



Children's Forum, Inc.

FINANCIAL STATEMENTS

June 30, 2025 and 2024



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FINANCIERESORTEMENTS





CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.

2633 Centennial Boulevard

Suite 200

Tallahassee, FL 32308

850.878.8777

850.633.6071 (fax)

CRIadv.com

INDEPENDENT AUDITOR'S REPORT

Board of Directors and Management
Children's Forum, Inc.
Tallahassee, Florida

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Children's Forum, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Children's Forum, Inc. as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Children's Forum, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Children's Forum, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Children's Forum, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Children's Forum, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, Audit Requirements for Federal Awards*, and Chapter 10.650, *Rules of the Auditor General of the State of Florida*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and state financial assistance is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2026 on our consideration of Children's Forum, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Children's Forum, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Children's Forum, Inc.'s internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited the Children's Forum, Inc.'s 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated February 21, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, L.L.C.

Tallahassee, FL
March 31, 2026



FINANCIAL STATEMENTS



Children's Forum, Inc.
Statements of Activities

<i>June 30,</i>	2025	2024
Assets		
Current assets		
Cash and cash equivalents	\$ 1,757,793	\$ 805,362
Accounts receivable	4,525,697	4,724,368
Accounts receivable - other	-	224,528
Total current assets	6,283,490	5,754,258
Long-term assets		
Property and equipment, net	37,643	41,946
Operating lease right-of-use assets	1,150,735	1,339,431
Total long-term assets	1,188,378	1,381,377
Total assets	\$ 7,471,868	\$ 7,135,635
Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued expenses	\$ 2,044,518	\$ 1,583,419
Refundable advances	197,490	51,665
Amounts held on behalf of others	372,375	372,375
Current portion of operating lease liabilities	199,755	188,696
Total current liabilities	2,814,138	2,196,155
Long-term liabilities		
Accrued leave	206,490	410,521
Operating lease liabilities, less current portion	974,730	1,162,518
Total long-term liabilities	1,181,220	1,573,039
Total liabilities	3,995,358	3,769,194
Net assets		
Without donor restrictions	3,464,862	3,354,793
With donor restrictions	11,648	11,648
Total net assets	3,476,510	3,366,441
Total liabilities and net assets	\$ 7,471,868	\$ 7,135,635

The accompanying notes are an integral part of these financial statements.

Children's Forum, Inc. Statements of Activities

<i>For the years ended June 30,</i>	Without Donor Restrictions	With Donor Restrictions	Total 2025	Summarized Total 2024
Revenue and Other Support				
Governmental grants	\$ 25,764,446	\$ -	\$ 25,764,446	\$ 22,731,360
Assessments	1,866,750	-	1,866,750	2,105,858
Sponsorships	210,695	-	210,695	151,390
Membership dues	133,650	-	133,650	123,790
Other	9,531	-	9,531	99,021
Total revenue and other support	27,985,072	-	27,985,072	25,211,419
Expenses				
<i>Program services</i>				
TEACH Early Childhood Project	17,453,693	-	17,453,693	11,267,656
Help Me Grow Family Support	4,495,610	-	4,495,610	3,851,285
Child Care INCENTIVES\$ Florida	2,069,763	-	2,069,763	5,510,485
Program Assessment Center	1,829,089	-	1,829,089	2,176,727
Early Childhood Education Professional Development	1,087,939	-	1,087,939	1,673,826
Child Care Training Evaluation Services	403,814	-	403,814	251,664
Total program services	27,339,908	-	27,339,908	24,731,643
<i>Supporting services</i>				
General and administrative	535,095	-	535,095	454,514
Total expenses	27,875,003	-	27,875,003	25,186,157
Change in net assets	110,069	-	110,069	25,262
Net assets at beginning of year	3,354,793	11,648	3,366,441	3,341,179
Net assets at end of year	\$ 3,464,862	\$ 11,648	\$ 3,476,510	\$ 3,366,441

The accompanying notes are an integral part of these financial statements.

Children's Forum, Inc.
Statements of Functional Expenses

	Program Services							Supporting Services		Summarized Total 2024
	TEACH Early Childhood Project	Child Care INCENTIVE\$ Florida	Program Assessment Center	Help Me Grow Family Support	Child Care Training Evaluation Services	Early Childhood Education Professional Development	Total Program Services	General and Administrative	Total 2025	
<i>For the years ended June 30,</i>										
Scholarships	\$ 13,188,281	\$ 1,582,434	\$ -	\$ -	\$ -	\$ -	\$ 14,770,715	\$ -	\$ 14,770,715	\$ 12,986,600
Salaries and benefits	3,760,197	427,855	704,458	1,087,445	303,564	810,721	7,094,240	212,435	7,306,675	6,725,516
Affiliate payments	-	-	-	2,851,023	-	-	2,851,023	-	2,851,023	2,619,019
Consultants	18,834	2,228	1,038,348	-	10,943	106,360	1,176,713	53,850	1,230,563	1,228,216
Public education-outreach	1,290	-	-	381,406	-	31,137	413,833	1,506	415,339	505,041
Office expenses	198,201	17,753	38,353	65,180	8,000	41,490	368,977	81,659	450,636	469,790
Travel	16,069	2,251	13,483	59,981	52,889	41,842	186,515	69,380	255,895	171,317
Rent	172,930	24,959	15,863	21,262	15,623	31,006	281,643	18,270	299,913	146,652
Printing and other	16,745	2,017	988	2,263	1,403	2,876	26,292	57,965	84,257	115,825
Utilities	28,818	3,673	6,112	17,903	2,480	5,782	64,768	23,168	87,936	71,697
Professional development	4,204	805	3,062	1,033	5,295	7,585	21,984	10,484	32,468	68,554
Professional fees	20,806	2,423	3,366	3,451	1,509	3,294	34,849	561	35,410	56,217
Insurance	27,318	3,365	5,056	4,663	2,108	5,846	48,356	1,514	49,870	20,637
Facilities and equipment usage	-	-	-	-	-	-	-	4,303	4,303	1,076
Total	\$ 17,453,693	\$ 2,069,763	\$ 1,829,089	\$ 4,495,610	\$ 403,814	\$ 1,087,939	\$ 27,339,908	\$ 535,095	\$ 27,875,003	\$ 25,186,157

The accompanying notes are an integral part of these financial statements.

Children's Forum, Inc. Statements of Cash Flows

<i>For the years ended June 30,</i>	2025	2024
Operating Activities		
Change in net assets	\$ 110,069	\$ 25,262
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Loss on disposal of fixed assets	-	14,369
Facilities and usage allowance - depreciation	4,303	1,076
Amortization of right-of-use asset	188,696	59,733
Changes in operating assets and liabilities:		
Accounts receivable	198,671	(840,052)
Accounts receivable - other	224,528	38,655
Accounts payable and accrued expenses	461,099	1,020,643
Refundable advances	145,825	22,000
Amounts held on behalf of others	-	(25,042)
Accrued leave	(204,031)	56,659
Operating lease liabilities	(176,729)	(47,950)
Net cash provided by (used in) operating activities	952,431	325,353
Investing Activities		
Purchases of property and equipment	-	(43,022)
Net cash provided by (used in) investing activities	-	(43,022)
Net change in cash and cash equivalents	952,431	282,331
Cash and cash equivalents at beginning of year	805,362	523,031
Cash and cash equivalents at end of year	\$ 1,757,793	\$ 805,362
Schedule of Noncash Transactions		
Lease liabilities arising from obtaining right-of-use assets		
Operating leases	\$ -	\$ 1,399,164
Schedule of Certain Cash Flow Information		
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	\$ 284,866	\$ 87,162

The accompanying notes are an integral part of these financial statements.

Note 1: DESCRIPTION OF THE ORGANIZATION

Children’s Forum, Inc. (the Forum) is a statewide, not-for-profit organization whose mission is to make Florida a state that provides quality care for children. Through federal and state contracts and private contributions, the Forum functions as a service-based clearinghouse of information, data, research, advocacy, and training for the State’s early care and learning industry. The Forum receives funding for its programs primarily from federal government grants. Thus, it is dependent on the federal government and the State of Florida’s ability to honor its federal pass-through contracts to continue to fund its operations.

The Forum’s programs consist of the following:

TEACH Early Childhood Project: The **TEACH Early Childhood® Scholarship Program** is part of a comprehensive national strategy that links professional development, increased compensation, and a commitment to remain in the early learning profession – **Teacher Education And Compensation Helps**. TEACH provides scholarships and comprehensive support to early learning educators and directors, family child care educators and owners, out-of-school-time educators, and child care facility owners making higher education more attainable by offering a variety of scholarships for early learning credentials, college credits and certificates, and degrees in early childhood education or related fields.

Child Care INCENTIVE\$ Florida: **INCENTIVE\$ Florida** is the Florida affiliate of Child Care WAGE\$®, an initiative of Early Years. INCENTIVE\$ is an evidence-informed, outcome-driven early learning initiative that recognizes participants for their work and education, while helping increase stability across our state’s early childhood field. INCENTIVE\$ awards annual stipends to early learning educators, family child care home providers, and directors, for their higher education achievements and commitment to their programs. In conjunction with the TEACH Early Childhood® Scholarship Program, INCENTIVE\$ can address the primary indicators of quality in early learning and family child care programs across Florida – education, compensation, and retention.

Program Assessment Center: **The Assessment and Coaching Services Unit (ACSU)** provides **Classroom Assessment Scoring System (CLASS®)** observation and coaching services to early learning coalitions, Head Start agencies, and other entities throughout Florida to help them meet state and federal program assessment requirements and improve early childhood classroom practices. The Forum also partners with LENA® to coach early learning providers for participating Early Learning Coalitions. The LENA® system provides a research-based approach to enhance children’s language and social-emotional development while positively impacting classroom quality and children’s brain development and school readiness.

Help Me Grow Family Support: **Help Me Grow® Florida (HMGF)** is an affiliate of the Help Me Grow National network. HMGF provides free expert knowledge on child development and ensures children and families are connected to needed community-based services and supports. HMGF is based in Affiliate locations across Florida where a care coordinator is available to help answer questions about child development and provide customized support and connection to community services. HMGF Affiliates also provide free developmental and behavioral screenings, parenting tips and developmental activities.

Note 1: DESCRIPTION OF THE ORGANIZATION (Continued)

Child Care Training Evaluation Services: **The Child Care Evaluation Services Unit** (CCESU) assists child care program owners/operators with becoming a Gold Seal Quality Care Program and maintains the state database of Gold Seal providers. CCESU evaluates associations who have applied for Gold Seal Quality Care Program accreditation and determines eligibility of and monitors programs that provide the Florida Child Care Professional Credential (FCCPC) training.

Early Childhood Education Professional Development: **The Professional Development Registry** provides a central database to record the workforce qualifications of early learning educators in Florida including employment history, compensation, benefits, credentials earned, and completed college courses/training activities. The Registry is available without licensing fees to Early Learning Coalitions, counties, Children's Services Councils, and the state of Florida.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Financial Accounting Standards Board (FASB) provides authoritative guidance regarding U.S. GAAP through the Accounting Standards Codification (ASC) and related Accounting Standards Updates (ASUs).

Use of Estimates

The preparation of U.S. GAAP financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Comparative Financial Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class or functional expense category. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Forum's financial statements for the year ended June 30, 2024, from which the summarized information was derived.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

Cash and cash equivalents include cash and all highly liquid investments with a maturity when acquired of 90 days or less.

Accounts Receivable

Accounts receivable represent amounts owed to the Forum which are expected to be collected within twelve months and are presented in the statements of financial position net of the allowance for credit losses.

Accounts receivable balances consist of amounts billed to funding and grant organizations for reimbursement of costs incurred in fulfillment of a contract.

Accounts receivable - other balances consist primarily of expenses incurred relating to reimbursement based contracts, which management believes all conditions have been met to bill for reimbursement and recognized as revenue at year end, but due to timing have not been billed.

Allowance for Credit Losses

Management evaluates its receivables on an ongoing basis by analyzing customer relationships and previous payment histories. The allowance for credit losses is management's best estimate of the amount of expected credit losses in the existing accounts based on current market conditions. Historically, losses on uncollectible accounts have been within management's expectations. The allowance for credit losses is reviewed on a periodic basis to ensure there is sufficient reserve to cover any potential credit losses. When receivables are considered uncollectible, they are charged against the allowance for credit losses. Collections on accounts previously written off are included in the change in net assets as received. Management considers receivables to be fully collectible; accordingly, no allowance for credit losses has been established. There were no credit losses for the years ended June 30, 2025 and 2024.

Property and Equipment

All acquisitions of property and equipment in excess of \$5,000 and all expenditures for maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Repairs and maintenance are expensed as incurred. Property and equipment are initially recorded at cost or, if donated, at the approximate fair value at the date of donation. Depreciation and amortization are computed using the straight-line method. Leasehold improvements for leases with third parties are amortized over the shorter of the estimated useful life or remaining term of the lease.

In accordance with the terms of the State of Florida contracts, title to property and equipment purchased with contract funds shall be vested with the State upon termination of the applicable contract.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounts Payable and Accrued Expenses

Accounts payable and accrued expenses relate to expenses incurred but not paid at year-end. Accounts payable and accrued expenses consist primarily of Help Me Grow subrecipient reimbursement expenses and accrued payroll.

Amounts Held on Behalf of Others

The Forum acts as a fiscal agent for the Florida Afterschool Network (FAN). As such, the Forum deposits grant and other funds and disburses these funds on behalf of and at the direction of FAN. In return, the Forum receives a 15% administrative fee.

Leases

Management determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use (ROU) assets and operating lease liabilities in the statements of financial position.

ROU assets represent the Forum's right to use an underlying asset for the lease term and lease liabilities represent the Forum's obligation to make lease payments arising from the lease. Operating lease ROU assets and liabilities are recognized at the commencement date based on the present value of lease payments over the lease term. As most of the leases do not provide an implicit rate, management uses its incremental borrowing rate based on the information available at the commencement date in determining the present value of lease payments. The operating lease ROU asset also includes any lease payments made and excludes lease incentives. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Forum will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

In evaluating contracts to determine if they qualify as a lease, management considers factors such as if the Forum has obtained substantially all of the rights to the underlying asset through exclusivity, if the Forum can direct the use of the asset by making decisions about how and for what purpose the asset will be used and if the lessor has substantive substitution rights. This evaluation may require significant judgment.

The lease agreements do not contain any material residual value guarantees or material restrictive covenants.

Net Assets

The Forum reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Assets (continued)

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Forum, the environment in which it operates, the purposes specified in its corporate documents, its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the normal course of its operations.

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity. When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Revenue Recognition

Assessments and other fees for service are recognized as revenue when performance obligations under the terms of the contracts with customers are satisfied.

Governmental grants, membership dues, and sponsorships are considered to be contributions. Contributions are recognized when cash, other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly removed the conditions. Unrecognized conditional contributions are included in refundable advances in the statements of financial position. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as net assets without donor restrictions.

Functional Allocation of Expenses

The cost of providing certain activities of the Forum have been reported on a functional basis in the statements of functional expenses. The allocation between program and supporting services is based on a combination of direct and indirect allocation. Indirect overhead expenses, including salaries and benefits, are allocated based on employees' time spent in each capacity, square footage, or number of participants.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes

Under section 501(c)(3) of the Internal Revenue Code, the Forum is exempt from taxes on income other than unrelated business income. The Forum had no unrelated business income for the years ended June 30, 2025 and 2024.

The Forum utilizes the accounting requirements associated with uncertainty in income taxes using the provisions of FASB ASC 740, *Income Taxes*. Using that guidance, tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the positions will be sustained upon examination by the tax authorities. It also provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. As of June 30, 2025 and 2024, the Forum has no uncertain tax positions that qualify for recognition or disclosure in the financial statements.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, March 31, 2026, and determined there are no events that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

Accounting Guidance Not Yet Adopted

Accounting Standards Update 2025-05

In July 2025, the FASB issued ASU 2025-05, entitled *Measurement of Credit Losses for Accounts Receivable and Contract Assets*. The amendments are effective for annual periods beginning after December 15, 2025. Early adoption is permitted. The amendments in this Update provide (1) all entities with a practical expedient and (2) entities other than public business entities with an accounting policy election when estimating expected credit losses for current accounts receivable and current contract assets arising from transactions accounted for under Topic 606, as follows:

Practical expedient – In developing reasonable and supportable forecasts as part of estimating expected credit losses, all entities may elect a practical expedient that assumes that current conditions as of the statement of financial position date do not change for the remaining life of the asset.

Accounting policy election – An entity other than a public business entity that elects the practical expedient is permitted to make an accounting policy election to consider collection activity after the statement of financial position date when estimating expected credit losses.

The Forum is currently evaluating the impact of this guidance on its financial statements.

Children’s Forum, Inc.
Notes to Financial Statements

Note 3: LIQUIDITY AND FINANCIAL ASSET AVAILABILITY

The Forum maintains its financial assets primarily in cash and cash equivalents to provide liquidity to ensure funds are available as the Forum’s expenditures come due. The following reflects the Forum’s financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions.

<i>June 30,</i>	2025	2024
Total assets at year-end	\$ 7,471,868	\$ 7,135,635
Less non-financial assets:		
Operating lease right-of-use assets	(1,150,735)	(1,339,431)
Property and equipment, net	(37,643)	(41,946)
Financial assets at year-end	6,283,490	5,754,258
Less those not available for general expenditures within one year, due to contractual or donor-imposed restrictions:		
Restricted by donor for specified purpose	(11,648)	(11,648)
Amounts held on behalf of others	(372,375)	(372,375)
Financial assets available to meet cash needs for general expenditures within one year	\$ 5,899,467	\$ 5,370,235

The Forum is principally supported by governmental grants. In the event of financial distress or need for immediate liquidity resulting from events outside the typical life cycle, the Forum would consult with their financial advisor and work with their current bank to meet cash flow needs.

Note 4: ACCOUNTS RECEIVABLE AND ACCOUNTS RECEIVABLE - OTHER

Accounts receivable consists of the following:

<i>June 30,</i>	2025	2024
Grants and funds	\$ 4,525,697	\$ 4,724,368
Accounts receivable	\$ 4,525,697	\$ 4,724,368

Accounts receivable – other consists of the following:

<i>June 30,</i>	2025	2024
Accrued billings on reimbursement based contracts	\$ -	\$ 224,528
Accounts receivable - other	\$ -	\$ 224,528

Credit losses were \$-0- for each of the years ended June 30, 2025 and 2024.

Children's Forum, Inc.
Notes to Financial Statements

Note 5: PROPERTY AND EQUIPMENT

Property and equipment, net, consists of the following:

<i>June 30,</i>	Estimated Useful Lives (in years)	2025	2024
Leasehold improvements	10	\$ 43,022	\$ 43,022
Computer equipment	3 - 5	5,566	5,566
Software	3 - 5	7,144	7,144
Furniture and equipment	7 - 10	5,390	5,390
Property and equipment		61,122	61,122
Less accumulated depreciation and amortization		(23,479)	(19,176)
Property and equipment, net		\$ 37,643	\$ 41,946

Facilities and usage allowance expense related to depreciation and amortization was \$4,303 and \$1,076 for the years ended June 30, 2025 and 2024, respectively, and is included in the facilities and equipment usage line item in the statements of functional expenses.

Note 6: LEASES

The Forum has an operating lease for office space which has a remaining term of approximately 5 years.

Lease expense, which is included as rent in the statements of functional expenses, is as follows:

<i>For the years ended June 30,</i>	2025	2024
Operating lease cost	\$ 296,832	\$ 98,944
Short-term lease cost	\$ -	\$ 42,349

Other information related to leases is as follows:

<i>For the years ended June 30,</i>	2025	2024
Weighted average remaining lease term		
Operating leases	4.75 years	5.75 years
Weighted average discount rate		
Operating leases	8.5%	8.5%

Children's Forum, Inc.
Notes to Financial Statements

Note 6: LEASES (Continued)

Future minimum lease payments under non-cancellable leases as of June 30, 2025 are as follows:

<i>For the years ending June 30,</i>	Operating Leases
2026	\$ 291,987
2027	299,287
2028	306,769
2029	314,438
2030	221,219
Total future minimum lease payments	1,433,700
Less imputed interest	(259,215)
Present value of lease liabilities	\$ 1,174,485

Operating lease liabilities are presented in the statements of financial position as follows:

<i>For the years ended June 30,</i>	2025	2024
Current portion of operating lease liabilities	\$ 199,755	\$ 188,696
Operating lease liabilities, less current portion	974,730	1,162,518
Total operating lease liabilities	\$ 1,174,485	\$ 1,351,214

Note 7: NET ASSETS

Net assets with donor restrictions consist of:

<i>June 30,</i>	2025	2024
Restricted for specified purpose - disaster relief	\$ 11,648	\$ 11,648
Net assets with donor restrictions	\$ 11,648	\$ 11,648

Children’s Forum, Inc.
Notes to Financial Statements

Note 8: REVENUE

The Forum’s primary revenue source is from state and federal grants. The Forum’s revenue from contracts with customers primarily relates to class assessments.

Disaggregated Revenue

A summary of disaggregated revenue information follows:

<i>For the years ended June 30,</i>	2025	2024
Revenue from contracts with customers		
<i>Recognized at a point in time</i>		
Assessments	\$ 1,866,750	\$ 2,105,858
Other	7,143	98,971
Other revenue and support		
Governmental grants	25,764,446	22,731,360
Sponsorships	210,695	151,390
Membership dues	133,650	123,790
Other	2,388	50
Total revenue and other support	\$ 27,985,072	\$ 25,211,419

Contract Balances

Contract balances consist of the following:

<i>June 30,</i>	2025	2024
Receivable from contracts at beginning of year	\$ -	\$ -
Receivable from contracts at end of year	\$ -	\$ -

Note 9: CONCENTRATIONS OF RISK

At June 30, 2025 and 2024, the Forum had balances on deposit with a financial institution in excess of federally insured limits of \$1,367,810 and \$1,123,990, respectively.

During the years ended June 30, 2025 and 2024, the Forum recognized grant revenue of \$21,761,615 and \$15,148,077 respectively, from the Florida Office of Early Learning. This represents 78% and 60% of total revenue and support for the years ended June 30, 2025 and 2024, respectively. As of June 30, 2025 and 2024, the Forum had \$3,442,462 and \$2,895,714, respectively, due from the Florida Office of Early Learning, which represents 76% and 59% for the years ended June 30, 2025 and 2024, of total accounts receivable.

Note 10: ANNUITY PLAN

The Forum sponsors a 403(b) annuity plan covering all employees. Employer contributions, equal to 5% of all participants' compensation, are made on behalf of each participant who is at least 21 years old and has completed one year of eligible service. Total 403(b) expense for the years ended June 30, 2025 and 2024 was \$195,300 and \$159,143, respectively.



OTHER REPORTS





CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
2633 Centennial Boulevard
Suite 200
Tallahassee, FL 32308

850.878.8777
850.633.6071 (fax)
CRLadv.com

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Children's Forum, Inc.
Tallahassee, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Children's Forum, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 31, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Children's Forum, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Children's Forum, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Children's Forum, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Children's Forum, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Children's Forum, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Children's Forum, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, L.L.C.

Tallahassee, FL
March 31, 2026

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.650, RULES OF THE AUDITOR GENERAL

To the Board of Directors
Children's Forum, Inc.
Tallahassee, Florida

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and Major State Project

We have audited Children's Forum, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* and the *Florida Department of Financial Services' State Projects Compliance Supplement* that could have a direct and material effect on Children's Forum, Inc.'s major federal program and major state project for the year ended June 30, 2025. Children's Forum, Inc.'s major federal program and major state project are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Children's Forum, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program and major state project for the year ended June 30, 2025.

Basis for Opinion on the Major Federal Program and Major State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the audit requirements of Chapter 10.650, *Rules of the Auditor General of the State of Florida* (Rules of the Auditor General). Our responsibilities under those standards, the Uniform Guidance and the Rules of the Auditor General, are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Children's Forum, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program and major state project. Our audit does not provide a legal determination of Children's Forum, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Children's Forum, Inc.'s federal programs and state projects.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Children's Forum, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and the Rules of the Auditor General, will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Children's Forum, Inc.'s compliance with the requirements of the major federal program and major state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and the Rules of the Auditor General, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Children's Forum, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Children's Forum, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, and the Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of Children's Forum, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program and state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, L.L.C.

Tallahassee, FL
March 31, 2026



SUPPLEMENTARY INFORMATION



Children’s Forum, Inc.

Schedule of Expenditures of Federal Awards and State Financial Assistance
Year Ended June 30, 2025

Federal/State Agency Pass Through Entity Program/Project Title	Assistance Listing/ CSFA Number	Award Amount	Contract Number	Expenditures	Amounts Provided to Subrecipients
FEDERAL AWARDS					
<u>U.S. Department of Health and Human Services</u>					
<u>Child Care and Development Fund Cluster</u>					
<u>Passed through Florida Department of Education,</u>					
Child Care and Development Block Grant	93.575	\$ 17,000,000	SR578	\$ 16,929,138	\$ -
Child Care and Development Block Grant	93.575	2,691,043	C1032	2,686,653	1,509,388
Child Care and Development Block Grant	93.575	271,675	24-L27	267,258	-
<u>Passed through Early Learning Coalition</u>					
<u>of Osceola County</u>					
Child Care and Development Block Grant	93.575	125,000	EL385	122,725	-
<u>Passed through Early Learning Coalition</u>					
<u>of Broward County</u>					
Child Care and Development Block Grant	93.575	958,974	ELCB1-FY25	958,963	-
<u>Passed through Early Learning Coalition</u>					
<u>of Marion County</u>					
Child Care and Development Block Grant	93.575	330,000	25-0701-01	343,237	-
<u>Passed through Early Learning Coalition</u>					
<u>of Hillsborough County</u>					
Child Care and Development Block Grant	93.575	640,000	25-CFI02	644,838	-
<u>Passed through Florida Department of Children</u>					
<u>and Families</u>					
Child Care and Development Block Grant	93.575	164,186	LC946	136,557	-
Total Child Care and Development Fund Cluster				22,089,369	1,509,388
Total expenditures of federal awards				22,089,369	1,509,388
STATE FINANCIAL ASSISTANCE					
<u>Florida Department of Education</u>					
Help Me Grow Florida Network	48.111	1,808,957	C1032	1,808,957	1,338,514
Total expenditures of state financial assistance				1,808,957	1,338,514
Total expenditures of federal awards and state financial assistance				\$ 23,898,326	\$ 2,847,902

*See Independent Auditor’s Report and related notes to
schedule of expenditures of federal awards and state financial assistance.*

Children's Forum, Inc.
Notes to Schedule of Expenditures of Federal Awards
and State Financial Assistance
Year Ended June 30, 2025

NOTE 1: BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards and state financial assistance (the schedule) includes the federal and state grant activity of Children's Forum, Inc. (the Forum). The information in the schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, Audits of States, Local Governments, and Non-Profit Organizations*, and Chapter 10.650, *Rules of the Auditor General*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the presentation of, the basic financial statements.

Federal programs with difference assistance listing numbers (ALN) that are closely related because they share common compliance requirements are defined as a cluster by the Uniform Guidance. Child Care and Development Block Grant (ALN 93.575) is reported as a cluster in the schedule.

NOTE 2: BASIS OF ACCOUNTING

The schedule was prepared on the accrual basis of accounting.

NOTE 3: CONTINGENCIES

Grant monies received and disbursed by the Forum are subject to review by the grantor agencies. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience, the Forum does not believe that such disallowance, if any, would have a material effect on the financial position of the Forum. As of June 30, 2025, there were no material questioned or disallowed costs as a result of grant audits in process or completed.

NOTE 4: NONCASH ASSISTANCE

The Forum did not receive any federal or state noncash assistance for the fiscal year ended June 30, 2025.

NOTE 5: INDIRECT COST RATE

The Forum has elected not to use the *de minimis* indirect cost rate allowed under the Uniform Guidance.

Children's Forum, Inc.
Notes to Schedule of Expenditures of Federal Awards
and State Financial Assistance
Year Ended June 30, 2025

NOTE 6: FEDERALLY FUNDED INSURANCE

The Forum did not receive federally funded insurance during the fiscal year ended June 30, 2025.

NOTE 7: FEDERALLY FUNDED LOANS

The Forum has no federally funded loans as of June 30, 2025. No funds were expended in the form of loan or loan guarantees during the fiscal year ended June 30, 2025.

Children’s Forum, Inc.
Schedule of Findings and Questioned Costs
Year Ended June 30, 2025

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditor’s report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| c. Noncompliance material to the financial statements noted? | No |

Federal Awards:

- | | | | | | |
|--|---|-----------------|--------|---|--|
| 1. Type of auditor’s report issued | Unmodified | | | | |
| 2. Internal control over major projects: | | | | | |
| a. Material weaknesses identified? | No | | | | |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted | | | | |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2CFR section 200.516(a)? | None noted | | | | |
| 4. Identification of major programs: | | | | | |
| <table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="text-align: center; border-bottom: 1px solid black; width: 150px;">ALN Number</td> <td style="text-align: center; border-bottom: 1px solid black; width: 200px;">Federal Program</td> </tr> <tr> <td style="text-align: center;">93.575</td> <td style="text-align: center;">Child Care and Development Fund Cluster</td> </tr> </table> | ALN Number | Federal Program | 93.575 | Child Care and Development Fund Cluster | |
| ALN Number | Federal Program | | | | |
| 93.575 | Child Care and Development Fund Cluster | | | | |
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$750,000 | | | | |
| 6. Auditee qualified as low-risk auditee under 2 CFR 200.520? | Yes | | | | |

State Financial Assistance:

- | | |
|--|------------|
| 1. Type of auditor’s report issued on compliance for major projects | Unmodified |
| 2. Internal control over major projects: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |

Children’s Forum, Inc.
Schedule of Findings and Questioned Costs
Year Ended June 30, 2025
(Continued)

SECTION I – SUMMARY OF AUDITOR’S RESULTS (CONTINUED)

3. Any audit findings disclosed that are required to be reported in accordance with Chapter 10.650, *Rules of the Auditor General*? No

4. Identification of major projects:

<u>CSFA Number</u>	<u>State Project</u>
48.111	Help Me Grow Florida Network

5. Dollar threshold used to distinguish between type A and type B projects: \$542,687

SECTION II – FINANCIAL STATEMENT FINDINGS

None noted

SECTION III – FEDERAL AWARD AND STATE FINANCIAL ASSISTANCE FINDINGS

None noted

SECTION IV – SUMMARY OF PRIOR YEAR FINDINGS

None noted

SECTION V – OTHER MATTERS

(a) No management letter is required because there were no findings required to be reported in the management letter (see AG Rule Section 10.656(3)(e)).



REQUIRED COMMUNICATIONS



Required Communications

As discussed with the Board of Directors and management during our planning process, our audit plan represented an approach responsive to the assessment of risk for Children's Forum, Inc. (the Forum). Specifically, we planned and performed our audit to:

- Perform audit services, as requested by the Board of Directors, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, Uniform Guidance, and Chapter 10.650, *Rules of the Auditor General* of the State of Florida, in order to express an opinion on the Forum's financial statements for the year ended June 30, 2025;
- Report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*, Uniform Guidance 2 CFR Part 200, and Chapter 10.650, *Rules of the Auditor General* of the State of Florida, in order to express an opinion on compliance with requirements applicable to each major federal program and state project.
- Report on internal control over compliance with the types of compliance requirements described in Uniform Guidance 2 CFR Part 200, the OMB Compliance Supplement, and Chapter 10.650, *Rules of the Auditor General*.
- Communicate directly with the Board of Directors and management regarding the results of our procedures;
- Address with the Board of Directors and management any accounting and financial reporting issues;
- Anticipate and respond to concerns of the Board of Directors and management; and
- Perform other audit-related projects as they arise and upon request.

Required Communications

We have audited the financial statements of the Forum for the year ended June 30, 2025, and have issued our report thereon dated March 31, 2026. Professional standards require that we provide you with the following information related to our audit:

MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
<p>Auditor's responsibility under Generally Accepted Auditing Standards, <i>Government Auditing Standards</i>, Uniform Guidance, and Chapter 10.650, <i>Rules of the Auditor General</i></p>	<p>As stated in our engagement letter signed on July 29, 2025, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (GAAP). Our audit of the financial statements does not relieve you or management of your responsibilities.</p> <p>As part of our audit, we considered the internal control of the Forum. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.</p> <p>Our audit also consisted of issuing reports regarding the Forum's internal control, in accordance with <i>Government Auditing Standards</i>, and compliance with certain compliance requirements as it relates to the Forum's major federal programs and major state project in accordance with the Uniform Guidance and the Rules of the Auditor General.</p>
<p>Client's responsibility</p>	<p>Management, with oversight from those charged with governance, is responsible for establishing and maintaining internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the fair presentation in the statements of financial position, activities, functional expenses, and cash flows in conformity with the applicable framework. Management is responsible for the design and implementation of programs and controls to prevent and detect fraud.</p> <p>Management is responsible for overseeing nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.</p>

Required Communications

MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
<p>Planned scope and timing of the audit</p>	<p>Our initial audit plan was not significantly altered during our fieldwork.</p>
<p>Management judgments and accounting estimates <i>The process used by management in forming particularly sensitive accounting estimates and the basis for the auditor's conclusion regarding the reasonableness of those estimates.</i></p>	<p>Please see the following section titled "Accounting Policies, Judgments and Sensitive Estimates and CRI Comments on Quality."</p>
<p>Potential effect on the financial statements of any significant risks and exposures <i>Major risks and exposures facing the Forum and how they are disclosed.</i></p>	<p>No such risks or exposures were noted.</p>
<p>Significant accounting policies, including critical accounting policies and alternative treatments within generally accepted accounting principles and the auditor's judgment about the quality of accounting principles</p> <ul style="list-style-type: none"> • <i>The initial selection of and changes in significant accounting policies or their application; methods used to account for significant unusual transactions; and effect of significant policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.</i> • <i>The auditor should also discuss the auditor's judgment about the quality, not just the acceptability, of the Forum's accounting policies as applied in its financial reporting. The discussion should include such matters as consistency of accounting policies and their application, and clarity and completeness of the financial statements, including disclosures.</i> <p><i>Critical accounting policies and practices applied by the Forum in its financial statements and our assessment of management's disclosures regarding such policies and practices (including any significant modifications to such disclosures proposed by us but rejected by management), the reasons why certain policies and practices are or are not considered critical, and how current and anticipated future events impact those determinations;</i></p>	<p>Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Forum are described in Note 2 to the financial statements.</p> <p>There were no significant changes in accounting policies or their application occurred during the current fiscal year.</p> <p>We noted no transactions entered into by the Forum during the current fiscal year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.</p> <p>Further, the disclosures in the Forum's financial statements are neutral, consistent, and clear.</p>

Required Communications

MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
<p>Significant accounting policies, including critical accounting policies and alternative treatments within generally accepted accounting principles and the auditor's judgment about the quality of accounting principles</p> <ul style="list-style-type: none"> • <i>Alternative treatments within GAAP for accounting policies and practices related to material items, including recognition, measurement, presentation and disclosure alternatives, that have been discussed with client management during the current audit period, the ramifications of the use of such alternative disclosures and treatments, and the treatment preferred by the auditor; Furthermore, if the accounting policy selected by management is not the policy preferred by us, discuss the reasons why management selected that policy, the policy preferred by us, and the reason we preferred the other policy.</i> 	See above.
<p>Significant difficulties encountered in the audit <i>Any significant difficulties, for example, unreasonable logistical constraints or lack of cooperation by management.</i></p>	We encountered no significant difficulties in dealing with management in performing and completing our audit.
<p>Disagreements with management <i>Disagreements, whether or not subsequently resolved, about matters significant to the financial statements or auditor's report. This does not include those that came about based on incomplete facts or preliminary information.</i></p>	We are pleased to report that no such disagreements arose during the course of our audit.
<p>Other findings or issues <i>Matters significant to oversight of the financial reporting practices by those charged with governance. For example, an entity's failure to obtain the necessary type of audit, such as one under Government Auditing Standards, in addition to GAAS.</i></p>	None noted.

Required Communications

MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
<p>Matters arising from the audit that were discussed with, or the subject of correspondence with, management <i>Business conditions that might affect risk or discussions regarding accounting practices or application of auditing standards.</i></p>	None noted.
<p>Corrected and uncorrected misstatements <i>All significant audit adjustments arising from the audit, whether or not recorded by the Forum, that could individually or in the aggregate have a significant effect on the financial statements. We should also inform the Board about uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented, that were determined by management to be immaterial, both individually and in the aggregate, to the financial statements taken as a whole. Any internal control deficiencies that could have prevented the misstatements.</i></p>	See "Summary of Audit Adjustments" section.
<p>Major issues discussed with management prior to retention <i>Any major accounting, auditing or reporting issues discussed with management in connection with our initial or recurring retention.</i></p>	Discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.
<p>Consultations with other accountants <i>When management has consulted with other accountants about significant accounting or auditing matters.</i></p>	To our knowledge, there were no such consultations with other accountants.
<p>Written representations <i>A description of the written representations the auditor requested (or a copy of the representation letter).</i></p>	See "Management Representation Letter" section.
<p>Internal control deficiencies <i>Any significant deficiencies or material weaknesses in the design or operation of internal control that came to the auditor's attention during the audit.</i></p>	See "Internal Controls" section.

Required Communications

MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
<p>Fraud and illegal acts <i>Fraud involving the Forum's management, or those responsible for internal controls, or causing a material misstatement of the financial statements, where the auditor determines there is evidence that such fraud may exist. Any illegal acts coming to the auditor's attention involving the Forum's management and any other illegal acts, unless clearly inconsequential.</i></p>	<p>We are unaware of any fraud or illegal acts involving management or causing material misstatement of the financial statements.</p>
<p>Other information in documents containing audited financial statements <i>The external auditor's responsibility for information in a document containing audited financial statements, as well as any procedures performed and the results.</i></p>	<p>Our responsibility related to documents (including annual reports, websites, etc.) containing the financial statements is to read the other information to consider whether:</p> <ul style="list-style-type: none"> • Such information is materially inconsistent with the financial statements; and • We believe such information represents a material misstatement of fact. <p>We have not been provided any such items to date and are unaware of any other documents that contain the audited financial statements.</p>
<p>Significant unusual accounting transactions <i>Auditor communication with governance to include auditor's views on policies and practices management used, as well as the auditor's understanding of the business purpose.</i></p>	<p>No significant unusual accounting transactions were noted during the year.</p>
<p>Supplementary Information in relation to the financial statements as a whole <i>The auditor's responsibility for supplementary information accompanying the financial statements, as well as any procedures performed and the results.</i></p>	<p>We made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.</p>

Accounting Policies, Judgments and Sensitive Estimates & CRI Comments on Quality

We are required to communicate our judgments about the quality, not just the acceptability, of the Forum's accounting principles as applied in its financial reporting. We are also required to communicate critical accounting policies and sensitive accounting estimates. The Board may wish to monitor throughout the year the process used to compute and record these accounting estimates. The table below summarizes our communications regarding these matters.

AREA	ACCOUNTING POLICY	CRITICAL POLICY?	JUDGMENTS & SENSITIVE ESTIMATES	AUDITOR'S CONCLUSIONS ON QUALITY OF ACCOUNTING POLICY & APPLICATION
Expenses	The Forum allocates expenses between program and supporting services as required by the AICPA Audit & Accounting Guide for Not-for-Profit Entities.	Yes	The Forum reports expenses based on their functional classification. The allocation between program and supporting services is based on a combination of direct and indirect allocation of expenses as detailed in the Cost Allocation Plan (CAP). Indirect and/or shared expenses are allocated using either "Full Time Equivalents" or employee time records.	The Forum's policies appear to be in accordance with all applicable accounting guidelines.
Property and Equipment	The Forum depreciates and amortizes property and equipment using the straight-line method as required by generally accepted accounting principles.	Yes	Property and equipment are depreciated or amortized over their estimated useful lives. Useful lives are estimated based on experience with similar assets and guidance provided by the AICPA Auditing & Accounting Guide.	The Forum's policies appear to be in accordance with all applicable accounting guidelines.

Accounting Policies, Judgments and Sensitive Estimates & CRI Comments on Quality

AREA	ACCOUNTING POLICY	CRITICAL POLICY?	JUDGMENTS & SENSITIVE ESTIMATES	AUDITOR'S CONCLUSIONS ON QUALITY OF ACCOUNTING POLICY & APPLICATION
Accounts Receivable	Management estimates TEACH copay receivables at year-end.	Yes	Management estimates the amount of TEACH copays to record as a receivable and revenue at year-end based on aging schedule, history, and collections to date.	The Forum's policy appears to be in accordance with applicable accounting guidelines.
Allowance for Credit Losses	The Forum estimates an allowance for credit losses.	Yes	Management estimates the allowance for credit losses based on historical write-offs and their assessment of future collection.	The Forum's policy appears to be in accordance with applicable accounting guidelines.
Leases – Operating	Management determines if an arrangement is a lease or contains a lease at inception. Operating leases are included in operating lease right-of-use assets and operating lease liabilities in the statements of financial position.	Yes	In determining the discount rate used to measure the right-of-use asset and lease liability, the Forum uses the rates implicit in the lease, or if not readily available, the Forum made the accounting policy election to apply the risk-free rate. In determining the lease term, Management includes options to extend or terminate the lease when it is reasonably certain that the Forum will exercise such options.	The Forum's policy appears to be in accordance with applicable accounting guidelines.

Summary of Audit Adjustments

During the course of our audit, we accumulate differences between amounts recorded by the Forum and amounts that we believe are required to be recorded under GAAP. Those adjustments are either recorded (corrected) by the Forum or passed (uncorrected). Uncorrected misstatements or the matters underlying them could potentially cause future period financial statements to be materially misstated, even if, in the auditor's judgment, such uncorrected misstatements are immaterial to the financial statements under audit.

See attached schedule.

QUALITATIVE MATERIALITY CONSIDERATIONS

In evaluating the materiality of audit differences when they do arise, we consider both quantitative and qualitative factors, for example:

- Whether the difference arises from an item capable of precise measurement or whether it arises from an estimate, and, if so, the degree of imprecision inherent in the estimate.
- Whether the difference masks a change in earnings or other trends.
- Whether the difference changes a net decrease in assets to addition, or vice versa.
- Whether the difference concerns an area of the Forum's operating environment that has been identified as playing a significant role in the Forum's operations or viability.
- Whether the difference affects compliance with regulatory requirements.
- Whether the difference has the effect of increasing management's compensation – for example, by satisfying requirements for the award of bonuses or other forms of incentive compensation.
- Whether the difference involves concealment of an unlawful transaction.

Summary of Audit Adjustments

ADJUSTING JOURNAL ENTRIES

Client: **45-01675.000 - Children's Forum, Inc.**
 Engagement: **2025 Audit - Children's Forum, Inc.**
 Period Ending: **6/30/2025**
 Trial Balance: **TB**
 Workpaper: **3200 - Adjusting Journal Entries Report**

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1			
To adjust beginning net assets due to rounding			
30000	Net Assets	1.00	
20002	Accounts Payable-TEACH/WAGE		1.00
Total		1.00	1.00
	Total Adjusting Journal Entries	1.00	1.00

Management Representation Letter



March 31, 2026

Carr, Riggs & Ingram, LLC
2633 Centennial Boulevard, Suite 200
Tallahassee, FL 32308

This representation letter is provided in connection with your audit of the financial statements of Children's Forum, Inc., which comprise the statement(s) of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the disclosures (collectively, the "financial statements"), for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered to be material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated July 29, 2025, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) The methods, significant assumptions, and data used in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in accordance with U.S. GAAP.
- 6) Related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with U.S. GAAP.

Erin Smeltzer
Children's Forum
President and CEO

Board of Directors

Robert H. Buesing, J.D. Ret.
Retired Executive
Board Chair

Allison Davis, CPA
WTAS, LLC
Treasurer

Christian Winterbottom, Ed.D.
University of North Florida
Secretary

Kyle Baltuch
Strada Education Foundation
Board Member

Christopher J. Card, Ph.D.
Retired Executive
Board Member

Claudia Davant
Adams St. Advocates
Board Member

Ted Granger, J.D.
Retired Executive
Board Member

Gege Kreischer
Consultant
Board Member

Rebecca Falcon Kapusta
Health Connect America
Board Member

Eddie Gonzalez Loumiet
Ruvos
Board Member

Shawna Pointville
EXCEL Kids Academy
Board Member

Diana Ragbeer Murray
Retired Executive
Board Member

1650 Summit Lake Drive, Suite 210 Tallahassee, FL 32317
(850) 487-6300 • thechildrensforum.com

Children's Forum, Inc. is accredited by Nonprofits First for excellence in sound nonprofit management.

Management Representation Letter

- 7) Adjustments or disclosures have been made of all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements or in the schedule of findings and questions costs.
- 8) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 9) Material concentrations have been appropriately disclosed in accordance with U.S. GAAP.
- 10) Guarantees, whether written or oral, under which the Organization is contingently liable, have been properly recorded or disclosed in accordance with U.S. GAAP.
- 11) As part of your audit, you assisted with the preparation of the financial statements and disclosures and supplementary information, lease calculations, and tax returns. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual (Lauren Wofford, CFO), who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and disclosures and supplementary information, lease calculations, tax returns, and any other nonattest services performed by you.

Information Provided

- 12) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records (including information obtained from outside of the general and subsidiary ledgers), documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the Organization from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the governing board or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 13) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 14) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 15) We have no knowledge of any fraud or suspected fraud that affects the Organization and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 16) We have no knowledge of any allegations of fraud or suspected fraud affecting the Organization's financial statements communicated by employees, former employees, grantors, regulators, or others.
- 17) We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements.
- 18) We have disclosed to you all known actual or possible litigation, claims, and assessment whose effects should be considered when preparing the financial statements.
- 19) We have disclosed to you the names of all of the Organization's related parties and all the related-party relationships and transactions, including any side agreements.
- 20) The Organization has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 21) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us.

Management Representation Letter

- 22) Children's Forum, Inc. is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the Organization's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.
- 23) We acknowledge our responsibility for presenting the schedule of expenditures of federal awards and state financial assistance, notes to the schedule of federal awards and state financial assistance, and the schedule of findings and questions costs (supplementary information) in accordance with U.S. GAAP, and we believe the supplementary information, including its form and content, is fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
- 24) With respect to federal award programs and state financial assistance:
- a) We are responsible for understanding and complying with, and have complied with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.650, *Rules of the Auditor General* and the Department of Financial Services' *State Projects Compliance Supplement* (Rules of the Auditor General), relating to preparation of the schedule of expenditures of federal awards and state financial assistance.
 - b) We acknowledge our responsibility for presenting the schedule of expenditures of federal awards and state financial assistance (SEFASFA) and related notes in accordance with the requirements of the Uniform Guidance and Rules of the Auditor General, and we believe the SEFASFA, including its form and content, is fairly presented in accordance with the Uniform Guidance and Rules of the Auditor General. The methods of measurement or presentation of the SEFASFA have not changed from those used in the prior period, and we have disclosed to you any significant assumptions and interpretations underlying the measurement or presentation of the SEFASFA.
 - c) If the SEFASFA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFASFA no later than the date we issue the SEFASFA and the auditor's report thereon.
 - d) We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance and Rules of the Auditor General compliance audit, and have included in the SEFASFA, expenditures made during the audit period for all awards provided by federal and state agencies in the form of federal and state awards, federal and state cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.
 - e) We are responsible for understanding and complying with, and have complied with, the requirements of federal and state statutes, regulations, the terms and conditions of federal and state awards related to each of our federal programs and state projects and have identified and disclosed to you the requirements of federal and state statutes, regulations, and the terms and conditions of federal and state awards that are considered to have a direct and material effect on each major program.
 - f) We are responsible for establishing, designing, implementing, and maintaining, and have established, designed, implemented, and maintained, effective internal control over compliance for federal programs and state projects that provides reasonable assurance that we are managing our federal and state awards in compliance with federal and state statutes, regulations, and the terms and conditions of federal and state awards that could have a material effect on our federal programs and state projects. We believe the internal control system is adequate and is functioning as intended.
 - g) We have made available to you all federal and state awards (including amendments, if any) and any other correspondence with federal and state agencies or pass-through entities relevant to federal programs and state projects and related activities.
 - h) We have received no requests from a federal or state agency to audit one or more specific programs as a major program.

Management Representation Letter

- i) We have complied with the direct and material compliance requirements (except for noncompliance disclosed to you), including when applicable, those set forth in the *OMB Compliance Supplement*, relating to federal awards and Department of Financial Services' State Projects Compliance Supplement, related to state awards and confirm that there were no amounts questioned and no known noncompliance with the direct and material compliance requirements of federal and state awards.
- j) We have disclosed any communications from federal and state awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.
- k) We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
- l) Amounts claimed or used for matching were determined in accordance with relevant guidelines in OMB's Uniform Guidance (2 CFR part 200, subpart E) and Rules of the Auditor General.
- m) We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.
- n) We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program and state project financial reports and claims for advances and reimbursements.
- o) We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.
- p) There are no such known instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditor's report.
- q) No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance subsequent to the period covered by the auditor's report.
- r) Federal program and state project financial reports and claims for advances and reimbursements are supported by the books and records from which the basic financial statements have been prepared.
- s) The copies of federal program and state project financial reports provided to you are true copies of the reports submitted, or electronically transmitted, to the respective federal and state agency or pass-through entity, as applicable.
- t) We have monitored subrecipients, as necessary, to determine that they have expended subawards in compliance with federal and state statutes, regulations, and the terms and conditions of the subaward and have met the other pass-through entity requirements of the Uniform Guidance and Rules of the Auditor General.
- u) We have issued management decisions for audit findings that relate to federal and state awards made to subrecipients and such management decisions have been issued within six months of acceptance of the audit report by the Federal Audit Clearinghouse. Additionally, we have followed-up ensuring that the subrecipient has taken timely and appropriate action on all deficiencies detected through audits, on-site reviews, and other means that pertain to the federal and state awards provided to the subrecipient.
- v) We have considered the results of subrecipient audits and have made any necessary adjustments to our books and records.
- w) We have charged costs to federal and state awards in accordance with applicable cost principles.
- x) We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.
- y) We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.

Management Representation Letter

- z) We have disclosed to you all contracts or other agreements with service organizations, and we have disclosed to you all communications from the service organizations relating to noncompliance at the service organizations.
- 25) We have identified to you any previous audits, attestation engagements, and other studies related to the objectives of the audit and whether related recommendations have been implemented.
- 26) We have identified to you any investigations or legal proceedings that have been initiated with respect to the period under audit.

Signature: Lauren Wofford
Title: Chief Financial Officer



INTERNAL CONTROL RECOMMENDATIONS



The Board of Directors and Management of
Children's Forum, Inc.

In planning and performing our audit of the financial statements of Children's Forum, Inc. (the Forum) as of and for the year ended June 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the Forum's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Forum's internal control. Accordingly, we do not express an opinion on the effectiveness of the Forum's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Forum's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management and the Board of Directors, the applicable grantors, and others within the Forum, and is not intended to be, and should not be, used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, L.L.C.

Tallahassee, FL
March 31, 2026