

Another Way, Inc.

Financial Statements

**Year Ended
June 30, 2024**

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INDEPENDENT AUDITOR'S REPORT

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To the Board of Directors of
Another Way, Inc.
Lake City, Florida

Opinion

We have audited the accompanying financial statements of Another Way, Inc. (the Organization) (a nonprofit organization), which comprise the statements of financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Organization as of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and *State of Florida Chapter 10.650, Rules of the Auditor General*, respectively, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and to certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and state financial assistance is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2024 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Moss, Krusick & Associates, LLC

Winter Park, Florida
November 13, 2024

Another Way, Inc.

STATEMENT OF FINANCIAL POSITION

June 30, 2024

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$	79,201
Grant, contract, and other receivables		473,770
Prepaid expenses		<u>32,164</u>
Total current assets		585,135
Property and equipment, net		2,609,223
Operating right-of-use asset		401,934
Other assets		<u>7,782</u>
Total assets	\$	<u><u>3,604,074</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable and accrued expenses	\$	141,784
Deferred revenue		13,693
Current portion of operating lease liability		<u>65,441</u>
Total current liabilities		220,918
Operating lease liability, less current portion		<u>349,841</u>
Total liabilities		570,759
NET ASSETS		
Without donor restrictions		
Operations		437,440
Property and equipment and operating lease right of use asset, net of related debt		<u>2,595,875</u>
Total net assets without donor restrictions		<u>3,033,315</u>
Total liabilities and net assets	\$	<u><u>3,604,074</u></u>

The accompanying notes are an integral part of these financial statements.

Another Way, Inc.

STATEMENT OF ACTIVITIES

Year Ended June 30, 2024

REVENUE AND OTHER SUPPORT

Grants and contracts	\$ 2,425,992
Contributed non-financial assets	97,902
Contributions	51,976
Interest	684

Total support and revenues 2,576,554

EXPENSES

Program services	
Domestic violence and sexual assault support	2,561,814
Supporting services	
Administrative services	189,189

Total expenses 2,751,003

Other revenues and expenses
 Net loss on disposal of fixed assets (2,097)

Change in net assets (176,546)

Net assets, beginning of year 3,209,861

Net assets, end of year \$ 3,033,315

The accompanying notes are an integral part of these financial statements.

Another Way, Inc.

STATEMENT OF FUNCTIONAL EXPENSES

Year Ended June 30, 2024

	<u>Program Services</u>	<u>Supporting Services</u>	
	<u>Domestic Violence and Sexual Assault Support</u>	<u>Administrative Services</u>	<u>Total</u>
Personnel expense	\$ 1,559,199	\$ 73,485	\$ 1,632,684
Direct care assistance	305,139	-	305,139
Professional fees	51,197	97,405	148,602
Depreciation	134,419	10,899	145,318
Lease expense	124,196	89	124,285
Communication and utilities	110,913	676	111,589
Contributed non-financial assets	97,902	-	97,902
Insurance	66,826	2,546	69,372
Printing and supplies	43,167	3,953	47,120
Travel	28,081	15	28,096
Repairs and maintenance	17,821	121	17,942
Training	14,937	-	14,937
Other	7,465	-	7,465
Events	552	-	552
Total expenses	<u>\$ 2,561,814</u>	<u>\$ 189,189</u>	<u>\$ 2,751,003</u>

The accompanying notes are an integral part of these financial statements.

Another Way, Inc.

STATEMENT OF CASH FLOWS

Year Ended June 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$ (176,546)
Adjustments to reconcile changes in net assets to net cash used in operating activities	
Depreciation	145,318
Amortization of right of use asset	66,445
Net change in:	
Other assets	(1,447)
Grants, contracts, and other receivables	(97,020)
Prepaid expenses	94,435
Accounts payable and accrued expenses	(29,699)
Deferred revenue	13,693
Operating lease liability	(61,370)
	<hr/>
Net cash used in operating activities	(46,191)
	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of property and equipment	(40,201)
	<hr/>
Net cash used in investing activities	(40,201)
	<hr/>
Net decrease in cash	(86,392)
	<hr/>
Cash and cash equivalents, beginning of year	165,593
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Cash and cash equivalents, end of year	<u>\$ 79,201</u>

The accompanying notes are an integral part of these financial statements.

Another Way, Inc.

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the more significant accounting policies and practices of Another Way, Inc. (the “Organization”) which affect significant elements of the accompanying financial statements:

Organization and Purpose

The Organization is a Florida not-for-profit corporation headquartered in Lake City, Florida. The primary purpose of the Organization is to develop and sustain a system of support services for survivors of domestic violence and survivors of sexual violence and their children. A secondary purpose of the Organization is to eliminate the conditions in society that allow domestic violence and sexual violence to continue.

Property and Equipment

Property and equipment acquired by the Organization are considered to be owned by the Organization. However, funding sources may maintain an equitable interest in the property purchased with grant monies as well as the right to determine the use of any proceeds from the sale of these assets. The Federal government has a reversionary interest in those assets purchased with its funds which have a cost of \$5,000 or more and an estimated useful life of at least one year. The State of Florida has a reversionary interest in those assets purchased with its funds which have a cost of \$1,000 or more and an estimated useful life of at least one year.

Property and equipment with a value greater than \$1,000 and an estimated useful life of at least one year is recorded at cost when purchased or at estimated fair value when contributed. Depreciation is computed using the straight-line method over the estimated useful life of the assets, ranging from five to forty years. Repairs and maintenance expenses, which are not considered improvements and do not extend the useful life of the property and equipment, are expensed as incurred.

Income Taxes

The Organization is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. Accordingly, income earned in the furtherance of the Organization’s taxexempt purpose is exempt from federal and state income taxes and the financial statements contain no provisions on liability for income taxes.

The Organization files income tax returns in the U.S. Federal jurisdiction. The Organization’s income tax returns for the past three years are subject to examination by taxing authorities and may change upon examination.

The Organization has reviewed and evaluated the relevant technical merits of each of its tax positions in accordance with accounting principles generally accepted in the United States of America for accounting for uncertainty in income taxes, and determined that there are no uncertain tax positions that would have a material impact on the financial statements.

Another Way, Inc.

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

For the purpose of reporting cash flows, cash and cash equivalents include cash on hand, amounts in demand deposits held with banks, and short-term investments with an original maturity of ninety days or less.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Basis of Accounting

The accompanying financial statements and accompanying schedules have been prepared on the accrual basis of accounting. The Organization reports information regarding its financial position and activities according to two classes of net assets as follows:

Net Assets Without Donor Restrictions

Net assets without donor restrictions are available for use at the discretion of the Board and/or management for general operating purposes. From time to time the Board may designate a portion of these net assets for specific purposes which makes them unavailable for use at management's discretion. For example, the Board may designate a portion of net assets without donor restrictions as a quasi-endowment (an amount to be treated by management as if it were part of the donor restricted endowment) for the purpose of securing the Organization's long-term financial viability.

Net Assets With Donor Restrictions

Net assets with donor restrictions consist of assets whose use is limited by donor-imposed restrictions, time and/or purpose restrictions.

The Organization reports gifts of cash and other assets as revenue with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, the net assets are reclassified as net assets without donor restriction and reported in the statement of activities as net assets released from restrictions. The Organization accounts for contributions received with restrictions that are met during the same fiscal year as contributions without restrictions.

Some net assets with donor restrictions may include a stipulation that assets provided be maintained permanently (perpetual in nature) while permitting the Organization to expend the income generated by the assets in accordance with the provisions of additional donor imposed stipulations or a Board approved spending policy. There were no net assets with donor restrictions at June 30, 2024.

Another Way, Inc.

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue and Support Recognition

The Organization follows ASU 2014-09, *Revenue from Contracts with Customers* (ASC 606), which outlines a five-step model whereby revenue is recognized as performance obligations within a contract are satisfied, and ASU No. 2018-08, *Not-for-Profit Entities: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made* (ASC 958-605), which clarifies how transactions should be accounted for as contributions (nonreciprocal transactions) or exchange transactions and whether a contribution is conditional.

The Organization receives a majority of its grants and contributions from government agencies. Revenues from grants and contracts are generally recognized on the accrual basis as eligible costs are incurred and/or as required services are performed in accordance with the grant agreements. Grants are generally deemed to be exchange transactions.

Contributions are generally available for unrestricted use unless restricted by donors, and are generally recognized as revenue when received or designated at a point in time and when any barriers to recognition have been overcome. Contributions received generally do not have a right of return. Deferred revenue represents grants received in advance of the award year.

Contributed Services and Contributed Non-Financial Asset Donations

Contributions of services are recognized when they are received if the services (a) create or enhance non-financial assets or (b) require specialized skills, and are provided by an individual possessing those skills, and would typically need to be purchased if not provided by donation. Donated services, materials and facilities that are measurable are recorded as support at their fair market values at the date of receipt by the Organization. A corresponding amount is recorded as expense or property and equipment.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Grants, Contract, and Other Receivable

Grant, contract, and other receivables are stated at the amount management expects to collect from balances outstanding at year-end. Based on management's assessment of the history with grantors and contractors having outstanding balances and current relationships with them, it has concluded that realization losses on balances outstanding at year-end will be immaterial.

Accrued Leave

The Organization compensates its eligible employees for unused vacation leave upon termination of employment. Amounts recorded for accrued leave are included with accounts payable and accrued expenses on the Statement of Financial Position. The amount of change in accrued leave for all employees from one year to the next is reported as an expense during the current year.

Another Way, Inc.

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Leases

The Organization leases office space. The Organization determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use (ROU) assets, other current liabilities, and operating lease liabilities on the Organization's Statement of Financial Position.

ROU assets represent the Organization's right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. Operating lease ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. As most of the Organization's leases do not provide an implicit rate, the Organization uses a risk-free rate based on the information available at commencement date in determining the present value of lease payments. The operating lease ROU asset also includes any lease payments made and excludes lease incentives. The Organization's lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

The Organization's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

The Organization has elected to apply the short-term lease exemption to certain office space leases. The short-term lease cost recognized and disclosed for those leases in fiscal year 2024 is \$41,412. There are no remaining lease payments due in 2024.

Adoption of New Accounting Standards

Effective January 1, 2023, the Organization adopted FASB ASU 2016-13, *Financial Instruments - Credit Losses* (Topic 326): Measurement of Credit Losses on Financial Instruments, as amended, which modifies the measurement of expected credit losses on certain financial instruments. The Organization adopted this new guidance utilizing the modified retrospective transition method. The adoption of this Standard did not have a material impact on the Organization's financial statements.

NOTE 2 – SIGNIFICANT FUNDING SOURCES

Approximately 59% of the Organization's revenue, excluding in-kind contributions, was earned under various contracts with the U.S. Department of Health and Human Services and the U.S. Department of Justice. In the event funding is terminated, the organization's ability to continue as a going concern would be greatly diminished.

NOTE 3 – MATCHING REQUIREMENTS

The Organization received a portion of its support through grants and contracts. Certain grants and contracts require the Organization to provide specified amounts of matching revenue. Each contract, where applicable, has met all matching requirements. Also, for each contract that ended on or before June 30, 2024, no obligation remains outstanding to the funding source.

Another Way, Inc.

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE 4 – CONCENTRATION OF CREDIT RISK

The Organization's cash deposits may, at times, exceed the Federal Deposit Insurance Corporation limit during the fiscal year ended June 30, 2024. However, at June 30, 2024, the Organization had no uninsured cash balances.

The Organization's receivables are for amounts due under grants and contracts with the State of Florida, Federal government agencies, and others. The Organization has no policy requiring collateral or other security to support its receivables.

NOTE 5 – PROPERTY AND EQUIPMENT

The following is a summary of property and equipment at June 30, 2024:

Land	248,006
Buildings and improvements	3,676,326
Furniture and equipment	248,913
Vehicles	64,858
	<u>4,238,103</u>
Less: accumulated depreciation	<u>1,628,880</u>
Total	<u>\$ 2,609,223</u>

Depreciation expense for the year ended June 30, 2024, was \$145,318.

NOTE 6 – LEASES

The Organization has operating leases for office space, which have remaining lease terms expiring in years 2024 through 2030.

The components of lease expense for the year ended June 30, 2024 were as follows:

Operating lease expense	\$ 82,873
Short term lease expense	41,412
Total lease expense	<u>\$ 124,285</u>

Another Way, Inc.

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE 6 – LEASES (continued)

Additional information about the Organization's leases for the year ended June 30, 2024 is as follows:

Cash paid for amounts included in measuring operating lease liabilities	\$ 77,798
Weighted-average remaining lease terms - operating leases	5.50 years
Weighted-average discount rate - operating leases	2.92%

The future maturities of lease liabilities as of June 30, 2024, were as follows:

<u>Year Ending June 30,</u>	<u>Operating</u>
2025	\$ 76,518
2026	78,810
2027	81,180
2028	83,610
2029	86,100
Thereafter	43,680
Total future minimum lease payments	<u>449,898</u>
Less: interest	<u>(34,616)</u>
Present value of lease liability	<u>\$ 415,282</u>

NOTE 7 – CONTINGENT LIABILITIES

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally Federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by grantors cannot be determined at this time although the Organization expects such amounts, if any, to be immaterial.

NOTE 8 – LINE OF CREDIT

A \$150,000 line of credit with a financial institution with a variable interest rate based on the Prime Rate (8.5% as of June 30, 2024) with a minimum interest rate of 4%. The line of credit is secured by the Organization's mortgage and matures on July 1, 2025. There was no outstanding balance for the line of credit at June 30, 2024.

Another Way, Inc.

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE 9 – LIQUIDITY AND AVAILABILITY OF RESOURCES

Financial assets available for general expenditure, that is, without donor restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

Cash and cash equivalents	\$ 79,201
Grants, contracts and other receivables	<u>473,770</u>
Financial assets available to meet cash needs for general expenditures	<u>\$ 552,971</u>

The Organization's liquidity management plan includes \$150,000 available from an unused line of credit in the event of an unanticipated liquidity need.

NOTE 10 – RETIREMENT PLAN

The Organization sponsors a defined contribution retirement plan. The plan is administered by the Organization. There are no mandatory participant contributions to the Plan. All employees are eligible to participate in the plan and are fully vested in their contributions made to the Plan. There were no contributions made by the Organization to the Plan on behalf of participants for the year ended June 30, 2024.

NOTE 11 – SUBSEQUENT EVENTS

The Organization has evaluated events and transactions for potential recognition or disclosure in the financial statements through November 13, 2024, the date which the financial statements were available to be issued. No subsequent events have been recognized or disclosed.

SUPPLEMENTAL INFORMATION

ANOTHER WAY, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2024

Grantor/Pass-Through/Program Title	ALN/CSFA Number	Contract Number	Expenditures
Federal Awards:			
Department of Health and Human Services			
Passed through Florida Department of Children and Families Temporary Assistance for Needy Families	93.558	LN230	\$ 197,785
Passed through Florida Department of Children and Families Family Violence Prevention and Services/Domestic Violence Shelter and Supportive Services	93.671	LN230	248,810
COVID-19 Family Violence Prevention and Services/Domestic Violence Shelter and Supportive Services	93.671	LN230	<u>62,588</u>
			<u>311,398</u>
Passed through Florida Council Against Sexual Violence ARP Family Violence Prevention and Services/ Sexual Assault /Rape Crisis Services and Supports	93.497	23FVP06	45,584
Total for Department of Health and Human Services			<u>554,767</u>
Department of Housing and Urban Development			
Passed through United Way of North Central Florida, Inc.: Emergency Solutions Grant Program	14.231	CP005	25,000
Passed through United Way of Suwannee Valley, Inc.: Emergency Solutions Grant Program	14.231	CP006	<u>65,039</u>
Total for Department of Housing and Urban Development			<u>90,039</u>
Department of Justice			
Passed through the State of Florida, Office of the Attorney General: Crime Victim Assistance	16.575	VOCA-2022-Another Way, Inc.-00727	133,473
Crime Victim Assistance	16.575	VOCA-2022-Another Way, Inc.-00808	132,587
Crime Victim Assistance	16.575	VOCA-2023-Another Way, Inc.-00151	321,578
Crime Victim Assistance	16.575	VOCA-2023-Another Way, Inc.-00152	326,272
Total for Department of Justice			<u>913,910</u>
Department of Homeland Security			
Emergency Food and Shelter Program	97.024	172200-007	640
Emergency Food and Shelter Program	97.024	159200-005	3,699
Emergency Food and Shelter Program	97.024	160600-005	1,000
Emergency Food and Shelter Program	97.024	166000-004	1,750
Emergency Food and Shelter Program	97.024	162200-004	500
Emergency Food and Shelter Program	97.024	162800-004	<u>2,800</u>
Total for Department of Homeland Security			<u>10,389</u>
Total Expenditures of Federal Awards			<u>\$ 1,569,105</u>
State Financial Assistance:			
Florida Department of Health / Florida Council Against Sexual Violence			
Rape Crisis Center	64.069	16TFGR06	\$ 313,331
Rape Crisis Program Trust Fund - Sexual Battery Victims' access to Services Act	64.061	16TFGR06	<u>92,818</u>
Total for Florida Department of Health / Florida Council Against Sexual Violence			<u>406,149</u>
Florida Department of Children and Families			
Domestic Violence Program	60.134	LN230	230,720
Child Abuse Domestic Violence Training	60.139	LN230	<u>200,000</u>
Total for Florida Department of Children and Families			<u>430,720</u>
Total Expenditures of State Awards			<u>\$ 836,869</u>
Total Expenditures of Federal Awards and State Financial Assistance			<u>\$ 2,405,974</u>

Another Way, Inc.

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE**

June 30, 2024

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards and state financial assistance projects (the Schedule) includes the federal and state award activity of Another Way, Inc. (the Organization) under programs of the federal government and the state of Florida for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Because the Schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Organization.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 – INDIRECT COST RATE

The Organization has elected not to use the 10% de minimus indirect cost rate as allowed under the Uniform Guidance.

NOTE 4 – TRANSFERS TO SUBRECIPIENTS

The Organization did not transfer any federal awards assistance to subrecipients.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Partners

W. Ed Moss, Jr.
Joe M. Krusick
Ric Perez
Cori G. Novinich
Renee C. Varga

To the Board of Directors of
Another Way, Inc.
Lake City, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Another Way, Inc. (the Organization) (a nonprofit organization), which is comprised of the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 13, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Moss, Krusick & Associates, LLC

Winter Park, Florida
November 13, 2024



INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND STATE OF FLORIDA CHAPTER 10.650, RULES OF THE AUDITOR GENERAL

Partners

W. Ed Moss, Jr.
Joe M. Krusick
Ric Perez
Cori G. Novinich
Renee C. Varga

To the Board of Directors of
Another Way, Inc.
Lake City, Florida

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited Another Way, Inc.’s (the Organization) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the State of Florida’s Department of Financial Services’ *State Projects Compliance Supplement* that could have a direct and material effect on each of Organization’s major federal programs and state projects for the year ended June 30, 2024. The Organization’s major federal programs and state projects identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and State of Florida Chapter 10.650, *Rules of the Auditor General* (Chapter 10.650). Our responsibilities under those standards and the Uniform Guidance and Chapter 10.650 are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and major state project. Our audit does not provide a legal determination of the Organization’s compliance with the compliance requirements referred to above.

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Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization's federal programs and state projects.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and to express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and Chapter 10.650 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of the federal programs and state projects as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and Chapter 10.650, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the types of compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650 but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Report on Internal Control Over Compliance (continued)

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650. Accordingly, this report is not suitable for any other purpose.

Moss, Krusick & Associates, LLC

Winter Park, Florida
November 13, 2024

Another Way, Inc.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

Year Ended June 30, 2024

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statement

- | | |
|---|--------------------|
| 1. Type of auditor’s report issued: | Unmodified Opinion |
| 2. Internal control over financial reporting: | |
| a. Material weakness(es) identified? | No |
| b. Significant deficiencies identified that are not considered to be material weaknesses? | None Reported |
| 3. Noncompliance material to financial statements noted? | No |

Federal Awards Programs

- | | |
|---|--------------------|
| 1. Internal control over major Federal Award Programs: | |
| Material weakness(es) identified? | No |
| Significant deficiencies identified that are not considered to be material weaknesses? | None Reported |
| 2. Type of auditor’s report issued on compliance for major Federal Award Programs: | Unmodified Opinion |
| 3. Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance? | No |

Identification of Major Programs:

<u>Name of Federal Program</u>	<u>ALN Number</u>
Family Violence Prevention and Services/Domestic Violence Shelter and Supportive Services	93.671
Temporary Assistance for Needy Families	93.558
4. Dollar threshold used to distinguish between Type A and Type B programs:	\$ 750,000
5. Auditee qualified as low-risk auditee?	Yes

Another Way, Inc.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

Year Ended June 30, 2024

SECTION I – SUMMARY OF AUDITOR’S RESULTS (continued)

State Financial Assistance

- | | |
|---|---------------|
| 1. Type of auditor’s report issued on compliance for major projects: | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weakness(es) identified? | No |
| b. Significant deficiencies identified that are not considered to be material weaknesses? | None Reported |
| 3. Any auditing findings disclosed that are required to be reported in accordance with the State of Florida Chapter 10.650, <i>Rules of the Auditor General</i> ? | No |

Identification of Major State Projects:

<u>Name of State Project</u>	<u>CSFA Number</u>
Rape Crisis Center	64.069
Children Abuse Domestic Violence Training	60.139
4. Dollar threshold used to distinguish between Type A and Type B programs:	\$ 300,000

SECTION II – FINANCIAL STATEMENT FINDINGS

No current year findings (no corrective action plan or management letter required)

SECTION III – FEDERAL AWARD PROGRAMS AND STATE PROJECTS FINDINGS AND QUESTIONED COSTS

There were no findings identified that were required to be reported to those charged with governance in accordance with 2 CFR 200.516(a) during the year ended June 30, 2024., during the year ended June 30, 2024.

SECTION IV – OTHER REPORTING

There was no management letter (as defined by Section 10.654(1)(e), Rules of the Florida Auditor General) issued in connection with this audit.

No Summary Schedule of Prior Audit Findings is presented because there were no prior audit findings.