THE IDDEAL FOUNDATION

CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

THE IDDEAL FOUNDATION

CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
The IDDeal Foundation
Coral Springs, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the consolidated financial statements of Scentsability Micro-Enterprise Inc, dba The IDDeal Foundation and its subsidiary ("Organization"), which comprise the consolidated statement of financial position as of December 31, 2025, the related consolidated statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Organization as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year from the date the consolidated financial statements are available to be issued.

(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying consolidating statement of financial position and consolidating statement of activities are presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position and results of operations of the individual entities, and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 3, 2026 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Crowe LLP

Crowe LLP

Fort Lauderdale, Florida
September 3, 2026

THE IDDEAL FOUNDATION
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
December 31, 2025

ASSETS		
Current assets		
Cash	$	759,339
Contributions receivable		
Pledges, current		400,000
Governmental		459,293
Land use, current		60,000
Other receivables		16,304
Prepaid expenses and other assets		2,478
Total current assets		1,697,414
Noncurrent assets		
Contributions receivable		
Pledges, net of discount and current		643,762
Land use, net of discount and current		202,643
Property, equipment, and software, net		4,771,688
Total noncurrent assets		5,618,093
Total assets	$	7,315,507
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	$	82,534
Notes payable, current		6,101
Other liabilities		234,150
Total current liabilities		322,785
Notes payable, net of current		2,461,589
Total liabilities		2,784,374
Net assets		
Without donor restrictions		2,708,435
With donor restrictions		1,822,698
Total net assets		4,531,133
Total liabilities and net assets	$	7,315,507

See notes to financial statements

THE IDDEAL FOUNDATION
CONSOLIDATED STATEMENT OF ACTIVITIES
Year Ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE			
Contributions - private	$ 1,233,210	$ 1,560,055	$ 2,793,265
Contributions - governmental	1,261,969	-	1,261,969
Contributions - nonfinancial assets	504,804	262,643	767,447
Sales revenue	351,451	-	351,451
Total revenue	3,351,434	1,822,698	5,174,132
EXPENSES			
Salaries and benefits	566,683	-	566,683
Costs of good sold	189,757	-	189,757
Professional fees	217,402	-	217,402
General and administrative	192,609	-	192,609
Advertising	28,038	-	28,038
Fundraising	52,876	-	52,876
Program expenses	37,824	-	37,824
Interest expense	4,782	-	4,782
Total expenses	1,289,971	-	1,289,971
Change in net assets	2,061,463	1,822,698	3,884,161
Net assets - beginning of year	646,972	-	646,972
Net assets - end of year	$ 2,708,435	$ 1,822,698	$ 4,531,133

See notes to financial statements

THE IDDEAL FOUNDATION
CONSOLIDATED STATEMENT OF CASH FLOWS
Year ended December 31, 2025

Cash flows from operating activities:		
Change in net assets	$	3,884,161
Adjustments to reconcile change in net assets to net cash from operating activities		
Nonfinancial contribution - land use		(262,643)
Contributions restricted for long-term investment		(1,675,874)
Changes in operating assets and liabilities		
Contributions receivable - pledges		(1,043,762)
Contributions receivable - governmental		(459,293)
Other receivables		1,814
Prepaid expenses and other assets		1,466
Accounts payable		(39,974)
Other liabilities		38,439
Net cash from operating activities		444,334
Cash flows from investing activities:		
Purchases of property and software		(4,056,357)
Net cash from investing activities		(4,056,357)
Cash flows from financing activities:		
Proceeds from contributions restricted for long-term investment		1,675,874
Proceeds from note payable		2,500,000
Payments on note payable		(110,663)
Net cash from financing activities		4,065,211
Change in cash and cash equivalents		453,188
Cash and cash equivalents - beginning of year		306,151
Cash and cash equivalents - end of year	$	759,339
Supplemental information		
Cash paid for interest	$	4,782
Property and software in other liabilities		196,351
Capitalized interest included in accounts payable		62,066

See notes to financial statements

NOTE 1 - NATURE OF ORGANIZATION AND MISSION

Scentsability Micro-Enterprise Inc, dba The IDDeal Foundation ("Foundation") is a not-for-profit corporation incorporated in 2013, focused on providing opportunities for adults with intellectual and developmental disabilities through work, live & play.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Consolidation: The consolidated financial statements include the accounts of the Foundation and The Intellectually Developmentally Disabled Community Foundation, Inc. (“IDDCF”). The entities are under common control through a shared governing structure giving the Foundation a majority voting interest in IDDCF, and consolidation is required in accordance with accounting principles generally accepted in the United States of America. All significant intercompany balances and transactions have been eliminated in consolidation. Collectively the entities will be referred to as the Organization.

IDDCF is a not-for-profit corporation incorporated in 2021, organized to establish for charitable and therapeutic purposes by creating an enriched, state-of-the-art, affordable housing community for adults with mild to moderate intellectual developmental disabilities.

Financial Statement Presentation: The financial statements are prepared using the accrual basis of accounting. In accordance with Financial Accounting Standards Board (FASB) Accounting Standards, the financial statements separately present changes in: (1) net assets without donor restrictions, and (2) net assets with donor restrictions in the accompanying statement of financial position and statement of activities. The Organization defines net assets without donor restrictions as those that are not limited by donor-imposed stipulations. Net assets with donor restrictions represent donor funds to be used for specific projects or time periods. Such restrictions either expire by time or are satisfied through expenditures for the purpose.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenue and expenses during the reporting periods. Actual results could differ from those estimates.

Cash and Cash Equivalents: Cash and cash equivalents include highly liquid investments with maturities of three months or less when purchased, and consist primarily of amounts held as bank deposits and government money market funds. Bank deposits are federally insured in limited amounts.

Net Assets: The Organization classifies net assets as follows:

Without Donor Restrictions - Net assets which are free of donor-imposed restrictions; all revenue, expenses, gains, and losses that are not changes in donor restricted net assets. For the Organization, this category includes contributions and investment income not related to donor restricted endowments, and all program, fundraising, and management expenses.

With Donor Restrictions - Net assets whose use by the Organization is limited by donor-imposed restrictions that either expire by the passage of time or can be removed by the fulfillment of the stipulated purpose for which the donation was restricted. Also, net assets donated with stipulations that they be invested to provide a permanent source of income (e.g., endowment funds); such restrictions can neither expire with the passage of time nor be removed by the fulfillment of a stipulated purpose.

(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Organization has elected to report any current period restrictions that have been met within the same period as net assets in the net asset without donor restrictions class.

Contributions: The Organization records contributions, including unconditional promises to give cash and other assets (including multi-year promises), at fair value in the period made. Conditional contributions, that is those with both a measurable performance or other barrier and a right of return or release, are not recognized until they become unconditional, that is, at the time when the conditions on which they depend are substantially met. The Organization distinguishes between contributions received that increase net assets with donor restrictions and net assets without donor restrictions. Contributions to be received after one year are discounted at an appropriate rate commensurate with the risks involved. The discount rate is established at the time the pledge is recorded. The Organization also reduces pledge receivables by an allowance for uncollectible accounts, based on historical collection experience and a specific reserve process. Noncash contributions are valued at fair market value on the date of the gift.

Contributions are reported as donor restricted support if they are received with donor stipulations that limit the use of the donated assets or if they are restricted as to time. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified as net assets without donor restrictions and reported in the accompanying statements of activities and changes in net assets as net assets released from restrictions for operating use or capital purposes. Donor restricted contributions whose restrictions are met within the same year as received are reflected as contributions with donor restrictions and in net assets released from restriction in the accompanying financial statements.

Sales Revenue: The Organization generates sales revenue from the sale of candles to customers. Sales are recognized at a point in time when control of the products transfers to the customer, which generally occurs upon shipment.

The transaction price is based on the invoiced amount, net of estimated returns, discounts, promotional allowances, and sales incentives, if applicable. Sales taxes and other amounts collected on behalf of governmental authorities are excluded from revenue.

Shipping and handling activities that occur after the customer obtains control of the products are accounted for as fulfillment activities rather than separate performance obligations. Amounts billed to customers for shipping and handling, if any, are included in net sales, and the related shipping costs are included in cost of goods sold.

Payment terms are generally short-term, and the Organization does not have significant financing components in its contracts with customers. The Organization's contracts generally contain a single performance obligation, which is satisfied at a point in time. The Organization did not have any material contract assets or contract liabilities as of the statement of financial position date.

Contribution of Nonfinancial Assets: Nonfinancial assets donated that require specific expertise have been reflected in the financial statements at their approximate fair value.

Property, Equipment, and Software: Purchases of property, equipment, and software of a material nature are recorded as fixed assets at cost; donated items are recorded at their estimated fair value at date of receipt. All fixed assets are depreciated or amortized over their estimated useful lives using the straight-line method. Acquisitions or donated assets greater than $2,500 are capitalized. Buildings have an estimated useful life of 30-50 years and software is 3-7 years. Property built on leased land has a useful life of the shorter of the lease term or the estimated useful life.

(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interest cost on borrowed funds during the period of construction is capitalized as a component of the cost of acquiring those assets. Long-lived assets, such as building and software, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Management believes that currently there is no impairment of the long-lived assets.

Income Taxes: The Foundation and IDDCF are exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state income taxes under the provisions of Chapter 220.13 of the Florida Income Tax Code.

Current accounting standards require the Organization to disclose the amount of potential benefit or obligation to be realized as a result of an examination performed by a taxing authority. For the year ended December 31, 2025, management has determined that the Organization does not have any tax positions that result in any uncertainties regarding the possible impact on the financial statements. The Organization does not expect the total amount of unrecognized tax benefits to significantly change in the next 12 months. The Organization recognizes interest and/or penalties related to income tax matters in income tax expense. The Organization does not have any amounts accrued for interest and penalties at December 31, 2025.

Functional Allocation of Expenses: The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Accordingly, certain costs have been allocated among the programs and supporting services benefitted. Costs are charged to program services and management and general, and fundraising on an actual time and effort basis when available.

NOTE 3 - CONTRIBUTIONS RECEIVABLE

Outstanding contributions receivable are as follows as of December 31, 2025:

	Pledges	Land use
Contributions due:		
In less than one year	$ 400,000	$ 60,000
In one to five years	690,000	225,000
	1,090,000	285,000
Discount on contributions greater than one year	(46,238)	(22,357)
Allowance for doubtful contributions	-	-
Total contributions receivable	$ 1,043,762	$ 262,643

Management utilized a discount rate of 3.5% for contributions greater than one year. No allowance for doubtful accounts was deemed necessary at December 31, 2025.

See Note 7 for additional information on the land use contribution.

(Continued)

NOTE 4 – DEBT

On February 21, 2025, the IDDCF entered into a $4,000,000 line of credit promissory note with the Pulte Family Charitable Foundation (“PFCF”), a related party, to provide financing for IDDCF 's operations and development activities. Under the terms of the agreement, borrowings bear interest at 4.34% per annum, compounded annually. Interest is payable annually on March 1, beginning March 1, 2026. The outstanding principal balance, together with all accrued and unpaid interest, is due on February 1, 2028. The note may be prepaid, in whole or in part, at any time without premium or penalty. At December 31, 2025, the outstanding balance under the note was $2,389,874. Accrued interest of $62,066 at December 31, 2025 is included within accounts payable on the statement of financial position.

In May 2020, the Foundation entered into a loan agreement with the U.S. Small Business Administration ("SBA") under the Economic Injury Disaster Loan ("EIDL") program. The loan was issued in the original principal amount of $75,000 and bears interest at 2.75% per annum. The loan requires monthly principal and interest payments of $321, with the remaining unpaid principal and accrued interest due at maturity on May 24, 2050. The loan may be prepaid at any time without penalty. The loan is secured by a continuing security interest in substantially all of the Foundation 's tangible and intangible personal property, including inventory, equipment, accounts, deposit accounts, and general intangibles. At December 31, 2025, the outstanding principal balance of the note payable was $73,682.

The Foundation also has immaterial loans with balances of $4,133 at December 31, 2025.

Future payments on the notes are as follows:

Year ending December 31,	
2026	$ 6,101
2027	1,968
2028	2,389,874
2029	1,968
2030	1,968
Thereafter	65,811
	$ 2,467,690

NOTE 5 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are those whose use has been limited by donors to a specific time period or purpose as directed by the donors.

Net assets with donor restrictions are restricted for the following purposes as of December 31, 2025:

Assets with purpose limitations	
Use for building construction	$ 1,560,055
Assets with time limitations - land use	262,643
Total net assets with donor restrictions	$ 1,822,698

(Continued)

NOTE 6 – PROPERTY AND SOFTWARE

Property and software at December 31, 2025 consists of the following:

Construction in progress	$ 4,755,392
Furniture and equipment	15,877
Software	23,260
	4,794,529
Less accumulated depreciation/amortization	(22,841)
Total	$ 4,771,688

Capitalized interest of $62,066 is included in construction in progress. At December 31, 2025, outstanding construction commitments were approximately $1,548,000.

NOTE 7 - RELATED-PARTY TRANSACTIONS

PFCF is an organization related to the Organization through common board members. The Organization utilizes PFCF to provide and arrange certain administrative services required to support the Organization's operations. Administrative services include financial operations, comprehensive marketing and public relations support, legal support, fundraising and donor relations support, and operations support services. For the year ended December 31, 2025, the Organization incurred approximately $489,804 of nonfinancial contributions for administrative services, which are included with salaries on the statement of activities. These were valued based on actual amounts paid to PFCF employees based on their estimated time allocated with Organization activities.

As noted in Note 4, the IDDCF has a promissory note due to PFCF.

IDDCF leases land from a PFCF entity, for annual rent of $1 beginning in October 2025. The agreement has an initial five-year term and provides IDDCF with a one-time five-year extension option, which has not yet been exercised. IDDCF recognizes the donated use of the land as contributed nonfinancial asset contribution on the estimated fair rental value of the property. Any improvements made to the land during the lease term revert back to PFCF at the end. During the year ended December 31, 2025, IDDCF recognized $300,000 of nonfinancial contributions for the land use. A corresponding expense of $15,000 was recorded for the year ended December 31, 2025. Expenses for future years will be recognized in the year they are incurred. The future years receivable has been discounted and is restricted, see Note 3. The estimated fair rental value was determined using a market approach based on comparable ground rents.

(Continued)

NOTE 8 - FUNCTIONAL ALLOCATION OF EXPENSES

The Organization's functional allocation of expenses for the year ended December 31, 2025 is as follows:

	Program	Management and General	Fundraising	Total
Salaries and benefits	$ 354,214	$ 18,758	$ 193,711	$ 566,683
Costs of good sold	189,757	-	-	189,757
Professional fees	152,181	65,221	-	217,402
General and administrative	134,826	57,783	-	192,609
Advertising	-	28,038	-	28,038
Fundraising	-	-	52,876	52,876
Program expenses	37,824	-	-	37,824
Interest expense	-	4,782	-	4,782
Total	$ 868,802	$ 174,582	$ 246,587	$ 1,289,971

NOTE 9 - LIQUIDITY AND AVAILABILITY OF RESOURCES

The Organization regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds.

The following table summarizes the Organization's financial assets available for general expenditure within one year after December 31, 2025:

Cash	$ 759,339
Other receivables	16,304
Contributions receivable	1,503,055
Total financial assets	2,278,698
Less net assets with purpose restrictions	(1,560,055)
Financial assets available to meet cash needs for general expenditures within one year	$ 718,643

As part of the Organization's liquidity management plan, available borrowings under the line of credit may be utilized to meet general expenditures and operating needs as they become due. Management believes the Organization has sufficient financial assets and access to available financing to meet its obligations for the year ending December 31, 2026.

NOTE 10 - SUBSEQUENT EVENTS

The Organization evaluates the impact of subsequent events that occur after the statement of financial position date, but before the consolidated financial statements are issued, for potential recognition in the consolidated financial statements as of the statement of financial position date or disclosure in the notes to the consolidated financial statements. The Organization evaluated events through September 3, 2026, the date on which the accompanying consolidated financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

THE IDDEAL FOUNDATION
CONSOLIDATING STATEMENT OF FINANCIAL POSITION
December 31, 2025

	The IDDeal Foundation	IDDCF	Total
ASSETS			
Current assets			
Cash	$ 108,332	$ 651,007	$ 759,339
Contributions receivable			
Pledges, current	-	400,000	400,000
Governmental	-	459,293	459,293
Land use, current	-	60,000	60,000
Other receivables	16,304	-	16,304
Prepaid expenses and other assets	1,070	1,408	2,478
Total current assets	125,706	1,571,708	1,697,414
Noncurrent assets			
Contributions receivable			
Pledges, net of discount and current	-	643,762	643,762
Land use, net of discount and current	-	202,643	202,643
Property, equipment, and software, net	16,296	4,755,392	4,771,688
Total noncurrent assets	16,296	5,601,797	5,618,093
Total assets	$ 142,002	$ 7,173,505	$ 7,315,507
LIABILITIES AND NET ASSETS			
Current liabilities			
Accounts payable	$ 14,353	$ 68,181	$ 82,534
Notes payable, current	6,101	-	6,101
Other liabilities	-	234,150	234,150
Total current liabilities	20,454	302,331	322,785
Notes payable, net of current	71,715	2,389,874	2,461,589
Net assets			
Without donor restrictions	49,833	2,658,602	2,708,435
With donor restrictions	-	1,822,698	1,822,698
Total net assets	49,833	4,481,300	4,531,133
Total liabilities and net assets	$ 142,002	$ 7,173,505	$ 7,315,507

See accompanying independent auditor's report.

THE IDDEAL FOUNDATION
CONSOLIDATING STATEMENT OF ACTIVITIES
Year Ended December 31, 2025

	The IDDeal Foundation	IDDCF	Total
REVENUE			
Contributions - private	$ 310,395	$ 2,482,870	$ 2,793,265
Contributions - governmental	-	1,261,969	1,261,969
Contributions - nonfinancial assets	-	767,447	767,447
Sales revenue	351,451	-	351,451
Total revenue	661,846	4,512,286	5,174,132
EXPENSES			
Salaries and benefits	76,879	489,804	566,683
Costs of good sold	189,757	-	189,757
Professional fees	76,619	140,783	217,402
General and administrative	169,764	22,845	192,609
Advertising	13,708	14,330	28,038
Fundraising	52,876	-	52,876
Program expenses	37,824	-	37,824
Interest expense	4,782	-	4,782
Total expenses	622,209	667,762	1,289,971
Change in net assets	39,637	3,844,524	3,884,161
Net assets - beginning of year	10,196	636,776	646,972
Net assets - end of year	$ 49,833	$ 4,481,300	$ 4,531,133

See accompanying independent auditor's report.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
The IDDeal Foundation
Coral Springs, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Scentsability Micro-Enterprise Inc, dba The IDDeal Foundation and its subsidiary ("Organization"), which comprise the consolidated statement of financial position as of December 31, 2025, and the related consolidated statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 3, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Fort Lauderdale, Florida
September 3, 2026

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR MAJOR STATE FINANCIAL ASSISTANCE PROJECT; REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY CHAPTER 10.650 *RULES OF THE AUDITOR GENERAL*; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE BY CHAPTER 10.650

Board of Directors
The IDDeal Foundation
Coral Springs, Florida

Report on Compliance for Major State Financial Assistance Project

Opinion on Major State Financial Assistance Project

We have audited Scentsability Micro-Enterprise Inc, dba The IDDeal Foundation and its subsidiary's ("Organization") compliance with the types of compliance requirements identified as subject to audit in the Department of Financial Services State Projects *Compliance Supplement* that could have a direct and material effect on each of the Organization's major state projects for the year ended December 31, 2025. The Organization's major state project is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major state project for the year ended December 31, 2025.

Basis for Opinion on Major State Financial Assistance Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Chapter 10.650, *Rules of the Auditor General* of the State of Florida (Chapter 10.650). Our responsibilities under those standards and Chapter 10.650 are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major state financial assistance project. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

(Continued)

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Organization's state projects.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and Chapter 10.650 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of the major state project as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and Chapter 10.650, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Chapter 10.650, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

(Continued)

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Chapter 10.650. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of State Financial Assistance Required by Chapter 10.650

We have audited the financial statements of the Organization as of and for the year ended December 31, 2025, and have issued our report thereon dated September 3, 2026, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by Chapter 10.650 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

Crowe LLP

Crowe LLP

Fort Lauderdale, Florida
September 3, 2026

THE IDDEAL FOUNDATION
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
Year Ended December 31, 2025

Grantor Agency/Program	CSFA No.	Contract No.	Expenditures
State Financial Assistance			
Florida Department of Commerce			
Division of Community Development	40.038	HL293	$ 1,261,969
Total Expenditures of State Financial Assistance			$ 1,261,969

See accompanying notes to Schedule of Expenditures of State Financial Assistance.

NOTE 1 - BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of State Financial Assistance (the Schedule) includes the state grant activity of Scentsability Micro-Enterprise Inc, dba The IDDeal Foundation which consolidates the entity Intellectually Developmentally Disabled Community Foundation, Inc. (collectively the "Organization") for the year ended December 31, 2025, and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with Chapter 10.650, *Rules of the Auditor General* of the State of Florida. The Schedule presents only a selected portion of the operations of the Organization and is not intended to and does not present the financial position, results of operations, or cash flows of the Organization.

NOTE 2 - CONTINGENCY

The grant revenue amounts received are subject to audit and adjustment. If any expenditures are disallowed by the grantor agency as a result of such an audit, any claim for reimbursement to the grantor agency would become a liability of the Organization. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable state laws and regulations.

NOTE 3 - NON-CASH ASSISTANCE

The Organization had no non-cash State assistance during the reporting fiscal year.

SECTION I - SUMMARY OF AUDITORS' RESULTS

Schedule of Expenditures of State Financial Assistance

Type of auditor's report issued	*Unmodified*
Internal control over financial reporting:	
Material weakness identified?	No
Significant deficiencies identified not considered to be material weaknesses?	None Reported
Noncompliance material to Schedule of Expenditures of State Financial Assistance noted?	No

State Financial Assistance

Internal control over major programs:	
Material weakness identified?	No
Significant deficiencies identified not considered to be material weaknesses?	None Reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Chapter 10.650, *Rules of the Auditor General*?	No

Identification of major programs:

CSFA Number	*Name of State Project*
40.038	Division of Community Development

Dollar threshold used to distinguish between Type A State Projects: $750,000

(Continued)

SECTION II - SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE STATEMENT FINDINGS

There were no such matters identified.

SECTION III - FINDINGS AND QUESTIONED COSTS – MAJOR STATE PROJECTS

There were no such matters identified.

SECTION IV - OTHER ISSUES

There are no additional items related to State financial assistance required to be reported in the management letter in accordance with Sections 215.97(10)(f), and 215.97(11)(d), *Florida Statutes*, and defined in Section 10.654(1)(e), *Rules of the Auditor General*.