

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
AND AFFILIATES**

**COMBINED FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEARS ENDED JUNE 30, 2023 AND 2022



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PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
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INDEPENDENT AUDITORS' REPORT

Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliates
Bartow, Florida

Report on the Audit of the Combined Financial Statements

Opinion

We have audited the accompanying combined financial statements of Peace River Center for Personal Development, Inc. and Affiliates (a nonprofit organization), which comprise the combined statements of financial position as of June 30, 2023 and 2022, and the related combined statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the combined financial statements.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of Peace River Center for Personal Development, Inc. and Affiliates as of June 30, 2023 and 2022, and the changes in their net assets, and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 2 to the financial statements, in 2023 Peace River Center for Personal Development, Inc. and Affiliates adopted new accounting guidance for leases. The guidance requires lessees to recognize a right-of-use asset and corresponding liability for all operating and finance leases with lease terms greater than one year. Our opinion is not modified with respect to this matter.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Combined Financial Statements* section of our report. We are required to be independent of Peace River Center for Personal Development, Inc. and Affiliates and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliates

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Peace River Center for Personal Development, Inc. and Affiliates' ability to continue as a going concern for one year after the date the combined financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Combined Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Peace River Center for Personal Development, Inc. and Affiliates' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Peace River Center for Personal Development, Inc. and Affiliates' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The accompanying supplementary information shown on pages 30 through 59 is presented for purposes of additional analysis and is not a required part of the basic combined financial statements of Peace River Center for Personal Development, Inc. and Affiliates. The combined schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and Chapter 10.650, *Nonprofit and For-Profit Organizations*, Rules of the Auditor General of the State of Florida, is also presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information and the combined schedule of expenditures of federal awards and state financial assistance is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the combined financial statements. Such information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the combined financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 26, 2024, on our consideration of Peace River Center for Personal Development, Inc. and Affiliates' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Peace River Center for Personal Development, Inc. and Affiliates' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Peace River Center for Personal Development, Inc. and Affiliates' internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Lakeland, Florida
March 26, 2024

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINED STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2023 AND 2022

ASSETS	2023	2022
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 7,767,920	\$ 5,751,530
Accounts Receivable, Net	3,900,170	3,869,773
Tenant Accounts Receivable, Net	9,040	2,485
Inventory	237,186	196,514
Prepaid Expenses	969,495	805,314
Deposits	48,408	15,015
Current Portion of Pledges Receivable	-	5,000
Total Current Assets	12,932,219	10,645,631
RESTRICTED DEPOSITS AND FUNDED RESERVES		
Reserve for Client Funds	21,677	14,864
Tenant Security Deposits Held in Trust	6,234	5,665
Reserve for Replacements	12,242	23,866
Reserve for Construction	-	27,000
Total Restricted Deposits and Funded Reserves	40,153	71,395
PROPERTY, PLANT, AND EQUIPMENT, NET	12,529,351	10,543,780
OTHER ASSETS		
Right-of-Use Assets - Operating, Net of Accumulated Amortization	1,119,604	-
Notes Receivable - New Markets Tax Credit	-	3,381,500
Beneficial Interest in Assets Held by GiveWell Community Foundation	22,107	20,343
Other Assets	109,210	65,406
Total Other Assets	1,250,921	3,467,249
Total Assets	\$ 26,752,644	\$ 24,728,055

See accompanying Notes to Combined Financial Statements.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINED STATEMENTS OF FINANCIAL POSITION (CONTINUED)
JUNE 30, 2023 AND 2022

LIABILITIES AND NET ASSETS	2023	2022
CURRENT LIABILITIES		
Accounts Payable	\$ 621,705	\$ 630,693
Accrued Expenses	1,243,864	1,112,849
Accrued Annual Leave	876,162	817,540
Deferred Revenue	1,826,375	1,138,970
Security Deposits Payable	10,531	9,966
Reserve for Client Funds	21,677	14,864
Current Portion of Long-Term Debt	228,222	329,787
Operating Lease Obligation, Current Portion	302,563	-
Total Current Liabilities	5,131,099	4,054,669
LONG-TERM LIABILITIES		
Mortgages and Notes Payable, Net of Deferred Loan Costs	3,383,157	3,017,441
New Markets Tax Credit Notes Payable, Net of Deferred Loan Costs	-	4,835,487
Operating Lease Obligation, Net of Current Portion	825,661	-
Total Long-Term Liabilities	4,208,818	7,852,928
Total Liabilities	9,339,917	11,907,597
NET ASSETS		
Without Donor Restrictions:		
Undesignated	17,390,620	12,734,709
Designated by Board for Assets Held in		
GiveWell Community Foundation	22,107	85,749
Total Net Assets Without Donor Restrictions	17,412,727	12,820,458
Total Liabilities and Net Assets	\$ 26,752,644	\$ 24,728,055

See accompanying Notes to Combined Financial Statements.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED JUNE 30, 2023 AND 2022**

	2023	2022
FUNDING AND REVENUES WITHOUT DONOR RESTRICTIONS		
GOVERNMENT FUNDING		
Substance Abuse and Mental Health:		
Adult and Children Mental Health	\$ 13,612,737	\$ 12,356,076
NET PATIENT SERVICE FEES	11,012,604	9,413,146
OTHER GOVERNMENT FUNDING		
Other Federal and State Grants and Contracts	5,726,040	3,977,192
Local Government	1,763,789	1,763,789
Total Other Government Funding	7,489,829	5,740,981
OTHER FUNDING AND REVENUES		
Contributions	1,781,049	1,266,124
Contributions - In-kind	1,536,609	1,702,512
Other	2,676,671	658,926
Rental	357,741	235,556
Contracted Food Services	173,790	156,643
Program Income	4,638	4,305
Net Assets Released from Restrictions	-	5,000
Total Other Funding and Revenues	6,530,498	4,029,066
 Total Funding and Revenues Without Donor Restrictions	 38,645,668	 31,539,269
EXPENSES		
Program Services	29,863,308	26,383,377
Management and General	3,734,346	3,469,851
Fundraising	455,745	421,542
Total Expenses	34,053,399	30,274,770
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	4,592,269	1,264,499
REVENUE WITH DONOR RESTRICTIONS		
Net Assets Released from Restrictions	-	(5,000)
Total Revenue With Donor Restrictions	-	(5,000)
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	-	(5,000)
CHANGE IN NET ASSETS	4,592,269	1,259,499
Net Assets - Beginning of Year	12,820,458	11,560,959
NET ASSETS - END OF YEAR	\$ 17,412,727	\$ 12,820,458

See accompanying Notes to Combined Financial Statements.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2023

	Program	Management and General	Fundraising	Total
PERSONNEL EXPENSES				
Salaries	\$ 17,536,061	\$ 2,611,458	\$ 148,954	\$ 20,296,473
Benefits	3,843,328	432,857	23,723	4,299,908
Total Personnel Expenses	<u>21,379,389</u>	<u>3,044,315</u>	<u>172,677</u>	<u>24,596,381</u>
OTHER EXPENSES				
Building Occupancy	1,763,284	96,120	65,405	1,924,809
Professional Contractual Services	468,616	195,269	26,721	690,606
Travel	174,431	10,171	10	184,612
Equipment	647,035	5,539	70,638	723,212
Food Services	436,276	16,940	54,317	507,533
Medical and Pharmacy	335,664	(20,615)	-	315,049
Insurance	407,883	75,111	909	483,903
Interest	195,293	6,590	-	201,883
Operating Supplies and Expenses	2,294,773	301,180	43,163	2,639,116
Other	245,960	3,726	-	249,686
Donated Items	1,514,704	-	21,905	1,536,609
Total Other Expenses	<u>8,483,919</u>	<u>690,031</u>	<u>283,068</u>	<u>9,457,018</u>
Total Expenses	<u>\$ 29,863,308</u>	<u>\$ 3,734,346</u>	<u>\$ 455,745</u>	<u>\$ 34,053,399</u>

See accompanying Notes to Combined Financial Statements.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2022

	Program	Management and General	Fundraising	Total
PERSONNEL EXPENSES				
Salaries	\$ 15,272,642	\$ 2,464,298	\$ 147,703	\$ 17,884,643
Benefits	3,619,256	381,741	34,647	4,035,644
Total Personnel Expenses	<u>18,891,898</u>	<u>2,846,039</u>	<u>182,350</u>	<u>21,920,287</u>
OTHER EXPENSES				
Building Occupancy	1,462,525	23,028	62,702	1,548,255
Professional Contractual Services	400,739	211,728	17,434	629,901
Travel	134,243	4,720	133	139,096
Equipment	570,776	10,548	21,979	603,303
Food Services	377,622	10,006	33,490	421,118
Medical and Pharmacy	314,881	(5,812)	1	309,070
Insurance	334,229	63,840	898	398,967
Interest	219,444	7,453	-	226,897
Operating Supplies and Expenses	2,048,232	296,060	90,053	2,434,345
Other	-	473	-	473
Donated Items	1,628,788	1,768	12,502	1,643,058
Total Other Expenses	<u>7,491,479</u>	<u>623,812</u>	<u>239,192</u>	<u>8,354,483</u>
Total Expenses	<u>\$ 26,383,377</u>	<u>\$ 3,469,851</u>	<u>\$ 421,542</u>	<u>\$ 30,274,770</u>

See accompanying Notes to Combined Financial Statements.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINING STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 4,592,269	\$ 1,259,499
Adjustment to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Depreciation	707,702	687,304
Amortization	24,200	42,579
Contributed Property	-	(59,455)
Gain on Sale of Property, Plant, and Equipment	(3,600)	(289,787)
Change in Beneficial Interest in Assets	(1,764)	(62,555)
Change in Operating Right-of -Use Asset	8,620	-
Forgiveness of New Markets Tax Credit Notes	(1,468,500)	-
(Increase) Decrease in Assets:		
Accounts Receivable	(36,952)	(1,057,413)
Inventory	(40,672)	14,963
Prepaid Expenses	(164,181)	(31,828)
Deposits	(33,393)	(2,000)
Pledges Receivable	5,000	-
Reserve for Client Funds	(6,813)	3,466
Tenant Security Deposits Held in Trust	(569)	(1,060)
Reserve for Replacements	11,624	11,580
Reserve for Construction	27,000	62,664
Increase (Decrease) in Liabilities:		
Accounts Payable	(8,988)	167,006
Accrued Expenses and Accrued Annual Leave	189,637	5,023
Deferred Revenue	687,405	630,600
Security Deposits Payable	565	131
Reserve for Client Funds	6,813	(3,466)
Net Cash Provided by Operating Activities	4,451,599	1,377,251
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant, and Equipment	(2,686,073)	(1,425,810)
Proceeds from Sale of Property, Plant, and Equipment	(3,600)	338,501
Net Cash Used by Investing Activities	(2,689,673)	(1,087,309)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on Mortgages and Notes Payable	(201,609)	(158,966)
Payment of Loan Issuance Costs	(15,677)	(20,168)
Proceeds from Long-Term Debt	471,750	-
Net Cash Used by Financing Activities	254,464	(179,134)
NET CHANGE IN CASH AND CASH EQUIVALENTS	2,016,390	110,808
Cash and Cash Equivalents - Beginning of Year	5,751,530	5,640,722
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 7,767,920	\$ 5,751,530
SUPPLEMENTAL INFORMATION		
Interest Paid	\$ 201,883	\$ 226,897
In-Kind Donations of Property, Plant, and Equipment	\$ -	\$ 59,455
Purchases of Assets through Issuance of Long-Term Debt	\$ 471,750	\$ 709,750

See accompanying Notes to Combined Financial Statements.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Peace River Center for Personal Development, Inc. (Peace River Center) is a nonprofit organization established in 1948 to provide a broad range of inpatient and outpatient mental health services throughout Polk, Highlands, and Hardee Counties in Central Florida. Peace River Center Properties, Inc. (the Properties) provides supervised residential facilities for mental health clients. Peace River Center Properties II, Inc. (Properties II) is a nonprofit corporation formed in November 2015 to facilitate obtaining Peace River Center's New Markets Tax Credit (NMTC) funding for new construction. The purpose of this entity is to hold certain assets of and title to property. During the year ended June 30, 2023, after the successful completion of the NMTC compliance period, Peace River Center and Properties II completed the unwind of the NMTC transaction. As a result, Properties II was dissolved as of April 1, 2023.

Principles of Combination

The combined financial statements include the statements of financial position, activities and changes in net assets, functional expenses, and cash flows of Peace River Center and Affiliates which are under common control. All material intercompany transactions have been eliminated.

Basis of Accounting

Peace River Center's combined financial statements have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Use of Estimates

The preparation of combined financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses, including functional allocations during the reporting period. Actual results could differ from those estimates.

Concentration

Approximately 35% and 39% of Peace River Center's revenue was earned under contracts with one organization during the years ended June 30, 2023 and 2022, respectively.

Cash and Cash Equivalents

For purposes of reporting cash flows, Peace River Center considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. Peace River Center maintains its cash in bank deposit and money market accounts, which may exceed federally insured limits. Management has not experienced any losses on these accounts.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value Measurements

Peace River Center categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobserved inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement. Assets and liabilities valued at fair value are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that an entity has the ability to access.

Level 2 – Inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 – Inputs that are unobservable inputs for the asset or liability, which are typically based on an entity's own assumptions, as there is little, if any, related market activity.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the valuation methodologies used at June 30, 2023 and 2022.

Peace River Center also follows the fair value option for newly acquired financial assets and liabilities standard. This standard allows entities the irrevocable option to elect fair value for certain newly acquired financial assets and liabilities on a contract-by-contract basis. Peace River Center has not elected to measure any newly acquired financial instruments at fair value at June 30, 2023, as permitted. However, Peace River Center may elect to measure newly acquired financial instruments at fair value in the future.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tenant Accounts Receivable and Allowances for Doubtful Accounts

Accounts receivable consists of tenant rents due. Peace River Center does not charge interest on outstanding accounts receivables. The allowance for doubtful accounts is based on a percentage of aged receivables, based on historical experience. If actual collections experience changes, revisions to the allowance percentage are made. After all attempts to collect a receivable have failed, the receivable is written off against the allowance. Properties also records an allowance for tenant accounts receivable. This is based on identified tenant rents believed to be uncollectible based on historical experience. If actual collection experience changes, revisions to the allowance are made. After all attempts to collect a receivable have failed, the receivable is written off against the allowance. Properties had no allowance for doubtful accounts recorded as of June 30, 2023 and 2022. Based on the information available, Peace River Center believes the allowance for doubtful accounts as of June 30, 2023 and 2022 is adequate. However, actual write-offs may exceed the recorded allowance.

Inventory

Supply inventory consists of pharmaceuticals, nonperishable food, and food service supplies. Inventory is carried at cost and is maintained on a first in, first out basis.

Beneficial Interest in Assets Held by the GiveWell Community Foundation

Beneficial Interest in Assets held by GiveWell Community Foundation is valued at the estimated current market value.

Property, Plant, and Equipment

Property, plant, and equipment having a unit cost of \$1,500 or more and software having a unit cost of \$5,000 or more, and both having a useful life of one or more years is capitalized at cost. Donations of property, plant, and equipment are recorded as contributions at their estimated fair market value. Such donations are reported as contributions without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Depreciation is computed on the straight-line method over the estimated useful lives of the assets. Certain equipment with a net carrying amount of \$2,204,977 was acquired with grant funds received from the state of Florida. Under terms of the grant agreement, the equipment may revert to the state of Florida if it is no longer used by the organization.

Estimated useful lives are as follows:

Buildings	30 to 40 Years
Building Improvements	5 to 30 Years
Equipment	3 to 7 Years

Rental property is stated at cost and depreciated on the straight-line method over the estimated useful lives of the assets ranging from 3 years for equipment to 40 years for buildings. The Properties capitalizes all expenditures in excess of \$500 for property and equipment at cost.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property, Plant, and Equipment (Continued)

Peace River Center and the Properties review their investment in real estate for impairment whenever events or changes in circumstances indicate that the carrying value of such property may not be recoverable. Recoverability is measured by a comparison of the carrying amount of the real estate to the future net undiscounted cash flow expected to be generated by the rental property and any estimated proceeds from the eventual disposition of the real estate. If the real estate is considered impaired, the impairment to be recognized is measured at the amount by which the carrying amount of the real estate exceeds the fair value of such property. There were no impairment losses recognized in 2023 and 2022.

Leases

Peace River Center leases multiple office spaces and pieces of office equipment under operating leases. Peace River Center determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use (ROU) assets and operating lease obligation on the combined statements of financial position. Finance leases are included in finance lease right-of-use (ROU) assets and finance lease obligation on the combined statements of financial position. As of June 30, 2023, Peace River Center had no finance leases.

ROU assets represent Peace River Center's right to use an underlying asset for the lease term and the lease obligation represents Peace River Center's obligation to make lease payments arising from the lease. ROU assets and obligations are recognized at the lease commencement date based on the present value of lease payments over the lease term. As most leases do not provide an implicit interest rate, Peace River Center uses its implied rate based on the information available at commencement date in determining the present value of lease payments. The operating lease ROU asset also includes any lease payments made and excludes lease incentives. The lease terms may include options to extend or terminate the lease when it is reasonably certain that Peace River Center will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term. Peace River Center has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases are not included as lease obligation or right of use assets on the statements of financial position.

Restricted Deposits and Funded Reserves

Under the regulatory agreement, Properties is required to make deposits into restricted escrow accounts. Properties makes regular monthly deposits into the Reserve for Replacements account for the replacement of property and equipment. Any disbursements from these accounts require the approval of U.S. Department of Housing and Urban Development (HUD). HUD approved withdrawals of \$20,316 and \$18,480 which were made from funded reserves during 2023 and 2022, respectively.

Properties is also required to deposit into the Reserve for Replacements fund any surplus cash from operations within sixty days after the fiscal year-end. Properties had surplus (deficiency) cash of (\$1,741) and \$1,625 at June 30, 2023 and 2022, respectively.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated an amount from net assets without donor restrictions for future use.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Revenue Recognition

Net Patient Service Fees

Medicare and Medicaid Net Patient Revenue and Receivables

Revenue for services rendered to patients covered under the Medicare and Medicaid programs are recorded based on date of service at amounts equal to the standard rate charged by Peace River Center for the specific service. The standard rates are discounted to the contract payment rates specific to Peace River Center that are set by the Medicare and Medicaid programs. The payment rates are daily, hourly, or service specific rates for each of the levels of care or specific service provided by Peace River Center. Contractual adjustments are recorded for the difference between Peace River Center's established rate and the amounts estimated to be realized from the Medicare and Medicaid programs and are deducted from revenues and patient accounts receivable. Contractual adjustments are also recorded for the inability to obtain authorizations for services acceptable to the payor and other reasons unrelated to credit risk. Peace River Center estimates the impact of these adjustments based on historical experience, which primarily includes historical claims adjustments, and records it during the period services are rendered as an estimated contractual adjustment and as a reduction to patient accounts receivable.

Other Third-Party Payor Net Patient Revenue and Receivables

Revenue for services rendered to patients covered by other third-party payors (e.g., commercial insurance carriers, health maintenance organizations, and preferred provider organizations, etc.) are recorded based on date of service at amounts equal to the standard rate charged by Peace River Center for the specific service. The standard rates are discounted to the contract payment rates negotiated with the third-party payor. The payment rates are daily, hourly, or service specific rates for each of the levels of care or specific service provided by Peace River Center. Contractual adjustments are recorded for the difference between Peace River Center's established rate and the amounts estimated to be realized from third-party payors and are deducted from revenues and patient accounts receivable. Contractual adjustments are also recorded for the inability to obtain authorizations for services acceptable to the payor and other reasons unrelated to credit risk.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition (Continued)

Net Patient Service Fees (Continued)

Peace River Center estimates the impact of these adjustments based on historical experience, which primarily includes historical claims adjustments, and records it during the period services are rendered as an estimated contractual adjustment and as a reduction to patient accounts receivable.

Accounts Receivable, Net of Allowances for Doubtful Accounts

Accounts receivable consists of patient obligations due for services rendered. Peace River Center does not charge interest on outstanding accounts receivables. The allowance for doubtful accounts is based on identified patient accounts believed to be uncollectible, based on historical experience. Peace River Center records a provision for bad debts related to uninsured patients who will be unable or unwilling to pay for the services provided. If actual collections experience changes, revisions to the allowance percentage are made. After all attempts to collect a receivable have failed, the receivable is written off against the allowance. The allowance for the years ended June 30, 2023 and 2022 was \$567,746 and \$658,053, respectively. Based on the information available, Peace River Center believes the allowance for doubtful accounts as of June 30, 2023 and 2022 is adequate. However, actual write-offs may exceed the recorded allowance. Patient service revenue, net of contractual allowances and discounts (but before the provision of bad debts), recognized in the period from these major payor sources is as follows for the years ended June 30:

	2023	2022
Patient Service Fees:		
Medicaid	\$ 13,756,035	\$12,147,867
Medicare	2,642,429	2,422,293
Self Pay	5,937,971	4,764,534
Third-Party	2,368,925	1,994,457
Subtotal	24,705,360	21,329,151
Less: Contractual Adjustments	(13,692,756)	(11,916,005)
Net Patient Service Fees	\$ 11,012,604	\$ 9,413,146

Grants and Contracts

Peace River Center recognizes grants and contracts as restricted support if they are received with grantor or donor stipulations that limit the use of the donated assets. When a grantor or donor restriction expires, a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the combined statements of activities and changes in net assets as net assets released from donor restrictions. A receivable is recognized by Peace River Center for grants and contracts to be received from the grantor or donor.

Grants remaining unused at the end of an accounting period are carried forward as net assets with restrictions. Peace River Center may retain unexpended funds for use in future periods providing expenses incurred are in compliance with the specified terms of each grant.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Grants and Contracts (Continued)

A portion of Peace River Center's combined revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when Peace River Center has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the combined statements of financial position. Peace River Center recognized deferred revenue of \$1,520,814 and \$992,195 on the combined statements of financial position related to these grants as of June 30, 2023 and 2022, respectively. Peace River Center received cost-reimbursable grants of \$1,105,980 and \$852,534 that have not been recognized as of June 30, 2023 and 2022, respectively, because qualifying expenditures have not yet been incurred.

Contract Funding Requiring Local Resource Match

As required under certain contracts, Peace River Center is required to match varying percentages of contract funds received. This match may be cash, in-kind, or a combination. For the years ended June 30, 2023 and 2022, Peace River Center met its matching requirements for all related contracts.

Contributions

Peace River Center reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the combined statements of activities and changes in net assets as Net Assets Released from Restrictions. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as restricted revenue when received and released from restrictions when the assets are placed in service.

Contributions – In-Kind

Peace River Center receives donated pharmaceutical supplies, equipment, occupancy and other supplies which are used in their programs and providing services to their clients/patients. Peace River Center estimates the fair value of these in-kind contributions based on the estimate of value of the items received compared to the current market rates of similar occupancy rates, goods and services. The fair market value of contributed pharmaceutical supplies for the years ended June 30, 2023 and 2022, totaled \$1,411,799 and \$1,524,334, respectively. The estimated fair value of donated equipment for the years ended June 30, 2023 and 2022, totaled \$0 and \$59,455, respectively. The estimated fair rental value of the contributed rent for the years ended June 30, 2023 and 2022, totaled \$100,232 and \$100,232, respectively. The estimated fair value of the other supplies and services totaled \$49,231 and \$18,491, for the years ended June 30, 2023 and 2022, respectively.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

Peace River Center for Personal Development, Inc. and Peace River Center Properties, Inc. have qualified as nonprofit organizations under Section 501(c)(3) of the U.S. Internal Revenue Code (IRC) and are generally not subject to income taxation, except on net income derived from unrelated business activities. Peace River Center Properties II, Inc. has qualified as a real estate holding corporation under Section 501(c)(2) of the U.S. IRC and is generally not subject to income taxation. Peace River Center for Personal Development, Inc. provides food services on a contract basis which is subject to tax on unrelated business income. Peace River Center for Personal Development, Inc. does not have a tax liability on its unrelated business activity.

Peace River Center for Personal Development, Inc., Peace River Center Properties, Inc., and Peace River Center Properties II, Inc. follow guidance in the income tax standard regarding the recognition and measurement of uncertain tax positions. This guidance prescribes recognition threshold principles for the financial statement recognition of tax positions taken or expected to be taken on a tax return that are not certain to be realized. None of the entities are aware of any uncertain tax positions.

Peace River Center for Personal Development, Inc., Peace River Center Properties, Inc. and Peace River Center Properties II, Inc.'s tax returns are subject to review and examination by federal, state, and local authorities in accordance with prescribed statutes.

Functional Allocation of Expenses

The following program and support services are included in the accompanying financial statements:

- Program Services: Provides a broad range of inpatient and outpatient mental health services.
- Management and General: Includes the functions necessary to maintain Peace River Center's programs and activities and manages the financial responsibility of Peace River Center.
- Fundraising: Provides the structure necessary to obtain additional funding for program services.

The costs of program and supporting services activities have been summarized on a functional basis in the combined statements of activities and changes in net assets. The combined statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The expenses that are allocated include occupancy, depreciation, and amortization, which are allocated on a square footage basis, as well as salaries and wages, benefits, payroll taxes, professional services, office expense, information technology, interest, insurance, and other, which are allocated on the basis of estimates of time and effort.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Subsequent Events

Management has performed an analysis of the activities and transactions subsequent to June 30, 2023 to determine the need for any adjustments to and/or disclosures within the audited combined financial statements for the year ended June 30, 2023. Management has performed their analysis through March 26, 2024, the date the combined financial statements were available to be issued.

Reclassifications

Certain reclassifications of amounts previously reported have been made to the accompanying financial statements to maintain consistency between periods presented. The reclassifications had no impact on previously reported net assets.

Change in Accounting Principle

In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-02, *Leases (ASC 842)*. The new standard increases transparency and comparability among organizations by requiring the recognition of right-of-use (ROU) assets and lease liabilities on the combined statement of financial position. Most prominent of the changes in the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases. Under the standard, disclosures are required to meet the objective of enabling users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. Peace River Center adopted the requirements of the guidance effective July 1, 2022 and has elected to apply the provisions of this standard to the beginning of the period of adoption.

Peace River Center has elected to adopt the available practical expedient to use hindsight in determining the lease term and in assessing impairment of Peace River Center's ROU assets.

NOTE 2 LIQUIDITY AND AVAILABILITY

Peace River Center manages its liquidity and reserves following three guiding principles: operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near term operating needs, and maintaining sufficient reserves to provide reasonable assurance that long term obligations will be discharged. Peace River Center strives to maintain current financial assets less current liabilities at a minimum of 30 days operating expenses. Peace River Center also strives to maintain a year-end balance of undesignated net assets at 15 to 30 days of expected expenditures. To achieve these targets, Peace River Center forecasts its future cash flows and monitors its liquidity quarterly, and monitors its reserves annually. Financial assets in excess of daily cash requirements are invested in cash sweep accounts. During the year ended June 30, 2023, the level of liquidity and reserves was managed within the policy.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 2 LIQUIDITY AND AVAILABILITY (CONTINUED)

The following table reflects Peace River Center's financial assets as of June 30, 2023 and 2022 reduced by amounts that are not available to meet general expenditures within one year of the combined statements of financial position date because of contractual restrictions or internal board designations.

	<u>2023</u>	<u>2022</u>
Cash and Cash Equivalents	\$ 7,767,920	\$ 5,751,530
Accounts Receivable	3,900,170	3,869,773
Deposits	9,040	2,485
Pledges Receivable	-	5,000
Beneficial Interest in Assets Held by Others	<u>22,107</u>	<u>20,343</u>
Total Financial Assets	<u>11,699,237</u>	<u>9,649,131</u>
Board-Designated Assets Held by Others	<u>(22,107)</u>	<u>(20,343)</u>
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	<u>\$ 11,677,130</u>	<u>\$ 9,628,788</u>

NOTE 3 FAIR VALUE MEASUREMENTS

Peace River Center uses fair value measurements to record fair value adjustments to certain assets and to determine fair value disclosures. For additional information on how Peace River Center measures fair value, refer to Note 1 – Summary of Significant Accounting Policies. As of June 30, 2023 and 2022, the fair value of beneficial interest in assets held by the GiveWell Community Foundation was \$22,107 and \$20,343, respectively. At June 30, 2023 and 2022. Peace River Center's investments consist of:

	<u>2023</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Beneficial Interest in Assets:				
Held by GiveWell Community Foundation	\$ -	\$ -	\$ 22,107	\$ 22,107
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,107</u>	<u>\$ 22,107</u>
	<u>2022</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Beneficial Interest in Assets:				
Held by GiveWell Community Foundation	\$ -	\$ -	\$ 20,343	\$ 20,343
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,343</u>	<u>\$ 20,343</u>

Assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3):

	<u>2023</u>	<u>2022</u>
Balance - Beginning of Year	\$ 20,343	\$ 23,194
Total Realized and Unrealized Gain	<u>1,764</u>	<u>(2,851)</u>
Balance - End of Year	<u>\$ 22,107</u>	<u>\$ 20,343</u>

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 3 FAIR VALUE MEASUREMENTS (CONTINUED)

Beneficial Interest in Assets Held by GiveWell Community Foundation is measured at fair value with a valuation technique utilizing market prices at the close of the last business day for the statement period, provided by the GiveWell Community Foundation.

The change in beneficial interest totals \$1,764 and (\$2,851) related to Level 3 are reported in the accompanying combined statements of activities and changes in net assets as “other revenues” for the years ended June 30, 2023 and 2022, respectively.

NOTE 4 NONCURRENT NOTES RECEIVABLE

Notes receivable from New Markets Tax Credit (NMTC) investment funds are secured by first interest in pledged securities and consist of the following at June 30, 2023 and 2022:

<u>Description</u>	<u>2023</u>	<u>2022</u>
Note receivable dated December 11, 2015, interest accrued at 1%, quarterly interest payments through December 2022, then annual principal and interest payments of \$41,190, maturing December 2045	\$ -	\$ 3,381,500
Total	<u>\$ -</u>	<u>\$ 3,381,500</u>

Principal on noncurrent notes receivable is due from 2023 to 2045 (see Notes 8 and 14). In December 2022, at the end of the NMTC Compliance Period, the note receivable was satisfied.

NOTE 5 PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment consist of the following at June 30:

	<u>2023</u>	<u>2022</u>
Land	\$ 1,471,567	\$ 1,191,598
Building Improvements	5,635,666	3,037,652
Buildings	10,816,822	11,489,390
Equipment	4,968,054	4,862,449
Construction in Progress	519,048	187,833
Subtotal	<u>23,411,157</u>	<u>20,768,922</u>
Less: Accumulated Depreciation and Amortization	<u>(10,881,806)</u>	<u>(10,225,142)</u>
Net Property, Plant, and Equipment	<u>\$ 12,529,351</u>	<u>\$ 10,543,780</u>

Depreciation expense totaled \$700,504 and \$687,304 for the years ended June 30, 2023 and 2022, respectively.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 6 RETIREMENT PLANS

Peace River Center maintains a 401(k) Plan retirement plan for the benefit of its employees. The 401(k) Plan is a qualified defined contribution plan governed by Section 401(k) of the Internal Revenue Code and was established January 1, 2014. Peace River Center has the option to match dollar-for-dollar contributions to the Plan up to 3% of compensation. The 401(k) Plan has a profit sharing component which can be funded at the discretion of the board of directors either prospectively on a pay-period basis, or retrospectively at an amount to be approved by the board of directors.

Participants vest in Peace River Center's contributions to the 401(k) Plan over a six-year period. The Plan provides for the payment of benefits to a participant upon his or her disability, severance of employment, or death. The benefits to a participant (or his or her designated beneficiary), in the event of disability or death, will be 100% of the amount in the participant's account regardless of his or her years of service.

If a participant terminates employment or is dismissed, the amount due the participant will be the participant's contributions and related investment earnings and the participant's vested interest in the amounts contributed by Peace River Center. Peace River Center contributed \$341,959 and \$338,221 to retirement plans during fiscal years 2023 and 2022, respectively.

NOTE 7 LEASES

Lease Agreements – ASC 842

Peace River Center leases administrative and clinical space on contracts ranging from one to four years, as well as other office equipment. There are no material purchases, escalation or contingent clauses in the leases. The lease for administrative office space is renewable, at the option of Peace River Center, for three additional five-year terms, at an amount not to exceed the current monthly rental adjusted by the percentage increase in the Consumer Price Index.

ROU assets consist of the following at June 30, 2023:

Right-of-Use Assets	<u>Operating</u> \$ 1,267,762
Less: Accumulated Amortization	<u>(148,158)</u>
Total Right-of-Use Assets, Net	<u><u>\$ 1,119,604</u></u>

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 7 LEASES (CONTINUED)

The following table provides quantitative information concerning Peace River Center's leases.

Lease Cost:	2023
Operating Lease Cost	<u>\$ 176,510</u>
Total Lease Cost	<u><u>\$ 176,510</u></u>

Other Information:

Cash Paid for Amounts Included in the
Measurement of Lease Liabilities:

Operating Cash Flows from Operating Leases	\$ 167,890
Right-of-Use Assets Obtained In Exchange for New Operating Lease Liabilities	\$ 1,267,762
Weighted-Average Remaining Operating Lease Term	3 Years
Weighted-Average Discount Rate - Operating Leases	4.87%

Peace River Center classifies the total undiscounted lease payments that are due in the next 12 months as current. A maturity analysis of annual undiscounted cash flows for lease liabilities as of June 30, 2023, is as follows:

<u>Year Ending June 30.</u>	<u>Operating</u>
2024	\$ 350,857
2025	354,937
2026	291,408
2027	159,641
2028	79,492
Total Minimum Lease Payments	<u>1,236,335</u>
Less: Amount Representing Interest	<u>(108,111)</u>
Present Value of Lease Obligation	<u><u>\$ 1,128,224</u></u>

Lease Agreements – ASC 840

Peace River Center leases administrative and clinical space on contracts ranging from one to four years, as well as other office equipment. Rent expense of \$509,684 is included in the accompanying combined statements of functional expenses for the year ended June 30, 2022.

NOTE 8 COMMITMENTS AND CONTINGENCIES

Contracts

In March 2023, Peace River Center entered into a contract for renovation services on the Bartow Crisis Campus. The contracted price of approximately \$1,499,989, is due in installments as certain milestones are met. At June 30, 2023, approximately \$1,051,000 remained unbilled on the contract.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 8 COMMITMENTS AND CONTINGENCIES (CONTINUED)

Grant Compliance

Peace River Center is subject to federal and state audits to determine compliance with grant funding requirements. In the event that expenditures would be disallowed, repayment could be required. Government grants require the fulfillment of certain conditions as set forth by applicable laws, rules and regulations, and in the grant agreements. Failure to fulfill the conditions could result in the return of the funds to grantor.

NOTE 9 MORTGAGES AND NOTES PAYABLE

Debt was comprised of the following at June 30:

<u>Notes Payable</u>	2023	2022
Mortgage note payable to Bank of Central Florida, payable in 65 monthly installments of \$13,618 including interest at 3.75%, with a final balloon payment of \$1,502,597 plus interest due November 6, 2025, collateralized by building.	\$ 1,742,261	\$ 1,837,461
Mortgage note payable to HUD in monthly installments of \$4,422, including interest at 9%, maturing November 1, 2028, collateralized by building.	226,843	257,956
Mortgage note payable to Bank of Central Florida, payable in 119 monthly installments of \$4,746 including interest at 3.75%, with a final balloon payment of \$263,644 plus interest due July 15, 2030, collateralized by building.	550,906	586,175
Mortgage note payable to Bank of Central Florida, payable in 83 monthly installments of \$5,443 including interest at 4.48%, with a final balloon payment of \$442,805 plus interest due May 5, 2029, collateralized by building.	672,682	706,603
Mortgage note payable to Bank of Central Florida, payable in 83 monthly installments of \$3,104 including interest at 4.87%, with a final balloon payment of \$359,900 plus interest due December 15, 2029, collateralized by building.	465,644	-
Total Notes Payable	3,658,336	3,388,195

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 9 MORTGAGES AND NOTES PAYABLE (CONTINUED)

	2023	2022
<u>New Markets Tax Credit Notes Subject to Put/Call Options</u> (All secured by real and personal property)		
<u>Properties II:</u>		
Interest accrued at 1.43956%, December 2045	\$ -	\$ 3,381,500
Interest accrued at 1.43956%, December 2045	-	1,468,500
Total New Markets Tax Credit Notes Payable Subject to Put/Call Options	-	4,850,000
Total Notes Payable	3,658,336	8,238,195
Less: Deferred Loan Costs	46,957	55,480
Less: Current Portion	228,222	329,787
Long-Term Portion	\$ 3,383,157	\$ 7,852,928

A summary of future maturities is as follows:

<u>Year Ending June 30.</u>	<u>Amount</u>
2024	\$ 228,222
2025	222,439
2026	1,676,211
2027	143,575
2028	150,946
Thereafter	1,236,943
Total	\$ 3,658,336

Peace River Center has certain loan covenants on the mortgage note payable with Bank of Central Florida, including certain financial ratios that must be met. Peace River Center was in compliance with its loan covenants for the year ended June 30, 2023.

In January 2018, Peace River Center completed construction of a new crisis stabilization facility in Lakeland, Florida, funded by Noncurrent Notes Payable and Noncurrent Notes Receivable issued under the New Markets Tax Credit (NMTC) program as provided by Section 45D of the IRC. The new facility furthers Peace River Center's mission by providing a location in which to engage, restore, and empower individuals in the community to reach their fullest potential.

The purpose of the tax credit is to encourage investment in low-income community businesses, by reducing the borrowing or financing costs to the businesses. Construction was funded by SunTrust Bank (now known as Truist Bank) and their New Markets Tax Credit investment groups and intermediaries.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 9 MORTGAGES AND NOTES PAYABLE (CONTINUED)

The NMTC provides tax credits over the first seven years to the NMTC investors. For the purposes of the Peace River Center transaction, SunTrust Community Capital LLC (a subsidiary of SunTrust Bank) served as the NMTC Investor. Peace River Center expects to have the net NMTC debt substantially reduced through equity conversions in 2023, upon the exercise of a \$1,000 put option offered to SunTrust Community Capital LLC upon the conclusion of the NMTC Compliance Period. In December 2022, after successful completion of the NMTC compliance period, Peace River Center and Properties II completed the unwind of the transaction. As a part of this unwind, the New Markets Tax Credit Notes Payable by Properties II (the "QLICI Loans") were assigned to Investment LLC. Additionally, Truist Bank (formerly Suntrust Bank) exercised its Put Option pursuant to the NMTC documents, which resulted in Peace River Center acquiring the full ownership interest in the Investment LLC. Following the Put Option, the Peace River Center New Markets Tax Credit Note Receivable from the Investment LLC was satisfied by a further assignment of the QLICI Loans to Peace River Center from the Investment LLC. The Investment LLC was then dissolved as a part of the NMTC unwind. Peace River Center was then the holder of the QLICI Loans with the intent to terminate them. Peace River Center terminated the QLICI Loans and Properties II was dissolved during the year as the result of the completion of the transaction.

This net NMTC debt which was substantially reduced through equity conversions in fiscal year end 2023 is comprised of the Noncurrent Notes Payable by Peace River Center to the NMTC private investment groups, less Noncurrent Notes Receivable (see Note 4) owed to Properties II by the NMTC private investment groups, as follows as of June 30, 2022:

NMTC Transaction		NMTC Noncurrent Notes		Net NMTC
Date	Equity Conversion	Payable	Receivable	Debt
Dec 2015	Dec 2022	\$ 3,381,500	\$ 3,381,500	\$ -
Dec 2015	Dec 2022	1,468,500	-	1,468,500
	Total	<u>\$ 4,850,000</u>	<u>\$ 3,381,500</u>	<u>\$ 1,468,500</u>

See Note 14 for additional details.

Interest expense totaled \$155,767 and \$192,064 for the years ended June 30, 2023 and 2022, respectively.

NOTE 10 LINE OF CREDIT

Peace River Center has a line of credit totaling \$800,000 which is secured by real estate. Advances on the line of credit are payable on demand and carry an interest rate of 0.5% over prime. There were no borrowings outstanding at June 30, 2023 and 2022.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 11 RISK MANAGEMENT

Peace River Center is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Peace River Center insures itself against these risks with various insurance policies. All insurance coverage amounts remained constant from the prior year.

Peace River Center is self-insured for group health insurance. Peace River Center has insurance to cover individual losses greater than \$90,000 for calendar years 2023 and 2022. Estimated claims incurred but not reported as of June 30, 2023 and 2022 were \$230,000 and \$263,000, respectively. Settlements did not exceed insurance coverage in fiscal years 2023 and 2022, respectively.

The liability currently provided is Peace River Center's maximum run-off claims liability. Peace River Center is reinsured for all losses greater than the maximum claims liability.

Claims payable is recorded in the combined statements of financial position as accrued expenses. Changes in Peace River Center's claims payable at June 30 are as follows:

	Current Year Claims Payable Beginning of Year	Claims and Changes in Estimates	Claim Payments	Current Year Claims Payable End of Year
2021 - 2022	\$ 261,000	\$ 2,287,939	\$ 2,285,939	\$ 263,000
2022 - 2023	\$ 263,000	\$ 2,110,912	\$ 2,143,912	\$ 230,000

NOTE 12 THIRD-PARTY RATE ADJUSTMENTS AND REVENUE

Service fees are subject to audit and retroactive adjustment by respective third-party fiscal intermediaries. In the opinion of management, these adjustments, if any, would not be material to the financial position or results of operations of Peace River Center.

NOTE 13 CONTRIBUTED SERVICES

Peace River Center is the beneficiary of the diligent efforts of many dedicated volunteers. These volunteers have assisted Peace River Center in such areas as domestic violence counseling, rape counseling, and administrative services. Approximately 2,244 hours and 2,667 hours have been contributed by these volunteers during the fiscal years ending June 30, 2023 and 2022, respectively. Peace River Center has not included the value of these hours in its reported revenues and expenses as the services do not meet recognition criteria according to accounting principles generally accepted in the United States of America.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 14 NEW MARKETS TAX CREDIT TRANSACTIONS

Peace River Center entered into several debt and receivable transactions during the fiscal year ended June 30, 2016, in order to make additional funds available to it through the New Markets Tax Credit (NMTC) Program, as described in Note 8. As part of these transactions, Peace River Center created Peace River Center Properties II, Inc. (Properties II) as described in Note 1 under Nature of Organization.

The NMTC Program permits taxpayers to claim a credit against federal income taxes for Qualified Equity Investments (QEI) in designated Community Development Entities (CDEs). These designated CDEs must use substantially all (85%) of the proceeds to make Qualified Low-Income Community Investments (QLICI). The taxpaying investor is provided with a tax credit which is claimed over a seven-year period.

2015 NMTC Transaction

Peace River Center made a \$3,381,500 loan to PRC Lakeland Investment Fund, LLC (Investment LLC). SunTrust, through its SunTrust Community Capital LLC (the Investor), made a \$1,618,500 capital contribution into Investment LLC.

Investment LLC utilized the proceeds from the Peace River Center loan and the capital by the Investor, to acquire an interest in Community Hospitality Healthcare Services Subsidiary CDE 28, LLC through the making of a \$5,000,000 capital contribution which qualified as a qualified equity investment (QEI) for purposes of the New Markets Tax Credit program.

Community Hospitality Healthcare Services Subsidiary CDE 28, LLC then made QLICI loans totaling \$4,850,000 to Properties II, pursuant to two promissory notes in the amounts of \$3,381,500 and \$1,468,500, respectively.

Properties II used the proceeds from the QLICI loans to fund construction of a new Crisis Stabilization Unit in Lakeland, Florida.

In connection with the transaction, Peace River Center also entered into a put option with the Investor. The agreements allow the Investor to put its interest in Investment LLC to Peace River Center at any time during the six months following the seventh anniversary of the effective date (which corresponds to the end of the NMTC Compliance Period under Section 45D of the Code). As noted above, while this option is at the discretion of Investment LLC (or the Investor), it is common industry practice for the Investor to elect such option upon the completion of the NMTC Compliance Period.

The purchase price of the interest is \$1,000 plus the cost of third-party expenses associated with the completion of such transfer. Additionally, Peace River Center was granted a call option, which can be utilized if Investment LLC does not exercise their put option. Pursuant to such call option, Peace River Center may acquire the Investor's interest in Investment LLC, during the latter of six months following of the seventh anniversary of the effective date or six months following the receipt of the nonput election notice by the Investor. The purchase price of the call option is the fair market value of the Investors' interest at the time of the call. No amounts have been recorded on the accompanying combined financial statements related to the put and call options.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 14 NEW MARKETS TAX CREDIT TRANSACTIONS (CONTINUED)

Associated with this transaction prior to the end of the NMTC compliance period as of December 2022, interest income from the note receivable in the amount of \$14,100 and \$33,840 was recognized during the years ended June 30, 2023 and 2022, respectively. Interest expense on the related QLICI loans was \$31,602 and \$69,828 for the years ended June 30, 2023 and 2022, respectively.

SUPPLEMENTARY INFORMATION

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FUNDING AND REVENUE SOURCES
YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2022)

	Case Management	Crisis Stabilization	Crisis Support / Emergency	Medical Services	Room & Board Level 2	Supported Employment
IA. STATE SAMH FUNDING						
(1) CFBHN	\$ 115,809	\$ 2,532,944	\$ 2,264,604	\$ 592,260	\$ 591,706	\$ 60,407
Total State SAMH Funding	115,809	2,532,944	2,264,604	592,260	591,706	60,407
IB. OTHER GOVERNMENT FUNDING						
(1) Other State Agency Funding		421,836		113,864		-
(2) Medicaid - Suncoast Region	51,742	2,024,726	632,888	529,052		-
(3) Medicaid - All other Regions	-	-	-	-	-	-
(4) Local Government	4,913	1,840,978	139,238	56,198	-	-
(5) Federal Grants and Contracts	-	-	4,691	4,800	-	-
(6) In-kind from local govt. only	-	-	-	-	-	-
Total Other Government Funding	56,655	4,287,540	776,817	703,914	-	-
IC. ALL OTHER REVENUES						
(1) 1st 2nd Party Payments	(40)	56,770	12,167	39,868	1,214	-
(2) 3rd Party Payments (except Medicare)	302	552,085	129,360	96,407	-	-
(3) Medicare	2,814	920,589	200,553	207,252	37	-
(4) Contributions & Donations	-	4,375	3,634	-	1,230	-
(5) Other	-	8,724	1,626	1,991	54	5
(6) In-kind	-	-	-	-	1,385	-
Net Bad Debt Expense	240	24,635	6,166	5,727	7	-
Total All Other Revenues	3,316	1,567,178	353,506	351,245	3,927	5
TOTAL FUNDING =	\$ 175,780	\$ 8,387,662	\$ 3,394,927	\$ 1,647,419	\$ 595,633	\$ 60,412

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FUNDING AND REVENUE SOURCES (CONTINUED)
YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2022)

	Supported Living	Outpatient - Group	SRT	Clubhouse	Outreach	Forensic Multi- Disciplinary Team
IA. STATE SAMH FUNDING						
(1) CFBHN	\$ 19,866	\$ 95,634	\$ 2,672,383	\$ 547,037	\$ 365,515	\$ 34,018
Total State SAMH Funding	19,866	95,634	2,672,383	547,037	365,515	34,018
IB. OTHER GOVERNMENT FUNDING						
(1) Other State Agency Funding	-	10,990	888,480	-	-	-
(2) Medicaid - Suncoast Region	-	323,934	-	603,407	-	-
(3) Medicaid - All other Regions	-	-	-	-	-	-
(4) Local Government	-	-	-	41,525	-	-
(5) Federal Grants and Contracts	-	-	-	-	-	-
(6) In-kind from local govt. only	-	-	-	-	-	-
Total Other Government Funding	-	334,924	888,480	644,932	-	-
IC. ALL OTHER REVENUES						
(1) 1st 2nd Party Payments	-	(321)	-	(1,635)	-	-
(2) 3rd Party Payments (except Medicare)	-	-	-	22	-	-
(3) Medicare	-	1,008	-	342	-	-
(4) Contributions & Donations	-	213	213	1,622	-	-
(5) Other	-	553	7,102	4,491	-	-
(6) In-kind	-	-	-	80,000	-	-
Net Bad Debt Expense	-	2,101	-	4,662	-	-
Total All Other Revenues	-	3,554	7,315	89,504	-	-
TOTAL FUNDING =	\$ 19,866	\$ 434,112	\$ 3,568,178	\$ 1,281,473	\$ 365,515	\$ 34,018

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FUNDING AND REVENUE SOURCES (CONTINUED)
YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2022)

	Substance Abuse (Outpatient)	FITT	Residence Stability Coordination	FACT	Therapeutic Behavioral On Site	Children's Case Management
IA. STATE SAMH FUNDING						
(1) CFBHN	\$ 211,442	\$ 418,234	\$ 79,216	\$ 709,781	\$ 16,512	\$ 37,193
Total State SAMH Funding	211,442	418,234	79,216	709,781	16,512	37,193
IB. OTHER GOVERNMENT FUNDING						
(1) Other State Agency Funding	30,956	3,951	-	-	-	-
(2) Medicaid - Suncoast Region	100,605	-	-	702,172	222,525	114,786
(3) Medicaid - All other Regions	-	-	-	-	-	-
(4) Local Government	4,921	-	-	-	-	-
(5) Federal Grants and Contracts	3,884	-	-	-	-	-
(6) In-kind from local govt. only	-	-	-	-	-	-
Total Other Government Funding	140,366	3,951	-	702,172	222,525	114,786
IC. ALL OTHER REVENUES						
(1) 1st 2nd Party Payments	5,697	-	-	-	303	43
(2) 3rd Party Payments (except Medicare)	13,729	-	-	-	538	416
(3) Medicare	6,174	-	-	-	70	-
(4) Contributions & Donations	9,454	-	-	3,167	40,940	41,664
(5) Other	-	-	-	-	-	-
(6) In-kind	-	-	-	-	-	-
Net Bad Debt Expense	837	-	-	-	1,719	642
Total All Other Revenues	35,891	-	-	3,167	43,570	42,765
TOTAL FUNDING =	\$ 387,699	\$ 422,185	\$ 79,216	\$ 1,415,120	\$ 282,607	\$ 194,744

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FUNDING AND REVENUE SOURCES (CONTINUED)
YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2022)

	Children's Crisis Support / Emergency	Children's Medical Services	CAT- CAT 2	On Track	Outpatient Child - Individual	Outpatient Children Group
IA. STATE SAMH FUNDING						
(1) CFBHN	\$ 597,433	\$ 10,696	\$ 1,225,616	\$ 390,138	\$ 24,293	\$ -
Total State SAMH Funding	597,433	10,696	1,225,616	390,138	24,293	-
IB. OTHER GOVERNMENT FUNDING						
(1) Other State Agency Funding	-	-	-	-	-	-
(2) Medicaid - Suncoast Region	27,225	280,843	-	-	470,580	-
(3) Medicaid - All other Regions	-	-	-	-	-	-
(4) Local Government	-	-	-	-	-	-
(5) Federal Grants and Contracts	-	-	-	-	-	-
(6) In-kind from local govt. only	-	-	-	-	-	-
Total Other Government Funding	27,225	280,843	-	-	470,580	-
IC. ALL OTHER REVENUES						
(1) 1st 2nd Party Payments	-	4,169	-	-	11,447	-
(2) 3rd Party Payments (except Medicare)	-	22,670	-	-	34,456	-
(3) Medicare	-	-	-	-	9	-
(4) Contributions & Donations	-	33,081	2,310	2,614	-	-
(5) Other	53	332	-	-	309	-
(6) In-kind	-	-	-	-	-	-
Net Bad Debt Expense	169	2,032	-	-	3,315	-
Total All Other Revenues	222	62,284	2,310	2,614	49,536	-
TOTAL FUNDING =	\$ 624,880	\$ 353,823	\$ 1,227,926	\$ 392,752	\$ 544,409	\$ -

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FUNDING AND REVENUE SOURCES (CONTINUED)
YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2022)

	Total SAMH	Non-SAMH	Indirect	Fund Raising	Unallocated	Grand Total	(Summarized) 2022
IA. STATE SAMH FUNDING							
(1) CFBHN	\$ 13,612,737	\$ -	\$ -	\$ -	\$ -	\$ 13,612,737	\$ 12,356,076
Total State SAMH Funding	13,612,737	-	-	-	-	13,612,737	12,356,076
IB. OTHER GOVERNMENT FUNDING							
(1) Other State Agency Funding	1,470,077	2,301,696	-	-	-	3,771,773	3,672,280
(2) Medicaid - Suncoast Region	6,084,485	2,262,058	-	-	-	8,346,543	7,227,166
(3) Medicaid - All other Regions	-	-	-	-	-	-	-
(4) Local Government	2,087,773	241,768	-	-	-	2,329,541	2,037,924
(5) Federal Grants and Contracts	13,375	1,375,140	-	-	-	1,388,515	30,777
(6) In-kind from local govt. only	-	-	-	-	-	-	-
Total Other Government Funding	9,655,710	6,180,662	-	-	-	15,836,372	12,968,147
IC. ALL OTHER REVENUES							
(1) 1st 2nd Party Payments	129,682	12,765	-	-	-	142,447	105,008
(2) 3rd Party Payments (except Medicare)	849,985	333,541	-	-	-	1,183,526	951,265
(3) Medicare	1,338,848	1,240	-	-	-	1,340,088	1,168,025
(4) Contributions & Donations	144,517	291,902	57,453	1,285,808	1,369	1,781,049	1,325,579
(5) Other	25,240	356,285	203,022	126,729	1,666,213	2,377,489	833,365
(6) In-kind	81,385	1,433,319	-	21,905	-	1,536,609	1,643,057
Net Bad Debt Expense	52,252	18,136	-	-	(6,571)	63,817	(38,318)
Total All Other Revenues	2,621,909	2,447,188	260,475	1,434,442	1,661,011	8,425,025	5,987,981
TOTAL FUNDING =	\$ 25,890,356	\$ 8,627,850	\$ 260,475	\$ 1,434,442	\$ 1,661,011	\$ 37,874,134	\$ 31,312,204

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2022)

	Case Management	Crisis Stabilization	Crisis Support / Emergency	Medical Services	Room & Board Level 2	Supported Employment	Supported Living
IIA. PERSONNEL EXPENSES							
(1) Salaries	\$ 137,678	\$ 4,754,681	\$ 1,781,220	\$ 811,354	\$ 298,986	\$ 55,194	\$ 37,642
(2) Benefits	38,883	881,620	443,346	126,415	60,074	14,455	6,990
Total Personnel Expenses	176,561	5,636,301	2,224,566	937,769	359,060	69,649	44,632
IIB. OTHER EXPENSES							
(1) Building Occupancy	15,349	352,035	90,513	60,956	4,111	2,030	520
(2) Professional Contractual Serv	4,599	162,104	51,276	23,787	3,693	763	589
(3) Travel	2,494	5,051	19,864	4,989	18	213	639
(4) Equipment	4,411	129,708	41,555	24,044	15,844	688	2,025
(5) Food Services	(21)	123,297	687	441	27,529	(1,334)	-
(6) Medical and Pharmacy	-	44,171	40	278,352	-	7	-
(7) Subcontracted Services	-	-	-	-	-	-	-
(8) Insurance	13,491	85,539	40,914	12,262	7,916	824	553
(9) Interest Paid	2,275	21,056	1,969	1,148	-	31	203
(10) Operating Supplies & Expenses	45,851	590,547	113,141	38,371	38,372	2,584	2,460
(11) Other	70	-	-	-	-	-	-
(12) Donated Items	-	-	-	-	1,385	-	-
Total Other Expenses	88,519	1,513,508	359,959	444,350	98,868	5,806	6,989
Total Personnel and Other Expenses	265,080	7,149,809	2,584,525	1,382,119	457,928	75,455	51,621
IIC. DISTRIBUTED INDIRECT COSTS							
(a) Other Support Costs (Optional)	-	-	-	-	-	-	-
(b) Administration	43,240	824,330	327,957	147,923	54,258	9,499	7,178
Total Actual Operating Expenses	308,320	7,974,139	2,912,482	1,530,042	512,186	84,954	58,799
IID. UNALLOWABLE COSTS	-	-	-	-	-	-	-
Total Allowable Operating Expenses	\$ 308,320	\$ 7,974,139	\$ 2,912,482	\$ 1,530,042	\$ 512,186	\$ 84,954	\$ 58,799
IIE. CAPITAL EXPENDITURES	-	-	-	-	-	-	-

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2022)

	Outpatient - Group	SRT	Clubhouse	Outreach	Forensic Multi- Disciplinary Team	Substance Abuse (Outpatient)	FITT
IIA. PERSONNEL EXPENSES							
(1) Salaries	\$ 134,284	\$ 1,425,797	\$ 314,842	\$ 162,951	\$ 44,391	\$ 214,482	\$ 240,792
(2) Benefits	21,802	259,147	87,571	32,444	25,027	48,654	52,179
Total Personnel Expenses	156,086	1,684,944	402,413	195,395	69,418	263,136	292,971
IIB. OTHER EXPENSES							
(1) Building Occupancy	74,811	182,955	90,462	7,103	3,206	12,900	27,273
(2) Professional Contractual Serv	5,628	20,157	6,269	2,760	1,805	4,974	4,911
(3) Travel	2,200	12,225	3,106	4,118	1,477	2,778	5,256
(4) Equipment	7,544	60,067	65,246	8,271	2,806	3,615	16,667
(5) Food Services	9,033	61,366	31,460	-	-	20	-
(6) Medical and Pharmacy	2	8,112	-	-	-	0	-
(7) Subcontracted Services	-	-	-	-	-	-	-
(8) Insurance	5,332	32,016	33,880	6,862	1,624	3,824	2,981
(9) Interest Paid	10,212	21,122	21,678	-	-	17	-
(10) Operating Supplies & Expenses	36,056	133,354	47,334	37,375	4,860	33,344	22,957
(11) Other	14	-	-	-	-	-	-
(12) Donated Items	-	-	80,000	-	-	-	-
Total Other Expenses	150,832	531,374	379,435	66,489	15,778	61,472	80,045
Total Personnel and Other Expenses	306,918	2,216,318	781,848	261,884	85,196	324,609	373,016
IIC. DISTRIBUTED INDIRECT COSTS							
(a) Other Support Costs (Optional)	-	-	-	-	-	-	-
(b) Administration	51,452	242,182	137,638	31,374	14,888	39,202	45,980
Total Actual Operating Expenses	358,370	2,458,500	919,486	293,258	100,084	363,811	418,996
IID. UNALLOWABLE COSTS	-	-	-	-	-	-	-
Total Allowable Operating Expenses	\$ 358,370	\$ 2,458,500	\$ 919,486	\$ 293,258	\$ 100,084	\$ 363,811	\$ 418,996
IIE. CAPITAL EXPENDITURES	-	-	-	-	-	-	-

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2022)

	Residence Stability Coordination	FACT	Therapeutic Behavioral On Site	Children's Case Management	Children's Crisis Support / Emergency	Children's Medical Services	CAT- CAT 2
IIA. PERSONNEL EXPENSES							
(1) Salaries	\$ 58,062	\$ 608,306	\$ 122,183	\$ 226,917	\$ 217,641	\$ 1,024,891	\$ 704,911
(2) Benefits	15,680	112,373	36,632	61,227	48,303	181,149	157,547
Total Personnel Expenses	73,742	720,679	158,815	288,144	265,944	1,206,040	862,458
IIB. OTHER EXPENSES							
(1) Building Occupancy	6,110	40,826	28,246	23,473	669	24,187	61,519
(2) Professional Contractual Serv	1,401	7,178	4,309	5,623	3,539	17,892	13,982
(3) Travel	2,062	13,991	2,241	7,994	10,910	364	33,543
(4) Equipment	796	11,140	6,259	4,968	1,419	14,575	20,868
(5) Food Services	-	687	79	-	8	303	-
(6) Medical and Pharmacy	-	-	-	-	0	12	-
(7) Subcontracted Services	-	-	-	-	-	-	-
(8) Insurance	1,181	25,524	4,390	5,692	2,701	9,632	11,887
(9) Interest Paid	-	-	8,047	5,923	7	971	13,480
(10) Operating Supplies & Expenses	3,716	258,853	23,367	39,174	6,184	32,189	73,803
(11) Other	-	-	-	-	-	-	-
(12) Donated Items	-	-	-	-	-	-	-
Total Other Expenses	15,266	358,199	76,938	92,847	25,437	100,125	229,082
Total Personnel and Other Expenses	89,008	1,078,878	235,753	380,991	291,381	1,306,165	1,091,540
IIC. DISTRIBUTED INDIRECT COSTS							
(a) Other Support Costs (Optional)	-	-	-	-	-	-	-
(b) Administration	12,588	123,354	31,134	53,757	35,010	155,076	136,880
Total Actual Operating Expenses	101,596	1,202,232	266,887	434,748	326,391	1,461,241	1,228,420
IID. UNALLOWABLE COSTS	-	-	-	-	-	-	-
Total Allowable Operating Expenses	\$ 101,596	\$ 1,202,232	\$ 266,887	\$ 434,748	\$ 326,391	\$ 1,461,241	\$ 1,228,420
IIE. CAPITAL EXPENDITURES	-	-	-	-	-	-	-

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>On Track</u>	<u>Outpatient Child - Individual</u>	<u>Outpatient Children Group</u>	<u>Total SAMH</u>
IIA. PERSONNEL EXPENSES				
(1) Salaries	\$ 230,766	\$ 525,100	\$ -	\$ 14,133,071
(2) Benefits	48,595	142,540	-	2,902,653
Total Personnel Expenses	279,361	667,640	-	17,035,724
IIB. OTHER EXPENSES				
(1) Building Occupancy	20,782	27,381	-	1,157,417
(2) Professional Contractual Serv	3,428	16,667	22	367,356
(3) Travel	12,373	660	-	148,566
(4) Equipment	15,972	10,866	-	469,354
(5) Food Services	-	262	-	253,817
(6) Medical and Pharmacy	-	3	-	330,699
(7) Subcontracted Services	-	-	-	-
(8) Insurance	2,647	8,877	-	320,549
(9) Interest Paid	-	1,668	-	109,807
(10) Operating Supplies & Expenses	16,341	37,002	-	1,637,235
(11) Other	-	-	-	84
(12) Donated Items	-	-	-	81,385
Total Other Expenses	71,543	103,386	22	4,876,269
Total Personnel and Other Expenses	350,904	771,026	22	21,911,993
IIC. DISTRIBUTED INDIRECT COSTS				
(a) Other Support Costs (Optional)	-	-	-	-
(b) Administration	43,080	98,586	2	2,666,568
Total Actual Operating Expenses	393,984	869,612	24	24,578,561
IID. UNALLOWABLE COSTS	-	-	-	-
Total Allowable Operating Expenses	\$ 393,984	\$ 869,612	\$ 24	\$ 24,578,561
IIE. CAPITAL EXPENDITURES	-	-	-	-

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2022)

	Non-SAMH	Indirect	Fund Raising	Unallocated	2023 Grand Total	(Summarized) 2022
IIA. PERSONNEL EXPENSES						
(1) Salaries	\$ 3,380,202	\$ 2,563,603	\$ 148,954	\$ -	\$ 20,225,830	\$ 17,821,879
(2) Benefits	937,390	432,857	23,723	-	4,296,623	4,032,764
Total Personnel Expenses	4,317,592	2,996,460	172,677	-	24,522,453	21,854,643
IIB. OTHER EXPENSES						
(1) Building Occupancy	401,661	94,174	65,405	-	1,718,657	1,509,122
(2) Professional Contractual Serv	101,260	183,079	26,721	-	678,416	607,965
(3) Travel	25,865	10,171	10	-	184,612	139,096
(4) Equipment	152,562	5,539	70,638	-	698,093	524,263
(5) Food Services	182,459	16,940	54,317	-	507,533	421,118
(6) Medical and Pharmacy	4,965	(20,615)	-	-	315,049	309,070
(7) Subcontracted Services	-	-	-	-	-	-
(8) Insurance	76,840	72,514	909	-	470,812	387,846
(9) Interest Paid	17,417	6,590	-	-	133,814	97,615
(10) Operating Supplies & Expenses	612,976	300,810	43,163	-	2,594,184	2,403,861
(11) Other	10	1,379	-	-	1,473	(1,835)
(12) Donated Items	1,433,319	-	21,905	-	1,536,609	1,643,057
Total Other Expenses	3,009,334	670,581	283,068	-	8,839,252	8,041,178
Total Personnel and Other Expenses	7,326,926	3,667,041	455,745	-	33,361,705	29,895,821
IIC. DISTRIBUTED INDIRECT COSTS						
(a) Other Support Costs (Optional)	-	-	-	-	-	-
(b) Administration	696,445	(3,405,465)	42,452	-	-	-
Total Actual Operating Expenses	8,023,371	261,576	498,197	-	33,361,705	29,895,821
IID. UNALLOWABLE COSTS	-	-	-	-	-	-
Total Allowable Operating Expenses	\$ 8,023,371	\$ 261,576	\$ 498,197	\$ -	\$ 33,361,705	\$ 29,895,821
IIE. CAPITAL EXPENDITURES	-	-	-	-	-	-

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
 SCHEDULE OF STATE EARNINGS
 YEAR ENDED JUNE 30, 2023**

1	Total Expenditures	\$ 33,361,705
2	Less Other State and Federal Funds	(13,506,831)
3	Less Non-Match SAMH Funds	(10,516,274)
4	Less Unallowable Costs per 65E-14, F.A.C.	<u>63,817</u>
5	Total Allowable Expenditures	<u><u>\$ 9,402,418</u></u>
6	Maximum Available Earnings (Line 5 times 75%)	\$ 7,051,813
7	Amount of State Funds Requiring Match	<u>3,096,463</u>
8	Amount Due to Department	<u><u>\$ -</u></u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF BED-DAY AVAILABILITY PAYMENTS
YEAR ENDED JUNE 30, 2023**

Program	Cost Center	State Contracted Rate	Total Units of Service Available	Total Units of Service Paid for by 3rd Party Contracts, Local Govt. or Other State Agencies	Maximum # of Units Eligible for Payment by Department	Amount Paid for Services by the Department	Maximum \$ Value of Units in Column F	Amount Owed to Department (G-H or \$0, whichever is greater)
A	B	C	D	E	(D-E) F	G	(F x C) H	I
Children's MH	Crisis Stabilization Unit							\$ -
Adult MH	Crisis Stabilization Unit	493.39	13,140	2,165	10,975	2,532,944	5,414,955	-
Children's SA	Substance Abuse Detox	-	-	-	-	-	-	-
Adult SA	Substance Abuse Detox	-	-	-	-	-	-	-
Adult MH	Short-term Residential Treatment	251.48	10,950	-	10,950	2,672,383	2,753,706	-
Total Amount Owed to Department =								\$ -

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF RELATED PARTY TRANSACTION ADJUSTMENTS
YEAR ENDED JUNE 30, 2023**

	Related Party	Allocation of Related Party Transactions Adjustment			
		State-Designated Cost Centers			Total
		1	2	3	
Revenues From Grantee					
Rent		\$ -	\$ -	\$ -	\$ -
Services		-	-	-	-
Interest		-	-	-	-
Other		-	-	-	-
Total Revenue From Grantee		-	-	-	-
Expenses Associated with Grantee Transactions:					
Personnel Services		-	-	-	-
Depreciation		-	-	-	-
Interest		-	-	-	-
Other		-	-	-	-
Total Associated Expenses		-	-	-	-
Related Party Transaction Adjustment		\$ -	\$ -	\$ -	\$ -

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES
YEAR ENDED JUNE 30, 2023**

PART I: ACTUAL FUNDING SOURCES & REVENUES													
Mental Health													
FUNDING SOURCES & REVENUES	1	2	3	4	6	8	11	12	14	15	25	26	28
	Assessment	Case Management	Crisis Stabilization	Crisis Support/Emergency	Day Treatment	In-Home and On-Site	Intervention - Individual	Medical Services	Outpatient - Individual	Outreach	Supported Employment	Supported Housing/Living	Incidental Expenses
IA. STATE SAMH FUNDING													
(1) Central Florida Behavioral Health Network	47,080	266,874	2,666,582	2,610,138	86,900	16,508	238,059	490,079	153,349	88,849	60,187	19,282	500,420
MH000	33,437	96,969	2,436,582	1,255,752	86,900	16,508	-	322,102	42,360	-	60,187	19,282	40,201
MH001	-	-	-	-	-	-	-	-	-	-	-	-	-
MH009	33,437	96,969	-	-	86,900	16,508	-	322,102	42,360	-	60,187	19,282	40,201
MH018	-	-	2,436,582	1,255,752	-	-	-	-	-	-	-	-	-
MHCOM	3,815	-	-	-	-	-	-	32,425	21,052	-	-	-	-
MHARP	9,828	-	-	-	-	-	-	60,553	89,936	-	-	-	-
MH062	-	-	-	-	-	-	-	-	-	-	-	-	-
MH065	-	-	-	-	-	-	-	-	-	-	-	-	-
MH066	-	-	-	379,330	-	-	-	-	-	-	-	-	-
MH066 CF (FY 21-22)	-	-	-	556,341	-	-	-	-	-	-	-	-	-
MH072	-	53,423	-	-	-	-	179,483	-	-	86,290	-	-	11,169
MH076	-	-	-	-	-	-	-	-	-	-	-	-	171,577
MH0FH	-	7,604	-	-	-	-	25,139	-	-	1,387	-	-	-
MH0FT	-	-	-	-	-	-	-	-	-	-	-	-	157,690
MH0FT CF (FY 21-22)	-	-	-	-	-	-	-	-	-	-	-	-	58,564
MH0CN	-	64,587	-	-	-	-	-	-	-	-	-	-	-
MH0AT	-	-	-	-	-	-	-	-	-	-	-	-	-
MH0AT CF (FY 21-22)	-	-	-	-	-	-	-	-	-	-	-	-	-
MH0C2	-	-	-	27,477	-	-	-	-	-	-	-	-	-
MH0C5	-	-	-	80,819	-	-	-	-	-	-	-	-	-
MH0J3	-	-	-	-	-	-	-	-	-	-	-	-	3,687
MH0J4	-	-	-	-	-	-	-	-	-	-	-	-	7,916
MH0DF	-	-	-	-	-	-	-	-	-	-	-	-	8,711
MH0DF CF (FY 17-18)	-	-	-	-	-	-	-	-	-	-	-	-	1,220
MH0MP	-	-	-	-	-	-	-	-	-	-	-	-	-
MH0MCT	-	-	-	310,419	-	-	-	-	-	-	-	-	-
MH0RES	-	37,367	-	-	-	-	19,453	-	-	214	-	-	-
MH0TRV	-	-	-	-	-	-	-	-	-	-	-	-	40,966
MS000	-	-	-	-	-	-	-	-	-	-	-	-	-
MS011	-	-	-	-	-	-	-	-	-	-	-	-	-
MS021	-	-	-	-	-	-	-	-	-	-	-	-	-
MS0COM	-	-	-	-	-	-	-	-	-	-	-	-	-
MS0ARP	-	-	-	-	-	-	-	-	-	-	-	-	-
MS091	-	-	-	-	-	-	-	-	-	-	-	-	-
MS091 CF (FY 21-22)	-	-	-	-	-	-	-	-	-	-	-	-	-
MS0CBS	-	-	-	-	-	-	-	-	-	-	-	-	-
(2) MH0EJ	-	6,924	-	-	-	-	13,984	-	-	958	-	-	-
(3) (use for unlisted DCF category)	-	-	-	-	-	-	-	-	-	-	-	-	-
(5) Reclass/Adjustment	-	-	230,000	-	-	-	-	75,000	-	-	-	-	(1,221)
IB. OTHER GOVT. FUNDING													
(1) Other State Agency Funding	-	-	421,836	-	10,990	-	-	113,864	30,956	-	-	-	-
(2) Medicaid	-	166,528	2,024,726	660,113	323,834	222,525	-	809,895	571,185	-	-	-	-
(3) Local Government	-	4,913	1,840,978	139,238	-	-	-	56,198	4,921	-	-	-	-
(4) Federal Grants and Contracts	-	-	-	4,691	-	-	-	4,800	3,884	-	-	-	-
(5) In-kind from local government only	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL GOVERNMENT FUNDING =	-	171,441	4,287,540	804,042	334,824	222,525	-	984,757	610,946	-	-	-	-
IC. ALL OTHER REVENUES													
(1) 1st & 2nd Party Payments	-	3	56,769	12,167	(321)	303	-	44,037	17,144	-	-	-	-
(2) 3rd Party Payments (except Medicare)	-	1,600	576,719	135,495	2,101	2,257	-	126,836	52,337	-	-	-	-
(3) Medicare	-	2,814	920,589	200,553	1,008	70	-	207,252	6,183	-	-	-	-
(4) Contributions and Donations	-	41,664	4,375	3,634	213	40,940	-	33,081	9,454	-	-	-	-
(5) Other	-	-	8,724	1,679	553	-	-	2,324	309	-	5	-	-
(6) In-kind	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ALL OTHER REVENUES =	-	46,081	1,567,176	353,728	3,554	43,570	-	413,530	85,427	-	5	-	-
TOTAL ACTUAL FUNDING =	47,080	484,396	8,521,298	3,767,908	425,378	282,603	238,059	1,888,366	849,722	88,849	60,192	19,282	500,420

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2023**

PART II: ACTUAL FUNDING SOURCES & REVENUES	Substance Abuse												
	37	39	40	A5	B3	B4	B5	C0	1	4	14	26	28
FUNDING SOURCES & REVENUES	Room & Board Level II	Short-Term Residential TX	Mental Health Clubhouse Services	First Episode Team	Cost Reimbursement	CAT Team	FACT Team	Other Bundled Projects	Assessment	Crisis Support/Emergency	Outpatient - Individual	Supported Housing/Living	Incidental Expenses
IA. STATE SAMH FUNDING													
(1) Central Florida Behavioral Health Network	511,476	2,446,095	583,510	393,980	13,882	1,228,419	461,829	20,267	7,595	117,379	15,266	26	18,762
MH000	591,476	2,303,934	426,788	-	-	-	-	-	-	-	-	-	-
MH001	591,476	-	-	-	-	-	-	-	-	-	-	-	-
MH009	-	-	426,788	-	-	-	-	-	-	-	-	-	-
MH018	-	2,303,934	-	-	-	-	-	-	-	-	-	-	-
MHCOM	-	92,545	-	-	-	-	-	-	-	-	-	-	-
MHARP	-	274,616	-	-	-	-	-	-	-	-	-	-	-
MH262	-	-	-	300,855	-	-	-	-	-	-	-	-	-
MH265	-	-	-	93,125	-	-	-	-	-	-	-	-	-
MH066	-	-	-	-	-	-	-	-	-	-	-	-	-
MH066 CF (FY 21-22)	-	-	-	-	-	-	-	-	-	-	-	-	-
MH072	-	-	-	-	-	-	-	-	-	-	-	-	-
MH076	-	-	-	-	-	-	-	-	-	-	-	-	-
MH0FH	-	-	-	-	-	-	-	-	-	-	-	-	-
MH0FT	-	-	-	-	13,882	-	461,829	-	-	-	-	-	-
MH0FT CF (FY 21-22)	-	-	-	-	-	-	-	-	-	-	-	-	-
MH0CN	-	-	-	-	-	-	-	-	-	-	-	-	-
MHCAT	-	-	-	-	-	364,798	-	-	-	-	-	-	-
MHCAT CF (FY 21-22)	-	-	-	-	-	863,621	-	-	-	-	-	-	-
MHCC2	-	-	-	-	-	-	-	-	-	-	-	-	-
MHCC5	-	-	-	-	-	-	-	-	-	-	-	-	-
MHC13	-	-	-	-	-	-	-	-	-	-	-	-	-
MHC14	-	-	-	-	-	-	-	-	-	-	-	-	-
MHDFP	-	-	-	-	-	-	-	-	-	-	-	-	-
MHDFP CF (FY 17-18)	-	-	-	-	-	-	-	-	-	-	-	-	-
MHEMP	-	-	156,722	-	-	-	-	-	-	-	-	-	-
MHMCT	-	-	-	-	-	-	-	20,267	-	-	-	-	-
MHRES	-	-	-	-	-	-	-	-	-	-	-	-	-
MHTRV	-	-	-	-	-	-	-	-	-	-	-	-	-
MS000	-	-	-	-	-	-	-	-	5,905	66,661	15,266	-	-
MS011	-	-	-	-	-	-	-	-	5,905	-	15,266	-	-
MS021	-	-	-	-	-	-	-	-	-	66,661	-	-	-
MSCOM	-	-	-	-	-	-	-	-	-	21,752	-	-	-
MSARP	-	-	-	-	-	-	-	-	-	28,966	-	-	-
MS091	-	-	-	-	-	-	-	-	-	-	-	-	-
MS091 CF (FY 21-22)	-	-	-	-	-	-	-	-	-	-	-	-	-
MSCB5	-	-	-	-	-	-	-	-	1,690	-	-	26	18,762
(2) MHRE3	-	-	-	-	-	-	-	-	-	-	-	-	-
(3) (use for unlisted DCF category)	-	-	-	-	-	-	-	-	-	-	-	-	-
(5) Reclass/Adjustment	(80,000)	(225,000)	-	-	-	-	-	-	-	-	-	-	-
IB. OTHER GOVT. FUNDING													
(1) Other State Agency Funding	-	888,480	-	-	-	-	-	-	-	-	-	-	-
(2) Medicaid	-	-	603,407	-	-	-	702,172	-	-	-	-	-	-
(3) Local Government	-	-	41,525	-	-	-	-	-	-	-	-	-	-
(4) Federal Grants and Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
(5) In-kind from local government only	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL GOVERNMENT FUNDING =	-	888,480	644,932	-	-	-	702,172	-	-	-	-	-	-
IC. ALL OTHER REVENUES													
(1) 1st & 2nd Party Payments	1,214	-	(1,635)	-	-	-	-	-	-	-	-	-	-
(2) 3rd Party Payments (except Medicare)	7	-	4,684	-	-	-	-	-	-	-	-	-	-
(3) Medicare	37	-	342	-	-	-	-	-	-	-	-	-	-
(4) Contributions and Donations	1,230	213	1,622	2,614	-	2,310	3,167	-	-	-	-	-	-
(5) Other	54	7,102	4,491	-	-	-	-	-	-	-	-	-	-
(6) In-kind	1,385	-	80,000	-	-	-	-	-	-	-	-	-	-
TOTAL ALL OTHER REVENUES =	3,927	7,315	89,504	2,614	-	2,310	3,167	-	-	-	-	-	-
TOTAL ACTUAL FUNDING =	515,403	3,341,890	1,317,946	396,594	13,882	1,230,729	1,167,168	20,267	7,595	117,379	15,266	26	18,762

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2023**

PART I: ACTUAL FUNDING SOURCES & REVENUES										
FUNDING SOURCES & REVENUES	35 Outpatient - Group	A2 FIT Team	Total All SAMH Cost Centers	Non-SAMH Other Service Based Programs	Non-SAMH Fund Raising	Non-SAMH Other Administration	Non-SAMH Cost Center	Total Revenue	Administration	Total Expenses
IA. STATE SAMH FUNDING										
(1) Central Florida Behavioral Health Network	51,792	434,335	13,548,921					13,548,921		
MH000	-	-	7,732,478					7,732,478		
MH001	-	-	591,476					591,476		
MH009	-	-	1,144,734					1,144,734		
MH018	-	-	5,996,268					5,996,268		
MHCOM	-	-	149,837					149,837		
MHARP	-	-	434,933					434,933		
MH262	-	-	300,855					300,855		
MH265	-	-	93,125					93,125		
MH066	-	-	379,330					379,330		
MH066 CF (FY 21-22)	-	-	556,341					556,341		
MH072	-	-	330,365					330,365		
MH076	-	-	171,577					171,577		
MH0FH	-	-	34,130					34,130		
MH0FT	-	-	633,341					633,341		
MH0FT CF (FY 21-22)	-	-	58,564					58,564		
MHOCN	-	-	64,587					64,587		
MHCAT	-	-	364,798					364,798		
MHCAT CF (FY 21-22)	-	-	863,621					863,621		
MHCC2	-	-	27,477					27,477		
MHCC3	-	-	80,819					80,819		
MHCJ3	-	-	3,687					3,687		
MHCJ4	-	-	7,916					7,916		
MHDRF	-	-	8,711					8,711		
MHDRF CF (FY 17-18)	-	-	1,220					1,220		
MHEMP	-	-	156,722					156,722		
MHMCT	-	-	330,686					330,686		
MHRES	-	-	57,034					57,034		
MHTRV	-	-	40,966					40,966		
MS000	42,108	-	129,940					129,940		
MS011	42,108	-	63,279					63,279		
MS021	-	-	66,661					66,661		
MSCOM	-	-	21,752					21,752		
MSARP	-	-	28,966					28,966		
MS091	-	344,986	344,986					344,986		
MS091 CF (FY 21-22)	-	85,397	85,397					85,397		
MSCBS	9,684	-	30,162					30,162		
(2) MHRE2	-	-	21,866					21,866		
(3) (use for unlisted DCF category)	-	-	-					-		
(5) Reclass/Adjustment	-	3,952	2,731					2,731		
IB. OTHER GOVT. FUNDING										
(1) Other State Agency Funding	-	3,951	1,470,077	2,301,696	-	-	2,301,696	3,771,773		
(2) Medicaid	-	-	6,084,485	2,262,058	-	-	2,262,058	8,346,543		
(3) Local Government	-	-	2,087,773	241,768	-	-	241,768	2,329,541		
(4) Federal Grants and Contracts	-	-	13,375	1,375,140	-	-	1,375,140	1,388,515		
(5) In-kind from local government only	-	-	-	-	-	-	-	-		
TOTAL GOVERNMENT FUNDING =	-	3,951	9,655,710	6,180,662	-	-	6,180,662	15,836,372		
IC. ALL OTHER REVENUES										
(1) 1st & 2nd Party Payments	-	-	129,881	12,461	-	305	12,766	142,447		
(2) 3rd Party Payments (except Medicare)	-	-	902,236	345,106	-	-	345,106	1,247,342		
(3) Medicare	-	-	1,338,848	1,240	-	-	1,240	1,340,088		
(4) Contributions and Donations	-	-	144,517	291,902	1,285,808	58,822	1,636,532	1,781,049		
(5) Other	-	-	25,241	346,381	126,729	1,879,138	2,352,248	2,377,489		
(6) In-kind	-	-	81,385	21,520	21,905	1,411,799	1,455,224	1,536,609		
TOTAL ALL OTHER REVENUES =	-	-	2,621,908	1,018,610	1,434,442	3,350,064	5,803,116	8,425,024		
TOTAL ACTUAL FUNDING =	51,792	438,286	25,826,539	7,199,272	1,434,442	3,350,064	11,983,778	37,810,317		

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2023**

PART II: ACTUAL EXPENSES

EXPENSE CATEGORIES	01 Assessment	02 Case Management	03 Crisis Stabilization	04 Crisis Support/ Emergency	06 Day Treatment	08 In-Home/ On-Site
IIA. PERSONNEL EXPENSES						
(1) Salaries	35,595	364,596	4,710,875	1,898,918	134,284	122,183
(2) Fringe Benefits	8,899	100,110	881,620	466,663	21,802	36,632
TOTAL PERSONNEL EXPENSES =	<u>44,494</u>	<u>464,706</u>	<u>5,592,495</u>	<u>2,365,581</u>	<u>156,086</u>	<u>158,815</u>
II.B. OTHER EXPENSES						
(1) Building Occupancy	2,400	38,822	352,035	91,182	74,811	28,246
(2) Professional Services	1,200	10,222	162,104	54,814	5,628	4,309
(3) Travel		10,487	5,051	30,774	2,200	2,241
(4) Equipment		9,378	129,708	42,974	7,544	6,259
(5) Food Services		(21)	123,297	695	9,033	79
(6) Medical and Pharmacy		-	44,171	40	2	-
(7) Subcontracted Services		-	-	-	-	-
(8) Insurance		19,183	85,539	43,615	5,332	4,390
(9) Interest Paid		8,198	21,056	1,975	10,212	8,047
(10) Operating Supplies & Expenses	3,000	44,825	549,581	119,325	36,056	23,367
(11) Donated Items		-	-	-	-	-
(12) Other Expense		70	-	-	14	-
TOTAL OTHER EXPENSES =	<u>6,600</u>	<u>141,164</u>	<u>1,472,542</u>	<u>385,394</u>	<u>150,832</u>	<u>76,938</u>
TOTAL PERSONNEL & OTHER EXPENSES =	<u>51,094</u>	<u>605,870</u>	<u>7,065,037</u>	<u>2,750,975</u>	<u>306,918</u>	<u>235,753</u>
II.C. DISTRIBUTED INDIRECT COSTS						
(b) Administration	5,620	96,997	824,330	349,225	51,452	31,134
TOTAL DISTRIBUTED INDIRECT COSTS =	<u>5,620</u>	<u>96,997</u>	<u>824,330</u>	<u>349,225</u>	<u>51,452</u>	<u>31,134</u>
TOTAL ACTUAL OPERATING EXPENSES =	<u>56,714</u>	<u>702,867</u>	<u>7,889,367</u>	<u>3,100,200</u>	<u>358,370</u>	<u>266,887</u>
II.D. UNALLOWABLE COSTS						
II.E. CAPITAL EXPENDITURES						
TOTAL ALLOWABLE OPERATING EXPENSES =	<u>56,714</u>	<u>702,867</u>	<u>7,889,367</u>	<u>3,100,200</u>	<u>358,370</u>	<u>266,887</u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2023**

PART II: ACTUAL EXPENSES

EXPENSE CATEGORIES	11 Intervention - Individual	12 Medical Services	14 Outpatient - Individual	15 Outreach	25 Supported Employment	26 Supported Housing/Living
IIA. PERSONNEL EXPENSES						
(1) Salaries	178,657	1,708,786	623,440	86,748	55,194	37,267
(2) Fringe Benefits	40,706	307,564	162,159	32,444	14,455	6,900
TOTAL PERSONNEL EXPENSES =	<u>219,363</u>	<u>2,016,350</u>	<u>785,599</u>	<u>119,192</u>	<u>69,649</u>	<u>44,167</u>
IIB. OTHER EXPENSES						
(1) Building Occupancy	9,316	85,143	37,882	7,101	2,030	520
(2) Professional Services	3,206	41,679	20,441	2,760	763	589
(3) Travel	3,539	5,353	3,438	4,118	213	639
(4) Equipment	3,602	38,619	14,480	8,271	688	2,025
(5) Food Services	-	744	282	-	(1,334)	-
(6) Medical and Pharmacy	-	106,787	4	-	7	-
(7) Subcontracted Services	-	-	-	-	-	-
(8) Insurance	2,805	21,893	12,701	6,862	824	553
(9) Interest Paid	-	2,118	1,685	-	31	203
(10) Operating Supplies & Expenses	8,576	70,560	28,317	14,603	2,584	2,460
(11) Donated Items	-	-	-	-	-	-
(12) Other Expense	-	-	-	-	-	-
TOTAL OTHER EXPENSES =	<u>31,044</u>	<u>372,896</u>	<u>119,230</u>	<u>43,715</u>	<u>5,806</u>	<u>6,989</u>
TOTAL PERSONNEL & OTHER EXPENSES =	<u>250,407</u>	<u>2,389,246</u>	<u>904,829</u>	<u>162,907</u>	<u>75,455</u>	<u>51,156</u>
IIC. DISTRIBUTED INDIRECT COSTS						
(b) Administration	27,476	302,999	121,433	31,374	9,499	7,178
TOTAL DISTRIBUTED INDIRECT COSTS =	<u>27,476</u>	<u>302,999</u>	<u>121,433</u>	<u>31,374</u>	<u>9,499</u>	<u>7,178</u>
TOTAL ACTUAL OPERATING EXPENSES =	<u>277,883</u>	<u>2,692,245</u>	<u>1,026,262</u>	<u>194,281</u>	<u>84,954</u>	<u>58,334</u>
IID. UNALLOWABLE COSTS						
III. CAPITAL EXPENDITURES						
TOTAL ALLOWABLE OPERATING EXPENSES =	<u>277,883</u>	<u>2,692,245</u>	<u>1,026,262</u>	<u>194,281</u>	<u>84,954</u>	<u>58,334</u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2023**

PART II: ACTUAL EXPENSES

EXPENSE CATEGORIES	28 Incidental Expenses	37 Room & Board Level II	39 Short-term Residential Tx.	40 Clubhouse Services	A5 First Episode Team	B3 Cost Reimbursement
IIA. PERSONNEL EXPENSES						
(1) Salaries	-	298,987	1,425,023	314,842	230,766	-
(2) Fringe Benefits		60,074	259,147	87,571	48,595	
TOTAL PERSONNEL EXPENSES =	<u>-</u>	<u>359,061</u>	<u>1,684,170</u>	<u>402,413</u>	<u>279,361</u>	<u>-</u>
IIB. OTHER EXPENSES						
(1) Building Occupancy		4,111	182,955	90,462	20,782	
(2) Professional Services		3,693	20,157	6,269	3,428	
(3) Travel		18	1,225	3,106	12,372	
(4) Equipment		15,844	60,067	65,246	15,972	
(5) Food Services		27,529	61,366	31,460	-	
(6) Medical and Pharmacy	171,577	-	8,111	-	-	
(7) Subcontracted Services		-	-	-	-	
(8) Insurance		7,916	32,016	33,880	2,647	
(9) Interest Paid		-	21,122	21,678	-	
(10) Operating Supplies & Expenses	330,064	38,372	133,354	47,334	16,341	13,882
(11) Donated Items		1,385	-	80,000	-	
(12) Other Expense		-	-	-	-	
TOTAL OTHER EXPENSES =	<u>501,641</u>	<u>98,868</u>	<u>520,373</u>	<u>379,435</u>	<u>71,542</u>	<u>13,882</u>
TOTAL PERSONNEL & OTHER EXPENSES =	<u>501,641</u>	<u>457,929</u>	<u>2,204,543</u>	<u>781,848</u>	<u>350,903</u>	<u>13,882</u>
IIC. DISTRIBUTED INDIRECT COSTS						
(b) Administration		54,258	242,182	137,638	43,080	
TOTAL DISTRIBUTED INDIRECT COSTS =	<u>-</u>	<u>54,258</u>	<u>242,182</u>	<u>137,638</u>	<u>43,080</u>	<u>-</u>
TOTAL ACTUAL OPERATING EXPENSES =	<u>501,641</u>	<u>512,187</u>	<u>2,446,725</u>	<u>919,486</u>	<u>393,983</u>	<u>13,882</u>
IIID. UNALLOWABLE COSTS						
III. CAPITAL EXPENDITURES						
TOTAL ALLOWABLE OPERATING EXPENSES =	<u>501,641</u>	<u>512,187</u>	<u>2,446,725</u>	<u>919,486</u>	<u>393,983</u>	<u>13,882</u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2023**

PART II: ACTUAL EXPENSES

EXPENSE CATEGORIES	B4 CAT	B5 FACT Team	C0 Other Bundled Projects	01 Assessment	04 Crisis Support/ Emergency	14 Outpatient - Individual
IIA. PERSONNEL EXPENSES						
(1) Salaries	704,911	592,032	-	8,899	99,943	32,813
(2) Fringe Benefits	157,547	112,373		2,225	24,986	8,203
TOTAL PERSONNEL EXPENSES =	<u>862,458</u>	<u>704,405</u>	<u>-</u>	<u>11,123</u>	<u>124,929</u>	<u>41,016</u>
IIB. OTHER EXPENSES						
(1) Building Occupancy	61,519	40,826				
(2) Professional Services	13,982	7,178				
(3) Travel	33,543	13,991				
(4) Equipment	20,868	11,140				
(5) Food Services	-	687				
(6) Medical and Pharmacy	-	-				
(7) Subcontracted Services	-	-				
(8) Insurance	11,887	25,524				
(9) Interest Paid	13,480	-				
(10) Operating Supplies & Expenses	73,803	18,846	20,267			
(11) Donated Items	-	-				
(12) Other Expense	-	-				
TOTAL OTHER EXPENSES =	<u>229,082</u>	<u>118,192</u>	<u>20,267</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL PERSONNEL & OTHER EXPENSES =	<u>1,091,540</u>	<u>822,597</u>	<u>20,267</u>	<u>11,123</u>	<u>124,929</u>	<u>41,016</u>
IIC. DISTRIBUTED INDIRECT COSTS						
(b) Administration	136,880	123,354		1,224	13,742	4,512
TOTAL DISTRIBUTED INDIRECT COSTS =	<u>136,880</u>	<u>123,354</u>	<u>-</u>	<u>1,224</u>	<u>13,742</u>	<u>4,512</u>
TOTAL ACTUAL OPERATING EXPENSES =	<u>1,228,420</u>	<u>945,951</u>	<u>20,267</u>	<u>12,347</u>	<u>138,671</u>	<u>45,528</u>
IID. UNALLOWABLE COSTS						
III. CAPITAL EXPENDITURES						
TOTAL ALLOWABLE OPERATING EXPENSES =	<u>1,228,420</u>	<u>945,951</u>	<u>20,267</u>	<u>12,347</u>	<u>138,671</u>	<u>45,528</u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2023**

PART II: ACTUAL EXPENSES

EXPENSE CATEGORIES	26 Supportive Housing/Living	28 Incidental Expenses	35 Outpatient - Group	A2 FIT Team	Total SAMH Cost Centers	Non-SAMH Other Service Based Programs
IIA. PERSONNEL EXPENSES						
(1) Salaries	376	-	38,835	240,792	13,944,762	3,568,511
(2) Fringe Benefits	90		9,709	52,180	2,902,653	937,390
TOTAL PERSONNEL EXPENSES =	<u>466</u>	<u>-</u>	<u>48,544</u>	<u>292,972</u>	<u>16,847,415</u>	<u>4,505,901</u>
IIIB. OTHER EXPENSES						
(1) Building Occupancy			-	27,273	1,157,416	401,663
(2) Professional Services			22	4,911	367,355	101,260
(3) Travel			-	5,256	137,564	36,867
(4) Equipment			-	16,669	469,354	152,562
(5) Food Services			-	-	253,817	182,459
(6) Medical and Pharmacy			-	-	330,699	4,965
(7) Subcontracted Services			-	-	-	-
(8) Insurance			-	2,981	320,548	76,841
(9) Interest Paid			-	-	109,805	17,419
(10) Operating Supplies & Expenses		18,762	-	22,956	1,637,235	612,976
(11) Donated Items			-	-	81,385	1,433,319
(12) Other Expense			-	-	84	10
TOTAL OTHER EXPENSES =	<u>-</u>	<u>18,762</u>	<u>22</u>	<u>80,046</u>	<u>4,865,262</u>	<u>3,020,341</u>
TOTAL PERSONNEL & OTHER EXPENSES =	<u>466</u>	<u>18,762</u>	<u>48,566</u>	<u>373,018</u>	<u>21,712,677</u>	<u>7,526,242</u>
IIIC. DISTRIBUTED INDIRECT COSTS						
(b) Administration			5,002	45,980	2,666,569	690,564
TOTAL DISTRIBUTED INDIRECT COSTS =	<u>-</u>	<u>-</u>	<u>5,002</u>	<u>45,980</u>	<u>2,666,569</u>	<u>690,564</u>
TOTAL ACTUAL OPERATING EXPENSES =	<u>466</u>	<u>18,762</u>	<u>53,568</u>	<u>418,998</u>	<u>24,379,246</u>	<u>8,216,806</u>
IIID. UNALLOWABLE COSTS						
-						
IIIE. CAPITAL EXPENDITURES						
-						
TOTAL ALLOWABLE OPERATING EXPENSES =	<u>466</u>	<u>18,762</u>	<u>53,568</u>	<u>418,998</u>	<u>24,379,246</u>	<u>8,216,806</u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2023**

PART II: ACTUAL EXPENSES

EXPENSE CATEGORIES	Non-SAMH Fund Raising	Non-SAMH Other Administration	Non-SAMH Cost Center	Administration	Total Expenses
IIA. PERSONNEL EXPENSES					
(1) Salaries	148,954	-	3,717,465	2,563,604	20,225,830
(2) Fringe Benefits	23,723	-	961,113	432,857	4,296,623
TOTAL PERSONNEL EXPENSES =	<u>172,677</u>	<u>-</u>	<u>4,678,578</u>	<u>2,996,461</u>	<u>24,522,453</u>
IIIB. OTHER EXPENSES					
(1) Building Occupancy	65,405	-	467,068	94,174	1,718,658
(2) Professional Services	26,721	-	127,981	183,079	678,415
(3) Travel	10	-	36,877	10,171	184,612
(4) Equipment	70,638	-	223,200	5,539	698,093
(5) Food Services	54,317	-	236,776	16,940	507,533
(6) Medical and Pharmacy	-	-	4,965	(20,615)	315,049
(7) Subcontracted Services	-	-	-	-	-
(8) Insurance	909	-	77,750	72,514	470,812
(9) Interest Paid	-	-	17,419	6,590	133,814
(10) Operating Supplies & Expenses	43,163	-	656,139	300,810	2,594,184
(11) Donated Items	21,905	-	1,455,224	-	1,536,609
(12) Other Expense	-	-	10	1,379	1,473
TOTAL OTHER EXPENSES =	<u>283,068</u>	<u>-</u>	<u>3,303,409</u>	<u>670,581</u>	<u>8,839,252</u>
TOTAL PERSONNEL & OTHER EXPENSES =	<u>455,745</u>	<u>-</u>	<u>7,981,987</u>	<u>3,667,042</u>	<u>33,361,705</u>
IIIC. DISTRIBUTED INDIRECT COSTS					
(b) Administration	42,452	-	733,016	(3,399,585)	(0)
TOTAL DISTRIBUTED INDIRECT COSTS =	<u>42,452</u>	<u>-</u>	<u>733,016</u>	<u>(3,399,585)</u>	<u>(0)</u>
TOTAL ACTUAL OPERATING EXPENSES =	<u>498,197</u>	<u>-</u>	<u>8,715,003</u>	<u>267,457</u>	<u>33,361,705</u>
IIID. UNALLOWABLE COSTS					
-					
IIIE. CAPITAL EXPENDITURES					
-					
TOTAL ALLOWABLE OPERATING EXPENSES =	<u>498,197</u>	<u>-</u>	<u>8,715,003</u>	<u>267,457</u>	<u>33,361,705</u>

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINING SCHEDULE OF FINANCIAL POSITION
JUNE 30, 2023

ASSETS	Peace River Center for Personal Development	Peace River Center Properties	Peace River Center Properties II	Eliminations	Total
CURRENT ASSETS					
Cash and Cash Equivalents	\$ 7,766,660	\$ 1,260	\$ -	\$ -	\$ 7,767,920
Accounts Receivable, Net	3,890,087	10,083	-	-	3,900,170
Tenant Accounts Receivable, Net	-	9,040	-	-	9,040
Inventory	237,186	-	-	-	237,186
Prepaid Expenses	967,408	2,087	-	-	969,495
Deposits	48,408	-	-	-	48,408
Total Current Assets	<u>12,909,749</u>	<u>22,470</u>	<u>-</u>	<u>-</u>	<u>12,932,219</u>
RESTRICTED DEPOSITS AND FUNDED RESERVES					
Reserve for Client Funds	21,677	-	-	-	21,677
Tenant Security Deposits Held In Trust	-	6,234	-	-	6,234
Reserve for Replacements	-	12,242	-	-	12,242
Total Restricted Deposits and Funded Reserves	<u>21,677</u>	<u>18,476</u>	<u>-</u>	<u>-</u>	<u>40,153</u>
PROPERTY, PLANT, AND EQUIPMENT, NET	12,257,795	271,556	-	-	12,529,351
OTHER ASSETS					
Operating Lease Right-of-Use Assets, Net	1,119,604	-	-	-	1,119,604
Beneficial Interest in Assets Held by GiveWell Community Foundation	22,107	-	-	-	22,107
Other Assets	109,210	-	-	-	109,210
Total Other Assets	<u>1,250,921</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,250,921</u>
Total Assets	<u>\$ 26,440,142</u>	<u>\$ 312,502</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,752,644</u>

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINING SCHEDULE OF FINANCIAL POSITION (CONTINUED)
JUNE 30, 2023

LIABILITIES AND NET ASSETS	Peace River Center for Personal Development	Peace River Center Properties	Peace River Center Properties II	Eliminations	Total
CURRENT LIABILITIES					
Accounts Payable	\$ 614,215	\$ 7,490	\$ -	\$ -	\$ 621,705
Accrued Expenses	1,238,314	5,550	-	-	1,243,864
Accrued Annual Leave	876,162	-	-	-	876,162
Deferred Revenue	1,824,413	1,962	-	-	1,826,375
Intercompany Payables	-	-	-	-	-
Security Deposits Payable	5,943	4,588	-	-	10,531
Reserve for Client Funds	21,677	-	-	-	21,677
Current Portion of Long-Term Debt	194,190	34,032	-	-	228,222
Operating Lease Obligation, Current Portion	302,563	-	-	-	302,563
Total Current Liabilities	<u>5,077,477</u>	<u>53,622</u>	<u>-</u>	<u>-</u>	<u>5,131,099</u>
LONG-TERM LIABILITIES					
Mortgages and Notes Payable, Net Deferred Loan Costs	3,190,346	192,811	-	-	3,383,157
New Markets Tax Credit Notes Payable, Net Deferred Loan Costs	-	-	-	-	-
Operating Lease Obligation, Net of Current Portion	825,661	-	-	-	825,661
Total Long-Term Liabilities	<u>4,016,007</u>	<u>192,811</u>	<u>-</u>	<u>-</u>	<u>4,208,818</u>
Total Liabilities	9,093,484	246,433	-	-	9,339,917
NET ASSETS					
Without Donor Restrictions:					
Undesignated	17,324,551	66,069	-	-	17,390,620
Designated by Board for Assets Held in GiveWell Community Foundation	22,107	-	-	-	22,107
Total Without Donor Restrictions	<u>17,346,658</u>	<u>66,069</u>	<u>-</u>	<u>-</u>	<u>17,412,727</u>
Total Net Assets	<u>17,346,658</u>	<u>66,069</u>	<u>-</u>	<u>-</u>	<u>17,412,727</u>
Total Liabilities and Net Assets	<u>\$ 26,440,142</u>	<u>\$ 312,502</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,752,644</u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINING SCHEDULE OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED JUNE 30, 2023**

	Peace River Center for Personal Development	Peace River Center Properties	Peace River Center Properties II	Eliminations	Total
FUNDING AND REVENUES WITHOUT DONOR RESTRICTIONS					
Government Funding					
Substance Abuse and Mental Health:					
Adult and Children Mental Health	\$ 13,612,737	\$ -	\$ -	\$ -	\$ 13,612,737
Net Patient Service Fees	11,012,604	-	-	-	11,012,604
Other Government Funding					
Other Federal and State Grants and Contracts	5,726,040	-	-	-	5,726,040
Local Government	1,763,789	-	-	-	1,763,789
Total Other Government Funding	<u>7,489,829</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,489,829</u>
Other Funding and Revenues					
Contributions	1,781,049	-	-	-	1,781,049
Contributions - In-Kind	1,536,609	24,653	-	(24,653)	1,536,609
Other	2,199,061	2,578	1,698,145	(1,223,113)	2,676,671
Rental	-	230,971	126,770	-	357,741
Contracted Food Services	173,790	-	-	-	173,790
Program Income	4,638	-	-	-	4,638
Total Other Funding and Revenues	<u>5,695,147</u>	<u>258,202</u>	<u>1,824,915</u>	<u>(1,247,766)</u>	<u>6,530,498</u>
Total Funding and Revenues Without Donor Restrictions	37,810,317	258,202	1,824,915	(1,247,766)	38,645,668
EXPENSES					
Program Services	29,238,919	162,172	1,685,330	(1,223,113)	29,863,308
Management and General	3,667,041	73,483	18,475	(24,653)	3,734,346
Fundraising	455,745	-	-	-	455,745
Total Expenses	<u>33,361,705</u>	<u>235,655</u>	<u>1,703,805</u>	<u>(1,247,766)</u>	<u>34,053,399</u>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	4,448,612	22,547	121,110	-	4,592,269
Net Assets - Beginning of Year	<u>12,898,046</u>	<u>43,522</u>	<u>(121,110)</u>	<u>-</u>	<u>12,820,458</u>
NET ASSETS - END OF YEAR	<u>\$ 17,346,658</u>	<u>\$ 66,069</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,412,727</u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
 COMBINED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
 YEAR ENDED JUNE 30, 2023**

Grantor/Pass-through Agency Program Title	Assistance Listing Number	Contract Grant No.	Expenditures
Federal Awards			
<u>U.S. Department of Health and Human Services</u>			
Direct			
Covid 19-Block Grants for Community Mental Health Services	93.958	1H79SM085732-01	\$ 820,118
Substance Abuse and Mental Health Services Administration Grant (SAMHSA)	93.696	1H79SM086519-01	266,732
Passed Through Central Florida Behavior Health Network (CFHBN)			
<i>Substance Abuse and Mental Health (SAMH) Program:</i>			
SAMH Program - Block Grants for Community Mental Health Services	93.958	QG035	2,716,661
SAMH Program	93.959	QG035	116,292
Total Central Florida Behavioral Health Network			<u>2,832,953</u>
Passed Through Florida Department of Children and Families			
Domestic Violence Program	93.558	LN215	120,498
Domestic Violence Program	93.575	LN145	29,283
Domestic Violence Program	93.671	LN146 and LN215	417,158
Total Florida Department of Children and Families			<u>566,939</u>
Passed Through Heartland for Children			
Home To Stay Program - Promoting Safe and Stable Families	93.556	RPRMS1	441,771
Total Heartland for Children			<u>441,771</u>
Passed Through State of Florida Council Against Sexual Violence			
Preventative Health and Health Services Block Grant	93.991	21PHH19	20,776
Injury Prevention and Control Research and State and Community Based Programs	93.136	21PHH19	11,872
Total State of Florida Council Against Sexual Violence			<u>32,648</u>
Passed Through Polk County			
Congressional Directives	93.493	1H79FG000750-01	288,291
Total U.S. Department of Health and Human Services			<u>5,249,452</u>

See accompanying Notes to Combined Schedule of Expenditures of Federal Awards and State Financial Assistance.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
 COMBINED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE (CONTINUED)
 YEAR ENDED JUNE 30, 2023**

Grantor/Pass-through Agency Program Title	Assistance Listing Number	Contract Grant No.	Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
Direct			
Supportive Housing for Persons with Disabilities	14.181	067-EH226-L8-CMI	\$ 257,956
Lower Income Housing Assistance Program Section 8 Moderate Rehabilitation	14.856	A-87-0385	160,553
Passed Through City of Haines City			
Covid-19-Community Development Block Grant	14.218	C210006	41,525
Total U.S. Department of Housing and Urban Development			<u>460,034</u>
<u>U.S. Department of Justice/Office of the Attorney General</u>			
Passed Through State of Florida Council Against Sexual Violence			
Sexual Violence Prevention Program-Services	16.017	16SAS19	47,609
Direct			
Victims of Crime Act (VOCA)	16.575	VOCA-2018-00283 and VOCA-2019-00177	473,252
Total U.S. Department of Justice/Office of the Attorney General			<u>520,861</u>
<u>U.S. Department of Agriculture</u>			
Passed Through State of Florida Department of Elder Affairs			
Adult Care Food Program	10.558	Y6075	10,990
Passed Through State of Florida Department of Health			
Child Care Food Program	10.558	H-1766	29,903
Total U.S. Department of Agriculture			<u>40,893</u>
<u>U.S. Department of Treasury</u>			
Passed through Polk County			
Covid-19-American Rescue Plan Local Fiscal Recovery Funding Agreement	21.027	ARP SLFRF	421,836
Total Expenditures of Federal Awards			<u>\$ 6,693,076</u>

See accompanying Notes to Combined Schedule of Expenditures of Federal Awards and State Financial Assistance.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
 COMBINED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE (CONTINUED)
 YEAR ENDED JUNE 30, 2023**

Grantor/Pass-through Agency Program Title	Assistance Listing Number	Contract Grant No.	Expenditures
<u>State Financial Assistance</u>			
<u>Department of Legal Affairs and Attorney General</u>			
Direct			
Florida Council Against Sexual Violence	41.01	220AG19	\$ 20,772
<u>Department of Children and Families</u>			
Passed Through Polk County			
Helping Achieve Targeted Comprehensive Healthcare (HATCH)	60.115	22-903-HATCH	17,099
Direct			
SAMH Program	60.114	QG035	34,129
SAMH Program	60.153	QB035	379,330
Domestic Violence Program	60.134	LN146 and LN215	210,318
Child Abuse Domestic Violence Training	60.139	LN146 and LN215	145,823
Fixed Capital Outlay Grants and Aid	60.223	LN146	<u>911,077</u>
Total Department of Children and Families			1,697,776
<u>Department of Health</u>			
Passed Through Florida Council Against Sexual Violence			
Rape Crisis Center	64.069	16TFGR19	155,334
Rape Crisis Program Trust Fund-Sexual			
Battery Victims' Access to Services Act	64.061	16TFGR19	<u>61,732</u>
Total Department of Health			<u>217,066</u>
Total Expenditures of State Financial Assistance			<u>1,935,614</u>
Total Expenditures of Federal Awards and State Financial Assistance			<u>\$ 8,628,690</u>

See accompanying Notes to Combined Schedule of Expenditures of Federal Awards and State Financial Assistance.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND
STATE FINANCIAL ASSISTANCE
JUNE 30, 2023**

NOTE 1 BASIS OF PRESENTATION

The accompanying combined schedule of expenditures of federal awards and state financial assistance (the Schedule) includes the federal award and state financial assistance activity of the Peace River Center for Personal Development, Inc. and Affiliates (Peace River Center or PRC) under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.650, Rules of the Florida Auditor General. Because the Schedule presents only a selected portion of the operations of Peace River Center, it is not intended to and does not present the financial position, statements of activities and changes in net assets, functional expenses or cash flows Peace River Center for Personal Development, Inc. and Affiliates.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Peace River Center has elected to use the 10% de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 LOANS OUTSTANDING

Peace River Center had the following loan balance outstanding at June 30, 2023:

<u>Program Title</u>	<u>Assistance Listing Number</u>	<u>Amount</u>
HUD Insured Mortgage	14.181	\$ 226,843

NOTE 4 RECONCILIATION

Peace River Center received state matching dollars, which are not reported on the Schedule, but were included in the supplementary combining schedule of activities and changes in net assets. Below are the reconciling items:

<u>State Match Not Subject To Single Audit</u>	<u>Amount</u>
SAMH Program (QB035)	\$ 8,638,931
Home to Stay Program (QPRMS1)	18,858
FITT/START Program	3,951
Domestic Violence Program (18-2218)	32,986
Total	<u>\$ 8,694,726</u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND
STATE FINANCIAL ASSISTANCE
JUNE 30, 2023**

NOTE 5 SUBRECIPIENTS

Peace River Center does not pass through funds to any subrecipients, therefore there were no subrecipient payments for the year ended June 30, 2023.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF COMBINED FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliates
Bartow, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined financial statements of Peace River Center for Personal Development, Inc. and Affiliates, which comprise the combined statements of financial position as of June 30, 2023, and the related combined statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 26, 2024

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Peace River Center for Personal Development, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Peace River Center for Personal Development, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Peace River Center for Personal Development, Inc.'s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.

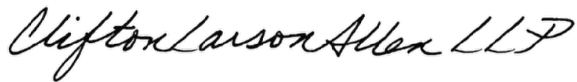
Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliates

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Peace River Center for Personal Development, Inc. and Affiliates' combined financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Lakeland, Florida
March 26, 2024



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND STATE PROJECT, AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.650, RULES OF
THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliates
Bartow, Florida

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited Peace River Center for Personal Development, Inc. and Affiliates' compliance with the types of compliance requirements described in the *OMB Compliance Supplement*, and the requirements described in the Florida Department of Financial Services' *State Projects Compliance Supplement* that could have a direct and material effect on each of Peace River Center for Personal Development, Inc. and Affiliates' major federal programs and state projects for the year ended June 30, 2023. Peace River Center for Personal Development, Inc. and Affiliates' major federal programs and state projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Peace River Center for Personal Development, Inc. and Affiliates complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10,650, Rules of the Auditor General. Our responsibilities under those standards and the Uniform Guidance and Chapter 10.650, Rules of the Auditor General are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Peace River Center for Personal Development, Inc. and Affiliates and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of Peace River Center for Personal Development, Inc.' and Affiliates' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Peace River Center for Personal Development, Inc. federal programs and state projects.

Auditors' Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Peace River Center for Personal Development, Inc's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance and Chapter 10.650, Rules of the Auditor General will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Peace River Center for Personal Development, Inc. and Affiliates' compliance with the requirements of each major federal program or state project as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Peace River Center for Personal Development, Inc. and Affiliates' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Peace River Center for Personal Development, Inc. and Affiliates' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of Peace River Center for Personal Development, Inc. and Affiliates' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and Chapter 10.650, Rules of the Auditor General and which is described in the accompanying schedule of findings and questioned costs as item 2023-001. Our opinion on each major federal program and state project is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on Peace River Center for Personal Development, Inc. and Affiliates' response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Peace River Center for Personal Development, Inc.'s response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2023-001 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on Peace River Center for Personal Development, Inc. and Affiliates' response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. Peace River Center for Personal Development, Inc.'s response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliates

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Lakeland, Florida
March 26, 2024

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2023**

Section I – Summary of Auditors’ Results

Financial Statements

1. Type of auditors’ report issued: Unmodified
2. Internal control over financial reporting:
- Material weaknesses identified? _____ yes x no
 - Significant deficiency identified? _____ yes x no
3. Noncompliance material to financial statements noted? _____ yes x no

Federal Awards

1. Internal control over major federal programs:
- Material weaknesses identified? _____ yes x no
 - Significant deficiency identified? x yes _____ no
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes x no

Identification of Major Federal Programs

Assistance Listing Numbers	Name of Federal Program or Cluster
93.958	Covid 19-Block Grants for Community Mental Health Services & SAMH Program - Block Grants for Community Mental Health Services
21.027	Covid-19-American Rescue Plan Local Fiscal Recovery Funding Agreement

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee? x yes _____ no

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2023**

Section I – Summary of Auditors’ Results (Continued)

State Financial Assistance

1. Internal control over major state projects:

- Material weaknesses identified? _____ yes x no
- Significant deficiency identified? x yes _____ no

2. Type of auditors’ report issued on compliance for major federal programs: Unmodified

3. Any audit findings disclosed that are required to be reported in accordance with Chapter 10.650, Rules of the Auditor General? x yes _____ no

Identification of Major State Programs

Assistance Listing Numbers	Name of State Program or Cluster
60.153	SAMH Program
60.223	Fixed Capital Outlay Grants and Aid

Dollar threshold used to distinguish between Type A and Type B state projects: \$ 580,684

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2023**

Section III – Findings and Questioned Costs – Major Federal Programs and State Projects

2023-001 Record Keeping

Federal Agency: U.S. Department of Treasury

Federal Program: Covid-19-American Rescue Plan Local Fiscal Recovery Funding Agreement

Assistance Listing Number: 21.027

Award Period: February 1, 2022 – December 31, 2026

State Agency: Florida Department of Children and Families

State Program: Fixed Capital Outlay Grants and Aid

Assistance Listing Number: 60.223

Award Period: July 1, 2022 – completion of construction

Type of Finding:

- Significant Deficiency in Internal Control over Compliance
- Other Matters

Criteria or specific requirement: Records of key controls, including a review by an individual other than the preparer, should be in place when expending state or federal funds or submitting deliverables to granting agencies.

Condition: In our suspension and debarment testing over ALN 21.027, out of the two (2) vendors tested, there were two (2) exceptions noted. In our reporting testing over ALN 60.223, out of the three (3) performance reports tested, there were two (2) exceptions noted.

Questioned costs: None

Context: Out of the two (2) vendors tested for compliance with suspension and debarment, there were two (2) exceptions noted. These exceptions pertained to the lack of documentation for the sam.gov search performed.

Out of the three (3) performance reports tested, there were two (2) exceptions noted. These exceptions pertained to the lack of documentation of approval of the monthly performance reports.

Per discussion with management, the above documents were approved by an individual other than the preparer, however the approval was not documented.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2023**

***Section III – Findings and Questioned Costs – Major Federal Programs and State Projects
(Continued)***

Cause: Peace River Center did not maintain documentation of the approval.

Effect: Peace River Center could contract with parties that are suspended or debarred. Peace River Center could misreport their financial and performance measures to granting agencies.

Repeat finding: No

Recommendation: We recommend Peace River Center implement an internal review process which includes adequate record keeping of the approval process.

Views of responsible official: There is no disagreement with the finding.



**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2023**

U.S. Department of Treasury & Florida Department of Children and Families

Peace River Center for Personal Development, Inc. respectfully submits the following corrective action plan for the year ended June 30, 2023.

Audit period: July 1, 2022-June 30, 2023

The finding from the schedule of findings and questioned costs is discussed below. The finding is numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AND STATE PROJECT AUDITS

U.S. Department of Treasury & Florida Department of Children and Families

2023-001 Record Keeping

Recommendation: We recommend Peace River Center implement an internal review process which includes adequate record keeping of the approval process.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: An internal review process has been updated to include documented signoff by responsible staff.

Names of the contact persons responsible for corrective action: David Tournade.

Planned completion date for corrective action plan: April 1, 2024.

If the U.S. Department of Treasury or Florida Department of Children and Families has questions regarding this plan, please call David Tournade at 863-519-0575, extension 6005.



**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2023**

Florida Department of Children and Families

Peace River Center for Personal Development, Inc. respectfully submits the following summary schedule of prior audit findings for the year ended June 30, 2023.

Audit period: July 1, 2022-June 30, 2023

The findings from the prior audit's schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the prior year.

FINDINGS—FINANCIAL STATEMENT AUDIT

There were no financial statement findings in the prior year.

FINDINGS— STATE PROJECT AUDITS

2022 – 001 Reporting

Condition: In our testing, we noted out of a sample of the five financial reporting requirements for the program, there were three exceptions noted and out of a sample eight performance reporting requirements, there was three exceptions noted.

Status: Corrected. An internal review process has been created to review and approve the monthly and quarterly financial information prior to submission to the contract agency. The process includes documented signoff by responsible staff. The review and approval process occurs prior to the submission due date to ensure contract deadlines are met.

If the Florida Department of Children and Families has questions regarding this schedule, please call David Tournade at 863-519-0575, extension 6005.