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March 11, 2025

To the Board of Directors
St. Lucie Education Foundation, Inc.
9461 Brandywine Lane
Port St. Lucie, Florida 34986

In planning and performing our audit of the financial statements of St. Lucie Education Foundation, Inc. (the "Foundation") as of and for the year ended June 30, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the Foundation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We noted certain matters involving internal control, budget, and financial reporting that are presented for your consideration.

Internal Control

The small size of the Foundation's accounting and administrative staff precludes certain internal controls that would be preferred if the staff were large enough to provide optimum segregation of function. We recommend that the Board of Directors' continue to remain active in the day to day operations of the Foundation.

Fort Pierce / Stuart



To the Board of Directors
St. Lucie Education Foundation, Inc.
March 11, 2025

Page 2

Budget

Actual expenditures exceeded budgeted amounts because the grants awarded were more than originally anticipated. We recommend that in the future actual activity be compared to budgeted amounts periodically throughout the year to facilitate control of expenditures.

Financial Reporting

Certain expenditures were misclassified during the current year. We recommend implementing a comprehensive process to train staff on proper expenditure classification, followed by review, approval, and ongoing monitoring of these classifications.

This communication is intended solely for the information and use of the St. Lucie Education Foundation, Inc. management, and others within the Foundation and is not intended to be and should not be used by anyone other than these specified parties.

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