



ADDITIONAL INFORMATION

JUNE 30, 2022

**Schedule of Funds Held and Invested by The University of Florida Foundation, Inc.
On Behalf Of Gator Boosters, Inc.
(Unaudited)**

(for the year ended June 30, 2022)

	Operating Funds	Endowment Income Funds**	Unearned Endowments Owned by the UF Foundation, Inc.*	Endowment Funds Owned by the UF Foundation, Inc.*	Total
Balance, June 30, 2021	\$ 1,391,065	\$ 1,111,939	\$ 115,229	\$ 77,805,995	\$ 80,424,228
Contributions	23,224,313	5,313	-	1,543,296	24,772,922
Gift, credit card, and overhead fees	(1,076,079)	(79,868)	34,956	(875,041)	(1,996,032)
Beneficiary distributions	173	-	(388,440)	-	(388,267)
Investment earnings (losses)	(94,662)	-	(162,658)	(1,678,746)	(1,936,066)
Real estate gains (losses)	(12,720)	-	-	(43,200)	(55,920)
Change in valuation methodology by the UF Foundation, Inc.***	-	-	172,494	-	172,494
Allocation of earnings from endowments at the UF Foundation, Inc.	-	2,594,042	-	-	2,594,042
Transfer of operating funds to other accounts	(22,383,057)	(1,165,151)	-	(2,594,044)	(26,142,252)
Balance, June 30, 2022	\$ 1,049,033	\$ 2,466,275	\$ (228,419)	\$ 74,158,260	\$ 77,445,149

* Amounts owned by the University of Florida Foundation, Inc. are not included in the accompanying financial statements.

** The balance of endowment income funds at year-end is included in "Due from the University of Florida Foundation, Inc." in the accompanying statement of net position.

***The University of Florida Foundation, Inc. is utilizing a more recent mortality table for discounting the present value of the trust liability based on extended life expectancies.



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors,
Gator Boosters, Inc.:

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Gator Boosters, Inc., which comprise the statement of net position as of June 30, 2022, and the related statement of revenues, expenses, and changes in net position and cash flows for the year then ended, and the related notes to the financial statements and have issued our report thereon dated October 12, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Gator Boosters, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Gator Boosters, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Gator Boosters, Inc.'s internal control.

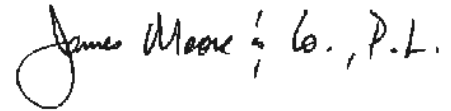
A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

As part of obtaining reasonable assurance about whether the Gator Boosters, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large, looped initial 'J'.

Gainesville, Florida
October 12, 2022



WE'LL ALL STICK TOGETHER FOR ...





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