

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.**

**FINANCIAL STATEMENTS**

**JUNE 30, 2021**

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.**  
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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors,  
Florida Guardian ad Litem Foundation, Inc.:

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of Florida Guardian ad Litem Foundation, Inc. as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Florida Guardian ad Litem Foundation, Inc.'s basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Florida Guardian ad Litem Foundation, Inc.'s management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the aggregate remaining fund information of Florida Guardian ad Litem Foundation, Inc., as of June 30, 2021, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

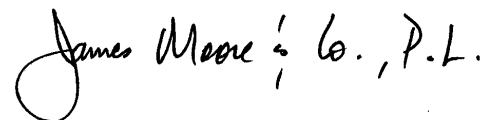
### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 - 5 and 16 - 18, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2022, on our consideration of Florida Guardian ad Litem Foundation, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Florida Guardian ad Litem Foundation, Inc.'s internal control over financial reporting and compliance.

James Moore & Co., P.L.

Tallahassee, Florida  
March 29, 2022

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.**  
**MANAGEMENT’S DISCUSSION AND ANALYSIS**  
**JUNE 30, 2021**

Management is pleased to offer the following assessment of the operations of Florida Guardian ad Litem Foundation, Inc. (the “Foundation”) for the year ending June 30, 2021.

**Overview of Financial Statements**

This discussion and analysis is intended to serve as an introduction to the Foundation’s basic financial statements. These basic statements consist of the government-wide financial statements and the fund financial statements. This report also contains other required supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the Foundation’s finances in a manner similar to a private sector business. The government-wide financial statements consist of the Statement of Net Position and the Statement of Activities.

The *statement of net position* presents information on all of the Foundation’s assets and liabilities with the difference between the two reported as net position. Over time increases or decreases in net position may serve as a useful indicator of whether the financial position of the Foundation is improving or deteriorating.

The *statement of activities* presents information showing how the Foundation’s net position changed during the fiscal year. All of the current year’s revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The basic governmental-wide financial statements can be found on pages 6 - 7 of this report.

**Fund financial statements** *A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.* The Foundation uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Foundation maintains one fund category, which is a governmental fund.

**Governmental funds** *Governmental funds* are used to account for essentially the same functions as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be used in evaluating a government’s near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions.

The basic governmental fund financial statements can be found on pages 8 - 9 of this report.

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**JUNE 30, 2021**

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 10 - 15 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Florida Guardian ad Litem Foundation, Inc.'s budgetary information. Required supplementary information can be found on page 16-18 of this report.

**Government-wide Financial Analysis**

The assets of Florida Guardian ad Litem Foundation, Inc. exceeded its liabilities at June 30, 2021, by \$566,857, 80% of this total or \$452,478 is unrestricted.

Net Position: Florida Guardian ad Litem Foundation, Inc.'s net position increased by \$62,077 from fiscal year 2020 due to the following:

Additional contributions and an increase in the number of new donors.

**Condensed Financial Statements**  
**Net Position**

	<b>2021</b>	<b>2020</b>
Current assets	\$ 472,107	\$ 453,320
Grant receivable	78,705	65,904
Prepays	20,045	200
Accounts payables and accrued expenses	(4,000)	(28,074)
Net position	\$ 566,857	\$ 491,350

**Changes in Net Position**

	<b>2021</b>	<b>2020</b>
Program revenues:		
Operating grants and contributions	\$ 393,011	\$ 440,599
General revenues:		
Other	3,837	4,967
Total revenues	396,848	445,566
Expenses:		
Direct support	334,771	356,729
Increase in net position	62,077	88,837
Net position, beginning of year, as restated	504,780	402,513
Net position, end of year	\$ 566,857	\$ 491,350

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**JUNE 30, 2021**

**General Fund Budgetary Highlights**

- Increased grant funding expected from private foundations.
- Increased individual giving
- Increased corporate giving

All of these factors were considered in preparing the Florida Guardian ad Litem Foundation, Inc.'s budget for 2022 fiscal year.

**Request for Information**

This report is designed to provide a general overview of Florida Guardian ad Litem Foundation, Inc. finances for all those with an interest in the Foundation's finances. Questions concerning any of the information in this report or requests for additional information should be addressed as follows:

Florida Guardian ad Litem Foundation, Inc.  
P.O. Box 10688  
Tallahassee, FL 32302

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2021**

	<b>Governmental Activities</b>
<b>ASSETS</b>	
<b>Current assets</b>	
Cash and cash equivalents	\$ 472,107
Grant receivable	78,705
Prepays	20,045
<b>Total Assets</b>	<b>570,857</b>
<b>LIABILITIES</b>	
Accounts payable and accrued expenses	4,000
<b>Total Liabilities</b>	<b>4,000</b>
<b>NET POSITION</b>	
Unrestricted	452,478
Restricted	114,379
	566,857
<b>Total Net Position</b>	<b>\$ 566,857</b>

The accompanying notes to financial statements  
are an integral part of this statement.

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Expenses</b>	<b>Program Revenues Operating Grants and Contributions</b>	<b>Net (Expense) Revenue and Changes in Net Position Governmental Activities</b>
<b><u>Functions/Programs</u></b>			
<b>Governmental activities</b>			
Direct support	\$ 334,771	\$ 393,011	\$ 58,240
Total governmental activities	\$ 334,771	\$ 393,011	58,240
		General revenues:	
		Other	3,837
		Change in net position	62,077
		<b>Net position, beginning of year, as restated</b>	504,780
		<b>Net position, end of year</b>	<b>\$ 566,857</b>

The accompanying notes to financial statements  
are an integral part of this statement.

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2021**

	<b>General Fund</b>	<b>Other Governmental Fund</b>	<b>Total Governmental Funds</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 439,053	\$ 33,054	\$ 472,107
Grant receivable	78,705	-	78,705
Prepays	20,045	-	20,045
<b>Total Assets</b>	<b>\$ 537,803</b>	<b>\$ 33,054</b>	<b>\$ 570,857</b>
<b>LIABILITIES AND FUND BALANCE</b>			
Liabilities:			
Accounts payable and accrued expenses	\$ 4,000	\$ -	\$ 4,000
Fund balance:			
Nonspendable			
Prepaid	20,045	-	20,045
Unassigned	432,433	-	432,433
Restricted	81,325	33,054	114,379
	533,803	33,054	566,857
<b>Total Liabilities and Fund Balance</b>	<b>\$ 537,803</b>	<b>\$ 33,054</b>	<b>\$ 570,857</b>

The accompanying notes to financial statements  
are an integral part of this statement.

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>General Fund</u>	<u>Other Governmental Fund</u>	<u>Total Governmental Funds</u>
<b>Support and revenue</b>			
Public contributions	\$ 87,773	\$ 24,424	\$ 112,197
Grants	207,250	-	207,250
Miscellaneous	3,837	-	3,837
Total revenues	<u>298,860</u>	<u>24,424</u>	<u>323,284</u>
<b>Expenditures</b>			
Salaries and benefits	128,295	-	128,295
Direct support	500	4,800	5,300
Events	36,683	-	36,683
Grant	49,555	-	49,555
Insurance	1,312	-	1,312
Miscellaneous	4,277	-	4,277
Office and personnel	1,778	-	1,778
Professional fees	34,007	-	34,007
Total expenditures	<u>256,407</u>	<u>4,800</u>	<u>261,207</u>
Excess of revenues over expenditures	<u>42,453</u>	<u>19,624</u>	<u>62,077</u>
<b>Fund balance, beginning of year, as restated</b>	491,350	13,430	504,780
<b>Fund balance, end of year</b>	<u>\$ 533,803</u>	<u>\$ 33,054</u>	<u>\$ 566,857</u>

The accompanying notes to financial statements  
are an integral part of this statement.

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

(1) **Summary of Significant Accounting Policies:**

The following is a summary of the more significant accounting policies and practices of Florida Guardian ad Litem Foundation, Inc. (the "Foundation") which effect significant elements of the accompanying financial statements:

(a) **Description of government wide financial statements**—The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Foundation.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include grants, contributions, and events that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported as general revenues.

(b) **Reporting entity**—The Foundation is a nonprofit organization under Internal Revenue Code Section 501(c)(3) and is established as a direct or indirect benefit of the Statewide Guardian ad Litem Office (the "Department") pursuant to Section 39.8296 of the Florida Statutes in 2002. The purpose of the Foundation is to support the programs, personnel and services of the Department. The Foundation is supported primarily through donor contributions, in-kind support from the Statewide Guardian ad Litem Office and grants.

The accounting policies adopted by the Foundation conform to accounting principles generally accepted in the United States of America as applied to not-for-profit organizations reporting using the governmental model. There were no entities that required inclusion as a component unit within the Foundation's financial statements.

(c) **Basis of presentation – government-wide financial statements**—While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds even though the latter are excluded from the government-wide financial statements.

(d) **Basis of presentation – fund financial statements**—The fund financial statements provide information about the government's funds. There is only one fund category, governmental, for which a fund financial statement is presented. The emphasis of fund financial statements is on the major governmental fund. There is one major individual governmental fund reported in the fund financial statements and one non-major fund.

The Foundation reports the following major governmental funds:

The *general fund* is established to account for resources devoted to directly supporting the State of Florida, Florida Guardian ad Litem Foundation, Inc. All operating resources are recorded in the general fund.

The Foundation reports the following the following other governmental fund:

The *other governmental fund* is established to account for resources held on behalf of the Florida Guardian ad Litem State circuits that receive assistance from the Foundation.

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

(1) **Summary of Significant Accounting Policies:** (Continued)

(e) **Measurement focus and basis of accounting**—The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources or economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period in which they become both available and measurable (flow of current financial resources measurement focus). The basis of accounting determines when transactions and economic events are reflected in the financial statements, and measurement focus identifies which transactions and events should be recorded.

Revenues are measurable when they are subject to reasonable estimation, while the available criterion is satisfied when revenues are collectible during the period and actual collection will occur either a) during the current period or, b) after the end of the period but in time to pay fund liabilities. Generally, grant revenues are recorded as revenue when they are susceptible to accrual and conditions of the grant have been satisfied. Expenditures, if measurable, are recorded when they have used or are expected to use current expandable financial resources.

When both restricted and unrestricted resources are available for use, it is the Foundation's policy to use restricted resources first, then unrestricted resources as they are needed.

(f) **Budgetary information**—Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. The appropriated budget is prepared by fund.

(g) **Assets, liabilities, and net position/fund balance**—

(i) **Cash and Cash Equivalents** - Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with original maturities of 90 days or less.

(ii) **Use of Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(iii) **Net position flow assumption** - Sometimes the Foundation will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Foundation's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

(1) **Summary of Significant Accounting Policies:** (Continued)

(g) **Assets, liabilities, and net position/fund balance** (Continued)

(iv) **Net position flow assumption** - Sometimes the Foundation will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Foundation’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

(v) **Fund balance flow assumptions** - Sometimes the Foundation will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Foundation’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

(vi) **Fund balance policies** - Fund balance of the governmental fund is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Foundation’s highest level of decision-making authority. The Foundation’s Board is the highest level of decision making authority for the Foundation that can, by a formal vote, prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the decision remains in place until a similar action is taken (the adoption of another decision) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the Foundation for specific purposes but do not meet the criteria to be classified as committed. The Board may assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Nonspendable funds are amounts not available to be spent or not in spendable form, such as inventory and prepaid items.

(vii) **Grant Receivable**—Grant receivable is stated at the amount management expects to collect from pledge balances outstanding at year-end and are primarily due from Federal and State governmental agencies. Based on management’s assessment of the history with individuals having outstanding balances and current relationships with them, it has concluded that realization losses on balances outstanding at year-end will be immaterial.

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

(1) **Summary of Significant Accounting Policies:** (Continued)

(h) **Revenues and expenditures—**

(i) **Contributions** - All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as restricted support that increases these net asset classes. However, if a restriction is fulfilled in the same time period in which the contribution is received, the Foundation reports the support as unrestricted.

Contributed materials, facilities and services are recorded at fair value at the date of donation. In the absence of donor-imposed stipulations regarding how long the contributed assets must be used, the entity has adopted a policy of not implying a time restriction on contributions of such assets that expires. Therefore, all contributions of property and equipment, and of the assets contributed to acquire property and equipment, are recorded as unrestricted support or contributions.

(ii) **Income Taxes** - The Foundation is generally exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code, and therefore, no provision for income taxes has been made in the accompanying financial statements.

The Foundation files income tax returns in the U.S. Federal jurisdiction. The Foundation's income tax returns for the past three years are subject to examination by tax authorities and may change upon examination.

The Foundation has reviewed and evaluated the relevant technical merits of each of its tax positions in accordance with accounting principles generally accepted in the United States of America for accounting for uncertainty in income taxes, and determined that there are no uncertain tax positions that would have a material impact on the financial statements of the Foundation.

(2) **Detailed Notes on Major Fund:**

(a) **Deposits—Custodial credit risk-deposits.** In the case of deposits, this is the risk that in the event of a bank failure, the Foundation's deposits may not be returned. At year end, the carrying amount of the Foundation's deposits was \$472,104 and the bank balance was \$472,404. The total bank balance is covered by Federal depository insurance or by collateral held by the Foundation's custodial bank which is pledged to a state trust fund that provides security for amounts held in excess of FDIC coverage in accordance with the Florida Security for Deposits Act Chapter 280, Florida Statutes.

The Florida Security for Public Deposits Act established guidelines for qualification and participation by banks and savings associations, procedures for the administration of the collateral requirements and characteristics of eligible collateral.

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

(2) **Detailed Notes on Major Fund:** (Continued)

(b) **In-Kind Support**—In-kind contributions of services are reflected as direct support in the statement of activities at their estimated fair value when received. The primary source of the Foundation’s in-kind support of \$73,564 is from the Department for operating costs. In-kind services from all sources consist of the following for the year ended June 30, 2021:

Salaries and benefits	\$ <u>73,564</u>
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(3) **Other Information:**

(a) **Risk Management**—The Foundation is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Foundation carries commercial insurance. Insurance against losses is provided for the following types of risk:

- Personal Property
- Public Officials’ Liability

There have not been any settlements in excess of insurance coverage.

(b) **Uncertainties**—During the year ended June 30, 2021, local, U.S., and world governments have encouraged self-isolation to curtail the spread of the global pandemic, coronavirus disease (COVID-19), by mandating temporary work stoppage in many sectors and imposing limitations on travel and size and duration of group meetings. Most industries are experiencing disruption to business operations and the impact of reduced consumer spending. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impact to the Foundation as of March 29, 2022, management believes that a material impact on the Foundation's financial position and results of future operations is reasonably possible.

(c) **Recent Accounting Pronouncements**—The Governmental Accounting Standards Board (“GASB”) has issued several pronouncements that have effective dates that may impact future financial statements. Listed below are pronouncements with required implementation dates effective for subsequent fiscal years that have not yet been implemented. Management has not currently determined what, if any, impact implementation of the following will have on the Foundation’s financial statements:

GASB issued Statement No. 87, Leases, in June 2017. GASB 87 increases the usefulness of governments’ financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The provisions in GASB 87 are effective for periods beginning after June 15, 2021.

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

(3) **Other Information:** (Continued)

(d) **Restatement of Beginning Equity**— The GASB issued Statement No. 84, Fiduciary Activities, in January 2017. GASB 84 improves guidance regarding the identification and reporting of fiduciary activities. For the year ended June 30, 2021, the Foundation implemented Statement No. 84, which required certain activities that were previous reported as fiduciary activities now be reported as activities of the primary government as management has determined the Foundation has administrative involvement of these funds. The impact of the restatement of beginning equities increased both total fund balance, net position, and cash by \$13,430.

**REQUIRED SUPPLEMENTARY INFORMATION**

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>		<u>General Fund</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Support and Revenue</b>				
Public contributions	\$ 96,000	\$ 96,000	\$ 87,773	\$ (8,227)
Grant	216,872	-	207,250	207,250
Miscellaneous	2,000	2,000	3,837	1,837
Total revenues	<u>314,872</u>	<u>98,000</u>	<u>298,860</u>	<u>200,860</u>
<b>Expenditures</b>				
Payroll	150,000	150,000	128,295	21,705
Direct support	-	-	500	(500)
Events	39,500	39,500	36,683	2,817
Grant	66,872	66,872	49,555	17,317
Insurance	1,500	1,500	1,312	188
Miscellaneous	4,500	4,500	4,277	223
Office and personnel	3,000	3,000	1,778	1,222
Professional fees	19,500	19,500	34,007	(14,507)
Scholarship Awards	30,000	30,000	-	30,000
Total expenditures	<u>314,872</u>	<u>314,872</u>	<u>256,407</u>	<u>58,465</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>-</u>	<u>(216,872)</u>	<u>42,453</u>	<u>259,325</u>
<b>Fund balance, beginning of year, as restated</b>	491,350	491,350	491,350	-
<b>Fund balance, end of year</b>	<u>\$ 491,350</u>	<u>\$ 274,478</u>	<u>\$ 533,803</u>	<u>\$ 259,325</u>

The accompanying notes to schedule of revenues, expenditures  
and changes in fund balance - budget and actual are an integral part of this schedule.

**FLORIDA GUARDIAN AD LITEM FOUNDATION, INC.  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2021**

(1) **Summary of Significant Accounting Policies:**

The Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual is presented using the Florida Guardian ad Litem Foundation, Inc.’s budget format for all governmental funds.

(2) **Budgetary Basis of Accounting:**

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. The budget presented for fiscal year ended June 30, 2021, according to Board procedures.

Budgets are presented on the modified accrual basis of accounting. The legal level of budgetary control is the fund level.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors,  
Florida Guardian ad Litem Foundation, Inc.:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the major fund of Florida Guardian ad Litem Foundation, Inc. as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Florida Guardian ad Litem Foundation, Inc.'s basic financial statements, and have issued our report thereon dated March 29, 2022.

***Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Florida Guardian ad Litem Foundation, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Florida Guardian ad Litem Foundation, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Florida Guardian ad Litem Foundation, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

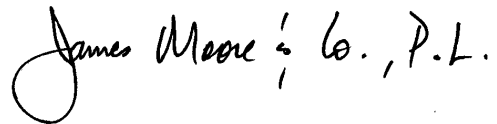
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Florida Guardian ad Litem Foundation, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L.". The signature is written in a cursive style with a large, looped initial "J".

Tallahassee, Florida  
March 29, 2022