SOS CHILDREN'S VILLAGES - FLORIDA, INC.

Financial Statements
and Supplementary Information

For the Years Ended
December 31, 2025 and 2024

SOS CHILDREN'S VILLAGES - FLORIDA, INC.
Financial Statements and Supplementary Information
For the Years Ended December 31, 2025 and 2024

CONTENTS

Independent Auditor's Report 1-3

Financial Statements

- Statements of Financial Position 4
- Statements of Activities 5
- Statements of Functional Expenses 6-7
- Statements of Cash Flows 8
- Notes to the Financial Statements 9-21

Supplementary Information

- Schedule of Expenditures of State Financial Assistance 23

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* 24-25

Independent Auditor's Report on Compliance for Each Major State Project and Report on Internal Control over Compliance Required by Chapter 10.650, Rules of the Auditor General 26-28

Schedule of Findings and Questioned Costs 29-30

bellows
associates p.a.

CERTIFIED PUBLIC
ACCOUNTANTS
& ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
SOS Children's Villages - Florida, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of SOS Children's Villages - Florida, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of SOS Children's Villages - Florida, Inc. as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of SOS Children's Villages - Florida, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about SOS Children's Villages - Florida, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of SOS Children's Villages - Florida, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about SOS Children's Villages - Florida, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance, as required by Chapter 10.650, *Rules of the Auditor General*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2026, on our consideration of SOS Children's Villages - Florida, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of SOS Children's Villages - Florida, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering SOS Children's Villages - Florida, Inc.'s internal control over financial reporting and compliance.

Bellows Associates P.A.

Bellows Associates, PA
Coral Springs, Florida
June 25, 2026

SOS CHILDREN'S VILLAGES - FLORIDA, INC.
Statements of Financial Position
December 31, 2025 and 2024

	2025	2024
ASSETS		
Cash, cash equivalents, and restricted cash	$ 3,259,198	$ 3,496,799
Contracts receivable	180,130	270,951
Contributions receivable, net	1,125,626	1,458,883
Prepaid expenses	139,928	269,470
Investments	1,411,189	1,330,970
Property and equipment, net	1,846,485	1,645,758
Right-of-use asset - operating leases	44,670	142,003
Right-of-use asset - finance lease	32,767	32,767
TOTAL ASSETS	$ 8,039,993	$ 8,647,601
LIABILITIES		
Accounts payable	$ 33,120	$ 27,054
Accrued expenses	133,379	157,053
Lease liability - operating leases	44,670	142,003
Lease liability - finance lease	33,318	33,318
TOTAL LIABILITIES	244,487	359,428
NET ASSETS		
Without donor restrictions	6,674,369	6,435,418
With donor restrictions	1,121,137	1,852,755
TOTAL NET ASSETS	7,795,506	8,288,173
TOTAL LIABILITIES AND NET ASSETS	$ 8,039,993	$ 8,647,601

See accompanying notes to the financial statements.

SOS CHILDREN'S VILLAGES - FLORIDA, INC.
Statements of Activities
For the Years Ended December 31, 2025 and 2024

	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUES						
Governmental contracts and grants	$ 1,729,280	$ -	$ 1,729,280	$ 2,191,247	$ -	$ 2,191,247
Contributions - direct public support	2,326,066	373,935	2,700,001	1,751,027	1,808,913	3,559,940
Contributions - related organizations	-	-	-	20,500	-	20,500
Distributions from beneficial assets	55,539	-	55,539	55,900	-	55,900
Event ticket sales	68,580	-	68,580	-	-	-
In-kind contributions	7,060	-	7,060	-	-	-
Investment income	144,699	-	144,699	161,475	-	161,475
Other income	19,224	-	19,224	2,160	-	2,160
Net assets released from restrictions	1,105,553	(1,105,553)	-	1,287,297	(1,287,297)	-
TOTAL SUPPORT AND REVENUES	5,456,001	(731,618)	4,724,383	5,469,606	521,616	5,991,222
EXPENSES						
Program services:						
Foster Care	2,823,335	-	2,823,335	2,642,637	-	2,642,637
Dependency Case Management	-	-	-	196,783	-	196,783
Next Steps	857,253	-	857,253	778,507	-	778,507
Independent Living	7,050	-	7,050	18,376	-	18,376
Mental/Behavioral Health	76,700	-	76,700	87,931	-	87,931
Total program services	3,764,338	-	3,764,338	3,724,234	-	3,724,234
Management and general	412,931	-	412,931	436,832	-	436,832
Fundraising	1,039,781	-	1,039,781	815,430	-	815,430
TOTAL EXPENSES	5,217,050	-	5,217,050	4,976,496	-	4,976,496
CHANGE IN NET ASSETS	238,951	(731,618)	(492,667)	493,110	521,616	1,014,726
NET ASSETS, BEGINNING OF YEAR	6,435,418	1,852,755	8,288,173	5,942,308	1,331,139	7,273,447
NET ASSETS, END OF YEAR	$ 6,674,369	$ 1,121,137	$ 7,795,506	$ 6,435,418	$ 1,852,755	$ 8,288,173

See accompanying notes to the financial statements.

SOS CHILDREN'S VILLAGES - FLORIDA, INC.
Statements of Functional Expenses
For the Year Ended December 31, 2025

	Program Services					Management and General	Fundraising	Total
	Foster Care	Next Steps	Independent Living	Mental/Behavioral Health	Total			
Salaries	$ 1,198,548	$ 407,432	$ 6,541	$ 67,942	$ 1,680,463	$ 294,502	$ 286,519	$ 2,261,484
Employee benefits	55,510	60,014	-	3,062	118,586	47,393	15,236	181,215
Payroll taxes	93,082	30,087	509	5,444	129,122	22,429	22,118	173,669
Professional fees	88,919	-	-	-	88,919	29,182	101,981	220,082
Office expenses	94,529	5,405	-	252	100,186	6,118	47,936	154,240
Computer expenses	31,217	-	-	-	31,217	1,297	3,749	36,263
Occupancy	-	85,398	-	-	85,398	-	-	85,398
Lease expenses	73,623	25,036	-	-	98,659	-	-	98,659
Travel expenses	-	-	-	-	-	-	201	201
Conferences and meetings	3,155	-	-	-	3,155	-	498	3,653
Insurance	301,115	-	-	-	301,115	-	-	301,115
Home expenses	359,426	69,923	-	-	429,349	545	1,089	430,983
Children services	121,460	101,298	-	-	222,758	-	-	222,758
Vehicle expenses	189,856	72,660	-	-	262,516	-	3,018	265,534
Depreciation expenses	106,342	-	-	-	106,342	10,885	-	117,227
Maintenance service and supplies	102,632	-	-	-	102,632	-	-	102,632
Events - Auctions	-	-	-	-	-	-	66,365	66,365
Events - Audio and video	-	-	-	-	-	-	49,656	49,656
Events - Décor	-	-	-	-	-	-	107,925	107,925
Events - Entertainment	-	-	-	-	-	-	85,900	85,900
Events - Other	3,745	-	-	-	3,745	519	52,239	56,503
Events - Venue, food and beverage	-	-	-	-	-	-	160,176	160,176
Fees, permits, and licences	176	-	-	-	176	61	33,164	33,401
Miscellaneous expenses	-	-	-	-	-	-	2,011	2,011
Total Expenses	$ 2,823,335	$ 857,253	$ 7,050	$ 76,700	$ 3,764,338	$ 412,931	$ 1,039,781	$ 5,217,050

See accompanying notes to the financial statements.

SOS CHILDREN'S VILLAGES - FLORIDA, INC.
Statements of Functional Expenses (Continued)
For the Year Ended December 31, 2024

	Program Services						Management and General	Fundraising	Total
	Foster Care	Dependency Case Management	Next Steps	Independent Living	Mental/Behavioral Health	Total			
Salaries	$ 1,049,092	$ 162,703	$ 376,843	$ 17,057	$ 79,960	$ 1,685,655	$ 265,716	$ 315,801	$ 2,267,172
Employee benefits	57,374	17,703	50,463	-	1,619	127,159	43,075	15,755	185,989
Payroll taxes	78,869	14,208	27,021	1,319	6,150	127,567	19,176	24,055	170,798
Professional fees	38,643	-	-	-	-	38,643	28,288	89,189	156,120
Office expenses	114,392	832	4,139	-	202	119,565	9,512	55,665	184,742
Computer expenses	30,898	-	11,650	-	-	42,548	1,045	2,090	45,683
Occupancy	-	-	56,800	-	-	56,800	-	-	56,800
Lease expenses	73,029	-	23,146	-	-	96,175	-	-	96,175
Travel expenses	200	-	1,721	-	-	1,921	-	663	2,584
Conferences and meetings	2,455	-	-	-	-	2,455	-	240	2,695
Insurance	232,037	-	-	-	-	232,037	-	-	232,037
Home expenses	350,385	-	69,264	-	-	419,649	539	1,070	421,258
Children services	134,087	250	89,122	-	-	223,459	-	-	223,459
Vehicle expenses	182,112	1,087	68,088	-	-	251,287	55	3,228	254,570
Depreciation expenses	127,714	-	-	-	-	127,714	14,186	-	141,900
Maintenance service and supplies	169,633	-	-	-	-	169,633	-	-	169,633
Events - Auctions	-	-	-	-	-	-	-	49,963	49,963
Events - Audio and video	-	-	-	-	-	-	-	31,190	31,190
Events - Décor	-	-	-	-	-	-	-	51,265	51,265
Events - Entertainment	-	-	-	-	-	-	-	13,000	13,000
Events - Other	1,330	-	-	-	-	1,330	-	33,071	34,401
Events - Venue, food and beverage	-	-	-	-	-	-	-	100,357	100,357
Fees, permits, and licences	7	-	-	-	-	7	61	26,039	26,107
Miscellaneous expenses	380	-	250	-	-	630	-	2,789	3,419
Loss on disposal of property and equipment	-	-	-	-	-	-	55,179	-	55,179
Total Expenses	$ 2,642,637	$ 196,783	$ 778,507	$ 18,376	$ 87,931	$ 3,724,234	$ 436,832	$ 815,430	$ 4,976,496

See accompanying notes to the financial statements.

SOS CHILDREN'S VILLAGES - FLORIDA, INC.
Statements of Cash Flows
For the Years Ended December 31, 2025 and 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ (492,667)	$ 1,014,726
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	117,227	141,900
Amortization of ROU asset - operating leases	97,333	80,334
Loss on disposal of property and equipment	-	55,179
Changes in operating assets and liabilities:		
Contracts receivable	90,821	91,978
Contributions receivable	333,257	(774,148)
Prepaid expenses	129,542	(263,835)
Accounts payable	6,066	(19,875)
Accrued expenses	(23,674)	(53,349)
Lease liability - operating leases	(97,333)	(80,334)
Net cash provided by operating activities	160,572	192,576
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investment securities	(775,219)	(746,702)
Sales of investment securities	695,000	800,000
Purchase of property and equipment	(317,954)	(359,509)
Net cash (used in) investing activities	(398,173)	(306,211)
NET (DECREASE) IN CASH, CASH EQUIVALENTS, AND RESTRICTED CASH	(237,601)	(113,635)
CASH, CASH EQUIVALENTS, AND RESTRICTED CASH, BEGINNING OF YEAR	3,496,799	3,610,434
CASH, CASH EQUIVALENTS, AND RESTRICTED CASH, END OF YEAR	$ 3,259,198	$ 3,496,799
Supplemental disclosures:		
Noncash investing and financing activities		
Lease assets obtained in exchange for lease obligations		
Operating leases	$ -	$ 28,181
As of December 31, 2025 and 2024, the amounts included in cash, cash equivalents, and restricted cash include the following:		
Cash - operations	$ 3,116,887	$ 3,022,870
Donor restricted cash	142,311	473,929
Total cash, cash equivalents, and restricted cash	$ 3,259,198	$ 3,496,799

See accompanying notes to the financial statements.

SOS CHILDREN'S VILLAGES - FLORIDA, INC.
Notes to the Financial Statements
For the Years Ended December 31, 2025 and 2024

NOTE 1 – Organization and Summary of Significant Accounting Policies

Organization

SOS Children's Villages - Florida, Inc. (SOS) is incorporated as a nonprofit corporation in the State of Florida. SOS is established and operates in accordance with the rules, regulations and criteria established by the SOS Kinderdorf International (SOS-KDI) which is headquartered in Innsbruck, Austria, to the extent there is no conflict with any applicable federal or state laws or regulations.

SOS provides care for foster children in a nurturing environment, striving to keep sibling groups together. SOS fulfills its mission by providing a family-oriented community offering healing, hope and home for children, young adults, and families to become self-sufficient, contributing members of society. Each of the programs help to enhance the health and welfare benefits of the children served.

Program activities include:

Foster Care – Neighborhood foster homes are each staffed by nurturing, trained, licensed foster parents providing the care needed to support the children living in their home. SOS offers an array of services on campus to support the children and families served.

Dependency Case Management – Case managers provide services that include, but are not limited to, daily case management, preparing admissions and discharges, linking all services, advocacy, preparing and monitoring SOS service plans, participating in court hearings and team meetings, participating in rotation of 24-hour on-call response, crisis intervention, participating in biological family visitation, serving as liaison to community-based care providers and other service providers, facilitating/attending school meetings, maintaining case files, conducting home visits, and submitting required reports to collateral agencies involved with the children. Additionally, Case Managers are certified by the Florida Certification Board as Child Welfare Case Managers, working hand in hand with families to help achieve permanency. As of July 1, 2024, these services are no longer performed by SOS.

Next Steps – Transitional Independent Living (TIL) Case Managers/Life Coaches offer case management services to young adults' ages 18+ who once lived at SOS or had some type of involvement with the Dependency/Child Welfare system and are now living independently within the community or in college. All young adults served in this program receive the support needed from the TIL Case Managers/Life Coaches to assist the young adults during their transition from SOS or in the community to independence, and with ongoing assistance in areas including counseling, emergency assistance, advocacy, and links to employment and housing amongst any other practical needs in order to strengthen self-sufficiency.

Independent Living – Life skills are provided in individual and group sessions, according to age groupings. Skills learned in the sessions are practiced in the SOS homes, a classroom setting or on a field trip. Services also include planning with youth toward employment, academic and vocational pursuits.

NOTE 1 – Organization and Summary of Significant Accounting Policies (Continued)

Organization (Continued)

Program activities include (Continued):

Mental and Behavioral Health – SOS trains all staff and children on the behavioral system for the kids in the home. Upon placement, each child is trained on the reward/consequence system based on their own choice. Foster parents are trained to run the program in their home to ensure the continuity of care for all of our residents. Additionally, there are mental health counselors who provide individual, family and group therapy to the children.

Basis of Presentation

The financial statements were prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). SOS reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Net Assets Without Donor Restrictions – Net assets available for general operations and not subject to donor restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. See Note 7.

Cash, Cash Equivalents, and Restricted Cash

For the statements of cash flows, all unrestricted investment instruments with original maturities of three months or less are cash equivalents. As of December 31, 2025 and 2024, SOS had cash equivalents of $7,575 and $3,040, respectively.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 1 – Organization and Summary of Significant Accounting Policies (Continued)

Property and equipment

Property and equipment are recorded at cost or, if donated, at their estimated fair market value at the date of contribution. SOS capitalizes property and equipment over $1,000 with a useful life greater than one year. Maintenance and repairs to property and equipment are charged to expensed when incurred. Depreciation expense is computed using the straight-line method over the estimated useful life of each class of depreciable asset, which are as follows:

	Years
Site development	15-25
Buildings and improvements	10-30
Furniture and fixtures	7-10
Machinery and equipment	5-15

Donated property and equipment are reported as net assets without donor restriction unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash restricted by the donor for the purchase of property and equipment are reported as net assets with donor restrictions. SOS reports expirations of donor restrictions when the asset is placed in service.

Management reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and expected disposition. When considering impaired, an impairment loss is recognized to the extent that carrying value exceeds the fair value of the assets. There were no indications of asset impairment during the years ended December 31, 2025 and 2024.

Investments

Investments are carried at fair value. Fair value is the price that would be received to sell an asset or paid to transfer an asset in an orderly transaction between market participants at the measurement date. Investment income consists of interest and dividend income on investments and any gains or losses realized and unrealized on the investments. Investment income is available for use in operations. Investment income is reported net of fees. See Note 6.

Beneficial Interest in Assets Held by Community Foundation

During 2002, SOS established a designated endowment fund that is perpetual in nature with the Community Foundation of Broward, Inc. (the Foundation) a Florida not for profit corporation. The Foundation is independent of SOS and maintains control over the assets within the requirements of the agreement. Variance power has been granted to the Foundation, which allows the Foundation to distribute the allowable funds to an organization of similar exempt purpose in the case of SOS's dissolution. The fund is held and invested by the foundation for SOS's benefit. See Note 10.

NOTE 1 – Organization and Summary of Significant Accounting Policies (Continued)

Joint Costs of Fundraising

SOS utilizes various pamphlets, brochures and informational methods to inform the general public of their activities and to solicit funds. These costs are charged to fundraising.

Revenue Recognition

Contributions

Contributions, which include unconditional promises to give (pledges), are recognized in the period received or promised. Contributions received with donor stipulations that limit the use of the donated assets are recorded as net assets with donor restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Donor restricted contributions are initially reported as activities with donor restrictions, even if it is anticipated such restrictions will be met in the current reporting period.

Contributions Receivable

Unconditional contributions receivable expected to be received within one year are recorded at their net realizable value. Unconditional contributions receivable due beyond one year are stated at net present value of the estimated cash flows using the risk-free interest rate at the time the pledges or contributions were made. As of December 31, 2025 and 2024, the discount rates on promises to give restricted to passage of time and to particular use was 4%. Amortization of the discounts is included in contribution revenue. As of December 31, 2025 and 2024, the unamortized discount was $121,174 for each year. SOS deems all contributions receivable to be collectible, and accordingly does not have an allowance for credit losses. As of December 31, 2025 and 2024, donor restricted contributions receivable net of discounts totaled $978,826 and $1,378,826, respectively.

Contributed Services and Materials

SOS receives contributions of noncash assets and services as donations (in-kind contributions). Contributed services are reported at their estimated fair value of those donated services when those services either (1) creates or enhances a nonfinancial asset, or (2) require specialized skills, are provided by entities or persons possessing those skills, and would need to be purchased if they were not donated. For the years ended December 31, 2025 and 2024, SOS did not recognize contributions of services.

Contributed materials and supplies are recorded at their estimated fair market value at the date of the contribution. For the years ended December 31, 2025 and 2024, SOS did not recognize contributions of materials and supplies.

Volunteers contribute significant amounts of time to our program services, administration, and fundraising and development activities. However, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by GAAP.

NOTE 1 – Organization and Summary of Significant Accounting Policies (Continued)

Revenue Recognition (Continued)

Grants and Contracts

SOS receives federal awards and state financial assistance based on reimbursement contracts executed with a pass-through agency or directly from the state. Revenues from these contracts are recorded as the specific qualifying expenses under contract are incurred at which point the barrier of revenue recognition is overcome. SOS submits the qualifying expenses for reimbursement at the end of each month of service. SOS's annual reimbursement contracts with the State of Florida is customarily renewed every July 1st based on the State's fiscal year. The release of funds is subject to monies being made available by the federal government, State of Florida, Broward County, and certain other granting agencies. Some of these agreements may be terminated by either party with thirty days written notice.

Program expenditures made by SOS are subject to additional audit by grantor agencies. As a result of such audits, the grantor may require that amounts be returned. In certain instances, the grantor may increase its grant of funds to SOS to offset amounts which would otherwise be repayable based on audits. For the years ended December 31, 2025 and 2024, SOS had no amounts required to be returned as a result of such audits for each year.

Events

SOS hosts fundraising events where individuals and organizations may purchase tickets for attendance. Tickets may be purchased in advance or on the day of the event. SOS defers recognition of revenue from consideration received until the event has taken place. SOS recognizes ticket sales based on the commensurate value of event offerings such as food, beverage, and other incidental offerings that directly benefit attendees. Event sponsorships and other event contributions in excess of recognized ticket sales are considered unconditional contributions. No refunds or discounts are offered on purchased tickets.

Contracts Receivable

Contracts receivable consist primarily of uncollected reimbursements for allowable expenses under reimbursement contracts with governmental agencies. Management periodically reviews the contracts and other receivables balances and provides an allowance for accounts which may be uncollectible. The amount is determined based upon historical experiences, economic conditions, and a review of subsequent collections. As of December 31, 2025 and 2024, management considers the reimbursement grants receivable to be fully collectible and no allowance for credit losses has been established.

Deferred Revenue

Donations and grants received prior to the year to which they apply are not recognized as revenues until the year earned and are reported as deferred revenue in the accompanying statements of financial position.

NOTE 1 – Organization and Summary of Significant Accounting Policies (Continued)

Functional Expenses

The costs of program and supporting service activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the program and supporting services benefited.

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include depreciation, salaries, employee benefits, payroll taxes, professional fees, office expenses, insurance, and other expenses which are allocated on the basis of estimates of time and effort. Such estimates are determined by management.

Lessee Accounting

Leases will be classified as finance or operating, with classification affecting the pattern and classification of expenses recognition in the statements of activities. SOS has elected the short-term lease recognition exemption for all leases that qualify. This means, for those leases that qualify, SOS will not recognize ROU assets or lease liabilities, and this includes not recognizing ROU assets or lease liabilities for existing short-term leases of those assets in transition. SOS has also elected the practical expedient to not separate lease and non-lease components. As a practical expedient, SOS has elected to use the risk-free discount rate as of the lease commencement date.

Income Taxes

SOS has received a tax determination letter from the Internal Revenue Service (IRS) noting that it is exempt from federal income tax under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3). SOS files Form 990, *Return of Organization Exempt from Income Tax* annually.

Date of Management's Review

Management has evaluated subsequent events through June 25, 2026, which is the date the financial statements were available to be issued.

NOTE 2 – Related Party Transactions

SOS-USA was organized as a separate entity to operate as the coordinating body for all the principles of SOS-KDI. In the event of SOS's dissolution, the assets of SOS will revert to SOS-USA. For the years ended December 31, 2025 and 2024, SOS received contributions from SOS-USA of $0 and $20,500, respectively.

NOTE 3 – Contracts and Contributions Receivable

SOS anticipates collection of contracts and contributions receivable as follows:

	2025	2024
One year or less		
Without donor restrictions	$ 326,930	$ 351,008
Restricted to passage of time, net	50,000	-
One to five years		
Restricted to particular use, net	176,087	376,087
Restricted to passage of time, net	752,739	1,002,739
Contracts and contributions receivable, net	$ 1,305,756	$ 1,729,834

NOTE 4 – Property and Equipment

The cost of property and equipment are as follows:

	2025	2024
Land and site development	$ 1,274,282	$ 1,171,623
Buildings and improvements	4,054,717	3,855,216
Furniture and fixtures	168,451	168,451
Machinery and equipment	202,897	187,103
Total property and equipment	5,700,347	5,382,393
Less: Accumulated depreciation	(3,853,862)	(3,736,635)
Property and equipment, net	$ 1,846,485	$ 1,645,758

Depreciation expense for the years ended December 31, 2025 and 2024 was $117,227 and $141,900, respectively.

NOTE 5 – Leasing Activities

SOS leases office equipment under a non-cancelable finance lease with an expiration date of April 2028. This equipment lease does not contain an option to purchase at the end of the lease. The ROU asset and liability were calculated utilizing the risk-free discount rate at lease inception. SOS leases other office equipment under short-term leases.

SOS leases vehicles under non-cancelable operating leases with expiration dates through December 2027. These vehicle leases contain options to purchase at the end of the lease. SOS is not likely to exercise these options. The ROU assets and liabilities were calculated utilizing the risk-free discount rate at lease inception.

NOTE 5 – Leasing Activities (Continued)

While all of the agreements provide for minimum lease payments, some include payments adjusted for certain taxes and fees. Variable payments are not determinable at lease commencement and are not included in the measurement of lease assets and liabilities. The lease agreements do not include any material residual value guarantees or restrictive covenants.

The weighted average remaining lease terms and discount rates as of December 31, 2025 and 2024 were as follows:

	2025	2024
Weighted average remaining lease term:		
Operating leases	0.4 Years	1.4 Years
Finance lease	2.3 Years	3.3 Years
Weighted average discount rate:		
Operating leases	3.1%	3.0%
Finance lease	3.4%	3.4%

The following summarizes the line items in the statements of activities which include the components of lease expense for the year ended December 31, 2025:

	Program Services	Management and General	Fundraising
Operating lease costs	$ 98,659	$ -	$ -
Short-term lease costs	$ 6,413	$ 392	$ 3,068

The following summarizes the line items in the statements of activities which include the components of lease expense for the year ended December 31, 2024:

	Program Services	Management and General	Fundraising
Operating lease costs	$ 96,175	$ -	$ -
Short-term lease costs	$ 6,175	$ 491	$ 2,875

NOTE 5 – Leasing Activities (Continued)

The following summarizes cash flow information related to leases for the years ended December 31, 2025 and 2024:

	2025	2024
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	$ 100,675	$ 97,081
Lease assets obtained in exchange for lease obligations:		
Operating leases	$ -	$ 28,181

The maturities of lease liabilities are as follows:

Year Ending December 31,	Operating	Finance
2026	$ 36,259	$ 23,512
2027	9,438	8,436
2028	-	2,109
2029	-	-
2030	-	-
Thereafter	-	-
Total lease payments	45,697	34,057
Less: interest	(1,027)	(739)
Present value of lease liabilities	$ 44,670	$ 33,318

NOTE 6 – Investments and Fair Value Measurements

Accounting standards provide a framework for measuring fair value based on a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value, as shown in the table below.

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that SOS has the ability to access.
Level 2	Inputs to the valuation methodology include: • Quoted prices for similar assets or liabilities in active markets; • Quoted prices for identical or similar assets or liabilities in active markets; • Inputs other than quoted prices that are observable for the asset or liability; and • Inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

NOTE 6 – Investments and Fair Value Measurements (Continued)

Assets and liabilities are classified in their entirety on the lowest level of input that is significant to the fair value measurement. Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

Asset Valuation Techniques

Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets at fair value.

- *Preferred stock*: Valued at the net asset value of the units reported on the active market on which the individual investments are traded.
- *Certificates of deposit:* Valued using rates currently offered for deposits of similar remaining maturities.
- *U.S. government securities*: Valued using pricing models maximizing the use of observable inputs for similar securities.
- *Corporate debt instruments*: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

There have been no changes in the methodologies used as of December 31, 2025 and 2024.

The following tables set forth by level within the fair value hierarchy a summary of SOS's investments measured at fair value on a recurring basis as of December 31, 2025 and 2024:

Fair Value Measurements as of December 31, 2025

	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Preferred stock	$ -	$ 750	$ -	$ 750
Certificates of deposit	-	383,924	-	383,924
U.S. government securities	65,000	-	-	65,000
Corporate debt instruments	-	961,515	-	961,515
Total	$ 65,000	$ 1,346,189	$ -	$ 1,411,189

NOTE 6 – Investments and Fair Value Measurements (Continued)

Fair Value Measurements as of December 31, 2024

	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Preferred stock	$ -	$ 750	$ -	$ 750
Certificates of deposit	-	369,775	-	369,775
Corporate debt instruments	-	960,445	-	960,445
Total	$ -	$ 1,330,970	$ -	$ 1,330,970

SOS's policy is to recognize all transfers between levels at the beginning of the reporting period. For the years ended December 31, 2025 and 2024, there were no significant transfers in or out of Level 1, 2, or 3.

NOTE 7 – Net Assets With Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes or periods as of December 31, 2025 and 2024:

	2025	2024
Subject to expenditure for specific purpose:		
Disaster relief	$ 25,233	$ 25,233
Events	20,005	8,045
Independent living plan	1,393	7,685
IT software	-	15,000
Laptops	2,461	-
Mental health	5,761	-
Next steps program	238,628	696,302
Playground	-	72,129
Property renovations	7,907	9,907
Ridley field	13,215	13,215
Specified house	778	-
Sporting goods & gifts for children	1,925	-
Tutoring	1,092	2,500
Subject to passage of time:		
Pledges	802,739	1,002,739
Total	$ 1,121,137	$ 1,852,755

NOTE 7 – Net Assets With Donor Restrictions (Continued)

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the years ended December 31, 2025 and 2024:

	2025	2024
Satisfaction of purpose restrictions:		
Administrative building expansion	$ -	$ 201,953
Events	3,045	3,303
Independent living plan	16,292	12,315
IT software	15,000	-
Laptops	15,794	-
Mental health	11,739	-
Next steps program	612,874	550,886
Playground	97,129	55,696
Property renovations	2,000	53,144
Specified house	4,222	-
Sporting goods & gifts for children	3,050	-
Tutoring	24,408	10,000
Passage of time:		
Pledges	300,000	400,000
Total	$ 1,105,553	$ 1,287,297

NOTE 8 – Employee Benefit Plans

SOS has a 401(k) Retirement Plan which covers employees who meet certain age and years of service criteria. Employees contribute to the plan at their discretion and the employer matches at a discretionary pro-rata rate that is determined each year. For the years ended December 31, 2025 and 2024, employer contribution expenses were $68,703 and $54,405, respectively.

NOTE 9 – Liquidity and Availability of Funds

SOS has $3,443,817 and $3,373,878 of financial assets available within one year of December 31, 2025 and 2024 to meet cash needs for general operating purposes, consisting of cash of $3,116,887 and $3,022,870 and receivables of $326,930 and $351,008 respectively. None of these amounts are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of December 31, 2025 and 2024.

SOS manages operating liquidity primarily through budgeted monthly cash inflows and outflows. Cash inflows can be reasonably predicted since they are comprised mostly of contract vouchers. Cash outflows are planned accordingly so as not to exceed those expected inflows. As part of SOS's liquidity management plan, cash that exceeds SOS's expected short-term requirements is invested in certificates of deposit and other low risk investment instruments.

NOTE 10 – Designated Endowment Fund

SOS previously entered into an agreement with the Foundation to create a designated fund to serve as an endowment on behalf of SOS. The funds are the property of the Foundation and it is the general policy of the Foundation to make distributions to SOS from the endowment at least once annually. For the years ended December 31, 2025 and 2024, SOS took a distribution of $55,539 and $55,900, respectively, from the Foundation. As of December 31, 2025 and 2024, the ending asset value of the endowment totaled $1,244,485 and $1,152,054, respectively.

NOTE 11 – Current Vulnerability Due to Certain Concentrations

SOS maintains cash balances and investment balances with four financial institutions. The account balances at each of the financial institutions are insured by the Federal Deposit Insurance Corporation up to $250,000. As of December 31, 2025 and 2024, the uninsured and uncollateralized cash balances totaled $2,732,232 and $3,153,354, respectively. Investment balances are protected by the Securities Investor Protection Corporation up to $500,000, which includes a $250,000 limit for cash balances. As of December 31, 2025 and 2024, the uninsured and uncollateralized investments balances totaled $526,515 and $460,445, respectively. SOS has not experienced any loss in such accounts and believes it is not exposed to any significant credit risk on its cash balances.

NOTE 12 – Reclassifications

Certain items in the December 31, 2024 report have been reclassified to conform to current classification. Such reclassifications had no effect on previously reported changes in net assets.

SUPPLEMENTARY INFORMATION

SOS CHILDREN'S VILLAGES - FLORIDA, INC.
Schedule of Expenditures of State Financial Assistance
For the Year Ended December 31, 2025

State Grantor/ Pass Through Agency/ Program Title	CSFA Number	Contract Agreement Number	Expenditures
State Financial Assistance			
State of Florida Department of Children and Families			
Passed through ChildNet, Inc. – Out-of-Home Supports	60.074	SOS24-25 NFH	$ 888,089
Total State of Florida Department of Children and Families			888,089
Total State Financial Assistance			$ 888,089

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of state financial assistance (the Schedule) includes the state grant activity of SOS Children's Villages - Florida, Inc. for the year ended December 31, 2025. The information in this Schedule is presented in accordance with the requirements of Chapter 10.650, *Rules of the Auditor General* of the State of Florida. Because the Schedule presents only a selected portion of the operations of SOS Children's Villages - Florida, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of SOS Children's Villages - Florida, Inc.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Chapter 10.650, *Rules of the Auditor General* of the State of Florida, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE C – CONTINGENCY

The grant and contract revenue amounts received are subject to audit and adjustment. If any expenditures or expenses are disallowed by the grantor agencies as a result of such an audit, any claim for reimbursement to the grantor/contract agencies becomes a liability of SOS Children's Villages - Florida, Inc. In the opinion of management, all grant and contract expenditures are in compliance with the terms of the agreement and applicable federal, state, and local laws and regulations.

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associates p.a.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
SOS Children's Villages - Florida, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of SOS Children's Villages - Florida, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 25, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered SOS Children's Villages - Florida, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of SOS Children's Villages - Florida, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of SOS Children's Villages - Florida, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether SOS Children's Villages - Florida, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bellows Associates P.A.

Bellows Associates, PA
Coral Springs, Florida
June 25, 2026

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY CHAPTER 10.650, RULES OF THE AUDITOR GENERAL

To the Board of Directors of
SOS Children's Villages - Florida, Inc.

Report on Compliance for Each Major State Project

Opinion on Each Major State Project

We have audited SOS Children's Villages - Florida, Inc.'s compliance with the types of compliance requirements described in the Department of Financial Services' *State Projects Compliance Supplement*, that could have a direct and material effect on each of SOS Children's Villages - Florida, Inc.'s major state projects for the year ended December 31, 2025. SOS Children's Villages - Florida, Inc.'s major state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, SOS Children's Villages - Florida, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state projects for the year ended December 31, 2025.

Basis for Opinion on Each Major State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.650, *Rules of the Auditor General*. Our responsibilities under those standards and Chapter 10.650, *Rules of the Auditor General*, are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of SOS Children's Villages - Florida, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state project. Our audit does not provide a legal determination of SOS Children's Villages - Florida, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to SOS Children's Villages - Florida, Inc.'s state projects.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on SOS Children's Villages - Florida, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and Chapter 10.650, *Rules of the Auditor General* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about SOS Children's Villages - Florida, Inc.'s compliance with the requirements of each major state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and Chapter 10.650, *Rules of the Auditor General*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding SOS Children's Villages - Florida, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of SOS Children's Villages - Florida, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Chapter 10.650, *Rules of the Auditor General*, but not for the purpose of expressing an opinion on the effectiveness of SOS Children's Villages - Florida, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Chapter 10.650, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.

Bellows Associates P.A.

Bellows Associates, PA
Coral Springs, Florida
June 25, 2026

SOS CHILDREN'S VILLAGES - FLORIDA, INC.
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2025

SECTION I – SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued:	Unmodified			
Internal control over financial reporting:				
Material weaknesses identified?	____	Yes	X	No
Significant deficiencies identified that are not considered to be material weaknesses?	____	Yes	X	No
Noncompliance material to the financial statements noted?	____	Yes	X	No

State Projects

Type of auditor's report issued on compliance for major state projects:	Unmodified			
Internal control over major state projects:				
Material weaknesses identified?	____	Yes	X	No
Significant deficiencies identified that are not considered to be material weaknesses?	____	Yes	X	No
Any audit findings disclosed that are required to be reported in accordance with Chapter 10.656, *Rules of the Auditor General*?	____	Yes	X	No
Dollar threshold used to distinguish between Type A and Type B state programs	$300,000			

Identification of major state projects:

Name of State Project or Cluster	CSFA
State of Florida Department of Children and Families Cluster: Out-of-Home Supports	60.074

SOS CHILDREN'S VILLAGES - FLORIDA, INC.
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended December 31, 2025

SECTION II – FINANCIAL STATEMENT FINDINGS

No reportable findings.

SECTION III – STATE PROJECT FINDINGS AND QUESTIONED COSTS

No reportable findings or questioned costs.

A separate management letter is not presented as there were no auditor's comments and recommendations.

SECTION IV – SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

A summary schedule of prior audit findings is not presented as there were no audit findings in the prior year to be reported on.