



**The Ounce of Prevention Fund
of Florida, Inc.**

FINANCIAL STATEMENTS

June 30, 2025



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FINANCIERESORTEMENTS





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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
The Ounce of Prevention Fund of Florida, Inc.
Tallahassee, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of The Ounce of Prevention Fund of Florida, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Ounce of Prevention Fund of Florida, Inc. as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Ounce of Prevention Fund of Florida, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Ounce of Prevention Fund of Florida, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Ounce of Prevention Fund of Florida, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Ounce of Prevention Fund of Florida, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and Chapter 10.650, *Rules of the Auditor General of the State of Florida*, is presented for purposes of additional analysis and is not a required part of the financial statements. In addition, the matching report is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and

certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and state financial assistance and matching report are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 25, 2026 on our consideration of The Ounce of Prevention Fund of Florida, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of The Ounce of Prevention Fund of Florida, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Ounce of Prevention Fund of Florida, Inc.'s internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, L.L.C.

Tallahassee, Florida
March 25, 2026



FINANCIAL STATEMENTS



The Ounce of Prevention Fund of Florida, Inc.
Statement of Financial Position

June 30, 2025

Assets

Current assets	
Cash and cash equivalents	\$ 6,986,814
Due from the State of Florida	4,375,837
Short-term investments	311,344
Other receivables	326,677
Prepaid expenses	145,043

Total current assets	12,145,715
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Non-current assets	
Investments	1,591,113
Property and equipment, net	33,450
Operating lease right-of-use assets, net	316,112

Total non-current assets	1,940,675
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Total assets	\$ 14,086,390
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Liabilities and Net Assets

Current liabilities	
Accounts payable and accrued expenses	\$ 2,399,508
Due to subrecipients	6,983,774
Refundable advances	966,519
Current portion of operating lease liabilities	316,112

Total current liabilities	10,665,913
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Long-term liabilities	
Operating lease liabilities, less current portion	19,351

Total long-term liabilities	19,351
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Total liabilities	10,685,264
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Net assets without donor restrictions	3,401,126
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Total liabilities and net assets	\$ 14,086,390
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The accompanying notes are an integral part of this financial statement.

The Ounce of Prevention Fund of Florida, Inc.
Statement of Activities

For the year ended June 30,

2025

Revenue and Other Support

Grant revenue	\$ 37,507,371
In-kind contributions	5,440,114
Private contracts	1,275,310
Contributions	347,487
Interest and other income	436,260

Total revenue and other support	45,006,542
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Expenses

Program services

Healthy Families Florida	29,051,520
Ounce of Prevention Fund of Florida	3,153,267
Other programs	10,978,944

Total program services	43,183,731
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Supporting services

Management and general	987,589
Resource development	136,323

Total supporting services	1,123,912
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Total expenses	44,307,643
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Change in net assets without donor restrictions	698,899
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Net assets without donor restrictions at beginning of year	2,702,227
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Net assets without donor restrictions at end of year	\$ 3,401,126
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The accompanying notes are an integral part of this financial statement.

The Ounce of Prevention Fund of Florida, Inc.
Statement of Functional Expenses

For the year ended June 30, 2025	Program Services				Supporting Services			Totals
	Ounce of Prevention Fund of Florida	Healthy Families Florida	Other Programs	Programs Subtotal	Management and General	Resource Development	Supporting Services Subtotal	
Subrecipients	\$ 959,699	\$ 26,913,097	\$ 4,220,279	\$ 32,093,075	\$ -	\$ -	\$ -	\$ 32,093,075
Media	1,793,144	-	4,536,970	6,330,114	-	-	-	6,330,114
Salaries and benefits	215,617	1,078,384	824,064	2,118,065	771,388	101,733	873,121	2,991,186
Other	94,159	325,530	858,443	1,278,132	110,366	30,212	140,578	1,418,710
Program materials	48,548	405,247	151,905	605,700	-	-	-	605,700
Lease/rent	25,547	109,581	62,233	197,361	105,779	4,129	109,908	307,269
Travel	8,553	86,969	44,720	140,242	56	249	305	140,547
Trainers	8,000	132,712	280,330	421,042	-	-	-	421,042
Total	\$ 3,153,267	\$ 29,051,520	\$ 10,978,944	\$ 43,183,731	\$ 987,589	\$ 136,323	\$ 1,123,912	\$ 44,307,643

The accompanying notes are an integral part of this financial statement.

The Ounce of Prevention Fund of Florida, Inc.
Statement of Cash Flows

For the year ended June 30, 2025

Operating Activities

Change in net assets without donor restrictions	\$ 698,899
Adjustments to reconcile change in net assets without donor restrictions to net cash provided by (used in) operating activities	
Depreciation	13,215
Amortization of operating lease right-of-use asset	300,915
Unrealized and realized (gain) loss on investments	(125,494)
Changes in operating assets and liabilities	
Due from State of Florida	3,248,629
Other receivables	(42,228)
Prepaid expenses	1,491
Accounts payable and accrued expenses	(165,041)
Due to subrecipients	978,981
Refundable advances	55,111
Operating lease liabilities	(307,029)

Net cash provided by (used in) operating activities 4,657,449

Investing Activities

Purchase of equipment	(34,310)
Proceeds from sale of investments	152,737
Purchase of investments	(400,430)

Net cash provided by (used in) investing activities (282,003)

Net change in cash and cash equivalents 4,375,446

Cash and cash equivalents at beginning of year 2,611,368

Cash and cash equivalents at end of year \$ 6,986,814

Schedule of Noncash Transactions

Lease liabilities arising from obtaining right-of-use assets	
Operating leases	\$ 330,920

The accompanying notes are an integral part of this financial statement.

The Ounce of Prevention Fund of Florida, Inc.

Notes to Financial Statements

Note 1: DESCRIPTION OF THE ORGANIZATION

The Ounce of Prevention Fund of Florida, Inc. (the Ounce) is a private nonprofit corporation incorporated in 1989 for the purpose of identifying, funding, supporting, and evaluating programs and community initiatives to improve the development and life outcomes of children and to preserve and strengthen families with a primary emphasis on prevention.

The Ounce is a public/private partnership receiving funds for its programs from government grants and private contributions. Evaluation information for those programs that prove to be effective and cost efficient is shared with legislators and other policy and decision makers to assist the program in finding a source of permanent funding as well as enhancing the probability of replication in other communities. Similarly, data is shared regarding those programs that do not prove to be effective. Currently, the Ounce is involved in the development, funding and implementation of several demonstration projects and public education initiatives throughout Florida.

A major role of the staff of the Ounce is assistance to local communities in the planning and development of innovative demonstration projects. Once a project is funded, the Ounce staff provides ongoing program development support and training to the local project. Because these are demonstration projects, the ongoing support services are critical to the project's effective implementation and growth. Although program development is provided primarily by the Ounce staff, training may be provided by the Ounce staff or individuals with expertise in specific areas identified by project staff. The Ounce also assists project staff in the development and identification of alternative funding sources.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Financial Accounting Standards Board (FASB) provides authoritative guidance regarding U.S. GAAP through the Accounting Standards Codification (ASC) and related Accounting Standards Updates (ASUs).

Use of Estimates

The preparation of U.S. GAAP financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting year. Actual results could differ from those estimates.

The Ounce of Prevention Fund of Florida, Inc. Notes to Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Program Services

The Ounce's program services consist of the following:

Healthy Families Florida – The Ounce provides a statewide system of voluntary, community-based home visitation services that strengthens families, promotes positive parent-child relationships and optimizes the health and development of children.

Ounce of Prevention Fund of Florida – The Ounce identifies, funds, supports, and tests innovative programs to improve the life outcomes of children, preserve and strengthen families, and promote healthy behavior and functioning in society.

Other programs – The Ounce is involved in various other programs to identify, fund, and evaluate health, education, and other social service programs.

Cash and Cash Equivalents

Cash and cash equivalents include cash and all highly liquid investments with an original maturity of 90 days or less.

Grants and Other Receivables

Grants and other receivables primarily represent amounts due for services provided by the Ounce under federal and state grant funding. Grants and other receivables are stated at unpaid balances, less an allowance for credit losses.

Allowance for Credit Losses

Management evaluates its receivables on an ongoing basis by analyzing customer relationships and previous payment histories. The allowance for credit losses is management's best estimate of the amount of expected credit losses in the existing accounts based on current market conditions. Historically, losses on uncollectible accounts have been within management's expectations. The allowance for credit losses is reviewed on a periodic basis to ensure there is sufficient reserve to cover any potential credit losses. When receivables are considered uncollectible, they are charged against the allowance for credit losses. Collections on accounts previously written off are included in the change in net assets as received. The allowance for credit losses was \$-0- for the year ended June 30, 2025.

The Ounce of Prevention Fund of Florida, Inc. Notes to Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments

The Ounce reports investments in marketable securities with readily determinable fair values and all investments in debt securities at their estimated fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets in the statement of activities. Ordinary investment income and realized and unrealized gains and losses are recorded in net assets without donor restrictions unless legal compliance or donor restrictions require their retention for a specific purpose. In this case, the ordinary investment income and realized and unrealized gains and losses are recorded in the net assets with donor restrictions. The estimated fair market values are determined based on the quoted market value of the securities.

Property and Equipment, Net

All acquisitions of property and equipment in excess of \$1,000 and all expenditures for maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Repairs and maintenance are expensed as incurred. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method.

Leases

The Ounce leases its office space under an operating lease. The Ounce determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use (ROU) assets and operating lease liabilities in the statements of financial position.

ROU assets represent the Ounce's right to use an underlying asset for the lease term and lease liabilities represent the Ounce's obligation to make lease payments arising from the lease. Operating lease ROU assets and liabilities are recognized at the commencement date based on the present value of lease payments over the lease term. As most of the leases do not provide an implicit rate, the Ounce uses its incremental borrowing rate based on the information available at the commencement date in determining the present value of lease payments. The operating lease ROU asset also includes any lease payments made and excludes lease incentives. The lease terms may include options to extend or terminate the lease when it is reasonably certain that the Ounce will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

The lease agreements do not contain any material residual value guarantees or material restrictive covenants.

Net Assets

The Ounce reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

The Ounce of Prevention Fund of Florida, Inc. Notes to Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Assets (continued)

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Ounce, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations. The governing board has designated, from net assets without donor restrictions, net assets for a liquidity reserve.

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Revenue Recognition

Private contracts are recognized as revenue when performance obligations under the terms of the contracts with customers are satisfied.

Contributions are recognized when cash, other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly released the restriction. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as net assets without donor restrictions.

The Ounce performs administrative services for specified agencies under state and federal grant agreements, primarily with the Florida Department of Children and Families (DCF) and Florida Department of Health (DOH). These services are provided by the Ounce under a fixed price agreement based on units of service delivered. The contracts are performance-based with specified program outputs and evaluation measures. No commensurate value is received by DCF or DOH in return as the Ounce's services are provided to the agencies and ultimately the general public. Based on these factors, grants are considered conditional contributions and revenues are recognized as allowable costs for services are incurred.

The Ounce of Prevention Fund of Florida, Inc. Notes to Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In-Kind Contributions

Recognized donated services for the Ounce are reported in the period donated as in-kind contributions within the statement of activities. Recognized donated services include services that require specialized skills that are provided by entities or persons possessing those skills and would need to be purchased if they were not donated. Services, which consist primarily of media airtime related to public service announcements, are reported at the fair market value of the airtime provided. These services were primarily used as part of the Ounce of Prevention Fund of Florida, Inc. program.

Functional Allocation of Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to payroll, payroll taxes, and employee benefits are allocated based on actual percentages of time spent in each functional area. Expenses related to maintenance and upkeep of the entire facility are allocated across functional areas based on a fixed percentage.

Fundraising

Resource development on the statement of activities represents the Ounce's cost of fundraising efforts.

Income Taxes

The Ounce has received a determination letter from the Internal Revenue Service for exemption from income taxes except for taxes on unrelated business income under Section 501(c)(3) of the Internal Revenue Code, and has been classified as an other-than-private foundation. The Ounce utilizes the accounting requirements associated with uncertainty in income taxes using the provisions of Financial Accounting Standards Board (FASB) ASC 740, *Income Taxes*. Using that guidance, tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the positions will be sustained upon examination by the tax authorities. It also provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. As of June 30, 2025, the Ounce has no uncertain tax positions that qualify for either recognition or disclosure in the financial statements.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, March 25, 2026. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

The Ounce of Prevention Fund of Florida, Inc.
Notes to Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Guidance Not Yet Adopted

Accounting Standards Update 2025-05

In July 2025, the FASB issued ASU 2025-05, entitled *Measurement of Credit Losses for Accounts Receivable and Contract Assets*. The amendments are effective for annual periods beginning after December 15, 2025. Early adoption is permitted. The amendments in this Update provide (1) all entities with a practical expedient and (2) entities other than public business entities with an accounting policy election when estimating expected credit losses for current accounts receivable and current contract assets arising from transactions accounted for under Topic 606, as follows:

Practical expedient – In developing reasonable and supportable forecasts as part of estimating expected credit losses, all entities may elect a practical expedient that assumes that current conditions as of the statement of financial position date do not change for the remaining life of the asset.

Accounting policy election – An entity other than a public business entity that elects the practical expedient is permitted to make an accounting policy election to consider collection activity after the statement of financial position date when estimating expected credit losses.

The Ounce is currently evaluating the impact of this guidance on its financial statements.

Note 3: LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Ounce maintains its financial assets primarily in cash and cash equivalents and investments to provide liquidity to ensure funds are available as the Ounce's expenditures come due. The following reflects the Ounce's financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions.

<u>June 30,</u>	<u>2025</u>
Total assets, at year-end	\$ 14,086,390
Less non-financial assets:	
Prepaid expenses	(145,043)
Property and equipment, net	(33,450)
Operating lease right-of-use assets, net	(316,112)
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 13,591,785</u>

The Ounce of Prevention Fund of Florida, Inc.
Notes to Financial Statements

Note 3: LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS (Continued)

As part of the Ounce’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The board periodically designates a portion of any operating surplus to its liquidity operating reserve, which was \$2,016,233 as of June 30, 2025. The reserves may be drawn upon, after board authorization, in the event of financial distress or an immediate liquidity need resulting from events outside the typical life cycle of converting financial assets to cash or settling financial liabilities.

Note 4: GRANTS AND OTHER RECEIVABLES

Amounts due from the State of Florida include amounts receivable under grant agreements between the Ounce and the State of Florida. Other receivables include amounts receivable under grant agreements between the Ounce and other organizations. Management believes that these amounts are fully collectible. Therefore, no allowance for credit losses is considered necessary.

Note 5: INVESTMENTS

Investments in marketable securities consist of the following:

<i>June 30, 2025</i>	Cost	Market Value
Debt and equity securities	\$ 1,165,494	\$ 1,902,457
Total investments	\$ 1,165,494	\$ 1,902,457

Investments are presented in the statement of financial position as follows:

<i>June 30,</i>	2025
Short-term investments	\$ 311,344
Investments	1,591,113
Total investments	\$ 1,902,457

The Ounce of Prevention Fund of Florida, Inc.
Notes to Financial Statements

Note 6: PROPERTY AND EQUIPMENT, NET

The components of property and equipment are as follows:

<i>June 30</i>	Estimated Useful Lives (in years)	2025
Furniture and equipment	3 - 10	\$ 131,172
Leasehold improvements	4	17,000
Total property and equipment		148,172
Less accumulated depreciation		(114,722)
Property and equipment, net		\$ 33,450

Depreciation expense for the year ended June 30, 2025 was \$13,215.

In accordance with the terms of the State of Florida contracts, title to property and equipment purchased with contract funds shall be vested with the State upon termination of the applicable contract.

Note 7: LEASES

The Ounce has an operating lease for office space. The lease has a remaining lease term of 1 year.

The components of lease expense consist of the following:

<i>For the year ended June 30,</i>	2025
Operating lease cost	\$ 307,269

Weighted average remaining lease term and discount rates consist of the following:

<i>For the year ended June 30,</i>	2025
Weighted average remaining lease term	
Operating leases	1 year
Weighted average discount rate	
Operating leases	4.75%

The Ounce of Prevention Fund of Florida, Inc.
Notes to Financial Statements

Note 7: LEASES (Continued)

Future minimum lease payments under non-cancellable leases as of June 30, 2025, were as follows:

<i>For the year ending June 30,</i>	<u>Operating Leases</u>
2026	\$ 344,157
Total future minimum lease payments	344,157
Less imputed interest	(8,694)
Present value of lease liabilities	\$ 335,463

Operating lease liabilities are presented in the statement of financial position as follows:

<i>June 30,</i>	<u>2025</u>
Current portion of operating lease liabilities	\$ 316,112
Operating lease liabilities, less current portion	19,351
Present value of lease liabilities	\$ 335,463

Note 8: NET ASSETS

A summary of net assets without donor restrictions follows:

<i>June 30</i>	<u>2025</u>
Undesignated	\$ 1,384,893
Board designated	
Liquidity reserve	2,016,233
Total net assets without donor restrictions	\$ 3,401,126

Note 9: REVENUE

The Ounce's primary revenue source is from state and federal grants. The Ounce's revenue from contracts with customers primarily relates to private corporations, trusts, and foundations.

The Ounce of Prevention Fund of Florida, Inc.
Notes to Financial Statements

Note 9: REVENUE (Continued)

Revenue for private contracts is recognized as services are provided to customers over the contract period, where revenue is recognized for the goods or services at the point when the related expense is incurred.

Disaggregated Revenue

A summary of disaggregated revenue information follows:

<i>For the year ended June 30,</i>	<i>2025</i>
<hr/>	
Revenue from contracts with customers	
<i>Recognized at a point in time</i>	
Private contracts	\$ 1,275,310
Other revenue and support	
Grant revenue	37,507,371
In-kind contributions	5,440,114
Contributions	347,487
Interest and other income	436,260
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Total revenue and other support	\$ 45,006,542
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Contract Balances

<i>June 30,</i>	<i>2025</i>
<hr/>	
Receivable from contracts, beginning of year	\$ 284,449
Receivable from contracts, end of year	\$ 326,677

Receivable from contracts is presented as other receivables in the statement of financial position.

The Ounce of Prevention Fund of Florida, Inc.
Notes to Financial Statements

Note 10: IN-KIND CONTRIBUTIONS

A summary of in-kind contributions follows for the year ended June 30, 2025:

<u>Program or Supporting Service</u>	<u>Donated Media</u>
Ounce of Prevention Fund of Florida program	\$ 1,543,144
Period of Purple Crying Campaign	2,970,539
Other programs	926,431
Total	\$ 5,440,114

All donated services were utilized by the Ounce’s programs and supporting services. There were no donor-imposed restrictions associated with the donated services. Donated services, which consist primarily of media airtime related to public service announcements, are reported at the fair market value of the airtime provided.

Note 11: FAIR VALUE MEASUREMENTS

Fair value is the exchange price that would be received for an asset or paid to transfer a liability (exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. There are three levels of inputs that may be used to measure fair values:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices, such as:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs, other than quoted prices, that are:
 - observable; or
 - can be corroborated by observable market data.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The Ounce of Prevention Fund of Florida, Inc. Notes to Financial Statements

Note 11: FAIR VALUE MEASUREMENTS (Continued)

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2025.

U.S. treasury notes: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Ounce are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Ounce are deemed to be actively traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Ounce believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in different fair value measurements at the reporting date.

Assets and liabilities measured at fair value on a recurring basis, are summarized for the year ended June 30, 2025:

	Level 1	Level 2	Level 3	Total
U.S. treasury notes	\$ 389,787	\$ -	\$ -	\$ 389,787
Corporate Bonds	202,217	-	-	202,217
Mutual funds	1,310,453	-	-	1,310,453
Total investments at fair value	\$ 1,902,457	\$ -	\$ -	\$ 1,902,457

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

Management evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total assets. For the year ended June 30, 2025, there were no significant transfers in or out of Levels 1, 2 or 3.

The Ounce of Prevention Fund of Florida, Inc.
Notes to Financial Statements

Note 12: CONCENTRATIONS OF RISK

The Ounce maintains cash with financial institutions in excess of the FDIC limit. At June 30, 2025, the Ounce's deposits exceeded FDIC coverage by \$6,874,541.

During the year ended June 30, 2025, the Ounce received grant revenues of approximately \$34,092,984 from the Florida Department of Children and Families. At June 30, 2025, the Ounce had \$3,366,988 receivable under grant agreements with the Florida Department of Children and Families.

Note 13: COMMITMENTS

Subrecipients

As of and subsequent to June 30, 2025, the Ounce executed grant agreements totaling \$35,883,795 with subrecipients for the fiscal year ending June 30, 2026. These subrecipients will perform services in accordance with grants received from the State of Florida's Department of Health, Department of Children and Families, and Department of Education.

Note 14: RETIREMENT PLAN

The Ounce maintains a 403(b) plan on behalf of all full-time employees. The Ounce contributes 5% of each full-time employee's annual salary to the plan. If the employee contributes up to 5% of their annual salary to the plan, the Ounce will match the employee's contribution to the plan. Total contributions to the 403(b) plan totaled \$203,430 for the year ended June 30, 2025.

Note 15: RELATED PARTIES

In-kind contributions of media airtime related to public service announcements were donated by an entity who is represented on the Ounce's Board of Directors by a key member of its management. For the year ended June 30, 2025, amounts from this entity totaled \$5,128,336 of the total \$5,440,114 in-kind contributions reported in the statement of activities. The Ounce paid \$800,000 to the entity for media airtime during the fiscal year. There were no amounts due from or due to related parties as of June 30, 2025.

Note 16: UNCERTAINTIES

The Ounce relies on funding from grants. With the establishment of the Department of Government Efficiency and the Florida Department of Government Efficiency, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the Ounce. The occurrence and extent of such an impact will depend on future developments, including (i) reductions to federal and state grant funding, (ii) the effects on the financial markets, and (iii) the effects on the economy overall, all of which are uncertain.



OTHER REPORTS



**INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
The Ounce of Prevention Fund of Florida, Inc.
Tallahassee, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Ounce of Prevention Fund of Florida, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 25, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered The Ounce of Prevention Fund of Florida, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Ounce of Prevention Fund of Florida, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Ounce's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether The Ounce of Prevention Fund of Florida, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Ounce's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, L.L.C.

Tallahassee, Florida
March 25, 2026

**INDEPENDENT AUDITOR'S REPORT
ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT
AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.650,
RULES OF THE AUDITOR GENERAL**

To the Board of Directors of
The Ounce of Prevention Fund of Florida, Inc.
Tallahassee, Florida

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited The Ounce of Prevention Fund of Florida, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the requirements described in the Department of Financial Services' State Projects *Compliance Supplement* that could have a direct and material effect on each of The Ounce of Prevention Fund of Florida, Inc.'s major federal programs and state projects for the year ended June 30, 2025. The Ounce of Prevention Fund of Florida, Inc.'s major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, The Ounce of Prevention Fund of Florida, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.650, *Rules of the Auditor General*. Our responsibilities under those standards, the Uniform Guidance, and Chapter 10.650 are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of The Ounce of Prevention Fund of Florida, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of The Ounce of Prevention Fund of Florida, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to The Ounce of Prevention Fund of Florida, Inc.'s federal programs and state projects.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on The Ounce of Prevention Fund of Florida, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually, or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about The Ounce of Prevention Fund of Florida, Inc.'s compliance with the requirements of each major federal program and state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding The Ounce of Prevention Fund of Florida, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of The Ounce of Prevention Fund of Florida, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, but not for the purpose of expressing an opinion on the effectiveness of The Ounce of Prevention Fund of Florida, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650. Accordingly, this report is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, L.L.C.

Tallahassee, Florida
March 25, 2026



SUPPLEMENTARY INFORMATION



The Ounce of Prevention Fund of Florida, Inc. Matching Report

The Ounce of Prevention Fund of Florida, Inc. reports media match to the Florida Department of Health as part of the COHCU grant agreement. Grant COHCU with the Florida Department of Health is a one-year grant totaling \$1,900,000 for the term of July 1, 2024 to June 30, 2025. The grant provides \$250,000 for statewide public education campaigns on television and radio. Leveraging these dollars, the 2024-2025 General Appropriations Act (House Bill 5001), Section 3, line item 452 directs The Ounce of Prevention Fund of Florida, Inc. to contract with a not-for-profit corporation that provides matching funds in a three to one ratio for this purpose.

Media expense required under Contract COHCU per above	\$ 750,000
Total in-kind media provided by The Ounce of Prevention Fund of Florida, Inc. under the terms of this contract	\$ 1,543,144

See Independent Auditor's Report.

The Ounce of Prevention Fund of Florida, Inc.
Schedule of Expenditures of Federal Awards and State Financial Assistance
Year ended June 30, 2025

Grantor/Pass through Grantor/Program or Cluster Title	Assistance Listing Number	Contract Number	Expenditures	Funds Provided to Subrecipients
Federal				
<u>U.S Department of Health and Human Services</u>				
<u>Passed through Florida Association of Healthy Start Coalitions, Inc.</u>				
Maternal, Infant, and Early Childhood Home Visiting Grant Program	93.870	1MIECHV- 2324OUNCE-1	\$ 89,678	\$ 89,678
Maternal, Infant, and Early Childhood Home Visiting Grant Program	93.870	1MIECHV- 2324OUNCE-2	34,255	34,255
Maternal, Infant, and Early Childhood Home Visiting Grant Program	93.870	1MIECHV- 2425OUNCE 2AHCA-2425- LMSOUNCE	336,198	333,102
Maternal, Infant, and Early Childhood Home Visiting Grant Program	93.870	2DOULA- 2425OUNCE	12,760	-
Total Maternal, Infant, and Early Childhood Home Visiting Grant Program			472,891	457,035
<u>Passed through Florida Department of Children and Families</u>				
Marylee Allen Promoting Safe and Stable Families	93.556	LJ-959 24-25	2,260,430	2,051,242
Marylee Allen Promoting Safe and Stable Families	93.556	LJ-959 23-24	138,375	122,275
<u>Passed through Northwest Florida Health Network</u>				
Marylee Allen Promoting Safe and Stable Families	93.556	0250	317,530	310,366
Total Marylee Allen Promoting Safe and Stable Families			2,716,335	2,483,883
<u>Passed through Florida Department of Children and Families</u>				
Temporary Assistance for Needy Families (TANF)	93.558	LJ-959 24-25	7,820,803	7,097,039
Temporary Assistance for Needy Families (TANF)	93.558	LJ-959 23-24	253,322	223,849
Total Temporary Assistance for Needy Families (TANF)			8,074,125	7,320,888
<u>Passed through Florida Department of Children and Families</u>				
Community-Based Child Abuse Prevention Grants	93.590	LJ-278	692,278	-
Community-Based Child Abuse Prevention Grants	93.590	LJ-959 24-25	2,116,490	1,920,623
Total Community-Based Child Abuse Prevention Grants			2,808,768	1,920,623
<u>Passed through Florida Association of Healthy Start Coalitions</u>				
Medical Assistance Program	93.778	2AHCA-2425- LMSOUNCE 2DOULA- 2425OUNCE	20,949	-
Total Medicaid Cluster			20,949	-
Total expenditures of federal awards			14,093,068	12,182,429

*See Independent Auditor's Report.
See accompanying notes to schedule of expenditures of federal awards and
state financial assistance.*

The Ounce of Prevention Fund of Florida, Inc.
Schedule of Expenditures of Federal Awards and State Financial Assistance
Year ended June 30, 2025
(Continued)

Grantor/Pass through Grantor/Project Title	Catalog of State Financial Assistance (CSFA) Number	Contract Number	Expenditures	Funds Provided to Subrecipients
State				
<u>Florida Department of Education</u>				
<u>Passed through Florida State Alliance of YMCA</u>				
Mentoring/Student Assistance Initiatives	48.068	YMCA	20,250	-
<u>Florida Department of Health</u>				
Ounce of Prevention Fund of Florida	64.035	COHCU	1,735,602	959,699
Community Health Promotion - Contracted Services	64.157	COQDB	1,270,301	-
<u>Passed through United Way of Broward County</u>				
Mentoring/Student Assistance Initiatives	64.033	Evaluation	42,556	-
<u>Florida Department of Children and Families</u>				
Florida Children's Initiative Corporations	60.219	LI-210	3,353,336	2,877,908
<u>Florida Department of Education</u>				
School and Instructional Enhancement Programs	48.040	25A106	452,271	452,271
Total expenditures of state financial assistance			6,874,316	4,289,878
Total expenditures of federal awards and state financial assistance			\$ 20,967,384	\$ 16,472,307

State dollars not included in the above schedule:

Grantor/Pass through Grantor/Program Title	Catalog of State Financial Assistance (CSFA) Number	Contract Number	Expenditures	Funds Provided to Subrecipients
State Matching Dollars				
Passed through Florida Department of Children and Families	NA	LI-959 24-25	\$ 14,733,071	\$ 13,369,622
Passed through Florida Department of Children and Families	NA	LI-959 23-24	459,711	406,226
Passed through Florida Department of Children and Families	NA	LI-278	173,070	-
Funds not subject to section 215.97, F.S.				
Passed through Florida Department of Children and Families/Healthy Families Florida Workforce Stabilization	NA	LI-959 24-25	1,897,854	1,722,221
Passed through Florida Department of Children and Families/Healthy Families Florida Workforce Stabilization	NA	LI-959 23-24	60,000	-
Total expenditures of state matching dollars and funds not subject to section 215.9 F.S.			\$ 17,323,706	\$ 15,498,069

See Independent Auditor's Report.
See accompanying notes to schedule of expenditures of federal awards and state financial assistance.

The Ounce of Prevention Fund of Florida, Inc.
Notes to Schedule of Expenditures of Federal Awards
and State Financial Assistance
Year ended June 30, 2025

Note 1: BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards and state financial assistance includes the federal and state grant activity of The Ounce of Prevention Fund of Florida, Inc. The information in the schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, Audits of States, Local Governments, and Non-Profit Organizations*, and Chapter 10.650, *Rules of the Auditor General*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the presentation of, the basic financial statements.

For purposes of the schedule, federal and state awards include all grants, contracts, and similar agreements entered into directly with the federal government and State of Florida and other pass through entities. The Ounce of Prevention Fund of Florida, Inc. has obtained Assistance Listing Numbers to ensure that all programs have been identified in the schedule.

Federal programs with different Assistance Listing Numbers that are closely related because they share common compliance requirements are defined as a cluster by the Uniform Guidance.

Note 2: BASIS OF ACCOUNTING

The schedule was prepared on the modified accrual basis of accounting. Fixed assets are included in the schedule in the period in which they are purchased and placed in service. Depreciation expense is not included in the schedule.

Note 3: INTEREST EARNED

Interest earned on certain grant funds are applied to the applicable program. Therefore, certain grant expenditures may exceed the award amount.

Note 4: CONTINGENCIES

Grant monies received and disbursed by The Ounce of Prevention Fund of Florida, Inc. are subject to review by the grantor agencies. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience, The Ounce of Prevention Fund of Florida, Inc. does not believe that such disallowance, if any, would have a material effect on the financial position of The Ounce of Prevention Fund of Florida, Inc. As of June 30, 2025, there were no material questioned or disallowed costs as a result of grant audits in process or completed.

**The Ounce of Prevention Fund of Florida, Inc.
Notes to Schedule of Expenditures of Federal Awards
and State Financial Assistance
Year ended June 30, 2025**

Note 5: NONCASH ASSISTANCE

The Ounce of Prevention Fund of Florida, Inc. did not receive any federal or state noncash assistance for the fiscal year ended June 30, 2025.

Note 6: INDIRECT COST RATE

The Ounce of Prevention Fund of Florida, Inc. has elected not to use the de minimis indirect cost rate allowed under the Uniform Guidance.

Note 7: FEDERALLY FUNDED INSURANCE

The Ounce did not receive federally funded insurance during the fiscal year ended June 30, 2025.

Note 8: FEDERALLY FUNDED LOANS

The Ounce has no federally funded loans as of June 30, 2025. No funds were expended in the form of loan or loan guarantees during the fiscal year ended June 30, 2025.

The Ounce of Prevention Fund of Florida, Inc.
Schedule of Findings and Questioned Costs
Year ended June 30, 2025

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditor’s report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| c. Noncompliance material to the financial statements noted? | No |

Federal Awards:

- | | |
|--|------------|
| 1. Type of auditor’s report issued | Unmodified |
| 2. Internal control over major projects: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2CFR section 200.516(a)? | No |

4. Identification of major programs:

<u>Assistance Listing Number</u>	<u>Federal Program</u>
93.558	Temporary Assistance for Needy Families (TANF)
93.590	Community-Based Child Abuse Prevention Grants

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$750,000 |
| 6. Auditee qualified as low-risk auditee under 2 CFR 200.520? | Yes |

State Financial Assistance:

- | | |
|--|------------|
| 1. Type of auditor’s report issued on compliance for major projects | Unmodified |
| 2. Internal control over major projects: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |

**The Ounce of Prevention Fund of Florida, Inc.
Schedule of Findings and Questioned Costs
Year ended June 30, 2025**

SECTION I – SUMMARY OF AUDITOR’S RESULTS (CONTINUED)

3. Any audit findings disclosed that are required to be reported in accordance with Chapter 10.650, *Rules of the Auditor General*? No

4. Identification of major projects:

<u>CSFA</u>	<u>State Project</u>
60.219	Florida Children’s Initiative Corporations
64.157	Community Health Promotion – Contracted Services

5. Dollar threshold used to distinguish between type A and type B projects: \$750,000

SECTION II – FINANCIAL STATEMENT FINDINGS

None noted

SECTION III – FEDERAL AWARD AND STATE FINANCIAL ASSISTANCE FINDINGS

None noted

SECTION IV – SUMMARY OF PRIOR YEAR FINDINGS

None noted

SECTION V – OTHER MATTERS

(a) No management letter is required because there were no findings required to be reported in the management letter (see AG Rule Section 10.656(3)(e)).



REQUIRED COMMUNICATIONS



Required Communications

As discussed with the Board of Directors and management during our planning process, our audit plan represented an approach responsive to the assessment of risk for the Ounce. Specifically, we planned and performed our audit to:

- Perform audit services, as requested by the Board of Directors, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, Uniform Guidance, and Chapter 10.650, Rules of the Auditor General of the State of Florida, in order to express an opinion on the Ounce's financial statements for the year ended June 30, 2025;
- Report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*; and Uniform Guidance 2 CFR Part 200 in order to express an opinion on compliance with requirements applicable to each major federal program and state project.
- Report on internal control over compliance with the types of compliance requirements described in Uniform Guidance 2 CFR Part 200, the OMB Compliance Supplement, and Chapter 10.650, Rules of the Auditor General.
- Communicate directly with the Board of Directors and management regarding the results of our procedures;
- Address with the Board of Directors and management any accounting and financial reporting issues;
- Anticipate and respond to concerns of the Board of Directors and management; and
- Address other audit-related projects as they arise and upon request.

Required Communications

We have audited the financial statements of The Ounce of Prevention Fund of Florida, Inc. for the year ended June 30, 2025, and have issued our report thereon dated March 25, 2026. Professional standards require that we provide you with the following information related to our audit:

MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
<p>Auditor's responsibility under Generally Accepted Auditing Standards and Government Auditing Standards</p>	<p>As stated in our engagement letter originally dated August 25, 2025, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (GAAP). Our audit of the financial statements does not relieve you or management of your responsibilities.</p> <p>As part of our audit, we considered the internal control of the Ounce. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.</p>
<p>Client's responsibility</p>	<p>Management, with oversight from those charged with governance, is responsible for establishing and maintaining internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the fair presentation in the financial statements of financial position, results of operations, and cash flows in conformity with the applicable framework. Management is responsible for the design and implementation of programs and controls to prevent and detect fraud.</p> <p>Management is responsible for overseeing nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.</p>
<p>Planned scope and timing of the audit</p>	<p>Our initial audit plan was not significantly altered during our fieldwork.</p>
<p>Management judgments and accounting estimates <i>The process used by management in forming particularly sensitive accounting estimates and the basis for the auditor's conclusion regarding the reasonableness of those estimates.</i></p>	<p>Please see the following section titled "Accounting Policies, Judgments and Sensitive Estimates and CRI Comments on Quality."</p>

Required Communications

MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
<p>Potential effect on the financial statements of any significant risks and exposures <i>Major risks and exposures facing the Ounce and how they are disclosed.</i></p>	<p>No such risks or exposures were noted.</p>
<p>Significant accounting policies, including critical accounting policies and alternative treatments within generally accepted accounting principles and the auditor's judgment about the quality of accounting principles</p> <ul style="list-style-type: none"> • <i>The initial selection of and changes in significant accounting policies or their application; methods used to account for significant unusual transactions; and effect of significant policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.</i> • <i>The auditor should also discuss the auditor's judgment about the quality, not just the acceptability, of the Ounce's accounting policies as applied in its financial reporting. The discussion should include such matters as consistency of accounting policies and their application, and clarity and completeness of the financial statements, including disclosures. Critical accounting policies and practices applied by the Ounce in its financial statements and our assessment of management's disclosures regarding such policies and practices (including any significant modifications to such disclosures proposed by us but rejected by management), the reasons why certain policies and practices are or are not considered critical, and how current and anticipated future events impact those determinations;</i> 	<p>Significant accounting policies are described in Note 2 to the financial statements. We noted no transactions entered into by the organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.</p> <p>There were no significant changes in accounting policies or their application that occurred during the fiscal year.</p> <p>Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was: The disclosure of Revenue in Note 9 to the financial statements.</p> <p>The financial statement disclosures are neutral, consistent, and clear.</p>

Required Communications

MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
<p>Significant accounting policies, including critical accounting policies and alternative treatments within generally accepted accounting principles and the auditor's judgment about the quality of accounting principles</p> <ul style="list-style-type: none"> <i>Alternative treatments within GAAP for accounting policies and practices related to material items, including recognition, measurement, presentation and disclosure alternatives, that have been discussed with client management during the current audit period, the ramifications of the use of such alternative disclosures and treatments, and the treatment preferred by the auditor; furthermore, if the accounting policy selected by management is not the policy preferred by us, discuss the reasons why management selected that policy, the policy preferred by us, and the reason we preferred the other policy.</i> 	See above.
<p>Significant difficulties encountered in the audit <i>Any significant difficulties, for example, unreasonable logistical constraints or lack of cooperation by management.</i></p>	We encountered no significant difficulties in dealing with management in performing and completing our audit.
<p>Disagreements with management <i>Disagreements, whether or not subsequently resolved, about matters significant to the financial statements or auditor's report. This does not include those that came about based on incomplete facts or preliminary information.</i></p>	We are pleased to report that no such disagreements arose during the course of our audit.
<p>Other findings or issues <i>Matters significant to oversight of the financial reporting practices by those charged with governance. For example, an entity's failure to obtain the necessary type of audit, such as one under Government Auditing Standards, in addition to GAAS.</i></p>	None noted.

Required Communications

MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
<p>Matters arising from the audit that were discussed with, or the subject of correspondence with, management <i>Business conditions that might affect risk or discussions regarding accounting practices or application of auditing standards.</i></p>	None noted.
<p>Corrected and uncorrected misstatements <i>All significant audit adjustments arising from the audit, whether or not recorded by the Ounce, that could individually or in the aggregate have a significant effect on the financial statements. We should also inform the Board about uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented, that were determined by management to be immaterial, both individually and in the aggregate, to the financial statements taken as a whole. Any internal control deficiencies that could have prevented the misstatements.</i></p>	See "Summary of Audit Adjustments" section.
<p>Major issues discussed with management prior to retention <i>Any major accounting, auditing or reporting issues discussed with management in connection with our initial or recurring retention.</i></p>	Discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.
<p>Consultations with other accountants <i>When management has consulted with other accountants about significant accounting or auditing matters.</i></p>	To our knowledge, there were no such consultations with other accountants.
<p>Written representations <i>A description of the written representations the auditor requested (or a copy of the representation letter).</i></p>	See "Management Representation Letter" section.
<p>Internal control deficiencies <i>Any significant deficiencies or material weaknesses in the design or operation of internal control that came to the auditor's attention during the audit.</i></p>	See "Internal Control Findings" section.

Required Communications

MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
<p>Fraud and illegal acts <i>Fraud involving the Ounce's management, or those responsible for internal controls, or causing a material misstatement of the financial statements, where the auditor determines there is evidence that such fraud may exist. Any illegal acts coming to the auditor's attention involving the Ounce's management and any other illegal acts, unless clearly inconsequential.</i></p>	<p>We are unaware of any fraud or illegal acts involving management or causing material misstatement of the financial statements.</p>
<p>Other information in documents containing audited financial statements <i>The external auditor's responsibility for information in a document containing audited financial statements, as well as any procedures performed and the results.</i></p>	<p>Our responsibility related to documents (including annual reports, websites, etc.) containing the financial statements is to read the other information to consider whether:</p> <ul style="list-style-type: none"> • Such information is materially inconsistent with the financial statements; and • We believe such information represents a material misstatement of fact. <p>We have not been provided any such items to date and are unaware of any other documents that contain the audited financial statements.</p>
<p>Significant unusual accounting transactions <i>Auditor communication with governance to include auditor's views on policies and practices management used, as well as the auditor's understanding of the business purpose.</i></p>	<p>No significant unusual accounting transactions were noted during the year.</p>
<p>Supplementary Information in relation to the financial statements as a whole <i>The auditor's responsibility for supplementary information accompanying the financial statements, as well as any procedures performed and the results.</i></p>	<p>We made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.</p>

Accounting Policies, Judgments and Sensitive Estimates & CRI Comments on Quality

We are required to communicate our judgments about the quality, not just the acceptability, of the Ounce's accounting principles as applied in its financial reporting. We are also required to communicate critical accounting policies and sensitive accounting estimates. Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The Board may wish to monitor throughout the year the process used to compute and record these accounting estimates. The table below summarizes our communications regarding these matters.

AREA	ACCOUNTING POLICY	CRITICAL POLICY?	JUDGMENTS & SENSITIVE ESTIMATES	AUDITOR'S CONCLUSIONS ON QUALITY OF ACCOUNTING POLICY & APPLICATION
Investments	The Ounce records investments at fair value in accordance with ASC 820, <i>Fair Value Measurements</i> .	Yes	The Ounce relies on valuations from its brokers for 100% of the asset values. The allocation between levels 1-3 under ASC 820 is based on a detailed management review of the underlying investments.	The Ounce's policies appear to be in accordance with all applicable accounting guidelines.
Expenses	The Ounce allocates certain indirect expenses across programs based on the level of effort by each program's employees.	Yes	The Ounce allocates expenses based on the percentage of time each employee works on the related program.	The Ounce's policies appear to be in accordance with all applicable accounting guidelines.
Property and Equipment	Property and equipment are depreciated over their estimated useful lives.	Yes	Useful lives are estimated based on experience with similar assets and guidance provided by the AICPA Auditing & Accounting Guide.	Policy appears to be in accordance with U.S. GAAP.

Accounting Policies, Judgments and Sensitive Estimates & CRI Comments on Quality

AREA	ACCOUNTING POLICY	CRITICAL POLICY?	JUDGMENTS & SENSITIVE ESTIMATES	AUDITOR'S CONCLUSIONS ON QUALITY OF ACCOUNTING POLICY & APPLICATION
Allowance for Credit Losses	The Ounce records an allowance for credit losses based on management's knowledge.	Yes	The Ounce estimates the allowance for credit losses based on historical averages and current information on each account.	Policy appears to be in accordance with U.S. GAAP.
In-kind contributions	The Ounce received in-kind contributions of radio and television advertising time. The Ounce records donated services based on the fair market value at the date of the donation.	Yes	The Ounce calculates the fair market value of in-kind services based on affidavits provided by the contributor.	The Ounce's policies are in accordance with all applicable accounting guidelines.
Leases - Operating	The Ounce leases office space. Management determines if an arrangement is a lease or contains a lease at inception. Operating leases are included in operating lease right-of-use assets and operating lease liabilities in the statement of financial position.	Yes	In determining the discount rate used to measure the right-of-use asset and lease liability, the Ounce uses the rates implicit in the lease, or if not readily available, the Ounce made the accounting policy election to apply the incremental borrowing rate. In determining the lease term, management includes options to extend or terminate the lease when it is reasonably certain that the Ounce will exercise that option.	The Ounce's policies are in accordance with all applicable accounting guidelines.

Summary of Audit Adjustments

During the course of our audit, we accumulate differences between amounts recorded by the Ounce and amounts that we believe are required to be recorded under GAAP reporting guidelines. Those adjustments are either recorded (corrected) by the Ounce or passed (uncorrected). Uncorrected misstatements or the matters underlying them could potentially cause future period financial statements to be materially misstated, even if, in the auditor's judgment, such uncorrected misstatements are immaterial to the financial statements under audit.

See attached schedule.

QUALITATIVE MATERIALITY CONSIDERATIONS

In evaluating the materiality of audit differences when they do arise, we consider both quantitative and qualitative factors, for example:

- Whether the difference arises from an item capable of precise measurement or whether it arises from an estimate, and, if so, the degree of imprecision inherent in the estimate.
- Whether the difference masks a change in earnings or other trends.
- Whether the difference changes a net decrease in assets to addition, or vice versa.
- Whether the difference concerns an area of the Ounce's operating environment that has been identified as playing a significant role in the Ounce's operations or viability.
- Whether the difference affects compliance with regulatory requirements.
- Whether the difference has the effect of increasing management's compensation – for example, by satisfying requirements for the award of bonuses or other forms of incentive compensation.
- Whether the difference involves concealment of an unlawful transaction.

Summary of Audit Adjustments

Client: ***Ounce of Prevention Fund of Florida, Inc.***
 Engagement: ***OPFF***
 Period Ending: ***6/30/2025***
 Workpaper: ***Adjusting Journal Entries Report***

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1			
To agree net assets to prior year financial statements			
612365011	SUPPLIES:65RES-PVT	425	
276000000	FUND BALANCE		425
Total		425	425

Management Representation Letter



a public-private partnership established in 1989

March 25, 2026

Carr, Riggs & Ingram, LLC
2633 Centennial Boulevard, Suite 200
Tallahassee, Florida 32308

This representation letter is provided in connection with your audit of the financial statements of Ounce of Prevention Fund of Florida, Inc., which comprise the statements of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the disclosures (collectively, the "financial statements"), for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered to be material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated August 25, 2025, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) The methods, significant assumptions, and data used in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in accordance with U.S. GAAP.
- 6) Related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
- 7) Adjustments or disclosures have been made of all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements or in the schedule of findings and questions costs.
- 8) All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.

Management Representation Letter

- 9) The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to the representation letter.
- 10) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 11) Material concentrations have been appropriately disclosed in accordance with U.S. GAAP.
- 12) Guarantees, whether written or oral, under which the Organization is contingently liable, have been properly recorded or disclosed in accordance with U.S. GAAP.
- 13) As part of your audit, you assisted with the preparation of the financial statements and disclosures, supplementary information, matching report, tax filings, lease journal entries, data collection form, depreciation calculations, and fixed asset maintenance. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating Cyndi Mundell, Vice President of Finance and Operations, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those statements and services noted above.
- 14) We have no plans or intentions to discontinue the operations of any program or discontinue any significant services or activities.

Information Provided

- 15) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records (including information obtained from outside of the general and subsidiary ledgers), documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the Organization from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the governing board or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 16) All material transactions have been recorded in the accounting records and are reflected in the financial statements and schedule of expenditures of federal awards and state financial assistance.
- 17) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 18) We have no knowledge of any fraud or suspected fraud that affects the Organization and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 19) We have no knowledge of any allegations of fraud or suspected fraud affecting the Organization's financial statements communicated by employees, former employees, grantors, regulators, or others.
- 20) We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements.
- 21) We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims, or assessments.
- 22) We have disclosed to you the names of all of the Organization's related parties and all the related-party relationships and transactions, including any side agreements.

Management Representation Letter

- 23) The Organization has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 24) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us.
- 25) Ounce of Prevention Fund of Florida, Inc. is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the Organization's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.
- 26) We acknowledge our responsibility for presenting the matching report, schedule of expenditures of federal awards and state financial assistance, and the notes to schedule of expenditures of federal awards and state financial assistance (supplementary information) in accordance with U.S. GAAP, and we believe the supplementary information, including its form and content, is fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
- 27) With respect to federal award programs and state financial assistance projects:
- a) We are responsible for understanding and complying with, and have complied with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.650, *Rules of the Auditor General* and the Department of Financial Services' *State Projects Compliance Supplement* (Rules of the Auditor General), relating to preparation of the schedule of expenditures of federal awards and state financial assistance.
 - b. We acknowledge our responsibility for presenting the schedule of expenditures of federal awards and state financial assistance (SEFASFA) and related notes in accordance with the requirements of the Uniform Guidance and Rules of the Auditor General, and we believe the SEFASFA, including its form and content, is fairly presented in accordance with the Uniform Guidance and Rules of the Auditor General. The methods of measurement or presentation of the SEFASFA have not changed from those used in the prior period, and we have disclosed to you any significant assumptions and interpretations underlying the measurement or presentation of the SEFASFA.
 - c. If the SEFASFA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFASFA no later than the date we issue the SEFASFA and the auditor's report thereon.
 - d. We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance and Rules of the Auditor General compliance audit, and have included in the SEFASFA, expenditures made during the audit period for all awards provided by federal and state agencies in the form of federal and state awards, federal and state cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.
 - e. We are responsible for understanding and complying with, and have complied with, the requirements of federal and state statutes, regulations, the terms and conditions of federal and state awards related to each of our federal programs and state projects and have identified and disclosed to you the requirements of federal and state statutes, regulations, and the terms and conditions of federal and state awards that are considered to have a direct and material effect on each major program.
 - f. We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal programs and state projects that provides reasonable assurance that we are managing our federal and state awards in compliance with federal and state statutes, regulations, and the terms and conditions of

Management Representation Letter

federal and state awards that could have a material effect on our federal programs and state projects. We believe the internal control system is adequate and is functioning as intended.

- g. We have made available to you all federal and state awards (including amendments, if any) and any other correspondence with federal and state agencies or pass-through entities relevant to federal programs and state projects and related activities.
- h. We have received no requests from a federal or state agency to audit one or more specific programs as a major program.
- i. We have complied with the direct and material compliance requirements (except for noncompliance disclosed to you), including when applicable, those set forth in the *OMB Compliance Supplement*, relating to federal awards and Department of Financial Services' State Projects Compliance Supplement, related to state awards and have identified and disclosed to you all amounts questioned and all known noncompliance with the direct and material compliance requirements of federal and state awards.
- j. We have disclosed any communications from federal and state awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.
- k. We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
- l. Amounts claimed or used for matching were determined in accordance with relevant guidelines in OMB's Uniform Guidance (2 CFR part 200, subpart E) and Rules of the Auditor General.
- m. We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.
- n. We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program and state project financial reports and claims for advances and reimbursements.
- o. We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.
- p. There are no such known instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditor's report.
- q. No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance subsequent to the period covered by the auditor's report.
- r. Federal program and state project financial reports and claims for advances and reimbursements are supported by the books and records from which the basic financial statements have been prepared.
- s. The copies of federal program and state project financial reports provided to you are true copies of the reports submitted, or electronically transmitted, to the respective federal and state agency or pass-through entity, as applicable.
- t. We have monitored subrecipients, as necessary, to determine that they have expended subawards in compliance with federal and state statutes, regulations, and the terms and

Management Representation Letter

conditions of the subaward and have met the other pass-through entity requirements of the Uniform Guidance and Rules of the Auditor General.

- u. We have issued management decisions for audit findings that relate to federal and state awards made to subrecipients and such management decisions have been issued within six months of acceptance of the audit report by the Federal Audit Clearinghouse. Additionally, we have followed-up ensuring that the subrecipient has taken timely and appropriate action on all deficiencies detected through audits, on-site reviews, and other means that pertain to the federal and state awards provided to the subrecipient.
 - v. We have considered the results of subrecipient audits and have made any necessary adjustments to our books and records.
 - w. We have charged costs to federal and state awards in accordance with applicable cost principles.
 - a. We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.
 - b. We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.
 - c. We have disclosed to you all contracts or other agreements with service organizations, and we have disclosed to you all communications from the service organizations relating to noncompliance at the service organizations.
- 28) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 29) We have identified to you any investigations or legal proceedings that have been initiated with respect to the period under audit.

Signature: _____

Title: President & CEO



INTERNAL CONTROL RECOMMENDATIONS



The Board of Directors and Management of
The Ounce of Prevention Fund of Florida, Inc.

In planning and performing our audit of the financial statements as of and for the year ended June 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered The Ounce of Prevention Fund of Florida, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Ounce of Prevention Fund of Florida, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of The Ounce of Prevention Fund of Florida, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management, Board of Directors, the applicable grantors, and others within The Ounce of Prevention Fund of Florida, Inc., and is not intended to be, and should not be, used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Carr, Riggs & Ingram, L.L.C.

Tallahassee, Florida
March 25, 2026