

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORTS

THE SPRING OF TAMPA BAY, INC.

June 30, 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
The Spring of Tampa Bay, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of The Spring of Tampa Bay, Inc. (a nonprofit organization) (the "Organization"), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Spring of Tampa Bay, Inc. as of June 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Adjustment to Prior Period Financial Statements

The financial statements of the Spring of Tampa Bay, Inc. as of and for the year ended June 30, 2022 were audited by other auditors whose report dated December 21, 2022 expressed an unmodified opinion on those statements. As more fully described in Note M to the financial statements, the Organization has restated its financial statements during the current year in accordance with accounting principles generally accepted in the United States of America. The other auditors reported on the 2022 financial statements before the restatement.

As part of our audit of the 2023 financial statements, we also audited adjustments described in Note M that were applied to restate the 2022 financial statements. In our opinion, such adjustments are appropriate and have been properly applied. We were not engaged to audit, review, or apply any procedures to the 2022 financial statements of the Organization other than with respect to the adjustments and, accordingly, we do not express an opinion or any other form of assurance on the 2022 financial statements as a whole.

With the exception of the matter discussed in the above paragraph, in our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2022 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Spring of Tampa Bay, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Spring of Tampa Bay, Inc. ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Spring of Tampa Bay, Inc.'s internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Spring of Tampa Bay, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards and state financial assistance and related notes, as required by Title 2 U.S. *Code of Federal Regulation* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and State of Florida Chapter 10.650, *Rules of the Auditor General*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedure applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States Of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 26, 2023, on our consideration of The Spring of Tampa Bay, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of The Spring of Tampa Bay, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Spring of Tampa Bay, Inc.'s internal control over financial reporting and compliance.

Tampa, Florida
December 26, 2023



The Spring of Tampa Bay, Inc.

STATEMENT OF FINANCIAL POSITION

June 30, 2023

(With summarized comparative totals for June 30, 2022)

	<u>2023</u>	<u>2022</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 820,088	\$ 1,376,768
Investments	144,360	139,627
Grants receivable	1,408,514	635,602
Prepaid expenses	60,235	67,473
Inventory	35,000	40,164
Total current assets	<u>2,468,197</u>	<u>2,259,634</u>
LAND, BUILDINGS, AND EQUIPMENT, Net of accumulated depreciation	<u>4,424,416</u>	<u>2,413,894</u>
INVESTMENTS HELD AT COMMUNITY FOUNDATION	<u>112,898</u>	<u>105,269</u>
DEPOSITS	<u>-</u>	<u>24,373</u>
TOTAL ASSETS	<u>\$ 7,005,511</u>	<u>\$ 4,803,170</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 88,411	\$ 59,871
Accrued expenses	284,183	312,217
Deferred revenue	4,442	10,514
Total current liabilities	<u>377,036</u>	<u>382,602</u>
DEFERRED LONG-TERM DEBT	<u>455,564</u>	<u>479,841</u>
Total liabilities	<u>832,600</u>	<u>862,443</u>
NET ASSETS		
Without donor restrictions	5,301,583	3,306,137
With donor restrictions	871,328	634,590
Total net assets	<u>6,172,911</u>	<u>3,940,727</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 7,005,511</u>	<u>\$ 4,803,170</u>

The accompanying notes are an integral part of this statement.

The Spring of Tampa Bay, Inc.

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the year ended June 30, 2023
(With summarized comparative totals for June 30, 2022)

	Without Donor Restrictions	With Donor Restrictions	2023	2022
Revenue, other income and losses				
Federal financial assistance	\$ 3,730,691	\$ -	\$ 3,730,691	\$ 3,161,678
State of Florida financial assistance	1,130,720	-	1,130,720	1,042,521
Local financial assistance	430,008	-	430,008	533,958
Contributions	2,724,970	366,701	3,091,671	939,249
Foundations	320,898	-	320,898	205,578
Thrift store sales	389,268	-	389,268	371,590
Fundraising, net of direct expenses of \$89,080	286,821	-	286,821	259,745
Donated goods and services	165,452	-	165,452	152,725
Investment income, net	5,768	10,130	15,898	(11,461)
Rental and other income	234,546	-	234,546	227,989
	<u>9,419,142</u>	<u>376,831</u>	<u>9,795,973</u>	<u>6,883,572</u>
Net assets released from restrictions	<u>140,093</u>	<u>(140,093)</u>	<u>-</u>	<u>-</u>
Total revenue, other income and losses	<u>9,559,235</u>	<u>236,738</u>	<u>9,795,973</u>	<u>6,883,572</u>
Expenses				
Program services	6,294,312	-	6,294,312	5,246,296
Management and general	879,997	-	879,997	1,009,213
Fundraising	389,480	-	389,480	303,981
Total expenses	<u>7,563,789</u>	<u>-</u>	<u>7,563,789</u>	<u>6,559,490</u>
Change in net assets	1,995,446	236,738	2,232,184	324,082
Net assets at beginning of year, as restated	<u>3,306,137</u>	<u>634,590</u>	<u>3,940,727</u>	<u>3,616,645</u>
Net assets at end of year	<u>\$ 5,301,583</u>	<u>\$ 871,328</u>	<u>\$ 6,172,911</u>	<u>\$ 3,940,727</u>

The accompanying notes are an integral part of this statement.

The Spring of Tampa Bay, Inc.

STATEMENT OF CASH FLOWS

For the year ended June 30, 2023
(With summarized comparative totals for June 30, 2022)

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities		
Change in net assets	\$ 2,232,184	\$ 324,082
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	245,428	226,561
Realized and unrealized gains on investments	(4,733)	(4,913)
Gain on forgiveness of long-term debt	(24,277)	(24,277)
Change in investments held at community foundation	(7,629)	16,905
(Increase) decrease in grants receivable	(772,912)	312,274
Decrease in inventory	5,164	-
Decrease in prepaid expenses	7,238	20,413
Decrease (increase) in deposits	24,373	(18,461)
Increase (decrease) in accounts payable	28,540	(9,079)
(Decrease) increase in accrued expenses	(28,034)	53,617
Decrease in deferred revenue	(6,072)	(4,825)
Total adjustments	<u>(532,914)</u>	<u>568,215</u>
Net cash provided by operating activities	<u>1,699,270</u>	<u>892,297</u>
Cash flows from investing activities		
Purchases of land, building and equipment	<u>(2,255,950)</u>	<u>(57,506)</u>
Net cash used by investing activities	<u>(2,255,950)</u>	<u>(57,506)</u>
Net (decrease) increase in cash and cash equivalents	<u>(556,680)</u>	<u>834,791</u>
Cash and cash equivalents at beginning of year	<u>1,376,768</u>	<u>541,977</u>
Cash and cash equivalents at end of year	<u>\$ 820,088</u>	<u>\$ 1,376,768</u>
Supplemental disclosures of cash flow information		
Cash paid during the year		
Interest	<u>\$ -</u>	<u>\$ -</u>
Income taxes	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

The Spring of Tampa Bay, Inc.

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended June 30, 2023
(With summarized comparative totals for June 30, 2022)

	Program Services											Total Program Services
	Shelter	Kitchen Operations	Shelter Childcare	Social Change	Outreach HQ	Health and Wellness	Shelter U	IFP Legal	Transitional Housing	Thrift Stores	Plant City Outreach	
Salaries and wages	\$ 1,219,682	\$ 112,371	\$ 132,253	\$ 94,398	\$ 661,399	\$ -	\$ 33,795	\$ 790,933	\$ 134,456	\$ 111,281	\$ 36,017	\$ 3,326,585
Payroll taxes and employee benefits	172,944	21,609	20,607	14,003	96,513	-	5,812	108,876	22,437	17,023	3,697	483,521
	<u>1,392,626</u>	<u>133,980</u>	<u>152,860</u>	<u>108,401</u>	<u>757,912</u>	<u>-</u>	<u>39,607</u>	<u>899,809</u>	<u>156,893</u>	<u>128,304</u>	<u>39,714</u>	<u>3,810,106</u>
Staff development	1,575	-	220	1,474	610	100	-	7,749	-	36	-	11,764
Professional fees	28,594	5,521	13,517	5,632	38,358	2,641	7,536	63,852	10,843	26,062	3,242	205,798
Office supplies	59,144	855	5,713	1,383	21,916	6,243	-	9,677	21,322	22,057	13,667	161,977
Licenses and fees	9,829	339	-	-	7,393	804	-	10,274	1,071	16	100	29,826
Telephone	34,408	-	4,221	659	16,668	1,170	659	9,186	6,571	8,513	5,669	87,724
Program supplies	2,209	130,258	-	232	16	-	-	-	72	-	-	132,787
Occupancy and warehouse	235,367	12,811	37,590	-	40,549	-	-	48,000	135,403	175,159	58,397	743,276
Insurance	31,605	-	4,131	-	10,077	-	-	46,709	9,250	4,453	6,778	113,003
Travel and transportation	1,328	373	-	2,932	8,638	-	363	48,983	780	267	522	64,186
Victim aid	92,461	-	56	1,310	28,773	-	-	75	447,485	-	358	570,518
Donated goods and services	-	-	165,452	-	-	-	-	-	-	-	-	165,452
Development expense	-	-	-	872	-	-	-	-	-	-	-	872
Total expenses before depreciation expense	<u>1,889,146</u>	<u>284,137</u>	<u>383,760</u>	<u>122,895</u>	<u>930,910</u>	<u>10,958</u>	<u>48,165</u>	<u>1,144,314</u>	<u>789,690</u>	<u>364,867</u>	<u>128,447</u>	<u>6,097,289</u>
Depreciation expense	<u>76,593</u>	<u>10,434</u>	<u>29,747</u>	<u>1,969</u>	<u>14,739</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,077</u>	<u>20,303</u>	<u>3,161</u>	<u>197,023</u>
Total expenses	<u>\$ 1,965,739</u>	<u>\$ 294,571</u>	<u>\$ 413,507</u>	<u>\$ 124,864</u>	<u>\$ 945,649</u>	<u>\$ 10,958</u>	<u>\$ 48,165</u>	<u>\$ 1,144,314</u>	<u>\$ 829,767</u>	<u>\$ 385,170</u>	<u>\$ 131,608</u>	<u>\$ 6,294,312</u>

The Spring of Tampa Bay, Inc.

STATEMENT OF FUNCTIONAL EXPENSES - CONTINUED

For the year ended June 30, 2023
(With summarized comparative totals for June 30, 2022)

	Supporting Services		Total Supporting Services	Total 2023	Total 2022
	Management and General	Fundraising			
Salaries and wages	\$ 388,031	\$ 260,399	\$ 648,430	\$ 3,975,015	\$ 3,596,143
Payroll taxes and employee benefits	154,455	35,042	189,497	673,018	586,001
	<u>542,486</u>	<u>295,441</u>	<u>837,927</u>	<u>4,648,033</u>	<u>4,182,144</u>
Staff development	20,298	1,650	21,948	33,712	27,355
Professional fees	89,015	17,981	106,996	312,794	205,388
Office supplies	79,839	27,403	107,242	269,219	311,213
Licenses and fees	17,669	32,618	50,287	80,113	62,147
Telephone	5,429	2,715	8,144	95,868	81,770
Program supplies	-	-	-	132,787	88,565
Occupancy and warehouse	39,296	1,290	40,586	783,862	597,104
Insurance	40,933	1,474	42,407	155,410	212,855
Travel and transportation	2,596	1,730	4,326	68,512	24,857
Victim aid	-	835	835	571,353	383,793
Donated goods and services	-	-	-	165,452	153,045
Development expense	275	99	374	1,246	2,693
	<u>837,836</u>	<u>383,236</u>	<u>1,221,072</u>	<u>7,318,361</u>	<u>6,332,929</u>
Total expenses before depreciation expense					
Depreciation expense	42,161	6,244	48,405	245,428	226,561
	<u>42,161</u>	<u>6,244</u>	<u>48,405</u>	<u>245,428</u>	<u>226,561</u>
Total expenses	<u>\$ 879,997</u>	<u>\$ 389,480</u>	<u>\$ 1,269,477</u>	<u>\$ 7,563,789</u>	<u>\$ 6,559,490</u>

The accompanying notes are an integral part of this statement.

The Spring of Tampa Bay, Inc.

NOTES TO FINANCIAL STATEMENTS

June 30, 2023

NOTE A - DESCRIPTION OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A brief description of the organization and a summary of its significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

1. General

The Spring of Tampa Bay, Inc. (the "Organization"), is a not-for-profit corporation organized for the purpose of providing shelter and aid to victims and survivors of domestic violence. The Organization operates a 24-hour domestic violence crisis hotline; provides a 128-bed emergency residential shelter for victims and their children; provides an onsite daycare and K-5 public elementary school for the sole use of children residing at The Spring; houses pets of families entering shelter; provides a 12-unit apartment complex where victims and their children may stay for 12 months or more as they work to become self-sufficient; operates two outreach services locations where victims may be linked with supportive services as well as legal assistance; and partners with the sheriff's office and the child welfare system to co-locate staff at their offices to assist with high-risk DV cases and to bridge the gap between child welfare and domestic violence, thereby enhancing family safety, creating permanency for children, reducing removals of children from non-offending parents, and holding batterers accountable. Additionally, the Organization provides a health and wellness program to connect survivors to healthcare services and educate doctors and medical professionals about domestic violence, and prevention and education programs on domestic violence and teen dating violence to youth at area schools/youth-serving organizations, professionals who work with families, as well as interested community groups and businesses.

2. Basis of Accounting

The Organization has adopted the provisions of the Financial Accounting Standards Board Accounting Standards Codification ("FASB ASC") and FASB ASC 958-205 that establishes standards for general purpose external financial statements of not-for-profit organizations that require a statement of financial position, a statement of activities, and a statement of cash flows.

These financial statements, which are presented on the accrual basis of accounting, have been prepared to focus on the Organization as a whole and to present net assets and revenue, expenses, gains and losses according to the existence or absence of donor-imposed restrictions. FASB ASC 958-605 requires the Organization to distinguish between contributions with or without donor restrictions. It also requires recognition of contributed services meeting certain criteria at fair values. Accordingly, net assets and changes therein are classified as follows:

- Without Donor Restrictions - Net assets without donor restrictions are net assets not subject to donor-imposed restrictions or the donor-imposed restrictions have expired. These net assets are available for use at the discretion of the Board of Directors and/or management for general operating purposes.

The Spring of Tampa Bay, Inc.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2023

NOTE A - DESCRIPTION OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

- With Donor Restrictions - Net assets with donor restrictions are net assets subject to donor-imposed stipulations that may be fulfilled by actions of the Organization to meet the stipulations, that may become undesignated by the passage of time, or that require net assets to be permanently maintained, thereby restricting the use of principal.

3. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

4. Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

5. Concentrations of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of cash and receivables. The Organization monitors the financial condition of the institution in which it has depository accounts and believes the risk of loss is minimal. Cash balances did not exceed federally insured limits at June 30, 2023. Concentrations of credit risk with respect to unsecured receivables are limited, as the receivables are primarily grants receivable from governmental agencies and promises to give by parties who have contributed in the past.

6. Grants Receivable

Grants receivable represent qualified grant expenses incurred that have not yet been reimbursed. Management considers grants receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required.

7. Inventory

Inventory consists of donated goods received which are held for distribution to the programs and recorded at fair value at the date of donation.

The Spring of Tampa Bay, Inc.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2023

NOTE A - DESCRIPTION OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

8. Land, Building and Equipment

Land, building and equipment are valued at cost at the acquisition date or fair value at the date of donation. Assets are capitalized when the purchase price or estimated fair value exceeds \$5,000 and the estimated useful life is more than one year.

Depreciation is computed on the straight-line method based upon the estimated useful lives ranging from 3 to 40 years.

9. Revenue and Expense Recognition

The Organization recognizes public support, revenue and expenses on the accrual basis. Support and revenues from grants and contracts are generally recognized as eligible costs when incurred and/or required services are performed. Functional expenses are allocated between programs on the basis of specific identification, where possible, or management's best estimates.

10. Contributions

The Organization accounts for contributions in accordance with FASB ASC 958-605-25, *Revenue Recognition*. Accordingly, contributions received are recorded as with or without donor restrictions depending on the existence or nature of any donor restrictions.

11. Income Taxes

The Organization is exempt from income taxes under Internal Revenue Code Section 501 (c)(3) and qualifies for the charitable contribution deduction under Section 170 (b)(1)(A) and is not considered a private foundation. Accordingly, no provision or benefit for income taxes has been reflected in the accompanying financial statements.

Management is not aware of any activities that would jeopardize the Organization's tax-exempt status. The Organization is not aware of any tax positions it has taken that are subject to a significant degree of uncertainty. Tax years after June 30, 2019 remain subject to examination by taxing authorities.

12. Donated Goods and Services

The Organization records the value of donated goods when there is an objective basis available to measure their value. Donated materials are reflected as contributions and program service expenses in the accompanying statements at their fair values at the date of receipt.

The Spring of Tampa Bay, Inc.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2023

NOTE B - LIQUIDITY AND AVAILABILITY OF RESOURCES

The Organization had financial assets available for use to meet its financial obligations of approximately \$2,373,000, consisting of cash, short-term investments, and grants receivable at June 30, 2023. The Organization also has a line of credit with \$312,500 available to meet operational needs at management's discretion. See Note F.

NOTE C - LAND, BUILDINGS, AND EQUIPMENT

Land, buildings, and equipment at June 30, 2023 consist of the following:

Land and buildings	\$ 7,839,207
Leasehold improvements	359,760
Furniture, fixtures and computers	306,254
Transportation equipment	<u>57,180</u>
	8,562,401
Less accumulated depreciation	<u>(4,137,985)</u>
Net, land, buildings, and equipment	<u>\$ 4,424,416</u>

Depreciation expense for the year ended June 30, 2023 was \$245,428.

NOTE D - INVESTMENTS

Investments consisted of the following at June 30, 2023:

Cash and cash equivalents	\$ 16,055
Short term bond fund	<u>128,305</u>
	<u>\$ 144,360</u>

NOTE E - INVESTMENTS HELD AT COMMUNITY FOUNDATION

The Organization has transferred assets to the Community Foundation of Tampa Bay, Inc. (the "Foundation") which is holding them as an endowed component fund (the "Fund") for the benefit of the Organization. The Organization has granted the Foundation variance power which gives the Foundation's Board of Trustees the power to use the Fund for other purposes in certain circumstances. The Fund is subject to the Foundation's investment and spending policies which currently result in a distribution to the Organization equal to the greater of 5% of the fair market value at January 1 of each year or the annual income earned by the investment of the assets of the Fund. The Organization reports the fair value of the Fund as Investments Held at Community Foundation in the statement of financial position and reports distributions received as a transfer of assets. Changes in the value of the Fund are reported as gains or losses in the statement of activities.

The Spring of Tampa Bay, Inc.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2023

NOTE E - INVESTMENTS HELD AT COMMUNITY FOUNDATION - Continued

Changes in the investments are as follows for the year ended June 30, 2023, and are included in net assets with donor restrictions:

Investments held at Community Foundation at June 30, 2022	\$ 105,269
Contributions	3,000
Interest, dividends, gains and losses	10,130
Earnings transferred to the Organization	<u>(5,501)</u>
Investments held at Community Foundation at June 30, 2023	<u><u>\$ 112,898</u></u>

The Community Foundation of Tampa Bay, Inc. also holds investment accounts established by anonymous donors to benefit the Organization. The accounts are not assets of the Organization and, therefore, are not included in the financial statements. The Organization receives the interest earnings.

The balances of the funds held for the benefit of the Organization are as follows for the year ended June 30, 2023:

Leave A Legacy	\$ 95,426
Designated	<u>121,424</u>
	<u><u>\$ 216,850</u></u>

NOTE F - LINE OF CREDIT ARRANGEMENTS

The Organization has a variable rate revolving line of credit with a bank capped at \$312,500, due on demand, and secured by Plant City property. Interest is due monthly at the prime rate (8.25% at June 30, 2023). The amount outstanding on this line of credit note is \$0 as of June 30, 2023.

NOTE G - DEFERRED LONG-TERM DEBT

The Organization has a Deferred Payment Purchase Money Mortgage and promissory note related to grant funds provided by the Hillsborough County, Florida under terms of a U.S. Department of Housing and Urban Development *Community Development Block Grant* for \$94,106. The principal and interest on the promissory note will be deferred during the Minimum Use Period that was defined as six years, starting in 2017, as long as the Organization maintains its current status as a not-for-profit domestic violence shelter.

The Spring of Tampa Bay, Inc.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2023

NOTE G - DEFERRED LONG-TERM DEBT - Continued

The Organization has an additional mortgage related to grant funds from The State of Florida Department of Children and Families, *Fixed Capital Outlay Grant and Aid*. The State granted a total of \$539,490 for expanding capacity of the domestic violence center in Tampa, Florida.

The Department's interest is determined to be proportionately reduced over the 20-year term of the mortgage. The promissory note related to grant funds provided by Hillsborough County, Florida will remain in effect through fiscal year 2023, upon which the mortgage and promissory note will be released. Accordingly, the outstanding deferred liability totaling \$361,458 at June 30, 2023 is presented as long term on the statement of financial position.

NOTE H - COMMITMENTS AND CONTINGENCIES

Lease Commitments

The Organization leases office space from a related party at a rate below market value. No amount has been recorded in the accompanying financial statement for the present value of this lease agreement, as the lease does not meet the criteria for recognition.

Contingencies

Certain funding agencies reserve the right to examine records relating to cost reimbursements by terms of the Organization's grants. In the event there is a determination on non-qualifying expenditures for which a reimbursement has been made, the funding agency may demand a refund for the appropriate amount. Management of the Organization does not anticipate adjustments to be made for grants closed out, or in process as of June 30, 2023. Accordingly, no provision for such a liability has been made in the accompanying financial statements.

NOTE I - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board ASC 820 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820 are described below:

- | | |
|---------|---|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access. |
| Level 2 | Inputs to the valuation methodology include: <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets; |

The Spring of Tampa Bay, Inc.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2023

NOTE I - FAIR VALUE MEASUREMENTS - Continued

- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for that asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for significant assets measured at fair value at June 30, 2023:

Investments: Investments consist of short-term bond mutual funds traded on an open market exchange and considered to be a level 1 measurement.

Investments in a community foundation: The beneficial interests in the funds held by others at a community foundation are not actively traded and significant other observable inputs are not available. The fair value is the value reported by the community foundation. Accordingly, this is a Level 3 measurement.

The methods described above may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Spring of Tampa Bay, Inc.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2023

NOTE I - FAIR VALUE MEASUREMENTS - Continued

The following table sets forth by level, within the fair value hierarchy, the Organization's investments measured at fair value on a recurring basis:

	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Investments	\$ 144,360	\$ 144,360	\$ -	\$ -
Investments held at Community Foundation	112,898	-	-	112,898
	<u>\$ 257,258</u>	<u>\$ 144,360</u>	<u>\$ -</u>	<u>\$ 112,898</u>

There were no transfers into or out of Level 3 investments and no purchases or issues of Level 3 investments for the year ended June 30, 2023.

NOTE J - RETIREMENT PLAN

The Organization sponsors a 403(b) Plan for eligible employees. The Organization matches 100% of the employee's contributions, not to exceed 2% of annual salary. Contributions to the plan were approximately \$34,000 for the year ended June 30, 2023.

NOTE L - NET ASSETS WITH DONOR RESTRICTIONS

The Organization's net assets with donor restrictions are primarily restricted for the following purposes at June 30, 2023:

Education/Victim Education	\$ 134,691
Kid's Programs	56,919
Capital Projects	486,259
Other time and purpose restrictions	80,561
Investments at Community Foundation	<u>112,898</u>
	<u>\$ 871,328</u>

Net assets released from restrictions due to time and purpose conditions being met were \$140,093 for the year ended June 30, 2023.

NOTE M - PRIOR PERIOD ADJUSTMENT

Certain amounts received as grant revenue in the year ended June 30, 2022 were requested to be repaid by a grantor. A prior period adjustment to reduce receivables and net assets by \$146,191 was made to reflect this change as of June 30, 2022.

The Spring of Tampa Bay, Inc.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2023

NOTE N - COMPARATIVE INFORMATION

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2023, from which the summarized information was derived.

NOTE O - SUBSEQUENT EVENTS

The Organization has evaluated events and transactions occurring subsequent to June 30, 2023 as of December 26, 2023 which is the date the financial statements were available to be issued.

Subsequent to year end, the Hillsborough County Board of Commissioners voted to forgive a note previously deferred by the Organization totaling \$94,106.

SUPPLEMENTARY INFORMATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND
STATE FINANCIAL ASSISTANCE

THE SPRING OF TAMPA BAY, INC.

For the year ended June 30, 2023

The Spring of Tampa Bay, Inc.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

For the year ended June 30, 2023

Federal Grantor / Pass-through Grantor / Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Identifying Number	Pass-Through to Subrecipients	Expenditures
Federal Programs				
<u>U.S. Department of Health and Human Services</u>				
Indirect Programs				
<i>Passed-through Florida Department of Children and Families</i>				
Temporary Assistance for Needy Families	93.558	LN163	\$ -	\$ 87,352
Temporary Assistance for Needy Families	93.558	LN220	-	262,056
			-	349,408
Family Violence Prevention and Services	93.671	LN163	-	109,249
Family Violence Prevention and Services	93.671	LN220	-	327,746
COVID - 19 ARP Family Violence Prevention and Services	93.671	LN163	-	29,112
COVID - 19 ARP Family Violence Prevention and Services	93.671	LN220	-	71,065
			-	537,172
Total Indirect Programs - U.S. Department of Health and Human Services			-	886,580
<u>U.S. Department of Homeland Security</u>				
Indirect Programs				
<i>Passed-through United Way of Tampa Bay</i>				
Emergency Food and Shelter, Phase 31	97.024	1638-00-007	-	36,819
Total Indirect Programs - U.S. Department of Homeland Security			-	36,819
<u>U.S. Department of Housing and Urban Development</u>				
Indirect Programs				
<i>Passed-through Tampa-Hillsborough Homeless Initiative</i>				
Emergency Solutions Grant	14.231	N/A	-	249,237
			-	249,237
Continuum of Care Program	14.267	N/A	-	438,906
			-	438,906
<i>Passed-through Hillsborough County</i>				
CBDG Special Purpose Grant 17 (Loan Guarantee)	14.225	175048-0000	-	94,106
Total Indirect Programs CFDA # 14.225			-	94,106
Total Indirect Programs - U.S. Department of Housing and Urban Development			-	782,249

The Spring of Tampa Bay, Inc.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE - CONTINUED

For the year ended June 30, 2023

Federal Grantor / Pass-through Grantor / Program or Cluster Title	Assistance Listing Number	Pass-Through Identifying Number	Pass-Through to Subrecipients	Expenditures
<u>U.S. Department of Justice</u>				
Indirect Programs				
<i>Passed-through the Florida Office of the Attorney General</i>				
Victims of Crime Act	16.575	VOCA-2018-00025	-	496,523
Victims of Crime Act	16.575	VOCA-2018-00026	-	1,515,648
Total Indirect Programs CFDA # 16.575			-	2,012,171
<i>Passed-through Bay Area Legal Services - SafeNet</i>				
Violence Against Women Formula Grants	16.588	2014-WL-AX-0007	-	75,871
Total Indirect Programs CFDA # 16.588			-	75,871
<i>Passed-through Hillsborough County</i>				
Domestic Violence Innovation Project	16.589	N/A	-	31,107
Total Indirect Programs CFDA # 16.589			-	31,107
Total Indirect Programs - U.S. Department of Justice			-	2,119,149
Total expenditures of federal awards			\$ -	\$ 3,824,797
<hr/>				
State Grantor / Pass-through Grantor / Program or Cluster Title	State CFSA Number	Pass-Through Identifying Number	Pass-Through to Subrecipients	Expenditures
State Projects				
<u>Florida Department of Children and Families</u>				
General Revenue	60.xxx	LN163	\$ -	\$ 150,046
			-	150,046
CPI	60.139	LN163	-	19,104
CPI	60.139	LN220	-	57,312
			-	76,416
Domestic Violence Program	60.134	LN163	-	130,591
Domestic Violence Program	60.134	LN220	-	391,773
<i>Passed-through Women in Distress</i>				
Domestic Violence Program	60.134	LN209	-	381,894
			-	904,258
Total Florida Department of Children and Families			-	1,130,720
Total State Financial Assistance			\$ -	\$ 1,130,720

The accompanying notes are an integral part of this schedule.

The Spring of Tampa Bay, Inc.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE
FINANCIAL ASSISTANCE

June 30, 2023

NOTE A - BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES

The accompanying schedule of expenditures of federal awards and state financial assistance (the Schedule) includes the federal and state award activity of The Spring of Tampa Bay, Inc. under programs of the federal government and the State of Florida for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and the State of Florida Chapter 10.650, *Rules of the Auditor General*. Because the schedule presents only a selected portion of the operations of the Spring of Tampa Bay, Inc., it is not intended to and does not present the financial position, changes in net assets or cash flow of The Spring of Tampa Bay, Inc.

Some amounts presented in the schedule may differ from amounts presented or used in the preparation of the financial statements.

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and cost principles established by the State of Florida Department of Financial Services, wherein certain types of expenditures are not allowable or are limited as to reimbursement

NOTE B - INDIRECT COST RATE

The Organization has elected not to use the 10-percent de minimis indirect cost rate under the Uniform Guidance.

NOTE C - CONTINGENCIES

These federal programs and state projects are subject to financial and compliance audits by grantor agencies which, if instances of material noncompliance are found, may result in disallowed expenditures and affect the Organization's continued participation in specific programs. The amount of expenditures which may be disallowed by the grantor agencies cannot be determined at this time, although the Organization expects such amounts, if any, to be immaterial.

NOTE D - LOAN GUARANTEES

The U.S. Department of Housing and Urban Development Program, *CDBG Special Purpose Grant*, CFDA#14.225, for \$94,106 was expended during the fiscal year ended June 30, 2017 and is also included in this year's Schedule of Expenditures of Federal Awards due to the ongoing loan guarantee associated with this program through fiscal year 2023. The outstanding balance at June 30, 2023 is \$94,106.

The Spring of Tampa Bay, Inc.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE
FINANCIAL ASSISTANCE - CONTINUED

June 30, 2023

NOTE E - SUBRECIPIENTS

The Organization did not provide any federal awards to subrecipients.

NOTE F - CONTRACT MATCHING CONTRIBUTIONS

The Organization receives a portion of its support from the federal government, the State of Florida, the Board of County Commissioners of Hillsborough County and the City of Tampa under the various grant contracts. These contracts must be renegotiated annually. Although a maximum amount is established during the negotiation process, income is earned on a per unit of service or on a reimbursement basis. Compliance with matching requirements has been met as of June 30, 2023.

COMPLIANCE REPORTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

THE SPRING OF TAMPA BAY, INC.

June 30, 2023



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Board of Directors
The Spring of Tampa Bay, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Spring of Tampa Bay, Inc. (a nonprofit organization) (the "Organization"), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities and changes in net assets, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 26, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered The Spring of Tampa Bay, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Spring of Tampa Bay, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Spring of Tampa Bay, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable probability that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audits we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



Compliance and Other Matters

As part of obtaining reasonable assurance about whether The Spring of Tampa Bay, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Tampa, Florida
December 26, 2023

A handwritten signature in cursive script that reads "Benicio, Gordinier & Company, P.A." The signature is written in black ink and is positioned to the right of the date and location text.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND
CHAPTER 10.650, *RULES OF THE AUDITOR GENERAL*

THE SPRING OF TAMPA BAY, INC.

June 30, 2023



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT
AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER
10.650, RULES OF THE AUDITOR GENERAL

Board of Directors
The Spring of Tampa Bay, Inc.

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited the Spring of Tampa Bay, Inc.'s (the Organization) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* and State of Florida Department of Financial Services' *State Projects Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs and state projects for the year ended June 30, 2023. The Organization's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended June 30, 2023.

Basis for Opinion of Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance); and the State of Florida *Chapter 10.650, Rules of the Auditor General*. Our responsibilities under those standards, the Uniform Guidance and Chapter 10.650, *Rules of the Auditor General* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.



Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provision of contracts or grant agreements applicable to the Organization's federal programs and state projects.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and Chapter 10.650, *Rules of the Auditor General* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable use of the report on compliance about the Organization's compliance with the requirements of each major federal program and state financial assistance project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650, *Rules of the Auditor General* we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error and design and perform audit procedure responsive to those risks. Such procedures includes examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, *Rules of the Auditor General* but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weakness in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.

Tampa, Florida
December 26, 2023

Handwritten signature in cursive script that reads "Bueco, Gardner & Company, P.A."

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

THE SPRING OF TAMPA BAY, INC.

June 30, 2023

The Spring of Tampa Bay, Inc.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended June 30, 2023

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:
 Material weakness(es) identified? yes X no
 Significant deficiency(ies) identified? yes X none reported

Noncompliance material to financial statements noted? yes X no

Federal Awards and State Projects

Internal control over major federal programs:
 Material weakness(es) identified? yes X no
 Significant deficiency(ies) identified? yes X none reported

Type of auditors' report issued on compliance for major federal programs and state projects? Unmodified

Any audit findings disclosed that are to be reported in accordance with 2 CFR 200.516(a) or Chapter 10.656 *Rules of the Auditor General* yes X no

Identification of major federal programs and state projects:

Federal Program or Cluster

<u>Assisting Listing Number</u>	<u>Name of Federal Program or Cluster</u>
93.671	Family Violence Prevention and Services / Domestic Violence Shelter and Supportive Services
16.575	Crime Victim Assistance

State Project

<u>CFSA Number</u>	<u>Name of State Project</u>
60.134	Domestic Violence Program

Dollar threshold used to distinguish between type A and type B Federal programs \$ 750,000

Dollar threshold used to distinguish between type A and type B State Projects \$ 339,216

Auditee qualified as low-risk auditee pursuant to the Uniform Guidance? X yes no

Section II - Financial Statement Findings

No matters were reported for the year ended June 30, 2023.

Section III - Federal Award and State Financial Assistance Findings and Questioned Costs

No matters were reported for the year ended June 30, 2023.

Other Issues

- a) A management letter is not required because there were no findings required to be reported in the management letter (see AG Rule Section 10.656(3)(e)).
- b) A Summary Schedule of Prior Audit Findings is not required because there were no prior audit findings related to Federal programs or State Projects (see AG Rules 10.557(3)(e)5. and 10.656(3)(d)5.).