

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT
JUNE 30, 2025

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CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report

Board of Directors
Youth Haven, Inc. and Affiliate
Naples, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Youth Haven, Inc. and Affiliate (a nonprofit organization), which comprise the consolidated statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Youth Haven, Inc. and Affiliate as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Youth Haven, Inc. and Affiliate and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Youth Haven, Inc. and Affiliate ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Youth Haven, Inc. and Affiliate's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Youth Haven, Inc. and Affiliate's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of state financial assistance and federal awards, as required by Chapter 10.650 Rules of the Auditor General, is presented for purposes of additional analysis and is not a required part of the financial statements. The consolidating statement of financial position and consolidating statement of activities are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 19, 2026, on our consideration of Youth Haven, Inc. and Affiliate's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Youth Haven, Inc. and Affiliate's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Youth Haven, Inc. and Affiliate's internal control over financial reporting and compliance.



Columbia, Maryland
March 19, 2026

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 695,328
Grants receivable	305,160
Pledges receivable, current portion	4,674,716
Prepaid expenses	93,743
Total Current Assets	<u>5,768,947</u>

PROPERTY AND EQUIPMENT, NET

4,845,204

OTHER ASSETS

Pledges receivable, net of current portion and discount	3,990,706
Operating lease right-of-use assets, net	46,209
Investments	12,615,143
Beneficial interest in assets held by CCF	4,233,452
Beneficial interest in charitable remainder trusts	1,877,641
Total Other Assets	<u>22,763,151</u>

TOTAL ASSETS

\$ 33,377,302

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$ 65,724
Accrued payroll and benefits	749,129
Deferred revenue	3,900
Operating lease liabilities, current portion	10,256
Total Current Liabilities	<u>829,009</u>

NON-CURRENT LIABILITIES

Operating lease liabilities, net of current portion	<u>35,953</u>
Total Non-Current Liabilities	<u>35,953</u>
Total Liabilities	864,962

NET ASSETS

Without Donor Restrictions:	
Available for operations	15,404,554
Board-designated reserves	3,925,396
Total Net Assets Without Donor Restrictions	<u>19,329,950</u>
With Donor Restrictions	<u>13,182,390</u>
Total Net Assets	<u>32,512,340</u>

TOTAL LIABILITIES AND NET ASSETS

\$ 33,377,302

The accompanying notes are an integral part of these consolidated financial statements.

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATED STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT			
Contributions	\$ 2,409,168	\$ 11,670,127	\$ 14,079,295
Government grants	1,877,121	-	1,877,121
Special events, net	2,148,645	-	2,148,645
In-kind contributions	446,257	-	446,257
Employee retention credit	328,527	-	328,527
Interest and dividends	441,614	-	441,614
Net assets released from restrictions	1,094,111	(1,094,111)	-
Total Revenue and Support	<u>8,745,443</u>	<u>10,576,016</u>	<u>19,321,459</u>
EXPENSES			
Program Services:			
Emergency Shelter	4,630,766	-	4,630,766
Counseling Services	252,944	-	252,944
Homeless Teen Program	1,471,678	-	1,471,678
Total Program Services	<u>6,355,388</u>	<u>-</u>	<u>6,355,388</u>
Support Services:			
Management and general	500,101	-	500,101
Fundraising	459,910	-	459,910
Total Support Services	<u>960,011</u>	<u>-</u>	<u>960,011</u>
Total Expenses	<u>7,315,399</u>	<u>-</u>	<u>7,315,399</u>
OTHER CHANGES			
Change in value of split-interest agreements	-	(12)	(12)
Investment income, net	514,544	-	514,544
Total Other Changes	<u>514,544</u>	<u>(12)</u>	<u>514,532</u>
CHANGE IN NET ASSETS	<u>1,944,588</u>	<u>10,576,004</u>	<u>12,520,592</u>
NET ASSETS, beginning of year	<u>17,385,362</u>	<u>2,606,386</u>	<u>19,991,748</u>
NET ASSETS, end of year	<u>\$ 19,329,950</u>	<u>\$ 13,182,390</u>	<u>\$ 32,512,340</u>

The accompanying notes are an integral part of these consolidated financial statements.

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2025

	Program Services			Total Program Services	Support Services		Total Support Services	Total
	Emergency Shelter	Counseling Services	Homeless Teen Program		Management and General	Fundraising		
Personnel Costs:								
Salaries	\$ 2,704,962	\$ 95,009	\$ 910,389	\$ 3,710,360	\$ 279,517	\$ 236,870	\$ 516,387	\$ 4,226,747
Payroll taxes	209,961	5,900	63,683	279,544	6,863	14,168	21,031	300,575
Employee benefits	409,653	14,389	137,874	561,916	42,332	35,873	78,205	640,121
Subtotal Personnel Costs	3,324,576	115,298	1,111,946	4,551,820	328,712	286,911	615,623	5,167,443
Advertising and promotion	-	-	-	-	288	23,560	23,848	23,848
Clothing and supplies	116,315	13,963	29,479	159,757	-	-	-	159,757
Depreciation and amortization	277,306	33,288	70,276	380,870	-	-	-	380,870
Dues and licenses	2,753	160	1,329	4,242	21,084	10,248	31,332	35,574
Food	110,519	13,267	28,008	151,794	-	-	-	151,794
Insurance	115,736	15,964	39,909	171,609	17,959	9,977	27,936	199,545
Interest	-	-	-	-	4	-	4	4
In-kind goods and services	324,913	39,003	82,341	446,257	-	-	-	446,257
Office equipment and supplies	39,194	6,960	27,667	73,821	55,742	16,187	71,929	145,750
Postage and shipping	50	-	10	60	37	3,952	3,989	4,049
Printing	-	1,009	-	1,009	1,184	7,363	8,547	9,556
Professional fees	49,837	4,600	14,932	69,369	34,830	91,200	126,030	195,399
Repairs and maintenance	117,372	4,889	27,978	150,239	31,158	3,336	34,494	184,733
Special events facilities and related costs	-	-	-	-	-	716,458	716,458	716,458
Staff expenses and professional development	42,383	791	9,293	52,467	1,225	4,605	5,830	58,297
Telephone	23,618	641	1,730	25,989	1,400	1,862	3,262	29,251
Utilities	66,328	3,111	17,456	86,895	6,478	709	7,187	94,082
Vehicle expense	19,866	-	9,324	29,190	-	-	-	29,190
Total	4,630,766	252,944	1,471,678	6,355,388	500,101	1,176,368	1,676,469	8,031,857
Less: Special Event Expenses	-	-	-	-	-	(716,458)	(716,458)	(716,458)
Total expenses	\$ 4,630,766	\$ 252,944	\$ 1,471,678	\$ 6,355,388	\$ 500,101	\$ 459,910	\$ 960,011	\$ 7,315,399

The accompanying notes are an integral part of these consolidated financial statements.

**YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2025**

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ 12,520,592
Adjustments to reconcile changes in net assets to net cash provided by operating activities:	
Donation of stock	(644,940)
Investment income, net	(514,544)
Depreciation and amortization	380,870
Change in value of split-interest agreements	12
Decrease (increase) in assets:	
Grants receivable	(80,730)
Pledges receivable	(8,665,422)
Prepaid expenses	(8,309)
Amortization of operating lease right-of-use assets	40,944
Increase (decrease) in liabilities:	
Accounts payable	9,005
Accrued payroll and benefits	92,243
Deferred revenue	(9,800)
Operating lease liabilities	(4,344)
Net Cash Provided by Operating Activities	<u>3,115,577</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales of investments	7,843,339
Purchases of investments	(10,640,009)
Purchases of property and equipment	(216,239)
Net Cash Used for Investing Activities	<u>(3,012,909)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Payments on finance lease right-of-use asset	(6,935)
Net Cash Used for Financing Activities	<u>(6,935)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	95,733
CASH AND CASH EQUIVALENTS, beginning of year	<u>599,595</u>
CASH AND CASH EQUIVALENTS, end of year	<u><u>\$ 695,328</u></u>
SUPPLEMENTARY DISCLOSURE OF CASH FLOW INFORMATION	
NONCASH OPERATING ACTIVITIES	
Right-of-use assets acquired under operating leases	\$ 49,731
Lease liabilities acquired under operating leases	<u>\$ 49,731</u>
Right-of-use assets terminated under operating leases	\$ (15,256)
Lease liabilities terminated under operating leases	<u>\$ (15,256)</u>

The accompanying notes are an integral part of these consolidated financial statements.

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE A – ORGANIZATION AND PROGRAM DESCRIPTIONS

Nature of Organization

Youth Haven, Inc. (“Youth Haven”) was incorporated in 1969, under the laws of the State of Florida, as a nonprofit corporation. The primary purpose was to provide temporary care and shelter for children in crisis and involved in the child welfare system. Youth Haven's mission is to provide home, hope, and healing to abused and neglected children and teens in Southwest Florida. Since 2009, Youth Haven has been accredited by the nationally recognized Council on Accreditation (COA). Grants, donor contributions, and program fees are the Organization's primary sources of funding.

Youth Haven Foundation, Inc. (the “Foundation”) was incorporated in 1993, as a Florida nonprofit corporation. The sole purpose of the Foundation is to accumulate resources for the exclusive benefit of Youth Haven, Inc. Youth Haven is also a Medicaid certified provider for its counseling center. Overall, Youth Haven provides services to more than 3,000 at-risk children and families each year. All of Youth Haven's programs are culturally sensitive, and many staff members are bi-lingual or tri-lingual.

Program Descriptions

Emergency and At Risk Shelter - Youth Haven operates Collier County's only residential home for children ages 6 to 18 that have been placed in Youth Haven's care after being removed from their homes due to physical or emotional abuse, neglect, or abandonment. The shelter's licensed beds are available 24 hours a day, seven days a week. Children stay at the shelter on an average of 120 days, depending on their age and circumstance, before being placed in foster care or with a relative. Children in Youth Haven's shelter receive comprehensive care including medical, dental, psychological, and educational support in an enriching home-like environment.

Therapeutic Services - Services include providing individual therapy to the clients residing at Youth Haven in the Emergency and At-Risk Cottages or Rob's Cottage and, at times, family therapy when appropriate. Youth Haven’s professional clinical staff utilize tools such as Animal Assisted Therapy, Eye Movement Desensitization and Reprocessing Therapy, Collaborative and Problem Solving, and Play Therapy techniques. Professional clinical staff includes behavior therapists, Master's level licensed clinicians, and a consulting psychiatrist. All program staff have extensive experience in the treatment of young children. Services are provided to the community on an outpatient basis as well as for children residing in the emergency shelter.

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025
(continued)

NOTE A – ORGANIZATION AND PROGRAM DESCRIPTIONS – continued

Program Descriptions - continued

Homeless Teen Transitional Living Program - This program accommodates individuals of ages 16 through 21. The program is based on the Positive Youth Intervention Model, from the United States Interagency Council on Homelessness. The program's overarching goal is to provide shelter and housing support combined with comprehensive services including outreach, prevention, family reunification, information and referral, case management, counseling, computer lab, tutoring and life skills training, and structured recreational activities. The program provides intensive case management with a strengths-based approach that meets the individual needs of the youth and encourages them to set and pursue their own goals. With a Positive Youth Development Perspective, the focus is on a young person's strengths and potential. Also available are drop-in services for unaccompanied homeless youth out in the community needing support and services.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Consolidation

The consolidated financial statements of Youth Haven and the Foundation have been consolidated due to common control of the two organizations. The consolidated financial statements include the accounts of Youth Haven and the Foundation (collectively, the “Organization”). All material intercompany transactions have been eliminated in consolidation.

Basis of Accounting

The Organization’s consolidated financial statements are prepared on the accrual basis of accounting. Therefore, revenue and related assets are recognized when earned and expenses and related liabilities are recognized as the obligations are incurred.

Financial Statement Presentation

Financial statement presentation follows Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 958, *Not-for-Profit entities*. In accordance with the topic, net assets, revenue, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein, are classified and reported as follows:

Net Assets without Donor Restrictions – Net assets not subject to donor-imposed restrictions or stipulations.

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025
(continued)

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Financial Statement Presentation (continued)

Net Assets with Donor Restrictions – Net assets subject to donor-imposed stipulations that may or will be met by either actions of the Organization and/or the passage of time, or that must be maintained in perpetuity by the Organization. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statements of activities as net assets released from restrictions.

Cash and Cash Equivalents

The Organization considers all highly liquid investments, including money market funds and securities, purchased with original maturities of less than three months, to be cash equivalents (with the exception of those amounts that are presented as part of an investment portfolio). The Organization's cash and cash equivalents are insured by the Federal Deposit Insurance Corporation for up to \$250,000 per institution. The Organization believes it is not exposed to any significant credit risk on cash and cash equivalents.

Youth Haven's Board of Directors has designated a portion of its net assets for reserves. These amounts are held in a separate bank account. Annually, the amount of reserves is reviewed by the Board of Directors.

Investments

Investments include money market funds, mutual funds, U.S. government bonds, and corporate bonds, which are reported at fair value on a recurring basis based on observable quoted market prices. Interest is recorded when earned. Purchases and sales of investments are reflected on a trade-date basis. Net appreciation (depreciation) in the fair value of investments includes realized and unrealized gains and losses and are reported net of investment fees as investment income, net on the consolidated statement of activities.

Grants Receivable

Grants receivable are stated at the amount management expects to collect from balances outstanding at year end. Annually, management determines if an allowance for uncollectible grants is necessary based upon a review of outstanding receivables, historical collection efforts, and existing economic conditions. Accounts deemed uncollectible are charged off based on specific circumstances of the parties involved. As of June 30, 2025, management has determined that all significant receivables are collectible within one year or less; therefore, an allowance for doubtful accounts has not been established.

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025
(continued)

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Pledges Receivable

The Organization receives multi-year pledges to support its capital campaign. When received, these multi-year pledges are recorded as receivables and revenue when the promise is made. All long-term pledges are discounted to their present value using the U.S. Treasury risk free rate. Pledges receivable are reported net of allowance for doubtful accounts, if any. The allowance for doubtful accounts is estimated based on a review of outstanding receivables, historical collection efforts, and existing economic conditions. Past due pledges are written off when internal collection efforts have been exhausted. As of June 30, 2025, management believed that all pledges are collectible. Therefore, no allowance for doubtful accounts was recorded.

Prepaid Expenses

Annual meeting expenses are recognized when the meeting is held. Expenses for future meetings are presented as prepaid meeting expenses in the accompanying consolidated statement of financial position. Youth Haven also includes salaries and applied overhead relating to the future year's annual conference in prepaid expenses at year end.

Property and Equipment

Property and equipment are recorded at cost when purchased, or at fair market value if donated. Property and equipment with a minimum cost basis of \$2,500, and a useful life greater than one year is capitalized. Repairs and maintenance that do not significantly improve or extend the life of an asset are expensed. Depreciation and amortization is calculated on a straight-line basis over the estimated useful lives of the related assets as follows:

Building and building improvements	5 - 40 years
Furniture and equipment	3 - 10 years
Other improvements	5 - 10 years
Vehicles	10 years
Bus stop	10 years

The Organization maintains a collection of works of art that are held for exhibition, education, research, and furtherance of the Organization's mission. Collection items acquired through purchases are recorded at cost, and items acquired through contributions are recorded at fair value at the date of donation.

The collection is not depreciated as the assets are considered to have an indefinite useful life. The Organization's policy is to protect, preserve, and maintain the collection, and proceeds from the sale of collection items are required to be used to acquire other items for the collection.

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025
(continued)

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Operating Lease Right-of-Use (“ROU”) Assets

The Organization is a lessee in various storage spaces and office equipment leases. ROU assets are measured at the commencement date at the amount of the initially measured liability; plus any lease payments made to the lessor before or after commencement date; minus any lease incentives received; and plus any initial direct costs. Unless impaired, ROU assets are subsequently measured throughout the lease term at the amount of the lease liability (that is the present value of the remaining lease payments), plus unamortized initial direct costs, and the addition or subtraction of any prepaid lease payments (accrued lease payments, less the unamortized balance of lease incentives received). Operating lease payments are recognized on a straight-line basis over the lease term.

Lease Liabilities

Lease liabilities are increased by interest and reduced by payments each period, and the right-of-use asset is amortized over the lease term. For operating leases, interest on the lease liability and the amortization of the right-of-use asset result in straight-line occupancy expense over the lease term. Variable lease expenses, if any, are recognized when incurred.

A lease liability is measured based on the present value of its future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or rate and are measured using the index or rate at the commencement date.

Lease payments, including variable payments made based on an index or rate, are remeasured when any of the following occur: (1) the lease is modified (and the modification is not accounted for as a separate contract); (2) certain contingencies related to variable lease payments are resolved; or (3) there is a reassessment of any of the following: the lease term, purchase options, or amounts that are probable of being owed under a residual value guarantee. The discount rate is the rate implicit in the lease if it is readily determinable. The implicit rate of the Organization’s leases were not readily determinable; therefore, the Organization had elected to use the risk-free rate.

Beneficial Interest in Charitable Remainder Trusts

The Organization’s split-interest agreements with donors consist of three irrevocable charitable remainder trusts held and administered by others. The present values of the estimate future cash receipts from the trusts are recognized as other assets and contribution revenues at the dates the trusts were established. The carrying value of the assets are adjusted for changes in the estimates of future receipts. The present value is determined using management’s estimate of expected timing of collections.

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025
(continued)

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Beneficial Interest in Charitable Remainder Trusts – continued

Changes in the fair value of the beneficial interests are recognized as adjustments to the beneficial interest in the consolidated statement of financial position and as changes in the value of beneficial interest in charitable remainder trusts in the consolidated statement of activities as net assets either with or without donor restrictions, based on the terms of the trust agreements.

Beneficial Interest in Assets Held by Collier Community Foundation

The Organization is a beneficiary for an investment account held and administered by Collier Community Foundation (“CCF”). Funds can be made available through a board resolution by both the Organization and CCF’s board of directors. Assets are recorded at fair market value, and any gains or losses on these investments are included in investment income, net on the consolidated statement of activities.

Deferred Revenue

Deferred revenue represents unearned income received from various conditional grants in which the Organization received advanced payments prior to the satisfaction of the terms and conditions outlined in the grant agreements. As of the beginning of the year ended June 30, 2025, deferred revenue totaled \$13,700.

Revenue Recognition

Grants and Contributions

The Organization recognizes grants and contributions when cash, securities or other assets, or an unconditional promise to give or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met. Contributions received with donor stipulations are recorded as contributions with donor restrictions based on the donor’s intent. Unless otherwise stated by the donor, individual donations are recorded as contributions without donor restrictions. Contributions with donor restrictions that are met in the same reporting period as the contribution is received are reported as contributions without donor restrictions support.

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025
(continued)

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Revenue Recognition – continued

Government Grants

The Organization recognizes revenue derived from cost-reimbursable federal and state contracts and grants, which are conditional based upon certain performance requirements and/or the incurrence of allowable qualifying expenditures. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the consolidated statement of financial position. The Organization did not have any grant funds received in advance for the year ended June 30, 2025. There was no deferred revenue balance related to government grants as of the beginning of the year ended June 30, 2025.

Special Events, net

The Organization recognizes revenue derived from special events at a point in time, on the date the event takes place. Revenue related to special events is reported net of event expenses. Amounts received in advance of special events are reported as deferred revenue in the consolidated statement of financial position. Deferred revenue pertaining to special events totaled \$13,700 as of the beginning of the year ended June 30, 2025.

Employee Retention Credit

As part of the Coronavirus Aid, Relief, and Economic Security Act, the Organization received an Employee Retention Tax Credit (“ERTC”), which was a refundable tax credit against certain employment taxes that were equal to 50% of the qualified wages that an eligible employer paid to its employees. The ERTC payment received from the Internal Revenue Service was recognized as revenue on the consolidated statement of activities upon receipt.

In-kind Contributions

In-kind contributions are recorded at the fair value of the services or items received on the date of the donation. The Organization recognizes in-kind contributions that create or enhance non-financial assets; or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributed services that do not meet the above criteria are not recognized.

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025
(continued)

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Methods Used for Allocation of Expenses

The consolidated financial statements report certain categories of expenses that are attributable to more than one program or support function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include dues and licenses, office supplies, professional fees, and any other applicable expenditures, which were allocated on the basis of salaries and related costs determined by estimates of time and effort expended.

NOTE C – INCOME TAXES

Both Youth Haven, Inc. and Youth Haven Foundation (the “Organization”) are 501(c)(3) tax-exempt entities, and therefore, are exempt from federal and state income taxes under Section 501(a) of the Internal Revenue Code. The Organization is, however, subject to tax on business income unrelated to their exempt purpose.

The Organization believes it has appropriate support for any tax position taken, and as such, does not have any uncertain tax positions that are material to the consolidated financial statements or that would have an effect on its tax-exempt status. There were no unrecognized tax benefits or liabilities that needed to be recorded.

The Organization’s information returns are subject to examination by the Internal Revenue Service (“IRS”) for a period of three years from the date they were filed, except under certain circumstances. The Organization’s information returns from the years ended June 30, 2022 through 2024, are open for a tax examination by the IRS, although no request has been made as of the date of these consolidated financial statements.

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025
(continued)

NOTE D – AVAILABLE RESOURCES AND LIQUIDITY

The Organization regularly monitors liquidity required to meet its operating needs and other contractual commitments. The Organization considers all expenditures related to its ongoing activities to be operating expenditures. In addition to financial assets available to meet general expenditures over the next 12 months, the Organization operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources. Timing of revenue receipt also ensures the availability of necessary operational funds.

The table included below reflects the Organization’s financial assets as of June 30, 2025, reduced by amounts that are not available to meet general expenditures within one year of the consolidated statement of financial position date because of internal board designations or donor restrictions. Amounts not available include the board designated net assets held for future reserves. In the event the need arises to utilize the board designated funds for liquidity purposes, the reserves could be drawn upon through a board resolution.

Financial Assets:

Cash and cash equivalents	\$ 695,328
Grants receivable	305,160
Pledges receivable	8,665,422
Investments	12,615,143
Beneficial interest in assets held by CCF	4,233,452
Beneficial interest in charitable remainder trusts	1,877,641
Total Financial Assets	28,392,146
Less: amounts not available for general purposes:	
Board designated reserves	(3,925,396)
Net assets with donor restrictions	(13,182,390)
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	\$ 11,284,360

NOTE E – PLEDGES RECEIVABLE

The following schedule summarizes the pledges receivable as of June 30, 2025:

	Grant Amount	Discount	Total
Amount due in one year or less	\$ 4,674,716	\$ -	\$ 4,674,716
Amount due between one year and five years	4,437,796	(447,090)	3,990,706
Total Pledges Receivable, Net of Discount (3.56% - 4.46%)	\$ 9,112,512	\$ (447,090)	\$ 8,665,422

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025
(continued)

NOTE F – PROPERTY AND EQUIPMENT

Property and equipment consists of the following as of June 30, 2025:

Works of art	\$ 200,000
Building and building improvements	6,560,058
Furniture and equipment	1,090,987
Other improvements	619,012
Vehicles	246,134
Bus stop	7,824
Construction in progress	611,228
Total	<u>9,335,243</u>
Less: accumulated depreciation and amortization	<u>(4,490,039)</u>
Property and Equipment, Net	<u>\$ 4,845,204</u>

Depreciation and amortization expense for the year ended June 30, 2025, totaled \$380,870.

NOTE G – SPLIT-INTEREST AGREEMENTS

The Organization’s split-interest agreements represent beneficial interests in charitable remainder trusts, and consist of the following as of June 30, 2025:

Thomas Trust	\$ 1,598,944
Hodges Trust	230,572
Loach Trust	48,125
Total	<u>\$ 1,877,641</u>

NOTE H – INVESTMENTS AND FAIR VALUE MEASUREMENT

FASB ASC Topic 820, *Fair Value Measurement*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurement).

The three levels of the fair value hierarchy under FASB ASC Topic 820 are described as follows:

- Level 1* Inputs to the valuation methodology are based on unadjusted quoted prices for identical assets or liabilities traded in active markets in which the Organization has the ability to access.

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025
(continued)

NOTE H – INVESTMENTS AND FAIR VALUE MEASUREMENT – continued

Level 2 Inputs are based on quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets, or model based valuation techniques for which all significant assumptions re observable in the market, or can be corroborated by observable market data.

Level 3 Inputs are unobservable and significant to the overall fair value measurement.

The valuation methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Fixed income securities and equities are valued at the observable closing price reported in the active market in which the individual securities are traded. Cash and money market funds are valued by carrying amount, which approximates fair value. The beneficial interest in assets held by others have been provided by the respective funds investment managers, and use a variety of pricing sources to determine market valuations, including indexes for each sector of the market.

The following table presents the Organization’s fair value hierarchy for assets measured at fair value on a recurring basis as of June 30, 2025:

	Level 1	Level 2	Level 3	Total
Cash and money market funds	\$ 6,799,863	\$ -	\$ -	\$ 6,799,863
Fixed income:				
U.S. government bonds	184,804	-	-	184,804
Corporate bonds	1,407,199	-	-	1,407,199
Equities	4,223,277	-	-	4,223,277
Total Investments	12,615,143	-	-	12,615,143
Beneficial interest in assets held by CCF	-	-	4,233,452	4,233,452
Beneficial interest in charitable remainder trusts	-	-	1,877,641	1,877,641
Total Beneficial Interest in Assets Held by Others	-	-	6,111,093	6,111,093
Total	\$ 12,615,143	\$ -	\$6,111,093	\$18,726,236

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025
(continued)

NOTE H – INVESTMENTS AND FAIR VALUE MEASUREMENT – continued

The following table sets forth a summary of changes in fair value of assets using significant unobservable inputs (Level 3) for the year ended June 30, 2025:

	Beneficial Interest in Assets Held by CCF	Beneficial Interest in Charitable Remainder Trusts
	<u> </u>	<u> </u>
Balance as of June 30, 2024	\$ 3,885,828	\$ 1,877,653
Withdrawals	(10,030)	-
Interest and dividends	107,798	-
Investment fees	(21,689)	-
Realized gains	125,643	-
Unrealized gains (losses)	145,902	(12)
Balance as of June 30, 2025	<u>\$ 4,233,452</u>	<u>\$ 1,877,641</u>

Quantitative Information About Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The Organization utilizes discounted cash flow methods to estimate the fair value of charitable remainder trusts. At June 30, 2025, significant unobservable inputs including using discount rates ranging from 5 to 8%, and estimated life expectancies ranging from 2.1 to 11.3 years. The Organization utilizes the fair value of the underlying assets held in the trusts to estimate the fair value of its beneficial interests, which range from 25 to 50%. Beneficial interest in assets held by CCF are valued using the fair value of the underlying assets held by CCF to estimate the fair value of its 100% beneficial interest in the assets.

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025
(continued)

NOTE I – NET ASSETS

As of June 30, 2025, the Organization had board-designated net assets for the purposes of reserves in the amount of \$3,925,396.

As of June 30, 2025, the Organization had net assets with donor restrictions for the following purposes:

Purpose restricted:

Capital campaign	\$	10,660,910
Therapeutic equipment		40,975
Roof for Admin building		37,771
Education & educational activities		30,674
Enrichment		26,613
Computers		26,311
Bus stop		23,026
Shelter furniture		14,794
Barbara Meek art grant		14,756
Holiday		11,535
Makers space		9,980
Outpatient counseling		3,645
Ethnic products		3,001
Bikes		700
Therapeutic programs and counseling		1,598,944
Playground		57,419
Food		54,475
Total purpose restricted		12,615,529

Time restricted:

Thomas trust		52,744
Loach trust		48,125
Total time restricted		100,869

Perpetually restricted:

Hodges endowment		230,572
Youth Haven Foundation endowment		153,137
DeVoe endowment		77,283
Abramson endowment		5,000
Total perpetually restricted		465,992
Total	\$	13,182,390

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025
(continued)

NOTE J – ENDOWMENTS

As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. The Organization has endowment funds (the “Fund”) which are donor-imposed permanently restricted with only the investment income available for operations. The balance of the endowment funds as of June 30, 2025 was \$465,992, which is included as part of beneficial interest in charitable remainder trusts and investments on the consolidated statement of financial position.

Interpretation of Relevant Law

Effective July 1, 2012, the State of Florida enacted the Uniform Prudent Management of Institutional Funds Act (“UPMIFA”), the provisions of which apply to endowment funds existing on or established after that date. The Organization is required to act prudently when making decisions to spend or accumulate donor restricted endowment assets and, in doing so, to consider a number of factors, including the duration and preservation of its donor restricted endowment funds. As a result of this interpretation, the Organization classifies as perpetual in nature under net assets with donor restrictions, (a) the original value of gifts donated to the endowment to net assets in perpetuity, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the net assets in perpetuity made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the Fund that is not classified in net assets in perpetuity is classified as net assets without donor restrictions.

In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate in the Fund:

1. Duration and preservation of the Fund
2. Purposes of the Organization and the Fund
3. General economic conditions
4. Possible effect of inflation and deflation
5. Expected net investment return from investments
6. Other resources of the Organization

Investment Policies

It has been the Organization’s practice to determine investment or reinvestment of the assets in accordance with such guidelines, policies, and procedures that are authorized by the board. These guidelines, policies, and procedures shall attempt to provide a predictable stream of funding to programs supported by the endowment funds.

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025
(continued)

NOTE J – ENDOWMENTS – continued

Investment Policies – continued

The Organization has a policy of appropriating endowment earnings for distribution each year. In establishing this policy, the Organization considered the long-term expected return on its endowment. Approved distribution that are not used for a calendar year will accumulate and be available for distribution in subsequent years. At no time will the distributions reduce the value of the endowment below donor contributions.

Funds with Deficiencies

From time to time, the fair value of the assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Organization to retain as a fund of perpetual duration. In accordance with accounting principles generally accepted in the United States of America, as of June 30, 2025, there were no deficiencies of this nature reported in net assets with donor restrictions.

Endowment net asset composition by fund type as of June 30, 2025, is as follows:

	Without Donor Restrictions		With Donor Restrictions	
	Without Donor Restrictions	Perpetual in Nature	Perpetual in Nature	Total
Endowment Net Assets - June 30, 2024	\$ 92,917	\$ 458,805	\$ 458,805	\$ 551,722
Interest and dividends	5,995	-	-	5,995
Realized gains	6,987	-	-	6,987
Unrealized gains	8,114	-	-	8,114
Investment fees	(1,207)	-	-	(1,207)
Change in value of charitable remainder trust	-	7,187	7,187	7,187
Endowment Net Assets - June 30, 2025	<u>\$ 112,806</u>	<u>\$ 465,992</u>	<u>\$ 465,992</u>	<u>\$ 578,798</u>

NOTE K – RETIREMENT PLAN

The Organization has adopted a retirement plan under Section 403(b) of the Internal Revenue Code (the “Plan”). The Plan was established on July 1, 2001. Employees with six months of service who have attained the age of 21 are eligible to make contributions to the Plan and to receive matching contributions from the Organization.

The Organization can match contributions up to 6% of the qualified employees’ compensation subject to certain limitations. Participant vesting of employer contributions occurs at a rate of 25% per completed year. Therefore, after the completion of four qualified years of service, the employee becomes fully vested in the employer’s contributions.

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025
(continued)

NOTE K – RETIREMENT PLAN – continued

The Organization contributed \$106,996 to the Plan during the year ended June 30, 2025. As of June 30, 2025, there was no accrued liability related to the retirement Plan. Although the Organization has expressed no intent to do so, the Plan may be terminated at any time.

NOTE L – IN-KIND CONTRIBUTIONS

Contributed goods and services for the year ended June 30, 2025, consisted of the following:

Clothing and other donated goods	\$	173,653
Hygiene items		95,744
Food		15,570
Landscaping		161,290
Total	<u>\$</u>	<u>446,257</u>

Contributed clothing and other donated goods are valued using current prices reflected on publicly available websites. If the specific item is not listed on a public website, then the current average price of similar items is used. Hygiene items and food are valued using the fair market value provided by the donor on the date of the donation. Landscaping services are valued at the hourly rate of the service provider. All in-kind contributions are allocated to program services on the consolidated statement of functional expenses.

NOTE M – OPERATING LEASES

The Organization is a lessee in operating leases for various office equipment. The leases expire between July 2025 and June 2030.

As of June 30, 2025, the balance of the ROU operating assets was as follows:

Operating lease right-of-use assets	\$	53,445
Amortization of operating lease right-of-use asset		<u>(7,236)</u>
Total Operating Lease Right-of-Use Assets, Net	<u>\$</u>	<u>46,209</u>

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025
(continued)

NOTE M – OPERATING LEASES – continued

The following are the future maturities of the operating lease liabilities for the years ending June 30:

2026	\$ 12,096
2027	11,112
2028	11,112
2029	11,112
2030	<u>5,556</u>
Total lease payments	50,988
Less: imputed interest	<u>(4,779)</u>
Present Value of Operating Lease Liabilities	<u>\$ 46,209</u>

Lease expense totaled \$10,391 for the year ended June 30, 2025, and is included in office equipment and supplies on the consolidated statement of functional expenses.

Average operating lease term and discount rate as of June 30, 2025, were as follows:

Weighted average remaining lease term (years):	4.43
Weighted average discount rate:	4.42%

NOTE N – CONCENTRATIONS OF RISK

For the year ended June 30, 2025, approximately 25%, of total revenue was provided from two donors via pledges for the Organization’s capital campaign. Reduction of this source of support would have a significant impact on the Organization’s programs and activities.

NOTE O – SUBSEQUENT EVENTS

In preparing these consolidated financial statements, the Organization’s management has evaluated events and transactions for potential recognition or disclosure through March 19, 2026, the date the consolidated financial statements were available to be issued. There were no additional events or transactions that were discovered during the evaluation that required further recognition or disclosure.

SUPPLEMENTARY INFORMATION

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATING SCHEDULE OF FINANCIAL POSITION
JUNE 30, 2025

	Youth Haven, Inc.	Youth Haven Foundation, Inc.	Eliminations	Total
CURRENT ASSETS				
Cash and cash equivalents	\$ 695,328	\$ -	\$ -	\$ 695,328
Grants receivable	305,160	-	-	305,160
Pledges receivable, current portion	4,674,716	-	-	4,674,716
Due from affiliates	980	-	(980)	-
Prepaid expenses	93,743	-	-	93,743
Total Current Assets	<u>5,769,927</u>	<u>-</u>	<u>(980)</u>	<u>5,768,947</u>
PROPERTY AND EQUIPMENT, NET	4,845,204	-	-	4,845,204
OTHER ASSETS				
Pledges receivable, net of current portion and discount	3,990,706	-	-	3,990,706
Operating lease right-of-use assets, net	46,209	-	-	46,209
Investments	12,576,669	38,474	-	12,615,143
Beneficial interest in assets held by CCF	4,233,452	-	-	4,233,452
Beneficial interest in charitable remainder trusts	1,877,641	-	-	1,877,641
Total Other Assets	<u>22,724,677</u>	<u>38,474</u>	<u>-</u>	<u>22,763,151</u>
TOTAL ASSETS	<u>\$ 33,339,808</u>	<u>\$ 38,474</u>	<u>\$ (980)</u>	<u>\$ 33,377,302</u>
CURRENT LIABILITIES				
Accounts payable	\$ 65,724	-	-	\$ 65,724
Accrued payroll and benefits	749,129	-	-	749,129
Deferred revenue	3,900	-	-	3,900
Due to affiliate	-	980	(980)	-
Operating lease liabilities, current portion	10,256	-	-	10,256
Total Current Liabilities	<u>829,009</u>	<u>980</u>	<u>(980)</u>	<u>829,009</u>
NON-CURRENT LIABILITIES				
Operating lease liabilities, net of current portion	35,953	-	-	35,953
Total Non-Current Liabilities	<u>35,953</u>	<u>-</u>	<u>-</u>	<u>35,953</u>
Total Liabilities	<u>864,962</u>	<u>980</u>	<u>(980)</u>	<u>864,962</u>
NET ASSETS				
Without donor restrictions:				
Available for operations	15,367,060	37,494	-	15,404,554
Board-designated reserves	3,925,396	-	-	3,925,396
Total Net Assets Without Donor Restrictions	<u>19,292,456</u>	<u>37,494</u>	<u>-</u>	<u>19,329,950</u>
With donor restrictions	13,182,390	-	-	13,182,390
Total Net Assets	<u>32,474,846</u>	<u>37,494</u>	<u>-</u>	<u>32,512,340</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 33,339,808</u>	<u>\$ 38,474</u>	<u>\$ (980)</u>	<u>\$ 33,377,302</u>

The accompanying notes are an integral part of these consolidated financial statements.

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025

	Youth Haven, Inc.		Youth Haven Foundation, Inc.		Eliminations	Consolidated		Total
	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions		Without Donor Restrictions	With Donor Restrictions	
REVENUE AND SUPPORT								
Contributions	\$ 2,409,168	\$ 11,670,127	\$ -	\$ -	\$ -	\$ 2,409,168	\$ 11,670,127	\$ 14,079,295
Government grants	1,877,121	-	-	-	-	1,877,121	-	1,877,121
Special events, net	2,148,645	-	-	-	-	2,148,645	-	2,148,645
In-kind contributions	446,257	-	-	-	-	446,257	-	446,257
Employee retention credit	328,527	-	-	-	-	328,527	-	328,527
Interest and dividends	437,258	-	4,356	-	-	441,614	-	441,614
Net assets released from restrictions	940,974	(940,974)	153,137	(153,137)	-	1,094,111	(1,094,111)	-
Total Revenue and Support	8,587,950	10,729,153	157,493	(153,137)	-	8,745,443	10,576,016	19,321,459
EXPENSES								
Program Services:								
Emergency Shelter	4,630,766	-	-	-	-	4,630,766	-	4,630,766
Counseling Services	252,944	-	-	-	-	252,944	-	252,944
Homeless Teen Program	1,471,678	-	-	-	-	1,471,678	-	1,471,678
Total Program Services	6,355,388	-	-	-	-	6,355,388	-	6,355,388
Support Services:								
Management and general	495,258	-	4,843	-	-	500,101	-	500,101
Fundraising	459,910	-	-	-	-	459,910	-	459,910
Total Support Services	955,168	-	4,843	-	-	960,011	-	960,011
Total Expenses	7,310,556	-	4,843	-	-	7,315,399	-	7,315,399
OTHER CHANGES								
Change in value of charitable remainder trusts	-	(12)	-	-	-	-	(12)	(12)
Investment income, net	532,464	-	(17,920)	-	-	514,544	-	514,544
Total Other Changes	532,464	(12)	(17,920)	-	-	514,544	(12)	514,532
CHANGE IN NET ASSETS	1,809,858	10,729,141	134,730	(153,137)	-	1,944,588	10,576,004	12,520,592
NET ASSETS, beginning of year	17,482,598	2,453,249	(97,236)	153,137	-	17,385,362	2,606,386	19,991,748
NET ASSETS, end of year	\$ 19,292,456	\$ 13,182,390	\$ 37,494	\$ -	\$ -	\$ 19,329,950	\$ 13,182,390	\$ 32,512,340

The accompanying notes are an integral part of these consolidated financial statements.



CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Youth Haven, Inc. and Affiliate
Naples, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Youth Haven, Inc. and Affiliate (a nonprofit organization), which comprise the consolidated statement of financial position as of June 30, 2025, and the related consolidated statement of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated March 19, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered Youth Haven, Inc. and Affiliate's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of Youth Haven, Inc. and Affiliate's internal control. Accordingly, we do not express an opinion on the effectiveness of Youth Haven, Inc. and Affiliate's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Youth Haven, Inc. and Affiliate's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Youth Haven, Inc. and Affiliate's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Columbia, Maryland
March 19, 2026



**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR
STATE PROJECT AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY CHAPTER 10.650, RULES OF THE AUDITOR GENERAL**

Board of Directors
Youth Haven, Inc. and Affiliate
Naples, Florida

Report on Compliance for Each Major State Project

We have audited the Organization’s compliance with the types of compliance requirements described in the Department of Financial Services’ *State Projects Compliance Supplement*, that could have a direct and material effect on each of Youth Haven, Inc. and Affiliate’s State projects for the fiscal year ended June 30, 2025. Youth Haven, Inc. and Affiliate’s major State projects are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility

Management is responsible for compliance with State statutes, regulations, and the terms and conditions of its State projects applicable to its State projects.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of the Organization’s major State projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Rules of the Auditor General, Chapter 10.650. Chapter 10.650, Rules of the Auditor General, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major State project occurred. An audit includes examining on a test basis, evidence about the Organization’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

Auditor's Responsibility – continued

We believe that our audit provides a reasonable basis for our opinion on compliance for each major State project. However, our audit does not provide a legal determination of the Organization's compliance.

Opinion on Each Major State Project

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major State projects for the fiscal year ended June 30, 2025.

Report on Internal Control over Compliance

Management of the Organization is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Organization's internal control over compliance with the types of requirements that could have a direct and material effect on each major State project to determine the auditing procedures that are appropriate in circumstances for the purpose of expressing an opinion on compliance for each major State project and to test and report on internal control over compliance in accordance with Chapter 10.650, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Report on Internal Control over Compliance – continued

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Chapter 10.650, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink, consisting of the letters 'JM' followed by an ampersand and another 'M'. The signature is written in a cursive, fluid style.

Columbia, Maryland
March 19, 2026

YOUTH HAVEN, INC. AND AFFILIATE
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE AND FEDERAL AWARDS
YEAR ENDED JUNE 30, 2025

Federal Grantor/ Pass-through Grantor	Program Title	Assistance Listing Number	Florida State Assistance Listing Number	Total Expenditures
DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Department of Health and Human Services	Foster Care Title IV-E	93.658	N/A	\$ 136,624
Total Department of Health and Human Services				<u>136,624</u>
U.S. Department of Housing and Urban Development				
CDBG -ENTITLEMENT GRANTS CLUSTER				
Community Development Block Grants/Entitlement Grants	Community Development Block Grants/Entitlement Grants	14.218		139,032
Total Department of Health and Human Services				<u>139,032</u>
Total Expenditures of Federal Awards				<u>275,656</u>
Children's Network of Southwest Florida, LLC				
Children's Network of Southwest Florida, LLC	Out-of-Home Supports	N/A	60.074	1,592,782
Children's Network of Southwest Florida, LLC	Extended Foster Care Program	N/A	60.141	8,683
Total Childrens Network of Southwest Florida, LLC				<u>1,601,465</u>
Total Expenditures of State of Florida State Financial Assistance				<u>\$ 1,601,465</u>
Total Expenditures of Federal Awards and State Projects				<u>\$ 1,877,121</u>

YOUTH HAVEN, INC. AND AFFILIATE
NOTES TO THE SCHEDULE OF EXPENDITURES OF STATE FINANCIAL
ASSISTANCE AND FEDERAL AWARDS
YEAR ENDED JUNE 30, 2025

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of State Financial Assistance and Federal Awards (the “Schedule”) includes the federal and state grant activity of Youth Haven, Inc. and Affiliate (the “Organization”) under programs of the federal government and state regulations for the year ended June 30, 2025. The information in the Schedule is presented in accordance with the requirements of Chapter 10.650, Rules of the Auditor General. Because the Schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Organization.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported in the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Rules of the Auditor General, wherein, certain types of expenses are not allowable or are limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The Organization has elected not to use the de minimis indirect cost rate allowed under the Chapter 10.650.

**YOUTH HAVEN, INC. AND AFFILIATE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FEDERAL PROGRAMS AND STATE PROJECTS
YEAR ENDED JUNE 30, 2025**

Section I – Summary of Auditor’s Results

Consolidated Financial Statements

Type of auditor’s report issued on the consolidated financial statements	Unmodified
Internal control over financial reporting: Material weaknesses identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Noncompliance material to consolidated financial statements noted?	No

Federal Awards and State Projects

Type of auditor’s report issued on compliance for major programs:	Unmodified
Internal control over major programs: Material weaknesses identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Any audit findings disclosed that are required to be reported in accordance with Chapter 10.656 Rules of the Auditor General	No

State Projects:

Name of State Project:	Out-of-Home Supports
State Project Assistance Number:	60.074
Dollar threshold used to distinguish between Type A and Type B state projects:	\$300,000

**YOUTH HAVEN, INC. AND AFFILIATE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FEDERAL PROGRAMS AND STATE PROJECTS
YEAR ENDED JUNE 30, 2025**

**Section II – Findings Related to Consolidated Financial Statements Reported in Accordance
with *Government Auditing Standards***

None

Section III – Findings and Questioned Costs Related to Major State Projects

None

Section IV – Summary Schedule of Prior Audit Findings

None



March 19, 2026

To the Board of Directors
Youth Haven, Inc. and Affiliate
Naples, FL

We have audited the consolidated financial statements of Youth Haven, Inc. and Affiliate (collectively, the “Organization”) for the year ended June 30, 2025, and we will issue our report thereon dated March 19, 2026. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, Chapter 10.650 Rules of the Auditor General, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 6, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Organization are described in Note B to the consolidated financial statements. No new accounting policies were adopted and the application of existing policies was not changed during fiscal year 2025. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the consolidated financial statements prepared by management and are based on management’s knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the consolidated financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were the allocation of functional expenses, the useful lives of property and equipment, and discount rate used to calculate present value of pledges receivable. We evaluated the key methods, assumptions, and data used to develop these allocations and estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated March 19, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

To the Board of Directors
Youth Haven, Inc. and Affiliate
Page 3 of 3

Other Matters

With respect to the schedule of expenditures of federal awards and state projects accompanying the consolidated financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the schedule of expenditures of federal awards and state projects to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Board of Directors and management of Youth Haven, Inc. and Affiliate and is not intended to be, and should not be, used by anyone other than these specified parties.

We appreciated the cooperation and courtesy extended to us of Youth Haven, Inc. and Affiliate. We will be pleased to meet with you to furnish any additional information you desire.

Very truly yours,

A handwritten signature in black ink, appearing to read "J.M. & M.", written in a cursive style.



CERTIFIED PUBLIC ACCOUNTANTS

10500 Little Patuxent Parkway
Suite 770
Columbia, Maryland 21044
(410) 884-0220
Fax: (301) 596-5471

To the Board of Directors and Management
Youth Haven, Inc. and Affiliate
Naples, FL

In planning and performing our audit of the financial statements of Youth Haven Inc. and Affiliate, (collectively, the "Organization") as of and for the year ended June 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered Youth Haven Inc. and Affiliate's system of internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. Though we did not note any weaknesses or deficiencies that we consider to be a material weakness, we have included management recommendations to strengthen certain financial processes, which are attached to this letter.

This communication is intended solely for the information and use of management, the Board of Directors, and others within Youth Haven, Inc. and Affiliate, and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Columbia, MD
March 19, 2026

**YOUTH HAVEN, INC. AND AFFILIATE
MANAGEMENT COMMENTS AND RECOMMENDATIONS
JUNE 30, 2025**

Fixed Assets Listing

Management is responsible for maintaining an accurate fixed assets schedule that includes a detailed listing of property and equipment with dates of acquisition, number of years of depreciable lives, any additions and/or disposals, accumulated depreciation, and the year-end balance of depreciation expense. During the audit, it was noted that the Organization did not have a comprehensive fixed assets listing. This resulted in several reclassification entries to capture the Organization's fixed assets in the proper categories, as well as adjustments to depreciation expense. These fixed assets should be tracked throughout the year, including depreciation calculated on a monthly basis and reviewed and reconciled to the general ledger.

Investments and Endowments

Management is responsible for maintaining a comprehensive investment and endowment schedules that reflect all of the activity (e.g. interest and dividends, realized and unrealized gains and losses, investment fees, etc.) for the entire year under audit. In addition, the year end balances of the investment and endowment schedules should reconcile to the general ledger. Furthermore, management is responsible for the governance of donor-restricted endowment funds, and as such, the Organization should have a written policy in place regarding its investments and endowments as well as a spending policy for the various endowment funds. The Organization has three restricted endowment funds and one beneficial interest in assets held by a trust. These funds should have specific spending policies and strategies to ensure that donor restrictions and the intent in which the funds were given are being preserved.

**Board of Directors**

Jennifer Porter

President

Robert Trudeau

1st Vice President

Christine Stahl Lublin

2nd Vice President

Gregg Agens

Treasurer

Christina Linaberry

Immediate Past President

Sue Brousseau

Larry Catena

Jacki Guinn

Deborah Houk, MD

Matthew Kragh

Jen Mitchell

Amy Novakovich

Derace Schaffer, MD

Debbie Toler

March 19, 2026

JM&M, P.A.

10500 Little Patuxent Pkwy. Suite 770

Columbia, MD, 21044

This representation letter is provided in connection with your audit of the consolidated financial statements of the Youth Haven, Inc. and Affiliate, which comprise the consolidated statement of financial position as of June 30, 2025, and the related consolidated statements of activities and cash flows for the year then ended, and the related notes to the consolidated financial statements, for the purpose of expressing an opinion as to whether the consolidated financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of March 19, 2026, the following representations made to you during your audit.

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated December 8, 2025.
- The consolidated financial statements referred to above are fairly presented in conformity with U.S. generally accepted accounting principles.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to the representation letter.
- The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.

Foundation Board

Christine Stahl Lublin

President

Sheliah Wall

Vice President

Gregg Agens

*Treasurer and**Board Liaison*

Tade Bua-Bell

Secretary

Ingrid Aielli

Jorge Calleja

Lisa Ganzhorn

Stephanie Granada

Rufino Hernandez

Laina Kennedy

Anita Lovse

Carla McAuley

Brenda Ruth/Blickenstaff

Leadership Council

Jacqueline Balandra

Erin Brahms

Laura Dixon

Ann Horton

James Jesse

Patricia Kraus

Bradford Marshall

Tom Moran

Patrick Neale

Sheriff Kevin Rambosk

Chris Raphael

Chief Stephanie Spell

- Material concentrations have been appropriately disclosed in accordance with U.S. GAAP.
- Guarantees, whether written or oral, under which the organization is contingently liable, have been properly recorded or disclosed in accordance with U.S. GAAP.
- In regard to the financial statement preparation assistance services performed by you we have:
 - Assumed all management responsibilities
 - Designated Linda Goldfield who has suitable skill, knowledge, or experience to oversee the services.
 - Evaluated the adequacy and results of the services performed.
 - Accepted responsibility for the results of the services.

Information Provided

- We have provided you with:
 - Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the consolidated financial statements, such as records, documentation, and other matters.
 - Additional information that you have requested from us for the purpose of the audit.
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - Minutes of meetings of the governing board or summaries of actions of recent meetings for which minutes have not yet been prepared.
- All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have no knowledge of any fraud or suspected fraud that affects the organization and involves:
 - Management,
 - Employees who have significant roles in internal control, or
 - Others where the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud or suspected fraud affecting the organization's financial statements communicated by employees, former employees, grantors, regulators, or others.
- We have disclosed to you all known instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing consolidated financial statements.
- We have disclosed to you all known actual or possible litigation, claims, and assessment whose effects should be considered when preparing the consolidated financial statements.
- We have disclosed to you the identity of the organization's related parties and all the related party relationships and transactions of which we are aware.
- The organization has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.

- We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us.
- Youth Haven, Inc. and Youth Haven Foundation are all exempt organizations under Section 501(a) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize these Organizations' tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.

Signature: 

Title: 

Youth Haven, Inc. and Affiliate
Corrective Action Plan
For the Year Ended June 30, 2025

There were no findings reported in the Schedule of Findings and Questioned Costs for the year ended June 30, 2025. Accordingly, a corrective action plan is not required.

Youth Haven, Inc. and Affiliate
Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2025

There were no prior audit findings reported for the year ended June 30, 2024.
Accordingly, there are no prior findings to report.