LEGAL AID SOCIETY OF THE ORANGE COUNTY BAR ASSOCIATION, INC.

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

YEARS ENDED DECEMBER 31, 2025 AND 2024



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INDEPENDENT AUDITORS' REPORT

Board of Directors
Legal Aid Society of the Orange County Bar Association, Inc.
Orlando, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Legal Aid Society of the Orange County Bar Association, Inc., which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Legal Aid Society of the Orange County Bar Association, Inc., as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of Legal Aid Society of the Orange County Bar Association, Inc., and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Legal Aid Society of the Orange County Bar Association, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Legal Aid Society of the Orange County Bar Association, Inc.'s internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Legal Aid Society of the Orange County Bar Association, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of activities for Funding Florida Legal Aid, is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of state financial assistance, as required by Chapter 10.650, *Rules of the Auditor General of the State of Florida,* is also presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of activities for Funding Florida Legal Aid, and the schedule of expenditures of state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 24, 2026, on our consideration of Legal Aid Society of the Orange County Bar Association, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Legal Aid Society of the Orange County Bar Association, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Legal Aid Society of the Orange County Bar Association, Inc.'s internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Orlando, Florida
April 24, 2026

LEGAL AID SOCIETY OF THE ORANGE COUNTY BAR ASSOCIATION, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	6,542,211	$ 5,181,586
Due from State of Florida Guardian ad Litem Program	614,931	618,211
Grants and Contracts Receivables	151	45,227
Unconditional Promises to Give	3,791	11,353
Client Trust Funds	1,359	1
Prepaid Expenses	132,956	57,419
Total Current Assets	7,295,399	5,913,797
PROPERTY AND EQUIPMENT, Net	782,560	523,113
OTHER ASSETS		
Investments	3,063,383	2,910,449
Total Other Assets	3,063,383	2,910,449
Total Assets	$ 11,141,342	$ 9,347,359
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	$ 58,961	$ 57,100
Accrued Payroll and Related Liabilities	552,013	593,040
Accrued Compensated Absences	370,139	366,201
Unearned Deferred Revenue	553,797	-
Client Trust Deposits	1,359	1
Total Current Liabilities	1,536,269	1,016,342
Total Liabilities	1,536,269	1,016,342
NET ASSETS		
Without Donor Restrictions		
Undesignated	9,552,367	7,559,889
Board-Designated	13,399	13,399
Total Without Donor Restrictions	9,565,766	7,573,288
With Donor Restrictions	39,307	757,729
Total Net Assets	9,605,073	8,331,017
Total Liabilities and Net Assets	$ 11,141,342	$ 9,347,359

See accompanying Notes to Financial Statements.

LEGAL AID SOCIETY OF THE ORANGE COUNTY BAR ASSOCIATION, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT			
Orange County, Florida	$ 1,533,132	$ -	$ 1,533,132
Attorney's Contributions	415,126	-	415,126
Funding Florida Legal Aid	5,108,189	191,203	5,299,392
State of Florida Guardian ad Litem Program	1,728,355	-	1,728,355
Office of the Florida Attorney General - Victims of Crime Act	145,914	-	145,914
Other Grants, Contributions, and Miscellaneous	192,152	51,608	243,760
Investment Income	244,399	-	244,399
Gross Special Events Revenue	222,337	-	222,337
Less: Cost of Direct Benefits to Donors	(43,055)	-	(43,055)
Net Special Events Revenue	179,282	-	179,282
Net Assets Released from Restrictions	961,233	(961,233)	-
Total Revenue, Support, and Gains	10,507,782	(718,422)	9,789,360
EXPENSES			
Program Services Expense	7,483,798	-	7,483,798
Supporting Services Expense:			
Management and General	839,626	-	839,626
Fundraising and Development	191,880	-	191,880
Total Supporting Services Expenses	1,031,506	-	1,031,506
Total Expenses	8,515,304	-	8,515,304
CHANGE IN NET ASSETS	1,992,478	(718,422)	1,274,056
Net Assets - Beginning of Year	7,573,288	757,729	8,331,017
NET ASSETS - END OF YEAR	$ 9,565,766	$ 39,307	$ 9,605,073

See accompanying Notes to Financial Statements.

LEGAL AID SOCIETY OF THE ORANGE COUNTY BAR ASSOCIATION, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT			
Orange County, Florida	$ 1,488,478	$ -	$ 1,488,478
Attorney's Contributions	374,006	-	374,006
Funding Florida Legal Aid	-	745,000	745,000
State of Florida Guardian ad Litem Program	1,830,311	-	1,830,311
Office of the Florida Attorney General - Victims of Crime Act	314,977	-	314,977
Other Grants, Contributions, and Miscellaneous	140,612	183,650	324,262
Investments - Interest	122,744	-	122,744
Gross Special Events Revenue	226,237	-	226,237
Less: Cost of Direct Benefits to Donors	(28,181)	-	(28,181)
Net Special Events Revenue	198,056	-	198,056
Net Assets Released from Restrictions	2,718,198	(2,718,198)	-
Total Revenue, Support, and Gains	7,187,382	(1,789,548)	5,397,834
EXPENSES			
Program Services Expense	5,220,065	-	5,220,065
Supporting Services Expense:			
Management and General	762,277	-	762,277
Fundraising and Development	172,015	-	172,015
Total Supporting Services Expenses	934,292	-	934,292
Total Expenses	6,154,357	-	6,154,357
CHANGE IN NET ASSETS	1,033,025	(1,789,548)	(756,523)
Net Assets - Beginning of Year	6,540,263	2,547,277	9,087,540
NET ASSETS - END OF YEAR	$ 7,573,288	$ 757,729	$ 8,331,017

See accompanying Notes to Financial Statements.

LEGAL AID SOCIETY OF THE ORANGE COUNTY BAR ASSOCIATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2025

	Program Services	Management and General	Fundraising	Direct Donor Benefit	Total
Personnel Expenses:					
Salaries and Wages	$ 4,909,482	$ 581,341	$ 118,051	$ -	$ 5,608,874
Employee Benefits	1,436,510	160,076	41,422	-	1,638,008
Payroll Taxes	360,908	42,010	8,600	-	411,518
Total Personnel Expenses	6,706,900	783,427	168,073	-	7,658,400
Nonpersonnel Expenses:					
Employee Professional Dues	29,145	1,433	264	-	30,842
Maintenance of Library	7,769	132	30	-	7,931
Insurance	37,901	1,184	194	-	39,279
Building and Equipment Costs	49,119	3,263	665	-	53,047
Professional Fees	246,436	19,472	13,246	-	279,154
Telephone	51,000	4,630	1,114	-	56,744
Travel	48,905	2,583	1,874	-	53,362
Parking	3,308	241	49	-	3,598
Office, Program Supplies, and Other	169,652	8,296	1,643	-	179,591
Litigation Costs	9,630	35	-	-	9,665
Continuing Education	56,635	1,732	769	-	59,136
Postage	8,081	636	123	-	8,840
Pro Bono Attorney Training	13,693	3,155	-	-	16,848
Temporary Services	1,830	4,271	-	-	6,101
Depreciation and Amortization	42,331	5,136	1,086	-	48,553
Marketing	1,463	-	-	-	1,463
Uncollectible Promises to Give	-	-	2,750	-	2,750
Special Event - Direct Donor Benefit	-	-	-	43,055	43,055
Total Nonpersonnel Expenses	776,898	56,199	23,807	43,055	899,959
Total Expenses by Function	7,483,798	839,626	191,880	43,055	8,558,359
Less: Expenses Included with Revenues on the Statements of Activities:					
Cost of Direct Benefits to Donors	-	-	-	(43,055)	(43,055)
Total Expenses Included in the Expense Section on the Statements of Activities	$ 7,483,798	$ 839,626	$ 191,880	$ -	$ 8,515,304

See accompanying Notes to Financial Statements.

LEGAL AID SOCIETY OF THE ORANGE COUNTY BAR ASSOCIATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2024

	Program Services	Management and General	Fundraising	Direct Donor Benefit	Total
Personnel Expenses:					
Salaries and Wages	$ 3,367,639	$ 490,407	$ 109,377	$ -	$ 3,967,423
Employee Benefits	1,021,220	132,722	34,707	-	1,188,649
Payroll Taxes	249,352	36,418	8,162	-	293,932
Total Personnel Expenses	4,638,211	659,547	152,246	-	5,450,004
Nonpersonnel Expenses:					
Employee Professional Dues	14,925	2,192	220	-	17,337
Maintenance of Library	7,338	56	7	-	7,401
Insurance	37,949	1,453	224	-	39,626
Building and Equipment Costs	73,002	8,597	1,240	-	82,839
Professional Fees	189,319	36,763	3,067	-	229,149
Telephone	43,020	5,554	1,013	-	49,587
Travel	21,095	8,107	3	-	29,205
Parking	2,870	315	62	-	3,247
Office, Program Supplies, and Other	109,882	8,924	500	-	119,306
Litigation Costs	6,801	-	-	-	6,801
Continuing Education	15,755	3,987	3	-	19,745
Postage	2,837	333	57	-	3,227
Pro Bono Attorney Training	8,406	5,422	165	-	13,993
Temporary Services	-	15,124	10,959	-	26,083
Depreciation and Amortization	47,836	5,804	1,227	-	54,867
Loss on Disposal of Fixed Assets	819	99	22	-	940
Uncollectible Promises to Give	-	-	1,000	-	1,000
Special Event - Direct Donor Benefit	-	-	-	28,181	28,181
Total Nonpersonnel Expenses	581,854	102,730	19,769	28,181	732,534
Total Expenses by Function	5,220,065	762,277	172,015	28,181	6,182,538
Less: Expenses Included with Revenues on the Statements of Activities:					
Cost of Direct Benefits to Donors	-	-	-	(28,181)	(28,181)
Total Expenses Included in the Expense Section on the Statements of Activities	$ 5,220,065	$ 762,277	$ 172,015	$ -	$ 6,154,357

See accompanying Notes to Financial Statements.

LEGAL AID SOCIETY OF THE ORANGE COUNTY BAR ASSOCIATION, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	$ 1,274,056	$ (756,523)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Depreciation and Amortization	48,553	54,867
Loss on Disposal of Property and Equipment	-	940
Unrealized and Realized Gain on Investments	(66,616)	-
Changes in Operating Assets and Liabilities:		
Due from State of Florida Guardian ad Litem Program	3,280	(44,131)
Grants and Contracts Receivables	45,076	35,237
Unconditional Promises to Give	7,562	(8,113)
Client Trust Funds	(1,358)	57
Prepaid Expenses	(75,537)	(40,186)
Accounts Payable	1,861	38,417
Accrued Payroll and Related Liabilities	(41,027)	292,979
Accrued Compensated Absences	3,938	33,951
Unearned Deferred Revenue	553,797	-
Client Trust Deposits	1,358	(57)
Net Cash Provided (Used) by Operating Activities	1,754,943	(392,562)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of Investments	(2,340,000)	(1,080,200)
Proceeds from Sales of Investments	2,253,682	-
Purchases of Property and Equipment	(308,000)	(170,780)
Net Cash Used by Investing Activities	(394,318)	(1,250,980)
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,360,625	(1,643,542)
Cash and Cash Equivalents - Beginning of Year	5,181,586	6,825,128
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 6,542,211	$ 5,181,586

See accompanying Notes to Financial Statements.

NOTE 1 PRINCIPAL ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Legal Aid Society of the Orange County Bar Association, Inc. (Legal Aid Society) is a nonprofit Florida corporation organized to provide legal assistance in noncriminal proceedings to economically disadvantaged persons and groups in Orange County, Florida. Legal Aid Society is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code (IRC) and the laws of the state of Florida and is not considered a private foundation.

Legal Aid Society is funded primarily through funds from Orange County Government (these monies are designated by Florida statutes to provide legal services to indigent residents), by private foundation grants, by the State of Florida Guardian ad Litem Program, and by contributions from Orange County Bar Association, Inc., attorneys.

The operation is directed by a board whose attorney members are selected from the membership of Orange County Bar Association, Inc., Paul C. Perkins Bar Association, and the Hispanic Bar Association; one seat is occupied by a member of the Young Lawyers Section of the Orange County Bar Association, Inc.; and lay members are selected by the Orange County Bar Association, Inc.'s president. The members of the board receive no compensation for their services.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Cash and Cash Equivalents

Legal Aid Society considers all cash and highly liquid financial instruments with original maturities of three months or less to be cash and cash equivalents. The carrying value of cash and cash equivalents approximate fair value because of the short maturities of those financial instruments. The balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to certain limits. At times, cash in bank may exceed FDIC insurable limits. Financial instruments being held as investments are not considered to be cash and cash equivalents.

Grants and Contracts Receivable

Grants and contracts receivable are presented on the statements of financial position net of an allowance for credit losses based on Legal Aid Society's assessment of collectability. Legal Aid Society uses a combination of historical loss experience, current economic conditions, and forward-looking information to estimate credit losses for financial assets. The adequacy of the allowance is periodically evaluated by management and is based on past collection experience, the aging of the receivables, known an inherent risks of funding sources, adverse situations that may affect the ability to pay and current economic conditions. Based on management's consideration of the above factors, management considers all such receivables to be collectible; therefore, there is no allowance for credit loss at December 31, 2025 or 2024.

NOTE 1 PRINCIPAL ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Unconditional Promises to Give

Contributions are recognized when the donor makes a promise to give to the Legal Aid Society that is, in substance, unconditional.

Property and Equipment

Legal Aid Society records property and equipment additions having an estimated useful life over one year and a cost over $5,000 at cost, or if donated, at fair value on the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. When assets are sold or otherwise disposed of, the cost and related depreciation are removed from the accounts, and any resulting gain or loss is included in the statements of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently. Legal Aid Society charges the cost of maintaining a law library to operations as incurred. The estimated useful lives of the assets are as follows:

Buildings and Building Improvements	5 to 31 Years
Furniture, Fixtures, Equipment, and Software	3 to 20 Years

Investments

Legal Aid Society records investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statement of financial position. Net investment return/(loss) is reported in the statement of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board may designate, from net assets without donor restrictions, net assets for capital campaign expenses.

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

NOTE 1 PRINCIPAL ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition

Legal Aid Society receives substantially all of its grant and contract revenue from federal, state, and local agencies. Contract revenue (up to the contract ceiling) from its contracts is recognized over a period which represents the service period for certain contracts, or to the extent of expenses dependent upon the contract.

Unconditional grants, contributions from attorneys, and from private organizations and individuals, are recognized as support when received. Conditional grants are not recognized until the conditions on which they depend have been substantially met.

Legal Aid Society reports grants and contributions as net assets with donor restriction if they are received with donor stipulations that limit the use of the grant and contribution. Legal Aid Society reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as Net Assets Released from Restrictions.

Donated Services and In-Kind Contributions

A substantial amount of professional services have been donated to the Legal Aid Society; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by accounting principles generally accepted in the United States of America. Donated property, if significant, is recorded at estimated fair value at the date of donation. No significant contributions of such goods or services were received during the years ended December 31, 2025 and 2024.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on the estimated time or space allocated to those functions. When possible, expenses that are specifically identified with a program or supporting service are assigned to that function.

NOTE 1 PRINCIPAL ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

Legal Aid Society is organized as a Florida nonprofit corporation and has been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under IRC Section 501(a) as an organization described in IRC Section 501(c)(3), qualifies for the charitable contribution deduction under IRC Sections 170(b)(1)(A)(vi) and (viii), and has been determined not to be a private foundation under IRC Sections 509(a)(1) and (3), respectively. Legal Aid Society is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, Legal Aid Society is subject to income tax on net income that is derived from business activities that are unrelated to its exempt purposes. Legal Aid Society has determined that it is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires us to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

Concentrations and Contingencies

The Organization's cash deposits are placed in highly rated financial institutions believed to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. Insured accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 per depositor, per insured bank, for each account ownership category. As of December 31, 2025 and 2024, the Organization had approximately $ 6,268,300 and $3,636,213, respectively, in excess of FDIC insurance limits. The Organization has not experienced any losses in its cash accounts and does not believe it is exposed to any significant credit risks related to uninsured amounts.

Subsequent Events

Management has performed an analysis of the activities and transactions subsequent to December 31, 2025 to determine the need for any adjustments to and/or disclosures within the audited financial statements for the year ended December 31, 2025. Management has performed their analysis through April 24, 2026, the date the financial statements were available to be issued and has noted no subsequent events requiring disclosure in the financial statements.

NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

	2025	2024
Cash and Cash Equivalents	$ 6,542,211	$ 5,181,586
Due from State of Florida Guardian ad Litem Program	614,931	618,211
Grants and Contracts Receivables	151	45,227
Unconditional Promises to Give	3,791	11,353
Less: Net Assets With Restrictions	(39,307)	(757,729)
Less: Net Assets With Board Designations	(13,399)	(13,399)
Total	$ 7,121,777	$ 5,098,648

The Legal Aid Society regularly monitors the availability of resources required to meet its operating needs, while striving to maximize its available funds. The Legal Aid Society operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources.

NOTE 3 PROPERTY AND EQUIPMENT

Property and equipment consists of the following at December 31:

	2025	2024
Land	$ 180,111	$ 180,111
Land Improvements	50,500	50,500
Buildings and Building Improvements	1,047,576	1,047,576
Furniture, Fixtures, Equipment, and Software	228,073	230,068
Construction in Progress	308,000	-
Subtotal	1,814,260	1,508,255
Less: Accumulated Depreciation and Amortization	(1,031,700)	(985,142)
Total Property and Equipment	$ 782,560	$ 523,113

Depreciation expense totaled $48,553 and $54,867 for the years ended December 31, 2025 and 2024, respectively.

NOTE 4 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or periods.

	2025	2024
Subject to Expenditure for Specified Purpose:		
Pro Bono Public Service	$ -	$ 622,671
Legal Services for Veterans	-	107,353
Legal Services - City of Orlando Police Department	-	8,876
Children's Legal Services	-	8,318
Other Programs for Children	27,380	10,511
Truist Foundation	11,927	-
Client Trust Fund	-	-
Total Net Assets with Donor Restrictions	$ 39,307	$ 757,729

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the years ended December 31:

	2025	2024
Satisfaction of Purpose Restrictions:		
Pro Bono Public Service	$ 768,874	$ 2,454,537
Legal Services for Veterans	107,353	45,207
Legal Services - City of Orlando Police Department	8,876	31,124
Children's Legal Services	53,317	77,003
Other Programs for Children	4,739	32,251
O'Neil Foundation	-	33,019
Administration of Justice - LatinX Community	-	25,000
City of Orlando	-	20,000
Truist Fund	18,074	-
Client Trust Fund	-	57
Total Net Assets Released from Donor Restrictions	$ 961,233	$ 2,718,198

NOTE 5 GRANTS

Legal Aid Society has received grants from Funding Florida Legal Aid (FFLA) and from the City of Orlando. The grants are provided primarily for civil legal services support, children's legal services, and other specific purposes.

Direct expenses are allocated to the program as provided for in the contracts; other related expenses and overhead of the program are absorbed by the general operations of the Legal Aid Society.

NOTE 5 GRANTS (CONTINUED)

The Legal Aid Society recognizes grant and contract funds from Funding Florida Legal Aid (FFLA) as conditional non-exchange contributions. FFLA may, at its discretion, request reimbursement for expenses or return of funds, or both, as a result of noncompliance with the terms of the contracts. In addition, if Legal Aid Society terminates its legal assistance activities, all unused funds are to be returned to FFLA. As a result, the Legal Aid Society reflects unspent funds as Unearned Deferred Revenue in the accompanying statements of financial position.

Legal Aid Society has entered into agreements for services with the State of Florida Guardian ad Litem Office, which provides funds for guardian ad litem services and representation services for other cases assigned by juvenile judges in Orange County/Ninth Judicial Circuit (such services are provided as resources permit). Legal Aid Society has used these funds to support its Guardian ad Litem Program which serves dependent children.

Support from the above referenced grants and contributions are generally recognized as eligible costs are incurred.

Revenues from grants from Orange County Government, Funding Florida Legal Aid and State of Florida Guardian ad Litem Office totaling $8,560,879 and $4,063,788 for the years ended December 31, 2025 and 2024, respectively. Revenues from these three customers accounted for 91% and 80% of total grant and contribution revenues, for the years ended December 31, 2025 and 2024, respectively.

NOTE 6 RETIREMENT PLAN

Legal Aid Society sponsors a defined contribution retirement plan and a related trust for all eligible employees. The annual contribution to the trust, which consists of a percentage of each eligible employee’s salary, is determined on an annual basis by the board of trustees and the Legal Aid Society is not liable for any payments under the plan in excess of the annual contribution.

During 2022, Legal Aid Society changed retirement plans for both of its contribution retirement plan and related trust to Mutual of America, previously with Metlife-Bright House and Regions Morgan Trust, respectively. The new Mutual of America plans were effective November 1, 2022. Under the new plan, the annual contribution to the trust, which consists of a percentage of each eligible employee’s salary, will continue to be determined on an annual basis by the board of trustees and the Legal Aid Society is not liable for any payments under the plan in excess of the annual contribution.

During the years ended December 31, 2025 and 2024, payments made to the plan were $389,146 and $577,173, respectively.

NOTE 7 RISK AND UNCERTAINTIES

The Legal Aid Society is subject to state and federal audit examination to determine compliance with grant conditions. In the event that expenditures would be disallowed, repayment could be required. No provision has been made for any liabilities that may arise from such audits since the amounts, if any, cannot be determined. However, management is of the opinion that no material liability will result from such audits. Any amounts arising from such contract modification would be recognized in the year of the notification of the contract adjustment.

NOTE 8 INVESTMENTS AND FAIR VALUE

The Organization values certain assets and liabilities at fair value in the financial statements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available.

A three-tier hierarchy categorizes the inputs as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that can accessed at the measurement date.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.

Level 3 – Unobservable inputs for the asset or liability. In these situations, management develops inputs using the best information available in the circumstances.

In some cases, the inputs used to measure the fair value of an asset or a liability might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset or liability. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to our assessment of the quality, risk, or liquidity profile of the asset or liability.

NOTE 8 INVESTMENTS AND FAIR VALUE (CONTINUED)

The following tables presents assets and liabilities measured at fair value on a recurring basis.

As of December 31, 2025:

Description	Balance	Level 1	Level 2	Level 3
Investments:				
Bank Deposits	$ 37,712	$ 37,712	$ -	$ -
Money Markets	394,211	394,211	-	-
Equities	257,224	257,224	-	-
Fixed Income	1,962,482	1,962,482	-	-
Asset Backed Securites	85,389	-	85,389	-
U.S. Treasury Bonds	36,234	36,234	-	-
Corporate Securities	174,687	174,687	-	-
Municipal Bonds	32,027	32,027	-	-
Mutual Funds	83,417	83,417	-	-
Total Investments	$ 3,063,383	$ 2,977,994	$ 85,389	$ -

As of December 31, 2024:

Description	Balance	Level 1	Level 2	Level 3
Investments:				
Money Market	$ 2,666,261	$ 2,666,261	$ -	$ -
Mortgage Securities	31,340	-	31,340	-
Corporate Securities	194,814	178,483	16,331	-
U.S. Treasury Bonds	18,034	18,034	-	-
Total Investments	$ 2,910,449	$ 2,862,778	$ 47,671	$ -

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Legal Aid Society of the Orange County Bar Association, Inc.
Orlando, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in G*overnment Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Legal Aid Society of the Orange County Bar Association, Inc. (Legal Aid Society), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated April 24, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Legal Aid Society's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Legal Aid Society's internal control. Accordingly, we do not express an opinion on the effectiveness of Legal Aid Society's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2025-001 that we consider to be a material weakness.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Legal Aid Society's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2025-001.

Legal Aid Society's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Legal Aid Society's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Legal Aid Society's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Legal Aid Society's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Legal Aid Society's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Orlando, Florida
April 24, 2026

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROJECT AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY CHAPTER 10.650, *RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA*

Board of Directors
Legal Aid Society of the Orange County Bar Association, Inc.
Orlando, Florida

Report on Compliance for Each Major State Project

Opinion on Each Major State Project

We have audited Legal Aid Society of the Orange County Bar Association, Inc. (Legal Aid Society)'s compliance with the types of compliance requirements described in the Florida Department of Financial Services' *State Projects Compliance Supplement*, that could have a direct and material effect on each of the Legal Aid Society's major state projects for the year ended December 31, 2025. The Legal Aid Society's major state projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Legal Aid Society complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect its major state project for the year ended December 31, 2025.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Chapter 10.650 *Rules of the Auditor General of the State of Florida* (Chapter 10.650). Our responsibilities under those standards and Chapter 10.650 are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Legal Aid Society and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of Legal Aid Society's compliance with the compliance requirements referred to above.

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Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Legal Aid Society's state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Legal Aid Society's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Chapter 10.650 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Legal Aid Society's compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Chapter 10.650 we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Legal Aid Society's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Legal Aid Society's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Chapter 10.650, but not for the purpose of expressing an opinion on the effectiveness of Legal Aid Society's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be a significant deficiency.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2025-002, to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on Legal Aid Society's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. Legal Aid Society's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Chapter 10.650. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Orlando, Florida
April 24, 2026

LEGAL AID SOCIETY OF THE ORANGE COUNTY BAR ASSOCIATION, INC.
SCHEDULE OF ACTIVITIES FOR FUNDING FLORIDA LEGAL AID
YEAR ENDED DECEMBER 31, 2025

	Children's Legal Services	IOTA Distribution	Pro Bono Support & Enhancement	Total
REVENUE AND SUPPORT				
Grants	$ 45,000	$ 5,108,189	$ 146,203	$ 5,299,392
Interfund Transfer - Orange County, Florida	(31,848)	-	(126)	(31,974)
Net Assets Released from Restrictions	8,317	-	622,671	630,988
Total Revenue, Support, and Gains	21,469	5,108,189	768,748	5,898,406
EXPENSES				
Personnel Expenses:				
Attorney	5,812	1,729,508	87,717	1,823,037
Paralegal Salary	-	64,450	1,058	65,508
Administrative	1,257	224,406	47,151	272,814
Other Staff	7,008	1,165,974	379,241	1,552,223
Employee Benefits and Payroll Taxes	6,283	1,166,216	151,249	1,323,748
Total Personnel Expenses	20,360	4,350,554	666,416	5,037,330
Nonpersonnel Expenses:				
Professional Fees and Contract Services	520	164,204	23,909	188,633
Parking	10	2,067	405	2,482
Office	30	76,056	33,221	109,307
Telephone	182	33,909	5,626	39,717
Building and Equipment Costs	125	24,696	5,849	30,670
Employee Professional Dues	83	22,112	2,415	24,610
Insurance	113	25,236	2,048	27,397
Travel	1	31,417	10,463	41,881
Maintenance of Library	13	7,059	170	7,242
Litigation Costs	-	23	340	363
Continued Education	1	51,791	4,842	56,634
Miscellaneous Postage	23	4,510	1,163	5,696
ProBono Attorney Training	8	14,875	442	15,325
Temporary Services	-	2,775	344	3,119
Total Nonpersonnel Expenses	1,109	460,730	91,237	553,076
Total Expenses	21,469	4,811,284	757,653	5,590,406
Capital Expenditures	-	296,905	11,095	308,000
Excess of Revenues Over Costs - Net Asset With Donor Restriction at December 31, 2025	$ -	$ -	$ -	$ -

LEGAL AID SOCIETY OF THE ORANGE COUNTY BAR ASSOCIATION, INC.
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2025

State Grantor/Pass-Through Grantor/Project Title Program or Cluster Title	State CSFA Number	Pass-Through Entity Identifying Number	Passed-Through to Subrecipients	State Expenditures
State of Florida Justice Administration				
Passed through Florida Statewide Guardian ad Litem Office:				
Orange County Legal Aid Services for Children and Youth Guardian ad Litem	21.005	24-001 & 25-001	$ -	$ 1,728,355
Total Expenditures of State Financial Assistance			**$ -**	$ 1,728,355

See accompanying Note to Schedule of Expenditures of State Financial Assistance.

LEGAL AID SOCIETY OF THE ORANGE COUNTY BAR ASSOCIATION, INC.
NOTE TO SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
DECEMBER 31, 2025

NOTE 1 BASIS OF PRESENTATION

The accompanying schedule of expenditures of state financial assistance (the Schedule) includes the state project activity of the Legal Aid Society of the Orange County Bar Association, Inc. (Legal Aid Society) for the year ended December 31, 2025. The information in this schedule is presented in accordance with the requirements of Chapter 10.650, *Rules of the Auditor General of the State of Florida.* Because the Schedule presents only a selected portion of the operations of the Legal Aid Society, it is not intended to, and does not, present the financial position, changes in net position, or cash flows of the Legal Aid Society.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported in the Schedule are recognized on the accrual basis of accounting. Such expenditures are reported following the cost principles established by the state of Florida Single Audit Act and individual grant agreements wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 INDIRECT COSTS

Legal Aid Society did not use the 10% de minimis indirect cost rate.

LEGAL AID SOCIETY OF THE ORANGE COUNTY BAR ASSOCIATION, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2025

Section I – Summary of Independent Auditors' Results

Financial Statements

1.	Type of auditors' report issued:	Unmodified	
2.	Internal control over financial reporting:		
	• Material weakness identified?	x yes	no
	• Significant deficiency identified?	yes	x no
3.	Noncompliance material to financial statements noted?	yes	x no

State Financial Assistance

1.	Internal control over major projects:		
	• Material weakness identified?	yes	x no
	• Significant deficiency identified?	x yes	no
2.	Type of auditors' report issued on compliance for major projects:	Unmodified	
3.	Any audit findings disclosed that are required to be reported in accordance with Chapter 10.650, *Rules of the Auditor General of the State of Florida*?	yes	x no

Identification of Major Projects

CSFA Number(s)	**Name of State Projects**
21.005	Orange County Legal Aid Services for Children & Youth/Guardian Ad Litem

Dollar threshold used to distinguish between Type A and Type B projects – State Projects: $ 518,507

Section II – Financial Statement Findings

2025 – 001

Type of Finding:

- Material Weakness in Internal Control over Financial Reporting

Condition: The organization received Funding Florida Legal Aid (FFLA) pro bono grant award funding on December 2, 2025 and subsequently made a journal entry recognizing the award as revenue upon receipt. The award covers the period from October 2025 through December 2026; accordingly, a portion of the funds remained unspent at the 2025 year-end. Legal Aid Society attributed the entirety of the revenue to calendar year 2025 when it was received, when a portion of the funding should have been deferred to calendar year 2026.

Criteria or specific requirement: Funding from the Florida Legal Aid Grant is conditional upon the organization's use of funds in compliance with Rule 5-1.1(g), Rules Regulating The Florida Bar. In accordance with applicable accounting guidance, conditional grant funds that remain unspent at year-end are required to be recorded as deferred revenue. This is different from unconditional grants, which may be recognized upon award date.

Effect: Though the funds totaling $700,000 were received on December 2, 2025, a portion of the funding totaling $553,797 should have been deferred and recognized as revenue in calendar year 2026 since the grant term spanned October 1, 2025 through December 31, 2026. Grant revenue for the year ended December 31, 2025 was overstated by $553,797, making deferred revenue understated by the same amount.

Cause: The multi-year nature of the conditional grant period contributed to a cut-off timing difference in the deferral of unspent funds associated with one Funding Florida Legal Aid grant award at the 2025 year-end. While the grant award was received in 2025, the revenue should not have been recorded in 2025 alone, since the grant spanned both 2025 and 2026. The organization did not classify unspent grant funds received December 2, 2025 at year-end as deferred revenue, resulting in the recognition of revenue prior to conditions being met.

Repeat Finding: No

Recommendation: We recommend that management implement procedures to ensure unspent conditional grant funds are identified and appropriately recorded as deferred revenue at year-end in accordance with grant requirements and accounting standards.

Views of responsible officials and planned corrective actions: Management recorded a one-time adjusting journal entry to properly present the unspent grant balance as deferred revenue and will implement additional review procedures over year-end grant revenue recognition going forward. Legal Aid Society has since created a grant year timeframe chart which will be cross-checked before recording receipt of funds.

Section III – State Financial Assistance Findings

2025 – 002

State Agency: State of Florida Justice Administration

State Program Name: Orange County Legal Aid Services for Children and Youth Guardian ad Litem

Assistance Listing Number: 21.005

State Award Identification Number and Year: 24-001 & 25-001

Pass-Through Agency: Florida Statewide Guardian ad Litem Office

Award Period: July 1, 2024 through June 30, 2025 & July 1, 2025 through June 30, 2026

Type of Finding:

- Significant Deficiency in Internal Control over Compliance

Criteria or specific requirement: While the organization has maintained the Florida Statewide Guardian ad Litem (GAL) office award without interruption, this grant award requires that funds must be expended only for costs incurred within the approved contract period of availability as specified in the terms and conditions of the agreement. The 24-001 contract year ran July 1, 2024 through June 30, 2025. The 25-001 contract year runs July 1, 2025 through June 30, 2026.

Condition: Legal Aid Society has a control in place designed to ensure that expenditures charged to the state program are incurred within the period of availability. While the control was performed, it did not operate effectively in all instances.

Questioned costs: $117.31

Context: During testing, it was noted that nine out of the eighty items tested were partially or fully incurred outside of the period of availability. GAL Contract 24-001 covers July 2024 through June 2025, and GAL Contract 25-001 covers July 2025 through June 2026. The items noted were for expense periods that span both contracts, as it includes dates in June 2025 and dates within Contract 25-001. However, the June 2025 portion was allocated to Contract 25-001, when attributable to 24-001 contract.

Cause: The control review procedures did not consistently operate as intended, and in some cases documentation supporting the period of availability was not fully evaluated before costs were charged to the program.

Effect: The control review procedure was to exclude the month of June 2025 from payment under the 25-001 contract period, but the invoices including June 2025 were submitted for payment within the 25-001 contract period rather than the 24-001 contract period.

Repeat Finding: No

Section III – State Financial Assistance Findings (Continued)

Recommendation: We recommend management implement procedures that enhance review around the start and end of award periods to ensure proper inclusion and exclusion of expenditures.

Views of responsible officials: There is no disagreement with the audit finding. Legal Aid Society has since created a grant year timeframe chart which will be cross-checked before submitting invoices to grantors.

Section IV – Other Reporting

No summary schedule of prior audit findings is presented because there were no prior audit findings related to state financial assistance projects.

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MANAGEMENT LETTER

Board of Directors
Legal Aid Society of the Orange County Bar Association, Inc.
Orlando, Florida

Report on the Financial Statements

We have audited the financial statements of the Legal Aid Society of the Orange County Bar Association, Inc. as of and for the fiscal year ended December 31, 2025 and have issued our report thereon dated April 24, 2026.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and Chapter 10.650, *Rules of the Auditor General of the State of Florida.*

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards;* Independent Auditors' Report on Compliance for Each Major State Project and Report on Internal Control over Compliance; and Schedule of Findings and Questioned Costs. Disclosures in those reports, which are dated April 24, 2026, should be considered in conjunction with this management letter.

Additional Matters

Section 10.654(1)(e)., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements or state project amounts that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, state and other granting agencies, the board of directors, and applicable management and is not intended to be, and should not be, used by anyone other than these specified parties.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Orlando, Florida
April 24, 2026

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LEGAL AID SOCIETY OF THE ORANGE COUNTY BAR ASSOCIATION, INC.
CORRECTIVE ACTION PLAN
YEAR ENDED DECEMBER 31, 2025

LEGAL AID SOCIETY
of the OCBA, Inc.

ATTORNEYS

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Michael L. Resnick
Kaelin L. Richard
Mexcye C. Roberts
Yadirah M. Rodriguez
Gisel Santamaria
Staci D. Sciandra
Jenessa J. Smith
Sharlene C. Stanford Greene
Larri T. Thatcher
Brittney J. Tolbert
Cassidy R. Toro
Jessica Valentin
Tasha L. Vazquez
Catherine E. York

State of Florida Justice Administration

Legal Aid Society of the Orange County Bar Association, Inc. respectfully submits the following corrective action plan for the year ended December 31, 2025.

Audit period: January 1, 2025 – December 31, 2025

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FINANCIAL STATEMENT AUDIT

MATERIAL WEAKNESS

2025-001 Deferred Revenue

Recommendation: Recommended that Legal Aid Society of the Orange County Bar Association, Inc. (Legal Aid Society) implement procedures to ensure unspent conditional grant funds are identified and appropriately recorded as deferred revenue at year-end in accordance with grant requirements and accounting standards..

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: Legal Aid Society recorded a one-time adjusting journal entry to properly present the unspent grant balance as deferred revenue and will implement additional review procedures over year-end grant revenue recognition going forward. Legal Aid Society has since created a grant year timeframe chart which will be cross-checked before recording receipt of funds.

LEGAL AID SOCIETY OF THE ORANGE COUNTY BAR ASSOCIATION, INC.
CORRECTIVE ACTION PLAN (CONTINUED)
YEAR ENDED DECEMBER 31, 2025

FINDINGS—FINANCIAL STATEMENT AUDIT (CONTINUED)

Name of the contact person responsible for corrective action: Sara Hawkins, Grants and Finance Reporting Accountant

Planned completion date for corrective action plan: April 30, 2026

FINDINGS—STATE FINANCIAL ASSISTANCE AUDITS

State of Florida Justice Administration

2025-002 Orange County Legal Aid Services for Children and Youth Guardian ad Litem – Assistance Listing No. 21.005

Recommendation: Recommended that Legal Aid Society implement procedures that enhance review around the start and end of award periods to ensure proper inclusion and exclusion of expenditures.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: Legal Aid Society has since created a grant year timeframe chart which will be cross-checked before submitting invoices to grantors.

Name of the contact person responsible for corrective action: Sara Hawkins, Grants and Finance Reporting Accountant

Planned completion date for corrective action plan: April 30, 2026

If the State of Florida Justice Administration has questions regarding this plan, please call Sara Hawkins at 407-841-8310.