

# Intervention Project for Nurses, Inc.

Financial Statements

For the Year Ended  
December 31, 2023



**DGPerry**  
CPAs + Advisors

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## Independent Auditors' Report

To the Management and Board of Directors  
Intervention Project for Nurses, Inc.  
Jacksonville Beach, Florida

### Opinion

We have audited the accompanying financial statements of Intervention Project for Nurses, Inc. (an S corporation), which comprise the balance sheet as of December 31, 2023, and the related statements of income, shareholder's equity, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Intervention Project for Nurses, Inc. as of December 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Intervention Project for Nurses, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Intervention Project for Nurses, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Intervention Project for Nurses, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Intervention Project for Nurses, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary schedule of operating expenses is presented for additional analysis and is not a required part of the financial statements. The accompanying supplementary schedule of expenditures of state financial assistance and related notes for the year ended December 31, 2023 is presented for purposes of additional analysis as required by Rules of the Auditor General of the State of Florida, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report, dated September 24, 2024 on our consideration of Intervention Project for Nurses, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Intervention Project for Nurses, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering of Intervention Project for Nurses, Inc.'s internal control over financial reporting and compliance.



Orange Park, Florida  
September 24, 2024

# Intervention Project for Nurses, Inc.

Balance Sheet  
December 31, 2023

## Assets

### Current Assets

Cash and cash equivalents	\$	504,926
Accounts receivable		186,959
Prepaid expense and other current assets		<u>16,445</u>

Total Current Assets 708,330

### Property and Equipment

Property and equipment		252,698
Less: accumulated depreciation		<u>(248,228)</u>

Net Property and Equipment 4,470

### Other Assets

Right of Use Assets, Operating Leases, net		<u>166,746</u>
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**Total Assets** \$ 879,546

See Independent Auditors' Report and Notes to Financial Statements

# Intervention Project for Nurses, Inc.

Balance Sheets  
December 31, 2023

## Liabilities and Shareholder's Equity

### Current Liabilities

Accounts payable	\$	21,597
Accrued payroll and liabilities		90,537
Accrued compensated absences		107,891
Current portion - Right of Use Operating Lease Liability		<u>55,536</u>
Total Current Liabilities		275,561

### Long-term Liabilities

Right of Use Operating Lease Liability		<u>111,224</u>
Total Liabilities		386,785

### Shareholder's Equity

Common stock, 300 authorized at \$1 par, 100 issued and outstanding		100
Additional paid in capital		50
Retained earnings		<u>492,611</u>
Total Shareholder's Equity		<u>492,761</u>

<b>Total Liabilities and Shareholder's Equity</b>	<b>\$</b>	<b><u><u>879,546</u></u></b>
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See Independent Auditors' Report and Notes to Financial Statements

# Intervention Project for Nurses, Inc.

## Statement of Income For the Year Ended December 31, 2023

		<u>%</u>
<b>Revenues</b>		
Revenues from State of Florida contract	\$ 1,907,601	90.0
Revenues from other contracts	179,568	8.5
Other income and fees	<u>32,852</u>	<u>1.5</u>
Total Revenues	2,120,021	100.0
<b>Operating Expenses</b>	<u>2,057,015</u>	<u>97.0</u>
Operating Income	63,006	3.0
<b>Other Income (Expense)</b>		
Interest expense	<u>(35)</u>	<u>-</u>
<b>Net Income</b>	<u><u>\$ 62,971</u></u>	<u><u>3.0</u></u>

See Independent Auditors' Report and Notes to Financial Statements

# Intervention Project for Nurses, Inc.

Statement of Shareholder's Equity  
For the Year Ended December 31, 2023

<b>Common Stock</b>	
No Changes	\$ 100
<b>Additional Paid in Capital</b>	
No Changes	50
<b>Retained Earnings</b>	
Beginning of Year	429,640
Plus: net loss	<u>62,971</u>
End of Year	<u>492,611</u>
<b>Total Shareholder's Equity - End of Year</b>	<b><u>\$ 492,761</u></b>

See Independent Auditors' Report and Notes to Financial Statements

# Intervention Project for Nurses, Inc.

## Statement of Cash Flows For the Year Ended December 31, 2023

<b>Cash Flows from Operating Activities</b>	
Net Loss	\$ 62,971
Adjustments to reconcile net loss to net cash provided by (used in) operating activities:	
Depreciation	2,891
Decrease (increase) in operating assets:	
Accounts receivable	156,953
Prepaid expenses	11,485
Increase (decrease) in operating liabilities:	
Accounts payable	11,801
Accrued liabilities	<u>(31,853)</u>
<b>Net Cash Provided by (Used In) Operating Activities</b>	<u>214,248</u>
<b>Net Increase (Decrease) In Cash and Cash Equivalents</b>	<u>214,248</u>
<b>Cash and Cash Equivalents at Beginning Of Year</b>	<u>290,678</u>
<b>Cash and Cash Equivalents at End Of Year</b>	<u><u>\$ 504,926</u></u>
<b>Supplementary Disclosures</b>	
Cash paid for interest	<u>\$ 35</u>
Right of use asset obtain in exchange for lease obligations:	
Operating leases	<u><u>\$ 11,946</u></u>

See Independent Auditors' Report and Notes to Financial Statements

# Intervention Project for Nurses, Inc.

Notes to Financial Statements  
For the Year Ended December 31, 2023

## Note A - Summary of Significant Accounting Policies

### Organization and Nature of Activities

Intervention Project for Nurses, Inc. acts as a liaison between the Florida Department of Health and Florida Board of Nursing, the nurse, and treatment providers. The Company assists nurses who may have impairment or suspected impairment due to the use of drugs or alcohol, and/or psychiatric, psychological, or physical conditions. Intervention Project for Nurses, Inc. provides monitoring and support for nurses, whose practice may be impaired, as an alternative to the disciplinary process.

### Basis of Accounting

The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Accrual basis accounting allows for revenue to be recognized when earned and expenses to be recognized when goods or services are received, without regard to the receipt or payment of cash.

### Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

### Recently Adopted Accounting Standards.

#### Allowance for Credit Losses

In June 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standard Codification (ASC) 326 Financial Instruments - Credit Losses which significantly changed how entities measure credit losses for most financial assets and certain other instruments that aren't measured at fair value through net income. The most significant change in this standard is a shift from the incurred loss model to an expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an entity's exposure to credit risk and the measurement of credit losses.

The Company adopted the standard effective January 1, 2023. The impact of the adoption was not considered material to the financial statements and primarily resulted in new and enhanced disclosures only.

#### Cash and Cash Equivalents

The Company considers all highly liquid investment instruments purchased with a maturity of three months or less to be cash equivalents. The Company maintains the majority of its cash balances in a local bank in Jacksonville, Florida. These balances are insured by the Federal Deposit Insurance Corporation up to a maximum amount of \$250,000 per institution. The Company's cash balances regularly exceed the FDIC limit.

#### Property and Equipment

Property and equipment is depreciated on the straight-line method over their estimated useful lives of 3 to 7 years. Maintenance and repairs are charged to expense when incurred. Assets with a useful life beyond one year or repairs and maintenance that extend the useful life of an asset beyond one year are capitalized and depreciated over the asset's useful life.

# Intervention Project for Nurses, Inc.

Notes to Financial Statements  
For the Year Ended December 31, 2023

## **Note A - Summary of Significant Accounting Policies (continued)**

### **Revenue Recognition**

Revenue generated from contracts is recognized as the work is performed based on the units completed or the man hours expended.

Contract assets represent accrued revenues that have not yet been billed to the customers due to certain contractual terms or other reasons. Contract assets are included in current assets on the balance sheets. The Company had no contract assets on December 31, 2023. Contract liabilities represent payments received in advance of providing services under certain contracts. Contract liabilities are included in other liabilities on the balance sheet. The Company had no contract liabilities on December 31, 2023.

Revenue is measured based on consideration specified in a contract with a customer, and excludes any sales incentives and amounts collected on behalf of third parties. The Company recognizes revenue when it satisfies a performance obligation by transferring control over a product or service to a customer. Revenue from performance obligations satisfied at a point in time consists of unit price and time and materials contracts as control passes to the customer at completion of the specific task. The payment terms and conditions in customer contracts vary from 30-90 days from transfer of control.

The Company does not have any significant financing components as payment is received at or shortly after the point of sale.

### **Information Concerning Disaggregation on Revenue**

The Company's revenue generated for the year ended December 31, 2023 were from unit price fee and time and materials contracts whereby the revenue was recognized as the work is performed based on the units completed or the man hours expended. Thus, performance obligations have been met upon billing.

### **Nature of Other Income**

Pursuant to the requirements of the State of Florida contract, the Company conducts a training conference annually. Health care providers are charged fees for attending the event, which may be held virtually. Any fees collected prior to the event are considered contract liabilities. These fees are then recognized at the conclusion of the conference, as the performance obligation is considered to be satisfied at that time.

### **Advertising**

Advertising expenses consist of media, production, and other costs related to digital advertising, catalog mailings and other direct marketing activities. All advertising costs are expensed as incurred.

### **Compensated Absences**

Employees are eligible to certain compensated absences based on their job position and length of employment. All leave pay is accrued in the financial statements when incurred. A liability for these amounts is reported on the balance sheet as accrued compensated absences.

# Intervention Project for Nurses, Inc.

Notes to Financial Statements  
For the Year Ended December 31, 2023

## Note B - Accounts Receivable

Beginning and ending accounts receivable and allowance for credit losses for the year ended December 31, 2023 consisted of the following:

	<u>At December 31.</u> <u>2023</u>	<u>At December 31.</u> <u>2022</u>
Trade accounts receivable	\$ 186,959	\$ 343,912
Less allowance for credit losses	-	-
Total	<u>\$ 186,959</u>	<u>\$ 343,912</u>

Accounts receivable are the amounts owed on contractual agreements as the related services are provided. Accounts receivable are carried at their estimated net realizable amount. An allowance for credit losses is calculated on a pooled basis where similar risk characteristics exist. Receivables are evaluated individually when they do not share similar risk characteristics which could exist in circumstances where amounts are considered at risk or uncollectible. The allowance is derived from a review of the Company's historical losses and is adjusted for management's assessment of current conditions, reasonable and supportable forecasts regarding future events, and any other factors deemed relevant by the Company. The Company believes historical loss information is a reasonable starting point in which to calculate the expected allowance for credit losses as the Company's customers have remained constant since the Company's inception.

The Company writes off receivables as a deduction from the allowance for credit losses when there is information that indicates the debtor is facing significant financial difficulty and there is no possibility of recovery. If any recoveries are made from any accounts previously written off, they will be recognized as income or an offset to credit loss expense in the year of recovery, in accordance with the entity's accounting policy election.

## Note C - Property and Equipment

Property and equipment categories are as follows at December 31, 2023:

Office furniture and fixtures	\$ 68,137
Computer equipment	144,670
Transportation equipment	<u>39,891</u>
	252,698
Less: accumulated depreciation	<u>(248,228)</u>
	<u>\$ 4,470</u>

# Intervention Project for Nurses, Inc.

Notes to Financial Statements  
For the Year Ended December 31, 2023

## Note D - Leases

The Company is obligated under various non-cancellable operating leases for office space and equipment at December 31, 2023.

The components of lease expense, including common area maintenance, maintenance agreements, insurance, and real estate taxes for the year December 31, 2023, were as follows:

Operating leases	\$ 84,559
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Other information related to leases for the year ended December 31, 2023 were as follows:

### Supplemental Cash Flow information

Cash paid for amounts included in the measurement of lease liabilities	
Operating cash flows from leases	\$ 84,559

Right-of use assets obtained in exchange for lease obligations	
Operating leases	\$ 11,946

### Lease Term and Discount Rate:

Weighted-average remaining lease term (in years)	2.96
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Weighted-average discount rate	1.78%
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As part of the lease agreements, the Company is required to contribute toward common area maintenance, insurance, and real estate taxes of the lessors. These amounts vary each year and are excluded in the monthly rental payments. Most of the operating leases provide for renewal options that extend the life of the lease. In the normal course of business, operating leases are generally renewed or replaced by other leases.

Minimum future base rental payments, excluding common area maintenance, maintenance agreements, insurance, and real estate taxes for the next five years under operating leases are estimated as follows:

	Years ended December 31,	Amounts
	2024	\$ 57,967
	2025	57,967
	2026	55,131
	Thereafter	-
Total minimum lease payments		171,065
Less imputed Interest		(4,305)
Present value of minimum lease payments		<u>\$ 166,760</u>

# Intervention Project for Nurses, Inc.

Notes to Financial Statements  
For the Year Ended December 31, 2023

## Note D - Leases (continued)

Lease liabilities are reported on the balance sheet at December 31, 2023

<b>Current Liabilities</b>	
Current portion - Right of Use Operating Lease Liability	\$ 55,536
<b>Long-term Liabilities</b>	
Right on Use Operating Lease Liability	111,224
<b>Total Right of Use Lease Liabilities</b>	<u>\$ 166,760</u>

## Note E - Retirement Plan

The Company sponsors an employee savings plan under Section 401(k) of the Internal Revenue Code. This plan covers substantially all employees. The plan participants may defer up to the maximum amount allowed by IRS Regulations. The Company cost for the plan, including matching contributions, totaled \$24,602 for the year ended December 31, 2023. and are included in pension and retirement in the schedules of operating expenses.

## Note F - Income Taxes

The shareholder has elected to be taxed under the provisions of Subchapter S of the Internal Revenue Code. Under those provisions, the Company does not pay federal or state corporate income taxes on its taxable income. Instead, the shareholder is liable for individual federal and state income taxes on their respective shares of the Company's net operating income on their individual income tax returns.

## Note G - Risk and Uncertainties

### Concentration of Revenue and Receivables

The Company's main source of revenue is dependent upon a contractual relationship with the Florida Department of Health, the loss of which would have a material effect on the Company. Total revenues received from the Florida Department of Health represented approximately 90% of total revenues for the year ended December 31, 2023. 85% of accounts receivable was attributable to the Florida Department of Health for the year ended December 31, 2023. The current contract was up for renewal in June 2024. A new contract was executed, ending June 2029.

### Noncompliance with Contract Restrictions

Financial awards from the State of Florida in the form of contract payments are subject to special audit. Such audits could result in claims against the Company for disallowed costs or noncompliance with grantor restrictions. No provision has been made for any liabilities that may arise from such audits since the amounts, if any, cannot be determined at this date.

## Note H - Subsequent Events

The Company has evaluated subsequent events through September 24, 2024, the date the financial statements are available for issuance.

## Supplementary Information

# Intervention Project for Nurses, Inc.

## Schedule of Operating Expenses For the Year Ended December 31, 2023

		<u>% of Revenue</u>
<b>Operating Expenses</b>		
Conferences and seminars	20,885	1.0
Salaries and wages	1,360,899	64.2
Payroll taxes	106,423	5.0
Employee benefits	105,077	5.0
Pension and retirement	24,602	1.2
Advertising	977	-
Bank and credit cards	4,192	0.2
Depreciation	2,891	0.1
Dues and subscriptions	83,026	3.9
Insurance	35,799	1.7
Other taxes and licenses	158	-
Utilities	6,876	0.3
Meals and Entertainment	14,596	0.7
Miscellaneous	9,169	0.4
Rent	84,559	4.0
Office expenses	5,451	0.3
Professional fees	142,653	6.7
Maintenance and repairs	8,910	0.4
Employee recognition and education	2,065	0.1
Travel	20,833	1.0
Telephone	16,974	0.8
Total Operating expenses	<u>\$ 2,057,015</u>	<u>97.0</u>

See Independent Auditors' Report

## Intervention Project for Nurses, Inc.

Schedule of Expenditures of State Financial Assistance  
For the Year Ended December 31, 2023

State Agency	State Project	CSFA Number	Contract Number	Expenditures
<u>State of Florida Department of Health</u>				
	Division of Medical Quality Assurance - Impaired Practitioner Program	64.046	COMX8	\$ 1,907,601
<b>Total Expenditures of State Financial Assistance</b>				<b>\$ 1,907,601</b>

See Independent Auditors' Report and the accompanying  
Notes to Schedule of Expenditures of State Financial Assistance

# Intervention Project for Nurses, Inc.

Notes to Schedule of Expenditures of State Financial Assistance  
For the Year Ended December 31, 2023

## **Note A - Basis of Presentation**

The accompanying schedule of expenditures of state financial assistance includes the state grant activity of the Intervention Project for Nurses, Inc. (the Corporation). The information in the schedule is presented in accordance with the requirements of Chapter 10.650, Rules of the Auditor General. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the presentation of, the financial statements.

## **Note B - Summary of Significant Accounting Policies**

Expenditures reported on the accompanying Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles required in accordance with Chapter 10.650, Rules of the Auditor General wherein certain types of expenditures are not allowable or are limited as to reimbursement.

## **Note C - Contingencies**

Contract payments received and disbursed by the Corporation are subject to review by the State of Florida. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience, the Corporation does not believe that such disallowance, if any, would have a material effect on the financial position of the Corporation. As of December 31, 2023, there were no material questioned or disallowed costs as a result of State of Florida audits in process or completed.

## **Note D - Noncash Assistance**

The Corporation did not receive any state noncash assistance for the year ended December 31 2023.

**Other Reporting Required by *Government Auditing Standards*  
and Chapter 10.650, Rules of the Auditor General.**

**Independent Auditors' Report on Internal Control Over  
Financial Reporting and on Compliance and Other Matters  
Based on an Audit of Financial Statements Performed in  
Accordance with *Government Auditing Standards***

Management and the Board of Directors  
Intervention Project for Nurses, Inc.  
Jacksonville Beach, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Intervention Project for Nurses, Inc. (an S corporation), which comprise the balance sheets as of December 31, 2023, and the related statements income, shareholder's equity, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 24, 2024.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Intervention Project for Nurses, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Intervention Project for Nurses, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Intervention Project for Nurses, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Intervention Project for Nurses, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Company's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Company's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "D. G. Perry".

Orange Park, Florida  
September 24, 2024

**Independent Auditors' Report on Compliance for Each Major  
Federal Program and State Project and Report on Internal  
Control Over Compliance Required by *The Uniform  
Guidance* and Chapter 10.650 Rules of The Auditor General**

Management and the Board of Directors  
Intervention Project for Nurses, Inc.  
Jacksonville Beach, Florida

**Opinion on Each Major Federal Program and State Project**

We have audited Intervention Project for Nurses, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement, and the requirements described in the Department of Financial Services' State Projects Compliance Supplement that could have a direct and material effect on each of Intervention Project for Nurses, Inc.'s major federal programs and State Projects for the year ended December 31, 2023. Intervention Project for Nurses, Inc.'s major federal programs and State projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs

In our opinion, Intervention Project for Nurses, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and State projects for the year ended December 31, 2023.

**Basis for Opinion on Each Major Federal Program and State Project**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), and Chapter 10.650, Rules of the Auditor General. Our responsibilities under those standards, the Uniform Guidance, and Chapter 10.650, Rules of the Auditor General are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Intervention Project for Nurses, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and State project. Our audit does not provide a legal determination of Intervention Project for Nurses, Inc.'s compliance with the compliance requirements referred to above.

**Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Intervention Project for Nurses, Inc.'s federal programs and State projects.

## **Auditors' Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Intervention Project for Nurses, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, the Uniform Guidance, and Chapter 10.650, Rules of the Auditor General will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Intervention Project for Nurses, Inc.'s compliance with the requirements of each major federal program and State projects as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, the Uniform Guidance, and Chapter 10.650, Rules of the Auditor General, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Intervention Project for Nurses, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Intervention Project for Nurses, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of Intervention Project for Nurses, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.



Orange Park, Florida  
September 24, 2024

# Intervention Project for Nurses, Inc.

Schedule of Findings and Questioned Cost For Federal Programs and State Projects  
For the year ended December 31, 2023

## SECTION I - SUMMARY OF AUDITORS' RESULTS

### Financial Statements

- |   |            |
|---|------------|
| 1. Type of auditors' report issued on whether the financial statements audited were prepared in accordance with GAAP: | Unmodified |
| 2. Internal control over financial reporting:   |            |
| a. Material weakness(es) identified?  | No         |
| b. Significant deficiency(ies) identified?  | None noted |
| 3. Noncompliance material to the financial statements noted?  | No         |

### Federal Awards and State Financial Assistance

- |   |            |
|---|------------|
| 1. Type of auditors' report issued on compliance for major programs:  | Unmodified |
| 2. Internal Control over major programs:  |            |
| a. Material weakness(es) identified?  | No         |
| b. Significant deficiency(ies) identified?  | None noted |
| 3. Any audit findings that are required to be reported in accordance with CFR 200.516a or Chapter 10.650, Rules of the Auditor General? | No         |

4. Identification of major programs:

**Federal Program or Cluster**

None

**Federal CFDA No.**

N/A

**State Project**

Department of Health: Division of Medical Quality Assurance  
Impaired Practitioner Program

**State CSFA No.**

64.046

- |   |                           |
|---|---------------------------|
| 5. Dollar threshold used to distinguish between Types A and Type B programs - Federal Programs: | N/A - no Federal programs |
| 6. Dollar threshold used to distinguish between Types A and Type B programs - State Projects:   | \$ 572,280                |
| 7. Auditee qualified as low-risk auditee pursuant to the <i>Uniform Guidance</i>                | No                        |

## **SECTION II - FINANCIAL STATEMENTS FINDINGS**

None noted

## **SECTION III - FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE FINDINGS**

### **Findings And Questioned Costs - Major Federal Programs**

This section does not apply as the auditee has no Federal programs.

### **Findings And Questioned Costs- Major State Projects**

None noted

## **SECTION IV - SUMMARY OF PRIOR YEAR FINDINGS**

2022-001: Significant deficiency - Controls over accounts receivable failure as such that invoicing for December was not recorded until the subsequent period.

Status: A system has been implemented such that invoices and income are reviewed for completeness as part of the year end closing process.

2022-002: Significant deficiency - Controls over accounts payable failed to prevent a duplicate payment.

Status: A system has been implemented such that bills and accounts payables are reviewed for completeness as part of the year end closing process.

## **SECTION V - OTHER MATTERS**

A management response is not required as no audit findings required to be reported in the Schedule of Findings and Questioned Cost were noted.

A management report is not required as no audit findings required to be reported on the management letter were noted.