

Intervention Project for Nurses, Inc.

Financial Statements

For the Years Ended
June 30, 2021 and 2020



BodinePerry
Certified Public Accountants & Advisors

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Independent Auditors' Report

Management and Board of Directors
Intervention Project for Nurses, Inc.
Jacksonville Beach, Florida

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of Intervention Project for Nurses, Inc. (a Florida corporation), which comprise the balance sheets as of June 30, 2021 and 2020, and the related statements of income, shareholder's equity and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Intervention Project for Nurses, Inc. as of June 30, 2021 and 2020, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary schedules of operating expenses for the years ended June 30, 2021 and 2020 are presented for additional analysis and are not a required part of the financial statements. The accompanying supplementary schedule of expenditures of state financial assistance for the year ended June 30, 2021 only is presented for purposes of additional analysis as required by Rules of the Auditor General of the State of Florida, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2022, on our consideration of Intervention Project for Nurses, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Intervention Project for Nurses, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Intervention Project for Nurses, Inc.'s internal control over financial reporting and compliance.



Orange Park, Florida
March 29, 2022

Intervention Project for Nurses, Inc.

Balance Sheets
June 30, 2021 and 2020

Assets

	<u>2021</u>	<u>2020</u>
Current Assets		
Cash	\$ 548,060	\$ 500,701
Accounts receivable	194,067	216,679
Prepaid income taxes	6,020	6,328
Prepaid expense and other current assets	<u>4,246</u>	<u>100</u>
Total Current Assets	752,393	723,808
Property and Equipment		
Property and equipment	251,220	251,220
Less: accumulated depreciation	<u>(227,149)</u>	<u>(217,284)</u>
Net Property and Equipment	24,071	33,936
Other Assets		
Deferred income taxes	<u>30,684</u>	<u>19,657</u>
Total Assets	<u><u>\$ 807,148</u></u>	<u><u>\$ 777,401</u></u>

See independent auditors' report and notes to financial statements

Intervention Project for Nurses, Inc.

Balance Sheets
June 30, 2021 and 2020

Liabilities and Shareholder's Equity

	<u>2021</u>	<u>2020</u>
Current Liabilities		
Accounts payable	\$ 31,336	\$ 29,038
Accrued payroll and liabilities	69,976	83,905
Accrued compensated absences	169,389	126,154
Income taxes payable	<u>30,442</u>	<u>30,442</u>
 Total Current Liabilities	 301,143	 269,539
 Shareholder's Equity		
Common stock, 300 authorized at \$1 par, 100 issued	100	100
Additional paid in capital	50	50
Retained earnings	<u>505,854</u>	<u>507,712</u>
 Total Shareholder's Equity	 <u>506,004</u>	 <u>507,862</u>
 Total Liabilities and Shareholder's Equity	 <u>\$ 807,148</u>	 <u>\$ 777,401</u>

See independent auditors' report and notes to financial statements

Intervention Project for Nurses, Inc.

Statements of Income For the Years Ended June 30, 2021 and 2020

	2021	%	2020	%
Revenues				
Revenues from contract	\$ 1,907,601	88.4	\$ 1,907,601	88.8
Other income and fees	222,898	10.3	227,440	10.6
Conference income	26,540	1.2	13,523	0.6
	2,157,039	100.0	2,148,564	100.0
Operating Expenses				
Operating expenses	2,165,373	100.5	2,121,663	98.7
Operating Income (Loss)	(8,334)	(0.4)	26,901	1.3
Other Income (Expense)				
Interest expense	(760)	-	(468)	-
Total Other Income (Expense)	(760)	-	(468)	-
Net Income (Loss) Before Taxes	(9,094)	(0.4)	26,433	1.2
Provision for (benefit from) income taxes	(7,236)	(0.3)	24,501	1.1
Net Income (Loss)	\$ (1,858)	(0.1)	\$ 1,932	0.1

See independent auditors' report and notes to financial statements

Intervention Project for Nurses, Inc.

Statements of Shareholder's Equity For the Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Common Stock		
No Changes	\$ 100	\$ 100
Additional Paid in Capital		
No Changes	50	50
Retained Earnings		
Beginning of Year	507,712	505,780
Plus: net income (loss)	<u>(1,858)</u>	<u>1,932</u>
End of Year	<u>505,854</u>	<u>507,712</u>
Total Shareholder's Equity - End of Year	<u><u>\$ 506,004</u></u>	<u><u>\$ 507,862</u></u>

See independent auditors' report and notes to financial statements

Intervention Project for Nurses, Inc.

Statements of Cash Flows For the Years Ended June 30, 2021 and 2020

	2021	2020
Cash Flows from Operating Activities		
Net Income (Loss)	\$ (1,858)	\$ 1,932
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:		
Depreciation	9,866	21,216
Decrease (increase) in operating assets:		
Accounts receivable	22,612	8,860
Prepaid income taxes	308	(6,328)
Prepaid expenses	(4,146)	13,602
Deferred income taxes	(11,027)	(9,734)
Increase (decrease) in operating liabilities:		
Accounts payable	2,298	7,967
Accrued liabilities	29,306	4,784
Income taxes payable	-	12,873
Total adjustments	49,217	53,240
Net Cash Provided by (Used In) Operating Activities	47,359	55,172
Cash Flows from Investing Activities		
Cash used to purchase property and equipment	-	(4,000)
Net Increase (Decrease) In Cash and Cash Equivalents	47,359	51,172
Cash and Cash Equivalents at Beginning Of Period	500,701	449,529
Cash and Cash Equivalents at End Of Period	\$ 548,060	\$ 500,701
Supplementary Disclosures		
Cash paid for interest	\$ 760	\$ 468
Cash paid for income tax	\$ 16,857	\$ 17,866

See independent auditors' report and notes to financial statements

Intervention Project for Nurses, Inc.

Notes to Financial Statements
For the Years Ended June 30, 2021 and 2020

Note A - Company History and Profile

Intervention Project for Nurses, Inc. acts as a liaison between the Florida Department of Health and Florida Board of Nursing, the nurse, and treatment providers. The Company assists nurses who may have impairment or suspected impairment due to the use of drugs or alcohol, and/or psychiatric, psychological, or physical conditions. Intervention Project for Nurses, Inc. provides monitoring and support for nurses, whose practice may be impaired, as an alternative to the disciplinary process.

Note B - Adoption of New Accounting Standard

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2014-09 "Revenue from Contracts with Customers", Accounting Standards Codification (ASC) Topic 606. The ASU and all subsequently issued clarifying ASUs, provides a five-step analysis of contracts to determine when and how revenue is recognized and replaces most existing revenue recognition guidance in U.S. generally accepted accounting principles. The core principle of the new guidance is that an entity should recognize revenue to reflect the transfer of goods and services to customers in an amount equal to the consideration the entity receives or expects to receive. ASC 606 was originally effective for annual reporting periods beginning after December 15, 2018 but was deferred with ASU-2020-05 until reporting period beginning after December 15, 2019. The Company adopted ASC 606 with a date of the initial application of July 1, 2020.

The Company applied ASC 606 using the cumulative effect method, which resulted in recognizing the cumulative effect of initially applying the new guidance as an adjustment to the opening balance of retained earnings at July 1, 2020. Therefore, the June 30, 2020 information has not been adjusted and continues to be reported under extant revenue guidance.

As part of the adoption of ASC 606, the Company elected to use the following transition practical expedients: (1) all contract modifications that occurred prior to the date of initial application when identifying the satisfied and unsatisfied performance obligations, determining the transaction price, and allocating the transaction price have been reflected in the aggregate; and (2) ASC 606 is applied only to contracts that are not completed at the initial date of application. Because contract modifications are minimal, there is not a significant impact as a result of electing these practical expedients.

The Company does not expect the adoption of the new revenue standard to have a material impact on its statement of income on an ongoing basis and identified no material differences in the account balances due to adoption. Since a material difference was not found, no retrospective analysis of account balance changes was required. Revenue recognition disclosures in the notes to these financial statements were significantly enhanced to conform to the new standard.

Note C - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Accrual basis accounting allows for revenue to be recognized when earned and expenses to be recognized when goods or services are received, without regard to the receipt or payment of cash.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Intervention Project for Nurses, Inc.

Notes to Financial Statements
For the Years Ended June 30, 2021 and 2020

Note C - Summary of Significant Accounting Policies (continued)

Cash and Cash Equivalents

The Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Accounts Receivable

Accounts receivable are the amounts owed on contractual agreements as the related services are provided. Accounts receivable are carried at their estimated realizable amount. Credit is generally extended on a short-term basis; thus, receivables do not bear interest. Accounts receivable are periodically evaluated for collectability based on the customers' credit history and current financial condition. Accounts receivable are considered delinquent when payment is not received under terms described within the individual contract's terms. Uncollectible accounts are removed from the books of the Company in the period they are determined to be uncollectible.

Bad debts are accounted for under the allowance method and the allowance is generally based on historical experience. However, historical experience has shown no material level of bad debts. Accordingly, no provision has yet to be established nor is one currently under contemplation.

Property and Equipment

Property and equipment is depreciated on the straight-line method over their estimated useful lives of 3 to 7 years. Maintenance and repairs are charged to expense when incurred. Assets with a useful life beyond one year or repairs and maintenance that extend the useful life of an asset beyond one year are capitalized and depreciated over the asset's useful life.

Revenue Recognition

Revenue generated from contracts is recognized as the work is performed based on the units completed or the man hours expended.

Contract assets represent accrued revenues that have not yet been billed to the customers due to certain contractual terms or other reasons. Contract assets are included in current assets on the balance sheets. The Company had no contract assets on June 30, 2021 or 2020. Contract liabilities represent payments received in advance of providing services under certain contracts. Contract liabilities are included in other liabilities on the balance sheet. The Company had no contract liabilities on June 30, 2021 or 2020.

Revenue is measured based on consideration specified in a contract with a customer, and excludes any sales incentives and amounts collected on behalf of third parties. The Company recognizes revenue when it satisfies a performance obligation by transferring control over a product or service to a customer. Revenue from performance obligations satisfied at a point in time consists of unit price and time and materials contracts as control passes to the customer at completion of the specific task. The payment terms and conditions in customer contracts vary from 30-90 days from transfer of control.

The Company does not have any significant financing components as payment is received at or shortly after the point of sale.

Information Concerning Disaggregation on Revenue

The Company's revenue generated for the year ended June 30, 2021 and 2020 were from unit price fee and time and materials contracts whereby the revenue was recognized as the work is performed based on the units completed or the man hours expended. Thus, performance obligations have been met upon billing.

Intervention Project for Nurses, Inc.

Notes to Financial Statements
For the Years Ended June 30, 2021 and 2020

Note C - Summary of Significant Accounting Policies (continued)

Advertising Cost

Advertising expenses consist of media, production, and other costs related to digital advertising, catalog mailings and other direct marketing activities. All advertising costs are expensed as incurred. Total advertising expenses were approximately \$4,213 and \$1,496 for the years ended June 30, 2021 and 2020, respectively.

Compensated Absences

Employees are eligible to certain compensated absences based on their job position and length of employment. All leave pay is accrued in the financial statements when incurred. A liability for these amounts is reported on the balance sheet as accrued compensated absences.

Note D - Property and Equipment

Property and equipment categories are as follows:

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Office furniture and fixtures	\$ 68,137	\$ 68,137
Computer equipment	143,192	143,192
Transportation equipment	<u>39,891</u>	<u>39,891</u>
	251,220	251,220
Less: accumulated depreciation	<u>(227,150)</u>	<u>(217,284)</u>
	<u>\$ 24,070</u>	<u>\$ 33,936</u>

Note E - Commitments, Contingencies and Concentrations

Concentrations

The Company's main source of revenue is dependent upon a contractual relationship with the Florida Department of Health, the loss of which would have a material effect on the Company. Total revenues received from the Florida Department of Health represented approximately 88% and 89% of total revenues for the years ended June 30, 2021 and 2020 respectively. 81% of accounts receivable was attributable to the Florida Department of Health and 19% was attributable to the second largest customer for the year ended June 30, 2021. For the year ended June 30, 2020, 72% of accounts receivable was attributable to the Florida Department of Health and 28% to the second largest customer.

Noncompliance with Contract Restrictions

Financial awards from the State of Florida in the form of contract payments are subject to special audit. Such audits could result in claims against the Company for disallowed costs or noncompliance with grantor restrictions. No provision has been made for any liabilities that may arise from such audits since the amounts, if any, cannot be determined at this date.

Credit Risk

The Company maintains the majority of its cash balances in a local bank in Jacksonville, Florida. These balances are insured by the Federal Deposit Insurance Corporation up to a maximum amount of \$250,000 per institution. The Company's cash balances regularly exceed the FDIC limit; however, the Company has not experienced any losses on such accounts and does not believe it is exposed to any significant risk with respect to such cash. Uninsured amounts and amounts in excess of the insurance level are considered a contingent risk under generally accepted accounting principles.

Intervention Project for Nurses, Inc.

Notes to Financial Statements
For the Years Ended June 30, 2021 and 2020

Note F - Retirement Plan

The Company sponsors an employee savings plan under Section 401(k) of the Internal Revenue Code. This plan covers substantially all employees. The plan participants may defer up to the maximum amount allowed by IRS Regulations. The Company cost for the plan, including matching contributions, were \$45,040 and \$40,966 for the years ended June 30, 2021 and 2020, respectively.

Note G - Income Taxes

The Company accounts for income taxes under the provision of FASB ASC 740-10, "Accounting for Income Taxes," which requires recognition of deferred tax assets and liabilities for the expected future tax consequences and events that have been included in the financial statements or tax returns. Under this method, deferred tax assets and liabilities are determined based on the difference between the financial statements and tax bases of assets and liabilities using enacted tax rates for the year in which the differences are expected to reverse. Allowances are provided for deferred tax assets if the future utilization is uncertain.

The Company's income tax expense includes taxes currently payable and deferred taxes arising from temporary differences between income for financial reporting and income tax purposes. As changes in tax laws or rate are enacted, deferred tax assets and liabilities are adjusted through the provision for income taxes. The deferred tax assets and liabilities represent the future tax consequences of those differences, which will either be taxable or deductible when the assets and liabilities are recovered or settled.

Deferred income taxes are provided for temporary differences between the financial reporting basis and the tax basis of the Company's assets and liabilities. Differences are primarily attributable to depreciation of assets and accrual of compensated absences. Management has determined that no valuation allowance related to deferred tax liabilities is necessary at either June 30, 2021 or 2020.

The provision for income taxes consists of the following:

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Current tax expense (benefit)		
Federal	\$ 3,759	\$ 29,402
State	32	4,833
Total current	<u>3,791</u>	<u>34,235</u>
Deferred taxes (benefit)		
Federal	<u>(11,027)</u>	<u>(9,734)</u>
Total deferred	<u>(11,027)</u>	<u>(9,734)</u>
Total provision for (benefit from) income taxes	<u>\$ (7,236)</u>	<u>\$ 24,501</u>

The provision for income taxes is attributable entirely to income from continuing operations.

The provision for federal income taxes differs from that computed by applying federal statutory rates to income (loss) before federal income tax expense due to other tax accrual adjustments.

Intervention Project for Nurses, Inc.

Notes to Financial Statements
For the Years Ended June 30, 2021 and 2020

Note G - Income Taxes Payable and Deferred (continued)

Deferred tax assets and liabilities consist of the following:

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Deferred tax asset		
Accrued compensated absences	\$ 35,572	\$ 26,492
Deferred tax asset	<u>35,572</u>	<u>26,492</u>
Deferred tax liability		
Depreciation	<u>(4,888)</u>	<u>(6,835)</u>
Deferred tax liability	<u>(4,888)</u>	<u>(6,835)</u>
Net deferred tax asset	<u>\$ 30,684</u>	<u>\$ 19,657</u>

Note H - Operating Leases

The Company leases certain office equipment through operating leases that are on a month-to-month term. In addition, the office space and other office equipment are leased under long-term leases operating leases. Rental expense under these operating leases was \$144,606 and \$146,856 for the years ended June 30, 2021 and 2020 respectively.

Future minimum lease payments under operating leases which have terms in excess of one year are as follows:

<u>Years ended June 30,</u>	<u>Amounts</u>
2022	124,431
2023	123,185
2024	123,185
2025	41,062
Thereafter	-
	<u>\$ 411,863</u>

Note I - Subsequent Events

The Company has evaluated subsequent events through March 29, 2022, the date the financial statements are available for issuance.

Intervention Project for Nurses, Inc.

Notes to Financial Statements
For the Years Ended June 30, 2021 and 2020

Note J - Impact of COVID-19

During the COVID-19 pandemic, the Company's services have generally been considered essential in nature and have not been materially interrupted. The Company has experienced some delays in service as a result of COVID-19. The Company has also been impacted by quarantine-related absenteeism among our workforce.

The Company did not apply for a loan under the Payroll Protection Program ("PPP") and has no current plans to apply for assistance under the PPP program in the future.

As the situation continues to evolve, the Company is closely monitoring the impact of the COVID-19 pandemic on all aspects of its business, including how it impacts customers, subcontractors, suppliers, vendors and employees, in addition to how the COVID-19 pandemic impacts the Company's ability to provide services to customers. The Company believe the ultimate impact of the COVID-19 pandemic on our operating results, cash flows and financial condition is likely to be determined by factors which are uncertain, unpredictable and outside of our control. The situation surrounding COVID-19 remains fluid, and if disruptions do arise, they could materially adversely impact business. Management remains positive that the Company will continue to meet its obligation and continue to deliver services to its customers.

Supplementary Information

Intervention Project for Nurses, Inc.

Supplementary Schedule of Expenditures of State Financial Assistance
For the Year Ended June 30, 2021

State Agency	State Project	CSFA Number	Contract Number	Expenditures
<u>State of Florida Department of Health</u>				
	Division of Medical Quality Assurance - Impaired Practitioner Program	64.046	COMX8	\$ 1,907,601
Total Expenditures of State Financial Assistance				\$ 1,907,601

See independent auditors' report and the accompanying
Notes to Schedule of Expenditures of State Financial Assistance

Intervention Project for Nurses, Inc.

Notes to Schedule of Expenditures of State Financial Assistance
For the Year Ended June 30, 2021

Note A - Basis of Presentation

The accompanying Supplemental Schedule of Expenditures of State Financial Assistance (the "Schedule") presents the activity of all state financial assistance programs of Intervention Project for Nurses, Inc. for the year ended June 30, 2021. All state financial assistance expended from state agencies is included in this Schedule. The information in this Schedule is presented in accordance with the requirements of Chapter 10.650, Rules of the Auditor General. Therefore, some amounts presented in this Schedule may differ from amounts presented in or used in the preparation of the financial statements. Because the Schedule presents only a selected portion of the operations of Intervention Project for Nurses, Inc., it is not intended to and does not represent the financial position, results of operations, or cash flows of Intervention Project for Nurses, Inc.

Note B - Summary of Significant Accounting Policies

Expenditures reported on the accompanying Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles required in accordance with Chapter 10.650, Rules of the Auditor General wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Intervention Project for Nurses, Inc.

Supplementary Schedules of Operating Expenses For the Years Ended June 30, 2021 and 2020

	2021	%	2020	%
Operating Expenses				
Advertising	\$ 4,213	0.2	\$ 1,496	0.1
Consultants and training	21,015	1.0	28,060	1.3
Depreciation	9,866	0.5	21,216	1.0
Employee benefits	110,814	5.1	111,051	5.2
Salaries and wages	1,487,542	69.0	1,439,516	67.0
Insurance	31,182	1.4	15,829	0.7
Office expenses	15,865	0.7	36,857	1.7
Other taxes and licenses	11,064	0.5	249	-
Payroll taxes	103,674	4.8	101,991	4.7
Pension and retirement	45,040	2.1	40,966	1.9
Printing and postages	2,603	0.1	4,268	0.2
Professional fees	51,047	2.4	72,623	3.4
Rent	131,258	6.1	129,785	6.0
Maintenance and repairs	9,786	0.5	12,423	0.6
Telephone	99,569	4.6	51,561	2.4
Travel	1,247	0.1	16,544	0.8
Utilities	12,546	0.6	11,200	0.5
Conferences and seminars	-	-	11,207	0.5
Equipment lease and rental	17,042	0.8	14,821	0.7
Operating expenses	\$ 2,165,373	100.5	\$ 2,121,663	98.7

See independent auditors' report

**Other Reporting Required by *Government Auditing Standards*
and Chapter 10.650, Rules of the Auditor General.**

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**Independent Auditors' Report on Internal Control
Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial
Statements Performed in Accordance with
Government Auditing Standards**

Management and the Board of Directors
Intervention Project for Nurses, Inc.
Jacksonville Beach, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Intervention Project for Nurses, Inc. (a Florida corporation), which comprise the balance sheets as of June 30, 2021 and 2020, and the related statements income, shareholder's equity, and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated March 29, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Intervention Project for Nurses, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Intervention Project for Nurses, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Intervention Project for Nurses, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Intervention Project for Nurses, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Company's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Company's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Orange Park, FL
March 29, 2022

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Independent Auditors' Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control Over Compliance Required by *The Uniform Guidance* and Chapter 10.650 Rules of The Auditor General

Management and the Board of Directors
Intervention Project for Nurses, Inc.
Jacksonville Beach, Florida

Report on Compliance for Each Major Federal Program and State Project

We have audited the Intervention Project for Nurses, Inc. compliance with the types of compliance requirements described in the *OMB Compliance Supplement*, and the requirements described in the Department of Financial Services' *State Projects Compliance Supplement*, that could have a direct and material effect on each of Intervention Project for Nurses, Inc. major Federal programs and State projects for the fiscal year ended June 30, 2021. Intervention Project for Nurses, Inc.'s major Federal programs and State projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with Federal and State statutes, regulations, and the terms and conditions of its Federal awards and State projects applicable to its Federal programs and State projects.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Intervention Project for Nurses, Inc. major Federal programs and State projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*; and Chapter 10.650, Rules of the Auditor General. Those standards, the *Uniform Guidance*, and Chapter 10.650, Rules of the Auditor General, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program or State project occurred. An audit includes examining, on a test basis, evidence about Intervention Project for Nurses, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major Federal program and State project. However, our audit does not provide a legal determination of Intervention Project for Nurses, Inc.'s compliance.

Opinion on Each Major Federal Program and State Project

In our opinion, Intervention Project for Nurses, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs and State projects for the fiscal year ended June 30, 2021

Report on Internal Control Over Compliance

Management of Intervention Project for Nurses, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Intervention Project for Nurses, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major Federal program or State project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major Federal program and State project and to test and report on internal control over compliance in accordance with the *Uniform Guidance* and Chapter 10.650, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Intervention Project for Nurses, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Federal program or State project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a Federal program or State project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or as combination of deficiencies, in internal control over compliance with the type of compliance requirement of a Federal program or State project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and results of that testing based on the requirements of the *Uniform Guidance* and Chapter 10.650, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.



Orange Park, FL
March 29, 2022

Intervention Project for Nurses, Inc.

Schedule of Findings and Questioned Cost
For Federal Programs and State Projects
For the Year Ended June 30, 2021

Summary of Auditors' Results

Financial Statements

Type of auditors' report issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None reported
Noncompliance material to the financial statements noted?	No

Federal Awards and State Projects

Internal Control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None reported
Type of auditors' report issued on compliance for major programs:	Unmodified
Any audit findings that are required to be reported in accordance with CFR 200.516a or Chapter 10.656, Rules of the Auditor General?	No

Identification of major programs:

Federal Program or Cluster	Federal CFDA No.
None	N/A
State Project	State CSFA No.
Department of Health: Division of Medical Quality Assurance Impaired Practitioner Program	64.046

Dollar threshold used to distinguish between Types A and Type B programs - Federal Programs:	N/A - no Federal programs
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Dollar threshold used to distinguish between Types A and Type B programs - State Projects:	\$ 300,000
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Auditee qualified as low-risk auditee pursuant to the <i>Uniform Guidance</i>	Yes
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Intervention Project for Nurses, Inc.

Schedule of Findings and Questioned Cost
For Federal Programs and State Projects
For the Year Ended June 30, 2021

Summary of Auditors' Results - continued

FINDINGS - FINANCIAL STATEMENTS

**Finding
Number Finding**

None

FINDINGS and QUESTIONED COSTS - MAJOR FEDERAL PROGRAMS

This section does not apply as the auditee has no Federal programs.

FINDINGS and QUESTIONED COSTS- MAJOR STATE PROJECTS

**Finding
Number Finding**

None

OTHER ISSUES

A management response is not required as no reportable conditions were noted.

No Summary Schedule of Prior Audit Findings is required because there were no prior audit findings related to Federal programs or State projects.

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Independent Auditors' Management Letter

Management and the Board of Directors
Intervention Project for Nurses, Inc.
Jacksonville Beach, Florida

Report on the Financial Statements

We have audited the financial statements of Intervention Project for Nurses, Inc. as of and for the fiscal year ended June 30, 2021, and have issued our report thereon dated March 29, 2022.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*; and Chapter 10.650, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Independent Auditors' Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control over Compliance Required by the *Uniform Guidance* and Chapter 10.650, Rules of the Auditor General, and Schedule of Findings and Questioned Costs. Disclosures in those reports and schedules, which are dated March 29, 2022, should be considered in conjunction with this management letter.

Additional Matters

Section 10.654(1)(e), Rules of the Auditor General, requires that we communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements or State project amounts that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did note the following:

2021-01: During the compliance testing phase of our audit, we found one instance in which a participant terminated early, but the oversight agency was not notified in a timely manner. We considered this to be an isolated incident. We do suggest that management review its procedures regarding early termination and reporting.

2021-02: Under your new system and as we understand it, if a VWOP is required, a workflow will be present. If the workflow is not present, then the VWOP is not required. As auditors, we would refer to this as negative evidence; we would prefer to see positive evidence. We would suggest that you consider including a memorandum in the Notes as to why the VWOP was not required.

Intervention Project for Nurses, Inc.

Schedule of Findings and Questioned Cost
For Federal Programs and State Projects
For the Year Ended June 30, 2021

Purpose of this Letter

Our management letter is intended solely for information and use of the Legislative Auditing Committee, members of the Florida Senate and House of Representatives, the Florida Auditor General, Federal agencies, the Florida Department of Health, and other granting agencies, and Management and the Board of Directors of Intervention Project for Nurses, Inc., and is not intended to be and should not be used by anyone other than these specified parties.



Orange Park, FL
March 29, 2022