

**FLORIDA PUBLIC BROADCASTING SERVICE, INC.**

**SCHEDULE OF EXPENDITURES OF  
STATE FINANCIAL ASSISTANCE**

**FOR THE YEAR ENDED SEPTEMBER 30, 2017**

**FLORIDA PUBLIC BROADCASTING SERVICE, INC.**  
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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors,  
Florida Public Broadcasting Service, Inc.:

### Report on the Schedule of Expenditures of State Financial Assistance

We have audited the accompanying schedule of expenditures of state financial assistance for the Educational Media & Technology Services in Public Broadcasting of Florida Public Broadcasting Service, Inc. (the Association) for the year ended September 30, 2017, and the related notes (the financial statement).

### Management's Responsibility for the Schedule of Expenditures of State Financial Assistance

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the requirements of Chapter 10.650, Rules of the Auditor General, State of Florida. Those standards and the Chapter 10.650, Rules of the Auditor General, State of Florida require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statement referred to above present fairly, in all material respects the expenditures of state financial assistance for the Educational Media & Technology Services in Public Broadcasting of Florida Public Broadcasting Service, Inc. for the year ended September 30, 2017, in accordance with accounting principles generally accepted in the United States of America.

*James Moore & Co., P.L.*

Gainesville, Florida  
April 12, 2018

**FLORIDA PUBLIC BROADCASTING SERVICE, INC.  
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
FOR THE YEAR ENDED SEPTEMBER 30, 2017**

<u>State Grantor/Pass Through Grantor/Program Title</u>	<u>CSFA Number</u>	<u>Grantor's Contract Number</u>	<u>Program Award Amount</u>	<u>Expenditures</u>
<b>Florida Department of Education</b>				
Educational Media & Technology Services in Public Broadcasting	48.056	92U-99231-7Q001	\$ 882,000	\$ 881,600
<b>Total State Financial Assistance</b>			<u>\$ 882,000</u>	<u>\$ 881,600</u>

**Note 1: Basis of Accounting**

The Schedule of Expenditures of State Financial Assistance is prepared on the cash basis of accounting. None of the State financial assistance expended by the Organization were in the form of noncash assistance, there was no insurance in effect during the year related to State awards, nor were there any loans or loan guarantees outstanding at year-end.

**Note 2: Contracts**

All awards were received by Florida Public Broadcasting Service, Inc. Only expenses incurred in accordance with the contract terms are reported as expenditures on the Schedule of Expenditures of State Financial Assistance.

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR A  
STATE PROJECT AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
WHEN USING THE PROJECT-SPECIFIC AUDIT OPTION TO SATISFY  
CHAPTER 10.650, RULES OF THE AUDITOR GENERAL, STATE OF FLORIDA**

To the Board of Directors,  
Florida Public Broadcasting Service, Inc.:

**Report on Compliance for Educational Media & Technology Services in Public Broadcasting**

We have audited Florida Public Broadcasting Service, Inc.'s compliance with the types of compliance requirements described in the *Department of Financial Services'* State Projects Compliance Supplement that could have a direct and material effect on the Educational Media & Technology Services in Public Broadcasting project (Education Media project) for the year ended September 30, 2017.

***Management's Responsibility***

Management is responsible for compliance with State statutes, regulations, and the terms and conditions of its State projects applicable to the Educational Media project.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for the Educational Media project of the Association based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.650, Rules of the Auditor General, State of Florida. Those standards and Chapter 10.650, Rules of the Auditor General, State of Florida, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the Educational Media project occurred. An audit includes examining, on a test basis, evidence about Florida Public Broadcasting Service, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the Educational Media project. However, our audit does not provide a legal determination of Florida Public Broadcasting Service, Inc.'s compliance.

### ***Opinion on Compliance for the Educational Media Project***

In our opinion, Florida Public Broadcasting Service, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Educational Media project for the year ended September 30, 2017.

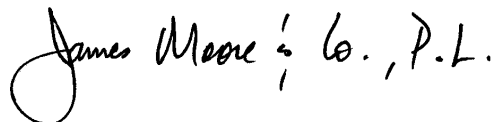
### **Report on Internal Control over Compliance**

Management of Florida Public Broadcasting Service, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Florida Public Broadcasting Service, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on the Educational Media project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the Educational Media project and to test and report on internal control over compliance in accordance with Section 10.650, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Florida Public Broadcasting Service, Inc.'s internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a State project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Section 10.650, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.



Gainesville, Florida  
April 12, 2018

**FLORIDA PUBLIC BROADCASTING SERVICE, INC.**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS - STATE FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2017**

**I. Summary of Auditors' Results:**

**State Financial Assistance:**

- No material weaknesses or significant deficiencies related to internal control over the Educational Media project were disclosed by the audit.
- Type of report issued on compliance for the Educational Media project: Unmodified
- The audit disclosed no audit findings which are required to be reported under Chapter 10.650, Rules of the Auditor General, therefore the associated management letter is not being issued.
- State project identification:

CSFA Number 48.056 – Educational Media & Technology Services in Public Broadcasting

**II. State Projects Findings and Questioned Costs:**

No state projects findings were noted.

**III. Prior Audit Findings:**

Not applicable as a single audit was not required in the prior year.

**IV. Corrective Action Plan:**

Management's Response is not required as there were no findings reported.