

**SPORTSMEN'S NATIONAL LAND TRUST -
FLORIDA CHAPTER, INC.**

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT**

DECEMBER 31, 2013

SPORTSMEN'S NATIONAL LAND TRUST -
FLORIDA CHAPTER, INC.
DECEMBER 31, 2013

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Sportsmen's National Land Trust -
Florida Chapter, Inc.
Bradenton, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the Sportsmen's National Land Trust - Florida Chapter, Inc. (a nonprofit organization) which comprise the statement of financial position as of December 31, 2013, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Sportsmen's National Land Trust - Florida Chapter, Inc. as of December 31, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance on pages 9 and 10 as required by Chapter 10.650 of the Rules of the Auditor General and the Florida Single Audit Act, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 24, 2014 on our consideration of Sportsmen's National Land Trust - Florida Chapter, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Sportsmen's National Land Trust - Florida Chapter, Inc.'s internal control over financial reporting and compliance.

*Christopher, Smith, Leonard,
Bristow & Stanell, P.A.*
CHRISTOPHER, SMITH, LEONARD,
BRISTOW & STANELL, P.A.

September 24, 2014
Bradenton, Florida

SPORTSMEN'S NATIONAL LAND TRUST – FLORIDA CHAPTER, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

ASSETS

ee		
Current Assets		
Cash and cash equivalents	\$	442,166
Total Current Assets		<u>442,166</u>
Conservation Land		<u>1,620,152</u>
TOTAL ASSETS	\$	<u>2,062,318</u>

LIABILITIES AND NET ASSETS

Net Assets		
Unrestricted Net Assets	\$	308,298
Unrestricted Net Assets–Land		1,620,152
Temporarily Restricted Net Assets		133,868
TOTAL NET ASSETS		<u>2,062,318</u>
TOTAL LIABILITIES AND NET ASSETS	\$	<u>2,062,318</u>

The accompanying notes are an integral part of these financial statements.

SPORTSMEN'S NATIONAL LAND TRUST – FLORIDA CHAPTER, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

UNRESTRICTED NET ASSETS	
PUBLIC SUPPORT AND REVENUE	
Specialty tag revenue	\$ 76,077
Interest income	147
TOTAL UNRESTRICTED REVENUES	76,224
Net assets released from restriction	1,435,397
Total Unrestricted Revenues and Support	1,511,621
EXPENSES	
Professional fees	19,485
Advertising and promotion	3,236
Conferences and meetings	1,000
Licenses and fees	1,998
Website	716
Dues and subscriptions	350
Postage	300
Miscellaneous	3,097
TOTAL EXPENSES	30,182
Change In Unrestricted Net Assets	1,481,439
TEMPORARILY RESTRICTED NET ASSETS	
Specialty tag revenue	228,231
Satisfaction of restrictions	(1,435,397)
Change In Temporarily Restricted Net Assets	(1,207,166)
Change in net assets	274,273
NET ASSETS AT BEGINNING OF YEAR	1,788,045
NET ASSETS AT END OF YEAR	\$ 2,062,318

The accompanying notes are an integral part of these financial statements.

SPORTSMEN'S NATIONAL LAND TRUST – FLORIDA CHAPTER, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2013

CASH FLOWS FROM OPERATING ACTIVITIES	
Increase (decrease) in net assets	\$ 274,273
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:	-
Net Cash Provided (Used) By Operating Activities	<u>274,273</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of conservation land	<u>(1,385,397)</u>
Net Cash Provided (Used) By Investing Activities	<u>(1,385,397)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,111,124)
Cash and Cash Equivalents at Beginning of Year	<u>1,553,290</u>
Cash and Cash Equivalents at End of Year	<u><u>\$ 442,166</u></u>

The accompanying notes are an integral part of these financial statements.

SPORTSMEN'S NATIONAL LAND TRUST -
FLORIDA CHAPTER, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Sportsmen's National Land Trust - Florida Chapter, Inc. (the Organization) is a non-profit organization exempt from income tax. The Organization was formed in 2004 pursuant to Chapter 320.08058 Florida Statutes to preserve open space and wildlife habitat and to provide sportsmen access for hunting and fishing, and to promote sportsmanship and natural resource stewardship.

Basis of Accounting

The Organization prepares its financial statements on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles as prescribed by the Financial Accounting Standards Board (FASB) in the Accounting Standards Codification (ASC).

Financial Statement Presentation

The financial statement presentation follows the provisions of the Financial Accounting Standards Board for Not-for-Profit Entities. Under FASB ASC No. 958, the Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets, as applicable.

Advertising

Advertising costs are expensed in the period incurred. Advertising expense for the year was \$3,236.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments purchased with original maturities of three months or less to be cash and cash equivalents.

Risk Concentration

Cash accounts at banks are insured by the Federal Deposit Insurance Corporation (FDIC) for up to \$250,000. At the end of the year, and times throughout the year, the Organization's cash balances exceed insured limits. Management believes that the Organization is not exposed to any significant credit risk on cash and cash equivalents.

SPORTSMEN'S NATIONAL LAND TRUST -
FLORIDA CHAPTER, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Donated Services

No amounts have been reflected in the financial statements for donated services inasmuch as there is no objective basis available to measure the value of such services.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Conservation Land

Land is stated at cost or, if donated, at the approximate fair market value at the date of donation. Major additions and betterments are capitalized as conservation land. Replacements, maintenance and repairs, which do not improve or extend the life of the respective assets are expensed as incurred.

NOTE 2 - CONSERVATION LAND

Land is recorded at cost, and consisted of the following at December 31, 2013:

Land - Myakka City, Florida	\$ 184,756
Land - Levy County, Florida	<u>1,435,396</u>
	<u>\$ 1,620,152</u>

NOTE 3 - TAX STATUS

The Organization is a tax-exempt organization under Internal Revenue Code Section 501(c)(3) and is not classified as a private foundation. No provision for income taxes has been established as there are no material amounts of unrelated business income. The Organization follows Accounting Standards Codification 740 relating to accounting for uncertainty in income taxes. The Organization considers items that may be subject to tax as unrelated trade or business income and files the appropriate exempt organization business income tax return each year. Management believes that the Organization has no material uncertain tax positions, including loss of its tax exempt status. The Organization has no ongoing federal, state or local tax audits. However, the Organization's information tax returns for years ending December 31, 2010 and later remain open to examination by tax authorities.

**SPORTSMEN'S NATIONAL LAND TRUST -
FLORIDA CHAPTER, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2013**

NOTE 4 - RELATED PARTIES

The Organization's accounting and tax services are performed by a third-party accounting firm in which the Treasurer to the Board of Directors has an ownership interest. All services are approved by the Board of Directors as part of managing the Organization. Total accounting fees paid during the year amounted to \$18,743.

NOTE 5 - SPECIALTY LICENSE PLATE REVENUES

The Organization receives nearly all of its annual revenues from specialty license plate revenue from the State of Florida. Expenditures of such funds were in compliance with Florida Statutes 320.08058 for the fiscal year ended December 31, 2013.

NOTE 6 - CONCENTRATIONS OF RISK

Revenue sources;

Approximately all of the Organization's revenues are from specialty tag revenues.

NOTE 7 - SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through September 24, 2014, which is the date the financial statements were available to be issued.

Subsequent to year end, the Organization's allocations of specialty license plate revenues were re-allocated to another entity by the Florida Legislature. The Organization is in the process of requesting those funds be re-allocated in the State of Florida's next fiscal budget period.

SUPPLEMENTAL INFORMATION

SPORTSMEN'S NATIONAL LAND TRUST-FLORIDA CHAPTER, INC.
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2013

State Agency/Pass-Through Grantor State Project	CSFA Number	Identifying Number	Expenditures
<u>Department of Highway Safety and Motor Vehicles</u>			
Sportsman's National Land Trust Fund License Plate	76.081		\$ 1,465,579
Total State Financial Assistance			<u>\$ 1,465,579</u>

The independent auditor's report should be read in connection with this supplemental schedule.

**SPORTSMEN'S NATIONAL LAND TRUST - FLORIDA CHAPTER, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
DECEMBER 31, 2013**

NOTE A - BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of State Financial Assistance includes the state grant activity of Sportsmen's National Land Trust - Florida Chapter, Inc. under projects of the state government for the year ended December 31, 2013. The information in this schedule is presented in accordance with the requirements of the Florida Single Audit Act and Chapter 10.650 Rules of the Auditor General. Because the schedule presents only a selected portion of the operations of Sportsmen's National Land Trust - Florida Chapter, Inc., it is not intended to and does not present the financial position, change in net assets, or cash flows of Sportsmen's National Land Trust - Florida Chapter, Inc. Expenditures of state financial assistance, including conservation land, reported on the schedule are reported on the accrual basis of accounting.

The independent auditor's report should be read in connection with this supplemental schedule.

OTHER AUDITOR'S REPORTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Sportsmen's National Land Trust - Florida Chapter, Inc.
Bradenton, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing standards* issued by the Comptroller General of the United States and Chapter 10.650, Rules of the Auditor General, the financial statements of Sportsmen's National Land Trust - Florida Chapter, Inc. (a non-profit organization), which comprise the statement of financial position as of December 31, 2013, and the related statements of activities, and cash flows for the year the ended, and the related notes to the financial statements, and have issued our report thereon dated September 24, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Sportsmen's National Land Trust - Florida Chapter, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Sportsmen's National Land Trust - Florida Chapter, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Sportsmen's National Land Trust - Florida Chapter, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, or under Chapter 10.650, Rules of the Auditor General.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and Chapter 10.650, Rules of the Auditor General in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Christopher, Smith, Leonard,
Bristow & Stanell, P.A.*
CHRISTOPHER, SMITH, LEONARD,
BRISTOW & STANELL, P.A.

September 24, 2014
Bradenton, Florida



REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROJECT AND
REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
CHAPTER 10.650 RULES OF THE AUDITOR GENERAL

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Sportsmen's National Land Trust - Florida Chapter, Inc.

Report on Compliance for Each Major State Project

We have audited Sportsmen's National Land Trust - Florida Chapter, Inc.'s compliance with the types of compliance requirements described in the *Department of Financial Services' State Projects Compliance Supplement*, that could have a direct and material effect on each of Sportsmen's National Land Trust - Florida Chapter, Inc.'s major state projects for the year ended December 31, 2013. Sportsmen's National Land Trust - Florida Chapter, Inc.'s major state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with requirements of laws, regulations, contracts, and grants applicable to its State projects.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Sportsmen's National Land Trust - Florida Chapter, Inc.'s major State projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.650 Rules of the Auditor General. Those standards and Chapter 10.650 Rules of the Auditor General require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major State project occurred. An audit includes examining, on a test basis, evidence about Sportsmen's National Land Trust - Florida Chapter, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major State project. However, our audit does not provide a legal determination of Sportsmen's National Land Trust - Florida Chapter, Inc.'s compliance.

Opinion on Each Major State Project

In our opinion, Sportsmen's National Land Trust - Florida Chapter, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major State projects for the year ended December 31, 2013.

Report on Internal Control Over Compliance

Management of Sportsmen's National Land Trust - Florida Chapter, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Sportsmen's National Land Trust - Florida Chapter, Inc.'s internal control over compliance with the types of compliance requirements that could have a direct and material effect on a major State project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major State project and to test and report on internal control over compliance in accordance with Chapter 10.650 Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Sportsmen's National Land Trust - Florida Chapter, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a State project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a State project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with the type of compliance requirement of a State project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses, or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and results of that testing based on the requirements of Chapter 10.650 Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

*Christopher, Smith, Leonard,
Bristow & Stanell, P.A.*
CHRISTOPHER, SMITH, LEONARD,
BRISTOW & STANELL, P.A.

September 24, 2014
Bradenton, Florida

**SPORTSMEN'S NATIONAL LAND TRUST - FLORIDA CHAPTER, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
STATE PROJECTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued:	Unmodified
Internal Control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified that are not considered to be material weaknesses?	None reported

Noncompliance material to financial statements noted? No

Major State Projects

Internal control over major programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified that are not considered to be material weakness(es)?	None reported

Type of auditor's report issued on compliance for major programs:	Unmodified
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Any audit findings disclosed that are required to be reported in accordance with Chapter 10.650, Rules of the Auditor General.	No
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Identification of Major State Projects

Sportsman's National Land Trust Fund License Plate	<u>CSFA Number</u> 76.081
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Dollar threshold used to distinguish between type A and type B programs/projects:	\$ 300,000
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SECTION II - FINANCIAL STATEMENT FINDINGS

None reported

SECTION III - FINDINGS AND QUESTIONED COSTS - MAJOR STATE PROJECTS

None reported.

SECTION IV - OTHER ISSUES

Pursuant to the Rules of the Auditor General 10.650, a management letter has been prepared and can be found on page 16. No Summary Schedule of Prior Audit Findings is required as this is the initial audit of the Organization. As a result, no Corrective Action Plan has been included because there were no findings reported under the Florida Single Audit Act.

MANAGEMENT LETTER

To the Board of Directors
Sportsmen's National Land Trust – Florida Chapter, Inc.
Bradenton, Florida

We have audited the financial statements of Sportsmen's National Land Trust – Florida Chapter, Inc. as of and for the fiscal year ended December 31, 2013, and have issued our report thereon dated September 24, 2014.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.650, Rules of the Florida Auditor General. We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards, Independent Auditor's Report on Compliance for Each Major State Project and Report on Internal Control over Compliance Required by Chapter 10.650 Rules of the Auditor General, and Schedule of Findings and Questioned Costs. Disclosure in those reports and schedule, which are dated September 24, 2014, should be considered in conjunction with this management letter.

Additionally, our audit was conducted in accordance with Chapter 10.650, Rules of the Auditor General, which requires disclosure in the management letter of violations of provisions of contracts or grant agreements, fraud, illegal acts, or abuse, that have an effect on the financial statements or State project amounts that is less than material but more than inconsequential. In addition, for matters that have an inconsequential effect on financial statements or State project amounts, considering both quantitative and qualitative factors, the following may be reported based on professional judgment: (1) violations of provisions of contracts or grant agreements, fraud, illegal acts or abuse that have occurred, or are likely to have occurred, and (2) deficiencies in internal control that are not significant deficiencies.

There were no current year or prior year comments reported as part of the Management Letter.

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and State granting agencies and pass-through entities, and applicable management and is not intended to be and should not be used by anyone other than these specified parties.

CHRISTOPHER, SMITH, LEONARD,
BRISTOW & STANELL, P.A.

September 24, 2014
Bradenton, Florida