

**TOWN OF WESTVILLE**  
**FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**TOWN OF WESTVILLE**

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To the Mayor and Town Council of  
The Town of Westville, Florida

## **Report on the Audit of the Financial Statements**

### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the Town of Westville as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Town of Westville's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the Town of Westville, as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Westville and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Westville's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Westville's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Westville’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis and budgetary comparison information on pages 3-8 and 23-24 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 10, 2025, on our consideration of the Town of Westville’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Westville’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Town of Westville’s internal control over financial reporting and compliance.



Ferguson, Sizemore & Associates  
Certified Public Accountants  
Dothan, Alabama  
June 10, 2025

## **MANAGEMENT’S DISCUSSION AND ANALYSIS**

The Town of Westville’s (the “Town”) discussion and analysis is a narrative overview designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the Town’s financial activity, (c) identify changes in the Town’s financial position (revealing the ability to address future challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

The Management’s Discussion and Analysis (MD&A) focuses on the activities of the Town for the fiscal year ended September 30, 2024. Please consider the information in this MD&A in conjunction with the transmittal letter at the front of this report and the Town’s financial statements.

### **Financial Highlights**

The Town is currently making plans to perform significant upgrades to the Town Hall and other improvements and equipment needs as deemed necessary in the near future.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the Town’s basic financial statements. The Town’s basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### **Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with an overview of the Town’s finances, in a manner to resemble private-sector business. In these statements, all governmental and business-type activities are consolidated into columns, which are added to a total for the Town or primary government.

The statement of net position (the “Unrestricted Net Position”) presents information on all of the Town’s assets and liabilities, with the difference between the two reported as net position. This statement combines and consolidates governmental fund’s current financial resources (short-term spendable resources) with capital assets and long-term debt. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The statement of activities presents information focused on both gross and net costs and shows how the Town’s net position changed during the most recent fiscal year. This is intended to summarize and simplify the user’s analysis of cost of various governmental services and/or subsidy to various business-type activities. Revenues and expenses are

reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Town that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to typically recover all or a significant portion of the cost of operation, including depreciation, through user fees and charges for services (business-type activities). The governmental activities of the Town include general government, public safety, and recreation. The business-type activities of the Town reflect private sector type operations (water).

## **Fund Financial Statements**

Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. This focus is on major funds, rather than (the previous model's statements prior to implementation of GASB 34 in fiscal year 2003) fund types. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Governmental, proprietary, and fiduciary are the three categories of fund types.

The fund financial statement allows the demonstration of sources and uses and/or budgeting compliance associated therewith. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The governmental major fund is presented on a sources and uses of liquid resources basis. This is the manner in which the financial plan (the budget) is typically developed. The flow and availability of liquid resources is a clear and appropriate focus of any analysis of a government. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows, outflows and balances of spendable resources.

The Town maintains one governmental fund. Information is presented in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, which is considered to be a major fund.

The Town maintains separate proprietary funds for water and sewer services. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. While the total column on the business-type fund financial statements is the same as the business-type column on the government-wide financial statement, the governmental major funds total column requires a reconciliation because of the difference measurement focus (current financial resources versus total economic resources) which is reflected on the page following each statement. The flow of current financial resources will reflect debt proceeds and inter-fund transfers as other financial sources as well as capital expenditures and debt principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the governmental activities column (in the government-wide statements).

Notes to the Financial Statements. The notes provided in this report convey additional essential information that will magnify the understanding of data in the government-wide and fund financial statements.

### Government-Wide Financial Analysis

The Town's net position decreased by \$92,950 during the audit period. Management will continue to monitor net position because the variance is a useful indicator of the Town's financial position.

The following table reflects the condensed Statement of Net Position compared to prior year.

	Governmental		Business-Type		Total Primary	
	Activities		Activities		Government	
	2024	2023	2024	2023	2024	2023
Current assets	\$ 361,777	\$ 381,221	\$ 18,381	\$ 14,139	\$ 380,158	\$ 395,360
Capital assets	131,676	159,396	662,314	710,194	793,990	869,590
Total assets	<u>493,453</u>	<u>540,617</u>	<u>680,695</u>	<u>724,333</u>	<u>1,174,148</u>	<u>1,264,950</u>
Current liabilities	5,836	4,266	16,141	15,259	21,977	19,525
Long-term liabilities	-	-	-	-	-	-
Total liabilities	<u>5,836</u>	<u>4,266</u>	<u>16,141</u>	<u>15,259</u>	<u>21,977</u>	<u>19,525</u>
Net assets:						
Investment in capital	131,676	159,396	662,314	710,194	793,990	869,590
Restricted	-	-	16,061	15,259	16,061	15,259
Unrestricted	355,941	376,955	(13,821)	(16,379)	342,120	360,576
Total net assets	<u>\$ 487,617</u>	<u>\$ 536,351</u>	<u>\$ 664,554</u>	<u>\$ 709,074</u>	<u>\$ 1,152,171</u>	<u>\$ 1,245,425</u>

By far the largest portion of the Town's net position reflects the total investment in capital assets (e.g. land, building, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The Town uses these assets to provide services to

citizens. These assets are not available for future spending. Although the Town's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to pay for or liquidate these liabilities. The remaining balance of *unrestricted net position* may be used to meet the government's ongoing obligations to citizens and creditors.

### **Normal Impacts Affecting the Statement of Net Position**

There are six basic (normal) transactions that will affect the comparability of the Statement of Net Position summary presentation.

Net Results of Activities – which will impact (increase/decrease) current assets and unrestricted net position.

Borrowing for Capital – which will increase current assets and long-term debt.

Spending Borrowed Proceeds on New Capital – which will reduce current assets and increase capital assets. There is a second impact, an increase in invested in capital assets and an increase in related net debt which will not change the invested in capital assets, net of debt.

Spending of Non-Borrowed Current Assets on New Capital – which will (a) reduce current assets and increase capital assets and (b) reduce unrestricted net position and increase invested in capital assets, net of debt.

Principal Payment on Debt – which will (a) reduce current assets and reduce long-term debt and (b) reduce unrestricted net position and increase invested in capital assets, net of debt.

Reduction of Capital Assets Through Depreciation – which will reduce capital assets and invested in capital assets, net of debt.

The government's net position decreased by \$92,950 during the current fiscal year. This increase resulted in large part due to depreciation.

While the results of operations is a significant measure of the Town's activities, the explanation of changes in unrestricted net position provides a clear measure of change in the Town's financial position.

## Statement of Activities

Business-type activities decreased the Town's net position a total of \$44,216 during the audit period.

At the end of the current fiscal year, the Town's governmental funds reported combined ending fund balances of \$355,941. Of this total fund balance, \$355,941 constitutes the *unreserved fund balance*, which is available for spending at the government's discretion.

The general fund is the chief operating fund of the Town. At the end of the current fiscal year, unreserved fund balance of the general fund was \$331,527, while total fund balance was also \$331,527. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. This is very useful in assessing the Town's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The Town's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

## Capital Asset and Debt Administration

Capital Assets. The Town's investment in capital assets for its governmental and business-type activities as of year-end is given in the table below. This investment in capital assets includes land, buildings, park improvements, water and sewer system improvements, machinery and equipment. The increase in the Town's investment in capital assets for the audit period is primarily due to water system improvements and depreciation.

### Governmental Activities:

Land	\$ 10,171	No changes during the audit period
Buildings and improvements	\$ 595,981	No changes during the audit period
Equipment	\$ 607,816	No changes during the audit period

### Business-Type Activities

Buildings and improvements	\$ 10,221	No changes during the audit period
Equipment	\$ 27,816	No changes during the audit period
Water system	\$1,791,601	No changes during the audit period

## Debt Outstanding

The Town had no debt at the beginning of the audit period, no debt at the end of the audit period, and incurred no debt during the audit period.

## Economic Factors

The Town relies on taxes (sales, property, gasoline, franchise, etc.) and fees (licenses, permits, etc.) for its governmental activities. The primary source of revenue is state revenue sharing. There are a limited number of state-shared revenues and recurring and non-recurring (one-time) grants from both state and federal governments.

In the business-type and certain governmental activities (water fees), the user pays a related fee or charge associated with the service.

The level of taxes, fees, and charges for services have a direct bearing on the Town's ability to (a) annex additional land into its corporate limits and (b) encourage development to choose to be located in the Town's jurisdiction

## Financial Information Contact

The Town's financial statements are designed to present users (citizens, taxpayers, customers, investors, and creditors) with a general overview of the Town's finances and to demonstrate the Town's accountability. If you have questions about the report or need additional financial information, contact the Town Clerk at 2522 Cedar Street, Westville, Florida.

**TOWN OF WESTVILLE**  
**STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2024**

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Cash	\$ 357,841	\$ 18,381	\$ 376,222
Accounts receivable	-	-	-
Note receivable	3,936	-	3,936
Capital assets			
Land	10,171	-	10,171
Buildings and improvements	595,981	10,221	606,202
Machinery	607,816	-	607,816
Water and sewer system	-	1,791,601	1,791,601
Equipment	-	27,816	27,816
Accumulated depreciation	(1,082,292)	(1,167,324)	(2,249,616)
Total capital assets	131,676	662,314	793,990
Total assets	493,453	680,695	1,174,148
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	5,836	-	5,836
Customer deposits	-	16,061	16,061
Payroll taxes payable	-	80	80
Long-term liabilities			
Portion due or payable within one year			
Bonds payable	-	-	-
Portion due or payable after one year			
Bonds payable	-	-	-
Total liabilities	5,836	16,141	21,977
<b>NET POSITION</b>			
Investment in capital assets	131,676	662,314	793,990
Restricted for:			
Debt service	-	-	-
Customer deposits	-	16,061	16,061
Unrestricted	355,941	(13,821)	342,120
Total net position	\$ 487,617	\$ 664,554	\$ 1,152,171

See accompanying notes and independent auditors' report.

**TOWN OF WESTVILLE  
STATEMENT OF ACTIVITES  
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

Activities	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental:							
General government	\$ 159,840	\$ -	\$ 8,000	\$ -	\$ (151,840)	\$ -	\$ (151,840)
Council	2,500	-	-	-	(2,500)	-	(2,500)
Public safety	793	-	-	-	(793)	-	(793)
Total governmental activities	163,133	-	8,000	-	(155,133)		(155,133)
Business-type:							
Water	77,973	49,683	-	-	-	(28,290)	(28,290)
Garbage	-	-	-	-	-	-	-
Total business-type activities	77,973	49,683	-	-	-	(28,290)	(28,290)
Total Town of Caryville	\$ 241,106	\$ 49,683	\$ 8,000	\$ -	(155,133)	(28,290)	(183,423)
General revenues:							
Taxes:							
State discretionary					25,434	-	25,434
Sales taxes					9,185	-	9,185
Franchise fees					13,882	-	13,882
Revenue sharing					22,237	-	22,237
Other taxes					6,957	-	6,957
FDOT					475	-	475
Rental income					8,501	-	8,501
Insurance proceeds					-	-	-
Miscellaneous					3,801	-	3,801
Transfers					15,927	(15,926)	1
Total general revenues and transfers					106,399	(15,926)	90,473
Change in net position					(48,734)	(44,216)	(92,950)
Net position - beginning					536,351	708,770	1,245,121
Net position - ending					\$ 487,617	\$ 664,554	\$ 1,152,171

See accompanying notes and independent auditors' report.

**TOWN OF WESTVILLE  
BALANCE SHEET - GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2024**

	General Fund	Fire Department	Total
<b>ASSETS</b>			
Cash	\$ 333,427	\$ 24,414	\$ 357,841
Accounts receivable	3,936	-	3,936
Total assets	\$ 337,363	\$ 24,414	\$ 361,777
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	\$ 5,836	\$ -	\$ 5,836
Total liabilities	5,836	-	5,836
<b>FUND BALANCES</b>			
Restricted	-	-	-
Unassigned	331,527	24,414	355,941
Total fund balances	331,527	24,414	355,941
Total liabilities and fund balances	\$ 337,363	\$ 24,414	\$ 361,777

See accompanying notes and independent auditors' report.

**TOWN OF WESTVILLE  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET POSITION  
SEPTEMBER 30, 2024**

Total fund balances for governmental funds \$ 355,941

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:

Land	\$ 10,171	
Buildings and improvements	595,981	
Machinery and equipment	607,816	
Accumulated depreciation	<u>(1,082,292)</u>	131,676

Long-term liabilities applicable to the Town's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Balances as of year end are:

Bonds and notes payable		<u>-</u>
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Total net position of governmental activities \$ 487,617

See accompanying notes and independent auditors' report.

**TOWN OF WESTVILLE**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	General Fund	Fire Department	Total
<b>REVENUES</b>			
State discretionary	\$ 25,434	\$ -	\$ 25,434
Other taxes	6,957	-	6,957
Holmes County Commission	-	8,000	8,000
Sales taxes	9,185	-	9,185
FDOT	475	-	475
Franchise fees	13,882	-	13,882
Rental income	8,501	-	8,501
Revenue sharing	22,237	-	22,237
Miscellaneous income	3,451	350	3,801
	<u>90,122</u>	<u>8,350</u>	<u>98,472</u>
<b>EXPENDITURES</b>			
Current:			
General government	132,120	-	132,120
Mayor and council	2,500	-	2,500
Public safety	-	793	793
Debt service:			
Principal payments	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
	<u>134,620</u>	<u>793</u>	<u>135,413</u>
Excess of revenues over expenses	<u>(44,498)</u>	<u>7,557</u>	<u>(36,941)</u>
<b>OTHER FINANCING SOURCES</b>			
Insurance proceeds	-	-	-
Transfers	15,603	324	15,927
	<u>15,603</u>	<u>324</u>	<u>15,927</u>
Net change in fund balances	(28,895)	7,881	(21,014)
Fund balances - beginning	<u>360,422</u>	<u>16,533</u>	<u>376,955</u>
Fund balances - ending	<u>\$ 331,527</u>	<u>\$ 24,414</u>	<u>\$ 355,941</u>

See accompanying notes and independent auditors' report.

**TOWN OF WESTVILLE  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

Net changes in fund balances - total governmental funds \$ (21,014)

Governmental funds report capital outlays as expenditures.

However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. These differences are reflected as follows:

Capital outlay	-
Depreciation expense	(27,720)

Borrowings of long-term debt is a revenue in the governmental funds but increases the liability in the statement of net position	-
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Repayment of long-term debt principal is an expenditure in the governmental funds but reduce the liability in the statement of net position	-
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Change in net position	<u><u>\$ (48,734)</u></u>
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See accompanying notes and independent auditors' report.

**TOWN OF WESTVILLE**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUND**  
**SEPTEMBER 30, 2024**

	Water Fund	Total
<b>ASSETS</b>		
Current Assets		
Cash	\$ 18,381	\$ 18,381
Accounts receivable	-	-
	18,381	18,381
Non-Current Assets		
Capital assets		
Water system	1,791,601	1,791,601
Buildings and improvements	10,221	10,221
Equipment	27,816	27,816
Accumulated depreciation	(1,167,324)	(1,167,324)
	662,314	662,314
Total assets	680,695	680,695
<b>LIABILITIES</b>		
Current Liabilities		
Customer deposits	16,061	16,061
Utility taxes payable	80	80
Long-term liabilities		
Bonds and notes payable	-	-
	16,141	16,141
Non-Current Liabilities		
Bonds and notes payable	-	-
	-	-
Total Liabilities	16,141	16,141
<b>NET POSITION</b>		
Investment in capital assets	662,314	662,314
Restricted for:		
Customer deposits	16,061	16,061
Debt service	-	-
Unrestricted	(13,821)	(13,821)
	\$ 664,554	\$ 664,554

See accompanying notes and independent auditors' report.

**TOWN OF WESTVILLE  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN NET POSITION  
PROPRIETARY FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Water Fund</u>	<u>Total</u>
<b>OPERATING REVENUES</b>		
Charges for services	\$ 49,683	\$ 49,683
Other income	-	-
	<u>49,683</u>	<u>49,683</u>
<b>OPERATING EXPENSES</b>		
Salaries and benefits	5,500	5,500
Services and supplies	24,593	24,593
Depreciation	47,880	47,880
	<u>77,973</u>	<u>77,973</u>
Total Operating Expenses	<u>77,973</u>	<u>77,973</u>
Operating Income (Loss)	<u>(28,290)</u>	<u>(28,290)</u>
<b>NONOPERATING REVENUES</b>		
Transfers	<u>(15,926)</u>	<u>(15,926)</u>
Total Nonoperating Revenues	<u>(15,926)</u>	<u>(15,926)</u>
Income (loss)	(44,216)	(44,216)
Change in Net Position	(44,216)	(44,216)
Net Position - beginning	<u>708,770</u>	<u>708,770</u>
Net Position - ending	<u>\$ 664,554</u>	<u>\$ 664,554</u>

See accompanying notes and independent auditors' report.

**TOWN OF WESTVILLE  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Water Fund</u>	<u>Total</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	\$ 50,485	\$ 50,485
Other income	-	-
Payments to suppliers/vendors	(24,817)	(24,817)
Payments to employees	(5,500)	(5,500)
	<u>20,168</u>	<u>20,168</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Transfers	(15,926)	(15,926)
Grant proceeds	-	-
Purchases and construction of capital assets	-	-
	<u>(15,926)</u>	<u>(15,926)</u>
Net Cash (Used) by Capital and Related Financing Activities	<u>(15,926)</u>	<u>(15,926)</u>
Net Change in Cash and Cash Equivalents	4,242	4,242
Beginning Balance	<u>14,139</u>	<u>14,139</u>
Ending Balance	<u>\$ 18,381</u>	<u>\$ 18,381</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:</b>		
Operating Income (Loss)	\$ (28,290)	\$ (28,290)
Depreciation expense	47,880	47,880
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided By Operating Activities:		
Customer deposits	802	802
Accounts receivable	-	-
Utility taxes payable	(224)	(224)
	<u>20,168</u>	<u>20,168</u>
Net Cash Provided (Used) By Operating Activities	<u>\$ 20,168</u>	<u>\$ 20,168</u>

See accompanying notes and independent auditors' report.

**TOWN OF WESTVILLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Town of Westville (the “Town”) was incorporated in 1970 under the provisions of the State of Florida. The Town operates under a Mayor-Council form of government and provides the following services as authorized by its charter: public safety, street maintenance, water and sewer services, public improvements, and general administrative services.

The accounting policies of the Town conform to accounting principles generally accepted in the United States of America as applicable to governments. The following is a summary of the more significant policies:

FINANCIAL REPORTING ENTITY – BASIS OF PRESENTATION

The accompanying financial statements present the activities of the Town.

Government-Wide and Fund Financial Statements

*Government-Wide Financial Statements*

The statement of net position and the statement of activities display information about the primary government (the Town). These statements include the financial activities of the overall government. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the governmental and business-type activities of the Town. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the Town and for each function of the Town’s governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

*Fund Financial Statements*

The fund financial statements provide information about the Town’s funds. Separate statements for each fund category – governmental and proprietary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds.

**TOWN OF WESTVILLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (cont'd)**

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investments earnings, result from non-exchange transactions or ancillary activities.

The Town reports the following major governmental fund:

General Fund: This is the Town's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

MEASUREMENT FOCUS, BASIS OF ACCOUNTING & FINANCIAL STATEMENT  
PRESENTATION

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, if the Town gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, sales taxes, excise taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The Town considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

**TOWN OF WESTVILLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (cont'd)**

Under the terms of grant agreements, the Town funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the Town's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

All governmental and business-type activities and enterprise funds of the Town follow FASB Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

ASSETS, LIABILITIES AND NET POSITION OR EQUITY

Cash and Cash Equivalents

The Town considers cash and cash equivalents in proprietary funds to be cash on hand and demand deposits.

Capital Assets and Depreciation

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair value at the date of donation. Some of the Town's general infrastructure, namely roads and bridges, are not reflected in the accompanying financial statements. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings and improvements	10-40
Office furniture & equipment	5-10
Water system	20-25

Compensated Absences

It is the Town's policy to permit employees to accumulate a limited amount of earned but unused vacation leave, which will be paid to employees upon separation from the Town's service. In governmental and proprietary funds, the cost of vacation leave is recognized when earned.

**TOWN OF WESTVILLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**NOTE B – CAPITAL ASSETS**

	Balance Beginning Of Year	Increases	Decreases	Balance End of Year
Governmental Activities				
Non-Depreciated Assets:				
Land	\$ 10,171	\$ -	\$ -	\$ 10,171
Depreciated Assets:				
Buildings and improvements	595,981	-	-	595,981
Equipment	607,816	-	-	607,816
	<u>1,203,797</u>	<u>-</u>	<u>-</u>	<u>1,203,797</u>
Accumulated Depreciation				
Buildings and improvements	568,267	18,684	-	586,951
Equipment	486,305	9,036	-	495,341
	<u>1,054,572</u>	<u>27,720</u>	<u>-</u>	<u>1,082,292</u>
Net Depreciated Assets	149,225	(27,720)	-	121,505
Total - Governmental Assets	<u>\$ 159,396</u>	<u>\$ (27,720)</u>	<u>\$ -</u>	<u>\$ 131,676</u>

	Balance Beginning Of Year	Increases	Decreases	Balance End of Year
Business-Type Activities				
Non-Depreciated Assets:				
Land	\$ -	\$ -	\$ -	\$ -
Depreciated Assets:				
Water system	1,791,601	-	-	1,791,601
Equipment	27,816	-	-	27,816
Buildings and improvements	10,221	-	-	10,221
	<u>1,829,638</u>	<u>-</u>	<u>-</u>	<u>1,829,638</u>
Accumulated Depreciation				
Water system	1,085,845	46,385	-	1,132,230
Equipment	23,378	1,495	-	24,873
Buildings and improvements	10,221	-	-	10,221
	<u>1,119,444</u>	<u>47,880</u>	<u>-</u>	<u>1,167,324</u>
Net Depreciated Assets	710,194	(47,880)	-	662,314
Total - Business-Type Assets	<u>\$ 710,194</u>	<u>\$ (47,880)</u>	<u>\$ -</u>	<u>\$ 662,314</u>

Depreciation expense was charged to functions as follows:

General government	\$ 27,720
Water and sewer fund	47,880

Depreciation expense charged to separately identifiable business-type activities is evident on the face of the fund financial statements, and therefore is not included here.

**TOWN OF WESTVILLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**NOTE C – USE OF ESTIMATES**

In preparing financial statements in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingencies at the date of the financial statements and revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE D – BUDGETS AND BUDGETARY ACCOUNTING**

Generally accepted accounting principles require the presentation of a budgetary comparison for the general and special revenue fund types and other governmental fund types if such budgets have been legally adopted. Budget and actual schedules are included in the financial statements for the general and enterprise funds.

**NOTE E – SUBSEQUENT EVENTS**

In preparing these financial statements, the Town's management has evaluated events and transactions for potential recognition or disclosure through June 10, 2025, the date the financial statements were available to be issued.

**TOWN OF WESTVILLE  
BUDGETARY COMPARISON SCHEDULE  
GOVERNMENTAL FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>REVENUES</b>			
State discretionary	\$ 25,434	\$ 19,884	\$ 5,550
Sales taxes	9,185	7,568	1,617
Franchise fees	13,882	7,645	6,237
Rental income	8,501	5,883	2,618
Other taxes	6,957	10,759	(3,802)
Revenue sharing	22,237	19,859	2,378
FDOT	475	1,021	(546)
Miscellaneous income	3,451	2,782	669
	<u>90,122</u>	<u>75,401</u>	<u>14,721</u>
<b>EXPENDITURES</b>			
Current:			
General government	132,120	76,818	55,302
Council	2,500	830	1,670
Debt service:			
Principal payments	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
	<u>134,620</u>	<u>77,648</u>	<u>56,972</u>
Excess (Deficiency) of revenues over (under) expenses	<u>(44,498)</u>	<u>(2,247)</u>	<u>(42,251)</u>
<b>OTHER FINANCING SOURCES</b>			
Insurance proceeds	-	12,890	(12,890)
Transfers	15,603	-	15,603
Total other financing sources	<u>15,603</u>	<u>12,890</u>	<u>2,713</u>
Net change in fund balances	(28,895)	10,643	(39,538)
Fund balances - beginning	<u>360,422</u>	<u>360,422</u>	<u>-</u>
Fund balances - ending	<u>\$ 331,527</u>	<u>\$ 371,065</u>	<u>\$ (39,538)</u>

See accompanying notes and independent auditors' report.

**TOWN OF WESTVILLE  
BUDGETARY COMPARISON SCHEDULE  
PROPRIETARY FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>OPERATING REVENUES</b>			
Charges for services	\$ 49,683	\$ 54,562	\$ (4,879)
Other revenue	-	-	-
	<u>49,683</u>	<u>54,562</u>	<u>(4,879)</u>
<b>OPERATING EXPENSES</b>			
Salaries and benefits	5,500	5,552	(52)
Services and supplies	24,593	43,941	(19,348)
Debt service	-	-	-
Depreciation	47,880	-	47,880
	<u>77,973</u>	<u>49,493</u>	<u>28,480</u>
Total Operating Expenses	<u>77,973</u>	<u>49,493</u>	<u>28,480</u>
Operating Income (Loss)	<u>(28,290)</u>	<u>5,069</u>	<u>(23,221)</u>
<b>NONOPERATING REVENUES</b>			
Insurance reimbursement	-	1,749	(1,749)
	<u>-</u>	<u>1,749</u>	<u>(1,749)</u>
Total Nonoperating Revenues	<u>-</u>	<u>1,749</u>	<u>(1,749)</u>
Income Before Transfers	(28,290)	6,818	(21,472)
Transfers	(15,926)	-	(15,926)
Change in Net Position	(44,216)	6,818	(37,398)
Net Position - beginning	<u>708,770</u>	<u>708,770</u>	<u>-</u>
Net Position - ending	<u>\$ 664,554</u>	<u>\$ 715,588</u>	<u>\$ (51,034)</u>

See accompanying notes and independent auditors' report.



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Council of  
The Town of Westville, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Town of Westville, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Town of Westville’s basic financial statements, and have issued our report thereon dated June 10, 2025.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Town of Westville’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Westville’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Westville’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Town of Westville's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Ferguson, Sizemore & Associates  
Certified Public Accountants  
Dothan, Alabama  
June 10, 2025



**INDEPENDENT ACCOUNTANTS' REPORT ON EXAMINATION OF COMPLIANCE  
REQUIREMENTS IN ACCORDANCE WITH CHAPTER 10.550, RULES OF THE AUDITOR  
GENERAL**

To the Honorable Mayor and Council of  
The Town of Westville, Florida

We have examined the Town of Westville's compliance with Section 218.415, Florida Statutes, regarding the investment of public funds during the year ended September 30, 2024.

Management is responsible for the Town's compliance with those requirements. Our responsibility is to express an opinion on the Town's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Town complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Town complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risk of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Town's compliance with specified requirements.

In our opinion, the Town of Westville did comply, in all material respects, with the aforementioned requirements for the year ended September 30, 2024.

*Ferguson, Sizemore & Associates*

Ferguson, Sizemore & Associates  
Certified Public Accountants  
Dothan, Alabama  
June 10, 2025



## MANAGEMENT LETTER

To the Honorable Mayor and Council of  
The Town of Westville, Florida

We have audited the financial statements of the Town of Westville, Florida, as of and for the year ended September 30, 2024, and have issued our report thereon dated June 10, 2025.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in that report, which is dated June 10, 2025, should be considered in conjunction with this management letter.

Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, Rules of the Auditor General, which govern the conduct of local governmental entity audits performed in the State of Florida and, unless otherwise required to be reported in the report on compliance and internal controls or schedule of findings and questioned costs, this letter is required to include the following information:

- Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address significant findings and recommendations made in the preceding annual financial audit report. The prior audit revealed five open findings, as listed below.
  - ✓ Finding 2019-02, Compliance with Florida Section 218.415 (Public Deposit Identification and Acknowledgment forms). The Town did not have the Florida Deposit Identification and Acknowledgment forms for each bank account as of September 30, 2022. Status of Finding: The Town obtained all Florida Public Deposit Identification and Acknowledgment forms for all accounts during the year ended September 30, 2024. As such, Finding 2019-09 is closed.
  - ✓ Finding 2022-01, Compliance with Florida Section 218.32 (Submission of Annual Financial Report and Audit). The Town did not submit, in a timely manner, the Annual Financial Report and the relative audit as required by statute for the year ended September 30, 2022. It was recommended the Town engage a Certified Public Accountant, in a timely fashion, so as to allow for a timely filing of the Annual Financial Report. This procedure was adopted and followed by the town and the applicable annual financial reports have now been filed timely. Status of Finding: Finding 2022-01 is closed
  - ✓ Finding 2022-02, Newly approved water rates were not updated in the utility software (material weakness). It was noted in the September 30, 2022 audit that the Town had failed to update its billing software for the newly-approved water rate schedule. During the

current audit period ended September 30, 2024 it was noted that such updates had been implemented. Status of Finding: Finding 2022-02 is closed.

- ✓ Finding 2022-03, Lack of expertise to fully utilize the utility billing software (material weakness). It had been noted the Town had failed to fully understand how best to utilize the utility billing software as of September 30, 2022. However, during the current audit period ended September 30, 2024 it was noted that such understanding and expertise had been acquired by the Town's personnel. Status of Finding: Finding 2022-03 is closed.
  - ✓ Finding 2022-04 (erroneously identified as Finding 2022-05 in the September 30, 2022 auditor management letter). The original budget adopted by the council had not been revised as new information became available (significant deficiency). However, it was noted the Town's budget for the year ended September 30, 2024 had been revised to some extent and discussions with the Town Clerk were held regarding how to better 'fine-tune' such revisions. Status of Finding: Finding 2022-04 (erroneously identified as Finding 2022-05 in the September 30, 2022 auditor management letter) is closed.
- 
- Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management, accounting procedures, and internal controls. In connection with our audit, we do not feel any such communication with management is necessary, nor has any such communication with management been made.
  - Section 10.554(1)(i)4., Rules of the Auditor General, requires that we address violations of provisions of contracts and grant agreements or abuse that have an effect on the financial statements that is less than material but more than inconsequential. In connection with our audit, we did not have any such findings.
  - Section 10.554(1)(i)5., Rules of the Auditor General, requires, based on professional judgment, the reporting of the following matters that are inconsequential to the financial statements, considering both quantitative and qualitative factors: (1) violations of laws, rules, regulations, and contractual provisions or abuse that have occurred, or were likely to have occurred, and would have an immaterial effect on the financial statements; (2) improper expenditures or illegal acts that would have an immaterial effect on the financial statements; and (3) control deficiencies that are not significant deficiencies, including, but not limited to; (a) improper or inadequate accounting procedures (e.g., the omission of required disclosures from the financial statements); (b) failures to properly record financial transactions; and (c) other inaccuracies, shortages, defalcations, and instances of fraud discovered by, or that came to the attention of, the auditor. No such matters came to our attention.
  - Section 10.554(1)(i)6., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Town of Westville, Florida was established by an incorporating charter under the Florida Statutes. The Town of Westville, Florida has no component units.
  - Section 10.554(1)(i)7.a, Rules of the Auditor General, requires a statement be included as to whether or not the local governmental entity has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the Town of Westville, Florida did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

- Section 10.554(1)(i)7.b, Rules of the Auditor General, requires that we determine whether the annual financial report for the Town of Westville, Florida for the fiscal year ended September 30, 2024, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2024. In connection with our audit, we determined that these reports were in agreement.
- Section 10.554(1)(i)7.c and 10.556(7), Rules of the Auditor General, requires that we apply financial condition assessment procedures. In connection with our audit, we applied financial condition assessment procedures. It is management's responsibility to monitor the entity's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

The Town of Westville did not have a property assessed clean energy program (PACE) operating within the local government's geographical boundaries during the fiscal year under audit.

This management letter is intended solely for the information of the Town of Westville, Florida and management, and the Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.



Ferguson, Sizemore & Associates  
Certified Public Accountants  
Dothan, Alabama  
June 10, 2025