

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**  
**PUNTA GORDA, FLORIDA**

**INDEPENDENT AUDITORS' REPORT,  
FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

Fiscal Year Ended  
June 30, 2025

# CHARLOTTE BEHAVIORAL HEALTH CARE, INC.

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## **Independent Auditors' Report**

Board of Directors  
Charlotte Behavioral Health Care, Inc.  
Punta Gorda, Florida

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the accompanying financial statements of Charlotte Behavioral Health Care, Inc., (the "Corporation") (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the fiscal year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Corporation, as of June 30, 2025, and the changes in its net assets and its cash flows for the fiscal year then ended, in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Corporation's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Corporation's financial statements. The accompanying schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; Chapter 10.650, *Rules of the Auditor General* and is not a required part of the financial statements.

***Supplementary Information (continued)***

The schedule of expenditures of federal awards and state financial assistance is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

The other supplementary information listed in the table of contents is presented for purposes of additional analysis and is also not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on it.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 12, 2026, on our consideration of the Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Corporation's internal control over financial reporting and compliance.

*Ashley, Brown & Smith, CPA's P.A.*

Punta Gorda, FL  
February 12, 2026

# FINANCIAL STATEMENTS

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**

**Statement of Financial Position**

**For the Fiscal Year Ended June 30, 2025**

**ASSETS**

Current assets	
Cash and cash equivalents	\$ 11,253,972
Investments	3,061,600
Accounts receivable, net	643,738
Grants and contracts receivable	1,630,113
Prepaid expenses	1,238,870
Total current assets	<u>17,828,293</u>
Property and Equipment, net	<u>4,668,812</u>
<b>Total Assets</b>	<b><u><u>\$ 22,497,105</u></u></b>

**LIABILITIES AND NET ASSETS**

Current Liabilities	
Accounts payable	\$ 358,691
Accrued expenses	1,683,050
Deferred revenue	533,593
Total current liabilities	<u>2,575,334</u>
Net Assets - Without Donor Restrictions	
Undesignated	14,622,878
Board Designations	
Catastrophic Fund	793,356
Capital Fund	2,775,563
Tuition Reimbursement Plan	1,729,974
Total Net Assets Without Donor Restrictions	<u>19,921,771</u>
<b>Total Liabilities and Net Assets</b>	<b><u><u>\$ 22,497,105</u></u></b>

*The accompanying notes are an integral and essential part of these financial statements.*

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**

**Statement of Activities and Changes in Net Assets**

**For the Fiscal Year Ended June 30, 2025**

**REVENUE AND SUPPORT**

Government grants and contracts:

Federal grants	\$ 3,551,632
State grants	2,906,811
State match revenue	8,711,777
Local government grants	2,122,495
Total government grants and contracts	<u>17,292,715</u>

Program service revenue:

Fee for service	5,560,738
Total program service revenue	<u>5,560,738</u>

Contributions and support:

Local contributions	20,964
In-kind	43,299
Total contributions and support	<u>64,263</u>

Investment return, net	634,728
Other income	559,900

**Total Revenue and Support** 24,112,344

**EXPENSES**

Program services	20,644,625
Supporting services	
General and administrative	1,820,933
<b>Total Expenses</b>	<u>22,465,558</u>

**INCREASE (DECREASE) IN NET ASSETS** 1,646,786

**NET ASSETS AT BEGINNING OF FISCAL YEAR** 18,274,985

**NET ASSETS AT END OF FISCAL YEAR** \$ 19,921,771

*The accompanying notes are an integral and essential part of these financial statements.*

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**  
**Statement of Cash Flows**  
**For the Fiscal Year Ended June 30, 2025**

**Cash flows from operating activities:**

Increase (decrease) in net assets	<u>\$ 1,646,786</u>
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:	
Depreciation	554,070
Unrealized investment (gains) losses	(222,167)
Cash received from grants restricted for acquisition of capital assets	(535,540)
(Increase) decrease in:	
Grants and contracts receivable	295,555
Accounts receivable, net	(291,621)
Prepaid expenses	(209,474)
Increase (decrease) in:	
Accounts payable	33,674
Accrued expenses	327,832
Deferred revenue	<u>(15,238)</u>
<b>Net cash provided (used) by operating activities</b>	<u><b>1,583,877</b></u>
<b>Cash flows from investing activities</b>	
Purchase of property and equipment	(908,321)
Purchase of investments	<u>(895,314)</u>
<b>Net cash provided (used) by investing activities</b>	<u><b>(1,803,635)</b></u>
<b>Cash flows from financing activities</b>	
Cash received from grants restricted for acquisition of capital assets	<u>535,540</u>
<b>Net cash provided (used) by financing activities</b>	<u><b>535,540</b></u>
<b>Net increase (decrease) in cash</b>	<b>315,782</b>
<b>Cash and cash equivalents, beginning of fiscal year</b>	<u><b>10,938,190</b></u>
<b>Cash and cash equivalents, end of fiscal year</b>	<u><u><b>\$ 11,253,972</b></u></u>
Supplemental disclosures of cash flow information	
Cash paid during the year	
Interest	<u><u>\$ -</u></u>
Taxes	<u><u>\$ -</u></u>

*The accompanying notes are an integral part of these financial statements.*

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**  
**Statement of Functional Expenses**  
**For the Fiscal Year Ended June 30, 2025**

	Program Services				Total Program Services	Support Services	Total Expenses
	Crisis Stabilization & Acute Services	Outpatient & Community Services	Residential & Foster Care	Prevention & Outreach		Management and General	
Salaries	\$ 8,695,088	\$ 3,041,471	\$ 613,108	\$ 557,837	\$ 12,907,504	\$ 1,165,673	\$ 14,073,177
Fringe benefits & Payroll taxes	1,765,756	726,490	195,956	159,694	2,847,896	311,809	3,159,705
Building occupancy	324,505	58,905	101,715	29,287	514,412	33,887	548,299
Professional services	163,551	63,258	27,273	8,086	262,168	98,779	360,947
Travel	57,717	35,016	2,307	8,287	103,327	9,506	112,833
Equipment	81,155	27,715	20,312	5,265	134,447	9,548	143,995
Food services	212,999	-	94,551	14,452	322,002	-	322,002
Medical and pharmacy	191,504	268	2,839	-	194,611	-	194,611
Subcontracted services	281,448	-	235,122	-	516,570	-	516,570
Insurance	406,267	96,582	95,205	29,272	627,326	28,147	655,473
Operating supplies	1,245,611	477,809	108,764	45,790	1,877,974	119,573	1,997,547
Donated items	23,498	-	-	19,800	43,298	-	43,298
Other expense	158,747	67,780	44,886	21,677	293,090	44,011	337,101
Subtotals	<u>13,607,846</u>	<u>4,595,294</u>	<u>1,542,038</u>	<u>899,447</u>	<u>20,644,625</u>	<u>1,820,933</u>	<u>22,465,558</u>
Indirect administration allocation	<u>1,183,795</u>	<u>433,423</u>	<u>118,996</u>	<u>84,719</u>	<u>1,820,933</u>	<u>(1,820,933)</u>	<u>-</u>
Totals	<u><u>\$ 14,791,641</u></u>	<u><u>\$ 5,028,717</u></u>	<u><u>\$ 1,661,034</u></u>	<u><u>\$ 984,166</u></u>	<u><u>\$ 22,465,558</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 22,465,558</u></u>

*The accompanying notes are an integral part of these financial statements.*

# CHARLOTTE BEHAVIORAL HEALTH CARE, INC.

## Notes to Financial Statements For the Fiscal Year Ended June 30, 2025

### Note 1 - Summary of Significant Accounting Policies

#### **Organization and Nature of Activities**

Charlotte Behavioral Health Care, Inc., ("the Corporation"), is a not-for-profit corporation organized under the laws of the State of Florida. The Corporation makes available a wide variety of mental health, alcohol and drug related services to residents of Charlotte and Desoto Counties. These services are to be provided on a nondiscriminatory basis to the public.

#### **Basis of Accounting**

The financial statements of the Corporation have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities. The Corporation follows accounting standards generally accepted in the United States of America applicable to not-for-profit organizations. Federal, state, local government and other public grants are recorded as support when performance occurs under the terms of the grant agreement.

#### **Basis of Presentation**

The financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Accounting Standards Update (FASB ASU) No. 2016-14 Not-for-Profit Entities (Topic 958): Presentation of Financial Statements for Not-for-Profit Entities. Under FASB ASU No. 2016-14, the Corporation is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

#### **Net Assets**

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets without Donor Restrictions* - consist of net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions, net assets as described in Note 8.

*Net Assets with Donor Restrictions* - Net assets subject to stipulations by donors and grantors. Some restrictions are temporary in nature; those restrictions will be met by actions of the Corporation and/or the passage of time. Other restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. The Corporation had no net assets with donor restrictions at June 30, 2025.

Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends, or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. All contributions are considered for general use, unless specifically restricted by donor or subject to other legal restrictions.

# CHARLOTTE BEHAVIORAL HEALTH CARE, INC.

## Notes to Financial Statements, Continued For the Fiscal Year Ended June 30, 2025

### Note 1 - Summary of Significant Accounting Policies (Continued)

#### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### Income Tax Status

The Corporation is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Corporation's tax-exempt purpose is subject to taxation as unrelated business income. In addition, the Corporation qualified for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as a Corporation that is not a private foundation under Section 509(a)(2).

#### Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Corporation considers all unrestricted highly liquid investments with an original maturity of three months or less to be cash equivalents. Certificates of deposit with original maturities over three months are classified as investments.

#### Grant and Contracts Receivable and Accounts Receivable

Receivable balances are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision based on its assessment of the current status of individual accounts and contracts. Balances that are still outstanding after management has used reasonable collection efforts are written off.

#### Donated Goods and Services

Donated services, if any, are recognized as contributions if the services: (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise have been purchased. Donated goods are recorded at their estimated fair market value when received.

#### Investments

Investments in marketable securities with readily determinable fair values and all investment in debt securities are carried at their fair values in the Corporation's statement of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying financial statements. Investments in debt and equity securities and mutual funds are stated at fair value in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification ("ASC") Topic 820, *Fair Value Measurements and Disclosures*.

#### Property and Equipment

The Corporation capitalizes major additions of property and equipment with a value of \$5,000 or greater and which have an estimated useful life of greater than one year. Property and equipment are recognized at cost when purchased. Donations of property and equipment are recorded as support at their estimated fair value on the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose.

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**

**Notes to Financial Statements, Continued  
For the Fiscal Year Ended June 30, 2025**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**Property and Equipment, Continued**

Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Corporation reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Corporation reclassifies temporarily restricted net assets to unrestricted net assets at that time. Property and equipment is depreciated using the straight-line method over the estimated useful lives of the assets ranging from five (5) to twenty-five (25) years.

**Government Grant and Contract Revenue**

Revenue from federal, state and local governments is recorded as government grant and contract revenue based upon the terms of the grantor, which generally provide that revenue is earned when the allowable activities or costs of the specific grant provision have been incurred. Also, included in government grants and contracts is other state funding such as match funds provided to meet matching requirements of certain grants. These matching funds are not included in the schedule of expenditures of federal awards as they do not constitute grant funds. Such revenue is subject to audit by the grantor and, if the examination results in a deficiency of allowable expenses, the Corporation may be required to refund any deficiencies. Management is of the opinion that none of the amounts recognized as revenue would be disallowed. State match revenue represents state funds provided to satisfy matching requirements of federal and state programs and is classified as government grants and contracts revenue.

**Fee for Service Revenue**

Revenue under third-party payor agreements is recorded at established billing rates, net of estimated contractual adjustment relating to agreements with third-party payors. Final determination of amounts earned is subject to third-party audits and retroactive adjustments. Provisions for estimated third-party payor settlements are made in the period the related services are rendered. Fee-for-service and third-party payor revenues are exchange transactions accounted for in accordance with FASB ASC Topic 606.

Laws and regulations governing the Medicaid and Medicare programs are complex and subject to interpretation. Management believes that it is in compliance with all applicable laws and regulations and is not aware of any pending or threatened investigations involving allegations of potential wrongdoing. While no such regulatory inquiries have been made, compliance with such laws and regulations can be subject to future government review and interpretation as well as significant regulatory action including fines, penalties and exclusion from the Medicaid and Medicare programs.

**Functional Expenses**

The costs of providing the various programs and other activities have been detailed on the statement of functional expenses and summarized on a program basis in the Statement of Activities. Salaries and other expenses which are associated with a specific program are charged directly to that program. Salaries and other expenses which benefit more than one program are allocated to the various programs based on the relative benefit provided. Administrative expenses are allocated to the various programs based on the relevant program's costs to the total.

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**  
**Notes to Financial Statements, Continued**  
**For the Fiscal Year Ended June 30, 2025**

**Note 2 - Liquidity and Availability**

The Corporation's financial assets available to meet cash needs for general expenditures within one year of the statement of financial position date consist of financial assets without donor or other restrictions limiting their use.

Financial Assets at year end:	<u>2025</u>
Cash and cash equivalents	\$ 11,253,972
Investments	3,061,600
Accounts receivable, net	643,738
Grants and contracts receivable	<u>1,630,113</u>
Total financial assets at year end	<u>16,589,423</u>
Less financial assets unavailable for general expenditures due to board	
Catastrophic Fund	793,356
Capital Fund	2,775,563
Tuition Reimbursement Plan	<u>1,729,974</u>
Total Board designations	<u>5,298,893</u>
Financial assets available within one year to meet cash needs for general expenditures within one year	<u><u>\$ 11,290,530</u></u>

The Corporation had no donor-restricted net assets at June 30, 2025. Amounts designated by the Board of Directors are not subject to donor restrictions and may be made available for general expenditures upon approval by the Board.

**Note 3 - Property and Equipment**

Property and equipment consisted of the following at June 30:

	<u>2025</u>
Construction in process	\$ 609,263
Land	514,288
Furniture and fixtures	1,050,835
Buildings and leasehold improvements	9,258,658
Computer Software	<u>581,998</u>
	12,015,042
Less accumulated depreciation	<u>(7,346,230)</u>
Property and equipment, net	<u><u>\$ 4,668,812</u></u>

Depreciation expense for the year ended June 30, 2025 was \$554,070.

# CHARLOTTE BEHAVIORAL HEALTH CARE, INC.

## Notes to Financial Statements, Continued For the Fiscal Year Ended June 30, 2025

### Note 4 - Fair Value Measurements

The Corporation applies FASB Accounting Standards Codification (ASC) Topic 820, Fair Value Measurement, in measuring and disclosing the fair value of its financial instruments for the year ended June 30, 2025. ASC Topic 820 establishes a fair value hierarchy that prioritizes the inputs used in measuring fair value.

The hierarchy is described below and listed in order of priority:

Level 1 inputs are quoted prices in active markets for identical assets or liabilities that the Corporation has the ability to access at the measurement date.

Level 2 inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for the asset or liability.

The following table sets forth by level, within the fair value hierarchy, the Corporation's investment assets at fair value as of June 30, 2025:

	Investment Assets at Fair Value			
	Level 1	Level 2	Level 3	Total
Cash and money market funds	\$ 1,000	\$ -	\$ -	\$ 1,000
Mutual funds	2,942,069	-	-	2,942,069
Premier Health Investment	-	-	118,531	118,531
	<u>\$ 2,943,069</u>	<u>\$ -</u>	<u>\$ 118,531</u>	<u>\$ 3,061,600</u>

### Note 5 - Concentration of Credit Risk

The Corporation's financial instruments that are exposed to concentrations of credit risk consist primarily of cash, investments, and accounts receivable. The Corporation places its cash and cash equivalents with a national financial institution, which is insured by the Federal Deposit Insurance Corporation (FDIC) for up to \$250,000. At times, cash balances may exceed the FDIC limit. At June 30, 2025, the Corporation had \$11,003,972 of deposits in excess of insured limits. The Corporation has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk related to cash.

### Note 6 - Compensated Absences

A liability is accrued where future annual leave benefits are attributable to employee services already rendered. The obligation relates to rights that are accumulated or vested; payment of compensation is probable and can be reasonably estimated. At June 30, 2025 this liability amounted to \$414,869 and has been included in accrued liabilities in the accompanying financial statements.

### Note 7 - Board Designations

As of June 30, 2025, the Board of Directors has designated certain net assets without donor restrictions for specific use. It has designated \$793,356 to establish a Catastrophic Fund. It has also designated \$2,775,563 to establish a Capital Fund and \$1,729,974 to establish a Tuition Reimbursement Plan.

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**  
**Notes to Financial Statements, Continued**  
**For the Fiscal Year Ended June 30, 2025**

**Note 8 - Pension Plan**

The Corporation provides a 403(B) Retirement Program for all eligible employees. This plan is with the Nationwide Mutual Insurance Company. The plan is designed for non-profit 501(c)(3) Corporations. The retirement plan is a noncontributory plan for employees and the Corporation contributes 9% of all eligible salaries. Active employees hired prior to August 15, 2014 remain on the 3 year cliff vesting schedule. Employees hired on or after August 15, 2014 vest at 20% after 2 years, 40% after 3 years, 60% after 4 years, 80% after 5 years and 100% after 6 years. Employees have the option to make additional voluntary contributions into the plan. For the year ended June 30, 2025, pension expense amounted to \$691,129.

**Note 9 - Income Taxes**

Provisions of FASB Accounting Standards Codification (ASC) 740 requires all Corporations, including not-for-profit Corporations, to recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position should be measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement. Judgment is required in assessing the future tax consequences of events that have not been recognized in the Corporation's financial statements or tax returns. Variations in the actual outcome of these future tax consequences could materially impact the Corporation's financial position, results of operations, or cash flows. Management believes that appropriate support exists for the positions taken on the Corporation's tax return, with the U.S. Internal Revenue Service and the Florida Department of Revenue. As of June 30, 2025, the Corporation's tax years 2022 to 2024 remain subject to examination. The Corporation is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for federal income taxes.

**Note 10 - Subsequent Events**

Charlotte Behavioral Health Care, Inc.'s management has performed subsequent events procedures through February 12, 2026, which is the date the financial statements were available to be issued. There were no subsequent events requiring adjustment to the financial statements or disclosures as stated herein.

# COMPLIANCE SECTION

**Independent Auditors' Report on Internal Control Over  
Financial Reporting and on Compliance and Other Matters Based  
on an Audit of Financial Statements Performed in Accordance with  
*Government Auditing Standards***

Board of Directors  
Charlotte Behavioral Health Care, Inc.  
Punta Gorda, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Charlotte Behavioral Health Care, Inc., (the "Corporation") as of and for the fiscal year ended June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, which collectively comprise the Corporation's basic financial statements, and have issued our report thereon dated February 12, 2026.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Corporation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### ***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Ashley, Brown & Smith, CPA's P.A.*

Punta Gorda, Florida  
February 12, 2026

**Independent Auditors' Report on Compliance For Each Major Federal Program and State Financial Assistance Project and on Internal Control over Compliance required by the *Uniform Guidance, Chapter 10.650, Rules of the Auditor General***

Board of Directors  
Charlotte Behavioral Health Care, Inc.  
Punta Gorda, Florida

**Report on Compliance for Each Major Federal Program & State Project**

***Opinion on Each Major Federal Program and State Project***

We have audited Charlotte Behavioral Health Care, Inc.'s, (the "Corporation") compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement; Florida Department of Financial Service's State Projects Compliance Supplement, that could have a direct and material effect on each of the Corporation's major federal programs and state financial assistance projects for the fiscal year ended June 30, 2025. The Corporation's major federal programs and state financial assistance projects are identified in the Schedules of Expenditures of Federal Awards and State Financial Assistance and the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the Corporation complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal program and state projects for the fiscal year ended June 30, 2025.

***Basis for Opinion on Each Major Federal Program and State Project***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); Chapter 10.650, *Rules of the Auditor General*. Our responsibilities under those standards, the Uniform Guidance, and Chapter 10.650 are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the Corporation's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Corporation's federal programs and state projects.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and Chapter 10.650, Rules of the Auditor General will always detect material noncompliance when it exists.

The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Corporation's compliance with the requirements of each major federal program and state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and Chapter 10.650, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, that planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

## Report on Internal Control over Compliance, Continued

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650. Accordingly, this report is not suitable for an other purpose.

*Ashley, Brown & Smith, CPA's P.A.*  
Punta Gorda, Florida  
February 12, 2026

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**

Schedule of Findings and Questioned Costs

Federal Programs and State Projects

For the Fiscal Year Ended June 30, 2025

**Section I - Summary of Auditor's Results**

**Financial Statements**

- |  |               |
|--|---------------|
| 1. Type of auditor's report issued:  | Unmodified    |
| 2. Internal control over financial reporting:  |               |
| a. Material weakness(es) identified?   | No            |
| b. Significant deficiency(ies) identified that are not considered to be material weaknesses? | None reported |
| 3. Noncompliance material to financial statements noted?                                     | No            |

**Federal Awards**

- |   |               |
|---|---------------|
| 1. Type of auditor's report issued:   | Unmodified    |
| 2. Internal control over major programs:  |               |
| a. Material weakness(es) identified?  | No            |
| b. Significant deficiency(ies) identified that are not considered to be material weaknesses?          | None reported |
| 3. Audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? | No            |
| 4. Dollar threshold used to distinguish between Type A and Type B programs                            | \$750,000     |
| 5. Auditee qualified as a low-risk auditee?   | No            |

Identification of major programs:

<b><u>Name of Federal Program</u></b>	<b><u>ALN</u></b>
State Targeted Response to Opioid Crisis	93.788
Block Grants for Substance Use Prevention, Treatment and Recovery Services	93.959

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**  
 Schedule of Findings and Questioned Costs (Continued)  
 Federal Programs and State Projects  
 For the Fiscal Year Ended June 30, 2025

**Section I - Summary of Auditor's Results - (Continued)**

**State Financial Assistance**

- |  |               |
|--|---------------|
| 1. Type of auditor's report issued:  | Unmodified    |
| 2. Internal control over major projects:   |               |
| a. Material weakness(es) identified?   | No            |
| b. Significant deficiency(ies) identified that are not considered to be material weaknesses?   | None reported |
| 3. Audit findings disclosed that are required to be reported in accordance with the Florida Single Audit Act and Chapter 10.650, Rules of the Auditor General? | No            |
| 4. Dollar threshold used to distinguish between Type A and Type B programs   | \$750,000     |

Identification of major projects:

<u>Name of State Projects</u>	<u>CSFA Number</u>
Substance Abuse and Mental Health - Crisis Prevention and Stabilization	60.155
Centralized Receiving Systems	60.163

**Section II - Financial Statement Findings**

No matters were reported for the fiscal year ended June 30, 2025.

**Section III - Federal Award and State Financial Assistance Findings and Questioned Costs**

No Matters were reported for the fiscal year ended June 30, 2025.

**Section IV - Status of Prior Year Audit Findings**

The Corporation had no findings reported in the Schedule of Findings and Questioned Costs for the year ended June 30, 2024, therefore, the Corporation has no findings in which to report for the Summary Schedule of Prior Year's Audit Findings.

**Section V - Corrective Action Plan**

No Matters were reported for the fiscal year ended June 30, 2025, therefore, a corrective action plan is n/a.

A management letter is not required because there were no findings required to be reported in the management letter (see AG Rule Section 10.656(3)).

## SUPPLEMENTARY INFORMATION

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
FOR FISCAL YEAR ENDED JUNE 30, 2025**

Federal / State Grantor <i>Pass-through entity</i>	ALN or CSFA	Contract / Grant Number	Federal/State Expenditures
Program or Cluster Title			
<b><i>FEDERAL AWARDS</i></b>			
<b><u>Department of the Treasury</u></b>			
<i>Passed Through Charlotte County Board of County Commissioners</i>			
Coronavirus State and Local Fiscal Recovery Funds	21.027	SLT-2174	\$ 345,303
<b>Total Department of the Treasury</b>			<b>345,303</b>
<b><u>U.S. Department of Health and Human Services</u></b>			
<i>Passed Through Gulf Coast Partnership, Inc.</i>			
Grants for the Benefit of Homeless Individuals (GBHI)	93.243	1H79TI082732-01	183,017
<i>Passed Through Charlotte County Healthy Start Coalition, Inc.</i>			
Medical Assistance Program (Medicaid; Title XIX)	93.778	22.01N & 19.01d	142,407
<i>Passed through Central Florida Behavioral Health Network, Inc.</i>			
State Targeted Response to Opioid Crisis	93.788	QG006	975,943
<i>Passed through Florida Alcohol and Drug Abuse Association</i>			
State Targeted Response to Opioid Crisis	93.788	DCFFAD202528-11	12,612
			<u>988,555</u>
<i>Passed through Central Florida Behavioral Health Network, Inc.</i>			
Block Grants for Community Mental Health Services	93.958	QG006	814,469
<i>Passed Through Florida Behavioral Health Association</i>			
Block Grants for Community Mental Health Services	93.958	H79SM083481	100,000
<i>Passed through CASL</i>			
Block Grants for Community Mental Health Services	93.958	XXXX	68,318
			<u>982,787</u>
<i>Passed through Central Florida Behavioral Health Network, Inc.</i>			
Block Grants for Substance Use Prevention, Treatment and Recovery Services	93.959	QG006	906,938
<b>Total Department of Health and Human Services</b>			<b>3,203,704</b>
<b><u>Department of Homeland Security</u></b>			
<i>Passed Through Florida Division of Emergency Management</i>			
Hazard Mitigation Grant Program (HMGP) - FEMA Generator	97.039	4673-0052-R	2,625
<b>Total Department of Homeland Security</b>			<b>2,625</b>
<b>Total Expenditures of Federal Awards</b>			<b>3,551,632</b>

The accompanying notes are an integral part of this schedule.

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE - CONTINUED  
FOR FISCAL YEAR ENDED JUNE 30, 2025**

Federal / State Grantor <i>Pass-through entity</i>	ALN or CSFA	Contract / Grant Number	Federal/State Expenditures
Program or Cluster Title			
<b>STATE FINANCIAL ASSISTANCE</b>			
<b>Florida State Courts System</b>			
<i>Passed through Florida Alcohol and Drug Abuse Association</i>			
Naltrexone	22.022	OSCAFAD202425-15	<u>27,428</u>
Medically Assisted Drug Treatment Program	22.030	OSCAFAD202425-15	<u>231,369</u>
<b>Total Florida State Courts System</b>			<b><u>258,797</u></b>
<b>Florida Department of Children and Families</b>			
<i>Passed through Gulf Coast Partnership, Inc.</i>			
Homeless Challenge Grant	60.014	CBHCSCQPZ03-Y5	<u>26,585</u>
<i>Passed through Central Florida Behavioral Health Network, Inc.</i>			
Centralized Receiving Systems	60.163	QG006	<u>1,407,151</u>
Substance Abuse and Mental Health - Crisis Prevention and Stabilization Services	60.155	QG006	<u>408,909</u>
Florida Department of Children & Families - CRF	60.258	24010080 - WG027	<u>98,195</u>
Florida Department of Children & Families - Substance Building	60.336	WG093	<u>89,680</u>
<i>Passed through Central Florida Behavioral Health Network, Inc.</i>			
State Opioid Settlement Trust Fund Services	60.355	QG006	296,306
<i>Passed through DeSoto County Board of County Commissioners</i>			
State Opioid Settlement Trust Fund Services	60.355	XXXX	<u>22,500</u>
			<u>318,806</u>
<b>Total Florida Department of Children and Families</b>			<b><u>2,349,326</u></b>
<b>Florida Department of Health</b>			
<i>Passed Through Charlotte County Healthy Start Coalition, Inc.</i>			
Healthy Start Coalitions	64.131	22.01N & 19.01d	<u>277,322</u>
<b>Total Florida Department of Health</b>			<b><u>277,322</u></b>
<b>Florida Association for Development of the Exceptional Inc.</b>			
<i>Passed Through Florida Agency for Health Care Administration</i>			
Training, Education, and Clinicals in Health (TEACH) Funding	67.100	TEACH	<u>21,366</u>
<b>Total Florida Association for Development of the Exceptional Inc.</b>			<b><u>21,366</u></b>
<b>Total Expenditures of State Financial Assistance</b>			<b><u>2,906,811</u></b>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE</b>			<b><u>\$ 6,458,443</u></b>

The accompanying notes are an integral part of this schedule.

# CHARLOTTE BEHAVIORAL HEALTH CARE, INC.

## Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance For the Fiscal Year Ended June 30, 2025

### Note 1 - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance includes the federal and state grant activity of Charlotte Behavioral Health Care, Inc., (the "Corporation") under programs of the federal government and the State of Florida for the fiscal year ended June 30, 2025. The information in this schedule is presented in accordance with accounting principles generally accepted in the United States of America as applicable to non-profit organizations, the requirements of OMB Uniform Guidance, Section 215.97 Florida Statutes, the requirements of Chapter 10.650, Rules of the Auditor General. Accordingly, some amounts presented in the schedule may differ from amounts presented in the basic financial statements.

### Note 2 - Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and cost principles established by the State of Florida Department of Financial Services, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-thru entity identifying numbers (contract or grant number) are presented where available.

### Note 3 - Indirect Cost Rates

The Corporation has elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

### Note 4 - Contingencies

Grant monies received by the Corporation are for specific purposes and are subject to review by the grantor agencies. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience, the Corporation does not believe that such disallowances, if any, would have a material effect on the financial position of the Corporation. As of June 30, 2025, there were no material questioned or disallowed costs as a result of grant audits in process or completed of which management was aware. Any adjustments to grant funding are recorded in the year the adjustment occurs.

### Note 5 - State Matching Funds for Federal Programs

State funds awarded to the Corporation as matching funds for federal programs consisted of the following:

<u>Federal ALN Matched by State Awards</u>	<u>Pass-thru Entity Contract Number</u>	<u>Expenditures</u>
90.XXX	QG006	\$ 39,163
93.104	QG006	7,946
93.558	QG006	1,419,268
93.958	QG006	5,693,115
93.959	QG006	1,552,285
		<u>\$ 8,711,777</u>

These expenditures are not subject to the Florida Single Audit Act.

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**  
**Schedule of State Earnings (Unaudited)**  
**For the Fiscal Year Ended June 30, 2025**

1. Total Expenditures	\$ 22,465,558
2. Less other State and Federal Funds:	(5,494,052)
3. Less Non-Match SAMH Funds	(7,306,258)
4. Less Unallowable Costs per 65E-14, F.A.C.	<u>(52,757)</u>
5. Total Allowable Expenditures (Sum of lines, 1,2,3, and 4)	<u>9,612,491</u>
6. Total amount of State Earnings (Line 5 times 75%)	7,209,368
7. Amount of State Funds Requiring Match	<u>7,155,160</u>
8. Amount Due to Department	<u>\$ 54,208</u>
(Subtract line 7 from line 6. If negative, the amount of the difference is due to the department up to the amount of line 7)	

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**  
**Schedule of Bed-Day Availability Payments (Unaudited)**  
**For the Fiscal Year Ended June 30, 2025**

Program	Cost Center	State Contracted Rate	Total Units of Service Provided	Total Units of Service Paid for by 3rd Party Contracts, Local Govt. or Other State Agencies	Maximum # of Units Eligible for Payment by Department	Amount Paid for Services by the Department	Maximum \$ Value of Units in Column F	Amount Owed to Department  (G-H or \$0, whichever is greater)
<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>(D-E)</b> <b>F</b>	<b>G</b>	<b>(F x C)</b> <b>H</b>	<b>I</b>
Adult Mental Health	Crisis Stabilization Unit	\$553.44	8,232	1,376	6,856	\$3,607,820.60	\$3,794,642.81	\$0.00
Children Mental Health	Crisis Stabilization Unit	\$553.44	2,165	793	1,372	\$555,515.40	\$759,554.43	\$0.00
Adult Substance Abuse	Substance Abuse Detox	\$475.80	3,263	579	2,684	\$1,251,508.00	\$1,276,852.52	\$0.00
<b>Total Amount Owed to Department =</b>								<b>\$0.00</b>

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**  
**Schedule of Program/Cost Center Actual Expenses and Revenue - (Unaudited)**  
**For the Fiscal Year Ended June 30, 2025**

**ACTUAL OPERATING REVENUE & EXPENSES**

**PART I: ACTUAL FUNDING SOURCES & REVENUES**

FUNDING SOURCES & REVENUES	2.00 Case Management	3.00 Crisis Stabilization	4.00 Crisis Support/ Emergency	7.00 Drop-In/ Self-Help Centers	12 Medical Services	14 Outpatient - Individual	15 Outreach	21 Residential Level IV	28 Incidental Expenses	35 Outpatient - Group	46 Recovery Support - Individual	B4 CAT Team	B5 FACT Team	FST	02 Case Management	04 Crisis Support/ Emergency	12 Medical Services	14 Outpatient - Individual	
<b>IA. STATE SAMH FUNDING</b>																			
(1) Central Florida Behavioral Health Network	322,489	4,163,336	604,277	270,514	384,944	300,346	12,121	526,723	390,401	29,489	150	750,000	640,200	114,182	434,511	258,512	197,240	96,446	
<b>IB. OTHER GOVT. FUNDING</b>																			
(1) Other State Agency Funding	-	-	-	68,318	-	43,866	26,585	-	-	-	-	-	-	-	-	-	258,797	-	
(2) Medicaid	125,039	2,239,788	-	-	344,375	493,011	-	-	-	6,553	-	-	511,249	-	-	-	22,625	39,858	
(3) Local Government	125,812	155,348	-	-	329,699	458,770	25,000	-	-	36,732	-	121,632	288,187	-	55,000	-	-	96,183	
(4) Federal Grants and Contracts	-	211,614	113,026	-	-	-	-	-	-	-	-	-	-	-	-	-	12,612	-	
(5) In-kind from local government only	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL GOVERNMENT FUNDING =</b>	<b>250,852</b>	<b>2,606,750</b>	<b>113,026</b>	<b>68,318</b>	<b>674,074</b>	<b>995,646</b>	<b>51,585</b>	<b>-</b>	<b>-</b>	<b>43,285</b>	<b>-</b>	<b>121,632</b>	<b>799,436</b>	<b>-</b>	<b>55,000</b>	<b>-</b>	<b>294,034</b>	<b>136,042</b>	
<b>IC. ALL OTHER REVENUES</b>																			
(1) 1st & 2nd Party Payments	-	11,509	-	-	19,758	12,261	-	-	-	256	-	-	-	-	-	-	424	5,351	
(2) 3rd Party Payments (except Medicare)	13,056	712,528	-	-	128,947	176,311	-	-	-	4,868	-	-	-	-	-	-	10,201	7,299	
(3) Medicare	-	-	-	-	86,397	90,439	-	-	-	-	-	-	-	-	-	-	5,348	5,066	
(4) Contributions and Donations	-	-	-	-	-	-	-	-	-	-	-	415	-	-	-	-	-	-	
(5) Other	174,195	10,421	-	-	21,205	49,213	189,705	-	-	-	-	23,000	-	-	-	-	-	-	
(6) In-kind	-	23,498	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL ALL OTHER REVENUES =</b>	<b>187,251</b>	<b>757,956</b>	<b>-</b>	<b>-</b>	<b>256,307</b>	<b>328,224</b>	<b>189,705</b>	<b>-</b>	<b>-</b>	<b>5,124</b>	<b>-</b>	<b>23,415</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,974</b>	<b>17,716</b>	
<b>TOTAL ACTUAL FUNDING =</b>	<b>760,592</b>	<b>7,528,042</b>	<b>717,303</b>	<b>338,832</b>	<b>1,315,325</b>	<b>1,624,216</b>	<b>253,411</b>	<b>526,723</b>	<b>390,401</b>	<b>77,898</b>	<b>150</b>	<b>895,047</b>	<b>1,439,636</b>	<b>114,182</b>	<b>489,511</b>	<b>258,512</b>	<b>507,248</b>	<b>250,204</b>	

**PART II: ACTUAL EXPENSES**

EXPENSE CATEGORIES	02 Case Management	03 Crisis Stabilization	04 Crisis Support/ Emergency	07 Drop-In/ Self-Help Centers	12 Medical Services	14 Outpatient - Individual	15 Outreach	21 Residential Level IV	28 Incidental Expenses	35 Outpatient - Group	46 Recovery Support - Individual	B4 CAT	B5 FACT Team	FST	02 Case Management	04 Crisis Support/ Emergency	12 Medical Services	14 Outpatient - Individual	
<b>IIA. PERSONNEL EXPENSES</b>																			
(1) Salaries	478,162	4,107,958	452,104	121,948	990,615	981,276	179,312	141,351	-	47,175	-	567,977	953,823	98,612	305,710	158,847	174,814	245,319	
(2) Fringe Benefits	110,311	770,804	103,533	31,117	187,897	248,252	50,305	37,739	-	8,852	-	175,203	205,124	13,465	70,601	39,813	33,158	53,083	
<b>TOTAL PERSONNEL EXPENSES =</b>	<b>588,473</b>	<b>4,878,761</b>	<b>555,637</b>	<b>153,065</b>	<b>1,178,512</b>	<b>1,229,528</b>	<b>229,617</b>	<b>179,090</b>	<b>-</b>	<b>56,027</b>	<b>-</b>	<b>743,180</b>	<b>1,158,947</b>	<b>112,077</b>	<b>376,311</b>	<b>198,660</b>	<b>207,973</b>	<b>298,402</b>	
<b>IIB. OTHER EXPENSES</b>																			
(1) Building Occupancy	7,433	204,382	11,468	24,366	31,131	23,426	1,610	6,286	-	1,011	-	7,265	12,648	131	5,515	3,933	5,494	7,458	
(2) Professional Services	9,379	79,273	8,772	1,952	19,727	26,058	2,257	5,890	-	572	-	8,038	15,014	1,566	5,956	2,902	3,481	4,508	
(3) Travel	6,287	6,175	4,279	121	1,005	1,289	5,168	1,503	-	243	-	12,251	28,723	2,035	3,845	1,173	177	1,510	
(4) Equipment	3,134	42,568	3,914	3,520	8,041	8,737	815	2,063	-	535	-	3,696	3,782	4,670	2,431	2,198	1,419	3,631	
(5) Food Services	-	161,885	8,507	14,452	-	-	-	-	-	-	-	-	74	-	-	-	-	-	
(6) Medical and Pharmacy	-	62,634	3,296	-	<b>92,618</b>	74	<b>1</b>	-	-	<b>61</b>	-	<b>60</b>	<b>74</b>	-	<b>11</b>	<b>30</b>	<b>16,344</b>	72	
(7) Subcontracted Services	-	214,424	11,171	-	-	-	-	233,970	-	-	-	-	-	-	-	-	-	-	
(8) Insurance	16,348	177,883	18,489	13,619	67,078	28,028	7,265	11,879	-	982	-	32,229	43,760	1,312	10,494	5,069	11,837	7,551	
(9) Interest Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(10) Operating Supplies & Expenses	29,349	231,704	33,971	17,621	18,802	96,290	9,572	26,097	390,401	4,105	150	36,066	55,088	5,881	19,348	17,493	62,341	14,295	
(11) Donated Items	-	17,859	940	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(11) Other Expense	8,539	81,393	7,733	15,353	17,171	24,318	1,798	10,864	-	1,963	-	8,177	16,326	396	6,323	4,740	3,030	8,537	
<b>TOTAL OTHER EXPENSES =</b>	<b>80,469</b>	<b>1,280,179</b>	<b>112,537</b>	<b>91,002</b>	<b>255,572</b>	<b>208,220</b>	<b>28,488</b>	<b>298,553</b>	<b>390,401</b>	<b>9,470</b>	<b>150</b>	<b>107,782</b>	<b>175,489</b>	<b>15,991</b>	<b>53,923</b>	<b>37,538</b>	<b>104,124</b>	<b>47,562</b>	
**Donated items are not allowable																			
<b>TOTAL PERSONNEL &amp; OTHER EXPENSES =</b>	<b>668,941</b>	<b>6,158,940</b>	<b>668,174</b>	<b>244,067</b>	<b>1,434,084</b>	<b>1,437,748</b>	<b>258,105</b>	<b>477,643</b>	<b>390,401</b>	<b>65,497</b>	<b>150</b>	<b>850,962</b>	<b>1,334,436</b>	<b>128,068</b>	<b>430,234</b>	<b>236,197</b>	<b>312,097</b>	<b>345,964</b>	
<b>IIC. DISTRIBUTED INDIRECT COSTS</b>																			
(b) Administration	67,799	553,721	72,110	17,481	132,894	143,129	30,132	64,525	-	3,152	-	82,366	125,915	10,946	42,423	20,374	23,452	27,328	
<b>TOTAL DISTRIBUTED INDIRECT COSTS =</b>	<b>67,799</b>	<b>553,721</b>	<b>72,110</b>	<b>17,481</b>	<b>132,894</b>	<b>143,129</b>	<b>30,132</b>	<b>64,525</b>	<b>-</b>	<b>3,152</b>	<b>-</b>	<b>82,366</b>	<b>125,915</b>	<b>10,946</b>	<b>42,423</b>	<b>20,374</b>	<b>23,452</b>	<b>27,328</b>	
<b>TOTAL ACTUAL OPERATING EXPENSES =</b>	<b>736,741</b>	<b>6,712,661</b>	<b>740,284</b>	<b>261,549</b>	<b>1,566,978</b>	<b>1,580,878</b>	<b>288,237</b>	<b>542,168</b>	<b>390,401</b>	<b>68,649</b>	<b>150</b>	<b>933,328</b>	<b>1,460,351</b>	<b>139,014</b>	<b>472,657</b>	<b>256,571</b>	<b>335,549</b>	<b>373,292</b>	
<b>IID. UNALLOWABLE COSTS</b>	1,337	7,427	-	1,178	784	31,699	643	151	-	-	-	1,391	1,084	-	-	-	-	-	
<b>IIE. CAPITAL EXPENDITURES</b>																			
<b>TOTAL ALLOWABLE OPERATING EXPENSES =</b>	<b>735,404</b>	<b>6,705,234</b>	<b>740,284</b>	<b>260,371</b>	<b>1,566,194</b>	<b>1,549,179</b>	<b>287,594</b>	<b>542,017</b>	<b>390,401</b>	<b>68,649</b>	<b>150</b>	<b>931,937</b>	<b>1,459,267</b>	<b>139,014</b>	<b>472,657</b>	<b>256,571</b>	<b>335,549</b>	<b>373,292</b>	

**IIIG. BUDGET NARRATIVE**  
 Attach separate set of workpapers

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**  
**Schedule of Program/Cost Center Actual Expenses and Revenue - Continued - (Unaudited)**  
**For the Fiscal Year Ended June 30, 2025**

15 Outreach	18 Residential Level I	24 Substance Abuse Detox	28 Incidental Expenses	35 Outpatient - Group	A2 FIT Team	B3 Cost Reimbursement	FIT Lee	Total for State Funded SAMH Cost Centers	Total All SAMH Cost Centers	Non-SAMH Special Project Capital	Non-SAMH Healthy Start	Non-SAMH Non-SAMH OTHER	Non-SAMH Cost Center	Total Revenue	Administration	Total Expenses
422,268	545,170	1,251,508	532,210	54,531	334,540	94,452	790,935	13,521,495	13,521,495					13,521,495		
-	-	-	-	-	-	-	-	397,566	397,566	420,583	277,322	-	697,905	1,095,471		
-	156,376	80,516	-	9,747	-	-	-	4,029,137	4,029,137	-	-	-	-	4,029,137		
-	225,848	132,812	-	54,636	16,835	-	-	2,122,494	2,122,494	-	-	-	-	2,122,494		
-	120,663	-	-	-	-	-	-	457,915	457,915	-	142,407	-	142,407	600,323		
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
-	502,887	213,328	-	64,383	16,835	-	-	7,007,112	7,007,112	420,583	419,729	-	840,312	7,847,425		
-	126	662	-	7,193	-	-	-	57,541	57,541	-	-	-	-	57,541		
-	95,352	136,753	-	1,495	-	-	-	1,286,809	1,286,809	-	-	-	-	1,286,809		
-	-	-	-	-	-	-	-	187,250	187,250	-	-	-	-	187,250		
-	15,549	-	-	-	-	-	-	15,964	15,964	5,000	-	-	5,000	20,964		
-	-	-	-	3,430	-	-	-	471,168	471,168	-	7,000	669,394	676,394	1,147,562		
-	-	-	-	-	-	-	-	23,498	23,498	-	19,800	-	19,800	43,298		
-	111,026	137,416	-	12,117	-	-	-	2,042,231	2,042,231	5,000	26,800	669,394	701,194	2,743,424		
422,268	1,159,083	1,602,252	532,210	131,030	351,375	94,452	790,935	22,570,838	22,570,838	425,583	446,529	669,394	1,541,506	24,112,344		

  

15 Outreach	18 Residential Level I	24 Substance Abuse Detox	28 Incidental Expenses	35 Outpatient - Group	A2 FIT Team	B3 Cost Reimbursement	LEE FIT	Total for State Funded SAMH Cost Centers	Total SAMH Cost Centers	Non-SAMH (change name to actual cost pool)	Non-SAMH Healthy Start	Non-SAMH (change name to actual cost pool)	Non-SAMH Cost Center	Administration	Total Expenses
247,622	471,756	1,039,084		47,175	267,786	-	562,655	12,641,082	12,641,082		266,424	-	266,424	1,165,673	14,073,178
67,841	158,217	194,992		13,938	62,830		131,677	2,768,751	2,768,751		79,143		79,143	311,809	3,159,704
315,463	629,973	1,234,076		61,113	330,616		694,331	15,409,833	15,409,833		345,567		345,567	1,477,483	17,232,882
1,594	95,429	50,352		2,246	3,334		4,451	510,962	510,962		3,451		3,451	33,887	548,301
4,700	21,383	22,163		1,058	3,658		9,919	258,226	258,226		3,943		3,943	98,779	360,948
1,242	804	1,517		539	8,881		11,529	100,295	100,295		3,032		3,032	9,506	112,833
1,523	18,249	11,273		1,148	1,503		4,595	133,446	133,446		1,001		1,001	9,548	143,995
-	94,551	42,533		-	-		-	322,002	322,002		-		-	-	322,002
-	2,839	16,478		19	-		-	194,611	194,611		-		-	-	194,611
-	1,152	55,854		-	-		-	516,570	516,570		-		-	-	516,570
6,246	83,326	46,253		2,181	9,180		17,791	618,801	618,801		8,524		8,524	28,147	655,472
-	-	-		-	-		-	-	-		-		-	-	-
15,665	82,667	79,439	532,210	8,531	21,817		49,941	1,858,844	1,858,844		19,129		19,129	119,573	1,997,547
-	-	4,700		-	-		-	23,498	23,498		19,800		19,800	-	43,298
2,592	34,021	21,665		2,592	3,412		7,458	288,401	288,401		4,689		4,689	44,010	337,100
33,562	434,421	352,228	532,210	18,314	51,785		105,685	4,825,656	4,825,656		63,570		63,570	343,450	5,232,676
349,025	1,064,395	1,586,304	532,210	79,428	382,401		800,016	20,235,489	20,235,489		409,137		409,137	1,820,933	22,465,558
35,476	54,471	140,076		7,004	40,570		88,045	1,783,390	1,783,390		37,543		37,543	(1,820,933)	(0)
35,476	54,471	140,076		7,004	40,570		88,045	1,783,390	1,783,390		37,543		37,543	(1,820,933)	(0)
384,501	1,118,865	1,726,381	532,210	86,431	422,971		888,061	22,018,878	22,018,878		446,680		446,680	-	22,465,558
	3,149	2,524			437		953	52,757	52,757				-		52,757
						94,452		94,452	94,452				-		94,452
384,501	1,115,716	1,723,857	532,210	86,431	422,534		887,108	21,966,121	21,966,121		446,680		446,680	-	22,412,801

**CHARLOTTE BEHAVIORAL HEALTH CARE, INC.**  
**Schedule of Related Party Transaction Adjustments**  
**For the Fiscal Year Ended June 30, 2025**

There were no known related party transactions during the fiscal year ended June 30, 2025.