

2025

Children's Services Council of Leon County

Financial Statements and
Independent Auditor's Report

September 30, 2025

PURVIS GRAY
CERTIFIED PUBLIC ACCOUNTANTS

**FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT**

CHILDREN'S SERVICES COUNCIL OF LEON COUNTY

SEPTEMBER 30, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Children's Services Council of Leon County
Tallahassee, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and the general fund of the Children's Services Council of Leon County (the Council) as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of the Council as of September 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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To the Board of Directors
Children's Services Council of Leon County
Tallahassee, Florida

INDEPENDENT AUDITOR'S REPORT

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the required pension schedules be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the

To the Board of Directors
Children's Services Council of Leon County
Tallahassee, Florida

INDEPENDENT AUDITOR'S REPORT

basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2026, on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance.

Purvis Gray

March 27, 2026
Tallahassee, Florida

MANAGEMENT'S DISCUSSION AND ANALYSIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Children's Services Council of Leon County (the Council) management's discussion and analysis presents an overview of the Council's financial activities for the fiscal year ended September 30, 2025. The Council's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

Government-Wide Statements

- The Council's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at September 30, 2025, by \$13,155,468, the net position. Of this amount, \$13,223,169 represents unrestricted net position, which may be used to meet the Council's ongoing obligations to citizens and creditors.
- The Council increased net position by \$2,123,317 over the prior fiscal year. The Council is continuing to work on a strategy to decrease the fund balance in future years via increased program funding and has significantly increased its program funding in the current year.

Fund Statements

- As of September 30, 2025, the Council's General Fund reported an ending fund balance of \$13,542,180, an increase of \$2,172,602 from the prior fiscal year. The unassigned fund balance totaled \$11,618,816, the assigned portion totaled \$874,213, and the non-spendable portion totaled \$1,049,151.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Council's basic financial statements. The Council's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report contains other required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The Government-wide Financial Statements are designed to provide readers with a broad overview of the Council's finances, in a manner similar to a private sector business.

- The Statement of Net Position presents financial information on all the Council's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Council is strengthening or weakening.
- The Statement of Activities shows how the Council's net position changed during the fiscal year. All changes in net position are reported as soon as the event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., accrued expenses).

The government-wide financial statements can be found on pages 9-10 of this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Fund Financial Statements

A fund is a group of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The Council, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All Council funds are governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information is useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The council maintains one individual governmental fund, the General Fund.

The Council adopts an annual budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate budgetary compliance and is included in the Required Supplementary Information starting on page 28 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 15-27 of this report.

Government-Wide Financial Analysis

Changes in net position over time may serve as a useful indicator of a government's financial position. The Council's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$13,155,468 at the end of the fiscal year ended September 30, 2025.

CONDENSED FINANCIAL INFORMATION

The following tables present condensed, government-wide comparative data about net position and changes in net position.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Children's Services Council of Leon County Net Position

	Governmental Activities		Change
	2025	2024	
Assets			
Non-Capital Assets	\$ 13,599,969	\$ 11,472,413	\$ 2,127,556
Capital Assets, Net	396,060	519,775	(123,715)
Total Assets	<u>13,996,029</u>	<u>11,992,188</u>	<u>2,003,841</u>
Deferred Outflows of Resources	<u>310,626</u>	<u>434,536</u>	<u>(123,910)</u>
Liabilities			
Current Liabilities	162,575	229,056	(66,481)
Long-Term Liabilities	867,627	1,116,246	(248,619)
Total Liabilities	<u>1,030,202</u>	<u>1,345,302</u>	<u>(315,100)</u>
Deferred Inflows of Resources	<u>120,985</u>	<u>49,271</u>	<u>71,714</u>
Net Position			
Net Investment in Capital Assets	(67,701)	(65,446)	(2,255)
Unrestricted	13,223,169	11,097,597	2,125,572
Total Net Position	<u>\$ 13,155,468</u>	<u>\$ 11,032,151</u>	<u>\$ 2,123,317</u>

At the end of the year, any of the Council's unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors.

Unrestricted net position increased by \$2,125,572 over the prior fiscal year. Net position primarily increased due to receipt of Ad Valorem (property) taxes. The Council continues to provide more funding to local organizations.

MANAGEMENT’S DISCUSSION AND ANALYSIS

Children's Services Council of Leon County Changes in Net Position

	Governmental Activities	
	2025	2024
Governmental Activities		
Program - Children's Services	\$ 5,574,606	\$ 4,673,708
Administration	1,100,966	1,009,613
Interest Expense	28,835	34,270
Unallocated - Amortization Expense	123,715	142,595
Total Governmental Activities	6,828,122	5,860,186
Net Governmental Activities Expense	(6,828,122)	(5,860,186)
General Revenues		
Ad Valorem Taxes	8,366,621	7,622,075
Interest and Other Income	584,818	469,285
Total General Revenues	8,951,439	8,091,360
Change in Net Position	2,123,317	2,231,174
Net Position - Beginning of Year	11,032,151	8,800,977
Net Position - End of Year	\$ 13,155,468	\$ 11,032,151

Governmental Activities

General Revenues – The Council’s primary operating revenue source is property taxes. For the year ended September 30, 2025, the Council collected \$8,366,621 in taxes. The Council earned \$584,818 in interest earnings on surplus funds.

Net Position – The Council’s total ending net position is \$13,155,468. The Council increased net position by \$2,123,317 over the prior fiscal year.

Fund Financial Analysis

The Council uses fund accounting to ensure and demonstrate compliance with financial-related legal requirements.

Governmental Funds

The primary purpose of the Council’s governmental fund is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Council’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Children's Services Council of Leon County Classifications of Fund Balance

Total Fund Balance	\$	13,542,180
Less Classified Fund Balance:		
Non-Spendable		1,049,151
Assigned		874,213
Unassigned Fund Balance	\$	<u>11,618,816</u>

The Council reports one major fund, the General Fund, for the year ended September 30, 2025. The General Fund is the chief operating fund of the Council. As of the end of fiscal year 2025, the Council's General Fund reported an ending fund balance of \$13,542,180, an increase of \$2,172,602 over the prior year. As a measure of the General Fund's liquidity, it is useful to compare total fund balance to total fund revenues. For fiscal year 2025, the ending fund balance represents 151.28% of total General Fund operating revenue.

General Fund Budgetary Highlights

The General Fund's total original budget (see schedule on page 28) was modified via one budget amendment during the fiscal year.

Overall actual revenues varied from final budgeted revenues by \$381,612 (positive variance). This positive variance is primarily due to interest income coming in higher than budgeted. Actual expenditures were less than final budgeted expenditures by \$2,299,763 (positive variance). The difference between actual and final budget expenditures was because less was spent on program funding and operating expenses than anticipated.

The ad valorem tax rate for the General Fund for the upcoming 2026 fiscal year budget is 0.3477 mills, which is equal to the current year rate.

Requests for Information

This financial report is designed to present users with a general overview of the Council's finances. If you have questions concerning any of the information provided in this report or need additional financial information, please contact the Children's Services Council of Leon County, 2002 Old St. Augustine Rd, Suite A-50, Tallahassee, Florida 32301. Additional financial information can be found on the Council's website: <https://cscleon.org/>.

BASIC FINANCIAL STATEMENTS

CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

Assets

Current Assets:

Cash and Cash Equivalents	\$ 501,806
Investments	11,921,665
Due from Grantee Agencies	127,347
Prepaid Expenses	23,228
Grants Paid in Advance	1,025,923

Capital Assets:

Depreciable, Net	396,060
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Total Assets	13,996,029
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Deferred Outflows of Resources

Pension-Related	310,626
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Total Deferred Outflows of Resources	310,626
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Liabilities

Current Liabilities:

Accounts Payable and Accrued Liabilities	34,520
Accrued Payroll and Benefits	23,269
Current Portion of Long-Term Debt:	
Accrued Compensated Absences	5,468
Installment Purchase	5,613
Leases	93,705

Total Current Liabilities	162,575
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Non-Current Liabilities:

Accrued Compensated Absences	30,986
Installment Purchase	6,933
Leases	357,510
Net Pension Liability	472,198

Total Non-Current Liabilities	867,627
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Total Liabilities	1,030,202
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Deferred Inflows of Resources

Pension-Related	120,985
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Total Deferred Inflows of Resources	120,985
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Net Position

Net Investment in Capital Assets	(67,701)
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Unrestricted	13,223,169
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Total Net Position	\$ 13,155,468
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See accompanying notes.

**CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

Governmental Activities	
Program - Children's Services	\$ 5,574,606
Administration	1,100,966
Interest Expense	28,835
Unallocated - Amortization Expense	123,715
Total Governmental Activities	<u>6,828,122</u>
Net Governmental Activities Expense	<u>(6,828,122)</u>
General Revenues	
Ad Valorem Taxes	8,366,621
Interest and Other Income	584,818
Total General Revenues	<u>8,951,439</u>
Change in Net Position	2,123,317
Net Position - Beginning of Year	<u>11,032,151</u>
Net Position - End of Year	<u><u>\$ 13,155,468</u></u>

See accompanying notes.

**CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
BALANCE SHEET
SEPTEMBER 30, 2025**

ASSETS

	General Fund
Assets	
Cash and Cash Equivalents	\$ 501,806
Investments	11,921,665
Due from Grantee Agencies	127,347
Prepaid Expenses	23,228
Grants Paid in Advance	1,025,923
Total Assets	13,599,969

LIABILITIES AND FUND BALANCES

Liabilities	
Accounts Payable and Accrued Liabilities	34,520
Accrued Payroll and Benefits	23,269
Total Liabilities	57,789
Fund Balances	
Non-Spendable:	
Prepaid Expenses	23,228
Grants Paid in Advance	1,025,923
Assigned:	
Catastrophes and Contingencies	874,213
Unassigned	11,618,816
Total Fund Balances	13,542,180
Total Liabilities and Fund Balances	\$ 13,599,969

See accompanying notes.

**CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
SEPTEMBER 30, 2025**

Total Fund Balances - Governmental Funds	\$	13,542,180
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Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:

Capital Assets		737,174
(Accumulated Depreciation and Amortization)		(341,114)

Deferred outflows of resources related to pension are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.		310,626
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Deferred inflows of resources related to pension are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.		(120,985)
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Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.

Compensated Absences		(36,454)
Installment Purchase		(12,546)
Leases		(451,215)
Net Pension Liability		(472,198)

Net Position of Governmental Activities	\$	<u>13,155,468</u>
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See accompanying notes.

**CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

	<u>General Fund</u>
Revenues	
Ad Valorem Taxes	\$ 8,366,621
Interest and Other Income	584,818
Total Revenues	<u>8,951,439</u>
Expenditures	
Program - Children's Services:	
Grant Awards	5,550,606
Operating	24,000
Total Program - Children's Services	<u>5,574,606</u>
Administration:	
Personnel Services	627,584
Operating	426,351
Total Administration	<u>1,053,935</u>
Debt Service:	
Principal	121,461
Interest	28,835
Total Debt Service	<u>150,296</u>
Total Expenditures	<u>6,778,837</u>
Net Change in Fund Balance	2,172,602
Fund Balances - Beginning of Year	<u>11,369,578</u>
Fund Balances - End of Year	<u>\$ 13,542,180</u>

See accompanying notes.

**CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

Net Change in Fund Balance of Governmental Funds \$ 2,172,602

Amounts Reported for Governmental Activities in the
Statement of Activities are Different Because:

Governmental funds report capital outlays as expenditures. However, in the
statement of activities, the cost of those assets is allocated over their estimated
useful lives as amortization expense:

Depreciation and Amortization Expense (123,715)

The repayment of long-term debt expends current financial resources
in governmental funds, while it has no effect on the statement
of activities. 121,461

The net changes in net pension liability and deferred outflows and inflows are
reported in the statement of activities, but not in the governmental funds.

Change in Net Pension Liability 156,513

Change in Deferred Outflows Related to Pensions (123,910)

Change in Deferred Inflows Related to Pensions (71,714)

Compensated absences are reported in the statement of activities when
earned. As they do not require the use of current financial resources, they
are not reported as expenditures on governmental funds until they have
matured. This is the amount of the net change in accrued compensated
absences. (7,920)

Change in Net Position of Governmental Activities \$ 2,123,317

See accompanying notes.

**CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
NOTES TO FINANCIAL STATEMENTS**

Note 1 - Summary of Significant Accounting Policies

Reporting Entity

The Children's Services Council of Leon County (the Council) is an independent special district established under County Ordinance 18-13 and approved by the electors of Leon County (the County) voting in the November 2020 general election. The Council is governed by a board of directors which consists of ten members, including the Superintendent of Schools, a local School Board member, the District III Administrator from the Florida Department of Children and Families or their designee, one member of the Board of County Commissioners, and a Judge assigned to juvenile cases. The remaining five members are appointed by the Governor for four-year terms. The Council operates in accordance with Section 125.901, Florida Statutes.

The Council funds and supports a coordinated system of community services that allows all youth and their families to thrive. The Council's vision statement is to facilitate equitable access and opportunities for all children and families in Leon County to ensure every child reaches their maximum potential.

The Council follows the standards promulgated by the Governmental Accounting Standards Board (GASB) Codification Section 2100, *Defining the Financial Reporting Entity*. The accompanying financial statements include all operations for which the Council is financially accountable.

The Council provides funding to various agencies; however, each agency is financially independent. The Council has no authority to appoint or hire management of the agencies, nor does it have responsibility for their operations. Because of this, the financial statements of the various entities are excluded from the reporting entity. The Council has not identified any component units and is not a participant in any joint ventures.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the activities of the Council.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

Separate fund financial statements are provided for governmental funds.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
NOTES TO FINANCIAL STATEMENTS

Ad valorem taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The Council reports the following major governmental fund:

- General Fund - The government's primary operating fund. It accounts for all financial resources of the general government.

Budgets and Budgetary Accounting

The budget is prepared and adopted after public hearings, pursuant to Section 200.065 of the Florida Statutes. The budget was adopted by the Council for the General Fund for the period October 1, 2024 through September 30, 2025, utilizing generally accepted accounting principles. Throughout the year, there was one budget amendment.

Capital Assets

Capital assets are defined by the Council as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Property and equipment of the Council is depreciated using the straight-line method over the estimated useful lives. There were no capital assets purchased by the Council during the fiscal year.

Pursuant to GASB Statements No. 87 and 96, *Leases and Subscription-Based Information Technology Arrangements* (SBITAs), the Council capitalized certain lease, installment purchase, and SBITA agreements in the prior year. The net present value of the various agreements is capitalized and amortized over the life of the agreement. See Note 7 for more information on these Capital Assets.

Compensated Absences

The Council's personnel policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service within the vesting limits. Separating employees shall be paid for all unused, accrued vacation leave earned through the date of separation, up to a maximum of 240 hours. There is no payout for unused, accrued sick leave.

The Council's policy for usage of leave hours assumes a last-in, first-out flow assumption. The Council's compensated absences liability is measured using estimates of amounts that are expected to be either used or settled in cash in the future and is based on historical trends.

The liability for such leave is reported as incurred in the government-wide financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Property Taxes

Property taxes for the 2024 calendar year were assessed and collected by the Leon County Tax Collector and subsequently remitted to the Council. Property taxes are assessed as of January 1 each year and are first billed (levied) and due the following November 1. Under Florida law, the assessment of all properties and the collection of all county, municipal, school board, and special district property taxes are

CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
NOTES TO FINANCIAL STATEMENTS

consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws for the State regulating tax assessments are also designed to ensure a consistent property valuation method statewide. State statutes permit Children's Trusts to levy property taxes at a rate of up to .5 mills (\$.50 per \$1,000 of assessed taxable valuation). The millage rate assessed by the Council for the year ended September 30, 2025, was 0.3477 mills.

The taxes levied are established by the Council prior to October 1 of each year, and the County Property Appraiser incorporates the millage into the tax levy for the County. All property is reassessed according to its fair market value as of January 1 of each year. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the rolls meet all the appropriate requirements of state statutes.

All real and tangible personal property taxes are due and payable on November 1 each year, or as soon as practicable thereafter as the assessment roll is certified by the County Property Appraiser. The County Property Appraiser mails to each property owner on the assessment roll a notice of the taxes due, and the County Tax Collector collects the taxes on behalf of the Council. Taxes may be paid upon receipt of such notice, with discounts at the rate of four percent (4%) if paid in the month of November, three percent (3%) if paid in the month of December, two percent (2%) if paid in the month of January, and one percent (1%) if paid in the month of February. Taxes paid during the month of March are without discount, and all unpaid taxes on real and tangible personal property become delinquent and liens are placed on April 1 of the year following the year in which the taxes were assessed. Procedures for the collection of delinquent taxes by the County are provided for in the laws of Florida. There were no material delinquent property taxes as of September 30, 2025.

Cash and Cash Equivalents

Cash and cash equivalents, which are cash and short-term investments with maturities of three months or less, include cash in banks.

Investments

The Council invests its excess funds in FLCLASS, a local government investment pool emphasizing safety, liquidity, and yield. Investments in marketable securities with readily determinable fair values are reported at their fair values in the Balance Sheet of the General Fund and the Statement of Net Position. See Note 2 for more information about Investments.

Prepaid Expenses

The Council has prepaid the security deposit for its new building and one month's rent for office space during the fiscal year ended September 30, 2025.

Grants Paid in Advance

The Council distributes grant awards in full to organizations for the August, September, and October funding cycles. As of September 30, 2025, many of these organizations had not yet incurred eligible expenses equal to their grant award. Therefore, pursuant to GASB Statements 33 and 65, an asset is recorded in the Council's books equal to the unspent grant awards.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
NOTES TO FINANCIAL STATEMENTS

Governmental Fund Balance

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, specifies the following classifications:

- Non-Spendable Fund Balance—Amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.
- Restricted Fund Balance—Amounts that can be spent only for specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
- Committed Fund Balance—Amounts that can only be used for specific purposes pursuant to the constraints imposed by a formal action of the government's highest level of decision-making authority. Only the governing ten-member council may modify or rescind a fund balance commitment, by resolution.
- Assigned Fund Balance—Amounts that are constrained by the government's intent to be used for specific purposes but are neither restricted nor committed. The authority to assign fund balance lies with the Council, the budget committee, or an official who has been given the authority to assign funds.
- Unassigned Fund Balance—The residual classification for the General Fund resources. This classification represents fund balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund. Unassigned fund balance may also include negative balances for a governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.
- Fund Balance Spending Hierarchy—When restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances.

The Council has established a minimum fund balance policy of 10% of annualized budgeted Ad Valorem tax revenues for the preceding year. Of this amount, 20% is reserved for catastrophes and 80% is reserved for contingencies. Catastrophes include natural disasters and contingencies include unexpected operational circumstances, such as reduction of tax revenue or significant economic downturns.

Adoption of New Accounting Pronouncements

During the year ended September 30, 2025, the Council adopted GASB Statements No. 101, *Compensated Absences*, and No. 102, *Certain Risk Disclosures*.

GASB Statement No. 101 establishes a model for recognizing all types of compensated absences, including vacation leave, sick leave, paid time off, and other compensated absences. This statement replaces the guidance previously issued in GASB Statement No. 16, *Accounting for Compensated Absences*. Under GASB Statement No. 101, a liability is recognized when the leave is earned and attributed to services already rendered, rather than when it is paid or becomes vested; accumulates; or carries over beyond the current fiscal year; and more likely than not to be used for time off or otherwise paid out in cash or settled through non-cash means. Compensated absences liabilities are presented in the government-wide financial statements. See Note 5 for details of the compensated absences liability.

**CHILDREN’S SERVICES COUNCIL OF LEON COUNTY
NOTES TO FINANCIAL STATEMENTS**

GASB Statement No. 102 intends to improve financial reporting by providing users of the financial statements with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. There was no impact to the Council’s financial statements as a result of the adoption of this statement.

Note 2 - Deposits and Investments

Banks qualified as public depositories under Florida law hold cash deposits of the Council. In addition to insurance provided by the Federal Depository Insurance Corporation, all deposits are held in banking institutions approved by the State Treasurer of the State of Florida to hold public funds. Under Florida Statutes Chapter 280, *Florida Security for Public Deposits Act*, the State Treasurer requires all Florida qualified public depositories to deposit with the State Treasurer or banking institution eligible collateral. As of September 30, 2025, the Council’s bank balance was \$498,399 and the carrying value was \$501,806. These funds were held by a qualified public depository within the State of Florida and are fully insured.

Investments comprise amounts held by the Florida Cooperative Liquid Assets Securities System (FLCLASS), an intergovernmental investment pool authorized under Section 218.415, Florida Statutes, and was created via an interlocal agreement by and among state public agencies as described in Section 163.01, Florida Statutes. General Fund investments at year-end were \$11,921,665. The investments with FLCLASS are recorded at fair value.

The total cash and cash equivalents and investment balances of the Council at September 30, 2025, comprise the following items:

	<u>Amount</u>	<u>Credit Rating</u>	<u>Investment Maturity</u>
Cash and Cash Equivalents			
Cash – Checking	\$ 251,104		
Cash – Money Market	<u>250,702</u>		
Total Cash and Cash Equivalents	<u>501,806</u>		
 Investments			
Investments – FLCLASS	<u>11,921,665</u>	AAAm (S&P)	Less Than 1 Year
Total Investments	<u>11,921,665</u>		
Total Cash, Cash Equivalents, and Investments	<u>\$ 12,423,471</u>		

Authorized Investments

Florida Statute 218.415 authorizes the Council to invest in state pools and obligations of the United States Treasury and agencies. The Council’s investment policy limits investments to those defined therein. Investments of \$11,921,665 represent amounts held with the FLCLASS. The fund invests only in securities explicitly authorized by Florida’s Investment of Local Government Surplus Funds Act, Florida Statutes, Chapter 218.415, and adheres to the FLCLASS investment policy. This fund does not meet the requirements to report at amortized cost set forth in GASB Statement No. 79. Therefore, investment values are reported at fair value. FLCLASS measures its investments at fair value and, therefore, a participant’s investments in the pools are not required to be categorized with the fair value hierarchy described in GASB Statement No. 72.

**CHILDREN’S SERVICES COUNCIL OF LEON COUNTY
NOTES TO FINANCIAL STATEMENTS**

For FLCLASS, regarding redemption gates, Chapter 218.409(8)(a), Florida Statutes, states, “The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the Executive may extend the moratorium until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days”. With regard to liquidity fees, Florida Statutes 218.409(4) provides authority for the FLCLASS to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made. As of September 30, 2025, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant’s daily access to 100 percent of their account value.

Risk Disclosure

The following items discuss the Council’s exposure to various risks associated with investments:

- *Credit Risk*—The Council minimizes credit risk, the risk of loss due to failure of the security, by limiting investments to authorized investments. FLCLASS is rated by Standards & Poor. The current rating is AAAM. The investment manager of FLCLASS manages credit risk by purchasing only high-quality securities; performing a credit analysis to develop a database of issuers and securities that meet the investment manager’s minimum standard; and by regularly reviewing the portfolio’s securities financial data, issue news and developments, and ratings of the nationally recognized statistical rating organizations.
- *Interest Rate Risk*—The Council manages its exposure to declines in fair values of investments by investing operating funds primarily in short-term securities FLCLASS. The weighted average days to maturity of FLCLASS at September 30, 2025, was 42 days. Next interest rate reset dates for floating rate securities are used in the calculation of the weighted average days to maturity.

Note 3 - Risk Management

The Council is exposed to various risks of loss and purchases commercial insurance coverage to cover the various risks. There were no settled claims which exceeded insurance coverage in the last year.

**CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
NOTES TO FINANCIAL STATEMENTS**

Note 4 - Grant Funding

The Council provides coordination, evaluation, and funding of various programs for children, which are administered by organizations throughout the County. Once the Council decides to fund a program, the Council executes a grant agreement with an administering organization (grantee) for an amount specified in the agreement. The Council has open funding commitments totaling \$7,416,723 as of September 30, 2025.

At the conclusion of the grant period, an organization must refund its unused grant funds above \$1,000 (for grants \$20,000 and over) or 5% (for grants under \$20,000). The Council has determined that an allowance for doubtful accounts is not necessary.

Receivables at September 30, 2025, consisted of the following:

Due from Grantee Agencies \$ 127,347

Note 5 - Long-Term Liabilities

The long-term liabilities below are included in the Statement of Net Position, as they are not payable from current financial resources at the fund level. See details on compensated absences liability in Note 1. See details of Net Pension Liability in Note 6. See details of Leases, Installment Purchases, and SBITAs in Notes 8, 9, and 10, respectively. A summary of the changes in long-term liabilities is as follows:

	Balance October 1, 2024	Additions	(Deletions)	Balance September 30, 2025	Due Within One Year
Compensated Absences	\$ 28,534	\$ 7,920		\$ 36,454	\$ 5,468
Copier Lease	12,776	-	(3,599)	9,177	3,795
Office Lease	524,184	-	(82,146)	442,038	89,910
Installment Purchase	17,872	-	(5,326)	12,546	5,613
Subscription-Based IT Arrangement	30,389	-	(30,389)	-	-
Net Pension Liability:					
FRS	490,645	-	(130,490)	360,155	-
HIS	138,067	-	(26,024)	112,043	-
Total	<u>\$ 1,242,467</u>	<u>\$ 7,920</u>	<u>\$ (277,974)</u>	<u>\$ 972,413</u>	<u>\$ 104,786</u>

Note 6 - State of Florida Pension Plans

Defined Benefit Plans

The Council participates in two defined benefit pension plans that are administered by the State of Florida, Department of Management Services, Division of Retirement. The plans provide retirement, disability, or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. That report is available from the Florida Department of Management Services' website (www.dms.myflorida.com).

The Florida Retirement System (FRS) Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes. Retirees

**CHILDREN’S SERVICES COUNCIL OF LEON COUNTY
NOTES TO FINANCIAL STATEMENTS**

receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state college, or district school board, unless restricted from FRS membership under Sections 121.053 or 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools, and metropolitan planning organizations is optional.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under a state administered retirement system must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided

Benefits under the FRS Pension Plan are computed based on age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years’ earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years’ earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.50. The minimum payment is \$45 and the maximum payment is \$225 per month, pursuant to Section 112.363, Florida Statutes.

Contributions

The contribution requirements of plan members and the employer are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS Pension Plan. The employer’s contribution rates as of September 30, 2025, were as follows:

<u>Class</u>	<u>Year Ended June 30, 2025</u>		<u>Year Ended June 30, 2026</u>	
	<u>Percent of Gross Salary</u>		<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (2)</u>	<u>Employee</u>	<u>Employer (2)</u>
FRS, Regular	3.00	11.57	3.00	11.97
FRS, Elected County Officers	3.00	56.62	3.00	52.51
FRS, Senior Management Service	3.00	32.46	3.00	31.18
DROP – Applicable to Members from all of the Above Classes	0.00	19.13	0.00	20.02
FRS, Reemployed Retiree	(1)	(1)	(1)	(1)

Notes: (1) Contribution rates are dependent upon retirement class in which reemployed.
(2) These rates include the normal cost and unfunded actuarial liability contributions but do not include the contribution for Retiree Health Insurance Subsidy of 2.00% for the Plan fiscal year-end 2025 and 2026 and the fee of 0.06% for administration of the FRS Investment Plan and provision of education tools for both plans.

CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
NOTES TO FINANCIAL STATEMENTS

The employer's contributions for the year ended September 30, 2025, were \$69,289 to the FRS Pension Plan and \$7,813 to the HIS Program.

Pension Liabilities and Pension Expense

In its financial statements for the year ended September 30, 2025, the Council reported a liability for its proportionate share of the net pension liability of the FRS Pension Plan and its proportionate share of the net pension liability of the HIS Program. The net pension liabilities were measured as of June 30, 2025. The Council's proportions of the net pension liabilities were based on its share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	<u>FRS</u>	<u>HIS</u>
Net Pension Liability	\$ 360,156	\$ 112,043
Proportion at:		
Current Measurement Date	0.001160%	0.000874%
Prior Measurement Date	0.001268%	0.000920%
Increase in Proportionate Share	-0.000108%	-0.000046%
Pension Expense	\$ 97,695	\$ 18,777

Deferred Outflows/Inflows of Resources Related to Pensions

At September 30, 2025, the Council reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>FRS</u>		<u>HIS</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 38,468	\$ -	\$ 669	\$ 178
Changes of Assumptions	41,824	-	992	27,100
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	60,132	-	93
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	150,828	27,205	60,185	6,277
Employer Contributions Subsequent to the Measurement Date	15,820	-	1,840	-
Total	<u>\$ 246,940</u>	<u>\$ 87,337</u>	<u>\$ 63,686</u>	<u>\$ 33,648</u>

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year-end will be recognized as a reduction of the net pension liability in the reporting period ending September 30, 2026.

**CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
NOTES TO FINANCIAL STATEMENTS**

Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

<u>Year Ending September 30,</u>	<u>FRS</u>	<u>HIS</u>
2026	\$ 118,658	\$ 10,905
2027	42,219	9,786
2028	(1,902)	8,781
2029	(15,192)	1,435
2030	-	(2,709)
Total	<u>\$ 143,783</u>	<u>\$ 28,198</u>

Actuarial Assumptions

The total pension liability for each of the defined benefit plans was measured as of June 30, 2025. The total pension liability for the FRS Pension Plan was determined by an actuarial valuation dated July 1, 2025. For the HIS Program, the total pension liability was determined by an actuarial valuation dated July 1, 2025. The individual entry age normal actuarial cost method was used for each plan, along with the following significant actuarial assumptions:

	<u>FRS</u>	<u>HIS</u>
Inflation	2.40%	2.40%
Payroll Growth, Including Inflation	3.50%	3.50%
Investment Rate of Return	6.70%	N/A
Discount Rate	6.70%	5.20%

Mortality assumptions for both plans were based on the PUB-2010 base tables projected generationally with Scale MP-2018.

For both plans, the actuarial assumptions were based on the results of an actuarial experience study for the period July 1, 2018 through June 30, 2023.

The following changes in key actuarial assumptions occurred in 2025:

FRS

- There were no key changes in actuarial assumptions in 2025.

HIS

- The municipal bond index rate and the discount rate used to determine the total pension liability increased from 3.93% to 5.20%.

The long-term expected investment rate of return assumption for the FRS Pension Plan was not based on historical returns but instead was based on a forward-looking capital market economic model. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption of 2.40%.

**CHILDREN’S SERVICES COUNCIL OF LEON COUNTY
NOTES TO FINANCIAL STATEMENTS**

For the FRS Pension Plan, the table below summarizes the consulting actuary’s assumptions based on the long-term target asset allocation:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>
Cash	1.0%	3.2%	3.2%
Fixed Income	29.0%	5.5%	5.4%
Global Equity	45.0%	8.5%	6.9%
Real Estate	12.0%	8.4%	7.1%
Private Equity	11.0%	12.4%	8.8%
Strategic Investments	2.0%	6.5%	6.1%
Total	<u>100%</u>		

Discount Rate

The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.70%. The FRS’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program is essentially funded on a pay-as-you-go basis and the depletion date is considered to be immediate, a municipal bond rate of 5.20% was used to determine the total pension liability for the program. The Bond Buyer General Obligation 20-Year Municipal Bond Index was used as the applicable municipal bond index.

Sensitivity Analysis

The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the employer’s proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

	<u>FRS</u>			<u>HIS</u>		
	<u>1% Decrease (5.70%)</u>	<u>Current Discount Rate (6.70%)</u>	<u>1% Increase (7.70%)</u>	<u>1% Decrease (4.20%)</u>	<u>Current Discount Rate (5.20%)</u>	<u>1% Increase (6.20%)</u>
Employer’s Proportionate Share of the Net Pension Liability	<u>\$ 706,801</u>	<u>\$ 360,156</u>	<u>\$ 69,534</u>	<u>\$ 126,347</u>	<u>\$ 112,043</u>	<u>\$ 100,047</u>

Pension Plans’ Fiduciary Net Position

Detailed information about the pension plans’ fiduciary net position is available in the state’s separately issued financial reports.

Note 7 - Capital Assets

Capital assets include leases, installment purchase agreements, and SBITAs. Capital asset activity for the fiscal year ended September 30, 2025, was as follows:

**CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
NOTES TO FINANCIAL STATEMENTS**

	Beginning Balance	Additions	Deletions	Ending Balance
Capital Assets Being Depreciated				
AV Equipment	\$ 26,940	\$ -	\$ -	\$ 26,940
Less Accumulated Depreciation	(10,327)	(5,388)	-	(15,715)
Total Capital Assets Being Depreciated, Net	<u>16,613</u>	<u>(5,388)</u>	<u>-</u>	<u>11,225</u>
Leased Assets Being Amortized				
Office Space	608,268	-	-	608,268
Copier	18,717	-	-	18,717
Total Leased Assets Being Amortized	<u>626,985</u>	<u>-</u>	<u>-</u>	<u>626,985</u>
Less Accumulated Amortization				
Office Space	(152,067)	(86,895)	-	(238,962)
Copier	(6,443)	(3,682)	-	(10,125)
Total Accumulated Amortization	<u>(158,510)</u>	<u>(90,577)</u>	<u>-</u>	<u>(249,087)</u>
Total Leased Assets Being Amortized, Net	<u>468,475</u>	<u>(90,577)</u>	<u>-</u>	<u>377,898</u>
SBITA Assets Being Amortized				
Software	83,249	-	-	83,249
Less Accumulated Amortization	(48,562)	(27,750)	-	(76,312)
Total SBITA Assets Being Amortized, Net	<u>34,687</u>	<u>(27,750)</u>	<u>-</u>	<u>6,937</u>
Total Capital Assets Being Depreciated or Amortized, Net	<u>\$ 519,775</u>	<u>\$ (123,715)</u>	<u>\$ -</u>	<u>\$ 396,060</u>

Note 8 - Leases

During fiscal year 2023, the Council entered into a lease agreement for the use of office space for 84 months. The Council is required to make monthly rent payments of \$6,223, which increases by 3% every calendar year. The Council's lease liability is being amortized at a rate of 5.3%. During the fiscal year 2024, the Council amended the lease agreement to include additional building space for additional cost.

During fiscal year 2023, the Council entered into a lease agreement for the use of a copier for 61 months. The Council is required to make monthly payments of \$349. The Council's lease liability is being amortized at a rate of 5.35%.

See Note 5 for a summary of the lease liability balances as of September 30, 2025. Principal and interest components of future minimum lease payments are as follows:

Year Ending September 30,	Principal	Interest
2026	\$ 93,705	\$ 21,676
2027	102,193	16,506
2028	108,457	10,915
2029	116,525	4,998
2030	30,335	268
Total	<u>\$ 451,215</u>	<u>\$ 54,363</u>

**CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
NOTES TO FINANCIAL STATEMENTS**

Note 9 - Installment Purchases

During fiscal year 2023, the Council entered into an installment purchase agreement for AV equipment for 60 months. The Council is required to make monthly payments of \$512. The Council's installment purchase liability is being amortized at a rate of 5.3%. See Note 5 for a summary of installment purchase liabilities as of September 30, 2025. Principal and interest components of future minimum installment purchase payments are as follows:

Year Ending September 30,	Principal	Interest
2026	\$ 5,613	\$ 526
2027	5,916	223
2028	1,017	7
Total	\$ 12,546	\$ 756

Note 10 - Subscription-Based Information Technology Arrangements

During fiscal year 2023, the Council entered into a SBITA for the use of software for tracking program funding for 36 months. The Council is required to make yearly payments of \$32,000. The Council's SBITA liability is being amortized at a rate of 5.3%. See Note 5 for a summary of SBITA liabilities as of September 30, 2025. There are no future minimum SBITA payments.

Note 11 - Board-Assigned Fund Balance

The Council has assigned fund balance as follows as of September 30, 2025:

	General Fund
Assigned - Contingencies	\$ 699,370
Assigned - Catastrophes	174,843
Total Assigned	\$ 874,213

REQUIRED SUPPLEMENTARY INFORMATION

CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Ad Valorem Taxes	\$ 8,401,791	\$ 8,401,791	\$ 8,366,621	\$ (35,170)
Interest and Other Income	168,036	168,036	584,818	416,782
Total Revenues	<u>8,569,827</u>	<u>8,569,827</u>	<u>8,951,439</u>	<u>381,612</u>
Expenditures				
Program - Children's Services:				
Grant Awards	6,569,943	6,570,876	5,550,606	1,020,270
Operating	219,000	219,000	24,000	195,000
Total Program - Children's Services	<u>6,788,943</u>	<u>6,789,876</u>	<u>5,574,606</u>	<u>1,215,270</u>
Administration:				
Personnel Services	656,200	697,491	627,584	69,907
Operating	1,633,457	1,591,233	426,351	1,164,882
Total Administration	<u>2,289,657</u>	<u>2,288,724</u>	<u>1,053,935</u>	<u>1,234,789</u>
Debt Service:				
Principal	-	-	121,461	(121,461)
Interest	-	-	28,835	(28,835)
Total Debt Service	<u>-</u>	<u>-</u>	<u>150,296</u>	<u>(150,296)</u>
Total Expenditures	<u>9,078,600</u>	<u>9,078,600</u>	<u>6,778,837</u>	<u>2,299,763</u>
Excess of Revenues Over Expenditures	(508,773)	(508,773)	2,172,602	2,681,375
Fund Balances - Beginning of Year	<u>508,773</u>	<u>508,773</u>	<u>11,369,578</u>	<u>10,860,805</u>
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,542,180</u>	<u>\$ 13,542,180</u>

Note to Schedule

The budget is prepared by the Board of Directors. The final budget revenues and expenditures reflect all amendments approved by the Board of Directors. The budget is prepared on the modified accrual basis of accounting, which is consistent with generally accepted accounting principles. The fund is the legal level of control.

**CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
LAST TEN FISCAL YEARS ***

FLORIDA RETIREMENT SYSTEM (FRS) PENSION PLAN (1)

Plan Year Ended June 30,	Employer's Proportion of the Net Pension Liability	Employer's Proportionate Share of the Net Pension Liability	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2022	0.000308775%	\$ 11,489	\$ 70,964	161.90%	82.89%
2023	0.001142338%	455,185	300,422	151.52%	82.38%
2024	0.001268319%	490,645	389,600	125.94%	83.70%
2025	0.001160478%	360,156	390,650	92.19%	87.26%

HEALTH INSURANCE SUBSIDY (HIS) PENSION PLAN (1)

Plan Year Ended June 30,	Employer's Proportion of the Net Pension Liability	Employer's Proportionate Share of the Net Pension Liability	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2022	0.000194719%	\$ 20,624	\$ 70,964	29.06%	4.81%
2023	0.000758156%	120,405	300,422	40.08%	4.12%
2024	0.000920384%	138,067	389,600	35.44%	4.80%
2025	0.000874145%	112,043	390,650	28.68%	6.36%

* Additional information will be provided annually until ten years' data is presented.

(1) The amounts presented for each fiscal year were determined as of the measurement date, which was June 30th of the current fiscal year.

**CHILDREN'S SERVICES COUNCIL OF LEON COUNTY
SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAST TEN FISCAL YEARS ***

FLORIDA RETIREMENT SYSTEM (FRS) PENSION PLAN

Year Ended September 30,	Contractually Required Contribution	Contribution in Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	Employee's Covered Payroll	Contributions as a Percentage of Covered Payroll
2022	\$ 23,502	\$ 23,502	\$ -	\$ 118,855	19.77%
2023	61,102	61,102	-	359,819	16.98%
2024	70,949	70,949	-	390,450	18.17%
2025	69,506	69,506	-	392,750	17.70%

HEALTH INSURANCE SUBSIDY (HIS) PENSION PLAN

Year Ended September 30,	Contractually Required Contribution	Contribution in Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	Employee's Covered Payroll	Contributions as a Percentage of Covered Payroll
2022	\$ 1,973	\$ 1,973	\$ -	\$ 118,855	1.66%
2023	5,973	5,973	-	359,819	1.66%
2024	7,809	7,809	-	390,450	2.00%
2025	7,855	7,855	-	392,750	2.00%

* Additional information will be provided annually until ten years' data is presented.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Children's Services Council of Leon County
Tallahassee, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the general fund of the Children's Services Council of Leon County (the Council) as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements, and have issued our report thereon dated March 27, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Council's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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To the Board of Directors
Children's Services Council of Leon County
Tallahassee, Florida

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Purvis Gray

March 27, 2026
Tallahassee, Florida

MANAGEMENT LETTER

To the Board of Directors
Children's Services Council of Leon County
Tallahassee, Florida

Report on the Financial Statements

We have audited the financial statements of the Children's Services Council of Leon County (the Council) as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated March 27, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Florida Auditor General*.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with the American Institute of Certified Public Accountants Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated March 27, 2026, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. There were no findings and recommendations made in the preceding financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The name and legal authority for the Council were disclosed in the notes to the financial statements. There were no component units related to the Council.

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To the Board of Directors
Children's Services Council of Leon County
Tallahassee, Florida

MANAGEMENT LETTER

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General*, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the Council met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the Council did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures for the Council. It is management's responsibility to monitor the Council's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Special District Component Units

Section 10.554(1)(i)5.c., *Rules of the Auditor General*, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(3)(b), Florida Statutes.

Specific Information (Unaudited)

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)7, *Rules of the Auditor General*, the Council reported:

- a. The total number of district employees compensated in the last pay period of the district's fiscal year as 6.
- b. The total number of independent contractors to whom non-employee compensation was paid in the last month of the district's fiscal year as 5.
- c. All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as \$617,923.
- d. All compensation earned by or awarded to non-employee independent contractors, whether paid or accrued, regardless of contingency as \$233,364.
- e. Each construction project with a total cost of at least \$65,000 approved by the district that is scheduled to begin on or after October 1 of the fiscal year being reported. There were no construction projects that began on or after October 1 in the fiscal year.
- f. A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the district amends a final adopted budget under Section 189.016(6), Florida Statutes, as \$0. There was one budget amendment during the fiscal year reported.

To the Board of Directors
Children's Services Council of Leon County
Tallahassee, Florida

MANAGEMENT LETTER

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)8, *Rules of the Auditor General*, the Council reported:

- a. The millage rate imposed by the Council as 0.3477.
- b. The total amount of ad valorem taxes collected by or on behalf of the Council as \$8,366,621.
- c. The total amount of outstanding bonds issued by the Council and the terms of such bonds, if any, as \$0.

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate non-compliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that has occurred or is likely to have occurred, that has an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Board of Directors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Purvis Gray

March 27, 2026
Tallahassee, Florida

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

To the Board of Directors
Children's Services Council of Leon County
Tallahassee, Florida

We have examined the Children's Services Council of Leon County's (the Council) compliance with Section 218.415, Florida Statutes, during the year ended September 30, 2025, as required by Section 10.556(10)(a), *Rules of the Auditor General*. Management is responsible for the Council's compliance with those requirements. Our responsibility is to express an opinion on the Council's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Council complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Council complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Council's compliance with the specified requirements.

In our opinion, the Council complied, in all material respects, with the aforementioned requirements during the year ended September 30, 2025.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, Florida Auditor General, federal and other granting agencies, the Board of Directors, and applicable management and is not intended to be, and should not be, used by anyone other than these specified parties.

Purvis Gray

March 27, 2026
Tallahassee, Florida

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COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

Board of Directors
Children’s Services Council of Leon County
Tallahassee, Florida

We have audited the financial statements of the governmental activities and the general fund of the Children’s Services Council of Leon County (the Council) for the year ended September 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, and Chapter 10.550, *Rules of the Auditor General*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 9, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Council are described in Note 1 to the financial statements.

As described in Note 1 to the financial statements, the Council adopted Governmental Accounting Standards Board (GASB) Statements No. 101, *Compensated Absences*, and No. 102, *Certain Risk Disclosures* during the fiscal year ended September 30, 2025. See Note 1 and Note 5 for the impact from adopting GASB No. 101. Adoption of GASB Statement No. 102 did not impact the Council’s financial statements during the fiscal year ended September 30, 2025. The application of existing policies was not changed during 2025.

We noted no transactions entered into by the Council during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management’s knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- As a participating employer in the Florida Retirement System (FRS), a cost-sharing multiple-employer pension plan, the Council records its share of the FRS net pension liability and deferred outflows and inflows. These amounts are based on an actuarial valuation performed by a qualified actuary retained by the FRS. The net pension liability represents the difference between the value of pension plan

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assets and the total pension liability, which is measured using various actuarial assumptions. Further, the Council's allocation of the total net pension is based on its contributions for the year as a percentage of total contributions into the plan. If these assumptions were changed, the resulting changes in the reported amounts could have a significant impact on the amounts recorded in the Council's financial statements.

- Management's estimate of compensated absences, which is based on payroll data as of year-end, including the employees' current rate of pay, accrued hours for paid time off, and past usage of sick leave.
- Depreciation of capital assets based on estimated useful lives.
- Initial recorded right-of-use asset values of leases and subscription-based information technology arrangements, which are based on contract terms and discount/interest rate estimations.

We evaluated the methods, assumptions, and data used to develop the estimates described above in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Upcoming Accounting Pronouncements

- GASB Statement No. 103, *Financial Reporting Model Improvements*, will become effective for the year ending September 30, 2026. This statement will enhance the effectiveness of financial reporting for government entities. Key changes include standardization of sections in the Management's Discussion and Analysis, revised presentation of unusual or infrequent items, clearer definition of operating and non-operating revenues and expenses in proprietary funds, providing details of each major component unit, and new requirements for budgetary comparison schedules.
- GASB Statement No. 104, *Disclosure of Certain Capital Assets*, will become effective for the year ending September 30, 2026. This statement requires a government to disclose separate information about specific types of capital assets and establishes criteria for identifying and reporting capital assets held for sale. The objective of this statement is to enhance transparency and improve the usefulness of financial statements for stakeholders by providing more detailed information on these assets.
- GASB Statement No. 105, *Subsequent Events*, will become effective for the year ending September 30, 2027. This statement modifies the subsequent events timeframe throughout GASB literature, requires disclosure of the date through which subsequent events have been evaluated, clarifies the subsequent events that constitute recognized and non-recognized events, and establishes specific note disclosure requirements for non-recognized events. The objective of this statement is to improve the financial reporting requirements for subsequent events, thereby enhancing consistency in their application and better meeting the informational needs of financial statement users.

Difficulties Encountered in Performing the Audit

We encountered no difficulties in dealing with management in performing and completing our audit.

Board of Directors
Children's Services Council of Leon County
Tallahassee, Florida

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole. There were no uncorrected misstatements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated March 27, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Council's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Council's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to management's discussion and analysis, the budgetary comparison information, and the required pension schedules, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Board of Directors
Children's Services Council of Leon County
Tallahassee, Florida

Restriction on Use

This information is intended solely for the information and use of the Board of Directors and management of the Council, and is not intended to be, and should not be, used by anyone other than these specified parties.

Purvis Gray

March 27, 2026
Tallahassee, Florida