

**PEACE RIVER CENTER FOR PERSONAL
DEVELOPMENT, INC. AND AFFILIATES**

**COMBINED FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEARS ENDED JUNE 30, 2022 AND 2021



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PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
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INDEPENDENT AUDITORS' REPORT

Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliates
Bartow, Florida

Report on the Audit of the Combined Financial Statements

Opinion

We have audited the accompanying combined financial statements of Peace River Center for Personal Development, Inc. and Affiliates (a nonprofit organization), which comprise the combined statements of financial position as of June 30, 2022 and 2021, and the related combined statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the combined financial statements.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of Peace River Center for Personal Development, Inc. and Affiliates as of June 30, 2022 and 2021, and the changes in their net assets, and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Combined Financial Statements* section of our report. We are required to be independent of Peace River Center for Personal Development, Inc. and Affiliates and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Peace River Center for Personal Development, Inc. and Affiliates' ability to continue as a going concern for one year after the date the combined financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Combined Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Peace River Center for Personal Development, Inc. and Affiliates' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Peace River Center for Personal Development, Inc. and Affiliates' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The accompanying supplementary information shown on pages 30 through 52 is presented for purposes of additional analysis and is not a required part of the basic combined financial statements of Peace River Center for Personal Development, Inc. and Affiliates. The combined schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and Chapter 10.650, *Nonprofit and For-Profit Organizations*, Rules of the Auditor General of the State of Florida, is also presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information and the combined schedule of expenditures of federal awards and state financial assistance is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the combined financial statements. Such information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the combined financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 3, 2023, on our consideration of Peace River Center for Personal Development, Inc. and Affiliates' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Peace River Center for Personal Development, Inc. and Affiliates' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Peace River Center for Personal Development, Inc. and Affiliates' internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Lakeland, Florida
February 3, 2023

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINED STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2022 AND 2021

ASSETS	2022	2021
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 5,751,530	\$ 5,640,722
Accounts Receivable, Net	3,869,773	2,814,568
Tenant Accounts Receivable, Net	2,485	277
Inventory	196,514	211,477
Prepaid Expenses	805,314	773,486
Deposits	15,015	13,015
Current Portion of Pledges Receivable	5,000	5,000
Total Current Assets	10,645,631	9,458,545
RESTRICTED DEPOSITS AND FUNDED RESERVES		
Reserve for Client Funds	14,864	18,330
Tenant Security Deposits Held In Trust	5,665	4,605
Reserve for Replacements	23,866	35,446
Reserve for Construction	27,000	89,664
Total Restricted Deposits and Funded Reserves	71,395	148,045
PROPERTY, PLANT, AND EQUIPMENT, NET	10,543,780	9,084,783
OTHER ASSETS		
Notes Receivable - New Markets Tax Credit	3,381,500	3,381,500
Beneficial Interest in Assets Held by GiveWell Community Foundation	85,749	23,194
Total Other Assets	3,467,249	3,404,694
Total Assets	\$ 24,728,055	\$ 22,096,067

See accompanying Notes to Combined Financial Statements.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINED STATEMENTS OF FINANCIAL POSITION (CONTINUED)
JUNE 30, 2022 AND 2021

	2022	2021
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 630,693	\$ 463,687
Accrued Expenses	1,112,849	1,029,177
Accrued Annual Leave	817,540	896,189
Deferred Revenue	1,138,970	508,370
Security Deposits Payable	9,966	9,835
Reserve for Client Funds	14,864	18,330
Current Portion of Long-Term Debt	329,787	154,158
Total Current Liabilities	4,054,669	3,079,746
LONG-TERM LIABILITIES		
Mortgages and Notes Payable, Net of Deferred Loan Costs	3,017,441	2,654,708
New Markets Tax Credit Notes Payable, Net of Deferred Loan Costs	4,835,487	4,800,654
Total Long-Term Liabilities	7,852,928	7,455,362
Total Liabilities	11,907,597	10,535,108
NET ASSETS		
Without Donor Restrictions:		
Undesignated	12,734,709	11,532,765
Designated by Board for Assets Held in		
GiveWell Community Foundation	85,749	23,194
Total Without Donor Restrictions	12,820,458	11,555,959
With Donor Restrictions	-	5,000
Total Net Assets	12,820,458	11,560,959
Total Liabilities and Net Assets	\$ 24,728,055	\$ 22,096,067

See accompanying Notes to Combined Financial Statements.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED JUNE 30, 2022 AND 2021

	2022	2021
FUNDING AND REVENUES WITHOUT DONOR RESTRICTIONS		
GOVERNMENT FUNDING		
Substance Abuse and Mental Health:		
Adult and Children Mental Health	\$ 12,356,076	\$ 12,054,645
NET PATIENT SERVICE FEES	9,413,146	9,568,059
OTHER GOVERNMENT FUNDING		
Other Federal and State Grants and Contracts	3,977,192	3,413,368
Local Government	1,763,789	1,763,789
Total Other Government Funding	5,740,981	5,177,157
OTHER FUNDING AND REVENUES		
Contributions	1,266,124	1,203,467
Contributions - Inkind	1,702,512	1,473,139
Other	658,926	617,456
Rental	235,556	215,275
Contracted Food Services	156,643	149,389
Program Income	4,305	5,562
Net Assets Released From Restrictions	5,000	14,385
Total Other Funding and Revenues	4,029,066	3,678,673
 Total Funding and Revenues Without Donor Restrictions	 31,539,269	 30,478,534
EXPENSES		
Program Services	26,383,377	25,680,524
Management and General	3,469,851	3,370,389
Fundraising	421,542	283,922
Total Expenses	30,274,770	29,334,835
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	1,264,499	1,143,699
REVENUE WITH DONOR RESTRICTIONS		
Net Assets Released From Restrictions	(5,000)	(14,385)
Total Revenue With Donor Restrictions	(5,000)	(14,385)
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	(5,000)	(14,385)
CHANGE IN NET ASSETS	1,259,499	1,129,314
Net Assets - Beginning of Year	11,560,959	10,431,645
NET ASSETS - END OF YEAR	\$ 12,820,458	\$ 11,560,959

See accompanying Notes to Combined Financial Statements.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2022

	Program	Management and General	Fundraising	Total
PERSONNEL EXPENSES				
Salaries	\$ 15,272,642	\$ 2,464,298	\$ 147,703	\$ 17,884,643
Benefits	3,619,256	381,741	34,647	4,035,644
Total Personnel Expenses	<u>18,891,898</u>	<u>2,846,039</u>	<u>182,350</u>	<u>21,920,287</u>
OTHER EXPENSES				
Building Occupancy	1,462,525	23,028	62,702	1,548,255
Professional Contractual Services	400,739	211,728	17,434	629,901
Travel	134,243	4,720	133	139,096
Equipment	570,776	10,548	21,979	603,303
Food Services	377,622	10,006	33,490	421,118
Medical and Pharmacy	314,881	(5,812)	1	309,070
Insurance	334,229	63,840	898	398,967
Interest	219,444	7,453	-	226,897
Operating Supplies and Expenses	2,048,232	296,060	90,053	2,434,345
Other	-	473	-	473
Donated Items	1,628,788	1,768	12,502	1,643,058
Total Other Expenses	<u>7,491,479</u>	<u>623,812</u>	<u>239,192</u>	<u>8,354,483</u>
Total Expenses	<u>\$ 26,383,377</u>	<u>\$ 3,469,851</u>	<u>\$ 421,542</u>	<u>\$ 30,274,770</u>

See accompanying Notes to Combined Financial Statements.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2021

	Program	Management and General	Fundraising	Total
PERSONNEL EXPENSES				
Salaries	\$ 15,588,828	\$ 2,407,469	\$ 133,645	\$ 18,129,942
Benefits	3,624,879	464,447	33,370	4,122,696
Total Personnel Expenses	<u>19,213,707</u>	<u>2,871,916</u>	<u>167,015</u>	<u>22,252,638</u>
OTHER EXPENSES				
Building Occupancy	1,339,659	37,520	63,225	1,440,404
Professional Contractual Services	378,612	153,773	3,318	535,703
Travel	94,134	1,004	88	95,226
Equipment	472,116	22,111	2,798	497,025
Food Services	339,646	1,095	411	341,152
Medical and Pharmacy	306,535	(2,108)	32	304,459
Insurance	291,244	34,972	278	326,494
Interest	222,496	6,814	-	229,310
Operating Supplies and Expenses	1,783,877	232,056	29,945	2,045,878
Other	2,010	3,961	3,850	9,821
Donated Items	1,236,488	7,275	12,962	1,256,725
Total Other Expenses	<u>6,466,817</u>	<u>498,473</u>	<u>116,907</u>	<u>7,082,197</u>
Total Expenses	<u>\$ 25,680,524</u>	<u>\$ 3,370,389</u>	<u>\$ 283,922</u>	<u>\$ 29,334,835</u>

See accompanying Notes to Combined Financial Statements.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINING STATEMENTS OF CASH FLOWS
JUNE 30, 2022 AND 2021

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 1,259,499	\$ 1,129,314
Adjustment to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Depreciation	687,304	745,572
Amortization	42,579	40,289
Contributed Property	(59,455)	(216,414)
Gain on Sale of Property, Plant, and Equipment	(289,787)	-
Change in Beneficial Interest in Assets	(62,555)	(4,489)
(Increase) Decrease in Assets:		
Accounts Receivable	(1,057,413)	(551,734)
Inventory	14,963	53,086
Prepaid Expenses	(31,828)	(581,348)
Deposits	(2,000)	(4,680)
Pledges Receivable	-	14,385
Reserve for Client Funds	3,466	36,496
Tenant Security Deposits Held in Trust	(1,060)	612
Reserve for Replacements	11,580	(7,165)
Reserve for Construction	62,664	9,000
Other Assets	-	1,575
Increase (Decrease) in Liabilities:		
Accounts Payable	167,006	71,475
Accrued Expenses and Accrued Annual Leave	5,023	(618,535)
Deferred Revenue	630,600	(332,547)
Security Deposits Payable	131	(499)
Reserve for Client Funds	(3,466)	(36,496)
Net Cash Provided (Used) by Operating Activities	1,377,251	(252,103)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant, and Equipment	(1,425,810)	(851,094)
Proceeds from Sale of Property, Plant, and Equipment	338,501	-
Net Cash Used by Investing Activities	(1,087,309)	(851,094)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on Mortgages and Notes Payable	(158,966)	(144,058)
Payment of Loan Issuance Costs	(20,168)	(35,686)
Net Cash Used by Financing Activities	(179,134)	(179,744)
NET CHANGE IN CASH AND CASH EQUIVALENTS	110,808	(1,282,941)
Cash and Cash Equivalents - Beginning of Year	5,640,722	6,923,663
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 5,751,530	\$ 5,640,722
SUPPLEMENTAL INFORMATION		
Interest Paid	\$ 226,897	\$ 194,477
In-Kind Donations of Property, Plant, and Equipment	\$ 59,455	\$ 216,414
Purchases of Assets through Issuance of Long-Term Debt	\$ 709,750	\$ 650,250

See accompanying Notes to Combined Financial Statements.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Peace River Center for Personal Development, Inc. (Peace River Center) is a nonprofit organization established in 1948 to provide a broad range of inpatient and outpatient mental health services throughout Polk, Highlands, and Hardee Counties in Central Florida. Peace River Center Properties, Inc. (the Properties) provides supervised residential facilities for mental health clients. Peace River Center Properties II, Inc. (Properties II) is a nonprofit corporation formed in November 2015 to facilitate obtaining Peace River Center's New Markets Tax Credit funding for new construction. The purpose of this entity is to hold certain assets of and title to property.

Principles of Combination

The combined financial statements include the statements of financial position, activities and changes in net assets, functional expenses, and cash flows of Peace River Center and Affiliates which are under common control. All material intercompany transactions have been eliminated.

Basis of Accounting

Peace River Center's combined financial statements have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Use of Estimates

The preparation of combined financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses, including functional allocations during the reporting period. Actual results could differ from those estimates.

Concentration

Approximately 39% and 40% of Peace River Center's revenue was earned under contracts with one organization during the years ended June 30, 2022 and 2021, respectively.

Cash and Cash Equivalents

For purposes of reporting cash flows, Peace River Center considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. Peace River Center maintains its cash in bank deposit accounts, which may exceed federally insured limits. Management has not experienced any losses on these accounts.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value Measurements

Peace River Center categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobserved inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement. Assets and liabilities valued at fair value are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that an entity has the ability to access.

Level 2 – Inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 – Inputs that are unobservable inputs for the asset or liability, which are typically based on an entity's own assumptions, as there is little, if any, related market activity.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the valuation methodologies used at June 30, 2022 and 2021.

Peace River Center also follows the fair value option for newly acquired financial assets and liabilities standard. This standard allows entities the irrevocable option to elect fair value for certain newly acquired financial assets and liabilities on a contract-by-contract basis. Peace River Center has not elected to measure any newly acquired financial instruments at fair value at June 30, 2022, as permitted. However, Peace River Center may elect to measure newly acquired financial instruments at fair value in the future.

Pledges Receivable

The fair value of the pledges receivable is estimated by discounting expected net future cash flows using a rate of return based on the average yield of a U.S. Treasury Security with a maturity date similar to the expected collection period.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tenant Accounts Receivable and Allowances for Doubtful Accounts

Accounts receivable consists of tenant rents due. Peace River Center does not charge interest on outstanding accounts receivables. The allowance for doubtful accounts is based on a percentage of aged receivables, based on historical experience. If actual collections experience changes, revisions to the allowance percentage are made. After all attempts to collect a receivable have failed, the receivable is written off against the allowance. Properties also records an allowance for tenant accounts receivable. This is based on identified tenant rents believed to be uncollectible based on historical experience. If actual collection experience changes, revisions to the allowance are made. After all attempts to collect a receivable have failed, the receivable is written off against the allowance. Properties had an allowance for doubtful accounts of \$-0- as of June 30, 2022 and 2021. Based on the information available, Peace River Center believes the allowance for doubtful accounts as of June 30, 2022 and 2021 is adequate. However, actual write-offs may exceed the recorded allowance.

Inventory

Supply inventory consists of pharmaceuticals, nonperishable food, and food service supplies. Inventory is carried at cost and is maintained on a first in, first out basis.

Beneficial Interest in Assets Held by the GiveWell Community Foundation

Beneficial Interest in Assets held by GiveWell Community Foundation is valued at the estimated current market value.

Property, Plant, and Equipment

Property, plant, and equipment having a unit cost of \$500 or more and software having a unit cost of \$5,000 or more, and both having a useful life of one or more years is capitalized at cost. Donations of property, plant, and equipment are recorded as contributions at their estimated fair market value. Such donations are reported as contributions without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Depreciation is computed on the straight-line method over the estimated useful lives of the assets. Certain equipment with a net carrying amount of \$1,465,695 was acquired with grant funds received from the state of Florida. Under terms of the grant agreement, the equipment may revert to the state of Florida if it is no longer used by the organization.

Estimated useful lives are as follows:

Buildings	30 to 40 Years
Building Improvements	5 to 30 Years
Equipment	3 to 7 Years

Rental property is stated at cost and depreciated on the straight-line method over the estimated useful lives of the assets ranging from 3 years for equipment to 40 years for buildings. The Properties capitalizes all expenditures in excess of \$500 for property and equipment at cost.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property, Plant, and Equipment (Continued)

Peace River Center and the Properties review their investment in real estate for impairment whenever events or changes in circumstances indicate that the carrying value of such property may not be recoverable. Recoverability is measured by a comparison of the carrying amount of the real estate to the future net undiscounted cash flow expected to be generated by the rental property and any estimated proceeds from the eventual disposition of the real estate. If the real estate is considered impaired, the impairment to be recognized is measured at the amount by which the carrying amount of the real estate exceeds the fair value of such property. There were no impairment losses recognized in 2022 and 2021.

Restricted Deposits and Funded Reserves

Under the regulatory agreement, the Properties is required to make deposits into restricted escrow accounts. The Properties makes regular monthly deposits into the Reserve for Replacements for the replacement of property and equipment. Any disbursements from these accounts require the approval of U.S. Department of Housing and Urban Development (HUD). HUD approved withdrawals of \$18,480 and \$1,478 which were made from funded reserves during 2022 and 2021, respectively.

The Properties is also required to deposit into the Reserve for Replacements fund any surplus cash from operations within sixty days after the fiscal year-end. The Properties had surplus (deficiency) cash of \$1,625 and (\$3,139) at June 30, 2022 and 2021, respectively.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated an amount from net assets without donor restrictions for future use.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition

Net Patient Service Fees

Medicare and Medicaid Net Patient Revenue and Receivables

Revenue for services rendered to patients covered under the Medicare and Medicaid programs are recorded based on date of service at amounts equal to the standard rate charged by Peace River Center for the specific service. The standard rates are discounted to the contract payment rates specific to Peace River Center that are set by the Medicare and Medicaid programs. The payment rates are daily, hourly, or service specific rates for each of the levels of care or specific service provided by Peace River Center. Contractual adjustments are recorded for the difference between Peace River Center's established rate and the amounts estimated to be realized from the Medicare and Medicaid programs and are deducted from revenues and patient accounts receivable. Contractual adjustments are also recorded for the inability to obtain authorizations for services acceptable to the payor and other reasons unrelated to credit risk. Peace River Center estimates the impact of these adjustments based on historical experience, which primarily includes historical claims adjustments, and records it during the period services are rendered as an estimated contractual adjustment and as a reduction to patient accounts receivable.

Other Third-Party Payor Net Patient Revenue and Receivables

Revenue for services rendered to patients covered by other third-party payors (e.g., commercial insurance carriers, health maintenance organizations, and preferred provider organizations, etc.) are recorded based on date of service at amounts equal to the standard rate charged by Peace River Center for the specific service. The standard rates are discounted to the contract payment rates negotiated with the third-party payor. The payment rates are daily, hourly, or service specific rates for each of the levels of care or specific service provided by Peace River Center. Contractual adjustments are recorded for the difference between Peace River Center's established rate and the amounts estimated to be realized from third-party payors and are deducted from revenues and patient accounts receivable. Contractual adjustments are also recorded for the inability to obtain authorizations for services acceptable to the payor and other reasons unrelated to credit risk.

Peace River Center estimates the impact of these adjustments based on historical experience, which primarily includes historical claims adjustments, and records it during the period services are rendered as an estimated contractual adjustment and as a reduction to patient accounts receivable.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition (Continued)

Net Patient Service Fees (Continued)

Accounts Receivable, Net of Allowances for Doubtful Accounts

Accounts receivable consists of patient obligations due for services rendered. Peace River Center does not charge interest on outstanding accounts receivables. The allowance for doubtful accounts is based on identified patient accounts believed to be uncollectible, based on historical experience. Peace River Center records a provision for bad debts related to uninsured patients who will be unable or unwilling to pay for the services provided. If actual collections experience changes, revisions to the allowance percentage are made. After all attempts to collect a receivable have failed, the receivable is written off against the allowance. The allowance for the years ended June 30, 2022 and 2021 was \$658,053 and \$582,331, respectively. Based on the information available, Peace River Center believes the allowance for doubtful accounts as of June 30, 2022 and 2021 is adequate. However, actual write-offs may exceed the recorded allowance. Patient service revenue, net of contractual allowances and discounts (but before the provision of bad debts), recognized in the period from these major payor sources is as follows for the years ended June 30:

	2022	2021
Patient Service Fees:		
Medicaid	\$ 12,147,867	\$ 11,687,904
Medicare	2,422,293	2,359,147
Self Pay	4,764,534	5,109,821
Third-Party	1,994,457	2,189,196
Subtotal	21,329,151	21,346,068
Less: Contractual Adjustments	(11,916,005)	(11,778,009)
Net Patient Service Fees	\$ 9,413,146	\$ 9,568,059

Grants and Contracts

Peace River Center recognizes grants and contracts as restricted support if they are received with grantor or donor stipulations that limit the use of the donated assets. When a grantor or donor restriction expires, a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the combined statements of activities and changes in net assets as net assets released from donor restrictions. A receivable is recognized by Peace River Center for grants and contracts to be received from the grantor or donor.

Grants remaining unused at the end of an accounting period are carried forward as net assets with restrictions. Peace River Center may retain unexpended funds for use in future periods providing expenses incurred are in compliance with the specified terms of each grant.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Grants and Contracts (Continued)

A portion of Peace River Center's combined revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when Peace River Center has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the combined statements of financial position. Peace River Center recognized deferred revenue of \$992,195 and \$331,667 on the combined statements of financial position related to these grants as of June 30, 2022 and 2021 respectively. Peace River Center received cost-reimbursable grants of \$852,534 and \$637,854 that have not been recognized as of June 30, 2022 and 2021, respectively, because qualifying expenditures have not yet been incurred.

Contract Funding Requiring Local Resource Match

As required under certain contracts, Peace River Center is required to match varying percentages of contract funds received. This match may be cash, in-kind, or a combination. For the years ended June 30, 2022 and 2021, Peace River Center met its matching requirements for all related contracts.

Contributions

Peace River Center reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the combined statements of activities and changes in net assets as Net Assets Released from Restrictions. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as restricted revenue when received and released from restrictions when the assets are placed in service.

Contributions – In-Kind

Peace River Center receives donated pharmaceutical supplies, equipment, occupancy and other supplies which are used in their programs and providing services to their clients/patients. Peace River Center estimates the fair value of these in-kind contributions based on the estimate of value of the items received compared to the current market rates of similar occupancy rates, goods and services. The fair market value of contributed pharmaceutical supplies for the years ended June 30, 2022 and 2021, totaled \$1,524,334 and \$1,210,050, respectively. The estimated fair value of donated equipment for the years ended June 30, 2022 and 2021, totaled \$59,455 and \$216,414, respectively. The estimated fair rental value of the contributed rent for the years ended June 30, 2022 and 2021, totaled \$100,232 and \$20,233, respectively. The estimated fair value of the other supplies totaled \$18,491 and \$26,441, respectively.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

Peace River Center for Personal Development, Inc. and Peace River Center Properties, Inc. have qualified as nonprofit organizations under Section 501(c)(3) of the U.S. Internal Revenue Code (IRC) and are generally not subject to income taxation, except on net income derived from unrelated business activities. Peace River Center Properties II, Inc. has qualified as a real estate holding corporation under Section 501(c)(2) of the U.S. IRC and is generally not subject to income taxation. Peace River Center for Personal Development, Inc. provides food services on a contract basis which is subject to tax on unrelated business income. Peace River Center for Personal Development, Inc. does not have a tax liability on its unrelated business activity.

Peace River Center for Personal Development, Inc., Peace River Center Properties, Inc., and Peace River Center Properties II, Inc. follow guidance in the income tax standard regarding the recognition and measurement of uncertain tax positions. This guidance prescribes recognition threshold principles for the financial statement recognition of tax positions taken or expected to be taken on a tax return that are not certain to be realized. None of the entities are aware of any uncertain tax positions.

Peace River Center for Personal Development, Inc., Peace River Center Properties, Inc. and Peace River Center Properties II, Inc.'s tax returns are subject to review and examination by federal, state, and local authorities in accordance with prescribed statutes.

Functional Allocation of Expenses

The following program and support services are included in the accompanying financial statements:

- Program Services: Provides a broad range of inpatient and outpatient mental health services.
- Management and General: Includes the functions necessary to maintain the Organization's programs and activities and manages the financial responsibility of the Organization.
- Fundraising: Provides the structure necessary to obtain additional funding for program services.

The costs of program and supporting services activities have been summarized on a functional basis in the combined statements of activities and changes in net assets. The combined statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The expenses that are allocated include occupancy, depreciation, and amortization, which are allocated on a square footage basis, as well as salaries and wages, benefits, payroll taxes, professional services, office expense, information technology, interest, insurance, and other, which are allocated on the basis of estimates of time and effort.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Subsequent Events

Management has performed an analysis of the activities and transactions subsequent to June 30, 2022 to determine the need for any adjustments to and/or disclosures within the audited combined financial statements for the year ended June 30, 2022. Management has performed their analysis through February 3, 2023, the date the combined financial statements were available to be issued.

Change in Accounting Principle

In September 2020, the FASB issued ASU 2020-07, *Not-for-Profit Entities* (Topic 958). The main provision of the standard is to present contributed nonfinancial assets as a separate line in the combined statements of activities and disclose qualitative information regarding utilization, donor-imposed restrictions, and valuation techniques of contributed nonfinancial assets. There was no impact on Peace River Center's financial position or the change in net assets upon adoption of the new standard.

Reclassifications

Certain items were reclassified for financial statement purposes in the June 30, 2021, combined financial statements in order to be consistent with the presentation in the June 30, 2022, combined financial statements. There was no impact on Peace River Center's financial position or the change in net assets as a result of the reclassifications.

NOTE 2 LIQUIDITY AND AVAILABILITY

Peace River Center manages its liquidity and reserves following three guiding principles: operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near term operating needs, and maintaining sufficient reserves to provide reasonable assurance that long term obligations will be discharged. Peace River Center strives to maintain current financial assets less current liabilities at a minimum of 30 days operating expenses. Peace River Center also strives to maintain a year-end balance of undesignated net assets at 15 to 30 days of expected expenditures. To achieve these targets, Peace River Center forecasts its future cash flows and monitors its liquidity quarterly, and monitors its reserves annually. Financial assets in excess of daily cash requirements are invested in cash sweep accounts. During the year ended June 30, 2022, the level of liquidity and reserves was managed within the policy.

The following table reflects Peace River Center's financial assets as of June 30, 2022 and 2021 reduced by amounts that are not available to meet general expenditures within one year of the combined statements of financial position date because of contractual restrictions or internal board designations.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 2 LIQUIDITY AND AVAILABILITY (CONTINUED)

	2022	2021
Cash and Cash Equivalents	\$ 5,751,530	\$ 5,640,722
Accounts Receivable	3,869,773	2,814,568
Deposits	2,485	277
Pledges Receivable	5,000	5,000
Beneficial Interest in Assets Held by Others	85,749	23,194
Total Financial Assets	<u>9,714,537</u>	<u>8,483,761</u>
Board-Designated Assets Held by Others	(85,749)	(23,194)
Financial Assets Not Available to Be Used Within One Year	<u>-</u>	<u>(5,000)</u>
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	<u>\$ 9,628,788</u>	<u>\$ 8,455,567</u>

NOTE 3 FAIR VALUE MEASUREMENTS

Peace River Center uses fair value measurements to record fair value adjustments to certain assets and to determine fair value disclosures. For additional information on how Peace River Center measures fair value, refer to Note 1 – Summary of Significant Accounting Policies. As of June 30, 2022 and 2021, the fair value of beneficial interest in assets held by the GiveWell Community Foundation was \$20,343 and \$23,194, respectively. At June 30, 2022 and 2021. Peace River Center’s investments consist of:

	2022			
	Level 1	Level 2	Level 3	Total
Beneficial Interest in Assets:				
Held by GiveWell Community Foundation	\$ -	\$ -	\$ 85,749	\$ 85,749
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,749</u>	<u>\$ 85,749</u>
	2021			
	Level 1	Level 2	Level 3	Total
Beneficial Interest in Assets:				
Held by GiveWell Community Foundation	\$ -	\$ -	\$ 23,194	\$ 23,194
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,194</u>	<u>\$ 23,194</u>

Assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3):

	2022	2021
Balance - Beginning of Year	\$ 23,194	\$ 18,705
Total Realized and Unrealized Gain	62,555	4,489
Balance - End of Year	<u>\$ 85,749</u>	<u>\$ 23,194</u>

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 3 FAIR VALUE MEASUREMENTS (CONTINUED)

Beneficial Interest in Assets Held by GiveWell Community Foundation is measured at fair value with a valuation technique utilizing market prices at the close of the last business day for the statement period, provided by the GiveWell Community Foundation.

The change in beneficial interest totals \$62,555 and \$4,489 related to Level 3 are reported in the accompanying combined statements of activities and changes in net assets as “other revenues” for the years ended June 30, 2022 and 2021, respectively.

NOTE 4 NONCURRENT NOTES RECEIVABLE

Notes receivable from New Markets Tax Credit investment funds are secured by first interest in pledged securities and consist of the following at June 30, 2022 and 2021:

<u>Description</u>	<u>2022</u>	<u>2021</u>
Note receivable dated December 11, 2015, interest accrued at 1%, quarterly interest payments through December 2022, then annual principal and interest payments of \$41,190, maturing December 2045	<u>\$ 3,381,500</u>	<u>\$ 3,381,500</u>

Principal on noncurrent notes receivable is due from 2023 to 2045 (see Notes 8 and 14).

NOTE 5 PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment consist of the following at June 30:

	<u>2022</u>	<u>2021</u>
Land	\$ 1,191,598	\$ 1,027,492
Building Improvements	3,037,652	3,039,584
Buildings	11,489,390	9,874,033
Equipment	4,862,449	4,717,181
Construction in Progress	187,833	216,722
Subtotal	<u>20,768,922</u>	<u>18,875,012</u>
Less: Accumulated Depreciation and Amortization	<u>(10,225,142)</u>	<u>(9,790,229)</u>
Net Property, Plant, and Equipment	<u>\$ 10,543,780</u>	<u>\$ 9,084,783</u>

Depreciation expense totaled \$687,304 and \$745,572 for the years ended June 30, 2022 and 2021, respectively.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 6 RETIREMENT PLANS

Peace River Center maintains a 401(k) Plan retirement plan for the benefit of its employees. The 401(k) Plan is a qualified defined contribution plan governed by Section 401(k) of the Internal Revenue Code and was established January 1, 2014. Peace River Center has the option to match dollar-for-dollar contributions to the Plan up to 3% of compensation. The 401(k) Plan has a profit sharing component which can be funded at the discretion of the board of directors either prospectively on a pay-period basis, or retrospectively at an amount to be approved by the board of directors.

Participants vest in Peace River Center's contributions to the 401(k) Plan over a six-year period. The Plan provides for the payment of benefits to a participant upon his or her disability, severance of employment, or death. The benefits to a participant (or his or her designated beneficiary), in the event of disability or death, will be 100% of the amount in the participant's account regardless of his or her years of service.

If a participant terminates employment or is dismissed, the amount due the participant will be the participant's contributions and related investment earnings and the participant's vested interest in the amounts contributed by Peace River Center. Peace River Center contributed \$338,221 and \$337,925 to retirement plans during fiscal years 2022 and 2021, respectively.

NOTE 7 COMMITMENTS AND CONTINGENCIES

Operating Leases

Peace River Center leases administrative and clinical space on contracts ranging from one to four years. The following is a schedule by years of future minimum rental payments required under noncancelable leases.

<u>Year Ending June 30,</u>	<u>Amount</u>
2023	\$ 169,215
2024	20,904
2025	21,531
2026	22,177
Thereafter	3,714
Total	<u>\$ 233,827</u>

There are no material purchases, escalation or contingent clauses in the leases. The lease for administrative office space is renewable, at the option of Peace River Center, for three additional five-year terms, at an amount not to exceed the current monthly rental adjusted by the percentage increase in the Consumer Price Index. Rent expense under all operating leases was \$509,684 and \$498,574 for the years ended June 30, 2022 and 2021.

Peace River Center is sub-leasing part of the administrative office space to another nonprofit agency. Peace River Center is to receive future rental payments of \$43,476 in monthly installments of \$3,623 through 2023.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 7 COMMITMENTS AND CONTINGENCIES (CONTINUED)

Contracts

In February 2021, Peace River Center entered into a contract for renovation services on the Bartow Crisis Campus. The contracted price of approximately \$593,000, is due in installments as certain milestones are met. At June 30, 2022, approximately \$415,000 remained unbilled on the contract.

Grant Compliance

Peace River Center is subject to federal and state audits to determine compliance with grant funding requirements. In the event that expenditures would be disallowed, repayment could be required. Government grants require the fulfillment of certain conditions as set forth by applicable laws, rules and regulations, and in the grant agreements. Failure to fulfill the conditions could result in the return of the funds to grantor.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 8 MORTGAGES AND NOTES PAYABLE

Debt was comprised of the following at June 30:

	2022	2021
<u>Notes Payable</u>		
Mortgage note payable to Bank of Central Florida, payable in 65 monthly installments of \$13,618 including interest at 3.75%, with a final balloon payment of \$1,502,597 plus interest due November 6, 2025, collateralized by building.	\$ 1,837,461	\$ 1,929,115
Mortgage note payable to HUD in monthly installments of \$4,422, including interest at 9%, maturing November 1, 2028, collateralized by building.	257,956	286,401
Mortgage note payable to Bank of Central Florida, payable in 119 monthly installments of \$4,746 including interest at 3.75%, with a final balloon payment of \$263,644 plus interest due July 15, 2030, collateralized by building.	586,175	620,130
Mortgage note payable to Bank of Central Florida, payable in 83 monthly installments of \$5,443 including interest at 4.48%, with a final balloon payment of \$442,805 plus interest due May 5, 2029, collateralized by building.	706,603	-
Total Notes Payable	3,388,195	2,835,646
<u>New Markets Tax Credit Notes Subject to Put/Call Options</u> (All secured by real and personal property)		
<u>Properties II:</u>		
Interest accrued at 1.43956%, December 2045	3,381,500	3,381,500
Interest accrued at 1.43956%, December 2045	1,468,500	1,468,500
Total New Markets Tax Credit Notes Payable Subject to Put/Call Options	4,850,000	4,850,000
Total Notes Payable	8,238,195	7,685,646
Less: Deferred Loan Costs	55,480	76,126
Less: Current Portion	329,787	154,158
Long-Term Portion	\$ 7,852,928	\$ 7,455,362

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 8 MORTGAGES AND NOTES PAYABLE (CONTINUED)

A summary of future maturities is as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2023	\$ 329,787
2024	394,502
2025	390,526
2026	1,843,237
2027	315,393
Thereafter	4,964,750
Total	<u>\$ 8,238,195</u>

Peace River Center has certain loan covenants on the mortgage note payable with Bank of Central Florida, including certain financial ratios that must be met. Peace River Center was in compliance with its loan covenants for the year ended June 30, 2022.

In January 2018, Peace River Center completed construction of a new crisis stabilization facility in Lakeland, Florida, funded by Noncurrent Notes Payable and Noncurrent Notes Receivable issued under the New Markets Tax Credit (NMTC) program as provided by Section 45D of the IRC. The new facility furthers Peace River Center's mission by providing a location in which to engage, restore, and empower individuals in the community to reach their fullest potential.

The purpose of the tax credit is to encourage investment in low-income community businesses, by reducing the borrowing or financing costs to the businesses. Construction was funded by SunTrust Bank (now known as Truist Bank) and their New Markets Tax Credit investment groups and intermediaries.

The NMTC provides tax credits over the first seven years to the NMTC investors. For the purposes of the Peace River Center transaction, SunTrust Community Capital LLC (a subsidiary of SunTrust Bank) served as the NMTC Investor. Peace River Center expects to have the net NMTC debt substantially reduced through equity conversions in 2022, upon the exercise of a \$1,000 put option offered to SunTrust Community Capital LLC upon the conclusion of the NMTC Compliance Period. While the put option is at the election of SunTrust Community Capital LLC, it is industry practice for the NMTC Investor to put its interest to the sponsor upon the successful completion of the NMTC Compliance Period.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 8 MORTGAGES AND NOTES PAYABLE (CONTINUED)

This net NMTC debt which is expected to be substantially reduced through equity conversions in 2022 is comprised of the Noncurrent Notes Payable by Peace River Center to the NMTC private investment groups, less Noncurrent Notes Receivable (see Note 4) owed to Properties II by the NMTC private investment groups, as follows:

NMTC Transaction		NMTC Noncurrent Notes		Net NMTC
Date	Equity Conversion	Payable	Receivable	Debt
Dec 2015	Dec 2022	\$ 3,381,500	\$ 3,381,500	\$ -
Dec 2015	Dec 2022	1,468,500	-	1,468,500
	Total	<u>\$ 4,850,000</u>	<u>\$ 3,381,500</u>	<u>\$ 1,468,500</u>

See Note 14 for additional details.

Interest expense totaled \$192,064 and \$194,477 for the years ended June 30, 2022 and 2021, respectively.

Subsequent to year end, Peace River Center purchased property and a building to be used for existing programs of the organization. There is a mortgage associated with the purchase of approximately \$555,000 with a 7 year balloon payment based on a twenty year amortization schedule.

NOTE 9 LINE OF CREDIT

Peace River Center has a line of credit totaling \$800,000 which is secured by real estate. Advances on the line of credit are payable on demand and carry an interest rate of 0.5% over prime. There were no borrowings outstanding at June 30, 2022 and 2021.

NOTE 10 RISK MANAGEMENT

Peace River Center is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Peace River Center insures itself against these risks with various insurance policies. All insurance coverage amounts remained constant from the prior year.

Peace River Center is self-insured for group health insurance. Peace River Center has insurance to cover individual losses greater than \$90,000 for calendar years 2022 and 2021. Estimated claims incurred but not reported as of June 30, 2022 and 2021 were \$263,000 and \$261,000, respectively. Settlements did not exceed insurance coverage in fiscal years 2022 and 2021, respectively.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 10 RISK MANAGEMENT (CONTINUED)

The liability currently provided is Peace River Center's maximum run-off claims liability. Peace River Center is reinsured for all losses greater than the maximum claims liability.

Claims payable is recorded in the combined statements of financial position as accrued expenses. Changes in Peace River Center's claims payable at June 30 are as follows:

	Current Year Claims Payable Beginning of Year	Claims and Changes in Estimates	Claim Payments	Current Year Claims Payable End of Year
2020 - 2021	\$ 267,000	\$ 2,520,866	\$ 2,526,866	\$ 261,000
2021 - 2022	\$ 261,000	\$ 2,287,939	\$ 2,285,939	\$ 263,000

NOTE 11 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions in the accompanying combined statements of financial position consist of pledges receivable for a capital campaign in the amount of \$0 and \$5,000 as of June 30, 2022 and 2021, respectively. Net assets were released from restriction in the amount of \$5,000 and \$14,385 for the years ended June 30, 2022 and 2021, respectively, as a result of purpose and time conditions being met.

NOTE 12 THIRD-PARTY RATE ADJUSTMENTS AND REVENUE

Service fees are subject to audit and retroactive adjustment by respective third-party fiscal intermediaries. In the opinion of management, these adjustments, if any, would not be material to the financial position or results of operations of Peace River Center.

NOTE 13 CONTRIBUTED SERVICES

Peace River Center is the beneficiary of the diligent efforts of many dedicated volunteers. These volunteers have assisted Peace River Center in such areas as domestic violence counseling, rape counseling, and administrative services. Approximately 2,667 hours and 1,000 hours have been contributed by these volunteers during the fiscal years ending June 30, 2022 and 2021, respectively. Peace River Center has not included the value of these hours in its reported revenues and expenses as the services do not meet recognition criteria according to accounting principles generally accepted in the United States of America.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 14 NEW MARKETS TAX CREDIT TRANSACTIONS

Peace River Center entered into several debt and receivable transactions during the fiscal year ended June 30, 2016, in order to make additional funds available to it through the New Markets Tax Credit (NMTC) Program, as described in Note 8. As part of these transactions, Peace River Center created Peace River Center Properties II, Inc. (Properties II) as described in Note 1 under Nature of Organization.

The NMTC Program permits taxpayers to claim a credit against federal income taxes for Qualified Equity Investments (QEI) in designated Community Development Entities (CDEs). These designated CDEs must use substantially all (85%) of the proceeds to make Qualified Low-Income Community Investments (QLICI). The taxpaying investor is provided with a tax credit which is claimed over a seven-year period.

2015 NMTC Transaction

Peace River Center made a \$3,381,500 loan to PRC Lakeland Investment Fund, LLC (Investment LLC). SunTrust, through its SunTrust Community Capital LLC (the Investor), made a \$1,618,500 capital contribution into Investment LLC.

Investment LLC utilized the proceeds from the Peace River Center loan and the capital by the Investor, to acquire an interest in Community Hospitality Healthcare Services Subsidiary CDE 28, LLC through the making of a \$5,000,000 capital contribution which qualified as a qualified equity investment (QEI) for purposes of the New Markets Tax Credit program.

Community Hospitality Healthcare Services Subsidiary CDE 28, LLC then made QLICI loans totaling \$4,850,000 to Properties II, pursuant to two promissory notes in the amounts of \$3,381,500 and \$1,468,500, respectively.

Properties II used the proceeds from the QLICI loans to fund construction of a new Crisis Stabilization Unit in Lakeland, Florida.

In connection with the transaction, Peace River Center also entered into a put option with the Investor. The agreements allow the Investor to put its interest in Investment LLC to Peace River Center at any time during the six months following the seventh anniversary of the effective date (which corresponds to the end of the NMTC Compliance Period under Section 45D of the Code). As noted above, while this option is at the discretion of Investment LLC (or the Investor), it is common industry practice for the Investor to elect such option upon the completion of the NMTC Compliance Period.

The purchase price of the interest is \$1,000 plus the cost of third-party expenses associated with the completion of such transfer. Additionally, Peace River Center was granted a call option, which can be utilized if Investment LLC does not exercise their put option. Pursuant to such call option, Peace River Center may acquire the Investor's interest in Investment LLC, during the latter of six months following of the seventh anniversary of the effective date or six months following the receipt of the nonput election notice by the Investor. The purchase price of the call option is the fair market value of the Investors' interest at the time of the call. No amounts have been recorded on the accompanying combined financial statements related to the put and call options.

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 14 NEW MARKETS TAX CREDIT TRANSACTIONS (CONTINUED)

The purchase price of the interest is \$1,000 plus the cost of third-party expenses associated with the completion of such transfer. Additionally, Peace River Center was granted a call option, which can be utilized if Investment LLC does not exercise their put option. Pursuant to such call option, Peace River Center may acquire the Investor's interest in Investment LLC, during the latter of six months following of the seventh anniversary of the effective date or six months following the receipt of the nonput election notice by the Investor. The purchase price of the call option is the fair market value of the Investors' interest at the time of the call. No amounts have been recorded on the accompanying combined financial statements related to the put and call options.

Associated with this transaction, interest income from the note receivable in the amount of \$33,840 and \$44,168 was recognized during the years ended June 30, 2022 and 2021, respectively. Interest expense on the related QLICI loans was \$69,828 and \$69,828 for the years ended June 30, 2022 and 2021, respectively.

On December 14, 2022, after the successful completion of the NMTC compliance period, Peace River Center and Properties II completed the unwind of the NMTC transaction. As a part of this unwind, the New Markets Tax Credit Notes Payable by Properties II (the "QLICI Loans") were assigned to Investment LLC. Additionally, Truist Bank (formerly Suntrust Bank) exercised it's Put Option pursuant to the NMTC documents, which resulted in Peace River Center acquiring the full ownership interest in the Investment LLC. Following the Put Option, the Peace River Center New Markets Tax Credit Note Receivable from the Investment LLC was satisfied by a further assignment of the QLICI Loans to Peace River Center from the Investment LLC. The Investment LLC was then dissolved as a part of the NMTC unwind. At this point Peace River Center holds the QLICI Loans with the intent to terminate them.

SUPPLEMENTARY INFORMATION

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF FUNDING AND REVENUE SOURCES
YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2021)

	Case Management	Crisis Stabilization	Crisis Support / Emergency	Medical Services	Room and Board Level 2	Supported Employment
IA. STATE SAMH FUNDING						
(1) CFBHN	\$ 303,944	\$ 2,506,898	\$ 1,681,934	\$ 493,472	\$ 661,148	\$ 56,645
Total State SAMH Funding	303,944	2,506,898	1,681,934	493,472	661,148	56,645
IB. OTHER GOVERNMENT FUNDING						
(1) Other State Agency Funding	841	1,058,562	1,791	132,172	-	98
(2) Medicaid - Suncoast Region	125,871	1,971,585	673,166	515,795	(85)	-
(3) Medicaid - All Other Regions	-	-	-	-	-	-
(4) Local Government	20,980	1,068,372	258,809	165,928	-	-
(5) Federal Grants and Contracts	-	-	7,576	10,740	-	-
(6) In-Kind from Local Government Only	-	-	-	-	-	-
Total Other Government Funding	147,692	4,098,519	941,342	824,635	(85)	98
IC. ALL OTHER REVENUES						
(1) 1st 2nd Party Payments	127	25,389	14,980	21,279	2,043	-
(2) 3rd Party Payments (except Medicare)	1,515	374,282	143,195	86,766	-	-
(3) Medicare	-	658,650	229,452	264,791	49	-
(4) Contributions	-	12,811	9,776	-	3,000	-
(5) Other	-	258	-	-	52	-
(6) In-Kind	-	-	-	-	1,385	-
Net Bad Debt Expense	(682)	(16,517)	3,948	(4,511)	(11)	-
Total All Other Revenues	960	1,054,873	401,351	368,325	6,518	-
Total Funding	\$ 452,596	\$ 7,660,290	\$ 3,024,627	\$ 1,686,432	\$ 667,581	\$ 56,743

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF FUNDING AND REVENUE SOURCES (CONTINUED)
YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2021)

	Supported Living	Outpatient - Group	SRT	Clubhouse	Outreach	Substance Abuse (Outpatient)
IA. STATE SAMH FUNDING						
(1) CFBHN	\$ 31,222	\$ 98,326	\$ 2,608,689	\$ 377,512	\$ 346,413	\$ 141,981
Total State SAMH Funding	<u>31,222</u>	<u>98,326</u>	<u>2,608,689</u>	<u>377,512</u>	<u>346,413</u>	<u>141,981</u>
IB. OTHER GOVERNMENT FUNDING						
(1) Other State Agency Funding	-	13,040	-	62,680	-	28,555
(2) Medicaid - Suncoast Region	-	347,897	-	186,832	-	101,681
(3) Medicaid - All Other Regions	-	-	-	-	-	-
(4) Local Government	-	-	-	15,168	-	6,858
(5) Federal Grants and Contracts	-	-	-	-	-	12,461
(6) In-Kind from Local Government Only	-	-	-	-	-	-
Total Other Government Funding	<u>-</u>	<u>360,937</u>	<u>-</u>	<u>264,680</u>	<u>-</u>	<u>149,555</u>
IC. ALL OTHER REVENUES						
(1) 1st 2nd Party Payments	-	457	-	1,640	-	1,227
(2) 3rd Party Payments (except Medicare)	-	-	-	85	-	14,294
(3) Medicare	-	-	-	492	-	6,371
(4) Contributions	-	-	-	3,925	-	4,115
(5) Other	-	-	-	254	-	-
(6) In-Kind	-	-	-	80,000	-	-
Net Bad Debt Expense	-	(1,864)	-	(1,011)	-	(661)
Total All Other Revenues	<u>-</u>	<u>(1,407)</u>	<u>-</u>	<u>85,385</u>	<u>-</u>	<u>25,346</u>
Total Funding	<u>\$ 31,222</u>	<u>\$ 457,856</u>	<u>\$ 2,608,689</u>	<u>\$ 727,577</u>	<u>\$ 346,413</u>	<u>\$ 316,882</u>

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF FUNDING AND REVENUE SOURCES (CONTINUED)
YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2021)

	FITT	Residence Stability Coordination	FACT	Therapeutic Behavior Onsite	Children's Case Management	Children's Crisis Support / Emergency
IA. STATE SAMH FUNDING						
(1) CFBHN	\$ 350,915	\$ 36,976	\$ 723,572	\$ 16,160	\$ 74,702	\$ 759,404
Total State SAMH Funding	<u>350,915</u>	<u>36,976</u>	<u>723,572</u>	<u>16,160</u>	<u>74,702</u>	<u>759,404</u>
IB. OTHER GOVERNMENT FUNDING						
(1) Other State Agency Funding	5,906	-	3,932	1,602	1,256	-
(2) Medicaid - Suncoast Region	-	-	527,231	76,470	185,431	33,686
(3) Medicaid - All Other Regions	-	-	-	-	-	-
(4) Local Government	-	-	-	-	-	-
(5) Federal Grants and Contracts	-	-	-	-	-	-
(6) In-Kind from Local Government Only	-	-	-	-	-	-
Total Other Government Funding	<u>5,906</u>	<u>-</u>	<u>531,163</u>	<u>78,072</u>	<u>186,687</u>	<u>33,686</u>
IC. ALL OTHER REVENUES						
(1) 1st 2nd Party Payments	-	-	-	-	-	-
(2) 3rd Party Payments (except Medicare)	-	-	-	32	-	-
(3) Medicare	-	-	-	-	-	-
(4) Contributions	-	-	-	81,322	9,739	5,929
(5) Other	-	-	-	650	-	-
(6) In-Kind	-	-	-	-	-	-
Net Bad Debt Expense	-	-	-	(409)	(992)	(180)
Total All Other Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>81,595</u>	<u>8,747</u>	<u>5,749</u>
Total Funding	<u>\$ 356,821</u>	<u>\$ 36,976</u>	<u>\$ 1,254,735</u>	<u>\$ 175,827</u>	<u>\$ 270,136</u>	<u>\$ 798,839</u>

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF FUNDING AND REVENUE SOURCES (CONTINUED)
YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2021)

	Children's Medical Services	CAT	On Track	Outpatient Child - Individual	Outpatient Children Group	Total SAMH
IA. STATE SAMH FUNDING						
(1) CFBHN	\$ 17,618	\$ 835,120	\$ 196,346	\$ 37,079	\$ -	\$ 12,356,076
Total State SAMH Funding	<u>17,618</u>	<u>835,120</u>	<u>196,346</u>	<u>37,079</u>	<u>-</u>	<u>12,356,076</u>
IB. OTHER GOVERNMENT FUNDING						
(1) Other State Agency Funding	382	5,063	-	534	-	1,316,414
(2) Medicaid - Suncoast Region	273,468	-	-	508,016	-	5,527,044
(3) Medicaid - All Other Regions	-	-	-	-	-	-
(4) Local Government	-	-	-	-	-	1,536,115
(5) Federal Grants and Contracts	-	-	-	-	-	30,777
(6) In-Kind from Local Government Only	-	-	-	-	-	-
Total Other Government Funding	<u>273,850</u>	<u>5,063</u>	<u>-</u>	<u>508,550</u>	<u>-</u>	<u>8,410,350</u>
IC. ALL OTHER REVENUES						
(1) 1st 2nd Party Payments	3,647	35	-	1,610	-	72,434
(2) 3rd Party Payments (except Medicare)	28,495	-	-	60,762	-	709,426
(3) Medicare	-	-	-	-	-	1,159,805
(4) Contributions	15,600	4,204	842	14,170	-	165,433
(5) Other	-	-	-	-	-	1,214
(6) In-Kind	-	-	-	-	-	81,385
Net Bad Debt Expense	(1,644)	-	-	(3,052)	-	(27,586)
Total All Other Revenues	<u>46,098</u>	<u>4,239</u>	<u>842</u>	<u>73,490</u>	<u>-</u>	<u>2,162,111</u>
Total Funding	<u>\$ 337,566</u>	<u>\$ 844,422</u>	<u>\$ 197,188</u>	<u>\$ 619,119</u>	<u>\$ -</u>	<u>\$ 22,928,537</u>

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF FUNDING AND REVENUE SOURCES (CONTINUED)
YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2021)

	Non-SAMH	Indirect	Fundraising	Unallocated	Grand Total	(Summarized) 2021
IA. STATE SAMH FUNDING						
(1) CFBHN	\$ -	\$ -	\$ -	\$ -	\$ 12,356,076	\$ 12,054,645
Total State SAMH Funding	-	-	-	-	12,356,076	12,054,645
IB. OTHER GOVERNMENT FUNDING						
(1) Other State Agency Funding	2,355,603	263	-	-	3,672,280	2,931,603
(2) Medicaid - Suncoast Region	1,700,122	-	-	-	7,227,166	7,144,033
(3) Medicaid - All Other Regions	-	-	-	-	-	-
(4) Local Government	501,809	-	-	-	2,037,924	1,763,789
(5) Federal Grants and Contracts	-	-	-	-	30,777	481,765
(6) In-Kind from Local Government Only	-	-	-	-	-	-
Total Other Government Funding	4,557,534	263	-	-	12,968,147	12,321,190
IC. ALL OTHER REVENUES						
(1) 1st 2nd Party Payments	32,574	-	-	-	105,008	180,517
(2) 3rd Party Payments (except Medicare)	241,839	-	-	-	951,265	1,170,287
(3) Medicare	8,220	-	-	-	1,168,025	1,165,711
(4) Contributions	202,568	22,958	931,051	3,569	1,325,579	1,419,881
(5) Other	155,669	117,434	126,155	432,893	833,365	772,404
(6) In-Kind	1,547,402	1,768	12,502	-	1,643,057	1,256,725
Net Bad Debt Expense	(10,732)	-	-	-	(38,318)	(92,489)
Total All Other Revenues	2,177,540	142,160	1,069,708	436,462	5,987,981	5,873,036
Total Funding	\$ 6,735,074	\$ 142,423	\$ 1,069,708	\$ 436,462	\$ 31,312,204	\$ 30,248,871

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2021)

	Case Management	Crisis Stabilization	Crisis Support / Emergency	Medical Services	Room and Board Level 2	Supported Employment
IIA. PERSONNEL EXPENSES						
(1) Salaries	\$ 249,137	\$ 4,486,223	\$ 1,619,601	\$ 859,505	\$ 240,219	\$ 42,374
(2) Benefits	57,492	908,931	459,683	156,245	59,682	8,767
Total Personnel Expenses	<u>306,629</u>	<u>5,395,154</u>	<u>2,079,284</u>	<u>1,015,750</u>	<u>299,901</u>	<u>51,141</u>
IIB. OTHER EXPENSES						
(1) Building Occupancy	23,848	348,492	98,202	44,542	5,493	2,074
(2) Professional Contractual Services	3,245	164,242	45,805	20,450	2,864	480
(3) Travel	9,443	8,829	18,114	5,492	32	67
(4) Equipment	5,255	75,901	63,664	12,721	15,181	563
(5) Food Services	45	119,099	262	508	28,615	1
(6) Medical and Pharmacy	3	56,660	287	241,754	3	18
(7) Subcontracted Services	-	-	-	-	-	-
(8) Insurance	12,536	71,736	37,020	9,736	8,255	722
(9) Interest Paid	-	21,709	2,057	1,160	827	-
(10) Operating Supplies and Expenses	61,611	449,730	153,698	52,378	32,982	2,145
(11) Other	-	-	-	-	-	-
(12) Donated Items	-	-	-	-	1,385	-
Total Other Expenses	<u>115,986</u>	<u>1,316,398</u>	<u>419,109</u>	<u>388,741</u>	<u>95,637</u>	<u>6,070</u>
Total Personnel and Other Expenses	422,615	6,711,552	2,498,393	1,404,491	395,538	57,211
IIC. DISTRIBUTED INDIRECT COSTS						
(a) Other Support Costs (Optional)	-	-	-	-	-	-
(b) Administration	64,024	881,998	250,819	168,731	51,347	8,023
Total Actual Operating Expenses	486,639	7,593,550	2,749,212	1,573,222	446,885	65,234
IID. UNALLOWABLE COSTS	-	-	-	-	-	-
Total Allowable Operating Expenses	<u>\$ 486,639</u>	<u>\$ 7,593,550</u>	<u>\$ 2,749,212</u>	<u>\$ 1,573,222</u>	<u>\$ 446,885</u>	<u>\$ 65,234</u>
IIE. CAPITAL EXPENDITURES	-	-	-	-	-	-

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2021)

	Supported Living	Outpatient - Group	SRT	Clubhouse	Outreach	Substance Abuse (Outpatient)
IIA. PERSONNEL EXPENSES						
(1) Salaries	\$ 33,095	\$ 118,038	\$ 1,212,672	\$ 233,393	\$ 167,435	\$ 220,799
(2) Benefits	8,813	29,137	273,684	74,641	39,697	50,861
Total Personnel Expenses	<u>41,908</u>	<u>147,175</u>	<u>1,486,356</u>	<u>308,034</u>	<u>207,132</u>	<u>271,660</u>
IIB. OTHER EXPENSES						
(1) Building Occupancy	2	69,718	173,816	101,393	11,496	8,472
(2) Professional Contractual Services	562	1,646	13,156	4,686	2,613	3,772
(3) Travel	407	358	477	738	7,589	438
(4) Equipment	1,785	5,480	34,747	61,071	8,664	3,042
(5) Food Services	-	7,859	75,033	15,328	-	20
(6) Medical and Pharmacy	-	5	11,251	4	1	936
(7) Subcontracted Services	-	-	-	-	-	-
(8) Insurance	589	3,870	26,962	28,399	6,427	2,970
(9) Interest Paid	-	226	22,175	22,992	-	8
(10) Operating Supplies and Expenses	2,212	20,556	139,928	33,747	58,644	12,298
(11) Other	-	-	-	-	-	-
(12) Donated Items	-	-	-	80,000	-	-
Total Other Expenses	<u>5,557</u>	<u>109,718</u>	<u>497,545</u>	<u>348,358</u>	<u>95,434</u>	<u>31,956</u>
Total Personnel and Other Expenses	47,465	256,893	1,983,901	656,392	302,566	303,616
IIC. DISTRIBUTED INDIRECT COSTS						
(a) Other Support Costs (Optional)	-	-	-	-	-	-
(b) Administration	6,973	47,489	251,795	130,377	40,779	39,636
Total Actual Operating Expenses	54,438	304,382	2,235,696	786,769	343,345	343,252
IID. UNALLOWABLE COSTS	-	-	-	-	-	-
Total Allowable Operating Expenses	<u>\$ 54,438</u>	<u>\$ 304,382</u>	<u>\$ 2,235,696</u>	<u>\$ 786,769</u>	<u>\$ 343,345</u>	<u>\$ 343,252</u>
IIIE. CAPITAL EXPENDITURES	-	-	-	-	-	-

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2021)

	FITT	Residence Stability Coordination	FACT	Therapeutic Behavior Onsite	Children's Case Management	Children's Crisis Support / Emergency
IIA. PERSONNEL EXPENSES						
(1) Salaries	\$ 223,163	\$ 23,808	\$ 539,400	\$ 91,548	\$ 246,637	\$ 216,236
(2) Benefits	49,336	7,607	113,214	34,589	76,708	67,620
Total Personnel Expenses	<u>272,499</u>	<u>31,415</u>	<u>652,614</u>	<u>126,137</u>	<u>323,345</u>	<u>283,856</u>
IIB. OTHER EXPENSES						
(1) Building Occupancy	13,146	2,990	30,338	6,919	7,826	140
(2) Professional Contractual Services	3,291	430	5,968	3,432	6,529	3,748
(3) Travel	896	740	11,897	4,111	7,459	10,880
(4) Equipment	3,429	274	14,938	3,438	5,540	9,696
(5) Food Services	-	-	-	12	-	3
(6) Medical and Pharmacy	275	1	5	2	4	4
(7) Subcontracted Services	-	-	-	-	-	-
(8) Insurance	2,478	196	22,250	2,354	4,251	3,626
(9) Interest Paid	-	-	-	594	466	5
(10) Operating Supplies and Expenses	18,190	1,418	260,241	10,982	39,746	15,245
(11) Other	-	-	-	-	-	-
(12) Donated Items	-	-	-	-	-	-
Total Other Expenses	<u>41,705</u>	<u>6,049</u>	<u>345,637</u>	<u>31,844</u>	<u>71,821</u>	<u>43,347</u>
Total Personnel and Other Expenses	314,204	37,464	998,251	157,981	395,166	327,203
IIC. DISTRIBUTED INDIRECT COSTS						
(a) Other Support Costs (Optional)	-	-	-	-	-	-
(b) Administration	42,501	5,828	128,833	25,554	59,330	46,760
Total Actual Operating Expenses	356,705	43,292	1,127,084	183,535	454,496	373,963
IID. UNALLOWABLE COSTS	-	-	-	-	-	-
Total Allowable Operating Expenses	<u>\$ 356,705</u>	<u>\$ 43,292</u>	<u>\$ 1,127,084</u>	<u>\$ 183,535</u>	<u>\$ 454,496</u>	<u>\$ 373,963</u>
III. CAPITAL EXPENDITURES	-	-	-	-	-	-

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2021)

	Children's Medical Services	CAT	On Track	Outpatient Child Individual	Outpatient Children Group	Total SAMH
IIA. PERSONNEL EXPENSES						
(1) Salaries	\$ 881,509	\$ 439,599	\$ 124,288	\$ 539,398	\$ 499	\$ 12,808,576
(2) Benefits	155,609	139,673	29,756	139,630	145	2,941,520
Total Personnel Expenses	<u>1,037,118</u>	<u>579,272</u>	<u>154,044</u>	<u>679,028</u>	<u>644</u>	<u>15,750,096</u>
IIB. OTHER EXPENSES						
(1) Building Occupancy	18,362	50,030	974	31,041	40	1,049,354
(2) Professional Contractual Services	14,017	8,249	744	15,378	23	325,330
(3) Travel	87	12,692	4,061	160	-	104,967
(4) Equipment	6,955	27,954	7,071	9,574	12	376,955
(5) Food Services	836	-	-	132	-	247,753
(6) Medical and Pharmacy	64	8	2	112	-	311,399
(7) Subcontracted Services	-	-	-	-	-	-
(8) Insurance	7,378	8,045	396	7,802	4	268,002
(9) Interest Paid	915	946	-	1,699	-	75,779
(10) Operating Supplies and Expenses	30,629	45,435	6,995	39,423	70	1,488,303
(11) Other	-	-	-	-	-	-
(12) Donated Items	-	-	-	-	-	81,385
Total Other Expenses	<u>79,243</u>	<u>153,359</u>	<u>20,243</u>	<u>105,321</u>	<u>149</u>	<u>4,329,227</u>
Total Personnel and Other Expenses	1,116,361	732,631	174,287	784,349	793	20,079,323
IIC. DISTRIBUTED INDIRECT COSTS						
(a) Other Support Costs (Optional)	-	-	-	-	-	-
(b) Administration	146,013	107,523	21,965	109,376	93	2,635,767
Total Actual Operating Expenses	1,262,374	840,154	196,252	893,725	886	22,715,090
IID. UNALLOWABLE COSTS	-	-	-	-	-	-
Total Allowable Operating Expenses	<u>\$ 1,262,374</u>	<u>\$ 840,154</u>	<u>\$ 196,252</u>	<u>\$ 893,725</u>	<u>\$ 886</u>	<u>\$ 22,715,090</u>
IIE. CAPITAL EXPENDITURES	-	-	-	-	-	-

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2021)

	Non-SAMH	Indirect	Fundraising	Unallocated	2022 Grand Total	(Summarized) 2021
IIA. PERSONNEL EXPENSES						
(1) Salaries	\$ 2,444,272	\$ 2,421,328	\$ 147,703	\$ -	\$ 17,821,879	\$ 17,776,210
(2) Benefits	674,856	381,741	34,647	-	4,032,764	4,094,043
Total Personnel Expenses	<u>3,119,128</u>	<u>2,803,069</u>	<u>182,350</u>	<u>-</u>	<u>21,854,643</u>	<u>21,870,253</u>
IIB. OTHER EXPENSES						
(1) Building Occupancy	374,851	22,215	62,702	-	1,509,122	1,416,712
(2) Professional Contractual Services	75,409	165,612	17,434	24,180	607,965	433,176
(3) Travel	29,276	4,720	133	-	139,096	154,446
(4) Equipment	114,781	10,548	21,979	-	524,263	444,523
(5) Food Services	129,869	10,006	33,490	-	421,118	385,258
(6) Medical and Pharmacy	3,482	(5,812)	1	-	309,070	292,945
(7) Subcontracted Services	-	-	-	-	-	-
(8) Insurance	57,587	61,359	898	-	387,846	298,084
(9) Interest Paid	14,383	7,453	-	-	97,615	89,651
(10) Operating Supplies and Expenses	530,116	293,602	90,053	1,787	2,403,861	2,059,068
(11) Other	-	1,040	-	(2,875)	(1,835)	50,091
(12) Donated Items	1,547,402	1,768	12,502	-	1,643,057	1,238,945
Total Other Expenses	<u>2,877,156</u>	<u>572,511</u>	<u>239,192</u>	<u>23,092</u>	<u>8,041,178</u>	<u>6,862,899</u>
Total Personnel and Other Expenses	5,996,284	3,375,580	421,542	23,092	29,895,821	28,733,152
IIC. DISTRIBUTED INDIRECT COSTS						
(a) Other Support Costs (Optional)	-	-	-	-	-	-
(b) Administration	545,085	(3,228,085)	47,233	-	-	-
Total Actual Operating Expenses	6,541,369	147,495	468,775	23,092	29,895,821	28,733,152
IID. UNALLOWABLE COSTS	-	-	-	-	-	-
Total Allowable Operating Expenses	<u>\$ 6,541,369</u>	<u>\$ 147,495</u>	<u>\$ 468,775</u>	<u>\$ 23,092</u>	<u>\$ 29,895,821</u>	<u>\$ 28,733,152</u>
IIE. CAPITAL EXPENDITURES	-	-	-	-	-	-

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF STATE EARNINGS
YEAR ENDED JUNE 30, 2022

1	Total Expenditures	\$ 29,895,821
2	Less Other State and Federal Funds	(10,930,223)
3	Less Non-Match SAMH Funds	(9,472,370)
4	Less Unallowable Costs per 65E-14, F.A.C.	<u>(61,410)</u>
5	Total Allowable Expenditures	<u><u>\$ 9,431,818</u></u>
6	Maximum Available Earnings (Line 5 times 75%)	\$ 7,073,864
7	Amount of State Funds Requiring Match	<u>2,883,706</u>
8	Amount Due to Department	<u><u>\$ -</u></u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF BED-DAY AVAILABILITY PAYMENTS
YEAR ENDED JUNE 30, 2022**

Program A	Cost Center B	State Contracted Rate C	Total Units of Service Provided D	Total Units of Service Paid for by 3rd Party Contracts, Local Govt. or Other State Agencies E	Maximum # of Units Eligible for Payment by Department (D-E) F	Amount Paid for Services by the Department G	Maximum \$ Value of Units in Column F (F x C) H	Amount Owed to Department (G-H or \$-0-, Whichever is Greater) I
Children's MH	Crisis Stabilization Unit	\$ -	-	-	-	\$ -	\$ -	\$ -
Adult MH	Crisis Stabilization Unit	493.39	13,140	5,705	7,435	2,372,396	3,668,355	-
Children's SA	Substance Abuse Detox	-	-	-	-	-	-	-
Adult SA	Substance Abuse Detox	-	-	-	-	-	-	-
Adult MH	Short-Term Residential Treatment	251.48	10,980	-	10,980	2,608,689	2,761,250	-
Total Amount Owed to Department =								\$ -

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF RELATED PARTY TRANSACTION ADJUSTMENTS
YEAR ENDED JUNE 30, 2022**

	Related Party	Allocation of Related Party Transactions Adjustment			
		State-Designated Cost Centers			Total
		1	2	3	
Revenues From Grantee					
Rent		\$ -	\$ -	\$ -	\$ -
Services		-	-	-	-
Interest		-	-	-	-
Other		-	-	-	-
Total Revenue From Grantee		-	-	-	-
Expenses Associated with Grantee Transactions:					
Personnel Services		-	-	-	-
Depreciation		-	-	-	-
Interest		-	-	-	-
Other		-	-	-	-
Total Associated Expenses		-	-	-	-
Related Party Transaction Adjustment		\$ -	\$ -	\$ -	\$ -

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES
YEAR ENDED JUNE 30, 2022**

ACTUAL OPERATING REVENUE & EXPENSES

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CONTRACT # QG035

DATE: 9/30/2022

PART I: ACTUAL FUNDING SOURCES & REVENUES Mental Health

FUNDING SOURCES & REVENUES	1 Assessment	2 Case Management	3 Crisis Stabilization	4 Crisis Support/ Emergency	6 Day Treatment	8 In-Home and On-Site	11 Intervention - Individual	12 Medical Services	14 Outpatient - Individual	15 Outreach	25 Supported Employment	26 Supported Housing/Living	28 Incidental Expenses
IA. STATE SAMH FUNDING													
(1) Central Florida Behavioral Health Network	34,685	508,261	2,316,775	2,631,157	86,308	15,946	208,544	589,939	192,178	71,329	55,894	34,061	462,702
MH000	24,795	252,394	-	-	86,308	15,946	-	296,110	73,858	-	55,894	34,061	41,098
MH001	-	-	-	-	-	-	-	-	-	-	-	-	-
MH009	24,795	252,394	-	-	86,308	15,946	-	296,110	73,858	-	55,894	34,061	41,098
MH018	-	-	-	-	-	-	-	-	-	-	-	-	-
MH001 CF (FY 19-20)	-	-	-	-	-	-	-	-	-	-	-	-	-
MH009 CF (FY 18-19)	-	-	-	-	-	-	-	-	-	-	-	-	-
MH009 CF (FY 20-21)	-	-	-	-	-	-	-	649	-	-	-	-	-
MH018	-	-	2,316,775	1,379,641	-	-	-	-	-	-	-	-	-
MH066	-	-	-	393,639	-	-	-	-	-	-	-	-	-
MH072	-	104,604	-	-	-	-	185,392	-	-	71,329	-	-	14,073
MH076	-	-	-	-	-	-	-	-	-	-	-	-	97,200
MH095	9,890	-	-	-	-	-	-	78,727	118,320	-	-	-	-
MH0FT	-	-	-	-	-	-	-	-	-	-	-	-	193,883
MH265	-	-	-	-	-	-	-	-	-	-	-	-	-
MHCA2 CF (FY 20-21)	-	-	-	-	-	-	-	-	-	-	-	-	-
MHCAJ CF (FY 20-21)	-	46,872	-	-	-	-	19,839	-	-	-	-	-	28,586
MHCAT	-	-	-	-	-	-	-	-	-	-	-	-	-
MHCAT CF (FY 20-21)	-	-	-	-	-	-	-	-	-	-	-	-	-
MHCCS	-	-	-	-	-	-	-	-	-	-	-	-	-
MHCJ3	-	-	-	-	-	-	-	-	-	-	-	-	14,050
MHDRF CF (FY 16-17)	-	-	-	-	-	-	-	-	-	-	-	-	2,435
MHDRF CF (FY 20-21)	-	-	-	-	-	-	-	-	-	-	-	-	21,336
MHEMP	-	-	-	-	-	-	-	-	-	-	-	-	-
MHMCT	-	-	-	352,932	-	-	-	-	-	-	-	-	-
MHMCT CF (FY 18-19)	-	-	-	269,807	-	-	-	-	-	-	-	-	-
MHRES	-	19,930	-	-	-	-	3,313	-	-	-	-	-	-
MHTRV	-	-	-	-	-	-	-	-	-	-	-	-	48,541
MS000	-	-	-	-	-	-	-	-	-	-	-	-	-
MS003	-	-	-	-	-	-	-	-	-	-	-	-	-
MS011	-	-	-	-	-	-	-	-	-	-	-	-	-
MS021	-	-	-	-	-	-	-	-	-	-	-	-	-
MS091	-	-	-	-	-	-	-	-	-	-	-	-	-
MS091 CF (FY 20-21)	-	-	-	-	-	-	-	-	-	-	-	-	-
MSCBS	-	-	-	-	-	-	-	-	-	-	-	-	-
(2) MH0CN	-	84,461	-	-	-	-	-	-	-	-	-	-	-
(3) MHTRV CF (FY 20-21)	-	-	-	-	-	-	-	-	-	-	-	-	1,500
(4) ReClass	-	-	-	435,118	-	-	-	214,433	-	-	-	-	-
(5) (use for unlisted DCF category)	-	-	-	-	-	-	-	-	-	-	-	-	-
IB. OTHER GOVT. FUNDING													
(1) Other State Agency Funding	-	2,097	1,058,562	1,791	13,040	1,602	-	132,554	29,089	-	98	-	-
(2) Medicaid	-	309,638	1,955,069	710,620	346,034	76,000	-	783,108	605,985	-	-	-	-
(3) Local Government	-	20,980	1,068,372	258,809	-	-	-	165,928	6,858	-	-	-	-
(4) Federal Grants and Contracts	-	-	-	7,576	-	-	-	10,740	12,461	-	-	-	-
(5) In-kind from local government only	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL GOVERNMENT FUNDING =	-	332,705	4,082,003	978,796	359,074	77,662	-	1,082,330	654,393	-	98	-	-
IC. ALL OTHER REVENUES													
(1) 1st & 2nd Party Payments	-	127	25,389	14,980	457	-	-	24,926	2,837	-	-	-	-
(2) 3rd Party Payments (except Medicare)	-	1,515	374,282	143,195	-	32	-	115,261	75,055	-	-	-	-
(3) Medicare	-	-	658,650	229,452	-	-	-	264,791	6,371	-	-	-	-
(4) Contributions and Donations	-	9,739	12,811	15,705	-	81,322	-	15,600	18,285	-	-	-	-
(5) Other	-	-	258	-	-	650	-	-	-	-	-	-	-
(6) In-kind	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ALL OTHER REVENUES =	-	11,381	1,071,390	403,332	457	82,004	-	420,578	102,548	-	-	-	-
TOTAL ACTUAL FUNDING =	34,685	852,347	7,470,168	4,013,285	445,839	175,612	208,544	2,102,847	949,119	71,329	55,992	34,061	462,702

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2022

ACTUAL OPERATING REVENUE & EXPENSES											
CONTRACT #											
PART I: ACTUAL FUNDING SOURCES & REVENUES											
FUNDING SOURCES & REVENUES	37 Room & Board Level II	39 Short-Term Residential TX	40 Mental Health Clubhouse Services	A5 First Episode Team	B3 Cost Reimbursement	B4 CAT Team	B5 FACT Team	RSC	Substance Abuse		
									1 Assessment	4 Crisis Support/ Emergency	14 Outpatient - Individual
IA. STATE SAMH FUNDING											
(1) Central Florida Behavioral Health Network	446,884	2,235,695	440,449	121,973	107,402	835,176	467,773	-	9,856	48,000	24,805
MH000	661,317	-	363,033	-	-	-	-	-	-	-	-
MH001	661,317	-	363,033	-	-	-	-	-	-	-	-
MH009	-	-	363,033	-	-	-	-	-	-	-	-
MH018	-	-	-	-	-	-	-	-	-	-	-
MH001 CF (FY 19-20)	-	-	8,761	-	-	-	-	-	-	-	-
MH009 CF (FY 18-19)	-	-	-	-	-	-	-	-	-	-	-
MH009 CF (FY 20-21)	-	-	-	-	-	-	-	-	-	-	-
MH018	-	2,670,813	-	-	-	-	-	-	-	-	-
MH066	-	-	-	-	-	-	-	-	-	-	-
MH072	-	-	-	-	-	-	-	-	-	-	-
MH076	-	-	-	-	-	-	-	-	-	-	-
MH095	-	-	-	-	-	-	-	-	-	-	-
MH0FT	-	-	-	-	-	-	467,773	-	-	-	-
MH265	-	-	-	121,973	-	-	-	-	-	-	-
MHCA2 CF (FY 20-21)	-	-	-	-	-	20,000	-	-	-	-	-
MHCA1 CF (FY 20-21)	-	-	-	-	-	-	-	-	-	-	-
MHCA1	-	-	-	-	-	634,938	-	-	-	-	-
MHCA1 CF (FY 20-21)	-	-	-	-	-	180,238	-	-	-	-	-
MHCC5	-	-	-	-	107,402	-	-	-	-	-	-
MHCI3	-	-	-	-	-	-	-	-	-	-	-
MHDRF CF (FY 16-17)	-	-	-	-	-	-	-	-	-	-	-
MHDRF CF (FY 20-21)	-	-	-	-	-	-	-	-	-	-	-
MHEMP	-	-	68,655	-	-	-	-	-	-	-	-
MHMCT	-	-	-	-	-	-	-	-	-	-	-
MHMCT CF (FY 18-19)	-	-	-	-	-	-	-	-	-	-	-
MHRE5	-	-	-	-	-	-	-	-	-	-	-
MHTRV	-	-	-	-	-	-	-	-	-	-	-
MS000	-	-	-	-	-	-	-	-	9,856	48,000	24,805
MS003	-	-	-	-	-	-	-	-	-	-	-
MS011	-	-	-	-	-	-	-	-	9,856	-	24,805
MS021	-	-	-	-	-	-	-	-	-	48,000	-
MS091	-	-	-	-	-	-	-	-	-	-	-
MS091 CF (FY 20-21)	-	-	-	-	-	-	-	-	-	-	-
MSCB5	-	-	-	-	-	-	-	-	-	-	-
(2) MHOCN	-	-	-	-	-	-	-	-	-	-	-
(3) MHTRV CF (FY 20-21)	-	-	-	-	-	-	-	-	-	-	-
(4) ReClass	(214,433)	(435,118)	-	-	-	-	-	-	-	-	-
(5) (use for unlisted DCF category)	-	-	-	-	-	-	-	-	-	-	-
IB. OTHER GOVT. FUNDING											
(1) Other State Agency Funding	-	-	61,680	-	-	5,063	3,952	-	-	-	-
(2) Medicaid	(96)	-	185,821	-	-	-	527,229	-	-	-	-
(3) Local Government	-	-	15,168	-	-	-	-	-	-	-	-
(4) Federal Grants and Contracts	-	-	-	-	-	-	-	-	-	-	-
(5) In-kind from local government only	-	-	-	-	-	-	-	-	-	-	-
TOTAL GOVERNMENT FUNDING =	(96)	-	263,669	-	-	5,063	531,161	-	-	-	-
IC. ALL OTHER REVENUES											
(1) 1st & 2nd Party Payments	2,043	-	1,640	-	-	35	-	-	-	-	-
(2) 3rd Party Payments (except Medicare)	-	-	86	-	-	-	-	-	-	-	-
(3) Medicare	49	-	492	-	-	-	-	-	-	-	-
(4) Contributions and Donations	3,000	-	3,925	842	-	4,204	-	-	-	-	-
(5) Other	52	-	254	-	-	-	-	-	-	-	-
(6) In-kind	1,385	-	80,000	-	-	-	-	-	-	-	-
TOTAL ALL OTHER REVENUES =	6,529	-	86,387	842	-	4,239	-	-	-	-	-
TOTAL ACTUAL FUNDING =	453,317	2,235,695	790,515	122,815	107,402	844,478	998,934	-	9,856	48,000	24,805

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2022**

ACTUAL OPERATING REVENUE & EXPENSES											@2015 SFBHN	
CONTRACT #												
PART I: ACTUAL FUNDING SOURCES & REVENUES												
FUNDING SOURCES & REVENUES	26 Supported Housing/Living	35 Outpatient - Group	A2 FII Team	Total for State Funded SAMH Cost Centers	Total All SAMH Cost Centers	Non-SAMH All Other Programs	Non-SAMH Fund Raising	Non-SAMH Unallocated & Indirect	Non-SAMH Cost Center	Total Revenue	Administration	Total Expenses
IA. STATE SAMH FUNDING												
(1) Central Florida Behavioral Health Network	1,940	57,432	350,912	12,356,076	12,356,076	-	-	-	-	12,356,076	=====	=====
MH000	-	-	-	1,904,814	-	-	-	-	-	1,904,814	=====	=====
MH001	-	-	-	661,317	-	-	-	-	-	661,317	=====	=====
MH009	-	-	-	1,243,497	-	-	-	-	-	1,243,497	=====	=====
MH018	-	-	-	-	-	-	-	-	-	-	=====	=====
MH001 CF (FY 19-20)	-	-	-	8,761	-	-	-	-	-	8,761	=====	=====
MH009 CF (FY 18-19)	-	-	-	-	-	-	-	-	-	-	=====	=====
MH009 CF (FY 20-21)	-	-	-	669	-	-	-	-	-	669	=====	=====
MH018	-	-	-	6,267,229	-	-	-	-	-	6,267,229	=====	=====
MH066	-	-	-	293,659	-	-	-	-	-	293,659	=====	=====
MH072	-	-	-	375,398	-	-	-	-	-	375,398	=====	=====
MH076	-	-	-	97,200	-	-	-	-	-	97,200	=====	=====
MH095	-	-	-	206,937	-	-	-	-	-	206,937	=====	=====
MH0FT	-	-	-	661,656	-	-	-	-	-	661,656	=====	=====
MH265	-	-	-	121,973	-	-	-	-	-	121,973	=====	=====
MHCA2 CF (FY 20-21)	-	-	-	20,000	-	-	-	-	-	20,000	=====	=====
MHCAJ CF (FY 20-21)	-	-	-	95,297	-	-	-	-	-	95,297	=====	=====
MHCAT	-	-	-	634,938	-	-	-	-	-	634,938	=====	=====
MHCAT CF (FY 20-21)	-	-	-	180,238	-	-	-	-	-	180,238	=====	=====
MHCCS	-	-	-	107,402	-	-	-	-	-	107,402	=====	=====
MHCJ3	-	-	-	14,050	-	-	-	-	-	14,050	=====	=====
MHDRF CF (FY 16-17)	-	-	-	2,435	-	-	-	-	-	2,435	=====	=====
MHDRF CF (FY 20-21)	-	-	-	21,336	-	-	-	-	-	21,336	=====	=====
MHEMP	-	-	-	68,655	-	-	-	-	-	68,655	=====	=====
MHMCT	-	-	-	352,932	-	-	-	-	-	352,932	=====	=====
MHMCT CF (FY 18-19)	-	-	-	269,807	-	-	-	-	-	269,807	=====	=====
MHRES	-	-	-	23,243	-	-	-	-	-	23,243	=====	=====
MHTRV	-	-	-	48,541	-	-	-	-	-	48,541	=====	=====
MS000	-	42,144	-	124,805	-	-	-	-	-	124,805	=====	=====
MS003	-	-	-	-	-	-	-	-	-	-	=====	=====
MS011	-	42,144	-	76,805	-	-	-	-	-	76,805	=====	=====
MS021	-	-	-	48,000	-	-	-	-	-	48,000	=====	=====
MS091	-	-	288,599	288,599	-	-	-	-	-	288,599	=====	=====
MS091 CF (FY 20-21)	-	-	62,313	62,313	-	-	-	-	-	62,313	=====	=====
MSCB5	1,940	15,288	-	17,228	-	-	-	-	-	17,228	=====	=====
(2) MHOCN	-	-	-	84,461	-	-	-	-	-	84,461	=====	=====
(3) MHTRV CF (FY 20-21)	-	-	-	1,500	-	-	-	-	-	1,500	=====	=====
(4) Reclass	-	-	-	-	-	-	-	-	-	-	=====	=====
(5) (use for unlisted DCF category)	-	-	-	-	-	-	-	-	-	-	=====	=====
IB. OTHER GOVT. FUNDING												
(1) Other State Agency Funding	-	-	5,906	1,316,414	1,316,414	2,355,603	-	263	2,355,866	3,672,280	=====	=====
(2) Medicaid	-	-	-	5,499,458	5,499,458	1,689,391	-	-	1,689,391	7,188,849	=====	=====
(3) Local Government	-	-	-	1,536,115	1,536,115	501,810	-	-	501,810	2,037,925	=====	=====
(4) Federal Grants and Contracts	-	-	-	30,777	30,777	-	-	-	-	30,777	=====	=====
(5) In-kind from local government only	-	-	-	-	-	-	-	-	-	-	=====	=====
TOTAL GOVERNMENT FUNDING =	-	-	5,906	8,382,764	8,382,764	4,546,804	-	263	4,547,067	12,929,831	=====	=====
IC. ALL OTHER REVENUES												
(1) 1st & 2nd Party Payments	-	-	-	72,434	72,434	32,574	-	-	32,574	105,008	=====	=====
(2) 3rd Party Payments (except Medicare)	-	-	-	709,426	709,426	241,839	-	-	241,839	951,265	=====	=====
(3) Medicare	-	-	-	1,159,805	1,159,805	8,220	-	-	8,220	1,168,025	=====	=====
(4) Contributions and Donations	-	-	-	165,433	165,433	202,568	931,051	26,527	1,160,146	1,325,579	=====	=====
(5) Other	-	-	-	1,214	1,214	155,667	126,155	550,327	832,149	833,363	=====	=====
(6) In-kind	-	-	-	81,385	81,385	1,547,402	12,502	1,768	1,561,672	1,643,057	=====	=====
TOTAL ALL OTHER REVENUES =	-	-	-	2,189,697	2,189,697	2,188,270	1,069,708	578,622	3,836,600	6,026,267	=====	=====
TOTAL ACTUAL FUNDING =	1,940	57,432	356,818	22,928,537	22,928,537	6,735,074	1,069,708	578,885	8,383,667	31,312,204	=====	=====

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2022

ACTUAL OPERATING REVENUE & EXPENSES

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CONTRACT # QG035

DATE: 9/30/2022

PART I: ACTUAL FUNDING SOURCES & REVENUES **Mental Health**

FUNDING SOURCES & REVENUES	1 Assessment	2 Case Management	3 Crisis Stabilization	4 Crisis Support/ Emergency	6 Day Treatment	8 In-Home and On-Site	11 Intervention - Individual	12 Medical Services	14 Outpatient - Individual	15 Outreach	25 Supported Employment	26 Supported Housing/Living	28 Incidental Expenses
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PART II: ACTUAL EXPENSES

EXPENSE CATEGORIES	01 Assessment	02 Case Management	03 Crisis Stabilization	04 Crisis Support/ Emergency	06 Day Treatment	08 In-Home/ On-Site	11 Intervention - Individual	12 Medical Services	14 Outpatient - Individual	15 Outreach	25 Supported Employment	26 Supported Housing/Living	28 Incidental Expenses
IIA. PERSONNEL EXPENSES													
(1) Salaries	22,558	495,774	4,486,223	1,780,761	118,038	91,548	125,899	1,741,013	658,995	41,536	42,374	29,454	-
(2) Fringe Benefits	7,895	134,200	908,931	527,303	29,137	34,589	30,170	311,854	167,623	9,527	8,767	8,813	-
TOTAL PERSONNEL EXPENSES =	30,453	629,974	5,395,154	2,308,064	147,175	126,137	156,069	2,052,867	826,618	51,063	51,141	38,267	-
IIIB. OTHER EXPENSES													
(1) Building Occupancy	1,200	31,674	348,492	98,342	69,718	6,919	9,197	62,904	38,353	2,299	2,074	2	-
(2) Professional Services	400	9,774	164,242	49,553	1,646	3,432	2,090	34,467	18,773	523	480	562	-
(3) Travel	-	16,902	8,829	28,994	358	4,111	6,071	5,579	598	1,518	67	407	-
(4) Equipment	800	10,795	75,901	8,405	5,480	3,438	6,931	19,676	11,829	1,733	563	1,785	-
(5) Food Services	-	45	119,099	265	7,859	12	-	1,345	151	-	1	-	-
(6) Medical and Pharmacy	-	7	56,600	291	5	2	1	144,618	1,048	-	18	-	97,200
(7) Subcontracted Services	-	-	-	-	-	-	-	-	-	-	-	-	-
(8) Insurance	-	16,786	71,736	40,646	3,870	2,354	5,141	17,114	10,778	1,285	722	589	-
(9) Interest Paid	-	466	21,709	2,062	226	594	-	2,075	1,707	-	-	-	-
(10) Operating Supplies & Expenses	1,500	52,358	394,056	161,550	20,556	10,982	-	83,007	50,291	13,469	2,145	2,212	365,502
(11) Donated Items	-	-	-	-	-	-	-	-	-	-	-	-	-
(12) Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER EXPENSES =	3,900	138,807	1,262,724	390,108	109,718	31,844	29,431	370,785	133,528	20,827	6,070	5,557	462,702
TOTAL PERSONNEL & OTHER EXPENSES =	34,353	768,781	6,657,878	2,698,172	256,893	157,981	185,500	2,423,652	960,146	71,890	57,211	43,824	462,702
IIIC. DISTRIBUTED INDIRECT COSTS													
(b) Administration	5,496	123,355	881,998	293,412	47,489	25,554	29,361	314,744	134,672	11,418	8,023	6,973	-
TOTAL DISTRIBUTED INDIRECT COSTS =	5,496	123,355	881,998	293,412	47,489	25,554	29,361	314,744	134,672	11,418	8,023	6,973	-
TOTAL ACTUAL OPERATING EXPENSES =	39,849	892,136	7,539,876	2,991,584	304,382	183,535	214,861	2,738,396	1,094,818	83,308	65,234	50,797	462,702
IIID. UNALLOWABLE COSTS	-	-	-	-	-	-	-	-	-	-	-	-	-
IIIE. CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ALLOWABLE OPERATING EXPENSES =	39,849	892,136	7,539,876	2,991,584	304,382	183,535	214,861	2,738,396	1,094,818	83,308	65,234	50,797	462,702

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2022

ACTUAL OPERATING REVENUE & EXPENSES

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CONTRACT #

PART I: ACTUAL FUNDING SOURCES & REVENUES

FUNDING SOURCES & REVENUES	Substance Abuse										
	37 Room & Board Level II	39 Short-Term Residential TX	40 Mental Health Clubhouse Services	A5 First Episode Team	B3 Cost Reimbursement	B4 CAT Team	B5 FACT Team	RSC	1 Assessment	4 Crisis Support/ Emergency	14 Outpatient - Individual

PART II: ACTUAL EXPENSES

EXPENSE CATEGORIES	37	39	40	A5	B3	B4	B5	RSC	01	04	14
	Room & Board Level II	Short-term Residential Tx	Clubhouse Services	First Episode Team	Cost Reimbursement	CAT	FACT Team	RSC	Assessment	Crisis Support/ Emergency	Outpatient - Individual
IIA. PERSONNEL EXPENSES											
(1) Salaries	240,219	1,212,672	233,393	124,288	-	439,599	539,400	23,808	6,738	55,075	34,684
(2) Fringe Benefits	59,682	273,684	74,641	29,756	-	139,673	113,214	7,607	2,291	-	-
TOTAL PERSONNEL EXPENSES =	299,901	1,486,356	308,034	154,044	-	579,272	652,614	31,415	9,029	55,075	34,684
IIB. OTHER EXPENSES											
(1) Building Occupancy	5,493	173,816	101,393	974	-	50,030	30,338	2,990	-	-	-
(2) Professional Services	2,864	13,156	4,686	744	-	8,249	5,968	430	-	-	-
(3) Travel	32	477	738	4,061	-	12,692	11,897	740	-	-	-
(4) Equipment	15,181	34,747	61,071	7,071	64,954	27,954	14,938	274	-	-	-
(5) Food Services	28,615	75,033	15,328	-	-	-	-	-	-	-	-
(6) Medical and Pharmacy	3	11,251	4	2	-	8	5	1	-	-	-
(7) Subcontracted Services	-	-	-	-	-	-	-	-	-	-	-
(8) Insurance	8,255	26,962	28,399	396	-	8,045	22,250	196	-	-	-
(9) Interest Paid	827	22,175	22,992	-	-	946	-	-	-	-	-
(10) Operating Supplies & Expenses	32,982	139,928	33,747	6,995	7,393	45,435	42,587	1,418	-	-	-
(11) Donated Items	1,385	-	80,000	-	-	-	-	-	-	-	-
(12) Other Expense	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER EXPENSES =	95,637	497,545	348,358	20,243	72,347	153,359	127,983	6,049	-	-	-
TOTAL PERSONNEL & OTHER EXPENSES =	395,538	1,983,901	656,392	174,287	72,347	732,631	780,597	37,464	9,029	55,075	34,684
IIC. DISTRIBUTED INDIRECT COSTS											
(b) Administration	51,347	251,795	130,377	21,965	4,166	107,523	128,833	5,828	1,354	-	-
TOTAL DISTRIBUTED INDIRECT COSTS =	51,347	251,795	130,377	21,965	4,166	107,523	128,833	5,828	1,354	-	-
TOTAL ACTUAL OPERATING EXPENSES =	446,885	2,235,696	786,769	196,252	76,513	840,154	909,430	43,292	10,383	55,075	34,684
IID. UNALLOWABLE COSTS											
III. CAPITAL EXPENDITURES											
TOTAL ALLOWABLE OPERATING EXPENSES =	446,885	2,235,696	786,769	196,252	76,513	840,154	909,430	43,292	10,383	55,075	34,684

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
SCHEDULE OF ACTUAL OPERATING REVENUE AND EXPENSES (CONTINUED)
YEAR ENDED JUNE 30, 2022

ACTUAL OPERATING REVENUE & EXPENSES												©2015 SFBHN		
CONTRACT #														
PART I: ACTUAL FUNDING SOURCES & REVENUES														
FUNDING SOURCES & REVENUES	26 Supported Housing/Living	35 Outpatient - Group	A2 FIT Team	Total for State Funded SAMH Cost Centers	Total All SAMH Cost Centers	Non-SAMH All Other Programs	Non-SAMH Fund Raising	Non-SAMH Unallocated & Indirect	Non-SAMH Cost Center	Total Revenue	Administration	Total Expenses		
PART II: ACTUAL EXPENSES														
EXPENSE CATEGORIES	26 Supportive Housing/Living	35 Outpatient - Group	A2 FIT Team	Total for State Funded SAMH Cost Centers	Total SAMH Cost Centers	Non-SAMH All Other Programs	Non-SAMH Fund Raising	Non-SAMH Unallocated	Non-SAMH Cost Center		Administration	Total Expenses		
IIA. PERSONNEL EXPENSES														
(1) Salaries	3,640	37,725	223,163	12,808,576	12,808,576	2,444,372	147,703	-	2,591,975	=====	2,421,328	17,821,879		
(2) Fringe Benefits	-	12,827	49,336	2,941,520	2,941,520	674,856	34,647	-	709,503	=====	381,741	4,032,764		
TOTAL PERSONNEL EXPENSES =	<u>3,640</u>	<u>50,552</u>	<u>272,499</u>	<u>15,750,096</u>	<u>15,750,096</u>	<u>3,119,128</u>	<u>182,350</u>	<u>-</u>	<u>3,301,478</u>	=====	<u>2,803,069</u>	<u>21,854,643</u>		
II.B. OTHER EXPENSES														
(1) Building Occupancy	-	-	13,146	1,049,354	1,049,354	374,851	62,702	-	437,553	=====	22,215	1,509,122		
(2) Professional Services	-	-	3,281	325,330	325,330	75,409	17,434	24,180	117,023	=====	165,612	607,965		
(3) Travel	-	-	896	104,967	104,967	29,276	133	-	29,409	=====	4,720	139,096		
(4) Equipment	-	-	3,429	376,955	376,955	114,781	21,979	-	136,760	=====	10,548	524,263		
(5) Food Services	-	-	-	247,753	247,753	129,869	33,490	-	163,359	=====	10,006	421,118		
(6) Medical and Pharmacy	-	-	275	311,399	311,399	3,482	1	-	3,483	=====	(5,812)	309,070		
(7) Subcontracted Services	-	-	-	-	-	-	-	-	-	=====	-	-		
(8) Insurance	-	-	2,478	268,002	268,002	57,587	898	-	58,485	=====	61,359	387,846		
(9) Interest Paid	-	-	-	75,779	75,779	14,383	-	-	14,383	=====	7,453	97,615		
(10) Operating Supplies & Expenses	-	-	18,190	1,488,303	1,488,303	530,116	90,053	1,787	621,956	=====	293,602	2,403,861		
(11) Donated Items	-	-	-	81,385	81,385	1,547,402	12,502	-	1,559,904	=====	1,768	1,643,057		
(12) Other Expense	-	-	-	-	-	-	-	(2,875)	(2,875)	=====	1,040	(1,835)		
TOTAL OTHER EXPENSES =	<u>-</u>	<u>-</u>	<u>41,705</u>	<u>4,329,227</u>	<u>4,329,227</u>	<u>2,877,156</u>	<u>239,192</u>	<u>23,092</u>	<u>3,139,440</u>	=====	<u>572,511</u>	<u>8,041,178</u>		
TOTAL PERSONNEL & OTHER EXPENSES =	<u>3,640</u>	<u>50,552</u>	<u>314,204</u>	<u>20,079,323</u>	<u>20,079,323</u>	<u>5,996,284</u>	<u>421,542</u>	<u>23,092</u>	<u>6,440,918</u>	=====	<u>3,375,580</u>	<u>29,895,821</u>		
II.C. DISTRIBUTED INDIRECT COSTS														
(b) Administration	-	7,583	42,501	2,635,767	2,635,767	545,085	47,233	-	592,318	=====	(3,228,085)	-		
TOTAL DISTRIBUTED INDIRECT COSTS =	<u>-</u>	<u>7,583</u>	<u>42,501</u>	<u>2,635,767</u>	<u>2,635,767</u>	<u>545,085</u>	<u>47,233</u>	<u>-</u>	<u>592,318</u>	=====	<u>(3,228,085)</u>	<u>-</u>		
TOTAL ACTUAL OPERATING EXPENSES =	<u>3,640</u>	<u>58,135</u>	<u>356,705</u>	<u>22,715,090</u>	<u>22,715,090</u>	<u>6,541,369</u>	<u>468,775</u>	<u>23,092</u>	<u>7,033,236</u>	=====	<u>147,495</u>	<u>29,895,821</u>		
III. UNALLOWABLE COSTS														
	-	-	-	-	-	-	-	-	-	=====	-	-		
III. CAPITAL EXPENDITURES														
	-	-	-	30,889	30,889	-	-	-	-	=====	-	30,889		
TOTAL ALLOWABLE OPERATING EXPENSES =	<u>3,640</u>	<u>58,135</u>	<u>356,705</u>	<u>22,715,090</u>	<u>22,715,090</u>	<u>6,541,369</u>	<u>468,775</u>	<u>23,092</u>	<u>7,033,236</u>	=====	<u>147,495</u>	<u>29,895,821</u>		

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINING SCHEDULE OF FINANCIAL POSITION
JUNE 30, 2022

ASSETS	Peace River Center for Personal Development	Peace River Center Properties	Peace River Center Properties II	Eliminations	Total
CURRENT ASSETS					
Cash and Cash Equivalents	\$ 5,691,917	\$ 12,335	\$ 47,278	\$ -	\$ 5,751,530
Accounts Receivable, Net	3,868,042	1,731	-	-	3,869,773
Tenant Accounts Receivable, Net	-	2,485	-	-	2,485
Inventory	196,514	-	-	-	196,514
Prepaid Expenses	808,270	2,204	13,529	(18,689)	805,314
Deposits	15,015	-	-	-	15,015
Current Portion of Pledges Receivable	5,000	-	-	-	5,000
Total Current Assets	<u>10,584,758</u>	<u>18,755</u>	<u>60,807</u>	<u>(18,689)</u>	<u>10,645,631</u>
RESTRICTED DEPOSITS AND FUNDED RESERVES					
Reserve for Client Funds	14,864	-	-	-	14,864
Tenant Security Deposits Held In Trust	-	5,665	-	-	5,665
Reserve for Replacements	-	23,866	-	-	23,866
Reserve for Construction	-	-	27,000	-	27,000
Total Restricted Deposits and Funded Reserves	<u>14,864</u>	<u>29,531</u>	<u>27,000</u>	<u>-</u>	<u>71,395</u>
PROPERTY, PLANT, AND EQUIPMENT, NET	5,304,633	271,298	4,967,849	-	10,543,780
OTHER ASSETS					
Notes Receivable - New Markets Tax Credit	3,381,500	-	-	-	3,381,500
Intercompany Receivables	300,000	-	-	(300,000)	-
Beneficial Interest in Assets Held by GiveWell Community Foundation	85,749	-	-	-	85,749
Total Other Assets	<u>3,767,249</u>	<u>-</u>	<u>-</u>	<u>(300,000)</u>	<u>3,467,249</u>
Total Assets	<u>\$ 19,671,504</u>	<u>\$ 319,584</u>	<u>\$ 5,055,656</u>	<u>\$ (318,689)</u>	<u>\$ 24,728,055</u>

PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINING SCHEDULE OF FINANCIAL POSITION (CONTINUED)
JUNE 30, 2022

LIABILITIES AND NET ASSETS	Peace River Center for Personal Development	Peace River Center Properties	Peace River Center Properties II	Eliminations	Total
CURRENT LIABILITIES					
Accounts Payable	\$ 602,107	\$ 5,996	\$ 22,590	\$ -	\$ 630,693
Accrued Expenses	1,105,922	6,927	-	-	1,112,849
Accrued Annual Leave	817,540	-	-	-	817,540
Deferred Revenue	1,137,810	1,160	18,689	(18,689)	1,138,970
Intercompany Payables	-	-	300,000	(300,000)	-
Security Deposits Payable	5,943	4,023	-	-	9,966
Reserve for Client Funds	14,864	-	-	-	14,864
Current Portion of Long-Term Debt	298,674	31,113	-	-	329,787
Total Current Liabilities	<u>3,982,860</u>	<u>49,219</u>	<u>341,279</u>	<u>(318,689)</u>	<u>4,054,669</u>
LONG-TERM LIABILITIES					
Mortgages and Notes Payable, Net Deferred Loan Costs	2,790,598	226,843	-	-	3,017,441
New Markets Tax Credit Notes Payable, Net Deferred Loan Costs	-	-	4,835,487	-	4,835,487
Total Long-Term Liabilities	<u>2,790,598</u>	<u>226,843</u>	<u>4,835,487</u>	<u>-</u>	<u>7,852,928</u>
Total Liabilities	6,773,458	276,062	5,176,766	(318,689)	11,907,597
NET ASSETS					
Without Donor Restrictions:					
Undesignated	12,812,297	43,522	(121,110)	-	12,734,709
Designated by Board for Assets Held in					
GiveWell Community Foundation	85,749	-	-	-	85,749
Total Without Donor Restrictions	<u>12,898,046</u>	<u>43,522</u>	<u>(121,110)</u>	<u>-</u>	<u>12,820,458</u>
Total Net Assets	<u>12,898,046</u>	<u>43,522</u>	<u>(121,110)</u>	<u>-</u>	<u>12,820,458</u>
Total Liabilities and Net Assets	<u>\$ 19,671,504</u>	<u>\$ 319,584</u>	<u>\$ 5,055,656</u>	<u>\$ (318,689)</u>	<u>\$ 24,728,055</u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINING SCHEDULE OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED JUNE 30, 2022**

	Peace River Center for Personal Development	Peace River Center Properties	Peace River Center Properties II	Eliminations	Total
FUNDING AND REVENUES WITHOUT DONOR RESTRICTIONS					
Government Funding					
Substance Abuse and Mental Health: Adult and Children Mental Health	\$ 12,356,076	\$ -	\$ -	\$ -	\$ 12,356,076
Net Patient Service Fees	9,413,146	-	-	-	9,413,146
Other Government Funding					
Other Federal and State Grants and Contracts	3,977,192	-	-	-	3,977,192
Local Government	1,763,789	-	-	-	1,763,789
Total Other Government Funding	5,740,981	-	-	-	5,740,981
Other Funding and Revenues					
Contributions	1,266,124	-	-	-	1,266,124
Contributions - Inkind	1,702,512	-	-	-	1,702,512
Other	672,417	2	-	(13,493)	658,926
Rental	-	235,556	-	-	235,556
Contracted Food Services	156,643	-	-	-	156,643
Program Income	4,305	-	152,124	(152,124)	4,305
Net Assets Released From Restrictions	5,000	-	-	-	5,000
Total Other Funding and Revenues	3,807,001	235,558	152,124	(165,617)	4,029,066
Total Funding and Revenues Without Donor Restrictions	31,317,204	235,558	152,124	(165,617)	31,539,269
EXPENSES					
Program Services	26,075,607	140,223	319,671	(152,124)	26,383,377
Management and General	3,398,672	67,367	17,305	(13,493)	3,469,851
Fundraising	421,542	-	-	-	421,542
Total Expenses	29,895,821	207,590	336,976	(165,617)	30,274,770

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINING SCHEDULE OF ACTIVITIES AND CHANGES IN NET ASSETS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Peace River Center for Personal Development	Peace River Center Properties	Peace River Center Properties II	Eliminations	Total
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	\$ 1,421,383	\$ 27,968	\$ (184,852)	\$ -	\$ 1,264,499
REVENUE WITH DONOR RESTRICTIONS					
Net Assets Released From Restrictions	(5,000)	-	-	-	(5,000)
Total Revenue With Donor Restrictions	(5,000)	-	-	-	(5,000)
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	(5,000)	-	-	-	(5,000)
CHANGE IN NET ASSETS	1,416,383	27,968	(184,852)	-	1,259,499
Net Assets - Beginning of Year	11,481,663	15,554	63,742	-	11,560,959
NET ASSETS - END OF YEAR	<u>\$ 12,898,046</u>	<u>\$ 43,522</u>	<u>\$ (121,110)</u>	<u>\$ -</u>	<u>\$ 12,820,458</u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
YEAR ENDED JUNE 30, 2022**

Grantor/Pass-through Agency Program Title	Assistance Listing Number	Contract Grant No.	Expenditures
<u>Federal Awards</u>			
<u>U.S. Department of Health and Human Services</u>			
Direct			
Covid 19-Block Grants for Community Mental Health Services	93.958	1H79SM085732-01	\$ 404,757
Passed Through Florida Central Florida Behavior Health Network (CFHBN)			
<i>Substance Abuse and Mental Health (SAMH) Program:</i>			
SAMH Program - Block Grants for Community Mental Health Services	93.958	QB035	2,540,191
SAMH Program	93.959	QB035	236,071
Total Florida Coalition Against Domestic Violence			<u>2,776,262</u>
Passed Through Florida Coalition Against Domestic Violence			
Domestic Violence Program	93.558	LN146	200,736
Domestic Violence Program	93.671	LN146	64,236
Total Florida Coalition Against Domestic Violence			<u>264,972</u>
Passed Through Heartland for Children			
Home To Stay Program - Promoting Safe and Stable Families	93.556	RPRMS1	462,883
Home To Stay Program-Admin for Children, Youth & Families Child Abuse	93.669	RPRMS1	897
FIT/START-Admin for Children, Youth & Families Child Abuse	93.669	RPRMS1	250
Total Heartland for Children			<u>464,030</u>
Passed Through State of Florida Council Against Sexual Violence			
Preventative Health and Health Services Block Grant	93.991	21PHH19	10,158
Injury Prevention and Control Research and State and Community Based Programs	93.136	21PHH19	4,183
Total State of Florida Council Against Sexual Violence			<u>14,341</u>
Total U.S. Department of Health and Human Services			<u>3,924,362</u>

See accompanying Notes to Combined Schedule of Expenditures of Federal Awards and State Financial Assistance.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
 COMBINED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE (CONTINUED)
 YEAR ENDED JUNE 30, 2022**

Grantor/Pass-through Agency Program Title	Assistance Listing Number	Contract Grant No.	Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
Supportive Housing for Persons with Disabilities	14.181	067-EH226-L8-CMI	\$ 286,401
Passed Through City of Haines City Covid-19-Community Development Block Grant	14.218	C210006	15,168
Passed Through City of Lakeland Covid-19-Community Development Block Grant	14.218	CDBG-CV	25,760
Passed Through Polk County Board of County Commissioners Covid-19-Community Development Block Grant	14.218	ESGCV2002	809,415
Total CDBG Entitlement Grants Cluster			<u>850,343</u>
Lower Income Housing Assistance Program Section 8 Moderate Rehabilitation	14.856	A-87-0385	<u>168,072</u>
Total U.S. Department of Housing and Urban Development			<u>1,304,816</u>
<u>U.S. Department of Justice/Office of the Attorney General</u>			
Passed Through State of Florida Council Against Sexual Violence Sexual Violence Prevention Program-Services	16.017	16SAS19	45,576
Victims of Crime Act (VOCA)	16.575	VOCA-2018-00283 and VOCA-2019-00177	<u>372,269</u>
Total U.S. Department of Justice/Office of the Attorney General			<u>417,845</u>
<u>U.S. Department of Agriculture</u>			
Passed Through State of Florida Department of Elder Affairs Adult Care Food Program	10.558	Y6075	11,466
Passed Through State of Florida Department of Health Child Care Food Program	10.558	H-1766	<u>25,391</u>
Total U.S. Department of Agriculture			<u>36,857</u>
<u>U.S. Department of Transportation</u>			
Passed through State of Florida Department of Transportation Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	1001-2019-8	<u>59,460</u>
Total Expenditures of Federal Awards			<u>\$ 5,743,340</u>

See accompanying Notes to Combined Schedule of Expenditures of Federal Awards and State Financial Assistance.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
 COMBINED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE (CONTINUED)
 YEAR ENDED JUNE 30, 2022**

Grantor/Pass-through Agency Program Title	Assistance Listing Number	Contract Grant No.	Expenditures
<u>State Financial Assistance</u>			
<u>Department of Legal Affairs and Attorney General</u>			
Florida Council Against Sexual Violence	41.01	210AG19	\$ 13,320
<u>Department of Children and Families</u>			
Florida Council Against Sexual Violence	60.153	QB035	293,659
Domestic Violence Program	60.134	LN146	281,031
Child Abuse Domestic Violence Training	60.139	LN146	104,383
Total Department of Children and Families			<u>679,073</u>
<u>Department of Health</u>			
Rape Crisis Center	64.069	FCASV 21PHH19	75,227
Rape Crisis Program Trust Fund-Sexual Battery Victims' Access to Services Act	64.061	16TFGR19	44,827
Total Department of Health			<u>120,054</u>
Total Expenditures of State Financial Assistance			<u>812,447</u>
Total Expenditures of Federal Awards and State Financial Assistance			<u>\$ 6,555,787</u>

See accompanying Notes to Combined Schedule of Expenditures of Federal Awards and State Financial Assistance.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
NOTES TO COMBINED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND
STATE FINANCIAL ASSISTANCE
JUNE 30, 2022**

NOTE 1 BASIS OF PRESENTATION

The accompanying combined schedule of expenditures of federal awards and state financial assistance (the Schedule) includes the federal award and state financial assistance activity of the Peace River Center for Personal Development, Inc. and Affiliates (Peace River Center) under programs of the federal government for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.650, Rules of the Florida Auditor General. Because the Schedule presents only a selected portion of the operations of Peace River Center, it is not intended to and does not present the financial position, statements of activities and changes in net assets, functional expenses or cash flows Peace River Center for Personal Development, Inc. and Affiliates.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Peace River Center has elected to not use the 10% de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 LOANS OUTSTANDING

Peace River Center had the following loan balance outstanding at June 30, 2022:

<u>Program Title</u>	<u>CFDA</u>	<u>Amount</u>
HUD Insured Mortgage	14.181	\$ 286,401

NOTE 4 RECONCILIATION

Peace River Center received state matching dollars, which are not reported on the Schedule, but were included in the supplementary combining schedule of activities and changes in net assets. Below are the reconciling items:

<u>State Match Not Subject To Single Audit</u>	<u>Amount</u>
SAMH Program (QB035)	\$ 9,341,580
Home to Stay Program (QPRMS1)	9,862
Domestic Violence Program (18-2218)	51,758
Total	<u>\$ 9,403,200</u>

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
COMBINED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL
ASSISTANCE (CONTINUED)
YEAR ENDED JUNE 30, 2022**

NOTE 5 SUBRECIPIENTS

Peace River Center does not pass through funds to any subrecipients, therefore there were no subrecipient payments for the year ended June 30, 2022.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF COMBINED FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliates
Bartow, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined financial statements of Peace River Center for Personal Development, Inc. and Affiliates, which comprise the combined statements of financial position as of June 30, 2022, and the related combined statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 3, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the combined financial statements, we considered Peace River Center for Personal Development, Inc. and Affiliates' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the combined financial statements, but not for the purpose of expressing an opinion on the effectiveness of Peace River Center for Personal Development, Inc. and Affiliates' internal control. Accordingly, we do not express an opinion on the effectiveness of Peace River Center for Personal Development, Inc.' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliates

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Peace River Center for Personal Development, Inc. and Affiliates' combined financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Lakeland, Florida
February 3, 2023



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND STATE PROJECT, AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.650, RULES OF THE
AUDITOR GENERAL OF THE STATE OF FLORIDA**

Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliates
Bartow, Florida

Report on Compliance for Each Major Federal Program and State Project
Opinion on Each Major Federal Program and State Project

We have audited Peace River Center for Personal Development, Inc. and Affiliates' compliance with the types of compliance requirements described in the *OMB Compliance Supplement*, and the requirements described in the Florida Department of Financial Services' *State Projects Compliance Supplement* that could have a direct and material effect on each of Peace River Center for Personal Development, Inc. and Affiliates' major federal programs and state projects for the year ended June 30, 2022. Peace River Center for Personal Development, Inc. and Affiliates' major federal programs and state projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Peace River Center for Personal Development, Inc. and Affiliates complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10,650, Rules of the Auditor General. Our responsibilities under those standards and the Uniform Guidance and Chapter 10.650, Rules of the Auditor General are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Peace River Center for Personal Development, Inc. and Affiliates and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of Peace River Center for Personal Development, Inc.' and Affiliates' compliance with the compliance requirements referred to above.

Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliates

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Peace River Center for Personal Development, Inc. federal programs and state projects.

Auditors' Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Peace River Center for Personal Development, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance and Chapter 10.650, Rules of the Auditor General will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Peace River Center for Personal Development, Inc. and Affiliates' compliance with the requirements of each major federal program or state project as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Peace River Center for Personal Development, Inc. and Affiliates' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Peace River Center for Personal Development, Inc. and Affiliates' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of Peace River Center for Personal Development, Inc. and Affiliates' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliates

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and Chapter 10.650, Rules of the Auditor General and which is described in the accompanying schedule of findings and questioned costs as item 2022-001. Our opinion on each major federal program and state project is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on Peace River Center for Personal Development, Inc. and Affiliates' response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Peace River Center for Personal Development, Inc.'s response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2022-001 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on Peace River Center for Personal Development, Inc. and Affiliates' response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. Peace River Center for Personal Development, Inc.'s response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Board of Directors
Peace River Center for Personal Development, Inc.
and Affiliates

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Lakeland, Florida
February 3, 2023

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2022**

Section I – Summary of Auditors’ Results

Financial Statements

1. Type of auditors’ report issued: Unmodified
2. Internal control over financial reporting:
- Material weaknesses identified? _____ yes x no
 - Significant deficiency identified? _____ yes x no
3. Noncompliance material to financial statements noted? _____ yes x no

Federal Awards

1. Internal control over major federal programs:
- Material weaknesses identified? _____ yes x no
 - Significant deficiency identified? _____ yes x no
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes x no

Identification of Major Federal Programs

<u>Federal Awards</u>	<u>Assistance Listing Number</u>
DCF Program	93.958
CDBG Entitlement Grant	14.218
Dollar threshold used to distinguish between Type A and Type B programs: \$ <u> 750,000 </u>	
Auditee qualified as low-risk auditee?	<u> x </u> yes _____ no

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

Section I – Summary of Auditors’ Results (Continued)

State Financial Assistance

1. Internal control over major state projects:

- Material weaknesses identified? yes x no
- Significant deficiency identified? x yes no

2. Type of auditors’ report issued on compliance for major federal programs: Unmodified

3. Any audit findings disclosed that are required to be reported in accordance with Chapter 10.650, Rules of the Auditor General?
- x yes no

Identification of Major State Projects

60.134	Battery Victims' Access to Services Act
60.153	Domestic Violence Program

Dollar threshold used to distinguish between Type A and Type B state projects: \$ 300,000

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC. AND AFFILIATES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

Section III – Findings and Questioned Costs – Major Federal Programs and State Projects

2022 – 001-Reporting

State agency: Department of Children and Families

State program title: Domestic Violence

Assistance Listing Number: 60.153

Award Period: July 1, 2021-June 30, 2022

Type of Finding:

- Significant Deficiency in Internal Control over Compliance
- Other Matters

Criteria or specific requirement: Documentation of the completed report shall be received by the Contract Manager at the Department of Children and Families by the 10th calendar day of each month following the period end for the Monthly Request for Payment, Quarterly Financial report, Property Inventory Report, Auxiliary Aid Service Record Monthly Summary Report and FVPSA Annual Narrative Report. Documentation of the completed Final Financial Report shall be received by the Contract Manager by August 14th, 2022. A process including a review by an individual other than report preparer should be in place when submitting deliverables.

Condition: In our testing, we noted out of a sample of the five financial reporting requirements for the program, there were three exceptions noted and out of a sample eight performance reporting requirements, there was three exceptions noted.

Questioned costs: None

Context: Out of the sample of five financial reports, there were three exceptions noted. Two of the three related to the reports not being submitted within the deadline and not having been reviewed prior to submission. The other exception related to the reports not being submitted within the deadline. Out of the sample of eight performance reports, there were three exceptions noted. Two of the three exceptions related to lack of documentation that the report had been submitted within the deadline. The other exception related to the report not being submitted within the deadline.

Cause: Peace River Center did not properly follow procedures to file reports on timely basis, maintain documentation of submission, or to review the information prior to submission. In addition, there was turnover in personnel at the Organization and within the department who oversees the program as well.

Effect: Peace River Center could misreport their financial and performance measures.

Repeat Finding: No

Recommendation: We recommend Peace River Center submit its reports within the deadlines noted in contract agreements and maintain documentation of submission. Additionally, Peace River Center should implement an internal review process for financial reporting before the information is submitted to the contract agency.

Views of responsible official: There is no disagreement with the finding.



**PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2022**

Florida Department of Children and Families

Peace River Center for Personal Development, Inc. respectfully submits the following corrective action plan for the year ended June 30, 2022.

Audit period: July 1, 2021-June 30, 2022

The finding from the schedule of findings and questioned costs is discussed below. The finding is numbered consistently with the numbers assigned in the schedule.

FINDINGS—STATE PROJECT AUDITS

Florida Department of Children and Families

2022-001 Domestic Violence - Reporting

Recommendation: We recommend Peace River Center for Personal Development, Inc. submit its reports within the deadlines noted in contract agreements. Additionally, Peace River Center for Personal Development, Inc. should implement an internal review process for financial reporting before the information is submitted to the contract agency.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: An internal review process has been created to review and approve the monthly and quarterly financial information prior to submission to the contract agency. The process will include documented signoff by responsible staff. The review and approval will occur prior to the submission due date to ensure contract deadlines are met.

Name(s) of the contact person(s) responsible for corrective action: David Tournade.

Planned completion date for corrective action plan: February 1, 2023.

If the Florida Department of Children and Families has questions regarding this plan, please call David Tournade at 863-519-0575, extension 6005.





Board of Directors

Peace River Center for Personal Development, Inc. and Affiliates

Report on the Financial Statements

We have audited the combined financial statements of the ***Peace River Center for Personal Development, Inc. and Affiliates*** as of and for the fiscal year ended June 30, 2022 and have issued our report thereon dated February 3, 2023.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.650, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditor's Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control over Compliance; and Schedule of Findings and Questioned Costs. Disclosures in those reports and schedule, which are dated February 3, 2023, should be considered in conjunction with this management letter.

Additional Matters

Section 10.654(1)(e), Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements or State project amounts that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did noted one such finding as referenced 2022-01 in the Schedule of Findings and Questioned Costs.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Directors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Lakeland, FL

February 3, 2023