

To the Board of Directors
Florida State Parks Foundation, Inc.

We are pleased to present this report related to our audit of the financial statements of the Florida State Parks Foundation (the Foundation) as of and for the year ended December 31, 2024. This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for the Foundation's financial reporting process.

Auditing standards generally accepted in the United States of America (AU-C 260, *The Auditor's Communication with Those Charged with Governance*) require the auditor to promote effective two-way communication between the auditor and those charged with governance. Consistent with this requirement, the following summarizes our responsibilities regarding the financial statement audit as well as observations arising from our audit that are significant and relevant to your responsibility to oversee the financial and related compliance reporting process.

Area	Comments
Our Responsibilities With Regard to the Financial Statement Audit and Compliance	Our responsibilities under auditing standards generally accepted in the United States of America and <i>Government Auditing Standards</i> issued by the Comptroller General of the United States have been described to you in our engagement letter dated March 17, 2025. Our audit of the financial statements does not relieve management or those charged with governance of their responsibilities, which are also described in that letter.
Overview of the Planned Scope and Timing of the Financial Statement Audit	We have issued a separate communication dated July 18, 2025 regarding the planned scope and timing of our audit and identified significant risks.
Accounting Policies and Practices	Adoption of, or Change in, Accounting Policies Management has the ultimate responsibility for the appropriateness of the accounting policies used by the Foundation. The Foundation did not adopt any significant new accounting policies, nor have there been any changes in existing significant accounting policies during the current period. Significant Accounting Policies We did not identify any significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.
	Significant Unusual Transactions We did not identify any significant unusual transactions.

Area	Comments
Management’s Judgments and Accounting Estimates	<p>Accounting estimates are an integral part of the preparation of financial statements and are based upon management’s current judgment. The process used by management encompasses their knowledge and experience about past and current events, and certain assumptions about future events. Management has informed us that they used all the relevant facts available to them at the time to make the best judgments about accounting estimates, and we considered this information in the scope of our audit. Significant accounting estimates reflected in the Foundation’s December 31, 2024, financial statements include the allocation of functional expenses and the fair value of investments.</p> <p>The Board of Directors may wish to monitor throughout the year the process used to determine and record these accounting estimates.</p>
Audit Adjustments	<p>Audit adjustments proposed by us and recorded by the Foundation are shown on the attached Exhibit A.</p>
Uncorrected Misstatements	<p>There were no uncorrected misstatements that management determined to be immaterial.</p>
Observations About the Audit Process	<p>Disagreements With Management</p> <p>We encountered no disagreements with management over the application of significant accounting principles, the basis for management’s judgments on any significant matters, the scope of the audit or significant disclosures to be included in the financial statements.</p> <p>Consultations With Other Accountants</p> <p>We are not aware of any consultations management had with other accountants about accounting or auditing matters.</p> <p>Significant Issues Discussed With Management</p> <p>No significant issues arising from the audit were discussed or were the subject of correspondence with management.</p>

Area	Comments
<p>Observations About the Audit Process (continued)</p>	<p>Significant Difficulties Encountered in Performing the Audit</p> <p>We did not encounter any significant difficulties in dealing with management during the audit. We received full cooperation and appreciate the assistance provided by the Foundation's financial and accounting personnel.</p>
<p>Shared Responsibilities for Independence</p>	<p>Independence is a joint responsibility and is managed most effectively when management, [audit committees/board of governors/board of directors], and audit firms work together in considering compliance with AICPA and <i>Government Accountability Office</i> (GAO) independence rules. For Thomas Howell Ferguson (THF) to fulfill its professional responsibility to maintain and monitor independence, management, the board of directors, and THF each play an important role.</p> <p>Our Responsibilities</p> <ul style="list-style-type: none"> • AICPA and GAO rules require independence both of mind and in appearance when providing audit and other attestation services. THF is to ensure that the AICPA and GAO's General Requirements for performing non-attest/nonaudit services are adhered to and included in all letters of engagement. • Maintain a system of quality control over compliance with independence rules and firm policies. <p>The Foundation's Responsibilities</p> <ul style="list-style-type: none"> • Timely inform THF, before the effective date of transactions or other business changes, of the following: <ul style="list-style-type: none"> – New affiliates, directors, officers, or person in financial reporting and compliance oversight roles. – Changes in the reporting entity impacting affiliates such as subsidiaries, partnerships, related entities, investments, and joint ventures.

Area	Comments
<p>Shared Responsibilities: AICPA Independence (continued)</p>	<ul style="list-style-type: none"> • Provide necessary affiliate information such as new or updated structure charts, as well as financial information required to perform materiality calculations needed for making affiliate determinations. • Understand and conclude on the permissibility, prior to the Foundation and its affiliates, officers, directors, or persons in a decision-making capacity, engaging in business relationships with THF. • Not entering into arrangements of nonaudit services resulting in THF being involved in making management decisions on behalf of the Foundation. • Not entering into relationships resulting in close family members of THF covered persons temporarily or permanently acting as an officer, director, or person in an accounting, financial reporting or compliance oversight role at the Foundation.
<p>Internal Control and Compliance Matters</p>	<p>We have separately communicated significant deficiencies and material weaknesses in internal control and compliance findings over financial reporting identified during our audit of the financial statements as required by <i>Government Auditing Standards</i>. We did not identify any significant deficiencies or material weaknesses; however this communication is included in the Other Report section of the financial statements. We did, however, identify an internal control deficiency. This communication is attached as Exhibit B.</p>
<p>Significant Written Communications Between Management and Our Firm</p>	<p>See Exhibit C for a copy of the representation letter provided to us by the Foundation’s management.</p>

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This report is intended solely for the information and use of the Board of Directors and management of the Foundation and is not intended to be, and should not be, used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have about this report. We appreciate the opportunity to continue to be of service to Florida State Parks Foundation.

Thomas Howell Ferguson P.A.

Tallahassee, Florida
August 22, 2025

Florida State Parks Foundation, Inc. and Subsidiary

Year End: December 31, 2024

Journal Entries: Adjusting

Date: 1/1/2024 To 12/31/2024

Account No: AJE #1 To PBC AJE #6

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
AJE #1	12/31/2024	N	RECEIVABLES	1100 FSPF	5201.	1		50,000.00		
AJE #1	12/31/2024	N	GRANTS:Special Project Grants	4220 FSPF	5201.	1	50,000.00			
To true-up AR year-end balance.										Factual
AJE #2	12/31/2024	N	Net assets released from restrictions - unres	4.1.400. 1 FSPF	6921.	1		942,864.00		
AJE #2	12/31/2024	N	Net assets released from restrictions - temp.	4.1.400. 2 FSPF	6921.	1	942,864.00			
To adjust net assets released from restriction										Factual
AJE #3	12/31/2024	N	RECEIVABLES	1100 FSPF	7001.	2	70,000.00			
AJE #3	12/31/2024	N	Contribution revenue - temporarily restricted	311.110.02 FSPF	7001.	2		70,000.00		
To recognized second portion of contribution in accordance with ASC 606										Factual
AJE #4	12/31/2024	N	GRANTS:Special Project Grants	4220 FSPF	7001.	2		1,646.00		
AJE #4	12/31/2024	N	OTHER REVENUE:Fiscal Agent Revenue	4520 FSPF	7001.	2	1,646.00			
To reclassify admin fee										Factual
AJE #5	12/31/2024	N	OTHER ASSETS:Due To/From Services	1470 FSPF	FS.	2		96,729.00		
AJE #5	12/31/2024	N	Due To/From FSPF	2010-S FSPS	FS.	2	96,729.00			
To correct intercompany balances										Factual
AJE #6	12/31/2024	N	Accounts Payable	2025 FSPF	6921		2.00			
AJE #6	12/31/2024	N	RETAINED EARNINGS	3900 FSPF	6921		58,359.00			
AJE #6	12/31/2024	N	RETAINED EARNINGS	3900 FSPF	6921			2.00		
AJE #6	12/31/2024	N	Retained Earnings	3090-S FSPS	6921			58,359.00		
To correct net assets										
RJE #1	12/31/2024	R	INVESTMENTS:SunTrust Investment Account	1510 FSPF	5101.	1		1,108,493.00		
RJE #1	12/31/2024	R	Short Term Investments	THF1000 FSPF	5101.	1	1,108,493.00			
To reclassify cash and cash equivalents held as investments to cash.										Factual

Florida State Parks Foundation, Inc. and Subsidiary

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Year End: December 31, 2024

Journal Entries: Adjusting

Date: 1/1/2024 To 12/31/2024

Account No: AJE #1 To PBC AJE #6

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement	
RJE #2	12/31/2024	R	GENERAL & ADMIN. EXPENSES:Investment	8100 FSPF	5101. 1			85,964.00			
RJE #2	12/31/2024	R	Investment Fees	THF311 FSPF	5101. 1		85,964.00				
			To reclassify investment fees from expenses to net with investment income.								Factual
RJE #3	12/31/2024	R	UNREALIZED GAIN / LOSS:Unrealized gain/loss	6810 FSPF	5101. 1			49,127.00			
RJE #3	12/31/2024	R	Realized Gains	THF4.2.106.100 FSPF	5101. 1		49,127.00				
			To reclassify realized gains from unrealized gains for CFW presentation purposes.								Factual
RJE #4	12/31/2024	R	Fundraising Allocation	THF410.029 FSPF	7201. 2		270,082.00				
RJE #4	12/31/2024	R	General and administrative Allocation	THF410.035 FSPF	7201. 2			534,957.00			
RJE #4	12/31/2024	R	Program Allocation	THF410.068 FSPF	7201. 2		264,875.00				
			To allocate out a portion of G&A to fundraising and program based on the functional allocations.								Factual
RJE #5	12/31/2024	R	MEMBERSHIP DUES REVENUE:Membership	4310 FSPF			31,670.00				
RJE #5	12/31/2024	R	MEMBERSHIP DUES REVENUE:CSO Memb	4320 FSPF			6,700.00				
RJE #5	12/31/2024	R	REVENUE:Foundation Revenue	4560-S FSPS				38,370.00			
			To reclass duplicated revenues								
RJE #6	12/31/2024	R	UNRESTRICTED NET ASSETS:Unrestricted r	30100 FSPF	6921. 1		1,949,238.00				
RJE #6	12/31/2024	R	TEMP. RESTRICTED NET ASSETS	31100 FSPF	6921. 1			1,949,238.00			
			To adjust ending restrictd assets to actual								Factual
RJE #7	12/31/2024	R	GRANTS:Special Project Grants	4220 FSPF	7001. 2		393,430.00				
RJE #7	12/31/2024	R	GRANTS:Fort Mose Reconstruction Income	4230 FSPF	7001. 2		446,177.00				
RJE #7	12/31/2024	R	Contribution revenue - temporarily restricted	311.110.02 FSPF	7001. 2			839,607.00			
			To reclassify contributions out of grant revenue								Factual
RJE #8	12/31/2024	R	Services LLC Revenue	4560 FSPF			308,655.00				
RJE #8	12/31/2024	R	Services LLC Charges	8400 FSPF				308,655.00			
			To remove revenue and expenses that are duplicated								Factual

Florida State Parks Foundation, Inc. and Subsidiary

Year End: December 31, 2024

Journal Entries: Adjusting

Date: 1/1/2024 To 12/31/2024

Account No: AJE #1 To PBC AJE #6

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Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
ELIM #1	12/31/2024	E	REVENUE:Foundation Revenue	4560-S FSPS	FS. 2		1,773,953.00			
ELIM #1	12/31/2024	E	General and administrative Allocation	THF410.035 FSPF	FS. 2			345,792.00		
ELIM #1	12/31/2024	E	Program Allocation	THF410.068 FSPF	FS. 2			1,428,161.00		
To eliminated intercompany balances										Factual
PBC AJE #1	12/31/2024	N	CASH:Petty cash	1020 FSPF	8041		100.00			
PBC AJE #1	12/31/2024	N	RECEIVABLES	1100 FSPF	8041		40,000.00			
PBC AJE #1	12/31/2024	N	RECEIVABLES	1100 FSPF	8041		285,000.00			
PBC AJE #1	12/31/2024	N	GRANTS:Special Project Grants	4220 FSPF	8041			285,000.00		
PBC AJE #1	12/31/2024	N	GRANTS:Fort Mose Reconstruction Income	4230 FSPF	8041			40,000.00		
PBC AJE #1	12/31/2024	N	PROGRAM EXPENSES:Held Funds:Cross Flc	6093 FSPF	8041		1,000.00			
PBC AJE #1	12/31/2024	N	Uncategorized Expense	8200 FSPF	8041			100.00		
PBC AJE #1	12/31/2024	N	Uncategorized Expense	8200 FSPF	8041			1,000.00		
PBC entry - JE 251 - to true up accounts										
PBC AJE #2	12/31/2024	N	Retirement Benefits Payable	2090 FSPF	8042			776.00		
PBC AJE #2	12/31/2024	N	Retirement Benefits Payable	2090 FSPF	8042			776.00		
PBC AJE #2	12/31/2024	N	GENERAL & ADMIN. EXPENSES:Personnel:f	8186 FSPF	8042		750.00			
PBC AJE #2	12/31/2024	N	GENERAL & ADMIN. EXPENSES:Personnel:f	8186 FSPF	8042		26.00			
PBC AJE #2	12/31/2024	N	GENERAL & ADMIN. EXPENSES:Personnel:f	8186 FSPF	8042		750.00			
PBC AJE #2	12/31/2024	N	GENERAL & ADMIN. EXPENSES:Personnel:f	8186 FSPF	8042		26.00			
Client entry to correct JE 249										
PBC AJE #3	12/31/2024	N	Due To/From FSPF	2010-S FSPS	8043			308,655.00		
PBC AJE #3	12/31/2024	N	REVENUE:Membership Dues	4310-S FSPS	8043			31,670.00		
PBC AJE #3	12/31/2024	N	REVENUE:CSO Membership Revenue	4320-S FSPS	8043			6,700.00		
PBC AJE #3	12/31/2024	N	PROGRAM EXPENSES:Foundation Programs	6010-S FSPS	8043		2,639.00			
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES:Computer Services	8060-S FSPS	8043		1,206.00			
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES:Travel & Meetings f	8080-S FSPS	8043		4,176.00			
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES:Travel & Meetings f	8080-S FSPS	8043		5,044.00			
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES:Insurance	8090-S FSPS	8043		7,869.00			
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES:Postage & Shipping	8130-S FSPS	8043		2,206.00			
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES:Office supplies	8160-S FSPS	8043		186.00			
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES:Office supplies	8160-S FSPS	8043		398.00			
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES:Board Meeting	8170-S FSPS	8043		8,259.00			
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES:Board Meeting	8170-S FSPS	8043		2,783.00			
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES:Payroll expenses	8180-S FSPS	8043		259,813.00			

Florida State Parks Foundation, Inc. and Subsidiary

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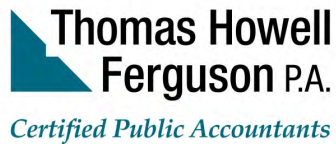
Year End: December 31, 2024

Journal Entries: Adjusting

Date: 1/1/2024 To 12/31/2024

Account No: AJE #1 To PBC AJE #6

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES:Other Miscellaneous	8190-S FSPS	8043		1,784.00			
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES:Other Miscellaneous	8190-S FSPS	8043		6,369.00			
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES:Other Miscellaneous	8190-S FSPS	8043		3,471.00			
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES:Other Miscellaneous	8190-S FSPS	8043		2,777.00			
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES:Other Miscellaneous	8190-S FSPS	8043		426.00			
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES: Foundation Service	8400-S FSPS	8043		32,469.00			
PBC AJE #3	12/31/2024	N	OPERATING EXPENSES: Foundation Service	8400-S FSPS	8043		5,150.00			
PBC entry to true up balances										Factual
PBC AJE #4	12/31/2024	N	OTHER ASSETS:Due To/From Services	1470 FSPF	8044		308,655.00			
PBC AJE #4	12/31/2024	N	OTHER ASSETS:Due To/From Services	1470 FSPF	8044			308,655.00		
PBC AJE #4	12/31/2024	N	Services LLC Revenue	4560 FSPF	8044			308,655.00		
PBC AJE #4	12/31/2024	N	Services LLC Charges	8400 FSPF	8044		308,655.00			
PBC entry to true up balances										
PBC AJE #5	12/31/2024	N	Due To/From FSPF	2010-S FSPS	8045		308,655.00			
PBC AJE #5	12/31/2024	N	REVENUE:Foundation Revenue	4560-S FSPS	8045			308,655.00		
PBC entry to true up balances										
PBC AJE #6	12/31/2024	N	RECEIVABLES	1100 FSPF				10,000.00		
PBC AJE #6	12/31/2024	N	GRANTS:Special Project Grants	4220 FSPF			10,000.00			
PBC entry - double counted entry correction										
							9,518,606.00	9,518,606.00		
			Net Income (Loss)	1,854,370.00						



To Management and the Board of Directors
Florida State Parks Foundation, Inc

In planning and performing our audit of the financial statements of Florida State Parks Foundation, Inc. (the Foundation) as of and for the year ended December 31, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the Foundation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A deficiency in design exists when (a) a control necessary to meet the control objective is missing, or (b) an existing control is not properly designed so that, even if the control operates as designed, the control objective would not be met. A deficiency in operation exists when a properly designed control does not operate as designed or when the person performing the control does not possess the necessary authority or competence to perform the control effectively.

A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Following are descriptions of identified deficiencies in internal control that we determined did not constitute significant deficiencies or material weaknesses:

Month End Procedures

A critical control over the cash receipts and disbursements cycles is the timely preparation and review of bank reconciliations, including supporting documentation for related journal entries and subledgers. This control should be performed by someone independent of the initiation and recording functions.

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We noted that while the CEO appropriately receives and reviews the bank statements and reconciliations, this review is not consistently performed in a timely manner. Additionally, although there is evidence of review, the reconciliations are not consistently initialed or dated by both the preparer and reviewer.

We recommend that:

- Bank statements continue to be received and reviewed by the CEO, but that this be done within a defined timeframe each month (e.g., within 15 days of month-end).
- Both the preparer and reviewer initial and date the completed reconciliation and any related journal entries, indicating that reconciled balances agree to the general ledger and that there are no unreconciled items.
- A copy of the reconciliation (hard copy or electronically initialed version) be retained with the bank statement or monthly close documentation as audit evidence.

Timely and well-documented review procedures enhance internal control by ensuring that any unusual or unauthorized transactions are identified and addressed promptly.

This communication is intended solely for the information and use of management, the Board of Directors, others within the organization, and is not intended to be, and should not be, used by anyone other than these specified parties.

Thomas Howell Ferguson P.A.

Tallahassee, Florida
August 22, 2025



**FLORIDA STATE PARKS
FOUNDATION**

Board of Directors

Officers

Kathleen Brennan
President

Matt Caldwell
Vice President

Don Philpott
Secretary

Jackye Maxey
Treasurer

Tammy Gustafson
Immediate Past President

Board Members

Derek Bruce
Lynn Cherry
Jose Felix "Pepi" Diaz
Audrine Finnerty
Richard Goldman
Emily Lewis
Liza McFadden
Avery McKnight
Tom Pennekamp
Andrew Power
Jose Romano
Wendy Spencer
Allison Tant
Greg Wilson
Kate Wilson
Gil Ziffer

Board Members Emeritus

Sally Hess
Marylou Klein
Amy Rodriguez
Paula Russo

**Florida State Parks
Director**

Chuck Hatcher

Chief Executive Officer

Julia Gill Woodward

August 22, 2025

Thomas Howell Ferguson, PA
2615 Centennial Blvd., Suite 200
Tallahassee, FL 32308

This representation letter is provided in connection with your audits of the consolidated financial statements of the Florida State Parks Foundation, Inc. (the Foundation), which comprise the statements of financial position as of December 31, 2024 and 2023, the related consolidated statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements (collectively, the financial statements), for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

We confirm, to the best of our knowledge and belief, as of the date of this letter:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated March 17, 2025, for the preparation and fair presentation of the financial statements referred to above in accordance with U.S. GAAP.
2. We acknowledge our responsibility for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud.
4. The methods, data, and significant assumptions used by us in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in the context of U.S. GAAP, and reflect our judgment based on our knowledge and experience about past and current events, and our assumptions about conditions we expect to exist and courses of action we expect to take.
5. Related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.

6. All events subsequent to the date of the financial statements, and for which U.S. GAAP requires adjustment or disclosure, have been adjusted or disclosed.
7. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
8. The selection and application of accounting policies are appropriate.
9. The following have been properly recorded and/or disclosed in the financial statements:
 - a. Guarantees, whether written or oral, under which the Foundation is contingently liable.
 - b. Amounts of contractual obligations for construction and purchase of real property or equipment not included in the liabilities recorded on the books.
 - c. All other liens or encumbrances on assets or revenues or any assets or revenues which were pledged as collateral for any liability or which were subordinated in any way.
 - d. All liabilities that are subordinated to any other actual or possible liabilities of the Foundation.
 - e. All leases and material amounts of rental obligations under long-term leases.
 - f. Investments in debt and equity securities.
 - g. Assets and liabilities measured at fair value in accordance with the Fair Value Measurements and Disclosures Topic of the FASB Accounting Standards Codification, including split interest agreements.
 - h. All current and deferred assets and liabilities related to the accounting for income taxes. Additionally, we have evaluated the tax positions under the two-step approach for recognition and measurement of uncertain tax positions required by the Income Taxes Topic of the FASB Accounting Standards Codification.
 - i. All recordable contributions, by appropriate net asset class.
 - j. Allocations of functional expenses based on reasonable basis.
 - k. Composition of assets in amounts needed to comply with all donor restrictions.
 - l. Deferred revenue from exchange transactions.
 - m. Classifications between net assets with donor restrictions and net assets without donor restrictions.
 - n. Board designated net assets.
 - o. Reclassifications between net asset classes.
 - p. Amounts held for others under agency and/or split interest agreements
 - q. Receipt of a determination from the Internal Revenue Service that the Foundation is exempt from federal income taxes as a Section 501(c)(3) not-for-profit corporation, and that the Foundation has complied with the IRS regulations regarding this exemption

- r. Arrangements with financial institutions involving compensating balances or other arrangements involving restrictions on cash balances, line of credit, or similar arrangements have been properly disclosed.
 - s. All significant material concentrations known to management that are required to be disclosed. Concentrations refer to volumes of business, revenues, available sources of supply, or markets for which events could occur that would significantly disrupt normal finances within the next year.
10. With respect to providing assistance drafting the financial statements and that we requested you provide and that you performed in the course of the audit:
- a. We have made all management decisions and performed all management functions;
 - b. We assigned an appropriate individual to oversee the services;
 - c. We evaluated the adequacy and results of the services performed, and made an informed judgment on the results of the services performed;
 - d. We have accepted responsibility for the results of the services; and
 - e. We have accepted responsibility for all significant judgments and decisions that were made.
11. We have no knowledge of any uncorrected misstatements in the financial statements.

Information Provided

12. We have provided you with:
- a. Access to all information of which we are aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation and other matters.
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the Foundation from whom you determined it necessary to obtain audit evidence.
 - d. Minutes of the meetings of the directors and committees of directors, or summaries of actions of recent meetings for which minutes have not yet been prepared.
13. All transactions have been recorded in the accounting records and are reflected in the financial statements.
14. We have disclosed to you the results of our assessment of risk that the financial statements may be materially misstated as a result of fraud.

15. We have no knowledge of allegations of fraud or suspected fraud affecting the Foundation's financial statements involving:
 - a. Management.
 - b. Employees who have significant roles in internal control.
 - c. Others where the fraud could have a material effect on the financial statements.
16. We have no knowledge of any allegations of fraud or suspected fraud affecting the Foundation's financial statements received in communications from employees, former employees, regulators or others.
17. We have no knowledge of noncompliance or suspected noncompliance with laws and regulations. Additionally, we specifically represent that we are responsible for determining that we are not subject to the requirements of the Single Audit Act because we have not received, expended or otherwise been the beneficiary of the required amount of federal awards during the period of this audit.
18. We are not aware of any pending or threatened litigation, claims or assessments; unasserted claims or assessments that are probable of assertion and must be disclosed in accordance with Financial Accounting Standards Board (FASB) Topic 450, Contingencies; violations or possible violations of laws and regulations; or other matters, including gain or loss contingencies, whose effects should be considered when preparing the financial statements. Neither we nor the Entity or others acting on behalf of the Entity have consulted a lawyer concerning litigation, claims, assessments or other matters affecting the Entity.
19. We have disclosed to you the identity of all of the Foundation's related parties and all the related-party relationships and transactions of which we are aware.
20. We are aware of no deficiencies in internal control over financial reporting, including significant deficiencies or material weaknesses, in the design or operation of internal controls that could adversely affect the Foundation's ability to record, process, summarize and report financial data.
21. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
22. We have no plans or intentions that may materially affect the carrying value or classification of assets. In that regard:
 - a. The Foundation has no plans or intentions to discontinue the operations of any subsidiary.
23. We are responsible for making the accounting estimates included in the financial statements. Those estimates reflect our judgment based on our knowledge and experience about past and current events and our assumptions about conditions we expect to exist and courses of action we expect to take. In that regard, adequate provisions have been made:

- a. To reduce receivables to their estimated net collectable amounts.
 - b. For pension obligations, postretirement benefits other than pensions, and deferred compensation agreements attributable to employee services rendered through December 31, 2024.
 - c. For amounts held for others under agency and/or split interest agreements.
24. There are no:
- a. Violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency. In that regard, we specifically represent that we have not been designated as, or alleged to be, a "potentially responsible party" by the Environmental Protection Agency in connection with any environmental contamination.
 - b. Other material liabilities or gain or loss contingencies that are required to be accrued or disclosed by the Contingencies Topic of the FASB Accounting Standards Codification.
25. The Foundation has satisfactory title to all owned assets.
26. We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
27. During the course of your audit[s], you may have accumulated records containing data that should be reflected in our books and records. All such data have been so reflected. Accordingly, copies of such records in your possession are no longer needed by us.

Florida State Parks Foundation, Inc.

Julia Woodward

Julia Gill Woodward,
Chief Executive Officer

Heather Sherman

Heather Sherman,
Bookkeeper