AREAWIDE COUNCIL ON AGING OF BROWARD COUNTY, INC.

Financial Statements

Year Ended December 31, 2025

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MKA
CERTIFIED PUBLIC ACCOUNTANTS

Partners
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Areawide Council on Aging of
Broward County, Inc.
Sunrise, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Areawide Council on Aging of Broward County, Inc. (the "Council") (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Council as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of

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Auditor's Responsibilities for the Audit of the Financial Statements (continued)

assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of grants awarded, schedule of fair share contributions, and schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and State of Florida Chapter 10.650, *Rules of the Auditor General*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of grants awarded, schedule of fair share contributions, and schedule of expenditures of federal awards and state financial assistance is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 23, 2026, on our consideration of the Council's internal control over financial reporting

Other Reporting Required by *Government Auditing Standards* (continued)

and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance.

Moss, Krusick & Associates, LLC

Winter Park, Florida
September 23, 2026

AREAWIDE COUNCIL ON AGING OF BROWARD COUNTY, INC.

STATEMENT OF FINANCIAL POSITION

December 31, 2025

ASSETS

CURRENT ASSETS	
Cash and cash equivalents	$ 13,894,827
Investments	6,806,884
Due from grantors, net	4,559,622
Pledges receivable	370,143
Accrued interest receivable	17,500
Prepaid expenses	177,745
Total current assets	25,826,721
Non-current assets	
Property and equipment, net	1,433,506
Investments	3,001,172
Contingent receivable	540,904
Deposits	1,941
Total non-current assets	4,977,523
Total assets	$ 30,804,244

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
Accounts payable	$ 154,130
Accrued compensation	605,065
Due to providers	3,548,526
Deferred revenue	513,151
Total current liabilities	4,820,872
NET ASSETS	
Without donor restrictions	25,277,477
With donor restrictions	705,895
Total net assets	25,983,372
Total liabilities and net assets	$ 30,804,244

The accompanying notes are an integral part of these financial statements.

AREAWIDE COUNCIL ON AGING OF BROWARD COUNTY, INC.

STATEMENT OF ACTIVITIES

Year Ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES			
Public support			
Local fair share contributions	$ 1,729,489	$ -	$ 1,729,489
Contributions	17,177	-	17,177
Private grants	865,326	-	865,326
Total public support	2,611,992	-	2,611,992
Grants from governmental agencies			
Federal grants	15,274,813	-	15,274,813
State grants	17,820,457	-	17,820,457
Contributed non-financial assets - local match	1,510,743	-	1,510,743
Total grants from governmental agencies	34,606,013	-	34,606,013
Other revenue (loss)			
Interest income	501,052	-	501,052
Investment income	508,648	-	508,648
Unrealized gain on investment	232,344	-	232,344
Unrealized loss on treasury bills	(3,608)	-	(3,608)
Special events income	140,519	-	140,519
Contributed non-financial assets - building	42,414	-	42,414
Other	1,260	-	1,260
Net assets released from restrictions	58,504	(58,504)	-
Total other revenue (loss)	1,481,133	(58,504)	1,422,629
Total public support and revenues	38,699,138	(58,504)	38,640,634
EXPENSES			
Program services	36,347,460	-	36,347,460
Support services			
Management and general	693,894	-	693,894
Total expenses	37,041,354	-	37,041,354
Change in net assets	1,657,784	(58,504)	1,599,280
Net assets, beginning of year	23,619,693	764,399	24,384,092
Net assets, end of year	$ 25,277,477	$ 705,895	$ 25,983,372

The accompanying notes are an integral part of these financial statements.

AREAWIDE COUNCIL ON AGING OF BROWARD COUNTY, INC.

STATEMENT OF FUNCTIONAL EXPENSES

Year Ended December 31, 2025

	Program Services						
	Older Americans Act	Community Care for the Elderly	Home Care for the Elderly	Alzheimer's Disease Initiative	SHINE	SHINE Senior Medicare Patrol	ADRC & Medicaid Waiver
Salaries & related expenses							
Salaries	$ 1,737,953	$ 766,704	$ 44,420	$ 12,939	$ 82,346	$ 50,526	$ 460,667
Payroll taxes	130,385	58,223	3,426	1,091	6,306	3,854	34,979
Employee benefits	370,832	199,726	9,791	2,460	17,830	12,134	131,957
Total salaries & related expenses	2,239,170	1,024,653	57,637	16,490	106,482	66,514	627,603
Other expenses							
Program supplies	1,925	207,693	-	-	-	-	-
Occupancy	21,965	7,782	355	775	1,927	1,927	6,346
Utilities	12,070	3,761	236	162	1,182	1,091	3,104
Miscellaneous	8,586	-	-	-	-	-	-
Telephone	21,146	5,246	150	150	1,554	1,666	3,599
Office supplies & printing	39,885	5,583	214	273	2,585	1,659	4,540
Professional fees	35,657	3,806	232	234	1,286	1,128	4,187
Travel	9,406	415	205	50	1,661	28	-
Repairs & maintenance	16,847	1,552	160	180	987	649	1,834
Insurance	58,719	526	-	-	48	48	287
Dues & subscriptions	24,347	4,272	227	114	732	740	2,818
Advertising	33,000	11,256	541	952	3,535	2,935	9,356
Staff training	5,359	-	-	-	549	-	-
Events	-	-	-	-	-	-	-
Total other expenses	288,912	251,892	2,320	2,890	16,046	11,871	36,071
Depreciation expense	34,534	9,321	885	905	6,134	3,558	12,342
Subrecipients awarded	8,173,323	7,965,042	284,510	5,421,141	-	-	-
Grants awarded	1,244,859	939,027	568,704	-	-	-	-
Total expenses before allocation of management & general	11,980,798	10,189,935	914,056	5,441,426	128,662	81,943	676,016
Allocation of management & general	214,662	182,571	16,377	97,493	2,305	1,468	12,112
Total expenses after allocation	$ 12,195,460	$ 10,372,506	$ 930,433	$ 5,538,919	$ 130,967	$ 83,411	$ 688,128

The accompanying notes are an integral part of these financial statements.

AREAWIDE COUNCIL ON AGING OF BROWARD COUNTY, INC.

STATEMENT OF FUNCTIONAL EXPENSES

Year Ended December 31, 2025

	Program Services					Supporting Services	
	Local Service Programs	MIPPA	Emergency Home Energy Assistance Program	Non DOEA Programs	Total Program Funds	Management & General	Total
Salaries & related expenses							
Salaries	$ 8,468	$ 70,623	$ 42,252	$ 289,996	$ 3,566,894	$ 253,184	$ 3,820,078
Payroll taxes	872	5,367	3,281	20,900	268,684	11,175	279,859
Employee benefits	1,849	15,422	10,323	64,631	836,955	52,292	889,247
Total salaries & related expenses	11,189	91,412	55,856	375,527	4,672,533	316,651	4,989,184
Other expenses							
Program supplies	175	-	-	561,814	771,607	600	772,207
Occupancy	206	1,768	1,929	2,541	47,521	6,427	53,948
Utilities	162	889	1,202	1,389	25,248	4,638	29,886
Miscellaneous	-	-	-	25,000	33,586	80,485	114,071
Telephone	150	1,583	1,353	2,856	39,453	6,006	45,459
Office supplies & printing	236	1,364	1,604	7,263	65,206	15,614	80,820
Professional fees	232	640	1,086	28,495	76,983	80,826	157,809
Travel	7	70	4	189	12,035	5,424	17,459
Repairs & maintenance	139	302	715	818	24,183	22,857	47,040
Insurance	-	48	80	80	59,836	158	59,994
Dues & subscriptions	24	727	530	1,626	36,157	11,377	47,534
Advertising	242	2,939	4,108	3,633	72,497	7,705	80,202
Staff training	-	-	-	-	5,908	2,109	8,017
Events	-	-	-	14	14	108,466	108,480
Total other expenses	1,573	10,330	12,611	635,718	1,270,234	352,692	1,622,926
Depreciation expense	905	966	6,075	335	75,960	23,859	99,819
Subrecipients awarded	1,767,627	-	188,961	-	23,800,604	-	23,800,604
Grants awarded	-	-	211,360	3,564,179	6,528,129	692	6,528,821
Total expenses before allocation of management & general	1,781,294	102,708	474,863	4,575,759	36,347,460	693,894	37,041,354
Allocation of management & general	31,965	1,840	8,508	124,593	693,894	(693,894)	-
Total expenses after allocation	$ 1,813,259	$ 104,548	$ 483,371	$ 4,700,352	$ 37,041,354	$ -	$ 37,041,354

The accompanying notes are an integral part of these financial statements.

AREAWIDE COUNCIL ON AGING OF BROWARD COUNTY, INC.

STATEMENT OF CASH FLOWS

Year Ended December 31, 2025

CASH FLOWS FROM OPERATING ACTIVITIES	
Changes in net assets	$ 1,599,280
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	99,819
Amortization on treasury bills	(46,752)
Unrealized gain on investments	(232,344)
Unrealized loss on treasury bills	3,608
Non cash rent	8,586
(Increase) decrease in:	
Due from grantors, net	(412,071)
Accrued interest receivable	(17,500)
Pledges receivable	(140,277)
Prepaid expenses	(86,184)
Increase (decrease) in:	
Accounts payable	28,015
Accrued compensation	64,566
Due to providers	752,385
Deferred revenue	94,653
Net cash provided by operating activities	1,715,784
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of property and equipment	(36,502)
Purchase of investments, including reinvestments	(508,648)
Proceeds on treasury bills	3,000,000
Purchase of treasury bills	(2,999,414)
Net cash used in investing activities	(544,564)
Net increase in cash and cash equivalents	1,171,220
Cash and cash equivalents, beginning of year	12,723,607
Cash and cash equivalents, end of year	$ 13,894,827

The accompanying notes are an integral part of these financial statements.

NOTE A – NATURE OF ORGANIZATION

Areawide Council on Aging of Broward County, Inc. ("Council") is a not-for-profit Florida corporation exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Council was organized to plan, coordinate, monitor and fund various groups, agencies, organizations, and programs relating to the welfare and well-being of the elderly in Broward County, Florida.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements have been prepared using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded as earned and expenses are recorded at the time liabilities are incurred.

Net assets of the Council are classified based on the presence or absence of donor-imposed restrictions. Net assets are comprised of two groups as follows:

Net Assets Without Donor Restrictions: Amounts that are not subject to usage restrictions based on donor-imposed requirements. This class also includes assets previously restricted where restrictions have expired or been met.

Net Assets With Donor Restrictions: Assets subject to usage limitations based on donor-imposed or grantor restrictions. These restrictions may be temporary or may be based on a particular use. Restrictions may be met by the passage of time or by actions of the Council. Certain restrictions may need to be maintained in perpetuity.

Revenues are reported as increases in net assets without donor restriction unless use of the related assets is limited by donor-imposed restriction. Expenses are reported as decreases in net assets without donor restriction. Gains and losses on investments or other assets or liabilities are reported as increases or decreases in net assets without donor restriction unless their use is restricted by explicit donor stipulation or by law. Expirations of donor restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Measure of Operations

The statement of activities reports all changes in net assets, including changes in net assets from operating and nonoperating activities. Operating activities consist of those items attributable to the Council’s ongoing services. Nonoperating activities, if any, are limited to other activities considered to be more unusual or nonrecurring in nature.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates include the collectability of receivables, determination of the useful lives of property and equipment, and allocation of functional expenses.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash on deposit and money market funds with financial institutions. The Council considers all highly liquid assets with an initial maturity of three months of less as cash and cash equivalents.

Financial instruments that potentially subject the Council to concentrations of credit risk consist principally of cash. The Council maintains accounts in various banks. Accounts at the institutions are insured by the Federal Deposit Insurance Corporation up to $250,000. At times, the balances in these accounts may be more than federally insured limits. However, the Council has not experienced and does not expect to incur any losses.

Allowance for Expected Credit Losses

Due from grantors and pledges receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through an allowance for expected credit losses, when deemed necessary, based on past collection history and current credit conditions and reasonable forecasts. At December 31, 2025, the allowance for expected credit losses due from grantors was $31,738. No allowance for doubtful accounts for pledges receivable is considered necessary at December 31, 2025.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are valued at their fair values in the statement of financial position. Unrealized gains and losses are included in the statement of activities. Those marketable securities and investments received as gifts or donations are recorded at their fair market value on the date received.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property and Equipment

Property and equipment are stated at cost, if purchased, or at estimated fair market value at the date of receipt, if acquired by gift. Management has a policy to capitalize individual items in excess of $5,000. Depreciation is provided for amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives, ranging from three to thirty-nine years, on a straight-line basis.

Long-lived assets held and used by the Council are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. In the event that facts and circumstances indicate that the cost of any long-lived assets may be impaired, an evaluation of recoverability would be performed.

Revenue Recognition

The Council follows Accounting Standard Update (ASU) 2014-09, *Revenue from Contracts with Customers* (ASC 606), which outlines a five-step model whereby revenue is recognized as performance obligations within a contract are satisfied, and ASU 2018-08, *Not-for-Profit Entities: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made* (ASC 958), which clarifies how transactions should be accounted for as contributions (nonreciprocal transactions) or exchange transactions and whether a contribution is conditional.

Contributions and support received are recorded as increases in net assets without donor restrictions or net assets with donor restrictions depending on the existence and/or nature of any donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Grants received by the Council are considered conditional contributions since the grant agreements require the Council to perform services, incur expenses or meet contract objectives to earn the grant funding. Advance payments received under these grants is deferred until earned. Revenue is earned and recognized in the financial statements when eligible expenses are incurred, services performed, or grant objectives met.

Deferred revenue is comprised of amounts received from grantor agencies by the Council prior to meeting the revenue recognition criteria. In subsequent periods, when the revenue recognition criteria have been met, the liability for deferred revenue is reduced and revenue is recognized.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributed Non-Financial Assets

Agencies and organizations, volunteers, businesses, the general community and others contribute substantial amounts of materials and services toward the fulfillment of the programs administered by the Council. Donated materials are recorded as support at their fair market value at the date of donation. Contributions of services are recorded as support at their estimated fair value if the services received create or enhance non-financial assets or require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. The value of contributed services meeting the requirements for recognition in the financial statements is recorded as unrestricted support at the date of the donation. Donated services for the year ended December 31, 2025 was $1,510,743. (See Note H for use of building donated)

A significant number of volunteers have donated substantial hours to the Council's programs and events during the year. These donated services are not reflected in the financial statements since the services do not require specialized skills.

Functional Expenses

The administrative costs of providing services to various programs and other activities have been summarized on a functional basis in the statement of activities. Certain costs have been allocated among the programs and supporting services benefited, in accordance with the guidelines established by the State of Florida Department of Elder Affairs. These guidelines provide that all management and general expenses be allocated to program services in their entirety.

Income Tax

The Council has been granted an exemption from income taxes under Internal Revenue Code Section 501(c)(3), as a non-profit corporation. As such, the Council does not pay tax on its exempt function income.

Uncertain Tax Positions

The Council accounts for the effect of any uncertain tax positions based on a "more likely than not" threshold to the recognition of the tax positions being sustained based on the technical merits of the position under scrutiny by the applicable taxing authority. If a tax position or positions are deemed to result in uncertainties of those positions, the unrecognized tax benefit is estimated based on a "cumulative probability assessment" that aggregates the estimated tax liability for all uncertain tax positions. The Council has identified its tax status as a tax-exempt entity as its only significant tax position; however, the Council has determined that such tax position does not result in an uncertainty requiring recognition. The Council is not currently under examination by any taxing jurisdiction. The Council's federal returns are generally open for examination for three years following the date filed.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Advertising Costs

The Council expenses the costs of advertising as incurred. For the year ended December 31, 2025, advertising expense was $80,202.

Fair Value Measurement

The financial statements are prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP) standards, for all financial assets and liabilities and for nonfinancial assets and liabilities recognized or disclosed at fair value in the financial statements or on a recurring basis (at least annually). The standard defines fair value as the exchange price that would be received for an asset or paid to transfer a liability in an orderly transaction between market participants on a measurement date. The standard also establishes a fair value hierarchy which requires an entity to maximize the use of unobservable inputs when measuring fair value. The standard describes three levels or inputs that may be used to measure fair value.

Level 1: Quoted market prices in active markets for identical assets or liabilities.
Level 2: Observable market-based inputs or unobservable inputs that are corroborated by market data.
Level 3: Unobservable inputs that are not corroborated by market data.

Acquisitions of Nonexpendable Property

Property acquired by grants is considered to be owned by the Council while used in the program for which it was purchased or in other future authorized programs; however, the State of Florida and/or the United States of America has a reversionary interest in the property. Such property's disposition as well as the ownership of any proceeds therefrom is subject to state and/or federal regulations.

Leases

The Council follows ASU 2016-02, *Leases*, that required lessees to put most leases on their statement of financial position and recognize expenses on their statement of activities. For lessors, the guidance modified the classification criteria for accounting for sales-type and direct financing leases.

As of December 31, 2025, the Council had no lease agreements which were impacted by ASU 2016-12 requiring recognition of a right-of-use asset or liability.

NOTE C – AVAILABILITY AND LIQUIDITY

The following represents the Council's financial assets available for general expenditure at December 31 2025:

Cash and cash equivalents	$ 13,894,827
Investments	6,806,884
Due from grantors, net	4,559,622
Pledges receivable	370,143
Accrued interest receivable	17,500
Total financial assets available within one year	25,648,976
Less those funds unavailable for general expenditures within one year due to restrictions by donors for purpose and time	705,895
Financial assets available to meet cash needs for general expenditures	$ 24,943,081

The Council has a policy to manage its liquidity and reserves following three guiding principles: operating within a prudent range of financial stability, maintaining adequate liquidity to fund near-term operations, and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged.

NOTE D – DUE FROM GRANTORS

Due from grantors are as follows at December 31, 2025:

Receivables due in less than one year	$ 4,591,360
Less: allowance for doubtful accounts	(31,738)
	$ 4,559,622

NOTE E – PLEDGES RECEIVABLE

Pledges receivable include fair share pledges, which are contributions made to the Council to assist in providing services for the elderly. Pledges receivable are as follows at December 31, 2025:

Pledges receivable due in less than one year:	
Fair share pledges	$ 370,143
	$ 370,143

NOTE F – INVESTMENTS

Investments are carried at fair market value and are as follows at December 31, 2025:

	Cost	Unrealized Gain	Fair Value
Unrestricted:			
US Equity Funds			
Map Fund A	$ 463,967	$ 507,055	$ 971,022
Large Cap Growth Fund	280,900	470,677	751,577
Equity Yield Class A	256,279	539,301	795,580
S&P 500 Index Fund	325,597	485,336	810,933
Taxable Bond Fund			
High Yield Corporate Bond A	792,836	974,846	1,767,682
Mixed Asset Funds			
Balance Fund A	482,591	249,448	732,039
Convertible Fund A	515,419	462,632	978,051
Treasury Bills			
91282CPE5	2,999,414	1,758	3,001,172
	$ 6,117,003	$ 3,691,053	$ 9,808,056

Investment income for the year ended December 31, 2025 consists of the following:

Interest income	$ 501,052
Investment income	508,648
Unrealized gain on investments	232,344
Unrealized loss on treansury bills	(3,608)
	$ 1,238,436

NOTE G – PROPERTY AND EQUIPMENT

Property and equipment consists of the following at December 31, 2025:

Buildings	$ 3,080,054
Land	616,188
Furniture and equipment	543,283
Technology	28,375
	4,267,900
Less: accumulated depreciation	(2,834,394)
	$ 1,433,506

Depreciation expense for the year ended December 31, 2025 was $99,819.

NOTE H – CONTINGENT RECEIVABLE

In 1989, the Council entered into an agreement with the City of Margate, Florida (the City), whereby the City acquired the land and building located at 5810 Park Drive, Margate, Florida. In consideration, the City constructed a new building at the site and provided the Council with a 99-year lease, commencing November 1, 1989, which requires annual payments of $1. The lease stipulates that the structure shall be used for providing social, health, nutrition and other types of care, activities and services to the elderly of Northwest Broward County.

In the event that the building is sold by the City or seized by eminent domain, the City has granted to Council the right to receive the entire amount of any proceeds up to a maximum of $850,000 reduced by $8,586 for each year that the lease had existed prior to the sale, or $540,904 at December 31, 2025.

The Council's annual payment of $1 for use of the building required a corresponding contributed non-financial asset to be recorded based on the fair market value of rent in the area. The assessed fair market value of rent for similar building space in 2025 was $51,100. For the year ended December 31, 2025, $42,414 was included in the statement of activities, net of $8,586, which has already been recorded to reduce the amount of the contingent receivable.

NOTE I – FAIR VALUE MEASUREMENT

The investments of the Council are reported at fair value in the accompanying statement of financial position. The following is a description of valuation methodologies used for investments measured at fair value. There have been no changes in the methodology used at December 31, 2025.

US equity funds, taxable bond funds, mixed asset funds, and treasury bills - Valued using quoted market prices and/or other market data for the same or comparable instruments.

Fair values of assets measured on a recurring basis at December 31, 2025 are as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
US Equity Funds	$ 3,329,112	$ -	$ -	$ 3,329,112
Taxable Bond Fund	1,767,682	-	-	1,767,682
Mixed Asset Funds	1,710,090	-	-	1,710,090
Treasury Bills	3,001,172	-	-	3,001,172
	$ 9,808,056	$ -	$ -	$ 9,808,056

NOTE J – NET ASSETS RELEASED FROM RESTRICTIONS

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of the passage of time or other events specified by donors. The net assets released from purpose or time restrictions for the year ended December 31, 2025 are as follows:

Empower Caregivers Conference	$	49,918
Contingent receivable rent		8,586
	$	58,504

NOTE K – NET ASSETS WITH DONOR RESTRICTION

Net assets with donor restrictions are restricted for the following specified purpose or time at December 31, 2025:

Support restricted for use in emergency respite or food, in-home trainer, and related general administrative costs	$	164,991
Contingent receivable - Margate building		540,904
	$	705,895

NOTE L – EMPLOYEE RETIREMENT PLAN

The Council provides all employees with at least one year of service, certain post-retirement benefits in the form of annuity contracts. Amounts contributed in the annuity contracts are excludable from the current gross income of the employees pursuant to Section 403(b) of the Internal Revenue Code. The contracts are funded through elective employee contributions and Council provided funds. Employer contributions are 100% vested after the completion of three plan years. A plan year consists of at least 1,000 hours worked in any calendar year.

Contributions from the Council are based upon length of service, as follows:

Length of Service	Maximum Contributions
1 - 5 years	6%
6 - 10 years	7%
11 - 15 years	8%
16 - 19 years	9%
20 - 24 years	10%
25 years and over	11%

Employee contributions provided from the Council totaled $237,647 for the year ended December 31, 2025.

NOTE M – GRANT MATCHING REQUIREMENTS

Certain grants received by the Council require matching contributions. A computation of required and actual matching contributions provided for contract calculations completed in the year ended December 31, 2025 is as follows:

	Qualifying Expenditures Requiring Matching	Match Percentage Required	Match Required	Match Provided	Excess
Community Care for the Elderly - State	$ 8,400,859	10%	$ 840,086	$ 922,748	$ 82,662
Older Americans Act Administration - Federal	$ 951,187	25%	$ 237,797	$ 664,960	$ 427,163
Older Americans Act - Federal	$ 8,873,511	10%	$ 887,351	$ 1,018,383	$ 131,032

NOTE N – COMMITMENTS AND CONTINGENCIES

Concentrations

The Council receives substantially all of its support and revenue from federal, state, and local funding sources. The continuing operation of the Council is greatly dependent upon the continued support of these government agencies.

Legal Matters

In the normal course of conducting its operations, the Council occasionally becomes party to various legal actions and proceedings. In the opinion of management, the ultimate resolution of such legal matters will not have a significant adverse effect on the accompanying financial statements.

NOTE O – SUBSEQUENT EVENTS

The Council has evaluated all subsequent events through September 23, 2026, the date the financial statements were available to be issued. The Council is not aware of any subsequent events which would require recognition or disclosure in the financial statements.

SUPPLEMENTAL INFORMATION

AREAWIDE COUNCIL ON AGING OF BROWARD COUNTY, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

Year Ended December 31, 2025

Grantor/Pass-through Agency Program Title	ALN/ CSFA Number	Grant Contract Number	Expenditures	Amounts Paid to Subrecipients
FEDERAL AWARDS				
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES - ADMINISTRATION ON AGING				
Passed through Florida Department of Elder Affairs:				
Older Americans Act - Aging Cluster				
Older Americans Act Administration	93.044	JA025	$ 951,021	$ -
Older Americans Act Title III-B	93.044	JA025	3,223,453	2,275,258
Older Americans Act Title III-C1	93.045	JA025	1,721,393	1,721,393
Older Americans Act Title III-C2	93.045	JA025	3,161,779	3,161,779
Older Americans Act Nutrition Services Incentive Program (NSIP)	93.053	JA025	420,964	420,964
Total Aging Cluster			9,478,610	7,579,394
Older Americans Act - Other Programs				
Older Americans Act Title VII	93.041	J7025	21,267	-
Older Americans Act Title III-D	93.043	JA025	203,593	33,333
Older Americans Act Title III-E	93.052	JA025	871,408	560,596
Total Older Americans Act			10,574,878	8,173,323
Medicaid Cluster				
Medicaid Administrative Claiming	93.778	JX024	112,315	-
Statewide Managed Care	93.778	JX024	51,990	-
Medicaid Administrative Claiming	93.778	JX025	113,355	-
Statewide Managed Care	93.778	JX025	56,753	-
Total Medicaid Cluster			334,413	-
Low-Income Home Energy Assistance				
Emergency Home Energy Assistance for Elderly Program	93.568	JP021	209,053	125,883
Emergency Home Energy Assistance for Elderly Program	93.568	JP025	255,935	63,078
Total Low-Income Home Energy Assistance			464,988	188,961
Special Programs for the Aging				
SHINE Senior Medicare Patrol	93.048	JG024	30,622	-
SHINE Senior Medicare Patrol	93.048	JG025	65,269	-
SHINE	93.324	JN024	35,616	-
SHINE	93.324	JN025	103,330	-
Total Special Programs for the Aging			234,837	-
Medicare Enrollment Assistance Programs				
MIPPA	93.071	JB025	71,939	-
MIPPA	93.071	JB026	29,429	-
Total Medicare Enrollment Assistance Programs			101,368	-
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES - ADMINISTRATION ON AGING			11,710,484	8,362,284
TOTAL EXPENDITURES OF FEDERAL AWARDS			$ 11,710,484	$ 8,362,284

See independent auditor's report.

AREAWIDE COUNCIL ON AGING OF BROWARD COUNTY, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE (continued)

Year Ended December 31, 2025

Grantor/Pass-through Agency Program Title	ALN/ CSFA Number	Grant Contract Number	Expenditures	Amounts Paid to Subrecipients
STATE FINANCIAL ASSISTANCE				
FLORIDA DEPARTMENT OF ELDER AFFAIRS				
Community Care for the Elderly - CCE	65.010	JC024	$ 5,046,996	$ 4,216,083
Community Care for the Elderly - CCE	65.010	JC025	4,301,834	3,748,959
Total Community Care for the Elderly			9,348,830	7,965,042
Alzheimer's Disease Initiative (ADI) - Special Projects	65.002	JZ024	196,690	196,690
Alzheimer's Disease Initiative (ADI) - Special Projects	65.002	JZ025	278,305	278,305
Total ADI - Special Projects			474,995	474,995
Alzheimer's Disease Initiative (ADI) - Administration	65.004	JZ025	18,991	-
Alzheimer's Disease Initiative (ADI) - Respite Services	65.004	JZ024	2,535,800	2,535,800
Alzheimer's Disease Initiative (ADI) - Respite Services	65.004	JZ025	2,410,346	2,410,346
Total ADI - Respite Services			4,965,137	4,946,146
Home Care for the Elderly - HCE	65.001	JH024	466,853	167,560
Home Care for the Elderly - HCE	65.001	JH025	447,326	116,950
Total Home Care for the Elderly			914,179	284,510
Local Service Programs - LSP	65.009	JL024	881,077	881,077
Local Service Programs - LSP	65.009	JL025	901,824	886,550
Total Local Service Programs			1,782,901	1,767,627
Medicaid Cluster				
Medicaid Administrative Claiming	93.778	JX024	112,315	-
Statewide Managed Care	93.778	JX024	51,990	-
Medicaid Administrative Claiming	93.778	JX025	113,355	-
Statewide Managed Care	93.778	JX025	56,753	-
Total Medicaid Cluster			334,413	-
TOTAL EXPENDITURES OF STATE FINANCIAL ASSISTANCE			$ 17,820,455	$ 15,438,320

See independent auditor's report.

AREAWIDE COUNCIL ON AGING OF BROWARD COUNTY, INC.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

December 31, 2025

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards and state financial assistance (the Schedule) includes the federal grant activity and state financial assistance of the Areawide Council of Aging of Broward County, Inc., under programs of the federal government and the State of Florida for the year ended December 31, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulation* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.650, *Rules of the Auditor General* (Chapter 10.650), respectively. Because the Schedule presents only a selected portion of the operations of Areawide Council of Aging of Broward County, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of Areawide Council of Aging of Broward County, Inc.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, Chapter 10.650, and the laws and regulations of the State of Florida and wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule, if any, represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE C – INDIRECT COST RATE

Areawide Council of Aging of Broward County, Inc. has elected not to use the 15% de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE D – SUBRECIPIENTS

Areawide Council of Aging of Broward County, Inc. passed through $23,800,604 in awards to subrecipients during the year ended December 31, 2025. The amount is reflected in the statement of functional expenses as subrecipients awarded.

MKA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Partners
W. Ed Moss, Jr.
Joe M. Krusick
Ric Perez
Cori G. Novinich
Renee C. Varga
Rich J. Cassidy
Justin R. Cabral

To the Board of Directors of
Areawide Council on Aging of
Broward County, Inc.
Sunrise, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Areawide Council on Aging of Broward County, Inc. (the "Council") (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 23, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However,

Report on Compliance and Other Matters (continued)

providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Moss, Krusick & Associates, LLC

Winter Park, Florida
September 23, 2026

MKA
CERTIFIED PUBLIC ACCOUNTANTS

Partners
W. Ed Moss, Jr.
Joe M. Krusick
Ric Perez
Cori G. Novinich
Renee C. Varga
Rich J. Cassidy
Justin R. Cabral

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND STATE OF FLORIDA CHAPTER 10.650, *RULES OF THE AUDITOR GENERAL*

To the Board of Directors of
Areawide Council on Aging of
Broward County, Inc.
Sunrise, Florida

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited Areawide Council on Aging of Broward County, Inc.'s (the "Council") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the requirements described in the *Department of Financial Services'* State Projects Compliance Supplement, that could have a direct and material effect on each of the Council's major federal programs and state projects for the year ended December 31, 2025. The Council's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Council complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and State of Florida Chapter 10.650, *Rules of the Auditor General* (Chapter 10.650). Our responsibilities under those standards, Uniform Guidance, and Chapter 10.650 are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the Council's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Council's federal programs and state projects.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Council's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Council's compliance with the requirements of each major federal program or state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Council's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Council's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Report on Internal Control over Compliance (continued)

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650. Accordingly, this report is not suitable for any other purpose.

Moss, Krusick & Associates, LLC

Winter Park, Florida
September 23, 2026

AREAWIDE COUNCIL ON AGING OF BROWARD COUNTY, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended December 31, 2025

Part I – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Type of auditor's report issued on compliance for major programs:	Unmodified
Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	No
Dollar threshold used to distinguish between Type A and Type B programs	$1,000,000
Auditee qualified as low-risk auditee?	Yes

Identification of major federal programs:

Name of Federal Program	ALN
Aging Cluster	
Older Americans Act Title III-B	93.044
Older Americans Act Title III-C	93.045
Nutrition Services Incentive Program	93.053
Medical Assistance Program	93.778

AREAWIDE COUNCIL ON AGING OF BROWARD COUNTY, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended December 31, 2025

Part I – Summary of Auditor's Results (continued)

State Financial Assistance

Type of auditor's report issued on compliance for major projects:	Unmodified
Internal control over major projects:	
Material weakness(es) identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Audit findings disclosed that are required to be reported in accordance with the Florida Single Audit Act and Chapter 10.650, *Rules of the Auditor General*	No
Dollar threshold used to distinguish between Type A and Type B projects	$750,000

Identification of major state project:

Name of State Project	CSFA Number
Community Care for the Elderly	65.010
Alzheimer's Disease Initiative - Respite Services	65.004

Part II – Financial Statement Findings

None (there are no items related to Federal Awards and State Financial Assistance required to be reported in the management letter, therefore no management letter issued).

Part III – Federal Award and State Project Findings and Questioned Costs

None (there are no items related to Federal Awards and State Financial Assistance required to be reported in the management letter, therefore no management letter issued).

Part IV – Status of Prior Year Audit Findings

There were no prior year audit findings.

AREAWIDE COUNCIL ON AGING OF BROWARD COUNTY, INC.

SCHEDULE OF GRANTS AWARDED

Year Ended December 31, 2025

Broward County Elderly and Veterans Services	$	10,808,143
Sterling Group Foods, Inc.		2,571,701
Offerdahl's Hand-off Foundation, Inc.		1,530,271
United Home Cares Services, Inc.		1,295,111
City of Miramar- SCSEFP		872,142
Florida Introduces Physical Activity and Nutrition to Youth (FLIPANY)		723,946
City of Pembroke Pines - SWFP		625,580
City of Deerfield Beach - NEFP		550,247
Easterseals South Florida, Inc.		450,730
Northwest Focal Point Senior Center District		413,059
City of West Park		407,290
City of Lauderdale Lakes		389,300
Senior Center, Inc.		380,419
Broward County Minority Builders Coalition, Inc.		354,475
Coast to Coast Legal Aid of South Florida		346,397
The Volen Center		301,804
Northwest Federated Woman's Club		287,815
City of Hollywood - Fred Lippman Center		280,180
Catholic Charities of the Archdiocese of Miami, Inc.		245,508
Rebuilding Together Broward County, Inc.		180,822
City of Hallandale Beach - Austin Hepburn Center		152,079
Jewish Community Center of South Broward, Inc.		150,160
Ponder & Associates, Inc.		141,648
Tranquility Lifestyle Solutions		133,837
Jewish Adoption and Foster Care Options		90,286
Sunshine Social Services, Inc.		74,077
Sarahcare		38,743
North Broward Hospital District		4,834
Total program services	$	23,800,604

See independent auditor's report

AREAWIDE COUNCIL ON AGING OF BROWARD COUNTY, INC.

SCHEDULE OF FAIR SHARE CONTRIBUTIONS

Year Ended December 31, 2025

Broward County	$	684,920
City of Pembroke Pines		140,350
City of Fort Lauderdale		127,842
City of Deerfield Beach		100,056
City of Margate		74,504
City of Miramar		73,405
City of Tamarac		72,087
Town of Davie		54,119
City of Sunrise		50,000
City of Hallandale		38,965
City of Coconut Creek		37,750
City of Pompano Beach		36,250
City of Weston		33,301
City of Lauderdale Lakes		29,526
City of Hollywood		25,000
City of Plantation		25,000
City of North Lauderdale		20,451
City of Parkland		16,844
City of Lighthouse Point		16,221
City of Wilton Manors		13,644
City of Lauderhill		10,000
City of Oakland Park		10,000
City of Lauderdale-By-The-Sea		9,692
City of West Park		9,557
City of Coral Springs		7,500
Town of Hillsboro Beach		6,031
Town of Pembroke Park		4,074
Town of Southwest Ranches		2,400
	$	1,729,489

The fair share contributions for the year ended December 31, 2025 meet applicable State of Florida and Department of Elder Affairs requirements for locally generated funding.