

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

INDEPENDENT AUDITORS' REPORT,
COMBINING FINANCIAL STATEMENTS
AND
SUPPLEMENTAL INFORMATION

DECEMBER 31, 2011 AND 2010

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Kerkering, Barberio & Co.
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

The Board of Governors
Senior Friendship Centers, Inc. and
Senior Friendship Centers Foundation, Inc.

We have audited the accompanying combining statements of financial position of Senior Friendship Centers, Inc. (Center) and Senior Friendship Centers Foundation, Inc. (Foundation), (Organization) as of December 31, 2011 and 2010, and the related combining statements of activities, cash flows and functional expenses (for the Center only) for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these combining financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require we plan and perform the audits to obtain reasonable assurance about whether the combining financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the combining financial statements, and assessing accounting principles used and significant estimates made by management, as well as evaluating the overall combining financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the combining financial statements referred to above present fairly, in all material respects, the financial position of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc. as of December 31, 2011 and 2010, and the results of their operations, changes in their net assets and cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report on our consideration of Senior Friendship Centers, Inc.'s internal control over financial reporting and on our tests of compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters dated April 25, 2012. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audits.

Sarasota, Florida
April 25, 2012

A handwritten signature in blue ink that reads "Kerkering Barberio & Co." with a stylized flourish at the end.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2011

<u>Assets</u>	<u>Center</u>	<u>Foundation</u>	<u>Eliminations</u>	<u>Combined Total</u>
Cash and cash equivalents	\$ 1,027,205	\$ 486,643	\$	\$ 1,513,848
Investments	905,344	5,315,442		6,220,786
Grants and other receivables	1,170,542	2,084	(34,553)	1,138,073
Prepaid expenses	338,708			338,708
Bequest receivable		167,000		167,000
Contributions receivable from split interest agreements		107,613		107,613
Beneficial interest in perpetual trust		152,104		152,104
Trust receivable, net	545,660			545,660
Gift annuity receivable from Foundation	8,645		(8,645)	-
Property and equipment, net	4,296,179			4,296,179
Total Assets	\$ <u>8,292,283</u>	\$ <u>6,230,886</u>	\$ <u>(43,198)</u>	\$ <u>14,479,971</u>
 <u>Liabilities and Net Assets</u>				
Accounts payable	\$ 791,187	\$	\$	\$ 791,187
Accrued expenses	527,748	45,537	(34,553)	538,732
Refundable advances	216,379			216,379
Annuity liability	2,964	8,645	(8,645)	2,964
Total Liabilities	<u>1,538,278</u>	<u>54,182</u>	<u>(43,198)</u>	<u>1,549,262</u>
 Net Assets				
Unrestricted				
Investment in property and equipment	4,296,179			4,296,179
Board designated	1,458,361	3,300,639		4,759,000
Total unrestricted	<u>5,754,540</u>	<u>3,300,639</u>	-	<u>9,055,179</u>
Temporarily restricted	965,317	2,866,065		3,831,382
Permanently restricted	34,148	10,000		44,148
Total Net Assets	<u>6,754,005</u>	<u>6,176,704</u>	-	<u>12,930,709</u>
Total Liabilities and Net Assets	\$ <u>8,292,283</u>	\$ <u>6,230,886</u>	\$ <u>(43,198)</u>	\$ <u>14,479,971</u>

The accompanying notes are an integral
part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2010 - AS RESTATED

<u>Assets</u>	<u>Center</u>	<u>Foundation</u>	<u>Eliminations</u>	<u>Combined Total</u>
Cash and cash equivalents	\$ 1,303,207	\$ 1,074,291	\$	\$ 2,377,498
Investments	936,688	4,169,558		5,106,246
Grants and other receivables	1,727,466	2,481	(224,593)	1,505,354
Prepaid expenses	154,515			154,515
Contributions receivable from split interest agreements		89,646		89,646
Beneficial interest in perpetual trust		162,114		162,114
Trust receivable, net	557,277			557,277
Gift annuity receivable from Foundation	8,443		(8,443)	-
Property and equipment, net	4,395,878			4,395,878
Total Assets	<u>\$ 9,083,474</u>	<u>\$ 5,498,090</u>	<u>\$ (233,036)</u>	<u>\$ 14,348,528</u>
 <u>Liabilities and Net Assets</u>				
Accounts payable	\$ 1,004,294	\$	\$	\$ 1,004,294
Accrued expenses	541,724	235,442	(224,593)	552,573
Refundable advances	433,888			433,888
Annuity liability	3,120	8,443	(8,443)	3,120
Total Liabilities	<u>1,983,026</u>	<u>243,885</u>	<u>(233,036)</u>	<u>1,993,875</u>
 Net Assets				
Unrestricted				
Investment in property and equipment	4,395,878			4,395,878
Board designated	1,775,958	2,488,626		4,264,584
Total unrestricted	<u>6,171,836</u>	<u>2,488,626</u>	<u>-</u>	<u>8,660,462</u>
Temporarily restricted	894,464	2,755,579		3,650,043
Permanently restricted	34,148	10,000		44,148
Total Net Assets	<u>7,100,448</u>	<u>5,254,205</u>	<u>-</u>	<u>12,354,653</u>
Total Liabilities and Net Assets	<u>\$ 9,083,474</u>	<u>\$ 5,498,090</u>	<u>\$ (233,036)</u>	<u>\$ 14,348,528</u>

The accompanying notes are an integral
part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2011

	Center			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Support and Revenue				
Contributions	\$ 651,388	\$ 329,046	\$ -	\$ 980,434
In-kind contributions	3,117,000			3,117,000
Special events revenue	298,253			298,253
Federal and state grants/contracts	6,165,166			6,165,166
Local assistance	674,691			674,691
Private grants	322,309			322,309
Program income	179,242			179,242
Investment income	39,025			39,025
Fees for services	2,690,483			2,690,483
Other income, net	86,466			86,466
Realized/unrealized loss on investments, net	(5,670)			(5,670)
Change in value of split interest agreements	(808)			(808)
Change in value of trust receivable		(11,617)		(11,617)
Realized gain on sale of property and equipment	957,212			957,212
Total support and revenue	<u>15,174,757</u>	<u>317,429</u>	<u>-</u>	<u>15,492,186</u>
Net assets released from restrictions	246,576	(246,576)		-
Transfer of proceeds from sale of Collier Health Services facilities	(1,042,360)			(1,042,360)
Total support, revenue and reclassifications	<u>14,378,973</u>	<u>70,853</u>	<u>-</u>	<u>14,449,826</u>
Expenses				
Program services	13,909,585			13,909,585
Management and general	788,318			788,318
Fundraising	98,366			98,366
Program support				-
Total expenses	<u>14,796,269</u>	<u>-</u>	<u>-</u>	<u>14,796,269</u>
Change in net assets	(417,296)	70,853	-	(346,443)
Net assets at beginning of year	<u>6,171,836</u>	<u>894,464</u>	<u>34,148</u>	<u>7,100,448</u>
Net assets at end of year	<u>\$ 5,754,540</u>	<u>\$ 965,317</u>	<u>\$ 34,148</u>	<u>\$ 6,754,005</u>

Foundation					
Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Eliminations	Combined Total
\$ 152,866	\$ 167,000	\$	\$ 319,866	\$ (365,903)	\$ 934,397
			-		3,117,000
			-		298,253
			-		6,165,166
			-		674,691
			-		322,309
			-		179,242
169,433			169,433		208,458
			-		2,690,483
			-	(62,739)	23,727
(158,192)			(158,192)		(163,862)
437	7,957		8,394		7,586
			-		(11,617)
<u>164,544</u>	<u>174,957</u>	<u>-</u>	<u>339,501</u>	<u>(428,642)</u>	<u>957,212</u>
64,471	(64,471)		-		15,403,045
<u>1,042,360</u>			<u>1,042,360</u>		-
<u>1,271,375</u>	<u>110,486</u>	<u>-</u>	<u>1,381,861</u>	<u>(428,642)</u>	<u>15,403,045</u>
			-		13,909,585
196,647			196,647	(165,927)	788,318
262,715			262,715	(262,715)	129,086
<u>459,362</u>	<u>-</u>	<u>-</u>	<u>459,362</u>	<u>(428,642)</u>	<u>-</u>
812,013	110,486	-	922,499		14,826,989
<u>2,488,626</u>	<u>2,755,579</u>	<u>10,000</u>	<u>5,254,205</u>	<u>-</u>	<u>576,056</u>
<u>\$ 3,300,639</u>	<u>\$ 2,866,065</u>	<u>\$ 10,000</u>	<u>\$ 6,176,704</u>	<u>\$ -</u>	<u>\$ 12,354,653</u>
					12,930,709

The accompanying notes are an integral
part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2010 - AS RESTATED

	Center			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Support and Revenue				
Contributions	\$ 914,069	\$ 271,923	\$ -	\$ 1,185,992
In-kind contributions	3,287,752			3,287,752
Special events revenue	293,134			293,134
Federal and state grants/contracts	6,521,261			6,521,261
Local assistance	690,515			690,515
Private grants	446,547			446,547
Program income	180,001			180,001
Investment income	48,675			48,675
Fees for services	2,285,567			2,285,567
Other income, net	75,666			75,666
Realized/unrealized gain on investments, net	54,661			54,661
Change in value of split interest agreements	(1,359)	(40,262)		(41,621)
Change in value of trust receivable		33,921		33,921
Realized gain on sale of property and equipment	6,108			6,108
Total support and revenue	<u>14,802,597</u>	<u>265,582</u>	<u>-</u>	<u>15,068,179</u>
Net assets released from restrictions	376,707	(376,707)		-
Transfer of Lee county endowment	102,974	(102,974)		-
Total support, revenue and reclassifications	<u>15,282,278</u>	<u>(214,099)</u>	<u>-</u>	<u>15,068,179</u>
Expenses				
Program services	14,629,794			14,629,794
Management and general	948,632			948,632
Fundraising	63,439			63,439
Program support				-
Total expenses	<u>15,641,865</u>	<u>-</u>	<u>-</u>	<u>15,641,865</u>
Change in net assets	<u>(359,587)</u>	<u>(214,099)</u>	<u>-</u>	<u>(573,686)</u>
Net assets at beginning of year (as originally stated)	6,531,423	585,207	34,148	7,150,778
Prior period adjustment		523,356		523,356
Net assets at beginning of year (as restated)	<u>6,531,423</u>	<u>1,108,563</u>	<u>34,148</u>	<u>7,674,134</u>
Net assets at end of year	<u>\$ 6,171,836</u>	<u>\$ 894,464</u>	<u>\$ 34,148</u>	<u>\$ 7,100,448</u>

Foundation					
Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Eliminations	Combined Total
\$ 9,849	\$ 100,244	\$ -	\$ 110,093	\$ (329,055)	\$ 967,030
			-		3,287,752
			-		293,134
			-		6,521,261
			-		690,515
			-		446,547
			-		180,001
144,660			144,660		193,335
			-		2,285,567
			-	(58,741)	16,925
309,607			309,607		364,268
(1,088)	14,116		13,028		(28,593)
			-		33,921
			-		-
			-		6,108
463,028	114,360	-	577,388	(387,796)	15,257,771
81,005	(81,005)		-		-
(102,974)	102,974		-		-
441,059	136,329	-	577,388	(387,796)	15,257,771
			-		14,629,794
			-		948,632
177,309			177,309	(146,354)	94,394
241,442			241,442	(241,442)	-
418,751	-	-	418,751	(387,796)	15,672,820
22,308	136,329	-	158,637		(415,049)
2,466,318	2,619,250	10,000	5,095,568	-	12,246,346
			-		523,356
2,466,318	2,619,250	10,000	5,095,568	-	12,769,702
\$ 2,488,626	\$ 2,755,579	\$ 10,000	\$ 5,254,205	\$ -	\$ 12,354,653

The accompanying notes are an integral part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2011

	<u>Center</u>	<u>Foundation</u>	<u>Combined Total</u>
Cash Flows from Operating Activities			
Change in net assets	\$ (346,443)	\$ 922,499	\$ 576,056
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities			
Depreciation and amortization	355,405		355,405
Realized/unrealized loss on investments, net	5,670	158,192	163,862
Change in value of split interest agreements	808	(8,394)	(7,586)
Change in value of trust receivable	11,617		11,617
Realized gain on sale of property and equipment	(957,212)		(957,212)
(Increase) decrease in operating assets			
Grants and other receivables	555,758	397	556,155
Prepaid expenses	(184,193)		(184,193)
Bequest receivable		(167,000)	(167,000)
Increase (decrease) in operating liabilities			
Accounts payable	(213,107)		(213,107)
Accrued expenses	(13,976)	(189,905)	(203,881)
Refundable advances	(217,509)		(217,509)
Total adjustments	<u>(656,739)</u>	<u>(206,710)</u>	<u>(863,449)</u>
Net cash provided by (used in) operating activities	<u>(1,003,182)</u>	<u>715,789</u>	<u>(287,393)</u>
Cash Flows from Investing Activities			
Purchases of property and equipment	(340,854)		(340,854)
Purchases of investments		(1,493,578)	(1,493,578)
Proceeds from sales of property and equipment	1,042,360		1,042,360
Proceeds from sales of investments	25,674	190,141	215,815
Net cash provided by (used in) investing activities	<u>727,180</u>	<u>(1,303,437)</u>	<u>(576,257)</u>
Decrease in cash and cash equivalents	(276,002)	(587,648)	(863,650)
Cash and cash equivalents - beginning of year	<u>1,303,207</u>	<u>1,074,291</u>	<u>2,377,498</u>
Cash and cash equivalents - end of year	<u>\$ 1,027,205</u>	<u>\$ 486,643</u>	<u>\$ 1,513,848</u>

The accompanying notes are an integral
part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

COMBINING STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2010 - AS RESTATED

	<u>Center</u>	<u>Foundation</u>	<u>Combined Total</u>
Cash Flows from Operating Activities			
Change in net assets	\$ (573,686)	\$ 158,637	\$ (415,049)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities			
Depreciation and amortization	368,039		368,039
Realized/unrealized gain on investments, net	(54,661)	(309,607)	(364,268)
Change in value of split interest agreements	41,621	(13,028)	28,593
Change in value of trust receivable	(33,921)		(33,921)
Realized gain on sale of property and equipment	(6,108)		(6,108)
(Increase) decrease in operating assets			
Grants and other receivables	(625,369)	100,492	(524,877)
Prepaid expenses	75,710		75,710
Increase (decrease) in operating liabilities			
Accounts payable	445,818		445,818
Accrued expenses	(65,606)	200,988	135,382
Refundable advances	(21,091)		(21,091)
Total adjustments	<u>124,432</u>	<u>(21,155)</u>	<u>103,277</u>
Net cash provided by (used in) operating activities	<u>(449,254)</u>	<u>137,482</u>	<u>(311,772)</u>
Cash Flows from Investing Activities			
Purchases of property and equipment	(298,789)		(298,789)
Purchases of investments	(125,185)	(879,876)	(1,005,061)
Proceeds from sales of property and equipment	6,108		6,108
Proceeds from sales of investments	470,969	727,288	1,198,257
Net cash provided by (used in) investing activities	<u>53,103</u>	<u>(152,588)</u>	<u>(99,485)</u>
Decrease in cash and cash equivalents	(396,151)	(15,106)	(411,257)
Cash and cash equivalents - beginning of year	<u>1,699,358</u>	<u>1,089,397</u>	<u>2,788,755</u>
Cash and cash equivalents - end of year	<u>\$ 1,303,207</u>	<u>\$ 1,074,291</u>	<u>\$ 2,377,498</u>

The accompanying notes are an integral
part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC.

STATEMENT OF FUNCTIONAL EXPENSES - CENTER

YEAR ENDED DECEMBER 31, 2011
(WITH COMPARATIVE TOTALS FOR 2010)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Personnel	\$ 1,005,953	\$ 2,075,713	\$ 1,178,556	\$ 482,834
In-kind contribution expense			3,117,000	
Travel	23,512	37,762	8,890	5,669
Rent	29,234	47,128	76,654	17,922
Communications and utilities	64,233	86,712	78,207	22,595
Printing and supplies	32,423	40,933	190,490	12,990
Food/meals	1,207,759	56,960	17,420	1,899
Professional fees and services subcontracts	34,425	2,710,292	569,022	5,701
Maintenance and repairs	88,906	137,220	117,265	21,386
Insurance	27,569	33,551	26,855	16,458
Special events expense				
Grant to Foundation and other	3,857	8,689	10,725	24,282
Total expenses before depreciation, amortization and interfund charges	<u>2,517,871</u>	<u>5,234,960</u>	<u>5,391,084</u>	<u>611,736</u>
Depreciation and amortization	43,313	340	64,223	2,498
Interfund Charges				
Use of facilities	3,660	12,696	27,204	
AmeriCorps cost share	24,999	15,833	41,876	(82,708)
Total expenses	<u>\$ 2,589,843</u>	<u>\$ 5,263,829</u>	<u>\$ 5,524,387</u>	<u>\$ 531,526</u>

	<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2011 Total</u>	<u>2010 Total</u>
\$	4,743,056	\$ 365,864	\$	\$ 365,864	\$ 5,108,920	\$ 5,402,867
	3,117,000			-	3,117,000	3,287,752
	75,833	14,041		14,041	89,874	102,072
	170,938	12,569		12,569	183,507	185,530
	251,747	32,979		32,979	284,726	308,327
	276,836	26,310		26,310	303,146	335,229
	1,284,038	6,170		6,170	1,290,208	1,470,966
	3,319,440	45,936		45,936	3,365,376	3,465,669
	364,777	41,594		41,594	406,371	451,113
	104,433	9,810		9,810	114,243	121,546
	-		98,366	98,366	98,366	63,439
	47,553	31,574		31,574	79,127	79,316
	<u>13,755,651</u>	<u>586,847</u>	<u>98,366</u>	<u>685,213</u>	<u>14,440,864</u>	<u>15,273,826</u>
	110,374	245,031		245,031	355,405	368,039
	43,560	(43,560)		(43,560)	-	-
	-			-	-	-
\$	<u><u>13,909,585</u></u>	<u><u>788,318</u></u>	<u><u>98,366</u></u>	<u><u>886,684</u></u>	<u><u>14,796,269</u></u>	<u><u>15,641,865</u></u>

The accompanying notes are an integral part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC.

STATEMENT OF FUNCTIONAL EXPENSES - CENTER

YEAR ENDED DECEMBER 31, 2010
(WITH COMPARATIVE TOTALS FOR 2011)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Personnel	\$ 1,032,153	\$ 2,081,367	\$ 1,246,820	\$ 565,943
In-kind contribution expense			3,287,752	
Travel	20,942	38,228	9,297	22,462
Rent	48,230	40,903	52,496	28,323
Communications and utilities	76,909	78,794	85,724	30,509
Printing and supplies	43,776	32,978	220,282	22,084
Food/meals	1,386,311	63,646	14,425	6,190
Professional fees and services subcontracts	33,239	2,731,558	569,763	58,396
Maintenance and repairs	104,107	116,416	109,702	27,213
Insurance	36,298	29,349	25,049	17,797
Special events expense				
Grants to Foundation and other	4,151	5,820	15,493	34,699
Total expenses before depreciation, amortization and interfund charges	<u>2,786,116</u>	<u>5,219,059</u>	<u>5,636,803</u>	<u>813,616</u>
Depreciation and amortization	44,005	4,323	87,645	2,958
Interfund Charges				
Use of facilities	2,784	9,684	22,801	
AmeriCorps cost share	10,428	18,477	17,692	(46,597)
Total expenses	<u>\$ 2,843,333</u>	<u>\$ 5,251,543</u>	<u>\$ 5,764,941</u>	<u>\$ 769,977</u>

	<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2010 Total</u>	<u>2011 Total</u>
\$	4,926,283	\$ 476,584	\$	\$ 476,584	\$ 5,402,867	\$ 5,108,920
	3,287,752			-	3,287,752	3,117,000
	90,929	11,143		11,143	102,072	89,874
	169,952	15,578		15,578	185,530	183,507
	271,936	36,391		36,391	308,327	284,726
	319,120	16,109		16,109	335,229	303,146
	1,470,572	394		394	1,470,966	1,290,208
	3,392,956	72,713		72,713	3,465,669	3,365,376
	357,438	93,675		93,675	451,113	406,371
	108,493	13,053		13,053	121,546	114,243
	-		63,439	63,439	63,439	98,366
	60,163	19,153		19,153	79,316	79,127
	<u>14,455,594</u>	<u>754,793</u>	<u>63,439</u>	<u>818,232</u>	<u>15,273,826</u>	<u>14,440,864</u>
	138,931	229,108		229,108	368,039	355,405
	35,269	(35,269)		(35,269)	-	-
	-			-	-	-
\$	<u><u>14,629,794</u></u>	<u><u>948,632</u></u>	<u><u>63,439</u></u>	<u><u>1,012,071</u></u>	<u><u>15,641,865</u></u>	<u><u>14,796,269</u></u>

The accompanying notes are an integral part of these combining financial statements.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS

DECEMBER 31, 2011 AND 2010

Note 1 - Summary of Significant Accounting Policies

Organization and Nature of Operations

The accompanying combining financial statements include the accounts of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc. All material inter-company accounts and transactions have been eliminated.

Senior Friendship Centers, Inc. (Center) was founded in 1973 with the mission of assisting seniors in maintaining their self-sufficiency and independence, and the goal of preventing premature institutionalization. This mission is achieved through a variety of services to seniors which address physical and emotional health needs such as meal and nutrition programs, transportation, case management, senior centers dedicated to senior socialization, adult day care, Alzheimer's services, in-home services, dental services, health services provided by a unique retired physician program and many volunteer opportunities for participants.

Funding for these programs is provided through federal, state, and local contracts and grants, fees for services, contributions, and volunteer support.

The Senior Friendship Centers Foundation, Inc. (Foundation) was organized in 1992 for the purpose of supporting the long-term mission of Senior Friendship Centers, Inc.

Combining Financial Statements

The combining financial statements and notes are representations of the Center's and Foundation's management who are responsible for their integrity and objectivity. The accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the combining financial statements.

Use of Estimates and Assumptions

The preparation of combining financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combining financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Center and Foundation consider all cash on hand, bank accounts and certificates of deposit with an original maturity of less than three months as cash and cash equivalents.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2011 AND 2010

Note 1 - Summary of Significant Accounting Policies (Continued)

Grants and Other Receivables

Grants and other receivables pertain primarily to amounts due to the Center from federal, state and local contracts and grants for which the Center has incurred expenses at December 31, 2011 and 2010. Management believes these receivables are fully collectible and therefore has made no provision for uncollectible amounts.

Property and Equipment

Property and equipment are stated at cost if purchased and fair market value at the date of gift if donated. Major renewals, betterments and replacements in excess of \$1,000 are capitalized. Maintenance and repairs are charged to expense as incurred.

Depreciation is provided using the straight-line method over the estimated useful lives of the assets which range from five to forty years. Amortization is provided using the straight-line method over the shorter of the lease term or estimated useful lives of the assets. Several of the Center's assets were purchased with grant funds. The grantor maintains a reversionary interest in these assets.

Refundable Advances

Refundable advances consist of advances received from government contracts for services to be provided in the subsequent fiscal year.

Revenue Recognition

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions and grants received with donor and grantor stipulations that limit the use of donated assets are treated as temporarily restricted net assets. When the purpose of the restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the combining statement of activities as net assets released from restrictions. All donor restricted contributions and grants whose restrictions are met in the same fiscal year as the donation is received are recorded as unrestricted support.

Grants or contributions restricted for the purpose of acquiring or constructing long-lived assets are recorded as temporarily restricted net assets until the long-lived asset is acquired or constructed; at such time the net assets are released from the restriction and reclassified to unrestricted net assets. Absent donor restrictions as to how long long-lived assets must be maintained, expirations of donor restrictions are reported when donated or acquired long-lived assets are placed in service.

Contributions subject to donor-imposed restrictions that they must be maintained permanently are treated as permanently restricted net assets. The donor of those assets permits the use of income earned on related investments for general purposes.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2011 AND 2010

Note 1 - Summary of Significant Accounting Policies (Continued)

Donated Services

A substantial number of volunteers have made significant contributions of their time to support the programs of the Center. The Center has recorded the revenue and expense relating to medical services and dental services donated by physicians and dentists. The value of these services recorded in the accompanying combining financial statements amounted to \$3,117,000 and \$3,287,752 for the years ended December 31, 2011 and 2010, respectively.

The value of all other volunteer hours has not been recorded in the accompanying combining financial statements. However, management estimates that the fair value of these services contributed to the Center during the years ended December 31, 2011 and 2010 amounted to \$1,084,718 and \$1,218,961, respectively.

Income Taxes

The Internal Revenue Service has determined that the Center and Foundation are exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. The Center and Foundation are not-for-profit Florida corporations and, therefore, are not subject to state income taxes. Donations to the Center and Foundation qualify as a charitable contribution.

Under the Income Taxes Topic of the FASB Accounting Standards Codification, the Center and Foundation have reviewed and evaluated the relevant technical merits of each of its tax positions in accordance with accounting principles generally accepted in the United States of America for accounting for uncertainty in income taxes, and determined that there are no uncertain tax positions that would have a material impact on the combining financial statements.

The Center and Foundation file tax returns in the U.S. federal jurisdiction. The tax periods open to examination by the major taxing jurisdictions to which the Center and Foundation are subject include the years ended December 31, 2008 through December 31, 2011.

Functional Allocation of Expenses

The costs of programs and activities have been summarized on a functional basis in the combining statement of activities. Accordingly, certain costs have been allocated among the program and supporting services benefited.

Trust Receivable, Net

In 1998, the Center was listed as a beneficiary of a trust agreement (the Trust). The agreement states that 22% of the Trust's annual net income will be distributed to the Center for a period of 50 years. In the year which includes the 50th anniversary of the donor's date of death (Year 2048), the Trust will terminate and the Center will receive 25% of the remaining principal and any accrued income. The trust receivable, discounted to present value at a rate of 1.70%, totaled \$545,660 and \$557,277 as of December 31, 2011 and 2010, respectively. Income received from the Trust in 2011 and 2010 totaled \$44,340 and \$42,368, respectively.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2011 AND 2010

Note 1 - Summary of Significant Accounting Policies (Continued)

Split Interest Agreements

The Foundation is a beneficiary of a perpetual trust agreement whereby the Foundation has the irrevocable right to receive the income earned on trust assets in perpetuity. The principal may be distributed pursuant to the discretion of the trustee. Also, the Foundation and Center entered into a charitable remainder unitrust, and a gift annuity, whereby the donor's designated beneficiary receives payments for the remainder of their life with any remainder at death reverting to the Foundation and Center. The amount of contribution recorded as revenue is the fair value of the trust assets and is classified as temporarily restricted support. The Center and Foundation did not recognize a contribution during 2011 or 2010.

Bequests

The Organization has been named beneficiary in a number of bequests. Bequests that have not been recorded in the accompanying combining financial statements are those where the donors' wills have not yet been declared valid by the probate court and the value of the amounts to be received is not yet determinable.

Interfund Charges

During the course of the year, certain programs require the use of the Center's facilities. Each program is charged, based on use and pre-established fees that reflect the costs of operations.

Financial Instruments Not Measured at Fair Value

Certain of the Center's and Foundation's financial instruments are not measured at fair value on a recurring basis. However, they are recorded at amounts that approximate fair value due to their liquid or short-term nature. Such financial assets and financial liabilities include cash and cash equivalents, grants and other receivables, prepaid expenses, accounts payable, accrued expenses, and refundable advances.

Subsequent Events

The Organization has evaluated all subsequent events through the date these combining financial statements were available to be issued, April 25, 2012, and have determined there are no subsequent events that require disclosure.

Reclassifications

To facilitate comparison of financial data, certain amounts in the 2010 combining financial statements have been reclassified to conform to the 2011 reporting presentation. Such reclassifications had no effect on the change in net assets previously reported, except as discussed in Note 12.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2011 AND 2010

Note 2 - Investments

Investments are recorded in the accompanying combining financial statements at fair market value and are comprised of common stock, mutual funds, U.S. government and agency obligations and certificates of deposit with varying original maturities greater than three months. The combined cost, market value and provision for unrealized gain (loss) on investments in the aggregate are summarized as follows at December 31:

	2011		
	Cost	Market Value	Provision for Unrealized Gain/(Loss)
Certificates of deposits	\$ 20,039	\$ 20,039	\$ -
Common stocks	487,786	582,439	94,653
Mutual funds	5,284,396	5,295,311	10,915
Corporate obligations	195,028	206,890	11,862
U.S. government and agency obligations	105,011	116,107	11,094
	\$ 6,092,261	\$ 6,220,786	\$ 128,524
	2010		
	Cost	Market Value	Provision for Unrealized Gain/(Loss)
Certificates of deposits	\$ 20,000	\$ 20,000	\$ -
Common stocks	497,448	597,013	99,565
Mutual funds	3,414,104	3,559,321	145,217
Corporate obligations	749,318	789,424	40,106
U.S. government and agency obligations	130,725	140,488	9,763
	\$ 4,811,595	\$ 5,106,246	\$ 294,651

For the year ended December 31, 2011, the Center's total investment components of cost, market value and provision for unrealized gain equaled \$888,072, \$905,344 and \$17,272, respectively. The Foundation's total investment components of cost, market value and provision for unrealized gain equaled \$5,204,189, \$5,315,442 and \$111,252, respectively.

For the year ended December 31, 2010, the Center's total investment components of cost, market value and provision for unrealized gain equaled \$913,303, \$936,688 and \$23,385, respectively. The Foundation's total investment components of cost, market value and provision for unrealized gain equaled \$3,898,292, \$4,169,558 and \$271,266, respectively.

The Center recognized unrealized gains (losses) on investments of \$(6,113) and \$33,326 for the years ending December 31, 2011 and 2010 respectively, and realized gains of \$443 and \$21,335 for the years ending December 31, 2011 and 2010, respectively.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2011 AND 2010

Note 2 - Investments (Continued)

The Foundation recognized unrealized gains (losses) on investments of \$(160,014) and \$289,651 for the years ending December 31, 2011 and 2010, respectively, and realized gains of \$1,822 and \$19,956 for the years ending December 31, 2011 and 2010, respectively.

Note 3 - Fair Value of Financial Assets and Liabilities

The Organization values certain assets and liabilities in accordance with the Fair Value Measurements and Disclosures Topic of the FASB Accounting Standards Codification. The Fair Value Measurements and Disclosures Topic provides enhanced guidance for using fair value to measure assets and liabilities and clarifies the principle that fair value should be based on the assumptions market participants would use when pricing the assets or liabilities and establishes a hierarchy that prioritizes the information used to develop those assumptions. The Organization has adopted Accounting Standards Update No. 2010-06, Improving Disclosures about Fair Value Measurements, which requires the Organization to present fair value measurements separately for each class of assets and liabilities held as of December 31, 2011. In the period of initial adoption, the reporting entity is not required to provide the disclosure otherwise required for any previous periods presented for comparative purposes.

The following table presents information about the classes of assets and liabilities that are measured at fair value on a recurring basis as of December 31, 2011 and 2010, and indicates the fair value hierarchy of the valuation techniques used to determine such fair value. The three levels for measuring fair value are based on the reliability of inputs and are as follows:

Level 1 - unadjusted quoted prices in active markets for identical assets or liabilities, such as publicly traded equity securities.

Level 2 - inputs other than quoted prices included in Level 1 that are observable, either directly or indirectly. Such inputs may include quoted prices for similar assets, observable inputs other than quotes prices (interest rates, yield curves, etc.), or inputs derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - inputs are unobservable data points for the asset or liability, and include situations where there is little, if any, market activity for the asset or liability. The inputs reflect the Organization's assumptions based on the best information available in the circumstance.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2011 AND 2010

Note 3 - Fair Value of Financial Assets and Liabilities (Continued)

Description	Balance 12/31/11	Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments				
Common stock				
U.S. large cap	\$ 554,054	\$ 554,054	\$	\$
U.S. mid cap	12,393	12,393		
International developed	15,992	15,992		
Total common stock	<u>582,439</u>	<u>582,439</u>	<u>-</u>	<u>-</u>
Mutual funds - <i>equity</i>				
U.S. large cap	709,000	709,000		
U.S. mid cap	173,396	173,396		
U.S. small cap	80,076	80,076		
International developed	453,884	453,884		
International emerging	204,608	204,608		
Mutual funds – <i>fixed income</i>				
Intermediate term bond	1,253,841	1,253,841		
High yield bond	458,696	458,696		
Inflation protected bond	145,095	145,095		
Ultra-short bond	1,290,644	1,290,644		
U.S. government bond	369,625	369,625		
Mutual funds – <i>asset-backed</i>				
Global real estate	20,042	20,042		
Commodities	136,404	136,404		
Total mutual funds	<u>5,295,311</u>	<u>5,295,311</u>	<u>-</u>	<u>-</u>
Corporation obligations	206,890		206,890	
U.S. government and agency obligations	116,107		116,107	
Certificate of deposits	20,039		20,039	
Total investments	<u>\$ 6,220,786</u>	<u>\$ 5,877,750</u>	<u>\$ 343,036</u>	<u>\$ -</u>

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2011 AND 2010

Note 3 - Fair Value of Financial Assets and Liabilities (Continued)

Description	Balance 12/31/11	Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Contributions receivable from split interest agreements	\$ 107,613	\$	\$	\$ 107,613
Beneficial interest in perpetual trust	152,104			152,104
Trust receivable, net	545,660			545,660
Annuity liability	2,964			2,964
Total assets and liabilities at fair value	<u>\$ 7,029,127</u>	<u>\$ 5,877,750</u>	<u>\$ 343,036</u>	<u>\$ 808,341</u>

Description	Balance 12/31/10	Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments				
Common stock	\$ 597,013	\$ 597,013		\$
Mutual funds	3,559,321	3,559,321		
Corporate obligations	789,424		789,424	
U.S. government and agency obligations	140,488		140,488	
Certificate of deposits	20,000		20,000	
Total investments	<u>\$ 5,106,246</u>	<u>\$ 4,156,334</u>	<u>\$ 949,912</u>	<u>\$ -</u>

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2011 AND 2010

Note 3 - Fair Value of Financial Assets and Liabilities (Continued)

Description	Balance 12/31/10	Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Contribution receivable from split interest agreements	\$ 89,646	\$	\$	\$ 89,646
Beneficial interest in perpetual trust	162,114			162,114
Trust receivable, net	557,277			557,277
Annuity liability	3,120			3,120
Total assets and liabilities at fair value	<u>\$ 5,918,403</u>	<u>\$ 4,156,334</u>	<u>\$ 949,912</u>	<u>\$ 812,157</u>

Level 3 assets represent interests in assets or non-liquid assets. The change in fair value of the Organization's assets valued using significant unobservable inputs (level 3) is shown below:

	Contribution receivable from split interest agreements	Beneficial interest in perpetual trust	Trust receivable, net	Annuity liability	Total
Balance, 12/31/2009	\$ 120,842	\$ 157,064	\$ 523,356	\$ 3,215	\$ 804,477
Change in value	(31,196)	16,444	33,921	(95)	19,074
Grants & scholarships, fees, and annuity payments		(11,394)			(11,394)
Balance, 12/31/2010	<u>89,646</u>	<u>162,114</u>	<u>557,277</u>	<u>3,120</u>	<u>812,157</u>
Change in value	17,967	906	(11,617)	(156)	7,100
Grants & scholarships, fees, and annuity payments		(10,916)			(10,916)
Balance, 12/31/2011	<u>\$ 107,613</u>	<u>\$ 152,104</u>	<u>\$ 545,660</u>	<u>\$ 2,964</u>	<u>\$ 808,341</u>

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2011 AND 2010

Note 3 - Fair Value of Financial Assets and Liabilities (Continued)

The fair value of level three assets and liabilities are based on the fair value of the underlying assets. Where applicable, distributions and payments are based on terms of the underlying agreements and have been discounted to present value at a rate of 1.6% and 2.0% for the years ended December 31, 2011 and 2010, respectively. All changes in value in such assets and liabilities are included in the combining statement of activities as change in value of split interest agreements and change in value of trust receivable.

Note 4 - Property and Equipment

Property and equipment consists of the following as of December 31:

Center:	2011	2010
Land and buildings	\$ 7,820,940	\$ 8,220,775
Equipment and transportation vehicles	1,489,365	1,466,209
Furniture and fixtures	171,119	146,526
Leasehold improvements	262,920	327,849
	<u>9,744,344</u>	<u>10,161,359</u>
Less accumulated depreciation and amortization	(5,448,165)	(5,765,481)
Center property and equipment, net	<u>4,296,179</u>	<u>4,395,878</u>
Foundation:		
Computer and phone equipment	19,897	19,897
Furniture and fixtures	6,265	6,265
	<u>26,162</u>	<u>26,162</u>
Less accumulated depreciation and amortization	(26,162)	(26,162)
Foundation property and equipment, net	-	-
Combined property and equipment, net	<u>\$ 4,296,179</u>	<u>\$ 4,395,878</u>

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2011 AND 2010

Note 5 - Board Designated Net Assets

The Board has designated unrestricted net assets as of December 31, for the following purposes:

Center:	2011	2010
Operating reserve	\$ 1,046,316	\$ 1,463,478
Property and equipment - reserve	395,292	252,615
Cash match for federal and state contracts	4,744	47,856
Enrichment fund	11,588	11,588
Camera club	421	421
Subtotal	1,458,361	1,775,958
Foundation:		
Endowment	3,300,639	2,488,626
Combined Board designated assets	\$ 4,759,000	\$ 4,264,584

During 2000, the Foundation's Board decided to designate its net assets as a board designated endowment. Five percent (5%) of the endowment will be contributed annually to the Center. The Foundation contributed \$262,715 and \$241,442 to the Center during the years ended December 31, 2011 and 2010, respectively.

Note 6 - Temporarily Restricted Net Assets

Temporarily restricted net assets are restricted for the following purposes at December 31:

Center:	2011	2010
Beauty and the bench	\$ 3,978	\$ 2,111
Community engagement - Charlotte	2,000	-
Community engagement - Lee	2,000	-
Community engagement - Sarasota	1,946	49,053
Doorways	31,945	32,996
Emergency fund	112	74
Fundraising - Sarasota	11,650	17,700
Healthy aging services - Collier	124,655	11,826
Healthy aging services - Lee	14,860	12,990
Healthy aging services - Sarasota	714,718	691,357
Hurricane relief	1,471	1,471
Nutrition services - Lee	13,321	1,844
Nutrition services - Sarasota	9,983	8,664
Supportive aging services - Lee	9,558	-
Supportive aging services - Sarasota	23,120	64,378
Subtotal	\$ 965,317	\$ 894,464

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2011 AND 2010

Note 6 - Temporarily Restricted Net Assets (Continued)

Foundation:	2011	2010
Health services	\$ 4,152	\$ 4,152
Caregiver resource center	-	19,606
Venice senior center	533,133	533,133
Sarasota senior center	460,467	473,936
Venice transportation	84,287	95,856
Collier nutrition	10,325	10,325
Contributions receivable from split interest agreements	107,613	89,646
Beneficial interest in perpetual trust	152,104	162,114
Center for healthy aging	1,229,010	1,248,837
Naples health services	15,000	15,000
Lee county adult services	102,974	102,974
Transportation services - Sarasota	167,000	-
Subtotal	<u>2,866,065</u>	<u>2,755,579</u>
Combined temporarily restricted net assets	<u>\$ 3,831,382</u>	<u>\$ 3,650,043</u>

Note 7 - Permanently Restricted Net Assets

Permanently restricted net assets are restricted for the following purposes at December 31:

Center:	2011	2010
Emergency funds	\$ 34,148	\$ 34,148
Subtotal	<u>34,148</u>	<u>34,148</u>
Foundation:		
Health services	<u>10,000</u>	<u>10,000</u>
Subtotal	<u>10,000</u>	<u>10,000</u>
Combined permanently restricted net assets	<u>\$ 44,148</u>	<u>\$ 44,148</u>

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2011 AND 2010

Note 8 - Net Assets Released from Restrictions

Net assets released from donor restriction by incurring expenses satisfying the restricted purposes were as follows for the year ended December 31:

Center:	2011	2010
Beauty and the bench	\$ 1,633	\$ 2,296
Community engagement - Sarasota	47,952	164,977
Doorways	1,088	1,569
Fundraising - Sarasota	17,700	
Healthy aging services - Collier	4,260	4,649
Healthy aging services - Lee	12,832	1,163
Healthy aging services - Sarasota	94,186	178,334
Nutrition services - Lee	42	292
Nutrition services - Sarasota	2,506	7,872
Supportive aging services - Sarasota	64,377	15,555
Total	<u>\$ 246,576</u>	<u>\$ 376,707</u>
 Foundation:		
Caregiver resource center	\$ 19,606	\$ 11,394
Center for healthy aging	19,827	42,983
Sarasota senior center	13,469	17,133
Venice transportation	11,569	9,495
Total	<u>\$ 64,471</u>	<u>\$ 81,005</u>

Note 9 - Operating Lease Commitments

The Center has lease agreements with two municipalities for the rental of real property on which the Center has constructed its facilities. Two agreements require the Center to pay the municipalities one dollar per year until the agreements expire. One lease provides for annual on-going renewal and the other lease expires in the year 2037. The fair market value of the leasehold agreement is not determinable and therefore has not been recorded in these combining financial statements.

The Center leases certain equipment, as well as space in various locations in three counties in the State of Florida. Some of the lease agreements are for a term of one year and are renewed on an annual basis. Rent expense amounted to \$183,507 and \$185,530 for the years ended December 31, 2011 and 2010, respectively.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2011 AND 2010

Note 9 - Operating Lease Commitments (Continued)

Minimum annual rental payments for leases in effect at December 31, 2011 and in the aggregate are as follows:

2012	\$ 174,477
2013	145,511
2014	115,821
2015	70,817
2016	1
Thereafter	21
Total	\$ <u>506,648</u>

Note 10 - Pension Plan

The Center has a defined contribution pension plan. The plan covers all full-time employees who are at least 21 years of age and have completed one year of service. The Center makes monthly contributions to the plan equal to 4% of each covered employee's compensation. In addition, the Center will match the lesser of 1/2 of the employee's deferral percentage up to 4%, or 2% of the employee's compensation. Eligible employees may contribute between 2% and 20% of their compensation. The Center's contribution to the plan for the years ended December 31, 2011 and 2010 amounted to \$158,729 and \$175,862, respectively.

Note 11 - Concentrations of Risk

Financial instruments which potentially subject the Center and Foundation to concentrations of credit risk consist of cash and cash equivalents. Cash accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC). The Center and Foundation have not experienced any losses in such accounts and does not believe it is exposed to any significant credit risk on cash and cash equivalents, which at times, exceeds federally insured limits.

The Organization invests in a variety of investment vehicles that are exposed to interest rate, market, credit, and other risks depending on the nature of the specific investment. Accordingly, it is reasonably possible that these factors will result in changes in the value of the Organization's investments, which could materially affect the amounts reported in the combining financial statements.

Note 12 - Prior Period Adjustment

The Center's net assets as of December 31, 2009 have been increased by \$523,356 to properly account for a trust receivable that should have been recognized as revenue in previous years (See Note 1: Trust Receivable, Net). The accompanying 2010 combining financial statement schedules and footnotes have been restated to reflect this change.

SENIOR FRIENDSHIP CENTERS, INC. AND
SENIOR FRIENDSHIP CENTERS FOUNDATION, INC.

NOTES TO COMBINING FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2011 AND 2010

Note 13 - Endowments

As of December 31, 2011 and 2010, the Foundation's endowment consisted entirely of funds designated by the Board of Governors to function as an endowment (quasi-endowments). As required by generally accepted accounting principles, net assets associated with endowment funds, including quasi-endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Return Objectives and Risk Parameters

The Foundation has adopted investment and spending policies for endowment assets that attempt to generate growth of the assets over the long-term horizon sufficient to provide endowment funding for Senior Friendship Centers, Inc.'s operations. The endowment assets are invested in a manner that is intended to earn a target return rate between 6% - 8%. Furthermore, the objective is to earn a long-term rate of return that is at least 4% greater than the rate of inflation as measured by the Consumer Price Index, while assuming a conservative to moderate risk tolerance. Actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate of return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through capital appreciation and a current yield. The Foundation targets a diversified asset allocation that focuses on maximizing returns within reasonable and prudent levels of risk, while minimizing the costs of administering and managing the portfolio.

Spending Policy

Five percent (5%) of the endowment will be contributed annually to the Center, as reported in the prior year's audit report. In establishing this policy, the Foundation expects the current spending policy to allow its endowment to grow between 1% - 3%, and continue to generate sufficient income and maintain sufficient liquidity to fund the annual operating budget of the Foundation.

SUPPLEMENTAL INFORMATION



Kerkering, Barberio & Co.
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTAL INFORMATION

The Board of Governors
Senior Friendship Centers, Inc. and
Senior Friendship Centers Foundation, Inc.

Our audits were conducted for the purpose of forming an opinion on the basic combining financial statements of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc. (Organization) as a whole. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations," and the provisions of the Florida Single Audit Act in accordance with Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes and is not a required part of the combining financial statements. Such information is the responsibility of the Organization's management and was derived from and relates directly to the underlying accounting and other records used to prepare the combining financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic combining financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combining financial statements or to the combining financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United State of America. In our opinion, the information is fairly stated in all material respects in relation to the basic combining financial statements as a whole.

A handwritten signature in blue ink that reads "Kerkering Barberio & Co." in a cursive script.

Sarasota, Florida
April 25, 2012

SENIOR FRIENDSHIP CENTERS, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2011

<u>Grantor/Program Title</u>	<u>Federal CFDA Number/ State CSFA Number</u>
Federal Contracts and Grants	
Aging Cluster	
<u>U.S. Department of Health and Human Services</u>	
Passed through the State of Florida Department of Elder Affairs- Area Agency on Aging of Southwest Florida Older Americans Act:	
Special Programs for the Aging (Title III-B) Supportive Services- Sarasota County	93.044
Special Programs for the Aging (Title III-B) Supportive Services - Desoto County	93.044
Special Programs for the Aging (Title III-B) Supportive Services - Lee County	93.044
Special Programs for the Aging (Title III-B) Supportive Services - Charlotte County	93.044
Special Programs for the Aging (Title III-C-1) Nutrition Services - Sarasota County	93.045
Special Programs for the Aging (Title III-C-1) Nutrition Services - Desoto County	93.045
Special Programs for the Aging (Title III-C-1) Nutrition Services - Lee County	93.045
Special Programs for the Aging (Title III-C-1) Nutrition Services - Charlotte County	93.045
Special Programs for the Aging (Title III-C-2) Nutrition Services - Sarasota County	93.045
Special Programs for the Aging (Title III-C-2) Nutrition Services - Desoto County	93.045
Special Programs for the Aging (Title III-C-2) Nutrition Services - Lee County	93.045
Special Programs for the Aging (Title III-C-2) Nutrition Services - Charlotte County	93.045
<u>U.S. Department of Agriculture</u>	
Passed through the State of Florida Department of Elder Affairs- Area Agency on Aging of Southwest Florida Older Americans Act:	
Nutrition Services Incentive - Sarasota County	93.053
Nutrition Services Incentive - Desoto County	93.053
Nutrition Services Incentive - Lee County	93.053
Nutrition Services Incentive - Charlotte County	93.053
Nutrition Services Incentive - Sarasota County	93.053
Nutrition Services Incentive - Desoto County	93.053
Nutrition Services Incentive - Lee County	93.053
Nutrition Services Incentive - Charlotte County	93.053
Total Aging Cluster	

Grant/Contract Number	Federal Expenditures	State Expenditures	Total Expenditures
210, 211, 212, 217.11	\$ 294,522	\$	\$ 294,522
210, 211, 212, 217.11	29,693		29,693
210, 211, 212, 217.11	260,729		260,729
210, 211, 212, 217.11	36,441		36,441
	<u>621,385</u>	<u>-</u>	<u>621,385</u>
210, 211, 212, 217.11	304,389		304,389
210, 211, 212, 217.11	29,512		29,512
210, 211, 212, 217.11	665,556		665,556
210, 211, 212, 217.11	187,038		187,038
210, 211, 212, 217.11	364,709		364,709
210, 211, 212, 217.11	63,668		63,668
210, 211, 212, 217.11	369,194		369,194
210, 211, 212, 217.11	144,393		144,393
	<u>2,128,459</u>	<u>-</u>	<u>2,128,459</u>
NSIP 210, 211, 212, 217.11	56,339		56,339
NSIP 210, 211, 212, 217.11	6,786		6,786
NSIP 210, 211, 212, 217.11	84,724		84,724
NSIP 210, 211, 212, 217.11	25,287		25,287
NSIP 210, 211, 212, 217.12	12,384		12,384
NSIP 210, 211, 212, 217.12	1,712		1,712
NSIP 210, 211, 212, 217.12	20,339		20,339
NSIP 210, 211, 212, 217.12	5,740		5,740
	<u>213,311</u>	<u>-</u>	<u>213,311</u>
	<u>\$ 2,963,155</u>	<u>\$ -</u>	<u>\$ 2,963,155</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)

YEAR ENDED DECEMBER 31, 2011

<u>Grantor/Program Title</u>	<u>Federal CFDA Number/ State CSFA Number</u>
Federal Contracts and Grants (Continued)	
<u>U.S. Department of Health and Human Services</u>	
Passed through the State of Florida Department of Elder Affairs- Area Agency on Aging of Southwest Florida Older Americans Act:	
National Family Caregiver Support (Title III-E) Caregiver Support - Sarasota County	93.052
National Family Caregiver Support (Title III-E) Caregiver Support - Sarasota County	93.052
National Family Caregiver Support (Title III-E) Caregiver Support - Lee County	93.052
 <u>Corporation for National and Community Service</u>	
Retired and Senior Volunteer Program - Sarasota County	94.002
Retired and Senior Volunteer Program - Lee County	94.002
Retired and Senior Volunteer Program - Manatee County	94.002
Retired and Senior Volunteer Program - Charlotte County	94.002
Retired and Senior Volunteer Program - Lee County	94.002
Retired and Senior Volunteer Program - Sarasota County	94.002
 AmeriCorps	 94.006
 <u>Passed through the State of Florida Department of Education</u>	
Child and Adult Care Food Program	10.558
Child and Adult Care Food Program	10.558
 <u>Department of Homeland Security</u>	
Emergency Food and Shelter National Board Program	97.024
 Total Federal Contracts and Grants	
 State Contracts and Grants	
<u>State of Florida Department of Elder Affairs</u>	
Passed through Area Agency on Aging of Southwest Florida	
Home Care for the Elderly - Sarasota County	65.001
Home Care for the Elderly - Desoto County	65.001
Home Care for the Elderly - Lee County	65.001
Home Care for the Elderly - Sarasota County	65.001
Home Care for the Elderly - Desoto County	65.001
Home Care for the Elderly - Lee County	65.001
 Alzheimer's Respite Services / Special Projects - Sarasota County	 65.004
Alzheimer's Respite Services / Special Projects - Desoto County	65.004
Alzheimer's Respite Services / Special Projects - Lee County	65.004
Alzheimer's Respite Services / Special Projects - Sarasota County	65.004
Alzheimer's Respite Services / Special Projects - Desoto County	65.004
Alzheimer's Respite Services / Special Projects - Lee County	65.004

Grant/Contract Number	Federal Expenditures	State/Local Expenditures	Total Expenditures
210, 211, 212, 217.11	\$ 110,977	\$	\$ 110,977
210, 211, 212, 217.11	3,000		3,000
210, 211, 212, 217.11	<u>144,075</u>		<u>144,075</u>
	<u>258,052</u>	<u>-</u>	<u>258,052</u>
08SRSFL002	18,343		18,343
08SRSFL003	35,720		35,720
09SRSFL014	45,922		45,922
10SRSFL009	58,651		58,651
11SRSFL003	17,537		17,537
11SRSFL004	13,795		13,795
	<u>189,968</u>	<u>-</u>	<u>189,968</u>
N/A	<u>120,087</u>		<u>120,087</u>
Y1002	20,112		20,112
Y2002	6,795		6,795
	<u>26,907</u>	<u>-</u>	<u>26,907</u>
LRO 171400-022	<u>8,000</u>		<u>8,000</u>
	<u>3,566,169</u>	<u>-</u>	<u>3,566,169</u>
HCE 210, 211, 212.10		6,985	6,985
HCE 210, 211, 212.10		733	733
HCE 210, 211, 212.10		8,912	8,912
HCE 210, 211, 212.11		4,285	4,285
HCE 210, 211, 212.11		1,385	1,385
HCE 210, 211, 212.11		7,617	7,617
	<u>-</u>	<u>29,917</u>	<u>29,917</u>
ADI 210, 211, 212.10		65,320	65,320
ADI 210, 211, 212.10		8,427	8,427
ADI 210, 211, 212.10		98,512	98,512
ADI 210, 211, 212.11-R		72,715	72,715
ADI 210, 211, 212.11-R		6,019	6,019
ADI 210, 211, 212.11-R		55,931	55,931
	<u>\$ -</u>	<u>\$ 306,924</u>	<u>\$ 306,924</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)

YEAR ENDED DECEMBER 31, 2011

<u>Grantor/Program Title</u>	<u>Federal CFDA Number/ State CSFA Number</u>
State Contracts and Grants	
Respite for Elders Living in Everyday Families - RELIEF	65.006
Respite for Elders Living in Everyday Families - RELIEF	65.006
Community Care for the Elderly - Sarasota County	65.010
Community Care for the Elderly - Sarasota County LEAD	65.010
Community Care for the Elderly - Desoto County	65.010
Community Care for the Elderly - Desoto County LEAD	65.010
Community Care for the Elderly - Lee County	65.010
Community Care for the Elderly - Lee County LEAD	65.010
Community Care for the Elderly - Sarasota County	65.010
Community Care for the Elderly - Sarasota County LEAD	65.010
Community Care for the Elderly - Desoto County	65.010
Community Care for the Elderly - Desoto County LEAD	65.010
Community Care for the Elderly - Lee County	65.010
Community Care for the Elderly - Lee County LEAD	65.010
 Total State Contracts and Grants	
 Total Federal and State Contracts and Grants	

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal and state granting activity of Senior Friendship Centers, Inc. and is presented on the Generally Accepted Accounting Principles basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and the provisions of the Florida Single Audit Act in accordance with Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

Grant/Contract Number	Federal Expenditures	State/Local Expenditures	Total Expenditures
Respite 211.10	\$	\$ 11,794	\$ 11,794
Relief 211.11		12,359	12,359
	-	24,153	24,153
CCE 210, 211, 212.10		400,013	400,013
CCE 210, 211, 212.10		71,620	71,620
CCE 210, 211, 212.10		59,647	59,647
CCE 210, 211, 212.10		14,036	14,036
CCE 210, 211, 212.10		447,932	447,932
CCE 210, 211, 212.10		82,585	82,585
CCE 210, 211, 212.11		459,529	459,529
CCE 210, 211, 212.11		69,598	69,598
CCE 210, 211, 212.11		55,440	55,440
CCE 210, 211, 212.11		13,224	13,224
CCE 210, 211, 212.11		478,079	478,079
CCE 210, 211, 212.11		86,300	86,300
	-	2,238,003	2,238,003
	-	2,598,997	2,598,997
	\$ 3,566,169	\$ 2,598,997	\$ 6,165,166

CONTRACT COMPLIANCE

Senior Friendship Centers, Inc.
Schedule of Findings and Questioned Costs
Year Ended December 31, 2011

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified? yes none reported

Noncompliance material to financial statements noted?

yes no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified? yes none reported

Type of auditors' report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?

yes no

Senior Friendship Centers, Inc.
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2011

Section I - Summary of Auditors' Results

Identification of major programs and major projects:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
93.044, 93.045, 93.053	The Aging Cluster
93.052	National Family Caregiver Support
<u>CSFA Number(s)</u>	<u>Name of State Project</u>
65.010	Community Care for the Elderly
65.004	Alzheimer's Respite Services

Dollar threshold used to distinguish between type A and type B Federal programs: \$ 300,000

Dollar threshold used to distinguish between type A and type B State projects: \$ 300,000

Auditee qualified as low-risk auditee? x yes no

Section II - Financial Statement Findings

None

Senior Friendship Centers, Inc.
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2011

Section III – Federal and State Award Findings and Questioned Costs

None

Section IV – Summary Schedule of Prior Year Findings and Questioned Costs

None

Section V – Other

No management letter is required because there were no findings to be reported in a management letter as required by Section 215.97(8)(f) and 215.97(9)(d) of the Florida Statutes, Auditor General Rule 10.544(1)(e) or 10.656(3)(e).



Kerkering, Barberio & Co.
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

The Board of Governors
Senior Friendship Centers, Inc.

We have audited the combining financial statements of Senior Friendship Centers, Inc. (Center) and Senior Friendship Centers Foundation, Inc. (Foundation) as of and for the years ended December 31, 2011 and 2010, and have issued our report thereon dated April 25, 2012. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of the Florida Single Audit Act in accordance with Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes.

Internal Control Over Financial Reporting

In planning and performing our audits, we considered Senior Friendship Centers, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the combining financial statements, but not for the purpose of expressing an opinion on the effectiveness of Senior Friendship Centers, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Senior Friendship Centers, Inc.'s internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's combining financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

The Board of Governors
Senior Friendship Centers, Inc.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Senior Friendship Centers, Inc.'s combining financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of combining financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the Board of Governors, audit committee, management and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kerkering Barberio & Co.

Sarasota, Florida
April 25, 2012



Kerkering, Barberio & Co.
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT
ON EACH MAJOR PROGRAM AND PROJECT AND INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133 AND THE FLORIDA SINGLE AUDIT ACT

The Board of Governors
Senior Friendship Centers, Inc.

Compliance

We have audited the compliance of Senior Friendship Centers, Inc. with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement and the provisions of the Florida Single Audit Act in accordance with Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes that are applicable to each of its major federal programs and state projects for the year ended December 31, 2011. Senior Friendship Centers, Inc.'s major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs and state projects is the responsibility of Senior Friendship Centers, Inc.'s management. Our responsibility is to express an opinion on Senior Friendship Centers, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of the Florida Single Audit Act in accordance with Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes, OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards, OMB Circular A-133 and the provisions of the Florida Single Audit Act in accordance Chapter 98-91 of the Laws of Florida and Section 215.97 of the Florida Statutes require that we plan and perform the audits to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program and state project occurred. An audit includes examining, on a test basis, evidence about Senior Friendship Centers, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Senior Friendship Centers, Inc.'s compliance with those requirements.

In our opinion, Senior Friendship Centers, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs and state projects for the year ended December 31, 2011.

Internal Control Over Compliance

The management of Senior Friendship Centers, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs and state projects. In planning and performing our audit, we considered Senior Friendship Centers, Inc.'s internal control over compliance with requirements that could have a direct and material effect on a major federal program and state project in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance, but not for expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Senior Friendship Centers, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Governors, audit committee, management and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Sarasota, Florida
April 25, 2012

SCHEDULE OF LOCAL ASSISTANCE AND PRIVATE GRANTS



Kerkering, Barberio & Co.
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTAL INFORMATION

The Board of Governors
Senior Friendship Centers, Inc.

Our audits were conducted for the purpose of forming an opinion on the basic combining financial statements of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc. as a whole. The accompanying Schedule of Local Assistance and Private Grants for the year ended December 31, 2011 is presented for purposes of additional analysis and is not a required part of the combining financial statements. Such information is the responsibility of the Organization's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the basic combining financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combining financial statements or to the combining financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United State of America. In our opinion, the information is fairly stated in all material respects in relation to the basic combining financial statements as a whole.

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Sarasota, Florida
April 25, 2012

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF LOCAL ASSISTANCE AND PRIVATE GRANTS

YEAR ENDED DECEMBER 31, 2011

<u>Grantor/Program Title</u>	<u>Grant/Contract Number</u>	<u>Local Assistance</u>	<u>Private Grant Revenue</u>	<u>Total</u>
Local Assistance and Private Grants				
<u>Charlotte County</u>				
RSVP, FAH & Nutrition	N/A	\$ 19,776	\$	\$ 19,776
<u>Lee County</u>				
Partnering For Results	5457, 5871	87,832		87,832
New Freedom Transportation	5232	1,039		1,039
		<u>88,871</u>	<u>-</u>	<u>88,871</u>
<u>Sarasota County</u>				
Contracted Human Services	2011-126, 2012-141	<u>340,996</u>		<u>340,996</u>
<u>Desoto County</u>				
Collier County Health Facilities	N/A	60,000		60,000
Special Programs for the Aging (Title III-C-1 and C-2) - Nutrition Services	N/A	9,500		9,500
		<u>69,500</u>	<u>-</u>	<u>69,500</u>
<u>United Way</u>				
Charlotte	N/A	13,218		13,218
Desoto	N/A	1,000		1,000
Lee	N/A	86,500		86,500
Sarasota	N/A	45,822		45,822
South Sarasota	N/A	9,008		9,008
		<u>155,548</u>	<u>-</u>	<u>155,548</u>
<u>Arline S. Quinn Foundation</u>				
Venice Health Services	N/A		10,000	10,000
<u>Community Foundation of Sarasota County</u>				
Season of Sharing	N/A		119,831	119,831
South County Senior Citizens	N/A		8,625	8,625
Catlin Holiday Needs	N/A		10,000	10,000
Venice Bathroom Remodel	N/A		20,000	20,000
		<u>-</u>	<u>158,456</u>	<u>158,456</u>
<u>Gulf Coast Community Foundation</u>				
Senior Center Innovations	N/A		30,000	30,000
<u>Hands on Network and Disney</u>				
Family Friendly Volunteer Projects	N/A		2,500	2,500
<u>India Benton Lesser Foundation</u>				
Creative Arts Program	N/A	\$	2,800	\$ 2,800

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF LOCAL ASSISTANCE AND PRIVATE GRANTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2011

<u>Grantor/Program Title</u>	<u>Grant/Contract Number</u>	<u>Local Assistance</u>	<u>Private Grant Revenue</u>	<u>Total</u>
Local Assistance and Private Grants				
<u>Jerome & Mildred Paddock Foundation</u> Friendship At Home	N/A	\$ _____	\$ <u>7,500</u>	\$ <u>7,500</u>
<u>Linnie E. Dalbeck Memorial Foundation</u> Powerful Tools	N/A	_____	<u>5,000</u>	<u>5,000</u>
<u>National Council on Aging</u> Multi-Generational & Civic Engagement	N/A	_____	<u>2,500</u>	<u>2,500</u>
<u>Plantation Foundation</u> Friendship At Home	N/A	_____	<u>4,000</u>	<u>4,000</u>
<u>Sarasota Convention and Visitors Bureau</u> Road Scholar	N/A	_____	<u>4,381</u>	<u>4,381</u>
<u>Southwest Florida Community Foundation</u> Lee Day Services for Low Income	N/A	_____	<u>10,000</u>	<u>10,000</u>
<u>Susan G. Komen for the Cure SWFL</u> Lee Cancer Doesn't Wait	N/A	_____	<u>14,641</u>	<u>14,641</u>
<u>Wilson Wood Foundation</u> Caregiver Resource Center on the Road	N/A	_____	<u>15,000</u>	<u>15,000</u>
<u>Other Private Grants</u>	N/A	_____	<u>55,531</u>	<u>55,531</u>
Total Local Assistance and Private Grants		\$ <u>674,691</u>	\$ <u>322,309</u>	\$ <u>997,000</u>

LEE COUNTY SCHEDULES



Kerkering, Barberio & Co.
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTAL INFORMATION

The Board of Governors
Senior Friendship Centers, Inc.

Our audits were conducted for the purpose of forming an opinion on the basic combining financial statements of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation, Inc. as a whole. The accompanying Lee County Schedules for the years ended December 31, 2011 and 2010 are presented for purposes of additional analysis and is not a required part of the combining financial statements. Such information is the responsibility of the Organization's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the basic combining financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combining financial statements or to the combining financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United State of America. In our opinion, the information is fairly stated in all material respects in relation to the basic combining financial statements as a whole.

A handwritten signature in blue ink that reads "Kerkering Barberio & Co." in a cursive script.

Sarasota, Florida
April 25, 2012

SENIOR FRIENDSHIP CENTERS, INC.
CONDENSED BALANCE SHEETS - LEE COUNTY
DECEMBER 31, 2011 AND 2010

	2011	2010
<u>Assets</u>		
Cash and investments	\$ 164,398	\$ 292,827
Grants and other receivables	497,335	637,586
Prepaid expenses	12,869	8,046
Property and equipment, net	111,188	41,350
Total Assets	\$ 785,790	\$ 979,809
<u>Liabilities and Net Assets</u>		
Accounts payable and accrued expenses	\$ 500,490	\$ 592,219
Refundable advances	105,067	213,616
Total Liabilities	605,557	805,835
Net Assets	180,233	173,974
Total Liabilities and Net Assets	\$ 785,790	\$ 979,809

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF REVENUE AND EXPENSES - LEE COUNTY

YEAR ENDED DECEMBER 31, 2011

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 18,914	\$ 118,273	\$ 1,977	\$ 2,693
In-kind contributions			38,188	
Special events revenue				
Federal and state grants/contracts	1,099,850	1,742,996		53,257
Local assistance	63,949	60,760	25,996	24,665
Private grants	-	8,640	14,351	-
Total support	<u>1,182,713</u>	<u>1,930,669</u>	<u>80,512</u>	<u>80,615</u>
Revenue				
Program income	1,079	42,419	300	1,140
Investment income				
Fees for services	62,633	372,180	9,002	
Other income	8,655			
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>72,367</u>	<u>414,599</u>	<u>9,302</u>	<u>1,140</u>
Total support and revenue	<u>1,255,080</u>	<u>2,345,268</u>	<u>89,814</u>	<u>81,755</u>
Expenses				
Personnel	494,847	883,632	24,874	50,417
In-kind contribution expense			38,188	
Travel	9,329	20,561	369	454
Rent	8,717	16,970	559	545
Communications and utilities	36,375	36,603	2,526	1,833
Printing and supplies	10,318	14,859	3,789	1,514
Food/meals	582,347	12,325	124	1
Professional fees and services subcontracts	11,462	1,276,248	9,987	456
Maintenance and repairs	43,367	59,843	2,182	1,732
Insurance	11,871	14,168	467	5,795
Special events expense				
Grant to Foundation and other	1,726	3,654	133	10,306
Total expenses before depreciation and amortization	<u>1,210,359</u>	<u>2,338,863</u>	<u>83,198</u>	<u>73,053</u>
Depreciation and amortization	29,044	340		
Interfund Charges				
Use of facilities				
AmeriCorps cost share	10,833	12,500	5,000	(28,333)
Total expenses	<u>1,250,236</u>	<u>2,351,703</u>	<u>88,198</u>	<u>44,720</u>
Support and revenue over (under) expenses	<u>\$ 4,844</u>	<u>\$ (6,435)</u>	<u>\$ 1,616</u>	<u>\$ 37,035</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>Total</u>
\$ 141,857	\$ 13,954	\$	\$ 13,954	\$ 155,811
38,188			-	38,188
-		8,256	8,256	8,256
2,896,103			-	2,896,103
175,370			-	175,370
22,991	1,678		1,678	24,669
<u>3,274,509</u>	<u>15,632</u>	<u>8,256</u>	<u>23,888</u>	<u>3,298,397</u>
44,938			-	44,938
-	358		358	358
443,815			-	443,815
8,655			-	8,655
-			-	-
-			-	-
<u>497,408</u>	<u>358</u>	<u>-</u>	<u>358</u>	<u>497,766</u>
<u>3,771,917</u>	<u>15,990</u>	<u>8,256</u>	<u>24,246</u>	<u>3,796,163</u>
1,453,770	12,858		12,858	1,466,628
38,188			-	38,188
30,713	3,660		3,660	34,373
26,791	1,574		1,574	28,365
77,337	4,381		4,381	81,718
30,480	2,934		2,934	33,414
594,797	396		396	595,193
1,298,153	2,850		2,850	1,301,003
107,124	4,690		4,690	111,814
32,301	1,314		1,314	33,615
-		3,629	3,629	3,629
<u>15,819</u>	<u>9,382</u>	<u>-</u>	<u>9,382</u>	<u>25,201</u>
3,705,473	44,039	3,629	47,668	3,753,141
29,384	7,379		7,379	36,763
-			-	-
-			-	-
<u>3,734,857</u>	<u>51,418</u>	<u>3,629</u>	<u>55,047</u>	<u>3,789,904</u>
\$ <u>37,060</u>	\$ <u>(35,428)</u>	\$ <u>4,627</u>	\$ <u>(30,801)</u>	\$ <u>6,259</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF REVENUE AND EXPENSES - LEE COUNTY

YEAR ENDED DECEMBER 31, 2010

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 1,226	\$ 105,936	\$ 100	\$ 2,130
In-kind contributions			16,477	
Special events revenue				
Federal and state grants/contracts	1,327,511	1,759,957		58,479
Local assistance	75,509	67,915	26,000	25,500
Private grants	300	300	10,900	-
Total support	<u>1,404,546</u>	<u>1,934,108</u>	<u>53,477</u>	<u>86,109</u>
Revenue				
Program income	2,158	35,558	60	909
Investment income				
Fees for services	63,754	396,158	8,149	
Other income				
Realized/unrealized gain (loss) on investments	2,108			
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>68,020</u>	<u>431,716</u>	<u>8,209</u>	<u>909</u>
Total support and revenue	<u>1,472,566</u>	<u>2,365,824</u>	<u>61,686</u>	<u>87,018</u>
Expenses				
Personnel	535,703	867,074	22,296	58,894
In-kind contribution expense			16,477	
Travel	8,858	19,731	289	3,001
Rent	12,629	14,806	302	675
Communications and utilities	42,638	32,432	1,962	1,992
Printing and supplies	24,825	14,762	2,858	5,102
Food/meals	683,401	16,973		119
Professional fees and services subcontracts	11,236	1,284,245	217	484
Maintenance and repairs	52,674	48,644	1,090	2,552
Insurance	18,017	12,002	266	5,766
Special events expense				
Grant to Foundation and other	1,642	2,526	218	11,312
Total expenses before depreciation, and amortization	<u>1,391,623</u>	<u>2,313,195</u>	<u>45,975</u>	<u>89,897</u>
Depreciation and amortization	30,617	340		
Interfund Charges				
Use of facilities				
AmeriCorps cost share	7,407	12,451	2,500	(22,358)
Total expenses	<u>1,429,647</u>	<u>2,325,986</u>	<u>48,475</u>	<u>67,539</u>
Support and revenue over (under) expenses	<u>\$ 42,919</u>	<u>\$ 39,838</u>	<u>\$ 13,211</u>	<u>\$ 19,479</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>Total</u>
\$ 109,392	\$ 14,518	\$	\$ 14,518	\$ 123,910
16,477			-	16,477
-		9,489	9,489	9,489
3,145,947			-	3,145,947
194,924			-	194,924
11,500	1,500		1,500	13,000
<u>3,478,240</u>	<u>16,018</u>	<u>9,489</u>	<u>25,507</u>	<u>3,503,747</u>
38,685			-	38,685
-	343		343	343
468,061			-	468,061
-			-	-
2,108	2,000		2,000	4,108
-			-	-
-			-	-
<u>508,854</u>	<u>2,343</u>	<u>-</u>	<u>2,343</u>	<u>511,197</u>
<u>3,987,094</u>	<u>18,361</u>	<u>9,489</u>	<u>27,850</u>	<u>4,014,944</u>
1,483,967	11,747		11,747	1,495,714
16,477			-	16,477
31,879	1,284		1,284	33,163
28,412	1,162		1,162	29,574
79,024	3,889		3,889	82,913
47,547	732		732	48,279
700,493	311		311	700,804
1,296,182	3,008		3,008	1,299,190
104,960	3,747		3,747	108,707
36,051	1,021		1,021	37,072
-		3,751	3,751	3,751
<u>15,698</u>	<u>2,814</u>	<u>3,751</u>	<u>2,814</u>	<u>18,512</u>
3,840,690	29,715	3,751	33,466	3,874,156
30,957	1,103		1,103	32,060
-			-	-
-			-	-
<u>3,871,647</u>	<u>30,818</u>	<u>3,751</u>	<u>34,569</u>	<u>3,906,216</u>
\$ <u>115,447</u>	\$ <u>(12,457)</u>	\$ <u>5,738</u>	\$ <u>(6,719)</u>	\$ <u>108,728</u>

SCHEDULES BY COUNTY



Kerkering, Barberio & Co.
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTAL INFORMATION

The Board of Governors
Senior Friendship Centers, Inc.

We have audited the combining financial statements of Senior Friendship Centers, Inc. and Senior Friendship Centers Foundation Inc. as of and for the years ended December 31, 2011 and 2010, and have issued our report thereon dated April 25, 2012, which contained an unqualified opinion on those combining financial statements and appears on page I. Our audits were performed for the purpose of forming an opinion on the combining financial statements as a whole. The accompanying Condensed Balance Sheets by County, Schedule of Revenue and Expenses by County and Schedules of Functional Support, Revenue and Expenses - Sarasota, Desoto, Lee, Collier, Charlotte and Manatee County Divisions for the years ended December 31, 2011 and 2010 which is the responsibility of the Organization's management, are presented for purposes of additional analysis and is not a required part of the combining financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the combining financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Sarasota, Florida
April 25, 2012

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SENIOR FRIENDSHIP CENTERS, INC.

CONDENSED BALANCE SHEETS BY COUNTY

DECEMBER 31, 2011
(WITH COMPARATIVE TOTALS FOR 2010)

	<u>Sarasota</u>	<u>Desoto</u>	<u>(Audited) Lee</u>
<u>Assets</u>			
Cash and investments	\$ 1,693,751	\$ 170,283	\$ 164,398
Grants and other receivables	577,609	46,353	497,335
Split interest agreements	8,645		
Prepaid expenses	148,521	726	12,869
Trust receivable, net	545,660		
Property and equipment, net	4,144,555		111,188
Total Assets	<u>\$ 7,118,741</u>	<u>\$ 217,362</u>	<u>\$ 785,790</u>
<u>Liabilities and Net Assets</u>			
Accounts payable and accrued expenses	\$ 653,105	\$ 64,695	\$ 500,490
Annuity liability	2,964		
Refundable advances	94,469	16,843	105,067
Total Liabilities	<u>750,538</u>	<u>81,538</u>	<u>605,557</u>
Net Assets	<u>6,368,203</u>	<u>135,824</u>	<u>180,233</u>
Total Liabilities and Net Assets	<u>\$ 7,118,741</u>	<u>\$ 217,362</u>	<u>\$ 785,790</u>

<u>Collier</u>	<u>Charlotte</u>	<u>Manatee</u>	<u>2011 Total</u>	<u>2010 Total</u>
\$ (219,230)	\$ 128,784	\$ (5,437)	\$ 1,932,549	\$ 2,239,895
6,532	38,633	4,080	1,170,542	1,727,466
			8,645	8,443
173,233	2,103	1,256	338,708	154,515
			545,660	557,277
38,818	1,618		4,296,179	4,395,878
\$ <u>(647)</u>	\$ <u>171,138</u>	\$ <u>(101)</u>	\$ <u>8,292,283</u>	\$ <u>9,083,474</u>
\$ 37,611	\$ 61,352	\$ 1,682	\$ 1,318,935	\$ 1,546,018
			2,964	3,120
			216,379	433,888
<u>37,611</u>	<u>61,352</u>	<u>1,682</u>	<u>1,538,278</u>	<u>1,983,026</u>
<u>(38,258)</u>	<u>109,786</u>	<u>(1,783)</u>	<u>6,754,005</u>	<u>7,100,448</u>
\$ <u>(647)</u>	\$ <u>171,138</u>	\$ <u>(101)</u>	\$ <u>8,292,283</u>	\$ <u>9,083,474</u>

SENIOR FRIENDSHIP CENTERS, INC.

CONDENSED BALANCE SHEETS BY COUNTY

DECEMBER 31, 2010
WITH COMPARATIVE TOTALS FOR 2011)

	<u>Sarasota</u>	<u>Desoto</u>	<u>(Audited) Lee</u>
<u>Assets</u>			
Cash and investments	\$ 2,069,903	\$ 159,888	\$ 292,827
Grants and other receivables	930,455	67,593	637,586
Split interest agreements	8,443		
Prepaid expenses	133,875	805	8,046
Trust receivable, net	557,277		
Property and equipment, net	4,237,424	1,501	41,350
Total Assets	<u>\$ 7,937,377</u>	<u>\$ 229,787</u>	<u>\$ 979,809</u>
<u>Liabilities and Net Assets</u>			
Accounts payable and accrued expenses	\$ 770,917	\$ 75,569	\$ 592,219
Annuity liability	3,120		
Refundable advance	186,450	33,822	213,616
Total Liabilities	<u>960,487</u>	<u>109,391</u>	<u>805,835</u>
Net Assets	<u>6,976,890</u>	<u>120,396</u>	<u>173,974</u>
Total Liabilities and Net Assets	<u>\$ 7,937,377</u>	<u>\$ 229,787</u>	<u>\$ 979,809</u>

<u>Collier</u>	<u>Charlotte</u>	<u>Manatee</u>	<u>2010 Total</u>	<u>2011 Total</u>
\$ (351,479)	\$ 74,117	\$ (5,361)	\$ 2,239,895	\$ 1,932,549
5,419	80,847	5,566	1,727,466	1,170,542
8,136	2,061	1,592	8,443	8,645
115,388	215		154,515	338,708
<u>(222,536)</u>	<u>157,240</u>	<u>1,797</u>	<u>4,395,878</u>	<u>4,296,179</u>
			<u>\$ 9,083,474</u>	<u>\$ 8,292,283</u>
\$ 21,706	\$ 83,163	\$ 2,444	\$ 1,546,018	\$ 1,318,935
			3,120	2,964
			433,888	216,379
<u>21,706</u>	<u>83,163</u>	<u>2,444</u>	<u>1,983,026</u>	<u>1,538,278</u>
<u>(244,242)</u>	<u>74,077</u>	<u>(647)</u>	<u>7,100,448</u>	<u>6,754,005</u>
<u>\$ (222,536)</u>	<u>\$ 157,240</u>	<u>\$ 1,797</u>	<u>\$ 9,083,474</u>	<u>\$ 8,292,283</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF REVENUE AND EXPENSES BY COUNTY

DECEMBER 31, 2011
(WITH COMPARATIVE TOTALS FOR 2010)

	Sarasota County	Desoto County	(Audited) Lee County
Support and Revenue			
Support			
Contributions	\$ 599,030	\$ 45,492	\$ 155,811
In-kind contributions	2,416,337		38,188
Special events revenue	271,703	7,884	8,256
Federal and state grants/contracts	2,472,307	293,281	2,896,103
Local assistance	395,826	10,500	175,370
Private grants	288,595		24,669
Total support	<u>6,443,798</u>	<u>357,157</u>	<u>3,298,397</u>
Revenue			
Program income	113,222	10,629	44,938
Investment income	38,650		358
Fees for services	1,800,771	23,305	443,815
Other income	77,811		8,655
Realized/unrealized gain (loss) on investments	(5,670)		
Change in value of split interest agreements	(808)		
Change in value of trust receivable	(11,617)		
Realized gain (loss) on sale of property and equipment	(885)		
Total revenue	<u>2,011,474</u>	<u>33,934</u>	<u>497,766</u>
Total support and revenue	<u>8,455,272</u>	<u>391,091</u>	<u>3,796,163</u>
Transfer of proceeds from sale of Collier Health Services facilities			
Expenses			
Personnel	3,106,510	144,555	1,466,628
In-kind contribution expense	2,416,337		38,188
Travel	39,951	2,902	34,373
Rent	79,210	7,095	28,365
Communications and utilities	157,382	6,537	81,718
Printing and supplies	183,853	11,487	33,414
Food/meals	455,458	44,883	595,193
Professional fees and services subcontracts	1,865,603	144,425	1,301,003
Maintenance and repairs	249,390	9,758	111,814
Insurance	67,943	3,335	33,615
Special events expense	93,439		3,629
Grant to Foundation and other	43,392		25,201
Total expenses before depreciation and amortization	<u>8,758,468</u>	<u>375,663</u>	<u>3,753,141</u>
Depreciation and amortization	305,491		36,763
Total expenses	<u>9,063,959</u>	<u>375,663</u>	<u>3,789,904</u>
Support and revenue over (under) expenses	<u>\$ (608,687)</u>	<u>\$ 15,428</u>	<u>\$ 6,259</u>

<u>Collier County</u>	<u>Charlotte County</u>	<u>Manatee County</u>	<u>2011 Total</u>	<u>2010 Total</u>
\$ 148,010	\$ 21,010	\$ 11,081	\$ 980,434	\$ 1,185,992
662,475			3,117,000	3,287,752
9,832	378	200	298,253	293,134
	457,552	45,923	6,165,166	6,521,261
60,000	32,995		674,691	690,515
9,045	-		322,309	446,547
<u>889,362</u>	<u>511,935</u>	<u>57,204</u>	<u>11,557,853</u>	<u>12,425,201</u>
924	7,904	1,625	179,242	180,001
17			39,025	48,675
422,592			2,690,483	2,285,567
			86,466	75,666
			(5,670)	54,661
			(808)	(41,621)
			(11,617)	33,921
<u>958,097</u>			<u>957,212</u>	<u>6,108</u>
<u>1,381,630</u>	<u>7,904</u>	<u>1,625</u>	<u>3,934,333</u>	<u>2,642,978</u>
<u>2,270,992</u>	<u>519,839</u>	<u>58,829</u>	<u>15,492,186</u>	<u>15,068,179</u>
<u>(1,042,360)</u>			<u>(1,042,360)</u>	<u>-</u>
175,001	174,576	41,650	5,108,920	5,402,867
662,475			3,117,000	3,287,752
1,061	10,595	992	89,874	102,072
47,754	13,653	7,430	183,507	185,530
21,496	15,428	2,165	284,726	308,327
65,050	7,684	1,658	303,146	335,229
314	195,010	(650)	1,290,208	1,470,966
8,898	44,793	654	3,365,376	3,465,669
23,049	10,743	1,617	406,371	451,113
2,477	4,382	2,491	114,243	121,546
758	540		98,366	63,439
1,164	6,726	1,958	79,127	79,316
<u>1,009,497</u>	<u>484,130</u>	<u>59,965</u>	<u>14,440,864</u>	<u>15,273,826</u>
13,151			355,405	368,039
<u>1,022,648</u>	<u>484,130</u>	<u>59,965</u>	<u>14,796,269</u>	<u>15,641,865</u>
\$ <u>205,984</u>	\$ <u>35,709</u>	\$ <u>(1,136)</u>	\$ <u>(346,443)</u>	\$ <u>(573,686)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF REVENUE AND EXPENSES BY COUNTY

YEAR ENDED DECEMBER 31, 2010
(WITH COMPARATIVE TOTALS FOR 2011)

	Sarasota County	Desoto County	(Audited) Lee County
Support and Revenue			
Support			
Contributions	\$ 874,263	\$ 29,255	\$ 123,910
In-kind contributions	2,562,700		16,477
Special events revenue	207,997	27,859	9,489
Federal and state grants/contracts	2,531,460	336,245	3,145,947
Local assistance	462,735	9,500	194,924
Private grants	423,574		13,000
Total support	<u>7,062,729</u>	<u>402,859</u>	<u>3,503,747</u>
Revenue			
Program income	125,118	9,166	38,685
Investment income	48,313		343
Fees for services	1,678,355	17,065	468,061
Other income	75,666		
Realized/unrealized gain (loss) on investments	50,553		4,108
Change in value of split interest agreements	(41,621)		
Change in value of trust receivable	33,921		
Realized gain (loss) on sale of property and equipment	6,108		
Total revenue	<u>1,976,413</u>	<u>26,231</u>	<u>511,197</u>
Total support and revenue	<u>9,039,142</u>	<u>429,090</u>	<u>4,014,944</u>
Transfer of proceeds from sale of Collier Health Services facilities			
Expenses			
Personnel	3,362,971	163,159	1,495,714
In-kind contribution expense	2,562,700		16,477
Travel	52,199	3,338	33,163
Rent	86,176	6,717	29,574
Communications and utilities	171,547	5,938	82,913
Printing and supplies	205,941	2,243	48,279
Food/meals	533,653	54,703	700,804
Professional fees and services subcontracts	1,929,865	179,528	1,299,190
Maintenance and repairs	288,563	8,339	108,707
Insurance	70,622	3,123	37,072
Special events expense	47,473	590	3,751
Grant to Foundation and other	49,132	299	18,512
Total expenses before depreciation and amortization	<u>9,360,842</u>	<u>427,977</u>	<u>3,874,156</u>
Depreciation and amortization	301,722		32,060
Total expenses	<u>9,662,564</u>	<u>427,977</u>	<u>3,906,216</u>
Support and revenue over (under) expenses	<u>\$ (623,422)</u>	<u>\$ 1,113</u>	<u>\$ 108,728</u>

<u>Collier County</u>	<u>Charlotte County</u>	<u>Manatee County</u>	<u>2010 Total</u>	<u>2011 Total</u>
\$ 118,443	\$ 31,764	\$ 8,357	\$ 1,185,992	\$ 980,434
708,575			3,287,752	3,117,000
46,782	422	585	293,134	298,253
	437,597	70,012	6,521,261	6,165,166
	23,356		690,515	674,691
9,973			446,547	322,309
<u>883,773</u>	<u>493,139</u>	<u>78,954</u>	<u>12,425,201</u>	<u>11,557,853</u>
784	2,506	3,742	180,001	179,242
19			48,675	39,025
122,086			2,285,567	2,690,483
			75,666	86,466
			54,661	(5,670)
			(41,621)	(808)
			33,921	(11,617)
			6,108	957,212
<u>122,889</u>	<u>2,506</u>	<u>3,742</u>	<u>2,642,978</u>	<u>3,934,333</u>
<u>1,006,662</u>	<u>495,645</u>	<u>82,696</u>	<u>15,068,179</u>	<u>15,492,186</u>
			-	(1,042,360)
161,446	164,506	55,071	5,402,867	5,108,920
708,575			3,287,752	3,117,000
1,050	8,318	4,004	102,072	89,874
27,105	29,416	6,542	185,530	183,507
26,005	19,253	2,671	308,327	284,726
67,629	10,002	1,135	335,229	303,146
83	179,715	2,008	1,470,966	1,290,208
9,594	46,685	807	3,465,669	3,365,376
28,165	15,131	2,208	451,113	406,371
2,290	5,368	3,071	121,546	114,243
11,550	75		63,439	98,366
1,018	7,497	2,858	79,316	79,127
<u>1,044,510</u>	<u>485,966</u>	<u>80,375</u>	<u>15,273,826</u>	<u>14,440,864</u>
34,257			368,039	355,405
<u>1,078,767</u>	<u>485,966</u>	<u>80,375</u>	<u>15,641,865</u>	<u>14,796,269</u>
\$ <u>(72,105)</u>	\$ <u>9,679</u>	\$ <u>2,321</u>	\$ <u>(573,686)</u>	\$ <u>(346,443)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - SARASOTA COUNTY

YEAR ENDED DECEMBER 31, 2011
WITH COMPARATIVE TOTALS FOR 2010)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 4,890	\$ 92,306	\$ 363,458	\$ 20,377
In-kind contributions			2,416,337	
Special events revenue				
Federal and state grants/contracts	693,898	1,626,185		152,224
Local assistance	30,012	109,350	238,700	17,764
Private grants	2,019	156,746	98,816	11,014
Total support	<u>730,819</u>	<u>1,984,587</u>	<u>3,117,311</u>	<u>201,379</u>
Revenue				
Program income	9,447	68,002	33,238	2,535
Investment income				
Fees for services	77,090	650,208	1,049,259	
Other income			2,650	
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable			(11,617)	
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>86,537</u>	<u>718,210</u>	<u>1,073,530</u>	<u>2,535</u>
Total support and revenue	<u>817,356</u>	<u>2,702,797</u>	<u>4,190,841</u>	<u>203,914</u>
Expenses				
Personnel	342,777	1,106,805	981,982	350,733
In-kind contribution expense			2,416,337	
Travel	4,479	15,756	7,706	2,697
Rent	9,587	21,992	28,443	9,565
Communications and utilities	15,199	46,578	56,993	13,846
Printing and supplies	9,745	23,997	121,702	7,646
Food/meals	385,576	44,634	17,293	2,492
Professional fees and services subcontracts	13,703	1,255,051	551,975	4,540
Maintenance and repairs	35,168	71,964	93,852	14,833
Insurance	12,315	18,361	23,996	5,306
Special events expense				
Grant to Foundation and other	1,596	4,797	9,822	6,116
Total expenses before depreciation, amortization and interfund charges	<u>830,145</u>	<u>2,609,935</u>	<u>4,310,101</u>	<u>417,774</u>
Depreciation and amortization	14,269		51,072	2,498
Interfund Charges				
Use of facilities	3,660	12,696	27,204	
AmeriCorps cost share	10,833		36,876	(47,709)
Total expenses	<u>858,907</u>	<u>2,622,631</u>	<u>4,425,253</u>	<u>372,563</u>
Support and revenue over (under) expenses	<u>\$ (41,551)</u>	<u>\$ 80,166</u>	<u>\$ (234,412)</u>	<u>\$ (168,649)</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2011 Total	2010 Total
\$ 481,031	\$ 117,999	\$ -	\$ 117,999	\$ 599,030	\$ 874,263
2,416,337	-	-	-	2,416,337	2,562,700
-	-	271,703	271,703	271,703	207,997
2,472,307	-	-	-	2,472,307	2,531,460
395,826	-	-	-	395,826	462,735
268,595	20,000	-	20,000	288,595	423,574
<u>6,034,096</u>	<u>137,999</u>	<u>271,703</u>	<u>409,702</u>	<u>6,443,798</u>	<u>7,062,729</u>
113,222	-	-	-	113,222	125,118
-	38,650	-	38,650	38,650	48,313
1,776,557	24,214	-	24,214	1,800,771	1,678,355
2,650	75,161	-	75,161	77,811	75,666
-	(5,670)	-	(5,670)	(5,670)	50,553
-	(808)	-	(808)	(808)	(41,621)
(11,617)	-	-	-	(11,617)	33,921
-	(885)	-	(885)	(885)	6,108
<u>1,880,812</u>	<u>130,662</u>	<u>-</u>	<u>130,662</u>	<u>2,011,474</u>	<u>1,976,413</u>
<u>7,914,908</u>	<u>268,661</u>	<u>271,703</u>	<u>540,364</u>	<u>8,455,272</u>	<u>9,039,142</u>
2,782,297	324,213	-	324,213	3,106,510	3,362,971
2,416,337	-	-	-	2,416,337	2,562,700
30,638	9,313	-	9,313	39,951	52,199
69,587	9,623	-	9,623	79,210	86,176
132,616	24,766	-	24,766	157,382	171,547
163,090	20,763	-	20,763	183,853	205,941
449,995	5,463	-	5,463	455,458	533,653
1,825,269	40,334	-	40,334	1,865,603	1,929,865
215,817	33,573	-	33,573	249,390	288,563
59,978	7,965	-	7,965	67,943	70,622
-	-	93,439	93,439	93,439	47,473
22,331	21,061	-	21,061	43,392	49,132
<u>8,167,955</u>	<u>497,074</u>	<u>93,439</u>	<u>590,513</u>	<u>8,758,468</u>	<u>9,360,842</u>
67,839	237,652	-	237,652	305,491	301,722
43,560	(43,560)	-	(43,560)	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>8,279,354</u>	<u>691,166</u>	<u>93,439</u>	<u>784,605</u>	<u>9,063,959</u>	<u>9,662,564</u>
<u>\$ (364,446)</u>	<u>\$ (422,505)</u>	<u>\$ 178,264</u>	<u>\$ (244,241)</u>	<u>\$ (608,687)</u>	<u>\$ (623,422)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - SARASOTA COUNTY

YEAR ENDED DECEMBER 31, 2010
(WITH COMPARATIVE TOTALS FOR 2011)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 2,699	\$ 99,722	\$ 346,683	\$ 22,793
In-kind contributions			2,562,700	
Special events revenue				
Federal and state grants/contracts	745,158	1,603,417	4,048	178,837
Local assistance	35,433	110,408	242,975	73,919
Private grants	14,029	161,256	110,293	85,703
Total support	<u>797,319</u>	<u>1,974,803</u>	<u>3,266,699</u>	<u>361,252</u>
Revenue				
Program income	6,920	59,606	37,214	19,476
Investment income				
Fees for services	79,937	538,747	1,038,281	3,733
Other income			6,170	
Realized/unrealized gain (loss) on investments			4,000	
Change in value of split interest agreements				
Change in value of trust receivable			33,921	
Realized gain (loss) on sale of property and equipment	6,108			
Total revenue	<u>92,965</u>	<u>598,353</u>	<u>1,119,586</u>	<u>23,209</u>
Total support and revenue	<u>890,284</u>	<u>2,573,156</u>	<u>4,386,285</u>	<u>384,461</u>
Expenses				
Personnel	331,156	1,118,800	1,066,052	409,330
In-kind contribution expense			2,562,700	
Travel	4,154	17,019	8,223	13,586
Rent	11,057	18,805	25,315	18,033
Communications and utilities	19,059	43,264	58,442	19,892
Printing and supplies	14,284	17,585	152,278	9,819
Food/meals	468,761	46,673	14,425	3,794
Professional fees and services subcontracts	11,942	1,231,904	567,838	56,665
Maintenance and repairs	38,555	63,840	88,501	17,105
Insurance	13,879	16,529	22,692	6,029
Special events expense				
Grant to Foundation and other	1,405	3,062	14,939	14,385
Total expenses before depreciation, amortization and interfund charges	<u>914,252</u>	<u>2,577,481</u>	<u>4,581,405</u>	<u>568,638</u>
Depreciation and amortization	13,388	3,983	53,658	2,958
Interfund Charges				
Use of facilities	2,784	9,684	20,506	
AmeriCorps cost share	3,021	6,026	15,192	(24,239)
Total expenses	<u>933,445</u>	<u>2,597,174</u>	<u>4,670,761</u>	<u>547,357</u>
Support and revenue over (under) expenses	<u>\$ (43,161)</u>	<u>\$ (24,018)</u>	<u>\$ (284,476)</u>	<u>\$ (162,896)</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2010 Total</u>	<u>2011 Total</u>
\$ 471,897	\$ 402,366	\$	\$ 402,366	\$ 874,263	\$ 599,030
2,562,700			-	2,562,700	2,416,337
-		207,997	207,997	207,997	271,703
2,531,460			-	2,531,460	2,472,307
462,735			-	462,735	395,826
371,281	52,293		52,293	423,574	288,595
<u>6,400,073</u>	<u>454,659</u>	<u>207,997</u>	<u>662,656</u>	<u>7,062,729</u>	<u>6,443,798</u>
123,216	1,902		1,902	125,118	113,222
-	48,313		48,313	48,313	38,650
1,660,698	17,657		17,657	1,678,355	1,800,771
6,170	69,496		69,496	75,666	77,811
4,000	46,553		46,553	50,553	(5,670)
-	(41,621)		(41,621)	(41,621)	(808)
33,921			-	33,921	(11,617)
6,108			-	6,108	(885)
<u>1,834,113</u>	<u>142,300</u>	<u>-</u>	<u>142,300</u>	<u>1,976,413</u>	<u>2,011,474</u>
<u>8,234,186</u>	<u>596,959</u>	<u>207,997</u>	<u>804,956</u>	<u>9,039,142</u>	<u>8,455,272</u>
2,925,338	437,633		437,633	3,362,971	3,106,510
2,562,700			-	2,562,700	2,416,337
42,982	9,217		9,217	52,199	39,951
73,210	12,966		12,966	86,176	79,210
140,657	30,890		30,890	171,547	157,382
193,966	11,975		11,975	205,941	183,853
533,653			-	533,653	455,458
1,868,349	61,516		61,516	1,929,865	1,865,603
208,001	80,562		80,562	288,563	249,390
59,129	11,493		11,493	70,622	67,943
-		47,473	47,473	47,473	93,439
33,791	15,341		15,341	49,132	43,392
8,641,776	671,593	47,473	719,066	9,360,842	8,758,468
73,987	227,735		227,735	301,722	305,491
32,974	(32,974)		(32,974)	-	-
-			-	-	-
<u>8,748,737</u>	<u>866,354</u>	<u>47,473</u>	<u>913,827</u>	<u>9,662,564</u>	<u>9,063,959</u>
\$ <u>(514,551)</u>	\$ <u>(269,395)</u>	\$ <u>160,524</u>	\$ <u>(108,871)</u>	\$ <u>(623,422)</u>	\$ <u>(608,687)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - DESOTO COUNTY

FOR THE YEAR ENDED DECEMBER 31, 2011
(WITH COMPARATIVE TOTALS FOR 2010)

	<u>Eldercare Nutrition Services</u>	<u>Supportive Aging Services</u>	<u>Healthy Aging Services</u>	<u>Community Engagement Services</u>
Support and Revenue				
Support				
Contributions	\$	\$ 12,842	\$	\$
In-kind contributions				
Special events revenue				
Federal and state grants/contracts	99,873	193,408		
Local assistance	9,500	1,000		
Private grants				
Total support	<u>109,373</u>	<u>207,250</u>	<u>-</u>	<u>-</u>
Revenue				
Program income	2,762	7,763		
Investment income				
Fees for services	9,766	13,539		
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>12,528</u>	<u>21,302</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>121,901</u>	<u>228,552</u>	<u>-</u>	<u>-</u>
Expenses				
Personnel	56,384	68,606		
In-kind contribution expense				
Travel	1,695	582		
Rent	2,702	3,308		
Communications and utilities	2,681	3,189		
Printing and supplies	7,956	1,799		
Food/meals	44,882	1		
Professional fees and services subcontracts	1,670	142,403		
Maintenance and repairs	4,462	4,310		
Insurance	2,171	873		
Special events expense				
Grant to Foundation and other	233	203		
Total expenses before depreciation and amortization and interfund charges	<u>124,836</u>	<u>225,274</u>	<u>-</u>	<u>-</u>
Depreciation and amortization				
Interfund charges				
Use of facilities				
AmeriCorps cost share		3,333		(3,333)
Total expenses	<u>124,836</u>	<u>228,607</u>	<u>-</u>	<u>(3,333)</u>
Support and revenue over (under) expenses	\$ <u>(2,935)</u>	\$ <u>(55)</u>	\$ <u>-</u>	\$ <u>3,333</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2011 Total</u>	<u>2010 Total</u>
\$ 12,842	\$ 10,827	\$ 21,823	\$ 32,650	\$ 45,492	\$ 29,255
-			-	-	-
-		7,884	7,884	7,884	27,859
293,281			-	293,281	336,245
10,500			-	10,500	9,500
-			-	-	-
<u>316,623</u>	<u>10,827</u>	<u>29,707</u>	<u>40,534</u>	<u>357,157</u>	<u>402,859</u>
10,525	104		104	10,629	9,166
-			-	-	-
23,305			-	23,305	17,065
-			-	-	-
-			-	-	-
-			-	-	-
<u>33,830</u>	<u>104</u>	<u>-</u>	<u>104</u>	<u>33,934</u>	<u>26,231</u>
<u>350,453</u>	<u>10,931</u>	<u>29,707</u>	<u>40,638</u>	<u>391,091</u>	<u>429,090</u>
124,990	19,565		19,565	144,555	163,159
-			-	-	-
2,277	625		625	2,902	3,338
6,010	1,085		1,085	7,095	6,717
5,870	667		667	6,537	5,938
9,755	1,732		1,732	11,487	2,243
44,883			-	44,883	54,703
144,073	352		352	144,425	179,528
8,772	986		986	9,758	8,339
3,044	291		291	3,335	3,123
-			-	-	590
<u>436</u>	<u>250</u>	<u>-</u>	<u>250</u>	<u>686</u>	<u>299</u>
350,110	25,553	-	25,553	375,663	427,977
-			-	-	-
-			-	-	-
-			-	-	-
<u>350,110</u>	<u>25,553</u>	<u>-</u>	<u>25,553</u>	<u>375,663</u>	<u>427,977</u>
\$ <u>343</u>	\$ <u>(14,622)</u>	\$ <u>29,707</u>	\$ <u>15,085</u>	\$ <u>15,428</u>	\$ <u>1,113</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - DESOTO COUNTY

FOR THE YEAR ENDED DECEMBER 31, 2010
(WITH COMPARATIVE TOTALS FOR 2011)

	<u>Eldercare Nutrition Services</u>	<u>Supportive Aging Services</u>	<u>Healthy Aging Services</u>	<u>Community Engagement Services</u>
Support and Revenue				
Support				
Contributions	\$ 7,154	\$ 13,016	\$	\$
In-kind contributions				
Special events revenue				
Federal and state grants/contracts	102,726	233,519		
Local assistance	9,500			
Private grants				
Total support	<u>119,380</u>	<u>246,535</u>	<u>-</u>	<u>-</u>
Revenue				
Program income	895	8,271		
Investment income				
Fees for services	5,720	11,345		
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>6,615</u>	<u>19,616</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>125,995</u>	<u>266,151</u>	<u>-</u>	<u>-</u>
Expenses				
Personnel	67,533	74,793		
In-kind contribution expense				
Travel	1,864	1,106		
Rent	2,623	2,967		
Communications and utilities	2,510	2,698		
Printing and supplies	1,010	483		
Food/meals	54,703			
Professional fees and services subcontracts	1,186	178,109		
Maintenance and repairs	4,277	3,152		
Insurance	2,222	646		
Special events expense				
Grant to Foundation and other	154	104		
Total expenses before depreciation and amortization and interfund charges	<u>138,082</u>	<u>264,058</u>	<u>-</u>	<u>-</u>
Depreciation and amortization				
Interfund charges				
Use of facilities				
AmeriCorps cost share				
Total expenses	<u>138,082</u>	<u>264,058</u>	<u>-</u>	<u>-</u>
Support and revenue over (under) expenses	<u>\$ (12,087)</u>	<u>\$ 2,093</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2010 Total</u>	<u>2011 Total</u>
\$ 20,170	\$ 9,085	\$ -	\$ 9,085	\$ 29,255	\$ 45,492
-	-	-	-	-	-
-	-	27,859	27,859	27,859	7,884
336,245	-	-	-	336,245	293,281
9,500	-	-	-	9,500	10,500
-	-	-	-	-	-
<u>365,915</u>	<u>9,085</u>	<u>27,859</u>	<u>36,944</u>	<u>402,859</u>	<u>357,157</u>
9,166	-	-	-	9,166	10,629
-	-	-	-	-	-
17,065	-	-	-	17,065	23,305
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>26,231</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,231</u>	<u>33,934</u>
<u>392,146</u>	<u>9,085</u>	<u>27,859</u>	<u>36,944</u>	<u>429,090</u>	<u>391,091</u>
142,326	20,833	-	20,833	163,159	144,555
-	-	-	-	-	-
2,970	368	-	368	3,338	2,902
5,590	1,127	-	1,127	6,717	7,095
5,208	730	-	730	5,938	6,537
1,493	750	-	750	2,243	11,487
54,703	-	-	-	54,703	44,883
179,295	233	-	233	179,528	144,425
7,429	910	-	910	8,339	9,758
2,868	255	-	255	3,123	3,335
-	-	590	590	590	-
<u>258</u>	<u>41</u>	<u>-</u>	<u>41</u>	<u>299</u>	<u>686</u>
402,140	25,247	590	25,837	427,977	375,663
-	-	-	-	-	-
-	-	-	-	-	-
<u>402,140</u>	<u>25,247</u>	<u>590</u>	<u>25,837</u>	<u>427,977</u>	<u>375,663</u>
\$ <u>(9,994)</u>	\$ <u>(16,162)</u>	\$ <u>27,269</u>	\$ <u>11,107</u>	\$ <u>1,113</u>	\$ <u>15,428</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - LEE COUNTY (AUDITED)

YEAR ENDED DECEMBER 31, 2011
(WITH COMPARATIVE TOTALS FOR 2010)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Support and Revenue				
Support				
Contributions	\$ 18,914	\$ 118,273	\$ 1,977	\$ 2,693
In-kind contributions			38,188	
Special events revenue				
Federal and state grants/contracts	1,099,850	1,742,996		53,257
Local assistance	63,949	60,760	25,996	24,665
Private grants		8,640	14,351	
Total support	<u>1,182,713</u>	<u>1,930,669</u>	<u>80,512</u>	<u>80,615</u>
Revenue				
Program income	1,079	42,419	300	1,140
Investment income				
Fees for services	62,633	372,180	9,002	
Other income	8,655			
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>72,367</u>	<u>414,599</u>	<u>9,302</u>	<u>1,140</u>
Total support and revenue	<u>1,255,080</u>	<u>2,345,268</u>	<u>89,814</u>	<u>81,755</u>
Expenses				
Personnel	494,847	883,632	24,874	50,417
In-kind contribution expense			38,188	
Travel	9,329	20,561	369	454
Rent	8,717	16,970	559	545
Communications and utilities	36,375	36,603	2,526	1,833
Printing and supplies	10,318	14,859	3,789	1,514
Food/meals	582,347	12,325	124	1
Professional fees and services subcontracts	11,462	1,276,248	9,987	456
Maintenance and repairs	43,367	59,843	2,182	1,732
Insurance	11,871	14,168	467	5,795
Special events expense				
Grant to Foundation and other	1,726	3,654	133	10,306
Total expenses before depreciation and amortization and interfund charges	<u>1,210,359</u>	<u>2,338,863</u>	<u>83,198</u>	<u>73,053</u>
Depreciation and amortization	29,044	340		
Interfund charges				
Use of facilities				
AmeriCorps cost share	10,833	12,500	5,000	(28,333)
Total expenses	<u>1,250,236</u>	<u>2,351,703</u>	<u>88,198</u>	<u>44,720</u>
Support and revenue over (under) expenses	<u>\$ 4,844</u>	<u>\$ (6,435)</u>	<u>\$ 1,616</u>	<u>\$ 37,035</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2011 Total	2010 Total
\$ 141,857	\$ 13,954	\$ -	\$ 13,954	\$ 155,811	\$ 123,910
38,188			-	38,188	16,477
-		8,256	8,256	8,256	9,489
2,896,103			-	2,896,103	3,145,947
175,370			-	175,370	194,924
22,991	1,678		1,678	24,669	13,000
<u>3,274,509</u>	<u>15,632</u>	<u>8,256</u>	<u>23,888</u>	<u>3,298,397</u>	<u>3,503,747</u>
44,938			-	44,938	38,685
-	358		358	358	343
443,815			-	443,815	468,061
8,655			-	8,655	-
-			-	-	4,108
-			-	-	-
<u>497,408</u>	<u>358</u>	<u>-</u>	<u>358</u>	<u>497,766</u>	<u>511,197</u>
<u>3,771,917</u>	<u>15,990</u>	<u>8,256</u>	<u>24,246</u>	<u>3,796,163</u>	<u>4,014,944</u>
1,453,770	12,858		12,858	1,466,628	1,495,714
38,188			-	38,188	16,477
30,713	3,660		3,660	34,373	33,163
26,791	1,574		1,574	28,365	29,574
77,337	4,381		4,381	81,718	82,913
30,480	2,934		2,934	33,414	48,279
594,797	396		396	595,193	700,804
1,298,153	2,850		2,850	1,301,003	1,299,190
107,124	4,690		4,690	111,814	108,707
32,301	1,314		1,314	33,615	37,072
-		3,629	3,629	3,629	3,751
<u>15,819</u>	<u>9,382</u>	<u>3,629</u>	<u>9,382</u>	<u>25,201</u>	<u>18,512</u>
3,705,473	44,039	3,629	47,668	3,753,141	3,874,156
29,384	7,379		7,379	36,763	32,060
-			-	-	-
<u>3,734,857</u>	<u>51,418</u>	<u>3,629</u>	<u>55,047</u>	<u>3,789,904</u>	<u>3,906,216</u>
\$ <u>37,060</u>	\$ <u>(35,428)</u>	\$ <u>4,627</u>	\$ <u>(30,801)</u>	\$ <u>6,259</u>	\$ <u>108,728</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - LEE COUNTY (AUDITED)

YEAR ENDED DECEMBER 31, 2010
(WITH COMPARATIVE TOTALS FOR 2011)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 1,226	\$ 105,936	\$ 100	\$ 2,130
In-kind contributions			16,477	
Special events revenue				
Federal and state grants/contracts	1,327,511	1,759,957		58,479
Local assistance	75,509	67,915	26,000	25,500
Private grants	300	300	10,900	
Total support	<u>1,404,546</u>	<u>1,934,108</u>	<u>53,477</u>	<u>86,109</u>
Revenue				
Program income	2,158	35,558	60	909
Investment income				
Fees for services	63,754	396,158	8,149	
Other income				
Realized/unrealized gain (loss) on investments	2,108			
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>68,020</u>	<u>431,716</u>	<u>8,209</u>	<u>909</u>
Total support and revenue	<u>1,472,566</u>	<u>2,365,824</u>	<u>61,686</u>	<u>87,018</u>
Expenses				
Personnel	535,703	867,074	22,296	58,894
In-kind contribution expense			16,477	
Travel	8,858	19,731	289	3,001
Rent	12,629	14,806	302	675
Communications and utilities	42,638	32,432	1,962	1,992
Printing and supplies	24,825	14,762	2,858	5,102
Food/meals	683,401	16,973		119
Professional fees and services subcontracts	11,236	1,284,245	217	484
Maintenance and repairs	52,674	48,644	1,090	2,552
Insurance	18,017	12,002	266	5,766
Special events expense				
Grant to Foundation and other	1,642	2,526	218	11,312
Total expenses before depreciation and amortization and interfund charges	<u>1,391,623</u>	<u>2,313,195</u>	<u>45,975</u>	<u>89,897</u>
Depreciation and amortization	30,617	340		
Interfund charges				
Use of facilities				
AmeriCorps cost share	7,407	12,451	2,500	(22,358)
Total expenses	<u>1,429,647</u>	<u>2,325,986</u>	<u>48,475</u>	<u>67,539</u>
Support and revenue over (under) expenses	<u>\$ 42,919</u>	<u>\$ 39,838</u>	<u>\$ 13,211</u>	<u>\$ 19,479</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2010 Total</u>	<u>2011 Total</u>
\$ 109,392	\$ 14,518	\$ -	\$ 14,518	\$ 123,910	\$ 155,811
16,477	-	-	-	16,477	38,188
-	-	9,489	9,489	9,489	8,256
3,145,947	-	-	-	3,145,947	2,896,103
194,924	-	-	-	194,924	175,370
11,500	1,500	-	1,500	13,000	24,669
<u>3,478,240</u>	<u>16,018</u>	<u>9,489</u>	<u>25,507</u>	<u>3,503,747</u>	<u>3,298,397</u>
38,685	-	-	-	38,685	44,938
-	343	-	343	343	358
468,061	-	-	-	468,061	443,815
-	-	-	-	-	8,655
2,108	2,000	-	2,000	4,108	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>508,854</u>	<u>2,343</u>	<u>-</u>	<u>2,343</u>	<u>511,197</u>	<u>497,766</u>
<u>3,987,094</u>	<u>18,361</u>	<u>9,489</u>	<u>27,850</u>	<u>4,014,944</u>	<u>3,796,163</u>
1,483,967	11,747	-	11,747	1,495,714	1,466,628
16,477	-	-	-	16,477	38,188
31,879	1,284	-	1,284	33,163	34,373
28,412	1,162	-	1,162	29,574	28,365
79,024	3,889	-	3,889	82,913	81,718
47,547	732	-	732	48,279	33,414
700,493	311	-	311	700,804	595,193
1,296,182	3,008	-	3,008	1,299,190	1,301,003
104,960	3,747	-	3,747	108,707	111,814
36,051	1,021	-	1,021	37,072	33,615
-	-	3,751	3,751	3,751	3,629
<u>15,698</u>	<u>2,814</u>	<u>-</u>	<u>2,814</u>	<u>18,512</u>	<u>25,201</u>
3,840,690	29,715	3,751	33,466	3,874,156	3,753,141
30,957	1,103	-	1,103	32,060	36,763
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,871,647</u>	<u>30,818</u>	<u>3,751</u>	<u>34,569</u>	<u>3,906,216</u>	<u>3,789,904</u>
\$ <u>115,447</u>	\$ <u>(12,457)</u>	\$ <u>5,738</u>	\$ <u>(6,719)</u>	\$ <u>108,728</u>	\$ <u>6,259</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - COLLIER COUNTY

YEAR ENDED DECEMBER 31, 2011
(WITH COMPARATIVE TOTALS FOR 2010)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$	\$	\$ 147,516	\$
In-kind contributions			662,475	
Special events revenue				
Federal and state grants/contracts				
Local assistance			60,000	
Private grants			9,045	
Total support	<u>-</u>	<u>-</u>	<u>879,036</u>	<u>-</u>
Revenue				
Program income			924	
Investment income				
Fees for services			422,592	
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment			(12,645)	
Total revenue	<u>-</u>	<u>-</u>	<u>410,871</u>	<u>-</u>
Total support and revenue	<u>-</u>	<u>-</u>	<u>1,289,907</u>	<u>-</u>
Transfer of proceeds from sale of Collier Health Services facilities				
Expenses				
Personnel			171,677	
In-kind contribution expense			662,475	
Travel			815	
Rent			47,650	
Communications and utilities			18,683	
Printing and supplies			64,780	
Food/meals			3	
Professional fees and services subcontracts			7,058	
Maintenance and repairs			21,224	
Insurance			2,390	
Special events expense				
Grant to Foundation and other			770	
Total expenses before depreciation, amortization and interfund charges	<u>-</u>	<u>-</u>	<u>997,525</u>	<u>-</u>
Depreciation and amortization			13,151	
Interfund charges				
Use of facilities				
AmeriCorps cost share				
Total expenses	<u>-</u>	<u>-</u>	<u>1,010,676</u>	<u>-</u>
Support and revenue over (under) expenses	\$ <u>-</u>	\$ <u>-</u>	\$ <u>279,231</u>	\$ <u>-</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2011 Total	2010 Total
\$ 147,516	\$ 494	\$	\$ 494	\$ 148,010	\$ 118,443
662,475			-	662,475	708,575
-		9,832	9,832	9,832	46,782
-			-	-	-
60,000			-	60,000	-
9,045			-	9,045	9,973
<u>879,036</u>	<u>494</u>	<u>9,832</u>	<u>10,326</u>	<u>889,362</u>	<u>883,773</u>
924	-		-	924	784
-	17		17	17	19
422,592	-		-	422,592	122,086
-	-		-	-	-
-	-		-	-	-
-	-		-	-	-
(12,645)	970,742	-	970,742	958,097	-
410,871	970,759	-	970,759	1,381,630	122,889
<u>1,289,907</u>	<u>971,253</u>	<u>9,832</u>	<u>981,085</u>	<u>2,270,992</u>	<u>1,006,662</u>
-	(1,042,360)		(1,042,360)	(1,042,360)	-
171,677	3,324		3,324	175,001	161,446
662,475			-	662,475	708,575
815	246		246	1,061	1,050
47,650	104		104	47,754	27,105
18,683	2,813		2,813	21,496	26,005
64,780	270		270	65,050	67,629
3	311		311	314	83
7,058	1,840		1,840	8,898	9,594
21,224	1,825		1,825	23,049	28,165
2,390	87		87	2,477	2,290
-		758	758	758	11,550
770	394		394	1,164	1,018
997,525	11,214	758	11,972	1,009,497	1,044,510
13,151			-	13,151	34,257
-			-	-	-
-			-	-	-
<u>1,010,676</u>	<u>11,214</u>	<u>758</u>	<u>11,972</u>	<u>1,022,648</u>	<u>1,078,767</u>
\$ <u>279,231</u>	\$ <u>(82,321)</u>	\$ <u>9,074</u>	\$ <u>(73,247)</u>	\$ <u>205,984</u>	\$ <u>(72,105)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - COLLIER COUNTY

YEAR ENDED DECEMBER 31, 2010
(WITH COMPARATIVE TOTALS FOR 2011)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$	\$	\$ 117,681	\$
In-kind contributions			708,575	
Special events revenue				
Federal and state grants/contracts				
Local assistance				
Private grants			6,973	
Total support	<u>-</u>	<u>-</u>	<u>833,229</u>	<u>-</u>
Revenue				
Program income			784	
Investment income				
Fees for services			122,086	
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>-</u>	<u>-</u>	<u>122,870</u>	<u>-</u>
Total support and revenue	<u>-</u>	<u>-</u>	<u>956,099</u>	<u>-</u>
Transfer of proceeds from sale of Collier Health Services facilities				
Expenses				
Personnel			158,472	
In-kind contribution expense			708,575	
Travel			785	
Rent			26,879	
Communications and utilities			25,320	
Printing and supplies			65,146	
Food/meals				
Professional fees and services subcontracts			1,708	
Maintenance and repairs			20,111	
Insurance			2,091	
Special events expense				
Grant to Foundation and other			336	
Total expenses before depreciation, amortization and interfund charges	<u>-</u>	<u>-</u>	<u>1,009,423</u>	<u>-</u>
Depreciation and amortization			33,987	
Interfund charges				
Use of facilities			2,295	
AmeriCorps cost share				
Total expenses	<u>-</u>	<u>-</u>	<u>1,045,705</u>	<u>-</u>
Support and revenue over (under) expenses	\$ <u>-</u>	\$ <u>-</u>	\$ <u>(89,606)</u>	\$ <u>-</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2010 Total	2011 Total
\$ 117,681	\$ 762	\$	\$ 762	\$ 118,443	\$ 148,010
708,575			-	708,575	662,475
-		46,782	46,782	46,782	9,832
-			-	-	-
-			-	-	60,000
6,973	3,000		3,000	9,973	9,045
<u>833,229</u>	<u>3,762</u>	<u>46,782</u>	<u>50,544</u>	<u>883,773</u>	<u>889,362</u>
784			-	784	924
-	19		19	19	17
122,086			-	122,086	422,592
-			-	-	-
-			-	-	-
-			-	-	958,097
<u>122,870</u>	<u>19</u>	<u>-</u>	<u>19</u>	<u>122,889</u>	<u>1,381,630</u>
<u>956,099</u>	<u>3,781</u>	<u>46,782</u>	<u>50,563</u>	<u>1,006,662</u>	<u>2,270,992</u>
-			-	-	(1,042,360)
158,472	2,974		2,974	161,446	175,001
708,575			-	708,575	662,475
785	265		265	1,050	1,061
26,879	226		226	27,105	47,754
25,320	685		685	26,005	21,496
65,146	2,483		2,483	67,629	65,050
-	83		83	83	314
1,708	7,886		7,886	9,594	8,898
20,111	8,054		8,054	28,165	23,049
2,091	199		199	2,290	2,477
-		11,550	11,550	11,550	758
336	682		682	1,018	1,164
<u>1,009,423</u>	<u>23,537</u>	<u>11,550</u>	<u>35,087</u>	<u>1,044,510</u>	<u>1,009,497</u>
33,987	270		270	34,257	13,151
2,295	(2,295)		(2,295)	-	-
-			-	-	-
<u>1,045,705</u>	<u>21,512</u>	<u>11,550</u>	<u>33,062</u>	<u>1,078,767</u>	<u>1,022,648</u>
\$ <u>(89,606)</u>	\$ <u>(17,731)</u>	\$ <u>35,232</u>	\$ <u>17,501</u>	\$ <u>(72,105)</u>	\$ <u>205,984</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - CHARLOTTE COUNTY

YEAR ENDED DECEMBER 31, 2011
(WITH COMPARATIVE TOTALS FOR 2010)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 6,786	\$ 4,680	\$	\$ 9,224
In-kind contributions				
Special events revenue				
Federal and state grants/contracts	353,309	45,591		58,652
Local assistance	23,486	164		9,345
Private grants				
Total support	<u>383,581</u>	<u>50,435</u>	<u>-</u>	<u>77,221</u>
Revenue				
Program income	7,488	385		31
Investment income				
Fees for services				
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>7,488</u>	<u>385</u>	<u>-</u>	<u>31</u>
Total support and revenue	<u>391,069</u>	<u>50,820</u>	<u>-</u>	<u>77,252</u>
Expenses				
Personnel	111,945	16,670	23	44,747
In-kind contribution expense				
Travel	8,009	863		1,532
Rent	8,228	4,858	2	474
Communications and utilities	9,978	342	5	4,928
Printing and supplies	4,404	278	219	2,511
Food/meals	194,954			56
Professional fees and services subcontracts	7,590	36,590	2	397
Maintenance and repairs	5,909	1,103	7	3,466
Insurance	1,212	149	2	2,943
Special events expense				
Grant to Foundation and other	302	35		6,154
Total expenses before depreciation and amortization and interfund charges	<u>352,531</u>	<u>60,888</u>	<u>260</u>	<u>67,208</u>
Depreciation and amortization				
Interfund Charges				
Use of facilities				
AmeriCorps cost share	3,333			(3,333)
Total expenses	<u>355,864</u>	<u>60,888</u>	<u>260</u>	<u>63,875</u>
Support and revenue over (under) expenses	\$ <u>35,205</u>	\$ <u>(10,068)</u>	\$ <u>(260)</u>	\$ <u>13,377</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2011 Total</u>	<u>2010 Total</u>
\$ 20,690	\$ 320	\$	\$ 320	\$ 21,010	\$ 31,764
-			-	-	-
-		378	378	378	422
457,552			-	457,552	437,597
32,995			-	32,995	23,356
-			-	-	-
<u>511,237</u>	<u>320</u>	<u>378</u>	<u>698</u>	<u>511,935</u>	<u>493,139</u>
7,904			-	7,904	2,506
-			-	-	-
-			-	-	-
-			-	-	-
-			-	-	-
<u>7,904</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,904</u>	<u>2,506</u>
<u>519,141</u>	<u>320</u>	<u>378</u>	<u>698</u>	<u>519,839</u>	<u>495,645</u>
173,385	1,191		1,191	174,576	164,506
-			-	-	-
10,404	191		191	10,595	8,318
13,562	91		91	13,653	29,416
15,253	175		175	15,428	19,253
7,412	272		272	7,684	10,002
195,010			-	195,010	179,715
44,579	214		214	44,793	46,685
10,485	258		258	10,743	15,131
4,306	76		76	4,382	5,368
-		540	540	540	75
<u>6,491</u>	<u>235</u>		<u>235</u>	<u>6,726</u>	<u>7,497</u>
480,887	2,703	540	3,243	484,130	485,966
-			-	-	-
-			-	-	-
-			-	-	-
<u>480,887</u>	<u>2,703</u>	<u>540</u>	<u>3,243</u>	<u>484,130</u>	<u>485,966</u>
\$ <u>38,254</u>	\$ <u>(2,383)</u>	\$ <u>(162)</u>	\$ <u>(2,545)</u>	\$ <u>35,709</u>	\$ <u>9,679</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - CHARLOTTE COUNTY

YEAR ENDED DECEMBER 31, 2010
(WITH COMPARATIVE TOTALS FOR 2011)

	<u>Eldercare Nutrition Services</u>	<u>Supportive Aging Services</u>	<u>Healthy Aging Services</u>	<u>Community Engagement Services</u>
Support and Revenue				
Support				
Contributions	\$ 19,700	\$ 4,128	\$ -	\$ 7,936
In-kind contributions				
Special events revenue				
Federal and state grants/contracts	338,567	42,167		56,863
Local assistance	11,418			11,938
Private grants				
Total support	<u>369,685</u>	<u>46,295</u>	<u>-</u>	<u>76,737</u>
Revenue				
Program income	1,562	559		385
Investment income				
Fees for services				
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>1,562</u>	<u>559</u>	<u>-</u>	<u>385</u>
Total support and revenue	<u>371,247</u>	<u>46,854</u>	<u>-</u>	<u>77,122</u>
Expenses				
Personnel	97,761	20,700		43,027
In-kind contribution expense				
Travel	6,066	372		1,872
Rent	21,921	4,325		3,086
Communications and utilities	12,702	400		5,981
Printing and supplies	3,657	148		6,134
Food/meals	179,446			269
Professional fees and services subcontracts	8,875	37,300		450
Maintenance and repairs	8,601	780		5,390
Insurance	2,180	172		2,943
Special events expense				
Grant to Foundation and other	950	128		6,146
Total expenses before depreciation and amortization and interfund charges	<u>342,159</u>	<u>64,325</u>	<u>-</u>	<u>75,298</u>
Depreciation and amortization				
Interfund Charges				
Use of facilities				
AmeriCorps cost share				
Total expenses	<u>342,159</u>	<u>64,325</u>	<u>-</u>	<u>75,298</u>
Support and revenue over (under) expenses	<u>\$ 29,088</u>	<u>\$ (17,471)</u>	<u>\$ -</u>	<u>\$ 1,824</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2010 Total</u>	<u>2011 Total</u>
\$ 31,764	\$	\$	\$ -	\$ 31,764	\$ 21,010
-			-	-	-
-		422	422	422	378
437,597			-	437,597	457,552
23,356			-	23,356	32,995
-			-	-	-
<u>492,717</u>	<u>-</u>	<u>422</u>	<u>422</u>	<u>493,139</u>	<u>511,935</u>
2,506			-	2,506	7,904
-			-	-	-
-			-	-	-
-			-	-	-
-			-	-	-
<u>2,506</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,506</u>	<u>7,904</u>
<u>495,223</u>	<u>-</u>	<u>422</u>	<u>422</u>	<u>495,645</u>	<u>519,839</u>
161,488	3,018		3,018	164,506	174,576
-			-	-	-
8,310	8		8	8,318	10,595
29,332	84		84	29,416	13,653
19,083	170		170	19,253	15,428
9,939	63		63	10,002	7,684
179,715			-	179,715	195,010
46,625	60		60	46,685	44,793
14,771	360		360	15,131	10,743
5,295	73		73	5,368	4,382
-		75	75	75	540
<u>7,224</u>	<u>273</u>		<u>273</u>	<u>7,497</u>	<u>6,726</u>
481,782	4,109	75	4,184	485,966	484,130
-			-	-	-
-			-	-	-
<u>481,782</u>	<u>4,109</u>	<u>75</u>	<u>4,184</u>	<u>485,966</u>	<u>484,130</u>
\$ <u>13,441</u>	\$ <u>(4,109)</u>	\$ <u>347</u>	\$ <u>(3,762)</u>	\$ <u>9,679</u>	\$ <u>35,709</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - MANATEE COUNTY

YEAR ENDED DECEMBER 31, 2011
(WITH COMPARATIVE TOTALS FOR 2010)

	<u>Eldercare Nutrition Services</u>	<u>Supportive Aging Services</u>	<u>Healthy Aging Services</u>	<u>Community Engagement Services</u>
Support and Revenue				
Support				
Contributions	\$	\$	\$	\$ 6,081
In-kind contributions				
Special events revenue				
Federal and state grants/contracts				45,923
Local assistance				
Private grants				
Total support	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,004</u>
Revenue				
Program income				1,625
Investment income				
Fees for services				
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,625</u>
Total support and revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,629</u>
Expenses				
Personnel				36,937
In-kind contribution expense				
Travel				986
Rent				7,338
Communications and utilities				1,988
Printing and supplies				1,319
Food/meals				(650)
Professional fees and services subcontracts				308
Maintenance and repairs				1,355
Insurance				2,414
Special events expense				
Grant to Foundation and other				1,706
Total expenses before depreciation and amortization and interfund charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,701</u>
Depreciation and amortization expenses				
Interfund Charges				
Use of facilities				
AmeriCorps cost share				
Total expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,701</u>
Support and revenue over (under) expenses	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>(72)</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2011 Total</u>	<u>2010 Total</u>
\$ 6,081	\$ 5,000	\$ -	\$ 5,000	\$ 11,081	\$ 8,357
-	-	-	-	-	-
-	-	200	200	200	585
45,923	-	-	-	45,923	70,012
-	-	-	-	-	-
-	-	-	-	-	-
<u>52,004</u>	<u>5,000</u>	<u>200</u>	<u>5,200</u>	<u>57,204</u>	<u>78,954</u>
1,625	-	-	-	1,625	3,742
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,625</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,625</u>	<u>3,742</u>
<u>53,629</u>	<u>5,000</u>	<u>200</u>	<u>5,200</u>	<u>58,829</u>	<u>82,696</u>
36,937	4,713	-	4,713	41,650	55,071
-	-	-	-	-	-
986	6	-	6	992	4,004
7,338	92	-	92	7,430	6,542
1,988	177	-	177	2,165	2,671
1,319	339	-	339	1,658	1,135
(650)	-	-	-	(650)	2,008
308	346	-	346	654	807
1,355	262	-	262	1,617	2,208
2,414	77	-	77	2,491	3,071
-	-	-	-	-	-
<u>1,706</u>	<u>252</u>	<u>-</u>	<u>252</u>	<u>1,958</u>	<u>2,858</u>
53,701	6,264	-	6,264	59,965	80,375
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>53,701</u>	<u>6,264</u>	<u>-</u>	<u>6,264</u>	<u>59,965</u>	<u>80,375</u>
\$ <u>(72)</u>	\$ <u>(1,264)</u>	\$ <u>200</u>	\$ <u>(1,064)</u>	\$ <u>(1,136)</u>	\$ <u>2,321</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES BY COUNTY DIVISION - MANATEE COUNTY

YEAR ENDED DECEMBER 31, 2010
(WITH COMPARATIVE TOTALS FOR 2011)

	<u>Eldercare Nutrition Services</u>	<u>Supportive Aging Services</u>	<u>Healthy Aging Services</u>	<u>Community Engagement Services</u>
Support and Revenue				
Support				
Contributions	\$	\$	\$	\$ 8,357
In-kind contributions				
Special events revenue				
Federal and state grants/contracts				70,012
Local assistance				
Private grants				
Total support	<u>-</u>	<u>-</u>	<u>-</u>	<u>78,369</u>
Revenue				
Program income				3,742
Investment income				
Fees for services				
Other income				
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Realized gain (loss) on sale of property and equipment				
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,742</u>
Total support and revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,111</u>
Expenses				
Personnel				54,692
In-kind contribution expense				
Travel				4,003
Rent				6,529
Communications and utilities				2,644
Printing and supplies				1,029
Food/meals				2,008
Professional fees and services subcontracts				797
Maintenance and repairs				2,166
Insurance				3,059
Special events expense				
Grant to Foundation and other				2,856
Total expenses before depreciation and amortization and interfund charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>79,783</u>
Depreciation and amortization expenses				
Interfund Charges				
Use of facilities				
AmeriCorps cost share				
Total expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>79,783</u>
Support and revenue over (under) expenses	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>2,328</u>

<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Support Services</u>	<u>2010 Total</u>	<u>2011 Total</u>
\$ 8,357	\$	\$	\$ -	\$ 8,357	\$ 11,081
-			-	-	-
70,012		585	585	585	200
-			-	70,012	45,923
-			-	-	-
<u>78,369</u>	<u>-</u>	<u>585</u>	<u>585</u>	<u>78,954</u>	<u>57,204</u>
3,742			-	3,742	1,625
-			-	-	-
-			-	-	-
-			-	-	-
-			-	-	-
<u>3,742</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,742</u>	<u>1,625</u>
<u>82,111</u>	<u>-</u>	<u>585</u>	<u>585</u>	<u>82,696</u>	<u>58,829</u>
54,692	379		379	55,071	41,650
-			-	-	-
4,003	1		1	4,004	992
6,529	13		13	6,542	7,430
2,644	27		27	2,671	2,165
1,029	106		106	1,135	1,658
2,008			-	2,008	(650)
797	10		10	807	654
2,166	42		42	2,208	1,617
3,059	12		12	3,071	2,491
-			-	-	-
<u>2,856</u>	<u>2</u>		<u>2</u>	<u>2,858</u>	<u>1,958</u>
79,783	592	-	592	80,375	59,965
-			-	-	-
-			-	-	-
-			-	-	-
<u>79,783</u>	<u>592</u>	<u>-</u>	<u>592</u>	<u>80,375</u>	<u>59,965</u>
\$ <u>2,328</u>	\$ <u>(592)</u>	\$ <u>585</u>	\$ <u>(7)</u>	\$ <u>2,321</u>	\$ <u>(1,136)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES - ALL COUNTIES

YEAR ENDED DECEMBER 31, 2011
(WITH COMPARATIVE TOTALS FOR 2010)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 30,590	\$ 228,101	\$ 512,951	\$ 38,375
In-kind contributions			3,117,000	
Special events revenue				
Federal and state grants/contracts	2,246,930	3,608,180		310,056
Local assistance	126,947	171,274	324,696	51,774
Private grants	2,019	165,386	122,212	11,014
Total support	<u>2,406,486</u>	<u>4,172,941</u>	<u>4,076,859</u>	<u>411,219</u>
Revenue				
Program income	20,776	118,569	34,462	5,331
Investment income				
Fees for services	149,489	1,035,927	1,480,853	
Other income	8,655		2,650	
Realized/unrealized gain (loss) on investments				
Change in value of split interest agreements				
Change in value of trust receivable			(11,617)	
Realized gain (loss) on sale of property and equipment			(12,645)	
Total revenue	<u>178,920</u>	<u>1,154,496</u>	<u>1,493,703</u>	<u>5,331</u>
Total support and revenue	<u>2,585,406</u>	<u>5,327,437</u>	<u>5,570,562</u>	<u>416,550</u>
Transfer of proceeds from sale of Collier Health Services facilities				
Expenses				
Personnel	1,005,953	2,075,713	1,178,556	482,834
In-kind contribution expense			3,117,000	
Travel	23,512	37,762	8,890	5,669
Rent	29,234	47,128	76,654	17,922
Communications and utilities	64,233	86,712	78,207	22,595
Printing and supplies	32,423	40,933	190,490	12,990
Food/meals	1,207,759	56,960	17,420	1,899
Professional fees and services subcontracts	34,425	2,710,292	569,022	5,701
Maintenance and repairs	88,906	137,220	117,265	21,386
Insurance	27,569	33,551	26,855	16,458
Special events expense				
Grant to Foundation and other	3,857	8,689	10,725	24,282
Total expenses before depreciation, amortization and interfund charges	<u>2,517,871</u>	<u>5,234,960</u>	<u>5,391,084</u>	<u>611,736</u>
Depreciation and amortization	43,313	340	64,223	2,498
Interfund Charges				
Use of facilities	3,660	12,696	27,204	
AmeriCorps cost share	24,999	15,833	41,876	(82,708)
Total expenses	<u>2,589,843</u>	<u>5,263,829</u>	<u>5,524,387</u>	<u>531,526</u>
Support and revenue over (under) expenses	\$ <u>(4,437)</u>	\$ <u>63,608</u>	\$ <u>46,175</u>	\$ <u>(114,976)</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2011 Total	2010 Total
\$ 810,017	\$ 148,594	\$ 21,823	\$ 170,417	\$ 980,434	\$ 1,185,992
3,117,000			-	3,117,000	3,287,752
-		298,253	298,253	298,253	293,134
6,165,166			-	6,165,166	6,521,261
674,691			-	674,691	690,515
300,631	21,678		21,678	322,309	446,547
<u>11,067,505</u>	<u>170,272</u>	<u>320,076</u>	<u>490,348</u>	<u>11,557,853</u>	<u>12,425,201</u>
179,138	104		104	179,242	180,001
-	39,025		39,025	39,025	48,675
2,666,269	24,214		24,214	2,690,483	2,285,567
11,305	75,161		75,161	86,466	75,666
-	(5,670)		(5,670)	(5,670)	54,661
-	(808)		(808)	(808)	(41,621)
(11,617)			-	(11,617)	33,921
<u>(12,645)</u>	<u>969,857</u>		<u>969,857</u>	<u>957,212</u>	<u>6,108</u>
<u>2,832,450</u>	<u>1,101,883</u>	<u>-</u>	<u>1,101,883</u>	<u>3,934,333</u>	<u>2,642,978</u>
<u>13,899,955</u>	<u>1,272,155</u>	<u>320,076</u>	<u>1,592,231</u>	<u>15,492,186</u>	<u>15,068,179</u>
-	(1,042,360)		(1,042,360)	(1,042,360)	-
4,743,056	365,864		365,864	5,108,920	5,402,867
3,117,000			-	3,117,000	3,287,752
75,833	14,041		14,041	89,874	102,072
170,938	12,569		12,569	183,507	185,530
251,747	32,979		32,979	284,726	308,327
276,836	26,310		26,310	303,146	335,229
1,284,038	6,170		6,170	1,290,208	1,470,966
3,319,440	45,936		45,936	3,365,376	3,465,669
364,777	41,594		41,594	406,371	451,113
104,433	9,810		9,810	114,243	121,546
-		98,366	98,366	98,366	63,439
47,553	31,574		31,574	79,127	79,316
<u>13,755,651</u>	<u>586,847</u>	<u>98,366</u>	<u>685,213</u>	<u>14,440,864</u>	<u>15,273,826</u>
110,374	245,031		245,031	355,405	368,039
43,560	(43,560)		(43,560)	-	-
-			-	-	-
<u>13,909,585</u>	<u>788,318</u>	<u>98,366</u>	<u>886,684</u>	<u>14,796,269</u>	<u>15,641,865</u>
\$ <u>(9,630)</u>	\$ <u>(558,523)</u>	\$ <u>221,710</u>	\$ <u>(336,813)</u>	\$ <u>(346,443)</u>	\$ <u>(573,686)</u>

SENIOR FRIENDSHIP CENTERS, INC.

SCHEDULE OF FUNCTIONAL SUPPORT, REVENUE
AND EXPENSES - ALL COUNTIES

YEAR ENDED DECEMBER 31, 2010
(WITH COMPARATIVE TOTALS FOR 2011)

	Eldercare Nutrition Services	Supportive Aging Services	Healthy Aging Services	Community Engagement Services
Support and Revenue				
Support				
Contributions	\$ 30,779	\$ 222,802	\$ 464,464	\$ 41,216
In-kind contributions			3,287,752	
Special events revenue				
Federal and state grants/contracts	2,513,962	3,639,060	4,048	364,191
Local assistance	131,860	178,323	268,975	111,357
Private grants	14,329	161,556	128,166	85,703
Total support	<u>2,690,930</u>	<u>4,201,741</u>	<u>4,153,405</u>	<u>602,467</u>
Revenue				
Program income	11,535	103,994	38,058	24,512
Investment income				
Fees for services	149,411	946,250	1,168,516	3,733
Other income			6,170	
Realized/unrealized gain (loss) on investments	2,108		4,000	
Change in value of split interest agreements				
Change in value of trust receivable			33,921	
Realized gain (loss) on sale of property and equipment	6,108			
Total revenue	<u>169,162</u>	<u>1,050,244</u>	<u>1,250,665</u>	<u>28,245</u>
Total support and revenue	<u>2,860,092</u>	<u>5,251,985</u>	<u>5,404,070</u>	<u>630,712</u>
Transfer of proceeds from sale of Collier Health Services facilities				
Expenses				
Personnel	1,032,153	2,081,367	1,246,820	565,943
In-kind contribution expense			3,287,752	
Travel	20,942	38,228	9,297	22,462
Rent	48,230	40,903	52,496	28,323
Communications and utilities	76,909	78,794	85,724	30,509
Printing and supplies	43,776	32,978	220,282	22,084
Food/meals	1,386,311	63,646	14,425	6,190
Professional fees and services subcontracts	33,239	2,731,558	569,763	58,396
Maintenance and repairs	104,107	116,416	109,702	27,213
Insurance	36,298	29,349	25,049	17,797
Special events expense				
Grant to Foundation and other	4,151	5,820	15,493	34,699
Total expenses before depreciation, amortization and interfund charges	<u>2,786,116</u>	<u>5,219,059</u>	<u>5,636,803</u>	<u>813,616</u>
Depreciation and amortization	44,005	4,323	87,645	2,958
Interfund Charges				
Use of facilities	2,784	9,684	22,801	
AmeriCorps cost share	10,428	18,477	17,692	(46,597)
Total expenses	<u>2,843,333</u>	<u>5,251,543</u>	<u>5,764,941</u>	<u>769,977</u>
Support and revenue over (under) expenses	\$ <u>16,759</u>	\$ <u>442</u>	\$ <u>(360,871)</u>	\$ <u>(139,265)</u>

Total Program Services	Management and General	Fundraising	Total Support Services	2010 Total	2011 Total
\$ 759,261	\$ 426,731	\$	\$ 426,731	\$ 1,185,992	\$ 980,434
3,287,752			-	3,287,752	3,117,000
-		293,134	293,134	293,134	298,253
6,521,261			-	6,521,261	6,165,166
690,515			-	690,515	674,691
389,754	56,793		56,793	446,547	322,309
<u>11,648,543</u>	<u>483,524</u>	<u>293,134</u>	<u>776,658</u>	<u>12,425,201</u>	<u>11,557,853</u>
178,099	1,902		1,902	180,001	179,242
-	48,675		48,675	48,675	39,025
2,267,910	17,657		17,657	2,285,567	2,690,483
6,170	69,496		69,496	75,666	86,466
6,108	48,553		48,553	54,661	(5,670)
-	(41,621)		(41,621)	(41,621)	(808)
33,921			-	33,921	(11,617)
6,108			-	6,108	957,212
<u>2,498,316</u>	<u>144,662</u>	<u>-</u>	<u>144,662</u>	<u>2,642,978</u>	<u>3,934,333</u>
<u>14,146,859</u>	<u>628,186</u>	<u>293,134</u>	<u>921,320</u>	<u>15,068,179</u>	<u>15,492,186</u>
-			-	-	(1,042,360)
4,926,283	476,584		476,584	5,402,867	5,108,920
3,287,752			-	3,287,752	3,117,000
90,929	11,143		11,143	102,072	89,874
169,952	15,578		15,578	185,530	183,507
271,936	36,391		36,391	308,327	284,726
319,120	16,109		16,109	335,229	303,146
1,470,572	394		394	1,470,966	1,290,208
3,392,956	72,713		72,713	3,465,669	3,365,376
357,438	93,675		93,675	451,113	406,371
108,493	13,053		13,053	121,546	114,243
-		63,439	63,439	63,439	98,366
60,163	19,153		19,153	79,316	79,127
14,455,594	754,793	63,439	818,232	15,273,826	14,440,864
138,931	229,108		229,108	368,039	355,405
35,269	(35,269)		(35,269)	-	-
-			-	-	-
<u>14,629,794</u>	<u>948,632</u>	<u>63,439</u>	<u>1,012,071</u>	<u>15,641,865</u>	<u>14,796,269</u>
\$ <u>(482,935)</u>	\$ <u>(320,446)</u>	\$ <u>229,695</u>	\$ <u>(90,751)</u>	\$ <u>(573,686)</u>	\$ <u>(346,443)</u>