

**SUPPLEMENTAL INFORMATION**



**Partners**

W. Ed Moss, Jr.  
Joe M. Krusick  
Cori G. Cameron  
Bob P. Marchewka  
Ric Perez  
Renee C. Varga  
Richard F. Hayes  
Frank J. Guida  
John J. Rody, Jr.  
Shawn M. Marshall

Winter Park, FL 32789  
501 S. New York Ave.  
Suite 100  
Phone: 407-644-5811  
www.mosskrusick.com

N. Palm Beach, FL 33408  
631 US Highway One  
Suite 405  
Phone: 561-848-9300

Miami Lakes, FL 33016  
7900 NW 155th Street  
Suite 201  
Phone: 305-445-7956

American Institute of  
Certified Public  
Accountants

Florida Institute of  
Certified Public  
Accountants

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of  
Early Learning Coalition of Manatee County, Inc. and Affiliate  
Palmetto, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined financial statements of the Early Learning Coalition of Manatee County, Inc. (the "Coalition") and the From Cradle to College Foundation, Inc. (the "Foundation") (nonprofit organizations) (collectively the "Organization"), which comprise the combined statement of financial position as of June 30, 2022, and the related combined statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the combined financial statements, and have issued our report thereon dated March 22, 2023.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the combined financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the combined financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Organization's combined financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the combined financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Moss, Krusick & Associate, LLC*

Winter Park, Florida  
March 22, 2023



**Partners**

W. Ed Moss, Jr.  
Joe M. Krusick  
Cori G. Cameron  
Bob P. Marchewka  
Ric Perez  
Renee C. Varga  
Richard F. Hayes  
Frank J. Guida  
John J. Rody, Jr.  
Shawn M. Marshall

Winter Park, FL 32789  
501 S. New York Ave.  
Suite 100  
Phone: 407-644-5811  
www.mosskrusick.com

N. Palm Beach, FL 33408  
631 US Highway One  
Suite 405  
Phone: 561-848-9300

Miami Lakes, FL 33016  
7900 NW 155th Street  
Suite 201  
Phone: 305-445-7956

American Institute of  
Certified Public  
Accountants

Florida Institute of  
Certified Public  
Accountants

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND STATE OF FLORIDA CHAPTER 10.650, RULES OF THE AUDITOR GENERAL**

To the Board of Directors of  
Early Learning Coalition of Manatee County, Inc. and Affiliate  
Palmetto, Florida

**Report on Compliance for Each Major Federal Program and State Project**

**Opinion on Each Major Federal Program and State Project**

We have audited Early Learning Coalition of Manatee County, Inc. (the "Coalition") and the From Cradle to College Foundation, Inc. (the "Foundation") (nonprofit organizations) (collectively the "Organization") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the requirements described in the *Department of Financial Services' State Projects Compliance Supplement*, and special audit guidance provided by the Division of Early Learning that could have a direct and material effect on each of the Organization's major federal programs and state projects for the year ended June 30, 2022. The Organization's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended June 30, 2022.

**Basis for Opinion on Each Major Federal Program and State Project**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); Chapter 10.650, *Rules of the Auditor General*, and special audit guidance provided by the Division of Early Learning. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

**Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization's federal programs and state projects.

**Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance and Chapter 10.650, *Rules of the Auditor General* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

### ***Auditor's Responsibilities for the Audit of Compliance (continued)***

Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal program and state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650, *Rules of the Auditor General*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, *Rules of the Auditor General*, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program and state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.

*Moss, Krusick & Associates, LLC*

Winter Park, Florida  
March 22, 2023

Early Learning Coalition of Manatee County, Inc. and Affiliate

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

June 30, 2022

**Section I – Summary of Auditor’s Results**

**Financial Statements**

- |   |               |
|---|---------------|
| 1. Type of auditor’s report issued:   | Unmodified    |
| 2. Internal control over financial reporting:   |               |
| a. Material weakness(es) identified?  | No            |
| b. Significant deficiencies identified that are not considered to be material weaknesses? | None reported |
| 3. Noncompliance material to financial statements noted?                                  | No            |

**Federal Awards**

- |   |               |
|---|---------------|
| 1. Type of auditor’s report issued on compliance for major programs:                                  | Unmodified    |
| 2. Internal control over major programs:  |               |
| a. Material weakness(es) identified?  | No            |
| b. Significant deficiencies identified that are not considered to be material weaknesses?             | None reported |
| 3. Audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? | No            |
| 4. Dollar threshold used to distinguish between Type A and Type B programs                            | \$750,000     |
| 5. Auditee qualified as a low-risk auditee?   | Yes           |

Identification of major programs:

<u>Name of Federal Programs</u>	<u>ALN</u>
Temporary Assistance for Needy Families	93.558
Child Care and Development Block Grant	93.575
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596

Early Learning Coalition of Manatee County, Inc. and Affiliate

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

June 30, 2022

**Section I – Summary of Auditor’s Results (continued)**

**State Financial Assistance**

- |  |               |
|--|---------------|
| 1. Type of auditor’s report issued on compliance for major projects:   | Unmodified    |
| 2. Internal control over major projects:   |               |
| a. Material weakness(es) identified?   | No            |
| b. Significant deficiencies identified that are not considered to be material weaknesses?  | None reported |
| 3. Audit findings disclosed that are required to be reported in accordance with the Florida Single Audit Act and Chapter 10.650, <i>Rules of the Auditor General</i> | No            |
| 4. Dollar threshold used to distinguish between Type A and Type B projects   | \$750,000     |

Identification of major projects:

<u>Name of State Project</u>	<u>CSFA Number</u>
Voluntary Pre-Kindergarten Education Program	48.108

**Section II – Enhanced Fields System (EFS Mod) monthly reconciliation**

- |  |     |
|--|-----|
| 1. EFS Mod reconciled monthly  | Yes |
| 2. Processes in place to identify and correct errors during monthly reconciliations to EFS Mod                 | Yes |
| 3. Coalition’s financial records reconcile and agree to EFS Mod records as of program year ended June 30, 2022 | Yes |
| 4. Audit work papers documenting verification of reconciliations available to DEL staff                        | Yes |

**Section III – Financial Statement Findings**

No current year findings (no corrective action plan or management letter required)

**Section IV – Federal Award and State Projects Findings and Questioned Costs**

None (there are no items related to Federal Awards and State financial assistance required to be reported in the management letter, therefore no management letter issued)

**Section V – Status of Prior Year Audit Findings**

There were no prior year audit findings

**Early Learning Coalition of Manatee County, Inc. and Affiliate**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, STATE FINANCIAL ASSISTANCE,  
AND LOCAL AWARDS**

**Year Ended June 30, 2022**

Grantor/Program Title	ALN CSFA #	Award Number	Expenditures
<b>Federal Awards:</b>			
<b>U.S. Department of Health and Human Services</b>			
<i>Passed through Division of Early Learning</i>			
Child Care and Development Block Grant	93.575	EL312	\$ 8,058,553
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	EL312	3,128,592
American Rescue Plan Act	93.575	EL312	4,400,000
American Rescue Plan Act	93.575	EL313	<u>116,974</u>
Total American Rescue Plan Act			4,516,974
Coronavirus Response and Relief Supplemental Appropriations Funds	93.575	EL312	4,646,768
Coronavirus Response and Relief Supplemental Appropriations Funds	93.575	EL313	<u>210,547</u>
Total Coronavirus Response and Relief Supplemental Appropriations Funds			<u>4,857,315</u>
Total Child Care Cluster			20,561,434
Temporary Assistance for Needy Families	93.558	EL312	3,620,491
Preschool Development Grant	93.434	EL312	79,183
Preschool Development Grant	93.434	EL313	185
Social Services Block Grant	93.667	EL312	<u>8,152</u>
Total Expenditures of Federal Awards			<u>\$ 24,269,445</u>
<b>State Financial Assistance:</b>			
<b>State of Florida Department of Education</b>			
<i>Passed through Division of Early Learning</i>			
Voluntary Pre-Kindergarten Education Program	48.108	EL312	\$ 6,212,276
Preschool Emergency Alert Response Learning System	48.142	SR982	<u>145,500</u>
Total Expenditures of State Financial Assistance			<u>\$ 6,357,776</u>
<b>Local Awards:</b>			
Manatee County Early Care and Education Child Care Subsidy and Match Program			\$ 2,264,050
Manatee County Provider, Child, and Family Initiatives (PALS, Nemours, CATCH)			401,238
Manatee County - Whatever It Takes			198,059
Givewell Community Foundation			85,000
United Way of Manatee County			65,000
School Board of Manatee County - Teen Parent Program			22,046
University of Florida			10,330
Manatee Community Foundation			5,000
Rotary Club of Bradenton			2,000
Michael Saunders Foundation (MSC Foundation)			1,200
The Patterson Foundation			<u>1,000</u>
Total Expenditures of Local Awards			<u>\$ 3,054,923</u>
Total Expenditures of Federal Awards, State Financial Assistance, and Local Awards			<u>\$ 33,682,144</u>

**Basis of Presentation**

The accompanying schedule of expenditures of federal awards, state financial assistance, and local awards is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), State of Florida Chapter 10.650, *Rules of the Auditor General*, and the *Department of Financial Services' State Projects Compliance Supplement*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic combined financial statements.

**Indirect Cost Rates**

The Organization has elected to not use the 10% de minimis indirect cost rate for its federal programs and state projects for the year ended June 30, 2022. The indirect cost rates used on the Organization's federal programs and state projects are determined by the relevant federal or state agency.

See independent auditor's report.

**Early Learning Coalition of Manatee County, Inc. and Affiliate**  
**COMBINING SCHEDULE FOR STATEMENT OF FINANCIAL POSITION**

**June 30, 2022**

	Early Learning Coalition of Manatee County, Inc.	From Cradle to College Foundation, Inc.	Eliminations	Total
<b>ASSETS</b>				
Current assets:				
Cash and equivalents	\$ 4,315,168	\$ 109,198	\$ -	\$ 4,424,366
Grants and accounts receivable, net	832,822	87,368	(19,432)	900,758
Prepaid expenses	37,906	1,970	-	39,876
Total current assets	5,185,896	198,536	(19,432)	5,365,000
Property and equipment, net	103,829	114,636	-	218,465
Deposits	20,000	-	-	20,000
Total assets	<u>\$ 5,309,725</u>	<u>\$ 313,172</u>	<u>\$ (19,432)</u>	<u>\$ 5,603,465</u>
<b>LIABILITIES AND NET ASSETS</b>				
Current liabilities:				
Accounts payable	\$ 3,927,905	\$ 51,475	\$ (19,432)	\$ 3,959,948
Accrued salaries	109,458	-	-	109,458
Accrued benefits	204,433	26,306	-	230,739
Deferred revenue	22,690	-	-	22,690
Total current liabilities	4,264,486	77,781	(19,432)	4,322,835
Net assets:				
Without donor restrictions	1,040,267	235,391	-	1,275,658
With donor restrictions	4,972	-	-	4,972
Total net assets	1,045,239	235,391	-	1,280,630
Total liabilities and net assets	<u>\$ 5,309,725</u>	<u>\$ 313,172</u>	<u>\$ (19,432)</u>	<u>\$ 5,603,465</u>

See independent auditor's report.

**Early Learning Coalition of Manatee County, Inc. and Affiliate**  
**COMBINING SCHEDULE FOR STATEMENT OF FINANCIAL POSITION**

**June 30, 2021**

	Early Learning Coalition of Manatee County, Inc.	From Cradle to College Foundation, Inc.	Eliminations	Total
<b>ASSETS</b>				
Current assets:				
Cash and equivalents	\$ 2,086,796	\$ 166,127	\$ -	\$ 2,252,923
Grants and accounts receivable, net	1,039,105	9,722	(48,681)	1,000,146
Prepaid expenses	18,762	-	-	18,762
Total current assets	<u>3,144,663</u>	<u>175,849</u>	<u>(48,681)</u>	<u>3,271,831</u>
Property and equipment, net	71,527	136,472	-	207,999
Deposits	20,000	-	-	20,000
Total assets	<u>\$ 3,236,190</u>	<u>\$ 312,321</u>	<u>\$ (48,681)</u>	<u>\$ 3,499,830</u>
<b>LIABILITIES AND NET ASSETS</b>				
Current liabilities:				
Accounts payable	\$ 2,109,814	\$ 45,046	\$ (48,681)	\$ 2,106,179
Accrued salaries	101,299	-	-	101,299
Accrued benefits	203,650	20,610	-	224,260
Deferred revenue	24,740	61,082	-	85,822
Total current liabilities	<u>2,439,503</u>	<u>126,738</u>	<u>(48,681)</u>	<u>2,517,560</u>
Net assets:				
Without donor restrictions	791,715	185,583	-	977,298
With donor restrictions	4,972	-	-	4,972
Total net assets	<u>796,687</u>	<u>185,583</u>	<u>-</u>	<u>982,270</u>
Total liabilities and net assets	<u>\$ 3,236,190</u>	<u>\$ 312,321</u>	<u>\$ (48,681)</u>	<u>\$ 3,499,830</u>

See independent auditor's report.

**Early Learning Coalition of Manatee County, Inc. and Affiliate**  
**COMBINING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**Year Ended June 30, 2022**

	Early Learning Coalition of Manatee County, Inc.	From Cradle to College Foundation, Inc.	Eliminations	Total
<b>REVENUES AND OTHER SUPPORT</b>				
Federal and state grants	\$ 30,481,721	\$ 145,500	\$ -	\$ 30,627,221
Local grants	2,791,864	198,059	-	2,989,923
United Way	65,000	-	-	65,000
Special events, net of related expense of \$47,702 and \$18,308, respectively	17,665	19,127	-	36,792
Contribution of non-financial assets	16,450	-	(500)	15,950
Magazine income	139,781	-	-	139,781
Contributions	126,258	132,557	(76,360)	182,455
Other income	444,310	4,428	(217,362)	231,376
	<u>34,083,049</u>	<u>499,671</u>	<u>(294,222)</u>	<u>34,288,498</u>
<b>EXPENSES</b>				
Program services:				
School Readiness	23,057,529	-	-	23,057,529
Voluntary Pre-Kindergarten	6,127,992	-	-	6,127,992
Other	2,297,229	416,577	(289,345)	2,424,461
Shared services	-	-	-	-
NextGen	269,627	-	-	269,627
	<u>31,752,377</u>	<u>416,577</u>	<u>(289,345)</u>	<u>31,879,609</u>
Supporting services:				
Management and general	2,082,120	33,286	(4,877)	2,110,529
	<u>33,834,497</u>	<u>449,863</u>	<u>(294,222)</u>	<u>33,990,138</u>
Changes in net assets	248,552	49,808	-	298,360
Net assets, beginning of year	796,687	185,583	-	982,270
Net assets, end of year	<u>\$ 1,045,239</u>	<u>\$ 235,391</u>	<u>\$ -</u>	<u>\$ 1,280,630</u>

See independent auditor's report.

**Early Learning Coalition of Manatee County, Inc. and Affiliate**  
**COMBINING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**

Year Ended June 30, 2021

	Early Learning Coalition of Manatee County, Inc.	From Cradle to College Foundation, Inc.	Eliminations	Total
<b>REVENUES AND OTHER SUPPORT</b>				
Federal and state grants	\$ 24,487,289	\$ 400,848	\$ -	\$ 24,888,137
Local grants	3,543,276	135,188	-	3,678,464
United Way	61,796	-	-	61,796
Special events, net of related expense of \$12,844 and \$23,301, respectively	-	43,891	-	43,891
Contribution of non-financial assets	16,763	-	(2,500)	14,263
Magazine income	111,245	-	-	111,245
Contributions	21,350	4,930	9,750	36,030
Other income	369,303	31	(260,038)	109,296
	<u>28,611,022</u>	<u>584,888</u>	<u>(252,788)</u>	<u>28,943,122</u>
Total revenues and other support				
<b>EXPENSES</b>				
Program services:				
School Readiness	19,004,626	-	-	19,004,626
Voluntary Pre-Kindergarten	5,261,882	-	-	5,261,882
Other	1,970,542	387,872	(230,170)	2,128,244
NextGen	192,458	-	-	192,458
Moore Communications Group	24,040	-	-	24,040
	<u>26,453,548</u>	<u>387,872</u>	<u>(230,170)</u>	<u>26,611,250</u>
Total program services				
Supporting services:				
Management and general	1,690,917	88,360	(22,618)	1,756,659
	<u>28,144,465</u>	<u>476,232</u>	<u>(252,788)</u>	<u>28,367,909</u>
Total expenses				
Changes in net assets	466,557	108,656	-	575,213
Net assets, beginning of year	330,130	76,927	-	407,057
Net assets, end of year	<u>\$ 796,687</u>	<u>\$ 185,583</u>	<u>\$ -</u>	<u>\$ 982,270</u>

See independent auditor's report.