

Financial Statements
December 31, 2025 and 2024

CHAMPIONS FOR CHILDREN, INC.
Financial Statements
December 31, 2025 and 2024

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PRIDA GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Champions for Children, Inc.
Tampa, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Champions for Children, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Champions for Children, Inc. as of December 31, 2025, and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Champions for Children, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Champions for Children, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Champions for Children's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Champions for Children, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 4, 2026 on our consideration of the Champions for Children, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Champions for Children, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Champions for Children, Inc.'s internal control over financial reporting and compliance.



Prida, Guida & Perez, P.A.
Tampa, Florida
June 4, 2026

CHAMPIONS FOR CHILDREN, INC.
Statements of Financial Position

ASSETS

	December 31, 2025	December 31, 2024
Current assets		
Cash and cash equivalents	$ 1,008,706	$ 1,300,885
Grants receivable	859,515	715,036
Investments	945,707	917,331
Unconditional promises to give	25,555	17,071
Other current assets	46,401	48,717
Total current assets	2,885,884	2,999,040
Long-term assets		
Beneficial interest in assets held by community foundation	385,892	353,042
Property and equipment, net	532,630	521,992
Right of use asset, net	78,913	189,354
Other assets	812	8,813
Total assets	$ 3,884,131	$ 4,072,241

LIABILITIES AND NET ASSETS

Current liabilities		
Accounts payable	$ 20,070	$ 131,306
Grant amounts refundable	785,759	-
Accrued expenses and other liabilities	455,893	445,009
Operating lease liability, current portion	22,125	110,411
Total current liabilities	1,283,847	686,726
Operating lease liability, net of current portion	61,614	83,739
Total liabilities	1,345,461	770,465
Net assets		
Without donor restrictions	2,364,887	2,576,749
With donor restrictions	173,783	725,027
Total net assets	2,538,670	3,301,776
Total liabilities and net assets	$ 3,884,131	$ 4,072,241

Read accompanying notes to financial statements.

CHAMPIONS FOR CHILDREN, INC.
Statement of Activities
For the Year Ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, gains, and other support			
Contributions and grants	$ 6,246,494	$ 1,188,379	$ 7,434,873
Fundraising	367,427	-	367,427
Program fees	17,193	-	17,193
Investment gain, net	115,360	-	115,360
Miscellaneous income	15,626	-	15,626
In-kind donations	17,734	-	17,734
Total net assets released from restrictions	1,739,623	(1,739,623)	-
Total revenues, gains, and other support	8,519,457	(551,244)	7,968,213
Expenses			
Program services			
Parenting services	2,382,354	-	2,382,354
Community education, partnership, and outreach	226,749	-	226,749
Parent & child services	4,335,481	-	4,335,481
Total program services	6,944,584	-	6,944,584
Support services			
Administration and development	1,786,735	-	1,786,735
Total support services	1,786,735	-	1,786,735
Total expenses	8,731,319	-	8,731,319
Changes in net assets	(211,862)	(551,244)	(763,106)
Net assets, beginning of year	2,576,749	725,027	3,301,776
Net assets, end of year	$ 2,364,887	$ 173,783	$ 2,538,670

Read accompanying notes to financial statements.

CHAMPIONS FOR CHILDREN, INC.
Statement of Activities
For the Year Ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, gains, and other support			
Contributions and grants	$ 5,672,554	$ 1,598,835	$ 7,271,389
Fundraising	352,840	-	352,840
Program fees	20,122	-	20,122
Investment gain, net	104,683	-	104,683
Miscellaneous income	10,475	-	10,475
In-kind donations	18,131	-	18,131
Total net assets released from restrictions	1,070,149	(1,070,149)	-
Total revenues, gains, and other support	7,248,954	528,686	7,777,640
Expenses			
Program services			
Parenting services	2,298,875	-	2,298,875
Community education, partnership, and outreach	218,723	-	218,723
Parent & child services	3,433,277	-	3,433,277
Total program services	5,950,875	-	5,950,875
Support services			
Administration and development	1,562,535	-	1,562,535
Total support services	1,562,535	-	1,562,535
Total expenses	7,513,410	-	7,513,410
Changes in net assets	(264,456)	528,686	264,230
Net assets, beginning of year	2,841,205	196,341	3,037,546
Net assets, end of year	$ 2,576,749	$ 725,027	$ 3,301,776

Read accompanying notes to financial statements.

CHAMPIONS FOR CHILDREN, INC.
Statement of Functional Expenses
Year Ended December 31, 2025

Expenses	Parenting services	Community education, partnership, and outreach	Parent & child services	Total program services	Administration and development	Total expenses
Salaries	$ 1,322,469	$ 157,969	$ 2,956,675	$ 4,437,113	$ 738,148	$ 5,175,261
Employee benefits	197,528	4,835	484,755	687,118	127,522	814,640
Payroll taxes	107,800	12,823	222,799	343,422	77,636	421,058
Total salaries, benefits, and taxes	1,627,797	175,627	3,664,229	5,467,653	943,306	6,410,959
Advertising/public relations	24,743	14	1,647	26,404	36,198	62,602
Audit fees	-	-	-	-	26,082	26,082
Bank service charges	-	-	-	-	11,502	11,502
Building, grounds, and other maintenance	14,365	2,400	48,855	65,620	16,616	82,236
Client related expenses	117,419	11,393	83,600	212,412	813	213,225
Communication	30,682	2,246	38,473	71,401	14,974	86,375
Conference/professional enhancement	19,054	-	64,643	83,697	4,063	87,760
Contract services	316,115	1,800	66,280	384,195	444,658	828,853
Data processing	35,486	1,739	59,929	97,154	84,272	181,426
Dues/membership/books/subscriptions	3,459	2,400	6,227	12,086	5,688	17,774
Employee morale	601	150	1,322	2,073	16,247	18,320
Insurance	11,590	3,358	40,091	55,039	20,338	75,377
Investment management fees	-	-	-	-	2,716	2,716
Miscellaneous	704	-	-	704	7,284	7,988
Postage and freight	1,735	71	539	2,345	1,194	3,539
Pre-employment	1,274	633	3,101	5,008	788	5,796
Printing/publications	6,143	2,411	9,221	17,775	8,125	25,900
Rent	101,987	561	85,560	188,108	5,641	193,749
Security	1,558	228	3,252	5,038	1,576	6,614
Special events expense	-	2,314	-	2,314	81,953	84,267
Supplies	46,279	17,667	55,282	119,228	22,513	141,741
Travel	9,227	76	77,371	86,674	1,321	87,995
Utilities	9,906	1,227	24,136	35,269	8,494	43,763
Depreciation	2,230	434	1,723	4,387	20,373	24,760
Total expenses	$ 2,382,354	$ 226,749	$ 4,335,481	$ 6,944,584	$ 1,786,735	$ 8,731,319

Read accompanying notes to the financial statements.

CHAMPIONS FOR CHILDREN, INC.
Statement of Functional Expenses
Year Ended December 31, 2024

Expenses	Parenting services	Community education, partnership, and outreach	Parent & child services	Total program services	Administration and development	Total expenses
Salaries	$ 1,276,689	$ 138,370	$ 2,311,316	$ 3,726,375	$ 866,548	$ 4,592,923
Employee benefits	160,617	7,775	373,957	542,349	113,253	655,602
Payroll taxes	92,487	10,689	167,077	270,253	63,109	333,362
Total salaries, benefits, and taxes	1,529,793	156,834	2,852,350	4,538,977	1,042,910	5,581,887
Advertising/public relations	22,729	1,064	10,243	34,036	23,599	57,635
Audit fees	-	-	-	-	20,280	20,280
Bank service charges	-	-	-	-	13,405	13,405
Building, grounds, and other maintenance	14,149	2,716	32,564	49,429	32,221	81,650
Client related expenses	102,276	15,928	123,226	241,430	3,985	245,415
Communication	31,835	2,146	34,143	68,124	10,562	78,686
Conference/professional enhancement	37,892	-	19,354	57,246	3,109	60,355
Contract services	306,504	2,626	32,155	341,285	173,963	515,248
Data processing	45,183	2,679	56,623	104,485	81,179	185,664
Dues/membership/books/subscriptions	1,949	2,400	7,165	11,514	8,544	20,058
Employee morale	850	68	1,737	2,655	9,520	12,175
Insurance	11,202	4,079	36,759	52,040	21,134	73,174
Investment management fees	-	-	-	-	2,597	2,597
Miscellaneous	574	-	41	615	4,502	5,117
Postage and freight	2,779	14	526	3,319	1,566	4,885
Pre-employment	1,484	285	2,219	3,988	589	4,577
Printing/publications	5,076	1,105	11,818	17,999	12,620	30,619
Rent	111,893	538	76,856	189,287	3,589	192,876
Security	1,502	240	2,556	4,298	1,333	5,631
Special events expense	-	1,859	-	1,859	52,560	54,419
Supplies	42,832	21,141	53,043	117,016	9,360	126,376
Travel	16,112	480	55,551	72,143	645	72,788
Utilities	7,637	1,343	21,223	30,203	7,459	37,662
Depreciation	4,624	1,178	3,125	8,927	21,304	30,231
Total expenses	$ 2,298,875	$ 218,723	$ 3,433,277	$ 5,950,875	$ 1,562,535	$ 7,513,410

Read accompanying notes to financial statements.

CHAMPIONS FOR CHILDREN, INC.
Statements of Cash Flows

	Year Ended December 31,	
	2025	**2024**
Cash flows from operating activities		
Changes in net assets	$ (763,106)	$ 264,230
Adjustments to reconcile changes in net assets to net cash from operations		
Depreciation	24,760	30,231
Unrealized gain on investments	(28,376)	(35,007)
Right-of-use assets and liabilities, net	30	4,796
Changes in:		
Grants receivable	(144,479)	71,750
Unconditional promises to give	(8,484)	24,895
Beneficial interest in assets held by community foundation	(47,297)	(27,621)
Other assets	10,317	(764)
Accounts payable	(111,236)	71,626
Grant amounts refundable	785,759	-
Accrued expenses and other liabilities	10,884	164,946
Net cash from operations	(271,228)	569,082
Cash flows from investing activities		
Distribution from beneficial interest in assets held by community foundation	14,447	14,060
Purchases of investments	-	(232,831)
Purchases of property and equipment	(35,398)	(10,000)
Net cash from investing activities	(20,951)	(228,771)
Net change in cash and cash equivalents	(292,179)	340,311
Cash and cash equivalents, beginning of year	1,300,885	960,574
Cash and cash equivalents, end of year	$ 1,008,706	$ 1,300,885

Read accompanying notes to financial statements.

Note 1 – Nature of Activities

Champions for Children, Inc. (the "Agency") was organized on December 23, 1977 as Child Abuse Council, Inc. On February 29, 2012, the Agency adopted the name change to Champions for Children, Inc.

The Agency's mission is to support healthy child development by empowering families through education, coaching, and strong family and community connections. The Agency prevents child abuse and neglect by strengthening families and helping them build positive childhood experiences. From prenatal through school-age, the Agency's evidence-based, nationally accredited family education fosters healthy child development by enhancing practical skills, confidence, and connections to essential resources. The Agency has the following programs to support its mission:

Parenting Services: The programs designed to deliver these services offer classes, groups, and individualized support that is rooted in science and designed to help parents develop skills to raise healthy, thriving children.

- **A Better Childbirth ("ABC") Program** – Provides free, accessible prenatal education and lactation support that strengthens early parent-child attachment and promotes healthy child development from birth.

- **The Family Learning Center Programs** – Strengthens families through direct support; education and support services for women and men in residential or outpatient treatment for substance use disorders and co-occurring mental health disorders. The programs emphasize use of protective factors to improve health, well-being, and quality of life for parents and their children.

- **SPARK Teen Program** – This program provides targeted, prevention-focused parent education and support to pregnant and parenting teens, particularly those facing heightened vulnerability, including youth in foster care.

- **Fathers Resource and Networking Community ("FRANC")** – This program strengthens families through targeted support for fathers and father figures, an often underrepresented but critical driver of child and family outcomes. The program delivers a comprehensive, strength-based model that combines psychosocial education, case management, and skill-building to help fathers become more engaged, stable, and supportive in their children's lives.

- **Positive Parenting & Partnership** – Provides a variety of tailored classes, workshops, and case management services designed to positively impact parenting skills, healthy relationships among co-parents, marriage and couple stability, financial health, and parenting confidence. This program was discontinued in 2025.

Community Education, Partnerships & Outreach: The Agency believes that every child deserves to feel safe at home and to be successful in life. By educating children and adults in our community about what it takes to make that happen, the Agency spreads the powerful impact of the programs far beyond the children, parents, and caregivers who directly participate in them. The Agency's community education efforts include:

Note 1 – Nature of Activities (Continued)

- **Kids on the Block** – This program delivers prevention-focused education that equips children with the knowledge and confidence to recognize unsafe situations, build healthy relationships, and seek help from trusted adults. Through engaging, age-appropriate puppet presentations, the program provides high-impact, early intervention that promotes safety, empathy, and abuse prevention among elementary-aged children.

- **Community Initiatives & Partnerships** – Seeks to find solutions by mobilizing out community for action, so that together we can make Hillsborough County a better place for our entire community to live, work, and play.

    - **The TALK READ SING Community Campaign** – Focuses on educating parents and Tampa Bay residents about the importance of developing a child's brain by talking, reading and singing starting at birth.

    - **The Diaper Program** – Raises awareness about diaper needs in Tampa Bay, while providing families in need with essential supplies that are donated by local partners and individuals.

    - **The Holiday Store** – Allows client families to "shop" for toys for their children at no cost, providing gifts and treasured family memories to more than 1,000 children each year.

- **Professional Development** – Offers training opportunities to help community family-serving professionals learn new knowledge and skills to strengthen the effectiveness of their work with families in the community.

Parent & Child Services: The programs designed to deliver these services help parents build strong, healthy attachments with their infants and toddlers while learning together. The Agency develops screenings for children to help parents learn about their child's progress, what to do when there are concerns, and how best to support them as they grow.

- **Baby Bungalow** – This program is strongly rooted in this research and promotes activities, experiences, and strategies that strengthen both these consistent and predictable attachments between children and the adults that care for them, and therefore, robust and broad brain growth and connectivity. Through playgroups, developmental screenings, prenatal education, and breastfeeding support, the program delivers high-quality, research-based services grounded in early brain development and secure attachment, key drivers of long-term child and family outcomes.

- **Healthy Families** – This program delivers evidence-based, strength-focused services that support parents to create safe, nurturing, and developmentally healthy environments, helping children get the strongest possible start in life. The program provides in-home parenting support, including developmental screening, health and safety education, and bonding/attachment guidance. The primary goal is parent support to ensure basic needs are met while educating parents.

Note 1 – Nature of Activities (Continued)

- **Layla's House** – This program provides a trusted, community-based space where parents and young children engage in positive, relationship-building experiences that support healthy development and family stability. The program delivers high-quality, relationship-centered services through playgroups, support groups, and family engagement, helping caregivers build confidence, reduce isolation, and navigate challenges during early childhood.

- **Parents as Teachers ("PAT")** – This program delivers evidence-based, strength-focused services that meet families where they are, using a nationally recognized model to build on existing family strengths and improve long-term outcomes for children ages 0–5. It provides high-quality, personalized support through home visits, offering consistent engagement over time that strengthens parenting skills, family well-being, and early childhood development.

- **Great We Grow ("GWG")** – This program strengthens families through early childhood education, parent support, and prevention-focused services that build a strong foundation for children from pregnancy through age five. Program delivers high-quality, evidence-based programming grounded in the "What You Do Matters" curriculum, equipping caregivers with practical tools to support healthy child development and reduce adverse childhood experiences. Supports kindergarten readiness.

- **DULCE** – This program provides intensive, early support to families with newborns, combining parenting education, tangible resources, and coordinated care to help families successfully navigate a child's critical first year. It uses a Touchpoints approach, empowering parents as experts while building confidence and stability in high-need households.

Note 2 – Summary of Significant Accounting Policies

Basis of accounting – The Agency follows the accrual method in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Grants receivable and unbilled grants receivable – Grants receivable are stated as unpaid balances, less an allowance for credit losses. The Company records grant receivables earned, but not invoiced as unbilled receivables. The Agency provides for losses on grants receivable using the allowance method. The allowance is based on experience, third-party contracts, current market conditions, and other circumstances, which may affect the ability of the Agency to collect the receivables. It is the Agency's policy to charge off uncollectible grants receivable when management determines the receivable may not be collected. As of December 31, 2025 and 2024, the Agency considers all receivable balances to be collectible. The Agency does not charge interest on grants receivable.

Unconditional promises to give – Unconditional promises to give that are expected to be collected within one year are recorded at their net realizable value. The Agency uses the allowance method to determine uncollectible promises. The allowance is based on management's analysis, current market conditions, and historical information. At December 31, 2025 and 2024, management determined an allowance was not needed.

Note 2 – Summary of Significant Accounting Policies (Continued)

Property and equipment – The Agency follows the practice of capitalizing the cost of all expenditures for or donations of property and equipment valued in excess of $2,500 with an expected life of over one year. Depreciation is provided over the estimated useful lives of the respective assets ranging from 3 - 50 years on the straight-line basis. Routine repairs and maintenance are expensed as incurred.

The Agency reviews the carrying values of property and equipment for impairment whenever circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent the carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the years ended December 31, 2025 and 2024.

Beneficial interest in assets held by the community foundation – The Agency's beneficial interest in funds irrevocably transferred to the Community Foundation of Tampa Bay, Inc. (the "Foundation") is stated at fair value. Realized and unrealized gains or losses and reinvested dividends and interest, net of investment management fees are recorded as investment income in the statement of activities. Grants from the fund are in accordance with the Foundation's spending policy established by the Board of Trustees of the Foundation. Grants may be requested by the Agency and disbursed semi-annually in amounts not to exceed amounts allowed by the Foundation. The beneficial interest of the assets held by the Foundation are valued each month by the Foundation.

Donated services – Volunteer services are recorded if the services create or enhance non-financial assets or require specialized skills and are performed by people with those skills or would have otherwise been purchased by the Agency.

Many volunteers have donated significant amounts of their time to the Agency's programs and support services for the years ended December 31, 2025, and 2024; however, these donated services are not reflected in the financial statements since these services do not meet the criteria for recognition as donated services.

Financial statement presentation – Net assets and revenue, gains and losses are classified based on donor-imposed restrictions. Accordingly, net assets of the Agency and changes therein are classified and reported as:

> Net assets without donor restrictions – These resources are not subject to donor or grantor-imposed restrictions. The board of directors has discretionary control over these resources. Designated amounts represent those net assets that the board has set aside for a particular purpose.
>
> Net assets with donor restrictions – Those resources subject to donor or grantor-imposed restrictions. Some donor or grantor-imposed restrictions are temporary in nature, such as those that will be satisfied by action of the Agency or by the passage of time. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity.

Note 2 – Summary of Significant Accounting Policies (Continued)

Contributions and grants – Contributions and grants are recognized when the donor or grantor makes a promise to give to the Agency that is, in substance, unconditional. Contributions that are restricted by the donor or grantor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions and grants are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are released to net assets without donor restrictions.

The majority of the Agency's income is derived from cost-reimbursement grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Agency has incurred expenditures in compliance with specific contract or grant provisions.

Special events revenue is comprised of an exchange element based upon the direct benefits donors receive and a contribution element for the difference. The Organization recognizes special events revenue equal to the fair value of direct benefits to donors when the special event takes place. The Organization recognizes the contribution element of special event revenue immediately, unless there is a right of return if the special event does not take place

Program fees – Represents fees earned for certain educational and outreach programs. These services are generally considered to be a single performance obligation that is satisfied at a point in time and revenue is recognized when the service is provided.

Cost allocation – The financial statements report certain categories of expenses that attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. Expenses which are not directly identifiable by program or support service, are allocated based on time and effort or square footage allocated to the functional area. Specific expenses associated with a program are charged directly to that program.

Estimates – The preparation of the financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income taxes – Pursuant to a determination letter received from the Internal Revenue Service, the Agency is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code, and therefore is also exempt from state income tax. Management of the Agency considers the likelihood of changes by taxing authorities in its filed income tax returns and recognizes a liability for or discloses potential significant changes that management believes are more likely than not to occur, including changes to the Agency's status as a non-profit entity. Management believes the Agency met the requirements to maintain its tax-exempt status and has no income subject to unrelated business income tax; therefore, no provision for income taxes has been provided in these financial statements. The Agency's income tax returns for the past three years are subject to examination by taxing authorities and may change upon examination.

Advertising – The Agency uses advertising to promote its programs among the communities it serves. Advertising costs are expensed as incurred. Advertising expense for the years ended December 31, 2025 and 2024, was approximately $63,000 and $58,000, respectively.

Note 2 – Summary of Significant Accounting Policies (Continued)

Cash and cash equivalents – Money market accounts are considered to be cash equivalents.

Investments – The Agency carries investments at fair value in the statements of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying statements of activities.

Leases – At lease commencement, a right-of-use ("ROU") asset and lease liability are recorded based on the present value of the future lease payments over the lease term. The Agency will recognize those lease payments in the statements of operations on a straight-line basis over the lease term. The Agency uses the non-cancellable lease term unless it is reasonably certain that a renewal or termination option will be exercised. When available, the Agency will use the rate implicit in the lease to discount lease payments to present value; however, as most leases do not provide an implicit rate, the Agency will estimate the incremental borrowing rate to discount the lease payments. The Agency estimates the incremental borrowing rate based on the rates of interest that the Agency would have to pay to borrow an amount equal to the lease payments on a collateralized basis, over a similar term, and in a similar economic environment. The ROU asset also includes any lease prepayments and initial direct costs, offset by lease incentives. Variable lease payments for sales and property taxes, insurance, and common area maintenance are not included in lease payments used to determine lease liability and are recognized as variable expenses when incurred. Leases with an initial term of 12 months or less are excluded from the statement of financial position, the lease payments are recognized on a straight-line basis over the lease term, and variable lease payments are recognized in the period in which the obligation for those payments is incurred.

Concentrations of credit risk – The Agency maintains cash balances at a financial institution located in Tampa, Florida. The balances insured by the Federal Deposit Insurance Corporation (“FDIC”) up to $250,000. At various times there were balances in the bank that were over the FDIC limit. The grants receivable balance at December 31, 2025 and 2024 consisted of approximately 54% and 77%, respectively from two granting agencies. Revenues from these agencies comprised approximately 45% and 39% of total grant and contribution revenue for the years ended December 31, 2025 and 2024, respectively.

Note 3 – Property and Equipment

Major classifications of property and equipment are summarized below as of December 31:

	2025	2024
Land	$ 327,825	$ 327,825
Building and improvements	345,188	344,831
Furniture and fixtures	724,868	693,056
Leasehold improvements	47,666	53,682
Puppets	29,725	20,480
	1,475,272	1,439,874
Less: accumulated depreciation	(942,642)	(917,882)
	$ 532,630	$ 521,992

Note 4 – Net Assets

Net assets with donor restrictions consist of the following as of December 31:

	2025	2024
Restricted for specific purposes:		
Programs	$ 73,783	$ 625,027
Investment in beneficial interest	100,000	100,000
	$ 173,783	$ 725,027

The net assets without donor restrictions consist of the following as of December 31:

	2025	2024
Undesignated	$ 2,078,995	$ 2,323,707
Board designated for investment in the Agency's Beneficial Interest held by the Foundation	285,892	253,042
	$ 2,364,887	$ 2,576,749

Net assets released from net assets with donor restrictions are as follows for the year ended December 31:

	2025	2024
Satisfaction of purpose restrictions	$ 1,739,623	$ 1,070,149

Note 5 – Operating Leases

The Agency leases equipment from unrelated third parties. The Agency also leased a facility that required monthly payments of approximately $9,000 plus common area maintenance charges, which matured in October 2025. The equipment leases requires payments in the aggregate of approximately $2,300 with a maturity between May and June 2029. The lease includes an option to renew for an additional 12 months. Only lease options that the Agency believes are reasonably certain to exercise are included in the measurement of the lease asset and lease liability. The Agency also has rental obligations on a month to month basis.

Cash paid that was used in the measurement of the lease liability during the year ended December 31, 2025 and 2024 was approximately $120,000 and $133,000, respectively.

Note 5 – Operating Leases (Continued)

The weighted average lease term and discount rate as of December 31, 2025 and 2024 related to operating leases were as follows:

	2025	2024
Weighted average remaining lease term	2.98	1.5
Weighted average discount rate	8.05%	6.64%

Future minimum payments under the non-cancelable operating lease as of December 31, 2025, are as follows:

Year Ended December 31:	
2026	$ 28,056
2027	28,056
2028	28,056
2029	11,917
	96,085
Less: imputed interest	(12,346)
	$ 83,739

The following summarizes the components of lease cost for the years ended December 31, 2025 and 2024. Short-term lease cost represents the cost of leases with terms of 12 months or less, variable lease cost represents the lease cost relating to common area maintenance charges, and the operating lease cost represents the cost incurred under leases with terms-in-excess of 12 months.

	2025	2024
Short-term lease costs	$ 32,028	$ 27,936
Operating lease costs	118,919	132,364
Variable lease costs	42,802	32,576
	$ 193,749	$ 192,876

Note 6 – Investments and Fair Value Measurements

Financial instruments measured at fair value are classified and disclosed in the following categories:

Level 1: Quoted prices are available in active markets for identical investments as of the reporting date. The types of investments included in Level 1 are equities, certain corporate bonds, intermediate bond funds, U.S. Treasury notes and cash and cash equivalents.

Level 2: Pricing inputs are other than quoted prices for identical investments in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies. The types of investments which are generally included in this category include corporate bonds, government bonds, mortgage-backed securities, real estate investment trusts and closed-end funds.

Level 3: Valuation is based on unobservable inputs.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Investments were recorded at fair value based on the following levels of hierarchy:

December 31, 2025	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Treasury Bills	$ 945,707	$ 945,707	$ -	$ -
Beneficial Interest in Assets Held by the Foundation	385,892	-	-	385,892
	$ 1,331,599	$ 945,707	$ -	$ 385,892

December 31, 2024	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Treasury Bills	$ 917,331	$ 917,331	$ -	$ -
Beneficial Interest in Assets Held by the Foundation	353,042	-	-	353,042
	$ 1,270,373	$ 917,331	$ -	$ 353,042

Note 7 – Beneficial Interest in Assets Held by the Foundation

In a prior year, the Agency transferred $100,000 to the Foundation for the purpose of administering an endowment. In addition, the Agency has invested monies raised through contributions in this investment vehicle. The Foundation pools together all funds received from other endowments and invests them in a diversified asset mix, which includes equity and debt securities, and is intended to result in consistent inflation protected rate of return that has sufficient liquidity to make semi-annual distributions estimated at 4% of the average balance over previous 12 quarters while growing the fund if possible. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk.

Changes in the beneficial interest in assets held by the Foundation (a Level 3 Asset) are as follows:

Year Ended December 31, 2025	With Donor Restrictions	Without Donor Restrictions - Designated by Board	Total
Investment in beneficial interest, beginning of year	$ 100,000	$ 253,042	$ 353,042
Dividends and interest	-	8,977	8,977
Net appreciation (realized and unrealized)	-	41,036	41,036
Fees	-	(2,716)	(2,716)
Distributions	-	(14,447)	(14,447)
Investment in beneficial interest, end of year	$ 100,000	$ 285,892	$ 385,892

Year Ended December 31, 2024	With Donor Restrictions	Without Donor Restrictions - Designated by Board	Total
Investment in beneficial interest, beginning of year	$ 100,000	$ 239,481	$ 339,481
Dividends and interest	-	7,471	7,471
Net appreciation (realized and unrealized)	-	22,747	22,747
Fees	-	(2,597)	(2,597)
Distributions	-	(14,060)	(14,060)
Investment in beneficial interest, end of year	$ 100,000	$ 253,042	$ 353,042

Note 8 – Line of Credit

The Agency maintains a $500,000 line of credit with a financial institution. The line of credit is secured by real property. Interest is payable monthly at the bank's prime rate plus .45 base points but no less than a floor of 4.75% and is due on demand with a maturity date of December 2026. There was no balance outstanding as of December 31, 2025, and 2024.

Note 9 – Liquidity and Availability

The Agency's financial assets available for general expenditures within one year of December 31, 2025, are as follows:

Cash and cash equivalents	$ 1,008,706
Grants receivable	859,515
Investments	945,707
Unconditional promises to give	25,555
Financial assets available to meet cash needs for general expenditures within one year	$ 2,839,483

As part of the Agency's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. To help manage unanticipated liquidity needs, the Agency has a committed line of credit in the amount of $500,000, which it could draw upon.

Note 10 – Defined Contribution Plan

The Agency maintains a defined contribution plan as defined under Section 401(k) of the U.S. Internal Revenue Code covering substantially all employees. Employer contributions during the years ended December 31, 2025 and 2024 were approximately $92,000 and $82,000, respectively.

Note 11 – Related Party Transactions

During the years ended December 31, 2025 and 2024, the Agency received contributions from members of their Board of Directors of approximately $76,000 and $45,000 respectively.

Note 12 – In-Kind Donations

Contributed nonfinancial assets consisted of miscellaneous items and supplies, reported at estimated fair value, and not restricted by donors.

Note 13 – Subsequent Events

Management of the Agency has evaluated subsequent events through June 4, 2026, the date which the financial statements were available to be issued. No events have occurred subsequent to the statement of financial position date and through June 4, 2026, that would require adjustment to, or disclosure in, the financial statements.

SUPPLEMENTARY INFORMATION

CHAMPIONS FOR CHILDREN, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

For the Year Ended December 31, 2025

CHAMPIONS FOR CHILDREN, INC.
Schedule of Expenditures of Federal Awards and State Financial Assistance
For the Year Ended December 31, 2025

Federal Grantor/Program Title	Contract Number	CFDA/CSFA	Expenditures	Passed Through to Subrecipients
U.S. Department of Health and Human Services				
Passed through Healthy Start Coalition Hillsborough County				
Temporary Assistance for Needy Families (TANF)	HF-24-25-08	93.558	$ 29,879	$ -
Community-Based Child Abuse Prevention Grants	HF-24-25-08	93.590	8,086	-
Marylee Allen Promoting Safe and Stable Families	HF-24-25-08	93.556	8,636	-
Passed through Department of Children and Families				
Developmental Understanding and Legal Collaboration for Everyone (DULCE)	LJ265, DCF RFA 2223 103	93.590	570,628	-
Passed through the Office of Family Assistance				
Healthy Marriage Promotion and Responsible Fatherhood Grants	90ZB0014	93.086	1,012,993	-
Total expenditures of federal awards			$ 1,630,222	$ -
State Financial Assistance				
Fathers Resource and Networking Community (FRANC)	LJ250	60.245	$ 816,941	$ -
Total expenditures of state financial assistance			$ 816,941	$ -

Read accompanying notes to schedule of expenditures of federal awards.

CHAMPIONS FOR CHILDREN, INC.
Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance
December 31, 2025

Note 1 – Basis of Presentation

The accompanying schedule of expenditures of federal awards and state financial assistance (the "Schedule") includes the federal award and state financial assistance activity of Champions for Children, Inc. ("the Agency") under programs of the federal government and projects of the state of Florida government for the year ended December 31, 2025. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Because the Schedule presents only a selected portion of the operations of the Agency, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Agency.

Note 2 – Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3 – Indirect Cost Rate

The Agency has elected to use the 10% de minimis indirect cost rate as allowed under the Uniform Guidance.

Note 4 – Contingencies

These federal programs and state projects are subject to financial and compliance audits by grantor agencies which, if instances of material noncompliance are found, may result in disallowed expenditures and affect the Agency's continued participation in specific programs. The amount, if any, of expenditures which may be disallowed by the grantor agencies cannot be determined at this time, although the Agency expects such amounts, if any, to be immaterial.

CHAMPIONS FOR CHILDREN, INC.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

December 31, 2025

PRIDA GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
2504 W. Kathleen Street
Tampa, FL 33607

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Champions for Children, Inc.
Tampa, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States , the financial statements of Champions for Children, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 4, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Champions for Children, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Champions for Children, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Champions for Children, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* (Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Champions for Children, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Prida, Guida & Perez, P.A.
Tampa, Florida
June 4, 2026

CHAMPIONS FOR CHILDREN, INC.
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE PROJECTS REQUIRED BY THE UNIFORM GUIDANCE, FLORIDA SINGLE AUDIT ACT, AND CHAPTER (10.550 OR 10.650, AS APPLICABLE) RULES OF THE AUDITOR GENERAL
DECEMBER 31, 2025

PRIDA GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
2504 W. Kathleen Street
Tampa, FL 33607

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Champions for Children, Inc.
Tampa, Florida

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited the Champions for Children, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement, and the requirements described in the Florida Department of Financial Services' State Projects Compliance Supplement, that could have a direct and material effect on each of Champions for Children, Inc.'s major Federal programs and State projects for the year ended December 31, 2025. Champions for Children, Inc.'s major Federal programs and State projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Champions for Children, Inc.'s complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs and State projects for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States ("Government Auditing Standards"); and the audit requirements of Title 2 U.S Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance"), Section 215.97, Florida Statutes ("Florida Single Audit Act"), and Chapter (10.550 or 10.650 as applicable), Rules of the Auditor General. Our responsibilities under those standards and the Uniform Guidance, Florida Single Audit Act, and Rules of the Auditor General are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Champions for Children, Inc.'s and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major Federal program and State project. Our audit does not provide a legal determination of Champions for Children, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Champions for Children, Inc.'s Federal programs and State projects.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Champions for Children, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, Uniform Guidance, Florida Single Audit Act, and Rules of the Auditor General will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Champions for Children, Inc.'s compliance with the requirements of each major Federal program and State project as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, the Uniform Guidance, Florida Single Audit Act, and Rules of the Auditor General, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Champions for Children, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Champions for Children, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Florida Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of Champions for Children, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Federal program or State project on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a Federal program or State project will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a Federal program or State project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance, accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter (10.550 or 10.650, as applicable), Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

INDEPENDENT AUDITORS' REPORT (Continued)

Report on Schedule of Expenditures of Federal Awards and State Projects Required by the Uniform Guidance, Florida Single Audit Act, and Chapter (10.550 or 10.650, as applicable), Rules of the Auditor General

We have audited the financial statements of Champions for Children, Inc. as of and for the year ended December 31, 2025, and have issued our report thereon dated June 4, 2026, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on financial statements as a whole. The accompanying schedule of expenditures of Federal awards and State projects is presented for purposes of additional analysis as required by the Uniform Guidance, Florida Single Audit Act, and Chapter (10.550 or 10.650, as applicable), Rules of the Auditor General, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of Federal awards and State projects is fairly stated in all material respects in relation to the financial statements as a whole.



Prida, Guida & Perez, P.A.
Tampa, Florida
June 4, 2026

CHAMPIONS FOR CHILDREN, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FEDERAL PROGRAMS AND STATE PROJECTS

FISCAL YEAR ENDED DECEMBER 31, 2025

CHAMPIONS FOR CHILDREN, INC.
Schedule of Findings and Questioned Costs
Federal Programs and State Projects
For the Fiscal Year Ended December 31, 2025

Section 1 – Summary of Auditors' Results

Financial Statements

Type of auditors' report issued on whether the financial statements audited were prepared in accordance with GAAP:		Unmodified
Internal control over the financial reporting		
Material weakness(es) identified?	____ yes	**X** no
Significant deficiency(ies) identified?	____ yes	**X** none reported
Noncompliance material to financial statements noted?	____ yes	**X** no

Federal Programs and State Projects

Internal control over major Federal programs or State projects:		
Material weakness(es) identified?	____ yes	**X** no
Significant deficiency(ies) identified?	____ yes	**X** none reported
Type of auditors' report issued on compliance for major Federal programs or State projects		Unmodified
Any audit findings disclosed that are required to be reported in accordance with *CFR Section 200.516(a) or Chapter 10.656, Rules of the Auditor General*?	____ yes	**X** no

Identification of major Federal programs and State projects:

Federal Program	Federal CFDA No.
Healthy Marriage Promotion and Responsible Fatherhood Grants	93.086

State Project	State CFSA No.
Comprehensive Needs of Fathers & Responsible Fatherhood Education Program	60.245

Dollar threshold used to distinguish between type A and type B Federal programs		$1,000,000
Dollar threshold used to distinguish between type A and type B State projects		$750,000
Auditee qualified as low-risk auditee pursuant to the Uniform Guidance?	**X** yes	____ no

CHAMPIONS FOR CHILDREN, INC.
Schedule of Findings and Questioned Costs
Federal Programs and State Projects
For the Fiscal Year Ended December 31, 2025

Section 2 – Financial Statement Findings

No matters were reported for the year ended December 31, 2025.

Section 3 – Findings and Questioned Costs – Major Federal Programs

No matters were reported for the year ended December 31, 2025.

Section 4 – Findings and Questioned Costs – Major State Projects

No matters were reported for the year ended December 31, 2025.

Section 5 – Other Issues

A summary schedule of prior audit findings is not presented because there were no prior year audit findings.