

**PARRISH FIRE DISTRICT
FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

**PARRISH FIRE DISTRICT
FINANCIAL STATEMENTS**

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FINANCIAL STATEMENTS**

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INDEPENDENT AUDITOR'S REPORT

**Board of Commissioners
Parrish Fire District
Manatee County, Florida**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Parrish Fire District, Florida, (District) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

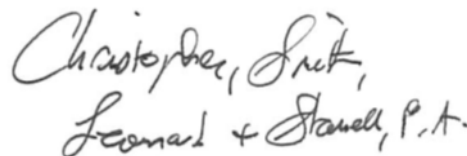
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 8, budgetary comparison information on pages 27 – 28 and the Schedule of the District's proportionate share of net pension liability, District contributions and notes to required supplementary information on pages 29 – 33, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The schedule of fire assessment rates is included for compliance with Florida Statue 218.39(3)(c) and is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of fire assessment rates has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 18, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



**CHRISTOPHER, SMITH,
LEONARD & STANELL, P.A.**

February 18, 2022
Bradenton, Florida

PARRISH FIRE DISTRICT

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Management's Discussion and Analysis

As management of the Parrish Fire District (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended September 30, 2021.

Financial Highlights

- The assets and deferred outflows of the District exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$579,834 (*net position*).
- The District's total net position increased by \$339,248. Total revenues increased from the prior year by \$410,945. Total expenses decreased \$508,442 from the prior year mainly due to personal service costs, including pension liability.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$1,598,775, a decrease of \$91,375 from the prior year. Of this total amount, \$1,296,598 is impact fees, which are restricted, \$100,000 is assigned fund balance and \$202,177, is *available for spending* at the District's discretion (*unassigned fund balance*).

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Parrish Fire District's financial statements. The District's financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the District's assets and deferred outflows and liabilities and deferred inflows, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected revenues and earned but unused vacation and sick leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by fire assessments, impact fees and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The District is engaged in only governmental activities. The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting.

The government-wide financial statements can be found on pages 9 and 10 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds.

Governmental funds. Governmental funds focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. These funds are reported using the modified accrual method of accounting and the current financial resources focus. As a result, long-term assets and liabilities are not included. The District uses a Governmental Fund and a Capital Projects Fund. The General Fund is the general operating fund. All general tax revenues are accounted for in this fund. From this fund all general operating expenditures and personal service expenditures, as well as budgeted capital outlay are paid. The Capital Projects Fund is used to account for impact fees collected on new construction. These revenues can only be used for the acquisition, construction or purchase of assets required to provide fire protection and emergency services to new users of the District.

A reconciliation to facilitate the comparison between the governmental fund financial statements and the government-wide financial statements is presented.

The District adopts an annual budget for its General Fund and Capital Projects Fund. A budgetary comparison statement has been provided for both to demonstrate compliance with this budget.

The governmental fund financial statements can be found on pages 11 to 14 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 15 of this report.

Government-Wide Financial Analysis

As noted, net position may serve over time as a useful indicator of a government's financial position. In the case of the Parrish Fire District, assets and deferred outflows exceeded liabilities and deferred inflows by \$579,834 at the close of the most recent fiscal year.

A significant portion of the District's net position \$1,123,426, reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide fire protection and emergency services to citizens within the boundaries of the District; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The District also had significant assets in cash and cash equivalents at year-end.

The following table presents a condensed statement of net assets as of September 30, 2021 with comparable totals as of September 30, 2020:

	<u>Governmental Activities</u> <u>2021</u>	<u>Governmental Activities</u> <u>2020</u>
Current and other assets	\$ 1,662,018	\$ 1,728,759
Capital assets	<u>1,329,080</u>	<u>1,090,213</u>
Total assets	2,991,098	2,818,972
Deferred outflows of pension resources	798,184	1,246,633
Long-term liabilities outstanding	1,314,209	3,764,568
Other liabilities	<u>63,243</u>	<u>38,609</u>
Total liabilities	<u>1,377,452</u>	<u>3,803,177</u>
Deferred inflows of pension earnings	1,831,996	21,842
Net position:		
Net Investment in capital assets	1,123,426	862,666
Restricted	1,296,598	1,082,866
Unrestricted	<u>(1,840,190)</u>	<u>(1,704,946)</u>
Total net position	<u>\$ 579,834</u>	<u>\$ 240,586</u>

An additional portion of the District's net position, \$1,296,598, represents resources from impact fees that are subject to external restrictions on how they may be used. The District has a negative unrestricted remaining net position, (\$1,840,190), due to the District's proportionate share of the FRS net pension liability.

The District's net position increased by \$339,248 during the current fiscal year.

The following table presents the change in net position for the year ended September 30, 2021 with comparable totals for the year ended September 30, 2020:

Changes in Net Position		<u>Governmental Activities</u> <u>2021</u>	<u>Governmental Activities</u> <u>2020</u>
Revenues:			
Program revenues:			
Charges for services	\$ 8,896	\$ 4,653	
Capital grants	5,000	35,461	
General revenues:			
Fire assessments	1,916,258	1,723,624	
Impact fees	642,779	400,567	
Other	<u>35,732</u>	<u>33,415</u>	
Total revenues	2,608,665	2,197,720	
Expenses:			
Fire protection services	2,106,858	2,542,588	
Depreciation	154,460	226,419	
Interest	<u>8,099</u>	<u>8,852</u>	
Total expenses	<u>2,269,417</u>	<u>2,777,859</u>	
Increase (Decrease) in net position	339,248	(580,139)	
Net position - Beginning	<u>240,586</u>	<u>820,725</u>	
Net position - Ending	<u>\$ 579,834</u>	<u>\$ 240,586</u>	

- Fire assessments increased by \$192,634 during the year.
- Impact fees increased by \$242,212 from the prior year.

Financial Analysis of the Government's Funds

The District utilizes only Governmental Funds, which includes a General Fund and a Capital Projects Fund.

Governmental funds. The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$1,598,775, a decrease of \$91,375 in comparison with the prior year. Of this total, \$202,177 is *unassigned fund balance*, and is available for spending at the District's discretion. \$100,000 is assigned for contingency. \$1,296,598 of fund balance is *restricted* from impact fee revenues to be spent only on the acquisition, construction or purchase of assets required to provide fire protection and emergency services to new construction.

The general fund is the operating fund of the District. At the end of the current fiscal year, *unassigned fund balance* in the general fund was \$202,177. As a measure of the general fund's liquidity, it may be useful to compare *unassigned fund balance* to total fund expenditures. *Unassigned fund balance* represents approximately 9% of total general fund expenditures.

The fund balance of the District's general fund decreased by \$305,107 during the current fiscal year. Total revenues in the general fund were \$1,953,677, which includes fire assessments of \$1,916,258. Fire assessments increased \$192,634 from the prior year. Personal service costs were \$1,922,823, operating costs were \$280,916, and capital outlay was \$25,053. Personal service costs increased \$240,334 while capital outlay decreased \$79,888 from the prior year.

The capital projects fund has a total fund balance of \$1,296,598, all of which is restricted to the acquisition, construction or purchase of assets required to provide fire protection and emergency services. The net increase in fund balance during the current year in the capital projects fund was \$213,732. Revenues were \$654,988, including \$642,779 of impact fees and expenditures were \$441,256, with \$439,512 of capital outlay.

General Fund Budgetary Highlights

The General Fund budget was amended. Original and final budgeted revenues were \$1,937,113. Original budgeted expenditures were \$2,167,802 and final budgeted expenditures were \$2,272,585. The budget amendment increased salaries, insurance and operating costs. Actual revenues exceeded budgeted revenues by \$16,564, mainly due to the collection of fire assessments and grants. Actual expenditures were less than budgeted by \$13,801.

The General Fund budget is presented as required supplementary information on page 27.

Capital Assets

The District's investment in capital assets amounts to \$1,329,080 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, and machinery and equipment, and construction in progress. The District's investment in capital assets for the current fiscal year increased \$238,867, due to construction in process on Station 2 and other purchases of \$393,327, net of depreciation of \$154,460.

Capital Assets

	<u>Governmental Activities</u> <u>2021</u>	<u>Governmental Activities</u> <u>2020</u>
Land	\$ 96,005	\$ 96,005
Building and improvements	455,185	478,135
Machinery and equipment	404,137	512,323
Construction in progress	<u>373,753</u>	<u>3,750</u>
Total (net of accumulated depreciation)	<u>\$ 1,329,080</u>	<u>\$ 1,090,213</u>

See note B of this report for additional information on the District's capital assets.

Long-Term Liabilities

Long-term liabilities include a note payable in the amount of \$205,654 for a fire engine and the District's portion of the net pension liability (NPL) of the Florida Retirement System as calculated by the retirement plan's actuary. The total amount of NPL included as part of the government-wide financial statements is \$919,154.

The District also accrues for vacation and sick time pursuant to its policy. That liability at year end is \$189,401.

Economic Factors and Next Year's Budgets

The fiscal year 2021–2022 budget includes revenue of \$2,657,934 and expenditures of \$2,546,491. Budgeted general fund expenditures include personal service costs of \$2,269,991 and capital expenditures of \$50,000.

The District also obtained \$7,300,000 through a Capital Improvement Revenue Note, Series 2021 effective October 1, 2021 for the purpose of building fire station 2 and a training tower.

These factors were considered in preparing the District's budget for the 2022 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the Parrish Fire District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the District at, Parrish Fire District, 12132 U.S. Highway 301 North, Parrish, Florida 34219.

**PARRISH FIRE DISTRICT
STATEMENT OF NET POSITION
SEPTEMBER 30, 2021**

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 329,497
Accounts receivable	34,679
Restricted assets:	
Cash and cash equivalents	1,249,098
Due from other governments	48,744
Capital assets:	
Land	96,005
Construction in progress	373,753
Other capital assets, net of depreciation	859,322
Total assets	2,991,098
Deferred outflows of pension resources	798,184
LIABILITIES	
Accounts payable and other current liabilities	63,243
Noncurrent liabilities:	
Due within one year	22,672
Due in more than one year	1,291,537
Total liabilities	1,377,452
Deferred inflows of pension earnings	1,831,996
NET POSITION	
Net investment in capital assets	1,123,426
Restricted for:	
Impact fees	1,296,598
Unrestricted	(1,840,190)
Total net position	\$ 579,834

The accompanying notes are an integral part of these financial statements.

**PARRISH FIRE DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Governmental Activities
Public safety–fire protection	
Personal service	\$ 1,752,960
Operating expenses	353,898
Depreciation	154,460
Interest	8,099
Total program expenses	2,269,417
Program revenues	
Charges for services	8,896
Capital grants	5,000
Net program expenses	2,255,521
General revenues	
Fire assessments	1,916,258
Impact fees	642,779
Miscellaneous	35,732
Total general revenues	2,594,769
Increase in net position	339,248
Net position – beginning	240,586
Net position – ending	\$ 579,834

The accompanying notes are an integral part of these financial statements.

**PARRISH FIRE DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021**

	GENERAL FUND	CAPITAL PROJECTS FUND	TOTAL GOVERNMENTAL FUNDS
<u>ASSETS</u>			
Cash and cash equivalents	\$ 329,497	\$ -	\$ 329,497
Restricted-cash and cash equivalents	-	1,249,098	1,249,098
Accounts receivable	34,679	-	34,679
Due from other governments	-	48,744	48,744
	\$ 364,176	\$ 1,297,842	\$ 1,662,018
TOTAL ASSETS	\$ 364,176	\$ 1,297,842	\$ 1,662,018
<u>LIABILITIES AND FUND BALANCES</u>			
LIABILITIES			
Accounts payable	\$ 12,300	\$ 1,244	\$ 13,544
Accrued expenses	49,699	-	49,699
Total liabilities	61,999	1,244	63,243
FUND BALANCES			
Spendable:			
Restricted	-	1,296,598	1,296,598
Assigned	100,000	-	100,000
Unassigned	202,177	-	202,177
Total fund balances	302,177	1,296,598	1,598,775
TOTAL LIABILITIES AND FUND BALANCES	\$ 364,176	\$ 1,297,842	\$ 1,662,018

The accompanying notes are an integral part of these financial statements.

**PARRISH FIRE DISTRICT
RECONCILIATION OF THE BALANCE SHEET
OF THE GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2021**

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances—total governmental funds	\$ 1,598,775
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	1,329,080
Deferred outflows of pension resources are not recognized in the governmental funds, however, they are recorded in the statement of net position under full accrual accounting.	798,184
Deferred inflows of pension earnings are not recognized in the governmental funds, however, they are recorded in the statement of net position under full accrual accounting.	(1,831,996)
Net pension liability, compensated absences and notes payable are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(1,314,209)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 579,834</u></u>

The accompanying notes are an integral part of these financial statements.

**PARRISH FIRE DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	<u>GENERAL FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
REVENUES			
Fire assessments	\$ 1,916,258	\$ -	\$ 1,916,258
Impact fees	-	642,779	642,779
Grants	5,000	-	5,000
Miscellaneous	23,523	12,209	35,732
Charges for services	8,896	-	8,896
	<u>1,953,677</u>	<u>654,988</u>	<u>2,608,665</u>
EXPENDITURES			
Current:			
Personal service	1,922,823	-	1,922,823
Operating	280,916	1,744	282,660
Debt Service:			
Principal retirement	21,893	-	21,893
Interest	8,099	-	8,099
Capital outlay	25,053	439,512	464,565
	<u>2,258,784</u>	<u>441,256</u>	<u>2,700,040</u>
Total expenditures	<u>2,258,784</u>	<u>441,256</u>	<u>2,700,040</u>
Net change in fund balance	(305,107)	213,732	(91,375)
FUND BALANCES – Beginning	<u>607,284</u>	<u>1,082,866</u>	<u>1,690,150</u>
FUND BALANCES – Ending	<u><u>\$ 302,177</u></u>	<u><u>\$ 1,296,598</u></u>	<u><u>\$ 1,598,775</u></u>

The accompanying notes are an integral part of these financial statements.

**PARRISH FIRE DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF THE GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances – total governmental funds		\$ (91,375)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital additions	393,327	
Depreciation expense	<u>(154,460)</u>	238,867
Governmental funds report principal payments on debt as a use of current financial resources. However, in the governmental wide financial statements the amount is reported as a reduction of debt.		
		21,893
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This amount represents the change in:		
Compensated absences	(10,100)	
Net pension liability	2,438,565	
Deferred outflows of pension resources	(448,448)	
Deferred inflows of pension earnings	<u>(1,810,154)</u>	169,863
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES		<u>\$ 339,248</u>

The accompanying notes are an integral part of these financial statements.

**PARRISH FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies followed by the Parrish Fire District, Manatee County, Florida:

- (a) Reporting Entity – Parrish Fire District (District) is a public municipal corporation in the State of Florida created by House Bill 336 of the Legislature of the State of Florida in 1985. During 2004, the original bill as amended was codified in Chapter 2004-400 Laws of Florida. The District is an independent special district. No other component units exist.

Revenue is provided by special assessments against taxable real estate lying within the territorial bounds of the District as defined by the State of Florida. Disbursements are made for maintenance and upkeep of the fire stations, purchase of firefighting and rescue equipment, payment of wages, employee benefits, and administrative expenses.

The State of Florida passed legislation, which took effect June 1985, and provides for the District to collect impact fees to defray the cost of improvements required to provide fire and emergency service to the new users of the District. The impact fees collected are to be used exclusively for the acquisition, purchase, or construction of new facilities and equipment required to provide these services to the new users in the District.

- (b) Basis of Presentation – The District's financial statements include Government-wide financial statements (which report the District as a whole) and Fund financial statements (which report only on the General and Capital Projects Funds). The Financial Statements present only governmental activities, as the District conducts no business type activities. There are no fiduciary funds.

Basis of Accounting Financial Statements – Government Wide Statements– The Government-Wide Financial Statements (Statement of Net Position and Statement of Activities) are prepared using the economic resources measurement focus and the accrual basis of accounting. For the most part, interfund activity has been removed from these statements. Government-wide financial statements include a statement of Net Position and a Statement of Activities. The Statement of Net Position reports all financial and capital resources of the District's governmental activities. It is presented in a net position format (assets plus deferred outflows less liabilities plus deferred inflows equal net position) and shown with three components: net investment in capital assets, restricted net position and unrestricted net position. The statement of activities reports direct expenses of the program offset by program revenues. Program revenues include charges for services and capital grants. Taxes and other items properly not included in program revenues are reported as general revenues.

**PARRISH FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Financial Statements – Fund Financial Statements – The District’s accounts are organized on the basis of funds, which are self-balancing sets of accounts that comprise its assets, liabilities, reserves, fund equity, revenues and expenditures. The District utilizes governmental funds, which follow the modified accrual basis of accounting. Under this method, revenues are recorded when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are generally recorded when a fund liability is incurred. The District reports the following governmental funds, which are both considered major funds:

Governmental Funds

- (1) General Fund – The General Fund is the general operating fund of the District. All general tax revenues are accounted for in this Fund. From the Fund are paid the personal service and operating costs, as well as budgeted capital expenditures.
 - (2) Capital Projects Fund – The Capital Projects Fund is used to account for Impact Fees collected on new construction. These revenues can only be used for the acquisition, construction or purchase of assets required to provide fire protection and emergency services to new construction.
- (c) Estimates – The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities, and deferred inflows, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
- (d) Budgets and Budgetary Accounting – The District prepares an annual operating budget for the fiscal year commencing October 1. Prior to September 1 of each year, the Fire Chief prepares a proposed budget for the upcoming fiscal year. The budget is based on an analysis of prior year actual revenues and expenditures along with anticipated spending and revenue sources. Once the proposed budget is compiled, it is brought before the Board of Commissioners for approval.

Expenditures should not exceed the total appropriations. Appropriations lapse at the end of the year.

- (e) Interfund Receivables/Payables – Interfund receivables/payables arise from temporary interfund transfers. When a fund has an interfund receivable and an interfund payable to the same fund, the amounts are recorded in separate accounts. Internal activity and balances between governmental funds has been eliminated in the government-wide statement of net position. At September 30, 2021, there were no interfund receivables/payables.

**PARRISH FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

- (f) Property Taxes – Property taxes become due and payable on November 1 of each year. The county tax collector remits the District's portion as such revenues are received. The District collects nearly all of its tax revenues during the period November 1 through April 1, at which time the taxes become delinquent. The maximum rates of tax are set by the Legislature of the State of Florida. Actual assessment amounts are based on the square footage of a structure and type of occupancy and is determined by the Board of Commissioners of the District and adopted by County ordinance.

The key dates in the property tax cycle are as follows:

Assessment roll validated	July 1
Beginning of fiscal year for which taxes have been levied	October 1
Tax bills rendered and due	November 1
Property taxes payable:	
Maximum discount	November 30
Delinquent	April 1
Tax certificates sold	May 31
Fiscal year begins	October 1
Fiscal year ends	September 30

Property taxes are recognized as revenue in the fiscal year for which the taxes have been levied to the extent they result in current receivables. Under the system outlined above, no material amount of taxes is receivable after the end of the fiscal year.

- (g) Fund Balance – Governmental Accounting Standards Board Statement (GASB) 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications, under GASB 54, are Nonspendable and Spendable. Spendable is then further classified as Restricted, Committed, Assigned and Unassigned. These classifications reflect not only the nature of funds, but also provide clarity to the level of restriction placed upon fund balance. Fund Balance can have different levels of restraint, such as external versus internal compliance requirements. Unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance.

In accordance with GASB Statement 54, the District classified governmental fund balance as follows:

Nonspendable – includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual requirements.

**PARRISH FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Spendable Fund Balance:

- Restricted – includes amounts that can be spent only for specific purposes because of State or Federal laws or enabling legislation, or which are externally restricted by providers, such as creditors or grantors.
- Committed – includes amounts that can be spent only for specific purposes that are approved by a formal action of the Board of Commissioners through a resolution or the budget process.
- Assigned – includes amounts designated for a specific purpose by the Board of Commissioners through a resolution or the budget process, which are neither restricted or committed.
- Unassigned – includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

The District uses restricted amounts first when both restricted and unrestricted fund balance is available, unless there are legal documents/contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the District would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made. The District does not have a formal minimum fund balance policy.

	<u>General Fund</u>	<u>Capital Projects Fund</u>
<u>Spendable:</u>		
Restricted–Impact fees	\$ –0–	\$ 1,296,598
Assigned–contingency	100,000	–0–
Unassigned	<u>202,177</u>	<u>–0–</u>
	<u>\$ 302,177</u>	<u>\$ 1,296,598</u>

- (h) Cash and Investments – Florida Statute 218.415 authorizes the District to invest in the following:
- (a) Local Government Surplus Funds Trust Fund or an intergovernmental investment pool authorized through the Florida Interlocal Cooperation Act.
 - (b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating company.

**PARRISH FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

(h) Cash and Investments – Continued

(c) Interest bearing time deposits or savings accounts in state-certified Qualified Public Depositories as defined in Section 280.02, Florida Statutes.

(d) Direct obligations of the U.S. Treasury.

The District maintains two cash and cash equivalent pools. One pool is unrestricted and available for use as determined by the annual budget. The other pool includes impact fees and is restricted only to be used for the acquisition, construction or purchase of assets and required to provide fire protection services for new users of the District. Both pools consist of bank deposits.

All District bank accounts are with banking institutions that post collateral as required by state statutes (Qualified Public Depositories). As a result, all amounts that exceed FDIC insured limits are collateralized pursuant to Chapter 280 of the Florida Statutes.

The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, at September 30, 2021, the District only had demand deposits.

(i) Compensated Absences – It is the District’s policy to permit employees to accumulate earned but unused vacation benefits. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured or are payable from current financial resources. Compensated absences typically are liquidated from the General Fund.

(j) Capital Assets – Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$1,000 and an estimated useful life of longer than one year. Capital assets are recorded at historical cost if purchased or constructed.

Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal repair and maintenance that do not add to the value of the asset or extend the useful life of the asset are expensed as incurred. The District does not have infrastructure assets.

Property, plant and equipment of the District are depreciated on a straight-line basis over the following estimated useful lives:

<u>Asset</u>	<u>Years</u>
Buildings	40
Fire engines	10
Vehicles	5
Furniture, fixtures and equipment	3 – 7

**PARRISH FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

- (k) Long-Term Obligations - In the government-wide financial statements, long-term obligations are reported as liabilities. In the fund financial statements, no long-term obligations are reported as they are not due to be paid from current financial resources.
- (l) Restricted Resources - When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.
- (m) Deferred Outflows/Inflows of Resources - In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. One item qualifies for reporting in this category. A deferred outflow of pension resources is reflected in the government-wide statement of net position.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category. A deferred inflow of pension earnings is reported in the government-wide statement of net position.

NOTE B – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2021 was:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Ending Balance</u>
Governmental Activities:					
Capital Assets, not being depreciated:					
Land	\$ 96,005	\$ -0-	\$ -0-	\$ -0-	\$ 96,005
Construction in progress	<u>3,750</u>	<u>370,003</u>	<u>0-</u>	<u>0-</u>	<u>373,753</u>
Total capital assets, not being depreciated	<u>99,755</u>	<u>370,003</u>	<u>0-</u>	<u>0-</u>	<u>469,758</u>
Capital assets being depreciated:					
Buildings and improvements	944,707	-0-	-0-	-0-	944,707
Machinery and equipment	<u>1,744,754</u>	<u>23,324</u>	<u>(1,650)</u>	<u>0-</u>	<u>1,766,428</u>
Total capital assets being depreciated	<u>2,689,461</u>	<u>23,324</u>	<u>(1,650)</u>	<u>0-</u>	<u>2,711,135</u>
Less accumulated depreciation for:					
Buildings and improvements	(466,572)	(22,950)	1,650	-0-	(489,522)
Machinery and equipment	<u>(1,232,431)</u>	<u>(131,510)</u>	<u>0-</u>	<u>0-</u>	<u>(1,362,291)</u>
Total accumulated depreciation	<u>(1,699,003)</u>	<u>(154,460)</u>	<u>1,650</u>	<u>0-</u>	<u>(1,851,813)</u>
Total capital assets being depreciated, net	<u>990,458</u>	<u>(131,136)</u>	<u>0-</u>	<u>0-</u>	<u>859,322</u>
Governmental activities capital assets, net	<u>\$ 1,090,213</u>	<u>\$ 238,867</u>	<u>\$ 0-</u>	<u>\$ 0-</u>	<u>\$ 1,329,080</u>

**PARRISH FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE C – LONG-TERM LIABILITIES

General long-term liabilities consisted of the following:

During 2019, the District entered into a direct borrowing financing arrangement for the purchase of a new fire engine. The note is payable in annual installments of \$29,992 with interest at 3.56%. The note matures on August 29, 2029 and is collateralized by a fire engine. Total future annual debt service requirements for direct borrowing debt as of September 30, 2021 are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 22,672	\$ 7,320	\$ 29,992
2023	23,479	6,513	29,992
2024	24,315	5,677	29,992
2025	25,180	4,812	29,992
2026	26,076	3,916	29,992
2027 - 2029	<u>83,932</u>	<u>6,044</u>	<u>89,976</u>
TOTAL	<u>\$ 205,654</u>	<u>\$ 34,282</u>	<u>\$ 239,936</u>

Long-term liability activity was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One-Year</u>
Governmental Activities:					
Note Payable–Fire Engine	\$ 227,547	\$ -0-	\$ (21,893)	\$ 205,654	\$ 22,672
Net pension liability	3,357,720	1,123,856	(3,562,422)	919,154	-0-
Compensated absences	<u>179,301</u>	<u>61,940</u>	<u>(51,840)</u>	<u>189,401</u>	<u>-0-</u>
Governmental activity long-term liabilities	<u>\$ 3,764,568</u>	<u>\$ 1,185,796</u>	<u>\$(3,636,155)</u>	<u>\$ 1,314,209</u>	<u>\$ 22,672</u>

NOTE D – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

The reconciliation between the fund balances – total governmental funds as reported in the governmental fund balance sheet and net position–governmental activities as reported in the statement of net position is included on page 12 of the financial statements. One line in that reconciliation explains that “Net pension liability, compensated absences and notes payable are not due and payable in the current period and, therefore, are not reported in the funds.” The detail of the difference is shown below:

Net pension liability	\$ 919,154
Compensated absences	189,401
Note payable	<u>205,654</u>
	<u>\$ 1,314,209</u>

**PARRISH FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE E – RETIREMENT PLAN

Plan Description

All full-time permanent employees of the District are provided with pensions through the Florida Retirement System which is administered by the Florida Department of Management Services, Division of Retirement. The State of Florida issues a publicly available comprehensive annual financial report that can be obtained at <http://www.myfloridacfo.com/Division/AA/Reports/default.htm>.

Under this system, there are two defined benefit pension plans: The Florida Retirement System Pension Plan and the Retiree Health Insurance Subsidy Program:

- The Florida Retirement System (FRS) Pension Plan is a cost-sharing, multiple-employer qualified defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes.
- The Retiree Health Insurance Subsidy Program (HIS) is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes.

Benefits Provided

The FRS provides retirees a lifetime pension benefit with joint and survivor payment options. Benefits under FRS are computed on the basis of age and/or years of service, average final compensation and service credit. Credit for each year of service is expressed as a percentage of the average final compensation.

If first employed prior to July 1, 2011: Normal retirement age for “regular” employees is 62 or 30 years of service and vesting occurs after 6 years of creditable service. Normal retirement age for “special risk” employees is 55 or 25 years of service and vesting occurs after 6 years of creditable service. The average final compensation is the average of the five highest fiscal years’ earnings.

If first employed on or after July 1, 2011: Normal retirement age for “regular” employees is 65 or 33 years of service and vesting occurs after 8 years of creditable service. Normal retirement age for “special risk” employees is 60 or 30 years of service and vesting occurs after 8 years of creditable service. The average final compensation is the average of the eight highest fiscal years’ earnings.

The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Under the HIS Plan, the benefit is a monthly payment to assist retirees in paying their health insurance costs. Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree must provide proof of eligible health insurance coverage, which can include Medicare.

**PARRISH FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE E – RETIREMENT PLAN – CONTINUED

Contributions

Per Chapter 121, Florida Statutes, contribution requirements of the active employees and the participating employers are established and may be amended by the Florida Department of Management Services, Division of Retirement. Effective July 1, 2011, both employee and employers of the FRS are required to make contributions to establish service credit for work performed in a regularly established position. The Florida Legislature established a uniform contribution rate system for the FRS. The uniform rates are based on the class an employee is placed into which requires employees to contribute 3% and employers to contribute a specified percentage based on class. The District’s contractually required contribution rate for the year ended September 30, 2021, ranged from 25.48% – 25.89% for special risk employees and 10.00% – 10.82% for regular employees, of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the pension plan from the District were \$289,294 for the year ended September 30, 2021.

The HIS Program is funded by required contributions of 1.66% and is included in the contribution rates noted above.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At September 30, 2021, the District reported a liability of \$919,154 for its proportionate share of the net pension liability which includes both FRS and HIS. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The District’s proportion of the net pension liability was based on a projection of the District’s long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the District’s proportion was .006583663% for FRS and .003438882% for HIS which was consistent with its proportion measured as of June 30, 2021.

For the year ended September 30, 2021, the District recognized pension expense of \$100,205. At September 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>FRS</u>		<u>HIS</u>	
	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Difference between expected and actual experience	\$ 85,242	\$ -0-	\$ 14,116	\$ (177)
Changes in assumptions	340,292	-0-	33,146	(17,380)
Net difference between projected and actual earnings on pension plan investments	-0-	(1,735,028)	440	-0-
Changes in proportion and differences between contributions and proportionate share of contributions	167,957	(79,411)	79,340	-0-
District contributions subsequent to the June 30, 2021 measurement date	<u>72,210</u>	<u>-0-</u>	<u>5,441</u>	<u>-0-</u>
	<u>\$ 665,701</u>	<u>\$ (1,814,439)</u>	<u>\$ 132,483</u>	<u>\$ (17,557)</u>

**PARRISH FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE E – RETIREMENT PLAN – CONTINUED

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – Continued

Total deferred outflows were \$798,184 and total deferred inflows were \$1,831,996. \$72,210 (FRS) and \$5,441 (HIS) reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ending September 30:</u>	<u>FRS</u>	<u>HIS</u>
2022	\$ 256,817	\$ 17,126
2023	256,817	17,126
2024	256,817	17,126
2025	256,817	17,126
2026	256,817	17,126
Thereafter	<u>(63,137)</u>	<u>23,855</u>
	<u>\$ 1,220,948</u>	<u>\$ 109,485</u>

Actuarial Assumptions

The total pension liability in the July 1, 2021 actuarial valuation (June 30, 2021 measurement date) was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary increases	3.25 percent, including inflation
Investment rate of return	6.80 percent, including inflation at 2.40%

Mortality rates for FRS were based on the PUB-2010 base table, projected generationally with Scale MP-2018, and mortality rates for HIS were based on the Generational RP-2010 with Projection Scale MP-2018.

The actuarial assumptions used in the June 30, 2021 FRS valuation were based on the results of an actuarial experience study performed for the period July 1, 2013 – June 30, 2018. Because the HIS is funded on a pay-as-you-go basis, no experience study has been completed for that Plan, but were based on certain results of the most recent experience study for the FRS Plan.

The long-term expected rate of return on pension plan investments was determined in October 2021 by outside investment consultants to the Florida State Board of Administration. The table below shows the assumptions for each of the asset classes in which the plan was invested at that time based on the long-term target asset allocation. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption, (2.40%). These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

**PARRISH FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE E – RETIREMENT PLAN – CONTINUED

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Annual Arithmetic Return</u>
Cash	1.00%	2.1%
Fixed Income	20.00%	3.8%
Global Equity	54.20%	8.2%
Real Estate	10.30%	7.1%
Private Equity	10.80%	11.7%
Strategic Investments	3.70%	5.7%

Discount Rate

The discount rate used to measure the total FRS pension liability was 6.80%, and the HIS pension liability was 2.16%. The HIS rate decreased from 2.21% in the prior year in the most recent actuarial study. The HIS rate is based on the Bond Buyer General Obligation 20–Bond Municipal Bond Index. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following changes in actuarial assumptions occurred in 2021:

- FRS: Decreased the maximum amortization period to 20 years for all current and future amortization bases.
- HIS: The municipal bond rate used to determine total pension liability decreased from 2.21% to 2.16%.

Sensitivity of the District’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District’s proportionate share of the FRS net pension liability calculated using the discount rate of 6.80%, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1–percentage–point lower or 1–percentage–point higher than the current rate:

	<u>1% Decrease (5.80%)</u>	<u>Discount Rate (6.80%)</u>	<u>1% Increase (7.80%)</u>
District’s proportionate share of the FRS net pension liability	\$ 2,224,052	\$ 497,322	\$ (946,033)

The following presents the District’s proportionate share of the HIS net pension liability calculated using the discount rate of 2.16%, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1–percent–point lower or 1–percentage–point higher than the current rate:

**PARRISH FIRE DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE E – RETIREMENT PLAN – CONTINUED

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – Continued

	<u>1% Decrease (1.16%)</u>	<u>Discount Rate (2.16%)</u>	<u>1% Increase (3.16%)</u>
District's proportionate share of the HIS net pension liability	\$ 487,677	\$ 421,832	\$ 367,884

Pension Plan Fiduciary Net Position

The Program's proportion of net position has been determined on the same basis of each Plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued State of Florida comprehensive annual financial report.

NOTE F – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There has been no significant reduction in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage over the past three years.

NOTE G – COMMITMENTS AND CONTINGENCIES

The District has approved a contract for the construction of Fire Station 2 and training tower in the amount of \$7,208,492.

Management of the District continue to evaluate the risks associated with the COVID-19 pandemic. Management is continuing the process to implement risk mitigation as to the risk of impact, if any, of COVID-19 related to all aspects of the District's business and human interaction within and outside of the District. However, the District cannot at this time make a determination on the ultimate impacts of the COVID-19 pandemic.

NOTE H – SUBSEQUENT EVENTS

On October 1, 2021, the District entered into a financing arrangement in the amount of \$7,300,000 for the construction of Fire Station 2 and a training tower. The note carries a fixed rate of 2.85% and matures in 2041.

REQUIRED SUPPLEMENTARY INFORMATION

**PARRISH FIRE DISTRICT
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
BUDGET TO ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)
REVENUES				
Fire protection services -				
Fire assessments	\$ 1,909,813	\$ 1,909,813	\$ 1,916,258	\$ 6,445
Grants	-	-	5,000	5,000
Service fee income	4,000	4,000	8,896	4,896
Miscellaneous	23,300	23,300	23,523	223
Total revenues	1,937,113	1,937,113	1,953,677	16,564
EXPENDITURES				
Personal services	1,837,122	1,915,941	1,922,823	(6,882)
Operating expenses	260,680	286,644	280,916	5,728
Debt service	29,992	29,992	29,992	-
Capital outlay	40,008	40,008	25,053	14,955
Total expenditures	2,167,802	2,272,585	2,258,784	13,801
Net change in fund balance	(230,689)	(335,472)	(305,107)	30,365
FUND BALANCE - October 1, 2020	607,284	607,284	607,284	-
FUND BALANCE - September 30, 2021	\$ 376,595	\$ 271,812	\$ 302,177	\$ 30,365

Note 1 - Basis of Budgeting

The budget basis is in accordance with accounting standards generally accepted in the United States of America.

**PARRISH FIRE DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
BUDGET TO ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)
REVENUES				
Fire protection services –				
Impact fees	\$ 200,000	\$ 200,000	\$ 642,779	\$ 442,779
Miscellaneous	-	-	12,209	12,209
Total revenues	200,000	200,000	654,988	454,988
EXPENDITURES				
Capital outlay	670,000	670,000	439,512	230,488
Operating	10,000	10,000	1,744	8,256
Total expenditures	680,000	680,000	441,256	238,744
Net change in fund balance	(480,000)	(480,000)	213,732	693,732
FUND BALANCE – October 1, 2020	1,082,866	1,082,866	1,082,866	-
FUND BALANCE – September 30, 2021	\$ 602,866	\$ 602,866	\$ 1,296,598	\$ 693,732

Note 1 – Basis of Budgeting

The budget basis is in accordance with accounting standards generally accepted in the United States of America.

**PARRISH FIRE DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
AVAILABLE FISCAL YEARS***

FLORIDA RETIREMENT SYSTEM (FRS)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
District's proportion of the net pension liability	0.004619953%	0.005450427%	0.005613941%	0.005881828%	0.006417731%	0.006891788%	0.006583663%
District's proportionate share of the net pension liability	\$ 596,729	\$ 1,376,237	\$ 1,660,567	\$ 1,771,637	\$ 2,210,177	\$ 2,987,004	\$ 497,322
District's covered-employee payroll	\$ 667,533	\$ 775,853	\$ 799,392	\$ 925,858	\$ 981,185	\$ 1,161,033	\$ 1,237,766
District's proportionate share of the net pension liability as a % of its covered- employee payroll	89%	177%	208%	191%	225%	257%	40%
Plan fiduciary net position as a % of total pension liability	92.00%	84.88%	83.89%	84.26%	82.61%	78.85%	96.40%

* – GASB No. 68 was adopted in fiscal year 2015. Ultimately, this schedule will contain information for the last ten years.

**PARRISH FIRE DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
AVAILABLE FISCAL YEARS***

RETIREE HEALTH INSURANCE SUBSIDY PROGRAM (HIS)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
District's proportion of the net pension liability	0.002156313%	0.002335410%	0.002460275%	0.002630348%	0.002873258%	0.003036211%	0.003438882%
District's proportionate share of the net pension liability	\$ 219,910	\$ 272,182	\$ 263,064	\$ 278,399	\$ 321,490	\$ 370,716	\$ 421,832
District's covered-employee payroll	\$ 667,533	\$ 775,853	\$ 799,392	\$ 925,858	\$ 981,185	\$ 1,161,033	\$ 1,237,766
District's proportionate share of the net pension liability as a % of its covered- employee payroll	33%	35%	33%	30%	33%	32%	34%
Plan fiduciary net position as a % of total pension liability	0.50%	0.97%	1.64%	2.15%	2.63%	3.00%	3.56%

* – GASB No. 68 was adopted in fiscal year 2015. Ultimately, this schedule will contain information for the last ten years.

**PARRISH FIRE DISTRICT
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
AVAILABLE FISCAL YEARS***

FLORIDA RETIREMENT SYSTEM (FRS)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Contractually required contribution	\$ 112,638	\$ 132,917	\$ 146,145	\$ 167,627	\$ 198,996	\$ 228,984	\$ 250,809
Contributions in relation to the contractually required contribution	<u>112,638</u>	<u>132,917</u>	<u>146,145</u>	<u>167,627</u>	<u>198,996</u>	<u>228,984</u>	<u>250,809</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 667,533	\$ 775,853	\$ 799,392	\$ 925,858	\$ 981,185	\$ 1,161,033	\$ 1,237,766
Contributions as a percentage of covered-employee payroll	16.87%	17.13%	18.28%	18.11%	20.28%	19.72%	20.26%

* – GASB No. 68 was adopted in fiscal year 2015. Ultimately, this schedule will contain information for the last ten years.

**PARRISH FIRE DISTRICT
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
AVAILABLE FISCAL YEARS***

RETIREE HEALTH INSURANCE SUBSIDY PROGRAM (HIS)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Contractually required contribution	\$ 8,243	\$ 11,970	\$ 13,020	\$ 14,264	\$ 15,955	\$ 17,496	\$ 20,214
Contributions in relation to the contractually required contribution	<u>8,243</u>	<u>11,970</u>	<u>13,020</u>	<u>14,264</u>	<u>15,955</u>	<u>17,496</u>	<u>20,214</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 667,533	\$ 775,853	\$ 799,392	\$ 925,858	\$ 981,185	\$ 1,161,033	\$ 1,237,766
Contributions as a percentage of covered-employee payroll	1.23%	1.54%	1.63%	1.54%	1.63%	1.51%	1.63%

* – GASB No. 68 was adopted in fiscal year 2015. Ultimately, this schedule will contain information for the last ten years.

**PARRISH FIRE DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

ACTUARIAL METHODS AND ASSUMPTIONS

Actuarial assumptions for both defined benefit plans (FRS and HIS) are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS Pension Plan has a valuation performed annually. This HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS Pension Plan was completed for the period July 1, 2013, through June 30, 2018. Because the HIS Program is funded on a pay-as-you-go basis, no experience study has been completed for this program.

The total pension liability for each of the defined benefit plans was determined by the individual entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.40%. Payroll growth for both plans is assumed at 3.25%. Both the discount rate and the long-term expected rate of return used for FRS Pension Plan investments is 6.80%. The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 2.16% (based on the Bond Buyer General Obligation 20-Bond Municipal Bond Index) was used to determine the total pension liability for the program. Mortality assumptions for FRS was based on the PUB-2010 base table, projected generationally with Scale MP-2018, and HIS was based on the Generational RP-2010 with Projection Scale MP-2018.

The following changes in actuarial assumptions occurred in 2021:

- FRS: Decreased the maximum amortization period to 20 years for all current and future amortization bases.
- HIS: The municipal rate used to determine total pension liability decreased from 2.21% to 2.16%.

OTHER SUPPLEMENTAL INFORMATION

**PARRISH FIRE DISTRICT
OTHER SUPPLEMENTAL SCHEDULE
SCHEDULE OF FIRE ASSESSMENT RATES**

Pursuant to Resolution No. 2020-03, the Board of Fire Commissioners of the Parrish Fire District approved the fire assessments (non-ad valorem) within the Parrish Fire District for the 2020-2021 tax year as follows:

Category	Rate	Incentive Rate
<u>Residential:</u>		
<u>Vacant Platted Lot</u> - 0000, 0001, 0002, 0003, 0008, 0040, 0041, 0050, 0055, 0900, 0901, 0910, 0940, 0941 (assessed as platted lot or un-subdivided acreage as applicable) (per acre)	14.26	
<u>Vacant Unplatted less than 10 acres</u> - 0010; more than 10 acres	4.99	
<u>Single Family Residential/Condominia</u> - 0100, 0101, 0108, 0164, 0400, 0408, 0409, 0410, 0464	206.82	157.94
First and Second Floor (per unit)	206.82	167.72
Third Floor (per unit) FL3	259.55	209.96
Fourth Floor (per unit)	312.28	
Fifth Floor (per unit)	365.01	
Sixth Floor and above (per unit)	417.74	
<u>Single Family Residential/Condominia/Mobile Home</u> on acreage 0105, 0210	4.99 acre +206.82	
<u>Multi-Family Residential</u> - 0110, 0300, 0301, 0600, 0700, 0800, 0801, 0803, 0805, 0864	206.82	160.47
<u>Mobile Homes/Lots</u> - 0201, 0202, 0203, 0264, 0411, 0412, 0413, 0501, 0502, 0503	206.82	
<u>Mobile Home Parks</u> - 2802	206.82	
<u>Travel Trailer Parks/RV</u> (per space) - 0720, 2805, 3600 & mixed use	28.53 +4.99	
<u>Out Buildings</u>	28.53	

**PARRISH FIRE DISTRICT
OTHER SUPPLEMENTAL SCHEDULE
SCHEDULE OF FIRE ASSESSMENT RATES**

Category	Rate	Incentive Rate
<u>Commercial/Industrial:</u>		
<u>Vacant Common Area</u> - 1033, 1040, 1041	4.99	5.00
<u>Vacant Platted Lot</u> - 1000, 1001, 1004, 4000 & 7000 (assessed as platted lot or un-subdivided acreage as applicable)	14.26	
<u>Golf Courses & Driving Ranges</u> - 3800	4.99	
<u>Golf Course Support Facilities</u> - 3810, 0938	4.99	

Commercial/Industrial

The base assessment for all commercial and industrial buildings and structures shall be \$206.82 for the first 1,000 square feet on a parcel. The schedule for area above 1,000 square feet are as follows below:

A 20% Improved Hazard Rating will be granted to buildings and structures under 10,000 S.F. equipped with complete internal fire suppression facilities (fire alarm and sprinkler system). Base assessment shall be \$157.94 for the first 1,000 square feet on a parcel.

Note: A parcel utilized for multiple hazard classification may vary the assessment in accordance with actual categories.

Category	Use Codes	Over 1,000 S.F. Assessment S.F. Assessment	Incentive S.F. Assessment
	<u>Mercantile</u> - 0710, 0725, 0730, 1100, 1101, 1102, 1103, 1104, 1105, 1110, 1114, 1200, 1205, 1230, 1233, 1240, 1264, 1300, 1400, 1500, 1600, 1604 & 2900	0.206	0.153
	<u>Business</u> - 1700, 1704, 1710, 1800, 1900, 1904, 1910, 2200, 2300, 2500, 2600, 2750, 3000, 3901, 3902, 3903 & 3910	0.206	0.153
	<u>Assembly</u> - 2100, 3100, 3200, 3300, 3400, 3410, 3500, 3510, 3600, 3700, 7600, 7601, 7602, 7700 & 7900	0.206	0.153
	<u>Factory/Industrial</u> - 4000, 4001, 4100, 4104, 4400, 4500, 4600, 4700 & 9100	0.206	0.153
	<u>Storage</u> - 2000, 2003, 2005, 2010, 2700, 2710, 2720, 2730, 2740, 2750, 2800, 4801, 4803, 4804, 4805 & 4900	0.206	0.153
	<u>Hazardous</u> - 4200, 4300, 4800, 4810 & 9200	0.206	0.153
	<u>Institutional</u> - 7000, 7200, 7210, 7300, 7400, 7500 & 7800	0.206	0.153

**PARRISH FIRE DISTRICT
OTHER SUPPLEMENTAL SCHEDULE
SCHEDULE OF FIRE ASSESSMENT RATES**

Category	Use Codes
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Acreege/Agricultural:

Per acre with a total not to exceed \$1,211.37 on any one parcel.

Un-Subdivided Acreege/Improved - 5000, 5010, 5100, 5020, 5030,
5350, 5600, 6000, 6600, 6610, 6700, 6900, 9600, 9700, 9900, 9902 & 9908

No Assessments

The following parcels are hereby not levied a non-ad valorem fire assessment:

Vacant Unusable Tract - 0009, 1009 & 9909

Mobile Home Attachments - 2832

Churches & Parsonages - 7100 & 7101

Forest, Parks, Recreation Area - 8082 & 8200

Public Schools, Colleges, Hospitals - 8083, 8084, 8085, 8300, 8400 & 8500

County, State, Federal, Municipal - 8086, 8087, 8088, 8089, 8600, 8700, 8800, 8900 & 8909

Military - 8081 & 8100

Railroads - 9800

Subsurface Rights & Rights-of-Way - 9300, 9400 & 9401

Rivers, Lakes & Submerged Lands - 9500

Government Owned Land - 9000 & 9002

OTHER AUDITOR'S REPORTS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS***

**To the Board of Commissioners
Parrish Fire District
Manatee County, FL**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Parrish Fire District, Florida, (District) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated February 18, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

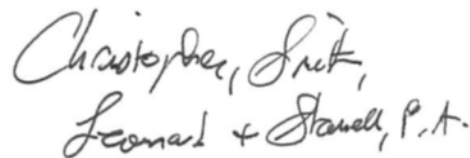
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Handwritten signature in cursive script that reads "Christopher, Smith, Leonard & Stanell, P.A."

CHRISTOPHER, SMITH,
LEONARD & STANELL, P.A.

February 18, 2022
Bradenton, Florida

MANAGEMENT LETTER

**Board of Commissioners
Parrish Fire District
Manatee County, Florida**

Report on the Financial Statements

We have audited the financial statements of Parrish Fire District, Florida, (the District), as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated February 18, 2022.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated February 18, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no recommendations made in the preceding audit report.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, requires us to apply appropriate procedures and communicate the results of our determination as to whether or not Parrish Fire District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific conditions met. In connection with our audit, we determined that the Parrish Fire District, was not in a state of financial emergency as it did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.544(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the Parrish Fire District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Specific Information for an Independent Special District

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, Rules of the Auditor General, the District reported:

- a. The total number of District employees compensated in the last pay period of the District's fiscal year was 16.
- b. The total number of independent contractors to whom non-employee compensation was paid in the last month of the District's fiscal year was 0.
- c. All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency was \$1,352,088.
- d. All compensation earned by or awarded to non-employee independent contractors, whether paid or accrued, regardless of contingency was \$0.
- e. Each construction project with a total cost of at least \$65,000 approved by the District that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project. The District's Board has approved a contract for the construction of a Fire Station and Training Tower in the amount of \$7,208,492.
- f. A budget variance based on the budget adopted under Section 189.01(4), Florida Statutes, before the beginning of the fiscal year being reported if the District amends a final adopted budget under Section 189.016(6), Florida Statutes. The budget variance schedule is presented on page 27.

Specific Information for an Independent Special District that Imposes Non-Ad Valorem Special Assessments

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)7, Rules of the Auditor General, the District reported:

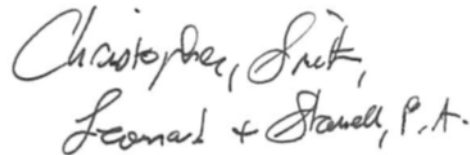
- a. The rates of non-ad valorem special assessments imposed by the District are presented on pages 34-36.
- b. The total amount of special assessments collected by or on behalf of the District was \$1,916,258.
- c. There were no bonds issued by the District, as such the outstanding amount is \$0 and there were no terms.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Commissioners, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Christopher, Smith, Leonard & Stanell, P.A." The signature is written in black ink and is positioned above the printed name of the signatory.

**CHRISTOPHER, SMITH,
LEONARD & STANELL, P.A.**

February 18, 2022
Bradenton, Florida

INDEPENDENT ACCOUNTANT'S REPORT ON INVESTMENT COMPLIANCE

**Board of Commissioners
Parrish Fire District
Manatee County, Florida**

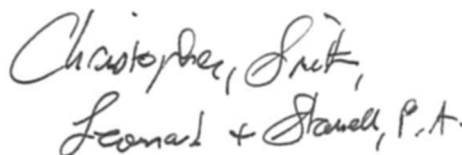
We have examined the Parrish Fire District's compliance with Section 218.415, Florida Statutes, regarding the investment of public funds during the year ended September 30, 2021. Management of the District is responsible for the District's compliance with the specified requirements. Our responsibility is to express an opinion on the District's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied in all material respects, with Section 218.415, Florida Statutes, regarding the investment of public funds for the year ended September 30, 2021.

This report is intended solely for the information and use of the District and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Christopher, Smith, Leonard & Stanell, P.A." in a cursive style.

**CHRISTOPHER, SMITH,
LEONARD & STANELL, P.A.**

February 18, 2022
Bradenton, Florida

IMPACT FEE AFFIDAVIT

BEFORE ME, the undersigned authority, personally appeared Stacey S. Bailey, who being duly sworn, deposes and says on oath that:

1. I am the Chief Financial Officer¹ of Parrish Fire District which is a local governmental entity of the State of Florida.
2. The governing body of Parrish Fire District adopted Resolution No. 2005-08 implementing an impact fee or authorized Parrish Fire District to receive and expend proceeds of an impact fee implemented by Parrish Fire Commission Board.
3. Parrish Fire District has complied and, as of the date of this Affidavit, remains in compliance with Section 163.31801, Florida Statutes.

FURTHER AFFIANT SAYETH NAUGHT.



 Fire Chief Stacey S. Bailey

STATE OF FLORIDA
COUNTY OF Manatee County

SWORN TO AND SUBSCRIBED before me this 4th day of January, 2022.





 NOTARY PUBLIC
 Print Name: Leticia Teague

Personally known X or produced identification _____

Type of identification produced: _____

My Commission Expires:

 January 15, 2024.

¹ Pursuant to Section 163.31801(8), Florida Statutes, if there is no chief financial officer, the executive officer must sign the affidavit.