

LOCKHEED MARTIN CORPORATION

FLORIDA SINGLE AUDIT REPORT

December 31, 2014

LOCKHEED MARTIN CORPORATION

FLORIDA SINGLE AUDIT REPORT
December 31, 2014

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INDEPENDENT AUDITOR'S REPORT

Mr. Jack Grdinich
Director, Strategic Planning and
Economic Development
Lockheed Martin Corporation
Moorestown, New Jersey

Report on the Schedule of Expenditures of State Financial Assistance

We have audited the accompanying Schedule of Expenditures of State Financial Assistance of Lockheed Martin Corporation (the Corporation) for the year ended December 31, 2014, and the related notes to the Schedule of Expenditures of State Financial Assistance.

Management's Responsibility for the Schedule of Expenditures of State Financial Assistance

Management is responsible for the preparation and fair presentation of the Schedule of Expenditures of State Financial Assistance in accordance with the financial reporting provisions of Rule 69I-5.004, *Florida Administrative Code*, Section 215.97, *Florida Statutes* and the requirements of Chapter 10.650, *Rules of the Auditor General* of the State of Florida. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule of Expenditures of State Financial Assistance that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Schedule of Expenditures of State Financial Assistance based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.650, *Rules of the Auditor General*. Those standards and Chapter 10.650, *Rules of the Auditor General*, require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Expenditures of State Financial Assistance is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule of Expenditures of State Financial Assistance. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedule of Expenditures of State Financial Assistance, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Schedule of Expenditures of State Financial Assistance in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule of Expenditures of State Financial Assistance.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

Opinion

In our opinion, the Schedule of Expenditures of State Financial Assistance referred to above presents fairly, in all material respects, the expenditures of state financial assistance of the Corporation for the year ended December 31, 2014 in accordance with the financial reporting provisions of Section 215.97, *Florida Statutes* and the requirements of Chapter 10.650, *Rules of the Auditor General*.

Basis of Accounting

We draw attention to Note 1 of the Schedule of Expenditures of State Financial Assistance, which describes the basis of accounting. As described in Note 1 to the Schedule of Expenditures of State Financial Assistance, the Schedule of Expenditures of State Financial Assistance is prepared by Lockheed Martin Corporation on the basis of the financial reporting provisions of Rule 69I-5.004, *Florida Administrative Code*, Section 215.97, *Florida Statutes* and the requirements of Chapter 10.650, *Rules of the Auditor General* of the State of Florida, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the financial reporting provisions referred to above. Our opinion is not modified in respect to this matter.

Restriction on Use

Our report is intended solely for the information and use of Lockheed Marin Corporation, the Auditor General of the State of Florida and the Florida Department of Economic Opportunity, and is not intended to be and should not be used by anyone other than these specified parties.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 17, 2018, on our consideration of the Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Corporation's internal control over financial reporting and compliance.


Crowe Horwath LLP

Tampa, Florida
January 17, 2018

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE SCHEDULE OF
EXPENDITURES OF STATE FINANCIAL ASSISTANCE PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Mr. Jack Grdinich
Director, Strategic Planning and
Economic Development
Lockheed Martin Corporation
Moorestown, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the Schedule of Expenditures of State Financial Assistance of Lockheed Martin Corporation (the Corporation) for the year ended December 31, 2014, and the related notes to the Schedule of Expenditures of State Financial Assistance, and have issued our report thereon dated January 17, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the Schedule of Expenditures of State Financial Assistance, we considered the Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the Schedule of Expenditures of State Financial Assistance, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Corporation's Schedule of Expenditures of State Financial Assistance is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of the Schedule of Expenditures of State Financial Assistance amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe Horwath LLP

Tampa, Florida
January 17, 2018

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR STATE FINANCIAL ASSISTANCE PROJECT AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY CHAPTER 10.650 RULES OF THE AUDITOR GENERAL

Mr. Jack Grdinich
Director, Strategic Planning and
Economic Development
Lockheed Martin Corporation
Moorestown, New Jersey

Report on Compliance for Each Major State Financial Assistance Project

We have audited the Lockheed Martin Corporation's (the Corporation's) compliance with the types of compliance requirements described in the *Department of Financial Services' State Projects Compliance Supplement*, that could have a direct and material effect on each of the Corporation's major state financial assistance projects for the year ended December 31, 2014. The Corporation's major state financial assistance projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with statutes, regulations, and the terms and conditions of its state financial assistance projects.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Corporation's major state financial assistance projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.650, *Rules of the Auditor General*. Those standards and Chapter 10.650, *Rules of the Auditor General* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state financial assistance project occurred. An audit includes examining, on a test basis, evidence about the Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state financial assistance project. However, our audit does not provide a legal determination of the Corporation's compliance.

Opinion on Each Major State Financial Assistance Project

In our opinion, the Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state financial assistance projects for the year ended December 31, 2014.

Report on Internal Control Over Compliance

Management of the Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major state financial assistance project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major state financial assistance project and to test and report on internal control over compliance in accordance Chapter 10.650, *Rules of the Auditor General*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Chapter 10.650, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.


Crowe Horwath LLP

Tampa, Florida
January 17, 2018

LOCKHEED MARTIN CORPORATION
SCHEDULE OF EXPENDITURES
OF STATE FINANCIAL ASSISTANCE
For the Year Ended December 31, 2014

| <u>State Agency</u> | <u>State CSFA Number</u> | <u>Grant Number</u> | <u>Project Expenditures</u> |
|--|----------------------------------|-------------------------|---------------------------------|
| Department of Economic Opportunity | | | |
| Direct Projects: | | | |
| Qualified Defense Contractor Tax Refund ** | 40.010 | SB12-055 | <u>\$ 545,000</u> |
| Total State Expenditures | | | <u><u>\$ 545,000</u></u> |

** denotes major program

LOCKHEED MARTIN CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES
OF STATE FINANCIAL ASSISTANCE
Year Ended December 31, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Schedule of Expenditures of State Financial Assistance ("Schedule") includes the project specific state grant activity for the year ending December 31, 2014. The information in this Schedule is presented in accordance with Rule 69I-5.004, *Florida Administrative Code*, which specifies expenditures for tax refunds are reported when the refund is received and is in accordance with the requirements of Section 215.97, *Florida Statutes* and the requirements of Chapter 10.650, *Rules of the Auditor General* of the State of Florida. As such, the amount presented in the schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

NOTE 2 - CONTINGENCIES

The grant funds received are subject to audit and adjustment. If any expenditures are disallowed by the grantor agency as a result of any such audit, any claim for reimbursement would become a liability of the Company. In the opinion of management, grant expenditures are in compliance with the terms of the grant agreement and applicable state laws and regulations.

NOTE 3 - NON-CASH ASSISTANCE

Lockheed Martin Corporation had no non-cash State assistance during the reporting fiscal year.

LOCKHEED MARTIN CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS -
 STATE FINANCIAL ASSISTANCE PROJECTS
 Year Ended December 31, 2014

Section I - Summary of Auditor's Results

Schedule of Expenditures of State Financial Assistance

| | |
|---|---------------|
| Type of auditor's report issued | Unmodified |
| Internal control over financial reporting | |
| Material weakness identified? | No |
| Significant deficiencies identified not considered to be material weaknesses? | None reported |
| Noncompliance material to Schedule of Expenditures of State Financial Assistance noted? | No |

State Financial Assistance

| | |
|--|---------------|
| Internal Control over major programs | |
| Material weakness identified? | No |
| Significant deficiencies identified not considered to be material weaknesses? | None reported |
| Type of auditor's report issued on compliance for major programs | Unmodified |
| Any audit findings disclosed that are required to be reported in accordance with Chapter 10.650, Rules of the Auditor General? | No |

Identification of major programs

| <u>CFSA Number(s)</u> | <u>Name of State Project</u> |
|-----------------------|-------------------------------------|
| <u>State:</u> | |
| 40.010 | Qualified Defense Contractor Refund |

| | |
|--|-----------|
| Dollar threshold used to distinguish Type A State Projects | \$163,500 |
|--|-----------|

Section II – Schedule of Expenditures of State Financial Assistance Findings

None.

Section III – Findings and Questioned Costs – Major State Projects

None.

Section IV – Findings from Prior Year

This is the first year the Corporation's State Projects have been audited, thus there are no findings from the prior year.

LOCKHEED MARTIN CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS -
STATE FINANCIAL ASSISTANCE PROJECTS
Year Ended December 31, 2014

Section V – Other Issues

There are no additional items related to State financial assistance required to be reported in the management letter in accordance with Sections 215.97(9)(f), and 215.97(10)(d), *Florida Statutes*, and defined in Section 10.654(1)(e), *Rules of the Auditor General*.



January 17, 2018

Crowe Horwath LLP
401 E. Jackson St., Suite 2900
Tampa, FL 33602

Ladies and Gentlemen:

We are providing this letter in connection with your audit of the Schedule of Expenditures of State Financial Assistance of Lockheed Martin Corporation ("LMC") for the Project as defined below for the year ended December 31, 2014 for the purpose of expressing an opinion as to whether the Schedule of Expenditures of State Financial Assistance present fairly, in all material respects, the expenditures of state financial assistance in conformity with Rule 69I-5.004, Florida Administrative Code (F.A.C.), Section 215.97, *Florida Statutes* Chapter 10.650, *Rules of the Florida Auditor General*. For the purposes of this letter, "Project" is limited to the 2014 expenditures related to the Qualified Defense Contractor and Space Flight Business Tax Refund Agreement executed on December 16, 2011 by and between the Florida Department of Economic Opportunity and LMC for LMC's Oldsmar, Florida site.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if the omission or misstatement of such items would, in light of surrounding circumstances, make it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

Except where otherwise stated below, immaterial matters are not considered to be exceptions that require disclosure for the purpose of the following representations.

We confirm, to the best of our knowledge and belief, as of the date of this letter, the following representations made to you during your audit:

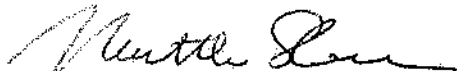
1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated July 11, 2016 for the preparation and fair presentation of the Schedule of Expenditures of State Financial Assistance in conformity with Rule 69I-5.004, Florida Administrative Code (F.A.C.), Section 215.97, *Florida Statutes* Chapter 10.650, *Rules of the Florida Auditor General* and we believe the Schedule of Expenditures of State Financial Assistance is fairly presented. We also acknowledge the change in the reporting year-end from December 31, 2012 to December 31, 2014 due to the timing of the receipt of the tax refund pursuant to Rule 69I-5.004, F.A.C.
2. We are responsible for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the Schedule of Expenditures of State Financial Assistance that is free from material misstatement, whether due to error or fraud. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.
3. All transactions have been recorded in the accounting records and reflected in the Schedule of Expenditures of State Financial Assistance.
4. We have provided you --

- a. Access to all financial records, documentation and other information that is relevant to the preparation and fair presentation of the Schedule of Expenditures of State Financial Assistance.
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within LMC from whom you determined it necessary to obtain audit evidence related to the Project.
 - d. All regulatory examination reports and correspondence to and from regulatory agencies, including communications concerning compliance with laws and regulations or supervisory actions related to expenditures of Florida state financial assistance.
5. We have disclosed to you all known actual or possible litigation, claims and assessments whose effects should be considered by management when preparing the Schedule of Expenditures of State Financial Assistance. These matters have been accounted for and disclosed in conformity with Section 215.97, *Florida Statutes Chapter 10.650, Rules of the Florida Auditor General*. We have not consulted with or been represented by legal counsel during the period audited to the date of this letter regarding any litigation, claims, or assessments, asserted or unasserted.
6. Except as disclosed to you, we have no knowledge of any fraud or suspected fraud affecting LMC's Schedule of Expenditures of State Financial Assistance involving:
- a. Management, whether material or not.
 - b. Employees who have significant roles in internal control, whether material or not.
 - c. Others when the fraud could have a material effect on the Schedule of Expenditures of State Financial Assistance.
7. Except as disclosed to you, we have no knowledge of any allegations of fraud or suspected fraud affecting LMC's Schedule of Expenditures of State Financial Assistance received in communications from employees, former employees, analysts, regulators, or others.
8. Except as disclosed to you, there have been no:
- a. Instances of non-compliance or suspected non-compliance with laws or regulations whose effects should be considered when preparing the Schedule of Expenditures of State Financial Assistance.
 - b. Communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the Schedule of Expenditures of State Financial Assistance.
9. We have complied with all aspects of contractual agreements related to State Financial Assistance that would have a material effect on the Schedule of Expenditures of State Financial Assistance in the event of noncompliance.
10. We understand that during the course of your audit, you have relied on work performed by the following consultant. We confirm that we have no relationships with those specialists that may bear on their objectivity, such as the ability through employment, ownership, contractual right, family relationship or otherwise to directly or indirectly control or significantly influence the specialist:
- Teresa Hawkins of Hickey & Associates, LLC

11. During the course of your audit, we have provided to you physical or electronic copies of various original documents. We understand that you are relying on such copies as audit evidence in your audit and represent that copies provided are an accurate and completed representation of the original documentation and that the copies have not been modified from their original version.
12. With respect to compliance with Government Auditing Standards related to LMC's Schedule of Expenditures of State Financial Assistance:
 - a. We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to LMC.
 - b. If applicable, we have identified and disclosed to you all instances that have occurred or are likely to have occurred, of noncompliance with provisions of laws and regulations that have a material effect on the determination of financial statement amounts, and that warrant the attention of those charged with governance.
 - c. If applicable, we have identified and disclosed to you all instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that have a material effect on the determination of Schedule of Expenditures of State Financial Assistance amounts.
 - d. If applicable, we have identified and disclosed to you all instances that have occurred or are likely to have occurred of abuse that could be quantitatively or qualitatively material to the Schedule of Expenditures of State Financial Assistance.
 - e. We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, and contracts, or abuse that the auditor reports. We have a process to track the status of audit findings and recommendations.
 - f. If applicable, we have identified for you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
13. With respect to the requirements of Chapter 10.650, *Rules of the Auditor General*, related to State financial assistance as applied to the Schedule of Expenditures of State Financial Assistance:
 - a. We are responsible for complying, and have complied, with the requirements of Chapter 10.650, *Rules of the Auditor General*.
 - b. We are responsible for the presentation of the Schedule of Expenditures of State Financial Assistance in accordance with Chapter 10.650, *Rules of the Auditor General* and believe the schedule, including its form and content, is fairly presented in accordance with these criteria. All significant assumptions or interpretations underlying the measurement and presentation of the schedule have been identified and disclosed to you. If the schedule is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the Schedule of Expenditures of State Financial Assistance no later than the date of issuance of the Schedule of Expenditures of State Financial Assistance and the auditor's report thereon.
 - c. We are responsible for understanding and complying with the requirements of laws, regulations, and the provisions of contracts and grant agreements related to each of its state programs.
 - d. We are responsible for establishing and maintaining effective internal control over compliance for state programs that provides reasonable assurance that LMC is managing state assistance in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on its state programs.

- e. We have identified and disclosed to you the requirements of laws, regulations and the provisions of contracts and grant agreements that are considered to have a direct and material effect on each major program.
- f. We have made available all contracts and grant agreements (including amendments, if any) and any other correspondences that have taken place with state agencies or pass-through entities and are related to state programs.
- g. We have complied, in all material respects, with the direct and material compliance requirements of state programs, except as disclosed to you.
- h. We have identified and disclosed to you all amounts questioned and any known noncompliance with the direct and material requirements of state financial assistance.
- i. We have made available to you all documentation related to the compliance with the direct and material compliance requirements, including information related to the state financial assistance funding and the claims for advances and/or reimbursements.
- j. If applicable, we have provided our interpretations of any compliance requirements that are subject to varying interpretations.
- k. We are responsible for taking corrective action on audit findings reported in connection with the compliance audit.
- l. If applicable, we have disclosed the nature of any subsequent events that provide additional evidence with respect to conditions that existed at the end of the reporting period that affect noncompliance during the reporting period.
- m. We have disclosed any known noncompliance occurring subsequent to the period for which compliance is audited.
- n. We have disclosed whether any changes in internal control over compliance or other factors that might significantly affect internal control, including any corrective action taken by management with regard to deficiencies, significant deficiencies, and material weaknesses have occurred subsequent to the date as of which compliance is audited.
- o. The copies of state program financial reports provided to you are true copies of the reports submitted, or electronically transmitted, to the Florida Department of Economic Opportunity, as applicable.
- p. If applicable, we have disclosed all contracts or other agreements with the service organizations.
- q. Costs charged to state financial assistance programs are in accordance with applicable cost principles.

Sincerely,



Matthew Sheran
Director and General Manager, Clearwater
Rotary and Mission Systems
Lockheed Martin Corporation

Crowe Horwath LLP
January 17, 2018
Page 5

A handwritten signature in black ink, appearing to read "Pamela Beckman". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Pamela Beckman
Business Operations Manager, Clearwater
Rotary and Mission Systems
Lockheed Martin Corporation