



FLORIDA ANIMAL FRIEND, INC.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2012

FLORIDA ANIMAL FRIEND, INC.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2012

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Board of Directors
Florida Animal Friend, Inc.
Tampa, Florida

We have audited the accompanying statement of financial position of Florida Animal Friend, Inc. (the Organization) as of June 30, 2012, and the related statement of activities and changes in net assets, statement of functional expenses, and statement of cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with United States generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Florida Animal Friend, Inc. as of June 30, 2012, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *U.S. Government Auditing Standards*, we have also issued a report dated October 2, 2012 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *U.S. Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

In accordance with the requirements described in the Florida Executive Office of the Governor's State Projects Compliance Supplement, that are applicable to each of its major state financial assistance projects for the year ended June 30, 2012, we have also issued a report dated October 2, 2012 on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major State Financial Assistance Project and On Internal Control Over Compliance. That report is an integral part of a compliance audit performed in accordance with the above standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance projects is presented for purposes of additional analysis as required by *Chapter 10.650 Rules of the Auditor General, State of Florida*, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Beede + Associates, PA

Certified Public Accountants
October 2, 2012

FLORIDA ANIMAL FRIENDS, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2012

Assets

Current Assets

Cash and cash equivalents	\$ 566,304
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Total Assets	\$ 566,304
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Liabilities and Net Assets

Total Liabilities	\$ -
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Net Assets

Unrestricted, undesignated	566,304
Temporarily restricted	-
Permanently restricted	-

Total Net Assets	566,304
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Total Liabilities and Net Assets	\$ 566,304
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Read Report of Independent Certified Public Accountants.
The accompanying notes are an integral part
of these financial statements.

FLORIDA ANIMAL FRIENDS, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2012

Revenues

License plate income	\$	464,864
Contributions		25
Interest income		769
		465,658
Total Revenues		465,658

Expenses

<i>Program services</i>		458,998
<i>Support services</i>		
Management and general		4,359
Fundraising		44,950
		49,309
<i>Total Support Services</i>		49,309
Total Expenses		508,307
Total Change in Net Assets		(42,649)
Net Assets, Beginning of year		608,953
Net Assets, End of Year	\$	566,304

Read Report of Independent Certified Public Accountants.
The accompanying notes are an integral part
of these financial statements.

**FLORIDA ANIMAL FRIENDS, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2012**

	Support Services				
	Program Services	Management and General	Fundraising	Total Support Services	Total Expenses
Grants to support spay/neuter efforts	\$ 456,998	\$ -	\$ -	\$ -	\$ 456,998
Animal friend license plate marketing	-	-	44,950	44,950	44,950
Postage	-	101	-	101	101
Reviewer honoraria	2,000	-	-	-	2,000
Professional services	-	2,000	-	2,000	2,000
Insurance	-	1,469	-	1,469	1,469
Taxes and licenses	-	261	-	261	261
Board expenses	-	528	-	528	528
	\$ 458,998	\$ 4,359	\$ 44,950	\$ 49,309	\$ 508,307
Total Expenses	\$ 458,998	\$ 4,359	\$ 44,950	\$ 49,309	\$ 508,307

Read Report of Independent Certified Public Accountants.
The accompanying notes are an integral part
of these financial statements.

**FLORIDA ANIMAL FRIENDS, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2012**

CASH FLOWS FROM OPERATING ACTIVITIES

License plate income received	\$ 464,864
Receipts from donors	25
Interest received	769
Payments to grantees	(456,998)
Payments to suppliers of goods & services	<u>(51,309)</u>

Net Cash Provided by (Used in) Operating Activities (42,649)

Net increase in cash (42,649)

Cash, beginning of year 608,953

Cash, end of year \$ 566,304

**RECONCILIATION OF OPERATING INCOME (LOSS) TO
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES**

Change in net assets \$ (42,649)

Net Cash Provided by (Used in) Operating Activities \$ (42,649)

Read Report of Independent Certified Public Accountants.
The accompanying notes are an integral part
of these financial statements.

**FLORIDA ANIMAL FRIEND, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012**

NOTE A - DESCRIPTION OF ORGANIZATION

Florida Animal Friend, Inc. (the Organization) was incorporated in October 2005 in an effort to help end pet overpopulation in the State of Florida. In 2004, at the Legislative Session, a Florida State Senator sponsored a bill for an animal license plate in which the proceeds raised would provide education on the benefits of spaying and neutering pets, as well as financial assistance to not-for-profit spay/neuter programs across the State of Florida. Soon after, the Florida Animal Control Association, the Florida Veterinary Medical Association, and the Humane Society of the United States started the Organization.

Funds raised from the sale of Animal Friend license plates are used to finance spay and neuter programs through the monetary grants across the State of Florida to help save the lives of countless unwanted cats and dogs by supporting not-for-profit organizations that offer free or low-cost spay and neuter services.

During the year ended June 30, 2012, the Organization received \$25 for each spay/neuter license plate that was purchased or renewed during the year.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations, including restricted contributions whose restrictions are met in the same reporting period.

Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently restricted net assets - Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes.

The Organization receives substantially all of its revenue from the State of Florida Animal Friend license plate program. These funds are excluded from the definition of contributions in the accounting standards because they carry attributes of exchange transactions, and are therefore recorded as unrestricted net assets in the financial statements.

FLORIDA ANIMAL FRIEND, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

License Plate Income

Revenues from Animal Friend License Plates are recorded based upon terms of the grantor allotment which generally provide that revenues are earned when the allowable costs of the specific grant provisions have been incurred. Revenues are subject to audit by the grantor and, if the examination results in a disallowance of any expenditure, repayment could be required. Management believes that all moneys have been earned as of June 30, 2012.

For the year ended June 30, 2012, approximately 99.8% of the Organization's unrestricted revenues are from one funding agency.

Cash

Cash includes cash and money market accounts.

For purposes of the statement of cash flows, cash is defined as unrestricted cash on hand and amounts in depository accounts at the bank.

Concentration of Credit Risk

The Organization maintains its deposits at two financial institutions. Accounts at the institutions are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 on interest bearing accounts and are fully insured for non-interest bearing accounts. The amounts in excess of the FDIC limit totaled \$119,035 at June 30, 2012. The Organization has not experienced any losses on its deposits.

Fair Value of Financial Measurements

Professional standards require disclosure of an estimated fair value of certain financial instruments. The Organization's significant financial instruments are cash. For these financial instruments, carrying values approximate fair value.

Functional Allocation of Expenses

The cost of providing the Organization's program has been summarized on a functional basis in the statement of functional expenses. Salaries and other expenses that are associated with a specific program are charged directly to that program. Salaries and other expenses that benefit more than one functional area are allocated based on the relative benefit provided.

Income Tax Status

Income taxes are not provided for in the financial statements since the Organization is exempt from federal and state income taxes under section 501(c)(3) of the Internal Revenue Code and similar state provisions. The Organization is treated as a public supported organization, and not as a private foundation. Management is not aware of any activities that would jeopardize the Organization's tax exempt status.

Read Report of Independent Certified Public Accountants.

FLORIDA ANIMAL FRIEND, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Income Tax Status (continued)

The Organization accounts for uncertain tax positions, if any, in accordance with FASB Accounting Standards Codification Section 740. In accordance with these professional standards, the Organization recognizes tax positions only to the extent that Management believes it is “more likely than not” that its tax positions will be sustained upon IRS examination. Management believes that it has no uncertain tax positions that qualify for either recognition or disclosure in the financial statements for the year ended June 30, 2012.

The Organization believes that its income tax filing positions will be sustained upon examination and does not anticipate any adjustments that would result in a material adverse affect on the Organization’s financial condition, change in net assets or cash flows. Accordingly, the Organization has not recorded any reserves, or related accruals for interest and penalties for uncertain income tax positions at June 30, 2012.

The Organization is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Organization believes it is no longer subject to income tax examinations for fiscal years ending prior to June 30, 2009.

The Organization’s policy is to classify income tax related interest and penalties in interest expense and other expenses, respectively.

NOTE C- RELATED PARTY TRANSACTIONS

During the year ended June 30, 2012 the Organization used the services of a management company to provide bookkeeping and management services to the Organization. The Owner of the management company was the Board Treasurer/Secretary during the year ended June 30, 2012. The Organization paid the management company \$2,007 for the services and reimbursement for the purchase of office supplies.

NOTE D – SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 2, 2012, the date the financial statements were available to be issued.

Read Report of Independent Certified Public Accountants.

SUPPLEMENTARY INFORMATION AND OTHER REPORTS

**FLORIDA ANIMAL FRIENDS, INC.
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
JUNE 30, 2012**

<u>Description</u>	<u>CSFA No.</u>	<u>Contract No.</u>	<u>State Expenditures</u>	<u>Payments to Grantees</u>
<u>GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>				
<u>STATE ASSISTANCE</u>				
FLORIDA DEPARTMENT OF HIGHWAY SAFETY AND MOTOR VEHICLES				
Animal Friend License Plate	76.076	-	\$ 508,307	\$ 456,998
			<u>\$ 508,307</u>	<u>\$ 456,998</u>

NOTE 1. Basis of Presentation

The accompanying schedule of expenditures of financial awards includes the state grant activity of Florida Animal Friend, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Chapter 10.650 Rules of the Auditor General, State of Florida. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the presentation of, the basic financial statements.



REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To Florida Animal Friend, Inc.
Tampa, Florida

We have audited the financial statements of Florida Animal Friend, Inc. (the Organization) as of and for the year ended June 30, 2012 and have issued our report thereon dated October 2, 2012. We conducted our audit in accordance with United States generally accepted auditing standards, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the Organization is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the Organization's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described as item 2012-1 in the accompanying schedule of findings and questioned costs to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described as item 2012-2 in the accompany schedule of findings and questioned costs to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Organization's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Organization's response and, accordingly, we express no opinion on it.

This report is intended solely for the information of the board of directors, management, state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Handwritten signature of the firm, appearing to read "Gardner + Associates, PA".

Certified Public Accountants

October 2, 2012



**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS
ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL
EFFECT ON EACH MAJOR STATE FINANCIAL ASSISTANCE PROJECT AND ON INTERNAL
CONTROL OVER COMPLIANCE**

To Florida Animal Friend, Inc.
Tampa, Florida

Compliance

We have audited the compliance of Florida Animal Friend, Inc. (the Organization) with the types of compliance requirements described in the Florida Executive Office of the Governor's State Projects Compliance Supplement, that are applicable to each of its major state financial assistance projects for the year ended June 30, 2012. The Organization's major state financial assistance projects are identified in the Summary of Auditors Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major state financial assistance projects is the responsibility of the Organization's management. Our responsibility is to express an opinion on the Organization's compliance based on our audit.

We conducted our audit of compliance in accordance with United States generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; Chapter 10.650 Rules of the Auditor General, State of Florida. Those standards and Chapter 10.650, Rules of the Auditor General, State of Florida require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have direct and material effect on a major state financial assistance project occurred. An audit includes examining, on a test basis, evidence about the Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Organization's compliance with those requirements.

In our opinion, Florida Animal Friend, Inc. complied, in all material respects, with the compliance requirements referred to above that are applicable to each of its major state financial assistance projects for the year ended June 30, 2012.

Internal Control Over Compliance

The management of the Organization is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to state financial assistance projects. In planning and performing our audit, we considered the Organization's internal control over compliance with requirements that could have a direct and material effect on a major state financial assistance project in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with Chapter 10.650, Rules of the Auditor General, State of Florida. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over compliance.

A *deficiency in internal control* over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state assistance program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state financial assistance program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information of the board of directors, management, state awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Frederick + Associates, PA

Certified Public Accountants
October 2, 2012

FLORIDA ANIMAL FRIEND, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2012

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the basic financial statements of Florida Animal Friend, Inc. (the Organization).
2. There were significant deficiencies disclosed during the audit of the basic financial statements.
3. No instances of noncompliance material to the basic financial statements of the Organization were disclosed during the audit of the basic financial statements.
4. There were no significant deficiencies disclosed during the audit of the major state financial assistance projects.
5. The auditor's report on compliance for the major state financial assistance projects for the Organization expresses an unqualified opinion.
6. There were no audit findings relative to the major state financial assistance projects to the Organization.
7. The projects tested as major state financial assistance projects included:

Florida Department of Highway Safety and Motor Vehicles

76.076 Animal Friend License Plate \$ 508,307

8. The threshold for distinguishing Type A and Type B projects was \$152,492 for state financial assistance projects.

B. FINDINGS – FINANCIAL STATEMENTS AUDIT

2012-1 During our audit we noted that the Organization's Executive Director was also the Organization's Board Treasurer and the owner of the management company providing bookkeeping and management services. As Treasurer, she was allowed check signing privileges and signed all checks including those made out to her for board expense reimbursement and payments of management fees during the year ended June 30, 2012.

Recommendation: We recommend that the Organization provide separation of duties by entrusting the Executive Director and Treasurer duties to two separate individuals.

2012-2 During our audit we requested copies of the bank statements and reconciliations for the year ended June 30, 2012. Although we were informed that reconciliations were performed monthly, copies of the reconciliations were not maintained nor reviewed by anyone in the Organization.

Recommendation: We recommend the Organization maintain a copy of monthly bank reconciliations (either a printed hard copy or a pdf copy) and prepare the bank reconciliations as of the end date of the banking cycle to ensure all cash transactions are recorded and accounted for in the correct accounting period. The bank reconciliations should be reviewed by the Treasurer at least quarterly.

C. FINDINGS AND QUESTIONED COSTS – MAJOR STATE FINANCIAL ASSISTANCE PROJECTS

NONE

FLORIDA ANIMAL FRIEND, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2012
(continued)

D. OTHER ISSUES

NONE

E. PRIOR YEAR FINDINGS

NONE

F. MANAGEMENT LETTER – CHAPTER 10.650, RULES OF THE AUDITOR GENERAL, STATE OF FLORIDA

NO ITEMS REQUIRED TO BE REPORTED

**FLORIDA ANIMAL FRIEND, INC.
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2012**

Florida Animal Friend, Inc. respectfully submits the following corrective action plan for the year ended June 30, 2012.

Contact person responsible for corrective action:

Ms. Lois Kostroski
Florida Animal Friends, Inc.
12000 North Dale Mabry Highway
Suite 110
Tampa, FL 33618

The findings from the June 30, 2012 Schedule of Findings and Questioned Costs are discussed below. The findings are lettered consistently with the letter assigned in the Schedule of Findings and Questioned Costs.

A. SUMMARY OF AUDIT RESULTS

This section does not include any findings and is therefore not addressed.

B. FINDINGS – FINANCIAL STATEMENT AUDIT

2012-1 Recommendation: We recommend that the Organization provide separation of duties by entrusting the Executive Director and Treasurer duties to two separate individuals.

Action Taken: Beginning July 1, 2012 the Organization has appointed a new Treasurer to the Board of Directors and the Executive Director/Management Company owner no longer has the authority to sign checks.

2012-2 Recommendation: We recommend the Organization maintain a copy of monthly bank reconciliations (either a printed hard copy or a pdf copy) and prepare the bank reconciliations as of the end date of the banking cycle to ensure all cash transactions are recorded and accounted for in the correct accounting period. The bank reconciliations should be reviewed by the Treasurer at least quarterly.

Action Taken: We will continue to reconcile each month, and will now print out a hard copy each quarter. Since many months have limited action (i.e., DVM deposits and interest posting and nothing else) we feel that would be adequate.

C. FINDINGS – MAJOR STATE FINANCIAL ASSISTANCE PROJECTS

NONE

D. OTHER ISSUES

NONE

**FLORIDA ANIMAL FRIEND, INC.
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2012
(continued)**

E. PRIOR YEAR FINDINGS

NONE

F. MANAGEMENT LETTER - CHAPTER 10.650, RULES OF THE AUDITOR GENERAL, STATE OF FLORIDA

NO ITEMS WERE REPORTED, THEREFORE NOT ADDRESSED