

SUPPLEMENTAL INFORMATION

HOUSING AND NEIGHBORHOOD DEVELOPMENT SERVICES
OF CENTRAL FLORIDA, INC.

COMBINING SCHEDULE OF FINANCIAL POSITION

SEPTEMBER 30, 2024

	Project Funds							
	Delaney Apartments	Anderson Oaks	Lancaster Villas	Green Gables	Lake Davis	Governors Manor	Mendel Villas	Lake Jennie I
ASSETS								
CURRENT ASSETS:								
Cash and equivalents	\$ 459,312	\$ 186,624	\$ 542,540	\$ 192,131	\$ 266,224	\$ 410,127	\$ 178,565	\$ 53,797
Restricted cash	-	-	-	-	-	-	-	-
Accounts receivable	184	1,852	5,537	2,629	1,776	3,258	1,750	4,479
Grants receivable	-	-	-	-	-	-	-	-
Deposits with fiduciary	(86,728)	(83,188)	2,550,882	188,232	81,390	217,982	(513,395)	42,746
Prepaid expenses	9,995	15,271	187,321	122,731	45,408	124,140	40,952	31,235
Total current assets	382,763	120,559	3,286,280	505,723	394,798	755,507	(292,128)	132,257
PROPERTY AND EQUIPMENT:								
Furniture and equipment	13,937	47,101	939,699	846,491	110,371	889,656	175,082	168,132
Buildings and improvements	332,433	573,973	4,805,179	4,258,192	1,217,263	4,949,115	2,019,042	780,501
Land and improvements	50,000	69,600	956,481	215,042	180,000	512,764	165,000	57,833
	396,370	690,674	6,701,359	5,319,725	1,507,634	6,351,535	2,359,124	1,006,466
Less accumulated depreciation	(241,176)	(510,972)	(4,322,981)	(3,835,705)	(1,124,975)	(3,896,362)	(1,773,698)	(774,724)
Net property and equipment	155,194	179,702	2,378,378	1,484,020	382,659	2,455,173	585,426	231,742
Deposits with fiduciary	-	-	-	519,882	175,695	445,086	-	31,301
Operating lease right-of-use asset	-	-	-	-	-	-	-	-
Other assets	-	-	8,150	-	700	-	-	650
TOTAL	\$ 537,957	\$ 300,261	\$ 5,672,808	\$ 2,509,625	\$ 953,852	\$ 3,655,766	\$ 293,298	\$ 395,950
LIABILITIES AND NET ASSETS								
CURRENT LIABILITIES:								
Current portion of long-term debt	\$ 124,486	\$ 20,250	\$ 276,660	\$ 207,489	\$ 45,000	\$ 215,000	\$ 91,314	\$ 10,000
Accounts payable and accrued expenses	10,505	14,094	119,387	53,395	23,725	88,343	31,432	25,538
Accrued interest payable	1,140	1,444	17,433	23,800	381,329	75,038	6,510	3,625
Operating lease liability	-	-	-	-	-	-	-	-
Total current liabilities	136,131	35,788	413,480	284,684	450,054	378,381	129,256	39,163
Due to (from) other funds	(106,994)	(511,347)	(7,664,165)	(2,082,338)	(854,237)	(1,884,324)	(2,671,227)	(407,848)
Long-term debt	7,132	294,435	1,454,572	1,780,620	1,047,391	2,049,624	40,743	76,250
Security deposits	5,150	7,154	83,176	43,819	20,041	66,338	22,899	15,904
Non-current operating lease liability	-	-	-	-	-	-	-	-
Total liabilities	41,419	(173,970)	(5,712,937)	26,785	663,249	610,019	(2,478,329)	(276,531)
NET ASSETS (DEFICIT)	496,538	474,231	11,385,745	2,482,840	290,603	3,045,747	2,771,627	672,481
TOTAL	\$ 537,957	\$ 300,261	\$ 5,672,808	\$ 2,509,625	\$ 953,852	\$ 3,655,766	\$ 293,298	\$ 395,950

Project Funds					Total	Operating Fund	Housing Counseling Fund	Polk County Fund	Total
Kensington Oaks	Lake Jennie II	Pebble Creek	Single Family Homes	Total					
\$ 82,081	\$ 45,379	\$ 612,456	\$ -	\$ 3,029,236	\$ 6,670,230	\$ -	\$ 1,097,241	\$ 10,796,707	
-	-	-	-	-	1,531	-	-	1,531	
5,706	4,952	350	-	32,473	72,828	-	-	105,301	
-	-	-	-	-	301,846	84,000	273,481	659,327	
47,278	75,895	364,419	-	2,885,513	26,634	-	-	2,912,147	
24,988	50,056	27,851	1,778	681,726	33,070	-	-	714,796	
160,053	176,282	1,005,076	1,778	6,628,948	7,106,139	84,000	1,370,722	15,189,809	
157,046	417,061	410,890	-	4,175,466	180,221	329	-	4,356,016	
1,016,949	2,270,635	3,341,196	-	25,564,478	32,891	-	-	25,597,369	
100,000	143,136	225,000	-	2,674,856	-	-	-	2,674,856	
1,273,995	2,830,832	3,977,086	-	32,414,800	213,112	329	-	32,628,241	
(941,201)	(2,222,088)	(3,401,060)	-	(23,044,942)	(189,941)	(329)	-	(23,235,212)	
332,794	608,744	576,026	-	9,369,858	23,171	-	-	9,393,029	
60,037	93,475	-	-	1,325,476	249,931	-	-	1,575,407	
-	-	-	-	-	129,521	-	-	129,521	
189	-	-	91	9,780	27,746	-	2,500	40,026	
\$ 553,073	\$ 878,501	\$ 1,581,102	\$ 1,869	\$ 17,334,062	\$ 7,536,508	\$ 84,000	\$ 1,373,222	\$ 26,327,792	
\$ 20,000	\$ 45,000	\$ 167,940	\$ -	\$ 1,223,139	\$ -	\$ -	\$ -	\$ 1,223,139	
14,252	16,548	97,778	5,949	500,946	59,001	-	-	559,947	
6,163	15,588	11,974	-	544,044	-	-	-	544,044	
-	-	-	-	-	117,232	-	-	117,232	
40,415	77,136	277,692	5,949	2,268,129	176,233	-	-	2,444,362	
17,632	(841,492)	(5,072,332)	(59,578)	(22,138,250)	21,789,563	(670,421)	1,019,108	-	
141,076	1,793,078	753,432	-	9,438,353	-	-	-	9,438,353	
13,447	30,401	33,311	-	341,640	-	-	-	341,640	
-	-	-	-	-	10,040	-	-	10,040	
212,570	1,059,123	(4,007,897)	(53,629)	(10,090,128)	21,975,836	(670,421)	1,019,108	12,234,395	
340,503	(180,622)	5,588,999	55,498	27,424,190	(14,439,328)	754,421	354,114	14,093,397	
\$ 553,073	\$ 878,501	\$ 1,581,102	\$ 1,869	\$ 17,334,062	\$ 7,536,508	\$ 84,000	\$ 1,373,222	\$ 26,327,792	

See independent auditor's report

**HOUSING AND NEIGHBORHOOD DEVELOPMENT SERVICES
OF CENTRAL FLORIDA, INC.**

COMBINING SCHEDULE OF ACTIVITIES AND FUNCTIONAL EXPENSES

YEAR ENDED SEPTEMBER 30, 2024

	Project Funds						
	Delaney Apartments	Anderson Oaks	Lancaster Villas	Green Gables	Lake Davis	Governors Manor	Mendel Villas
PUBLIC SUPPORT AND REVENUES:							
Public support:							
Housing assistance grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Down payment assistance grants	-	-	-	-	-	-	-
Mortgage payment assistance grants	-	-	-	-	-	-	-
Total public support	-	-	-	-	-	-	-
Revenues:							
Rental income	88,057	122,051	1,820,912	1,045,334	379,821	1,541,871	423,422
Processing fees	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-
Contribution of non-financial assets	-	-	-	-	-	-	-
Total revenues	88,057	122,051	1,820,912	1,045,334	379,821	1,541,871	423,422
Total public support and revenues	88,057	122,051	1,820,912	1,045,334	379,821	1,541,871	423,422
EXPENSES:							
Program services:							
Down payment assistance	-	-	-	-	-	-	-
Salaries and benefits	8,519	12,844	155,283	134,097	38,532	165,627	40,766
Insurance	15,104	22,453	271,822	183,399	66,552	231,679	59,131
Maintenance	7,474	11,023	172,632	111,379	36,505	186,022	40,398
Administrative	3,813	4,314	28,500	46,150	19,878	42,904	8,458
Utilities	1,970	5,226	83,276	47,431	5,653	43,914	869
Management fees	4,405	6,087	91,632	52,718	18,590	77,691	21,365
Mortgage assistance	-	-	-	-	-	-	-
Legal and professional	3,000	4,521	627	6,955	5,937	1,505	5,337
Resource center	-	-	-	-	-	-	-
Bond administrative fees	1,531	1,592	6,637	8,291	1,920	5,445	2,618
Taxes and fees	265	651	-	1,579	1,668	10,840	10,919
Total program expenses	46,081	68,711	810,409	591,999	195,235	765,627	189,861
Support services:							
Salaries and benefits	-	-	-	-	-	-	-
Administrative	-	-	-	-	-	-	-
Legal and professional	-	-	-	-	-	-	-
Total support expenses	-	-	-	-	-	-	-
Total expenses	46,081	68,711	810,409	591,999	195,235	765,627	189,861
NET OPERATING INCOME (LOSS)	41,976	53,340	1,010,503	453,335	184,586	776,244	233,561
OTHER (INCOME) EXPENSE:							
Interest income	(3,509)	(4,143)	(47,434)	(37,189)	(12,463)	(32,100)	(17,680)
Interest expense	2,227	2,821	35,454	55,299	48,948	168,943	12,721
Depreciation	8,208	6,821	185,288	184,348	43,780	204,150	75,674
Unrealized gain on investment	-	-	-	-	-	-	-
Total other (income) expense	6,926	5,499	173,308	202,458	80,265	340,993	70,715
CHANGE IN NET ASSETS (DEFICIT) BEFORE FORGIVENESS	35,050	47,841	837,195	250,877	104,321	435,251	162,846
Debt forgiveness	-	-	-	363,547	-	-	458,151
CHANGE IN NET ASSETS (DEFICIT)	35,050	47,841	837,195	614,424	104,321	435,251	620,997
NET ASSETS (DEFICIT), BEGINNING OF YEAR	461,488	426,390	10,548,550	1,868,416	186,282	2,610,496	2,150,630
NET ASSETS (DEFICIT), END OF YEAR	\$ 496,538	\$ 474,231	\$ 11,385,745	\$ 2,482,840	\$ 290,603	\$ 3,045,747	\$ 2,771,627

Project Funds						Operating Fund	Housing Counseling Fund	Polk County Fund	Total
Lake Jennie I	Kensington Oaks	Lake Jennie II	Pebble Creek	Single Family Homes	Total				
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 243,202	\$ 197,501	\$ 440,703
-	-	-	-	-	-	-	-	1,850,800	1,850,800
-	-	-	-	-	-	-	-	163,409	163,409
-	-	-	-	-	-	-	243,202	2,211,710	2,454,912
308,867	256,706	523,275	994,736	-	7,505,052	-	-	-	7,505,052
-	-	-	-	-	-	-	-	134,000	134,000
-	-	-	286	-	286	956	1,500	-	2,742
-	-	-	-	-	-	50	1,250	-	1,300
308,867	256,706	523,275	995,022	-	7,505,338	1,006	2,750	134,000	7,643,094
308,867	256,706	523,275	995,022	-	7,505,338	1,006	245,952	2,345,710	10,098,006
-	-	-	-	-	-	-	-	1,850,815	1,850,815
31,852	25,472	50,961	97,605	-	761,558	291,352	188,157	186,561	1,427,628
51,285	37,108	73,811	90,166	-	1,102,510	139,227	-	-	1,241,737
62,187	41,923	109,441	85,851	9,644	874,479	-	-	831	875,310
7,918	7,296	11,219	14,164	837	195,451	183,220	126,065	32,732	537,468
42,198	21,326	59,442	28,683	-	339,988	29,975	1,473	7,117	378,553
15,593	12,750	20,121	49,953	-	370,905	-	-	-	370,905
-	-	-	-	-	-	-	-	188,178	188,178
6,281	3,717	10,798	1,290	-	49,968	84,059	9,995	5,374	149,396
-	-	-	-	-	-	6,067	53,481	46,416	105,964
2,000	2,000	-	3,723	-	35,757	5,388	-	-	41,145
-	-	-	4,631	-	30,553	-	-	-	30,553
219,314	151,592	335,793	376,066	10,481	3,761,169	739,288	379,171	2,318,024	7,197,652
-	-	-	-	-	-	72,838	-	13,597	86,435
-	-	-	-	-	-	45,805	-	8,084	53,889
-	-	-	-	-	-	21,015	-	-	21,015
-	-	-	-	-	-	139,658	-	21,681	161,339
219,314	151,592	335,793	376,066	10,481	3,761,169	878,946	379,171	2,339,705	7,358,991
89,553	105,114	187,482	618,956	(10,481)	3,744,169	(877,940)	(133,219)	6,005	2,739,015
(3,769)	(5,159)	(8,278)	(33,090)	-	(204,814)	(32,296)	-	-	(237,110)
10,724	16,258	42,806	26,220	-	422,421	-	-	-	422,421
36,302	43,609	93,727	47,806	-	929,713	1,964	-	-	931,677
-	-	-	-	-	-	(155,570)	-	-	(155,570)
43,257	54,708	128,255	40,936	-	1,147,320	(185,902)	-	-	961,418
46,296	50,406	59,227	578,020	(10,481)	2,596,849	(692,038)	(133,219)	6,005	1,777,597
-	-	-	300,000	-	1,121,698	-	-	-	1,121,698
46,296	50,406	59,227	878,020	(10,481)	3,718,547	(692,038)	(133,219)	6,005	2,899,295
626,185	290,097	(239,849)	4,710,979	65,979	23,705,643	(13,747,290)	887,640	348,109	11,194,102
\$ 672,481	\$ 340,503	\$ (180,622)	\$ 5,588,999	\$ 55,498	\$ 27,424,190	\$ (14,439,328)	\$ 754,421	\$ 354,114	\$ 14,093,397

See independent auditor's report



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Partners

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To the Board of Directors of
Housing and Neighborhood Development Services of Central Florida, Inc.
Orlando, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Housing and Neighborhood Development Services of Central Florida, Inc. ("HANDS"), a nonprofit organization, which comprise the statement of financial position as of September 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated January 29, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered HANDS' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of HANDS' internal control. Accordingly, we do not express an opinion on the effectiveness of HANDS' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether HANDS' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of HANDS' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering HANDS' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Moss, Krusick & Associates, LLC

Winter Park, Florida
January 29, 2025



INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND STATE OF FLORIDA CHAPTER 10.650, RULES OF THE AUDITOR GENERAL

Partners

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To the Board of Directors of
Housing and Neighborhood Development Services of Central Florida, Inc.
Orlando, Florida

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited Housing and Neighborhood Development Services of Central Florida, Inc.’s (“HANDS”) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement*, and the requirements described in the Department of Financial Services’ *State Projects Compliance Supplement*, that could have a direct and material effect on each of HANDS’ major federal programs and state projects for the year ended September 30, 2024. HANDS’ major federal programs and state projects are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, HANDS complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and State of Florida Chapter 10.650, *Rules of the Auditor General* (Chapter 10.650). Our responsibilities under those standards and the Uniform Guidance and Chapter 10.650, are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of HANDS and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of HANDS’ compliance with the compliance requirements referred to above.

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Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to HANDS' federal programs and state projects.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on HANDS' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about HANDS' compliance with the requirements of each major federal program and state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650 we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding HANDS' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of HANDS' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, but not for the purpose of expressing an opinion on the effectiveness HANDS' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or a state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or a state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance

Report on Internal Control over Compliance (continued)

requirement of a federal program or a state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650. Accordingly, this report is not suitable for any other purpose.

Moss, Krusick & Associates, LLC

Winter Park, Florida
January 29, 2025

Housing and Neighborhood Development Services of Central Florida, Inc.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

September 30, 2024

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:	Unmodified
Internal control over financial reporting:	
- Material weakness identified?	No
- Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
- Material weaknesses identified?	No
- Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Types of auditors’ reports issued on noncompliance for major programs:	Unmodified
Audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	No

Identification of major program:

ALN – 14.239
Name of Federal Program – HOME Investment Partnership Program

Dollar threshold used to distinguish between Type A and type B programs:	\$750,000
Auditee qualified as a low-risk auditee?	Yes

Housing and Neighborhood Development Services of Central Florida, Inc.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

September 30, 2024

Section I – Summary of Auditor’s Results (Continued)

State Financial Assistance

Internal control over major projects:

- Material weaknesses identified? No
- Significant deficiencies identified that are not considered to be material weaknesses? None reported

Types of auditor’s reports issued on noncompliance for major projects: Unmodified

Audit findings disclosed that are required to be reported in accordance with the Florida Single Audit Act and Chapter 10.656, Rules of the Auditor General No

Identification of major project:

CSFA Number – 40.901
Name of State Project – State Housing Initiatives Partnership (SHIP) Program

Dollar threshold used to distinguish between Type A and Type B projects: \$625,612

Section II – Financial Statement Findings

None (there are no items required to be reported in the management letter; therefore, no management letter issued, or corrective action plan required)

Section III – Findings and Questioned Costs for Federal Awards and State Financial Assistance

None (there are no items required to be reported in the management letter; therefore, no management letter issued, or corrective action plan required)

Section IV – Status of Prior Year Audit Findings

There were no prior year audit findings to be reported

Housing and Neighborhood Development Services of Central Florida, Inc.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended September 30, 2024

Federal Grantor /Pass-Through Grantor/Program or Cluster Title	ALN	Award or Loan Amount	Federal Expenditures
Department of Housing and Urban Development: Pass-through programs from:			
Polk County Community Development Block Grant - Covid-19	14.218	\$ 1,054,000	\$ 234,777
City of Orlando Community Development Block Grant - Governor's Manor Rehab	14.218	297,433 *	297,433
Community Development Block Grant - Citywide Housing Counseling	14.218	50,000	50,000
HomeFree - USA Comprehensive Housing Counseling Program	14.169	100,000	99,891
HOME Investment Partnership Program Lancaster Villas	14.239	1,200,790 *	1,200,790
Green Gables	14.239	160,256 *	160,256
Florida Housing Finance Agency HOME Investment Partnership Program Anderson Oaks	14.239	160,400 *	160,400
Lake Jennie II	14.239	1,428,265 *	1,428,265
Lancaster Villas	14.239	187,202 *	187,202
Green Gables	14.239	1,162,983 *	1,162,983
HOME Investment Partnership Program Lake Davis	14.239	678,912 *	678,912
Total awards and expenditures of federal awards		\$ 6,480,241	\$ 5,660,909

* Represents loan balances outstanding at year end.

See independent auditor's report and note to schedules.

Housing and Neighborhood Development Services of Central Florida, Inc.

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

Year Ended September 30, 2024

State Grantor /Pass-Through Grantor/Program or Cluster Title	State CSFA Number	Award or Loan Amount	State Expenditures
State of Florida:			
Pass through Orange County, FL			
State Housing Initiatives Partnership			
Contract No. Y18-1060B	40.901	\$ 42,073	\$ 42,073
Pass through Polk County, FL			
State Housing Initiatives Partnership			
Homebuyer Education	40.901	173,334	173,334
Down Payment Assistance	40.901	1,115,000	1,115,000
Pass through City of Lakeland, Florida			
State Housing Initiatives Partnership			
Homebuyer Education	40.901	19,167	19,167
Down Payment Assistance	40.901	735,800	735,800
Pass through City of Orlando, Florida			
State Housing Initiatives Partnership (Loan)			
Anderson Oaks	40.901	125,000 *	-
Hurricane Housing Recovery Program (Loan)			
Delaney	52.902	108,502 *	-
Total awards and expenditures of state awards		<u>\$ 2,318,876</u>	<u>\$ 2,085,374</u>

* Represents loan balances outstanding at year end.

See independent auditor's report and note to schedules.

Housing and Neighborhood Development Services of Central Florida, Inc.

**NOTES TO SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE**

Year Ended September 30, 2024

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedules of Expenditures of Federal Awards and of State Financial Assistance are presented on the accrual basis of accounting. The information in the schedules is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of Florida Chapter 10.650, *Rules of the Auditor General*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 2 – SUBRECIPIENTS

HANDS did not provide federal awards to subrecipients during the year ended September 30, 2024.

NOTE 3 – INDIRECT COST RATES

HANDS has elected to not use the 10% de minimis indirect cost rate for its federal programs and state projects for the year ended September 30, 2024.