

**THE LJD JEWISH FAMILY & COMMUNITY SERVICES, INC.  
AND AFFILIATES**

**COMBINED FINANCIAL STATEMENTS  
AND SUPPLEMENTAL INFORMATION**

**Year Ended June 30, 2024**

# CONTENTS

---

	<u>Page Number</u>
INDEPENDENT AUDITOR'S REPORT	1
COMBINED FINANCIAL STATEMENTS	
Combined Statement of Financial Position	4
Combined Statement of Activities	5
Combined Statement of Cash Flows	6
Combined Statement of Functional Expenses	7
Notes to Combined Financial Statements	8
SUPPLEMENTAL INFORMATION	
Independent Auditor's Report on Supplemental Information	20
Schedule of Sources and Uses of Grant Funding from the City of Jacksonville	21
Schedule of Sources and Uses of Grant Funding from the Conference on Jewish Material Claims Against Germany	23
Schedule of Expenditures of Federal Awards	24
Schedule of Expenditures of State Financial Assistance	25
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	26
Independent Auditor's Report on Compliance for Each Major Program and State Project and on Internal Control over Compliance Required by the Uniform Guidance and Chapter 10.650, <i>Rules of the Auditor General</i>	28
Schedule of Findings and Questioned Costs	31



## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
The LJD Jewish Family & Community Services, Inc.  
and Affiliates  
Jacksonville, Florida

### Opinion

We have audited the accompanying combined financial statements of The LJD Jewish Family & Community Services, Inc. and Affiliates (the "Organization") which comprise the combined statement of financial position as of June 30, 2024, and the related combined statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the combined financial statements.

In our opinion, the combined financial statements present fairly, in all material respects, the financial position of the Organization as of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Combined Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the combined financial statements are available to be issued.

### **Auditor's Responsibilities for the Audit of the Combined Financial Statements**

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Board of Directors  
The LJD Jewish Family & Community Services, Inc.  
and Affiliates

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report, dated December 31, 2024, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance, and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

### **Report on Summarized Comparative Information**

We previously audited the Organization's 2023 combined financial statements, and our report, dated January 17, 2024, expressed an unmodified opinion on those audited combined financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited combined financial statements from which it has been derived.

**MSL, P.A.**

Certified Public Accountants

Orlando, Florida  
December 31, 2024

**THE LJD JEWISH FAMILY & COMMUNITY SERVICES, INC.  
AND AFFILIATES**

**COMBINED STATEMENT OF FINANCIAL POSITION**

**June 30, 2024  
(with comparative information as of June 30, 2023)**

**ASSETS**

	<u>2024</u>	<u>(Comparative Information) 2023</u>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 3,006,036	\$ 2,911,405
Accounts and contracts receivable	739,620	844,638
Capital campaign pledges receivable	105,900	98,000
Other assets	<u>103,274</u>	<u>281,375</u>
TOTAL CURRENT ASSETS	<b>3,954,830</b>	4,135,418
<b>NONCURRENT ASSETS</b>		
Investments	8,673,047	6,030,578
Property and equipment, net	4,866,624	5,103,282
Capital campaign pledges receivable, net	369,661	463,941
Beneficial interest in Keebler Fund	<u>153,334</u>	<u>150,408</u>
TOTAL NONCURRENT ASSETS	<u>14,062,666</u>	<u>11,748,209</u>
TOTAL ASSETS	<u><b>\$ 18,017,496</b></u>	<u><b>\$ 15,883,627</b></u>

**LIABILITIES AND NET ASSETS**

<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 379,798	\$ 160,680
Accrued expenses	737,599	674,597
Advanced grant proceeds and deferred revenue	<u>1,991,412</u>	<u>1,503,596</u>
TOTAL CURRENT LIABILITIES	<b>3,108,809</b>	2,338,873
<b>LONG-TERM LIABILITIES</b>	-	-
TOTAL LIABILITIES	<b>3,108,809</b>	2,338,873
<b>COMMITMENTS AND CONTINGENCIES</b>		
<b>NET ASSETS</b>		
Without donor restrictions	11,272,125	10,572,171
With donor restrictions	<u>3,636,562</u>	<u>2,972,583</u>
TOTAL NET ASSETS	<u>14,908,687</u>	<u>13,544,754</u>
TOTAL LIABILITIES AND NET ASSETS	<u><b>\$ 18,017,496</b></u>	<u><b>\$ 15,883,627</b></u>

The accompanying notes are an integral part of the combined financial statements.

**THE LJD JEWISH FAMILY & COMMUNITY SERVICES, INC.  
AND AFFILIATES**

**COMBINED STATEMENT OF ACTIVITIES**

**Year Ended June 30, 2024  
(with comparative summarized information for the year ended June 30, 2023)**

	Without Donor Restrictions	With Donor Restrictions	2024 Total	2023 (Comparative Summarized Information)
<b>PUBLIC SUPPORT</b>				
United Way of Jacksonville	\$ 1,863,698	\$ -	\$ 1,863,698	\$ 1,873,093
Jacksonville Jewish Federation	176,400	-	176,400	224,500
Donations	599,761	1,094,555	1,694,316	1,578,349
Other grants	3,347,756	-	3,347,756	2,822,676
TOTAL PUBLIC SUPPORT	5,987,615	1,094,555	7,082,170	6,498,618
<b>GOVERNMENTAL SUPPORT</b>				
State Department of Children and Families	9,426,757	-	9,426,757	9,470,875
City of Jacksonville	927,875	-	927,875	892,531
Substance abuse and mental health program	262,080	-	262,080	-
Emergency food and shelter program	50,000	-	50,000	45,000
Other grants	-	-	-	22,696
TOTAL GOVERNMENTAL SUPPORT	10,666,712	-	10,666,712	10,431,102
<b>OTHER REVENUE AND GAINS</b>				
Program service fees:				
Counseling	90,251	-	90,251	158,952
Jewish services	6,184	-	6,184	43,859
Adoption	5,200	-	5,200	14,133
Medicaid	320,670	-	320,670	335,969
Change in beneficial interest in fund	2,926	-	2,926	(19,465)
Investment earnings	658,573	236,118	894,691	444,299
Other	36,524	-	36,524	7,371
TOTAL OTHER REVENUE AND GAINS	1,120,328	236,118	1,356,446	985,118
<b>NET ASSETS RELEASED FROM RESTRICTIONS</b>				
Satisfaction of:				
Purpose restrictions	580,314	(580,314)	-	-
Time restrictions	86,380	(86,380)	-	-
TOTAL NET ASSETS RELEASED FROM RESTRICTIONS	666,694	(666,694)	-	-
TOTAL SUPPORT AND REVENUE	18,441,349	663,979	19,105,328	17,914,838
<b>EXPENSES</b>				
Program services:				
Child safety	9,296,665	-	9,296,665	9,121,800
Comprehensive emergency assistance	1,638,227	-	1,638,227	1,378,372
Counseling and adoption	1,438,043	-	1,438,043	1,506,777
Achievers for life	2,164,311	-	2,164,311	1,888,080
Jewish services	2,273,216	-	2,273,216	2,097,953
Total program services	16,810,462	-	16,810,462	15,992,982
Support services:				
General and administrative	359,396	-	359,396	257,519
Fundraising	571,537	-	571,537	518,405
Total support services	930,933	-	930,933	775,924
TOTAL EXPENSES	17,741,395	-	17,741,395	16,768,906
CHANGE IN NET ASSETS	699,954	663,979	1,363,933	1,145,932
NET ASSETS - BEGINNING OF YEAR	10,572,171	2,972,583	13,544,754	12,398,822
NET ASSETS - END OF YEAR	\$ 11,272,125	\$ 3,636,562	\$ 14,908,687	\$ 13,544,754

The accompanying notes are an integral part of the combined financial statements.

**THE LJD JEWISH FAMILY & COMMUNITY SERVICES, INC.  
AND AFFILIATES**

**COMBINED STATEMENT OF CASH FLOWS**

**Year Ended June 30, 2024  
(with comparative information for the year ended June 30, 2023)**

	<u>2024</u>	<u>(Comparative Information) 2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 1,363,933	\$ 1,145,932
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	242,917	244,389
Changes in unrealized gains and losses on investment securities	(520,613)	(185,710)
Change in beneficial interest	(2,926)	19,465
Changes in:		
Receivables	191,398	(24,531)
Other assets	178,101	(18,995)
Accounts payable	219,118	46,626
Accrued expenses	63,002	(4,383)
Advanced grant proceeds and deferred revenue	<u>487,816</u>	<u>298,483</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	2,222,746	1,521,276
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(6,259)	(74,325)
Purchases of investments	<u>(2,121,856)</u>	<u>(2,768,179)</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(2,128,115)</u>	<u>(2,842,504)</u>
NET CHANGE IN CASH	94,631	(1,321,228)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>2,911,405</u>	<u>4,232,633</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>\$ 3,006,036</u></u>	<u><u>\$ 2,911,405</u></u>

The accompanying notes are an integral part of the combined financial statements.



**THE LJD JEWISH FAMILY & COMMUNITY SERVICES, INC.  
AND AFFILIATES**

**COMBINED STATEMENT OF FUNCTIONAL EXPENSES**

**Year Ended June 30, 2024  
(with comparative summarized information for the year ended June 30, 2023)**

	Program Services					Support Services		2024 Total Expenses	2023 (Comparative Summarized Information)
	Child Safety	Comprehensive Emergency Assistance	Counseling and Adoption	Achievers for Life	Jewish Services	General and Administrative	Fundraising		
Salaries	\$ 6,164,945	\$ 294,483	\$ 965,798	\$ 1,024,674	\$ 626,301	\$ 188,122	\$ 276,794	\$ 9,541,117	\$ 9,225,258
Employee benefits	623,835	17,647	98,965	99,877	50,975	21,293	33,977	946,569	820,371
Payroll taxes and other expenses	655,687	26,223	87,149	94,268	57,622	14,914	21,391	957,254	806,336
<b>TOTAL PAYROLL RELATED EXPENSES</b>	<b>7,444,467</b>	<b>338,353</b>	<b>1,151,912</b>	<b>1,218,819</b>	<b>734,898</b>	<b>224,329</b>	<b>332,162</b>	<b>11,444,940</b>	<b>10,851,965</b>
Professional fees	144,283	5,729	56,878	21,607	17,142	57,593	4,847	308,079	285,268
Contractual service providers	-	-	83,956	757,840	-	-	-	841,796	810,017
Supplies	79,691	6,913	8,301	5,556	9,313	3,070	2,936	115,780	71,820
Telephone	95,958	7,360	10,200	13,524	8,202	1,606	2,128	138,978	85,858
Postage	3,658	1,012	263	3	581	312	2,475	8,304	7,744
Occupancy	58,935	7,098	4,083	1,642	2,291	3,480	1,740	79,269	114,163
Software, equipment and maintenance	115,947	5,193	36,322	11,402	14,853	4,950	13,198	201,865	211,551
Printing and publication	995	-	1,401	494	1,454	5	4,772	9,121	12,688
Travel	302,924	1,423	2,753	11,688	24,953	618	184	344,543	318,315
Marketing	-	-	-	-	450	-	146,661	147,111	147,435
Conference and training expenses	100,703	1,054	6,547	2,628	3,722	2,252	3,330	120,236	105,328
Employment	1,267	407	45	45	272	-	-	2,036	1,524
Program expense and supplies	676,480	332,036	25,387	32,394	1,391,897	98	40,330	2,498,622	2,535,431
Special assistance	3,757	901,838	-	33,721	14,566	-	-	953,882	730,006
Membership dues	13,335	1,949	3,228	2,026	2,127	888	1,599	25,152	17,611
Bank fees and interest expense	53	851	6,823	-	126	3,213	3,202	14,268	9,477
Insurance	123,815	4,501	20,470	22,213	16,140	49,740	4,217	241,096	206,912
Other expenses	170	-	-	-	-	3,230	-	3,400	1,404
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>9,166,438</b>	<b>1,615,717</b>	<b>1,418,569</b>	<b>2,135,602</b>	<b>2,242,987</b>	<b>355,384</b>	<b>563,781</b>	<b>17,498,478</b>	<b>16,524,517</b>
Depreciation	130,227	22,510	19,474	28,709	30,229	4,012	7,756	242,917	244,389
<b>TOTAL EXPENSES</b>	<b>\$ 9,296,665</b>	<b>\$ 1,638,227</b>	<b>\$ 1,438,043</b>	<b>\$ 2,164,311</b>	<b>\$ 2,273,216</b>	<b>\$ 359,396</b>	<b>\$ 571,537</b>	<b>\$ 17,741,395</b>	<b>\$ 16,768,906</b>

The accompanying notes are an integral part of the combined financial statements.

**THE LJD JEWISH FAMILY & COMMUNITY SERVICES, INC.  
AND AFFILIATES**

**NOTES TO COMBINED FINANCIAL STATEMENTS**

**Year Ended June 30, 2024**

**NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization**

The LJD Jewish Family & Community Services, Inc. (“JFCS”) is a not-for-profit corporation established in 1917 and incorporated in 1929. It has been a vital part of the Jacksonville community for over 100 years, providing family and individual social services in support of its mission of helping people help themselves.

JFCS provides the Northeast Florida community with individual and family-centered services designed to strengthen the skills necessary for self-sufficiency and physical/mental health and well-being. Services include emergency financial assistance and financial assistance case management, an emergency food pantry, mental health counseling, support groups, adoption, community-based prevention services and foster care, programs for at-risk middle school children, life skills education, and senior services. JFCS is primarily supported through donor contributions, government-supported programs and grants, the United Way, and the Jewish Federation of Jacksonville.

The LJD JFCS Foundation, Inc. (“JFCS Foundation”) and The LJD JFCS Realty, Inc. (“JFCS Realty”) are not-for-profit corporations formed in 2005 to provide support services to JFCS. JFCS Foundation holds and invests funds in support of JFCS and its mission. JFCS Realty owns property and leases it to JFCS. JFCS Foundation and JFCS Realty have common board members and management with JFCS and, as such, are considered affiliates.

These combined financial statements include the accounts of JFCS, JFCS Foundation, and JFCS Realty, collectively referred to as the “Organization.” All significant intercompany balances and transactions have been eliminated from these combined financial statements.

**Basis of Financial Statement Presentation**

The combined financial statements of the Organization have been prepared on the accrual basis of accounting. The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

**NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
*(Continued)*

**Prior-Period Information**

The combined financial statements include certain prior year comparative and summarized comparative information in total. Such prior year information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States. Accordingly, such prior year information should be read in conjunction with the Organization's combined financial statements for the year ended June 30, 2023, from which the summarized information was derived.

**Cash Equivalents**

The Organization considers all highly liquid instruments with a maturity of three months or less from the date of purchase to be cash equivalents, except those classified as investments.

**Investments**

Investments are reported at fair value. Fair value is determined using the quoted closing or latest bid prices on active exchanges, if available. Realized gains and losses are calculated based on proceeds received, less carrying value at the beginning of the reporting period. The cost of securities sold is based on the average cost method. Changes in unrealized gains and losses represent the change in the market value of investment holdings during the period.

**Accounts and Contracts Receivable**

Accounts and contracts receivable represent amounts due from federal and state programs, businesses, and from clients. Contracts receivable consist mainly of amounts due from Family Support Services of North Florida, Inc. and the State of Florida Department of Children and Families. Accounts and contracts receivable are recorded at the net amount expected to be collected based on an established collection history and review of individual balances. Amounts charged that are not expected to be received, representing contractual adjustments and price concessions, are recognized as a reduction of the related revenue. The Organization recognizes a separate allowance when circumstances have changed the ability to pay receivables and is recognized in the period the change is determined as a reduction of revenue. Account balances are charged off against the allowance after collection efforts have been unsuccessful and the potential for recovery is considered highly unlikely.

**Pledges Receivable**

Pledges receivable are unconditional promises to give and are recorded when the pledges are made. Pledges that are not expected to be collected within one year are recorded at the present value of estimated future cash receipts using a discount rate of 8%. Amortization of the discounts is included in contribution revenue. Conditional promises to give are not recognized in the combined financial statements.

**NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
*(Continued)*

**Property and Equipment**

Property and equipment are stated at cost, except for donated equipment, which is stated at fair value at date of receipt. Depreciation is recorded on the straight-line basis over the estimated useful lives of the respective assets ranging from 3 to 30 years. The Organization capitalizes tangible property worth more than \$1,000 and with a useful life in excess of one year.

**Revenue Recognition**

Support received under grants and contracts with state, local, and private sources is recorded as revenue, based upon the terms of the grant or contract, which generally provide that revenue is earned when the related activities are performed, or costs are incurred. The performance obligation is generally satisfied when the related activities are performed, or costs are incurred. Funds received in advance or in excess of expenditures are recorded as advanced grant proceeds and deferred revenue.

**Contributions**

Contributions received are reported as with or without donor restrictions, depending on the existence of any donor restrictions. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. When a restriction is met, net assets with donor restrictions are reclassified to net assets without donor restrictions.

**Contributed Services**

The Organization recognizes contributed services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

**Functional Expense Allocation**

The costs of providing the various programs and other activities have been summarized on a functional basis in the combined statement of functional expenses. The Organization assigns most expenses directly to the benefited function, other costs have been allocated based upon the proportions of direct costs, time spent, and other criteria of each function.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

**NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
*(Continued)*

**Income Taxes**

JFCS and JFCS Foundation have been recognized by the Internal Revenue Service as tax-exempt organizations under Section 501(c)(3) of the Internal Revenue Code (“IRC”); and JFCS Realty as tax-exempt under Section 501(c)(2) of the IRC. Accordingly, income earned in furtherance of the Organization’s tax-exempt purpose is exempt from federal and state income taxes and, therefore, these combined financial statements include no provision or liability for income taxes.

**Reclassifications**

Certain reclassifications have been made to the prior year’s comparative information to enhance comparability with the current year’s combined financial statements. Such reclassifications had no impact on the previously reported net assets or change in net assets.

**Subsequent Events**

In preparing these combined financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through December 31, 2024, the date the combined financial statements were available to be issued.

**NOTE 2 - LIQUIDITY**

Financial assets available to meet cash needs for general expenditures within one year are as follows at June 30, 2024:

Cash and cash equivalents	\$ 3,006,036
Accounts and contracts receivable	739,620
Investments	8,673,047
Less donor-restricted investments	<u>(2,293,771)</u>
	<u>\$ 10,124,932</u>

As part of a cash and liquidity management policy, the Organization structures its financial assets to be available as its general expenditures, liabilities, and other obligations become due.

### NOTE 3 - INVESTMENTS AND INVESTMENT EARNINGS

Investments consist of the following at June 30, 2024:

Board Designated Funds:	
Money market funds	\$ 120,073
Certificates of deposit	980,218
U.S. Treasury Notes	239,340
Mutual funds	5,039,645
Miller Trust Fund:	
Money market funds	183
Mutual funds	892,145
Endowment Funds:	
Money market funds	940
Mutual funds	<u>1,400,503</u>
Total	<u>\$ 8,673,047</u>

The cost basis of investments approximated \$7,967,000 at June 30, 2024.

Investment earnings consist of the following at June 30, 2024:

	<u>Without Restrictions</u>	<u>With Restrictions</u>	<u>Total</u>
Investment income	\$ 293,525	\$ 59,920	\$ 353,445
Net realized gain on investments	-	20,633	20,633
Change in net unrealized gains on investments	<u>365,048</u>	<u>155,565</u>	<u>520,613</u>
	<u>\$ 658,573</u>	<u>\$ 236,118</u>	<u>\$ 894,691</u>

### NOTE 4 - ACCOUNTS AND CONTRACTS RECEIVABLE

Accounts and contracts receivable consist of the following at June 30, 2024:

Accounts receivable	\$ 238,415
Contracts receivable	<u>501,205</u>
Accounts and contracts receivable	<u>\$ 739,620</u>

### NOTE 5 - PLEDGES RECEIVABLE

Pledges receivable are restricted for use in the Organization's capital campaign to purchase its new office building.

At June 30, 2024, pledges receivable are expected to be realized as follows:

In one year or less	\$ 105,900
Between one and five years	<u>424,605</u>
	530,505
Less discount to net present value	<u>(54,944)</u>
Pledges receivable, net	<u>\$ 475,561</u>

## NOTE 6 - SPLIT-INTEREST AGREEMENT

### J. Wayne and Delores Barr Weaver Fund

The Organization is one of a number of other beneficiaries in a split-interest arrangement with a foundation. This foundation holds the J. Wayne and Delores Barr Weaver Fund and pays distributions annually to the beneficiaries solely at the discretion of the foundation. The fund agreement provides for the foundation to have variance power over any distributions. As such, no value is included in the combined financial statements to recognize potential future benefits under this agreement. The Organization had no receipts from the fund during the year ended June 30, 2024.

## NOTE 7 - PROPERTY AND EQUIPMENT

Property and equipment, net, consists of the following at June 30, 2024:

Land	\$ 135,016
Buildings	6,586,936
Furniture and equipment	625,058
Building improvements	150,024
	<u>7,497,034</u>
Less accumulated depreciation	<u>(2,630,410)</u>
Total property and equipment, net	<u>\$ 4,866,624</u>

## NOTE 8 - BENEFICIAL INTEREST IN KEEBLER FUND

The Organization is the beneficiary of contributions from the Meta Grace Keebler Memorial Endowment Fund (the "Fund") held on its behalf by the Jewish Federation and Foundation of Northeast Florida ("JFF"). Under the terms of the Fund, the Organization has the right to receive a distribution of 5% of the Fund's average market value annually at June 30. The fair value of the corpus held at JFF is reported as the beneficial interest, and changes are reported as increases or decreases in other revenue and gains.

## NOTE 9 - LINE OF CREDIT

The Organization has a \$375,000 line-of-credit (the "Line") that matures in October 2026. Advances on the Line are payable on demand and accrue interest at a variable rate. Interest on advances is due monthly. The Line is secured by equipment, inventory, and receivables of the Organization. As of June 30, 2024, no balance was outstanding on the Line.

## NOTE 10 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consist of the following at June 30, 2024:

George Cohen Memorial Endowment - Earnings to fund educational scholarships for college age youth or younger	\$ 20,729
L'Dor V'Dor Endowment Fund - Investment earnings available for charitable purposes of the Organization	19,187
Capital Campaign - Pledges receivable	475,561
FANN - Amounts to be used for the Emergency Food Pantry and other nutritional needs	265,134
Chai - Amounts to be used to meet the needs of older adults	1,870
Stein Fund for Children - Amounts to be used for the benefit of children	6,552
DuBow Family Foundation - Amounts to be used to support various needs of children, families, and seniors	130,211
Jewish Healing Network - Amounts to be used to pay expenses of program	842
Jewish Services - Holocaust	87,575
Aging Out - Amounts to be used for basic living necessities for children aging out of the foster care system	15,767
Gooding Fund - Amounts to be used to pay expenses of at-risk children to improve the quality of their lives	44,382
Holiday Gift Giving - Amounts used for the purchase of gifts for needy children and adults	33,319
Josh Bay Fund - Amounts to help provide for the needs of children	50
Frisch Holocaust Gallery	24,456
Holland & Knight - Amounts to be used for assistance with Achievers for Life Program or Child Safety Program	2,560
Birthday Wishes - Amounts used for the celebration of children's birthdays	2,047
PJ Library - Amounts for Jewish-content books and music for families raising Jewish children in the community	36,659
Alexandra Miller Endowment for JHN - Amounts to be used to enhance the Jewish Service Program	892,328
Raela & Norman Moss Endowment - Earnings are designated by the Board to build the L'Dor V'Dor Endowment	15,000
JFCS Foundation - Temporarily restricted net assets	1,401,441
Beneficial Interest in Keebler Fund - Earnings to be used for services to children	150,000
Dubrow Rainbow of Hope Endowment - Earnings to be used to fund activities or services needed to improve the attitude, outlook and mental health of young males experiencing difficulties of transitioning through life	5,426
NCJW Fresh Start (Aging Out) - Established to support teenagers who are aging out of foster care and beginning to live on their own	<u>5,466</u>
Total donor-restricted net assets	<u><u>\$ 3,636,562</u></u>



## NOTE 11 - ENDOWMENTS

Endowments can include both donor-restricted endowment funds and funds designated by the Board of Directors (the “Board”) to function as endowments. Net assets associated with endowment funds, including funds designated by the Board to function as endowments, are classified and reported in the combined financial statements based on the existence or absence of donor-imposed restrictions.

### **Donor-Restricted Endowments**

The Organization interprets the Florida Uniform Prudent Management of Institutional Funds Act as requiring the preservation of the historical value of the original gift amount of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as donor-restricted net assets (a) the original value of gifts donated to the endowment, (b) changes in the investment value, and (c) accumulations to the endowment made in accordance with the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in donor-restricted net assets is classified as net assets without donor restrictions as the restrictions are satisfied.

The Organization had approximately \$2,294,000 of donor-restricted endowments at June 30, 2024, of which earnings are unrestricted and included in investment earnings on the accompanying combined statement of activities.

### **Appropriation of Endowment Assets**

The Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the fund
- (2) The purposes of the Organization and the donor-restricted endowment fund
- (3) General economic conditions
- (4) The possible effect of inflation and deflation
- (5) The expected total return from income and the appreciation of investments
- (6) Other resources of the Organization
- (7) The investment policies of the Organization

Expenditures of endowment assets are made in conjunction with the intent of the donor instrument.

## NOTE 11 - ENDOWMENTS *(Continued)*

### **Return Objectives**

The primary investment objectives for the Organization's endowments are (1) to achieve long term capital appreciation, and (2) the preservation of capital on an inflation-adjusted basis. The Organization expects income annually and, therefore, will only accept minimal short-term volatility in those assets providing short-term income. However, the majority of assets are to be invested for the long term, and volatility in these assets is to be expected and accepted. Based on the investment objectives stated previously, the Organization's long-term goals are as follows:

- (1) Grow endowment over time in excess of both withdrawals and inflation
- (2) Preserve the endowment
- (3) To earn a net investment return of at least 4% annually in excess of the rate of inflation, as measured by the Consumer Price Index for the same time period
- (4) To reach total asset benchmarks at the end of each year
- (5) To create a system of rebalancing assets to mitigate downside volatility and to take advantage of market movements

### **Risk Parameters**

The Organization defines risk in two primary ways: (1) risk of principal loss, and (2) risk of declining purchasing power (losing to inflation). The Organization rates its own risk tolerance as moderate. The Organization recognizes that higher returns involve some volatility and has indicated a willingness to tolerate declines in value in any given year. The endowment will be managed in a manner that seeks to minimize principal fluctuations over the established horizon and is consistent with the stated objectives. Financial research has demonstrated that risk is best minimized through diversification of assets (including international investments) and through systematic rebalancing back to target allocations.

### **Funds with Deficiencies**

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Organization to retain as a fund of perpetual duration. As of June 30, 2024, there were no deficiencies of this nature.

## NOTE 12 - RETIREMENT PLAN

The Organization sponsors a 403(b) retirement plan for the benefit of substantially all employees. Matching contributions to the plan are at the discretion of the Board. The Organization contributed approximately \$83,000 to the plan during the year ended June 30, 2024.

In addition, the Organization maintains an employee benefit plan open to certain key employees under IRC, Section 457. The Organization contributed \$10,000 to this plan during the year ended June 30, 2024.

## NOTE 13 - FAIR VALUE MEASUREMENTS

The fair value of financial instruments is presented based upon a hierarchy of levels that prioritizes the inputs of valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The Organization's investments, consisting of money market funds and mutual funds, are valued using quoted market prices (Level 1). Certificates of deposit and U.S. Treasury Notes are valued based upon observable interest rates compared to current yields of issuers with similar credit ratings (Level 1). Beneficial interest in the trust is valued based on the present value of the estimated annuity payments and the present value of the underlying investments owned by the trust, minus any liabilities, and then multiplied by the Organization's ownership percentage (Level 2). Beneficial interest in assets held by the JFF is valued based on the value of the underlying investments, minus any liabilities, and then multiplied by the Organization's ownership percentage (Level 3); the unobservable inputs are the underlying assets in the pooled investment funds.

The following tables set forth by level, within the fair value hierarchy, the Organization's investments and beneficial interest in assets measured at fair value as of June 30, 2024:

Description	Fair Value Measurement			
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money market and mutual funds	\$ 7,453,489	\$ 7,453,489	\$ -	\$ -
Certificates of deposit	980,218	980,218	-	-
U.S. Treasury notes	239,340	239,340	-	-
Beneficial interest in the Keebler Fund	153,334	-	-	153,334
	<u>\$ 8,826,381</u>	<u>\$ 8,673,047</u>	<u>\$ -</u>	<u>\$ 153,334</u>

Changes in the Organization's Level 3 assets are summarized in the following tabulation:

Balance, beginning of year	\$ 150,408
Net appreciation	10,894
Distribution of earnings	(7,968)
Balance, end of year	<u>\$ 153,334</u>

## **NOTE 14 - COMMITMENTS AND CONTINGENCIES**

### **Credit Risk**

Financial instruments, which potentially subject the Organization to concentrations of credit risk, principally consist of cash held in financial institutions in excess of federally insured limits, investments, and accounts, contracts and pledges receivable.

The Organization maintains its cash with what management believes to be quality financial institutions and limits the amount of credit exposure. Concentrations of credit risk with respect to private-pay accounts and pledges receivable are somewhat mitigated by the number of private-pay clients and donors. Credit risk with respect to the Medicaid program and other government program contracts receivable is mitigated by the taxing authority of the governmental entities funding the programs.

Investments are subject to the risk of market fluctuations. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and market volatility, it is at least reasonably possible that changes in the values of investment securities will occur in the near term.

### **Concentrations**

Revenue for the year ended June 30, 2024 included support from one funding source, which accounted for approximately 53% of the Organization's total revenue.

### **Legal Proceedings**

JFCS is engaged in a legal proceeding related to matters arising in the ordinary course of conducting its operations which may or may not have a direct financial impact on JFCS. Management believes that any claims resulting from these proceedings will not exceed the insurance policy limits. Additionally, management is not aware of any unasserted claims for incidents that may have occurred, which could result in a loss. Accordingly, these combined financial statements do not include a provision or liability for such losses.

## NOTE 14 - COMMITMENTS AND CONTINGENCIES *(Continued)*

### **Medicaid Program**

The Organization receives reimbursement for Medicaid for certain mental health services. Laws and regulations governing the Medicaid program are complex and are subject to interpretation. The Organization believes that it is in compliance with all applicable laws and regulations and is not aware of any pending or threatened investigations involving allegations of potential wrongdoing. While no such regulatory inquiries have been made, compliance with such laws and regulations can be subject to future governmental review and interpretation, as well as significant regulatory action, including fines, penalties and exclusion from the Medicaid program.

Governmental funding for healthcare programs is subject to statutory and regulatory changes, administrative rulings, interpretations of policy, intermediary determinations, and governmental funding restrictions, all of which may materially affect program reimbursement to healthcare facilities. Changes in the reimbursement policies of the Medicaid program, as a result of legislative and regulatory actions, could adversely affect the revenues of the Organization.

## **SUPPLEMENTAL INFORMATION**



Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT  
ON SUPPLEMENTAL INFORMATION**

Board of Directors  
The LJD Jewish Family & Community Services, Inc.  
and Affiliates  
Jacksonville, Florida

We have audited the combined financial statements of The LJD Jewish Family & Community Services, Inc. and Affiliates (the "Organization") as of and for the year ended June 30, 2024, and our report thereon dated December 31, 2024, which contained an unmodified opinion on those combined financial statements, appears on pages 1 and 2. Our audit was performed for the purpose of forming an opinion on the combined financial statements as a whole.

The schedule of expenditures of federal awards and schedule of expenditures of state financial assistance for the year ended June 30, 2024, appearing on pages 24 and 25, are presented for the purpose of additional analysis or to meet the requirements of Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.650, *Rules of the Auditor General*, and are not a required part of the combined financial statements. The supplemental schedule of sources and uses of grant funding from the City of Jacksonville, appearing on pages 21 through 22, as well as the supplemental schedule of sources and uses of grant funding from the Conference on Jewish Material Claims Against Germany, on page 23, are also presented for the purposes of additional analysis and are not a required part of the combined financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the combined financial statements as a whole.

**MSL, P.A.**

Certified Public Accountants

Orlando, Florida  
December 31, 2024

**THE LJD JEWISH FAMILY & COMMUNITY SERVICES, INC.  
AND AFFILIATES**

**SCHEDULE OF SOURCES AND USES OF GRANT FUNDING  
FROM THE CITY OF JACKSONVILLE**

**Year Ended June 30, 2024**

The following schedule is presented to comply with Section 118.202(b) of the Jacksonville Municipal Code.

<u>Receipt of City Funds</u>	2022-2023 Public Service Grant through 6/30/2023	2023-2024 Public Service Grant through 6/30/2024	2023-2024 Eviction Diversion Grant through 6/30/2024	Safety First Grant through 6/30/2023	Safety First Grant through 6/30/2024	2022-2023 Full Service Schools Grant through 6/30/2023	2023-2024 Full Service Schools Grant through 6/30/2024
Amount of Award (Per City Budget Ordinance)	\$ 150,000	\$ 150,000	\$ 1,077,000	\$ 374,755	\$ 300,597	\$ 650,000	\$ 648,860
Actual Funds Received from City in Last Audit Period	(67,882)	-	-	(13,855)	-	(592,908)	-
Actual Amount Received this Period	(81,859)	(74,806)	(379,495)	(74,157)	(126,690)	(57,092)	(583,190)
Due from City	-	(19,962)	(31,874)	-	(23,894)	-	(65,670)
Amount Remaining	<u>\$ 259</u>	<u>\$ 55,232</u>	<u>\$ 665,631</u>	<u>\$ 286,743</u>	<u>\$ 150,013</u>	<u>\$ -</u>	<u>\$ -</u>

**Expenditures of City Funds**

**2022-2023 Public Service Grant through 9/30/23**

<u>Budget Item</u>	<u>Budgeted</u>	Actual 10/1/22- 6/30/23	Actual 7/1/23- 9/30/23	Total Actual	Remaining Balance
Salaries	\$ 15,067	\$ 10,872	\$ 3,961	\$ 14,833	\$ 234
Taxes & Benefits	1,385	1,016	346	1,362	23
Food Pantry	-	-	-	-	-
Housing Assistance	102,854	86,987	15,866	102,853	1
Utility Assistance	28,000	15,183	12,817	28,000	-
Equipment	-	-	-	-	-
Occupancy	2,454	1,841	613	2,454	-
Office Expenses	240	180	60	240	-
Travel/Mileage	-	-	-	-	-
Totals	<u>\$ 150,000</u>	<u>\$ 116,079</u>	<u>\$ 33,663</u>	<u>\$ 149,742</u>	<u>\$ 258</u>

**2023-2024 Public Service Grant through 6/30/24**

<u>Budget Item</u>	<u>Budgeted</u>	Actual 10/1/23- 6/30/24	Actual 7/1/24- 9/30/24	Total Actual	Remaining Balance
Salaries	\$ 15,452	\$ 11,969	\$ -	\$ 11,969	\$ 3,483
Taxes & Benefits	1,430	1,112	-	1,112	318
Food Pantry	-	-	-	-	-
Housing Assistance	96,000	53,801	-	53,801	42,199
Utility Assistance	33,000	24,798	-	24,798	8,202
Equipment	-	-	-	-	-
Occupancy	3,878	2,908	-	2,908	970
Office Expenses	240	180	-	180	60
Travel/Mileage	-	-	-	-	-
Totals	<u>\$ 150,000</u>	<u>\$ 94,768</u>	<u>\$ -</u>	<u>\$ 94,768</u>	<u>\$ 55,232</u>

**2023-2024 Eviction Diversion Grant through 6/30/24**

<u>Budget Item</u>	<u>Budgeted</u>	Actual 10/1/23- 6/30/24	Actual 7/1/24- 9/30/24	Total Actual	Remaining Balance
Salaries	\$ 101,600	\$ 44,768	\$ -	\$ 44,768	\$ 56,832
Taxes & Benefits	25,400	11,282	-	11,282	14,118
Food Pantry	-	-	-	-	-
Housing Assistance	850,000	338,836	-	338,836	511,164
Utility Assistance	100,000	16,483	-	16,483	83,517
Equipment	-	-	-	-	-
Occupancy	-	-	-	-	-
Office Expenses	-	-	-	-	-
Travel/Mileage	-	-	-	-	-
Totals	<u>\$ 1,077,000</u>	<u>\$ 411,369</u>	<u>\$ -</u>	<u>\$ 411,369</u>	<u>\$ 665,631</u>

See Independent Auditor's Report on Supplemental Information.



**THE LJD JEWISH FAMILY & COMMUNITY SERVICES, INC.  
AND AFFILIATES**

**SCHEDULE OF SOURCES AND USES OF GRANT FUNDING  
FROM THE CITY OF JACKSONVILLE (Continued)**

**Year Ended June 30, 2024**

**Safety First Grant through 6/30/23**

Budget Item	Budgeted	Actual 7/1/22- 9/30/22	Actual 10/1/22- 6/30/23	Total Actual	Remaining Balance
Employee Compensation	\$ 145,470	\$ 2,927	\$ 27,021	\$ 29,948	\$ 115,522
Taxes & Benefits	18,163	323	3,210	3,533	14,630
Travel	1,584	-	75	75	1,509
Conferences and Seminars	3,750	-	1,399	1,399	2,351
Occupancy and Office Expense	-	-	-	-	-
Program Expenses	205,284	1,881	42,327	44,208	161,076
Small Equipment	504	41	126	167	337
Direct Client Assistance	-	-	-	-	-
Other	-	-	-	-	-
Totals	<u>\$ 374,755</u>	<u>\$ 5,172</u>	<u>\$ 74,158</u>	<u>\$ 79,330</u>	<u>\$ 295,425</u>

**Safety First Grant through 6/30/24**

Budget Item	Budgeted	Actual 7/1/23- 9/30/23	Actual 10/1/23- 6/30/24	Total Actual	Remaining Balance
Employee Compensation	\$ 118,449	\$ 12,866	\$ 42,595	\$ 55,461	\$ 62,988
Taxes & Benefits	14,953	1,385	4,821	6,206	8,747
Travel	1,509	25	106	131	1,378
Conferences and Seminars	2,351	-	-	-	2,351
Occupancy and Office Expense	-	-	-	-	-
Program Expenses	162,957	20,811	67,809	88,620	74,337
Small Equipment	378	42	124	166	212
Direct Client Assistance	-	-	-	-	-
Other	-	-	-	-	-
Totals	<u>\$ 300,597</u>	<u>\$ 35,129</u>	<u>\$ 115,455</u>	<u>\$ 150,584</u>	<u>\$ 150,013</u>

**2022-2023 Full Service Schools Grant through 6/30/23**

Budget Item	Budgeted	Actual 7/1/22- 9/30/22	Actual 10/1/22- 6/30/23	Total Actual	Remaining Balance
Employee Compensation	\$ 494,549	\$ 109,427	\$ 385,122	\$ 494,549	\$ -
Taxes & Benefits	96,360	23,161	73,199	96,360	-
Travel	-	-	-	-	-
Conferences and Seminars	-	-	-	-	-
Office Expense	-	-	-	-	-
Program Supplies	-	-	-	-	-
Small Equipment	-	-	-	-	-
Indirect Costs	59,091	13,259	45,832	59,091	-
Other	-	-	-	-	-
Totals	<u>\$ 650,000</u>	<u>\$ 145,847</u>	<u>\$ 504,153</u>	<u>\$ 650,000</u>	<u>\$ -</u>

**2023-2024 Full Service Schools Grant through 6/30/24**

Budget Item	Budgeted	Actual 7/1/23- 9/30/23	Actual 10/1/23- 6/30/24	Total Actual	Remaining Balance
Employee Compensation	\$ 454,118	\$ 101,832	\$ 352,286	\$ 454,118	\$ -
Taxes & Benefits	95,521	20,412	75,109	95,521	-
Travel	-	-	-	-	-
Conferences and Seminars	1,700	967	733	1,700	-
Office Expense	38,483	10,336	28,147	38,483	-
Program Supplies	51	28	23	51	-
Small Equipment	-	-	-	-	-
Indirect Costs	58,987	13,349	45,638	58,987	-
Other	-	-	-	-	-
Totals	<u>\$ 648,860</u>	<u>\$ 146,924</u>	<u>\$ 501,936</u>	<u>\$ 648,860</u>	<u>\$ -</u>

See Independent Auditor's Report on Supplemental Information.

**THE LJD JEWISH FAMILY & COMMUNITY SERVICES, INC.  
AND AFFILIATES**

**SCHEDULE OF SOURCES AND USES OF GRANT FUNDING  
FROM THE CONFERENCE ON JEWISH MATERIAL CLAIMS AGAINST GERMANY**

**Year Ended June 30, 2024**

<u>Receipt of Conference Funds</u>	2024 Claims Conference Grant through 6/30/2024	2023 Claims Conference Grant through 6/30/2023
Amount of award (Calendar Year Allocation)	Grant #GG26 \$ 1,591,694	Grant #GG25 \$ 1,499,304
Actual amount expended exclusively for the purpose for which granted	(806,409)	(1,499,304)
Funds available for expenditure	\$ 785,285	\$ -
Actual funds received from Claims Conference in period ended 6/30/2023	\$ -	\$ 759,749
Actual amount received in period ended 6/30/2024	795,847	739,554
Total funds received	\$ 795,847	\$ 1,499,303

Note: Actual expenses incurred in fiscal year ending June 30.

Note: Management believes the Organization has complied with the provisions of the grant agreements, and the grant funds were expended exclusively for the purpose for which they were granted.

See Independent Auditor's Report on Supplemental Information.

**THE LJD JEWISH FAMILY & COMMUNITY SERVICES, INC.  
AND AFFILIATES**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**Year Ended June 30, 2024**

<u>Federal Grantor/Pass-Through Grantor Program Title</u>	<u>Federal AL Number</u>	<u>Contract / Grant Number</u>	<u>Federal Expenditures</u>
<b>Department of Justice:</b>			
Passed through City of Jacksonville: Safety First Visitation	16.021	AD-0263-23	\$ 150,584
<b>Department of Agriculture:</b>			
Passed thru Family Support Services State Administrative Matching Grants for Food Stamps	10.561	CMO 024 JFCS	2,314
<b>Department of Health and Human Services:</b>			
Passed through Family Support Services: Promoting Safe and Stable Families	93.556	CMO 024 JFCS	1,464,949
Temporary Assistance for Needy Families	93.558	CMO 024 JFCS	1,380,841
Child Welfare Services Programs	93.645	CMO 024 JFCS	164,064
Foster Care - Title IV-E	93.658	CMO 024 JFCS	1,054,781
Adoption Assistance - Title IV-E	93.659	CMO 024 JFCS	127,413
Social Services Block Grant	93.667	CMO 024 JFCS	1,150,519
Child Abuse and Neglect State Grants	93.669	CMO 024 JFCS	90,985
Total Department of Health and Human Services			5,433,552
<b>State Department of Agency for Health Care Administration:</b>			
Passed thru Family Support Services Medical Assistance Program	93.778	CMO 024 JFCS	11,570
<b>Department of Homeland Security:</b>			
Passed through Emergency Food and Shelter Program: Emergency Food and Shelter National Board Program	97.024	40-1608-00-006	25,000
Emergency Food and Shelter National Board Program	97.024	41-1608-00-006	25,000
<b>Department of Health &amp; Human Services:</b>			
Substance Abuse and Mental Health Services	93.243	H79SM087772	262,080
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 5,910,100</u>

**NOTE 1 - BASIS OF PRESENTATION**

The schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of The LJD Jewish Family & Community Services, Inc. and Affiliates (the "Organization"). The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE 3 - INDIRECT COST RATE**

The Organization has not elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

See Independent Auditor's Report on Supplemental Information.

**THE LJD JEWISH FAMILY & COMMUNITY SERVICES, INC.  
AND AFFILIATES**

**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**

**Year Ended June 30, 2024**

<u>State Grantor/Pass-Through Grantor Program Title</u>	<u>State CSFA Number</u>	<u>Contract / Grant Number</u>	<u>State Expenditures</u>
<b>State of Florida Department of Children and Families:</b>			
Passed through Family Support Services:			
Out-of-Home Supports	60.074	CMO 024 JFCS	\$ 541,027
CBC-PTS for Children	60.183	CMO 024 JFCS	1,730
Early Childhood Court	60.225	CMO 024 JFCS	118,193
Passed through Northeast Florida Area Agency on Aging Local Services Program	65.009	L022-JFCS	250,000
Passed through Lutheran Services Florida Mental Health Counseling	60.153	PO018	<u>300,000</u>
TOTAL STATE FINANCIAL EXPENDITURES			<u>\$ 1,210,950</u>

**NOTE 1 - BASIS OF PRESENTATION**

The schedule of expenditures of state financial assistance (the "Schedule") includes the state grant activity of the Organization and is presented using the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of Chapter 10.650, *Rules of the Auditor General*. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

See Independent Auditor's Report on Supplemental Information.



Certified Public Accountants

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors  
The LJD Jewish Family & Community Services, Inc.  
and Affiliates  
Jacksonville, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined financial statements of The LJD Jewish Family & Community Services, Inc. and Affiliates (the “Organization”), which comprise the combined statement of financial position as of June 30, 2024, and the related combined statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the combined financial statements, and have issued our report thereon dated December 31, 2024.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the combined financial statements, we considered the Organization’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the combined financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Directors  
The LJD Jewish Family & Community Services, Inc.  
and Affiliates

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Organization's combined financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**MSL, P.A.**

Certified Public Accountants

Orlando, Florida  
December 31, 2024



Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH  
MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL  
CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE  
AND CHAPTER 10.650, RULES OF THE AUDITOR GENERAL**

Board of Directors  
The LJD Jewish Family & Community Services, Inc.  
and Affiliates  
Jacksonville, Florida

**Report on Compliance for Each Major Federal Program and State Project**

*Opinion on Each Major Federal Program and State Project*

We have audited The LJD Jewish Family & Community Services, Inc. and Affiliates' (the "Organization") compliance with the compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the Department of Financial Services *State Projects Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs and state projects for the year ended June 30, 2024. The Organization's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended June 30, 2024.

*Basis for Opinion on Each Major Federal Program and State Project*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.650, *Rules of the Auditor General*. Our responsibilities under those standards, the Uniform Guidance, and Chapter 10.650, *Rules of the Auditor General*, are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

## **Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization's federal programs and state projects.

## **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650, *Rules of the Auditor General* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal program and state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, and Chapter 10.650, *Rules of the Auditor General*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, *Rules of the Auditor General*, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.



## Report on Internal Control over Compliance

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.

**MSL, P.A.**

Certified Public Accountants

Orlando, Florida  
December 31, 2024

**THE LJD JEWISH FAMILY & COMMUNITY SERVICES, INC.  
AND AFFILIATES**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**Year Ended June 30, 2024**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

*Financial Statements*

Type of auditor's report issued	<b>Unmodified</b>		
Internal control over financial reporting:			
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____ No
Significant deficiency(ies) identified?	_____	Yes	_____ <u>X</u> _____ None Reported
Noncompliance material to financial statements noted?	_____	Yes	_____ <u>X</u> _____ No

*Federal Awards and State Projects*

Internal control over major federal programs:			
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____ No
Significant deficiency(ies) identified?	_____	Yes	_____ <u>X</u> _____ None Reported
Type of auditor's report issued on compliance for major federal programs and state projects	<b>Unmodified</b>		
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a) or Chapter 10.650, <i>Rules of the Auditor General</i> ?	_____	Yes	_____ <u>X</u> _____ No

**THE LJD JEWISH FAMILY & COMMUNITY SERVICES, INC.  
AND AFFILIATES**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)**

**Year Ended June 30, 2024**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS (Continued)**

Federal Awards and State Projects (Continued)

Identification of major federal programs and major state projects:

Name of Federal Program or Cluster	<b>AL Number</b>
Promoting Safe and Stable Families	93.556
Temporary Assistance for Needy Families	93.558
Foster Care - Title IV-E	93.658
Social Services Block Grant	93.667
Name of State Project	<b>CSFA Number</b>
Out-of-Home Supports	60.074
Local Services Program	65.009

Dollar threshold used to distinguish between Type A and Type B programs for federal awards:	\$750,000
---	-----------

Dollar threshold used to distinguish between Type A and Type B programs for state projects:	\$363,285
---	-----------

Auditee qualified as low-risk auditee?	<u>  X  </u>	Yes	<u>        </u>	No
--	--------------	-----	-----------------	----

**SECTION II - FINANCIAL STATEMENT FINDINGS**

No findings were reported.

**SECTION III - FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

No findings were reported.

**SECTION IV - OTHER ISSUES**

No management letter is required because there were no findings required to be reported in the management letter.

No Summary Schedule of Prior Audit Findings is required because there were no prior audit findings.