

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

INDEPENDENT AUDITORS' REPORT,  
COMBINING FINANCIAL STATEMENTS  
AND  
SUPPLEMENTAL INFORMATION

DECEMBER 31, 2012 AND 2011

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## INDEPENDENT AUDITORS' REPORT

The Board of Governors  
Senior Friendship Centers, Inc. and  
Senior Friendship Centers Foundation, Inc.

### **Report on the Financial Statements**

We have audited the accompanying combining financial statements of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc., which comprise the combining statements of financial position as of December 31, 2012 and 2011, and the related combining statements of activities, cash flows and functional expenses (for the Center only) for the years then ended and the related notes to the combining financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these combining financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combining financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these combining financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combining financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combining financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combining financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the combining financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluation the overall presentation of the combining financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The Board of Governors  
Senior Friendship Centers, Inc. and  
Senior Friendship Centers Foundation, Inc.

### **Opinion**

In our opinion, the combining financial statements referred to above present fairly, in all material respects, the financial position of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc. as of December 31, 2012 and 2011, and the results of its operations, changes in net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matter**

In accordance with Government Auditing Standards, we have also issued a report on our consideration of Senior Friendship Centers, Inc.'s internal control over financial reporting and on our tests of compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters dated April 26, 2013. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audits.

Our audits were conducted for the purpose of forming an opinion on the basic combining financial statements of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc. (Organization) as a whole. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and the provisions of the Florida Single Audit Act in accordance with Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes and is not a required part of the combining financial statements. Such information is the responsibility of the Organization's management and was derived from and relates directly to the underlying accounting and other records used to prepare the combining financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic combining financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combining financial statements or to the combining financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United State of America. In our opinion, the information is fairly stated in all material respects in relation to the basic combining financial statements as a whole.

Sarasota, Florida  
April 26, 2013



SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2012

<u>Assets</u>	<u>Center</u>	<u>Foundation</u>	<u>Eliminations</u>	<u>Combined Total</u>
Cash and cash equivalents	\$ 1,211,236	\$ 760,772	\$	\$ 1,972,008
Investments	494,616	5,655,522		6,150,138
Grants and other receivables	1,318,436		(51,024)	1,267,412
Prepaid expenses	206,181			206,181
Donated property held for sale	128,200			128,200
Contributions receivable from split interest agreements		114,227		114,227
Beneficial interest in perpetual trust		159,792		159,792
Trust receivable, net	581,527			581,527
Property and equipment, net	4,166,443			4,166,443
<b>Total Assets</b>	<b>\$ 8,106,639</b>	<b>\$ 6,690,313</b>	<b>\$ (51,024)</b>	<b>\$ 14,745,928</b>
 <u>Liabilities and Net Assets</u>				
Accounts payable	\$ 800,743	\$	\$	\$ 800,743
Accrued expenses	522,995	52,282	(51,024)	524,253
Refundable advances	220,959			220,959
<b>Total Liabilities</b>	<b>1,544,697</b>	<b>52,282</b>	<b>(51,024)</b>	<b>1,545,955</b>
 Net Assets				
Unrestricted				
Investment in property and equipment	4,166,443			4,166,443
Board designated	992,559	3,720,128		4,712,687
<b>Total unrestricted</b>	<b>5,159,002</b>	<b>3,720,128</b>	<b>-</b>	<b>8,879,130</b>
Temporarily restricted	1,368,792	2,907,903		4,276,695
Permanently restricted	34,148	10,000		44,148
<b>Total Net Assets</b>	<b>6,561,942</b>	<b>6,638,031</b>	<b>-</b>	<b>13,199,973</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 8,106,639</b>	<b>\$ 6,690,313</b>	<b>\$ (51,024)</b>	<b>\$ 14,745,928</b>

The accompanying notes are an integral  
part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2011

<u>Assets</u>	<u>Center</u>	<u>Foundation</u>	<u>Eliminations</u>	<u>Combined Total</u>
Cash and cash equivalents	\$ 1,027,205	\$ 486,643	\$	\$ 1,513,848
Investments	905,344	5,315,442		6,220,786
Grants and other receivables	1,170,542	2,084	(34,553)	1,138,073
Prepaid expenses	338,708			338,708
Bequest Receivable		167,000		167,000
Contributions receivable from split interest agreements		107,613		107,613
Beneficial interest in perpetual trust		152,104		152,104
Trust receivable, net	545,660			545,660
Gift annuity receivable from Foundation	8,645		(8,645)	-
Property and equipment, net	4,296,179			4,296,179
<b>Total Assets</b>	<b>\$ <u>8,292,283</u></b>	<b>\$ <u>6,230,886</u></b>	<b>\$ <u>(43,198)</u></b>	<b>\$ <u>14,479,971</u></b>
 <u>Liabilities and Net Assets</u>				
Accounts payable	\$ 791,187	\$	\$	\$ 791,187
Accrued expenses	527,748	45,537	(34,553)	538,732
Refundable advances	216,379			216,379
Annuity liability	2,964	8,645	(8,645)	2,964
<b>Total Liabilities</b>	<b><u>1,538,278</u></b>	<b><u>54,182</u></b>	<b><u>(43,198)</u></b>	<b><u>1,549,262</u></b>
 Net Assets				
Unrestricted				
Investment in property and equipment	4,296,179			4,296,179
Board designated	1,458,361	3,300,639		4,759,000
<b>Total unrestricted</b>	<b><u>5,754,540</u></b>	<b><u>3,300,639</u></b>	<b><u>-</u></b>	<b><u>9,055,179</u></b>
Temporarily restricted	965,317	2,866,065		3,831,382
Permanently restricted	34,148	10,000		44,148
<b>Total Net Assets</b>	<b><u>6,754,005</u></b>	<b><u>6,176,704</u></b>	<b><u>-</u></b>	<b><u>12,930,709</u></b>
<b>Total Liabilities and Net Assets</b>	<b>\$ <u>8,292,283</u></b>	<b>\$ <u>6,230,886</u></b>	<b>\$ <u>(43,198)</u></b>	<b>\$ <u>14,479,971</u></b>

The accompanying notes are an integral  
part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2011

	Center			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Support and Revenue				
Contributions	\$ 651,388	\$ 284,706	\$	\$ 936,094
In-kind contributions	3,117,000			3,117,000
Special events revenue	298,253			298,253
Federal and state grants/contracts	6,165,166			6,165,166
Local assistance	674,691			674,691
Private grants	322,309			322,309
Program income	179,242			179,242
Investment income	39,025			39,025
Fees for services	2,690,483			2,690,483
Other income, net	86,466			86,466
Realized/unrealized loss on investments, net	(5,670)			(5,670)
Change in value of split interest agreements	(808)			(808)
Change in value of trust receivable		32,723		32,723
Realized gain on sale of property and equipment	957,212			957,212
Total support and revenue	<u>15,174,757</u>	<u>317,429</u>	<u>-</u>	<u>15,492,186</u>
Net assets released from restrictions	246,576	(246,576)		-
Transfer of proceeds from sale of Collier Health Services facilities	(1,042,360)			(1,042,360)
Total support, revenue and reclassifications	<u>14,378,973</u>	<u>70,853</u>	<u>-</u>	<u>14,449,826</u>
Expenses				
Program services	13,909,585			13,909,585
Management and general	788,318			788,318
Fundraising	98,366			98,366
Program support				-
Total expenses	<u>14,796,269</u>	<u>-</u>	<u>-</u>	<u>14,796,269</u>
Change in net assets	(417,296)	70,853	-	(346,443)
Net assets at beginning of year	<u>6,171,836</u>	<u>894,464</u>	<u>34,148</u>	<u>7,100,448</u>
Net assets at end of year	<u>\$ 5,754,540</u>	<u>\$ 965,317</u>	<u>\$ 34,148</u>	<u>\$ 6,754,005</u>

Foundation					
Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Eliminations	Combined Total
\$ 260,973	\$ 52,062	\$ -	\$ 313,035	\$ (327,239)	\$ 1,212,546
			-		2,489,463
			-		254,594
			-		5,960,863
			-		625,128
			-		531,997
			-		166,236
172,000			172,000		202,438
			-		2,737,523
			-	(64,885)	23,155
384,073			384,073		423,007
	14,302		14,302		26,335
			-		80,919
			-		(1,847)
<u>817,046</u>	<u>66,364</u>	<u>-</u>	<u>883,410</u>	<u>(392,124)</u>	<u>14,732,357</u>
<u>24,526</u>	<u>(24,526)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>841,572</u>	<u>41,838</u>	<u>-</u>	<u>883,410</u>	<u>(392,124)</u>	<u>14,732,357</u>
			-		13,456,829
			-		915,536
113,247			113,247	(83,288)	90,728
308,836			308,836	(308,836)	-
<u>422,083</u>	<u>-</u>	<u>-</u>	<u>422,083</u>	<u>(392,124)</u>	<u>14,463,093</u>
419,489	41,838	-	461,327	-	269,264
<u>3,300,639</u>	<u>2,866,065</u>	<u>10,000</u>	<u>6,176,704</u>	<u>-</u>	<u>12,930,709</u>
<u>\$ 3,720,128</u>	<u>\$ 2,907,903</u>	<u>\$ 10,000</u>	<u>\$ 6,638,031</u>	<u>\$ -</u>	<u>\$ 13,199,973</u>

The accompanying notes are an integral part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2012

	Center			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Support and Revenue				
Contributions	\$ 607,417	\$ 619,333	\$ -	\$ 1,226,750
In-kind contributions	2,489,463			2,489,463
Special events revenue	254,594			254,594
Federal and state grants/contracts	5,960,863			5,960,863
Local assistance	625,128			625,128
Private grants	531,997			531,997
Program income	166,236			166,236
Investment income	30,438			30,438
Fees for services	2,737,523			2,737,523
Other income, net	88,040			88,040
Realized/unrealized gain on investments, net	38,934			38,934
Change in value of split interest agreements	12,033			12,033
Change in value of trust receivable		80,919		80,919
Realized loss on sale of property and equipment	(1,847)			(1,847)
Total support and revenue	<u>13,540,819</u>	<u>700,252</u>	<u>-</u>	<u>14,241,071</u>
Net assets released from restrictions	<u>296,777</u>	<u>(296,777)</u>	<u>-</u>	<u>-</u>
Total support, revenue and reclassifications	<u>13,837,596</u>	<u>403,475</u>	<u>-</u>	<u>14,241,071</u>
Expenses				
Program services	13,456,829			13,456,829
Management and general	915,536			915,536
Fundraising	60,769			60,769
Program support				-
Total expenses	<u>14,433,134</u>	<u>-</u>	<u>-</u>	<u>14,433,134</u>
Change in net assets	(595,538)	403,475	-	(192,063)
Net assets at beginning of year	<u>5,754,540</u>	<u>965,317</u>	<u>34,148</u>	<u>6,754,005</u>
Net assets at end of year	<u>\$ 5,159,002</u>	<u>\$ 1,368,792</u>	<u>\$ 34,148</u>	<u>\$ 6,561,942</u>

Foundation					
Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Eliminations	Combined Total
\$ 152,866	\$ 167,000	\$	\$ 319,866	\$ (365,903)	\$ 890,057
			-		3,117,000
			-		298,253
			-		6,165,166
			-		674,691
			-		322,309
			-		179,242
169,433			169,433		208,458
			-		2,690,483
			-	(62,739)	23,727
(158,192)			(158,192)		(163,862)
437	7,957		8,394		7,586
			-		32,723
			-		957,212
<u>164,544</u>	<u>174,957</u>	<u>-</u>	<u>339,501</u>	<u>(428,642)</u>	<u>15,403,045</u>
64,471	(64,471)		-		-
<u>1,042,360</u>			<u>1,042,360</u>		<u>-</u>
<u>1,271,375</u>	<u>110,486</u>	<u>-</u>	<u>1,381,861</u>	<u>(428,642)</u>	<u>15,403,045</u>
			-		13,909,585
			-		788,318
196,647			196,647	(165,927)	129,086
262,715			262,715	(262,715)	-
<u>459,362</u>	<u>-</u>	<u>-</u>	<u>459,362</u>	<u>(428,642)</u>	<u>14,826,989</u>
812,013	110,486	-	922,499	-	576,056
<u>2,488,626</u>	<u>2,755,579</u>	<u>10,000</u>	<u>5,254,205</u>	<u>-</u>	<u>12,354,653</u>
<u>\$ 3,300,639</u>	<u>\$ 2,866,065</u>	<u>\$ 10,000</u>	<u>\$ 6,176,704</u>	<u>\$ -</u>	<u>\$ 12,930,709</u>

The accompanying notes are an integral part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2012

	Center	Foundation	Combined Total
Cash Flows from Operating Activities			
Change in net assets	\$ (192,063)	\$ 461,327	\$ 269,264
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities			
Depreciation and amortization	399,239		399,239
Realized/unrealized gain on investments, net	(38,934)	(384,073)	(423,007)
Change in value of split interest agreements	(12,033)	(14,302)	(26,335)
Change in value of trust receivable	(80,919)		(80,919)
Realized loss on sale of property and equipment	1,847		1,847
In-kind donations of property and securities	(269,400)		(269,400)
(Increase) decrease in operating assets			
Grants and other receivables	(130,180)	2,084	(128,096)
Prepaid expenses	132,527		132,527
Bequest receivable		167,000	167,000
Trust receivable	45,052		45,052
Increase (decrease) in operating liabilities			
Accounts payable	9,556		9,556
Accrued expenses	(4,753)	(1,900)	(6,653)
Refundable advances	4,580		4,580
Total adjustments	56,582	(231,191)	(174,609)
Net cash provided by (used in) operating activities	(135,481)	230,136	94,655
Cash Flows from Investing Activities			
Purchases of property and equipment	(271,350)		(271,350)
Purchases of investments	(36,277)	(2,823,631)	(2,859,908)
Proceeds from sales of investments	627,139	2,867,624	3,494,763
Net cash provided by investing activities	319,512	43,993	363,505
Increase in cash and cash equivalents	184,031	274,129	458,160
Cash and cash equivalents - beginning of year	1,027,205	486,643	1,513,848
Cash and cash equivalents - end of year	\$ 1,211,236	\$ 760,772	\$ 1,972,008

The accompanying notes are an integral  
part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2011

	Center	Foundation	Combined Total
Cash Flows from Operating Activities			
Change in net assets	\$ (346,443)	\$ 922,499	\$ 576,056
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities			
Depreciation and amortization	355,405		355,405
Realized/unrealized loss on investments, net	5,670	158,192	163,862
Change in value of split interest agreements	808	(8,394)	(7,586)
Change in value of trust receivable	(32,723)		(32,723)
Realized gain on sale of property and equipment	(957,212)		(957,212)
(Increase) decrease in operating assets			
Grants and other receivables	555,758	397	556,155
Prepaid expenses	(184,193)		(184,193)
Bequest receivable		(167,000)	(167,000)
Trust receivable	44,340		44,340
Increase (decrease) in operating liabilities			
Accounts payable	(213,107)		(213,107)
Accrued expenses	(13,976)	(189,905)	(203,881)
Refundable advances	(217,509)		(217,509)
Total adjustments	(656,739)	(206,710)	(863,449)
Net cash provided by (used in) operating activities	(1,003,182)	715,789	(287,393)
Cash Flows from Investing Activities			
Purchases of property and equipment	(340,854)		(340,854)
Purchases of investments		(1,493,578)	(1,493,578)
Proceeds from sales of property and equipment	1,042,360		1,042,360
Proceeds from sales of investments	25,674	190,141	215,815
Net cash provided by (used in) investing activities	727,180	(1,303,437)	(576,257)
Decrease in cash and cash equivalents	(276,002)	(587,648)	(863,650)
Cash and cash equivalents - beginning of year	1,303,207	1,074,291	2,377,498
Cash and cash equivalents - end of year	\$ 1,027,205	\$ 486,643	\$ 1,513,848

The accompanying notes are an integral  
part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC.

STATEMENT OF FUNCTIONAL EXPENSES - CENTER

YEAR ENDED DECEMBER 31, 2012  
(WITH COMPARATIVE TOTALS FOR 2011)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Personnel	\$ 943,395	\$ 2,088,654	\$ 1,123,900	\$ 400,920
In-kind contribution expense			2,489,463	
Travel	23,923	43,154	10,981	6,330
Rent	37,846	42,908	78,470	23,148
Communications and utilities	60,365	84,248	80,847	14,190
Printing and supplies	22,671	43,466	207,143	8,329
Food/meals	1,299,253	58,763	19,890	78
Professional fees and services subcontracts	40,931	2,732,316	750,330	6,550
Maintenance and repairs	86,883	143,651	122,987	19,014
Insurance	25,714	32,921	25,932	12,490
Special events expense				
Grant to Foundation and other	3,921	9,759	13,872	14,773
Total expenses before depreciation, amortization and interfund charges	<u>2,544,902</u>	<u>5,279,840</u>	<u>4,923,815</u>	<u>505,822</u>
Depreciation and amortization	36,910	340	97,398	2,498
Interfund Charges				
Use of facilities	5,460	19,596	40,248	
AmeriCorps cost share	24,733	20,084	56,483	(101,300)
Total expenses	<u>\$ 2,612,005</u>	<u>\$ 5,319,860</u>	<u>\$ 5,117,944</u>	<u>\$ 407,020</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2012 Total</u>	<u>2011 Total</u>
\$ 4,556,869	\$ 442,821	\$	\$ 442,821	\$ 4,999,690	\$ 5,108,920
2,489,463			-	2,489,463	3,117,000
84,388	16,474		16,474	100,862	89,874
182,372	12,791		12,791	195,163	183,507
239,650	34,941		34,941	274,591	284,726
281,609	27,716		27,716	309,325	303,146
1,377,984	10,349		10,349	1,388,333	1,290,208
3,530,127	44,342		44,342	3,574,469	3,365,376
372,535	87,513		87,513	460,048	406,371
97,057	10,867		10,867	107,924	114,243
-		60,769	60,769	60,769	98,366
42,325	30,933		30,933	73,258	79,127
<u>13,254,379</u>	<u>718,747</u>	<u>60,769</u>	<u>779,516</u>	<u>14,033,895</u>	<u>14,440,864</u>
137,146	262,093		262,093	399,239	355,405
65,304	(65,304)		(65,304)	-	-
-			-	-	-
<u>\$ 13,456,829</u>	<u>\$ 915,536</u>	<u>\$ 60,769</u>	<u>\$ 976,305</u>	<u>\$ 14,433,134</u>	<u>\$ 14,796,269</u>

The accompanying notes are an integral part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC.

STATEMENT OF FUNCTIONAL EXPENSES - CENTER

YEAR ENDED DECEMBER 31, 2011  
(WITH COMPARATIVE TOTALS FOR 2012)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Personnel	\$ 1,005,953	\$ 2,075,713	\$ 1,178,556	\$ 482,834
In-kind contribution expense			3,117,000	
Travel	23,512	37,762	8,890	5,669
Rent	29,234	47,128	76,654	17,922
Communications and utilities	64,233	86,712	78,207	22,595
Printing and supplies	32,423	40,933	190,490	12,990
Food/meals	1,207,759	56,960	17,420	1,899
Professional fees and services subcontracts	34,425	2,710,292	569,022	5,701
Maintenance and repairs	88,906	137,220	117,265	21,386
Insurance	27,569	33,551	26,855	16,458
Special events expense				
Grants to Foundation and other	3,857	8,689	10,725	24,282
Total expenses before depreciation, amortization and interfund charges	<u>2,517,871</u>	<u>5,234,960</u>	<u>5,391,084</u>	<u>611,736</u>
Depreciation and amortization	43,313	340	64,223	2,498
Interfund Charges				
Use of facilities	3,660	12,696	27,204	
AmeriCorps cost share	24,999	15,833	41,876	(82,708)
Total expenses	<u>\$ 2,589,843</u>	<u>\$ 5,263,829</u>	<u>\$ 5,524,387</u>	<u>\$ 531,526</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2011 Total</u>	<u>2012 Total</u>
\$ 4,743,056	\$ 365,864	\$	\$ 365,864	\$ 5,108,920	\$ 4,999,690
3,117,000			-	3,117,000	2,489,463
75,833	14,041		14,041	89,874	100,862
170,938	12,569		12,569	183,507	195,163
251,747	32,979		32,979	284,726	274,591
276,836	26,310		26,310	303,146	309,325
1,284,038	6,170		6,170	1,290,208	1,388,333
3,319,440	45,936		45,936	3,365,376	3,574,469
364,777	41,594		41,594	406,371	460,048
104,433	9,810		9,810	114,243	107,924
-		98,366	98,366	98,366	60,769
47,553	31,574		31,574	79,127	73,258
<u>13,755,651</u>	<u>586,847</u>	<u>98,366</u>	<u>685,213</u>	<u>14,440,864</u>	<u>14,033,895</u>
110,374	245,031		245,031	355,405	399,239
43,560	(43,560)		(43,560)	-	-
-			-	-	-
<u>\$ 13,909,585</u>	<u>\$ 788,318</u>	<u>\$ 98,366</u>	<u>\$ 886,684</u>	<u>\$ 14,796,269</u>	<u>\$ 14,433,134</u>

The accompanying notes are an integral part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS

DECEMBER 31, 2012 AND 2011

Note 1 - Summary of Significant Accounting Policies

Organization and Nature of Operations

The accompanying combining financial statements include the accounts of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc. All material inter-company accounts and transactions have been eliminated.

Senior Friendship Centers, Inc. (Center) was founded in 1973 with the mission of assisting seniors in maintaining their self-sufficiency and independence, and the goal of preventing premature institutionalization. This mission is achieved through a variety of services to seniors which address physical and emotional health needs such as meal and nutrition programs, transportation, case management, senior centers dedicated to senior socialization, adult day care, Alzheimer's services, in-home services, dental services, health services provided by a unique retired physician program and many volunteer opportunities for participants.

Funding for these programs is provided through federal, state, and local contracts and grants, fees for services, contributions, and volunteer support.

The Senior Friendship Centers Foundation, Inc. (Foundation) was organized in 1992 for the purpose of supporting the long-term mission of Senior Friendship Centers, Inc.

Combining Financial Statements

The combining financial statements and notes are representations of the Center's and Foundation's management who are responsible for their integrity and objectivity. The accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the combining financial statements.

Use of Estimates and Assumptions

The preparation of combining financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combining financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Center and Foundation consider all cash on hand, bank accounts and certificates of deposit with an original maturity of less than three months as cash and cash equivalents.

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2012 AND 2011

Note 1 - Summary of Significant Accounting Policies (Continued)

Grants and Other Receivables

Grants and other receivables pertain primarily to amounts due to the Center from federal, state and local contracts and grants for which the Center has incurred expenses at December 31, 2012 and 2011. Management believes these receivables are fully collectible and therefore has made no provision for uncollectible amounts.

Property and Equipment

Property and equipment are stated at cost if purchased and fair market value at the date of gift if donated. Major renewals, betterments and replacements in excess of \$1,000 are capitalized. Maintenance and repairs are charged to expense as incurred.

Depreciation is provided using the straight-line method over the estimated useful lives of the assets on a straight line basis. A summary of depreciable lives follows:

	<u>Years</u>
Buildings and improvements	3 - 35
Equipment and transportation vehicles	3 - 5
Furniture and fixtures	3 - 15
Leasehold improvements	3 - 15
Computer and phone equipment	3 - 15

Amortization is provided using the straight-line method over the shorter of the lease term or estimated useful lives of the assets. Several of the Center's assets were purchased with grant funds. The grantor maintains a reversionary interest in these assets.

Refundable Advances

Refundable advances consist of advances received from government contracts for services to be provided in the subsequent fiscal year.

Revenue Recognition

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions and grants received with donor and grantor stipulations that limit the use of donated assets are treated as temporarily restricted net assets. When the purpose of the restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the combining statement of activities as net assets released from restrictions. All donor restricted contributions and grants whose restrictions are met in the same fiscal year as the donation is received are recorded as unrestricted support.

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2012 AND 2011

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenue Recognition (Continued)

Grants or contributions restricted for the purpose of acquiring or constructing long-lived assets are recorded as temporarily restricted net assets until the long-lived asset is acquired or constructed; at such time the net assets are released from the restriction and reclassified to unrestricted net assets. Absent donor restrictions as to how long long-lived assets must be maintained, expirations of donor restrictions are reported when donated or acquired long-lived assets are placed in service.

Contributions subject to donor-imposed restrictions that they must be maintained permanently are treated as permanently restricted net assets. The donor of those assets permits the use of income earned on related investments for general purposes.

Donated Services

A substantial number of volunteers have made significant contributions of their time to support the programs of the Center. The Center has recorded the revenue and expense relating to medical services and dental services donated by physicians and dentists. The value of these services recorded in the accompanying combining financial statements amounted to \$2,489,463 and \$3,117,000 for the years ended December 31, 2012 and 2011, respectively.

The value of all other volunteer hours has not been recorded in the accompanying combining financial statements. However, management estimates that the fair value of these services contributed to the Center during the years ended December 31, 2012 and 2011 amounted to \$1,023,328 and \$1,084,718, respectively.

Income Taxes

The Internal Revenue Service has determined that the Center and Foundation are exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. The Center and Foundation are not-for-profit Florida corporations and, therefore, are not subject to state income taxes. Donations to the Center and Foundation qualify as a charitable contribution.

Under the Income Taxes Topic of the FASB Accounting Standards Codification, the Center and Foundation have reviewed and evaluated the relevant technical merits of each of its tax positions in accordance with accounting principles generally accepted in the United States of America for accounting for uncertainty in income taxes, and determined that there are no uncertain tax positions that would have a material impact on the combining financial statements.

The Center and Foundation file tax returns in the U.S. federal jurisdiction. The tax periods open to examination by the major taxing jurisdictions to which the Center and Foundation are subject include the years ended December 31, 2009 through December 31, 2012.

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2012 AND 2011

Note 1 - Summary of Significant Accounting Policies (Continued)

Functional Allocation of Expenses

The costs of programs and activities have been summarized on a functional basis in the combining statement of activities. Accordingly, certain costs have been allocated among the program and supporting services benefited.

Trust Receivable, Net

In 1998, the Center was listed as a beneficiary of a trust agreement (the Trust). The agreement states that 22% of the Trust's annual net income will be distributed to the Center for a period of 50 years. In the year which includes the 50<sup>th</sup> anniversary of the donor's date of death (Year 2048), the Trust will terminate and the Center will receive 25% of the remaining principal and any accrued income. The trust receivable, discounted to present value at a rate of 1.70%, totaled \$581,527 and \$545,660 as of December 31, 2012 and 2011, respectively. Distributions received from the Trust in 2012 and 2011 totaled \$45,052 and \$44,340, respectively.

Split Interest Agreements

The Foundation is a beneficiary of a perpetual trust agreement whereby the Foundation has the irrevocable right to receive the income earned on trust assets in perpetuity. The principal may be distributed pursuant to the discretion of the trustee. Also, the Foundation and Center entered into a charitable remainder unitrust, and a gift annuity, whereby the donor's designated beneficiary receives payments for the remainder of their life with any remainder at death reverting to the Foundation and Center. The amount of contribution recorded as revenue is the fair value of the trust assets and is classified as temporarily restricted support. The Center and Foundation did not recognize a contribution during 2012 or 2011. During 2012, the gift annuity matured.

Bequests

The Organization has been named beneficiary in a number of bequests. Bequests that have not been recorded in the accompanying combining financial statements are those where the donors' wills have not yet been declared valid by the probate court and the value of the amounts to be received is not yet determinable.

Interfund Charges

During the course of the year, certain programs require the use of the Center's facilities. Each program is charged, based on use and pre-established fees that reflect the costs of operations.

Financial Instruments Not Measured at Fair Value

Certain of the Center's and Foundation's financial instruments are not measured at fair value on a recurring basis. However, they are recorded at amounts that approximate fair value due to their liquid or short-term nature. Such financial assets and financial liabilities include cash and cash equivalents, grants and other receivables, prepaid expenses, accounts payable, accrued expenses and refundable advances.

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2012 AND 2011

Note 1 - Summary of Significant Accounting Policies (Continued)

Subsequent Events

The Organization has evaluated all subsequent events through the date these combining financial statements were available to be issued, April 26, 2013, and have determined there are no subsequent events that require disclosure.

Reclassifications

To facilitate comparison of financial data, certain amounts in the 2011 combining financial statements have been reclassified to conform to the 2012 reporting presentation. Such reclassifications had no effect on the change in net assets previously reported.

Note 2 - Investments

Investments are recorded in the accompanying combining financial statements at fair market value and are comprised of common stock, mutual funds, U.S. government and agency obligations and certificates of deposit with varying original maturities greater than three months. The combined cost, market value and provision for unrealized gain (loss) on investments in the aggregate are summarized as follows at December 31:

	2012		
	Cost	Market Value	Provision for Unrealized Gain/(Loss)
Certificates of deposits	\$ 20,070	\$ 20,070	\$ -
Common stocks	526,047	658,293	132,246
Mutual funds	4,865,483	5,188,893	323,410
Corporate obligations	138,077	146,252	8,175
U.S. government and agency obligations	129,195	136,630	7,435
	<u>\$ 5,678,872</u>	<u>\$ 6,150,138</u>	<u>\$ 471,266</u>
	2011		
	Cost	Market Value	Provision for Unrealized Gain/(Loss)
Certificates of deposits	\$ 20,039	\$ 20,039	\$ -
Common stocks	487,786	582,439	94,653
Mutual funds	5,284,396	5,295,311	10,915
Corporate obligations	195,028	206,890	11,862
U.S. government and agency obligations	105,013	116,107	11,094
	<u>\$ 6,092,262</u>	<u>\$ 6,220,786</u>	<u>\$ 128,524</u>

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2012 AND 2011

Note 2 - Investments (Continued)

For the year ended December 31, 2012, the Center's total investment components of cost, market value and provision for unrealized gain equaled \$453,375, \$494,616 and \$41,241, respectively. The Foundation's total investment components of cost, market value and provision for unrealized gain equaled \$5,225,497, \$5,655,522 and \$430,025, respectively.

For the year ended December 31, 2011, the Center's total investment components of cost, market value and provision for unrealized gain equaled \$888,072, \$905,344 and \$17,272, respectively. The Foundation's total investment components of cost, market value and provision for unrealized gain equaled \$5,204,189, \$5,315,442 and \$111,252, respectively.

The Center recognized unrealized gains (losses) on investments of \$23,969 and \$(6,113) for the years ending December 31, 2012 and 2011 respectively, and realized gains of \$14,965 and \$443 for the years ending December 31, 2012 and 2011, respectively.

The Foundation recognized unrealized gains (losses) on investments of \$318,773 and \$(160,014) for the years ending December 31, 2012 and 2011, respectively, and realized gains of \$65,300 and \$1,822 for the years ending December 31, 2012 and 2011, respectively.

Note 3 - Fair Value of Financial Assets and Liabilities

The Organization values certain assets and liabilities in accordance with the Fair Value Measurements and Disclosures Topic of the FASB Accounting Standards Codification. The Fair Value Measurements and Disclosures Topic provides enhanced guidance for using fair value to measure assets and liabilities and clarifies the principle that fair value should be based on the assumptions market participants would use when pricing the assets or liabilities and establishes a hierarchy that prioritizes the information used to develop those assumptions. The Organization has adopted Accounting Standards Update No. 2010-06, Improving Disclosures about Fair Value Measurements, which requires the Organization to present fair value measurements separately for each class of assets and liabilities held as of December 31, 2012 and 2011.

The following table presents information about the classes of assets and liabilities that are measured at fair value on a recurring basis as of December 31, 2012 and 2011, and indicates the fair value hierarchy of the valuation techniques used to determine such fair value. The three levels for measuring fair value are based on the reliability of inputs and are as follows:

Level 1 - unadjusted quoted prices in active markets for identical assets or liabilities, such as publicly traded equity securities.

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2012 AND 2011

Note 3 - Fair Value of Financial Assets and Liabilities (Continued)

Level 2 - inputs other than quoted prices included in Level 1 that are observable, either directly or indirectly. Such inputs may include quoted prices for similar assets, observable inputs other than quotes prices (interest rates, yield curves, etc.), or inputs derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - inputs are unobservable data points for the asset or liability, and include situations where there is little, if any, market activity for the asset or liability. The inputs reflect the Organization's assumptions based on the best information available in the circumstance.

For the year ended December 31, 2012:

Description	Balance 12/31/12	Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments				
Common stock				
U.S. large cap	\$ 623,438	\$ 623,438	\$	\$
U.S. mid cap	26,619	12,393		
International developed	8,236	15,992		
Total common stock	<u>658,293</u>	<u>658,293</u>	<u>-</u>	<u>-</u>
Mutual funds - equity				
U.S. large cap	839,417	839,417		
U.S. mid cap	276,200	276,200		
U.S. small cap	118,595	118,595		
International developed	652,955	652,955		
International emerging	343,915	343,915		
Mutual funds - fixed income				
Intermediate term bond	1,284,965	1,284,965		
High yield bond	664,898	664,898		
Ultra-short bond	626,550	626,550		
U.S. government bond	57,211	57,211		
Mutual funds - asset-backed				
Global real estate	64,367	64,367		
Commodities	259,820	259,820		
Total mutual funds	<u>5,188,893</u>	<u>5,188,893</u>	<u>-</u>	<u>-</u>

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2012 AND 2011

Note 3 - Fair Value of Financial Assets and Liabilities (Continued)

For the year ended December 31, 2012  
(Continued):

Description	Balance 12/31/12	Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Corporation obligations U.S. government and agency obligations	\$ 146,252	\$	\$ 146,252	\$
Certificate of deposits	136,630		136,630	
Total investments	20,070		20,070	
Contributions receivable from split interest agreements	6,150,138	5,847,186	302,952	-
Beneficial interest in perpetual trust	\$ 114,227	\$	\$	\$ 114,227
Trust receivable, net	159,792			159,792
Total assets and liabilities at fair value	581,527	5,847,186	302,952	581,527
	\$ 7,005,684	\$	\$	\$ 855,546

For the year ended December 31, 2011:

Description	Balance 12/31/11	Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments				
Common stock				
U.S. large cap	\$ 554,054	\$ 554,054		\$
U.S. mid cap	12,393	12,393		
International developed	15,992	15,992		
Total common stock	582,439	582,439	-	-

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2012 AND 2011

Note 3 - Fair Value of Financial Assets and Liabilities (Continued)

For the year ended December 31, 2011  
(Continued):

Description	Balance 12/31/11	Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds - <i>equity</i>				
U.S. large cap	709,000	709,000		
U.S. mid cap	173,396	173,396		
U.S. small cap	80,076	80,076		
International developed	453,884	453,884		
International emerging	204,608	204,608		
Mutual funds - <i>fixed income</i>				
Intermediate term bond	1,253,841	1,253,841		
High yield bond	458,696	458,696		
Inflation protected bond	145,095	145,095		
Ultra-short bond	1,290,644	1,290,644		
U.S. government bond	369,625	369,625		
Mutual funds - <i>asset-backed</i>				
Global real estate	20,042	20,042		
Commodities	136,404	136,404		
Total mutual funds	<u>5,295,311</u>	<u>5,295,311</u>	<u>-</u>	<u>-</u>
Corporation obligations	206,890		206,890	
U.S. government and agency obligations	116,107		116,107	
Certificate of deposits	20,039		20,039	
Total investments	<u>\$ 6,220,786</u>	<u>\$ 5,877,750</u>	<u>\$ 343,036</u>	<u>\$ -</u>

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2012 AND 2011

Note 3 - Fair Value of Financial Assets and Liabilities (Continued)

For the year ended December 31, 2011:

Description	Balance 12/31/11	Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Contributions receivable from split interest agreements	\$ 107,613	\$	\$	\$ 107,613
Beneficial interest in perpetual trust	152,104			152,104
Trust receivable, net	545,660			545,660
Annuity liability	2,964			2,964
Total assets and liabilities at fair value	<u>\$ 7,029,127</u>	<u>\$ 5,877,750</u>	<u>\$ 343,036</u>	<u>\$ 808,341</u>

Level 3 assets represent interests in assets or non-liquid assets. The change in fair value of the Organization's assets valued using significant unobservable inputs (level 3) is shown below:

	Contribution receivable from split interest agreements	Beneficial interest in perpetual trust	Trust receivable, net	Annuity liability	Total
Balance, 12/31/2010	\$ 89,646	162,114	557,277	3,120	812,157
Change in value	17,967	906	32,723	(156)	51,440
Grants & scholarships, fees, and annuity payments		(10,916)	(44,340)		(55,256)
Balance, 12/31/2011	<u>107,613</u>	<u>\$ 152,104</u>	<u>\$ 545,660</u>	<u>\$ 2,964</u>	<u>\$ 808,341</u>
Change in value	6,614	7,688	80,919	(2,964)	92,257
Distributions received			(45,052)		(45,052)
Balance, 12/31/2012	<u>\$ 114,227</u>	<u>\$ 159,792</u>	<u>\$ 581,527</u>	<u>\$ -</u>	<u>\$ 855,096</u>

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2012 AND 2011

Note 3 - Fair Value of Financial Assets and Liabilities (Continued)

The fair value of level three assets and liabilities are based on the fair value of the underlying assets. Where applicable, distributions and payments are based on terms of the underlying agreements and have been discounted to present value at a rate of 1.2% and 1.6% for the years ended December 31, 2012 and 2011, respectively. All changes in value in such assets and liabilities are included in the combining statement of activities as change in value of split interest agreements and change in value of trust receivable.

Note 4 - Property and Equipment

Property and equipment consists of the following as of December 31:

Center:	2012	2011
Land, buildings and improvements	\$ 7,820,940	\$ 7,820,940
Equipment and transportation vehicles	1,501,911	1,489,365
Furniture and fixtures	171,119	171,119
Leasehold improvements	324,265	262,920
	<u>9,818,235</u>	<u>9,744,344</u>
Less accumulated depreciation and amortization	(5,651,792)	(5,448,165)
Center property and equipment, net	<u>4,166,443</u>	<u>4,296,179</u>
 Foundation:		
Computer and phone equipment	19,897	19,897
Furniture and fixtures	6,265	6,265
	<u>26,162</u>	<u>26,162</u>
Less accumulated depreciation and amortization	(26,162)	(26,162)
Foundation property and equipment, net	<u>-</u>	<u>-</u>
Combined property and equipment, net	<u>\$ 4,166,443</u>	<u>\$ 4,296,179</u>

Depreciation expense for the years ended December 31, 2012 and 2011 amounted to \$399,239 and \$355,405, respectively.

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2012 AND 2011

Note 5 - Board Designated Net Assets

The Board has designated unrestricted net assets as of December 31, for the following purposes:

Center:	2012	2011
Operating reserve	\$ 601,377	\$ 1,046,316
Property and equipment - reserve	370,900	395,292
Cash match for federal and state contracts	8,273	4,744
Enrichment fund	11,588	11,588
Camera club	421	421
Subtotal	<u>992,559</u>	<u>1,458,361</u>
Foundation:		
Endowment	3,720,128	3,300,639
Combined Board designated assets	<u>\$ 4,712,687</u>	<u>\$ 4,759,000</u>

During 2000, the Foundation's Board decided to designate its net assets as a board designated endowment. Five percent (5%) of the endowment will be contributed annually to the Center. The Foundation contributed \$308,836 and \$262,715 to the Center during the years ended December 31, 2012 and 2011, respectively.

Note 6 - Temporarily Restricted Net Assets

Temporarily restricted net assets are restricted for the following purposes at December 31:

Center:	2012	2011
Beauty and the bench	\$ 4,941	\$ 3,978
Community engagement - Charlotte	14,712	2,000
Community engagement - Lee	2,000	2,000
Community engagement - Sarasota	1,101	1,946
Doorways	31,580	31,945
Emergency fund	125	112
Fundraising - Sarasota	-	11,650
Healthy aging services - Collier	92,303	124,655
Healthy aging services - Lee	4,575	14,860
Healthy aging services - Sarasota	1,007,950	714,718
Hurricane relief	1,471	1,471
Nutrition services - Lee	2,201	13,321
Nutrition services - Sarasota	5,463	9,983
Supportive aging services - Lee	-	9,558
Supportive aging services - Sarasota	24,547	23,120
Supportive aging services - Desoto	7,264	-
Corporate Administration - Sarasota	168,559	-
Subtotal	<u>\$ 1,368,792</u>	<u>\$ 965,317</u>

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2012 AND 2011

Note 6 - Temporarily Restricted Net Assets (Continued)

Foundation:	2012	2011
Health services	\$ 4,152	\$ 4,152
Venice senior center	533,133	533,133
Sarasota senior center	443,426	460,467
Venice transportation	76,802	84,287
Collier nutrition	10,325	10,325
Contributions receivable from split interest agreements	114,227	107,613
Beneficial interest in perpetual trust	159,792	152,104
Center for healthy aging	1,239,710	1,229,010
Naples health services	15,000	15,000
Lee county adult services	102,974	102,974
Transportation services - Sarasota	208,362	167,000
Subtotal	<u>2,907,903</u>	<u>2,866,065</u>
Combined temporarily restricted net assets	<u>\$ 4,276,695</u>	<u>\$ 3,831,382</u>

Note 7 - Permanently Restricted Net Assets

Permanently restricted net assets are restricted for the following purposes at December 31:

Center:	2012	2011
Emergency funds	\$ 34,148	\$ 34,148
Subtotal	<u>34,148</u>	<u>34,148</u>
 Foundation:		
Health services	<u>10,000</u>	<u>10,000</u>
Subtotal	<u>10,000</u>	<u>10,000</u>
Combined permanently restricted net assets	<u>\$ 44,148</u>	<u>\$ 44,148</u>

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2012 AND 2011

Note 8 - Net Assets Released from Restrictions

Net assets released from donor restriction by incurring expenses satisfying the restricted purposes were as follows for the year ended December 31:

Center:	2012	2011
Beauty and the bench	\$ 37	\$ 1,633
Community engagement - Sarasota	844	47,952
Community engagement - Charlotte	1,000	-
Doorways	377	1,088
Fundraising - Sarasota	11,650	17,700
Healthy aging services - Collier	85,568	4,260
Healthy aging services - Lee	14,703	12,832
Healthy aging services - Sarasota	134,648	94,186
Nutrition services - Lee	11,520	42
Nutrition services - Sarasota	6,520	2,506
Supportive aging services - Sarasota	20,352	64,377
Supportive aging services - Lee	9,558	-
Total	<u>\$ 296,777</u>	<u>\$ 246,576</u>
Foundation:		
Caregiver resource center	\$ -	\$ 19,606
Center for healthy aging	-	19,827
Sarasota senior center	17,041	13,469
Venice transportation	7,485	11,569
Total	<u>\$ 24,526</u>	<u>\$ 64,471</u>

Note 9 - Operating Lease Commitments

The Center has lease agreements with three municipalities for the rental of real property on which the Center has constructed its facilities and a building used to conduct its operations. One agreement requires the Center to pay the municipality one dollar per year until the agreement expires in the year 2037. Two other agreements include rent-free terms, one for an indefinite period of time and one on an annual renewal basis. The fair market value of the leasehold agreements is not determinable and therefore has not been recorded in these combining financial statements.

The Center leases certain equipment, as well as space in various locations in three counties in the State of Florida. Some of the lease agreements are for a term of one year and are renewed on an annual basis. Rent expense amounted to \$195,163 and \$183,507 for the years ended December 31, 2012 and 2011, respectively.

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2012 AND 2011

Note 9 - Operating Lease Commitments (Continued)

Minimum annual rental payments for leases in effect at December 31, 2012 and in the aggregate are as follows:

2013	\$ 145,511
2014	115,821
2015	70,817
2016	1
2017	1
Thereafter	20
Total	<u>\$ 332,171</u>

Note 10 - Pension Plan

The Center has a defined contribution pension plan. The plan covers all full-time employees who are at least 21 years of age and have completed one year of service. The Center makes monthly contributions to the plan equal to 4% of each covered employee's compensation. In addition, the Center will match the lesser of 1/2 of the employee's deferral percentage up to 4%, or 2% of the employee's compensation. Eligible employees may contribute between 2% and 20% of their compensation. The Center's contribution to the plan for the years ended December 31, 2012 and 2011 amounted to \$174,278 and \$158,729, respectively.

Note 11 - Concentrations of Risk

Financial instruments which potentially subject the Center and Foundation to concentrations of credit risk consist of cash and cash equivalents. Cash accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC). The Center and Foundation have not experienced any losses in such accounts and does not believe it is exposed to any significant credit risk on cash and cash equivalents, which at times, exceeds federally insured limits.

The Organization invests in a variety of investment vehicles that are exposed to interest rate, market, credit, and other risks depending on the nature of the specific investment. Accordingly, it is reasonably possible that these factors will result in changes in the value of the Organization's investments, which could materially affect the amounts reported in the combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND  
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2012 AND 2011

Note 12 - Endowments

As of December 31, 2012 and 2011, the Foundation's endowment consisted entirely of funds designated by the Board of Governors to function as an endowment (quasi-endowments). As required by generally accepted accounting principles, net assets associated with endowment funds, including quasi-endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Return Objectives and Risk Parameters

The Foundation has adopted investment and spending policies for endowment assets that attempt to generate growth of the assets over the long-term horizon sufficient to provide endowment funding for Senior Friendship Centers, Inc.'s operations. The endowment assets are invested in a manner that is intended to earn a target return rate between 6% - 8%. Furthermore, the objective is to earn a long-term rate of return that is at least 4% greater than the rate of inflation as measured by the Consumer Price Index, while assuming a conservative to moderate risk tolerance. Actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate of return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through capital appreciation and a current yield. The Foundation targets a diversified asset allocation that focuses on maximizing returns within reasonable and prudent levels of risk, while minimizing the costs of administering and managing the portfolio.

Spending Policy

Five percent (5%) of the endowment will be contributed annually to the Center, as reported in the prior year's audit report. In establishing this policy, the Foundation expects the current spending policy to allow its endowment to grow between 1% - 3%, and continue to generate sufficient income and maintain sufficient liquidity to fund the annual operating budget of the Foundation.

SUPPLEMENTAL INFORMATION

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED DECEMBER 31, 2012

<u>Grantor/Program Title</u>	<u>Federal CFDA Number/ State CSFA Number</u>
<b>Federal Contracts and Grants</b>	
<b>Aging Cluster</b>	
<u>U.S. Department of Health and Human Services</u>	
Passed through the State of Florida Department of Elder Affairs- Area Agency on Aging of Southwest Florida Older Americans Act:	
Special Programs for the Aging (Title III-B) Supportive Services- Sarasota County	93.044
Special Programs for the Aging (Title III-B) Supportive Services - Desoto County	93.044
Special Programs for the Aging (Title III-B) Supportive Services - Lee County	93.044
Special Programs for the Aging (Title III-B) Supportive Services - Charlotte County	93.044
Special Programs for the Aging (Title III-C-1) Nutrition Services - Charlotte County	93.045
Special Programs for the Aging (Title III-C-1) Nutrition Services - Sarasota County	93.045
Special Programs for the Aging (Title III-C-1) Nutrition Services - Desoto County	93.045
Special Programs for the Aging (Title III-C-1) Nutrition Services - Lee County	93.045
Special Programs for the Aging (Title III-C-1) Nutrition Services - Charlotte County	93.045
Special Programs for the Aging (Title III-C-2) Nutrition Services - Sarasota County	93.045
Special Programs for the Aging (Title III-C-2) Nutrition Services - Desoto County	93.045
Special Programs for the Aging (Title III-C-2) Nutrition Services - Lee County	93.045
Special Programs for the Aging (Title III-C-2) Nutrition Services - Charlotte County	93.045
<u>U.S. Department of Agriculture</u>	
Passed through the State of Florida Department of Elder Affairs- Area Agency on Aging of Southwest Florida Older Americans Act:	
Nutrition Services Incentive - Sarasota County	93.053
Nutrition Services Incentive - Desoto County	93.053
Nutrition Services Incentive - Lee County	93.053
Nutrition Services Incentive - Charlotte County	93.053
Nutrition Services Incentive - Sarasota County	93.053
Nutrition Services Incentive - Desoto County	93.053
Nutrition Services Incentive - Lee County	93.053
Nutrition Services Incentive - Charlotte County	93.053

**Total Aging Cluster**

<u>Grant/Contract Number</u>	<u>Federal Expenditures</u>	<u>State Expenditures</u>	<u>Total Expenditures</u>
210, 211, 212, 217.12	\$ 213,877	\$	\$ 213,877
210, 211, 212, 217.12	28,770		28,770
210, 211, 212, 217.12	194,659		194,659
210, 211, 212, 217.12	15,077		15,077
	<u>452,383</u>	<u>-</u>	<u>452,383</u>
210, 211, 212, 217.11	6,360		6,360
210, 211, 212, 217.12	290,500		290,500
210, 211, 212, 217.12	29,649		29,649
210, 211, 212, 217.12	564,162		564,162
210, 211, 212, 217.12	195,800		195,800
210, 211, 212, 217.12	352,012		352,012
210, 211, 212, 217.12	65,068		65,068
210, 211, 212, 217.12	496,103		496,103
210, 211, 212, 217.12	101,574		101,574
	<u>2,101,228</u>	<u>-</u>	<u>2,101,228</u>
NSIP 210, 211, 212, 217.12	55,701		55,701
NSIP 210, 211, 212, 217.12	6,596		6,596
NSIP 210, 211, 212, 217.12	82,154		82,154
NSIP 210, 211, 212, 217.12	25,226		25,226
NSIP 210, 211, 212, 217.13	17,217		17,217
NSIP 210, 211, 212, 217.13	2,256		2,256
NSIP 210, 211, 212, 217.13	28,438		28,438
NSIP 210, 211, 212, 217.13	8,644		8,644
	<u>226,232</u>	<u>-</u>	<u>226,232</u>
	<u>\$ 2,779,843</u>	<u>\$ -</u>	<u>\$ 2,779,843</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)

YEAR ENDED DECEMBER 31, 2012

<u>Grantor/Program Title</u>	<u>Federal CFDA Number/ State CSFA Number</u>
<b>Federal Contracts and Grants (Continued)</b>	
<u>U.S. Department of Health and Human Services</u>	
Passed through the State of Florida Department of Elder Affairs- Area Agency on Aging of Southwest Florida Older Americans Act:	
National Family Caregiver Support (Title III-E) Caregiver Support - Sarasota County	93.052
National Family Caregiver Support (Title III-E) Caregiver Support - Desoto County	93.052
National Family Caregiver Support (Title III-E) Caregiver Support - Lee County	93.052
 <u>Corporation for National and Community Service</u>	
Retired and Senior Volunteer Program - Sarasota County	94.002
Retired and Senior Volunteer Program - Lee County	94.002
Retired and Senior Volunteer Program - Manatee County	94.002
Retired and Senior Volunteer Program - Charlotte County	94.002
 AmeriCorps	 94.006
 <u>Passed through the State of Florida Department of Education</u>	
Child and Adult Care Food Program	10.558
Child and Adult Care Food Program	10.558
 Total Federal Contracts and Grants	
 <b>State Contracts and Grants</b>	
<u>State of Florida Department of Elder Affairs</u>	
Passed through Area Agency on Aging of Southwest Florida	
Home Care for the Elderly - Sarasota County	65.001
Home Care for the Elderly - Desoto County	65.001
Home Care for the Elderly - Lee County	65.001
Home Care for the Elderly - Sarasota County	65.001
Home Care for the Elderly - Desoto County	65.001
Home Care for the Elderly - Lee County	65.001
 Alzheimer's Respite Services / Special Projects - Sarasota County	 65.004
Alzheimer's Respite Services / Special Projects - Desoto County	65.004
Alzheimer's Respite Services / Special Projects - Lee County	65.004
Alzheimer's Respite Services / Special Projects - Sarasota County	65.004
Alzheimer's Respite Services / Special Projects - Desoto County	65.004
Alzheimer's Respite Services / Special Projects - Lee County	65.004

<u>Grant/Contract Number</u>	<u>Federal Expenditures</u>	<u>State/Local Expenditures</u>	<u>Total Expenditures</u>
210, 211, 212, 217.12	\$ 118,148	\$	\$ 118,148
210, 211, 212, 217.12	11,672		11,672
210, 211, 212, 217.12	<u>154,178</u>	<u>                    </u>	<u>154,178</u>
	<u>283,998</u>	<u>                    -</u>	<u>283,998</u>
11SRSFL004	58,844		58,844
11SRSFL003	37,349		37,349
09SRSFL014	12,281		12,281
10SRSFL009	<u>51,455</u>	<u>                    </u>	<u>51,455</u>
	<u>159,929</u>	<u>                    -</u>	<u>159,929</u>
N/A	<u>127,017</u>	<u>                    </u>	<u>127,017</u>
Y2002	18,516		18,516
Y3002	<u>5,518</u>	<u>                    </u>	<u>5,518</u>
	<u>24,034</u>	<u>                    -</u>	<u>24,034</u>
	<u>3,374,821</u>	<u>                    -</u>	<u>3,374,821</u>
HCE 210, 211, 212.11		2,925	2,925
HCE 210, 211, 212.11		898	898
HCE 210, 211, 212.11		5,068	5,068
HCE 210, 211, 212.12		10,444	10,444
HCE 210, 211, 212.12		975	975
HCE 210, 211, 212.12	<u>                    </u>	<u>24,428</u>	<u>24,428</u>
	<u>                    -</u>	<u>44,738</u>	<u>44,738</u>
ADI 210, 211, 212.11-R		49,336	49,336
ADI 210, 211, 212.11-R		4,409	4,409
ADI 210, 211, 212.11-R		120,636	120,636
ADI 210, 211, 212.12		90,866	90,866
ADI 210, 211, 212.12		8,490	8,490
ADI 210, 211, 212.12	<u>                    </u>	<u>94,129</u>	<u>94,129</u>
	\$ <u>                    -</u>	\$ <u>367,866</u>	\$ <u>367,866</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)

YEAR ENDED DECEMBER 31, 2012

<u>Grantor/Program Title</u>	<u>Federal CFDA Number/ State CSFA Number</u>
<b>State Contracts and Grants</b>	
Respite for Elders Living in Everyday Families - RELIEF	65.006
Respite for Elders Living in Everyday Families - RELIEF	65.006
Community Care for the Elderly - Sarasota County	65.010
Community Care for the Elderly - Sarasota County LEAD	65.010
Community Care for the Elderly - Desoto County	65.010
Community Care for the Elderly - Desoto County LEAD	65.010
Community Care for the Elderly - Lee County	65.010
Community Care for the Elderly - Lee County LEAD	65.010
Community Care for the Elderly - Sarasota County	65.010
Community Care for the Elderly - Desoto County	65.010
Community Care for the Elderly - Lee County	65.010
 Total State Contracts and Grants	
 Total Federal and State Contracts and Grants	

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal and state granting activity of Senior Friendship Centers, Inc. and is presented on the Generally Accepted Accounting Principles basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and the provisions of the Florida Single Audit Act in accordance with Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

Grant/Contract Number	Federal Expenditures	State/Local Expenditures	Total Expenditures
Respite 211.11	\$	\$ 11,879	\$ 11,879
Relief 211.12		9,240	9,240
	-	21,119	21,119
CCE 210, 211, 212.11		417,241	417,241
CCE 210, 211, 212.11		76,415	76,415
CCE 210, 211, 212.11		72,486	72,486
CCE 210, 211, 212.11		14,227	14,227
CCE 210, 211, 212.11		445,670	445,670
CCE 210, 211, 212.11		77,740	77,740
CCE 210, 211, 212.12		404,953	404,953
CCE 210, 211, 212.12		87,291	87,291
CCE 210, 211, 212.12		556,296	556,296
	-	2,152,319	2,152,319
	-	2,586,042	2,586,042
	\$ 3,374,821	\$ 2,586,042	\$ 5,960,863

## CONTRACT COMPLIANCE

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**Senior Friendship Centers, Inc.**  
**Schedule of Findings and Questioned Costs**  
**Year Ended December 31, 2012**

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**Section I - Summary of Auditors' Results**

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**Financial Statements**

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?             yes     no
- Significant deficiency(ies) identified?        yes     none reported

Noncompliance material to financial statements noted?             yes     no

**Federal Awards**

Internal control over major programs:

- Material weakness(es) identified?             yes     no
- Significant deficiency(ies) identified?        yes     none reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?             yes     no

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**Senior Friendship Centers, Inc.**  
**Schedule of Findings and Questioned Costs (Continued)**  
**Year Ended December 31, 2012**

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**Section I - Summary of Auditors' Results**

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Identification of major programs and major projects:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
93.044, 93.045, 93.053	The Aging Cluster
94.002	Retired and Seniors Volunteer Program
<u>CSFA Number(s)</u>	<u>Name of State Project</u>
65.010	Community Care for the Elderly

Dollar threshold used to distinguish between type A and type B Federal programs: \$ 300,000

Dollar threshold used to distinguish between type A and type B State projects: \$ 300,000

Auditee qualified as low-risk auditee?             yes     no

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**Section II - Financial Statement Findings**

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None

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**Senior Friendship Centers, Inc.**  
**Schedule of Findings and Questioned Costs (Continued)**  
**Year Ended December 31, 2012**

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**Section III – Federal and State Award Findings and Questioned Costs**

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None

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**Section IV – Summary Schedule of Prior Year Findings and Questioned Costs**

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None

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**Section V – Other**

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No management letter is required because there were no findings to be reported in a management letter as required by Section 215.97(8)(f) and 215.97(9)(d) of the Florida Statutes, Auditor General Rule 10.544(1)(e) or 10.656(3)(e).

**Kerkering, Barberio & Co.**  
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS

The Board of Governors  
Senior Friendship Centers, Inc.

We have audited the combining financial statements of Senior Friendship Centers, Inc. (Center) and Senior Friendship Centers Foundation, Inc. (Foundation) as of and for the years ended December 31, 2012 and 2011, and have issued our report thereon dated April 26, 2013. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of the Florida Single Audit Act in accordance with Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes.

Internal Control Over Financial Reporting

In planning and performing our audits, we considered Senior Friendship Centers, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the combining financial statements, but not for the purpose of expressing an opinion on the effectiveness of Senior Friendship Centers, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Senior Friendship Centers, Inc.'s internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's combining financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

The Board of Governors  
Senior Friendship Centers, Inc.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Senior Friendship Centers, Inc.'s combining financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of combining financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the Board of Governors, audit committee, management and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Sarasota, Florida  
April 26, 2013

*Kerkering Barbicis & Co.*

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH  
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT  
ON EACH MAJOR PROGRAM AND PROJECT AND INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH  
OMB CIRCULAR A-133 AND THE FLORIDA SINGLE AUDIT ACT

The Board of Governors  
Senior Friendship Centers, Inc.

Compliance

We have audited the compliance of Senior Friendship Centers, Inc. with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement and the provisions of the Florida Single Audit Act in accordance with Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes that are applicable to each of its major federal programs and state projects for the year ended December 31, 2012. Senior Friendship Centers, Inc.'s major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs and state projects is the responsibility of Senior Friendship Centers, Inc.'s management. Our responsibility is to express an opinion on Senior Friendship Centers, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of the Florida Single Audit Act in accordance with Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes, OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards, OMB Circular A-133 and the provisions of the Florida Single Audit Act in accordance Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes require that we plan and perform the audits to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program and state project occurred. An audit includes examining, on a test basis, evidence about Senior Friendship Centers, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Senior Friendship Centers, Inc.'s compliance with those requirements.

In our opinion, Senior Friendship Centers, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs and state projects for the year ended December 31, 2012.

Internal Control Over Compliance

The management of Senior Friendship Centers, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs and state projects. In planning and performing our audit, we considered Senior Friendship Centers, Inc.'s internal control over compliance with requirements that could have a direct and material effect on a major federal program and state project in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance, but not for expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Senior Friendship Centers, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Governors, audit committee, management and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Sarasota, Florida  
April 26, 2013



SCHEDULE OF LOCAL ASSISTANCE AND PRIVATE GRANTS

**Kerkering, Barberio & Co.**  
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT  
ON SUPPLEMENTAL INFORMATION

The Board of Governors  
Senior Friendship Centers, Inc.

Our audits were conducted for the purpose of forming an opinion on the basic combining financial statements of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc. as a whole. The accompanying Schedule of Local Assistance and Private Grants for the year ended December 31, 2012 is presented for purposes of additional analysis and is not a required part of the combining financial statements. Such information is the responsibility of the Organization's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the basic combining financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combining financial statements or to the combining financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United State of America. In our opinion, the information is fairly stated in all material respects in relation to the basic combining financial statements as a whole.

Sarasota, Florida  
April 26, 2013



SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF LOCAL ASSISTANCE AND PRIVATE GRANTS

YEAR ENDED DECEMBER 31, 2012

<u>Grantor/Program Title</u>	<u>Grant/Contract Number</u>	<u>Local Assistance</u>	<u>Private Grant Revenue</u>	<u>Total</u>
<b>Local Assistance and Private Grants</b>				
<u>Charlotte County</u> Nutrition	N/A	\$ <u>12,500</u>	\$ _____	\$ <u>12,500</u>
<u>City of Punta Gorda</u> Nutrition	N/A	<u>2,025</u>	_____	<u>2,025</u>
<u>Lee County</u> Partnering For Results	5871, 6206	<u>99,291</u>	_____	<u>99,291</u>
<u>Sarasota County</u> Contracted Human Services	2012-141, 2013-202	<u>325,507</u>	_____	<u>325,507</u>
<u>Desoto County</u> Special Programs for the Aging (Title III-C-1 and C-2) - Nutrition Services	N/A	<u>9,500</u>	_____	<u>9,500</u>
<u>United Way</u> Charlotte	N/A	7,293		7,293
Collier	N/A	20,000		20,000
Desoto	N/A	2,000		2,000
Lee	N/A	91,748		91,748
Sarasota	N/A	46,158		46,158
South Sarasota	N/A	9,106		9,106
		<u>176,305</u>	<u>-</u>	<u>176,305</u>
<u>Arline S. Quinn Foundation</u> Venice Health Services	N/A	_____	<u>19,000</u>	<u>19,000</u>
<u>Community Foundation of Sarasota County</u> Season of Sharing	N/A	_____	<u>85,000</u>	<u>85,000</u>
Catlin Holiday Needs	N/A	_____	<u>10,000</u>	<u>10,000</u>
		<u>-</u>	<u>95,000</u>	<u>95,000</u>
<u>Roberta L. Sudakoff Foundation</u> Sarasota Living Room - Renovate and Upgrade	N/A	_____	<u>125,000</u>	<u>125,000</u>
<u>William G. Selby and Marie Selby Foundation</u> System of Care - Electronic Medical Implementation	N/A	_____	<u>60,000</u>	<u>60,000</u>
<u>India Benton Lesser Foundation</u> Creative Arts Program	N/A	\$ _____	\$ <u>2,000</u>	\$ <u>2,000</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF LOCAL ASSISTANCE AND PRIVATE GRANTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2012

<u>Grantor/Program Title</u>	<u>Grant/Contract Number</u>	<u>Local Assistance</u>	<u>Private Grant Revenue</u>	<u>Total</u>
<b>Local Assistance and Private Grants</b>				
<u>Jerome &amp; Mildred Paddock Foundation</u> Friendship At Home	N/A	\$ _____	\$ <u>7,500</u>	\$ <u>7,500</u>
<u>Linnie E. Dalbeck Memorial Foundation</u> Sarasota Living Room - Renovate and Upgrade	N/A	_____	<u>25,000</u>	<u>25,000</u>
<u>Bon Secours</u> Venice Health Services	N/A	_____	<u>20,000</u>	<u>20,000</u>
<u>Plantation Foundation</u> Venice Kitchen - Commercial Stove	N/A	_____	<u>4,740</u>	<u>4,740</u>
<u>Sarasota Convention and Visitors Bureau</u> Road Scholar	N/A	_____	<u>2,595</u>	<u>2,595</u>
<u>Bladel Foundation</u> Compeer	N/A	_____	<u>5,000</u>	<u>5,000</u>
Caregiver Resource Center	N/A	_____	<u>5,000</u>	<u>5,000</u>
			<u>10,000</u>	<u>10,000</u>
<u>Susan G. Komen for the Cure SWFL</u> Lee Cancer Doesn't Wait	N/A	_____	<u>12,860</u>	<u>12,860</u>
<u>Wilson Wood Foundation</u> Caregiver Resource Center on the Road	N/A	_____	<u>15,000</u>	<u>15,000</u>
<u>The Mosaic Company Foundation</u> Desoto Transportation	N/A	_____	<u>10,000</u>	<u>10,000</u>
<u>Wal-Mart Foundation</u> Collier Health Services	N/A	_____	<u>52,000</u>	<u>52,000</u>
<u>Other Private Grants</u>	N/A	_____	<u>71,302</u>	<u>71,302</u>
Total Local Assistance and Private Grants		\$ <u>625,128</u>	\$ <u>531,997</u>	\$ <u>1,157,125</u>

LEE COUNTY SCHEDULES

**Kerkering, Barberio & Co.**  
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT  
ON SUPPLEMENTAL INFORMATION

The Board of Governors  
Senior Friendship Centers, Inc.

Our audits were conducted for the purpose of forming an opinion on the basic combining financial statements of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc. as a whole. The accompanying Lee County Schedules for the years ended December 31, 2012 and 2011 are presented for purposes of additional analysis and is not a required part of the combining financial statements. Such information is the responsibility of the Organization's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the basic combining financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combining financial statements or to the combining financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United State of America. In our opinion, the information is fairly stated in all material respects in relation to the basic combining financial statements as a whole.

Sarasota, Florida  
April 26, 2013

*Kerkering Barberio & Co.*

SENIOR FRIENDSHIP CENTERS, INC.  
CONDENSED BALANCE SHEETS - LEE COUNTY  
DECEMBER 31, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
<u>Assets</u>		
Cash and investments	\$ 237,845	\$ 164,398
Grants and other receivables	530,571	497,335
Prepaid expenses	5,339	12,869
Property and equipment, net	87,793	111,188
Total Assets	<u>\$ 861,548</u>	<u>\$ 785,790</u>
 <u>Liabilities and Net Assets</u>		
Accounts payable and accrued expenses	\$ 525,070	\$ 500,490
Refundable advances	108,579	105,067
Total Liabilities	<u>633,649</u>	<u>605,557</u>
Net Assets	227,899	180,233
Total Liabilities and Net Assets	<u>\$ 861,548</u>	<u>\$ 785,790</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF REVENUE AND EXPENSES - LEE COUNTY

YEAR ENDED DECEMBER 31, 2012

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 9,928	\$ 105,407	\$ 308	\$ 1,808
In-kind contributions			78,125	
Special events revenue				
Federal and state grants/contracts	1,130,114	1,740,774		37,349
Local assistance	78,850	70,108	26,500	15,580
Private grants			19,379	
Total support	<u>1,218,892</u>	<u>1,916,289</u>	<u>124,312</u>	<u>54,737</u>
Revenue				
Program income	5,321	29,119	550	
Investment income				
Fees for services	57,927	352,184	19,433	
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>63,248</u>	<u>381,303</u>	<u>19,983</u>	<u>-</u>
Total support and revenue	<u>1,282,140</u>	<u>2,297,592</u>	<u>144,295</u>	<u>54,737</u>
Expenses				
Personnel	419,116	831,046	35,273	43,981
In-kind contribution expense			78,125	
Travel	8,810	21,504	464	279
Rent	18,397	13,974	551	376
Communications and utilities	32,378	31,830	2,074	971
Printing and supplies	9,861	12,812	14,618	337
Food/meals	632,802	11,366	19	
Professional fees and services subcontracts	16,013	1,291,794	14,267	531
Maintenance and repairs	38,299	56,375	2,490	2,167
Insurance	10,316	12,323	480	5,400
Special events expense				
Grant to Foundation and other	1,592	3,977	189	7,977
Total expenses before depreciation and amortization	<u>1,187,584</u>	<u>2,287,001</u>	<u>148,550</u>	<u>62,019</u>
Depreciation and amortization	23,055	340		
Interfund Charges				
Use of facilities				
AmeriCorps cost share	3,333	7,367	-	(10,700)
Total expenses	<u>1,213,972</u>	<u>2,294,708</u>	<u>148,550</u>	<u>51,319</u>
Support and revenue over (under) expenses	<u>\$ 68,168</u>	<u>\$ 2,884</u>	<u>\$ (4,255)</u>	<u>\$ 3,418</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>Total</u>
\$ 117,451	\$ 10,258	\$ 50	\$ 10,308	\$ 127,759
78,125			-	78,125
-		8,465	8,465	8,465
2,908,237			-	2,908,237
191,038			-	191,038
19,379	1,551		1,551	20,930
<u>3,314,230</u>	<u>11,809</u>	<u>8,515</u>	<u>20,324</u>	<u>3,334,554</u>
34,990			-	34,990
-			-	-
429,544			-	429,544
-	2,544		2,544	2,544
-			-	-
-			-	-
<u>464,534</u>	<u>2,544</u>	<u>-</u>	<u>2,544</u>	<u>467,078</u>
<u>3,778,764</u>	<u>14,353</u>	<u>8,515</u>	<u>22,868</u>	<u>3,801,632</u>
1,329,416	17,080		17,080	1,346,496
78,125			-	78,125
31,057	2,856		2,856	33,913
33,298	856		856	34,154
67,253	3,669		3,669	70,922
37,628	1,614		1,614	39,242
644,187	480		480	644,667
1,322,605	1,520		1,520	1,324,125
99,331	2,881		2,881	102,212
28,519	746		746	29,265
-		1,991	1,991	1,991
13,735	3,227		3,227	16,962
3,685,154	34,929	1,991	36,920	3,722,074
23,395	8,497	-	8,497	31,892
-			-	-
-			-	-
<u>3,708,549</u>	<u>43,426</u>	<u>1,991</u>	<u>45,417</u>	<u>3,753,966</u>
\$ <u>70,215</u>	\$ <u>(29,073)</u>	\$ <u>6,524</u>	\$ <u>(22,549)</u>	\$ <u>47,666</u>

## SENIOR FRIENDSHIP CENTERS, INC.

## SCHEDULE OF REVENUE AND EXPENSES - LEE COUNTY

YEAR ENDED DECEMBER 31, 2011

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 18,914	\$ 118,273	\$ 1,977	\$ 2,693
In-kind contributions			38,188	
Special events revenue				
Federal and state grants/contracts	1,099,850	1,742,996		53,257
Local assistance	63,949	60,760	25,996	24,665
Private grants	-	8,640	14,351	
Total support	<u>1,182,713</u>	<u>1,930,669</u>	<u>80,512</u>	<u>80,615</u>
Revenue				
Program income	1,079	42,419	300	1,140
Investment income				
Fees for services	62,633	372,180	9,002	
Other income	8,655			
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>72,367</u>	<u>414,599</u>	<u>9,302</u>	<u>1,140</u>
Total support and revenue	<u>1,255,080</u>	<u>2,345,268</u>	<u>89,814</u>	<u>81,755</u>
Expenses				
Personnel	494,847	883,632	24,874	50,417
In-kind contribution expense			38,188	
Travel	9,329	20,561	369	454
Rent	8,717	16,970	559	545
Communications and utilities	36,375	36,603	2,526	1,833
Printing and supplies	10,318	14,859	3,789	1,514
Food/meals	582,347	12,325	124	1
Professional fees and services subcontracts	11,462	1,276,248	9,987	456
Maintenance and repairs	43,367	59,843	2,182	1,732
Insurance	11,871	14,168	467	5,795
Special events expense				
Grant to Foundation and other	1,726	3,654	133	10,306
Total expenses before depreciation, and amortization	<u>1,210,359</u>	<u>2,338,863</u>	<u>83,198</u>	<u>73,053</u>
Depreciation and amortization	29,044	340		
Interfund Charges				
Use of facilities				
AmeriCorps cost share	10,833	12,500	5,000	(28,333)
Total expenses	<u>1,250,236</u>	<u>2,351,703</u>	<u>88,198</u>	<u>44,720</u>
Support and revenue over (under) expenses	<u>\$ 4,844</u>	<u>\$ (6,435)</u>	<u>\$ 1,616</u>	<u>\$ 37,035</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>Total</u>
\$ 141,857	\$ 13,954	\$ -	\$ 13,954	\$ 155,811
38,188	-	-	-	38,188
-	-	8,256	8,256	8,256
2,896,103	-	-	-	2,896,103
175,370	-	-	-	175,370
22,991	1,678	-	1,678	24,669
<u>3,274,509</u>	<u>15,632</u>	<u>8,256</u>	<u>23,888</u>	<u>3,298,397</u>
44,938	-	-	-	44,938
-	358	-	358	358
443,815	-	-	-	443,815
8,655	-	-	-	8,655
-	-	-	-	-
-	-	-	-	-
<u>497,408</u>	<u>358</u>	<u>-</u>	<u>358</u>	<u>497,766</u>
<u>3,771,917</u>	<u>15,990</u>	<u>8,256</u>	<u>24,246</u>	<u>3,796,163</u>
1,453,770	12,858	-	12,858	1,466,628
38,188	-	-	-	38,188
30,713	3,660	-	3,660	34,373
26,791	1,574	-	1,574	28,365
77,337	4,381	-	4,381	81,718
30,480	2,934	-	2,934	33,414
594,797	396	-	396	595,193
1,298,153	2,850	-	2,850	1,301,003
107,124	4,690	-	4,690	111,814
32,301	1,314	-	1,314	33,615
-	-	3,629	3,629	3,629
15,819	9,382	-	9,382	25,201
3,705,473	44,039	3,629	47,668	3,753,141
29,384	7,379	-	7,379	36,763
-	-	-	-	-
-	-	-	-	-
<u>3,734,857</u>	<u>51,418</u>	<u>3,629</u>	<u>55,047</u>	<u>3,789,904</u>
\$ <u>37,060</u>	\$ <u>(35,428)</u>	\$ <u>4,627</u>	\$ <u>(30,801)</u>	\$ <u>6,259</u>

SCHEDULES BY COUNTY

**Kerkering, Barberio & Co.**  
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT  
ON SUPPLEMENTAL INFORMATION

The Board of Governors  
Senior Friendship Centers, Inc.

We have audited the combining financial statements of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc. as of and for the years ended December 31, 2012 and 2011, and have issued our report thereon dated April 26, 2013, which contained an unmodified opinion on those combining financial statements and appears on page I. Our audits were performed for the purpose of forming an opinion on the combining financial statements as a whole. The accompanying Condensed Balance Sheets by County, Schedule of Revenue and Expenses by County and Schedules of Functional Support, Revenue and Expenses - Sarasota, Desoto, Lee, Collier, Charlotte and Manatee County Divisions for the years ended December 31, 2012 and 2011 which is the responsibility of the Organization's management, are presented for purposes of additional analysis and is not a required part of the combining financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the combining financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Sarasota, Florida  
April 26, 2013

*Kerkering Barberio & Co.*

SENIOR FRIENDSHIP CENTERS, INC.

CONDENSED BALANCE SHEETS BY COUNTY

DECEMBER 31, 2012  
(WITH COMPARATIVE TOTALS FOR 2011)

	<u>Sarasota</u>	<u>Desoto</u>	<u>(Audited) Lee</u>
<u>Assets</u>			
Cash and investments	\$ 1,483,648	\$ 199,242	\$ 237,845
Grants and other receivables	671,459	67,468	530,571
Split interest agreements			
Prepaid expenses	190,742	777	5,339
Donated property held for sale	128,200		
Trust receivable, net	581,527		
Property and equipment, net	3,965,904		87,793
Total Assets	<u>\$ 7,021,480</u>	<u>\$ 267,487</u>	<u>\$ 861,548</u>
<u>Liabilities and Net Assets</u>			
Accounts payable and accrued expenses	\$ 640,690	\$ 67,202	\$ 525,070
Annuity liability			
Refundable advances	95,467	16,913	108,579
Total Liabilities	<u>736,157</u>	<u>84,115</u>	<u>633,649</u>
Net Assets	<u>6,285,323</u>	<u>183,372</u>	<u>227,899</u>
Total Liabilities and Net Assets	<u>\$ 7,021,480</u>	<u>\$ 267,487</u>	<u>\$ 861,548</u>

<u>Collier</u>	<u>Charlotte</u>	<u>Manatee</u>	<u>2012 Total</u>	<u>2011 Total</u>
\$ (338,652)	\$ 125,357	\$ (1,588)	\$ 1,705,852	\$ 1,932,549
8,095	40,343	500	1,318,436	1,170,542
8,071	1,252		-	8,645
			206,181	338,708
			128,200	-
			581,527	545,660
<u>111,128</u>	<u>1,618</u>		<u>4,166,443</u>	<u>4,296,179</u>
\$ <u><u>(211,358)</u></u>	\$ <u><u>168,570</u></u>	\$ <u><u>(1,088)</u></u>	\$ <u><u>8,106,639</u></u>	\$ <u><u>8,292,283</u></u>
\$ 35,208	\$ 55,568	\$ -	\$ 1,323,738	\$ 1,318,935
			-	2,964
			220,959	216,379
<u>35,208</u>	<u>55,568</u>	<u>-</u>	<u>1,544,697</u>	<u>1,538,278</u>
<u>(246,566)</u>	<u>113,002</u>	<u>(1,088)</u>	<u>6,561,942</u>	<u>6,754,005</u>
\$ <u><u>(211,358)</u></u>	\$ <u><u>168,570</u></u>	\$ <u><u>(1,088)</u></u>	\$ <u><u>8,106,639</u></u>	\$ <u><u>8,292,283</u></u>

SENIOR FRIENDSHIP CENTERS, INC.  
CONDENSED BALANCE SHEETS BY COUNTY  
DECEMBER 31, 2011  
WITH COMPARATIVE TOTALS FOR 2012)

	Sarasota	Desoto	(Audited) Lee
<u>Assets</u>			
Cash and investments	\$ 1,693,751	\$ 170,283	\$ 164,398
Grants and other receivables	577,609	46,353	497,335
Split interest agreements	8,645		
Prepaid expenses	148,521	726	12,869
Donated property held for sale			
Trust receivable, net	545,660		
Property and equipment, net	4,144,555		111,188
Total Assets	\$ 7,118,741	\$ 217,362	\$ 785,790
<u>Liabilities and Net Assets</u>			
Accounts payable and accrued expenses	\$ 653,105	\$ 64,695	\$ 500,490
Annuity liability	2,964		
Refundable advance	94,469	16,843	105,067
Total Liabilities	750,538	81,538	605,557
Net Assets	6,368,203	135,824	180,233
Total Liabilities and Net Assets	\$ 7,118,741	\$ 217,362	\$ 785,790

<u>Collier</u>	<u>Charlotte</u>	<u>Manatee</u>	<u>2011 Total</u>	<u>2012 Total</u>
\$ (219,230)	\$ 128,784	\$ (5,437)	\$ 1,932,549	\$ 1,705,852
6,532	38,633	4,080	1,170,542	1,318,436
			8,645	-
173,233	2,103	1,256	338,708	206,181
			-	128,200
			545,660	581,527
38,818	1,618		4,296,179	4,166,443
\$ <u>(647)</u>	\$ <u>171,138</u>	\$ <u>(101)</u>	\$ <u>8,292,283</u>	\$ <u>8,106,639</u>
\$ 37,611	\$ 61,352	\$ 1,682	\$ 1,318,935	\$ 1,323,738
			2,964	-
			216,379	220,959
<u>37,611</u>	<u>61,352</u>	<u>1,682</u>	<u>1,538,278</u>	<u>1,544,697</u>
<u>(38,258)</u>	<u>109,786</u>	<u>(1,783)</u>	<u>6,754,005</u>	<u>6,561,942</u>
\$ <u>(647)</u>	\$ <u>171,138</u>	\$ <u>(101)</u>	\$ <u>8,292,283</u>	\$ <u>8,106,639</u>

## SENIOR FRIENDSHIP CENTERS, INC.

## SCHEDULE OF REVENUE AND EXPENSES BY COUNTY

DECEMBER 31, 2012  
(WITH COMPARATIVE TOTALS FOR 2011)

	<u>Sarasota County</u>	<u>Desoto County</u>	(Audited) <u>Lee County</u>
Support and Revenue			
Support			
Contributions	\$ 905,600	\$ 53,623	\$ 127,759
In-kind contributions	1,782,450		78,125
Special events revenue	232,570	2,212	8,465
Federal and state grants/contracts	2,303,423	332,787	2,908,237
Local assistance	380,772	11,500	191,038
Private grants	433,937	10,000	20,930
Total support	<u>6,038,752</u>	<u>410,122</u>	<u>3,334,554</u>
Revenue			
Program income	114,454	9,552	34,990
Investment income	30,435		
Fees for services	2,108,066	28,043	429,544
Other income	85,496		2,544
Realized/unrealized gain (loss) on investments	38,934		
Change in value of split interest agreements	12,033		
Change in value of trust receivable	80,919		
Realized gain (loss) on sale of property and equipment	(1,847)		
Total revenue	<u>2,468,490</u>	<u>37,595</u>	<u>467,078</u>
Total support and revenue	<u>8,507,242</u>	<u>447,717</u>	<u>3,801,632</u>
Transfer of proceeds from sale of Collier Health Services facilities			
Expenses			
Personnel	3,142,627	138,464	1,346,496
In-kind contribution expense	1,782,450		78,125
Travel	47,365	5,267	33,913
Rent	72,094	6,629	34,154
Communications and utilities	159,662	5,607	70,922
Printing and supplies	182,508	3,836	39,242
Food/meals	478,292	48,856	644,667
Professional fees and services subcontracts	1,920,340	177,733	1,324,125
Maintenance and repairs	310,384	9,795	102,212
Insurance	67,558	2,970	29,265
Special events expense	58,489		1,991
Grant to Foundation and other	48,484	1,012	16,962
Total expenses before depreciation and amortization	<u>8,270,253</u>	<u>400,169</u>	<u>3,722,074</u>
Depreciation and amortization	319,869		31,892
Total expenses	<u>8,590,122</u>	<u>400,169</u>	<u>3,753,966</u>
Support and revenue over (under) expenses	<u>\$ (82,880)</u>	<u>\$ 47,548</u>	<u>\$ 47,666</u>

<u>Collier County</u>	<u>Charlotte County</u>	<u>Manatee County</u>	<u>2012 Total</u>	<u>2011 Total</u>
\$ 82,593	\$ 44,593	\$ 12,582	\$ 1,226,750	\$ 936,094
628,888			2,489,463	3,117,000
10,395	848	104	254,594	298,253
	404,135	12,281	5,960,863	6,165,166
20,000	21,818		625,128	674,691
67,130			531,997	322,309
<u>809,006</u>	<u>471,394</u>	<u>24,967</u>	<u>11,088,795</u>	<u>11,513,513</u>
655	6,585		166,236	179,242
3			30,438	39,025
171,756	114		2,737,523	2,690,483
			88,040	86,466
			38,934	(5,670)
			12,033	(808)
			80,919	32,723
			(1,847)	957,212
<u>172,414</u>	<u>6,699</u>	<u>-</u>	<u>3,152,276</u>	<u>3,978,673</u>
<u>981,420</u>	<u>478,093</u>	<u>24,967</u>	<u>14,241,071</u>	<u>15,492,186</u>
			-	(1,042,360)
192,820	170,696	8,587	4,999,690	5,108,920
628,888			2,489,463	3,117,000
3,143	10,746	428	100,862	89,874
52,435	18,584	11,267	195,163	183,507
21,816	15,914	670	274,591	284,726
77,318	5,504	917	309,325	303,146
3,404	213,114		1,388,333	1,290,208
129,543	22,600	128	3,574,469	3,365,376
26,877	10,435	345	460,048	406,371
3,440	4,147	544	107,924	114,243
289			60,769	98,366
2,277	3,137	1,386	73,258	79,127
1,142,250	474,877	24,272	14,033,895	14,440,864
47,478			399,239	355,405
<u>1,189,728</u>	<u>474,877</u>	<u>24,272</u>	<u>14,433,134</u>	<u>14,796,269</u>
\$ <u>(208,308)</u>	\$ <u>3,216</u>	\$ <u>695</u>	\$ <u>(192,063)</u>	\$ <u>(346,443)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF REVENUE AND EXPENSES BY COUNTY

YEAR ENDED DECEMBER 31, 2011  
(WITH COMPARATIVE TOTALS FOR 2012)

	<u>Sarasota County</u>	<u>Desoto County</u>	(Audited) <u>Lee County</u>
Support and Revenue			
Support			
Contributions	\$ 554,690	\$ 45,492	\$ 155,811
In-kind contributions	2,416,337		38,188
Special events revenue	271,703	7,884	8,256
Federal and state grants/contracts	2,472,307	293,281	2,896,103
Local assistance	395,826	10,500	175,370
Private grants	288,595		24,669
Total support	<u>6,399,458</u>	<u>357,157</u>	<u>3,298,397</u>
Revenue			
Program income	113,222	10,629	44,938
Investment income	38,650		358
Fees for services	1,800,771	23,305	443,815
Other income	77,811		8,655
Realized/unrealized gain (loss) on investments	(5,670)		
Change in value of split interest agreements	(808)		
Change in value of trust receivable	32,723		
Realized gain (loss) on sale of property and equipment	(885)		
Total revenue	<u>2,055,814</u>	<u>33,934</u>	<u>497,766</u>
Total support and revenue	<u>8,455,272</u>	<u>391,091</u>	<u>3,796,163</u>
Transfer of proceeds from sale of Collier Health Services facilities			
Expenses			
Personnel	3,106,510	144,555	1,466,628
In-kind contribution expense	2,416,337		38,188
Travel	39,951	2,902	34,373
Rent	79,210	7,095	28,365
Communications and utilities	157,382	6,537	81,718
Printing and supplies	183,853	11,487	33,414
Food/meals	455,458	44,883	595,193
Professional fees and services subcontracts	1,865,603	144,425	1,301,003
Maintenance and repairs	249,390	9,758	111,814
Insurance	67,943	3,335	33,615
Special events expense	93,439		3,629
Grant to Foundation and other	43,392	686	25,201
Total expenses before depreciation and amortization	<u>8,758,468</u>	<u>375,663</u>	<u>3,753,141</u>
Depreciation and amortization	305,491		36,763
Total expenses	<u>9,063,959</u>	<u>375,663</u>	<u>3,789,904</u>
Support and revenue over (under) expenses	<u>\$ (608,687)</u>	<u>\$ 15,428</u>	<u>\$ 6,259</u>

<u>Collier County</u>	<u>Charlotte County</u>	<u>Manatee County</u>	<u>2011 Total</u>	<u>2012 Total</u>
\$ 148,010	\$ 21,010	\$ 11,081	\$ 936,094	\$ 1,226,750
662,475			3,117,000	2,489,463
9,832	378	200	298,253	254,594
	457,552	45,923	6,165,166	5,960,863
60,000	32,995		674,691	625,128
9,045			322,309	531,997
<u>889,362</u>	<u>511,935</u>	<u>57,204</u>	<u>11,513,513</u>	<u>11,088,795</u>
924	7,904	1,625	179,242	166,236
17			39,025	30,438
422,592			2,690,483	2,737,523
			86,466	88,040
			(5,670)	38,934
			(808)	12,033
			32,723	80,919
958,097			957,212	(1,847)
<u>1,381,630</u>	<u>7,904</u>	<u>1,625</u>	<u>3,978,673</u>	<u>3,152,276</u>
<u>2,270,992</u>	<u>519,839</u>	<u>58,829</u>	<u>15,492,186</u>	<u>14,241,071</u>
<u>(1,042,360)</u>			<u>(1,042,360)</u>	<u>-</u>
175,001	174,576	41,650	5,108,920	4,999,690
662,475			3,117,000	2,489,463
1,061	10,595	992	89,874	100,862
47,754	13,653	7,430	183,507	195,163
21,496	15,428	2,165	284,726	274,591
65,050	7,684	1,658	303,146	309,325
314	195,010	(650)	1,290,208	1,388,333
8,898	44,793	654	3,365,376	3,574,469
23,049	10,743	1,617	406,371	460,048
2,477	4,382	2,491	114,243	107,924
758	540		98,366	60,769
1,164	6,726	1,958	79,127	73,258
<u>1,009,497</u>	<u>484,130</u>	<u>59,965</u>	<u>14,440,864</u>	<u>14,033,895</u>
13,151			355,405	399,239
<u>1,022,648</u>	<u>484,130</u>	<u>59,965</u>	<u>14,796,269</u>	<u>14,433,134</u>
\$ <u>205,984</u>	\$ <u>35,709</u>	\$ <u>(1,136)</u>	\$ <u>(346,443)</u>	\$ <u>(192,063)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE  
AND EXPENSES BY COUNTY DIVISION - SARASOTA COUNTY

YEAR ENDED DECEMBER 31, 2012  
WITH COMPARATIVE TOTALS FOR 2011)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 20,729	\$ 92,769	\$ 527,208	\$ 40,030
In-kind contributions			1,782,450	
Special events revenue				
Federal and state grants/contracts	668,489	1,449,073		185,861
Local assistance	35,217	114,737	229,985	833
Private grants		113,190	161,007	5,000
Total support	<u>724,435</u>	<u>1,769,769</u>	<u>2,700,650</u>	<u>231,724</u>
Revenue				
Program income	39,674	40,155	34,616	
Investment income	2			
Fees for services	75,970	904,622	1,114,542	
Other income			1,389	
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements	12,033			
Change in value of trust receivable			80,919	
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>127,679</u>	<u>944,777</u>	<u>1,231,466</u>	<u>-</u>
Total support and revenue	<u>852,114</u>	<u>2,714,546</u>	<u>3,932,116</u>	<u>231,724</u>
Expenses				
Personnel	356,696	1,181,478	898,124	301,938
In-kind contribution expense			1,782,450	
Travel	4,767	17,923	7,561	4,558
Rent	9,387	22,703	25,549	3,753
Communications and utilities	15,415	49,582	57,087	7,707
Printing and supplies	7,675	28,775	115,388	6,480
Food/meals	404,482	47,396	19,506	78
Professional fees and services subcontracts	16,378	1,250,027	606,612	5,301
Maintenance and repairs	37,248	83,256	93,833	13,132
Insurance	12,106	19,783	22,069	3,911
Special events expense				
Grant to Foundation and other	1,746	5,573	12,552	3,330
Total expenses before depreciation, amortization and interfund charges	<u>865,900</u>	<u>2,706,496</u>	<u>3,640,731</u>	<u>350,188</u>
Depreciation and amortization	13,855		51,890	2,498
Interfund Charges				
Use of facilities	5,460	19,596	40,248	
AmeriCorps cost share	10,700	2,017	56,483	(69,200)
Total expenses	<u>895,915</u>	<u>2,728,109</u>	<u>3,789,352</u>	<u>283,486</u>
Support and revenue over (under) expenses	<u>\$ (43,801)</u>	<u>\$ (13,563)</u>	<u>\$ 142,764</u>	<u>\$ (51,762)</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2012 Total	2011 Total
\$ 680,736	\$ 224,864	\$	\$ 224,864	\$ 905,600	\$ 554,690
1,782,450			-	1,782,450	2,416,337
-		232,570	232,570	232,570	271,703
2,303,423			-	2,303,423	2,472,307
380,772			-	380,772	395,826
279,197	154,740		154,740	433,937	288,595
<u>5,426,578</u>	<u>379,604</u>	<u>232,570</u>	<u>612,174</u>	<u>6,038,752</u>	<u>6,399,458</u>
114,445	9		9	114,454	113,222
2	30,433		30,433	30,435	38,650
2,095,134	12,932		12,932	2,108,066	1,800,771
1,389	84,107		84,107	85,496	77,811
-	38,934		38,934	38,934	(5,670)
12,033			-	12,033	(808)
80,919			-	80,919	32,723
-	(1,847)		(1,847)	(1,847)	(885)
<u>2,303,922</u>	<u>164,568</u>	<u>-</u>	<u>164,568</u>	<u>2,468,490</u>	<u>2,055,814</u>
<u>7,730,500</u>	<u>544,172</u>	<u>232,570</u>	<u>776,742</u>	<u>8,507,242</u>	<u>8,455,272</u>
2,738,236	404,391		404,391	3,142,627	3,106,510
1,782,450			-	1,782,450	2,416,337
34,809	12,556		12,556	47,365	39,951
61,392	10,702		10,702	72,094	79,210
129,791	29,871		29,871	159,662	157,382
158,318	24,190		24,190	182,508	183,853
471,462	6,830		6,830	478,292	455,458
1,878,318	42,022		42,022	1,920,340	1,865,603
227,469	82,915		82,915	310,384	249,390
57,869	9,689		9,689	67,558	67,943
-		58,489	58,489	58,489	93,439
23,201	25,283		25,283	48,484	43,392
<u>7,563,315</u>	<u>648,449</u>	<u>58,489</u>	<u>706,938</u>	<u>8,270,253</u>	<u>8,758,468</u>
68,243	251,626		251,626	319,869	305,491
65,304	(65,304)		(65,304)	-	-
-			-	-	-
<u>7,696,862</u>	<u>834,771</u>	<u>58,489</u>	<u>893,260</u>	<u>8,590,122</u>	<u>9,063,959</u>
\$ <u>33,638</u>	\$ <u>(290,599)</u>	\$ <u>174,081</u>	\$ <u>(116,518)</u>	\$ <u>(82,880)</u>	\$ <u>(608,687)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE  
AND EXPENSES BY COUNTY DIVISION - SARASOTA COUNTY

YEAR ENDED DECEMBER 31, 2011  
(WITH COMPARATIVE TOTALS FOR 2012)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 4,890	\$ 92,306	\$ 319,118	\$ 20,377
In-kind contributions			2,416,337	
Special events revenue				
Federal and state grants/contracts	693,898	1,626,185		152,224
Local assistance	30,012	109,350	238,700	17,764
Private grants	2,019	156,746	98,816	11,014
Total support	<u>730,819</u>	<u>1,984,587</u>	<u>3,072,971</u>	<u>201,379</u>
Revenue				
Program income	9,447	68,002	33,238	2,535
Investment income				
Fees for services	77,090	650,208	1,049,259	
Other income			2,650	
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable			32,723	
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>86,537</u>	<u>718,210</u>	<u>1,117,870</u>	<u>2,535</u>
Total support and revenue	<u>817,356</u>	<u>2,702,797</u>	<u>4,190,841</u>	<u>203,914</u>
Expenses				
Personnel	342,777	1,106,805	981,982	350,733
In-kind contribution expense			2,416,337	
Travel	4,479	15,756	7,706	2,697
Rent	9,587	21,992	28,443	9,565
Communications and utilities	15,199	46,578	56,993	13,846
Printing and supplies	9,745	23,997	121,702	7,646
Food/meals	385,576	44,634	17,293	2,492
Professional fees and services subcontracts	13,703	1,255,051	551,975	4,540
Maintenance and repairs	35,168	71,964	93,852	14,833
Insurance	12,315	18,361	23,996	5,306
Special events expense				
Grant to Foundation and other	1,596	4,797	9,822	6,116
Total expenses before depreciation, amortization and interfund charges	<u>830,145</u>	<u>2,609,935</u>	<u>4,310,101</u>	<u>417,774</u>
Depreciation and amortization	14,269		51,072	2,498
Interfund Charges				
Use of facilities	3,660	12,696	27,204	
AmeriCorps cost share	10,833		36,876	(47,709)
Total expenses	<u>858,907</u>	<u>2,622,631</u>	<u>4,425,253</u>	<u>372,563</u>
Support and revenue over (under) expenses	<u>\$ (41,551)</u>	<u>\$ 80,166</u>	<u>\$ (234,412)</u>	<u>\$ (168,649)</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2011 Total	2012 Total
\$ 436,691	\$ 117,999	\$	\$ 117,999	\$ 554,690	\$ 905,600
2,416,337			-	2,416,337	1,782,450
-		271,703	271,703	271,703	232,570
2,472,307			-	2,472,307	2,303,423
395,826			-	395,826	380,772
268,595	20,000		20,000	288,595	433,937
<u>5,989,756</u>	<u>137,999</u>	<u>271,703</u>	<u>409,702</u>	<u>6,399,458</u>	<u>6,038,752</u>
113,222			-	113,222	114,454
-	38,650		38,650	38,650	30,435
1,776,557	24,214		24,214	1,800,771	2,108,066
2,650	75,161		75,161	77,811	85,496
-	(5,670)		(5,670)	(5,670)	38,934
-	(808)		(808)	(808)	12,033
32,723			-	32,723	80,919
-	(885)		(885)	(885)	(1,847)
<u>1,925,152</u>	<u>130,662</u>	<u>-</u>	<u>130,662</u>	<u>2,055,814</u>	<u>2,468,490</u>
<u>7,914,908</u>	<u>268,661</u>	<u>271,703</u>	<u>540,364</u>	<u>8,455,272</u>	<u>8,507,242</u>
2,782,297	324,213		324,213	3,106,510	3,142,627
2,416,337			-	2,416,337	1,782,450
30,638	9,313		9,313	39,951	47,365
69,587	9,623		9,623	79,210	72,094
132,616	24,766		24,766	157,382	159,662
163,090	20,763		20,763	183,853	182,508
449,995	5,463		5,463	455,458	478,292
1,825,269	40,334		40,334	1,865,603	1,920,340
215,817	33,573		33,573	249,390	310,384
59,978	7,965		7,965	67,943	67,558
-		93,439	93,439	93,439	58,489
22,331	21,061		21,061	43,392	48,484
8,167,955	497,074	93,439	590,513	8,758,468	8,270,253
67,839	237,652		237,652	305,491	319,869
43,560	(43,560)		(43,560)	-	-
-			-	-	-
<u>8,279,354</u>	<u>691,166</u>	<u>93,439</u>	<u>784,605</u>	<u>9,063,959</u>	<u>8,590,122</u>
\$ <u>(364,446)</u>	\$ <u>(422,505)</u>	\$ <u>178,264</u>	\$ <u>(244,241)</u>	\$ <u>(608,687)</u>	\$ <u>(82,880)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE  
AND EXPENSES BY COUNTY DIVISION - DESOTO COUNTY

FOR THE YEAR ENDED DECEMBER 31, 2012  
(WITH COMPARATIVE TOTALS FOR 2011)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 52	\$ 23,717	\$	\$
In-kind contributions				
Special events revenue				
Federal and state grants/contracts	100,867	231,920		
Local assistance	9,500	2,000		
Private grants		10,000		
Total support	<u>110,419</u>	<u>267,637</u>	<u>-</u>	<u>-</u>
Revenue				
Program income	320	9,232		
Investment income				
Fees for services	11,663	16,380		
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>11,983</u>	<u>25,612</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>122,402</u>	<u>293,249</u>	<u>-</u>	<u>-</u>
Expenses				
Personnel	53,996	67,109		
In-kind contribution expense				
Travel	1,701	2,995		
Rent	2,455	3,153		
Communications and utilities	2,084	2,747		
Printing and supplies	1,048	1,828		
Food/meals	48,855	1		
Professional fees and services subcontracts	1,952	175,355		
Maintenance and repairs	4,606	4,174		
Insurance	1,946	776		
Special events expense				
Grant to Foundation and other	213	199		
Total expenses before depreciation and amortization and interfund charges	<u>118,856</u>	<u>258,337</u>	<u>-</u>	<u>-</u>
Depreciation and amortization				
Interfund charges				
Use of facilities				
AmeriCorps cost share		10,700		(10,700)
Total expenses	<u>118,856</u>	<u>269,037</u>	<u>-</u>	<u>(10,700)</u>
Support and revenue over (under) expenses	<u>\$ 3,546</u>	<u>\$ 24,212</u>	<u>\$ -</u>	<u>\$ 10,700</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2012 Total</u>	<u>2011 Total</u>
\$ 23,769	\$ 8,572	\$ 21,282	\$ 29,854	\$ 53,623	\$ 45,492
-	-	-	-	-	-
-	-	2,212	2,212	2,212	7,884
332,787	-	-	-	332,787	293,281
11,500	-	-	-	11,500	10,500
10,000	-	-	-	10,000	-
<u>378,056</u>	<u>8,572</u>	<u>23,494</u>	<u>32,066</u>	<u>410,122</u>	<u>357,157</u>
9,552	-	-	-	9,552	10,629
-	-	-	-	-	-
28,043	-	-	-	28,043	23,305
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>37,595</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,595</u>	<u>33,934</u>
<u>415,651</u>	<u>8,572</u>	<u>23,494</u>	<u>32,066</u>	<u>447,717</u>	<u>391,091</u>
121,105	17,359	-	17,359	138,464	144,555
-	-	-	-	-	-
4,696	571	-	571	5,267	2,902
5,608	1,021	-	1,021	6,629	7,095
4,831	776	-	776	5,607	6,537
2,876	960	-	960	3,836	11,487
48,856	-	-	-	48,856	44,883
177,307	426	-	426	177,733	144,425
8,780	1,015	-	1,015	9,795	9,758
2,722	248	-	248	2,970	3,335
-	-	-	-	-	-
412	600	-	600	1,012	686
<u>377,193</u>	<u>22,976</u>	<u>-</u>	<u>22,976</u>	<u>400,169</u>	<u>375,663</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>377,193</u>	<u>22,976</u>	<u>-</u>	<u>22,976</u>	<u>400,169</u>	<u>375,663</u>
\$ <u>38,458</u>	\$ <u>(14,404)</u>	\$ <u>23,494</u>	\$ <u>9,090</u>	\$ <u>47,548</u>	\$ <u>15,428</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE  
AND EXPENSES BY COUNTY DIVISION - DESOTO COUNTY

FOR THE YEAR ENDED DECEMBER 31, 2011  
(WITH COMPARATIVE TOTALS FOR 2012)

	<u>Eldercare Nutrition Services</u>	<u>Supportive Aging Services</u>	<u>Healthy Aging Services</u>	<u>Community Engagement Services</u>
Support and Revenue				
Support				
Contributions	\$	\$	12,842	\$
In-kind contributions				
Special events revenue				
Federal and state grants/contracts	99,873	193,408		
Local assistance	9,500	1,000		
Private grants				
Total support	<u>109,373</u>	<u>207,250</u>	<u>-</u>	<u>-</u>
Revenue				
Program income	2,762	7,763		
Investment income				
Fees for services	9,766	13,539		
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>12,528</u>	<u>21,302</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>121,901</u>	<u>228,552</u>	<u>-</u>	<u>-</u>
Expenses				
Personnel	56,384	68,606		
In-kind contribution expense				
Travel	1,695	582		
Rent	2,702	3,308		
Communications and utilities	2,681	3,189		
Printing and supplies	7,956	1,799		
Food/meals	44,882	1		
Professional fees and services subcontracts	1,670	142,403		
Maintenance and repairs	4,462	4,310		
Insurance	2,171	873		
Special events expense				
Grant to Foundation and other	233	203		
Total expenses before depreciation and amortization and interfund charges	<u>124,836</u>	<u>225,274</u>	<u>-</u>	<u>-</u>
Depreciation and amortization				
Interfund charges				
Use of facilities				
AmeriCorps cost share		3,333		(3,333)
Total expenses	<u>124,836</u>	<u>228,607</u>	<u>-</u>	<u>(3,333)</u>
Support and revenue over (under) expenses	\$ <u>(2,935)</u>	\$ <u>(55)</u>	\$ <u>-</u>	\$ <u>3,333</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2011 Total</u>	<u>2012 Total</u>
\$ 12,842	\$ 10,827	\$ 21,823	\$ 32,650	\$ 45,492	\$ 53,623
-	-	-	-	-	-
-	-	7,884	7,884	7,884	2,212
293,281	-	-	-	293,281	332,787
10,500	-	-	-	10,500	11,500
-	-	-	-	-	10,000
<u>316,623</u>	<u>10,827</u>	<u>29,707</u>	<u>40,534</u>	<u>357,157</u>	<u>410,122</u>
10,525	104	-	104	10,629	9,552
-	-	-	-	-	-
23,305	-	-	-	23,305	28,043
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>33,830</u>	<u>104</u>	<u>-</u>	<u>104</u>	<u>33,934</u>	<u>37,595</u>
<u>350,453</u>	<u>10,931</u>	<u>29,707</u>	<u>40,638</u>	<u>391,091</u>	<u>447,717</u>
124,990	19,565	-	19,565	144,555	138,464
-	-	-	-	-	-
2,277	625	-	625	2,902	5,267
6,010	1,085	-	1,085	7,095	6,629
5,870	667	-	667	6,537	5,607
9,755	1,732	-	1,732	11,487	3,836
44,883	-	-	-	44,883	48,856
144,073	352	-	352	144,425	177,733
8,772	986	-	986	9,758	9,795
3,044	291	-	291	3,335	2,970
-	-	-	-	-	-
<u>436</u>	<u>250</u>	<u>-</u>	<u>250</u>	<u>686</u>	<u>1,012</u>
350,110	25,553	-	25,553	375,663	400,169
-	-	-	-	-	-
-	-	-	-	-	-
<u>350,110</u>	<u>25,553</u>	<u>-</u>	<u>25,553</u>	<u>375,663</u>	<u>400,169</u>
\$ <u>343</u>	\$ <u>(14,622)</u>	\$ <u>29,707</u>	\$ <u>15,085</u>	\$ <u>15,428</u>	\$ <u>47,548</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE  
AND EXPENSES BY COUNTY DIVISION - LEE COUNTY (AUDITED)

YEAR ENDED DECEMBER 31, 2012  
(WITH COMPARATIVE TOTALS FOR 2011)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
<b>Support and Revenue</b>				
<b>Support</b>				
Contributions	\$ 9,928	\$ 105,407	\$ 308	\$ 1,808
In-kind contributions			78,125	
Special events revenue				
Federal and state grants/contracts	1,130,114	1,740,774		37,349
Local assistance	78,850	70,108	26,500	15,580
Private grants			19,379	
Total support	<u>1,218,892</u>	<u>1,916,289</u>	<u>124,312</u>	<u>54,737</u>
<b>Revenue</b>				
Program income	5,321	29,119	550	
Investment income				
Fees for services	57,927	352,184	19,433	
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>63,248</u>	<u>381,303</u>	<u>19,983</u>	<u>-</u>
Total support and revenue	<u>1,282,140</u>	<u>2,297,592</u>	<u>144,295</u>	<u>54,737</u>
<b>Expenses</b>				
Personnel	419,116	831,046	35,273	43,981
In-kind contribution expense			78,125	
Travel	8,810	21,504	464	279
Rent	18,397	13,974	551	376
Communications and utilities	32,378	31,830	2,074	971
Printing and supplies	9,861	12,812	14,618	337
Food/meals	632,802	11,366	19	
Professional fees and services subcontracts	16,013	1,291,794	14,267	531
Maintenance and repairs	38,299	56,375	2,490	2,167
Insurance	10,316	12,323	480	5,400
Special events expense				
Grant to Foundation and other	1,592	3,977	189	7,977
Total expenses before depreciation and amortization and interfund charges	<u>1,187,584</u>	<u>2,287,001</u>	<u>148,550</u>	<u>62,019</u>
Depreciation and amortization	23,055	340		
<b>Interfund charges</b>				
Use of facilities				
AmeriCorps cost share	3,333	7,367		(10,700)
Total expenses	<u>1,213,972</u>	<u>2,294,708</u>	<u>148,550</u>	<u>51,319</u>
Support and revenue over (under) expenses	<u>\$ 68,168</u>	<u>\$ 2,884</u>	<u>\$ (4,255)</u>	<u>\$ 3,418</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2012 Total</u>	<u>2011 Total</u>
\$ 117,451	\$ 10,258	\$ 50	\$ 10,308	\$ 127,759	\$ 155,811
78,125			-	78,125	38,188
-		8,465	8,465	8,465	8,256
2,908,237			-	2,908,237	2,896,103
191,038			-	191,038	175,370
19,379	1,551		1,551	20,930	24,669
<u>3,314,230</u>	<u>11,809</u>	<u>8,515</u>	<u>20,324</u>	<u>3,334,554</u>	<u>3,298,397</u>
34,990			-	34,990	44,938
-			-	-	358
429,544			-	429,544	443,815
-	2,544		2,544	2,544	8,655
-			-	-	-
-			-	-	-
<u>464,534</u>	<u>2,544</u>	<u>-</u>	<u>2,544</u>	<u>467,078</u>	<u>497,766</u>
<u>3,778,764</u>	<u>14,353</u>	<u>8,515</u>	<u>22,868</u>	<u>3,801,632</u>	<u>3,796,163</u>
1,329,416	17,080		17,080	1,346,496	1,466,628
78,125			-	78,125	38,188
31,057	2,856		2,856	33,913	34,373
33,298	856		856	34,154	28,365
67,253	3,669		3,669	70,922	81,718
37,628	1,614		1,614	39,242	33,414
644,187	480		480	644,667	595,193
1,322,605	1,520		1,520	1,324,125	1,301,003
99,331	2,881		2,881	102,212	111,814
28,519	746		746	29,265	33,615
-		1,991	1,991	1,991	3,629
13,735	3,227		3,227	16,962	25,201
<u>3,685,154</u>	<u>34,929</u>	<u>1,991</u>	<u>36,920</u>	<u>3,722,074</u>	<u>3,753,141</u>
23,395	8,497		8,497	31,892	36,763
-			-	-	-
<u>3,708,549</u>	<u>43,426</u>	<u>1,991</u>	<u>45,417</u>	<u>3,753,966</u>	<u>3,789,904</u>
\$ <u>70,215</u>	\$ <u>(29,073)</u>	\$ <u>6,524</u>	\$ <u>(22,549)</u>	\$ <u>47,666</u>	\$ <u>6,259</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE  
AND EXPENSES BY COUNTY DIVISION - LEE COUNTY (AUDITED)

YEAR ENDED DECEMBER 31, 2011  
(WITH COMPARATIVE TOTALS FOR 2012)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 18,914	\$ 118,273	\$ 1,977	\$ 2,693
In-kind contributions			38,188	
Special events revenue				
Federal and state grants/contracts	1,099,850	1,742,996		53,257
Local assistance	63,949	60,760	25,996	24,665
Private grants		8,640	14,351	
Total support	<u>1,182,713</u>	<u>1,930,669</u>	<u>80,512</u>	<u>80,615</u>
Revenue				
Program income	1,079	42,419	300	1,140
Investment income				
Fees for services	62,633	372,180	9,002	
Other income	8,655			
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>72,367</u>	<u>414,599</u>	<u>9,302</u>	<u>1,140</u>
Total support and revenue	<u>1,255,080</u>	<u>2,345,268</u>	<u>89,814</u>	<u>81,755</u>
Expenses				
Personnel	494,847	883,632	24,874	50,417
In-kind contribution expense			38,188	
Travel	9,329	20,561	369	454
Rent	8,717	16,970	559	545
Communications and utilities	36,375	36,603	2,526	1,833
Printing and supplies	10,318	14,859	3,789	1,514
Food/meals	582,347	12,325	124	1
Professional fees and services subcontracts	11,462	1,276,248	9,987	456
Maintenance and repairs	43,367	59,843	2,182	1,732
Insurance	11,871	14,168	467	5,795
Special events expense				
Grant to Foundation and other	1,726	3,654	133	10,306
Total expenses before depreciation and amortization and interfund charges	<u>1,210,359</u>	<u>2,338,863</u>	<u>83,198</u>	<u>73,053</u>
Depreciation and amortization	29,044	340		
Interfund charges				
Use of facilities				
AmeriCorps cost share	10,833	12,500	5,000	(28,333)
Total expenses	<u>1,250,236</u>	<u>2,351,703</u>	<u>88,198</u>	<u>44,720</u>
Support and revenue over (under) expenses	<u>\$ 4,844</u>	<u>\$ (6,435)</u>	<u>\$ 1,616</u>	<u>\$ 37,035</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2011 Total	2012 Total
\$ 141,857	\$ 13,954	\$	\$ 13,954	\$ 155,811	\$ 127,759
38,188			-	38,188	78,125
-		8,256	8,256	8,256	8,465
2,896,103			-	2,896,103	2,908,237
175,370			-	175,370	191,038
22,991	1,678		1,678	24,669	20,930
<u>3,274,509</u>	<u>15,632</u>	<u>8,256</u>	<u>23,888</u>	<u>3,298,397</u>	<u>3,334,554</u>
44,938			-	44,938	34,990
-	358		358	358	-
443,815			-	443,815	429,544
8,655			-	8,655	2,544
-			-	-	-
-			-	-	-
<u>497,408</u>	<u>358</u>	<u>-</u>	<u>358</u>	<u>497,766</u>	<u>467,078</u>
<u>3,771,917</u>	<u>15,990</u>	<u>8,256</u>	<u>24,246</u>	<u>3,796,163</u>	<u>3,801,632</u>
1,453,770	12,858		12,858	1,466,628	1,346,496
38,188			-	38,188	78,125
30,713	3,660		3,660	34,373	33,913
26,791	1,574		1,574	28,365	34,154
77,337	4,381		4,381	81,718	70,922
30,480	2,934		2,934	33,414	39,242
594,797	396		396	595,193	644,667
1,298,153	2,850		2,850	1,301,003	1,324,125
107,124	4,690		4,690	111,814	102,212
32,301	1,314		1,314	33,615	29,265
-		3,629	3,629	3,629	1,991
<u>15,819</u>	<u>9,382</u>	<u>-</u>	<u>9,382</u>	<u>25,201</u>	<u>16,962</u>
3,705,473	44,039	3,629	47,668	3,753,141	3,722,074
29,384	7,379		7,379	36,763	31,892
-			-	-	-
<u>3,734,857</u>	<u>51,418</u>	<u>3,629</u>	<u>55,047</u>	<u>3,789,904</u>	<u>3,753,966</u>
\$ <u>37,060</u>	\$ <u>(35,428)</u>	\$ <u>4,627</u>	\$ <u>(30,801)</u>	\$ <u>6,259</u>	\$ <u>47,666</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE  
AND EXPENSES BY COUNTY DIVISION - COLLIER COUNTY

YEAR ENDED DECEMBER 31, 2012  
(WITH COMPARATIVE TOTALS FOR 2011)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$	\$	\$ 76,763	\$
In-kind contributions			628,888	
Special events revenue				
Federal and state grants/contracts				
Local assistance			20,000	
Private grants			67,130	
Total support	<u>-</u>	<u>-</u>	<u>792,781</u>	<u>-</u>
Revenue				
Program income			655	
Investment income				
Fees for services			171,756	
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>-</u>	<u>-</u>	<u>172,411</u>	<u>-</u>
Total support and revenue	<u>-</u>	<u>-</u>	<u>965,192</u>	<u>-</u>
Transfer of proceeds from sale of Collier Health Services facilities				
Expenses				
Personnel			190,503	
In-kind contribution expense			628,888	
Travel			2,956	
Rent			52,370	
Communications and utilities			21,686	
Printing and supplies			77,137	
Food/meals			365	
Professional fees and services subcontracts			129,451	
Maintenance and repairs			26,664	
Insurance			3,383	
Special events expense				
Grant to Foundation and other			1,131	
Total expenses before depreciation, amortization and interfund charges	<u>-</u>	<u>-</u>	<u>1,134,534</u>	<u>-</u>
Depreciation and amortization			45,508	
Interfund charges				
Use of facilities				
AmeriCorps cost share				
Total expenses	<u>-</u>	<u>-</u>	<u>1,180,042</u>	<u>-</u>
Support and revenue over (under) expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (214,850)</u>	<u>\$ -</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2012 Total	2011 Total
\$ 76,763	\$ 5,830	\$	\$ 5,830	\$ 82,593	\$ 148,010
628,888			-	628,888	662,475
-		10,395	10,395	10,395	9,832
-			-	-	-
20,000			-	20,000	60,000
67,130			-	67,130	9,045
<u>792,781</u>	<u>5,830</u>	<u>10,395</u>	<u>16,225</u>	<u>809,006</u>	<u>889,362</u>
655			-	655	924
-	3		3	3	17
171,756			-	171,756	422,592
-			-	-	-
-			-	-	-
-			-	-	958,097
<u>172,411</u>	<u>3</u>	<u>-</u>	<u>3</u>	<u>172,414</u>	<u>1,381,630</u>
<u>965,192</u>	<u>5,833</u>	<u>10,395</u>	<u>16,228</u>	<u>981,420</u>	<u>2,270,992</u>
-			-	-	(1,042,360)
190,503	2,317		2,317	192,820	175,001
628,888			-	628,888	662,475
2,956	187		187	3,143	1,061
52,370	65		65	52,435	47,754
21,686	130		130	21,816	21,496
77,137	181		181	77,318	65,050
365	3,039		3,039	3,404	314
129,451	92		92	129,543	8,898
26,664	213		213	26,877	23,049
3,383	57		57	3,440	2,477
-		289	289	289	758
<u>1,131</u>	<u>1,146</u>		<u>1,146</u>	<u>2,277</u>	<u>1,164</u>
1,134,534	7,427	289	7,716	1,142,250	1,009,497
45,508	1,970		1,970	47,478	13,151
-			-	-	-
-			-	-	-
<u>1,180,042</u>	<u>9,397</u>	<u>289</u>	<u>9,686</u>	<u>1,189,728</u>	<u>1,022,648</u>
\$ <u>(214,850)</u>	\$ <u>(3,564)</u>	\$ <u>10,106</u>	\$ <u>6,542</u>	\$ <u>(208,308)</u>	\$ <u>205,984</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE  
AND EXPENSES BY COUNTY DIVISION - COLLIER COUNTY

YEAR ENDED DECEMBER 31, 2011  
(WITH COMPARATIVE TOTALS FOR 2012)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$	\$	\$ 147,516	\$
In-kind contributions			662,475	
Special events revenue				
Federal and state grants/contracts				
Local assistance			60,000	
Private grants			9,045	
Total support	<u>-</u>	<u>-</u>	<u>879,036</u>	<u>-</u>
Revenue				
Program income			924	
Investment income				
Fees for services			422,592	
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment			(12,645)	
Total revenue	<u>-</u>	<u>-</u>	<u>410,871</u>	<u>-</u>
Total support and revenue	<u>-</u>	<u>-</u>	<u>1,289,907</u>	<u>-</u>
Transfer of proceeds from sale of Collier Health Services facilities				
Expenses				
Personnel			171,677	
In-kind contribution expense			662,475	
Travel			815	
Rent			47,650	
Communications and utilities			18,683	
Printing and supplies			64,780	
Food/meals			3	
Professional fees and services subcontracts			7,058	
Maintenance and repairs			21,224	
Insurance			2,390	
Special events expense				
Grant to Foundation and other			770	
Total expenses before depreciation, amortization and interfund charges	<u>-</u>	<u>-</u>	<u>997,525</u>	<u>-</u>
Depreciation and amortization			13,151	
Interfund charges				
Use of facilities				
AmeriCorps cost share				
Total expenses	<u>-</u>	<u>-</u>	<u>1,010,676</u>	<u>-</u>
Support and revenue over (under) expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 279,231</u>	<u>\$ -</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2011 Total	2012 Total
\$ 147,516	\$ 494	\$	\$ 494	\$ 148,010	\$ 82,593
662,475			-	662,475	628,888
-		9,832	9,832	9,832	10,395
-			-	-	-
60,000			-	60,000	20,000
9,045			-	9,045	67,130
<u>879,036</u>	<u>494</u>	<u>9,832</u>	<u>10,326</u>	<u>889,362</u>	<u>809,006</u>
924			-	924	655
-	17		17	17	3
422,592			-	422,592	171,756
-			-	-	-
-			-	-	-
-			-	-	-
(12,645)	970,742		970,742	958,097	-
410,871	970,759	-	970,759	1,381,630	172,414
<u>1,289,907</u>	<u>971,253</u>	<u>9,832</u>	<u>981,085</u>	<u>2,270,992</u>	<u>981,420</u>
-	(1,042,360)		(1,042,360)	(1,042,360)	-
171,677	3,324		3,324	175,001	192,820
662,475			-	662,475	628,888
815	246		246	1,061	3,143
47,650	104		104	47,754	52,435
18,683	2,813		2,813	21,496	21,816
64,780	270		270	65,050	77,318
3	311		311	314	3,404
7,058	1,840		1,840	8,898	129,543
21,224	1,825		1,825	23,049	26,877
2,390	87		87	2,477	3,440
-		758	758	758	289
770	394		394	1,164	2,277
<u>997,525</u>	<u>11,214</u>	<u>758</u>	<u>11,972</u>	<u>1,009,497</u>	<u>1,142,250</u>
13,151			-	13,151	47,478
-			-	-	-
-			-	-	-
<u>1,010,676</u>	<u>11,214</u>	<u>758</u>	<u>11,972</u>	<u>1,022,648</u>	<u>1,189,728</u>
\$ <u>279,231</u>	\$ <u>(82,321)</u>	\$ <u>9,074</u>	\$ <u>(73,247)</u>	\$ <u>205,984</u>	\$ <u>(208,308)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE  
AND EXPENSES BY COUNTY DIVISION - CHARLOTTE COUNTY

YEAR ENDED DECEMBER 31, 2012  
(WITH COMPARATIVE TOTALS FOR 2011)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 8,708	\$ 3,033	\$ 325	\$ 31,527
In-kind contributions				
Special events revenue				
Federal and state grants/contracts	325,332	27,348		51,455
Local assistance	21,068			750
Private grants				
Total support	<u>355,108</u>	<u>30,381</u>	<u>325</u>	<u>83,732</u>
Revenue				
Program income	6,535			50
Investment income				
Fees for services			114	
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>6,535</u>	<u>-</u>	<u>114</u>	<u>50</u>
Total support and revenue	<u>361,643</u>	<u>30,381</u>	<u>439</u>	<u>83,782</u>
Expenses				
Personnel	113,587	9,021		46,014
In-kind contribution expense				
Travel	8,645	732		1,356
Rent	7,607	3,078		7,763
Communications and utilities	10,488	89		5,053
Printing and supplies	4,087	51		1,287
Food/meals	213,114	-		-
Professional fees and services subcontracts	6,588	15,140		605
Maintenance and repairs	6,730	(154)		3,405
Insurance	1,346	39		2,644
Special events expense				
Grant to Foundation and other	370	10		2,234
Total expenses before depreciation and amortization and interfund charges	<u>372,562</u>	<u>28,006</u>	<u>-</u>	<u>70,361</u>
Depreciation and amortization				
Interfund Charges				
Use of facilities				
AmeriCorps cost share	10,700			(10,700)
Total expenses	<u>383,262</u>	<u>28,006</u>	<u>-</u>	<u>59,661</u>
Support and revenue over (under) expenses	<u>\$ (21,619)</u>	<u>\$ 2,375</u>	<u>\$ 439</u>	<u>\$ 24,121</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2012 Total</u>	<u>2011 Total</u>
\$ 43,593	\$ 1,000	\$ -	\$ 1,000	\$ 44,593	\$ 21,010
-	-	-	-	-	-
-	-	848	848	848	378
404,135	-	-	-	404,135	457,552
21,818	-	-	-	21,818	32,995
-	-	-	-	-	-
<u>469,546</u>	<u>1,000</u>	<u>848</u>	<u>1,848</u>	<u>471,394</u>	<u>511,935</u>
6,585	-	-	-	6,585	7,904
-	-	-	-	-	-
114	-	-	-	114	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,699</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,699</u>	<u>7,904</u>
<u>476,245</u>	<u>1,000</u>	<u>848</u>	<u>1,848</u>	<u>478,093</u>	<u>519,839</u>
168,622	2,074	-	2,074	170,696	174,576
-	-	-	-	-	-
10,733	13	-	13	10,746	10,595
18,448	136	-	136	18,584	13,653
15,630	284	-	284	15,914	15,428
5,425	79	-	79	5,504	7,684
213,114	-	-	-	213,114	195,010
22,333	267	-	267	22,600	44,793
9,981	454	-	454	10,435	10,743
4,029	118	-	118	4,147	4,382
-	-	-	-	-	540
<u>2,614</u>	<u>523</u>	<u>-</u>	<u>523</u>	<u>3,137</u>	<u>6,726</u>
470,929	3,948	-	3,948	474,877	484,130
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>470,929</u>	<u>3,948</u>	<u>-</u>	<u>3,948</u>	<u>474,877</u>	<u>484,130</u>
\$ <u>5,316</u>	\$ <u>(2,948)</u>	\$ <u>848</u>	\$ <u>(2,100)</u>	\$ <u>3,216</u>	\$ <u>35,709</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE  
AND EXPENSES BY COUNTY DIVISION - CHARLOTTE COUNTY

YEAR ENDED DECEMBER 31, 2011  
(WITH COMPARATIVE TOTALS FOR 2012)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 6,786	\$ 4,680	\$	\$ 9,224
In-kind contributions				
Special events revenue				
Federal and state grants/contracts	353,309	45,591		58,652
Local assistance	23,486	164		9,345
Private grants				
Total support	<u>383,581</u>	<u>50,435</u>	<u>-</u>	<u>77,221</u>
Revenue				
Program income	7,488	385		31
Investment income				
Fees for services				
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>7,488</u>	<u>385</u>	<u>-</u>	<u>31</u>
Total support and revenue	<u>391,069</u>	<u>50,820</u>	<u>-</u>	<u>77,252</u>
Expenses				
Personnel	111,945	16,670	23	44,747
In-kind contribution expense				
Travel	8,009	863		1,532
Rent	8,228	4,858	2	474
Communications and utilities	9,978	342	5	4,928
Printing and supplies	4,404	278	219	2,511
Food/meals	194,954			56
Professional fees and services subcontracts	7,590	36,590	2	397
Maintenance and repairs	5,909	1,103	7	3,466
Insurance	1,212	149	2	2,943
Special events expense				
Grant to Foundation and other	302	35		6,154
Total expenses before depreciation and amortization and interfund charges	<u>352,531</u>	<u>60,888</u>	<u>260</u>	<u>67,208</u>
Depreciation and amortization				
Interfund Charges				
Use of facilities				
AmeriCorps cost share	3,333			(3,333)
Total expenses	<u>355,864</u>	<u>60,888</u>	<u>260</u>	<u>63,875</u>
Support and revenue over (under) expenses	<u>\$ 35,205</u>	<u>\$ (10,068)</u>	<u>\$ (260)</u>	<u>\$ 13,377</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2011 Total</u>	<u>2012 Total</u>
\$ 20,690	\$ 320	\$	\$ 320	\$ 21,010	\$ 44,593
-			-	-	-
-		378	378	378	848
457,552			-	457,552	404,135
32,995			-	32,995	21,818
-			-	-	-
<u>511,237</u>	<u>320</u>	<u>378</u>	<u>698</u>	<u>511,935</u>	<u>471,394</u>
7,904			-	7,904	6,585
-			-	-	-
-			-	-	114
-			-	-	-
-			-	-	-
-			-	-	-
<u>7,904</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,904</u>	<u>6,699</u>
<u>519,141</u>	<u>320</u>	<u>378</u>	<u>698</u>	<u>519,839</u>	<u>478,093</u>
173,385	1,191		1,191	174,576	170,696
-			-	-	-
10,404	191		191	10,595	10,746
13,562	91		91	13,653	18,584
15,253	175		175	15,428	15,914
7,412	272		272	7,684	5,504
195,010			-	195,010	213,114
44,579	214		214	44,793	22,600
10,485	258		258	10,743	10,435
4,306	76		76	4,382	4,147
-		540	540	540	-
<u>6,491</u>	<u>235</u>		<u>235</u>	<u>6,726</u>	<u>3,137</u>
480,887	2,703	540	3,243	484,130	474,877
-			-	-	-
-			-	-	-
-			-	-	-
<u>480,887</u>	<u>2,703</u>	<u>540</u>	<u>3,243</u>	<u>484,130</u>	<u>474,877</u>
\$ <u>38,254</u>	\$ <u>(2,383)</u>	\$ <u>(162)</u>	\$ <u>(2,545)</u>	\$ <u>35,709</u>	\$ <u>3,216</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE  
AND EXPENSES BY COUNTY DIVISION - MANATEE COUNTY

YEAR ENDED DECEMBER 31, 2012  
(WITH COMPARATIVE TOTALS FOR 2011)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$	\$	\$	\$ 12,581
In-kind contributions				
Special events revenue				
Federal and state grants/contracts				12,281
Local assistance				
Private grants				
Total support	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,862</u>
Revenue				
Program income				
Investment income				
Fees for services				
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,862</u>
Expenses				
Personnel				8,987
In-kind contribution expense				
Travel				137
Rent				11,256
Communications and utilities				459
Printing and supplies				225
Food/meals				-
Professional fees and services subcontracts				113
Maintenance and repairs				310
Insurance				535
Special events expense				
Grant to Foundation and other				1,232
Total expenses before depreciation and amortization and interfund charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,254</u>
Depreciation and amortization expenses				
Interfund Charges				
Use of facilities				
AmeriCorps cost share				
Total expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,254</u>
Support and revenue over (under) expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,608</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2012 Total</u>	<u>2011 Total</u>
\$ 12,581	\$ 1	\$	\$ 1	\$ 12,582	\$ 11,081
-			-	-	-
-		104	104	104	200
12,281			-	12,281	45,923
-			-	-	-
-			-	-	-
<u>24,862</u>	<u>1</u>	<u>104</u>	<u>105</u>	<u>24,967</u>	<u>57,204</u>
-			-	-	1,625
-			-	-	-
-			-	-	-
-			-	-	-
-			-	-	-
-			-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,625</u>
<u>24,862</u>	<u>1</u>	<u>104</u>	<u>105</u>	<u>24,967</u>	<u>58,829</u>
8,987	(400)		(400)	8,587	41,650
-			-	-	-
137	291		291	428	992
11,256	11		11	11,267	7,430
459	211		211	670	2,165
225	692		692	917	1,658
-	-		-	-	(650)
113	15		15	128	654
310	35		35	345	1,617
535	9		9	544	2,491
-			-	-	-
<u>1,232</u>	<u>154</u>		<u>154</u>	<u>1,386</u>	<u>1,958</u>
23,254	1,018	-	1,018	24,272	59,965
-			-	-	-
-			-	-	-
-			-	-	-
<u>23,254</u>	<u>1,018</u>	<u>-</u>	<u>1,018</u>	<u>24,272</u>	<u>59,965</u>
<u>\$ 1,608</u>	<u>\$ (1,017)</u>	<u>\$ 104</u>	<u>\$ (913)</u>	<u>\$ 695</u>	<u>\$ (1,136)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE  
AND EXPENSES BY COUNTY DIVISION - MANATEE COUNTY

YEAR ENDED DECEMBER 31, 2011  
(WITH COMPARATIVE TOTALS FOR 2012)

	<u>Eldercare Nutrition Services</u>	<u>Supportive Aging Services</u>	<u>Healthy Aging Services</u>	<u>Community Engagement Services</u>
Support and Revenue				
Support				
Contributions	\$	\$	\$	\$ 6,081
In-kind contributions				
Special events revenue				
Federal and state grants/contracts				45,923
Local assistance				
Private grants				
Total support	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,004</u>
Revenue				
Program income				1,625
Investment income				
Fees for services				
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,625</u>
Total support and revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,629</u>
Expenses				
Personnel				36,937
In-kind contribution expense				
Travel				986
Rent				7,338
Communications and utilities				1,988
Printing and supplies				1,319
Food/meals				(650)
Professional fees and services subcontracts				308
Maintenance and repairs				1,355
Insurance				2,414
Special events expense				
Grant to Foundation and other				1,706
Total expenses before depreciation and amortization and interfund charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,701</u>
Depreciation and amortization expenses				
Interfund Charges				
Use of facilities				
AmeriCorps cost share				
Total expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,701</u>
Support and revenue over (under) expenses	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>(72)</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2011 Total</u>	<u>2012 Total</u>
\$ 6,081	\$ 5,000	\$ -	\$ 5,000	\$ 11,081	\$ 12,582
-	-	200	-	-	-
-	-	-	200	200	104
45,923	-	-	-	45,923	12,281
-	-	-	-	-	-
-	-	-	-	-	-
<u>52,004</u>	<u>5,000</u>	<u>200</u>	<u>5,200</u>	<u>57,204</u>	<u>24,967</u>
1,625	-	-	-	1,625	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,625</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,625</u>	<u>-</u>
<u>53,629</u>	<u>5,000</u>	<u>200</u>	<u>5,200</u>	<u>58,829</u>	<u>24,967</u>
36,937	4,713	-	4,713	41,650	8,587
-	-	-	-	-	-
986	6	-	6	992	428
7,338	92	-	92	7,430	11,267
1,988	177	-	177	2,165	670
1,319	339	-	339	1,658	917
(650)	-	-	-	(650)	-
308	346	-	346	654	128
1,355	262	-	262	1,617	345
2,414	77	-	77	2,491	544
-	-	-	-	-	-
<u>1,706</u>	<u>252</u>	<u>-</u>	<u>252</u>	<u>1,958</u>	<u>1,386</u>
53,701	6,264	-	6,264	59,965	24,272
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>53,701</u>	<u>6,264</u>	<u>-</u>	<u>6,264</u>	<u>59,965</u>	<u>24,272</u>
\$ <u>(72)</u>	\$ <u>(1,264)</u>	\$ <u>200</u>	\$ <u>(1,064)</u>	\$ <u>(1,136)</u>	\$ <u>695</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE  
AND EXPENSES - ALL COUNTIES

YEAR ENDED DECEMBER 31, 2012  
(WITH COMPARATIVE TOTALS FOR 2011)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 39,417	\$ 224,926	\$ 604,604	\$ 85,946
In-kind contributions			2,489,463	
Special events revenue				
Federal and state grants/contracts	2,224,802	3,449,115		286,946
Local assistance	144,635	186,845	276,485	17,163
Private grants	-	123,190	247,516	5,000
Total support	<u>2,408,854</u>	<u>3,984,076</u>	<u>3,618,068</u>	<u>395,055</u>
Revenue				
Program income	51,850	78,506	35,821	50
Investment income	2			
Fees for services	145,560	1,273,186	1,305,845	
Other income			1,389	
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements	12,033			
Change in value of trust receivable			80,919	
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>209,445</u>	<u>1,351,692</u>	<u>1,423,974</u>	<u>50</u>
Total support and revenue	<u>2,618,299</u>	<u>5,335,768</u>	<u>5,042,042</u>	<u>395,105</u>
Transfer of proceeds from sale of Collier Health Services facilities				
Expenses				
Personnel	943,395	2,088,654	1,123,900	400,920
In-kind contribution expense			2,489,463	
Travel	23,923	43,154	10,981	6,330
Rent	37,846	42,908	78,470	23,148
Communications and utilities	60,365	84,248	80,847	14,190
Printing and supplies	22,671	43,466	207,143	8,329
Food/meals	1,299,253	58,763	19,890	78
Professional fees and services subcontracts	40,931	2,732,316	750,330	6,550
Maintenance and repairs	86,883	143,651	122,987	19,014
Insurance	25,714	32,921	25,932	12,490
Special events expense				
Grant to Foundation and other	3,921	9,759	13,872	14,773
Total expenses before depreciation, amortization and interfund charges	<u>2,544,902</u>	<u>5,279,840</u>	<u>4,923,815</u>	<u>505,822</u>
Depreciation and amortization	36,910	340	97,398	2,498
Interfund Charges				
Use of facilities	5,460	19,596	40,248	
AmeriCorps cost share	24,733	20,084	56,483	(101,300)
Total expenses	<u>2,612,005</u>	<u>5,319,860</u>	<u>5,117,944</u>	<u>407,020</u>
Support and revenue over (under) expenses	<u>\$ 6,294</u>	<u>\$ 15,908</u>	<u>\$ (75,902)</u>	<u>\$ (11,915)</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2012 Total	2011 Total
\$ 954,893	\$ 250,525	\$ 21,332	\$ 271,857	\$ 1,226,750	\$ 936,094
2,489,463			-	2,489,463	3,117,000
-		254,594	254,594	254,594	298,253
5,960,863			-	5,960,863	6,165,166
625,128			-	625,128	674,691
375,706	156,291		156,291	531,997	322,309
<u>10,406,053</u>	<u>406,816</u>	<u>275,926</u>	<u>682,742</u>	<u>11,088,795</u>	<u>11,513,513</u>
166,227	9		9	166,236	179,242
2	30,436		30,436	30,438	39,025
2,724,591	12,932		12,932	2,737,523	2,690,483
1,389	86,651		86,651	88,040	86,466
-	38,934		38,934	38,934	(5,670)
12,033			-	12,033	(808)
80,919			-	80,919	32,723
-	(1,847)		(1,847)	(1,847)	957,212
<u>2,985,161</u>	<u>167,115</u>	<u>-</u>	<u>167,115</u>	<u>3,152,276</u>	<u>3,978,673</u>
<u>13,391,214</u>	<u>573,931</u>	<u>275,926</u>	<u>849,857</u>	<u>14,241,071</u>	<u>15,492,186</u>
-	-	-	-	-	(1,042,360)
4,556,869	442,821		442,821	4,999,690	5,108,920
2,489,463			-	2,489,463	3,117,000
84,388	16,474		16,474	100,862	89,874
182,372	12,791		12,791	195,163	183,507
239,650	34,941		34,941	274,591	284,726
281,609	27,716		27,716	309,325	303,146
1,377,984	10,349		10,349	1,388,333	1,290,208
3,530,127	44,342		44,342	3,574,469	3,365,376
372,535	87,513		87,513	460,048	406,371
97,057	10,867		10,867	107,924	114,243
-		60,769	60,769	60,769	98,366
42,325	30,933		30,933	73,258	79,127
<u>13,254,379</u>	<u>718,747</u>	<u>60,769</u>	<u>779,516</u>	<u>14,033,895</u>	<u>14,440,864</u>
137,146	262,093	-	262,093	399,239	355,405
65,304	(65,304)		(65,304)	-	-
-			-	-	-
<u>13,456,829</u>	<u>915,536</u>	<u>60,769</u>	<u>976,305</u>	<u>14,433,134</u>	<u>14,796,269</u>
\$ <u>(65,615)</u>	\$ <u>(341,605)</u>	\$ <u>215,157</u>	\$ <u>(126,448)</u>	\$ <u>(192,063)</u>	\$ <u>(346,443)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE  
AND EXPENSES - ALL COUNTIES

YEAR ENDED DECEMBER 31, 2011  
(WITH COMPARATIVE TOTALS FOR 2012)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 30,590	\$ 228,101	\$ 468,611	\$ 38,375
In-kind contributions			3,117,000	
Special events revenue				
Federal and state grants/contracts	2,246,930	3,608,180		310,056
Local assistance	126,947	171,274	324,696	51,774
Private grants	2,019	165,386	122,212	11,014
Total support	<u>2,406,486</u>	<u>4,172,941</u>	<u>4,032,519</u>	<u>411,219</u>
Revenue				
Program income	20,776	118,569	34,462	5,331
Investment income				
Fees for services	149,489	1,035,927	1,480,853	
Other income	8,655		2,650	
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable			32,723	
Realized gain (loss) on sale of property and equipment			(12,645)	
Total revenue	<u>178,920</u>	<u>1,154,496</u>	<u>1,538,043</u>	<u>5,331</u>
Total support and revenue	<u>2,585,406</u>	<u>5,327,437</u>	<u>5,570,562</u>	<u>416,550</u>
Transfer of proceeds from sale of Collier Health Services facilities				
Expenses				
Personnel	1,005,953	2,075,713	1,178,556	482,834
In-kind contribution expense			3,117,000	
Travel	23,512	37,762	8,890	5,669
Rent	29,234	47,128	76,654	17,922
Communications and utilities	64,233	86,712	78,207	22,595
Printing and supplies	32,423	40,933	190,490	12,990
Food/meals	1,207,759	56,960	17,420	1,899
Professional fees and services subcontracts	34,425	2,710,292	569,022	5,701
Maintenance and repairs	88,906	137,220	117,265	21,386
Insurance	27,569	33,551	26,855	16,458
Special events expense				
Grant to Foundation and other	3,857	8,689	10,725	24,282
Total expenses before depreciation, amortization and interfund charges	<u>2,517,871</u>	<u>5,234,960</u>	<u>5,391,084</u>	<u>611,736</u>
Depreciation and amortization	43,313	340	64,223	2,498
Interfund Charges				
Use of facilities	3,660	12,696	27,204	
AmeriCorps cost share	24,999	15,833	41,876	(82,708)
Total expenses	<u>2,589,843</u>	<u>5,263,829</u>	<u>5,524,387</u>	<u>531,526</u>
Support and revenue over (under) expenses	<u>\$ (4,437)</u>	<u>\$ 63,608</u>	<u>\$ 46,175</u>	<u>\$ (114,976)</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2011 Total</u>	<u>2012 Total</u>
\$ 765,677	\$ 148,594	\$ 21,823	\$ 170,417	\$ 936,094	\$ 1,226,750
3,117,000			-	3,117,000	2,489,463
-		298,253	298,253	298,253	254,594
6,165,166			-	6,165,166	5,960,863
674,691			-	674,691	625,128
300,631	21,678		21,678	322,309	531,997
<u>11,023,165</u>	<u>170,272</u>	<u>320,076</u>	<u>490,348</u>	<u>11,513,513</u>	<u>11,088,795</u>
179,138	104		104	179,242	166,236
-	39,025		39,025	39,025	30,438
2,666,269	24,214		24,214	2,690,483	2,737,523
11,305	75,161		75,161	86,466	88,040
-	(5,670)		(5,670)	(5,670)	38,934
-	(808)		(808)	(808)	12,033
32,723			-	32,723	80,919
(12,645)			969,857	957,212	(1,847)
<u>2,876,790</u>	<u>1,101,883</u>	<u>-</u>	<u>1,101,883</u>	<u>3,978,673</u>	<u>3,152,276</u>
<u>13,899,955</u>	<u>1,272,155</u>	<u>320,076</u>	<u>1,592,231</u>	<u>15,492,186</u>	<u>14,241,071</u>
-	(1,042,360)		(1,042,360)	(1,042,360)	-
4,743,056	365,864		365,864	5,108,920	4,999,690
3,117,000			-	3,117,000	2,489,463
75,833	14,041		14,041	89,874	100,862
170,938	12,569		12,569	183,507	195,163
251,747	32,979		32,979	284,726	274,591
276,836	26,310		26,310	303,146	309,325
1,284,038	6,170		6,170	1,290,208	1,388,333
3,319,440	45,936		45,936	3,365,376	3,574,469
364,777	41,594		41,594	406,371	460,048
104,433	9,810		9,810	114,243	107,924
-		98,366	98,366	98,366	60,769
47,553	31,574		31,574	79,127	73,258
13,755,651	586,847	98,366	685,213	14,440,864	14,033,895
110,374	245,031		245,031	355,405	399,239
43,560	(43,560)		(43,560)	-	-
-			-	-	-
<u>13,909,585</u>	<u>788,318</u>	<u>98,366</u>	<u>886,684</u>	<u>14,796,269</u>	<u>14,433,134</u>
\$ <u>(9,630)</u>	\$ <u>(558,523)</u>	\$ <u>221,710</u>	\$ <u>(336,813)</u>	\$ <u>(346,443)</u>	\$ <u>(192,063)</u>