FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORTS

ABE BROWN MINISTRIES, INC.

December 31, 2025

TABLE OF CONTENTS

Independent Auditor's Report	3 - 5
Financial Statements	
Statement of Financial Position	6
Statement of Activities and Changes in Net Assets	7
Statement of Cash Flows	8
Statement of Functional Expenses	9
Notes to Financial Statements	10 - 18
Supplementary Information	19
Schedule of Expenditures of State Financial Assistance	20
Notes to Schedule of Expenditures of State Financial Assistance	21
Regulatory Reports	22
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	23 - 25
Independent Auditor's Report on Compliance for Each Major State Project and on Internal Control over Compliance as Required by Chapter 10.650, *Rules of the Auditor General*	26 - 29
Schedule of Findings and Questioned Costs	30

RIVERO, GORDIMER & COMPANY, P.A.

CPAS AND ADVISORS

Member
American Institute of Certified Public Accountants
Florida Institute of Certified Public Accountants

Herman V. Lazzara
Sam A. Lazzara
Kevin R. Bass
Jonathan E. Stein
Stephen G. Douglas
Brooke B. Dawson
Marc D. Sasser, of Counsel
Cesar J. Rivero, in Memoriam (1942-2017)
Michael E. Helton
James K. O'Connor
David M. Bohnsack
Julie A. Davis
Karl N. Swan
Dennis A. Paleveda

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Abe Brown Ministries, Inc.

Opinion

We have audited the accompanying financial statements of Abe Brown Ministries, Inc. (a nonprofit organization) (the "Ministries"), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities and changes in net assets, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Ministries as of December 31, 2025, and the changes in its net assets, and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Ministries and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Ministries' ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

One Tampa City Center • 201 N. Franklin St., Suite 2200 • Tampa, Florida 33602 • 813-875-7774 fax 813-874-6785 • www.rgcocpa.com

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Ministries' internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Ministries' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Abe Brown Ministries, Inc.'s 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 29, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of State Financial Assistance, as required by Chapter 10.650, *Rules of the Auditor General* is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of State Financial Assistance is fairly stated, in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 28, 2026, on our consideration of the Ministries' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Abe Brown Ministries, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Ministries' internal control over financial reporting and compliance.

Tampa, Florida
May 28, 2026

Brico, Gardiner & Company, P.A.

Abe Brown Ministries, Inc.

STATEMENT OF FINANCIAL POSITION

December 31, 2025
(With comparative total for December 31, 2024)

	Without donor restrictions	With donor restrictions	Total 2025	Total 2024
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	$ 962,609	$ -	$ 962,609	$ 1,252,461
Investments	1,114,261	-	1,114,261	1,029,392
Grants receivable	495,027	-	495,027	370,530
Total current assets	2,571,897	-	2,571,897	2,652,383
Property and equipment, net of accumulated depreciation	906,909	-	906,909	916,009
Other	15,667	-	15,667	15,667
TOTAL ASSETS	$ 3,494,473	$ -	$ 3,494,473	$ 3,584,059
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts payable and other liabilities	$ 134,506	$ -	$ 134,506	$ 81,860
Current portion of long-term debt	10,367	-	10,367	9,710
Total current liabilities	144,873	-	144,873	91,570
LONG-TERM DEBT	154,686	-	154,686	162,681
Total liabilities	299,559	-	299,559	254,251
NET ASSETS				
Without donor restrictions	3,194,914	-	3,194,914	3,329,808
	3,194,914	-	3,194,914	3,329,808
TOTAL LIABILITIES AND NET ASSETS	$ 3,494,473	$ -	$ 3,494,473	$ 3,584,059

The accompanying notes are an integral part of this statement.

Abe Brown Ministries, Inc.

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the year ended December 31, 2025
(With comparative total for December 31, 2024)

	Without donor restrictions	With donor restrictions	Total 2025	Total 2024
PUBLIC SUPPORT AND REVENUE				
Public support				
Contributions	$ 371,467	$ 41,281	$ 412,748	$ 298,668
Grants from governmental agencies				
Federal	207,339	-	207,339	269,177
State	2,049,985	-	2,049,985	1,899,307
Special events, net of direct expenses of $103,322	63,711	-	63,711	14,214
Total public support and revenue	2,692,502	41,281	2,733,783	2,481,366
OTHER REVENUE				
Program service revenue	93,687	-	93,687	89,329
Interest income and other	1,463	-	1,463	4,445
Dividend income	32,568	-	32,568	33,700
(Loss) on sale	-	-	-	(11,648)
Unrealized Gains (losses)	58,070	-	58,070	(5,198)
Realized gains	414	-	414	1,347
	186,202	-	186,202	111,975
Net assets released from restrictions	41,281	(41,281)	-	-
Total public support and revenue and net assets released from restrictions	2,919,985	-	2,919,985	2,593,341
EXPENSES				
Program expenses				
InspHire	2,277,969	-	2,277,969	1,923,273
Transition services	285,849	-	285,849	243,817
Total program services	2,563,818	-	2,563,818	2,167,090
Supporting services				
Management and general	358,090	-	358,090	304,267
Fundraising and development	132,971	-	132,971	119,336
Total supporting services	491,061	-	491,061	423,603
Total expenses	3,054,879	-	3,054,879	2,590,693
CHANGE IN NET ASSETS	(134,894)	-	(134,894)	2,648
Net assets at beginning of year	3,329,808	-	3,329,808	3,327,160
Net assets at end of year	$ 3,194,914	$ -	$ 3,194,914	$ 3,329,808

The accompanying notes are an integral part of this statement.

Abe Brown Ministries, Inc.

STATEMENT OF CASH FLOWS

For the year ended December 31, 2025
(With comparative total for December 31, 2024)

	2025	2024
Cash flows from operating activities		
Change in net assets	$ (134,894)	$ 2,648
Adjustments to reconcile change in net assets to net cash (used) by operating activities		
Depreciation	113,496	90,878
Loss on sale of asset	-	11,648
(Increase) in investments	(84,869)	(1,029,392)
(Increase) decrease in pledges receivable	(1,100)	994
(Increase) decrease in accounts receivable	(123,397)	80,937
Increase (decrease) in accounts payable and other liabilities	52,646	(1,532)
Total adjustments	(43,224)	(846,467)
Net cash (used) by operating activities	(178,118)	(843,819)
Cash flows from investing activities		
Purchases of fixed assets	(104,396)	(209,860)
Net cash used by investing activities	(104,396)	(209,860)
Cash flows from financing activities		
Payment on vehicle loan	(3,510)	(5,414)
Payments on note payable- EIDL	(3,828)	(3,724)
Net cash used by financing activities	(7,338)	(9,138)
Net change in cash and cash equivalents	(289,852)	(1,062,817)
Cash and cash equivalents at beginning of year	1,252,461	2,315,278
Cash and cash equivalents at end of year	$ 962,609	$ 1,252,461
Supplemental disclosures of cash flow information		
Cash paid during the year		
Interest	$ 9,254	$ 8,712
Taxes	$ -	$ -
Vehicle acquired through issuance of debt	$ -	$ 17,313

The accompanying notes are an integral part of this statement.

Abe Brown Ministries, Inc.

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended December 31, 2025
(With comparative total for December 31, 2024)

				Supporting Services			
	InspHire	Transition Services	Total Program Services	Management and General	Fundraising and Development	Total 2025	Total 2024
Salaries	$ 920,501	$ 69,868	$ 990,369	$ 203,153	$ 76,182	$ 1,269,704	$ 1,051,391
Payroll taxes	68,132	5,171	73,303	15,037	5,639	93,979	81,627
Employee benefits	60,780	4,613	65,393	13,414	5,030	83,837	74,577
Total salaries and related expenses	1,049,413	79,652	1,129,065	231,604	86,851	1,447,520	1,207,595
Advertising	2,844	443	3,287	-	3,233	6,520	5,484
Communications	26,283	6,307	32,590	13,714	1,609	47,913	37,903
Contract labor	38,577	-	38,577	13,595	-	52,172	48,072
Data system	26,781	-	26,781	-	-	26,781	25,029
Direct client services	830,388	-	830,388	-	-	830,388	708,198
Dues and subscriptions	10,875	5,009	15,884	5,295	5,295	26,474	9,064
Facility food cost	5,739	8,001	13,740	-	164	13,904	13,452
Financial assistance	-	13,046	13,046	-	-	13,046	13,288
Donations	10,310	2,142	12,452	3,113	6,500	22,065	17,606
Insurance	40,208	50,121	90,329	10,037	-	100,366	102,193
Interest	2,697	6,557	9,254	-	-	9,254	8,712
Licenses	1,929	-	1,929	1,928	-	3,857	2,690
Miscellaneous	25,399	-	25,399	16,243	267	41,909	55,759
Office supplies	16,153	17,417	33,570	2,938	5,882	42,390	26,707
Pest control	1,523	2,738	4,261	1,065	-	5,326	6,252
Postage	2,422	315	2,737	912	499	4,148	7,308
Printing and copying	993	443	1,436	253	-	1,689	7,408
Professional fees	58,537	32,200	90,737	34,901	14,520	140,158	120,918
Repairs and maintenance	1,463	11,247	12,710	1,412	-	14,122	11,903
Service charges	8,179	13,476	21,655	5,414	-	27,069	3,975
Travel	7,016	-	7,016	2,624	-	9,640	9,933
Training	2,778	2,367	5,145	-	-	5,145	4,147
Utilities	19,730	23,359	43,089	3,962	2,476	49,527	45,519
Total expenses before bad debt and depreciation	2,190,237	274,840	2,465,077	349,010	127,296	2,941,383	2,499,115
Bad debt expense	-	-	-	-	-	-	700
Depreciation	87,732	11,009	98,741	9,080	5,675	113,496	90,878
Total expenses	$ 2,277,969	$ 285,849	$ 2,563,818	$ 358,090	$ 132,971	$ 3,054,879	$ 2,590,693

The accompanying notes are an integral part of this statement.

Abe Brown Ministries, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

NOTE A - DESCRIPTION OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A description of the organization and a summary of its significant accounting policies consistently applied in the preparation of the accompanying financial statements follow:

1. Description of the Organization

Abe Brown Ministries, Inc., (the "Ministries") is a not-for-profit Florida corporation founded in 1976, whose primary purpose is to provide comprehensive ministries in prisons throughout Florida, offering notable community-oriented services and serving as a model participant in a nationwide network of organizations providing similar services. During 2014, the Ministries replicated the nationally recognized Ready4Work program designed to provide holistic workforce training and job placement services through case management, life and job skills training, life-coaching (mentoring), job placement assistance, and data tracking. The program was re-branded to InspHire during 2023.

2. Basis of Accounting

The financial statements, presented on the accrual basis of accounting, have been prepared to focus on the Ministries as a whole, and to present balances and transactions according to the existence or absence of donor-imposed restrictions. This has been accomplished by classification of assets, liabilities, and net assets into two self-balancing net asset groups as follows:

- With Donor Restrictions - Net assets with donor restrictions are net assets subject to donor-imposed stipulations that may be fulfilled by actions of the Ministries to meet the stipulations, that may become undesignated by the passage of time, or that require net assets to be permanently maintained, thereby restricting the use of principal.

- Without Donor Restrictions - Net assets without donor restrictions are net assets not subject to donor-imposed restrictions or the donor-imposed restrictions have expired. These net assets are available for use at the discretion of the Board of Directors and/or management for general operating purposes.

Revenues are reported as increases in net assets without donor restriction unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions.

Contributions received and unconditional promises to give are measured at their fair values at the date of contribution and are reported as increases in net assets without donor restrictions. The Ministries reports gifts of cash and other assets as restricted support if they are designated for future periods. Donor restricted net assets are reclassified to without donor restriction net assets when the restriction expires. Accordingly, the financial statements classify all net assets as without donor restriction except those that involve a donor restriction which are classified as with donor restriction.

NOTE A - DESCRIPTION OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

3. Liquidity

Assets and liabilities are presented in the accompanying statement of financial position according to their nearness of conversion to cash and, their maturity and resulting use of cash, respectively. See note C for more information on liquidity and availability of assets.

4. Cash and Cash Equivalents

Cash and cash equivalents consist of highly liquid short-term money market instruments with a maturity of three months or less.

5. Investments

Investments held by the Ministries include cash equivalents, and mutual funds, and are reported at fair value in the Statement of Financial Position. Investment income or loss (including gains or losses on investments, interest, and dividends) is included in the Statement of Activities and Changes in Net Assets and increases or decreases in net assets without donor restriction unless the income or loss is restricted by donor or law.

6. Grants Receivable

The Ministries receives support from various state and local grants. None of the amounts receivable at December 31, 2025 are deemed to be uncollectible. Therefore, no provision for uncollectible amounts has been made in the accompanying financial statements.

7. Beneficial Interest in Assets Held by Others

The Ministries is the beneficiary of a designated fund which is held and administered by The Community Foundation of Tampa Bay, Inc. The transfers of these funds are not irrevocable and variance powers have been granted to the recipient organization; as such, these funds are not recorded by the Ministries. Semi-annual distributions made from this fund are recorded as received. The total value of this fund is approximately $29,300 at December 31, 2025.

The Ministries is also the beneficiary of a designated fund which is held by the National Christian Foundation and is not recorded by the Ministries. The transfers of these funds are not irrevocable and variance powers have been granted to the recipient organization; as such, these funds are not recorded by the Ministries. The purpose of this endowment is to provide income for perpetuity to the Ministries for its programs and services as directed by the Ministries' Board of Directors. The total value of this fund is approximately $30,300 at December 31, 2025.

NOTE A - DESCRIPTION OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

8. Property and Equipment

Property and equipment are recorded at cost, or if donated, at fair market value at the date of donation. Depreciation is computed on the straight-line method over the estimated useful lives of the related assets, ranging generally from 3 to 30 years.

Maintenance and repairs are expensed in the year in which the expense is incurred. Additions and improvements over $500 are capitalized.

9. Grant Revenues and Refundable Advances

Revenues from governmental grants are recorded based upon terms of the grantor allotment which generally provide that revenues are earned when the allowable costs of the specific grant provisions have been incurred. Support received from governmental agencies in advance of related allowable costs is recorded as refundable advances. Unexpended advances may have to be returned to the awarding agency at the end of the contract term. Revenues are subject to audit by the grantor and, if the examination results in a disallowance of any expenditure, repayment could be required.

10. Functional Allocations of Expenses

The costs of providing the various programs have been summarized on a functional basis in the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The Ministries' principal activities comprise:

- InspHire

  The program provides post-release services to formerly incarcerated persons who have been released from a Department of Corrections' facility, no more than one year before entry into the InspHire program. The program includes case management, career development, life skills training, life-coaching, family reunification, and job placement services to assist program participants. InspHire also includes community supervision and post-release services to formerly incarcerated program participants to help transition back into the community.

- Transition Services

  The program assists offenders, ex-offenders and their families to achieve productive and fulfilling lives. The Ministries is keenly aware of the struggles that ex-offenders face, therefore providing former incarcerated persons with basic needs (food, shelter, clothing), housing, education, employment, healthcare (especially treatment for substance abuse, mental-health and HIV/AIDS problems) and discipleship.

NOTE A - DESCRIPTION OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

11. Comparative Information

The financial statements include certain prior period summarized comparative information in total. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Ministries' financial statements for the year ended December 31, 2024, from where it was derived.

12. Contributions

The Ministries receives donated services from a variety of volunteers assisting in various positions. No amounts for volunteer services have been recognized in the accompanying Statement of Activities and Changes in Net Assets since there is no objective basis to measure the value of such services.

In-kind donations received by the Ministries are recorded as contributions and expenses to the extent that an objective basis is available to measure the value of such items.

13. Advertising

The Ministries' policy is to expense advertising costs as incurred.

14. Concentrations of Credit Risk

Financial instruments that potentially subject the Ministries to concentrations of credit risk consist of cash and cash equivalents. The Ministries manages this risk through the use of high credit worthy financial institutions. Interest bearing and non-interest-bearing accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 per depositor at each financial institution. The Ministries bank balances exceeded federally insured limits by approximately $711,000 at December 31, 2025.

NOTE B - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board ASC 820 ("FASB ASC 820") establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements).

NOTE B - FAIR VALUE MEASUREMENTS - Continued

The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Ministries have the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for that asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the asset or liability has a specified (contractual) term, the input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2025 and 2024:

Cash and cash equivalents: consist of deposits and money market accounts with financial institutions. The Ministries use quoted market prices of identical assets on active exchanges. These are classified as Level 1 in the fair value hierarchy.

Mutual funds: measured at fair value based on quoted market prices on an active market. These are classified as Level 1 in the fair value hierarchy.

The methods described above may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future fair values. Furthermore, while the Coalition believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE B - FAIR VALUE MEASUREMENTS - Continued

The following table sets forth by level, within the fair value hierarchy, the Ministries' investment assets measured at fair value on a recurring basis at December 31,:

2025	Level 1	Level 2	Level 3	Fair Value
Cash and cash equivalents	$ 61,910	$ -	$ -	$ 61,910
Mutual funds	1,052,351	-	-	1,052,351
	$ 1,114,261	$ -	$ -	$ 1,114,261

NOTE C - LIQUIDITY AND AVAILABILITY OF RESOURCES

The Ministries has the following financial assets that could readily be made available within one year of the balance sheet to fund expenses at December 31, 2025:

Cash and cash equivalents	$ 962,609
Investments	1,114,261
Grant receivables	495,027
	2,571,897
Less:	
Amounts unavailable to management without Board's approval:	
Board designated for Life Transformation Community	30,019
Total financial assets available to management for expenditure within one year	$ 2,541,878

The Ministries maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due. To help manage unanticipated liquidity needs, the Ministries has a committed line of credit of $200,000, which it could draw upon (see note E). Additionally, the Ministries has Board Designated net assets without donor restrictions that, while the Ministries does not intend to spend these for purposes other than identified, the amounts could be made available for current operations if necessary.

NOTE D - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at December 31, 2025:

Land	$	146,573
Building and improvements		1,552,445
Vehicles		309,122
Furniture and equipment		214,604
Construction in Progress		9,850
		2,232,594
Less accumulated depreciation		(1,325,685)
	$	906,909

Depreciation expense was $113,496 for the year ended December 31, 2025.

NOTE E - LINE OF CREDIT

The Ministries established a $200,000 line of credit on March 31, 2025, maturing April 22, 2026. The line carries an interest rate of Prime Rate (6.75% at December 31, 2025) plus 1.55%, collateralized by all business assets. The line of credit had a balance of $-0- at December 31, 2025.

NOTE F - LONG-TERM DEBT

The long-term debt consisted of the following at December 31, 2025:

Economic Injury Disaster Loan bears interest at a rate of 2.75%. Payments of $641 will begin in December 2022, and will be applied to accrued interest first, and the balance if any, will be applied to principal. Collateralized by all business assets.	$	138,427
Loan payable in monthly installments of $348, including interest of 8.89%, through August 2029		12,675
Loan payable in monthly installments of $360, including interest of 9.04%, through July 2029		13,951
Total long-term debt		165,053
Less current maturities		(10,367)
Long-term portion	$	154,686

NOTE F - LONG-TERM DEBT - Continued

Annual maturities on long-term debt are as follows:

Year ended December 31,	
2026	$ 10,367
2027	11,077
2028	11,847
2029	8,965
2030	4,392
Thereafter	118,405
	$ 165,053

NOTE G - INCOME TAX STATUS

The Ministries has received a determination of tax-exempt status from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code and Chapter 220.13 of the Florida Statutes, respectively. Accordingly, no provision for income taxes has been reflected in the accompanying financial statements.

The Ministries is not aware of any tax positions it has taken that are subject to a significant degree of uncertainty. Tax years after 2022 remain subject to examination by federal and state taxing authorities.

NOTE H - COMMITMENTS

1. Contingencies

In the normal course of business, the Ministries is sometimes involved in legal matters. No actions exist which, in management's opinion, would have a material effect on the Ministries' financial position.

NOTE I - NET ASSETS

1. Net Assets Without Donor Restrictions

Net assets without donor restrictions are net assets not subject to donor-imposed stipulations or the donor-imposed restrictions have expired. These net assets are available for the use at the discretion of the Board of Directors and/or management for general operating purposes. From time to time the board designates a portion of these net assets for specific purposes which makes them unavailable for use at management's discretion. There were no net assets with donor restrictions at December 31, 2025.

NOTE I - NET ASSETS - Continued

2. Net Assets With Donor Restrictions

Net assets with donor restrictions are net assets subject to donor-imposed stipulations that expire upon the passage of time or once specific actions are undertaken by the Ministries. The net assets are then released and reclassified to unrestricted support when these restrictions are satisfied. There were no net assets with donor restrictions at December 31, 2025.

NOTE J - SUBSEQUENT EVENTS

The Ministries has evaluated events and transactions occurring subsequent to December 31, 2025 through May 28, 2026, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

Abe Brown Ministries, Inc.

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

For the year ended December 31, 2025

State Grantor/Project Title	State CSFA#	Contract Number	Total State Expenditures
State			
Florida Department of Corrections			
Transitional Services - Post Release	70.011	C5A144	$ 2,049,985
Total expenditures of state awards			$ 2,049,985

The accompanying notes are an integral part of this statement.

Abe Brown Ministries, Inc.

NOTES TO SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

December 31, 2025

NOTE A - BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of State Financial Assistance includes the state award activity of the Ministries under programs of the State of Florida for the year ended December 31, 2025. The information in this schedule is presented in accordance with the requirements of Chapter 10.650, *Rules of the Auditor General*. Because the Schedule presents only a selected portion of the operations of the Ministries, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Ministries.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Chapter 10.650 *Rules of the Auditor General*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE C - CONTINGENCIES

These State projects are subject to financial and compliance audits by grantor agencies, which, if instances of material noncompliance are found, may result in disallowed expenditures, and affect the Ministries' continued participation in specific projects. The amount, if any, of expenditures that may be disallowed by the grantor agencies cannot be determined at this time, although the Ministries expects such amounts, if any, to be immaterial.

NOTE D - SUBRECIPIENTS

The Ministries did not provide State financial assistance to subrecipients.

REGULATORY REPORTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

ABE BROWN MINISTRIES, INC.

December 31, 2025

RIVERO, GORDIMER & COMPANY, P.A.

CPAS AND ADVISORS

Member
American Institute of Certified Public Accountants
Florida Institute of Certified Public Accountants

Herman V. Lazzara
Sam A. Lazzara
Kevin R. Bass
Jonathan E. Stein
Stephen G. Douglas
Brooke B. Dawson
Marc D. Sasser, of Counsel
Cesar J. Rivero, in Memoriam (1942-2017)
Michael E. Helton
James K. O'Connor
David M. Bohnsack
Julie A. Davis
Karl N. Swan
Dennis A. Paleveda

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Abe Brown Ministries, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Abe Brown Ministries, Inc. (a nonprofit organization) (the "Ministries"), which comprise the statement of financial position as of December 31, 2025 and the related statements of activities and changes in net assets, cash flows and functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated May 28, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Ministries' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Ministries' internal control. Accordingly, we do not express an opinion on the effectiveness of the Ministries' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

One Tampa City Center • 201 N. Franklin St., Suite 2200 • Tampa, Florida 33602 • 813-875-7774 fax 813-874-6785 • www.rgcocpa.com

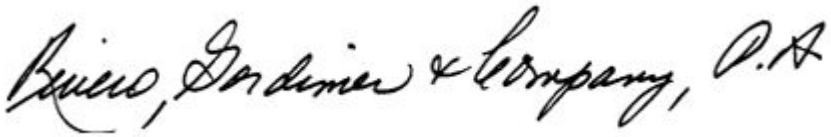
Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Ministries' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Ministries' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Ministries' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Tampa, Florida
May 28, 2026



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE AS REQUIRED BY CHAPTER 10.650, *RULES OF THE AUDITOR GENERAL*

ABE BROWN MINISTRIES, INC.

December 31, 2025

RIVERO, GORDIMER & COMPANY, P.A.

CPAS AND ADVISORS

Member
American Institute of Certified Public Accountants
Florida Institute of Certified Public Accountants

Herman V. Lazzara
Sam A. Lazzara
Kevin R. Bass
Jonathan E. Stein
Stephen G. Douglas
Brooke B. Dawson
Marc D. Sasser, of Counsel
Cesar J. Rivero, in Memoriam (1942-2017)
Michael E. Helton
James K. O'Connor
David M. Bohnsack
Julie A. Davis
Karl N. Swan
Dennis A. Paleveda

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE AS REQUIRED BY CHAPTER 10.650, *RULES OF THE AUDITOR GENERAL*

Board of Directors
Abe Brown Ministries, Inc.

Report on Compliance for Each Major State Project

Opinion on Each Major State Project

We have audited Abe Brown Ministries, Inc.'s (the "Ministries") compliance with the types of compliance requirements described in the Florida Department of Financial Services' *State Projects Compliance Supplement* that could have a direct and material effect on the Ministries' major State project for the year ended December 31, 2025. The Ministries' major State project is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Ministries complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major state project for the year ended December 31, 2025.

Basis for Opinion on Each Major State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by Chapter 10.650, *Rules of the Auditor General.* Our responsibilities under those standards and Chapter 10.650, *Rules of the Auditor General* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Abe Brown Ministries, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state project. Our audit does not provide a legal determination of Abe Brown Ministries, Inc.'s compliance with the compliance requirements referred to above.

One Tampa City Center • 201 N. Franklin St., Suite 2200 • Tampa, Florida 33602 • 813-875-7774 fax 813-874-6785 • www.rgcocpa.com

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Abe Brown Ministries, Inc.'s state projects.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Abe Brown Ministries, Inc's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and Chapter 10.650, *Rules of the Auditor General* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Abe Brown Ministries Inc.'s compliance with the requirements of each major state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and Chapter 10.650, *Rules of the Auditor General*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Abe Brown Ministries, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Abe Brown Ministries, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Chapter 10.650, *Rules of the Auditor General*, but not for the purpose of expressing an opinion on the effectiveness of Abe Brown Ministries, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

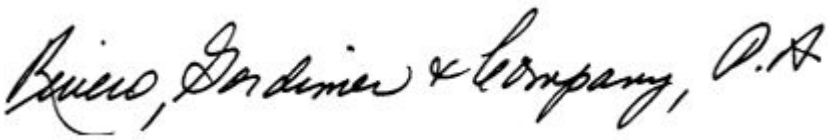
A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Chapter 10.650, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.

Tampa, Florida
May 28, 2026



Abe Brown Ministries, Inc.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2025

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued on whether the financial statements were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting	
Material weakness(es) identified?	____ yes __X__ no
Significant deficiency(ies) identified?	____ yes __X__ none reported
Noncompliance material to financial statements noted?	____ yes __X__ no

State Financial Assistance

Internal control over major State projects	
Material weakness(es) identified?	____ yes __X__ no
Significant deficiency(ies) identified?	____ yes __X__ none reported
Type of auditor's report issued on compliance for major State projects	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Chapter 10.656, *Rules of the Auditor General*?	____ yes __X__ no

Identification of major projects:

State Project

CSFA Number	Name of State Project
70.011	Transitional Services - Post Release

Dollar threshold used to distinguish between type A and type B State projects	$ 614,996

Section II - Financial Statement Findings

No matters were reported for the year ended December 31, 2025. Accordingly, a corrective action plan is not required.

Section III - State Financial Assistance Findings and Questioned Costs

No matters were reported for the year ended December 31, 2025. Accordingly, a corrective action plan is not required.

Section IV - Other Issues

a) A management letter is not required because there were no findings required to be reported in the management letter (see AG Rule Section 10.656(3).

b) A summary Schedule of Prior Audit Findings is not required because there were no prior audit findings related to State projects (see AG Rules 10.557(3)(e)5. and 10.656(3)(d)5.).