

**SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.**

**INDEPENDENT AUDITOR'S REPORT,
COMBINING FINANCIAL STATEMENTS
AND
SUPPLEMENTAL INFORMATION**

DECEMBER 31, 2013 AND 2012

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INDEPENDENT AUDITOR'S REPORT

The Board of Governors
Senior Friendship Centers, Inc. and
Senior Friendship Centers Foundation, Inc.

Report on the Financial Statements

We have audited the accompanying combining financial statements of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc., which comprise the combining statements of financial position as of December 31, 2013 and 2012, and the related combining statements of activities, cash flows and functional expenses (for the Center only) for the years then ended and the related notes to the combining financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these combining financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combining financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these combining financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combining financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combining financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combining financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the combining financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluation the overall presentation of the combining financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The Board of Governors
Senior Friendship Centers, Inc. and
Senior Friendship Centers Foundation, Inc.

Opinion

In our opinion, the combining financial statements referred to above present fairly, in all material respects, the financial position of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc. as of December 31, 2013 and 2012, and the results of its operations, changes in net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Other information

Our audits were conducted for the purpose of forming an opinion on the combining financial statements as a whole. The Schedule of Expenditures of Federal as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations, and the provisions of the Florida Single Audit Act in accordance with Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes, is presented for the purposes of additional analysis and is not a required part of the combining financial statements. Such information is the responsibility of the Organization's management and was derived from and relates directly to the underlying accounting and other records used to prepare the combining financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic combining financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combining financial statements or to the combining financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United State of America. In our opinion, the information is fairly stated, in all material respects, in relation to the combining financial statements as a whole.

Other Reporting Required by the Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report on our consideration of Senior Friendship Centers, Inc.'s internal control over financial reporting and on our tests of compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Organization's internal control over financial reporting and compliance.

Sarasota, Florida
April 25, 2014

Kearney Barlow & Co

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2013

	Center	Foundation	Eliminations	Combined Total
<u>Assets</u>				
Cash and cash equivalents	\$ 1,329,691	\$ 309,523	\$	\$ 1,639,214
Investments	392,197	6,232,727		6,624,924
Grants and other receivables	1,370,587	14,609	(20,859)	1,364,337
Prepaid expenses	166,152			166,152
Contributions receivable from split interest agreements		139,551		139,551
Beneficial interest in perpetual trust		174,779		174,779
Trust receivable, net	648,139			648,139
Property and equipment, net	4,386,945			4,386,945
Total Assets	<u>\$ 8,293,711</u>	<u>\$ 6,871,189</u>	<u>\$ (20,859)</u>	<u>\$ 15,144,041</u>
 <u>Liabilities and Net Assets</u>				
Accounts payable	\$ 806,064	\$	\$	\$ 806,064
Accrued expenses	613,231	35,132	(20,859)	627,504
Refundable advances	219,070			219,070
Total Liabilities	<u>1,638,365</u>	<u>35,132</u>	<u>(20,859)</u>	<u>1,652,638</u>
 <u>Net Assets</u>				
<u>Unrestricted</u>				
Investment in property and equipment	4,386,945			4,386,945
Board designated	943,285	3,906,359		4,849,644
Total unrestricted	<u>5,330,230</u>	<u>3,906,359</u>	<u>-</u>	<u>9,236,589</u>
Temporarily restricted	1,290,968	2,905,089		4,196,057
Permanently restricted	34,148	24,609		58,757
Total Net Assets	<u>6,655,346</u>	<u>6,836,057</u>	<u>-</u>	<u>13,491,403</u>
Total Liabilities and Net Assets	<u>\$ 8,293,711</u>	<u>\$ 6,871,189</u>	<u>\$ (20,859)</u>	<u>\$ 15,144,041</u>

The accompanying notes are an integral
part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2012

<u>Assets</u>	<u>Center</u>	<u>Foundation</u>	<u>Eliminations</u>	<u>Combined Total</u>
Cash and cash equivalents	\$ 1,211,236	\$ 760,772	\$	\$ 1,972,008
Investments	494,616	5,655,522		6,150,138
Grants and other receivables	1,318,436		(51,024)	1,267,412
Prepaid expenses	206,181			206,181
Donated property held for sale	128,200			128,200
Contributions receivable from split interest agreements		114,227		114,227
Beneficial interest in perpetual trust		159,792		159,792
Trust receivable, net	581,527			581,527
Property and equipment, net	4,166,443			4,166,443
Total Assets	<u>\$ 8,106,639</u>	<u>\$ 6,690,313</u>	<u>\$ (51,024)</u>	<u>\$ 14,745,928</u>
 <u>Liabilities and Net Assets</u>				
Accounts payable	\$ 800,743	\$	\$	\$ 800,743
Accrued expenses	522,995	52,282	(51,024)	524,253
Refundable advances	220,959			220,959
Total Liabilities	<u>1,544,697</u>	<u>52,282</u>	<u>(51,024)</u>	<u>1,545,955</u>
 <u>Net Assets</u>				
<u>Unrestricted</u>				
Investment in property and equipment	4,166,443			4,166,443
Board designated	992,559	3,720,128		4,712,687
Total unrestricted	<u>5,159,002</u>	<u>3,720,128</u>	<u>-</u>	<u>8,879,130</u>
Temporarily restricted	1,368,792	2,907,903		4,276,695
Permanently restricted	34,148	10,000		44,148
Total Net Assets	<u>6,561,942</u>	<u>6,638,031</u>	<u>-</u>	<u>13,199,973</u>
Total Liabilities and Net Assets	<u>\$ 8,106,639</u>	<u>\$ 6,690,313</u>	<u>\$ (51,024)</u>	<u>\$ 14,745,928</u>

The accompanying notes are an integral
part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2013

	Center			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Support and Revenue				
Contributions	\$ 1,335,483	\$ 270,675	\$ -	\$ 1,606,158
In-kind contributions	2,213,113			2,213,113
Special events revenue	268,842			268,842
Federal and state grants/contracts	5,917,927			5,917,927
Local assistance	623,478			623,478
Private grants	460,359			460,359
Program income	138,673			138,673
Investment income	19,925			19,925
Fees for services	2,584,158			2,584,158
Other income, net	107,192			107,192
Realized/unrealized gain on investments, net	7,517			7,517
Change in value of split interest agreements				-
Change in value of trust receivable		112,495		112,495
Realized gain on sale of property and equipment	21,896			21,896
Total support and revenue	<u>13,698,563</u>	<u>383,170</u>	<u>-</u>	<u>14,081,733</u>
Net assets released from restrictions	<u>460,994</u>	<u>(460,994)</u>	<u>-</u>	<u>-</u>
Total support, revenue and reclassifications	<u>14,159,557</u>	<u>(77,824)</u>	<u>-</u>	<u>14,081,733</u>
Expenses				
Program services	13,015,030			13,015,030
Management and general	900,015			900,015
Fundraising	73,284			73,284
Program support				-
Total expenses	<u>13,988,329</u>	<u>-</u>	<u>-</u>	<u>13,988,329</u>
Change in net assets	171,228	(77,824)	-	93,404
Net assets at beginning of year	<u>5,159,002</u>	<u>1,368,792</u>	<u>34,148</u>	<u>6,561,942</u>
Net assets at end of year	<u>\$ 5,330,230</u>	<u>\$ 1,290,968</u>	<u>\$ 34,148</u>	<u>\$ 6,655,346</u>

Foundation					
Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Eliminations	Combined Total
\$ 6,000	\$ 100	\$ 14,609	\$ 20,709	\$ (401,902)	\$ 1,224,965
			-		2,213,113
			-		268,842
			-		5,917,927
			-		623,478
			-		460,359
			-		138,673
174,434			174,434		194,359
17			17	(86,764)	2,584,158
					20,445
504,997			504,997		512,514
	40,312		40,312		40,312
			-		112,495
			-		21,896
<u>685,448</u>	<u>40,412</u>	<u>14,609</u>	<u>740,469</u>	<u>(488,666)</u>	<u>14,333,536</u>
<u>43,226</u>	<u>(43,226)</u>		<u>-</u>		<u>-</u>
<u>728,674</u>	<u>(2,814)</u>	<u>14,609</u>	<u>740,469</u>	<u>(488,666)</u>	<u>14,333,536</u>
			-		13,015,030
			-		900,015
210,541			210,541	(156,764)	127,061
331,902			331,902	(331,902)	-
<u>542,443</u>	<u>-</u>	<u>-</u>	<u>542,443</u>	<u>(488,666)</u>	<u>14,042,106</u>
186,231	(2,814)	14,609	198,026	-	291,430
<u>3,720,128</u>	<u>2,907,903</u>	<u>10,000</u>	<u>6,638,031</u>	<u>-</u>	<u>13,199,973</u>
<u>\$ 3,906,359</u>	<u>\$ 2,905,089</u>	<u>\$ 24,609</u>	<u>\$ 6,836,057</u>	<u>\$ -</u>	<u>\$ 13,491,403</u>

The accompanying notes are an integral
part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2012

	Center			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Support and Revenue				
Contributions	\$ 607,417	\$ 619,333	\$	\$ 1,226,750
In-kind contributions	2,489,463			2,489,463
Special events revenue	254,594			254,594
Federal and state grants/contracts	5,960,863			5,960,863
Local assistance	625,128			625,128
Private grants	531,997			531,997
Program income	166,236			166,236
Investment income	30,438			30,438
Fees for services	2,737,523			2,737,523
Other income, net	88,040			88,040
Realized/unrealized gain on investments, net	38,934			38,934
Change in value of split interest agreements	12,033			12,033
Change in value of trust receivable		80,919		80,919
Realized loss on sale of property and equipment	(1,847)			(1,847)
Total support and revenue	<u>13,540,819</u>	<u>700,252</u>	<u>-</u>	<u>14,241,071</u>
Net assets released from restrictions	<u>296,777</u>	<u>(296,777)</u>		<u>-</u>
Total support, revenue and reclassifications	<u>13,837,596</u>	<u>403,475</u>	<u>-</u>	<u>14,241,071</u>
Expenses				
Program services	13,456,829			13,456,829
Management and general	915,536			915,536
Fundraising	60,769			60,769
Program support				-
Total expenses	<u>14,433,134</u>	<u>-</u>	<u>-</u>	<u>14,433,134</u>
Change in net assets	(595,538)	403,475	-	(192,063)
Net assets at beginning of year	<u>5,754,540</u>	<u>965,317</u>	<u>34,148</u>	<u>6,754,005</u>
Net assets at end of year	<u>\$ 5,159,002</u>	<u>\$ 1,368,792</u>	<u>\$ 34,148</u>	<u>\$ 6,561,942</u>

Foundation					
Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Eliminations	Combined Total
\$ 260,973	\$ 52,062	\$ -	\$ 313,035	\$ (327,239)	\$ 1,212,546
			-		2,489,463
			-		254,594
			-		5,960,863
			-		625,128
			-		531,997
			-		166,236
172,000			172,000		202,438
			-		2,737,523
			-	(64,885)	23,155
384,073			384,073		423,007
	14,302		14,302		26,335
			-		80,919
			-		(1,847)
<u>817,046</u>	<u>66,364</u>	<u>-</u>	<u>883,410</u>	<u>(392,124)</u>	<u>14,732,357</u>
<u>24,526</u>	<u>(24,526)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>841,572</u>	<u>41,838</u>	<u>-</u>	<u>883,410</u>	<u>(392,124)</u>	<u>14,732,357</u>
			-		13,456,829
			-		915,536
113,247			113,247	(83,288)	90,728
308,836			308,836	(308,836)	-
<u>422,083</u>	<u>-</u>	<u>-</u>	<u>422,083</u>	<u>(392,124)</u>	<u>14,463,093</u>
419,489	41,838	-	461,327	-	269,264
<u>3,300,639</u>	<u>2,866,065</u>	<u>10,000</u>	<u>6,176,704</u>	<u>-</u>	<u>12,930,709</u>
<u>\$ 3,720,128</u>	<u>\$ 2,907,903</u>	<u>\$ 10,000</u>	<u>\$ 6,638,031</u>	<u>\$ -</u>	<u>\$ 13,199,973</u>

The accompanying notes are an integral
part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2013

	<u>Center</u>	<u>Foundation</u>	<u>Combined Total</u>
Cash Flows from Operating Activities			
Change in net assets	\$ <u>93,404</u>	\$ <u>198,026</u>	\$ <u>291,430</u>
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities			
Depreciation and amortization	373,724		373,724
Realized/unrealized gain on investments, net	(7,517)	(504,997)	(512,514)
Change in value of split interest agreements		(40,312)	(40,312)
Change in value of trust receivable	(112,495)		(112,495)
Realized gain on sale of property and equipment	(21,896)		(21,896)
In-kind donations of property and securities	(36,581)		(36,581)
(Increase) decrease in operating assets			
Grants and other receivables	(52,151)	(14,609)	(66,760)
Prepaid expenses	40,029		40,029
Trust receivable	45,883		45,883
Increase (decrease) in operating liabilities			
Accounts payable	5,321		5,321
Accrued expenses	90,236	(17,150)	73,086
Refundable advances	(1,889)		(1,889)
Total adjustments	<u>322,664</u>	<u>(577,068)</u>	<u>(254,404)</u>
Net cash provided by (used in) operating activities	<u>416,068</u>	<u>(379,042)</u>	<u>37,026</u>
Cash Flows from Investing Activities			
Purchases of property and equipment	(539,426)		(539,426)
Proceeds from sale of property and equipment	95,296		95,296
Purchases of investments		(833,856)	(833,856)
Proceeds from sales of investments	146,517	761,649	908,166
Net cash used in investing activities	<u>(297,613)</u>	<u>(72,207)</u>	<u>(369,820)</u>
Increase (decrease) in cash and cash equivalents	118,455	(451,249)	(332,794)
Cash and cash equivalents - beginning of year	<u>1,211,236</u>	<u>760,772</u>	<u>1,972,008</u>
Cash and cash equivalents - end of year	<u>\$ 1,329,691</u>	<u>\$ 309,523</u>	<u>\$ 1,639,214</u>

The accompanying notes are an integral
part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2012

	Center	Foundation	Combined Total
Cash Flows from Operating Activities			
Change in net assets	\$ (192,063)	\$ 461,327	\$ 269,264
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities			
Depreciation and amortization	399,239		399,239
Realized/unrealized gain on investments, net	(38,934)	(384,073)	(423,007)
Change in value of split interest agreements	(12,033)	(14,302)	(26,335)
Change in value of trust receivable	(80,919)		(80,919)
Realized loss on sale of property and equipment	1,847		1,847
In-kind donations of property and securities	(269,400)		(269,400)
(Increase) decrease in operating assets			
Grants and other receivables	(130,180)	2,084	(128,096)
Prepaid expenses	132,527		132,527
Bequest receivable		167,000	167,000
Trust receivable	45,052		45,052
Increase (decrease) in operating liabilities			
Accounts payable	9,556		9,556
Accrued expenses	(4,753)	(1,900)	(6,653)
Refundable advances	4,580		4,580
Total adjustments	56,582	(231,191)	(174,609)
Net cash provided by (used in) operating activities	(135,481)	230,136	94,655
Cash Flows from Investing Activities			
Purchases of property and equipment	(271,350)		(271,350)
Purchases of investments	(36,277)	(2,823,631)	(2,859,908)
Proceeds from sales of investments	627,139	2,867,624	3,494,763
Net cash provided by investing activities	319,512	43,993	363,505
Increase in cash and cash equivalents	184,031	274,129	458,160
Cash and cash equivalents - beginning of year	1,027,205	486,643	1,513,848
Cash and cash equivalents - end of year	\$ 1,211,236	\$ 760,772	\$ 1,972,008

The accompanying notes are an integral
part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC.

STATEMENT OF FUNCTIONAL EXPENSES - CENTER

YEAR ENDED DECEMBER 31, 2013
(WITH COMPARATIVE TOTALS FOR 2012)

	<u>Eldercare Nutrition Services</u>	<u>Supportive Aging Services</u>	<u>Healthy Aging Services</u>	<u>Community Engagement Services</u>
Personnel	\$ 898,507	\$ 1,910,148	\$ 1,185,747	\$ 318,502
In-kind contribution expense			2,213,113	-
Travel	20,102	42,814	8,419	14,708
Rent	43,501	47,804	87,874	6,970
Communications and utilities	58,795	83,230	95,182	10,355
Printing and supplies	19,895	38,999	251,512	12,042
Food/meals	1,131,650	58,125	19,274	-
Professional fees and services subcontracts	43,229	3,090,163	552,813	22,214
Maintenance and repairs	83,723	133,526	142,737	13,416
Insurance	26,758	33,281	28,175	8,890
Special events expense				
Grant to Foundation and other	4,134	11,236	41,837	24,125
Total expenses before depreciation, amortization and interfund charges	<u>2,330,294</u>	<u>5,449,326</u>	<u>4,626,683</u>	<u>431,222</u>
Depreciation and amortization	2,426	312	103,836	2,498
Interfund Charges				
Use of facilities	6,080	21,790	44,730	-
AmeriCorps cost share	18,217	23,325	48,342	(94,051)
Total expenses	<u>\$ 2,357,017</u>	<u>\$ 5,494,753</u>	<u>\$ 4,823,591</u>	<u>\$ 339,669</u>

	<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2013 Total</u>	<u>2012 Total</u>
\$	4,312,904	\$ 388,721	\$	\$ 388,721	\$ 4,701,625	\$ 4,999,690
	2,213,113			-	2,213,113	2,489,463
	86,043	13,147		13,147	99,190	100,862
	186,149	18,571		18,571	204,720	195,163
	247,562	34,895		34,895	282,457	274,591
	322,448	81,791		81,791	404,239	309,325
	1,209,049	11,072		11,072	1,220,121	1,388,333
	3,708,419	39,486		39,486	3,747,905	3,574,469
	373,402	63,199		63,199	436,601	460,048
	97,104	11,496		11,496	108,600	107,924
	-		73,284	73,284	73,284	60,769
	81,332	41,418		41,418	122,750	73,258
	<u>12,837,525</u>	<u>703,796</u>	<u>73,284</u>	<u>777,080</u>	<u>13,614,605</u>	<u>14,033,895</u>
	109,072	264,652		264,652	373,724	399,239
	72,600	(72,600)		(72,600)	-	-
	(4,167)			4,167	-	-
\$	<u><u>13,015,030</u></u>	<u><u>900,015</u></u>	<u><u>73,284</u></u>	<u><u>973,299</u></u>	<u><u>13,988,329</u></u>	<u><u>14,433,134</u></u>

The accompanying notes are an integral part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC.

STATEMENT OF FUNCTIONAL EXPENSES - CENTER

YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE TOTALS FOR 2013)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Personnel	\$ 943,395	\$ 2,088,654	\$ 1,123,900	\$ 400,920
In-kind contribution expense			2,489,463	
Travel	23,923	43,154	10,981	6,330
Rent	37,846	42,908	78,470	23,148
Communications and utilities	60,365	84,248	80,847	14,190
Printing and supplies	22,671	43,466	207,143	8,329
Food/meals	1,299,253	58,763	19,890	78
Professional fees and services subcontracts	40,931	2,732,316	750,330	6,550
Maintenance and repairs	86,883	143,651	122,987	19,014
Insurance	25,714	32,921	25,932	12,490
Special events expense				
Grants to Foundation and other	3,921	9,759	13,872	14,773
Total expenses before depreciation, amortization and interfund charges	<u>2,544,902</u>	<u>5,279,840</u>	<u>4,923,815</u>	<u>505,822</u>
Depreciation and amortization	36,910	340	97,398	2,498
Interfund Charges				
Use of facilities	5,460	19,596	40,248	
AmeriCorps cost share	24,733	20,084	56,483	(101,300)
Total expenses	<u>\$ 2,612,005</u>	<u>\$ 5,319,860</u>	<u>\$ 5,117,944</u>	<u>\$ 407,020</u>

	<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2012 Total</u>	<u>2013 Total</u>
\$	4,556,869	\$ 442,821	\$	\$ 442,821	\$ 4,999,690	\$ 4,701,625
	2,489,463			-	2,489,463	2,213,113
	84,388	16,474		16,474	100,862	99,190
	182,372	12,791		12,791	195,163	204,720
	239,650	34,941		34,941	274,591	282,457
	281,609	27,716		27,716	309,325	404,239
	1,377,984	10,349		10,349	1,388,333	1,220,121
	3,530,127	44,342		44,342	3,574,469	3,747,905
	372,535	87,513		87,513	460,048	436,601
	97,057	10,867		10,867	107,924	108,600
	-		60,769	60,769	60,769	73,284
	42,325	30,933		30,933	73,258	122,750
	<u>13,254,379</u>	<u>718,747</u>	<u>60,769</u>	<u>779,516</u>	<u>14,033,895</u>	<u>13,614,605</u>
	137,146	262,093		262,093	399,239	373,724
	65,304	(65,304)		(65,304)	-	-
	-			-	-	-
\$	<u><u>13,456,829</u></u>	<u><u>915,536</u></u>	<u><u>60,769</u></u>	<u><u>976,305</u></u>	<u><u>14,433,134</u></u>	<u><u>13,988,329</u></u>

The accompanying notes are an integral part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS

DECEMBER 31, 2013 AND 2012

Note 1 - Summary of Significant Accounting Policies

Organization and Nature of Operations

The accompanying combining financial statements include the accounts of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc. All material inter-company accounts and transactions have been eliminated.

Senior Friendship Centers, Inc. (Center) was founded in 1973 with the mission of assisting seniors in maintaining their self-sufficiency and independence, and the goal of preventing premature institutionalization. This mission is achieved through a variety of services to seniors which address physical and emotional health needs such as meal and nutrition programs, transportation, case management, senior centers dedicated to senior socialization, adult day care, Alzheimer's services, in-home services, dental services, health services provided by a unique retired physician program and many volunteer opportunities for participants.

Funding for these programs is provided through federal, state, and local contracts and grants, fees for services, contributions, and volunteer support.

The Senior Friendship Centers Foundation, Inc. (Foundation) was organized in 1992 for the purpose of supporting the long-term mission of Senior Friendship Centers, Inc.

Combining Financial Statements

The combining financial statements and notes are representations of the Center's and Foundation's management who are responsible for their integrity and objectivity. The accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the combining financial statements.

Use of Estimates and Assumptions

The preparation of combining financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combining financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Center and Foundation consider all cash on hand, bank accounts and certificates of deposit with an original maturity of less than three months as cash and cash equivalents.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2013 AND 2012

Note 1 - Summary of Significant Accounting Policies (Continued)

Grants and Other Receivables

Grants and other receivables pertain primarily to amounts due to the Center from federal, state and local contracts and grants for which the Center has incurred expenses at December 31, 2013 and 2012. Management believes these receivables are fully collectible and therefore has made no provision for uncollectible amounts.

Property and Equipment

Property and equipment is stated at cost if purchased and fair market value at the date of gift if donated. Major renewals, betterments and replacements in excess of \$1,000 are capitalized. Maintenance and repairs are charged to expense as incurred.

Depreciation is provided using the straight-line method over the estimated useful lives of the assets. A summary of depreciable lives follows:

	<u>Years</u>
Buildings and improvements	3 - 35
Equipment and transportation vehicles	3 - 5
Furniture and fixtures	3 - 15
Leasehold improvements	3 - 15
Computer and phone equipment	3 - 15

Amortization is provided using the straight-line method over the shorter of the lease term or estimated useful lives of the assets. Several of the Center's assets were purchased with grant funds. The grantor maintains a reversionary interest in these assets.

Refundable Advances

Refundable advances consist of advances received from government contracts for services to be provided in the subsequent fiscal year.

Revenue Recognition

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions and grants received with donor and grantor stipulations that limit the use of donated assets are treated as temporarily restricted net assets. When the purpose of the restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the combining statement of activities as net assets released from restrictions. All donor restricted contributions and grants whose restrictions are met in the same fiscal year as the donation is received are recorded as unrestricted support.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2013 AND 2012

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenue Recognition (Continued)

Grants or contributions restricted for the purpose of acquiring or constructing long-lived assets are recorded as temporarily restricted net assets until the long-lived asset is acquired or constructed; at such time the net assets are released from the restriction and reclassified to unrestricted net assets. Absent donor restrictions as to how long long-lived assets must be maintained, expirations of donor restrictions are reported when donated or acquired long-lived assets are placed in service.

Contributions subject to donor-imposed restrictions that they must be maintained permanently are treated as permanently restricted net assets. The donor of those assets permits the use of income earned on related investments for general purposes.

Donated Services

A substantial number of volunteers have made significant contributions of their time to support the programs of the Center. The Center has recorded the revenue and expense relating to medical services and dental services donated by physicians and dentists. The value of these services recorded in the accompanying combining financial statements amounted to \$2,213,113 and \$2,489,463 for the years ended December 31, 2013 and 2012, respectively.

The value of all other volunteer hours has not been recorded in the accompanying combining financial statements. However, management estimates that the fair value of these services contributed to the Center during the years ended December 31, 2013 and 2012 amounted to \$1,014,888 and \$1,023,328, respectively.

Income Taxes

The Internal Revenue Service has determined that the Center and Foundation are exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. The Center and Foundation are not-for-profit Florida corporations and, therefore, are not subject to state income taxes. Donations to the Center and Foundation qualify as a charitable contribution.

Under the Income Taxes Topic of the FASB Accounting Standards Codification, the Center and Foundation have reviewed and evaluated the relevant technical merits of each of its tax positions in accordance with accounting principles generally accepted in the United States of America for accounting for uncertainty in income taxes, and determined that there are no uncertain tax positions that would have a material impact on the combining financial statements.

The Center and Foundation file tax returns in the U.S. federal jurisdiction. The tax periods open to examination by the major taxing jurisdictions to which the Center and Foundation are subject include the years ended December 31, 2010 through December 31, 2013.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2013 AND 2012

Note 1 - Summary of Significant Accounting Policies (Continued)

Functional Allocation of Expenses

The costs of programs and activities have been summarized on a functional basis in the combining statement of activities. Accordingly, certain costs have been allocated among the program and supporting services benefited.

Trust Receivable, Net

In 1998, the Center was listed as a beneficiary of a trust agreement (the Trust). The agreement states that 22% of the Trust's annual net income will be distributed to the Center for a period of 50 years. In the year which includes the 50th anniversary of the donor's date of death (Year 2048), the Trust will terminate and the Center will receive 25% of the remaining principal and any accrued income. The trust receivable, discounted to present value at a rate of 1.70%, totaled \$648,139 and \$581,527 as of December 31, 2013 and 2012, respectively. Distributions received from the Trust in 2013 and 2012 totaled \$45,883 and \$45,052, respectively.

Split Interest Agreements

The Foundation is a beneficiary of a perpetual trust agreement whereby the Foundation has the irrevocable right to receive the income earned on trust assets in perpetuity. The principal may be distributed pursuant to the discretion of the trustee. Also, the Foundation and Center entered into a charitable remainder unitrust, and a gift annuity, whereby the donor's designated beneficiary receives payments for the remainder of their life with any remainder at death reverting to the Foundation and Center. The amount of contribution recorded as revenue is the fair value of the trust assets and is classified as temporarily restricted support. The Center and Foundation did not recognize a contribution during 2013 or 2012.

Bequests

The Organization has been named beneficiary in a number of bequests. Bequests that have not been recorded in the accompanying combining financial statements are those where the donors' wills have not yet been declared valid by the probate court and the value of the amounts to be received is not yet determinable.

Interfund Charges

During the course of the year, certain programs require the use of the Center's facilities. Each program is charged, based on use and pre-established fees that reflect the costs of operations.

Financial Instruments Not Measured at Fair Value

Certain of the Center's and Foundation's financial instruments are not measured at fair value on a recurring basis. However, they are recorded at amounts that approximate fair value due to their liquid or short-term nature. Such financial assets and financial liabilities include cash and cash equivalents, grants and other receivables, prepaid expenses, accounts payable, accrued expenses and refundable advances.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2013 AND 2012

Note 1 - Summary of Significant Accounting Policies (Continued)

Subsequent Events

The Organization has evaluated all subsequent events through the date these combining financial statements were available to be issued, April 25, 2014, and have determined there are no subsequent events that require disclosure.

Reclassifications

To facilitate comparison of financial data, certain amounts in the 2012 combining financial statements have been reclassified to conform to the 2013 reporting presentation. Such reclassifications had no effect on the change in net assets previously reported.

Note 2 - Investments

Investments are recorded in the accompanying combining financial statements at fair market value. The combined cost, market value and provision for unrealized gains on investments in the aggregate are summarized as follows at December 31:

	2013		
	Cost	Market Value	Provision for Unrealized Gains
Certificates of deposits	\$ 20,100	\$ 20,100	\$ -
Common stocks	579,104	860,007	280,903
Mutual funds	5,004,973	5,570,726	565,753
Corporate obligations	61,777	65,746	3,969
U.S. government and agency obligations	106,720	108,345	1,625
	\$ 5,772,674	\$ 6,624,924	\$ 852,250

	2012		
	Cost	Market Value	Provision for Unrealized Gains
Certificates of deposits	\$ 20,070	\$ 20,070	\$ -
Common stocks	526,047	658,293	132,246
Mutual funds	4,865,483	5,188,893	323,410
Corporate obligations	138,077	146,252	8,175
U.S. government and agency obligations	129,195	136,630	7,435
	\$ 5,678,872	\$ 6,150,138	\$ 471,266

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2013 AND 2012

Note 2 - Investments (Continued)

For the year ended December 31, 2013, the Center's total investment components of cost, market value and provision for unrealized gains equaled \$355,751, \$392,196 and \$36,445, respectively. The Foundation's total investment components of cost, market value and provision for unrealized gain equaled \$5,416,923, \$6,232,728 and \$815,805, respectively.

For the year ended December 31, 2012, the Center's total investment components of cost, market value and provision for unrealized gains equaled \$453,375, \$494,616 and \$41,241, respectively. The Foundation's total investment components of cost, market value and provision for unrealized gain equaled \$5,225,497, \$5,655,522 and \$430,025, respectively.

The Center recognized unrealized gains (losses) on investments of \$(4,796) and \$23,969 for the years ending December 31, 2013 and 2012 respectively, and realized gains of \$12,313 and \$14,965 for the years ending December 31, 2013 and 2012, respectively.

The Foundation recognized unrealized gains on investments of \$385,780 and \$318,773 for the years ending December 31, 2013 and 2012, respectively, and realized gains of \$119,217 and \$65,300 for the years ending December 31, 2013 and 2012, respectively.

Note 3 - Fair Value of Financial Assets and Liabilities

The Organization values certain assets and liabilities in accordance with the Fair Value Measurements and Disclosures Topic of the FASB Accounting Standards Codification. The Fair Value Measurements and Disclosures Topic provides enhanced guidance for using fair value to measure assets and liabilities and clarifies the principle that fair value should be based on the assumptions market participants would use when pricing the assets or liabilities and establishes a hierarchy that prioritizes the information used to develop those assumptions. The Organization has adopted Accounting Standards Update No. 2010-06, Improving Disclosures about Fair Value Measurements, which requires the Organization to present fair value measurements separately for each class of assets and liabilities held as of December 31, 2013 and 2012.

The following table presents information about the classes of assets and liabilities that are measured at fair value on a recurring basis as of December 31, 2013 and 2012, and indicates the fair value hierarchy of the valuation techniques used to determine such fair value. The three levels for measuring fair value are based on the reliability of inputs and are as follows:

Level 1 - unadjusted quoted prices in active markets for identical assets or liabilities, such as publicly traded equity securities.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2013 AND 2012

Note 3 - Fair Value of Financial Assets and Liabilities (Continued)

Level 2 - inputs other than quoted prices included in Level 1 that are observable, either directly or indirectly. Such inputs may include quoted prices for similar assets, observable inputs other than quotes prices (interest rates, yield curves, etc.), or inputs derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - inputs are unobservable data points for the asset or liability, and include situations where there is little, if any, market activity for the asset or liability. The inputs reflect the Organization's assumptions based on the best information available in the circumstance.

For the year ended December 31, 2013:

Description	Balance 12/31/13	Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments				
Common stock				
U.S. large cap	\$ 814,112	\$ 814,112		\$
U.S. mid cap	45,895	45,895		
Total common stock	<u>860,007</u>	<u>860,007</u>	-	-
Mutual funds - equity				
U.S. large cap	894,261	894,261		
U.S. mid cap	309,176	309,176		
U.S. small cap	145,571	145,571		
International developed	948,332	948,332		
International emerging	355,856	355,856		
Mutual funds - fixed income				
Intermediate term bond	1,215,056	1,215,056		
High yield bond	603,942	603,942		
Inflation-protected bond	122,432	112,432		
Ultra-short bond	626,636	626,636		
U.S. government bond	55,783	55,783		
Mutual funds - asset-backed				
Global real estate	46,697	46,697		
Commodities	246,984	246,984		
Total mutual funds	<u>\$ 5,570,726</u>	<u>\$ 5,570,726</u>	-	-

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2013 AND 2012

Note 3 - Fair Value of Financial Assets and Liabilities (Continued)

For the year ended December 31, 2013
(Continued):

Fair Value Measurements at Reporting Date Using

Description	Balance 12/31/13	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Corporation obligations U.S. government and agency obligations	\$ 65,746	\$	\$ 65,746	\$
Certificate of deposits	108,345		108,345	
Total investments	<u>6,624,924</u>	<u>6,430,733</u>	<u>194,191</u>	<u>-</u>
Contributions receivable from split interest agreements	139,551			139,551
Beneficial interest in perpetual trust	174,779			174,779
Trust receivable, net	648,139			648,139
Total assets and liabilities at fair value	<u>\$ 7,587,393</u>	<u>\$ 6,430,733</u>	<u>\$ 194,191</u>	<u>\$ 962,469</u>

For the year ended December 31, 2012:

Fair Value Measurements at Reporting Date Using

Description	Balance 12/31/12	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments				
Common stock				
U.S. large cap	\$ 623,438	\$ 623,438		\$
U.S. mid cap	26,619	26,619		
International developed	8,236	8,236		
Total common stock	<u>\$ 658,293</u>	<u>\$ 658,293</u>	<u>\$ -</u>	<u>\$ -</u>

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2013 AND 2012

Note 3 - Fair Value of Financial Assets and Liabilities (Continued)

For the year ended December 31, 2012: (Continued)	Fair Value Measurements at Reporting Date Using			
Description	Balance 12/31/12	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds - <i>equity</i>				
U.S. large cap	\$ 839,417	\$ 839,417		\$
U.S. mid cap	276,200	276,200		
International developed	652,955	652,955		
International emerging	343,915	343,915		
Mutual funds - <i>fixed income</i>				
Intermediate term bond	1,284,965	1,284,965		
High yield bond	664,898	664,898		
Inflation-protected bond	118,595	118,595		
Ultra-short bond	626,550	626,550		
U.S. government bond	57,211	57,211		
Mutual funds - <i>asset-backed</i>				
Global real estate	64,367	64,367		
Commodities	259,820	259,820		
Total mutual funds	<u>5,188,893</u>	<u>5,188,893</u>	-	-
Corporation obligations	146,252		146,252	
U.S. government and agency obligations	136,630		136,630	
Certificate of deposits	20,070		20,070	
Total investments	<u>6,150,138</u>	<u>5,847,186</u>	<u>302,952</u>	-
Contributions receivable from split interest agreements	114,227			114,227
Beneficial interest in perpetual trust	159,792			159,792
Trust receivable, net	581,527			581,527
Total assets and liabilities at fair value	<u>\$ 7,005,684</u>	<u>\$ 5,847,186</u>	<u>\$ 302,952</u>	<u>\$ 855,546</u>

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2013 AND 2012

Note 3 - Fair Value of Financial Assets and Liabilities (Continued)

Level 3 assets represent interests in assets or non-liquid assets. The change in fair value of the Organization's assets valued using significant unobservable inputs (level 3) is shown below:

	Contribution receivable from split interest agreements	Beneficial interest in perpetual trust	Trust receivable, net	Annuity liability	Total
Balance, 12/31/2011	\$ 107,613	\$ 152,104	\$ 545,660	\$ 2,964	\$ 808,341
Change in value	6,614	7,688	80,919	(2,964)	92,257
Distributions received			(45,052)		(45,052)
Balance, 12/31/2012	<u>114,227</u>	<u>\$ 159,792</u>	<u>\$ 581,527</u>	<u>\$ -</u>	<u>\$ 855,546</u>
Change in value	25,324	14,987	112,495		152,806
Distributions received			(45,883)		(45,883)
Balance, 12/31/2013	<u>\$ 139,551</u>	<u>\$ 174,779</u>	<u>\$ 648,139</u>	<u>\$ -</u>	<u>\$ 962,469</u>

The fair value of level three assets and liabilities are based on the fair value of the underlying assets. Where applicable, distributions and payments are based on terms of the underlying agreements and have been discounted to present value at a rate of 2.0% and 1.2% for the years ended December 31, 2013 and 2012, respectively. All changes in value in such assets and liabilities are included in the combining statement of activities as change in value of split interest agreements and change in value of trust receivable.

Note 4 - Property and Equipment

Property and equipment consists of the following as of December 31:

Center:	2013	2012
Land, buildings and improvements	\$ 7,875,740	\$ 7,820,940
Equipment and transportation vehicles	1,474,559	1,501,911
Furniture and fixtures	166,416	171,119
Leasehold improvements	829,020	324,265
	<u>10,345,735</u>	<u>9,818,235</u>
Less accumulated depreciation and amortization	(5,958,790)	(5,651,792)
Center property and equipment, net	<u>4,386,945</u>	<u>4,166,443</u>

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2013 AND 2012

Note 4 - Property and Equipment (Continued)

Foundation:	2013	2012
Computer and phone equipment	19,897	19,897
Furniture and fixtures	6,265	6,265
	26,162	26,162
Less accumulated depreciation and amortization	(26,162)	(26,162)
Foundation property and equipment, net	-	-
Combined property and equipment, net	\$ 4,386,945	\$ 4,166,443

Depreciation expense for the years ended December 31, 2013 and 2012 amounted to \$373,724 and \$399,239, respectively.

Note 5 - Board Designated Net Assets

The Board has designated unrestricted net assets as of December 31, for the following purposes:

Center:	2013	2012
Operating reserve	\$ 394,388	\$ 601,377
Property and equipment - reserve	525,175	370,900
Cash match for federal and state contracts	11,713	8,273
Enrichment fund	11,588	11,588
Camera club	421	421
Subtotal	943,285	992,559
Foundation:		
Endowment	3,906,359	3,720,128
Combined Board designated assets	\$ 4,849,644	\$ 4,712,687

During 2000, the Foundation's Board decided to designate its net assets as a board designated endowment. Five percent (5%) of the endowment will be contributed annually to the Center. The Foundation contributed \$331,902 and \$308,836 to the Center during the years ended December 31, 2013 and 2012, respectively.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2013 AND 2012

Note 6 - Temporarily Restricted Net Assets

Temporarily restricted net assets are restricted for the following purposes at December 31:

Center:	2013	2012
Beauty and the bench	\$ 4,941	\$ 4,941
Community engagement - Charlotte	8,791	14,712
Community engagement - Lee	1,000	2,000
Community engagement - Sarasota	-	1,101
Doorways	30,650	31,580
Emergency fund	127	125
Fundraising - Sarasota	5,144	-
Healthy aging services - Collier	40,691	92,303
Healthy aging services - Lee	3,596	4,575
Healthy aging services - Sarasota	1,114,567	1,007,950
Hurricane relief	1,471	1,471
Nutrition services - Lee	6,878	2,201
Nutrition services - Sarasota	5,325	5,463
Fundraising - Lee	500	-
Supportive aging services - Sarasota	54,152	24,547
Supportive aging services - Desoto	5,176	7,264
Corporate Administration - Sarasota	7,959	168,559
Subtotal	1,290,968	1,368,792
 Foundation:		
Health services	4,152	4,152
Venice senior center	521,458	533,133
Sarasota senior center	443,426	443,426
Venice transportation	65,927	76,802
Collier nutrition	10,325	10,325
Contributions receivable from split interest agreements	139,551	114,227
Beneficial interest in perpetual trust	174,779	159,792
Center for healthy aging	1,220,385	1,239,710
Naples health services	15,000	15,000
Lee county adult services	102,974	102,974
Transportation services - Sarasota	207,112	208,362
Subtotal	2,905,089	2,907,903
Combined temporarily restricted net assets	\$ 4,196,057	\$ 4,276,695

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2013 AND 2012

Note 7 - Permanently Restricted Net Assets

Permanently restricted net assets are restricted for the following purposes at December 31:

Center:	2013	2012
Emergency funds	\$ 34,148	\$ 34,148
Subtotal	<u>34,148</u>	<u>34,148</u>
Foundation:		
Health services	10,000	10,000
Dr. Arthur Sandler Dental Endowment	14,609	-
Subtotal	<u>24,609</u>	<u>10,000</u>
Combined permanently restricted net assets	<u>\$ 58,757</u>	<u>\$ 44,148</u>

Note 8 - Net Assets Released from Restrictions

Net assets released from donor restriction by incurring expenses satisfying the restricted purposes were as follows for the year ended December 31:

Center:	2013	2012
Beauty and the bench	\$ -	\$ 37
Community engagement - Sarasota	1,101	844
Community engagement - Charlotte	5,922	1,000
Corporate administration - Sarasota	160,600	-
Community engagement - Lee	1,000	-
Doorways	931	377
Fundraising - Sarasota	-	11,650
Healthy aging services - Collier	62,962	85,568
Healthy aging services - Lee	4,417	14,703
Healthy aging services - Sarasota	198,815	134,648
Nutrition services - Lee	-	11,520
Nutrition services - Sarasota	2,638	6,520
Supportive aging services - Sarasota	20,520	20,352
Supportive aging services - Lee	-	9,558
Supportive aging services - Desoto	2,088	-
Total	<u>\$ 460,994</u>	<u>\$ 296,777</u>

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2013 AND 2012

Note 8 - Net Assets Released from Restrictions (Continued)

Foundation:	2013	2012
Venice senior center	\$ 11,676	\$ -
Center for healthy aging	19,425	-
Sarasota senior center	-	17,041
Venice transportation	10,875	7,485
Sarasota transportation	1,250	-
Total	\$ 43,226	\$ 24,526

Note 9 - Operating Lease Commitments

The Center has lease agreements with three municipalities for the rental of real property on which the Center has constructed its facilities and a building used to conduct its operations. One agreement requires the Center to pay the municipality one dollar per year until the agreement expires in the year 2037. Two other agreements include rent-free terms, one for an indefinite period of time and one on an annual renewal basis. The fair market value of the leasehold agreements is not determinable and therefore has not been recorded in these combining financial statements.

The Center leases certain equipment, as well as space in various locations in three counties in the State of Florida. Some of the lease agreements are for a term of one year and are renewed on an annual basis. Rent expense amounted to \$204,720 and \$195,163 for the years ended December 31, 2013 and 2012, respectively.

Minimum annual rental payments for leases in effect at December 31, 2013 and in the aggregate are as follows:

2014	\$ 156,766
2015	85,217
2016	
2017	
2018	
Thereafter	19
Total	\$ 242,005

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2013 AND 2012

Note 10 - Pension Plan

The Center has a defined contribution pension plan. The plan covers all full-time employees who are at least 21 years of age and have completed one year of service. The Center makes monthly contributions to the plan equal to 4% of each covered employee's compensation. In addition, the Center will match the lesser of 1/2 of the employee's deferral percentage up to 4%, or 2% of the employee's compensation. Eligible employees may contribute between 2% and 20% of their compensation. The Center's contribution to the plan for the years ended December 31, 2013 and 2012 amounted to \$162,675 and \$174,278, respectively.

Note 11 - Concentrations of Risk

Financial instruments which potentially subject the Center and Foundation to concentrations of credit risk consist of cash and cash equivalents. Cash accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC). The Center and Foundation have not experienced any losses in such accounts and does not believe it is exposed to any significant credit risk on cash and cash equivalents, which at times, exceeds federally insured limits.

The Organization invests in a variety of investment vehicles that are exposed to interest rate, market, credit, and other risks depending on the nature of the specific investment. Accordingly, it is reasonably possible that these factors will result in changes in the value of the Organization's investments, which could materially affect the amounts reported in the combining financial statements.

Note 12 - Endowments

As of December 31, 2013 and 2012, the Foundation's endowment consisted of funds designated by the Board of Governors to function as an endowment (quasi-endowments). As required by generally accepted accounting principles, net assets associated with endowment funds, including quasi-endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Return Objectives and Risk Parameters

The Foundation has adopted investment and spending policies for endowment assets that attempt to generate growth of the assets over the long-term horizon sufficient to provide endowment funding for Senior Friendship Centers, Inc.'s operations. The endowment assets are invested in a manner that is intended to earn a target return rate between 6% - 8%. Furthermore, the objective is to earn a long-term rate of return that is at least 4% greater than the rate of inflation as measured by the Consumer Price Index, while assuming a conservative to moderate risk tolerance. Actual returns in any given year may vary from this amount.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2013 AND 2012

Note 12 - Endowments (Continued)

Strategies Employed for Achieving Objectives

To satisfy its long-term rate of return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through capital appreciation and a current yield. The Foundation targets a diversified asset allocation that focuses on maximizing returns within reasonable and prudent levels of risk, while minimizing the costs of administering and managing the portfolio.

Spending Policy

Five percent (5%) of the endowment will be contributed annually to the Center, as reported in the prior year's audit report. In establishing this policy, the Foundation expects the current spending policy to allow its endowment to grow between 1% - 3%, and continue to generate sufficient income and maintain sufficient liquidity to fund the annual operating budget of the Foundation.

SUPPLEMENTAL INFORMATION

SENIOR FRIENDSHIP CENTERS, INC.
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED DECEMBER 31, 2013

<u>Grantor/Program Title</u>	<u>Federal CFDA Number/ State CSFA Number</u>
Federal Contracts and Grants	
Aging Cluster	
<u>U.S. Department of Health and Human Services</u>	
Passed through the State of Florida Department of Elder Affairs - Area Agency on Aging of Southwest Florida Older Americans Act:	
Special Programs for the Aging (Title III-B) Supportive Services - Sarasota County	93.044
Special Programs for the Aging (Title III-B) Supportive Services - Desoto County	93.044
Special Programs for the Aging (Title III-B) Supportive Services - Lee County	93.044
Special Programs for the Aging (Title III-B) Supportive Services - Charlotte County	93.044
(Title III-C-1) Nutrition Services - Sarasota County	93.045
Special Programs for the Aging (Title III-C-1) Nutrition Services - Desoto County	93.045
Special Programs for the Aging (Title III-C-1) Nutrition Services - Lee County	93.045
Special Programs for the Aging (Title III-C-1) Nutrition Services - Charlotte County	93.045
Special Programs for the Aging (Title III-C-2) Nutrition Services - Charlotte County	93.045
Special Programs for the Aging (Title III-C-2) Nutrition Services - Sarasota County	93.045
Special Programs for the Aging (Title III-C-2) Nutrition Services - Desoto County	93.045
Special Programs for the Aging (Title III-C-2) Nutrition Services - Lee County	93.045
Special Programs for the Aging (Title III-C-2) Nutrition Services - Charlotte County	93.045
<u>U.S. Department of Agriculture</u>	
Passed through the State of Florida Department of Elder Affairs - Area Agency on Aging of Southwest Florida Older Americans Act:	
Nutrition Services Incentive - Sarasota County	93.053
Nutrition Services Incentive - Desoto County	93.053
Nutrition Services Incentive - Lee County	93.053
Nutrition Services Incentive - Charlotte County	93.053
Total Aging Cluster	

<u>Grant/Contract Number</u>	<u>Federal Expenditures</u>	<u>State Expenditures</u>	<u>Total Expenditures</u>
210, 211, 212, 217.13	\$ 209,472	\$	\$ 209,472
210, 211, 212, 217.13	20,227		20,227
210, 211, 212, 217.13	174,793		174,793
210, 211, 212, 217.13	<u>27,353</u>		<u>27,353</u>
	<u>431,845</u>	<u>-</u>	<u>431,845</u>
210, 211, 212, 217.13	311,375		311,375
210, 211, 212, 217.13	22,543		22,543
210, 211, 212, 217.13	463,935		463,935
210, 211, 212, 217.13	205,726		205,726
210, 211, 212, 217.13	5,500		5,500
210, 211, 212, 217.13	266,888		266,888
210, 211, 212, 217.13	66,327		66,327
210, 211, 212, 217.13	417,722		417,722
210, 211, 212, 217.13	<u>109,686</u>		<u>109,686</u>
	<u>1,869,702</u>	<u>-</u>	<u>1,869,702</u>
NSIP 210, 211, 212, 217.13	55,837		55,837
NSIP 210, 211, 212, 217.13	7,735		7,735
NSIP 210, 211, 212, 217.13	86,877		86,877
NSIP 210, 211, 212, 217.13	<u>29,624</u>		<u>29,624</u>
	<u>180,073</u>	<u>-</u>	<u>180,073</u>
	<u>\$ 2,481,620</u>	<u>\$ -</u>	<u>\$ 2,481,620</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)

YEAR ENDED DECEMBER 31, 2013

<u>Grantor/Program Title</u>	<u>Federal CFDA Number/ State CSFA Number</u>
Federal Contracts and Grants (Continued)	
<u>U.S. Department of Health and Human Services</u>	
Passed through the State of Florida Department of Elder Affairs - Area Agency on Aging of Southwest Florida Older Americans Act:	
National Family Caregiver Support (Title III-E) Caregiver Support - Sarasota County	93.052
National Family Caregiver Support (Title III-E) Caregiver Support - Desoto County	93.052
National Family Caregiver Support (Title III-E) Caregiver Support - Lee County	93.052
 <u>Corporation for National and Community Service</u>	
Retired and Senior Volunteer Program - Sarasota County	94.002
Retired and Senior Volunteer Program - Lee County	94.002
Retired and Senior Volunteer Program - Charlotte County	94.002
 <u>Department of Homeland Security</u>	
Emergency Food and Shelter National Board Program	97.024
 AmeriCorps	 94.006
 <u>Passed through the State of Florida Department of Education</u>	
Child and Adult Care Food Program	10.558
Child and Adult Care Food Program	10.558
 Total Federal Contracts and Grants	
 State Contracts and Grants	
 <u>State of Florida Department of Elder Affairs</u>	
Passed through Area Agency on Aging of Southwest Florida	
Home Care for the Elderly - Sarasota County	65.001
Home Care for the Elderly - Desoto County	65.001
Home Care for the Elderly - Lee County	65.001
 Alzheimer's Respite Services / Special Projects - Sarasota County	 65.004
Alzheimer's Respite Services / Special Projects - Desoto County	65.004
Alzheimer's Respite Services / Special Projects - Lee County	65.004

<u>Grant/Contract Number</u>	<u>Federal Expenditures</u>	<u>State Expenditures</u>	<u>Total Expenditures</u>
210, 211, 212, 217.13	\$ 149,697	\$	\$ 149,697
210, 211, 212, 217.13	18,513		18,513
210, 211, 212, 217.13	<u>155,359</u>	<u> </u>	<u>155,359</u>
	<u>323,569</u>	<u> -</u>	<u>323,569</u>
11SRSFL004	97,283		97,283
11SRSFL003	47,992		47,992
10SRSFL009	<u>13,541</u>	<u> </u>	<u>13,541</u>
	<u>158,816</u>	<u> -</u>	<u>158,816</u>
N/A	<u>2,656</u>	<u> </u>	<u>2,656</u>
N/A	<u>97,643</u>	<u> </u>	<u>97,643</u>
Y3002	13,263		13,263
Y4002	<u>4,996</u>	<u> </u>	<u>4,996</u>
	<u>18,259</u>	<u> -</u>	<u>18,259</u>
	<u>3,082,563</u>	<u> -</u>	<u>3,082,563</u>
HCE 210, 211, 212.12		25,292	25,292
HCE 210, 211, 212.12		2,341	2,341
HCE 210, 211, 212.12	<u> </u>	<u>77,818</u>	<u>77,818</u>
	<u> -</u>	<u>105,451</u>	<u>105,451</u>
ADI 210, 211, 212.12		169,363	169,363
ADI 210, 211, 212.12		19,814	19,814
ADI 210, 211, 212.12	<u> </u>	<u>176,624</u>	<u>176,624</u>
	\$ <u> -</u>	\$ <u>365,801</u>	\$ <u>365,801</u>

SENIOR FRIENDSHIP CENTERS, INC.
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
 YEAR ENDED DECEMBER 31, 2013

<u>Grantor/Program Title</u>	<u>Federal CFDA Number/ State CSFA Number</u>
State Contracts and Grants (Continued)	
Respite for Elders Living in Everyday Families - RELIEF	65.006
Community Care for the Elderly - Sarasota County	65.010
Community Care for the Elderly - Desoto County	65.010
Community Care for the Elderly - Lee County	65.010
Total State Contracts and Grants	
Total Federal and State Contracts and Grants	

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal and state granting activity of Senior Friendship Centers, Inc. and is presented on the Generally Accepted Accounting Principles basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and the provisions of the Florida Single Audit Act in accordance with Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

<u>Grant/Contract Number</u>	<u>Federal Expenditures</u>	<u>State Expenditures</u>	<u>Total Expenditures</u>
Relief 211.13	<u>-</u>	<u>22,939</u>	<u>22,939</u>
		<u>22,939</u>	<u>22,939</u>
CCE 210, 211, 212.12		1,020,660	1,020,660
CCE 210, 211, 212.12		179,850	179,850
CCE 210, 211, 212.12	<u>-</u>	<u>1,140,663</u>	<u>1,140,663</u>
		<u>2,341,173</u>	<u>2,341,173</u>
	<u>-</u>	<u>2,835,364</u>	<u>2,835,364</u>
	<u>\$ 3,082,563</u>	<u>\$ 2,835,364</u>	<u>\$ 5,917,927</u>

CONTRACT COMPLIANCE

**Senior Friendship Centers, Inc.
Schedule of Findings and Questioned Costs
Year Ended December 31, 2013**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? _____ yes x no
- Significant deficiency(ies) identified? _____ yes x none reported

Noncompliance material to financial statements noted?

_____ yes x no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ yes x no
- Significant deficiency(ies) identified? _____ yes x none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?

_____ yes x no

Senior Friendship Centers, Inc.
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2013

Section I - Summary of Auditor's Results

Identification of major programs and major projects:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
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93.044, 93.045, 93.053	The Aging Cluster
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<u>CSFA Number(s)</u>	<u>Name of State Project</u>
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65.010	Community Care for the Elderly
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Dollar threshold used to distinguish between type A and type B Federal programs: \$ 300,000

Dollar threshold used to distinguish between type A and type B State projects: \$ 300,000

Auditee qualified as low-risk auditee? x yes no

Section II - Financial Statement Findings

None

Senior Friendship Centers, Inc.
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2013

Section III - Federal and State Award Findings and Questioned Costs

None

Section IV - Summary Schedule of Prior Year Findings and Questioned Costs

None

Section V - Other

No management letter is required because there were no findings to be reported in a management letter as required by Section 215.97(8)(f) and 215.97(9)(d) of the Florida Statutes, Auditor General Rule 10.544(1)(e) or 10.656(3)(e).

Kerkering, Barberio & Co.
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

The Board of Governors
Senior Friendship Centers, Inc.

We have audited the combining financial statements of Senior Friendship Centers, Inc. (Center) and Senior Friendship Centers Foundation, Inc. (Foundation) as of and for the years ended December 31, 2013 and 2012, and have issued our report thereon dated April 25, 2014. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of the Florida Single Audit Act in accordance with Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the combining financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's combining financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's combining financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sarasota, Florida
April 25, 2014

Herbert R. Perkins & Co.

Kerkring, Barberio & Co.
Certified Public Accountants

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND
STATE PROJECT AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND THE
FLORIDA SINGLE AUDIT ACT**

INDEPENDENT AUDITOR'S REPORT

The Board of Governors
Senior Friendship Centers, Inc.

Report on Compliance for Each Major Federal Program and State Project

We have audited Senior Friendship Centers, Inc.'s compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement and the provisions of the Florida Single Audit Act in accordance with Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes that could have a direct and material effect on each of the Organization's major federal programs and state projects for the year ended December 31, 2013. The Organization's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs and state projects.

Our responsibility is to express an opinion on compliance for each of the Organization's major federal programs and state projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of the Florida Single Audit Act in accordance with Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes, and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards, OMB Circular A-133 and the provisions of the Florida Single Audit Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program and state project occurred. An audit includes examining, on a test basis, evidence about the Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Organization's compliance.

Opinion on Each Major Federal Program and State Project

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended December 31, 2013.

Report on Internal Control Over Compliance

Management of the Organization is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Organization's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program and state project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and state project and to test and report on internal control over compliance in accordance with OMB Circular A-133 and the Florida Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and the Florida Single Audit Act. Accordingly, this report is not suitable for any other purpose.

Sarasota, Florida
April 25, 2014

Berkering Baskin & Co.

SCHEDULE OF LOCAL ASSISTANCE AND PRIVATE GRANTS

Kerkering, Barberio & Co.
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTAL INFORMATION

The Board of Governors
Senior Friendship Centers, Inc.

Our audits were conducted for the purpose of forming an opinion on the basic combining financial statements of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc. as a whole. The accompanying Schedule of Local Assistance and Private Grants for the year ended December 31, 2013 is presented for purposes of additional analysis and is not a required part of the combining financial statements. Such information is the responsibility of the Organization's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the basic combining financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combining financial statements or to the combining financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United State of America. In our opinion, the information is fairly stated in all material respects in relation to the basic combining financial statements as a whole.

Sarasota, Florida
April 25, 2014

Kerkering Barberio & Co.

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF LOCAL ASSISTANCE AND PRIVATE GRANTS

YEAR ENDED DECEMBER 31, 2013

<u>Grantor/Program Title</u>	<u>Grant/Contract Number</u>	<u>Local Assistance</u>	<u>Private Grant Revenue</u>	<u>Total</u>
Local Assistance and Private Grants				
<u>Charlotte County</u> Nutrition	N/A	\$ <u>11,495</u>	\$ <u> </u>	\$ <u>11,495</u>
<u>City of Punta Gorda</u> Nutrition	N/A	<u>3,000</u>	<u> </u>	<u>3,000</u>
<u>Lee County</u> Partnering For Results	6206, 6635	<u>98,210</u>	<u> </u>	<u>98,210</u>
<u>Sarasota County</u> Contracted Human Services	2013-202, 2014-206	<u>319,931</u>	<u> </u>	<u>319,931</u>
<u>Desoto County</u> Special Programs for the Aging (Title III-C-2) - Nutrition Services	N/A	<u>9,500</u>	<u> </u>	<u>9,500</u>
<u>United Way</u> Charlotte	N/A	9,332		9,332
Collier	N/A	22,500		22,500
Desoto	N/A	1,000		1,000
Lee	N/A	91,748		91,748
Sarasota	N/A	46,054		46,054
South Sarasota	N/A	<u>10,708</u>		<u>10,708</u>
		<u>181,342</u>	<u> </u>	<u>181,342</u>
<u>Arline S. Quinn Foundation</u> Venice Health Services	N/A	<u> </u>	<u>15,000</u>	<u>15,000</u>
<u>Community Foundation of Sarasota County</u> Season of Sharing	N/A		100,000	100,000
Catlin Holiday Needs	N/A		10,000	10,000
Bob and Hope Black Fund	N/A		10,000	10,000
Verna L. Grauel Fund	N/A		8,000	8,000
		<u> </u>	<u>128,000</u>	<u>128,000</u>
<u>Roberta L. Sudakoff Foundation</u> Sarasota Living Room - Renovate and Upgrade	N/A	<u> </u>	<u>125,000</u>	<u>125,000</u>
<u>India Benton Lesser Foundation</u> Creative Arts Program	N/A	\$ <u> </u>	\$ <u>2,000</u>	\$ <u>2,000</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF LOCAL ASSISTANCE AND PRIVATE GRANTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2013

<u>Grantor/Program Title</u>	<u>Grant/Contract Number</u>	<u>Local Assistance</u>	<u>Private Grant Revenue</u>	<u>Total</u>
Local Assistance and Private Grants				
<u>Jerome & Mildred Paddock Foundation</u> North Sarasota Senior Centers	N/A	\$ _____	\$ <u>7,500</u>	\$ <u>7,500</u>
<u>Linnie E. Dalbeck Memorial Foundation</u> Renovation of Activity Room	N/A	_____	<u>25,000</u>	<u>25,000</u>
<u>Bon Secours</u> Venice Health Services	N/A	_____	<u>15,000</u>	<u>15,000</u>
<u>Patterson Foundation</u> Legacy of Valor	N/A	_____	<u>35,000</u>	<u>35,000</u>
<u>Plantation Foundation</u> Caregiver Resource Center	N/A	_____	<u>2,221</u>	<u>2,221</u>
<u>Sarasota Convention and Visitors Bureau</u> Road Scholar	N/A	_____	<u>3,092</u>	<u>3,092</u>
<u>Sarasota Memorial Healthcare Foundation</u> System of Care - Electronic Medical Implementation	N/A	_____	<u>29,000</u>	<u>29,000</u>
<u>Susan G. Komen for the Cure SWFL</u> Lee Cancer Doesn't Wait	N/A	_____	<u>11,468</u>	<u>11,468</u>
<u>Wilson Wood Foundation</u> Caregiver Resource Center on the Road	N/A	_____	<u>15,000</u>	<u>15,000</u>
<u>Other Private Grants</u>	N/A	_____	<u>47,078</u>	<u>47,078</u>
Total Local Assistance and Private Grants		\$ <u>623,478</u>	\$ <u>460,359</u>	\$ <u>1,083,837</u>

LEE COUNTY SCHEDULES

Kerkering, Barberio & Co.
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTAL INFORMATION

The Board of Governors
Senior Friendship Centers, Inc.

Our audits were conducted for the purpose of forming an opinion on the basic combining financial statements of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc. as a whole. The accompanying Lee County Schedules for the years ended December 31, 2013 and 2012 are presented for purposes of additional analysis and is not a required part of the combining financial statements. Such information is the responsibility of the Organization's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the basic combining financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combining financial statements or to the combining financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United State of America. In our opinion, the information is fairly stated in all material respects in relation to the basic combining financial statements as a whole.

Sarasota, Florida
April 25, 2014

Kerkering Barberio & Co.

SENIOR FRIENDSHIP CENTERS, INC.

CONDENSED BALANCE SHEETS - LEE COUNTY

DECEMBER 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
<u>Assets</u>		
Cash and investments	\$ 240,483	\$ 237,845
Grants and other receivables	535,660	530,571
Prepaid expenses	6,392	5,339
Property and equipment, net	90,403	87,793
Total Assets	<u>\$ 872,938</u>	<u>\$ 861,548</u>
<u>Liabilities and Net Assets</u>		
Accounts payable and accrued expenses	\$ 549,875	\$ 525,070
Refundable advances	<u>107,534</u>	<u>108,579</u>
Total Liabilities	657,409	633,649
Net Assets	215,529	227,899
Total Liabilities and Net Assets	<u>\$ 872,938</u>	<u>\$ 861,548</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF REVENUE AND EXPENSES - LEE COUNTY

YEAR ENDED DECEMBER 31, 2013

	<u>Eldercare Nutrition Services</u>	<u>Supportive Aging Services</u>	<u>Healthy Aging Services</u>	<u>Community Engagement Services</u>
Support and Revenue				
Support				
Contributions	\$ 13,262	\$ 109,813	\$ 658	\$ 54
In-kind contributions			128,500	
Special events revenue				
Federal and state grants/contracts	941,965	1,778,912		47,992
Local assistance	79,620	58,839	29,500	22,000
Private grants			12,468	
Total support	<u>1,034,847</u>	<u>1,947,564</u>	<u>171,126</u>	<u>70,046</u>
Revenue				
Program income	596	31,978	98	
Investment income				
Fees for services	49,270	257,111	31,395	
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>49,866</u>	<u>289,089</u>	<u>31,493</u>	<u>-</u>
Total support and revenue	<u>1,084,713</u>	<u>2,236,653</u>	<u>202,619</u>	<u>70,046</u>
Expenses				
Personnel	418,628	704,832	40,876	42,255
In-kind contribution expense			128,500	
Travel	8,013	22,723	864	2,145
Rent	13,424	15,941	894	483
Communications and utilities	31,666	31,674	3,272	1,307
Printing and supplies	9,259	12,610	22,157	5,431
Food/meals	513,068	8,627	113	
Professional fees and services subcontracts	20,597	1,393,981	6,211	626
Maintenance and repairs	35,994	52,193	3,202	2,135
Insurance	10,937	12,463	699	5,010
Special events expense				
Grant to Foundation and other	1,735	4,146	216	8,025
Total expenses before depreciation and amortization	<u>1,063,321</u>	<u>2,259,190</u>	<u>207,004</u>	<u>67,417</u>
Depreciation and amortization		312	363	
Interfund Charges				
Use of facilities				
AmeriCorps cost share	-	11,225		(11,225)
Total expenses	<u>1,063,321</u>	<u>2,270,727</u>	<u>207,367</u>	<u>56,192</u>
Support and revenue over (under) expenses	<u>\$ 21,392</u>	<u>\$ (34,074)</u>	<u>\$ (4,748)</u>	<u>\$ 13,854</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>Total</u>
\$ 123,787	\$ 6,870	\$	\$ 6,870	\$ 130,657
128,500			-	128,500
-		4,569	4,569	4,569
2,768,869			-	2,768,869
189,959			-	189,959
12,468			-	12,468
<u>3,223,583</u>	<u>6,870</u>	<u>4,569</u>	<u>11,439</u>	<u>3,235,022</u>
32,672	698		698	33,370
-	7		7	7
337,776	(1,102)		(1,102)	336,674
-			-	-
-			-	-
-			-	-
<u>370,448</u>	<u>(397)</u>	<u>-</u>	<u>(397)</u>	<u>370,051</u>
<u>3,594,031</u>	<u>6,473</u>	<u>4,569</u>	<u>11,042</u>	<u>3,605,073</u>
1,206,591	(7,266)		(7,266)	1,199,325
128,500			-	128,500
33,745	1,149		1,149	34,894
30,742	1,314		1,314	32,056
67,919	3,174		3,174	71,093
49,457	1,054		1,054	50,511
521,808	592		592	522,400
1,421,415	2,619		2,619	1,424,034
93,524	3,837		3,837	97,361
29,109	882		882	29,991
-		879	879	879
<u>14,122</u>	<u>3,152</u>	<u>-</u>	<u>3,152</u>	<u>17,274</u>
3,596,932	10,507	879	11,386	3,608,318
675	8,450		8,450	9,125
-			-	-
-			-	-
<u>3,597,607</u>	<u>18,957</u>	<u>879</u>	<u>19,836</u>	<u>3,617,443</u>
\$ <u>(3,576)</u>	\$ <u>(12,484)</u>	\$ <u>3,690</u>	\$ <u>(8,794)</u>	\$ <u>(12,370)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF REVENUE AND EXPENSES - LEE COUNTY

YEAR ENDED DECEMBER 31, 2012

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 9,928	\$ 105,407	\$ 308	\$ 1,808
In-kind contributions			78,125	
Special events revenue				
Federal and state grants/contracts	1,130,114	1,740,774		37,349
Local assistance	78,850	70,108	26,500	15,580
Private grants			19,379	
Total support	<u>1,218,892</u>	<u>1,916,289</u>	<u>124,312</u>	<u>54,737</u>
Revenue				
Program income	5,321	29,119	550	
Investment income				
Fees for services	57,927	352,184	19,433	
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>63,248</u>	<u>381,303</u>	<u>19,983</u>	<u>-</u>
Total support and revenue	<u>1,282,140</u>	<u>2,297,592</u>	<u>144,295</u>	<u>54,737</u>
Expenses				
Personnel	419,116	831,046	35,273	43,981
In-kind contribution expense			78,125	
Travel	8,810	21,504	464	279
Rent	18,397	13,974	551	376
Communications and utilities	32,378	31,830	2,074	971
Printing and supplies	9,861	12,812	14,618	337
Food/meals	632,802	11,366	19	
Professional fees and services subcontracts	16,013	1,291,794	14,267	531
Maintenance and repairs	38,299	56,375	2,490	2,167
Insurance	10,316	12,323	480	5,400
Special events expense				
Grant to Foundation and other	1,592	3,977	189	7,977
Total expenses before depreciation, and amortization	<u>1,187,584</u>	<u>2,287,001</u>	<u>148,550</u>	<u>62,019</u>
Depreciation and amortization	23,055	340		
Interfund Charges				
Use of facilities				
AmeriCorps cost share	3,333	7,367	-	(10,700)
Total expenses	<u>1,213,972</u>	<u>2,294,708</u>	<u>148,550</u>	<u>51,319</u>
Support and revenue over (under) expenses	<u>\$ 68,168</u>	<u>\$ 2,884</u>	<u>\$ (4,255)</u>	<u>\$ 3,418</u>

	<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>Total</u>
\$	117,451	\$ 10,258	\$ 50	\$ 10,308	\$ 127,759
	78,125			-	78,125
	-		8,465	8,465	8,465
	2,908,237			-	2,908,237
	191,038			-	191,038
	19,379	1,551		1,551	20,930
	<u>3,314,230</u>	<u>11,809</u>	<u>8,515</u>	<u>20,324</u>	<u>3,334,554</u>
	34,990			-	34,990
	-			-	-
	429,544			-	429,544
	-	2,544		2,544	2,544
	-			-	-
	-			-	-
	-			-	-
	<u>464,534</u>	<u>2,544</u>	<u>-</u>	<u>2,544</u>	<u>467,078</u>
	<u>3,778,764</u>	<u>14,353</u>	<u>8,515</u>	<u>22,868</u>	<u>3,801,632</u>
	1,329,416	17,080		17,080	1,346,496
	78,125			-	78,125
	31,057	2,856		2,856	33,913
	33,298	856		856	34,154
	67,253	3,669		3,669	70,922
	37,628	1,614		1,614	39,242
	644,187	480		480	644,667
	1,322,605	1,520		1,520	1,324,125
	99,331	2,881		2,881	102,212
	28,519	746		746	29,265
	-		1,991	1,991	1,991
	<u>13,735</u>	<u>3,227</u>		<u>3,227</u>	<u>16,962</u>
	3,685,154	34,929	1,991	36,920	3,722,074
	23,395	8,497		8,497	31,892
	-			-	-
	-			-	-
	<u>3,708,549</u>	<u>43,426</u>	<u>1,991</u>	<u>45,417</u>	<u>3,753,966</u>
\$	<u>70,215</u>	\$ <u>(29,073)</u>	\$ <u>6,524</u>	\$ <u>(22,549)</u>	\$ <u>47,666</u>

SCHEDULES BY COUNTY

Kerkering, Barberio & Co.
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTAL INFORMATION

The Board of Governors
Senior Friendship Centers, Inc.

We have audited the combining financial statements of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc. as of and for the years ended December 31, 2013 and 2012, and have issued our report thereon dated April 25, 2014, which contained an unmodified opinion on those combining financial statements and appears on page 1. Our audits were performed for the purpose of forming an opinion on the combining financial statements as a whole. The accompanying Condensed Balance Sheets by County, Schedule of Revenue and Expenses by County and Schedules of Functional Support, Revenue and Expenses - Sarasota, Desoto, Lee, Collier, Charlotte and Manatee County Divisions for the years ended December 31, 2013 and 2012 which is the responsibility of the Organization's management, are presented for purposes of additional analysis and is not a required part of the combining financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the combining financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Sarasota, Florida
April 25, 2014

Kerkering Barberio & Co.

SENIOR FRIENDSHIP CENTERS, INC.

CONDENSED BALANCE SHEETS BY COUNTY

DECEMBER 31, 2013
(WITH COMPARATIVE TOTALS FOR 2012)

	<u>Sarasota</u>	<u>Desoto</u>	<u>(Audited) Lee</u>
<u>Assets</u>			
Cash and investments	\$ 1,594,113	\$ 231,150	\$ 240,483
Grants and other receivables	695,836	59,981	535,660
Prepaid expenses	149,728	826	6,392
Donated property held for sale			
Trust receivable, net	648,139		
Property and equipment, net	4,186,148	430	90,403
Total Assets	<u>\$ 7,273,964</u>	<u>\$ 292,387</u>	<u>\$ 872,938</u>
<u>Liabilities and Net Assets</u>			
Accounts payable and accrued expenses	\$ 707,006	\$ 71,528	\$ 549,875
Refundable advances	94,506	17,030	107,534
Total Liabilities	<u>801,512</u>	<u>88,558</u>	<u>657,409</u>
Net Assets	<u>6,472,452</u>	<u>203,829</u>	<u>215,529</u>
Total Liabilities and Net Assets	<u>\$ 7,273,964</u>	<u>\$ 292,387</u>	<u>\$ 872,938</u>

<u>Collier</u>	<u>Charlotte</u>	<u>Manatee</u>	<u>2013 Total</u>	<u>2012 Total</u>
\$ (452,584)	\$ 109,814	\$ (1,088)	\$ 1,721,888	\$ 1,705,852
5,926	73,184		1,370,587	1,318,436
8,561	645		166,152	206,181
			-	128,200
			648,139	581,527
108,346	1,618		4,386,945	4,166,443
<u>\$ (329,751)</u>	<u>\$ 185,261</u>	<u>\$ (1,088)</u>	<u>\$ 8,293,711</u>	<u>\$ 8,106,639</u>
\$ 29,881	\$ 61,005	\$	\$ 1,419,295	\$ 1,323,738
			219,070	220,959
<u>29,881</u>	<u>61,005</u>	<u>-</u>	<u>1,638,365</u>	<u>1,544,697</u>
<u>(359,632)</u>	<u>124,256</u>	<u>(1,088)</u>	<u>6,655,346</u>	<u>6,561,942</u>
<u>\$ (329,751)</u>	<u>\$ 185,261</u>	<u>\$ (1,088)</u>	<u>\$ 8,293,711</u>	<u>\$ 8,106,639</u>

SENIOR FRIENDSHIP CENTERS, INC.

CONDENSED BALANCE SHEETS BY COUNTY

DECEMBER 31, 2012
WITH COMPARATIVE TOTALS FOR 2013)

	<u>Sarasota</u>	<u>Desoto</u>	<u>(Audited) Lee</u>
<u>Assets</u>			
Cash and investments	\$ 1,483,648	\$ 199,242	\$ 237,845
Grants and other receivables	671,459	67,468	530,571
Prepaid expenses	190,742	777	5,339
Donated property held for sale	128,200		
Trust receivable, net	581,527		
Property and equipment, net	3,965,904		87,793
Total Assets	<u>\$ 7,021,480</u>	<u>\$ 267,487</u>	<u>\$ 861,548</u>
<u>Liabilities and Net Assets</u>			
Accounts payable and accrued expenses	\$ 640,690	\$ 67,202	\$ 525,070
Refundable advance	95,467	16,913	108,579
Total Liabilities	<u>736,157</u>	<u>84,115</u>	<u>633,649</u>
Net Assets	<u>6,285,323</u>	<u>183,372</u>	<u>227,899</u>
Total Liabilities and Net Assets	<u>\$ 7,021,480</u>	<u>\$ 267,487</u>	<u>\$ 861,548</u>

<u>Collier</u>	<u>Charlotte</u>	<u>Manatee</u>	<u>2012 Total</u>	<u>2013 Total</u>
\$ (338,652)	\$ 125,357	\$ (1,588)	\$ 1,705,852	\$ 1,721,888
8,095	40,343	500	1,318,436	1,370,587
8,071	1,252		206,181	166,152
			128,200	-
			581,527	648,139
111,128	1,618		4,166,443	4,386,945
<u>\$ (211,358)</u>	<u>\$ 168,570</u>	<u>\$ (1,088)</u>	<u>\$ 8,106,639</u>	<u>\$ 8,293,711</u>
\$ 35,208	\$ 55,568	\$ -	\$ 1,323,738	\$ 1,419,295
<u>35,208</u>	<u>55,568</u>	<u>-</u>	<u>220,959</u>	<u>219,070</u>
			1,544,697	1,638,365
<u>(246,566)</u>	<u>113,002</u>	<u>(1,088)</u>	<u>6,561,942</u>	<u>6,655,346</u>
<u>\$ (211,358)</u>	<u>\$ 168,570</u>	<u>\$ (1,088)</u>	<u>\$ 8,106,639</u>	<u>\$ 8,293,711</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF REVENUE AND EXPENSES BY COUNTY

DECEMBER 31, 2013
(WITH COMPARATIVE TOTALS FOR 2012)

	<u>Sarasota County</u>	<u>Desoto County</u>	(Audited) <u>Lee County</u>
Support and Revenue			
Support			
Contributions	\$ 1,251,943	\$ 41,308	\$ 130,657
In-kind contributions	1,435,588		128,500
Special events revenue	242,209	11,959	4,569
Federal and state grants/contracts	2,420,394	337,235	2,768,869
Local assistance	376,692	10,500	189,959
Private grants	436,541		12,468
Total support	<u>6,163,367</u>	<u>401,002</u>	<u>3,235,022</u>
Revenue			
Program income	91,791	8,861	33,370
Investment income	19,915	1	7
Fees for services	2,040,994	23,955	336,674
Other income	107,192		
Realized/unrealized gain (loss) on investments	7,517		
Change in value of split interest agreements			
Change in value of trust receivable	112,495		
Realized gain (loss) on sale of property and equipment	21,896		
Total revenue	<u>2,401,800</u>	<u>32,817</u>	<u>370,051</u>
Total support and revenue	<u>8,565,167</u>	<u>433,819</u>	<u>3,605,073</u>
Expenses			
Personnel	3,033,729	145,286	1,199,325
In-kind contribution expense	1,435,588		128,500
Travel	50,877	5,474	34,894
Rent	84,240	10,390	32,056
Communications and utilities	169,579	6,286	71,093
Printing and supplies	249,488	2,223	50,511
Food/meals	446,561	47,413	522,400
Professional fees and services subcontracts	2,063,292	180,961	1,424,034
Maintenance and repairs	290,813	11,044	97,361
Insurance	69,993	3,450	29,991
Special events expense	71,469		879
Grant to Foundation and other	99,951	835	17,274
Total expenses before depreciation and amortization	<u>8,065,580</u>	<u>413,362</u>	<u>3,608,318</u>
Depreciation and amortization	312,458		9,125
Total expenses	<u>8,378,038</u>	<u>413,362</u>	<u>3,617,443</u>
Support and revenue over (under) expenses	<u>\$ 187,129</u>	<u>\$ 20,457</u>	<u>\$ (12,370)</u>

<u>Collier County</u>	<u>Charlotte County</u>	<u>2013 Total</u>	<u>2012 Total</u>
\$ 160,521	\$ 21,729	\$ 1,606,158	\$ 1,226,750
649,025		2,213,113	2,489,463
8,705	1,400	268,842	254,594
	391,429	5,917,927	5,960,863
22,500	23,827	623,478	625,128
11,350		460,359	531,997
<u>852,101</u>	<u>438,385</u>	<u>11,089,877</u>	<u>11,088,795</u>
630	4,021	138,673	166,236
	2	19,925	30,438
182,535		2,584,158	2,737,523
		107,192	88,040
		7,517	38,934
		-	12,033
		112,495	80,919
		21,896	(1,847)
<u>183,165</u>	<u>4,023</u>	<u>2,991,856</u>	<u>3,152,276</u>
<u>1,035,266</u>	<u>442,408</u>	<u>14,081,733</u>	<u>14,241,071</u>
191,502	131,783	4,701,625	4,999,690
649,025		2,213,113	2,489,463
525	7,420	99,190	100,862
55,837	22,197	204,720	195,163
22,576	12,923	282,457	274,591
98,563	3,454	404,239	309,325
1,666	202,081	1,220,121	1,388,333
40,786	38,832	3,747,905	3,574,469
29,757	7,626	436,601	460,048
3,456	1,710	108,600	107,924
795	141	73,284	60,769
<u>1,703</u>	<u>2,987</u>	<u>122,750</u>	<u>73,258</u>
1,096,191	431,154	13,614,605	14,033,895
52,141		373,724	399,239
<u>1,148,332</u>	<u>431,154</u>	<u>13,988,329</u>	<u>14,433,134</u>
\$ <u>(113,066)</u>	\$ <u>11,254</u>	\$ <u>93,404</u>	\$ <u>(192,063)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF REVENUE AND EXPENSES BY COUNTY

YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE TOTALS FOR 2013)

	Sarasota County	Desoto County	(Audited) Lee County
Support and Revenue			
Support			
Contributions	\$ 905,600	\$ 53,623	\$ 127,759
In-kind contributions	1,782,450		78,125
Special events revenue	232,570	2,212	8,465
Federal and state grants/contracts	2,303,423	332,787	2,908,237
Local assistance	380,772	11,500	191,038
Private grants	433,937	10,000	20,930
Total support	<u>6,038,752</u>	<u>410,122</u>	<u>3,334,554</u>
Revenue			
Program income	114,454	9,552	34,990
Investment income	30,435		
Fees for services	2,108,066	28,043	429,544
Other income	85,496		2,544
Realized/unrealized gain (loss) on investments	38,934		
Change in value of split interest agreements	12,033		
Change in value of trust receivable	80,919		
Realized gain (loss) on sale of property and equipment	<u>(1,847)</u>		
Total revenue	<u>2,468,490</u>	<u>37,595</u>	<u>467,078</u>
Total support and revenue	<u>8,507,242</u>	<u>447,717</u>	<u>3,801,632</u>
Expenses			
Personnel	3,142,627	138,464	1,346,496
In-kind contribution expense	1,782,450		78,125
Travel	47,365	5,267	33,913
Rent	72,094	6,629	34,154
Communications and utilities	159,662	5,607	70,922
Printing and supplies	182,508	3,836	39,242
Food/meals	478,292	48,856	644,667
Professional fees and services subcontracts	1,920,340	177,733	1,324,125
Maintenance and repairs	310,384	9,795	102,212
Insurance	67,558	2,970	29,265
Special events expense	58,489		1,991
Grant to Foundation and other	48,484	1,012	16,962
Total expenses before depreciation and amortization	<u>8,270,253</u>	<u>400,169</u>	<u>3,722,074</u>
Depreciation and amortization	319,869		31,892
Total expenses	<u>8,590,122</u>	<u>400,169</u>	<u>3,753,966</u>
Support and revenue over (under) expenses	<u>\$ (82,880)</u>	<u>\$ 47,548</u>	<u>\$ 47,666</u>

<u>Collier County</u>	<u>Charlotte County</u>	<u>Manatee County</u>	<u>2012 Total</u>	<u>2013 Total</u>
\$ 82,593	\$ 44,593	\$ 12,582	\$ 1,226,750	\$ 1,606,158
628,888			2,489,463	2,213,113
10,395	848	104	254,594	268,842
	404,135	12,281	5,960,863	5,917,927
20,000	21,818		625,128	623,478
67,130			531,997	460,359
<u>809,006</u>	<u>471,394</u>	<u>24,967</u>	<u>11,088,795</u>	<u>11,089,877</u>
655	6,585		166,236	138,673
3			30,438	19,925
171,756	114		2,737,523	2,584,158
			88,040	107,192
			38,934	7,517
			12,033	-
			80,919	112,495
			-	
			(1,847)	21,896
<u>172,414</u>	<u>6,699</u>	<u>-</u>	<u>3,152,276</u>	<u>2,991,856</u>
<u>981,420</u>	<u>478,093</u>	<u>24,967</u>	<u>14,241,071</u>	<u>14,081,733</u>
192,820	170,696	8,587	4,999,690	4,701,625
628,888			2,489,463	2,213,113
3,143	10,746	428	100,862	99,190
52,435	18,584	11,267	195,163	204,720
21,816	15,914	670	274,591	282,457
77,318	5,504	917	309,325	404,239
3,404	213,114		1,388,333	1,220,121
129,543	22,600	128	3,574,469	3,747,905
26,877	10,435	345	460,048	436,601
3,440	4,147	544	107,924	108,600
289			60,769	73,284
2,277	3,137	1,386	73,258	122,750
1,142,250	474,877	24,272	14,033,895	13,614,605
47,478			399,239	373,724
<u>1,189,728</u>	<u>474,877</u>	<u>24,272</u>	<u>14,433,134</u>	<u>13,988,329</u>
\$ <u>(208,308)</u>	\$ <u>3,216</u>	\$ <u>695</u>	\$ <u>(192,063)</u>	\$ <u>93,404</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - SARASOTA COUNTY

YEAR ENDED DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR 2012)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 46,476	\$ 120,597	\$ 448,990	\$ 35,813
In-kind contributions			1,435,588	
Special events revenue				
Federal and state grants/contracts	622,386	1,603,082		194,926
Local assistance	30,634	108,818	235,240	2,000
Private grants		112,750	173,840	(49)
Total support	<u>699,496</u>	<u>1,945,247</u>	<u>2,293,658</u>	<u>232,690</u>
Revenue				
Program income	21,268	36,543	33,948	17
Investment income	1			
Fees for services	74,720	967,753	998,048	
Other income			1,236	
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable			112,495	
Realized gain (loss) on sale of property and equipment	-			
Total revenue	<u>95,989</u>	<u>1,004,296</u>	<u>1,145,727</u>	<u>17</u>
Total support and revenue	<u>795,485</u>	<u>2,949,543</u>	<u>3,439,385</u>	<u>232,707</u>
Expenses				
Personnel	319,916	1,125,150	950,418	262,257
In-kind contribution expense			1,435,588	
Travel	4,769	15,061	7,034	12,321
Rent	10,068	25,631	31,207	3,884
Communications and utilities	14,552	48,471	69,482	7,399
Printing and supplies	7,021	25,418	131,528	6,259
Food/meals	369,165	49,498	19,161	-
Professional fees and services subcontracts	13,692	1,486,500	507,349	21,382
Maintenance and repairs	35,966	76,657	109,953	10,628
Insurance	12,231	19,829	24,070	3,688
Special events expense				
Grant to Foundation and other	1,761	6,827	40,538	13,862
Total expenses before depreciation, amortization and interfund charges	<u>789,141</u>	<u>2,879,042</u>	<u>3,326,328</u>	<u>341,680</u>
Depreciation and amortization	2,426		53,302	2,498
Interfund Charges				
Use of facilities	6,080	21,790	44,730	
AmeriCorps cost share	10,150	4,033	46,675	(65,025)
Total expenses	<u>807,797</u>	<u>2,904,865</u>	<u>3,471,035</u>	<u>279,153</u>
Support and revenue over (under) expenses	<u>\$ (12,312)</u>	<u>\$ 44,678</u>	<u>\$ (31,650)</u>	<u>\$ (46,446)</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2013 Total	2012 Total
\$ 651,876	\$ 600,067	\$	\$ 600,067	\$ 1,251,943	\$ 905,600
1,435,588			-	1,435,588	1,782,450
-		242,209	242,209	242,209	232,570
2,420,394			-	2,420,394	2,303,423
376,692			-	376,692	380,772
286,541	150,000		150,000	436,541	433,937
<u>5,171,091</u>	<u>750,067</u>	<u>242,209</u>	<u>992,276</u>	<u>6,163,367</u>	<u>6,038,752</u>
91,776	15		15	91,791	114,445
1	19,914		19,914	19,915	11
2,040,521	399	74	473	2,040,994	2,125,567
1,236	105,956		105,956	107,192	14,321
-	7,517		7,517	7,517	84,107
-			-	-	50,967
112,495			-	112,495	80,919
-	21,896		21,896	21,896	(1,847)
<u>2,246,029</u>	<u>155,697</u>	<u>74</u>	<u>155,771</u>	<u>2,401,800</u>	<u>2,468,490</u>
<u>7,417,120</u>	<u>905,764</u>	<u>242,283</u>	<u>1,148,047</u>	<u>8,565,167</u>	<u>8,507,242</u>
2,657,741	375,988		375,988	3,033,729	3,142,627
1,435,588			-	1,435,588	1,800,373
39,185	11,692		11,692	50,877	52,145
70,790	13,450		13,450	84,240	98,973
139,904	29,675		29,675	169,579	138,855
170,226	79,262		79,262	249,488	201,129
437,824	8,737		8,737	446,561	1,680,923
2,028,923	34,369		34,369	2,063,292	753,569
233,204	57,609		57,609	290,813	246,911
59,818	10,175		10,175	69,993	47,775
-		71,469	71,469	71,469	58,489
<u>62,988</u>	<u>36,963</u>		<u>36,963</u>	<u>99,951</u>	<u>48,484</u>
7,336,191	657,920	71,469	729,389	8,065,580	8,270,253
58,226	254,232		254,232	312,458	319,869
72,600	(72,600)		(72,600)	-	-
(4,167)	4,167		4,167	-	-
<u>7,462,850</u>	<u>843,719</u>	<u>71,469</u>	<u>915,188</u>	<u>8,378,038</u>	<u>8,590,122</u>
\$ <u>(45,730)</u>	\$ <u>62,045</u>	\$ <u>170,814</u>	\$ <u>232,859</u>	\$ <u>187,129</u>	\$ <u>(82,880)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - SARASOTA COUNTY

YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE TOTALS FOR 2013)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 20,729	\$ 92,769	\$ 527,208	\$ 40,030
In-kind contributions			1,782,450	
Special events revenue				
Federal and state grants/contracts	668,489	1,449,073		185,861
Local assistance	35,217	114,737	229,985	833
Private grants		113,190	161,007	5,000
Total support	<u>724,435</u>	<u>1,769,769</u>	<u>2,700,650</u>	<u>231,724</u>
Revenue				
Program income	39,674	40,155	34,616	
Investment income	2			
Fees for services	75,970	904,622	1,114,542	
Other income			1,389	
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements	12,033			
Change in value of trust receivable			80,919	
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>127,679</u>	<u>944,777</u>	<u>1,231,466</u>	<u>-</u>
Total support and revenue	<u>852,114</u>	<u>2,714,546</u>	<u>3,932,116</u>	<u>231,724</u>
Expenses				
Personnel	356,696	1,181,478	898,124	301,938
In-kind contribution expense		17,923	1,782,450	
Travel	4,767	22,703	7,561	4,558
Rent	9,387	49,582	25,549	3,753
Communications and utilities	15,415	28,775	57,087	7,707
Printing and supplies	7,675	47,396	115,388	6,480
Food/meals	404,482	1,250,027	19,506	78
Professional fees and services subcontracts	16,378	83,256	606,612	5,301
Maintenance and repairs	37,248	19,783	93,833	13,132
Insurance	12,106		22,069	3,911
Special events expense				
Grant to Foundation and other	1,746	5,573	12,552	3,330
Total expenses before depreciation, amortization and interfund charges	<u>865,900</u>	<u>2,706,496</u>	<u>3,640,731</u>	<u>350,188</u>
Depreciation and amortization	13,855		51,890	2,498
Interfund Charges				
Use of facilities	5,460	19,596	40,248	
AmeriCorps cost share	10,700	2,017	56,483	(69,200)
Total expenses	<u>895,915</u>	<u>2,728,109</u>	<u>3,789,352</u>	<u>283,486</u>
Support and revenue over (under) expenses	<u>\$ (43,801)</u>	<u>\$ (13,563)</u>	<u>\$ 142,764</u>	<u>\$ (51,762)</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2012 Total	2013 Total
\$ 680,736	\$ 224,864	\$	\$ 224,864	\$ 905,600	\$ 1,251,943
1,782,450			-	1,782,450	1,435,588
-		232,570	232,570	232,570	242,209
2,303,423			-	2,303,423	2,420,394
380,772			-	380,772	376,692
279,197	154,740		154,740	433,937	436,541
<u>5,426,578</u>	<u>379,604</u>	<u>232,570</u>	<u>612,174</u>	<u>6,038,752</u>	<u>6,163,367</u>
114,445			-	114,445	91,791
2	9		9	11	19,915
2,095,134	30,433		30,433	2,125,567	2,040,994
1,389	12,932		12,932	14,321	107,192
-	84,107		84,107	84,107	7,517
12,033	38,934		38,934	50,967	-
80,919			-	80,919	112,495
-	(1,847)		(1,847)	(1,847)	21,896
<u>2,303,922</u>	<u>164,568</u>	<u>-</u>	<u>164,568</u>	<u>2,468,490</u>	<u>2,401,800</u>
<u>7,730,500</u>	<u>544,172</u>	<u>232,570</u>	<u>776,742</u>	<u>8,507,242</u>	<u>8,565,167</u>
2,738,236	404,391		404,391	3,142,627	3,033,729
1,800,373			-	1,800,373	1,435,588
39,589	12,556		12,556	52,145	50,877
88,271	10,702		10,702	98,973	84,240
108,984	29,871		29,871	138,855	169,579
176,939	24,190		24,190	201,129	249,488
1,674,093	6,830		6,830	1,680,923	446,561
711,547	42,022		42,022	753,569	2,063,292
163,996	82,915		82,915	246,911	290,813
38,086	9,689		9,689	47,775	69,993
-		58,489	58,489	58,489	71,469
<u>23,201</u>	<u>25,283</u>		<u>25,283</u>	<u>48,484</u>	<u>99,951</u>
7,563,315	648,449	58,489	706,938	8,270,253	8,065,580
68,243	251,626		251,626	319,869	312,458
65,304	(65,304)		(65,304)	-	-
-			-	-	-
<u>7,696,862</u>	<u>834,771</u>	<u>58,489</u>	<u>893,260</u>	<u>8,590,122</u>	<u>8,378,038</u>
\$ <u>33,638</u>	\$ <u>(290,599)</u>	\$ <u>174,081</u>	\$ <u>(116,518)</u>	\$ <u>(82,880)</u>	\$ <u>187,129</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - DESOTO COUNTY

FOR THE YEAR ENDED DECEMBER 31, 2013
(WITH COMPARATIVE TOTALS FOR 2012)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 67	\$ 25,167	\$	\$
In-kind contributions				
Special events revenue				
Federal and state grants/contracts	94,564	242,671		
Local assistance	9,500	1,000		
Private grants				
Total support	<u>104,131</u>	<u>268,838</u>	<u>-</u>	<u>-</u>
Revenue				
Program income	1,071	7,790		
Investment income				
Fees for services	12,979	10,976		
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>14,050</u>	<u>18,766</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>118,181</u>	<u>287,604</u>	<u>-</u>	<u>-</u>
Expenses				
Personnel	52,345	68,826		
In-kind contribution expense				
Travel	651	4,552		
Rent	4,808	1,863		
Communications and utilities	2,470	2,814		
Printing and supplies	793	771		
Food/meals	47,336			
Professional fees and services subcontracts	1,949	178,378		
Maintenance and repairs	5,653	4,056		
Insurance	2,213	867		
Special events expense				
Grant to Foundation and other	272	231		
Total expenses before depreciation and amortization and interfund charges	<u>118,490</u>	<u>262,358</u>	<u>-</u>	<u>-</u>
Depreciation and amortization				
Interfund charges				
Use of facilities				
AmeriCorps cost share		8,067		(8,067)
Total expenses	<u>118,490</u>	<u>270,425</u>	<u>-</u>	<u>(8,067)</u>
Support and revenue over (under) expenses	<u>\$ (309)</u>	<u>\$ 17,179</u>	<u>\$ -</u>	<u>\$ 8,067</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2013 Total</u>	<u>2012 Total</u>
\$ 25,234	\$ 16,074	\$	\$ 16,074	\$ 41,308	\$ 53,623
-			-	-	-
-		11,959	11,959	11,959	2,212
337,235			-	337,235	332,787
10,500			-	10,500	11,500
-			-	-	10,000
<u>372,969</u>	<u>16,074</u>	<u>11,959</u>	<u>28,033</u>	<u>401,002</u>	<u>410,122</u>
8,861			-	8,861	9,552
-	1		1	1	-
23,955			-	23,955	28,043
-			-	-	-
-			-	-	-
-			-	-	-
<u>32,816</u>	<u>1</u>	<u>-</u>	<u>1</u>	<u>32,817</u>	<u>37,595</u>
<u>405,785</u>	<u>16,075</u>	<u>11,959</u>	<u>28,034</u>	<u>433,819</u>	<u>447,717</u>
121,171	24,115		24,115	145,286	138,464
-			-	-	-
5,203	271		271	5,474	5,267
6,671	3,719		3,719	10,390	6,629
5,284	1,002		1,002	6,286	5,607
1,564	659		659	2,223	3,836
47,336	77		77	47,413	48,856
180,327	634		634	180,961	177,733
9,709	1,335		1,335	11,044	9,795
3,080	370		370	3,450	2,970
-			-	-	-
<u>503</u>	<u>332</u>		<u>332</u>	<u>835</u>	<u>1,012</u>
380,848	32,514	-	32,514	413,362	400,169
-			-	-	-
-			-	-	-
<u>380,848</u>	<u>32,514</u>	<u>-</u>	<u>32,514</u>	<u>413,362</u>	<u>400,169</u>
\$ <u>24,937</u>	\$ <u>(16,439)</u>	\$ <u>11,959</u>	\$ <u>(4,480)</u>	\$ <u>20,457</u>	\$ <u>47,548</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - DESOTO COUNTY

FOR THE YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE TOTALS FOR 2013)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 52	\$ 23,717		\$
In-kind contributions				
Special events revenue				
Federal and state grants/contracts	100,867	231,920		
Local assistance	9,500	2,000		
Private grants		10,000		
Total support	<u>110,419</u>	<u>267,637</u>	<u>-</u>	<u>-</u>
Revenue				
Program income	320	9,232		
Investment income				
Fees for services	11,663	16,380		
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>11,983</u>	<u>25,612</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>122,402</u>	<u>293,249</u>	<u>-</u>	<u>-</u>
Expenses				
Personnel	53,996	67,109		
In-kind contribution expense				
Travel	1,701	2,995		
Rent	2,455	3,153		
Communications and utilities	2,084	2,747		
Printing and supplies	1,048	1,828		
Food/meals	48,855	1		
Professional fees and services subcontracts	1,952	175,355		
Maintenance and repairs	4,606	4,174		
Insurance	1,946	776		
Special events expense				
Grant to Foundation and other	213	199		
Total expenses before depreciation and amortization and interfund charges	<u>118,856</u>	<u>258,337</u>	<u>-</u>	<u>-</u>
Depreciation and amortization				
Interfund charges				
Use of facilities				
AmeriCorps cost share		10,700		(10,700)
Total expenses	<u>118,856</u>	<u>269,037</u>	<u>-</u>	<u>(10,700)</u>
Support and revenue over (under) expenses	<u>\$ 3,546</u>	<u>\$ 24,212</u>	<u>\$ -</u>	<u>\$ 10,700</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2012 Total	2013 Total
\$ 23,769	\$ 8,572	\$ 21,282	\$ 29,854	\$ 53,623	\$ 41,308
-	-	2,212	2,212	2,212	11,959
332,787	-	-	-	332,787	337,235
11,500	-	-	-	11,500	10,500
10,000	-	-	-	10,000	-
<u>378,056</u>	<u>8,572</u>	<u>23,494</u>	<u>32,066</u>	<u>410,122</u>	<u>401,002</u>
9,552	-	-	-	9,552	8,861
-	-	-	-	-	1
28,043	-	-	-	28,043	23,955
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>37,595</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,595</u>	<u>32,817</u>
<u>415,651</u>	<u>8,572</u>	<u>23,494</u>	<u>32,066</u>	<u>447,717</u>	<u>433,819</u>
121,105	17,359	-	17,359	138,464	145,286
-	-	-	-	-	-
4,696	571	-	571	5,267	5,474
5,608	1,021	-	1,021	6,629	10,390
4,831	776	-	776	5,607	6,286
2,876	960	-	960	3,836	2,223
48,856	-	-	-	48,856	47,413
177,307	426	-	426	177,733	180,961
8,780	1,015	-	1,015	9,795	11,044
2,722	248	-	248	2,970	3,450
-	-	-	-	-	-
<u>412</u>	<u>600</u>	<u>-</u>	<u>600</u>	<u>1,012</u>	<u>835</u>
377,193	22,976	-	22,976	400,169	413,362
-	-	-	-	-	-
-	-	-	-	-	-
<u>377,193</u>	<u>22,976</u>	<u>-</u>	<u>22,976</u>	<u>400,169</u>	<u>413,362</u>
\$ <u>38,458</u>	\$ <u>(14,404)</u>	\$ <u>23,494</u>	\$ <u>9,090</u>	\$ <u>47,548</u>	\$ <u>20,457</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - LEE COUNTY (AUDITED)

YEAR ENDED DECEMBER 31, 2013
(WITH COMPARATIVE TOTALS FOR 2012)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 13,262	\$ 109,813	\$ 658	\$ 54
In-kind contributions			128,500	
Special events revenue				
Federal and state grants/contracts	941,965	1,778,912		47,992
Local assistance	79,620	58,839	29,500	22,000
Private grants			12,468	
Total support	<u>1,034,847</u>	<u>1,947,564</u>	<u>171,126</u>	<u>70,046</u>
Revenue				
Program income	596	31,978	98	
Investment income				
Fees for services	49,270	257,111	31,395	
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>49,866</u>	<u>289,089</u>	<u>31,493</u>	<u>-</u>
Total support and revenue	<u>1,084,713</u>	<u>2,236,653</u>	<u>202,619</u>	<u>70,046</u>
Expenses				
Personnel	418,628	704,832	40,876	42,255
In-kind contribution expense			128,500	
Travel	8,013	22,723	864	2,145
Rent	13,424	15,941	894	483
Communications and utilities	31,666	31,674	3,272	1,307
Printing and supplies	9,259	12,610	22,157	5,431
Food/meals	513,068	8,627	113	-
Professional fees and services subcontracts	20,597	1,393,981	6,211	626
Maintenance and repairs	35,994	52,193	3,202	2,135
Insurance	10,937	12,463	699	5,010
Special events expense				
Grant to Foundation and other	1,735	4,146	216	8,025
Total expenses before depreciation and amortization and interfund charges	<u>1,063,321</u>	<u>2,259,190</u>	<u>207,004</u>	<u>67,417</u>
Depreciation and amortization		312	363	
Interfund charges				
Use of facilities				
AmeriCorps cost share		11,225		(11,225)
Total expenses	<u>1,063,321</u>	<u>2,270,727</u>	<u>207,367</u>	<u>56,192</u>
Support and revenue over (under) expenses	<u>\$ 21,392</u>	<u>\$ (34,074)</u>	<u>\$ (4,748)</u>	<u>\$ 13,854</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2013 Total	2012 Total
\$ 123,787	\$ 6,870	\$	\$ 6,870	\$ 130,657	\$ 127,759
128,500			-	128,500	78,125
-		4,569	4,569	4,569	8,465
2,768,869			-	2,768,869	2,908,237
189,959			-	189,959	191,038
12,468			-	12,468	20,930
<u>3,223,583</u>	<u>6,870</u>	<u>4,569</u>	<u>11,439</u>	<u>3,235,022</u>	<u>3,334,554</u>
32,672	698		698	33,370	34,990
-	7		7	7	-
337,776	(1,102)		(1,102)	336,674	432,088
-			-	-	-
-			-	-	-
-			-	-	-
<u>370,448</u>	<u>(397)</u>	<u>-</u>	<u>(397)</u>	<u>370,051</u>	<u>467,078</u>
<u>3,594,031</u>	<u>6,473</u>	<u>4,569</u>	<u>11,042</u>	<u>3,605,073</u>	<u>3,801,632</u>
1,206,591	(7,266)		(7,266)	1,199,325	1,346,496
128,500			-	128,500	78,125
33,745	1,149		1,149	34,894	33,913
30,742	1,314		1,314	32,056	34,154
67,919	3,174		3,174	71,093	70,922
49,457	1,054		1,054	50,511	39,242
521,808	592		592	522,400	644,667
1,421,415	2,619		2,619	1,424,034	1,324,125
93,524	3,837		3,837	97,361	102,212
29,109	882		882	29,991	29,265
-		879	879	879	1,991
14,122	3,152		3,152	17,274	16,962
3,596,932	10,507	879	11,386	3,608,318	3,722,074
675	8,450		8,450	9,125	31,892
-			-	-	-
-			-	-	-
<u>3,597,607</u>	<u>18,957</u>	<u>879</u>	<u>19,836</u>	<u>3,617,443</u>	<u>3,753,966</u>
\$ <u>(3,576)</u>	\$ <u>(12,484)</u>	\$ <u>3,690</u>	\$ <u>(8,794)</u>	\$ <u>(12,370)</u>	\$ <u>47,666</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - LEE COUNTY (AUDITED)

YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE TOTALS FOR 2013)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 9,928	\$ 105,407	\$ 308	\$ 1,808
In-kind contributions			78,125	
Special events revenue				
Federal and state grants/contracts	1,130,114	1,740,774		37,349
Local assistance	78,850	70,108	26,500	15,580
Private grants			19,379	
Total support	<u>1,218,892</u>	<u>1,916,289</u>	<u>124,312</u>	<u>54,737</u>
Revenue				
Program income	5,321	29,119	550	
Investment income				
Fees for services	57,927	352,184	19,433	
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>63,248</u>	<u>381,303</u>	<u>19,983</u>	<u>-</u>
Total support and revenue	<u>1,282,140</u>	<u>2,297,592</u>	<u>144,295</u>	<u>54,737</u>
Expenses				
Personnel	419,116	831,046	35,273	43,981
In-kind contribution expense			78,125	
Travel	8,810	21,504	464	279
Rent	18,397	13,974	551	376
Communications and utilities	32,378	31,830	2,074	971
Printing and supplies	9,861	12,812	14,618	337
Food/meals	632,802	11,366	19	
Professional fees and services subcontracts	16,013	1,291,794	14,267	531
Maintenance and repairs	38,299	56,375	2,490	2,167
Insurance	10,316	12,323	480	5,400
Special events expense				
Grant to Foundation and other	1,592	3,977	189	7,977
Total expenses before depreciation and amortization and interfund charges	<u>1,187,584</u>	<u>2,287,001</u>	<u>148,550</u>	<u>62,019</u>
Depreciation and amortization	23,055	340		
Interfund charges				
Use of facilities				
AmeriCorps cost share	3,333	7,367		(10,700)
Total expenses	<u>1,213,972</u>	<u>2,294,708</u>	<u>148,550</u>	<u>51,319</u>
Support and revenue over (under) expenses	<u>\$ 68,168</u>	<u>\$ 2,884</u>	<u>\$ (4,255)</u>	<u>\$ 3,418</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2012 Total</u>	<u>2013 Total</u>
\$ 117,451	\$ 10,258	\$ 50	\$ 10,308	\$ 127,759	\$ 130,657
78,125			-	78,125	128,500
-		8,465	8,465	8,465	4,569
2,908,237			-	2,908,237	2,768,869
191,038			-	191,038	189,959
19,379	1,551		1,551	20,930	12,468
<u>3,314,230</u>	<u>11,809</u>	<u>8,515</u>	<u>20,324</u>	<u>3,334,554</u>	<u>3,235,022</u>
34,990			-	34,990	33,370
-			-	-	7
429,544	2,544		2,544	432,088	336,674
-			-	-	-
-			-	-	-
-			-	-	-
<u>464,534</u>	<u>2,544</u>	<u>-</u>	<u>2,544</u>	<u>467,078</u>	<u>370,051</u>
<u>3,778,764</u>	<u>14,353</u>	<u>8,515</u>	<u>22,868</u>	<u>3,801,632</u>	<u>3,605,073</u>
1,329,416	17,080		17,080	1,346,496	1,199,325
78,125			-	78,125	128,500
31,057	2,856		2,856	33,913	34,894
33,298	856		856	34,154	32,056
67,253	3,669		3,669	70,922	71,093
37,628	1,614		1,614	39,242	50,511
644,187	480		480	644,667	522,400
1,322,605	1,520		1,520	1,324,125	1,424,034
99,331	2,881		2,881	102,212	97,361
28,519	746		746	29,265	29,991
-		1,991	1,991	1,991	879
<u>13,735</u>	<u>3,227</u>		<u>3,227</u>	<u>16,962</u>	<u>17,274</u>
3,685,154	34,929	1,991	36,920	3,722,074	3,608,318
23,395	8,497		8,497	31,892	9,125
-			-	-	-
-			-	-	-
<u>3,708,549</u>	<u>43,426</u>	<u>1,991</u>	<u>45,417</u>	<u>3,753,966</u>	<u>3,617,443</u>
\$ <u>70,215</u>	\$ <u>(29,073)</u>	\$ <u>6,524</u>	\$ <u>(22,549)</u>	\$ <u>47,666</u>	\$ <u>(12,370)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - COLLIER COUNTY

YEAR ENDED DECEMBER 31, 2013
(WITH COMPARATIVE TOTALS FOR 2012)

	<u>Eldercare Nutrition Services</u>	<u>Supportive Aging Services</u>	<u>Healthy Aging Services</u>	<u>Community Engagement Services</u>
Support and Revenue				
Support				
Contributions	\$	\$	\$ 153,602	\$
In-kind contributions			649,025	
Special events revenue				
Federal and state grants/contracts				
Local assistance			22,500	
Private grants			11,350	
Total support	<u>-</u>	<u>-</u>	<u>836,477</u>	<u>-</u>
Revenue				
Program income			630	
Investment income				
Fees for services			182,535	
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>-</u>	<u>-</u>	<u>183,165</u>	<u>-</u>
Total support and revenue	<u>-</u>	<u>-</u>	<u>1,019,642</u>	<u>-</u>
Expenses				
Personnel			194,453	
In-kind contribution expense			649,025	
Travel			521	
Rent			55,773	
Communications and utilities			22,428	
Printing and supplies			97,827	
Food/meals				
Professional fees and services subcontracts			39,253	
Maintenance and repairs			29,582	
Insurance			3,406	
Special events expense				
Grant to Foundation and other			1,083	
Total expenses before depreciation, amortization and interfund charges	<u>-</u>	<u>-</u>	<u>1,093,351</u>	<u>-</u>
Depreciation and amortization			50,171	
Interfund charges				
Use of facilities				
AmeriCorps cost share			1,667	(1,667)
Total expenses	<u>-</u>	<u>-</u>	<u>1,145,189</u>	<u>(1,667)</u>
Support and revenue over (under) expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (125,547)</u>	<u>\$ 1,667</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2013 Total	2012 Total
\$ 153,602	\$ 6,919	\$	\$ 6,919	\$ 160,521	\$ 82,593
649,025			-	649,025	628,888
-		8,705	8,705	8,705	10,395
-			-	-	-
22,500			-	22,500	20,000
11,350			-	11,350	67,130
<u>836,477</u>	<u>6,919</u>	<u>8,705</u>	<u>15,624</u>	<u>852,101</u>	<u>809,006</u>
630			-	630	655
-			-	-	3
182,535			-	182,535	171,756
-			-	-	-
-			-	-	-
-			-	-	-
<u>183,165</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>183,165</u>	<u>172,414</u>
<u>1,019,642</u>	<u>6,919</u>	<u>8,705</u>	<u>15,624</u>	<u>1,035,266</u>	<u>981,420</u>
194,453	(2,951)		(2,951)	191,502	192,820
649,025			-	649,025	628,888
521	4		4	525	3,143
55,773	64		64	55,837	52,435
22,428	148		148	22,576	21,816
97,827	736		736	98,563	77,318
-	1,666		1,666	1,666	3,404
39,253	1,533		1,533	40,786	129,543
29,582	175		175	29,757	26,877
3,406	50		50	3,456	3,440
-		795	795	795	289
<u>1,083</u>	<u>620</u>		<u>620</u>	<u>1,703</u>	<u>2,277</u>
1,093,351	2,045	795	2,840	1,096,191	1,142,250
50,171	1,970		1,970	52,141	47,478
-			-	-	-
-			-	-	-
<u>1,143,522</u>	<u>4,015</u>	<u>795</u>	<u>4,810</u>	<u>1,148,332</u>	<u>1,189,728</u>
\$ <u>(123,880)</u>	\$ <u>2,904</u>	\$ <u>7,910</u>	\$ <u>10,814</u>	\$ <u>(113,066)</u>	\$ <u>(208,308)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - COLLIER COUNTY

YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE TOTALS FOR 2013)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$	\$	\$ 76,763	\$
In-kind contributions			628,888	
Special events revenue				
Federal and state grants/contracts				
Local assistance			20,000	
Private grants			67,130	
Total support	<u>-</u>	<u>-</u>	<u>792,781</u>	<u>-</u>
Revenue				
Program income			655	
Investment income				
Fees for services			171,756	
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>-</u>	<u>-</u>	<u>172,411</u>	<u>-</u>
Total support and revenue	<u>-</u>	<u>-</u>	<u>965,192</u>	<u>-</u>
Expenses				
Personnel			190,503	
In-kind contribution expense			628,888	
Travel			2,956	
Rent			52,370	
Communications and utilities			21,686	
Printing and supplies			77,137	
Food/meals			365	
Professional fees and services subcontracts			129,451	
Maintenance and repairs			26,664	
Insurance			3,383	
Special events expense				
Grant to Foundation and other			1,131	
Total expenses before depreciation, amortization and interfund charges	<u>-</u>	<u>-</u>	<u>1,134,534</u>	<u>-</u>
Depreciation and amortization			45,508	
Interfund charges				
Use of facilities				
AmeriCorps cost share				
Total expenses	<u>-</u>	<u>-</u>	<u>1,180,042</u>	<u>-</u>
Support and revenue over (under) expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (214,850)</u>	<u>\$ -</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2012 Total	2013 Total
\$ 76,763	\$ 5,830	\$ -	\$ 5,830	\$ 82,593	\$ 160,521
628,888	-	-	-	628,888	649,025
-	-	10,395	10,395	10,395	8,705
-	-	-	-	-	-
20,000	-	-	-	20,000	22,500
67,130	-	-	-	67,130	11,350
<u>792,781</u>	<u>5,830</u>	<u>10,395</u>	<u>16,225</u>	<u>809,006</u>	<u>852,101</u>
655	-	-	-	655	630
-	3	-	3	3	-
171,756	-	-	-	171,756	182,535
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>172,411</u>	<u>3</u>	<u>-</u>	<u>3</u>	<u>172,414</u>	<u>183,165</u>
<u>965,192</u>	<u>5,833</u>	<u>10,395</u>	<u>16,228</u>	<u>981,420</u>	<u>1,035,266</u>
190,503	2,317	-	2,317	192,820	191,502
628,888	-	-	-	628,888	649,025
2,956	187	-	187	3,143	525
52,370	65	-	65	52,435	55,837
21,686	130	-	130	21,816	22,576
77,137	181	-	181	77,318	98,563
365	3,039	-	3,039	3,404	1,666
129,451	92	-	92	129,543	40,786
26,664	213	-	213	26,877	29,757
3,383	57	-	57	3,440	3,456
-	-	289	289	289	795
<u>1,131</u>	<u>1,146</u>	<u>-</u>	<u>1,146</u>	<u>2,277</u>	<u>1,703</u>
1,134,534	7,427	289	7,716	1,142,250	1,096,191
45,508	1,970	-	1,970	47,478	52,141
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,180,042</u>	<u>9,397</u>	<u>289</u>	<u>9,686</u>	<u>1,189,728</u>	<u>1,148,332</u>
\$ <u>(214,850)</u>	\$ <u>(3,564)</u>	\$ <u>10,106</u>	\$ <u>6,542</u>	\$ <u>(208,308)</u>	\$ <u>(113,066)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - CHARLOTTE COUNTY

YEAR ENDED DECEMBER 31, 2013
(WITH COMPARATIVE TOTALS FOR 2012)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 13,479	\$ 5,213	\$ 258	\$ 2,779
In-kind contributions				
Special events revenue				
Federal and state grants/contracts	339,968	37,920		13,541
Local assistance	21,577	2,250		
Private grants				
Total support	<u>375,024</u>	<u>45,383</u>	<u>258</u>	<u>16,320</u>
Revenue				
Program income	273	3,748		
Investment income				
Fees for services				
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>273</u>	<u>3,748</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>375,297</u>	<u>49,131</u>	<u>258</u>	<u>16,320</u>
Expenses				
Personnel	107,618	11,340		13,990
In-kind contribution expense				
Travel	6,669	478		242
Rent	15,201	4,369		2,603
Communications and utilities	10,107	271		1,649
Printing and supplies	2,822	200		352
Food/meals	202,081			
Professional fees and services subcontracts	6,991	31,304		206
Maintenance and repairs	6,110	620		653
Insurance	1,377	122		192
Special events expense				
Grant to Foundation and other	366	32		2,238
Total expenses before depreciation and amortization and interfund charges	<u>359,342</u>	<u>48,736</u>	<u>-</u>	<u>22,125</u>
Depreciation and amortization				
Interfund Charges				
Use of facilities				
AmeriCorps cost share	8,067			(8,067)
Total expenses	<u>367,409</u>	<u>48,736</u>	<u>-</u>	<u>14,058</u>
Support and revenue over (under) expenses	<u>\$ 7,888</u>	<u>\$ 395</u>	<u>\$ 258</u>	<u>\$ 2,262</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2013 Total</u>	<u>2012 Total</u>
\$ 21,729	\$	\$	\$ -	\$ 21,729	\$ 44,593
-			-	-	-
-		1,400	1,400	1,400	848
391,429			-	391,429	404,135
23,827			-	23,827	21,818
-			-	-	-
<u>436,985</u>	<u>-</u>	<u>1,400</u>	<u>1,400</u>	<u>438,385</u>	<u>471,394</u>
4,021			-	4,021	6,585
-	2		2	2	-
-			-	-	114
-			-	-	-
-			-	-	-
-			-	-	-
<u>4,021</u>	<u>2</u>	<u>-</u>	<u>2</u>	<u>4,023</u>	<u>6,699</u>
<u>441,006</u>	<u>2</u>	<u>1,400</u>	<u>1,402</u>	<u>442,408</u>	<u>478,093</u>
132,948	(1,165)		(1,165)	131,783	170,696
-			-	-	-
7,389	31		31	7,420	10,746
22,173	24		24	22,197	18,584
12,027	896		896	12,923	15,914
3,374	80		80	3,454	5,504
202,081			-	202,081	213,114
38,501	331		331	38,832	22,600
7,383	243		243	7,626	10,435
1,691	19		19	1,710	4,147
-		141	141	141	-
<u>2,636</u>	<u>351</u>		<u>351</u>	<u>2,987</u>	<u>3,137</u>
430,203	810	141	951	431,154	474,877
-	-		-	-	-
-			-	-	-
-			-	-	-
<u>430,203</u>	<u>810</u>	<u>141</u>	<u>951</u>	<u>431,154</u>	<u>474,877</u>
\$ <u>10,803</u>	\$ <u>(808)</u>	\$ <u>1,259</u>	\$ <u>451</u>	\$ <u>11,254</u>	\$ <u>3,216</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - CHARLOTTE COUNTY

YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE TOTALS FOR 2013)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 8,708	\$ 3,033	\$ 325	\$ 31,527
In-kind contributions				
Special events revenue				
Federal and state grants/contracts	325,332	27,348		51,455
Local assistance	21,068			750
Private grants				
Total support	<u>355,108</u>	<u>30,381</u>	<u>325</u>	<u>83,732</u>
Revenue				
Program income	6,535			50
Investment income				
Fees for services			114	
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>6,535</u>	<u>-</u>	<u>114</u>	<u>50</u>
Total support and revenue	<u>361,643</u>	<u>30,381</u>	<u>439</u>	<u>83,782</u>
Expenses				
Personnel	113,587	9,021		46,014
In-kind contribution expense				
Travel	8,645	732		1,356
Rent	7,607	3,078		7,763
Communications and utilities	10,488	89		5,053
Printing and supplies	4,087	51		1,287
Food/meals	213,114			
Professional fees and services subcontracts	6,588	15,140		605
Maintenance and repairs	6,730	(154)		3,405
Insurance	1,346	39		2,644
Special events expense				
Grant to Foundation and other	370	10		2,234
Total expenses before depreciation and amortization and interfund charges	<u>372,562</u>	<u>28,006</u>	<u>-</u>	<u>70,361</u>
Depreciation and amortization				
Interfund Charges				
Use of facilities				
AmeriCorps cost share	10,700			(10,700)
Total expenses	<u>383,262</u>	<u>28,006</u>	<u>-</u>	<u>59,661</u>
Support and revenue over (under) expenses	<u>\$ (21,619)</u>	<u>\$ 2,375</u>	<u>\$ 439</u>	<u>\$ 24,121</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2012 Total</u>	<u>2013 Total</u>
\$ 43,593	\$ 1,000	\$	\$ 1,000	\$ 44,593	\$ 21,729
-			-	-	-
-		848	848	848	1,400
404,135			-	404,135	391,429
21,818			-	21,818	23,827
-			-	-	-
<u>469,546</u>	<u>1,000</u>	<u>848</u>	<u>1,848</u>	<u>471,394</u>	<u>438,385</u>
6,585			-	6,585	4,021
-			-	-	2
114			-	114	-
-			-	-	-
-			-	-	-
-			-	-	-
<u>6,699</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,699</u>	<u>4,023</u>
<u>476,245</u>	<u>1,000</u>	<u>848</u>	<u>1,848</u>	<u>478,093</u>	<u>442,408</u>
168,622	2,074		2,074	170,696	131,783
-			-	-	-
10,733	13		13	10,746	7,420
18,448	136		136	18,584	22,197
15,630	284		284	15,914	12,923
5,425	79		79	5,504	3,454
213,114			-	213,114	202,081
22,333	267		267	22,600	38,832
9,981	454		454	10,435	7,626
4,029	118		118	4,147	1,710
-			-	-	141
<u>2,614</u>	<u>523</u>		<u>523</u>	<u>3,137</u>	<u>2,987</u>
470,929	3,948	-	3,948	474,877	431,154
-			-	-	-
-			-	-	-
<u>470,929</u>	<u>3,948</u>	<u>-</u>	<u>3,948</u>	<u>474,877</u>	<u>431,154</u>
\$ <u>5,316</u>	\$ <u>(2,948)</u>	\$ <u>848</u>	\$ <u>(2,100)</u>	\$ <u>3,216</u>	\$ <u>11,254</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - MANATEE COUNTY

YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE TOTALS FOR 2013)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$	\$	\$	\$ 12,581
In-kind contributions				
Special events revenue				
Federal and state grants/contracts				12,281
Local assistance				
Private grants				
Total support	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,862</u>
Revenue				
Program income				
Investment income				
Fees for services				
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,862</u>
Expenses				
Personnel				8,987
In-kind contribution expense				
Travel				137
Rent				11,256
Communications and utilities				459
Printing and supplies				225
Food/meals				
Professional fees and services subcontracts				113
Maintenance and repairs				310
Insurance				535
Special events expense				
Grant to Foundation and other				1,232
Total expenses before depreciation and amortization and interfund charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,254</u>
Depreciation and amortization expenses				
Interfund Charges				
Use of facilities				
AmeriCorps cost share				
Total expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,254</u>
Support and revenue over (under) expenses	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>1,608</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2012 Total	2013 Total
\$ 12,581	\$ 1	\$	\$ 1	\$ 12,582	\$ -
-			-	-	-
-		104	104	104	-
12,281			-	12,281	-
-			-	-	-
<u>24,862</u>	<u>1</u>	<u>104</u>	<u>105</u>	<u>24,967</u>	<u>-</u>
-			-	-	-
-			-	-	-
-			-	-	-
-			-	-	-
-			-	-	-
<u>24,862</u>	<u>1</u>	<u>104</u>	<u>105</u>	<u>24,967</u>	<u>-</u>
8,987	(400)		(400)	8,587	-
-			-	-	-
137	291		291	428	-
11,256	11		11	11,267	-
459	211		211	670	-
225	692		692	917	-
-			-	-	-
113	15		15	128	-
310	35		35	345	-
535	9		9	544	-
-			-	-	-
<u>1,232</u>	<u>154</u>		<u>154</u>	<u>1,386</u>	<u>-</u>
23,254	1,018	-	1,018	24,272	-
-			-	-	-
-			-	-	-
<u>23,254</u>	<u>1,018</u>	<u>-</u>	<u>1,018</u>	<u>24,272</u>	<u>-</u>
<u>\$ 1,608</u>	<u>\$ (1,017)</u>	<u>\$ 104</u>	<u>\$ (913)</u>	<u>\$ 695</u>	<u>\$ -</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES - ALL COUNTIES

YEAR ENDED DECEMBER 31, 2013
(WITH COMPARATIVE TOTALS FOR 2012)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 73,284	\$ 260,790	\$ 603,508	\$ 38,646
In-kind contributions			2,213,113	
Special events revenue				
Federal and state grants/contracts	1,998,883	3,662,585		256,459
Local assistance	141,331	170,907	287,240	24,000
Private grants		112,750	197,658	(49)
Total support	<u>2,213,498</u>	<u>4,207,032</u>	<u>3,301,519</u>	<u>319,056</u>
Revenue				
Program income	23,208	80,059	34,676	17
Investment income	1			
Fees for services	136,969	1,235,840	1,211,978	
Other income			1,236	
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable			112,495	
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>160,178</u>	<u>1,315,899</u>	<u>1,360,385</u>	<u>17</u>
Total support and revenue	<u>2,373,676</u>	<u>5,522,931</u>	<u>4,661,904</u>	<u>319,073</u>
Expenses				
Personnel	898,507	1,910,148	1,185,747	318,502
In-kind contribution expense			2,213,113	
Travel	20,102	42,814	8,419	14,708
Rent	43,501	47,804	87,874	6,970
Communications and utilities	58,795	83,230	95,182	10,355
Printing and supplies	19,895	38,999	251,512	12,042
Food/meals	1,131,650	58,125	19,274	
Professional fees and services subcontracts	43,229	3,090,163	552,813	22,214
Maintenance and repairs	83,723	133,526	142,737	13,416
Insurance	26,758	33,281	28,175	8,890
Special events expense				
Grant to Foundation and other	4,134	11,236	41,837	24,125
Total expenses before depreciation, amortization and interfund charges	<u>2,330,294</u>	<u>5,449,326</u>	<u>4,626,683</u>	<u>431,222</u>
Depreciation and amortization	2,426	312	103,836	2,498
Interfund Charges				
Use of facilities	6,080	21,790	44,730	
AmeriCorps cost share	18,217	23,325	48,342	(94,051)
Total expenses	<u>2,357,017</u>	<u>5,494,753</u>	<u>4,823,591</u>	<u>339,669</u>
Support and revenue over (under) expenses	<u>\$ 16,659</u>	<u>\$ 28,178</u>	<u>\$ (161,687)</u>	<u>\$ (20,596)</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2013 Total</u>	<u>2012 Total</u>
\$ 976,228	\$ 629,930	\$	\$ 629,930	\$ 1,606,158	\$ 1,226,750
2,213,113			-	2,213,113	2,489,463
-		268,842	268,842	268,842	254,594
5,917,927			-	5,917,927	5,960,863
623,478			-	623,478	625,128
310,359	150,000		150,000	460,359	531,997
<u>10,041,105</u>	<u>779,930</u>	<u>268,842</u>	<u>1,048,772</u>	<u>11,089,877</u>	<u>11,088,795</u>
137,960	713		713	138,673	166,236
1	19,924		19,924	19,925	30,438
2,584,787	(703)	74	(629)	2,584,158	2,737,523
1,236	105,956		105,956	107,192	88,040
-	7,517		7,517	7,517	38,934
-			-	-	12,033
112,495			-	112,495	80,919
-	21,896		21,896	21,896	(1,847)
<u>2,836,479</u>	<u>155,303</u>	<u>74</u>	<u>155,377</u>	<u>2,991,856</u>	<u>3,152,276</u>
<u>12,877,584</u>	<u>935,233</u>	<u>268,916</u>	<u>1,204,149</u>	<u>14,081,733</u>	<u>14,241,071</u>
4,312,904	388,721		388,721	4,701,625	4,999,690
2,213,113			-	2,213,113	2,489,463
86,043	13,147		13,147	99,190	100,862
186,149	18,571		18,571	204,720	195,163
247,562	34,895		34,895	282,457	274,591
322,448	81,791		81,791	404,239	309,325
1,209,049	11,072		11,072	1,220,121	1,388,333
3,708,419	39,486		39,486	3,747,905	3,574,469
373,402	63,199		63,199	436,601	460,048
97,104	11,496		11,496	108,600	107,924
-		73,284	73,284	73,284	60,769
<u>81,332</u>	<u>41,418</u>		<u>41,418</u>	<u>122,750</u>	<u>73,258</u>
12,837,525	703,796	73,284	777,080	13,614,605	14,033,895
109,072	264,652		264,652	373,724	399,239
72,600	(72,600)		(72,600)	-	-
(4,167)	4,167		4,167	-	-
<u>13,015,030</u>	<u>900,015</u>	<u>73,284</u>	<u>973,299</u>	<u>13,988,329</u>	<u>14,433,134</u>
\$ <u>(137,446)</u>	\$ <u>35,218</u>	\$ <u>195,632</u>	\$ <u>230,850</u>	\$ <u>93,404</u>	\$ <u>(192,063)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES - ALL COUNTIES

YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE TOTALS FOR 2013)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 39,417	\$ 224,926	\$ 604,604	\$ 85,946
In-kind contributions			2,489,463	
Special events revenue				
Federal and state grants/contracts	2,224,802	3,449,115		286,946
Local assistance	144,635	186,845	276,485	17,163
Private grants		123,190	247,516	5,000
Total support	<u>2,408,854</u>	<u>3,984,076</u>	<u>3,618,068</u>	<u>395,055</u>
Revenue				
Program income	51,850	78,506	35,821	50
Investment income	2			
Fees for services	145,560	1,273,186	1,305,845	
Other income			1,389	
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements	12,033			
Change in value of trust receivable			80,919	
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>209,445</u>	<u>1,351,692</u>	<u>1,423,974</u>	<u>50</u>
Total support and revenue	<u>2,618,299</u>	<u>5,335,768</u>	<u>5,042,042</u>	<u>395,105</u>
Expenses				
Personnel	943,395	2,088,654	1,123,900	400,920
In-kind contribution expense			2,489,463	
Travel	23,923	43,154	10,981	6,330
Rent	37,846	42,908	78,470	23,148
Communications and utilities	60,365	84,248	80,847	14,190
Printing and supplies	22,671	43,466	207,143	8,329
Food/meals	1,299,253	58,763	19,890	78
Professional fees and services subcontracts	40,931	2,732,316	750,330	6,550
Maintenance and repairs	86,883	143,651	122,987	19,014
Insurance	25,714	32,921	25,932	12,490
Special events expense				
Grant to Foundation and other	3,921	9,759	13,872	14,773
Total expenses before depreciation, amortization and interfund charges	<u>2,544,902</u>	<u>5,279,840</u>	<u>4,923,815</u>	<u>505,822</u>
Depreciation and amortization	36,910	340	97,398	2,498
Interfund Charges				
Use of facilities	5,460	19,596	40,248	
AmeriCorps cost share	24,733	20,084	56,483	(101,300)
Total expenses	<u>2,612,005</u>	<u>5,319,860</u>	<u>5,117,944</u>	<u>407,020</u>
Support and revenue over (under) expenses	<u>\$ 6,294</u>	<u>\$ 15,908</u>	<u>\$ (75,902)</u>	<u>\$ (11,915)</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2012 Total	2013 Total
\$ 954,893	\$ 250,525	\$ 21,332	\$ 271,857	\$ 1,226,750	\$ 1,606,158
2,489,463			-	2,489,463	2,213,113
-		254,594	254,594	254,594	268,842
5,960,863			-	5,960,863	5,917,927
625,128			-	625,128	623,478
375,706	156,291		156,291	531,997	460,359
<u>10,406,053</u>	<u>406,816</u>	<u>275,926</u>	<u>682,742</u>	<u>11,088,795</u>	<u>11,089,877</u>
166,227	9		9	166,236	138,673
2	30,436		30,436	30,438	19,925
2,724,591	12,932		12,932	2,737,523	2,584,158
1,389	86,651		86,651	88,040	107,192
-	38,934		38,934	38,934	7,517
12,033			-	12,033	-
80,919			-	80,919	112,495
-	(1,847)		(1,847)	(1,847)	21,896
<u>2,985,161</u>	<u>167,115</u>	<u>-</u>	<u>167,115</u>	<u>3,152,276</u>	<u>2,991,856</u>
<u>13,391,214</u>	<u>573,931</u>	<u>275,926</u>	<u>849,857</u>	<u>14,241,071</u>	<u>14,081,733</u>
4,556,869	442,821		442,821	4,999,690	4,701,625
2,489,463			-	2,489,463	2,213,113
84,388	16,474		16,474	100,862	99,190
182,372	12,791		12,791	195,163	204,720
239,650	34,941		34,941	274,591	282,457
281,609	27,716		27,716	309,325	404,239
1,377,984	10,349		10,349	1,388,333	1,220,121
3,530,127	44,342		44,342	3,574,469	3,747,905
372,535	87,513		87,513	460,048	436,601
97,057	10,867		10,867	107,924	108,600
-		60,769	60,769	60,769	73,284
<u>42,325</u>	<u>30,933</u>	<u>-</u>	<u>30,933</u>	<u>73,258</u>	<u>122,750</u>
13,254,379	718,747	60,769	779,516	14,033,895	13,614,605
137,146	262,093		262,093	399,239	373,724
65,304	(65,304)		(65,304)	-	-
-			-	-	-
<u>13,456,829</u>	<u>915,536</u>	<u>60,769</u>	<u>976,305</u>	<u>14,433,134</u>	<u>13,988,329</u>
\$ <u>(65,615)</u>	\$ <u>(341,605)</u>	\$ <u>215,157</u>	\$ <u>(126,448)</u>	\$ <u>(192,063)</u>	\$ <u>93,404</u>