

**THE EDUCATION FUND, INC.**

MANAGEMENT LETTER

JUNE 30, 2025

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## MANAGEMENT LETTER

To the Board of Directors of  
The Education Fund, Inc.  
Miami Lakes, Florida

### Report on the Financial Statements

We have audited the financial statements of The Education Fund, Inc. (the “Organization”) as of and for the fiscal year ended June 30, 2025, and have issued our report thereon dated February 2, 2026.

### Auditor’s Responsibility

We conducted our audit in accordance with in the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Chapter 10.650, *Rules of the Auditor General of the State of Florida*.

### Other Reports and Schedule

We have issued our Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*, Independent Auditors’ Report on Compliance for Each Major State Project Report and on Internal Control Over Compliance Required by Chapter 10.650 *Rules of the Auditor General of the State of Florida*, and Schedule of Findings and Questioned Costs. Disclosures in those reports and schedule, which are dated February 16, 2026, should be considered in conjunction with this management letter.

## **Management Letter**

In planning and performing our audit of the financial statements of the Organization as of and for the year ended June 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the Organization's system of internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the fourth paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Additional Matters**

Section 10.654(1)(e), Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that has occurred, or is likely to have occurred, that has an effect on the financial statements or State project amounts that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

## **Purpose of the Letter**

This communication is intended solely for the information and use of Legislative Audit Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Directors, applicable management, and others within the Organization, and is not intended to be, and should not be, used by anyone other than these specified parties.

*García Santa María De Armas Trujillo, PLLC*

CERTIFIED PUBLIC ACCOUNTANTS

Coral Gables, Florida  
February 16, 2026