



Citrus Information Cooperative

Independent Auditor's Report and Financial Statements

September 30, 2025



**Citrus Information Cooperative
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September 30, 2025**

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Independent Auditor's Report

Members of the Board of Directors
Citrus Information Cooperative
Inverness, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Citrus Information Cooperative (the "CIC"), an independent special district and a component unit of the Citrus County Property Appraiser, as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the CIC's basic financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the CIC as of September 30, 2025, and the respective change in financial position, and its cash flows for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the CIC, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the CIC's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the CIC's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the CIC's ability to continue for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles general accepted in the United States of America require that the supplementary information, such as management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 20, 2026 on our consideration of CIC's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the CIC's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering CIC's internal control over financial reporting and compliance.

Forvis Mazars, LLP

**Tampa, Florida
May 20, 2026**

**Citrus Information Cooperative
Management's Discussion and Analysis
September 30, 2025**

This discussion and analysis of the Citrus Information Cooperative's (the "CIC") financial performance provides an overview of the CIC's financial activities for the fiscal year ended September 30, 2025. Please read it in conjunction with the CIC's financial statements, which follow this section.

The following are various financial highlights for fiscal year 2025:

- The CIC's overall net position decreased by \$280,465, which is approximately -22% from the prior year.
- Total ending unrestricted net position was \$954,162.
- The CIC had total expenses for the year of \$1,599,190, compared to revenues of \$1,318,725.
- Revenues remained consistent with the prior year.
- Operating expenses increased \$347,939 over the prior year.

Overview of the Basic Financial Statements

The first financial statement is the Statement of Net Position. This statement includes all of the CIC's assets and liabilities using the accrual basis of accounting. Accrual accounting is similar to the accounting used by most private-sector companies. All of the current year revenues and expenses are recorded, regardless of when cash is received or paid. Net Position – the difference between assets and liabilities – can be used to measure the CIC's financial position.

The second financial statement is the Statement of Revenues, Expenses and Changes in Net Position. This statement is also shown using the accrual basis of accounting. It shows the increases and decreases in net position during the fiscal year. Over time, the increases or decreases in net position are useful indicators of whether the CIC's financial health is improving or deteriorating. However, other non-financial factors must also be considered when assessing the overall health of the CIC.

The Statement of Cash Flows reports cash receipts and cash payments, and classifies CIC's cash transactions in four categories: operating, noncapital financing, capital and related financing, or investing activities.

In these statements, all of the CIC's activities are considered to be business-type activities, which are generally financed in whole or in part by fees charged to external parties for goods or services. The CIC has no governmental activities.

**Citrus Information Cooperative
Management's Discussion and Analysis
September 30, 2025**

Condensed Financial Information

The following table presents summarized comparative data about net position and changes in net position as of and for the fiscal years ended September 30, 2025 and 2024.

	<u>2025</u>	<u>2024</u>
ASSETS		
Non-capital assets	\$ 923,186	\$ 1,263,552
Capital assets, net	<u>70,179</u>	<u>8,631</u>
Total Assets	<u>993,365</u>	<u>1,272,183</u>
LIABILITIES		
Payables	27,663	26,016
Unearned revenue	<u>11,540</u>	<u>11,540</u>
Total Liabilities	<u>39,203</u>	<u>37,556</u>
Net Position		
Investment in capital assets	70,179	8,631
Unrestricted	<u>883,983</u>	<u>1,225,996</u>
Total Net Position	<u>\$ 954,162</u>	<u>\$ 1,234,627</u>
Revenues		
Charges for services	\$ 1,310,030	\$ 1,309,065
Interest	<u>8,695</u>	<u>9,536</u>
Total Revenues	<u>1,318,725</u>	<u>1,318,601</u>
Expenses		
General	1,587,200	1,243,120
Depreciation	<u>11,990</u>	<u>8,131</u>
Total Expenses	<u>1,599,190</u>	<u>1,251,251</u>
Change in Net Position	(280,465)	67,350
Net Position, Beginning of Year	<u>1,234,627</u>	<u>1,167,277</u>
Net Position, End of Year	<u>\$ 954,162</u>	<u>\$ 1,234,627</u>

**Citrus Information Cooperative
Management's Discussion and Analysis
September 30, 2025**

Capital Assets and Debt Administration

Capital Assets

Capital asset activity during 2025 included the acquisition of equipment. Please refer to Note 3 to the accompanying financial statements entitled *Capital Assets and Depreciation* for more detailed information about the CIC's capital asset activity.

Debt Administration

The CIC has no long-term debt.

Economic Factors

The CIC is scheduled to cease operations by September 30, 2026. The Board of County Commissioners has been informed of the planned closure, and the Property Appraiser's Office is coordinating with the Board regarding the transition and related details.

Contacting the CIC's Financial Management

This financial report is designed to provide a general overview of the CIC's finances and to show the CIC's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Rosa Scalzi, CIC's Chief Financial Officer, 210 North Apopka Avenue, Suite 200, Inverness, Florida 3445

**Citrus Information Cooperative
Statement of Net Position
September 30, 2025**

ASSETS

Current Assets

Cash \$ 923,186

Total Current Assets 923,186

Noncurrent Assets

Equipment 261,496

Less accumulated depreciation (191,317)

Total Noncurrent Assets 70,179

Total Assets 993,365

LIABILITIES

Current Liabilities

Accounts payable 3,044

Due to other governments 24,619

Unearned revenue 11,540

Total Current Liabilities 39,203

NET POSITION

Net investment in capital assets 70,179

Unrestricted 883,983

Total Net Position \$ 954,162

**Citrus Information Cooperative
Statement of Revenues, Expenses, and Changes in Net Position
Year Ended September 30, 2025**

Operating Revenues

User fees:

Citrus County Property Appraiser	\$ 958,785
Commissions - Citrus County Board of County Commissioners	351,109
Other charges for services	136

Total Operating Revenues 1,310,030

Operating Expenditures

Contracted services - labor	735,240
General and administrative	851,960
Depreciation	11,990

Total Operating Expenditures 1,599,190

Net Operating Loss (289,160)

Nonoperating Revenue:

Interest	8,695
Total Nonoperating Revenue	<u>8,695</u>

Change in Net Position (280,465)

Net Position - Beginning 1,234,627

Net Position - Ending \$ 954,162

**Citrus Information Cooperative
Statement of Cash Flows
Year Ended September 30, 2025**

Cash Flows from Operating Activities

Cash received from members and customers	\$ 1,310,030
Cash payments to suppliers for goods and services	<u>(1,573,083)</u>

Net Cash Used by Operating Activities (263,053)

Cash Flows from Investing Activities

Interest received	<u>8,695</u>
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Cash Flows from Capital and Related Financing Activities

Acquisition of capital assets	<u>(73,538)</u>
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Net Decrease in Cash and Cash Equivalents (327,896)

Cash and Cash Equivalents at Beginning of Year 1,251,082

Cash and Cash Equivalents at End of Year \$ 923,186

Reconciliation of Operating Income

to Net Cash Provided by Operating Activities

Operating loss	\$ (289,160)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation expense	11,990
Changes in assets and liabilities:	
(Increase)/decrease prepaids	12,470
Increase/(decrease) accounts payable	2,749
Increase/(decrease) due to other governments	<u>(1,102)</u>
Total Adjustments	<u>26,107</u>

Net Cash Used by Operating Activities \$ (263,053)

Note 1. Summary of Significant Accounting Policies

The accounting policies of Citrus Information Cooperative (the "CIC") conform to accounting principles generally accepted in the United States of America as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The CIC is an independent special district created by an interlocal agreement executed on September 28, 2001, pursuant to Section 163.01, Florida Statutes. The CIC was formed to provide services that may include imaging, record retention, purchasing, equipment maintenance, data processing, preparation of the tax rolls, and creation of a multi-agency geographical collaborative information system as defined in Section 163.62, Florida Statutes. A governing council made up of one member from each participant governs the activities and administration of the CIC. During the year ended September 30, 2025, participants consisted of the Citrus County Property Appraiser (the "Property Appraiser") and the City of Crystal River (the "City"). The CIC is considered a component unit of the Property Appraiser.

Criteria for determining if other entities are potential component units of the CIC that should be reported with the CIC's basic financial statements are identified and described in the Governmental Accounting Standards Board's ("GASB") Statement No. 14, as amended. The application of these criteria provides for identification of any entities for which the CIC is financially accountable and other organizations for which the nature and significance of their relationship with the CIC are such that exclusion would cause the CIC's basic financial statements to be misleading or incomplete. Based on these criteria, no component units are included within the reporting entity of the CIC.

Basis of Presentation, Measurement Focus, and Basis of Accounting

The accounts of the CIC are organized and reported as a proprietary fund type - Enterprise Fund. Enterprise Funds are used to report an activity for which a fee is charged to external users for goods or services.

The financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges to customers for sales and services and fees paid by participant government entities. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Cash

The CIC's cash consists of legally authorized demand deposits. The institutions in which such deposits are kept are certified as Qualified Public Depositories under the Florida Public Deposits Act. Therefore, the total bank balances on deposit at September 30, 2025, are insured or collateralized through the Florida State Department of Insurance.

**Citrus Information Cooperative
Notes to Financial Statements
September 30, 2025**

Investments

The CIC invests excess public funds pursuant to the guidelines established in Section 218.415(17), Florida Statutes. Accordingly, the CIC is authorized to invest excess public funds in the following instruments: The Local Government Surplus Funds Trust Fund; Securities and Exchange Commission registered money market funds with the highest credit quality rating; savings accounts and certificates of deposit in qualified public depositories; and direct obligations of the U.S. Treasury.

At September 30, 2025, and during the year then ended, the CIC held no investments.

Capital Assets

The CIC does not own its own facilities and operates from premises occupied by the Property Appraiser and Crystal River.

Capital assets purchased by CIC are recorded at cost. Depreciation has been provided over estimated useful lives of three to five years, using the straight-line method. Capital assets are defined as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year.

Restricted Net Position

In the accompanying statement of net position, restricted net position, if any, is subject to restrictions beyond the CIC's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. It is the practice of the CIC to utilize restricted assets before unrestricted assets.

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

Note 2. Contracted Services

The CIC has no employees. The CIC contracts with the Property Appraiser's Office to use designated employees of that office to perform the functions of the CIC. The Property Appraiser then invoices the CIC for the wages and benefits of those employees providing services to the CIC. The CIC made the following payments, included in the accompanying financial statements as contracted services - labor, to reimburse such costs.

Wages	\$ 520,733
FICA, Medicare, and retirement	143,966
Insurance and workers' compensation	<u>70,542</u>
Total	<u>\$ 735,241</u>

**Citrus Information Cooperative
Notes to Financial Statements
September 30, 2025**

Note 3. Capital Assets and Depreciation

Capital asset activity was as follows for the year ended September 30, 2025:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Machinery and equipment	\$ 187,958	\$ 73,538	\$ -	\$ 261,496
Accumulated depreciation	<u>(179,327)</u>	<u>(11,990)</u>	<u>-</u>	<u>(191,317)</u>
Total capital assets, net	<u>\$ 8,631</u>	<u>\$ 61,548</u>	<u>\$ -</u>	<u>\$ 70,179</u>

Note 4. Risk Management

The CIC is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. As a component unit of the Property Appraiser, the CIC participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers.

Note 5. Commitments

The CIC entered into a multi-year agreement for aerial imaging services and other related services. The agreement requires future payments according to the following schedule for year ending September 30:

2026	\$ 83,490
2027	83,490
2028	<u>83,490</u>
Total	<u>\$ 250,470</u>

Other Reports

Report on Internal Control over Financial Reporting and On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*

Independent Auditor's Report

Members of the Board of Directors
Citrus Information Cooperative
Inverness, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the Citrus Information Cooperative (the "CIC"), a component unit of the Citrus County Property Appraiser, as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated May 20, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the CIC's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the CIC's internal control. Accordingly, we do not express an opinion on the effectiveness of the CIC's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the CIC's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Forvis Mazars, LLP

**Tampa, Florida
May 20, 2026**

Independent Accountant's Report

Members of the Board of Directors
Citrus Information Cooperative
Inverness, Florida

We have examined the Citrus Information Cooperative's (the "CIC"), a component unit of the Citrus County Property Appraiser, compliance with the requirements of Section 218.415, Florida Statutes, during the fiscal year ended September 30, 2025. Management is responsible for the CIC's compliance with those requirements. Our responsibility is to express an opinion on the CIC's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the CIC is in accordance with those requirements, in all material respects. An examination involves performing procedures to obtain evidence about the CIC's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement. Our examination does not provide a legal determination on the CIC's compliance with specified requirements.

In our opinion, the CIC complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2025.

Forvis Mazars, LLP

**Tampa, Florida
May 20, 2026**

Independent Auditor's Management Letter

Members of the Board of Directors
Citrus Information Cooperative
Inverness, Florida

We have audited the basic financial statements of Citrus Information Cooperative (the "CIC"), a component unit of the Citrus County Property Appraiser, as of and for the fiscal year September 30, 2025 and have issued our report thereon dated May 20, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and Chapter 10.550, *Rules of the Auditor General*.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated May 20, 2026, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. In connection with the preceding audit, there were no findings or recommendations.

Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority is disclosed in the notes to the financial statements.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General*, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the CIC met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the CIC did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures for the CIC. It is management's responsibility to monitor the CIC's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Special District Component Units

Section 10.554(1)(i)5.c., *Rules of the Auditor General*, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.38(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(3)(b), Florida Statutes.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, *Rules of the Auditor General*, the CIC reported:

- (A) The total number of CIC employees compensated in the last pay period of the CIC's fiscal year as 0.
- (B) The total number of independent contractors to whom nonemployee compensation was paid in the last month of the CIC's fiscal year as 0.
- (C) All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as \$0.
- (D) All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency as \$0.
- (E) Each construction project with a total cost of at least \$65,000 approved by the CIC that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project as listed below:
 - 1) N/A
- (F) A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the CIC amends a final adopted budget under Section 189.016(6), Florida Statutes, as \$0.

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the CIC and applicable management and is not intended to be, and should not be, used by anyone other than these specified parties.

Forvis Mazars, LLP

**Tampa, Florida
May 20, 2026**