

**CATHOLIC CHARITIES OF  
NORTHWEST FLORIDA, INC.**

**FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION**

**JUNE 30, 2025 AND 2024**

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.**  
**TABLE OF CONTENTS**  
**JUNE 30, 2025 AND 2024**

---

<b>INDEPENDENT AUDITORS' REPORT</b>	1
<b>FINANCIAL STATEMENTS</b>	
Statements of Financial Position	4
Statements of Activities and Changes in Net Assets	5
Statements of Functional Expenses	6
Statements of Cash Flows	8
Notes to the Financial Statements	9
<b>COMPLIANCE SECTION</b>	
Schedule of Expenditures of State Financial Assistance	18
Notes to the Schedule of Expenditures of State Financial Assistance	19
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	20
Independent Auditors' Report on Compliance for the Major State Project and on Internal Control Over Compliance Required by Chapter 10.650, <i>RULES OF THE STATE OF     FLORIDA AUDITOR GENERAL</i>	22
Schedule of Findings and Questioned Costs	25

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Catholic Charities of Northwest Florida, Inc.

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Catholic Charities of Northwest Florida, Inc. (the Organization)(a nonprofit Organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Organization as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we identified during the audit.

## **Supplementary Information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance, as required by Chapter 10.650, *Rules of the State of Florida Auditor General*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated, in all material respects, in relation to the financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2025, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

*Warren Averett, LLC*  
Pensacola, Florida  
October 30, 2025

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**JUNE 30, 2025 AND 2024**

	<b>2025</b>	<b>2024</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 1,759,749	\$ 2,095,140
Grants receivable	456,996	410,186
Prepaid expenses	87,601	81,133
Total current assets	2,304,346	2,586,459
<b>PROPERTY AND EQUIPMENT, NET</b>	793,311	815,828
<b>OTHER ASSETS</b>		
Restricted cash	5,736	5,583
Restricted investments	12,946	12,946
Investment - Certificate of deposit	596,061	240,764
Total other assets	614,743	259,293
<b>TOTAL ASSETS</b>	<b>\$ 3,712,400</b>	<b>\$ 3,661,580</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 49,992	\$ 23,165
Accrued liabilities	217,045	161,875
Refundable advances	72,569	78,123
Current portion of related party notes payable	29,470	27,813
Total current liabilities	369,076	290,976
<b>NONCURRENT LIABILITIES</b>		
Long-term portion of related party notes payable	158,400	272,870
<b>TOTAL LIABILITIES</b>	527,476	563,846
<b>NET ASSETS</b>		
Without donor restrictions	2,617,097	2,439,867
With donor restrictions	567,827	657,867
Total net assets	3,184,924	3,097,734
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 3,712,400</b>	<b>\$ 3,661,580</b>

See notes to the financial statements.

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.  
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS  
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024**

	<b>2025</b>	<b>2024</b>
<b>CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS</b>		
Support and other revenue:		
Grants revenue	\$ 2,241,588	\$ 1,195,094
United Way donations	73,063	88,633
Contributions	136,427	432,030
Diocesan support	300,050	300,000
Program revenues	299,092	287,093
Special events	235,077	302,933
In-kind revenue	37,707	37,707
Other income, net	134,540	133,060
Net assets released from restriction	1,007,357	953,808
Total support, other revenue and net assets released from restriction	4,464,901	3,730,358
Operating expenses:		
Program services:		
Adoption and counseling	201,618	170,409
Emergency assistance	3,114,495	2,569,937
Immigration and refugee	249,832	231,603
Supporting services:		
Fundraising	340,982	356,774
General and administrative services	380,744	343,271
Total operating expenses	4,287,671	3,671,994
<b>CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS</b>	177,230	58,364
<b>CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS</b>		
Support and other revenue – contributions	781,317	673,344
Grants revenue	136,000	520,777
Net assets released from restrictions	(1,007,357)	(953,808)
<b>CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS</b>	(90,040)	240,313
<b>CHANGES IN NET ASSETS</b>	87,190	298,677
<b>NET ASSETS, BEGINNING OF YEAR</b>	3,097,734	2,799,057
<b>NET ASSETS, END OF YEAR</b>	\$ 3,184,924	\$ 3,097,734

See notes to the financial statements.

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	<u>Program Services</u>			<u>Supporting Services</u>		<u>Total Expenses</u>
	<u>Adoption and Counseling</u>	<u>Emergency Assistance</u>	<u>Immigration and Refugee</u>	<u>Fundraising</u>	<u>General and Administrative Services</u>	
Direct assistance	\$ 14,400	\$ 1,673,489	\$ 7,425	\$ -	\$ -	\$ 1,695,314
Special events	116	2,214	300	74,120	-	76,750
Annual campaign	-	-	-	17,492	-	17,492
Professional services	9,087	79,767	234	89	32,679	121,856
Administrative services	-	-	-	-	4,650	4,650
Personnel	146,953	980,786	201,314	211,290	137,648	1,677,991
Training	202	3,838	2,538	-	4,553	11,131
Building	4,981	64,319	6,628	6,244	47,375	129,547
Utilities	3,401	90,422	4,436	3,169	5,594	107,022
Communications	5,210	44,358	8,191	3,573	15,544	76,876
Rent	1,551	20,943	1,859	4,422	38,283	67,058
Travel	780	37,956	1,111	31	2,487	42,365
Office equipment	1,121	2,097	548	86	2,305	6,157
IT infrastructure	4,245	12,830	1,273	723	8,077	27,148
Equipment maintenance, rental and repair	1,701	27,975	4,238	5,201	8,212	47,327
Vehicle insurance	443	4,429	529	509	663	6,573
Bank charges	875	2,964	3,629	2,010	13,830	23,308
Interest	-	75	-	-	15,710	15,785
Supplies	4,703	17,897	2,768	1,624	4,516	31,508
Printing	90	270	242	429	348	1,379
Postage	11	1,346	896	2,151	861	5,265
Dues and licenses	1,748	12,312	1,673	7,819	13,147	36,699
	<u>201,618</u>	<u>3,080,287</u>	<u>249,832</u>	<u>340,982</u>	<u>356,482</u>	<u>4,229,201</u>
Depreciation and amortization	-	34,208	-	-	24,262	58,470
<b>TOTAL EXPENSES</b>	<u><u>\$ 201,618</u></u>	<u><u>\$ 3,114,495</u></u>	<u><u>\$ 249,832</u></u>	<u><u>\$ 340,982</u></u>	<u><u>\$ 380,744</u></u>	<u><u>\$ 4,287,671</u></u>

See notes to the financial statements.

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	Program Services			Supporting Services		Total Expenses
	Adoption and Counseling	Emergency Assistance	Immigration and Refugee	Fundraising	General and Administrative Services	
Direct assistance	\$ 8,671	\$ 1,236,748	\$ 25,559	\$ -	\$ -	\$ 1,270,978
Special events	-	2,102	-	80,480	-	82,582
Annual campaign	-	-	-	3,972	-	3,972
Professional services	7,995	13,515	65	150	27,168	48,893
Administrative services	-	-	-	-	4,736	4,736
Personnel	127,660	970,025	163,586	239,953	176,913	1,678,137
Training	244	1,180	970	-	2,841	5,235
Building	4,830	113,401	7,103	2,772	12,867	140,973
Utilities	3,225	75,200	5,573	1,689	3,315	89,002
Communications	4,650	38,031	6,782	4,099	14,260	67,822
Rent	1,537	22,747	1,844	3,689	38,629	68,446
Travel	995	12,623	1,753	298	3,078	18,747
Office equipment	96	198	196	89	168	747
IT infrastructure	776	6,477	1,089	780	759	9,881
Equipment maintenance, rental and repair	2,130	24,112	5,162	5,093	7,836	44,333
Vehicle insurance	934	4,661	-	-	2,457	8,052
Bank charges	1,317	1,950	2,980	2,783	13,582	22,612
Interest	-	423	-	-	2,741	3,164
Supplies	2,442	11,479	1,519	1,540	1,756	18,736
Printing	1,329	150	-	-	-	1,479
Postage	259	1,435	949	1,077	204	3,924
Dues and licenses	1,319	11,849	6,473	8,310	10,428	38,379
	170,409	2,548,306	231,603	356,774	323,738	3,630,830
Depreciation and amortization	-	21,631	-	-	19,533	41,164
<b>TOTAL EXPENSES</b>	<b>\$ 170,409</b>	<b>\$ 2,569,937</b>	<b>\$ 231,603</b>	<b>\$ 356,774</b>	<b>\$ 343,271</b>	<b>\$ 3,671,994</b>

See notes to the financial statements.

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Changes in net assets	\$ 87,190	\$ 298,677
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation	58,470	41,164
Realized and unrealized gain on investments	(36,880)	(23,837)
Decrease (increase) in operating assets		
Grants receivable	(46,810)	(232,579)
Prepaid expenses	(6,468)	15,717
Increase (decrease) in operating liabilities		
Accounts payable	26,827	(32,122)
Accrued liabilities	55,170	(15,644)
Refundable advances	(5,554)	(11,451)
Net cash provided by operating activities	<u>131,945</u>	<u>39,925</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(35,953)	(621,332)
Purchase of certificate of deposits	(588,000)	(240,000)
Sale of certificate of deposits	269,583	264,435
Net cash used in investing activities	<u>(354,370)</u>	<u>(596,897)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of notes payable	(112,813)	(11,108)
Proceeds from note payable	-	300,000
Net cash (used in) provided by financing activities	<u>(112,813)</u>	<u>288,892</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(335,238)	(268,080)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>2,100,723</u>	<u>2,368,803</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 1,765,485</u>	<u>\$ 2,100,723</u>
<b>RECONCILIATION TO STATEMENTS OF NET POSITION</b>		
Cash and cash equivalents	\$ 1,759,749	\$ 2,095,140
Restricted cash	5,736	5,583
	<u>\$ 1,765,485</u>	<u>\$ 2,100,723</u>
<b>CASH PAID DURING THE YEAR FOR:</b>		
Interest on debt	<u>\$ 15,785</u>	<u>\$ 3,164</u>

See notes to the financial statements.

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025 AND 2024**

---

**1. DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Business**

Catholic Charities of Northwest Florida, Inc. (the "Organization") is a not-for-profit social service agency of the Diocese of Pensacola-Tallahassee (the "Diocese"), which is part of the United States Conference of Catholic Bishops. The Organization carries out the social mission of the Catholic Church in Northwest Florida to serve, to empower and to advocate for vulnerable families and individuals of any race, religion or national origin. Offices are located in Pensacola, Fort Walton Beach, Panama City and Tallahassee, Florida; programs include pregnancy and adoption services, financial assistance, emergency food and shelter to the needy, counseling, refugee resettlement and immigration services and other support services. The Organization's primary funding sources are the Diocese, United Way, the McMillan Foundation, grant funding, program revenue and private donations.

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

**Basis of Accounting**

The Organization follows standards of accounting and financial reporting prescribed for nonprofit organizations and uses the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

**Basis of Presentation**

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net assets without donor restrictions are not subject to donor-imposed stipulations. Board-designated or appropriated amounts are legally unrestricted and are reported as part of the net assets without donor restriction class.

Net assets with donor restrictions are subject to donor-imposed stipulations that include time and/or purpose restrictions.

**Cash and Cash Equivalents**

The Organization considers all liquid investments purchased within three months of maturity to be cash equivalents. A significant portion of the Organization's cash is held on deposit with the Diocese which administers a savings program for entities within the Diocese.

**Investments**

Investments in mutual funds and certificates of deposits with readily determinable fair values are carried at their fair value. Investment income or loss (including both realized and unrealized gains and losses) is reported as an increase or decrease in net assets without donor restrictions unless a donor or law restricts their use.

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025 AND 2024**

---

**Revenue Recognition**

Revenues are reported as increases in net assets without donor restrictions unless their use is limited by donor-imposed restrictions. Earned revenues are typically under arrangements that are one year or less in length. Under accounting standards, earned revenue measurement is driven via a principles-based process that requires the entity to 1) identify the contract with the customer, 2) identify the performance obligations in the contract, 3) determine the transaction price, 4) allocate the transaction price to the performance obligations and 5) recognize revenue when (or as) performance obligations are satisfied. Contributed support follows different standards.

A summary of the revenue and support flows are as follows:

*Gifts and grants, including unconditional promises to give:* Recognized as revenues as either without or with donor restrictions in the period verifiably committed by the donor. Gifts and grants of assets other than cash are recorded at their estimated fair value and per the fair value policies described elsewhere in these notes. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of the estimated future cash flows using a risk-adjusted discount rate depending on the time period involved. Amortization of the discount is included in gift and grant revenue in accordance with the donor-imposed restrictions, if any, on the gifts or grants. Gifts or grants with donor-imposed restrictions that can be met through the passage of time or upon the incurring of expenses consistent with the purposes are recorded as net assets with restrictions and reclassified to net assets without donor restrictions when such time or purposes restriction has been satisfied.

*Gifts of property and equipment:* Recorded as without donor restrictions unless the donor explicitly states how such assets should be used. Gifts of cash or other assets that must be used to acquire long-lived assets are reported as net assets with donor restrictions. The Organization reports expirations of donor restrictions when the donated or acquired long-lived asset is placed into service.

*Conditional contributions:* Recorded as revenue when such amounts become unconditional, which generally involves the meeting of a barrier to entitlement. This can include items like meeting a matching provision, incurring specified allowable expenses in accordance with a framework of allowable costs or other barriers. Contributions received pending designation by the donor are considered with donor restrictions until known, at which time such are reclassified, if required.

*Support funded by cost-reimbursement-type grants:* Recognized as revenue as the Organization incurs costs associated for program services. Accordingly, as the Organization incurs direct programmatic expenses eligible for reimbursement under the grant agreements, revenue is recognized along with amounts allowable for overhead. Invoiced and non-invoiced amounts are recorded in grants receivable as such costs are incurred or in the case when grants that are funded in advance as a reduction in the associated deferred revenue from such grantor.

*Refundable advances (unearned revenue):* Individual governmental and private grant arrangements are evaluated and determined whether they are nonreciprocal, meaning the granting entity has not received a direct benefit of commensurate value in exchange for the resources provided. Instead, revenue is recognized like a conditional contribution, when the barrier to entitlement is overcome. The barrier to entitlement is considered overcome when expenses associated with each grant are determined to be allowable and all other significant conditions of the grant are met. For the individual governmental and private grant arrangements that are reciprocal, revenue is recognized as services are provided, which is generally as allowable expenses are incurred.

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025 AND 2024**

---

*Accounts and grants receivable:* Stated at face amount with no allowance for credit losses. Grants receivable represents amounts due typically under cost-reimbursement-type grants. An allowance for credit losses is not considered necessary as of June 30, 2025 and 2024, because the estimate of expected credit losses based on historical loss information adjusted for its reasonable and supportable forecast is deemed immaterial.

**Property and Equipment**

Property and equipment is recorded at cost or, if donated, at the estimated fair value at the date of the gift. The cost of maintenance and repairs is charged to expense as incurred. The Organization follows the practice of capitalizing expenditures in excess of \$2,000. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets.

Estimated useful lives of the various classes of assets are three to thirty years. When assets are retired or otherwise disposed, the cost and related accumulated depreciation are removed, and any resulting gain or loss is reflected in income for the period.

**Donated Services and Materials**

Contributed services are recognized if they create or enhance nonfinancial assets or are of a nature requiring specialized skills that would typically be purchased if not provided by donation. In the current fiscal year, a substantial number of volunteers have donated significant amounts of their time in the Organization's services. However, no value has been assigned or recognized for these volunteer hours in the financial statements since the skills are not specialized. Donations have been recognized at the value of the donated specialized service. Significant donated equipment is reflected as contributions in the accompanying financial statements at the estimated fair value of the equipment at the date of the donation.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

**Compensated Absences**

Employees are allowed to accumulate earned, but unused, vacation time up to a maximum of 75 hours at calendar year-end. Accordingly, an accrual for earned, but unused, vacation time has been included in accrued liabilities in the accompanying financial statements.

**Principal Programs**

*Adoption and Counseling* – Adoption Services includes pregnancy counseling, infant care services for babies awaiting a family through the adoption process and adoption services which include professional home studies, preparation for parenthood and supervision of the child in the home preceding finalization of the adoption. Family counseling services reaches out to families of all ages, races and religions who are in need of individual, marriage and family counseling.

*Emergency Assistance* – Family Assistance Services provides assistance to low-income families or families experiencing emergencies, such as unemployment, by providing assistance in the form of food, clothing or household furnishings. Financial assistance is provided to help those in need with rent, utilities and medical prescriptions.

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2025 AND 2024**

*Immigration and Refugee* – Refugee Resettlement and Immigration Services provides a wide range of services to refugees and immigrants. The main objectives of these programs are to assist families in their efforts to obtain citizenship and adapt to a new environment.

**Functional Allocation of Expenses**

The costs of providing the various programs and supporting services have been summarized on a functional basis in the statements of activities. Most expenses are charged directly to program services, fundraising or general and administrative services based on specific identification. Accordingly, some costs have been allocated among the programs and supporting services benefited by allocations based on time and effort, occupancy costs or an average square footage basis.

**Income Taxes**

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes is included in the financial statements. U.S. GAAP requires management to evaluate tax positions taken by the Organization. The Organization adopted the authoritative guidance relating to accounting for uncertainty in income taxes included in Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 740, *Income Taxes*. These provisions provide consistent guidance for the accounting for uncertainty in income taxes recognized in an entity’s financial statements and prescribe a threshold of “more likely than not” for recognition and derecognition of tax positions taken or expected to be taken in a tax return. Management has concluded that there was no uncertainty in income taxes that would require recognition in the financial statements or that may have an effect on its tax-exempt status; therefore, no provision for income taxes is required for the years ended June 30, 2025 or 2024.

**Subsequent Events**

Management has evaluated subsequent events through October 30, 2025, which is the date the financial statements were available to be issued.

**2. INVESTMENTS**

The cost and fair market value of the Organization’s investments are as follows:

	<b>2025</b>		<b>2024</b>	
	<b>Cost</b>	<b>Market</b>	<b>Cost</b>	<b>Market</b>
Certificate of deposit	\$ 588,000	\$ 596,061	\$ 240,000	\$ 240,764
Mutual funds	9,934	12,946	9,934	12,946
	<u>\$ 597,934</u>	<u>\$ 609,007</u>	<u>\$ 249,934</u>	<u>\$ 253,710</u>

An investment in an external investment pool with the Community Foundation of North Florida is included within investment amounts.

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2025 AND 2024**

Investments are reported at fair value, which is defined by ASC Topic 820, *Fair Value Measurement*, as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC Topic 820 also establishes a fair value hierarchy, which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. ASC Topic 820 describes three levels of inputs that may be used to measure fair value as follows:

Level 1 – Inputs utilize quoted prices in active markets for identical assets or liabilities.

Level 2 – Inputs utilize data points that are observable such as quoted prices, interest rates and yield curves. Level 2 inputs include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets in markets that are not active;
- Observable inputs other than quoted prices for the asset or liability;
- Inputs derived principally from, or corroborated by, observable market data by correlation or by other means.

Level 3 – Inputs are unobservable data points for the asset and liability and include situations where there is little, if any, market activity for the asset or liability.

The determination of where an asset or liability falls in the hierarchy requires significant judgment. The Organization evaluates its hierarchy disclosures annually, and based on various factors, it is possible that an asset or liability may be classified differently from year-to-year. However, the Organization expects that changes in classifications between levels will be rare. Realized and unrealized gains and losses are reflected in the statements of activities.

<u>At June 30, 2025</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>
Fixed income - certificate of deposit	\$ 596,061	\$ -	\$ 596,061
Mutual funds - other	12,946	12,946	-
	<u>\$ 609,007</u>	<u>\$ 12,946</u>	<u>\$ 596,061</u>
<u>At June 30, 2024</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>
Fixed income - certificate of deposit	\$ 240,764	\$ -	\$ 240,764
Mutual funds - other	12,946	12,946	-
	<u>\$ 253,710</u>	<u>\$ 12,946</u>	<u>\$ 240,764</u>

There are no investments categorized as Level 3 at June 30, 2025 and 2024.

### 3. GRANTS RECEIVABLE

Grants receivable primarily consisted of receivables from the Florida Department of Children and Families totaling approximately \$367,000 and \$310,000 as of June 30, 2025 and 2024, respectively.

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2025 AND 2024**

**4. PROPERTY AND EQUIPMENT**

Major classifications of property and equipment are summarized as follows:

	<u>2025</u>	<u>2024</u>
Land	\$ 225,421	\$ 225,421
Buildings	684,735	679,635
Furniture and equipment	255,056	224,920
Vehicles	244,940	244,940
	<u>1,410,152</u>	<u>1,374,916</u>
Accumulated depreciation	<u>(616,841)</u>	<u>(559,088)</u>
Property and equipment, net	<u>\$ 793,311</u>	<u>\$ 815,828</u>

Depreciation expense for the years ended June 30, 2025 and 2024, was approximately \$58,000 and \$41,000, respectively.

**5. REFUNDABLE ADVANCES**

Refundable advances consisted of the following:

	<u>2025</u>	<u>2024</u>
United Way – various grants	\$ 13,472	\$ 20,158
Other grantors	59,097	57,965
	<u>\$ 72,569</u>	<u>\$ 78,123</u>

**6. NET ASSETS WITH DONOR RESTRICTIONS**

During the years ended June 30, 2025 and 2024, net assets were released from donor restrictions by incurring expenses satisfying the purpose of the restrictions. Remaining net assets with donor restrictions are restricted for the following purposes:

	<u>2025</u>	<u>2024</u>
Emergency assistance	\$ 521,046	\$ 646,727
Other programs	46,781	11,140
	<u>\$ 567,827</u>	<u>\$ 657,867</u>

**7. BOARD DESIGNATED NET ASSETS**

At June 30, 2025 and 2024, the Board has designated funds (a component of net assets without donor restriction) of approximately \$459,000 and \$448,000, respectively, for future projects to be approved by the executive committee.

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025 AND 2024**

---

**8. SELF-INSURANCE**

The Diocese maintains a self-insurance program for certain Diocesan entities, including the Organization, which provides coverage for property, general liability and workers' compensation. The Diocese charges each participating entity for its share of the estimated costs of claims, administration fees, premiums for excess insurance coverage and anticipated reserve requirements. Any excess of assessments over actual losses remains in the self-insurance fund to cover future program years.

As part of the self-insurance program, the Diocese purchases excess insurance coverage from outside insurance carriers. Generally, this excess insurance coverage reimburses losses only after the amount of an individual claim has exceeded a specified threshold.

**9. RELATED PARTIES**

**Diocese of Pensacola-Tallahassee**

The Diocese subsidizes the operations of the Organization. For each of the years ended June 30, 2025 and 2024, the Organization received annual subsidies from the Diocese of \$300,050 and \$300,000, respectively.

The Diocese is the carrier for all liability, workers' compensation and health insurance for the Organization. For fiscal years ended June 30, 2025 and 2024, the Diocese charged the Organization approximately \$221,000 and \$250,000, respectively, for this coverage.

The Diocese provides office space of the Diocese building, valued at \$37,707, for each of the years ended June 30, 2025 and 2024, at no cost to the Organization. The office space is recognized as in-kind revenue and rent expense on the statements of activities.

At June 30, 2025 and 2024, rent expense paid by the Organization for all other building locations provided by the Diocese totaled approximately \$29,000 and \$31,000, respectively.

At June 30, 2025 and 2024, amounts payable to the Diocese totaled approximately \$27,000 and \$13,000, respectively.

At June 30, 2025 and 2024, the Organization held cash in a deposit account at the Diocese totaling approximately \$791,000 and \$768,000, respectively.

At June 30, 2025 and 2024, loans from the Diocese totaled approximately \$188,000 and \$301,000, respectively.

The Organization acquired land and a building totaling \$600,000 for the year ended June 30, 2024. In 2024, the Organization paid \$300,000 to the Diocese for the purchase of the property.

**Employee Benefit Plan**

The Organization's employees participate in the Diocese's defined contribution plan, which covers substantially all employees age 21 or older. The Organization provides a 50-250% (depending on years of service) matching contribution not to exceed 6% of the employees' annual compensation. The Organization made matching contributions of approximately \$50,000 and \$38,000 for the years ended June 30, 2025 and 2024, respectively.

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2025 AND 2024**

---

**Grant Awards**

During the years ended June 30, 2025 and 2024, the Organization recognized grant revenues from the Catholic Foundation totaling \$31,000 and \$28,000, respectively.

The terms and amounts of the above related party transactions are not necessarily indicative of the terms and amounts that would have been incurred had comparable transactions been entered into with independent parties.

**10. COMMITMENTS AND CONTINGENCIES**

**Funding Contingencies**

For the years ended June 30, 2025 and 2024, the Organization received approximately 53% and 60%, respectively, of its support from grants.

**Concentration of Credit Risk**

At June 30, 2025 and 2024, the Organization had approximately \$1,056,000 and \$1,392,000, respectively, of cash held with financial institutions, which was insured up to \$250,000 under the Federal Deposit Insurance Corporation (FDIC) coverage. In addition, as of June 30, 2025 and 2024, the Organization had approximately \$791,000 and \$768,000, respectively, on deposit with the Diocese, which places its cash and investments in financial institutions and investment firms that are federally insured for \$250,000 and for \$500,000 under FDIC and the Securities Investors Protection Corporation (SIPC), respectively.

At June 30, 2025 and 2024, the balances held by the financial institutions and the aggregate balances held by the Diocese were in excess of the related insurance coverage and bear some risk since they are not collateralized. The Organization has not experienced any losses on their cash accounts to date as related to the FDIC and SIPC insurance limits.

**11. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

The Organization has a policy to manage its liquidity and reserves, following three guiding principles: operating within a prudent range of financial stability, maintaining adequate liquidity to fund near-term operations, and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged.

The following table reflects the Organization's financial assets, reduced by amounts not available for general expenditures within one year.

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2025 AND 2024**

	<b>2025</b>	<b>2024</b>
Cash and cash equivalents	\$ 1,300,675	\$ 1,647,483
Cash and cash equivalents – Board-designated	459,074	447,657
Grants receivable, net, collectible in less than one year	456,996	410,186
Total financial assets	2,216,745	2,505,326
Less those unavailable for general expenditures within one year due to contractual or donor-imposed restrictions		
Board designated	(459,074)	(447,657)
Restricted by donor with time or purpose restrictions	(567,828)	(657,867)
Financial assets available to meet cash needs for expenditures within one year	\$ 1,189,843	\$ 1,399,802

**12. FLOOD INSURANCE PROCEEDS**

In March 2024, the Tallahassee office of the Organization experienced a flood. For the year ended June 30, 2024, the Organization recognized approximately \$27,000 of insurance proceeds. Insurance proceeds are included in other income in the accompanying statements of activities and changes in net assets. For the years ended June 30, 2025 and 2024, the Organization incurred approximately \$14,000 and \$13,000, respectively, of reconstruction and repair costs.

## **COMPLIANCE SECTION**

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.  
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
FOR THE YEAR ENDED JUNE 30, 2025**

<u>State Grantor/Pass-Through Grantor/Program Title</u>	<u>CSFA Number</u>	<u>Contract/ Grant Number</u>	<u>State Expenditures</u>	<u>Pass-Through to Subrecipients</u>
<b>State of Florida Department of Children and Families</b>				
Passed through Doorways of NWFL				
Homeless Challenge Grant	60.014	BPZ11	\$ 127,581	\$ -
Passed through Big Bend Continuum of Care				
Homeless Challenge Grant	60.014	BPZ12	103,000	-
Homeless Challenge PLUS Grant	60.014	BPZ12	96,087	-
Passed through Opening Doors Northwest Florida				
Homeless Challenge Grant	60.014	APZ10	106,835	-
Homeless Challenge PLUS Grant	60.014	APZ10	236,075	-
Passed through Homelessness & Housing Alliance				
Homeless Challenge Grant	60.014	APZ11	256,000	-
Homeless Challenge PLUS Grant	60.014	APZ11	76,282	-
<b>State of Florida Department of Health</b>				
Pregnancy Support Services Program	64.080	COCHE	128,908	-
<b>Total Expenditures of State Financial Assistance</b>			<u>\$ 1,130,767</u>	<u>\$ -</u>

See notes to the schedule of expenditures of state financial assistance.

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.  
NOTES TO THE SCHEDULE OF EXPENDITURES  
OF STATE FINANCIAL ASSISTANCE  
FOR THE YEAR ENDED JUNE 30, 2025**

---

**A. BASIS OF PRESENTATION**

The information in the accompanying schedule of expenditures of state financial assistance (the Schedule) is presented in accordance with the requirements of Chapter 10.650, *Rules of the State of Florida Auditor General*. Because the Schedule presents only a selected portion of the operations of Catholic Charities of Northwest Florida, Inc. (the Organization), it is not intended to, and does not, present the financial position, results of operations, changes in equity and cash flows of the Organization.

**B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule includes the state grant activity of the Organization for the year ended June 30, 2025. Expenditures reported on the Schedule are reported on the accrual basis of accounting.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
Catholic Charities of Northwest Florida, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Catholic Charities of Northwest Florida, Inc. (the Organization)(a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 30, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purposes of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency or a combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Warren Averett, LLC*

Pensacola, Florida  
October 30, 2025

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR THE  
MAJOR STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY CHAPTER 10.650, RULES OF THE STATE OF FLORIDA AUDITOR GENERAL**

To the Board of Directors  
Catholic Charities of Northwest Florida, Inc.

**Report on Compliance for the Major State Project**

***Opinion on the Major State Project***

We have audited Catholic Charities of Northwest Florida Inc.'s (the Organization) compliance with the types of compliance requirements identified as subject to audit in the Florida Department of Financial Services' *State Projects Compliance Supplement* that could have a direct and material effect on the Organization's major state project for the year ended June 30, 2025. The Organization's major state project is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major state project for the year ended June 30, 2025.

***Basis for Opinion on the Major State Project***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.650, *Rules of the State of Florida Auditor General*. Our responsibilities under those standards and Chapter 10.650, *Rules of the State of Florida Auditor General*, are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major state project. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization's state projects.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and Chapter 10.650, *Rules of the State of Florida Auditor General*, will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of the major state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and Chapter 10.650, *Rules of the State of Florida Auditor General*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Chapter 10.650, *Rules of the State of Florida Auditor General*, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Report on Internal Control over Compliance***

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Chapter 10.650, *Rules of the State of Florida Auditor General*. Accordingly, this report is not suitable for any other purpose.

*Warren Averett, LLC*

Pensacola, Florida  
October 30, 2025

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2025**

---

**A. SUMMARY OF AUDITORS' RESULTS**

***Financial Statements***

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_\_\_ Yes   X   No
- Significant deficiency(ies) identified that is/are not considered to be material weaknesses? \_\_\_\_\_ Yes   X   None Reported
- Noncompliance material to financial statements noted? \_\_\_\_\_ Yes   X   No

***State Project***

Internal control over the major state project:

- Material weakness(es) identified? \_\_\_\_\_ Yes   X   No
- Significant deficiency(ies) identified that is/are not considered to be material weaknesses? \_\_\_\_\_ Yes   X   None Reported

Type of auditors' report issued on compliance for major state project: Unmodified

- Any audit findings disclosed that are required to be reported in accordance with the Chapter 10.650, Rules of the State of Florida Auditor General? \_\_\_\_\_ Yes   X   No

Identification of the major state project:

**State Project**

State Assistance Listing Number 60.014 Homeless Challenge Grant

Dollar threshold used to distinguish between type A and type B major state project? \$339,230

**B. FINDINGS – FINANCIAL STATEMENTS**

There were no findings which were required to be reported in accordance with *Government Auditing Standards*.

**CATHOLIC CHARITIES OF NORTHWEST FLORIDA, INC.  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2025**

---

**C. FINDINGS AND QUESTIONED COSTS – MAJOR STATE PROJECT**

There were no findings which were required to be reported in accordance with Chapter 10.650, *Rules of the State of Florida Auditor General*.

**D. OTHER MATTER**

In accordance with Chapter 10.650, *Rules of the State of Florida Auditor General*, no summary schedule of prior audit findings is required because there were no prior audit findings related to state projects.

No management letter is required because there were no findings required to be reported in the management letter.