AREA AGENCY ON AGING OF CENTRAL FLORIDA, INC. D/B/A SENIOR RESOURCE ALLIANCE

Financial Statements

Years Ended December 31, 2025 and 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Area Agency on Aging of Central Florida, Inc.
d/b/a Senior Resource Alliance
Orlando, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Area Agency on Aging of Central Florida, Inc. d/b/a Senior Resource Alliance (the "Agency") (a nonprofit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Agency as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Agency and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue

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Auditor's Responsibilities for the Audit of the Financial Statements (continued)

an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of program service expenses and schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of Florida Chapter 10.650, *Rules of the Auditor General*, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of program service expenses and schedule of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 2026, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.

Moss, Krusick & Associates, LLC

Winter Park, Florida
September 29, 2026

AREA AGENCY ON AGING OF CENTRAL FLORIDA, INC.
D/B/A SENIOR RESOURCE ALLIANCE

STATEMENTS OF FINANCIAL POSITION

December 31, 2025 and 2024

	2025	2024
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 4,641,911	$ 3,703,864
Receivables from governmental agencies	5,271,485	3,458,027
Accounts receivable	1,207,370	697,768
Prepaid expenses	86,814	74,545
Total current assets	11,207,580	7,934,204
Operating lease right-of-use asset	1,005,871	1,247,509
Total assets	$ 12,213,451	$ 9,181,713
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	$ 1,196,612	$ 704,063
Accrued expenses	229,134	181,954
Payable to providers	4,420,839	2,842,981
Operating lease liability, current	236,248	226,333
Total current liabilities	6,082,833	3,955,331
Non-current operating lease liability	784,928	1,021,176
Total liabilities	6,867,761	4,976,507
NET ASSETS		
Without donor restrictions	5,345,690	4,205,206
Total liabilities and net assets	$ 12,213,451	$ 9,181,713

The accompanying notes are an integral part of these financial statements.

AREA AGENCY ON AGING OF CENTRAL FLORIDA, INC.
D/B/A SENIOR RESOURCE ALLIANCE

STATEMENTS OF ACTIVITIES

Years Ended December 31, 2025 and 2024

	2025	2024
REVENUES		
Public support:		
Federal grants	$ 12,538,246	$ 14,399,607
State grants	15,559,148	17,112,823
Contributed non-financial assets	120,409	125,000
Other grants and contributions	8,010	17,156
Total public support	28,225,813	31,654,586
Other revenue	7,282,064	4,136,699
Interest income	58,856	60,935
Total revenues	35,566,733	35,852,220
EXPENSES		
Program services	33,993,712	35,040,539
Support services:		
Management and general	432,537	526,137
Total expenses	34,426,249	35,566,676
Change in net assets	1,140,484	285,544
Net assets, beginning of year	4,205,206	3,919,662
Net assets, end of year	$ 5,345,690	$ 4,205,206

The accompanying notes are an integral part of these financial statements.

AREA AGENCY ON AGING OF CENTRAL FLORIDA, INC.
D/B/A SENIOR RESOURCE ALLIANCE

STATEMENTS OF CASH FLOWS

Years Ended December 31, 2025 and 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from governmental agencies	$ 26,283,936	$ 32,829,877
Cash received from others	6,780,472	4,594,173
Interest income received	58,856	60,935
Cash paid to providers of goods and services	(28,255,598)	(32,789,177)
Cash paid to employees and suppliers	(3,929,619)	(3,576,004)
Net cash provided by operating activities	938,047	1,119,804
Net increase in cash and cash equivalents	938,047	1,119,804
Cash and cash equivalents, beginning of year	3,703,864	2,584,060
Cash and cash equivalents, end of year	$ 4,641,911	$ 3,703,864
RECONCILIATION OF INCREASE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Increase in net assets	$ 1,140,484	$ 285,544
Adjustments to reconcile change in net assets to net cash provided by operations:		
Depreciation	-	7,012
Non-cash rent	15,305	(6,160)
Receivables from governmental agencies	(1,813,458)	1,981,520
Accounts receivable	(509,602)	(218,686)
Prepaid expenses	(12,269)	(40,668)
Accounts payable	492,549	339,119
Accrued expenses	47,180	29,481
Payable to providers	1,577,858	(1,252,289)
Deferred rent	-	(5,069)
Net cash provided by operating activities	$ 938,047	$ 1,119,804
SIGNIFICANT NON-CASH TRANSACTIONS - OPERATING LEASE		
Operating lease right-of-use asset	$ -	$ 1,247,509
Operating lease liability	$ -	$ (1,247,509)

The accompanying notes are an integral part of these financial statements.

AREA AGENCY ON AGING OF CENTRAL FLORIDA, INC.
D/B/A SENIOR RESOURCE ALLIANCE

STATEMENT OF FUNCTIONAL EXPENSES

Year Ended December 31, 2025

	Program Services									
	Older Americans Act	EHEAP	SHINE	SHINE Senior Medicare Patrol	Community Care for the Elderly	Home Care for the Elderly	Alzheimer's Disease Initiative	RELIEF	MIPPA	Aging and Disability Resource
Personnel	$ 1,659,527	$ 16,911	$ 172,013	$ 52,901	$ 494,254	$ 63,467	$ 257,185	$ 13,177	$ 95,544	$ 593,377
Travel	7,382	-	8,988	-	-	-	-	-	555	-
Building space	70,224	485	13,612	4,220	55,647	2,194	41,087	-	-	-
Communication	29,059	291	22,337	151	664	276	356	-	617	-
Printing and supplies	32,031	-	8,538	-	764	-	-	-	-	-
Service subcontractors	9,205,008	472,525	-	-	6,661,588	180,458	4,657,569	51,132	-	-
Client subsidy payments	-	-	-	-	-	2,348,013	-	-	-	-
Program supplies	7,412	-	3,979	-	-	-	-	-	-	-
Professional fees	110,222	-	3,600	-	773	773	813	1,960	-	-
Insurance	15,901	-	305	-	-	-	-	-	98	-
Maintenance and repairs	960	-	-	-	-	-	-	-	-	-
Other purchased services	15,497	-	-	-	-	-	-	-	-	-
Advertising	29,427	16,395	3,542	-	-	-	-	-	-	-
Other miscellaneous expenses	131,083	-	1,754	-	-	-	1,835	-	-	-
Bad debt expense	-	-	-	-	-	-	-	-	-	-
Contributed non-financial expenses	120,000	-	-	-	-	-	-	-	-	-
Total functional expenses	$ 11,433,733	$ 506,607	$ 238,668	$ 57,272	$ 7,213,690	$ 2,595,181	$ 4,958,845	$ 66,269	$ 96,814	$ 593,377

The accompanying notes are an integral part of these financial statements.

AREA AGENCY ON AGING OF CENTRAL FLORIDA, INC.
D/B/A SENIOR RESOURCE ALLIANCE

STATEMENT OF FUNCTIONAL EXPENSES (continued)

Year Ended December 31, 2025

	Program Services						
	Veterans HCBS	BJA FY23	Local Services Program	Other Programs	Total Program Services	Management and General	Total Expenses
Personnel	$ 401,727	$ -	$ -	$ -	$ 3,820,083	$ 156,716	$ 3,976,799
Travel	7,644	-	-	-	24,569	13,855	38,424
Building space	4,986	-	-	-	192,455	15,627	208,082
Communication	664	-	-	-	54,415	546	54,961
Printing and supplies	764	-	-	-	42,097	25,335	67,432
Service subcontractors	-	-	295,648	-	21,523,928	-	21,523,928
Client subsidy payments	-	-	-	-	2,348,013	320	2,348,333
Program supplies	-	-	-	-	11,391	50,035	61,426
Professional fees	-	-	280	-	118,421	96,632	215,053
Insurance	-	-	-	-	16,304	6,364	22,668
Maintenance and repairs	-	-	-	-	960	-	960
Other purchased services	5,287,465	78,360	-	139,074	5,520,396	21,834	5,542,230
Advertising	-	550	-	-	49,914	17,447	67,361
Other miscellaneous expenses	15,685	-	-	-	150,357	26,826	177,183
Bad debt expense	-	-	-	-	-	1,000	1,000
Contributed non-financial expenses	-	-	-	409	120,409	-	120,409
Total functional expenses	$ 5,718,935	$ 78,910	$ 295,928	$ 139,483	$ 33,993,712	$ 432,537	$ 34,426,249

The accompanying notes are an integral part of these financial statements.

AREA AGENCY ON AGING OF CENTRAL FLORIDA, INC.
D/B/A SENIOR RESOURCE ALLIANCE

STATEMENT OF FUNCTIONAL EXPENSES

Year Ended December 31, 2024

	Program Services									
	Older Americans Act	EHEAP	SHINE	SHINE Senior Medicare Patrol	Community Care for the Elderly	Home Care for the Elderly	Alzheimer's Disease Initiative	RELIEF	MIPPA	Aging and Disability Resource
Personnel	$ 1,371,945	$ 10,762	$ 231,425	$ 49,950	$ 460,890	$ 73,952	$ 276,620	$ 21,904	$ 81,619	$ 574,016
Travel	22,101	-	7,056	206	40	-	-	-	75	-
Building space	121,294	753	7,613	3,098	23,246	2,463	19,603	-	1,159	-
Communication	38,751	408	11,313	73	2,402	460	653	-	29	6,241
Printing and supplies	80,949	-	1,525	-	6,583	-	254	-	-	970
Service subcontractors	11,143,374	421,171	3,045	-	6,724,905	130,065	4,351,185	55,630	-	-
Client subsidy payments	-	-	-	-	-	1,376,881	-	-	-	-
Program supplies	3,152	-	7,359	45	-	-	-	-	-	-
Professional fees	34,111	599	464	-	69	789	3,118	-	-	-
Insurance	10,751	-	548	-	-	-	-	-	125	-
Maintenance and repairs	960	-	-	-	-	-	-	-	-	-
Other purchased services	47,813	-	4,368	300	4,399	2,760	2,586	420	3,680	336
Advertising	42,555	26,463	3,981	-	-	-	-	-	-	-
Other miscellaneous expenses	167,107	-	3,063	-	-	195	-	-	-	-
Contributed non-financial expenses	99,998	-	-	-	-	-	-	-	-	-
Total functional expenses before depreciation	13,184,861	460,156	281,760	53,672	7,222,534	1,587,565	4,654,019	77,954	86,687	581,563
Depreciation	-	-	-	-	-	-	-	-	-	-
Total functional expenses	$ 13,184,861	$ 460,156	$ 281,760	$ 53,672	$ 7,222,534	$ 1,587,565	$ 4,654,019	$ 77,954	$ 86,687	$ 581,563

The accompanying notes are an integral part of these financial statements.

AREA AGENCY ON AGING OF CENTRAL FLORIDA, INC.
D/B/A SENIOR RESOURCE ALLIANCE

STATEMENT OF FUNCTIONAL EXPENSES (continued)

Year Ended December 31, 2024

	Program Services							
	Veterans HCBS	Enhanced Home Care for the Elderly	BJA FY23	Local Services Program	Other Programs	Total Program Services	Management and General	Total Expenses
Personnel	$ 240,678	$ 30,049	$ -	$ -	$ -	$ 3,423,810	$ 181,675	$ 3,605,485
Travel	5,475	-	-	-	-	34,953	22,343	57,296
Building space	3,590	-	-	-	-	182,819	47,888	230,707
Communication	1,589	-	-	-	359	62,278	-	62,278
Printing and supplies	3,995	-	-	-	-	94,276	23,378	117,654
Service subcontractors	-	594,872	-	297,435	-	23,721,682	-	23,721,682
Client subsidy payments	-	2,041,054	-	-	-	3,417,935	-	3,417,935
Program supplies	2,370	139,799	-	-	-	152,725	-	152,725
Professional fees	476	2,917	-	-	-	42,543	58,893	101,436
Insurance	-	-	-	-	-	11,424	9,910	21,334
Maintenance and repairs	-	-	-	-	-	960	-	960
Other purchased services	3,400,539	37,405	40,247	-	513	3,545,366	41,540	3,586,906
Advertising	-	-	844	-	-	73,843	7,296	81,139
Other miscellaneous expenses	5,562	-	-	-	-	175,927	101,200	277,127
Contributed non-financial expenses	-	-	-	-	-	99,998	25,002	125,000
Total functional expenses before depreciation	3,664,274	2,846,096	41,091	297,435	872	35,040,539	519,125	35,559,664
Depreciation	-	-	-	-	-	-	7,012	7,012
Total functional expenses	$ 3,664,274	$ 2,846,096	$ 41,091	$ 297,435	$ 872	$ 35,040,539	$ 526,137	$ 35,566,676

The accompanying notes are an integral part of these financial statements.

AREA AGENCY ON AGING OF CENTRAL FLORIDA, INC.
D/B/A SENIOR RESOURCE ALLIANCE

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

NOTE A – SUMMARY OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

1. Organization and nature of activities

   Area Agency on Aging of Central Florida, Inc. d/b/a Senior Resource Alliance (the "Agency") was incorporated on September 22, 1992, as a private, non-profit, regional agency designated by the State of Florida in accordance with the Older Americans Act of 1965 and in the State Community Care for Elderly Act. Since 1974, the Agency had operated as a division of the East Central Florida Regional Planning Council (Council) and began operating as a freestanding entity on January 1, 1993, at which time all authority passed from the Council to the Agency's Board of Directors.

   The Agency administers a network of services for the aging population in Orange, Osceola, Brevard, and Seminole counties. The goal of the Agency is to strive to meet the nutritional and social needs of the aging population in this geographical area. "Aging" is defined as age 60 or older. To carry out this goal, the Agency conducts annual assessments of the needs of the elderly population, determines resources available to satisfy these needs, and then plans and coordinates programs using available resources to alleviate the identified needs. Generally, financial resources are in the form of governmental grants. The Agency awards these monies in the form of "service provider contracts" to the appropriate local organizations which provide the service to the aging population.

2. Basis of accounting and financial statement presentation

   The financial statements have been prepared on the accrual basis of accounting in accordance with the accounting and reporting practices promulgated by the American Institute of Certified Public Accountants (AICPA) for not-for-profit organizations. The Agency is required to report information regarding its financial position and activities according to two classes of net assets as follows:

   Net Assets Without Donor Restrictions

   Net assets without donor restrictions are available for general operations and not subject to donor restrictions. Within this category, the governing board may designate certain funds for specified purposes.

   Net Assets With Donor Restrictions

   Net assets with donor restrictions are subject to certain donor or grantor restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions may be perpetual in nature. Donor-imposed restrictions are released when a restriction expires such as when the stipulated time has elapsed, when the purpose for which the resource was restricted has been fulfilled, or both. The Agency had no assets with donor restrictions at December 31, 2025 or 2024.

NOTE A – SUMMARY OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

3. Revenue recognition

The Agency follows Accounting Standard Update (ASU) 2014-09, *Revenue from Contracts with Customers* (ASC 606), which outlines a five-step model whereby revenue is recognized as performance obligations within a contract are satisfied, and ASU 2018-08, *Not-for-Profit Entities: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made* (ASC 958), which clarifies how transactions should be accounted for as contributions (nonreciprocal transactions) or exchange transactions and whether a contribution is conditional.

Grants and contributions received are recorded as net assets with donor restrictions or net assets without donor restrictions, depending on the existence and/or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor restricted support is reported as an increase in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. There are no assets with donor restrictions at December 31, 2025 and 2024.

Support revenues from federal grants with the U.S. Department of Health and Human Services and state grants with the Florida Department of Elder Affairs are recorded based upon the terms of the grantor allotment, which generally provide that revenues are earned when the allowable costs of the specific grant provisions have been incurred within approved budget categories. Costs in excess of budgeted amounts are not grant reimbursable expenses. Advance payments from the Agency's grantor agencies are recorded as refundable advances until they are expensed for the purposes of the grant.

Other income consists of professional services, which are recognized when earned.

4. Receivables from governmental agencies

Receivables from governmental agencies are recorded when services are provided. Management provides for probable uncollectible amounts through an allowance for credit losses, when deemed necessary, based on past collection history and current credit conditions and reasonable forecasts. At December 31, 2025 and 2024, management believes all receivables are fully collectible.

5. Accounts receivable

Accounts receivable represent amounts primarily due from the Veterans Administration for caregiver assistance. At December 31, 2025 and 2024, the Agency did not consider an allowance for credit losses necessary.

NOTE A – SUMMARY OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

6. Property and equipment

   Property and equipment are recorded at cost. Donated property and equipment are valued at fair value at the date of donation. Depreciation is provided using the straight-line method over the estimated useful lives of the assets, which range from 3 to 5 years. The Agency's policy is to capitalize property and equipment with a cost of $1,000 or more.

7. Income taxes

   The Agency is organized as a not-for-profit organization and is currently exempt from federal income taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for federal or state income taxes is reflected in the accompanying financial statements.

   The Agency files income tax returns in the U.S. Federal jurisdiction. The Agency's income tax returns for the past three years are subject to examination by tax authorities and may change upon examination.

   The Agency has reviewed and evaluated the relevant technical merits of each of its tax positions in accordance with accounting principles generally accepted in the United States of America for accounting for uncertainty in income taxes, and determined that there are no uncertain tax positions that would have a material impact on the financial statements of the Agency.

8. Compensated absences

   The Agency's policy is to pay employees upon termination for unused annual leave. The maximum accrual for each employee is two years and ranges from 140 hours to 330 hours based on the employee's length of service with the Agency and hours worked per week. A liability for accrued compensated absences has been reported in the accompanying financial statements.

9. Estimates

   The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE A – SUMMARY OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

10. Functional allocation of expenses

The costs of providing program services and other activities have been summarized on a functional basis in the statements of functional expenses. Certain categories of expenses are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated are personnel, travel, communication, printing and supplies, service subcontractors, program supplies, insurance, maintenance and repairs, other purchased services, advertising, and other miscellaneous expenses, allocated primarily based on time and effort, and building space, primarily based on usage.

11. Cash and cash equivalents

Cash and cash equivalents are defined as highly liquid investments that have an original maturity of three months or less.

12. Contributed non-financial assets

Contributions of services are recognized when they are received if the services (a) create or enhance non-financial assets or (b) require specialized skills, and are provided by an individual possessing those skills, and would typically need to be purchased if not provided by donation. Donated services, materials and facilities that are measurable are recorded as support at their fair market values at the date of receipt by the Agency. A corresponding amount is recorded as expense or property and equipment.

During year ended December 31, 2025 and 2024, donated goods and services were $120,409 and $125,000, respectively.

13. Concentration of credit risk

The Agency receives a majority of its funding from federal and state governments. Any significant decrease in the Agency's federal and state grants would have an adverse effect on operations.

14. Advertising costs

The Agency expenses the costs of advertising as incurred. Advertising expense for the years ended December 31, 2025 and 2024 was $67,361 and $81,139, respectively.

NOTE A – SUMMARY OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

15. Fair value of financial instruments

The following methods and assumptions were used to estimate the fair value of each class of financial instruments for which it is feasible to estimate that value.

Cash and cash equivalents and accounts receivable/payables

Carrying amount approximates fair value due to the short maturity of these instruments and other governmental entities. The continued existence of the programs administered by the Agency is dependent upon support received from these grants.

16. Leases

The Agency determines if an arrangement is or includes a lease at inception, which is the date on which the terms of the contract are agreed to, and the agreement creates enforceable rights and obligations. Under ASU 2016-02, *Leases* (ASC 842), a contract is or contains a lease when: (i) explicitly or implicitly identified assets have been deployed in the contract and (ii) the customer obtains substantially all of the economic benefits from the use of that underlying asset and directs how and for what purpose the asset is used during the term of the contract. The Agency also considers whether its service arrangements include the right to control the use of an asset.

Practical expedients and policy elections are available under the guidance, which was effective at adoption. The Agency elected the package of practical expedients permitted under the transition guidance which did not require reassessment of whether contracts entered into prior to adoption are or contain a lease, and allowed carry forward of the historical lease classification for existing leases.

The Agency has elected to apply the short-term lease exception to all leases with a term of one year or less. For all other leases, the Agency recognizes right-of-use (ROU) asset and lease liabilities based on the present value of lease payments over the lease term at the commencement date of the lease (or January 1, 2022 for existing leases upon the adoption of ASC 842). The Agency has also elected to use the risk-free discount rate for its leases. The risk-free discount rates were obtained using U.S. Treasury securities as posted on the Federal Reserve website.

The Agency made an accounting policy election to account for each separate lease component and the non-lease components associated with that lease component as a single lease component. Non-lease components that are variable in nature are recorded in variable lease expense in the period incurred.

17. Subsequent events

Management has evaluated events and transactions for potential recognition or disclosure through September 29, 2026, the date on which the financial statements were available to be issued.

NOTE B – DESCRIPTION OF PROGRAMS

Older Americans Act: Under this federally-funded program, U.S. residents over 60 are eligible for services with priority given to the people with the most economic and social need. These services include congregate and home-delivered meals, nutrition education, homemaker, transportation, information, referral, outreach, education, employment and legal services.

Emergency Home Energy Assistance for the Elderly (EHEAP): This federally-funded program provides assistance for low income elderly persons who are in danger of having their power turned off due to non-payment. Fan purchases and air conditioner repair are part of the summer program and blanket purchases are part of the winter program.

Serving Health Insurance Needs of Elders (SHINE): This federally-funded program offers free health insurance counseling to elders and their caregivers. Trained volunteers provide information, counseling, and assistance in areas related to Medicare, Medicaid, long-term care insurance, managed care, and supplemental insurance.

SHINE Senior Medicare Patrol: This federally-funded program, using trained volunteers, provides local outreach, education, and assistance to Medicare beneficiaries in order to protect them from the economic and health related consequences associated with Medicare fraud, errors, and abuse.

Medicare Improvements for Patients and Providers Act of 2008 (MIPPA): This federally-funded program provides programmatic support to the SHINE program. The MIPPA program is intended to conduct targeted, community-based outreach to an increasing number of beneficiaries, with limited income and resources, who are eligible to receive assistance through this program.

BJA FY23 The Kevin and Avonte Program: Reducing Injury and Death of Missing Individuals with Dementia and Development Disabilities (BJA FY23): This federally-funded program is used to establish and operate a holistic, locally based, proactive program to locate or prevent the wandering of individuals with forms of dementia such as Alzheimer's disease or developmental disabilities such as autism, who due to their condition, wander from safe environments.

Community Care for the Elderly (CCE): This state-funded program provides in-home services for clients 60 and over who have been assessed as functionally impaired by trained case managers. Intake staff assess older adults who are in need of home and community-based services or who are at risk of nursing home placement. This program includes follow-up visits and provides links to other community services. The services include case management, homemaker, personal care, respite, emergency alert response, and medical transportation.

Home Care for the Elderly (HCE): This state-funded program encourages the provision of care for elders age 60 and older in family-type living arrangements in private homes as an alternative to nursing homes or other institutional care. A basic subsidy is provided for support and maintenance of the elderly, including medical costs. A special subsidy may also be provided for additional services and supplies which are needed.

NOTE B – DESCRIPTION OF PROGRAMS (continued)

Enhanced Home Care for the Elderly (EHCE): This state-funded program provides eligible individuals proactive, client-directed, and time-limited home modifications, self-management support, and caregiver support for the purposes of increasing function, increasing independence, and promoting healthy living in home settings.

Alzheimer's Disease Initiative: This state-funded program provides respite care services, including in-home services for the victims of Alzheimer's disease, and provides training for caregivers of these victims.

Respite for Elders Living in Everyday Families (RELIEF): This state-funded program offers an expansion of currently available in-home respite, specifically evening and weekend respite, in order to increase the ability of a family unit to continue to care for a homebound elderly individual beyond the basic provisions of current public programs.

Aging and Disability Resource: This federal and state-funded program provides funding for trained call-center specialists to provide education on statewide Medicaid Managed Care Long-Term Care programs, screen individuals for potential Medicaid eligibility, and provide financial and medical eligibility assistance.

Local Services Programs (LSP): This state-funded program provides community-based services to preserve elders' independence, support caregivers, and target at-risk persons. Through the provision of meals, adult day care, or other services, the LSP assists elders to live in the least restrictive environment that meets their needs.

Veteran-Directed Home and Community-Based Services Program (Veterans HCBS): This locally funded program empowers veterans and their caregivers by giving them the ability to have direct control over the goods and services they receive. The Agency provides budget and employment assistance, and acts as a fiscal intermediary for the program.

Volunteer FL AmeriCorps: This state-funded program delivers high impact national service and volunteer programs in Florida. Volunteer Florida promotes and encourages volunteerism to meet critical needs across the state. Volunteer Florida also serves as Florida's lead agency for volunteers and donations before, during, and after disasters.

FPN Society for the Advancement of Gerontological Environments (FPN SAGE) Conference and Workshop: This conference shares information and best practices about how nursing home architects and builders can implement the principles of person-centered care as they design, develop, and open new facilities.

NOTE C – CASH AND CASH EQUIVALENTS

Cash and cash equivalents of the Agency include checking accounts maintained in a financial institution which is insured by the Federal Deposit Insurance Corporation (FDIC). At December 31, 2025 and 2024, the Agency exceeded the insured limit by $4,082,229 and $3,863,018, respectively.

NOTE D – RECEIVABLES FROM GOVERNMENTAL AGENCIES

Grants receivable at December 31, 2025 and 2024 are as follows:

	2025	2024
U.S. Department of Health and Human Services	$ 2,758,922	$ 1,159,362
Florida Department of Elder Affairs	2,512,563	2,298,665
	$ 5,271,485	$ 3,458,027

NOTE E – OPERATING LEASE

The Agency is party to a building operating lease, which is required to be included on the statement of financial position under ASC 842. During 2024, the Agency modified its existing operating lease agreement to extend the lease term by an additional 60 months. In accordance with ASC Topic 842, *Leases*, the modification was accounted for as a lease remeasurement and resulted in an adjustment to the right-of-use asset and lease liability, both of which are presented on the statement of financial position.

As of December 31, 2025, the operating lease right-of-use (ROU) asset had a balance of $1,005,871, as shown in non-current assets on the statement of financial position; the operating lease liability is included in current liabilities ($236,248) and non-current liabilities ($784,928). The operating lease asset and liability were calculated utilizing the risk-free discount rate (1.960%), according to the Agency's elected policy. The lease has a remaining life of four (4) years as of December 31, 2025.

NOTE E – OPERATING LEASE (continued)

Additional information about the Agency's lease is as follows:

Lease Costs (included in building space):	
Operating lease cost	$ 262,007
Total lease cost	$ 262,007
Other information:	
Cash paid for amounts included in measuring operating lease liability:	
Operating cash flows from operating lease	$ 246,702
Total cash paid for amounts included in measuring operating lease liability	$ 246,702
Maturities of operating lease liabilities as of December 31, 2025:	
Year ending December 31:	
2026	$ 254,148
2027	261,774
2028	269,668
2029	277,743
Total lease payments	1,063,333
Less: interest	(42,157)
Present value of lease liability	$1,021,176

NOTE F – EMPLOYEE BENEFIT PLAN

The Agency has a 401(k) savings plan that began January 1, 2010 and the plan was amended effective January 1, 2016. Under the plan, an employee is eligible to participate after six months of service with no age limitation. Employees are eligible for employer contributions after one year of service, dependent on 1,000 hours of service, with a minimum age requirement of 21. Employees may make contributions to this plan up to the dollar limit allowed by the Internal Revenue Code. The plan does not allow matching employer contributions but does allow employer contributions equal to 10% of eligible participants' annual compensation. In 2025 and 2024, the Agency contributed $214,068 and $229,549, respectively. The 2025 and 2024 contributions do not include the application of the Agency's forfeiture balances of $35,409 and $0, respectively.

NOTE G – MATCHING REQUIREMENTS

The Agency must meet contractual matching requirements through cash and/or contributed non-financial assets. These requirements are proportionately passed on to the Agency's providers through contractual provisions in their subcontracts. The subcontract provider's match is reported to the Agency and tracked to ensure that all contractual matching requirements are met. However, the match provided by the Agency's providers is not recognized in the financial statements of the Agency.

NOTE H – COMMITMENTS AND CONTINGENCIES

Grants require the fulfillment of certain conditions set forth in the grant agreements. Failure to fulfill or comply with the conditions could result in the return of funds to the grantor. Although this is a possibility, the Board considers the contingency remote, since by accepting the grants it has accommodated the objectives of the organization to the provisions of the grants.

The Agency receives a substantial amount of its support from the U.S. Department of Health and Human Services ($12,456,336 and $14,140,045 in 2025 and 2024, respectively) and the Florida Department of Elder Affairs ($15,559,148 and $17,112,823 in 2025 and 2024, respectively). A significant reduction in the level of this support, if this were to occur, may have an effect on the Agency's activities.

NOTE I – LIQUIDITY AND AVAILABILITY OF RESOURCES

The Agency's financial assets available within one year of the statement of financial position date for general expenditures are as follows:

	2025	2024
Cash and cash equivalents	$ 4,641,911	$ 3,703,864
Receivables from governmental agencies	5,271,485	3,458,027
Accounts receivable	1,207,370	697,768
Financial assets available to meet cash needs for general expenditures	$ 11,120,766	$ 7,859,659

As part of the Agency's liquidity management, it invests cash in excess of daily requirements in savings accounts.

SUPPLEMENTAL INFORMATION

AREA AGENCY ON AGING OF CENTRAL FLORIDA, INC.
D/B/A SENIOR RESOURCE ALLIANCE

SCHEDULES OF PROGRAM SERVICE EXPENSES

Years Ended December 31, 2025 and 2024

	2025	2024
Older Americans Act	$ 11,433,733	$ 13,184,861
Community Care for the Elderly	7,213,690	7,222,534
Veterans HCBS	5,718,935	3,664,274
Alzheimer's Disease Initiative	4,958,845	4,654,019
Home Care for the Elderly	2,595,181	1,587,565
Aging and Disability Resource	593,377	581,563
EHEAP	506,607	460,156
Local Services Programs	295,928	297,435
SHINE	238,668	281,760
Other Programs	139,483	872
MIPPA	96,814	86,687
BJA FY23	78,910	41,091
RELIEF	66,269	77,954
SHINE Senior Medicare Patrol	57,272	53,672
Enhanced Home Care for the Elderly	-	2,846,096
Total program services	$ 33,993,712	$ 35,040,539

See accompanying independent auditor's report.

AREA AGENCY ON AGING OF CENTRAL FLORIDA, INC.
D/B/A SENIOR RESOURCE ALLIANCE

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

Year Ended December 31, 2025

Grantor/Pass-through Agency Program Title	ALN/ CSFA Number	Grant Contract Number	Expenditures	Amounts Paid to Subrecipients
FEDERAL AWARDS				
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES - ADMINISTRATION ON AGING				
Passed through Florida Department of Elder Affairs:				
Older Americans Act - Aging Cluster				
Older Americans Act Administration	93.044	GA025	$ 1,127,456	$ -
Older Americans Act Title III-B - Support Services	93.044	GA025	411,704	-
Older Americans Act Title III-B - IT/LAN	93.044	GA025	62,751	-
Older Americans Act Title III-B - I&R	93.044	GA025	2,239,634	2,243,092
			3,841,545	2,243,092
Older Americans Act Title III-C1 - Congregate Meals	93.045	GA025	2,101,565	2,101,565
Older Americans Act Title III-C2 - Home Delivered Meals	93.045	GA025	3,378,314	3,378,314
			5,479,879	5,479,879
Older Americans Act Nutrition Services Incentive Program (NSIP)	93.053	GA025	394,783	394,783
Total Aging Cluster			9,716,207	8,117,754
Older Americans Act Title III-D - Preventative Health	93.043	GA025	258,640	73,700
Older Americans Act Title III-E - Caregiver Support Services	93.052	GA025	1,013,554	1,013,554
Older Americans Act Title VII	93.041	G7025	1,850	-
Emergency Home Energy Assistance for Elderly Program	93.568	GP021	267,152	245,689
Emergency Home Energy Assistance for Elderly Program	93.568	GP025	239,455	226,836
			506,607	472,525
Serving Health Insurance Needs of the Elderly (SHINE)	93.324	GN024	68,602	-
Serving Health Insurance Needs of the Elderly (SHINE)	93.324	GN025	170,066	-
			238,668	-
Medicaid Administrative Claiming	93.778	GX023	305,753	-
SHINE Senior Medicare Patrol	93.048	GG024	27,539	-
SHINE Senior Medicare Patrol	93.048	GG025	29,734	-
			57,273	-
MIPPA	93.071	GB025	65,198	-
MIPPA	93.071	GB026	31,616	-
			96,814	-
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES - ADMINISTRATION ON AGING			12,195,366	9,677,533
U.S. DEPARTMENT OF JUSTICE				
Missing Alzheimer's Disease Patient Assistance Program	16.015	15PBJA-23-GG-04246-MAPX	78,910	-
TOTAL EXPENDITURES OF FEDERAL AWARDS			$ 12,274,276	$ 9,677,533

See independent auditor's report.

AREA AGENCY ON AGING OF CENTRAL FLORIDA, INC.
D/B/A SENIOR RESOURCE ALLIANCE

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE (continued)

Year Ended December 31, 2025

Grantor/Pass-through Agency Program Title	ALN/ CSFA Number	Grant Contract Number	Expenditures	Amounts Paid to Subrecipients
STATE FINANCIAL ASSISTANCE				
FLORIDA DEPARTMENT OF ELDER AFFAIRS				
Home Care for the Elderly	65.001	GH024	$ 1,422,657	$ 115,147
Home Care for the Elderly	65.001	GH025	1,169,377	65,311
			2,592,034	180,458
Alzheimer's Disease Initiative	65.004	GZ024	2,414,960	2,414,960
Alzheimer's Disease Initiative Administration	65.004	GZ024	27,621	-
Alzheimer's Disease Initiative Intake	65.004	GZ024	112,685	-
Alzheimer's Disease Initiative	65.004	GZ025	2,242,609	2,242,609
Alzheimer's Disease Initiative Administration	65.004	GZ025	25,404	-
Alzheimer's Disease Initiative Intake	65.004	GZ025	85,907	-
			4,909,186	4,657,569
Aging and Disability Resource Center	93.778	GX023	305,753	-
Respite for Elders Living in Everyday Families (RELIEF)	65.006	GR024	34,227	25,701
Respite for Elders Living in Everyday Families (RELIEF)	65.006	GR025	31,888	25,431
			66,115	51,132
Community Care for the Elderly Services	65.010	GC024	3,173,506	3,173,506
Community Care for the Elderly Intake	65.010	GC024	309,377	-
Community Care for the Elderly Administration	65.010	GC024	20,936	-
Community Care for the Elderly Services	65.010	GC025	3,488,082	3,488,082
Community Care for the Elderly Intake	65.010	GC025	194,767	-
Community Care for the Elderly Administration	65.010	GC025	25,484	-
			7,212,152	6,661,588
Local Services Programs	65.009	GL024	252,565	252,565
Local Services Programs	65.009	GL025	43,083	43,083
			295,648	295,648
TOTAL FLORIDA DEPARTMENT OF ELDER AFFAIRS			15,380,888	11,846,395
TOTAL EXPENDITURES OF STATE FINANCIAL ASSISTANCE			$ 15,380,888	$ 11,846,395

Note 1 - Significant Accounting Policies
The accompanying schedule of expenditures of federal awards and state financial assistance is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* and the State of Florida Chapter 10.650, *Rules of the Auditor General*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

Note 2 - Contingency
Amounts received or receivable from grantor agencies are subject to audit and adjustment by those agencies. Any disallowed claims, including amounts already received, might constitute a liability of the Agency for the return of those funds. In the opinion of management, all grant expenditures were in compliance with the terms of the grant agreements and applicable federal and state laws and regulations.

Note 3 - Indirect Cost Rates
The Agency has elected to not use the 15% de minimis indirect cost rate for its federal programs or state projects for the year ended December 31, 2025. The indirect cost rates used on the Agency's federal programs and state projects are determined by the relevant federal or state agency.

Note 4 - Subrecipients
The Agency passed through $21,523,928 in awards to subrecipients during the year ended December 31, 2025. The amounts are reflected in the statement of functional expenses as either service subcontractors or client subsidy payments.

MKA
CERTIFIED PUBLIC ACCOUNTANTS

Partners
W. Ed Moss, Jr.
Joe M. Krusick
Ric Perez
Cori G. Novinich
Renee C. Varga
Rich J. Cassidy
Justin R. Cabral

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
Area Agency on Aging of Central Florida, Inc.
d/b/a Senior Resource Alliance
Orlando, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States , the financial statements of Area Agency on Aging of Central Florida, Inc. d/b/a Senior Resource Alliance (the "Agency") (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 29, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Agency's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Winter Park, FL 32789
501 S. New York Ave.
Clearwater St. Petersburg N. Palm Beach Miami Lakes Miramar
Moss, Krusick & Associates, LLC

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Moss, Krusick & Associates, LLC

Winter Park, Florida
September 29, 2026

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND STATE OF FLORIDA CHAPTER 10.650, *RULES OF THE AUDITOR GENERAL*

To the Board of Directors of
Area Agency on Aging of Central Florida, Inc.
d/b/a Senior Resource Alliance
Orlando, Florida

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited Area Agency on Aging of Central Florida, Inc. d/b/a Senior Resource Alliance's (the "Agency") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the requirements described in the *Department of Financial Services'* State Projects Compliance Supplement that could have a direct and material effect on each of the Agency's major federal programs and state projects for the year ended December 31, 2025. The Agency's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Agency complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and State of Florida Chapter 10.650, *Rules of the Auditor General* (Chapter 10.650). Our responsibilities under those standards, the Uniform Guidance, and Chapter 10.650 are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Agency and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the Agency's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Agency's federal programs and state projects.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Agency's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Agency's compliance with the requirements of each major federal program or state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Agency's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Agency's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Report on Internal Control over Compliance (continued)

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650. Accordingly, this report is not suitable for any other purpose.

Moss, Krusick & Associates, LLC

Winter Park, Florida
September 29, 2026

AREA AGENCY ON AGING OF CENTRAL FLORIDA, INC.
D/B/A SENIOR RESOURCE ALLIANCE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended December 31, 2025

Section I – Summary of Auditor's Results

Financial Statements

1. Type of auditor's report issued:	Unmodified
2. Internal control over financial reporting:	
a. Material weakness(es) identified?	No
b. Significant deficiencies identified that are not considered to be material weaknesses?	None reported
3. Noncompliance material to financial statements noted?	No

Federal Awards

1. Type of auditor's report issued on compliance for major programs:	Unmodified
2. Internal control over major programs:	
a. Material weakness(es) identified?	No
b. Significant deficiencies identified that are not considered to be material weaknesses?	None reported
3. Audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	No
4. Dollar threshold used to distinguish between Type A and Type B programs	$1,000,000
5. Auditee qualified as low-risk auditee?	Yes

Identifications of major programs:

Name of Federal Program	ALN
Aging Cluster:	
Special Programs for the Aging–Title III, Part B	93.044
Special Programs for the Aging–Title III, Part C	93.045
Nutrition Services Incentive Program	93.053
Medical Assistance Program	93.778

AREA AGENCY ON AGING OF CENTRAL FLORIDA, INC.
D/B/A SENIOR RESOURCE ALLIANCE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)

Year Ended December 31, 2025

Section I – Summary of Auditor's Results (continued)

State Financial Assistance

1. Type of auditor's report issued on compliance for major projects:	Unmodified
2. Internal control over major projects:	
a. Material weakness(es) identified?	No
b. Significant deficiencies identified that are not considered to be material weaknesses?	None reported
3. Audit findings disclosed that are required to be reported in accordance with the Florida Single Audit Act and Chapter 10.650, *Rules of the Auditor General*	No
4. Dollar threshold used to distinguish between Type A and Type B projects	$750,000

Identification of major projects:

Name of State Project	CSFA Number
Community Care for the Elderly	65.010
Home Care for the Elderly	65.001

Section II – Financial Statement Findings

None (there are no items related to Federal awards or State financial assistance required to be reported in the management letter; therefore, no management letter issued)

Section III – Federal Award and State Financial Assistance Findings and Questioned Costs

None (there are no items related to Federal awards or State financial assistance required to be reported in the management letter; therefore, no management letter issued)