



**GULF COAST JEWISH FAMILY AND
COMMUNITY SERVICES, INC. AND AFFILIATES**

**CONSOLIDATED FINANCIAL STATEMENTS,
SUPPLEMENTARY FINANCIAL INFORMATION
AND REPORTS AS REQUIRED BY THE COMPTROLLER
GENERAL OF THE UNITED STATES, THE UNIFORM GUIDANCE
AND CHAPTER 10.650, *RULES OF THE AUDITOR GENERAL***

**June 30, 2025 and 2024
(With Independent Auditors' Report Thereon)**

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

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AUDITED CONSOLIDATED FINANCIAL STATEMENTS



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Independent Auditors' Report on Consolidated Financial Statements and Supplementary Financial Information

The Board of Directors
Gulf Coast Jewish Family and Community Services, Inc. and Affiliates:

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Gulf Coast Jewish Family and Community Services, Inc. and Affiliates (the "Organization"), which comprise the consolidated statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements (collectively, the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of June 30, 2025 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Period Financial Statements

The financial statements of the Organization as of June 30, 2024 were audited by other auditors whose report dated April 24, 2025 expressed an unmodified opinion on those statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the financial statements are issued or one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and State of Florida Chapter 10.650, *Rules of the Auditor General*, respectively, consolidating information, and other supplementary information as indicated in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2026, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

CBIZ CPAs P.C.

January 30, 2026
St. Petersburg, Florida

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Assets		
Current Assets:		
Cash and cash equivalents	\$ 2,537,251	\$ 1,461,768
Restricted cash	333,149	222,453
Accounts receivable, net of allowance for credit losses of \$15,656 and \$20,636 as of June 30, 2025 and 2024, respectively	96,112	148,175
Grants receivable	4,506,974	6,918,338
Contributions receivable, net	354,711	168,825
Short-term investments	136,458	313,474
Prepaid expenses	<u>1,140,095</u>	<u>651,727</u>
Total Current Assets	9,104,750	9,884,760
Property and equipment, net	5,742,509	6,088,070
Right-of-use assets - operating	1,642,586	2,286,036
Contributions receivable, long term	679,987	887,971
Long-term investments	6,295,548	6,405,890
Beneficial interest in assets held by others	1,408,016	1,341,870
Other assets	<u>142,822</u>	<u>136,829</u>
	<u>\$ 25,016,218</u>	<u>\$ 27,031,426</u>
Liabilities and Net Assets		
Current Liabilities:		
Current maturities of long-term debt	\$ -	\$ 134,803
Accounts payable	1,132,968	1,123,821
Accrued expenses	2,840,327	2,529,549
Estimated provision for third-party payor liabilities	50,000	50,000
Refundable advances	1,515,538	2,176,899
Lease liabilities - operating	<u>1,052,089</u>	<u>960,741</u>
Total Current Liabilities	6,590,922	6,975,813
Tenant deposits held in trust	27,881	34,731
Lease liabilities - operating, net of current maturities	638,892	1,389,008
Long-term debt, net of current maturities	<u>6,415,392</u>	<u>6,415,392</u>
Total Liabilities	13,673,087	14,814,944
Net Assets:		
Without donor restrictions:		
Undesignated	1,970,531	3,040,528
Board designated	<u>2,352,427</u>	<u>2,355,129</u>
	4,322,958	5,395,657
With donor restrictions	<u>7,020,173</u>	<u>6,820,825</u>
Total Net Assets	<u>11,343,131</u>	<u>12,216,482</u>
Total Liabilities and Net Assets	<u>\$ 25,016,218</u>	<u>\$ 27,031,426</u>

The accompanying independent auditors' report and notes to consolidated financial statements.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

CONSOLIDATED STATEMENT OF ACTIVITIES

**Year Ended June 30, 2025
(With Comparative Totals for 2024)**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>	
			<u>2025</u>	<u>2024</u>
Revenues and Support:				
Grants and contracts:				
Governmental and other agencies	\$ 41,908,761	\$ -	\$ 41,908,761	\$ 45,346,250
Medicaid and Medicare	111,887	-	111,887	4,243
Local grants	9,516,831	-	9,516,831	8,056,951
Contributions	1,499,059	191,456	1,690,515	1,895,856
Special events revenue, net of \$88,226 of expenses	927,012	-	927,012	(9,500)
United Way and Jewish Federation allocations	315,405	-	315,405	296,048
Contributions of nonfinancial assets	508,811	-	508,811	420,715
Investment return designated for current operations	808,654	-	808,654	225,000
Program services fees	318,537	-	318,537	49,470
Rental income	1,024,629	-	1,024,629	1,026,395
Other income	355,879	-	355,879	79,780
Net assets released from restrictions:				
Expiration of time restrictions on capital assets	22,033	(22,033)	-	-
Expiration of time or purpose restrictions	27,282	(27,282)	-	-
Total Revenues and Support	57,344,780	142,141	57,486,921	57,391,208
Expenses:				
Program services	50,801,777	-	50,801,777	53,976,574
Supporting services	7,613,000	-	7,613,000	7,120,698
Total Expenses	58,414,777	-	58,414,777	61,097,272
Change in Net assets Before Other Changes	(1,069,997)	142,141	(927,856)	(3,706,064)
Other Changes:				
Investment return, net	249,798	476,464	726,262	728,403
Less investment return appropriated under the endowment spending rate	(272,704)	(535,950)	(808,654)	(225,000)
Change in the value of beneficial interests in assets held by others	20,204	116,693	136,897	90,085
Change in Net Assets	(1,072,699)	199,348	(873,351)	(3,112,576)
Net Assets, beginning of year	5,395,657	6,820,825	12,216,482	15,329,058
Net Assets, end of year	\$ 4,322,958	\$ 7,020,173	\$ 11,343,131	\$ 12,216,482

The accompanying independent auditors' report and notes to consolidated financial statements.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

CONSOLIDATED STATEMENT OF ACTIVITIES

Year Ended June 30, 2024

	<u>Without Donor</u> <u>Restrictions</u>	<u>With Donor</u> <u>Restrictions</u>	<u>Total</u>
Revenues and Support:			
Grants and contracts:			
Governmental and other agencies	\$ 45,346,250	\$ -	\$ 45,346,250
Medicaid and Medicare	4,243	-	4,243
Local grants	8,056,951	-	8,056,951
Contributions	695,713	1,200,143	1,895,856
Special events revenue, net of \$15,000 of expenses	(9,500)	-	(9,500)
United Way and Jewish Federation allocations	296,048	-	296,048
Contributions of nonfinancial assets	420,715	-	420,715
Investment return designated for current operations	225,000	-	225,000
Program services fees	49,470	-	49,470
Rental income	1,026,395	-	1,026,395
Other income	79,780	-	79,780
Net assets released from restrictions:			
Expiration of time restrictions on capital assets	94,560	(94,560)	-
Expiration of other time restrictions	806,472	(806,472)	-
Total Revenues and Support	57,092,097	299,111	57,391,208
Expenses:			
Program services	53,976,574	-	53,976,574
Supporting services	7,120,698	-	7,120,698
Total Expenses	61,097,272	-	61,097,272
Change in Net Assets before Other Changes	(4,005,175)	299,111	(3,706,064)
Other Changes:			
Investment return, net	248,013	480,390	728,403
Less investment return appropriated under the endowment spending rate	(57,979)	(167,021)	(225,000)
Change in the value of beneficial interests in assets held by others	12,809	77,276	90,085
Change in Net Assets	(3,802,332)	689,756	(3,112,576)
Net Assets, beginning of year	9,197,989	6,131,069	15,329,058
Net Assets, end of year	\$ 5,395,657	\$ 6,820,825	\$ 12,216,482

The accompanying independent auditors' report and notes to consolidated financial statements.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

**Year Ended June 30, 2025
(With Comparative Totals for 2024)**

	Program Services										Supporting Services			Total Expenses	
	Children and Family Services	Elder and Disabled Services	Employment Services	Jewish Family Services	Mental Health Services	Behavioral Health	Refugee Programs	Program Maintenance	Housing	Total Program Services	Management and General	Fundraising	Total Supporting Services	2025	2024
Salaries	\$ 12,812,376	\$ 1,405,947	\$ 1,552,605	\$ 473,125	\$ 4,331,381	\$ 108,106	\$ 5,423,880	\$ 63,974	\$ 108,958	\$ 26,280,352	\$ 3,661,453	\$ 505,262	\$ 4,166,715	\$ 30,447,067	\$ 31,089,049
Payroll taxes	1,003,782	110,748	122,514	38,449	341,002	8,489	429,899	5,082	6,178	2,066,143	281,112	39,188	320,300	2,386,443	2,443,217
Employee benefits	1,496,711	166,177	152,611	31,844	507,656	11,771	501,239	9,116	22,805	2,899,930	632,198	55,539	687,737	3,587,667	2,944,298
Total Salaries and Related Expenses	15,312,869	1,682,872	1,827,730	543,418	5,180,039	128,366	6,355,018	78,172	137,941	31,246,425	4,574,763	599,989	5,174,752	36,421,177	36,476,564
Occupancy	492,023	29,990	137,497	28,503	330,051	231	1,003,032	(130,275)	150,151	2,041,203	181,609	8,664	190,273	2,231,476	2,092,809
Professional services	191,036	21,632	15,717	6,801,808	186,956	775	200,065	376	70,525	7,488,890	596,847	60,780	657,627	8,146,517	7,096,627
Travel	768,756	22,707	20,618	5,644	79,695	359	193,260	14	3,589	1,094,642	51,365	2,365	53,730	1,148,372	1,487,287
Equipment costs	199,989	6,124	24,639	8,868	112,076	9,144	266,151	6,561	-	633,552	425,661	19,032	444,693	1,078,245	951,010
Food	20,555	22	1,231	52,726	228,077	-	268,817	-	-	571,428	5,347	-	5,347	576,775	473,275
Medical and pharmacy	255	-	-	611	7,090	-	5,007	-	-	12,963	-	-	-	12,963	14,647
Insurance	236,286	61,248	31,250	17,652	264,430	1,288	140,497	42,903	429,796	1,225,350	173,112	4,223	177,335	1,402,685	1,277,109
Interest	-	-	-	-	324	-	-	-	-	324	-	-	22,852	23,176	15,916
Adult family stipends	-	-	44,936	-	1,199,481	-	-	-	-	1,244,417	-	-	-	1,244,417	1,292,647
Operating supplies and expenses	88,670	61,679	141,731	574,398	543,671	6,362	2,954,384	1,652	58,929	4,431,476	741,222	100,745	841,967	5,273,443	8,907,266
Nonfinancial contribution expenses	498,277	912	-	-	3,622	-	-	-	2,225	505,036	6,000	-	6,000	511,036	420,715
Other	24,895	(136,569)	10,992	911	3,801	-	(9,390)	-	-	(105,360)	(20,991)	347	(20,644)	(126,004)	100,172
Total Expenses Before Depreciation and Amortization	17,833,611	1,750,617	2,256,341	8,034,539	8,139,313	146,525	11,376,841	(597)	853,156	50,390,346	6,757,787	796,145	7,553,932	57,944,278	60,606,044
Depreciation and Amortization	19,464	8,347	1,335	7,984	188,765	-	18,292	855	166,389	411,431	57,188	1,880	59,068	470,499	491,228
Total Expenses	\$ 17,853,075	\$ 1,758,964	\$ 2,257,676	\$ 8,042,523	\$ 8,328,078	\$ 146,525	\$ 11,395,133	\$ 258	\$ 1,019,545	\$ 50,801,777	\$ 6,814,975	\$ 798,025	\$ 7,613,000	\$ 58,414,777	\$ 61,097,272

See accompanying independent auditors' report and notes to consolidated financial statements.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

Year Ended June 30, 2024

	Program Services								Supporting Services				Total Expenses
	Children and Family Services	Elder and Disabled Services	Employment Services	Jewish Family Services	Mental Health Services	Refugee Programs	Program Maintenance	Housing	Total Program Services	Management and General	Fundraising	Total Supporting Services	
Salaries	\$ 13,956,205	\$ 1,607,058	\$ 1,422,791	\$ 470,765	\$ 4,167,719	\$ 5,211,199	\$ 60,641	\$ 97,807	\$ 26,994,185	\$ 3,560,676	\$ 534,188	\$ 4,094,864	\$ 31,089,049
Payroll taxes	1,096,927	127,379	111,935	37,778	328,213	412,836	4,655	6,937	2,126,660	274,128	42,429	316,557	2,443,217
Employee benefits	1,328,781	152,950	124,238	35,060	437,129	462,229	5,838	7,158	2,553,383	351,372	39,543	390,915	2,944,298
Total Salaries and Related Expenses	16,381,913	1,887,387	1,658,964	543,603	4,933,061	6,086,264	71,134	111,902	31,674,228	4,186,176	616,160	4,802,336	36,476,564
Occupancy	592,393	27,837	165,403	25,678	273,958	842,409	(116,790)	117,246	1,928,134	158,273	6,402	164,675	2,092,809
Professional services	178,910	14,811	9,913	5,836,477	142,801	280,460	984	91,581	6,555,937	428,812	111,878	540,690	7,096,627
Travel	973,292	29,866	48,507	10,359	104,697	230,023	-	-	1,396,744	87,317	3,226	90,543	1,487,287
Equipment costs	154,628	10,141	56,660	7,405	82,547	190,292	5,653	-	507,326	427,375	16,309	443,684	951,010
Food	8,103	131	166	46,854	151,324	263,849	-	-	470,427	2,848	-	2,848	473,275
Medical and pharmacy	12	-	-	-	11,302	3,333	-	-	14,647	-	-	-	14,647
Insurance	209,529	29,777	24,408	15,248	249,350	154,320	37,098	392,429	1,112,159	160,851	4,099	164,950	1,277,109
Interest	-	-	-	-	6,084	-	-	-	6,084	9,832	-	9,832	15,916
Adult family stipends	11,962	-	-	-	1,280,685	-	-	-	1,292,647	-	-	-	1,292,647
Operating supplies and expenses	929,550	65,182	184,937	445,128	802,109	5,614,876	1,166	34,700	8,077,648	789,321	40,297	829,618	8,907,266
Nonfinancial contribution expenses	414,032	1,259	-	2,150	3,274	-	-	-	420,715	-	-	-	420,715
Other	8,133	457	1,239	1,097	4,912	18,811	-	57,530	92,179	7,433	560	7,993	100,172
Total Expenses Before Depreciation and Amortization	19,862,457	2,066,848	2,150,197	6,933,999	8,046,104	13,684,637	(755)	805,388	53,548,875	6,258,238	798,931	7,057,169	60,606,044
Depreciation and Amortization	27,240	8,623	994	8,287	195,048	18,475	890	168,142	427,699	61,576	1,953	63,529	491,228
Total Expenses	\$ 19,889,697	\$ 2,075,471	\$ 2,151,191	\$ 6,942,286	\$ 8,241,152	\$ 13,703,112	\$ 135	\$ 973,530	\$ 53,976,574	\$ 6,319,814	\$ 800,884	\$ 7,120,698	\$ 61,097,272

See accompanying independent auditors' report and notes to consolidated financial statements.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

CONSOLIDATED STATEMENTS OF CASH FLOWS

Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Cash Flows from Operating Activities:		
Change in net assets	\$ (873,351)	\$ (3,112,576)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	470,499	491,228
Noncash gift of stock	(35,234)	-
Non-cash lease expense	1,019,547	1,074,589
Realized and unrealized gains on investments	(726,262)	(544,734)
Change in value of beneficial interest in assets held by others	(136,897)	(90,085)
Decrease (increase) in operating assets:		
Accounts receivable, net	52,063	549,687
Grants receivable	2,411,364	241,827
Contributions receivable	22,098	(949,811)
Prepaid expenses	(488,368)	369,973
Other assets	(5,993)	(29,146)
Increase (decrease) in operating liabilities:		
Accounts payable	9,147	361,042
Accrued expenses	310,778	176,234
Refundable advances	(661,361)	(1,329,088)
Lease liabilities - operating	(1,034,865)	(992,698)
Tenant deposits held in trust	(6,850)	2,445
Net Cash Provided by (Used in) Operating Activities	<u>326,315</u>	<u>(3,781,113)</u>
Cash Flows from Investing Activities:		
Purchases of property and equipment	(124,938)	(78,611)
Purchases of investments	(182,287)	(155,763)
Proceeds from sale of investments	1,231,641	190,825
Transfers of assets to community foundations	-	(32,728)
Distributions from assets held by others	70,251	36,562
Net Cash Provided by (Used in) Investing Activities	<u>994,667</u>	<u>(39,715)</u>
Cash Flows from Financing Activities:		
Principal payments on long-term debt	(134,803)	(175,075)
Net Cash Used in Financing Activities	<u>(134,803)</u>	<u>(175,075)</u>
Net Increase (Decrease) in Cash and Cash Equivalents and Restricted Cash	1,186,179	(3,995,903)
Cash and Cash Equivalents and Restricted Cash, beginning of year	<u>1,684,221</u>	<u>5,680,124</u>
Cash and Cash Equivalents and Restricted Cash, end of year	<u>\$ 2,870,400</u>	<u>\$ 1,684,221</u>
Supplemental Cash Flow Information:		
Cash paid for interest	<u>\$ 23,176</u>	<u>\$ 16,018</u>
Operating Lease Right-of-Use Assets (obtained in exchange for new operating lease liabilities)	<u>\$ 376,097</u>	<u>\$ 1,242,943</u>
Cash Paid for Operating Leases	<u>\$ 1,191,751</u>	<u>\$ 1,044,584</u>

See accompanying independent auditors' report and notes to consolidated financial statements.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

DESCRIPTION OF ORGANIZATION

Gulf Coast Jewish Family and Community Services, Inc. (“Gulf Coast JFCS” or “the Agency”) has been serving Florida since 1960. The Agency is non-religious, and its mission is to protect the vulnerable and help people achieve fulfilling lives by empowering individuals and strengthening families. When the Agency began in 1960, its core programming was to provide counseling and family support services to the Jewish community in Pinellas County. The Agency was incorporated as a 501(c)(3) organization in 1974. At that time, Gulf Coast JFCS began to diversify its array of services through public funding and broadened its scope to serve people of all backgrounds. An affiliated organization, Gulf Coast Cares, Inc. (“GCC”) was formed in 2016 for the purpose of managing investments and providing financial support to Gulf Coast JFCS through distributions.

Today, Gulf Coast JFCS has more than 500 employees and annually supports more than 37,000 people in 40 Florida Counties. The Agency interacts with virtually every area of social services to provide a wide range of family support.

Additionally, Gulf Coast JFCS sponsors Gulf Coast Heron Housing, Inc. (“Heron”) and Gulf Coast Egret Housing, Inc. (“Egret”) (collectively, the Projects), which provide housing for low-income seniors and low-income individuals with disabilities under Section 202 of the National Housing Act. The projects are regulated by the U.S. Department Housing and Urban Development (“HUD”) with respect to rental charges and operating methods. The projects are also subject to either Project Rental Assistance Agreements with HUD or Section 8 Housing Assistance Payments agreements with HUD, and a significant portion of the project’s rental income is received from HUD.

PRINCIPLES OF CONSOLIDATION

The accompanying consolidated financial statements include the accounts for Gulf Coast JFCS, GCC and the Projects (collectively, the “Organization”), which are nonprofit corporations. The entities comprising the Organization are related through a controlling financial interest and Gulf Coast JFCS’s direct and indirect ability to determine the direction of management. All significant intercompany accounts and transactions have been eliminated in consolidation.

FINANCIAL STATEMENT PRESENTATION

The consolidated financial statements of the Organization have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”). Revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions: Contributions and other inflows of assets that are not subject to donor-imposed stipulations but may be designated for specific purposes by action of the Board of Directors (Board). Net assets without donor restrictions include expendable funds available to support operations as well as net assets invested in property and equipment.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

**NOTE 1 - DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Net Assets With Donor Restrictions: Contributions and other inflows of assets subject to donor-imposed stipulations that may or will be met by actions of the Organization or the passage of time or are permanently maintained by the Organization. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are released to net assets without donor restrictions and reported in the accompanying statements of activities as net assets released from restriction.

CASH AND CASH EQUIVALENTS

The Organization considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The Organization maintains its cash balances at several financial institutions which, at times, may exceed federally insured limits. The Organization monitors its exposure associated with cash and cash equivalents and has not experienced any losses in such accounts.

RESTRICTED CASH

Restricted cash includes security deposits held, replacement reserves and residual receipt accounts required by HUD. Restricted cash is included in cash when reconciling the beginning-of period and end-of-period total amounts shown on the consolidated statements of cash flows.

ACCOUNTS RECEIVABLE AND ALLOWANCE FOR CREDIT LOSSES

Accounts receivable are stated at cost, less an allowance for credit losses. Management's determination of an allowance is based on historical experience, third-party contracts and other circumstances which may affect the ability of payors to meet their obligations. Estimating credit losses based on risk characteristics requires judgment by the Organization. Judgments include but are not limited to assessing current economic conditions and the extent to which they would be relevant to the existing characteristics of the Organization's financial assets, the estimated life of financial assets and the level of reliance on historical experience in light of economic conditions. It is the Organization's policy to write-off uncollectible accounts receivable when management determines the receivable will not be collected. Management has set an allowance for credit losses for approximately \$16,000 and \$21,000 as of June 30, 2025 and 2024, respectively.

CONTRIBUTIONS RECEIVABLE, NET

Contributions receivable due in one year or less are reported at net realizable value. Amounts due under contributions receivable over a period of more than one year at the date of donation are reported at net present value using the market discount rate in effect at the date of the unconditional promise to give. Receivables are stated less an allowance for doubtful accounts. Management's determination of an allowance is based on historical experience, knowledge of donor and other circumstances. Management has set an allowance for uncollectible contributions for approximately \$30,000 and \$0 as of June 30, 2025 and 2024, respectively.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INVESTMENTS

Investment purchases are recorded at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their estimated fair values in the consolidated statements of financial position. Investment income is reported in the consolidated statements of activities and consists of interest and dividend income and realized and unrealized gains and losses, less external investment expenses.

PROPERTY AND EQUIPMENT

Property and equipment are stated at cost if purchased, or at estimated market value at date of receipt if acquired by gift. Expenditures for property and equipment in excess of \$5,000 are capitalized. Depreciation is calculated using the straight-line method over the estimated useful lives of the respective assets. Leasehold improvements are amortized over the shorter of their useful life or the lease term. Property acquired with governmental funds is considered to be owned by the Organization while used in the program for which it was purchased or in future authorized programs; however, its disposition as well as the ownership of any proceeds therefrom is subject to applicable regulations.

Expenditure for renewals and improvements that significantly add to the productive capacity to extend the useful life of the asset are capitalized. Expenditures for normal repairs and maintenance are expensed as incurred. Upon retirement, sale or other disposition of property and equipment, the costs and accumulated depreciation are eliminated from the accounts and any resulting gain or loss is included within the consolidated statements of activities.

IMPAIRMENT OF LONG-LIVED ASSETS

The Organization evaluates the recoverability of its property and equipment and right-of-use (“ROU”) leased assets whenever adverse events and changes in the business climate indicate that the expected undiscounted future cash flows from the related asset may be less than previously anticipated. If the net book value of the related asset exceeds the undiscounted future cash flows of the asset, the carrying amount would be reduced to the present value of its expected future cash flows and an impairment loss would be recognized. Management believes no indication of impairment existed at June 30, 2025 and 2024.

LEASES

The Organization accounts for leases in accordance with Accounting Standards Codification (“ASC”) Topic 842, *Leases* using a right-of-use model, which recognizes that, at the date of commencement, a lessee has a financial obligation to make lease payments to the lessor for the right to use the underlying asset during the lease term. The lessee recognizes a corresponding right-of-use asset related to this right. The Organization recognizes a ROU lease asset and lease liability for operating leases. The ROU asset is measured as the sum of the lease liability, prepaid or accrued lease payments, any initial direct costs incurred and any other applicable amounts. The Organization reviews its ROU assets for impairment whenever events, changes in circumstances or other evidence indicate that the carrying amount of the Organization’s right-of-use assets may not be recoverable.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

LEASES (CONTINUED)

The calculation of the lease liability requires the Organization to make certain assumptions for each lease, including lease term and the risk-free discount rate, which could significantly impact the gross lease obligation, the duration and the present value of the lease liability. When calculating the lease term, the Organization considers the renewal, cancellation and termination rights available to the Organization and the lessor (see Note 9).

REVENUE RECOGNITION

The Organization first determines if a transaction represents an exchange transaction and, if so, accounts for the transaction in accordance with Financial Accounting Standards Board (FASB) ASC 606, *Revenue from Contracts with Customers*, which provides a five-step model for recognizing revenue from contracts with customer as follows:

- Identify the contract with a customer.
- Identify the performance obligations in the contract.
- Determine the transaction price.
- Allocate the transaction price to the performance obligations in the contract.
- Recognize revenue when or as performance obligations are satisfied.

The Organization's revenue from contracts with customers consists of providing Medicaid and Medicare eligible services and other program service fees. The Organization's contracts have a single performance obligation. The transaction price is the amount of consideration to which the Organization expects to be entitled in exchange for transferring goods to the customer. Revenue is recorded based on transaction price, which is a fixed consideration. Performance obligations are satisfied at a point in time, at which point revenue is recognized. Revenue recognized at a point in time from reimbursements of direct and indirect costs of providing services by Medicaid and Medicare totaled \$111,887 and \$4,243 for the years ended June 30, 2025 and 2024, respectively, while revenue recognized at a point in time for program service fees totaled \$318,537 and \$49,470 for the years ended June 30, 2025 and 2024, respectively.

There were no receivables or deferred revenues for program service fees as of June 30, 2025 and 2024. Medicaid and Medicare receivable balances were \$62,862 and \$82,544 as of June 30, 2025 and 2024, respectively. These balances are included in accounts receivable, net of allowance for credit losses on the consolidated statements of financial position. There were no deferred revenue balances for Medicaid and Medicare as of June 30, 2025 and 2024.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REVENUE RECOGNITION (CONTINUED)

The revenue streams noted above do not include significant financing components as the performance obligations are typically satisfied within a year of receipt of payment. Economic downturns can affect the level of revenue for all the revenue streams or can have a positive impact on cash flows in good economic times.

PUBLIC SUPPORT

The Organization recognizes unconditional contributions when cash, securities, promises to give or other assets; or notification of a beneficial interest is received. Unconditional contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or a purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

Conditional contributions are those contributions that certain donor-imposed rights of refund/return and barriers (performance obligations and/or controlling stipulations). Conditional contributions are recorded as revenue when conditions are satisfied. Conditional contributions received in advance of satisfying conditions are recorded as refundable advances. If a conditional contribution with donor restrictions becomes unconditional in the same period that the donor restrictions are satisfied, it is reported as an increase in net assets without donor restrictions.

REFUNDABLE ADVANCES

A portion of the Organization's revenue is derived from cost-reimbursable contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenditures. Amounts received are recognized as revenue when the Organization has provided certain services and incurred expenditures in compliance with specific contract or grant provisions. Cash received in excess of revenue recognized is recorded as refundable advances. There were refundable advances of approximately \$1,515,538 and \$2,176,899 at June 30, 2025 and 2024, respectively.

DONATED MATERIALS AND SERVICES

Donated materials are reflected in the accompanying consolidated financial statements at their estimated fair market value at date of receipt. Donations of services are recorded as support at their estimated fair value if the services require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. The Organization estimates the fair value on the basis of estimates of wholesale values that would be received from selling similar products, renting similar spaces, or acquiring similar services in the United States in line with ASC 820, *Fair Value Measurement*. The Organization utilizes donated materials for their mission and does not monetize or sell the goods.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

RENTAL INCOME

Rent charges are based on a HUD-approved rate schedule. The Projects are eligible to receive a monthly rental supplement in an amount equal to the difference between the fair rental value of its project units (as determined by HUD) and the amount charged to its tenants. The total amount of tenant assistance payments from HUD included in rental income in the accompanying consolidated statements of activities totaled approximately \$673,000 and \$666,000 for the years ended June 30, 2025 and 2024, respectively. Rental revenue is recognized in income monthly as earned under the terms of the lease agreement. Rental payments received in advance are deferred and classified as a liability until earned.

INCOME TAXES

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state income taxes under the provisions of the Florida Statutes. The Internal Revenue Code provides for taxation of unrelated business income under certain circumstances. The Organization reports no unrelated business taxable income; however, such status is subject to final determination upon examination of the related income tax returns by the appropriate taxing authorities. The Organization has adopted the provisions of ASC Topic 740 relating to *Accounting for Uncertainty in Income Taxes* and does not believe it has any material income tax exposure relating to uncertain tax positions. The Organization's income tax filings for periods after the fiscal year ended June 30, 2022 remain subject to examination.

FUNCTIONAL EXPENSE ALLOCATIONS

The costs of providing the Organization's various programs and other activities have been summarized on a functional basis in the consolidated statements of activities and functional expenses. The consolidated statements of functional expenses presents the natural classification detail of expenses by function. Expenses that can be identified with a specific program or support service are charged directly to the function. Certain other costs have been allocated among program and supporting services benefited. Such allocations are determined by management on an equitable basis that is consistently applied. Personnel costs have been allocated to functional classifications based on the reporting of time spent on each by the employees. Building depreciation, insurance, maintenance and other related costs have been allocated to functional classifications based on square footage. Equipment depreciation, maintenance and related costs have been allocated based upon the location of the equipment and usage.

ESTIMATES IN CONSOLIDATED FINANCIAL STATEMENTS

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

**NOTE 1 - DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

FAIR VALUE MEASUREMENTS

The Organization has adopted FASB guidance in ASC Topic 820, *Fair Value Measurement*, which requires the use of a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three levels: quoted market prices that are observable for the assets or liability (Level 1); inputs other than quoted market prices that are observable for the asset or liability, either directly or indirectly (Level 2); and unobservable inputs for the asset or liability (Level 3).

The carrying amount reported in the consolidated statements of financial position for cash, accounts receivable and accounts payable approximates fair value because of the immediate or short-term maturities of these financial instruments.

GOING CONCERN EVALUATION

On an annual basis, as required by ASC Topic 205, *Presentation of Financial Statements - Going Concern*, the Organization performs an evaluation to determine whether there are conditions or events (known and reasonably knowable), considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued. Management's assessment did not indicate that substantial doubt is raised about the Organization's ability to remain a going concern for one year from the date the financial statements were available for issuance.

NOTE 2 - PROPERTY AND EQUIPMENT

Property and equipment consists of the following at June 30, 2025 and 2024:

	2025	2024	Estimated Useful Lives
Land	\$ 1,592,537	\$ 1,592,537	-
Buildings and improvements	13,635,616	13,510,419	10 - 30 years
Leasehold improvements	57,637	57,637	5 - 7 years
Vehicles	186,545	207,359	5 - 7 years
Furniture and fixtures	333,973	333,973	5 - 7 years
Computer hardware and software	1,161,150	1,161,150	5 - 7 years
	16,967,458	16,863,075	
Less accumulated depreciation and amortization	(11,224,949)	(10,775,005)	
	\$ 5,742,509	\$ 6,088,070	

Depreciation and amortization expense for the years ended June 30, 2025 and 2024 was approximately \$470,000 and \$491,000, respectively.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 3 - INVESTMENTS

Short-term investments consist of certificates of deposit with an original maturity date greater than three months and equity securities available to liquidate for current needs. The certificates of deposit are recorded at cost and were \$5,000 and \$242,792 at June 30, 2025 and 2024, respectively. Short-term equity securities are recorded at fair value and were \$131,458 and \$70,682 at June 30, 2025 and 2024, respectively.

Investments consist of the following at June 30, 2025 and 2024:

	2025	2024
Long-term investments:		
Money market funds	\$ 4,641	\$ 1,073
Real estate investment trust	289,177	274,935
Fixed income securities	2,398,424	2,359,559
Equity securities	3,603,306	3,770,323
	<u>\$ 6,295,548</u>	<u>\$ 6,405,890</u>

The Organization's investments in money market funds, real estate investment trusts, fixed-income securities and equity securities are not concentrated in a single entity or in a few entities, nor are there any specific industry concentrations. Annually, the Board approves an annual appropriation from its donor restricted endowment and board-designated endowment in accordance with the Organization's spending policy to support current operations.

NOTE 4 - BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS

In 2002, the Organization transferred \$500,000 to Tampa-Orlando-Pinellas Jewish Foundation, Inc. (the "Foundation") and named itself as the beneficiary. In 2015, the Organization transferred \$25,000 to the Foundation and also named itself as the beneficiary for the benefit of its food pantry. Under the terms of these transfers, the Foundation has no variance power over the funds. In 2017, the Organization transferred \$25,000 to the Community Foundation of Tampa Bay (the "Community Foundation") and named itself as the beneficiary. Under the terms of this transfer, the Community Foundation has no variance power over the funds.

During the year ended June 30, 2022, the Organization acquired TBJL, which included transferring beneficiary rights of \$116,327 from the Community Foundation and \$49,764 from the Foundation to the Organization. The use of these funds are donor-restricted.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 4 - BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS (CONTINUED)

The terms of the fund agreements are considered reciprocal in nature; therefore, the assets are recorded in the consolidated statements of financial position of the Organization.

For the years ended June 30, 2025 and 2024, the change in the value of assets held by others was an increase of \$136,897 and \$90,085, respectively. The balance of funds held by the Foundation at June 30, 2025 and 2024 was \$1,408,016 and \$1,341,870, respectively.

NOTE 5 - CONTRIBUTIONS RECEIVABLE, NET

Contributions receivable as of June 30, 2025 and 2024 consist of the following:

	2025	2024
Due in:		
Less than one year	\$ 354,711	\$ 168,825
One to three years	766,700	1,000,000
Less discount (3.82% - 4.04%)	<u>(86,713)</u>	<u>(112,029)</u>
Contributions Receivable, Net	<u>\$ 1,034,698</u>	<u>\$ 1,056,796</u>

NOTE 6 - LINE OF CREDIT

The Organization has a line of credit from a commercial bank which allows the Organization to borrow up to \$2 million at the prime rate per The Wall Street Journal, with a floor of 3.75%, (7.75% and 8.75% at June 30, 2025 and 2024, respectively), and is secured by substantially all assets of the Organization. Amounts drawn on the line of credit are due on demand and is renewed annually. There was no balance outstanding under the line of credit at June 30, 2025 and 2024.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 7 - LONG-TERM DEBT

Long-term debt consists of the following at June 30, 2025 and 2024:

	2025	2024
2.64% mortgage note payable due in monthly installments of \$15,105, including interest, through May 2025; secured by substantially all assets. Balance was fully paid off.	\$ -	\$ 134,803
Interest free deferred mortgage in the form of a capital advance provided by HUD. The capital advance bears no interest and is not required to be repaid as long as the housing remains available to eligible low-income elderly individuals for a period of 40 years in accordance with Section 202. The capital advance is secured by a mortgage on the property and matures on June 1, 2038.	5,693,300	5,693,300
Interest free loan with no principal payments required as long as Heron continues to comply with various affordability and other requirements through 2031, at which point the note will be forgiven. The loan is secured by a second mortgage on the property.	139,092	139,092
Interest free deferred mortgage in the form of a capital advance provided by HUD. The capital advance bears no interest and is not required to be repaid as long as the housing remains available to eligible low-income individuals with disabilities for a period of 40 years in accordance with Section 202. The capital advance is secured by a mortgage on the property and matures on May 1, 2036.	583,000	583,000
Total long-term debt	6,415,392	6,550,195
Less current installments	-	134,803
Long-term Debt, Excluding Current Installments	\$ 6,415,392	\$ 6,415,392

The Organization was in compliance with, or obtained waivers for, debt covenants at June 30, 2025.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 7 - LONG-TERM DEBT (CONTINUED)

The aggregate maturities of long-term debt for each of the five years subsequent to June 30, 2025, and thereafter are as follows:

	<u>Principal</u>	<u>Expected Forgiveness</u>	<u>Total</u>
Years ending June 30:			
2026	\$ -	\$ -	\$ -
2027	-	-	-
2028	-	-	-
2029	-	-	-
2030	-	-	-
Thereafter	-	6,415,392	6,415,392
	<u>-</u>	<u>6,415,392</u>	<u>6,415,392</u>
Total present value of lease liabilities	\$ <u>-</u>	\$ <u>6,415,392</u>	\$ <u>6,415,392</u>

NOTE 8 - CONTINGENCIES

The Organization routinely enters into grant agreements and contracts with governmental agencies that provide for reimbursement of the eligible direct and indirect costs of providing certain of the Organization's program services. The grants and contracts are subject to audit or review and retroactive adjustment based on a final determination by the grantor of eligible reimbursable expenditures. The effect of such adjustments, if any, on the Organization's consolidated financial statements cannot be determined at this time and no provision has been made for any such adjustment in the accompanying consolidated financial statements.

The Organization is also subject to Medicare and Medicaid audits. As of June 30, 2025 and 2024, the Organization has included a provision for any potential third party payor liabilities in the amount of \$50,000. The effect of an adjustment, if any, resulting from future audits cannot be determined at this time and no provision above these reserves has been made for any such adjustment in the accompanying consolidated financial statements.

The Organization is also involved in legal actions arising during the ordinary course of its operations. Management believes that any liability incurred in connection with these claims would be nominal in amount and covered under the Organization's insurance policies. In the opinion of management, no material liability exists with respect to these claims.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 9 - LEASES

The Organization leases premises for general office uses, from unrelated parties under operating lease agreements. The Organization's leases generally do not contain any material restrictive covenants.

	2025	2024
Operating lease cost	\$ 1,168,923	\$ 1,098,372
Variable lease expense	251,500	136,039
Short-term lease expense	32,673	110,815
Total lease expense	\$ 1,453,096	\$ 1,345,226

Rental expense on all operating leases was approximately \$1,453,000 and \$1,397,000 for the years ended June 30, 2025 and 2024, respectively, and is included in occupancy costs in the consolidated statements of functional expenses. The majority of the Organization's operating leases include cancellation provisions in the event of a loss of funding.

Supplemental statement of financial position information related to leases is as follows:

	2025	2024
Operating leases:		
Weighted-average remaining lease term (in years)	1.62	2.69
Weighted-average discount rate	3.66%	3.06%

Future undiscounted cash flows for each of the next three years and thereafter and reconciliation to the lease liabilities recognized on the consolidated statement of financial position as of June 30, 2025, is as follows:

Years ending June 30:	
2026	\$ 1,102,790
2027	574,511
2028	70,603
	1,747,904
Less imputed interest	(56,923)
Total present value of lease liabilities	\$ 1,690,981

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 10 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions as of June 30, 2025 and 2024 relate to the following:

	2025	2024
Subject to the passage of time:		
Facilities	\$ 53,088	\$ 75,121
Other time restrictions	1,201,640	1,056,796
	1,254,728	1,131,917
Subject to expenditure for specific purpose:		
Programmatic purposes	71,459	49,228
Trokey loan fund	-	2,901
	71,459	52,129
Subject to the Organization's spending policy and appropriation:		
Investments in perpetuity (including original corpus totaling \$3,979,420 as of June 30, 2025 and 2024) and the net investment return from which is expendable to support:		
General operations:		
Weinberg endowment	1,004,285	1,444,534
Ohlhausen endowment	3,422,061	3,541,298
Yad b Yad endowment	50,000	50,000
	4,476,346	5,035,832
Beneficial interest in assets held by foundations (including original corpus totaling \$500,000 as of June 30, 2025 and 2024)—Weinberg endowment	1,217,640	600,947
	5,693,986	5,636,779
	\$ 7,020,173	\$ 6,820,825

NOTE 11 - ENDOWMENT FUNDS

The Organization's internally-controlled endowment net assets are comprised of investments held in donor endowments and funds designated by the Board of Directors to function as endowments. As required by U.S. GAAP, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 11 - ENDOWMENT FUNDS (CONTINUED)

Effective July 1, 2012, the State of Florida adopted the Uniform Prudent Management of Institutional Funds Act (FUPMIFA). Absent explicit donor restrictions to the contrary, the Board has interpreted FUPMIFA as requiring the preservation of the fair value of the original gift as of the gift date of the donor restricted endowment funds. As a result of this interpretation, the Organization classifies as net assets with donor restrictions: (a) the original value of gifts donated to the permanent endowment; (b) the original value of subsequent gifts to the permanent endowment; and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified as net assets with donor restrictions related to the endowment to be held in perpetuity is classified as net assets with donor restrictions until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by that standard.

INVESTMENT RETURN OBJECTIVES, RISK PARAMETERS AND STRATEGIES

The Board of Directors has adopted an investment policy approved by the Board of Directors. The policy stipulates that the endowment investments should be managed as a long-term goal designed to maintain the purchasing power of the endowment assets as well as to provide additional growth through investment return. To achieve that objective, the Organization has adopted an investment policy that attempts to maximize total return consistent with an acceptable level of risk. Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation protected rate of return and grow the fund. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk. The Organization will pursue a strategy seeking a long-term rate of return of between 5.85% and 8.50%.

SPENDING POLICY

The Organization's spending policy is based on actual investment returns and is annually determined and approved by the Board. Currently, the Board has determined that the Organization's annual appropriations from endowment shall not exceed 5% without specific recommendation from the Organization's Investment Committee and without the affirmative vote of 75% of the Board.

From time to time, certain donor-restricted endowment funds may have fair values less than the amount required to be maintained by donors or by law (underwater endowments). The Organization has interpreted FUPMIFA to permit spending from underwater endowments in accordance with prudent measures required by law. The Organization's policy is to allow spending from underwater endowments. There were no donor endowment funds with deficiencies in net assets with donor restriction at June 30, 2025 and 2024.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 11 - ENDOWMENT FUNDS (CONTINUED)

The board-designated endowment fund was established by the Board to benefit the Organization by providing regular, predictable operating income that will help fill gaps caused by increasing costs, demands and the possibility of diminishing government support. Management expects the principal to be preserved; however, the principal and earnings are available to provide support to the Organization's programs and facilities.

Endowment net assets by type of fund consist of the following at June 30, 2025 and 2024:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total Endowment Net Assets</u>
2025:			
Board-designated endowment funds	\$ 2,352,427	\$ -	\$ 2,352,427
Donor-restricted endowment funds	<u>-</u>	<u>5,693,986</u>	<u>5,693,986</u>
	<u>\$ 2,352,427</u>	<u>\$ 5,693,986</u>	<u>\$ 8,046,413</u>
2024:			
Board-designated endowment funds	\$ 2,355,129	\$ -	\$ 2,355,129
Donor-restricted endowment funds	<u>-</u>	<u>5,636,779</u>	<u>5,636,779</u>
	<u>\$ 2,355,129</u>	<u>\$ 5,636,779</u>	<u>\$ 7,991,908</u>

Changes in endowment net assets for the years ended June 30, 2025 and 2024 are as follows:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total Endowment Net Assets</u>
Balance at June 30, 2023	\$ 2,182,346	\$ 5,246,134	\$ 7,428,480
Net investment income	217,953	480,390	698,343
Change in value beneficial interest of assets held by foundation	12,809	77,276	90,085
Appropriation of endowment assets for expenditure	<u>(57,979)</u>	<u>(167,021)</u>	<u>(225,000)</u>
Balance at June 30, 2024	2,355,129	5,636,779	7,991,908
Net investment income	249,798	476,464	726,262
Change in value beneficial interest of assets held by foundation	20,204	116,693	136,897
Appropriation of endowment assets for expenditure	<u>(272,704)</u>	<u>(535,950)</u>	<u>(808,654)</u>
Balance at June 30, 2025	<u>\$ 2,352,427</u>	<u>\$ 5,693,986</u>	<u>\$ 8,046,413</u>

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 12 - FUNDING AND CREDIT CONCENTRATIONS

Substantially all of the Organization's activities are supported by funds provided by the United States Federal Government and the State of Florida. As of June 30, 2025 and 2024, the Organization's receivables from these funding sources were approximately \$4,507,000 and \$5,982,000, respectively.

The Organization maintains several deposit accounts with what management believes to be a high credit quality financial institutions. At June 30, 2025, the Organization's cash balances exceeded federal deposit insurance limits by approximately \$2,072,000.

NOTE 13 - FAIR VALUE MEASUREMENTS

Financial instruments measured at fair value are classified and disclosed in the following categories:

- Level 1: Quoted prices are available in active markets for identical investments as of the reporting date. The types of investments included in Level 1 are money market mutual funds, fixed income mutual funds, equity mutual funds and common stock.
- Level 2: Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies. The Organization's investments in corporate bonds, U.S. Treasury securities and U.S. government bonds, and its beneficial interest in assets held by others are considered to be Level 2 fair value measurements.
- Level 3: Valuation is based on unobservable inputs. The Organization does not have any Level 3 fair value measurements.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, a financial instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 13 - FAIR VALUE MEASUREMENTS (CONTINUED)

Fair value of assets measured on a recurring basis at June 30, 2025 is as follows:

	Fair Value	Level 1	Level 2	Level 3
Assets:				
Money market funds	\$ 4,641	\$ 4,641	\$ -	\$ -
Real estate investment trusts	289,177	-	289,177	-
Fixed income securities:				
Long-term	341,637	-	341,637	-
Intermediate-term	220,116	-	220,116	-
Short-term	503,221	-	503,221	-
International taxable	1,327,337	-	1,327,337	-
U.S. government bonds	6,113	-	6,113	-
Equity securities:				
Domestic funds	<u>3,603,306</u>	<u>3,603,306</u>	<u>-</u>	<u>-</u>
Total investments	6,295,548	3,607,947	2,687,601	-
Beneficial interest in assets held by others	<u>1,408,016</u>	<u>-</u>	<u>1,408,016</u>	<u>-</u>
	<u>\$ 7,703,564</u>	<u>\$ 3,607,947</u>	<u>\$ 4,095,617</u>	<u>\$ -</u>

Fair value of assets measured on a recurring basis at June 30, 2024 is as follows:

	Fair Value	Level 1	Level 2	Level 3
Assets:				
Money market funds	\$ 1,073	\$ 1,073	\$ -	\$ -
Real estate investment trusts	274,935	-	274,935	-
Fixed income securities:				
Long-term	213,703	-	213,703	-
Intermediate-term	226,877	-	226,877	-
Short-term	512,490	-	512,490	-
International taxable	472,227	-	472,227	-
U.S. government bonds	934,262	-	934,262	-
Equity securities:				
Domestic funds	2,343,402	2,343,402	-	-
International funds	<u>1,426,921</u>	<u>1,426,921</u>	<u>-</u>	<u>-</u>
Total investments	6,405,890	3,771,396	2,634,494	-
Beneficial interest in assets held by others	<u>1,341,870</u>	<u>-</u>	<u>1,341,870</u>	<u>-</u>
	<u>\$ 7,747,760</u>	<u>\$ 3,771,396</u>	<u>\$ 3,976,364</u>	<u>\$ -</u>

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 13 - FAIR VALUE MEASUREMENTS (CONTINUED)

There were no liabilities measured at fair value on a recurring basis at June 30, 2025 and 2024.

Level 1 investments are classified as such due to their closeness to cash or being valued based on quoted market prices. Investments classified as Level 2 in the fair value hierarchy include real estate investment trusts and fixed-income bonds, which are measured at fair value based on market prices provided by recognized broker dealers which are based on observable prices in active markets for similar assets, when available.

The beneficial interest in assets held by foundations are managed by an independent third-party trustee, and the Organization has no authority over investment decisions. Thus, the assets are classified as Level 3 within the fair value hierarchy level.

There were no transfers into or out of Level 3 investments and no issues of Level 3 investments for the years ended June 30, 2025 and 2024. There were no purchases of Level 3 investments for the years ended June 30, 2025 and 2024.

NOTE 14 - RELATED PARTY TRANSACTIONS

During 2025 and 2024, certain board members were employed by companies providing services to the Organization including insurance and investment management services for assets held at community foundations. In accordance with the Organization's bylaws and policies, board members do not have voting rights on any matters related to the board members' respective companies.

NOTE 15 - PENSION PLAN

The Organization has a 403(b) retirement plan (the "Plan") administered by Principal. Employees are eligible to participate once they attain the age of 18. The Organization matches contributions equal to the lesser of 25% of participant contributions or 2% of participant earnings. For the years ended June 30, 2025 and 2024, total contributions were approximately \$139,000 and \$123,000, respectively. Participants' rights to employer contributions fully vest after five years of service, as defined in the Plan.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 16 - IN-KIND CONTRIBUTIONS

The values of in-kind contributions (i.e. donated materials and services) included in the consolidated financial statements and the corresponding expenses for the years ended June 30, 2025 and 2024, are as follows:

	<u>2025</u>	<u>2024</u>
Clothes and household items	\$ 70,588	\$ 80,999
Office space	364,422	240,896
Food	6,493	6,618
Supplies and other	<u>67,308</u>	<u>92,202</u>
	<u>\$ 508,811</u>	<u>\$ 420,715</u>

No donated materials received during the years ended June 30, 2025 and 2024, were restricted for use.

In addition, donated services for the years ended June 30, 2025 and 2024 with estimated values of approximately \$442,000 and \$266,000, respectively, were not recognized in the consolidated financial statements because they did not meet the criteria for recognition.

NOTE 17 - REFUNDABLE ADVANCES

Refundable advances, as of June 30, 2025 and 2024, consist of fixed payments received from the following:

	<u>2025</u>	<u>2024</u>
Children's Network of Hillsborough	\$ 339,335	\$ 658,074
Central Florida Behavioral Health Network	133,060	133,060
FRT Hillsborough	89,689	92,799
United Way	117,284	102,305
GALA Donations	108,707	812,880
Other	<u>727,463</u>	<u>377,781</u>
	<u>\$ 1,515,538</u>	<u>\$ 2,176,899</u>

NOTE 18 - MATCHING REQUIREMENTS

The Organization received a substantial portion of its support from various funding sources which required local matches. These requirements were substantially met through program service fees and contributions from individuals, businesses and foundations during the years ended June 30, 2025 and 2024.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 19 - LIQUIDITY AND AVAILABILITY OF RESOURCES

The Organization regularly monitors the availability of resources required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing activities as well as the conduct of services undertaken to support those activities to be general expenditures.

The following represents the Organization's financial assets as of June 30, 2025 and 2024, reduced by amounts not available for general use because of contractual, donor imposed, or board reserve designations within one year of the consolidated statement of financial position date. Those amounts not available include amounts set aside for longer-term investing in the endowments.

	2025	2024
Financial Assets:		
Cash and cash equivalents	\$ 2,537,251	\$ 1,461,557
Restricted cash	333,149	222,664
Accounts receivable, net	96,112	148,175
Grants receivable	4,506,974	6,918,338
Contributions receivable	354,711	168,825
Short-term investments	136,458	313,474
Long-term investments	6,295,548	6,405,890
Beneficial interest in assets held by foundations	1,408,016	1,341,870
Total Financial Assets	15,668,219	16,980,793
Less amounts unavailable for general expenditure within one year due to:		
Restricted cash	(333,149)	(222,664)
Board-imposed restrictions:		
Board-designated endowment	(2,352,427)	(2,355,129)
Contractual or donor-imposed restrictions:		
Donor-restricted endowment	(5,693,986)	(5,636,779)
Less budgeted endowment appropriation for next fiscal year 2026	300,000	350,000
Restricted for specific purpose or time	(71,459)	(52,129)
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	\$ 7,517,198	\$ 9,064,092

In addition to financial assets available to meet general expenditures over the next 12 month period, the Organization operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 19 - LIQUIDITY AND AVAILABILITY OF RESOURCES (CONTINUED)

The Organization's board has designated a portion of its unrestricted resources for endowment purposes (see Note 11). Those amounts are identified as board-designated in the table above. These funds are invested for long-term appreciation and current income but remain available and may be spent at the discretion of the Board.

The Organization also has a line of credit available to meet short-term liquidity needs (see Note 6).

NOTE 20 - CONDITIONAL PROMISES TO GIVE FROM DONORS AND GRANTORS

The Organization has conditional promises to give from donors and grantors of approximately \$15,350,000 and \$14,071,000 as of June 30, 2025 and 2024, respectively. Future payments or recognition of conditional promises to give are contingent upon the Organization carrying out certain stipulations of the grant or contract.

NOTE 21 - SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through January 30, 2026, the date the financial statements were available for issuance.

SUPPLEMENTARY INFORMATION

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

CONSOLIDATING STATEMENT OF FINANCIAL POSITION

June 30, 2025

	Gulf Coast Jewish Family and Community Services, Inc.	Gulf Coast Cares, Inc.	Gulf Coast Heron Housing, Inc.	Gulf Coast Egret Housing, Inc.	Eliminations	Combined Total
Assets						
Current Assets:						
Cash and cash equivalents	\$ 2,518,209	\$ -	\$ 15,711	\$ 3,331	\$ -	\$ 2,537,251
Restricted cash	6,834	-	292,928	33,387	-	333,149
Accounts receivable, net of allowance for credit losses of \$20,636	2,390,306	-	1,482	189	(2,295,865)	96,112
Grants receivable	4,506,974	-	-	-	-	4,506,974
Contributions receivable, current	354,711	-	-	-	-	354,711
Short-term investments	136,458	-	-	-	-	136,458
Prepaid expenses	1,140,023	-	72	-	-	1,140,095
Total Current Assets	11,053,515	-	310,193	36,907	(2,295,865)	9,104,750
Property and equipment, net	3,116,627	-	2,378,881	247,001	-	5,742,509
Right-of-use assets - operating	1,642,586	-	-	-	-	1,642,586
Contributions receivable, long term	679,987	-	-	-	-	679,987
Long-term investments	165,585	6,129,963	-	-	-	6,295,548
Beneficial interest in assets held by others	190,376	1,217,640	-	-	-	1,408,016
Other assets	142,525	-	-	297	-	142,822
Total Assets	\$ 16,991,201	\$ 7,347,603	\$ 2,689,074	\$ 284,205	\$ (2,295,865)	\$ 25,016,218
Liabilities and Net Assets						
Current Liabilities:						
Current maturities of long-term debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	1,200,497	1,315,589	805,963	82,678	(2,271,759)	1,132,968
Accrued expenses	2,722,372	-	116,777	25,284	(24,106)	2,840,327
Estimated provision for third-party payor liabilities	50,000	-	-	-	-	50,000
Refundable advances	1,515,538	-	-	-	-	1,515,538
Lease liabilities - operating	1,052,089	-	-	-	-	1,052,089
Total Current Liabilities	6,540,496	1,315,589	922,740	107,962	(2,295,865)	6,590,922
Tenant deposits held in trust	-	-	27,881	-	-	27,881
Lease liabilities - operating, net of current maturities	638,892	-	-	-	-	638,892
Long-term debt, net of current maturities	-	-	5,832,392	583,000	-	6,415,392
Total Liabilities	7,179,388	1,315,589	6,783,013	690,962	(2,295,865)	13,673,087
Net Assets:						
Without donor restrictions	8,485,626	338,028	(4,093,939)	(406,757)	-	4,322,958
With donor restrictions	1,326,187	5,693,986	-	-	-	7,020,173
Total Net Assets	9,811,813	6,032,014	(4,093,939)	(406,757)	-	11,343,131
Total Liabilities and Net Assets	\$ 16,991,201	\$ 7,347,603	\$ 2,689,074	\$ 284,205	\$ (2,295,865)	\$ 25,016,218

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

CONSOLIDATING STATEMENT OF ACTIVITIES

June 30, 2025

	Gulf Coast Jewish Family and Community Services, Inc.	Gulf Coast Cares, Inc.	Gulf Coast Heron Housing, Inc.	Gulf Coast Egret Housing, Inc.	Eliminations	Combined Total
Revenues and Support:						
Grants and contracts:						
Governmental and other agencies	\$ 41,908,761	\$ -	\$ -	\$ -	\$ -	\$ 41,908,761
Medicaid and Medicare	111,887	-	-	-	-	111,887
Local grants	9,516,831	-	-	-	-	9,516,831
Contributions	1,690,515	-	-	-	-	1,690,515
Special events revenue, net of \$12,380 of expenses	927,012	-	-	-	-	927,012
United Way and Jewish Federation allocations	315,405	-	-	-	-	315,405
Contributions of nonfinancial assets	508,811	-	-	-	-	508,811
Investment return designated for current operations	-	808,654	-	-	-	808,654
Program services fees	318,537	-	-	-	-	318,537
Management fees	102,040	-	-	-	(102,040)	-
Rental income	-	-	938,396	86,233	-	1,024,629
Other income	1,145,717	-	18,814	2	(808,654)	355,879
Total Revenues and Support	56,545,516	808,654	957,210	86,235	(910,694)	57,486,921
Operating Expenses:						
Program services	49,817,156	-	1,025,979	60,682	(102,040)	50,801,777
Supporting services	7,240,424	809,906	321,397	49,927	(808,654)	7,613,000
Total Operating Expenses	57,057,580	809,906	1,347,376	110,609	(910,694)	58,414,777
Change in net assets before other changes	(512,064)	(1,252)	(390,166)	(24,374)	-	(927,856)
Other Changes:						
Investment return, net	43,390	682,872	-	-	-	726,262
Less investment return appropriated under the endowment spending rate	-	(808,654)	-	-	-	(808,654)
Change in the value of beneficial interests in assets held by others	20,204	116,693	-	-	-	136,897
Change in net assets	(448,470)	(10,341)	(390,166)	(24,374)	-	(873,351)
Net Assets, beginning of year	10,260,283	6,042,355	(3,703,773)	(382,383)	-	12,216,482
Net Assets, end of year	\$ 9,811,813	\$ 6,032,014	\$ (4,093,939)	\$ (406,757)	\$ -	\$ 11,343,131

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

CONSOLIDATING STATEMENT OF CASH FLOWS

June 30, 2025

	Gulf Coast Jewish Family and Community Services, Inc.	Gulf Coast Cares, Inc.	Gulf Coast Heron Housing, Inc.	Gulf Coast Egret Housing, Inc.	Eliminations	Combined Total
Cash Flows from Operating Activities:						
Change in net assets	\$ (448,470)	\$ (10,341)	\$ (390,166)	\$ (24,374)	\$ -	\$ (873,351)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:						
Depreciation and amortization	304,110	-	161,831	4,558	-	470,499
Noncash gift of stock	(35,234)	-	-	-	-	(35,234)
Realized and unrealized (gains) on investments	(43,390)	(682,872)	-	-	-	(726,262)
Change in value of beneficial assets held by foundations	(20,204)	(116,693)	-	-	-	(136,897)
(Increase) decrease in operating assets:						
Accounts receivable, net	(242,500)	-	212	-	294,351	52,063
Grants receivable	2,411,364	-	-	-	-	2,411,364
Contributions receivable	22,098	-	-	-	-	22,098
Prepaid expenses	(488,296)	-	(72)	-	-	(488,368)
Right-of-use lease assets - operating	1,019,547	-	-	-	-	1,019,547
Other assets	(5,557)	-	-	(436)	-	(5,993)
Increase (decrease) in operating liabilities:						
Accounts payable	124,412	1,254	243,144	15,116	(374,779)	9,147
Accrued expenses	199,650	-	29,762	938	80,428	310,778
Refundable advances	(661,361)	-	-	-	-	(661,361)
Lease liabilities - operating	(1,034,865)	-	-	-	-	(1,034,865)
Tenant deposits held in trust	-	-	(6,850)	-	-	(6,850)
Net Cash Provided by (used in) Operating Activities	1,101,304	(808,652)	37,861	(4,198)	-	326,315
Cash Flows from Investing Activities:						
Purchases of property and equipment	(8,224)	-	(116,713)	(1)	-	(124,938)
Purchases of investments	(3,327)	(178,960)	-	-	-	(182,287)
Proceeds from sale of investments	244,029	987,612	-	-	-	1,231,641
Transfers of assets to community foundations	-	-	-	-	-	-
Distributions from assets held by others	70,251	-	-	-	-	70,251
Net Cash (used in) Provided by Investing Activities	302,729	808,652	(116,713)	(1)	-	994,667
Cash Flows from Financing Activities:						
Principal payments on long-term debt	(134,803)	-	-	-	-	(134,803)
Net Cash used in Financing Activities	(134,803)	-	-	-	-	(134,803)
Net Increase (Decrease) in Cash and Cash Equivalents and Restricted Cash	1,269,230	-	(78,852)	(4,199)	-	1,186,179
Cash and Cash Equivalents and Restricted Cash:						
Beginning	1,255,813	-	387,491	40,917	-	1,684,221
Ending	\$ 2,525,043	\$ -	\$ 308,639	\$ 36,718	\$ -	\$ 2,870,400
Supplemental Disclosure of Cash Flow Information:						
Cash payments for interest	\$ 23,176	\$ -	\$ -	\$ -	\$ -	\$ 23,176
Operating lease right-of-use assets obtained in exchange for new operating lease liabilities	\$ 376,097	\$ -	\$ -	\$ -	\$ -	\$ 376,097
Cash payments for operating leases	\$ 1,191,751	\$ -	\$ -	\$ -	\$ -	\$ 1,191,751

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

Year Ended June 30, 2025

Federal Grantor Pass-through Entity Federal Program	Federal Assistance Listing Number	Contract/ Grant Number	Expenditures	Transfers to Subrecipients
<i>U.S. Department of Health and Human Services</i>				
Unaccompanied Children Program	93.676	90ZU0535-02-00 90ZU0535-03-00	\$ 4,255,799 1,942,805 <u>6,198,604</u>	\$ - - -
Assistance for Torture Victims	93.604	90ZT0223-02-00 90ZT0223-03-00	237,158 236,725 <u>473,883</u>	- - -
Refugee and Entrant Assistance Discretionary Grants	93.576	90ZM0023-02-00 90ZM0040-01-00	19,458 231,336 <u>250,794</u>	- - -
STAR- Support for Trauma Affected Refugees	93.576	90ZQ0023-01	125,775	-
Florida Center for Afghan Survivors Impacted by Combat	93.576	90ZZ0004-01-00	706,076	-
Passed-through from Central Florida Behavioral Health Network, Inc.:				
Block Grants for Community Mental Health Services	93.958	QG014-23	16,884	-
Block Grants for Community Mental Health Services	93.958	QG014-24	485,779	-
Block Grants for Prevention and Treatment of Substance Abuse	93.959	QG014-24	87,628 <u>590,291</u>	- -
Passed-through from Family Partnerships of Central Florida:				
MaryLee Allen Promoting Safe and Stable Families Program	93.556	PRE2402 CMA2402	7,920 10,247 <u>18,167</u>	- - -
Temporary Assistance for Needy Families	93.558	PRE2402 CMA2402	407,653 527,276 <u>934,929</u>	- - -
Stephanie Tubbs Jones Child Welfare Services Program	93.645	PRE2402 CMA2402	62,040 80,270 <u>142,310</u>	- - -
Foster Care Title IV-E	93.658	PRE2402 CMA2402	305,118 394,530 <u>699,648</u>	- - -
Adoption Assistance	93.659	PRE2402 CMA2402	41,804 54,088 <u>95,892</u>	- - -
Social Services Block Grant	93.667	PRE2402 CMA2402	57,194 44,205 <u>101,399</u>	- - -
Medicaid Cluster: Medical Assistance Program	93.778	PRE2402 CMA2402	2,791 3,612 <u>6,403</u>	- - -

(Continued)

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

Year Ended June 30, 2025

Federal Grantor Pass-through Entity Federal Program	Federal Assistance Listing Number	Contract/ Grant Number	Expenditures	Transfers to Subrecipients
Passed-through from Family Support Services of Suncoast: MaryLee Allen Promoting Safe and Stable Families Program	93.556	SAH Pasco - Diversion FSS-C6-GCJFS-FY27 Heart Gallery - FSS -C6-SA-HG-GCJFCS	563,302 <u>7,118</u> 570,420	- - -
Social Services Block Grant	93.667	SAH Pasco - Diversion FSS-C6-GCJFS-FY27 Heart Gallery - FSS -C6-SA-HG-GCJFCS	13,386 <u>356</u> 13,742	- - -
Child Abuse and Neglect State Grants	93.669	SAH Pasco - Diversion FSS-C6-GCJFS-FY27 Heart Gallery - FSS -C6-SA-HG-GCJFCS	1,038 <u>28</u> 1,066	- - -
Passed-through from Hebrew Immigrant Aid Society: Refugee and Entrant Assistance Voluntary Agency Programs	93.567	2401MDRVMG 2501MDRVMG 2415MDRVMG 2515MDRVMG	215,601 283,019 36,359 <u>30,533</u> 565,512	- - - -
Refugee and Entrant Assistance Discretionary Grants	93.576	90RG0204-03-00 90RG0204-04-00 90RP0122-03-00 90RP0122-03-01 90RP0122-03-08 90RP0122-04-00 90RP0122-04-01 90RP0122-04-03 / 90RP0122-04-04 / 90RP0122-04-05 MEDSUPPFY2304	19,491 54,436 13,310 601,993 207,657 195,227 714,885 559,101 <u>42,619</u> 2,408,719	- - - - - - - - -
Passed-through from Broward Behavioral Health Coalition: Block Grants for Community Mental Health Services	93.958	34356-17	217,667	-
Block Grants for Prevention and Treatment of Substance Abuse	93.959	34356-17	<u>16,136</u> 233,803	- -

(Continued)

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

Year Ended June 30, 2025

Federal Grantor Pass-through Entity Federal Program	Federal Assistance Listing Number	Contract/ Grant Number	Expenditures	Transfers to Subrecipients
Passed-through from Central Florida Cares Health System, Inc.: Block Grants for Community Mental Health Services	93.958	GCJ26	20,175	-
Passed-through from Children's Network of Hillsborough, LLC: MaryLee Allen Promoting Safe and Stable Families Program	93.556	BAC08 ABA05 BAC03	268,884 23,338 537,768 <u>829,990</u>	- - - -
Temporary Assistance for Needy Families	93.558	ABA05	1,200,897	-
Child Welfare Services	93.645	ABA05	182,818	-
Foster Care Title IV-E	93.658	ABA05 BAC03	898,734 120,298 <u>1,019,032</u>	- - -
Adoption Assistance	93.659	ABA05 BAB03	123,187 14,151 <u>137,338</u>	- - -
Social Services Block Grant	93.667	ABA05	130,262	-
Medicaid Cluster: Medical Assistance Program	93.778	ABA05 BAC03	8,226 1,260 <u>9,486</u>	- - -
Passed-through Lutheran Services Florida, Inc.: Block Grants for Community Mental Health Services	93.958	ME018	48,558	-
Passed-through from Pasco Hernando Workforce Board, Inc.: Temporary Assistance for Needy Families	93.558	LWDB16	1,230,020	-
Passed-through from Area Agency on Aging: Aging Cluster: Special Programs for the Aging—Title III, Part B Grants for Supportive Services and Senior Centers	93.044	EA023-GCJFCS EA024-GCJFCS	167,144 112,325 <u>279,469</u>	- - -
Subtotal - U.S. Department of Health and Human Services			<u>19,225,478</u>	-

(Continued)

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

Year Ended June 30, 2025

Federal Grantor Pass-through Entity Federal Program	Federal Assistance Listing Number	Contract/ Grant Number	Expenditures	Transfers to Subrecipients
<i>U.S. Department of Homeland Security</i>				
Passed-through United Way: Emergency Food and Shelter National Board Program	97.024	Phase 41 Hillsborough / LRO ID: 41-163800-032 Phase 41 Pinellas/ LRO 41-1694-053	7,820 9,650 <u>17,470</u>	- - <u>-</u>
Subtotal - U.S. Department of Homeland Security			<u>17,470</u>	<u>-</u>
<i>U.S. Corporation for National and Community Service</i>				
Passed-through Corporation for National and Community Service: AmeriCorps Senior Companion Program (SCP)	94.016	24SCHFL005	<u>112,405</u>	<u>-</u>
Subtotal - U.S. Corporation for National and Community Service			<u>112,405</u>	<u>-</u>
<i>U.S. Department of Housing and Urban Development</i>				
Section 8 Project Based Cluster: Project-Based Rental Assistance (PBRA)	14.195	Egret	46,953	-
Supportive Housing for the Elderly	14.157	Egret	<u>648,034</u>	<u>-</u>
Subtotal - U.S. Department of Housing and Urban Development			<u>694,987</u>	<u>-</u>
<i>U.S. Department of State</i>				
Passed-through Hebrew Immigrant Aid Society: U.S. Refugee Admissions Program	19.510	SPRMC023CA 0371 SPRMC023CA 0368 SPRMC024CA 0348 SPRMC024CA 0349	193,209 24,995 458,836 <u>79,373</u> 756,413	- - - - -
Subtotal - U.S. Department of State			<u>756,413</u>	<u>-</u>
<i>Department of Justice</i>				
Passed-through Florida Department of Children and Families: Office of Domestic Violence	16.588	LN273	<u>90,000</u>	<u>-</u>
			<u>90,000</u>	<u>-</u>
Total Expenditures of Federal Awards			\$ <u>20,896,753</u>	\$ <u>-</u>

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

Year Ended June 30, 2025

State Grantor Pass-through Entity State Project	State CSFA Number	Contract/ Grant Number	Expenditures	Transfers to Subrecipients
<i>State of Florida Department of Children and Families</i>				
Passed-through from The Children's Network of Hillsborough, LLC: Kinship Navigator Program	60.207	HAB01	\$ 243,395	\$ -
Out of Home Supports	60.074	ABA05	300	-
Passed-through from Family Support Services of Suncoast: Out-of-Home Supports	60.074	Diversion FSS-C6-GCJFS-FY27	13,823	-
Family Preservation and CWS Diversion PRCM-Circuit 62	60.214	Diversion FSS-C6-GCJFS-FY27 Heart Gallery - SA-FY23-C6-GCJFCS	1,317,244 71,226 <u>1,388,470</u>	- - -
Passed-through from Family Partnerships of Central Florida: CBC- Purchase of Therapeutic Services for Children	60.183	CMA2402	550	-
Passed-through from Needs of the Father: Responsible Fatherhood Initiative	60.245	LJ228	<u>415,784</u>	-
Subtotal - Department of Children and Families			<u>2,062,322</u>	-
<i>State of Florida Department of Commerce</i>				
Passed-through from Department of Commerce: Workforce Development Projects	40.037	W0153	<u>137,500</u>	-
Subtotal - Department of Commerce			<u>137,500</u>	-
<i>State of Florida Department of Economic Opportunity</i>				
Passed-through from Pasco Hernando Workforce Board, Inc.: Workforce Development Projects	40.037	LWDB16	<u>500,000</u>	-
Subtotal - Department of Economic Opportunity			<u>500,000</u>	-
<i>State of Florida Department of Elder Affairs</i>				
Passed-through from Area Agency on Aging of Pasco-Pinellas, Inc.:				
Home Care for the Elderly	65.001	EH024	173,912	-
Local Services Programs	65.009	EL023	43,087	-
Alzheimer's Respite Services	65.004	EZ024	234,621	-
Community Care for the Elderly	65.010	EC024	<u>573,907</u>	-
Subtotal - Department of Elder Affairs			<u>1,025,527</u>	-
Total Expenditures of State Financial Assistance			\$ <u>3,725,349</u>	\$ -

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

Year Ended June 30, 2025

<u>Federal Award Programs</u>	<u>CSFA No.</u>	<u>Expenditures</u>
<i>U.S. Department of Health and Human Services</i>		
<i>Aging Cluster:</i>		
Special Programs for the Aging—Title III, Part B		
Grants for Supportive Services and Senior Centers	93.044	\$ 279,469
MaryLee Allen Promoting Safe and Stable Families Program	93.556	1,418,577
Temporary Assistance for Needy Families	93.558	3,365,846
Refugee and Entrant Assistance Voluntary Agency Programs	93.567	565,512
Refugee and Entrant Assistance Discretionary Grants	93.576	3,491,364
Assistance for Torture Victims	93.604	473,883
Stephanie Tubbs Jones Child Welfare Services Program	93.645	325,128
Foster Care Title IV-E	93.658	1,718,680
Adoption Assistance	93.659	233,230
Social Services Block Grant	93.667	245,403
Child Abuse and Neglect State Grants	93.669	1,066
Unaccompanied Children Program	93.676	6,198,604
Medicaid Cluster: Medical Assistance Program	93.778	15,889
Block Grants for Community Mental Health Services	93.958	789,063
Block Grants for Substance Use Prevention, Treatment and Recovery Services	93.959	103,764
		<u>19,225,478</u>
 <i>U.S. Department of Homeland Security:</i>		
Emergency Food and Shelter National Board Program	97.024	<u>17,470</u>
 <i>U.S. Corporation for National and Community Service</i>		
AmeriCorps Senior Companion Program (SCP)	94.016	<u>112,405</u>
 <i>U.S. Department of Housing and Urban Development</i>		
Section 8 Project Based Cluster: Project-Based Rental Assistance (PBRA)	14.195	46,953
Supportive Housing for the Elderly	14.157	648,034
		<u>694,987</u>
 <i>U.S. Department of State</i>		
U.S. Refugee Admissions Program	19.510	<u>756,413</u>
 <i>Department of Justice Office on Violence Against Women (OVW)</i>		
U.S. Refugee Admissions Program	16.588	<u>90,000</u>
		<u>20,896,753</u>
		\$
 <u>State Financial Assistance Projects</u>		
<i>State of Florida Department of Children and Families</i>		
Out-of-Home Supports	60.074	\$ 14,123
Purchase of Therapeutic Services for Children	60.183	550
Kinship Navigator Program	60.207	243,395
Family Preservation and CWS Diversion PRGM-Circuit 62	60.214	1,388,470
Responsible Fatherhood Initiative	60.245	415,784
		<u>2,062,322</u>
 <i>State of Florida Department of Economic Opportunity</i>		
Workforce Development Projects	40.037	637,500
		<u>637,500</u>
 <i>State of Florida Department of Elder Affairs</i>		
Home Care for the Elderly	65.001	173,912
Alzheimer's Respite Services	65.004	234,621
Local Services Program	65.009	43,087
Community Care for the Elderly	65.010	573,907
		<u>1,025,527</u>
		<u>3,725,349</u>
		\$
Total State Financial Assistance		

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

Year Ended June 30, 2025

NOTE 1 - BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance (the "Schedule") includes the federal and state grant activity of Gulf Coast Jewish Family and Community Services, Inc. and Egret under programs of the federal government and state grant activity of the State of Florida for the year ended June 30, 2025. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") and Chapter 10.650, *Rules of the State of Florida Auditor General*. Because the Schedule presents only a selected portion of the operations of Gulf Coast Jewish Family and Community Services, Inc. and Affiliate, it is not intended to and does not present the consolidated financial position, changes in net assets, or cash flows of Gulf Coast Jewish Family and Community Services, Inc. and Affiliate. All federal awards and state projects passed through other government agencies are included in the accompanying schedule.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, and Chapter 10.650, *Rules of the State of Florida Auditor General*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - OTHER

The accompanying Schedule presents federal expenditures and state financial assistance by pass-through agency. Expenditures of certain federal programs and state projects were awarded to Gulf Coast Jewish Family and Community Services, Inc. and Affiliate by more than one pass-through agency or under more than one contract. Total expenditures for each federal program and state financial assistance project are summarized on page 39.

Due to the negotiated indirect cost rate agreement with the U.S. Department of Health and Human Services, the Organization is not using the 10% de minimus rate allowed under the Uniform Guidance.

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

**SCHEDULE OF SUPPORT AND REVENUE AND EXPENSES FOR PROGRAMS
FUNDED BY JUVENILE WELFARE BOARD OF PINELLAS COUNTY**

Year Ended June 30, 2025

	<u>Violence Prevention</u>	<u>Family Services Initiative</u>	<u>Teen Parent Engagement</u>	<u>Total</u>
Operating support and revenue:				
Juvenile Welfare Board	\$ 1,068,624	\$ 677,617	\$ 339,147	\$ 2,085,388
Other income	-	30	-	30
	<u>1,068,624</u>	<u>677,647</u>	<u>339,147</u>	<u>2,085,418</u>
Operating expenses:				
Salaries	665,593	456,368	225,386	1,347,347
Payroll taxes and employee benefits	136,016	114,157	52,163	302,336
Occupancy	15,355	11,894	5,242	32,491
Travel	976	12,855	9,315	23,146
Equipment costs	585	506	-	1,091
Insurance	11,656	8,388	3,169	23,213
Operating supplies and expenses	128,677	8,564	547	137,788
Other	28,246	1,896	7,901	38,043
Administrative cost allocations	124,912	77,778	38,434	241,124
	<u>1,112,016</u>	<u>692,406</u>	<u>342,157</u>	<u>2,146,579</u>
Program loss	\$ <u>(43,392)</u>	\$ <u>(14,759)</u>	\$ <u>(3,010)</u>	\$ <u>(61,161)</u>

** These programs may show income or losses in the fiscal year being reported on as the contract term for this program is October 1st through September 30th.*

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

**SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES
PROGRAM/COST CENTER ACTUAL EXPENSES AND REVENUES
PART I: ACTUAL FUNDING SOURCES**

Year Ended June 30, 2025

Funding Sources and Revenue	State-Designated SAMH Cost Centers												
	State SAMH-Funded Cost Centers												
	Adult Mental Health												
	Assessment	Case Management	Fixed Amount	Incidental	Information and Referral	Intervention	Medical Services	Outpatient Group	Outpatient Individual	Recovery Support Individual	Residential Level I	Residential Level IV	Room and Board/ Supervision Level I
IA. State SAMH funding:													
(1) Contract QG014	\$ 6,961	\$ 3,580	\$ -	\$ 155,294	\$ 106,995	\$ 10,140	\$ 12,070	\$ 137,052	\$ 45,895	\$ 276,230	\$ 1,117,396	\$ 1,720,183	\$ 69,684
(2) Contract 34356-19	-	-	-	36,911	-	-	-	-	-	84,227	-	341,266	-
(3) Contract GCJ20	-	-	-	-	-	-	-	-	-	-	-	138,542	-
(4) Contract MED18	-	-	132,735	-	-	-	-	-	-	-	-	345,102	-
(5) Other state agency funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Total state SAMH funding	<u>6,961</u>	<u>3,580</u>	<u>132,735</u>	<u>192,205</u>	<u>106,995</u>	<u>10,140</u>	<u>12,070</u>	<u>137,052</u>	<u>45,895</u>	<u>360,457</u>	<u>1,117,396</u>	<u>2,545,093</u>	<u>69,684</u>
IB. Other government funding:													
(1) Medicaid	1,745	1,795	-	-	20,745	-	3,026	48,789	16,022	-	5,564	-	-
(2) Local governments	-	-	-	-	-	-	-	-	-	-	-	-	-
(3) Federal contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other government funding	<u>1,745</u>	<u>1,795</u>	<u>-</u>	<u>-</u>	<u>20,745</u>	<u>-</u>	<u>3,026</u>	<u>48,789</u>	<u>16,022</u>	<u>-</u>	<u>5,564</u>	<u>-</u>	<u>-</u>
IC. All other revenues:													
(1) 1st & 2nd party payments	-	-	-	-	-	-	-	-	-	-	4,448	-	-
(2) Medicare	(12)	(12)	-	-	(144)	-	(21)	(239)	(80)	-	(179)	-	-
(3) Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
(4) Other	-	-	-	-	-	-	-	-	-	-	-	-	-
(5) In-kind	-	-	-	-	-	-	-	-	-	-	-	-	15,031
Total for all other revenues	<u>(12)</u>	<u>(12)</u>	<u>-</u>	<u>-</u>	<u>(144)</u>	<u>-</u>	<u>(21)</u>	<u>(239)</u>	<u>(80)</u>	<u>-</u>	<u>4,269</u>	<u>-</u>	<u>15,031</u>
Total funding	<u>\$ 8,694</u>	<u>\$ 5,363</u>	<u>\$ 132,735</u>	<u>\$ 192,205</u>	<u>\$ 127,596</u>	<u>\$ 10,140</u>	<u>\$ 15,075</u>	<u>\$ 185,602</u>	<u>\$ 61,837</u>	<u>\$ 360,457</u>	<u>\$ 1,127,229</u>	<u>\$ 2,545,093</u>	<u>\$ 84,715</u>

(Continued)

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

**SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES
PROGRAM/COST CENTER ACTUAL EXPENSES AND REVENUES
PART I: ACTUAL FUNDING SOURCES (CONTINUED)**

Year Ended June 30, 2025

Funding Sources and Revenue	State-Designated SAMH Cost Centers												
	State SAMH-Funded Cost Centers												
	Adult Mental Health		Child Mental Health				Adult Substance Abuse						
	Room and Board/ Supervision Level II	Total Adult Mental Health	Recovery Support Individual	Incidental	Network & Development	Total Child Mental Health	Clinical Supervision	Incidental	Intervention	Outreach	Universal Prevention	Recovery Support Individual	Total Adult Substance Abuse
IA. State SAMH funding:													
(1) Contract QG014	\$ 1,339,498	\$ 5,000,978	\$ -	\$ -	\$ -	\$ -	\$ 445	\$ 90,429	\$ 65,971	\$ 62,959	\$ 54,149	\$ 185,069	\$ 459,022
(2) Contract 34356-19	-	462,404	12,754	80	-	12,834	-	9,986	-	-	-	11,829	21,815
(3) Contract GCJ20	-	138,542	-	-	-	-	-	-	-	-	-	-	-
(4) Contract ME018	-	477,837	-	-	-	-	-	-	-	-	-	-	-
(5) Other state agency funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Total state SAMH funding	1,339,498	6,079,761	12,754	80	-	12,834	445	100,415	65,971	62,959	54,149	196,898	480,837
IB. Other government funding:													
(1) Medicaid	-	97,686	-	-	-	-	-	-	-	-	-	-	-
(2) Local governments	22,538	22,538	-	-	-	-	-	-	-	-	-	-	-
(3) Federal contracts	-	-	-	-	890	890	-	-	-	-	-	-	-
Total other government funding	22,538	120,224	-	-	890	890	-	-	-	-	-	-	-
IC. All other revenues:													
(1) 1st and 2nd party payments	76,949	81,397	-	-	-	-	-	-	-	-	-	-	-
(3) Medicare	2,206	1,519	-	-	-	-	-	-	-	-	-	-	-
(4) Contributions	25,812	25,812	-	-	-	-	-	-	-	-	-	-	-
(5) Other	5,000	5,000	-	-	-	-	-	-	-	-	-	-	-
(6) In-kind	23,824	38,855	-	-	-	-	-	-	-	-	-	-	-
Total for all other revenues	133,791	152,583	-	-	-	-	-	-	-	-	-	-	-
Total funding	\$ 1,495,827	\$ 6,352,568	\$ 12,754	\$ 80	\$ 890	\$ 13,724	\$ 445	\$ 100,415	\$ 65,971	\$ 62,959	\$ 54,149	\$ 196,898	\$ 480,837

(Continued)

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

**SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES
PROGRAM/COST CENTER ACTUAL EXPENSES AND REVENUES
PART I: ACTUAL FUNDING SOURCES (CONTINUED)**

Year Ended June 30, 2025

Funding Sources and Revenue	State-Designated SAMH Cost Centers							
	State SAMH-Funded Cost Centers							
	Child Substance Abuse		State-Designated SAMH Cost Centers			Non SAMH Cost Centers	Administrative	Total Funding
	Recovery Support Individual	Total Child Substance Abuse	Total for State SAMH-Funded Cost Centers	Total for Nonstate-Funded SAMH Cost Centers	Total for All State Designated SAMH Cost Centers			
IA. State SAMH funding:								
(1) Contract QG014	\$ -	\$ -	\$ 5,460,000	\$ -	\$ 5,460,000	\$ -	\$ -	\$ 5,460,000
(2) Contract 34356-19	4,839	4,839	501,892	-	501,892	-	-	501,892
(3) Contract GCJ20	-	-	138,542	-	138,542	-	-	138,542
(4) Contract ME018	-	-	477,837	-	477,837	-	-	477,837
(5) Other state agency funding	-	-	-	-	-	16,005,656	-	16,005,656
Total state SAMH funding	<u>4,839</u>	<u>4,839</u>	<u>6,578,271</u>	<u>-</u>	<u>6,578,271</u>	<u>16,005,656</u>	<u>-</u>	<u>22,583,927</u>
IB. Other government funding:								
(1) Medicaid	-	-	97,686	-	97,686	12,769	-	110,455
(2) Local governments	-	-	22,538	477,472	500,010	9,017,683	-	9,517,693
(3) Federal contracts	-	-	890	-	890	7,859,156	-	7,860,046
Total other government funding	<u>-</u>	<u>-</u>	<u>121,114</u>	<u>477,472</u>	<u>598,586</u>	<u>16,889,608</u>	<u>-</u>	<u>17,488,194</u>
IC. All other revenues:								
(1) 1st and 2nd party payments	-	-	81,397	-	81,397	237,139	-	318,536
(3) Medicare	-	-	1,519	-	1,519	(87)	-	1,432
(4) Contributions	-	-	25,812	-	25,812	2,631,803	-	2,657,615
(5) Other	-	-	5,000	-	5,000	12,062,384	840,273	12,907,657
(6) In-kind	-	-	38,855	-	38,855	441,197	28,759	508,811
Total for all other revenues	<u>-</u>	<u>-</u>	<u>152,583</u>	<u>-</u>	<u>152,583</u>	<u>15,372,436</u>	<u>869,032</u>	<u>16,394,051</u>
Total funding	<u>\$ 4,839</u>	<u>\$ 4,839</u>	<u>\$ 6,851,968</u>	<u>\$ 477,472</u>	<u>\$ 7,329,440</u>	<u>\$ 48,267,700</u>	<u>\$ 869,032</u>	<u>\$ 56,466,172</u>

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

**SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES
PROGRAM/COST CENTER ACTUAL EXPENSES AND REVENUES
PART II: ACTUAL EXPENSES**

Year Ended June 30, 2025

Expense Categories	State-Designated SAMH Cost Centers												
	State SAMH-Funded Cost Centers												Room and Board/ Supervision Level I
	Adult Mental Health												
	Assessment	Case Management	Fixed Amount	Incidentals	Information and Referral	Intervention	Medical Services	Outpatient Group	Outpatient Individual	Recovery Support Individual	Residential Level I	Residential Level IV	
Contract Number	QG014	QG014	ME018	QG014	QG014	34356-19	QG014	QG014	QG014	34356-19	34356-19	34356-19	34356-19
IIA. Personnel expenses:													
Salaries	\$ 4,571	\$ 3,128	\$ 35,113	\$ -	\$ 66,482	\$ 5,731	\$ 7,926	\$ 96,342	\$ 32,124	\$ 241,198	\$ 637,100	\$ 626,191	\$ 47,880
Payroll taxes and benefits	941	678	8,853	-	13,134	949	1,632	19,699	6,571	36,357	105,487	163,935	7,928
Total personnel costs	<u>5,512</u>	<u>3,806</u>	<u>43,966</u>	<u>-</u>	<u>79,616</u>	<u>6,680</u>	<u>9,558</u>	<u>116,041</u>	<u>38,695</u>	<u>277,555</u>	<u>742,587</u>	<u>790,126</u>	<u>55,808</u>
IIB. Other expenses:													
Building occupancy	1,080	800	385	-	13,025	1,072	1,872	22,513	7,511	16,361	119,141	7,108	8,954
Professional services	249	194	666	-	3,115	383	432	5,158	1,722	3,090	42,557	7,831	3,198
Travel	2	1	4,492	-	425	10	4	50	17	8,100	1,132	22,314	85
Equipment	197	139	147	-	2,399	99	341	4,126	1,376	2,309	11,037	2,282	829
Food services	-	-	-	-	-	1,098	-	-	-	70	122,083	356	9,175
Indigent drug program	-	-	-	3,279	-	1	-	-	-	-	56	-	4
Medical and pharmacy	12	13	-	-	147	9	21	243	82	-	988	-	74
Insurance	487	344	597	-	6,006	522	844	10,214	3,406	8,671	58,024	12,265	4,361
Interest	1	1	-	-	9	2	1	14	5	-	193	-	15
Adult family stipends	-	-	58,006	-	-	-	-	-	-	-	-	1,141,475	-
Operating supplies and expenses	548	229	9,262	161,349	6,781	328	950	12,136	4,034	7,282	36,447	(204,569)	2,739
In-kind	21	20	-	-	250	-	37	424	142	-	-	-	-
Total other expenses	<u>2,597</u>	<u>1,741</u>	<u>73,555</u>	<u>164,628</u>	<u>32,157</u>	<u>3,524</u>	<u>4,502</u>	<u>54,878</u>	<u>18,295</u>	<u>45,883</u>	<u>391,658</u>	<u>989,062</u>	<u>29,434</u>
Total personnel and other expenses	8,109	5,547	117,521	164,628	111,773	10,204	14,060	170,919	56,990	323,438	1,134,245	1,779,188	85,242
IIC. Distributed indirect costs:													
Administrative	1,165	817	14,872	-	17,040	1,291	2,021	24,481	8,165	59,236	143,532	252,611	10,787
Total actual operating expenses	<u>9,274</u>	<u>6,364</u>	<u>132,393</u>	<u>164,628</u>	<u>128,813</u>	<u>11,495</u>	<u>16,081</u>	<u>195,400</u>	<u>65,155</u>	<u>382,674</u>	<u>1,277,777</u>	<u>2,031,799</u>	<u>96,029</u>
IID. Unallowable costs:													
Unallowable costs	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>\$ 9,274</u>	<u>\$ 6,364</u>	<u>\$ 132,393</u>	<u>\$ 164,628</u>	<u>\$ 128,813</u>	<u>\$ 11,495</u>	<u>\$ 16,081</u>	<u>\$ 195,400</u>	<u>\$ 65,155</u>	<u>\$ 382,674</u>	<u>\$ 1,277,777</u>	<u>\$ 2,031,799</u>	<u>\$ 96,029</u>
III. Capital expenditures:													
Capital expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

**SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES
PROGRAM/COST CENTER ACTUAL EXPENSES AND REVENUES
PART II: ACTUAL EXPENSES**

Year Ended June 30, 2025

Expense Categories	State-Designated SAMH Cost Centers											
	State SAMH-Funded Cost Centers											
	Adult Mental Health		Child Mental Health			Adult Substance Abuse						
	Room and Board/ Supervision Level II	Total Adult Mental Health	Recovery Support Individual	Incidental	Total Child Mental Health	Clinical Supervision	Incidental	Intervention	Outreach	Universal Prevention	Recovery Support Individual	Total Adult Substance Abuse
Contract Number	34356-19	34356-19	34356-19		34356-19	QG014	QG014	QG014	QG014	34356-19		
IIA. Personnel expenses:												
Salaries	\$ 744,400	\$ 2,548,186	\$ 15,576	\$ -	\$ 15,576	\$ 543	\$ -	\$ 47,925	\$ 37,720	\$ 38,347	\$ 107,130	\$ 231,665
Payroll taxes and benefits	148,641	514,805	2,147	-	2,147	75	-	7,036	5,932	9,897	16,850	39,790
Total personnel costs	<u>893,041</u>	<u>3,062,991</u>	<u>17,723</u>	<u>-</u>	<u>17,723</u>	<u>618</u>	<u>-</u>	<u>54,961</u>	<u>43,652</u>	<u>48,244</u>	<u>123,980</u>	<u>271,455</u>
IIB. Other expenses:												
Building occupancy	249,373	449,195	2,149	-	2,149	75	-	2,297	1,841	(841)	3,446	6,818
Professional services	41,500	110,095	203	-	203	7	-	330	702	598	1,359	2,996
Travel	549	37,181	540	-	540	19	-	839	910	3,681	3,539	8,988
Equipment	41,240	66,521	242	-	242	8	-	351	282	113	702	1,456
Food services	91,439	224,221	11	-	11	-	-	-	1,015	-	11	1,026
Indigent drug program	-	3,340	-	-	-	-	-	-	2	-	-	2
Medical and pharmacy	2,136	3,725	-	-	-	-	-	-	8	-	-	8
Insurance	124,560	230,301	932	-	932	33	-	1,322	1,172	576	2,552	5,655
Interest	83	324	-	-	-	-	-	-	2	-	-	2
Adult family stipends	-	1,199,481	-	-	-	-	-	-	-	-	-	-
Operating supplies and expenses	109,093	146,609	640	76	716	23	130,897	925	989	933	2,638	136,405
In-kind	2,729	3,623	-	-	-	-	-	-	-	-	-	-
Total other expenses	<u>662,702</u>	<u>2,474,616</u>	<u>4,717</u>	<u>76</u>	<u>4,793</u>	<u>165</u>	<u>130,897</u>	<u>6,064</u>	<u>6,923</u>	<u>5,060</u>	<u>14,247</u>	<u>163,356</u>
Total personnel and other expenses	1,555,743	5,537,607	22,440	76	22,516	783	130,897	61,025	50,575	53,304	138,227	434,811
IIC. Distributed indirect costs:												
Administrative	187,125	723,143	3,471	-	3,471	121	-	7,723	8,628	6,745	27,549	50,766
Total expenses	1,742,868	6,260,750	25,911	76	25,987	904	130,897	68,748	59,203	60,049	165,776	485,577
IID. Unallowable costs:												
Unallowable costs	-	-	-	-	-	-	-	-	-	-	-	-
	<u>\$ 1,742,868</u>	<u>\$ 6,260,750</u>	<u>\$ 25,911</u>	<u>\$ 76</u>	<u>\$ 25,987</u>	<u>\$ 904</u>	<u>\$ 130,897</u>	<u>\$ 68,748</u>	<u>\$ 59,203</u>	<u>\$ 60,049</u>	<u>\$ 165,776</u>	<u>\$ 485,577</u>
IIE. Capital expenditures:												
Capital expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

**SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES
PROGRAM/COST CENTER ACTUAL EXPENSES AND REVENUES
PART II: ACTUAL EXPENSES**

Year Ended June 30, 2025

Expense Categories	State-Designated SAMH Cost Centers		State SAMH-Funded Cost Centers			Non SAMH Cost Centers	Administrative	Total Expenses
	Child Substance Abuse		State-Designated SAMH Cost Centers					
	Recovery Support Individual	Total Child Substance Abuse	Total for State SAMH-Funded Cost Centers	Total for Nonstate-Funded SAMH Cost Centers	Total for All State Designated SAMH Cost Centers			
Contract Number	34356-19							
I.A. Personnel expenses:								
Salaries	\$ 5,910	\$ 5,910	\$ 2,801,337	\$ 371,982	\$ 3,173,319	\$ 23,366,091	\$ 3,725,384	\$ 30,264,794
Payroll taxes and benefits	815	815	557,557	67,705	625,262	4,385,496	916,205	5,926,963
Total personnel costs	<u>6,725</u>	<u>6,725</u>	<u>3,358,894</u>	<u>439,687</u>	<u>3,798,581</u>	<u>27,751,587</u>	<u>4,641,589</u>	<u>36,191,757</u>
I.IB. Other expenses:								
Building occupancy	815	815	458,977	12,649	471,626	1,656,810	224,122	2,352,558
Professional services	77	77	113,371	3,371	116,742	7,356,026	603,814	8,076,582
Travel	205	205	46,914	17,613	64,527	1,028,336	51,920	1,144,783
Equipment	92	92	68,311	10,195	78,506	587,851	444,762	1,111,119
Food services	4	4	225,262	-	225,262	346,166	5,347	576,775
Indigent drug program	-	-	3,342	-	3,342	2,438	-	5,780
Medical and pharmacy	-	-	3,733	-	3,733	3,449	-	7,182
Insurance	354	354	237,242	9,543	246,785	551,413	173,440	971,638
Interest	-	-	326	-	326	-	22,850	23,176
Adult family stipends	-	-	1,199,481	-	1,199,481	44,936	-	1,244,417
Operating supplies and expenses	243	243	283,973	27,443	311,416	4,121,422	478,145	4,910,983
In-kind	-	-	3,623	-	3,623	499,188	6,000	508,811
Total other expenses	<u>1,790</u>	<u>1,790</u>	<u>2,644,555</u>	<u>80,814</u>	<u>2,725,369</u>	<u>16,198,035</u>	<u>2,010,400</u>	<u>20,933,804</u>
Total personnel and other expenses	8,515	8,515	6,003,449	520,501	6,523,950	43,949,622	6,651,989	57,125,561
I.IC. Distributed indirect costs:								
Administrative	1,317	1,317	778,697	65,866	844,563	5,599,361	(6,443,924)	-
Total expenses	9,832	9,832	6,782,146	586,367	7,368,513	49,548,983	208,065	57,125,561
I.IID. Unallowable costs:								
Unallowable costs	-	-	-	-	-	-	-	-
	<u>\$ 9,832</u>	<u>\$ 9,832</u>	<u>\$ 6,782,146</u>	<u>\$ 586,367</u>	<u>\$ 7,368,513</u>	<u>\$ 49,548,983</u>	<u>\$ 208,065</u>	<u>\$ 57,125,561</u>
I.IIE. Capital expenditures:								
Capital expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 124,938	\$ -	\$ 124,938

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

SCHEDULE OF STATE EARNINGS

Year Ended June 30, 2025

1.	Total expenditures	\$	57,057,580
2.	Less other state and federal funds		(17,503,559)
3.	Less non-match SAMH funds		(6,324,132)
4.	Less unallowable costs		<u>(148,554)</u>
5.	Total allowable expenditures		33,081,335
6.	Maximum available earnings		24,811,001
7.	Amount of state funds requiring match		<u>247,497</u>
8.	Amount due to department	\$	<u><u>-</u></u>

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES

SCHEDULE OF BED-DAY AVAILABILITY PAYMENTS*

Year Ended June 30, 2025

** This schedule does not apply for the year ended June 30, 2025.*

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES

SCHEDULE OF RELATED PARTY TRANSACTION ADJUSTMENTS*

Year Ended June 30, 2025

** There were no related party transaction adjustments for the year ended June 30, 2025.*

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

**SCHEDULE OF FUNCTIONAL EXPENSES AS REQUIRED BY AREA AGENCY ON
AGING OF PASCO-PINELLAS, INC.**

Year Ended December 31, 2024*

	Program Services						Supporting Services					Total Expenses
	Homemaker Services	Case Management	Case Aide	Counseling	Non-DOEA Program Services	Total Program Services	Fund Raising	Unallowable	Management and General	Non-DOEA Supporting Services	Total Supporting Services	
Salaries	\$ 372,640	\$ 638,123	\$ 271,402	\$ -	\$ 24,889,230	\$ 26,171,395	\$ 505,562	\$ -	\$ 3,587,837	\$ -	\$ 4,093,399	\$ 30,264,794
Payroll taxes and benefits	71,786	126,294	53,714	-	4,685,295	4,937,089	94,808	164,015	731,051	-	989,874	5,926,963
Total personnel costs	444,426	764,417	325,116	-	29,574,525	31,108,484	600,370	164,015	4,318,888	-	5,083,273	36,191,757
Travel	14,493	2,506	1,066	-	1,072,989	1,091,054	5,693	-	48,038	-	53,731	1,144,785
Communications and postage	8,164	10,060	4,279	-	321,445	343,948	8,262	-	83,632	-	91,894	435,842
Utilities	488	4,409	1,875	-	187,600	194,372	1,190	-	31,610	-	32,800	227,172
Advertising	4	34	14	-	197	249	3,826	-	996	-	4,822	5,071
Insurance	6,075	16,049	6,826	250	766,354	795,554	4,466	14	172,854	-	177,334	972,888
Maintenance and repair	1,485	13,415	5,706	-	221,012	241,618	3,623	-	98,182	-	101,805	343,423
Printing and supplies	528	3,414	1,452	-	178,057	183,451	37,621	1,093	37,598	-	76,312	259,763
Building cost	135	999	425	-	1,453,503	1,455,062	2,353	18,002	35,312	-	55,667	1,510,729
Equipment	359	4,177	1,776	-	627,239	633,551	18,825	-	425,868	-	444,693	1,078,244
Professional fees	7,456	7,364	3,132	-	7,400,414	7,418,366	62,405	-	595,222	-	657,627	8,075,993
Program supplies	-	-	-	-	12,963	12,963	-	-	-	-	-	12,963
Depreciation	588	5,310	2,259	-	236,885	245,042	1,434	-	57,634	-	59,068	304,110
Food and supplies	-	15	6	-	571,406	571,427	-	-	5,347	-	5,347	576,774
Stipends	-	-	-	-	1,244,417	1,244,417	-	-	-	-	-	1,244,417
Interest	-	-	-	-	324	324	-	-	22,852	-	22,852	23,176
Other	2,163	4,816	2,049	-	4,233,321	4,242,349	51,748	(3,258)	359,634	-	408,124	4,650,473
Total direct expenses	486,364	836,985	355,981	250	48,102,651	49,782,231	801,816	179,866	6,293,667	-	7,275,349	57,057,580
Allocation of management and general	62,367	107,359	45,661	32	6,167,748	6,383,167	93,339	(179,866)	(6,296,640)	-	(6,383,167)	-
Total expenses	\$ 548,731	\$ 944,344	\$ 401,642	\$ 282	\$ 54,270,399	\$ 56,165,398	\$ 895,155	\$ -	\$ (2,973)	\$ -	\$ 892,182	\$ 57,057,580
Units served	9,931	10,699	4,550									
Unit rate	55	88	88									

See accompanying independent auditors' report.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

**SCHEDULE OF PROGRAM REVENUE AND EXPENSES FOR CONFERENCE ON JEWISH
MATERIAL CLAIMS AGAINST GERMANY, INC.
IN-HOME SERVICES PROGRAM**

Year Ended December 31, 2024*

Operating support and revenue:	
Grant revenue (GG26)	\$ <u>7,529,696</u>
Operating expenses:	
Contract housekeeping services	4,408,657
Contracted personal care services	2,395,724
Client transportation services	8,208
Personnel	297,595
Socialization	12,433
Food, medical and dental	18,558
Administrative cost allocation	<u>388,520</u>
	<u>7,529,696</u>
Program income	\$ <u><u>-</u></u>

* *The grant period is the year ended December 31, 2024.*

Management believes the Organization has complied with the provisions of the grant documents and the grant funds were expended exclusively for the purposes for which they were granted.

See accompanying independent auditors' report.

INTERNAL CONTROL AND COMPLIANCE

**Independent Auditors' Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Consolidating Financial Statements
Performed in Accordance with Government Auditing Standards**

The Board of Directors
Gulf Coast Jewish Family and Community Services, Inc. and Egret:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidating financial statements of Gulf Coast Jewish Family and Community Services, Inc. and Egret (collectively, the "Organization"), which comprise the consolidating statement of financial position as of June 30, 2025, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidating financial statements, and have issued our report thereon dated January 30, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's consolidated financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's consolidated financial statements are free from material misstatement, we performed tests of their compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CBIZ CPAs P.C.

January 30, 2026
St. Petersburg, Florida

**Independent Auditors' Report on Compliance for Each Major Federal Program and State Project
and on Internal Control Over Compliance Required by the Uniform Guidance
and Chapter 10.650, Rules of the State of Florida Auditor General**

The Board of Directors

Gulf Coast Jewish Family and Community Services, Inc. and Affiliate:

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program

We have audited Gulf Coast Jewish Family and Community Services, Inc. and Affiliate's (the "Organization") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* and the requirements described in the Department of Financial Services' *State Projects Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs and state projects for the year ended June 30, 2025. The Organization's major federal programs and state projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program and State Projects

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"), and Chapter 10.650, *Rules of the State of Florida Auditor General* ("Chapter 10.650"). Those standards, the Uniform Guidance, and Chapter 10.650, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or state project occurred. Our responsibilities under those standards, the Uniform Guidance, and Chapter 10.650 are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Organization's federal programs and state projects.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, Uniform Guidance, and Chapter 10.650 will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major program and state project as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and Chapter 10.650, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

CBIZ CPAs P.C.

January 30, 2026
St. Petersburg, Florida

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2025

(A) SUMMARY OF AUDITORS' RESULTS

1. The auditor's report expresses an unmodified opinion on the consolidating financial statements of Gulf Coast Jewish Family and Community Services, Inc. and Egret.
2. No significant deficiencies or material weaknesses relating to the audit of the consolidating financial statements are reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Consolidated Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the consolidated financial statements of Gulf Coast Jewish Family and Community Services, Inc. and Affiliate were disclosed during the audit.
4. No significant deficiencies or material weaknesses relating to the audit of the major federal programs and state projects are reported in the Independent Auditor's Report on Compliance for Each Major Federal Program and State Project and on Internal Control Over Compliance Required by the Uniform Guidance and Chapter 10.650, *Rules of the State of Florida Auditor General*.
5. The auditor's report on compliance for the major federal award programs and state projects for Gulf Coast Jewish Family and Community Services, Inc. and Affiliate expresses an unmodified opinion.
6. Audit findings, if any, relative to the major federal award programs and state projects for Gulf Coast Jewish Family and Community Services, Inc. and Affiliate are reported in Part C and Part D of this schedule.
7. The programs tested as major federal programs and state projects were:

Federal Programs

U.S. Refugee Admissions Program (AL No. 19.510)
Marylee Allen Promoting Safe and Stable Families (AL No. 93.556)
Unaccompanied Children Program (AL No. 93.676)
Block Grants for Community Mental Health Services (AL No. 93.958)

State Projects

Family Preservation and CWS Diversion Program - Circuit 6 (CSFA No. 60.214)
Community Care for the Elderly (CSFA No. 65.010)

8. The threshold for distinguishing Types A and B programs was \$750,000 for major federal programs and major state projects.
9. Gulf Coast Jewish Family and Community Services, Inc. and Affiliate were determined not to be low-risk auditees.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

Year Ended June 30, 2025

(B) FINDINGS - AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS

None.

(C) FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS

None.

(D) FINDINGS AND QUESTIONED COSTS - MAJOR STATE FINANCIAL ASSISTANCE PROJECTS

None.

(E) OTHER ISSUES

A Summary Schedule of Prior Audit Findings is required because there were findings related to the audit of the financial statements as of and for the year ended June 30, 2024.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

Year Ended June 30, 2025

FINDINGS - AUDIT OF FINANCIAL STATEMENTS

Significant Deficiency

Item 2024-001 - *Prior Period Release of Restricted Net Assets*

Condition: It was noted that expenses were incurred in prior periods that should have resulted in net assets with donor restrictions being released, however, these releases did not occur in the prior periods.

Recommendation: It was recommended that management enhance controls and procedures to ensure all releases of net assets with donor restrictions are made within the year that they occur. It was also recommended that an in-depth review of net asset balances are performed at year end to ensure proper restrictions and release of restrictions within in the proper period.

Current Status: The recommendation was adopted by management during the year ended June 30, 2025.

Significant Deficiency

Item 2024-002 - *Access Management Internal Control Design*

Condition: During the prior audit, it was noted that a member of management had administrative access to create, modify, or terminate users within general ledger system while also having the ability to enter/edit journal entries, resulting in improper segregations of duties. Additionally, it was noted there were insufficiently designed controls to monitor and review administrative actions and journal entries generated within the general ledger system by the member of management.

Recommendation: It was recommended that the development of formal policies and procedures to document user access, including a process to review user access at least annually to include management sign-off and retention. It was also recommended that the Organization analyze and evaluate existing roles and responsibilities across departments and conduct a thorough review of management's access rights to ensure they align with job responsibilities and the principle of least privilege. The Organization should enforce segregation of duties to prevent any single individual from controlling all aspects of a transaction or process and implement comprehensive audit trails for all actions performed using privileged access.

Current Status: The recommendation was adopted by management during the year ended June 30, 2025.

GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. AND AFFILIATES

SCHEDULE OF PRIOR YEAR AUDIT FINDINGS (CONTINUED)

Year Ended June 30, 2025

Significant Deficiency

Item 2024-003 – Reporting

Other Matter Noncompliance – Reporting and Significant Deficiency

Applicable to all assistance listing numbers and Federal Agencies (and pass-through entities) included on the accompanying schedule of expenditures of Federal awards for the year ended June 30, 2024.

Condition: The audit of the Organization for the year ended June 30, 2024, had a submission deadline of March 31, 2025. The Organization's June 30, 2024 Single Audit package was not submitted to the FAC by the deadline of March 31, 2025.

Recommendation: It was recommended that management implement procedures and controls to ensure that all activity is properly reconciled on a timely basis so that future audits are completed timely.

Current Status: The recommendation was adopted by management during the year ended June 30, 2025.



CBIZ CPAs P.C.

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The Board of Directors
Gulf Coast Jewish Family and Community Services, Inc. and Affiliate:

Report on the Consolidated Financial Statements

We have audited the consolidating financial statements of Gulf Coast Jewish Family and Community Services, Inc. and Affiliate as of and for the year ended June 30, 2025, and have issued our report thereon dated January 30, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and Chapter 10.650, *Rules of the State of Florida Auditor General*.

Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Consolidated Financial Statements Performed in Accordance with *Government Auditing Standards*, our Independent Auditor's Report on Compliance for Each Major Federal Program and State Project and on Internal Control Over Compliance Required by the Uniform Guidance and Chapter 10.650, *Rules of the State of Florida Auditor General*, and the Schedule of Findings and Questioned Costs. Disclosures in those reports and schedule, which are dated December 30, 2020, should be considered in conjunction with this management letter.

Other Matter

Section 10.654(1)(e), *Rules of the State of Florida Auditor General*, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the consolidated financial statements or State Project amounts that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not identify any such findings.

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, and applicable management and is not intended to be and should not be used by anyone other than these specified parties.

CBIZ CPAs P.C.

January 30, 2026
St. Petersburg, Florida