

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Union County
FLORIDA

KELLIE HENDRICKS RHOADES, CPA

Union County Clerk of Circuit Court & Comptroller

FISCAL YEAR 2025

Year Ended September 30, 2025



**UNION COUNTY, FLORIDA
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SEPTEMBER 30, 2025**

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UNION COUNTY, FLORIDA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FISCAL YEAR ENDED SEPTEMBER 30, 2025



PREPARED BY:
KELLIE HENDRICKS RHOADES, CPA
CLERK OF THE CIRCUIT COURT & COMPTROLLER

**UNION COUNTY, FLORIDA
LIST OF PRINCIPAL OFFICIALS
SEPTEMBER 30, 2025**

Elected Officials

Board of County Commissioners

District 1, Vice Chair – Donna Jackson
District 2, Chair – Channing Dobbs
District 3 – Melissa McNeal
District 4 – Mac Johns
District 5 – Willie Croft

Constitutional Officers

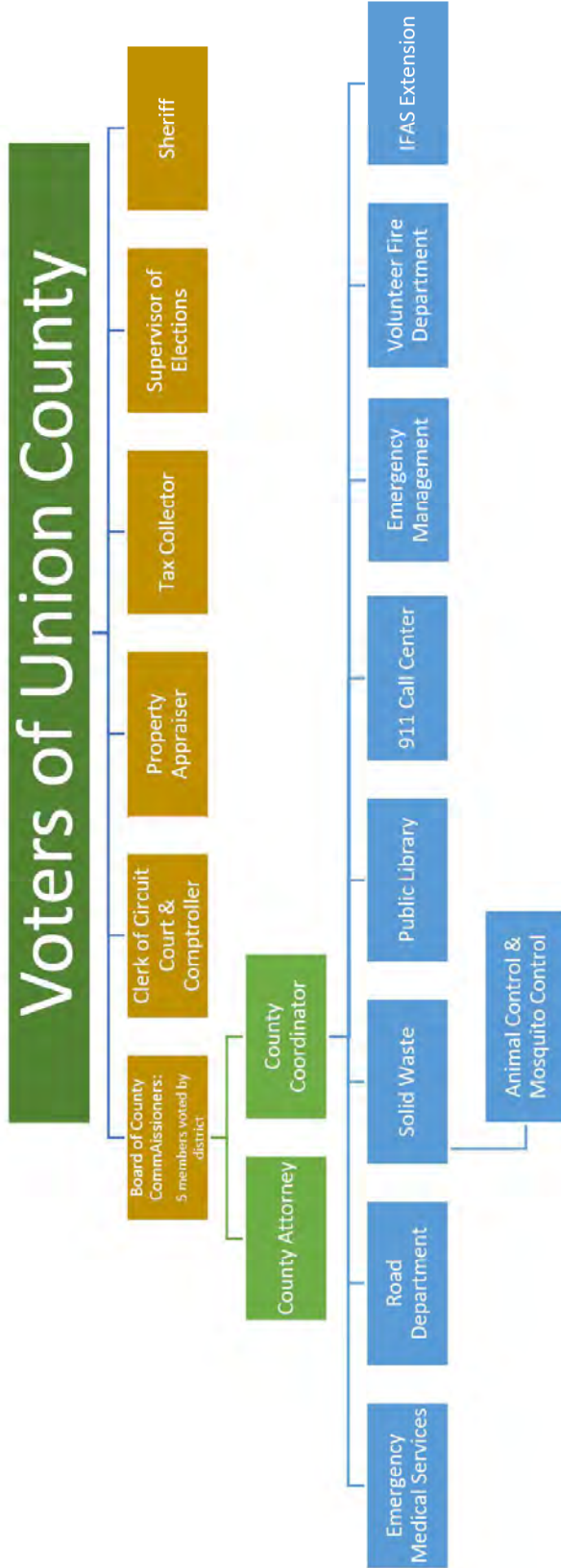
Clerk of the Circuit Court & Comptroller – Kellie Hendricks Rhoades, CPA
Property Appraiser – Bruce D. Dukes
Sheriff – Brad Whitehead
Supervisor of Elections – Debbie Osborne
Tax Collector – Lisa B. Johnson
County Judge – Mitchell D. Bishop

Appointed Officials

County Attorney – Russell Wade
County Coordinator – James Williams
Road Superintendent – Chris Griffis
Solid Waste Director – Lamar Griffis
Public Library Director – Priti McNutt
EMS Director – Toby Witt
Emergency Management Director – Tim Allen
Finance Director – Pam Woodington



UNION *County*
LAKE BUTLER • WORTHINGTON SPRINGS • RAIFORD • PALESTINE • PROVIDENCE



**CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE
IN FINANCIAL REPORTING**

The Government Finance Officers Association of the United States and Canada (GFOA) awards Certificates of Achievement for Excellence in Financial Reporting to entities that submit qualifying comprehensive annual financial reports.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

We believe our current comprehensive annual financial report meets the Certificate of Achievement Program's requirements and we intend to submit it to the GFOA to determine its eligibility for a certificate. If awarded, a copy of the certificate will be included in this location in the fiscal year 2026 Annual Comprehensive Financial Report (ACFR).



Kellie Hendricks Rhoades, CPA
Clerk of the Circuit Court & Comptroller
Union County, Florida

June 29, 2026

To the People of Union County, Florida
and the Honorable Members of the Board of County Commissioners:

We are pleased to present to you and the citizens of Union County the accompanying Annual Comprehensive Financial Report (ACFR) of Union County, Florida (the "County") for the fiscal year ended September 30, 2025. The report was prepared by the Clerk and the Finance Department staff within the Office of the Clerk of the Circuit Court & Comptroller. Responsibility for the accuracy of the presented data, and completeness and fairness of the presentation including all disclosures, rests with the Clerk as the Chief Financial Officer and Comptroller of Union County. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to present fairly the financial position, results of operations and cash flows of the County as measured by the financial activity of its various funds. This report contains all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs.

The purpose of this letter is to point out narratively the highlights of the County's financial operations for the fiscal year. The ACFR is designed to meet the needs of a wide range of financial statement users.

A wealth of information is presented in this report and we encourage your careful review to obtain a clear picture of the financial position of Union County. We encourage you to read the complementary information offered in the Management's Discussion and Analysis beginning on page 12.

General

The County's financial statements have been prepared to meet the requirements of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* (GASB 34). GASB 34 establishes a reporting model that the County has reported in five parts:

1. Management's Discussion and Analysis: a narrative report providing significant information about the County and how the County's financial position has changed from September 30, 2024, to September 30, 2025, and the reasons for the change;
2. Government-wide Financial Statements: statements which report on the governmental assets, liabilities, expenses and revenues of the County;
3. Fund Financial Statements: statements which report on the major individual governmental and proprietary funds of the County;
4. Budgetary Comparisons for the County's general fund and major special revenue funds, and
5. The notes to the financial statements.

Accounting System and Budgetary Control

The accounting records for general governmental operation are maintained on a modified accrual basis with revenue being recorded upon determination that it is both available and measurable. Expenditures for general governmental operations are recorded when the services or goods are received and the liabilities incurred.

In developing and evaluating the accounting system, consideration is given to the adequacy of the internal control structure. The internal control structure is designed to provide reasonable, but not absolute, assurance regarding, (1) the safeguarding of assets against loss from unauthorized use or disposition, and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that, (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within the above framework.

State law requires counties and their elected officials to develop balanced budgets to provide for the operation of their offices. Details of expenditures to be made and the resources available to meet these proposed obligations must be included in the budget. Upon adoption, the budget document becomes the legal basis for carrying out the activities of the County. Except as noted within the Notes to the Basic Financial Statements, the Board of County Commissioners adopts budgets for all funds. The Property Appraiser and the Tax Collector's budgets are approved by the Florida Department of Revenue. The Sheriff and Supervisor of Elections prepare budgets for their General Funds, which are submitted to and approved by the Board. The Clerk of Court & Comptroller submits a budget request to the Florida Clerks of Court Operations Corporation for the funding of all court functions, and also, as ex-officio Clerk to the Board, prepares and submits a budget for services provided to the Board of County Commissioners for their approval.

Budgets are adopted on a basis consistent with generally accepted accounting principles, except as noted in the Notes to the Basic Financial Statements. Expenditures cannot exceed the total amount budgeted for each fund. Budget control is maintained by a computerized encumbrance system, which restricts budgetary amounts upon input. Purchase orders that exceed account appropriations are not released until additional appropriations are made available. All appropriations lapse at year-end. If required, encumbrances are reestablished at the beginning of the new fiscal year if the funds are appropriated in the annual budget.

The Board of County Commissioners has not adopted an investment policy, and as such, investment activity is conducted in accordance with Section 218.415(17), F.S..

The Reporting Entity and Its Services

Union County is a non-chartered county established under the legal authority of the Constitution and the Laws of the State of Florida. The County provides a full range of services. These include tax assessments and collections, circuit and county court facilities, public safety (law enforcement, fire and EMS), physical environment, transportation, economic environment, human services and general administrative services. Union County has no business-type activities.

Economic Condition and Outlook

The base of the Union County economy is agriculture and correctional institutions, ran by the Florida Department of Corrections.

The economic impact of the prison system was not by accident. Union County was carved out of Bradford County in 1921. At that time, the Florida State Prison was in the Raiford area. In 1955, an addition, called the East Unit, was built just across the New River in Bradford County. In 1961, the East Unit became a separate institution and was renamed Florida State Prison. The original prison was renamed Union Correctional Institution, as it is still known today. In 1958, Union County purchased 1,020 acres from the United States of America that was formerly a US Naval Air Base for \$100,000. In 1961, the County leaders had the foresight of the economic impact of an additional prison operating in the county, and deeded 500 acres to the Florida Department of Corrections for the nominal amount of \$1.00 with the condition that a Reception Center and/or Medical Center was built on the property. In 1989, Union County deeded an additional 260 acres to the Department of Corrections for the construction of The Reception and Medical Center West Unit. It is interesting to note that the minutes from the Board of County Commissioners meeting on July 17, 1958, when the Board was deciding to purchase the property, report that the commissioners recognized that the “location, condition and type of property makes it ideal for a number of various county uses, to-wit: community forest, park service, recreation center, playground, developing agricultural resources of the county, road and bridge purposes, a site for The Northeast Tuberculosis Sanatorium...” In addition to the jobs with the Florida Department of Corrections, jobs are available through PRIDE Enterprises and Centurion which provide services inside the institutions. In total, the correctional institutions provide approximately 48% of the jobs in Union County.

Similar to neighboring counties in North Florida, agriculture is a major industry in Union County. According to the US 2023 Census of Agriculture, Union County, FL has 329 farms with 37,464 acres of farmland, with an average farm size of 114 acres. Of these acres used for agriculture, 20,442 are devoted to pasture and rangeland, 10,542 to wood and timberland and 2,886 to crop production. According to the most recent Economic Contributions of Agriculture, Natural Resources, and Food Industries in Florida, published by the University of Florida in 2019, there are 1,557 jobs in Union County in agricultural enterprises. The 2023 Farm Bill, the largest piece of packaged legislation that impacts farmers and ranchers as well as, subsidies, commodity products and more, was recently signed into law. The largest title of the bill is Title 4: Nutrition, which makes up for 93% of the bill’s \$1.42 trillion budget and goes to assist those who struggle to put food on the table. Relating to the County’s agriculture industry, new Farm Bill provisions look to open new markets for farmers looking to expand their consumer base and funding for agricultural operations and businesses, as well as incentives and support for farmers to adopt innovative practices.

A challenge faced by the County government is that Union County is very small in size. At 249 square miles, it is the smallest in the State of Florida. The limited land means a small amount of land available to tax. While the correctional institutions and agriculture industry contribute heavily to the overall economy, the correctional institutions pay no ad-valorem taxes and agriculture exemptions greatly reduce the amount ad-valorem taxes paid to Union County.

Major Challenges

The voted increase of the state minimum wage has affected all county government offices. This unfunded mandate has caused a burden on Union County's budget, and continues to be difficult to make our budget balanced with our limited revenue.

Emergency Medical Services (EMS) continues to be a significant cost to the County. The direct revenue available to support EMS falls well short of operating costs. On average, the cost to transport a patient is approximately \$1,180, while reimbursements received from insurance, patients or other sources average only \$520 per transport. To help offset these costs, the County levies a Special Assessment on every residence; however, the assessment has undergone only minor adjustments since its implementation in the 1980s. As operating costs have continued to rise without a corresponding increase in revenue, the General Fund has been required to subsidize EMS operations. In Fiscal Year 2025, this subsidy totaled \$500,000. The County currently staffs two ambulances 24 hours a day, seven days a week, but population growth has increased the need for a third fully staffed ambulance. To help address this challenge, the Board has approved an increase in the EMS Special Assessment from \$70 to \$120 beginning in Fiscal Year 2027, while continuing to evaluate additional long-term funding solutions needed to support expanded service.

Major Initiatives

For the Year

Several road projects were completed, ongoing or began in 2025, funded by the Florida Department of Transportation. These projects are as follows:

- CR 229N, completed May 2025, total cost \$6.4 million
- NE 149th Street, completed April 2025 for a total cost of \$517,173
- CR 229 bridge replacement, completed April 2025, total cost of \$375,260
- CR 18 Resurfacing, completed June 2025, total funding \$8.1 million
- CR 238N is scheduled for completion late in 2026, with total funding of \$5.8 million
- 92nd Street/146th Lane/152nd Court, funded in the amount of \$2.4 million, to be completed in 2027

Union County was awarded an \$850,000 grant from the State of Florida for the construction of a new fire station. The facility has been constructed on State Road 238 near the Providence community and is nearing completion.

The County has been awarded grants totaling \$17.6 million for the design and construction of a public safety complex, including both an Emergency Operations Center and a County Jail. Construction of the facility began in 2024. Phase I, totaling \$3 million, was completed in 2025. Design and planning for the remainder of the project is ongoing, and construction is expected to begin in Fiscal Year 2027.

The State of Florida recognizes that a large portion of the criminal trials at the Union County Courthouse are those for crimes committed by a state inmate while incarcerated in Union County. The state appropriated \$415,000 for the implementation of security screenings at the courthouse, and Union County added \$230,000 from funds earmarked for major projects. The construction began in summer of 2025 with completion scheduled for summer of 2026.

For the Future

A \$190,000 grant was funded through the Florida Recreational Development Assistance Program for improvements to the O.J. Phillips Recreational Complex and was completed in 2026.

An addition to the Agriculture Education Building is expected to be completed in June 2026, funded by a \$750,000 grant.

Two grants were received for the historic courthouse. A Historic Preservation grant was awarded to replace the roof, which was completed in 2026 for a total cost of \$432,000. An appropriation from the State of Florida was awarded in the amount of \$815,000 to replace the historic windows and upgrade the HVAC system.

The federal government provided \$2.9 million in funding to offset any revenue losses that the County incurred as a result of COVID. The Board of County Commissioners has earmarked those funds for major projects as they arise. As of September 30, 2025, \$1,335,572 remains in this fund.

A grant of \$2.25 million was awarded for the construction of a new EMS-Fire Rescue Station.

Independent Audit

In compliance with the laws of the State of Florida, Union County was audited by independent certified public accountants. The opinion of James Moore & Co. may be found on Page 9 of this report. The reports relating specifically to the single audit are included in the section entitled "Compliance."

Reporting Achievement

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized ACFR whose contents conform to program standards. An ACFR must satisfy both generally accepted accounting principles and applicable legal requirements.

Acknowledgments

The preparation of the Annual Comprehensive Financial Report was made possible by the dedicated service of the staff of the Clerk's Finance Department: Pamela H. Woodington, Rita Gracki and Erica Parrish.

We would also like to thank the Constitutional Officers and directors of County departments for their contribution in compiling information for this report.

Respectfully submitted,



Kellie Hendricks Rhoades, CPA
Clerk of the Circuit Court & Comptroller



INDEPENDENT AUDITORS' REPORT

The Honorable Board of County Commissioners,
Union County, Florida:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Union County, Florida (the County), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2025, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements. The combining and individual nonmajor fund financial statements and other schedules, and schedule of expenditures state financial assistance as required by the audit requirements of Section 215.97, Florida Statutes, *Florida Single Audit Act*, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

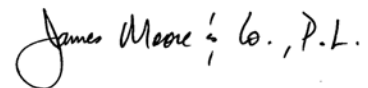
The combining and individual nonmajor fund financial statements and other schedules, and schedule of expenditures of state financial assistance as required by the audit requirements of Section 215.97, Florida Statutes, *Florida Single Audit Act*, are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report

Management is responsible for the other information included in the annual comprehensive financial report (ACFR). The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2026 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Gainesville, Florida
June 29, 2026

Union County, Florida
Management's Discussion and Analysis
(Unaudited)

Union County, Florida's (the "County") discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activity, (c) identify changes in the County's financial position (its ability to address the next and subsequent year challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the County's financial statements which follow this discussion.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at September 30, 2025 by \$31,924,655 (net position). Of this amount unrestricted net position amounted to \$(564,250) due to the County recording its proportionate share of the Florida Retirement System's net pension liability of \$8,294,402.
- Overall financial position changed by \$8,929,466 during the year ended September 30, 2025.
- The County's long-term debt obligations increased by \$117,583 due to payments on debt of \$75,916, and net changes to compensated absences liability of \$193,499.
- As of September 30, 2025, the County's governmental funds reported combined ending fund balances of \$9,353,938. Fund balances saw a change of \$98,784 when compared to the prior year.
- The County purchased capital assets of buildings, infrastructure, equipment, vehicles and library materials in the amount of \$10,189,414.

Using This Annual Report

The financial statement's focus is on both the County as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government) and enhance the County's accountability.

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The focus is on "activities", rather than "fund types".

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The focus of the Statement of Net Position is designed to be similar to bottom line results for the County and its governmental activities. This statement combines and consolidates governmental fund current resources (short-term spendable resources) with capital assets and long-term obligations. Over time, the increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

Union County, Florida
Management's Discussion and Analysis (Continued)
(Unaudited)

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year, focusing on both the gross and net costs of various activities that are supported by the government's general tax and other revenues. This is intended to summarize and simplify the user's analysis of the cost of various governmental services.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions. The governmental activities of the County include general government, court system, law enforcement, county jail, emergency medical services, emergency management functions, solid waste services, road and street improvements and recreation projects.

The government-wide financial statements include only Union County, Florida, which is known as the primary government. The County has one component unit, which is the Union County Special Library District. The Library District (Public Library) is included as a separate non-major governmental fund in the statements that follow this discussion.

The government-wide financial statements can be found following this discussion.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over the resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spending resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. Information is presented separately in the governmental fund Balance Sheet and in the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances for the major funds. Information is presented for the non-major funds in the Combining Balance Sheet and Combining Statement of Revenues, Expenditures and Changes in Fund Balances.

Union County, Florida
Management's Discussion and Analysis (Continued)
(Unaudited)

The County adopts an annual appropriated budget for all of its governmental funds, as required by state law. The County has four major governmental funds. A listing and description of the major funds is provided in the notes to financial statements. Budgetary comparison statements have been provided for the major funds to demonstrate compliance with the budget. In addition, the financial statements provide budget to actual comparisons for the non-major funds.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for governmental funds. The County's main fiduciary activity is the accounting for custodial funds. The County collects monies for property taxes, traffic fines and other monies to be remitted to other governmental agencies.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. They can be found following this discussion.

Government-Wide Financial Analysis

Statement of Net Position

The following table reflects the condensed Statement of Net Position for the current year as compared to the prior year. For more detailed information see the Statement of Net Position.

Union County, Florida
Management's Discussion and Analysis (Continued)
(Unaudited)

	Governmental Activities	
	2025	2024
Assets:		
Current and other assets	\$ 13,300,193	\$ 12,784,935
Capital assets	31,645,428	23,452,379
Total assets	<u>\$ 44,945,621</u>	<u>\$ 36,237,314</u>
 Deferred outflow of resources	 <u>\$ 2,347,045</u>	 <u>\$ 3,141,066</u>
 Liabilities:		
Long-term liabilities outstanding	\$ 848,542	\$ 730,959
Net pension liability	8,294,402	10,650,665
Total OPEB liability	115,834	120,597
Other liabilities	3,946,255	3,529,781
Total liabilities	<u>\$ 13,205,033</u>	<u>\$ 15,032,002</u>
 Deferred inflow of resources	 <u>\$ 2,162,978</u>	 <u>\$ 1,351,189</u>
 Net position:		
Net investment in capital assets	\$ 29,672,006	\$ 23,087,117
Restricted	2,816,899	2,474,719
Unrestricted	(564,250)	(2,566,647)
Total net position	<u>\$ 31,924,655</u>	<u>\$ 22,995,189</u>

The majority of the County's net position reflects its investment in capital assets (e.g. land, buildings, improvements, infrastructure, vehicles and equipment) less any related debt used to acquire those assets that is still outstanding. The County uses these assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Of the remaining balances, \$(564,250) is unrestricted net position and \$2,816,899 is restricted net position that is constrained by grant agreements, Florida Statutes or enabling legislation.

Significant decrease in net pension liabilities shown above are the result of recording the County's proportionate share of the Florida Retirement System's net pension liability and the primary cause for the increase in total and unrestricted net position.

Union County, Florida
Management's Discussion and Analysis (Continued)
(Unaudited)

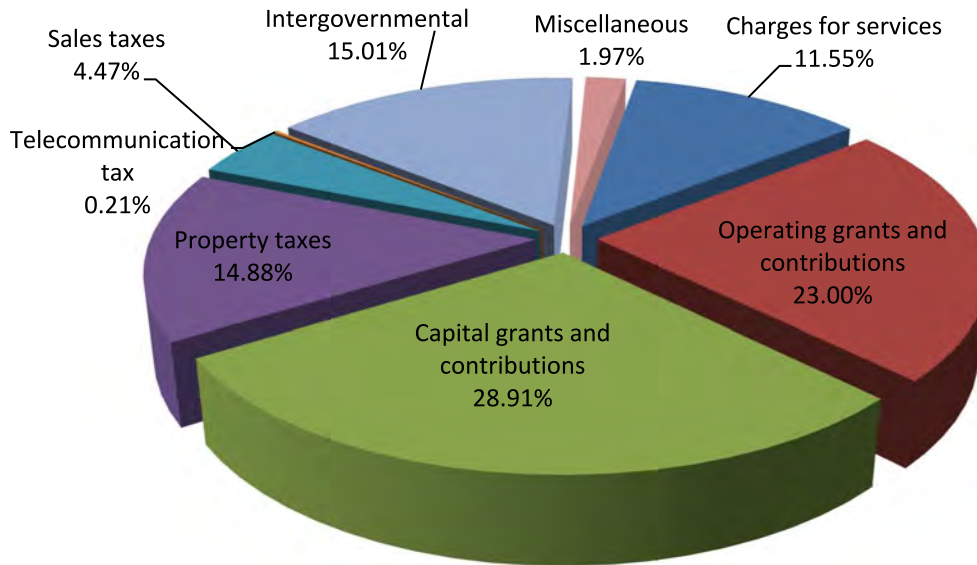
Statement of Activities

The following table reflects the condensed Statement of Activities for the current year as compared to the prior year. For more detailed information see the Statement of Activities.

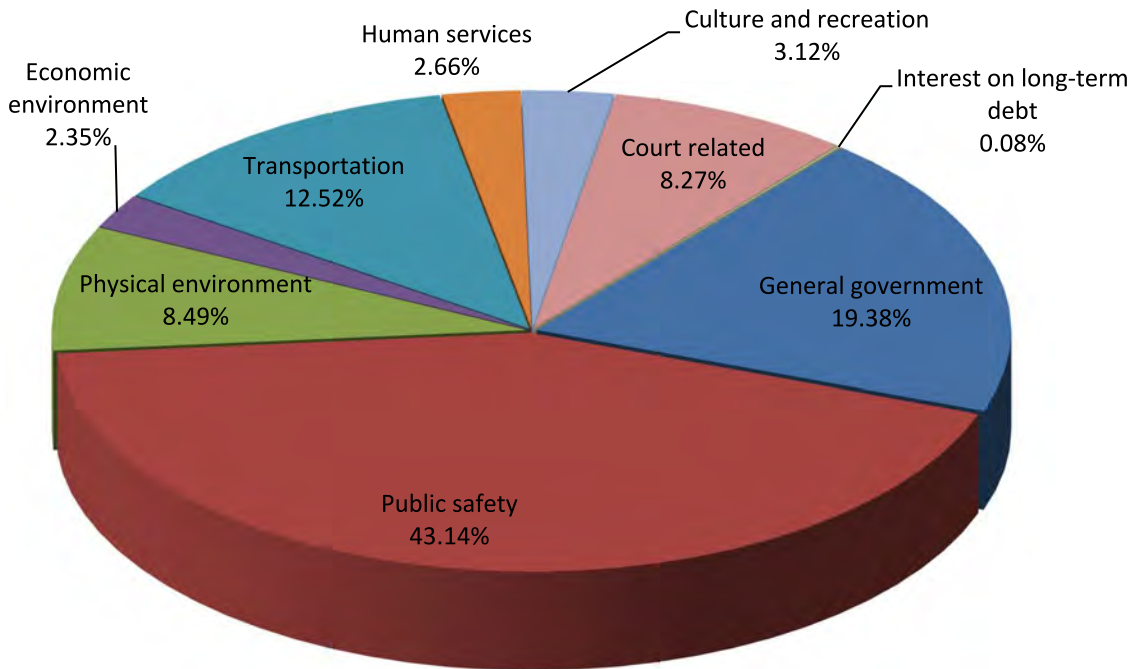
	Governmental Activities	
	2025	2024
Revenues:		
Program revenues:		
Charges for services	\$ 2,983,724	\$ 3,059,817
Operating grants and contributions	5,939,152	6,351,731
Capital grants and contributions	7,464,900	4,427,931
General revenues:		
Property taxes	3,843,816	3,552,932
Other taxes	1,207,626	1,125,463
Other revenues	4,385,026	4,157,366
Total revenues	25,824,244	22,675,240
Expenses:		
General government	3,273,547	2,779,705
Public safety	7,288,271	7,156,189
Physical environment	1,434,268	1,555,538
Economic environment	396,372	360,584
Transportation	2,114,462	2,172,927
Human services	450,151	276,087
Culture and recreation	527,888	510,242
Court related	1,396,642	1,489,860
Interest on long-term debt	13,177	15,297
Total expenses	16,894,778	16,316,429
Changes in net position	8,929,466	6,358,811
Net position - beginning of year	22,995,189	16,636,378
Net position - end of year	\$ 31,924,655	\$ 22,995,189

Union County, Florida
Management's Discussion and Analysis (Continued)
(Unaudited)

Revenue by Source – Governmental Activities



Expense by Function/Program – Governmental Activities



Union County, Florida
Management's Discussion and Analysis (Continued)
(Unaudited)

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements.

As of September 30, 2025, the County's governmental funds reported combined ending fund balances of \$9,353,928, a increase of \$98,784 in comparison with the prior year. Of the ending fund balance, \$2,432,649 is considered unassigned and can be spent at the discretion of the Board and \$2,816,899 is considered restricted, which represents the ending fund balances of the County's special revenue funds and court related IV-D grant reimbursements.

The General Fund is the chief operating fund of the County. At September 30, 2025, the unassigned fund balance of the General Fund was \$2,432,649. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 15% of total General Fund expenditures. As of September 30, 2025, the fund balance of the General Fund decreased by 486,828 when compared to the prior fiscal year ending fund balance.

The EMS and Volunteer Fire Department Fund is used to account for revenues and expenditures related to ambulance services for county residents. During the current fiscal year, the Emergency Medical Service's fund balance increased by \$63,017. The change is attributable to revenues exceeding the related expenditures and budgeted general fund subsidy. The ending fund balance of the EMS and Volunteer Fire Department Fund was \$233,919.

The Special Law Enforcement Fund is used to account for revenues and expenditures associated with the collection of forfeitures used to improve the County's Sheriff Department. The Special Law Enforcement Fund balance increased during the fiscal year by (\$30,773). The Special Law Enforcement Fund had an ending fund balance of \$1,615,682.

The Local Housing Assistance Fund is used to account for revenues and expenditures associated with repairing low and moderate income homes. Also, the funds can be used to assist with down payments in purchasing new homes. During the fiscal year, the fund balance of the Local Housing Assistance Fund had no change in fund balance as revenues and expenditures were equal. There is no fund balance in the Local Housing Assistance Fund as any unspent funds are considered unearned revenues.

The Transportation Trust Fund is used to account for all revenues and expenditures for the County's transportation system. During the fiscal year, the fund balance of the Transportation Trust Fund decreased \$263,863. The fund balance in the Transportation Trust Fund was \$455,701 at year end.

Union County, Florida
Management's Discussion and Analysis (Continued)
(Unaudited)

General Fund Budgetary Highlights

Significant variations between original and final budget amounts were due to revenues received that were unanticipated in the original budget and the associated expenditures.

Actual expenditures in the general fund were \$18,908,210 less than final budget amounts. The main reason for this is primarily due to grants awarded but not spent prior to year-end.

Capital Assets

The County's balance in capital assets for its governmental type activities as of September 30, 2025 amounted to \$31,645,428 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, infrastructure, vehicles, and equipment.

The following is a summary of the County's Capital Assets:

	Governmental Activities	
	2025	2024
Land	\$ 1,143,736	\$ 1,143,736
Construction in progress	6,855,004	8,235,845
Building and improvements	11,651,552	8,364,029
Equipment	10,747,068	11,405,889
Infrastructure	24,706,277	17,587,532
Right to use assets	493,558	493,558
Accumulated depreciation	(23,951,767)	(23,778,210)
Total	\$ 31,645,428	\$ 23,452,379

Additional information on the County's capital assets can be found in the Notes to the Financial Statements in the note entitled Capital Assets on page 37.

Long-Term Debt

A summary of long-term debt obligations and other long-term liabilities of the County follows:

	Governmental Activities	
	2025	2024
Lease liabilities	\$ 289,346	\$ 365,262
Compensated absences	559,196	365,697
Total OPEB liability	115,834	120,597
Net pension liability	8,294,402	10,650,665
Total	\$ 9,258,778	\$ 11,502,221

Additional information on the County's long-term debt can be found in the Notes to the Financial Statements in the note entitled Long-Term Debt on page 38.

Union County, Florida
Management's Discussion and Analysis (Continued)
(Unaudited)

Economic Factors and Next Year's Budget

There are many challenges facing local governments today. The County continues to see increases in state mandated expenditures without increases in state revenue. Unfortunately, this trend is expected to continue. Conversely, mandated expenditures, such as retirement expense, have, and are expected to continue to increase.

Requests for Information

This financial report is designed to provide a general overview of Union County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Chief Financial Officer, Clerk of Courts Office, 55 West Main Street - Room 103, Lake Butler, Florida 32054.

**UNION COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025**

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 6,358,451
Investments	882,614
Accounts receivable, net	528,929
Due from other governments	5,504,778
Due from fiduciary funds	25,421
Capital assets:	
Non-depreciable	7,998,740
Depreciable, net	23,646,688
Total assets	<u>\$ 44,945,621</u>
DEFERRED OUTFLOWS	
Deferred outflows related to pensions	\$ 2,298,422
Deferred outflows related to OPEB	48,623
Total deferred outflows	<u>\$ 2,347,045</u>
LIABILITIES	
Accounts payable and accrued liabilities	\$ 2,952,669
Due to other governments	152,015
Unearned revenues	841,571
Noncurrent liabilities:	
Due within one year	265,246
Due in more than one year	583,296
Total OPEB liability	115,834
Net pension liability	8,294,402
Total liabilities	<u>\$ 13,205,033</u>
DEFERRED INFLOWS	
Deferred inflows related to pensions	\$ 2,076,029
Deferred inflows related to OPEB	86,949
Total deferred inflows	<u>\$ 2,162,978</u>
NET POSITION	
Net investment in capital assets	\$ 29,672,006
Restricted for:	
Court operations	116,931
Law enforcement	1,981,424
Transportation	455,701
Library	76,044
Building inspections	91,326
Other purposes	95,473
Unrestricted	(564,250)
Total net position	<u>\$ 31,924,655</u>

The accompanying notes to financial statements
are an integral part of this statement.

**UNION COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

Functions/Programs	Expenses	Program Revenues			Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General government	\$ 3,273,547	\$ 418,300	\$ 570,815	\$ -	\$ (2,284,432)
Public safety	7,288,271	1,601,601	2,956,280	1,308,939	(1,421,451)
Physical environment	1,434,268	715,125	15,800	-	(703,343)
Economic environment	396,372	-	466,647	26,721	96,996
Transportation	2,114,462	6,602	1,193,704	6,129,240	5,215,084
Human services	450,151	-	-	-	(450,151)
Culture and recreation	527,888	-	101,589	-	(426,299)
Court related	1,396,642	242,096	634,317	-	(520,229)
Interest expense	13,177	-	-	-	(13,177)
Total	<u>\$ 16,894,778</u>	<u>\$ 2,983,724</u>	<u>\$ 5,939,152</u>	<u>\$ 7,464,900</u>	<u>(507,002)</u>
General revenues:					
Property taxes					3,843,816
Sales taxes - local option					1,154,369
Telecommunication tax					53,257
Intergovernmental revenues					3,876,330
Miscellaneous					508,696
Total general revenues					<u>9,436,468</u>
Change in net position					8,929,466
Net position - beginning of year					22,995,189
Net position - end of year					<u>\$ 31,924,655</u>

The accompanying notes to financial statements
are an integral part of this statement.

**UNION COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025**

	General Fund		EMS and Volunteer Fire Department		Special Law Enforcement		Transportation Trust Fund		Local Housing		Nonmajor Governmental Funds		Total	
ASSETS														
Cash and cash equivalents	\$	3,315,842	\$	155,121	\$	834,870	\$	366,242	\$	520,152	\$	1,166,224	\$	6,358,451
Investments		-		-		882,614		-		-		-		882,614
Accounts receivable, net		114,917		408,136		-		-		-		5,876		528,929
Due from other governments		4,914,471		436		-		240,491		-		349,380		5,504,778
Due from other funds		458,104		3,990		-		3,856		-		1,922		467,872
Total assets	\$	8,803,334	\$	567,683	\$	1,717,484	\$	610,589	\$	520,152	\$	1,523,402	\$	13,742,644
LIABILITIES AND FUND BALANCES														
Liabilities														
Accounts payable	\$	2,436,580	\$	70,291	\$	101,802	\$	61,083	\$	9,500	\$	71,570	\$	2,750,826
Accrued expenses		126,188		35,123		-		12,827		-		27,705		201,843
Due to other governments		127,095		326		-		-		-		24,594		152,015
Due to other funds		7,846		228,024		-		80,978		-		125,603		442,451
Unearned revenues		330,919		-		-		-		510,652		-		841,571
Total liabilities		3,028,628		333,764		101,802		154,888		520,152		249,472		4,388,706
Fund balances														
Restricted for:														
Court operations		-		-		-		-		-		116,931		116,931
Law enforcement		-		-		1,615,682		-		-		365,742		1,981,424
Transportation		-		-		-		455,701		-		-		455,701
Library		-		-		-		-		-		76,044		76,044
Building inspections		91,326		-		-		-		-		-		91,326
Other purposes		-		-		-		-		-		95,473		95,473
Assigned to:														
Court operations		64,843		-		-		-		-		-		64,843
Emergency medical services and volunteer fire		-		233,919		-		-		-		-		233,919
Solid waste and animal control		-		-		-		-		-		466,536		466,536
Emergency management		-		-		-		-		-		153,204		153,204
Jail reconstruction		358,239		-		-		-		-		-		358,239
Health reimbursement		182,594		-		-		-		-		-		182,594
Major future projects		1,335,574		-		-		-		-		-		1,335,574
Subsequent year's budget		1,309,481		-		-		-		-		-		1,309,481
Unassigned		2,432,649		-		-		-		-		-		2,432,649
Total fund balances		5,774,706		233,919		1,615,682		455,701		-		1,273,930		9,353,938
Total Liabilities and Fund Balances	\$	8,803,334	\$	567,683	\$	1,717,484	\$	610,589	\$	520,152	\$	1,523,402	\$	13,742,644

The accompanying notes to financial statements are an integral part of this statement.

UNION COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO
THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

Total fund balances - Governmental Funds	\$ 9,353,938
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Amounts reported for governmental activities in the statement of activities are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Total governmental capital assets	55,597,195	
Less: accumulated depreciation	<u>(23,951,767)</u>	31,645,428

On the governmental fund statements, a net pension liability is not recorded until an amount is due and payable and the pension plan's fiduciary net position is not sufficient for payment of those benefits (no such liability exists at the end of the current fiscal year). On the statement of net position, the net pension liability of the defined benefit pension plans is reported as a noncurrent liability. Additionally, deferred outflows and deferred inflows related to pensions are also reported.

Net pension liability	(8,294,402)	
Deferred outflows related to pensions	2,298,422	
Deferred inflows related to pensions	<u>(2,076,029)</u>	(8,072,009)

On the governmental fund statements, an OPEB liability is not recorded unless an amount is due and payable (no such liability exists at the end of the current fiscal year). On the Statement of Net Position, the County's OPEB liability is reported as a noncurrent liability. Additionally, deferred outflows and deferred inflows related to OPEB are also reported.

Total OPEB liability	(115,834)	
Deferred outflows related to OPEB	48,623	
Deferred inflows related to OPEB	<u>(86,949)</u>	(154,160)

Long-term liabilities, including bonds payable and notes payable, are not due and payable in the current period and, therefore, are not reported in the funds. These liabilities, deferred outflows, and other debt-related deferred charges consist of the following:

Leases payable	(289,346)	
Compensated absences	<u>(559,196)</u>	(848,542)

Net position of governmental activities	<u><u>\$ 31,924,655</u></u>
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The accompanying notes to financial statements
are an integral part of this statement.

UNION COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	General Fund	EMS and Volunteer Fire Department	Special Law Enforcement	Transportation Trust Fund	Local Housing	Nonmajor Governmental Funds	Total
Revenues							
Taxes	\$ 4,864,724	\$ -	\$ -	\$ 1,020,935	\$ -	\$ 186,718	\$ 6,072,377
Licenses and permits	235,172	308,130	-	-	-	311,797	855,099
Intergovernmental	11,618,966	270,450	-	2,459,606	466,647	1,333,337	16,149,006
Charges for services	579,762	1,063,880	-	3,733	-	226,615	1,873,990
Fines and forfeitures	25,517	-	-	-	-	4,432	29,949
Miscellaneous revenues	210,045	149,454	71,029	28,024	15,532	302,851	776,935
Total revenues	17,534,186	1,791,914	71,029	3,512,298	482,179	2,365,750	25,757,356
Expenditures							
Current:							
General government	3,617,561	-	-	-	-	-	3,617,561
Public safety	3,977,439	2,003,961	-	-	-	1,098,567	7,079,967
Physical environment	214,977	-	-	-	-	1,117,049	1,332,026
Economic environment	6,793	-	-	-	469,579	-	476,372
Transportation	-	-	-	1,077,055	-	-	1,077,055
Human services	294,015	-	-	-	-	131,873	425,888
Culture and recreation	135,814	-	-	-	-	279,016	414,830
Court related	956,366	-	-	-	-	-	956,366
Capital outlay	6,991,840	307,309	101,802	2,550,050	-	238,413	10,189,414
Debt service and lease payments:							
Principal	-	-	-	75,916	-	-	75,916
Interest	-	-	-	13,177	-	-	13,177
Total expenditures	16,194,805	2,311,270	101,802	3,716,198	469,579	2,864,918	25,658,572
Excess (deficiency) of revenues over expenditures	1,339,381	(519,356)	(30,773)	(203,900)	12,600	(499,168)	98,784
Other financing sources (uses)							
Transfers in	12,600	582,373	-	467,763	-	788,673	1,851,409
Transfers out	(1,838,809)	-	-	-	(12,600)	-	(1,851,409)
Total other financing sources (uses)	(1,826,209)	582,373	-	467,763	(12,600)	788,673	-
Net change in fund balances	(486,828)	63,017	(30,773)	263,863	-	289,505	98,784
Fund balances, beginning of year	6,261,534	170,902	1,646,455	191,838	-	984,425	9,255,154
Fund balances, end of year	\$ 5,774,706	\$ 233,919	\$ 1,615,682	\$ 455,701	\$ -	\$ 1,273,930	\$ 9,353,938

The accompanying notes to financial statements
are an integral part of this statement.

UNION COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Net change in fund balances-total governmental funds	\$ 98,784
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.

Capital outlay	10,189,414
Removal of the net book value of capital assets disposed of	(12,603)
Depreciation expense	(1,983,762)

The issuance of long-term debt provides current financial resources to governmental funds, while repayment of the principal of long-term debt consumes the current financial resources of governmental funds.

Repayment of principal of long-term debt	75,916
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Changes in:

Net change in compensated absences	(193,499)
Net pension liability and related deferred outflows and inflows	755,329
Total OPEB liability and related deferred outflows and inflows	(113)

Change in net position of governmental activities	<u>\$ 8,929,466</u>
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The accompanying notes to financial statements
are an integral part of this statement.

UNION COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2025

	Custodial Funds
ASSETS	
Cash and cash equivalents	\$ 322,559
Receivables	485
Total assets	<u>\$ 323,044</u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 28,003
Due to individuals	3,552
Due to Board of County Commissioners	25,421
Due to other governments	137,156
Total liabilities	<u>\$ 194,132</u>
NET POSITION RESTRICTED FOR OTHERS	<u>\$ 128,912</u>

The accompanying notes to financial statements
are an integral part of this statement.

UNION COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	<u>Custodial Funds</u>
Additions	
Taxes	\$ 7,099,712
Charges for services	28,727
Permits, fees, and special assessments	213,291
Court related	1,429,444
Miscellaneous	44
Total additions	<u>8,771,218</u>
Deductions	
Court related payments	1,344,784
Payments to individuals	215,291
Payments to other governments	7,166,629
Payments to BOCC	26,767
Total deductions	<u>8,753,471</u>
Net change in fiduciary net position	<u>17,747</u>
Net position, beginning of year	111,165
Net position, end of year	<u><u>\$ 128,912</u></u>

The accompanying notes to financial statements
are an integral part of this statement.

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(1) Summary of Significant Accounting Policies:

The financial statements of the Union County, Florida (the County), have been prepared in accordance with accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for promulgating governmental accounting and financial reporting principles. The following is a summary of the County's significant accounting policies:

(a) **Reporting entity**—The Board of County Commissioners (the Board) is the legislative and governing body of the County. It operates under a non-charter form of government pursuant to the authority provided in the Constitution of the State of Florida and consists of five elected officials. Union County was established by Chapter 8516, Laws of Florida in 1921. The Clerk of the Circuit Court serves as Clerk to the Board pursuant to Section 125.17, Florida Statutes.

The Union County Special Library District is considered a component unit of the County. The Special Library District's financial transactions have been blended into the County's financial statements as a Special Revenue Fund, titled Public Library, as the governing body is substantively the same as the governing body of the County and the County has operational responsibility for and a financial burden/benefit relationship with the district. The Board of County Commissioners established the Special Library District in July 1988, by adopting Ordinance 88-03. The Special Library District was created under the authority granted by Florida Statute Section 125.01.

The Board of County Commissioners and the offices of the Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser, and Supervisor of Elections are operated as separate County agencies in accordance with applicable provisions of Florida Statutes. The offices of the Sheriff, Property Appraiser, and Supervisor of Elections operate on a budget system, whereby County-appropriated funds are received from the Board of County Commissioners, and any unexpended appropriations are required to be returned to the Board of County Commissioners at the end of the fiscal year. The Clerk's duties as Clerk to the Board, Clerk of the County Court, and Chief Financial Officer for the County are budgeted functions, funded by the Board. The Clerk's duties as Clerk of the Circuit Court are funded by fees collected by that office. The Tax Collector's salary and benefits are funded by the Board; all other expenditures are funded by fees collected by that office. Excess fees of the Tax Collector are returned to the Board at the end of the fiscal year.

(b) **Government-wide and fund financial statements**—The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) concentrate on the County as a whole. In addition, they report information on all of the non-fiduciary activities of the County. For the most part, the effect of inter-fund activity has been removed from these statements.

The Statement of Activities demonstrates the degree to which the direct expenses, of a given function or segment, are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(1) **Summary of Significant Accounting Policies:** (Continued)

Separate financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The nonmajor funds are combined in one column in the fund financial statements.

(c) **Measurement focus and basis of accounting**—The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The accounting and financial reporting treatment is determined by the applicable measurement focus and the basis of accounting. The basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. The basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus indicates the type of resources being measured such as current financial resources (current assets less current liabilities) or economic resources (all assets and liabilities).

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Custodial funds are also reported using the *economic resources measurement focus*.

Governmental fund financial statements are reported using the current financial resources measurement focus and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 90 days of the end of the current fiscal period, except for property taxes which is 60 days.

Property taxes, special assessments, intergovernmental revenues, charges for services, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, certain expenditure relating to future periods, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(1) **Summary of Significant Accounting Policies:** (Continued)

The County reports the following major governmental funds:

General Fund – The General fund is the general operating fund of the County. It is used to account for all financial resources, except those required to be accounted for in another fund. Additionally, the general fund also accounts for activities related to the general fund of each constitutional officer.

Emergency Medical Services and Volunteer Fire Department – The Emergency Medical Services and Volunteer Fire Department fund (a special revenue fund) is used to account for ambulance and emergency medical and fire assistance to Union County residents. Revenues primarily consist of charges for services and special assessments.

Special Law Enforcement Trust Fund – The Special Law Enforcement Trust fund (a special revenue fund) is used to account for the proceeds of forfeitures collected by the County and used to enhance the County's Sheriff Department. Revenues primarily consist of proceeds from seizures of property.

Transportation Trust Fund – The Transportation Trust Fund is used to account for all revenues and expenditures for the County's transportation system. Revenues primarily consist of use taxes and federal and state grants.

Local Housing Assistance Trust Fund – The Local Housing Assistance Trust Fund is used to account for all revenues and expenditures related to the County's affordable housing initiatives. Revenues primarily consist of federal grants.

The County reports the following other fund type:

Custodial Funds – Custodial funds are used to account for assets held by the County in a custodial or agency capacity.

(d) **Cash and investments**—The institutions in which the County's monies are deposited are certified as a "Qualified Public Depository," as required under the Florida Public Deposits Act. This law requires every qualified public depository to deposit with the State Treasurer eligible collateral equal to or in excess of an amount to be determined by the State Treasurer and requires the State Treasurer to ensure that funds are entirely collateralized throughout the fiscal year. Therefore, the County's total deposits are insured by the Federal Deposit Insurance Corporation and the Bureau of Collateral Securities, Division of Treasury, State Department of Insurance.

(e) **Receivables**—Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds" and are eliminated in the government-wide financial statements. All trade and property tax receivables are reported net of an allowance for uncollectible accounts, which is based upon management's analysis of historical trends.

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(1) **Summary of Significant Accounting Policies:** (Continued)

(f) **Prepaid items**—Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the government-wide and fund financial statements. Prepaid items are recognized as expenses when the related expenses are incurred.

(g) **Capital assets**—Capital assets include property, plant, equipment and infrastructure assets. The terms general capital assets and general infrastructure assets relate only to the assets associated with governmental activities, whereas the terms capital assets and infrastructure assets relate to all such assets belonging to the County. Capital assets are defined by the County as assets with an initial individual cost of \$5,000 or more and an estimated useful life of more than one-year. Such assets are recorded at historical cost, if purchased or constructed. Donated assets are recorded at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are only capitalized if they meet the dollar threshold above for capitalization. Maintenance and repairs of capital assets are charged to operating expenses.

Depreciation is reported for the primary government using the straight-line method calculated on a service-life basis to amortize the cost of the asset over their estimated economic useful lives, which are as follows:

Assets	Years
Buildings and Improvements	5 – 39 years
Infrastructure (Roads and Bridges)	20 years
Vehicles	3 – 10 years
Machinery and Equipment	3 – 10 years

(h) **Compensated absences**—The various County agencies maintain policies that permit employees to accumulate earned but unused vacation and sick pay benefits that will be used or paid to employees upon separation of service if certain criteria are met. These benefits, plus their related tax and retirement costs, are classified as compensated absences. The policies of the various County agencies vary as to the amount and the vesting of employee vacation leave time and in some instances sick time. The amount of vacation time is determined by the period of employment. Gross additions and deletions for compensated absences were not determined, accordingly, only the net change in the accumulated value of compensated absences is shown for the current fiscal year. The compensated absences liability is primarily liquidated by the general fund.

(i) **Unearned revenues**—Unearned revenue reported in the governmental fund financial statements represent unearned revenues or revenues which are measurable but not available and, in accordance with the modified accrual basis of accounting, are reported as unearned. These unearned revenues are primarily related to unearned grant revenue.

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(1) **Summary of Significant Accounting Policies:** (Continued)

(j) **Long-term obligations**—In the government-wide financial statements, long-term debt obligations are reported as liabilities on the statement of net position. The compensated absences and net pension liabilities have been liquidated in the past by the reporting units of the underlying employees, including primarily the general fund, with some smaller amounts paid by other governmental funds.

(k) **Deferred outflows/inflows of resources**—In addition to assets, the statement of financial position will, if required, report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Currently, the only items in this category consist of deferred amounts related to pensions and OPEB, as discussed further in Notes (9) and (10), respectively.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets or fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Currently, the only items in this category in Notes (9) and (10), respectively.

(l) **Fund Balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. The following classifications describe the relative strength of applicable spending constraints:

Nonspendable – amounts not available to be spent or not in spendable form, such as inventory and prepaid items.

Restricted – amounts constrained to specific purposes by their providers (such as grantors and higher levels of government), through constitutional provisions or by enabling legislation.

Committed – amounts the County intends to use for a specific purpose as expressed at the highest level of decision-making authority by the Board of County Commissioners.

Assigned – amounts the County intends to use for a specific purpose. Intent can be expressed by Board of County Commissioners or by an official or body which the Board delegates authority via a formal vote or resolution.

Unassigned – amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(1) **Summary of Significant Accounting Policies:** (Continued)

The County does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the County's general practice when expenditure is incurred for purposes for which both restricted and unrestricted resources are available; the County considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds and finally, unassigned funds, as needed.

(m) **Net position**—The government-wide financial statements utilize a net position presentation. Net position is presented in three components – net investment in capital assets, restricted, and unrestricted.

Net Investment in Capital Assets consists of capital assets including leased assets, net of accumulated depreciation and amortization and reduced by the outstanding balances of any external bonds, notes or other borrowings attributable to the acquisition, construction or improvement of those assets.

Restricted consists of amounts that have constraints placed on them either externally by third parties (e.g., creditors, grantors, and contributors) or by law through constitutional provisions or enabling legislation.

Unrestricted consists of net position that does not meet the definition of "net investment in capital assets" or "restricted."

(n) **Property taxes**—Property tax revenues are recognized when levied, to the extent that they result in current receivables. Details of the property tax calendar are presented below:

Lien date	January 1
Levy date	October 1
Discount periods	November – February
No discount period	March
Delinquent date	April 1

(o) **Budgets and budgetary accounting**—Annual budgets are legally adopted by the Board of County Commissioners, on a basis consistent with generally accepted principles for the General Fund and special revenue funds. Formal budgetary integration is employed as a management control device during the year for all governmental funds.

The annual budget is prepared at the fund, department, and division level. The department directors submit requests for appropriations to the Clerk of Courts. The Clerk submits a recommended budget to the Board of County Commissioners. Public hearings on the proposed budget are held in September. On or before October 1, the budget is adopted by the Board of County Commissioners. Transfers between funds require Board approval. If during the fiscal year, there are additional available revenues for appropriation in excess of those estimated in the budget; the Board may make supplemental appropriations for the year, up to the amount of such excess revenues. Appropriations in all funds lapse at the close of the fiscal year to the extent that it has not been re-budgeted in the following fiscal year. The fund is the legal level of budgetary control.

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(1) **Summary of Significant Accounting Policies:** (Continued)

(p) **Impact fees**—The County has not adopted any ordinances or resolutions to levy impact fees in accordance with Section 163.31801, *Florida Statutes*.

(q) **Use of estimates**—Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenue and expenses. Actual results could vary from the estimates assumed in preparing the financial statements.

(2) **Reconciliation of Government-Wide and Fund Financial Statements:**

(a) **Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**—Following the governmental fund balance sheet is a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. A detailed explanation of these differences is provided in this reconciliation.

(b) **Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**—Following the governmental fund statement of revenues, expenditures, and changes in fund balances, there is a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. A detailed explanation of these differences is provided in this reconciliation.

(3) **Deposits and Investments:**

Florida Statutes authorize the County to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool.

The Florida Local Government Investment Trust (FLGIT) is a local government investment pool created by the Florida Association of Court Clerks and the Florida Association of Counties for the purpose of providing public entities with an investment program that focuses on longer term securities with the highest credit ratings. The effective maturity of the underlying investment is five years or less. At year end, the FLGIT was invested in money markets, treasury notes, asset-backed securities and Federal agency obligations. The investment type is subject to some market risk due to fluctuating prices and liquidity risk due to advance redemption notification requirements. However, it has a professional investment advisor and an investment advisory board.

The FLGIT Day to Day maintains a credit rating of AAAM by Fitch Ratings' and the weighted average maturity of the funds was 31.8 days. The FLGIT Short Term Bond maintains a credit rating of AAAF by Fitch Ratings' and the weighted average maturity of the funds was 2.1 years, with a Bond Fund Volatility Ratings of S1. A copy of FLGIT's most recent financial statements can be found at <http://floridatrustonline.com>. At September 30, 2025, the County had \$3,930,752 invested with FLGIT Day to Day and \$882,614 invested with FLGIT Short Term Bond Fund. The fair value of the County's position in the pool is the same as the value of the pool shares.

Interest Rate Risk. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The County places no limit on the amount that may be invested in any one issuer.

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(4) Interfund Balances and Transfers:

The County makes routine transfers between its funds in the course of the fiscal year. The principle purposes of these transfers are to allocate resources for debt service, construction or other capital projects, and to provide operating subsidies. These transfers are consistent with the activities of the funds involved. Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as transfers and are reported as other financing sources (uses) in the Governmental Funds.

Transfers from/to other funds for the year ended September 30, 2025, were as follows:

Transfers Out	Transfers In				Total
	General	EMS and Volunteer Fire Department	Transportation Trust	Nonmajor Governmental	
Governmental Funds					
General	\$ -	\$ 582,373	\$ 467,763	\$ 788,673	\$ 1,838,809
Local Housing	12,600	-	-	-	12,600
Total	<u>\$ 12,600</u>	<u>\$ 582,373</u>	<u>\$ 467,763</u>	<u>\$ 788,673</u>	<u>\$ 1,851,409</u>

Various funds occasionally owe other fund short-term balances following split activity or other adjustments due to the County's utilization of separate physical bank accounts for majority of individual funds in lieu of a pooled cash system. All such balances are expected to be repaid in the subsequent fiscal year.

As of September 30, 2025, interfund balances consisted of:

Due to Other Funds	Due from Other Funds				Total
	General	EMS and Volunteer Fire Department	Transportation Trust	Nonmajor Governmental	
Governmental Funds					
General	\$ -	\$ 3,990	\$ 3,856	\$ -	\$ 7,846
EMS and Volunteer Fire Department	228,024	-	-	-	228,024
Transportation Trust	80,978	-	-	-	80,978
Nonmajor Governmental	125,603	-	-	-	125,603
Fiduciary	23,499	-	-	1,922	25,421
Total	<u>\$ 458,104</u>	<u>\$ 3,990</u>	<u>\$ 3,856</u>	<u>\$ 1,922</u>	<u>\$ 467,872</u>

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(5) Capital Assets:

Capital asset activity for the fiscal year ended September 30, 2025, was as follows:

Governmental activities:	Balance 09/30/24	Increases	Decreases	Balance 09/30/25
Capital assets not being depreciated:				
Land	\$ 1,143,736	\$ -	\$ -	\$ 1,143,736
Construction in progress	8,235,845	(1,380,841)	-	6,855,004
Total assets not being depreciated	<u>9,379,581</u>	<u>(1,380,841)</u>	<u>-</u>	<u>7,998,740</u>
Capital assets being depreciated:				
Buildings and Improvements	8,364,029	3,303,355	(15,832)	11,651,552
Infrastructure - Roads	17,587,532	7,118,745	-	24,706,277
Vehicles	5,257,427	407,233	(715,221)	4,949,439
Library Materials	256,743	-	(2,504)	254,239
Machinery and Equipment	5,891,719	740,922	(1,089,251)	5,543,390
Right-to-use Assets	493,558	-	-	493,558
Total assets being depreciated	<u>37,851,008</u>	<u>11,570,255</u>	<u>(1,822,808)</u>	<u>47,598,455</u>
Less accumulated depreciation for:				
Buildings and Improvements	(4,991,116)	(290,005)	10,621	(5,270,500)
Infrastructure - Roads	(9,546,348)	(910,647)	-	(10,456,995)
Vehicles	(3,830,266)	(420,920)	711,821	(3,539,365)
Library Materials	(255,239)	(1,504)	2,504	(254,239)
Machinery and Equipment	(4,924,271)	(261,974)	1,085,259	(4,100,986)
Right-to-use Assets	(230,970)	(98,712)	-	(329,682)
Less: accumulated depreciation	<u>(23,778,210)</u>	<u>(1,983,762)</u>	<u>1,810,205</u>	<u>(23,951,767)</u>
Total capital assets being depreciated, net	<u>14,072,798</u>	<u>9,586,493</u>	<u>(12,603)</u>	<u>23,646,688</u>
Governmental activities capital assets, net	<u>\$ 23,452,379</u>	<u>\$ 8,205,652</u>	<u>\$ (12,603)</u>	<u>\$ 31,645,428</u>

Depreciation expense was charged to programs for the County as follows:

Governmental Activities	
General Government	\$ 153,296
Public Safety	526,577
Physical Environment	126,163
Transportation	974,418
Human Services	24,263
Court Related	58,905
Culture and Recreation	<u>120,140</u>
Total Depreciation Expense	<u>\$ 1,983,762</u>

**UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025**

(6) Long-Term Debt:

Leases Payable

The County leases heavy equipment under various agreements classified as leases payable. The agreements bear interest rates of 3.00% to 4.38%. The following schedule provides future debt service requirements of the leases payable:

Year Ending September 30,	Principal	Interest	Total
2026	\$ 78,847	\$ 9,496	\$ 88,343
2027	160,802	4,002	164,804
2028	49,697	1,290	50,987
Total	\$ 289,346	\$ 14,788	\$ 304,134

Amortization of leased equipment under lease payable is included with depreciation expense.

Long-term liability activity for the year ended September 30, 2025 was as follows:

	Beginning Balance 9/30/2024	Additions	Reductions	Ending Balance 9/30/2025	Due Within One Year
Governmental activities:					
Leases payable	\$ 365,262	\$ -	\$ (75,916)	\$ 289,346	\$ 78,847
Compensated absences, net	365,697	193,499	-	559,196	186,399
Governmental Activities-					
Total Long-Term Liabilities	<u>\$ 730,959</u>	<u>\$ 193,499</u>	<u>\$ (75,916)</u>	<u>\$ 848,542</u>	<u>\$ 265,246</u>

The change in compensated absences liability is presented as a net change.

(7) Joint Venture and Jointly-Governed Organization:

New River Public Library Cooperative

The governments of Baker, Bradford, and Union Counties established the New River Public Library Cooperative (the Cooperative) through an interlocal agreement, executed in 1996. The Cooperative was established to provide a single library administrative unit for the citizens of the tri-county region, in order to provide free library service to its residents. The Cooperative is governed by a Board of Directors, whose members are appointed by each participating government. The County has an ongoing financial responsibility for the continued existence of the Cooperative.

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(7) Joint Venture and Jointly-Governed Organization: (Continued)

The Cooperative's condensed financial information, as of and for the year ended September 30, 2024, (latest available information), is hereafter presented:

Total Assets	\$ 574,240
Total Deferred Outflows of Resources	58,830
Total Liabilities	217,557
Total Deferred Inflow of Resources	22,656
Total Net Position	392,857
Total Revenues	335,709
Total Expenses	306,918
Change in Net Position	40,838

A copy of the Cooperative's financial statements can be obtained by written request at the following address: 110 North Lake Avenue, Lake Butler, Florida 32054.

New River Solid Waste Association

The governments of Baker, Bradford, and Union Counties established the New River Solid Waste Association (the Association) through an interlocal agreement, executed on July 5, 1988. The Association was established to provide a regional approach to solid waste management for the citizens of the tri-county region, without regard to political or governmental boundaries, in order to promote and protect the public health, welfare and safety of the citizens. The Association has all the powers and authorities enumerated in Florida Statute, Chapter 163.01, *Florida Interlocal Cooperation Act of 1969*, plus additional powers as described in the interlocal agreement, including the ability to acquire real or personal property, the ability to sue and be sued, and the ability to incur debts, borrow money, and issue evidences of indebtedness. The County has an ongoing financial responsibility for the continued existence of the Association.

The Association is governed by a Board of Directors, whose members are appointed by each participating government. The Board of Directors has control over the budgeting and financing of the Association.

The County received distributions (host fees) from the Association in the amount of \$200,000 in fiscal year 2025. The Association's condensed financial information, as of and for the year ended September 30, 2025, is presented:

Total Assets	\$ 81,317,278
Total Deferred Outflows of Resources	282,433
Total Liabilities	19,083,764
Total Deferred Inflows of Resources	318,828
Total Net Position	62,197,119
Total Operating Revenues	9,963,253
Total Non-Operating Revenues (Expenses)	3,205,698
Total Operating Expenses	8,798,427
Change in Net Position	4,370,524

A copy of the Association's financial statements can be obtained by written request at the following address: Post Office Box 647, Raiford, Florida 32083.

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(8) Contingencies:

Various suits and claims arising in the ordinary course of the County's operations, some of which involve substantial amounts, are pending against the County.

The ultimate effect of such litigation cannot be ascertained at this time. However, in the opinion of counsel for the County, the liabilities which may arise from such action would not result in losses which would materially affect the financial position of the County or the results of its operations, nor is it anticipated that any material amount will be paid for claims and judgments in the next fiscal year.

(9) Employees' Retirement Plans:

Florida Retirement System

Plan Description and Administration

The County participates in the Florida Retirement System (FRS), a multiple-employer, cost-sharing defined public employee retirement system which covers all of the County's eligible employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.50. The minimum payment is \$45 and the maximum payment is \$225 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(9) Employees' Retirement Plans: (Continued)

Benefits Provided and Employees Covered

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Members of both Plans may include up to four years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 96 months after electing to participate, except that certain instructional personnel may participate for up to 120 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

Employees may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. Employer and employee contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The Investment Plan is funded by employer and employee contributions that are based on salary and membership class (Regular, DROP, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in the Investment Plan vest at one year of service.

Financial Statements

Financial statements and other supplementary information of the FRS are included in the State's Annual Comprehensive Financial Report, which is available from the Florida Department of Financial Services, Bureau of Financial Reporting Statewide Financial Reporting Section by mail at 200 E. Gaines Street, Tallahassee, Florida 32399-0364; by telephone at (850) 413-5511; or at the Department's Web site (www.myfloridacfo.com). An annual report on the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from:

Florida Department of Management Services
Division of Retirement, Research, and Education Services
P.O. Box 9000
Tallahassee, FL 32315-9000
850-488-5706 or toll free at 877-377-1737

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(9) Employees' Retirement Plans: (Continued)

Contributions

The County participates in certain classes of FRS membership. Each class had descriptions and contribution rates in effect during the year ended September 30, 2025, as follows (contribution rates are in agreement with the actuarially determined rates):

FRS Membership Plan & Class	Through June 30, 2025	After June 30, 2025
Regular Class	13.63%	14.03%
Senior Management (SMSC)	34.52%	33.24%
Special Risk	32.79%	35.19%
Elected Official Class	58.68%	54.57%
DROP	22.02%	21.13%

Current-year employer HIS contributions were made at a rate of 2.00% of covered payroll, which are included in the above rates.

For the plan year ended June 30, 2025, actual contributions made for employees participating in FRS and HIS were as follows:

Entity Contributions – FRS	\$ 1,238,973
Entity Contributions – HIS	129,302
Employee Contributions – FRS	194,954

Net Pension Liability, Pension Expense, and Deferred Outflows and Inflows of Resources Related to Pensions

At September 30, 2025, the entity reported a liability related to FRS and HIS as follows:

Plan	Net Pension Liability
FRS	\$ 6,440,076
HIS	1,854,326
Total	<u>\$ 8,294,402</u>

The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, as actuarially determined. At June 30, 2025, and June 30, 2024, the County's proportionate share of the FRS and HIS net pension liabilities were as follows:

Plan	2025	2024
FRS	0.020750922%	0.021617059%
HIS	0.014467205%	0.015253472%

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(9) Employees' Retirement Plans: (Continued)

For the year ended June 30, 2025, pension expense was recognized related to the FRS and HIS plans as follows:

Plan	Pension Expense
FRS	\$ 573,268
HIS	54,335
Total	<u>\$ 627,603</u>

Deferred outflows/inflows related to pensions:

At September 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 687,868	\$ -	\$ 11,069	\$ (2,942)
Changes of assumptions	747,860	-	16,413	(448,514)
Net difference between projected and actual investment earnings	-	(1,075,236)	-	(1,543)
Change in proportionate share	329,767	(397,101)	141,780	(150,693)
Contributions subsequent to measurement date	330,403	-	33,262	-
Total	<u>\$ 2,095,898</u>	<u>\$ (1,472,337)</u>	<u>\$ 202,524</u>	<u>\$ (603,692)</u>

The above amounts for deferred outflows of resources for contributions related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2026. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions being amortized for a period of greater than one year will be recognized in pension expense in succeeding years as follows:

	FRS	HIS	Total
2026	\$ 1,008,157	\$ (81,109)	\$ 927,048
2027	(145,728)	(105,261)	(250,989)
2028	(309,304)	(95,749)	(405,053)
2029	(259,967)	(87,964)	(347,931)
2030	-	(64,347)	(64,347)
	<u>\$ 293,158</u>	<u>\$ (434,430)</u>	<u>\$ (141,272)</u>

Actuarial assumptions:

The actuarial assumptions for both defined benefit plans are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS has a valuation performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS was completed in 2024 for the period July 1, 2018, through June 30, 2023. Because HIS is funded on a pay-as-you-go basis, no experience study has been completed.

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(9) Employees' Retirement Plans: (Continued)

The total pension liability for each of the defined benefit plans was determined by an actuarial valuation, using the entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.40%. Payroll growth, including inflation, for both plans is assumed at 3.50%. Both the discount rate and the long-term expected rate of return used for FRS investments is 6.70%. This rate is consistent with the prior year rate of 6.70%. The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. Because HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 5.2% was used to determine the total pension for the program. This rate increased from the prior year rate, which was 3.93%. Mortality assumptions for both plans were based on the PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2021 details.

Long-term expected rate of return:

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in October 2025, the FRS Actuarial Assumptions Conference reviewed long-term assumptions developed by both Milliman's capital market assumptions team and by a capital market assumptions team from Aon Hewitt Investment Consulting, which consults to the Florida State Board of Administration. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the long-term target asset allocation. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Annual Arithmetic Expected Rate of Return</u>
Cash	1.0%	3.2%
Fixed income	29.0%	5.5%
Global equities	45.0%	8.5%
Real estate	12.0%	8.4%
Private equity	11.0%	12.4%
Strategic investments	2.0%	6.5%
Total	<u>100.0%</u>	

Sensitivity of the net pension liability to changes in the discount rate:

The following presents the proportionate shares of the FRS and HIS net pension liability of the entity calculated using the current discount rates, as well as what the entity's net pension liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate:

<u>Plan</u>	<u>Current Discount Rate</u>	<u>NPL with 1% Decrease</u>	<u>NPL at Current Discount Rate</u>	<u>NPL with 1% Increase</u>
FRS	6.70%	\$ 12,638,549	\$ 6,440,076	\$ 1,243,365
HIS	5.20%	2,091,051	1,854,326	1,655,789

**UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025**

(10) Other Post-Employment Benefits (OPEB):

Plan Description—No assets are held in trust for payment of the OPEB liability as the County had no OPEB liability other than as arising from the implicit rate subsidy, as discussed in the following paragraph.

Retirees and their dependents are permitted to remain covered under the County's respective health care plans as long as they pay a full premium applicable to the coverage elected. This conforms to the minimum required of Florida governmental employers per Chapter 112.08, Florida Statutes. The Other Post-Employment Benefit Plan does not issue a stand-alone report.

Benefits Provided—The Other Post-Employment Benefit Plan is a single-employer benefit plan administered by the County. Retirees are charged whatever the insurance company charges for the type of coverage elected, however, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees. The older retirees actually have a higher cost which means the County is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of the premium on behalf of the active employee. GASB No. 75 calls this the "implicit rate subsidy."

Plan Membership—At October 1, 2024, the date of the latest actuarial valuation, plan participation consisted of the following:

Active Employees	<u>86</u>
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Total OPEB Liability—The County's total OPEB liability of \$115,834 was measured as of September 30, 2025.

Actuarial Assumptions and Other Inputs—The total OPEB liability at the September 30, 2025 measurement date was determined using the following actuarial assumptions and other inputs, applied to all periods in the measurement, unless otherwise specified:

Inflation	3.00%
Salary increases	3.50%
Discount rate	4.50%
Healthcare cost trend rate	4.50 - 8.50%

The County does not have a dedicated trust to pay retiree healthcare benefits. The discount rate was based on the S&P Municipal Bond 20 Year High Grade Rate Index as of September 30, 2025.

Mortality rates were based on the PubG.H-2010 General Mortality Table.

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(10) Other Post-Employment Benefits (OPEB): (Continued)

Changes in the OPEB liability for the fiscal year ended September 30, 2025, were as follows:

	Total OPEB Liability
Balance at September 30, 2024	\$ 120,597
Changes for a year:	
Service cost	5,532
Interest	4,866
Difference between expected & actual experience	(16,402)
Changes of assumptions	2,749
Benefit payments	(1,508)
Net changes	(4,764)
Balance at September 30, 2025	<u>\$ 115,834</u>

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the County calculated using the discount rate of 4.5%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (3.5%) or 1% higher (5.5%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB Liability	\$ 127,791	\$ 115,834	\$ 105,272

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rate:

The following presents the total OPEB liability of the County as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (3.50 - 7.50%) or 1% higher (5.50 - 9.50%) than the current healthcare cost trend rates (4.50 - 8.50%):

	1% Decrease	Current Trend Rates	1% Increase
Total OPEB Liability	\$ 103,137	\$ 115,834	\$ 131,019

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended September 30, 2025, the County recognized OPEB expense of \$1,621. At September 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 11,705	\$ 13,670
Changes of assumptions	36,918	73,279
Total	<u>\$ 48,623</u>	<u>\$ 86,949</u>

**UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025**

(10) Other Post-Employment Benefits (OPEB): (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ended September 30:</u>	<u>Amortization</u>
2026	\$ (8,777)
2027	(8,777)
2028	(8,777)
2029	(7,200)
2030	(2,517)
Thereafter	(2,278)

(11) Commitments:

The County had active construction projects as of September 30, 2025. The projects included courthouse restoration and security improvements, road resurfacing and reconstruction, and public safety complex and agriculture education building construction. All projects are primarily funded by grant agreements. At September 30, 2025, the County's commitments with contractors were as follows:

<u>Projects</u>	<u>Total Adjusted Contract Amounts</u>	<u>Expenditures Through September 2025</u>	<u>Remaining Commitment</u>
Public Safety	\$ 22,970,100	\$ 7,252,501	\$ 15,717,599
Physical Environment	750,000	553,798	196,202
Transportation	33,121,166	18,929,862	14,191,304
Court Related	789,996	271,579	518,417
	<u>\$ 57,631,262</u>	<u>\$ 27,007,740</u>	<u>\$ 30,623,521</u>

(12) Reclassification of Beginning Fund Balances:

During the fiscal year ending September 30, 2025, the County revised the presentation of its nonmajor governmental funds by separately presenting the Solid Waste Management Fund and the Animal and Mosquito Control Fund. In prior years, these activities were presented together as the Solid Waste Management and Animal Control Fund.

To reflect this presentation change, beginning fund balances were reclassified between the affected nonmajor governmental funds. This presentation change had no effect on the aggregate beginning fund balance of the County's nonmajor governmental funds.

Of the \$236,535 beginning fund balance previously reported for the combined Solid Waste Management and Animal Control Fund, \$123,176 has been reclassified and is presented as the beginning fund balance of the Animal and Mosquito Control Fund. The remaining beginning fund balance continues to be reported in the Solid Waste Management Fund.

UNION COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(13) Recent Accounting Pronouncements:

The Governmental Accounting Standards Board (GASB) has issued several pronouncements that have effective dates that may impact future financial statements. Listed below are pronouncements with required implementation dates effective for subsequent fiscal years that have not yet been implemented. Management has not currently determined what, if any, impact implementation of the following will have on the County's financial statements:

GASB issued Statement No. 103, *Financial Reporting Model Improvements*, in April 2024. The objective of GASB 103 improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The effective date for implementation is fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*, in September 2024. GASB Statement No. 104 requires governments to disclose separate information about specific types of capital assets and establishes criteria for identifying and reporting capital assets held for sale. The objective of GASB 104 is to enhance transparency and improve the usefulness of financial statements for stakeholders by providing more detailed information on these assets. The provisions are effective for fiscal years beginning after June 15, 2025.

GASB issued Statement No. 105, *Subsequent Events*, in December 2025. GASB Statement No. 105 clarifies the subsequent events time frame and establishes accounting and disclosure requirements for recognized and nonrecognized subsequent events. The provisions of GASB Statement No. 105 are effective for fiscal years beginning after June 15, 2026, and all reporting periods thereafter.

REQUIRED SUPPLEMENTARY INFORMATION

UNION COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	\$ 4,807,726	\$ 4,807,726	\$ 4,864,724	\$ 56,998
Licenses and permits	258,000	258,000	235,172	(22,828)
Intergovernmental	29,447,426	29,475,301	11,618,966	(17,856,335)
Charges for services	503,721	503,721	579,762	76,041
Fines and forfeitures	46,554	46,554	25,517	(21,037)
Miscellaneous revenues	35,850	73,143	210,045	136,902
FS 129 Statutory Reduction	(459,158)	(459,158)	-	459,158
Total revenues	34,640,119	34,705,287	17,534,186	(17,171,101)
Expenditures				
Current:				
General government	4,062,633	4,041,799	3,617,561	424,238
Public safety	6,543,556	6,543,556	3,977,439	2,566,117
Physical environment	235,796	245,230	214,977	30,253
Economic environment	8,556	8,556	6,793	1,763
Human services	348,955	348,955	294,015	54,940
Culture and recreation	113,218	177,397	135,814	41,583
Court related	935,879	935,879	956,366	(20,487)
Capital outlay	20,748,782	20,750,257	6,991,840	13,758,417
Total expenditures	34,548,678	34,602,932	16,194,805	18,408,127
Excess (deficiency) of revenues over expenditures	91,441	102,355	1,339,381	1,237,026
Other financing sources (uses)				
Transfers in	12,600	12,600	12,600	-
Transfers out	(1,788,673)	(1,838,809)	(1,838,809)	-
Total other financing sources (uses)	(1,776,073)	(1,826,209)	(1,826,209)	-
Net change in fund balance	(1,684,632)	(1,723,854)	(486,828)	1,237,026
Fund balance, beginning of year	6,261,534	6,261,534	6,261,534	-
Fund balance, end of year	\$ 4,576,902	\$ 4,537,680	\$ 5,774,706	\$ 1,237,026

The accompanying note to schedule of revenues, expenditures and changes in fund balance - budget to actual - governmental funds is an integral part of this schedule.

UNION COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - EMS AND VOLUNTEER FIRE DEPARTMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Licenses and permits	\$ 300,000	\$ 300,000	\$ 308,130	\$ 8,130
Intergovernmental	150,000	375,000	270,450	(104,550)
Charges for services	1,055,000	1,055,000	1,063,880	8,880
Miscellaneous revenues	75,250	237,716	149,454	(88,262)
FS 129 Statutory Reduction	(79,013)	(79,013)	-	79,013
Total revenues	<u>1,501,237</u>	<u>1,888,703</u>	<u>1,791,914</u>	<u>(96,789)</u>
Expenditures				
Current:				
Public safety	2,116,163	2,188,120	2,003,961	184,159
Capital outlay	10,000	278,192	307,309	(29,117)
Total expenditures	<u>2,126,163</u>	<u>2,466,312</u>	<u>2,311,270</u>	<u>155,042</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(624,926)</u>	<u>(577,609)</u>	<u>(519,356)</u>	<u>58,253</u>
Other financing sources (uses)				
Transfers in	550,000	582,373	582,373	-
Total other financing sources (uses)	<u>550,000</u>	<u>582,373</u>	<u>582,373</u>	<u>-</u>
Net change in fund balance	<u>(74,926)</u>	<u>4,764</u>	<u>63,017</u>	<u>58,253</u>
Fund balance, beginning of year	<u>170,902</u>	<u>170,902</u>	<u>170,902</u>	<u>-</u>
Fund balance, end of year	<u>\$ 95,976</u>	<u>\$ 175,666</u>	<u>\$ 233,919</u>	<u>\$ 58,253</u>

The accompanying note to schedule of revenues, expenditures and changes in fund balance - budget to actual - governmental funds is an integral part of this schedule.

UNION COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SPECIAL LAW ENFORCEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Fines and forfeitures	\$ 1,000	\$ 1,000	\$ -	\$ (1,000)
Miscellaneous revenues	30,400	30,400	71,029	40,629
FS 129 Statutory Reduction	(1,570)	(1,570)	-	1,570
Total revenues	<u>29,830</u>	<u>29,830</u>	<u>71,029</u>	<u>41,199</u>
Expenditures				
Current:				
Capital outlay	-	101,802	101,802	-
Total expenditures	<u>-</u>	<u>101,802</u>	<u>101,802</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>29,830</u>	<u>(71,972)</u>	<u>(30,773)</u>	<u>41,199</u>
Net change in fund balance	<u>29,830</u>	<u>(71,972)</u>	<u>(30,773)</u>	<u>41,199</u>
Fund balance, beginning of year	1,646,455	1,646,455	1,646,455	-
Fund balance, end of year	<u><u>\$ 1,676,285</u></u>	<u><u>\$ 1,574,483</u></u>	<u><u>\$ 1,615,682</u></u>	<u><u>\$ 41,199</u></u>

The accompanying note to schedule of revenues, expenditures and changes in fund balance - budget to actual - governmental funds is an integral part of this schedule.

UNION COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - TRANSPORTATION TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	\$ 1,027,354	\$ 1,027,354	\$ 1,020,935	\$ (6,419)
Intergovernmental	8,741,173	8,741,173	2,459,606	(6,281,567)
Charges for services	3,500	3,500	3,733	233
Miscellaneous revenues	2,501	2,501	28,024	25,523
FS 129 Statutory Reduction	(51,898)	(51,898)	-	51,898
Total revenues	<u>9,722,630</u>	<u>9,722,630</u>	<u>3,512,298</u>	<u>(6,210,332)</u>
Expenditures				
Current:				
Transportation	1,296,371	1,292,934	1,077,055	215,879
Capital outlay	8,816,577	8,837,777	2,550,050	6,287,727
Debt service:				
Principal	102,234	102,234	75,916	26,318
Interest	-	-	13,177	(13,177)
Total expenditures	<u>10,215,182</u>	<u>10,232,945</u>	<u>3,716,198</u>	<u>6,516,747</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(492,552)</u>	<u>(510,315)</u>	<u>(203,900)</u>	<u>306,415</u>
Other financing sources (uses)				
Transfers in	450,000	467,763	467,763	-
Total other financing sources (uses)	<u>450,000</u>	<u>467,763</u>	<u>467,763</u>	<u>-</u>
Net change in fund balance	<u>(42,552)</u>	<u>(42,552)</u>	<u>263,863</u>	<u>306,415</u>
Fund balance, beginning of year	191,838	191,838	191,838	-
Fund balance, end of year	<u>\$ 149,286</u>	<u>\$ 149,286</u>	<u>\$ 455,701</u>	<u>\$ 306,415</u>

The accompanying note to schedule of revenues, expenditures and changes in fund balance - budget to actual - governmental funds is an integral part of this schedule.

UNION COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LOCAL HOUSING
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental	\$ 350,000	\$ 350,000	\$ 466,647	\$ 116,647
Miscellaneous revenues	250	250	15,532	15,282
FS 129 Statutory Reduction	(13)	(13)	-	13
Total revenues	<u>350,237</u>	<u>350,237</u>	<u>482,179</u>	<u>131,942</u>
Expenditures				
Current:				
Economic environment	<u>946,191</u>	<u>946,191</u>	<u>469,579</u>	<u>476,612</u>
Total expenditures	<u>946,191</u>	<u>946,191</u>	<u>469,579</u>	<u>476,612</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(595,954)</u>	<u>(595,954)</u>	<u>12,600</u>	<u>608,554</u>
Other financing sources (uses)				
Transfers out	<u>(12,600)</u>	<u>(12,600)</u>	<u>(12,600)</u>	<u>-</u>
Total other financing sources (uses)	<u>(12,600)</u>	<u>(12,600)</u>	<u>(12,600)</u>	<u>-</u>
Net change in fund balance	<u>(608,554)</u>	<u>(608,554)</u>	<u>-</u>	<u>608,554</u>
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ (608,554)</u>	<u>\$ (608,554)</u>	<u>\$ -</u>	<u>\$ 608,554</u>

The accompanying note to schedule of revenues, expenditures and changes in fund balance - budget to actual - governmental funds is an integral part of this schedule.

**UNION COUNTY, FLORIDA
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SEPTEMBER 30, 2025**

Note to Budgetary Comparison Schedules:

The preparation, adoption and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared on a basis that does not differ materially from generally accepted accounting principles (GAAP). Appropriations lapse at year-end. Budgeted excess expenditures over revenues are funded through transfers in and use of fund balance reserves.

UNION COUNTY, FLORIDA
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS
(UNAUDITED)

	2025	2024	2023	2022	2021	2020	2019
Total OPEB Liability							
Service cost	\$ 5,532	\$ 7,162	\$ 5,820	\$ 15,180	\$ 15,645	\$ 6,546	\$ 6,385
Interest	4,866	4,920	6,407	3,388	2,594	3,599	3,299
Difference between expected and actual experience	(16,402)	-	19,136	-	2,052	-	-
Changes of assumptions	2,749	9,088	(62,761)	(23,322)	(2,109)	11,112	388
Benefit payments - implicit rate subsidy	(1,508)	(3,181)	(644)	-	-	-	-
Other changes	-	-	-	-	-	(667)	(60)
Net change in total OPEB liability	(4,763)	17,989	(32,042)	(4,754)	18,182	20,590	10,012
Total OPEB liability - beginning of year	120,597	102,608	134,650	139,404	121,222	100,632	90,620
Total OPEB liability - end of year	\$ 115,834	\$ 120,597	\$ 102,608	\$ 134,650	\$ 139,404	\$ 121,222	\$ 100,632
Covered-employee payroll	\$ 4,187,447	\$ 4,525,428	\$ 4,525,428	\$ 3,689,041	\$ 3,566,505	\$ 3,727,479	\$ 3,727,479
Total OPEB liability as a percentage of covered-employee payroll	2.77%	2.66%	2.27%	3.65%	3.91%	3.25%	2.70%

Notes to Schedule:

Valuation date:

10/1/2024	10/1/2022	10/1/2022	10/1/2020	10/1/2020	9/30/2020	9/30/2018
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Changes of assumptions. Changes of assumptions and other changes reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

Discount rate	4.50%	4.87%	4.87%	4.77%	2.43%	2.14%	3.58%
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No assets are held in a trust for purposes of funding OPEB benefits. Therefore, the County only reports a total OPEB liability.

*10 years of data will be presented as it becomes available.

UNION COUNTY, FLORIDA
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
LAST 10 FISCAL YEARS
(UNAUDITED)

		As of the Plan Year Ended June 30,									
		2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Florida Retirement System (FRS)											
Proportion of the net pension liability		0.020750922%	0.021617059%	0.021528344%	0.020164811%	0.019348927%	0.021838081%	0.022568499%	0.021830546%	0.022073095%	0.021987085%
Proportionate share of the net pension liability		\$ 6,440,076	\$ 8,362,495	\$ 8,578,364	\$ 7,502,930	\$ 1,461,592	\$ 9,464,946	\$ 7,772,277	\$ 6,575,474	\$ 6,529,072	\$ 5,551,756
Covered payroll		6,489,586	6,457,020	5,931,788	5,281,938	4,883,138	4,811,012	4,494,699	4,237,818	4,227,364	4,040,432
Proportionate share of the net pension liability as a percentage of covered payroll		99.24%	129.51%	144.62%	142.05%	29.93%	196.74%	172.92%	155.16%	154.45%	137.41%
Plan fiduciary net position as a percentage of the total pension liability		87.26%	83.70%	82.38%	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%
Health Insurance Subsidy Program (HIS)											
Proportion of the net pension liability		0.014467205%	0.015253472%	0.014968841%	0.014490572%	0.013790399%	0.013858979%	0.013436578%	0.012972053%	0.013038961%	0.013182168%
Proportionate share of the net pension liability		\$ 1,854,326	\$ 2,288,170	\$ 2,377,252	\$ 1,534,783	\$ 1,691,160	\$ 1,692,159	\$ 1,503,419	\$ 1,372,976	\$ 1,394,186	\$ 1,519,503
Covered payroll		6,489,586	6,457,020	5,931,788	5,281,938	4,883,138	4,811,012	4,494,699	4,237,818	4,227,364	4,040,432
Proportionate share of the net pension liability as a percentage of covered payroll		28.57%	35.44%	40.08%	29.06%	34.63%	35.17%	33.45%	32.40%	32.98%	37.61%
Plan fiduciary net position as a percentage of the total pension liability		6.36%	4.80%	4.12%	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%

UNION COUNTY, FLORIDA
SCHEDULE OF CONTRIBUTIONS
LAST 10 FISCAL YEARS
(UNAUDITED)

	For the Fiscal Year Ended September 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Florida Retirement System (FRS)										
Contractually required contribution	\$ 1,253,141	\$ 1,235,143	\$ 1,074,892	\$ 896,095	\$ 785,860	\$ 725,583	\$ 699,786	\$ 622,153	\$ 635,819	\$ 581,842
Contributions in relation to the contractually required contribution	1,253,141	1,235,143	1,074,892	896,095	(785,860)	(725,583)	(699,786)	(622,153)	(635,819)	(581,842)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 6,489,586	\$ 6,470,036	\$ 6,039,542	\$ 5,411,628	\$ 5,074,899	\$ 4,811,012	\$ 4,494,699	\$ 4,237,818	\$ 4,227,364	\$ 4,040,432
Contributions as a percentage of covered payroll	19.31%	19.09%	17.80%	16.56%	15.49%	15.08%	15.57%	14.68%	15.04%	14.40%
Health Insurance Subsidy Program (HIS)										
Contractually required contribution	\$ 194,688	\$ 129,401	\$ 105,784	\$ 89,833	\$ 84,243	\$ 79,863	\$ 74,612	\$ 70,348	\$ 70,174	\$ 67,071
Contributions in relation to the contractually required contribution	194,688	129,401	105,784	89,833	(84,243)	(79,863)	(74,612)	(70,348)	(70,174)	(67,071)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 6,489,586	\$ 6,470,036	\$ 6,039,542	\$ 5,411,628	\$ 5,074,899	\$ 4,811,012	\$ 4,494,699	\$ 4,237,818	\$ 4,227,364	\$ 4,040,432
Contributions as a percentage of covered payroll	3.00%	2.00%	1.75%	1.66%	1.66%	1.66%	1.66%	1.66%	1.66%	1.66%

SUPPLEMENTAL INFORMATION

UNION COUNTY, FLORIDA
COMBINING BALANCE SHEET
BOARD AND OFFICER GENERAL FUNDS
SEPTEMBER 30, 2025

	Board of County Commissioners	Clerk of Circuit Court	Sheriff	Tax Collector	Property Appraiser	Supervisor of Elections	Subtotals	Interfund Eliminations	Totals
ASSETS									
Cash and cash equivalents	\$ 2,580,303	\$ 194,468	\$ 471,506	\$ 13,602	\$ 41,867	\$ 14,096	\$ 3,315,842	\$ -	\$ 3,315,842
Accounts receivable	114,917	-	-	-	-	-	114,917	-	114,917
Due from other governments	4,857,298	47,546	-	-	9,627	-	4,914,471	-	4,914,471
Due from constitutional officers	179,487	-	-	-	-	-	179,487	179,487	-
Due from other funds	434,553	23,551	-	-	-	-	458,104	-	458,104
Total Assets	<u>\$ 8,166,558</u>	<u>\$ 265,565</u>	<u>\$ 471,506</u>	<u>\$ 13,602</u>	<u>\$ 51,494</u>	<u>\$ 14,096</u>	<u>\$ 8,982,821</u>	<u>\$ 179,487</u>	<u>\$ 8,803,334</u>
LIABILITIES AND FUND BALANCES									
Liabilities									
Accounts payable	\$ 2,064,780	\$ 5,130	\$ 365,366	\$ -	\$ 1,304	\$ -	\$ 2,436,580	\$ -	\$ 2,436,580
Accrued expenses	19,991	23,265	56,459	-	12,463	14,010	126,188	-	126,188
Due to other governments	33,159	92,628	-	-	1,308	-	127,095	-	127,095
Due to Board of County Commissioners	-	79,699	49,681	13,602	36,419	86	179,487	179,487	-
Unearned revenue	330,919	-	-	-	-	-	330,919	-	330,919
Due to other funds	7,846	-	-	-	-	-	7,846	-	7,846
Total liabilities	<u>2,456,695</u>	<u>200,722</u>	<u>471,506</u>	<u>13,602</u>	<u>51,494</u>	<u>14,096</u>	<u>3,208,115</u>	<u>179,487</u>	<u>3,028,628</u>
Fund Balances									
Restricted for:									
Building inspections	91,326	-	-	-	-	-	91,326	-	91,326
Assigned to:									
Court operations	-	64,843	-	-	-	-	64,843	-	64,843
Jail reconstruction	358,239	-	-	-	-	-	358,239	-	358,239
Health reimbursement	182,594	-	-	-	-	-	182,594	-	182,594
Major future projects	1,335,574	-	-	-	-	-	1,335,574	-	1,335,574
Subsequent year's budget	1,309,481	-	-	-	-	-	1,309,481	-	1,309,481
Unassigned	2,432,649	-	-	-	-	-	2,432,649	-	2,432,649
Total fund balances	<u>5,709,863</u>	<u>64,843</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,774,706</u>	<u>-</u>	<u>5,774,706</u>
Total Liabilities and Fund Balances	<u>\$ 8,166,558</u>	<u>\$ 265,565</u>	<u>\$ 471,506</u>	<u>\$ 13,602</u>	<u>\$ 51,494</u>	<u>\$ 14,096</u>	<u>\$ 8,982,821</u>	<u>\$ 179,487</u>	<u>\$ 8,803,334</u>

UNION COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BOARD AND OFFICER GENERAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Board of County Commissioners	Clerk of Circuit Court	Sheriff	Tax Collector	Property Appraiser	Supervisor of Elections	Subtotals	Interfund Eliminations	Totals
Revenues									
Taxes	\$ 4,864,724	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,864,724	\$ -	\$ 4,864,724
Licenses and permits	235,172	-	-	-	-	-	235,172	-	235,172
Intergovernmental	11,070,195	538,503	-	-	10,268	-	11,618,966	-	11,618,966
Charges for services	70,201	220,006	-	289,054	400	101	579,762	-	579,762
Fines and forfeitures	21,435	4,082	-	-	-	-	25,517	-	25,517
Miscellaneous revenues	207,527	385	-	271	1,029	833	210,045	-	210,045
Total revenues	16,469,254	762,976	-	289,325	11,697	934	17,534,186	-	17,534,186
Expenditures									
Current:									
General government	1,590,786	409,872	-	520,636	525,463	570,804	3,617,561	-	3,617,561
Public safety	865,362	-	3,112,077	-	-	-	3,977,439	-	3,977,439
Physical environment	214,977	-	-	-	-	-	214,977	-	214,977
Economic environment	6,793	-	-	-	-	-	6,793	-	6,793
Human services	294,015	-	-	-	-	-	294,015	-	294,015
Culture and recreation	135,814	-	-	-	-	-	135,814	-	135,814
Court related	274,587	681,779	-	-	-	-	956,366	-	956,366
Other supplies and expenses	-	-	-	-	-	-	-	-	-
Capital outlay	6,569,365	-	422,475	-	-	-	6,991,840	-	6,991,840
Total expenditures	9,951,699	1,091,651	3,534,552	520,636	525,463	570,804	16,194,805	-	16,194,805
Excess (deficiency) of revenues over (under) expenditures	6,517,555	(328,675)	(3,534,552)	(231,311)	(513,766)	(569,870)	1,339,381	-	1,339,381
Other financing sources (uses)									
Transfers in	12,600	-	-	-	-	-	12,600	-	12,600
Transfers out	(1,838,809)	-	-	-	-	-	(1,838,809)	-	(1,838,809)
Appropriations to constitutional officers	(5,357,661)	408,374	3,584,233	244,913	550,185	569,956	-	-	-
Reversions from constitutional officers	179,487	(79,699)	(49,681)	(13,602)	(36,419)	(86)	-	-	-
Total other financing sources	(7,004,383)	328,675	3,534,552	231,311	513,766	569,870	(1,826,209)	-	(1,826,209)
Net change in fund balances	(486,828)	-	-	-	-	-	(486,828)	-	(486,828)
Fund balances, beginning of year	6,196,691	64,843	-	-	-	-	6,261,534	-	6,261,534
Fund balances, end of year	\$ 5,709,863	\$ 64,843	\$ -	\$ -	\$ -	\$ -	\$ 5,774,706	\$ -	\$ 5,774,706

UNION COUNTY, FLORIDA
COMBINING BALANCE SHEETS
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025

	Sheriff Surcharge	Solid Waste Management	Animal and Mosquito Control	911	Emergency Management	Public Library	County Law Enforcement	Clerk Records Modernization	Sheriff Inmate Welfare	Intergovernmental Shared Revenue	Totals
ASSETS											
Cash and cash equivalents	\$ 32,100	\$ 456,987	\$ 121,033	\$ 77,226	\$ 121,085	\$ 106,484	\$ 40,775	\$ 115,061	\$ 95,473	\$ -	\$ 1,166,224
Accounts receivable, net	-	5,876	-	-	-	-	-	-	-	-	5,876
Due from other governments	250	35,146	-	241,042	64,527	15	75	-	-	8,325	349,380
Due from other funds	-	-	-	-	-	-	-	1,922	-	-	1,922
Total Assets	\$ 32,350	\$ 498,009	\$ 121,033	\$ 318,268	\$ 185,612	\$ 106,499	\$ 40,850	\$ 116,983	\$ 95,473	\$ 8,325	\$ 1,523,402
LIABILITIES AND FUND BALANCES											
Liabilities											
Accounts payable	\$ -	\$ 50,306	\$ -	\$ 7,947	\$ 11,563	\$ 1,754	\$ -	\$ -	\$ -	\$ -	\$ 71,570
Accrued expenses	-	1,058	12,608	5,252	3,700	5,087	-	-	-	-	27,705
Due to other governments	-	24,594	-	-	-	-	-	-	-	-	24,594
Due to other funds	-	63,940	-	20,852	17,145	23,614	-	52	-	-	125,603
Total liabilities	-	139,898	12,608	34,051	32,408	30,455	-	52	-	-	249,472
Fund Balances											
Restricted for:											
Court operations	-	-	-	-	-	-	-	116,931	-	-	116,931
Law enforcement	32,350	-	-	284,217	-	-	40,850	-	-	8,325	365,742
Library	-	-	-	-	-	76,044	-	-	-	-	76,044
Other purposes	-	-	-	-	-	-	-	-	95,473	-	95,473
Assigned to:											
Solid waste and animal control	-	358,111	108,425	-	-	-	-	-	-	-	466,536
Emergency management	-	-	-	-	153,204	-	-	-	-	-	153,204
Total fund balances	32,350	358,111	108,425	284,217	153,204	76,044	40,850	116,931	95,473	8,325	1,273,930
Total Liabilities and Fund Balances	\$ 32,350	\$ 498,009	\$ 121,033	\$ 318,268	\$ 185,612	\$ 106,499	\$ 40,850	\$ 116,983	\$ 95,473	\$ 8,325	\$ 1,523,402

UNION COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Sheriff Surcharge	Solid Waste Management	Animal and Mosquito Control	911	Emergency Management	Public Library	County Law Enforcement	Clerk Records Modernization	Sheriff Inmate Welfare	Intergovernmental Shared Revenue	Total
Revenues											
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 186,718	\$ -	\$ -	\$ -	\$ -	\$ 186,718
Licenses and permits	-	311,797	-	-	-	-	-	-	-	-	311,797
Intergovernmental	-	93,750	70,979	631,056	159,545	98,193	-	-	-	279,814	1,333,337
Charges for services	-	202,931	397	-	-	-	-	21,495	1,792	-	226,615
Fines and forfeitures	3,444	-	-	-	-	-	988	-	-	-	4,432
Miscellaneous revenues	714	260,934	5,365	4,548	4,244	14,272	960	-	-	11,814	302,851
Total revenues	4,158	869,412	76,741	635,604	163,789	299,183	1,948	21,495	1,792	291,628	2,365,750
Expenditures											
Current:											
Public safety	1,829	-	-	511,447	232,346	-	-	-	-	352,945	1,098,567
Physical environment	-	1,117,049	-	-	-	-	-	-	-	-	1,117,049
Human services	-	-	131,873	-	-	-	-	-	-	-	131,873
Culture and recreation	-	-	-	-	-	279,016	-	-	-	-	279,016
Capital outlay	-	7,601	19,619	190,019	9,359	-	-	-	-	11,815	238,413
Total expenditures	1,829	1,124,650	151,492	701,466	241,705	279,016	-	-	-	364,760	2,864,918
Excess (deficiency) of revenues over (under) expenditures	2,329	(255,238)	(74,751)	(65,862)	(77,916)	20,167	1,948	21,495	1,792	(73,132)	(499,168)
Other financing sources (uses)											
Transfers in	-	500,000	60,000	160,000	68,673	-	-	-	-	-	788,673
Total other financing sources (uses)	-	500,000	60,000	160,000	68,673	-	-	-	-	-	788,673
Net change in fund balances	2,329	244,762	(14,751)	94,138	(9,243)	20,167	1,948	21,495	1,792	(73,132)	289,505
Fund balances, beginning of year, as previously reported	30,021	236,525	-	190,079	162,447	55,877	38,902	95,436	93,681	81,457	984,425
Changes to presentation of funds	-	(123,176)	123,176	-	-	-	-	-	-	-	-
Fund balances, beginning of year, as restated	30,021	113,349	123,176	190,079	162,447	55,877	38,902	95,436	93,681	81,457	984,425
Fund balances, end of year	32,350	358,111	108,425	284,217	153,204	76,044	40,850	116,931	95,473	8,325	1,273,930

UNION COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SHERIFF SURCHARGE
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Fines and forfeitures	\$ 2,500	\$ 2,500	\$ 3,444	\$ 944
Miscellaneous revenues	-	-	714	714
FS 129 Statutory Reduction	(125)	(125)	-	125
Total revenues	<u>2,375</u>	<u>2,375</u>	<u>4,158</u>	<u>1,783</u>
Expenditures				
Current:				
Public safety	15,000	15,000	1,829	13,171
Total expenditures	<u>15,000</u>	<u>15,000</u>	<u>1,829</u>	<u>13,171</u>
Excess (deficiency) of revenues over expenditures	<u>(12,625)</u>	<u>(12,625)</u>	<u>2,329</u>	<u>14,954</u>
Net change in fund balance	<u>(12,625)</u>	<u>(12,625)</u>	<u>2,329</u>	<u>14,954</u>
Fund balance, beginning of year	30,021	30,021	30,021	-
Fund balance, end of year	<u><u>\$ 17,396</u></u>	<u><u>\$ 17,396</u></u>	<u><u>\$ 32,350</u></u>	<u><u>\$ 14,954</u></u>

UNION COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SOLID WASTE MANAGEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Licenses and permits	\$ 305,000	\$ 305,000	\$ 311,797	\$ 6,797
Intergovernmental	93,750	93,750	93,750	-
Charges for services	160,000	160,000	202,931	42,931
Miscellaneous revenues	244,250	244,250	260,934	16,684
FS 129 Statutory Reduction	(40,150)	(40,150)	-	40,150
Total revenues	<u>762,850</u>	<u>762,850</u>	<u>869,412</u>	<u>106,562</u>
Expenditures				
Current:				
Physical environment	1,165,246	1,165,246	1,117,049	48,197
Capital outlay	30,000	30,000	7,601	22,399
Total expenditures	<u>1,195,246</u>	<u>1,195,246</u>	<u>1,124,650</u>	<u>70,596</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(432,396)</u>	<u>(432,396)</u>	<u>(255,238)</u>	<u>177,158</u>
Other financing sources (uses)				
Transfers in	500,000	500,000	500,000	-
Total other financing sources (uses)	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Net change in fund balance	<u>67,604</u>	<u>67,604</u>	<u>244,762</u>	<u>177,158</u>
Fund balance, beginning of year	113,349	113,349	113,349	-
Fund balance, end of year	<u>\$ 180,953</u>	<u>\$ 180,953</u>	<u>\$ 358,111</u>	<u>\$ 177,158</u>

UNION COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ANIMAL AND MOSQUITO CONTROL
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental	\$ 38,025	\$ 70,980	\$ 70,979	\$ (1)
Charges for services	5,000	5,000	397	(4,603)
Miscellaneous revenues	1,000	1,000	5,365	4,365
FS 129 Statutory Reduction	(2,201)	(2,201)	-	2,201
Total revenues	<u>41,824</u>	<u>74,779</u>	<u>76,741</u>	<u>1,962</u>
Expenditures				
Current:				
Human services	158,228	163,713	131,873	31,840
Capital outlay	-	27,469	19,619	7,850
Total expenditures	<u>158,228</u>	<u>191,182</u>	<u>151,492</u>	<u>39,690</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(116,404)</u>	<u>(116,403)</u>	<u>(74,751)</u>	<u>41,652</u>
Other financing sources (uses)				
Transfers in	60,000	60,000	60,000	-
Total other financing sources (uses)	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>-</u>
Net change in fund balance	<u>(56,404)</u>	<u>(56,403)</u>	<u>(14,751)</u>	<u>41,652</u>
Fund balance, beginning of year	123,176	123,176	123,176	-
Fund balance, end of year	<u>\$ 66,772</u>	<u>\$ 66,773</u>	<u>\$ 108,425</u>	<u>\$ 41,652</u>

UNION COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - 911
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental	\$ 362,280	\$ 617,580	\$ 631,056	\$ 13,476
Miscellaneous revenues	110	110	4,548	4,438
FS 129 Statutory Reduction	(18,120)	(18,120)	-	18,120
Total revenues	<u>344,270</u>	<u>599,570</u>	<u>635,604</u>	<u>36,034</u>
Expenditures				
Current:				
Public safety	508,672	581,812	511,447	70,365
Capital outlay	10,000	192,160	190,019	2,141
Total expenditures	<u>518,672</u>	<u>773,972</u>	<u>701,466</u>	<u>72,506</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(174,402)</u>	<u>(174,402)</u>	<u>(65,862)</u>	<u>108,540</u>
Other financing sources (uses)				
Transfers in	160,000	160,000	160,000	-
Total other financing sources (uses)	<u>160,000</u>	<u>160,000</u>	<u>160,000</u>	<u>-</u>
Net change in fund balance	<u>(14,402)</u>	<u>(14,402)</u>	<u>94,138</u>	<u>108,540</u>
Fund balance, beginning of year	190,079	190,079	190,079	-
Fund balance, end of year	<u>\$ 175,677</u>	<u>\$ 175,677</u>	<u>\$ 284,217</u>	<u>\$ 108,540</u>

UNION COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - EMERGENCY MANAGEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental	\$ 153,316	\$ 153,316	\$ 159,545	\$ 6,229
Miscellaneous revenues	100	100	4,244	4,144
FS 129 Statutory Reduction	(5)	(5)	-	5
Total revenues	<u>153,411</u>	<u>153,411</u>	<u>163,789</u>	<u>10,378</u>
Expenditures				
Current:				
Public safety	214,358	214,358	232,346	(17,988)
Capital outlay	40,000	40,000	9,359	30,641
Total expenditures	<u>254,358</u>	<u>254,358</u>	<u>241,705</u>	<u>12,653</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(100,947)</u>	<u>(100,947)</u>	<u>(77,916)</u>	<u>23,031</u>
Other financing sources (uses)				
Transfers in	68,673	68,673	68,673	-
Total other financing sources (uses)	<u>68,673</u>	<u>68,673</u>	<u>68,673</u>	<u>-</u>
Net change in fund balance	<u>(32,274)</u>	<u>(32,274)</u>	<u>(9,243)</u>	<u>23,031</u>
Fund balance, beginning of year	162,447	162,447	162,447	-
Fund balance, end of year	<u>\$ 130,173</u>	<u>\$ 130,173</u>	<u>\$ 153,204</u>	<u>\$ 23,031</u>

UNION COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - PUBLIC LIBRARY
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	\$ 192,556	\$ 192,556	\$ 186,718	\$ (5,838)
Intergovernmental	88,170	95,306	98,193	2,887
Miscellaneous revenues	10,100	10,100	14,272	4,172
FS 129 Statutory Reduction	(14,542)	(14,542)	-	14,542
Total revenues	<u>276,284</u>	<u>283,420</u>	<u>299,183</u>	<u>15,763</u>
Expenditures				
Current:				
Culture and recreation	<u>282,929</u>	<u>290,065</u>	<u>279,016</u>	<u>11,049</u>
Total expenditures	<u>282,929</u>	<u>290,065</u>	<u>279,016</u>	<u>11,049</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,645)</u>	<u>(6,645)</u>	<u>20,167</u>	<u>26,812</u>
Net change in fund balance	<u>(6,645)</u>	<u>(6,645)</u>	<u>20,167</u>	<u>26,812</u>
Fund balance, beginning of year	55,877	55,877	55,877	-
Fund balance, end of year	<u>\$ 49,232</u>	<u>\$ 49,232</u>	<u>\$ 76,044</u>	<u>\$ 26,812</u>

UNION COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COUNTY LAW ENFORCEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Fines and forfeitures	\$ 1,000	\$ 1,000	\$ 988	\$ (12)
Miscellaneous revenues	400	400	960	560
FS 129 Statutory Reduction	(70)	(70)	-	70
Total revenues	<u>1,330</u>	<u>1,330</u>	<u>1,948</u>	<u>618</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,330</u>	<u>1,330</u>	<u>1,948</u>	<u>618</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>1,330</u>	<u>1,330</u>	<u>1,948</u>	<u>618</u>
Fund balance, beginning of year	38,902	38,902	38,902	-
Fund balance, end of year	<u>\$ 40,232</u>	<u>\$ 40,232</u>	<u>\$ 40,850</u>	<u>\$ 618</u>

UNION COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CLERK RECORDS MODERNIZATION
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Charges for services	\$ 16,000	\$ 16,000	\$ 21,495	\$ 5,495
Total revenues	<u>16,000</u>	<u>16,000</u>	<u>21,495</u>	<u>5,495</u>
Expenditures				
Current:				
Court related	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,000)</u>	<u>(4,000)</u>	<u>21,495</u>	<u>25,495</u>
Net change in fund balance	<u>(4,000)</u>	<u>(4,000)</u>	<u>21,495</u>	<u>25,495</u>
Fund balance, beginning of year	95,436	95,436	95,436	-
Fund balance, end of year	<u>\$ 91,436</u>	<u>\$ 91,436</u>	<u>\$ 116,931</u>	<u>\$ 25,495</u>

UNION COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SHERIFF INMATE WELFARE
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Charges for services	\$ -	\$ -	\$ 1,792	\$ 1,792
Total revenues	-	-	1,792	1,792
Excess (deficiency) of revenues over expenditures	-	-	1,792	1,792
Net change in fund balance	-	-	1,792	1,792
Fund balance, beginning of year	93,681	93,681	93,681	-
Fund balance, end of year	<u>\$ 93,681</u>	<u>\$ 93,681</u>	<u>\$ 95,473</u>	<u>\$ 1,792</u>

UNION COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SHERIFF INTERGOVERNMENTAL SHARED REVENUE
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental	\$ 283,303	\$ 283,303	\$ 279,814	\$ (3,489)
Miscellaneous revenues	-	-	11,814	11,814
Total revenues	<u>283,303</u>	<u>283,303</u>	<u>291,628</u>	<u>8,325</u>
Expenditures				
Current:				
Public safety	352,945	352,945	352,945	-
Capital outlay	11,815	11,815	11,815	-
Total expenditures	<u>364,760</u>	<u>364,760</u>	<u>364,760</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(81,457)</u>	<u>(81,457)</u>	<u>(73,132)</u>	<u>8,325</u>
Net change in fund balance	<u>(81,457)</u>	<u>(81,457)</u>	<u>(73,132)</u>	<u>8,325</u>
Fund balance, beginning of year	81,457	81,457	81,457	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,325</u>	<u>\$ 8,325</u>

UNION COUNTY, FLORIDA
COMBINING SCHEDULE OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2025

	Clerk of Circuit Court	Sheriff	Tax Collector	Total Custodial Funds
ASSETS				
Cash and cash equivalents	\$ 176,819	\$ 24,674	\$ 121,066	\$ 322,559
Receivables	485	-	-	485
Total assets	<u>\$ 177,304</u>	<u>\$ 24,674</u>	<u>\$ 121,066</u>	<u>\$ 323,044</u>
LIABILITIES				
Assets held for others				
Accounts payable and accrued expenses	\$ 28,003	\$ -	\$ -	\$ 28,003
Due to individuals	3,552	-	-	3,552
Due to other funds	25,421	-	-	25,421
Due to other governments	16,090	-	121,066	137,156
Total liabilities	<u>\$ 73,066</u>	<u>\$ -</u>	<u>\$ 121,066</u>	<u>\$ 194,132</u>
NET POSITION RESTRICTED FOR OTHERS	<u>\$ 104,238</u>	<u>\$ 24,674</u>	<u>\$ -</u>	<u>\$ 128,912</u>

UNION COUNTY, FLORIDA
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Clerk of Circuit Court	Sheriff	Tax Collector	Total Custodial Funds
Additions				
Taxes	\$ -	\$ -	\$ 7,099,712	\$ 7,099,712
Charges for services	-	28,727	-	28,727
Permits, fees, and special assessments	-	-	213,291	213,291
Court related	1,410,967	18,477	-	1,429,444
Miscellaneous	44	-	-	44
Total additions	<u>1,411,011</u>	<u>47,204</u>	<u>7,313,003</u>	<u>8,771,218</u>
Deductions				
Court related payments	1,344,784	-	-	1,344,784
Payments to individuals	-	2,000	213,291	215,291
Payments to other governments	62,183	4,734	7,099,712	7,166,629
Payments to BOCC	-	26,767	-	26,767
Total deductions	<u>1,406,967</u>	<u>33,501</u>	<u>7,313,003</u>	<u>8,753,471</u>
Net change in fiduciary net position	<u>4,044</u>	<u>13,703</u>	<u>-</u>	<u>17,747</u>
Net position, beginning of year	100,194	10,971	-	111,165
Net position, end of year	<u>\$ 104,238</u>	<u>\$ 24,674</u>	<u>\$ -</u>	<u>\$ 128,912</u>

Statistical Section

This part of Union County, Florida's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	77
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Revenue Capacity	81
These schedules contain information to help the reader assess the factors affecting the County's local revenue sources and property taxes.	
Debt Capacity	85
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	89
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and help make comparisons over time and with other governments.	
Operating Information	91
These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports and/or audited financial statements for the relevant year.

SCHEDULE 1
UNION COUNTY, FLORIDA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

		Fiscal Year Ended September 30, 2025									
		2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental activities											
Net investment in capital assets		\$ 29,672,006	\$ 23,087,117	\$ 15,607,583	\$ 15,821,283	\$ 16,638,844	\$ 16,472,389	\$ 15,736,855	\$ 14,042,694	\$ 14,083,692	\$ 12,755,750
Restricted for:											
Court Operations		116,931	95,436	85,021	65,611	75,321	194,436	183,795	172,168	99,692	131,507
Law Enforcement		1,981,424	1,986,914	1,900,276	1,862,939	1,790,889	1,523,030	1,486,030	1,421,856	1,695,573	1,335,096
Physical Environment		-	-	-	-	-	-	-	-	75,024	-
Economic Environment		-	-	-	-	-	-	-	-	265	18,757
Emergency Medical Services		-	-	-	-	-	-	217,111	389,940	-	-
Transportation		455,701	191,838	310,045	308,235	576,171	575,539	506,385	496,453	438,353	433,414
Culture and Recreation		-	-	-	-	-	-	-	-	185,415	92,714
Solid Waste Operations		-	-	-	-	-	-	389,352	285,760	-	-
Library		76,044	55,877	96,793	85,457	105,337	108,902	105,265	120,030	-	-
Building inspections		91,326	50,973	41,400	18,877	-	-	-	-	-	-
Other purposes		95,473	93,681	82,516	76,881	69,454	63,465	60,411	54,663	-	-
Unrestricted		(564,250)	(2,566,647)	(957,829)	(8,075,210)	(4,510,650)	(4,448,480)	(3,143,187)	(2,627,228)	(2,236,912)	(2,117,466)
Total governmental activities net position		\$ 31,924,655	\$ 22,995,189	\$ 17,165,805	\$ 10,164,073	\$ 14,745,366	\$ 14,489,281	\$ 15,542,017	\$ 14,356,336	\$ 14,341,102	\$ 12,649,772

Source: Union County Clerk of Courts & Comptroller

Notes:

(1) The County implemented GASB 68 beginning with fiscal year 2015 and GASB 75 beginning with fiscal year 2019.

SCHEDULE 2
UNION COUNTY, FLORIDA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year Ended September 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Expenses										
Governmental Activities:										
General Government	\$ 3,273,547	\$ 2,779,705	\$ 2,624,856	\$ 1,374,970	\$ 5,207,494	\$ 2,099,057	\$ 2,265,607	\$ 1,714,061	\$ 2,495,058	\$ 2,297,694
Public Safety	7,288,271	7,156,189	7,967,355	3,743,539	5,697,435	6,081,522	5,585,411	5,052,545	4,506,463	4,597,837
Physical Environment	1,434,268	1,555,538	1,823,456	1,108,002	1,261,700	1,266,123	1,428,394	1,324,184	1,004,420	976,727
Economic Environment	396,372	360,584	254,285	161,818	286,365	316,504	449,292	387,439	375,893	583,079
Transportation	2,114,462	2,172,927	2,733,300	1,880,993	1,982,053	1,736,557	1,847,495	1,636,348	1,110,257	2,287,600
Human Services	450,151	276,087	306,688	304,282	328,553	306,239	366,807	357,712	331,440	293,776
Culture and Recreation	527,888	510,242	697,829	448,834	477,422	466,684	398,043	480,984	350,670	331,225
Court Related	1,396,642	1,489,860	1,363,520	880,424	1,115,867	1,129,122	1,185,498	1,073,249	1,109,470	930,741
Interest on Long-term Debt/Leases	13,177	15,297	8,218	2,140	15,068	430	10,933	5,136	7,557	17,187
Total Governmental Activities Expenses	\$ 16,894,778	\$ 16,316,429	\$ 17,779,507	\$ 9,905,002	\$ 16,371,957	\$ 13,402,238	\$ 13,537,480	\$ 12,031,658	\$ 11,291,228	\$ 12,315,866
Program revenues										
Governmental Activities:										
Charges for Services:										
General Government	\$ 418,300	\$ 458,482	\$ 449,685	\$ 290,070	\$ 277,974	\$ 274,176	\$ 275,487	\$ 279,601	\$ 237,702	\$ 220,660
Public Safety	1,601,601	1,695,833	1,358,244	1,151,902	1,120,259	856,787	898,168	864,237	922,200	1,306,130
Physical Environment	715,125	687,926	692,711	681,492	699,411	707,037	741,581	860,681	526,113	523,645
Transportation	6,602	6,068	2,208	2,560	865	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	1,960
Court-related	242,096	211,508	216,692	211,219	195,776	304,400	223,424	224,464	177,093	193,317
Operating Contributions - Gas Taxes	1,193,704	1,360,820	1,391,046	1,083,323	984,902	902,928	974,781	996,848	954,797	880,986
Other Operating Contributions & Grants	4,745,448	4,990,911	2,976,022	4,873,970	1,930,286	3,783,185	1,942,843	1,480,051	1,190,122	1,715,138
Capital Grants and Contributions	7,464,900	4,427,931	512,246	437,875	903,810	1,189,390	2,492,910	638,747	1,077,489	852,619
Total Governmental Activities Program Revenues	16,387,776	13,839,479	7,598,854	8,732,411	6,113,283	8,017,903	7,549,194	5,344,629	5,085,516	5,694,455
Governmental activities	\$ (507,002)	\$ (2,476,950)	\$ (10,180,653)	\$ (1,172,591)	\$ (10,258,674)	\$ (5,384,335)	\$ (5,988,286)	\$ (6,687,029)	\$ (6,205,712)	\$ (6,621,411)
Total Net Revenue (Expense)	\$ (507,002)	\$ (2,476,950)	\$ (10,180,653)	\$ (1,172,591)	\$ (10,258,674)	\$ (5,384,335)	\$ (5,988,286)	\$ (6,687,029)	\$ (6,205,712)	\$ (6,621,411)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property Taxes	\$ 3,843,816	\$ 3,552,932	\$ 3,128,405	\$ 2,941,095	\$ 2,601,879	\$ 2,562,211	\$ 2,362,893	\$ 2,268,076	\$ 2,260,588	\$ 2,229,499
Sales Taxes (Local Option)	1,154,369	1,075,107	1,037,091	986,756	787,397	680,022	640,740	635,359	617,888	554,818
Telecommunication Taxes	53,257	50,356	47,577	42,280	39,832	45,724	40,817	57,974	58,877	58,731
Intergovernmental Revenues (Not Restricted)	3,876,330	3,810,773	3,903,421	3,224,184	2,833,040	2,777,467	2,784,390	3,085,974	3,230,060	2,616,953
Licenses and Permits	-	-	-	-	-	-	-	-	573,847	574,814
Fines and Forfeitures	-	-	-	-	-	-	-	-	20,865	37,845
Miscellaneous	508,696	346,593	116,569	376,517	399,249	144,075	155,957	90,168	136,389	134,655
Total Governmental Activities	\$ 9,436,468	\$ 8,835,761	\$ 8,233,063	\$ 7,570,832	\$ 6,661,397	\$ 6,209,499	\$ 5,984,797	\$ 6,137,551	\$ 6,898,514	\$ 6,207,315
Total Change in Net Position	\$ 8,929,466	\$ (1,947,590)	\$ 6,398,241	\$ (3,597,277)	\$ 825,164	\$ (3,489)	\$ (549,478)	\$ 692,802	\$ (414,096)	\$ 369,856

Source: Union County Clerk of Courts & Comptroller

SCHEDULE 3
UNION COUNTY, FLORIDA
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year Ended September 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General fund										
Restricted for:										
Court Operation	\$ 64,843	\$ 62,843	\$ 64,243	\$ 64,633	\$ 64,843	\$ 79,174	\$ 108,233	\$ 97,668	\$ 97,694	\$ 99,692
Building Inspections	91,326	50,973	29,560	41,400	18,877	-	-	-	-	-
Nonspendable: Prepaid Items	-	2,000	600	210	120	-	98,460	-	-	-
Assigned to:										
Healthcare reimbursement	182,594	180,271	147,802	147,802	88,098	88,098	52,510	-	-	-
Jail Construction	358,239	223,366	126,767	99,433	130,000	80,000	60,000	30,000	-	-
Major Projects	1,335,574	1,378,821	2,091,935	2,706,089	-	-	-	-	-	-
Subsequent year's budget	1,309,481	1,700,912	664,127	660,177	214,587	713,084	878,985	-	-	-
Unassigned	2,432,649	2,662,348	3,379,937	2,308,958	2,124,924	1,563,358	869,686	2,348,916	2,271,150	2,045,924
Total general fund	\$ 5,774,706	\$ 6,261,534	\$ 6,504,971	\$ 6,028,702	\$ 2,641,449	\$ 2,523,714	\$ 2,067,874	\$ 2,476,584	\$ 2,368,844	\$ 2,145,616
Other Governmental Funds										
Restricted for:										
Court Operations	\$ 116,931	\$ 102,175	\$ 85,021	\$ 65,611	\$ 75,321	\$ 86,203	\$ 86,127	\$ 74,474	\$ 78,872	\$ 81,247
Law Enforcement	1,981,424	1,769,684	1,900,276	1,862,939	1,790,889	1,523,030	1,486,030	1,421,856	1,372,444	1,312,613
Transportation	455,701	190,491	310,045	308,235	576,171	575,539	506,385	496,453	438,353	480,854
Library	76,044	84,102	96,793	85,457	105,337	108,902	105,265	120,030	106,543	122,803
Other purposes	95,473	87,221	82,516	76,881	69,454	63,465	60,411	54,663	287,818	91,571
Assigned to:										
Emergency Management	153,204	139,088	144,709	145,128	147,453	115,319	88,625	77,645	36,386	66,005
Emergency Medical Services	233,919	285,857	558,846	731,614	949,855	192,815	217,111	389,940	270,353	42,719
Solid Waste & Animal Control	466,536	253,208	382,629	466,574	547,056	504,385	389,352	285,760	-	-
Landfill Closure	-	-	-	-	-	-	-	40,764	-	-
Unassigned	-	-	-	-	-	-	-	-	-	(80,436)
Total other governmental funds	\$ 3,579,232	\$ 2,911,826	\$ 3,560,835	\$ 3,742,439	\$ 4,261,536	\$ 3,169,658	\$ 2,939,306	\$ 2,961,585	\$ 2,590,769	\$ 2,117,376

Source: Union County Clerk of Courts & Comptroller

SCHEDULE 4
UNION COUNTY, FLORIDA
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year Ended September 30, 2026									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Revenues										
Taxes	\$ 6,072,377	\$ 5,696,058	\$ 5,226,073	\$ 4,968,676	\$ 4,413,515	\$ 4,190,530	\$ 4,018,627	\$ 3,957,634	\$ 3,891,770	\$ 3,724,034
Licenses and permits	855,099	875,005	848,554	638,943	608,642	573,211	556,983	562,136	551,019	545,192
Intergovernmental revenue	16,149,006	13,484,688	7,686,388	8,517,884	5,624,207	7,722,917	7,176,365	5,129,158	5,475,720	5,046,914
Charges for services	1,873,990	1,864,127	1,590,128	1,446,705	1,429,646	1,178,268	1,309,505	1,244,543	1,549,400	2,105,012
Fines and forfeitures	29,949	131,651	64,170	59,532	51,771	180,451	64,461	116,526	68,063	44,669
Miscellaneous revenues	776,935	561,553	373,998	596,995	651,903	394,625	220,650	159,987	239,357	105,974
Total revenues	25,757,356	22,613,082	15,789,311	16,228,735	12,779,684	14,240,002	13,346,591	11,169,984	11,775,329	11,571,795
Expenditures										
General government	3,617,561	3,075,687	2,937,575	2,732,207	2,643,040	2,361,252	2,390,777	2,179,188	2,198,511	1,948,580
Public safety	7,079,967	7,059,597	6,454,749	5,493,385	5,344,645	5,342,890	4,920,503	4,718,629	4,586,676	4,610,490
Physical environment	1,332,026	1,411,858	1,276,940	1,159,141	1,146,252	1,154,050	1,213,890	1,165,620	959,704	1,036,532
Economic environment	476,372	385,584	329,285	209,671	286,365	329,104	421,190	369,525	370,045	583,080
Transportation	1,077,055	1,121,745	1,774,167	1,147,057	2,054,657	2,132,532	3,127,875	1,648,087	1,953,191	2,145,320
Human services	425,888	251,824	235,210	234,122	270,467	256,010	290,759	302,214	293,125	283,899
Culture and recreation	414,830	410,310	400,974	307,733	384,066	277,706	297,088	394,546	322,055	32,574
Court-related	956,366	1,007,182	905,550	851,168	763,784	858,395	786,899	738,893	863,476	710,261
Capital outlay	10,189,414	7,846,594	2,038,925	646,383	125,457	-	-	-	-	-
Debt service and lease payments:										
Principal	75,916	189,047	94,016	229,284	112,333	116,681	228,569	157,868	131,827	160,138
Interest	13,177	15,297	8,218	5,666	15,068	6,113	17,130	16,974	18,681	17,187
Total expenditures	25,658,572	22,774,725	16,455,609	13,015,817	13,146,134	12,834,733	13,694,680	11,691,544	11,697,291	11,528,061
Excess of revenues over/(under) expendit	98,784	(161,643)	(666,298)	3,212,918	(366,450)	1,405,269	(348,089)	(521,560)	78,038	43,734
Other financing sources (uses)										
Contributions from joint venture	-	-	-	-	-	-	200,000	330,001	330,000	330,000
Article V Reversion	-	-	-	(6,122)	(36,059)	-	(30,269)	(20,014)	-	-
Transfers in	1,851,409	1,652,144	915,566	743,624	952,351	2,350,443	1,096,206	836,988	758,582	1,355,324
Transfers out	(1,851,409)	(1,652,144)	(915,566)	(743,624)	(952,351)	(2,350,443)	(1,096,206)	(836,988)	(758,582)	(1,355,324)
Transfers Out to Others	-	-	-	-	-	-	-	-	-	(628)
Proceeds from Issuance of Lease	-	-	493,558	-	-	142,449	-	297,034	186,006	307,841
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	9,974
Total other financing sources (uses)	-	-	493,558	(6,122)	(36,059)	142,449	169,731	607,021	516,006	647,187
Net change in fund balances	98,784	(161,643)	(172,740)	3,206,796	(402,509)	1,547,718	(178,358)	85,461	594,044	690,921
Beginning Fund Balance	9,255,154	9,416,797	9,589,537	6,382,741	6,785,250	5,237,532	5,415,890	5,330,429	4,736,385	4,045,464
Ending Fund Balance	\$ 9,353,938	\$ 9,255,154	\$ 9,416,797	\$ 9,589,537	\$ 6,382,741	\$ 6,785,250	\$ 5,237,532	\$ 5,415,890	\$ 5,330,429	\$ 4,736,385
Total Capital Outlay	10,189,414	7,846,594	2,038,925	646,383	125,457	2,233,711	2,850,062	1,400,247	2,114,962	647,642
Ratio of debt service expenditures to noncapital expenditures	1.72%	2.97%	0.83%	2.05%	1.00%	1.17%	2.32%	1.73%	1.60%	1.66%

Source: Union County Clerk of Courts & Comptroller

SCHEDULE 5
UNION COUNTY, FLORIDA
ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Real Property			Personal Property	Total	Direct Tax Rate
	Residential	Commercial & Other	Agricultural			
2025	\$ 353,211,569	\$ 173,093,491	\$ 38,907,616	\$ 111,943,924	677,156,600	10.50000
2024	330,134,772	170,545,400	38,208,435	116,791,977	655,680,584	10.50000
2023	306,997,422	167,246,908	35,645,276	109,566,109	619,455,715	10.50000
2022	281,307,264	169,611,574	35,569,502	312,328,669	798,817,009	10.50000
2021	249,686,311	159,924,164	43,053,787	68,446,455	521,110,717	10.50000
2020	233,586,362	156,155,170	41,098,989	61,613,164	492,453,685	10.50000
2019	225,337,195	151,040,473	41,070,547	52,922,642	470,370,857	10.50000
2018	217,902,292	150,315,700	41,100,845	52,373,128	461,691,965	10.50000
2017	214,528,486	150,084,065	41,319,175	52,365,611	458,297,337	10.50000
2016	212,953,107	149,977,795	38,870,127	50,633,315	452,434,344	10.50000

Source: Union County Property Appraiser

SCHEDULE 6
UNION COUNTY, FLORIDA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(PER \$1,000 ASSESSED VALUATION)

	Fiscal Year Taxes Are Payable									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
County:										
General Fund	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Library Fund	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
Total County Direct	10.5000	10.5000	10.5000	10.5000	10.5000	10.5000	10.5000	10.5000	10.5000	10.5000
Other County-wide:										
School Board	5.4540	5.4210	5.4190	5.5620	6.0810	6.1440	6.1440	6.3710	6.6310	6.8800
Suwannee River Water Management District	0.2812	0.2936	0.3113	0.3368	0.0370	0.3840	0.3840	0.3948	0.4027	0.4093
Total County-wide	16.2352	16.2146	16.2303	16.3988	16.6180	17.0280	17.0280	17.2658	17.5337	17.7893
Municipalities:										
City of Lake Butler	3.2500	3.2500	3.2500	2.7500	2.7500	2.7500	2.7500	2.7500	2.7500	2.3547
Town of Worthington Springs	1.8914	1.9235	2.0000	1.7295	1.7295	1.4000	1.4000	1.4839	1.4925	1.5853

Source: Union County Property Appraiser

SCHEDULE 7
UNION COUNTY, FLORIDA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	Type of Business	Fiscal Year Ended September 30, 2025	
		2024 Taxable Value	Percent of Total Taxable Value
Florida Power & Light	Utility	\$ 38,267,520	9.64
Weyerhaeuser Company	Agriculture	14,401,012	3.63
Clay Electric	Utility	13,630,217	3.43
West Frasier	Industrial	12,517,553	3.15
New River RNG, LLC	Investment Holding	9,256,232	2.33
Windstream	Utility	4,248,124	1.07
Florida Gas Transmission	Utility	3,726,842	0.94
CVS	Retail Sales	1,953,516	0.49
Lake Butler, LLC	Industrial	1,792,191	0.45
Medlink Management	Retail Sales	1,748,915	0.44
Subtotal Principal Taxpayers		101,542,122	25.57
All Other Taxpayers		295,382,005	74.43
Total Taxable Value		\$ 396,924,127	100.00
Total Assessed Value		\$ 677,156,600	

Taxpayer	Type of Business	Fiscal Year Ended September 30, 2016	
		2015 Taxable Value	Percent of Total Taxable Value
Plum Creek Timberlands, LP	Agriculture	\$ 9,865,452	4.55
Clay Electric Corp Inc	Utility	8,668,620	4.00
Gilman Building Products	Industrial	4,004,487	1.85
Florida Power & Light	Utility	3,287,284	1.52
Windstream	Utility	2,899,810	1.34
Lake Butler, LLC	Industrial	2,448,207	1.13
CVS	Retail Sales	2,190,521	1.01
Medlink Management	Retail Sales	2,175,797	1.00
Florida Gas Transmission	Utility	1,553,248	0.72
Shadd, John L.	Ag/Transportation	1,101,744	0.51
Subtotal Principal Taxpayers		38,195,170	17.63
All Other Taxpayers		178,684,179	82.37
Total Taxable Value		\$ 216,879,349	100.00
Total Assessed Value		\$ 442,618,202	

Source: Union County Property Appraiser

**SCHEDULE 8
UNION COUNTY, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year	Total Tax Levy	Collected in Fiscal Year	
		Total Collections	Percent of Levy
2025	4,028,923	3,600,329	89.36
2024	3,717,980	3,602,849	96.90
2023	3,280,591	3,153,435	96.12
2022	3,084,927	3,010,804	97.60
2021	2,622,406	2,467,745	94.10
2020	2,647,497	2,417,663	91.32
2019	2,447,715	2,362,893	96.53
2018	2,292,419	2,268,076	98.94
2017	2,357,726	2,260,588	95.88
2016	2,321,069	2,229,499	96.05

Sources:

Total Tax Collections: Union County Tax Collector

Notes:

- (1) Taxes may be paid at a discount that starts at
- (2) Information above pertains to the following County Taxing Authorities:
Union County General Fund
Union County Special Library District
Union County Health Department
- (3) The County entered into an agreement with the Lake Butler
- (4) The Union County Tax Collector reports that all Tax Certificates are

SCHEDULE 9
UNION COUNTY, FLORIDA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Governmental Activities

Fiscal Year	Notes Payable	Capital Leases	Total Primary Government	Percentage of Personal Income	Per Capita (1)
2025	\$ -	\$ -	\$ -	0.00%	\$ -
2024	-	-	-	0.00%	-
2023	-	-	-	0.00%	-
2022	-	-	-	0.00%	-
2021	-	406,302	406,302	10.88%	35.13
2020	-	496,384	496,384	14.52%	47.56
2020	41,487	429,129	470,616	13.76%	45.09
2019	213,794	485,391	699,185	21.06%	68.16
2018	299,651	404,841	704,492	21.94%	68.68
2017	342,911	317,870	660,781	21.86%	62.25

Source: Union County Clerk of Circuit Court & Comptroller, Finance Department

(1) Note: Per capita debt reported on resident population, excluding DOC inmates.

**SCHEDULE 10
UNION COUNTY, FLORIDA
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Union County has no bonded debt.

Source: Union County Clerk of Circuit Court & Comptroller, Finance Department

SCHEDULE 11
UNION COUNTY, FLORIDA
LEGAL DEBT MARGIN

The Constitution of the State of Florida,
Florida Statute 200.181, set no legal debt margin.
Additionally, Union County has no bonded debt.

Source: Union County Clerk of Circuit Court & Comptroller, Finance Department

**SCHEDULE 12
UNION COUNTY, FLORIDA
PLEDGED REVENUE COVERAGES**

Union County has no bonded debt.

Source: Union County Clerk of Circuit Court & Comptroller, Finance Department

SCHEDULE 13
UNION COUNTY, FLORIDA
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	FI Dept of Corrections Inmate Population (5)	Residents	Per Capita Income				Median Age (2)	School Enrollment (3)	Unemployment Rate (percent) (4)
				Per Capita Income (1)	Per Capita Income excluding inmate population (1)	Personal Income (in thousands) (1)				
2025	16,821	4,800	12,100	\$ 23,374	\$ 32,494	\$ 474,589		39.6	2,370	6.00%
2024	16,100	4,218	11,882	\$ 28,946	\$ 39,746	\$ 466,031		40.1	2,628	3.90%
2023	16,137	4,354	11,783	\$ 26,536	\$ 36,341	\$ 428,211		39.7	2,367	3.0%
2022	15,550	3,866	11,684	\$ 25,293	\$ 33,662	\$ 393,306		39.3	2,395	3.1%
2021	15,799	4,234	11,565	\$ 23,633	\$ 32,285	\$ 373,378		39.3	2,300	3.7%
2020	15,410	4,972	10,438	\$ 22,188	\$ 32,757	\$ 341,919		39.3	2,288	6.7%
2019	14,940	4,682	10,258	\$ 22,227	\$ 32,371	\$ 332,065		39.5	2,272	3.0%
2018	15,469	5,212	10,257	\$ 20,756	\$ 31,304	\$ 321,082		39.8	2,260	3.3%
2017	15,252	4,637	10,615	\$ 19,815	\$ 28,471	\$ 302,215		46.7	2,292	3.8%
2016	15,274	4,843	10,431	\$ 19,647	\$ 28,769	\$ 300,094		40.3	2,235	4.3%

Sources:

- (1) Bureau of Economic Analysis, data reported one year behind
- (2) United States Census Bureau, data reported one year behind
- (3) Union County School District Finance Department
- (4) Florida Department of Economic Opportunity
- (5) Union County Budget Documents

SCHEDULE 14
UNION COUNTY, FLORIDA
PRINCIPAL EMPLOYERS
CURRENT YEAR

Fiscal Year Ended September 30, 2025			
Taxpayer	Number of Employees	Percent of Total Employment	
Department of Corrections - RMC	784	19.88	
Department of Corrections - UCI	648	16.43	
Centurion - RMC & UCI	382	9.69	
Union County School Board	365	9.25	
Pritchett Trucking	362	9.18	
Union County Government	123	3.12	
Lake Butler Hospital	29	0.74	
PRIDE Enterprises	95	2.41	
Total Principal Employers	2,788		70.69
Estimated Total Workforce	3,944		

Taxpayer	Number of Employees	Percent of Total Employment	
Department of Corrections - RMC	796	20.18	
Department of Corrections - UCI	577	14.63	
Union County School Board	364	9.23	
Pritchett Trucking	301	7.63	
Centurion - RMC & UCI	356	9.03	
West Frasier	142	3.60	
Union County Government	117	2.97	
The Roberts Companies, LLC	80	2.03	
Lake Butler Hospital	65	1.65	
PRIDE Enterprises	52	1.32	
Total Principal Employers	2,850		72.26
Estimated Total Workforce	4,217		

Sources:
Surveys by Union County Clerk of Courts & Comptroller
City of Lake Butler Budget
Florida Department of Economic Opportunity
North Florida Economic Development Partnership

Note:
 Information regarding principal employers was not available prior to 2019

SCHEDULE 15
UNION COUNTY, FLORIDA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

	As of September 30, 2025									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Board of County Commissioners										
Commissioners	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Courthouse Maintenance	1.00	1.00	1.00	1.00	1.50	2.00	1.00	1.00	1.00	1.00
General Administration	3.00	3.00	3.00	3.00	3.00	3.00	3.00	2.00	2.00	2.00
Building Department	1.00	1.50	1.50	1.50	1.50	1.50	1.00	1.00	1.00	1.00
Emergency Management	2.50	2.50	2.00	3.00	3.00	3.00	2.00	2.00	3.00	2.00
Emergency Medical Services	14.00	14.00	14.00	14.00	12.50	14.00	14.00	14.00	16.00	14.00
911 Call Center	10.00	11.00	11.00	11.00	10.00	11.00	10.00	9.00	9.00	8.00
Solid Waste	12.00	12.00	12.50	12.50	14.00	12.25	11.50	11.50	11.50	11.50
Agriculture Extension Office	3.00	3.00	3.00	3.00	2.40	2.40	2.40	2.40	2.40	2.40
Road Department	13.00	13.00	13.50	13.50	15.00	14.50	13.50	12.50	12.50	12.50
Recreation Department	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Library	4.00	4.00	4.75	4.75	4.75	4.75	5.00	5.00	5.00	5.00
Total Board of County Commissioners	69.50	71.00	72.25	73.25	72.65	73.40	68.40	65.40	68.40	64.40
Constitutional Offices										
Clerk of Courts & Comptroller	10.75	10.50	10.00	9.75	10.75	10.75	11.00	11.00	11.00	11.00
Property Appraiser	4.00	4.00	4.00	4.00	4.00	4.50	4.50	4.50	5.00	5.00
Sheriff	32.00	32.00	27.50	27.50	27.50	26.50	26.50	26.50	26.50	24.00
Supervisor of Elections	3.00	3.00	3.50	3.50	3.50	3.40	3.00	3.00	3.00	3.00
Tax Collector	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Total County Full-Time Equivalent Employees	123.25	124.50	121.25	122.00	122.40	122.55	117.40	114.40	117.90	111.40

Source: Union County Payroll Records & various constitutional offices

SCHEDULE 16
UNION COUNTY, FLORIDA
OPERATING INDICATOR BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

		As of September 30, 2025									
		2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General government											
Number of elections conducted	2		3	1	1	1	2	2	2	2	2
Number of invoices/vouchers processed	4,774		4,704	4,502	4,169	4,904	4,686	4,750	4,727	4,726	4,973
Number of building permits issued	679		748	628	628	581	80	48	82	36	40
Public Safety											
Number of E-911 calls received in Dispatch	7,148		8,260	5,983	7,051	6,500	6,000	6,000	6,000	7,200	5,700
Number of Calls for Fire Services*	353		389	392	385	420	431	359	339	330	304
Number of emergency medical services transports	1,741		2,522	1,477	1,408	1,241	1,136	1,195	1,232	1,797	1,558
Human Services											
Number of clients receiving general fund assistance	0		0	0	3	0	2	3	2	1	1
Number of dogs and cats picked up by Animal Control	158		151	254	215	225	366	187	N/A	N/A	N/A
Cultural & Recreational											
Total library circulation	34,255		29,129	40,262	24,446	25,557	28,373	36,949	38,141	47,682	43,901
Number of library users of electronic resources	5,425		4,379	29,617	3,400	2,980	32,442	5,234	6,131	8,523	8,636
Number of events at the Library (Youth, Teen, Adult)	130		153	150	143	107	158	177	168	131	132
Library Attendees	23,306		21,343	21,946	38,353		60,379	52,921	55,633	60,640	60,416
Ag Ext & 4-H											
Ag/Natural Resources	814		7,433	1,944	4,867	5,948	N/A	N/A	N/A	N/A	N/A
4-H and Youth Development	6,702		52,771	35,123	10,008	9,755	N/A	N/A	N/A	N/A	N/A
Educational materials developed	6,126		135	76	26	19	N/A	N/A	N/A	N/A	N/A
Refuse disposal											
Tons of solid waste processed	6,490		6,358	6,429	6,193	6,457	6,291	9,044	9,577	8,836	13,600
Number of unincorporated residential units served	4,411		4,411	4,482	4,325	4,293	4,232	4,183	4,133	4,108	4,062

Sources:
Various County Departments
Union County Supervisor of Elections
Union County Property Appraiser
Union County Clerk of Courts & Comptroller, Finance Department

*NOTE: Previous years reporting of Fire Service calls were calculated using an outdated software and were restated in 2020.

SCHEDULE 17
UNION COUNTY, FLORIDA
CAPITAL ASSET STATISTICS BY FUNCTIONAL DEPARTMENT
LAST TEN FISCAL YEARS

	As of September 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General government										
Number of Administrative/Office Facilities	11	11	11	11	11	11	10	10	10	10
Number of Storage Facilities	3	3	3	3	3	3	3	3	3	3
Square Footage of Facilities	65,064	65,064	65,064	65,064	65,064	65,064	65,064	65,064	65,064	65,064
Acreeage of Properties	21,891	21,891	21,891	21,891	21,886	21,886.00	21,889	21,889	21,889	21,889
Number of Light-duty Vehicles	4	4	4	4	4	4	2	2	2	2
Number of Medium and Heavy-Duty Vehicles	4	4	4	4	4	4	4	4	4	4
Public safety										
Volunteer Fire Department										
Number of Pumper Trucks	5	5	5	5	5	5	5	5	5	5
Number of Fire Stations	4	4	4	4	4	4	4	4	4	4
Total Square footage of Fire Stations	2400	2400	2400	2400	2400	2400	2,400	2,400	2,400	2,400
Acreeage of Fire Station Properties	7.46	7.46	7.46	2.46	2.46	2	2.46	2.46	2.46	2.46
Emergency Medical Services										
Number of Ambulances	5	5	5	5	5	4	5	5	5	5
Number of Command Posts	0	0	0	0	0	2	2	2	2	2
Deuce Military Humvee	0	0	0	0	0	1	1	1	1	1
Sheriff's Office										
Number of sheriff vehicles	26	26	19	19	18	18	18	18	18	18
Average age of sheriff vehicles (years)	4.5	4.5	5	5	5	5	4	4	4	4
Mosquito Control sprayer truck	2	2	2	2	2	2	2	0	0	0
Transportation										
Total Miles of Paved Road	275	275	275	275	275	275	275	275	275	275
Total Miles of Unpaved Road	64	64	64	64	64	64	64	64	64	64
Bridges	7	7	7	7	7	7	7	7	7	7
Number of Dump Trucks	4	4	4	4	4	4	4	4	4	4
Number of Passenger Vans	6	6	6	3	3	3	3	3	3	3
Equipment Trailers	5	4	4	3	3	3	3	3	3	3
Motor Graders	3	2	2	2	2	2	2	2	2	2
Other Heavy Equipment	1	1	1	1	1	1	1	1	1	1
Retention Ponds	4	4	4	4	4	4	4.00	2.00	1.00	N/A
Retention Ponds Acreeage	23.6	23.6	23.6	23.6	23.6	23.60	23.60	9.80	5.00	N/A
Culture & Recreation										
Library										
Number of Libraries	1	1	1	1	1	1	1	1	1	1
Number of Vehicles	1	1	1	1	1	1	1	1	1	1
Square footage of building	9124	9124	9124	9124	9124	9,124	9,124	9,124	9,124	9,124
Total Acreeage	4	4	4	4	4	4	4.00	4.00	4.00	4.00
Parks and Recreation Centers										
Number of Community Centers	2	2	2	2	2	2	1	1	1	1
Number of Recreation Complexes	1	1	1	1	1	1	1	1	1	1
Number of Baseball/Softball Diamonds	8	8	8	8	8	8	8	8	8	8
Number of Parks	3	3	3	3	3	3	3	3	3	3
Number of Playgrounds	4	4	4	4	4	4	4	4	4	4
Number of Basketball Courts	3	3	3	3	3	3	3	3	3	3
Number of Farmer's Markets	1	1	1	1	2	2	0	0	0	0
Combined Acreeage of All Parks	201.32	201.32	201.32	201.32	201.32	201.32	201.32	201.32	201.32	201.32
Square Footage of Buildings for Concessions/B	15,656	15,656	15,656	15,656	15,656	15,656	12,856	12,856	12,856	12,856
Refuse disposal										
Collection Sites	5	5	5	5	5	5	5	5	5	5
Square Footage of Buildings	1520	1520	1520	1520	1520	1520	1,520	1,520	1,520	1,520
Oil Collection Stations (Acreeage)	1(0.17)	1(0.17)	1(0.17)	1(0.17)	1(0.17)	1 (0.17)	1 (0.17)	1 (0.17)	1 (0.17)	1 (0.17)
Acreeage of Landfill (Retired)	33.00	33.00	33.00	33.00	33.00	33.12	33.12	33.12	33.12	33.12
Number of Garbage Trucks	3	3	3	3	3	3	3	3	3	3
Number of Passenger Vans	1	1	1	1	1	1	1	1	1	1

Sources:
Various County Departments
Union County Property Appraiser
Union County Clerk of Courts & Comptroller, Finance Department

OTHER REPORTS AND SCHEDULES

UNION COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2025

State Grantor/Pass Through Grantor/Program Title	CSFA Number	Contract Number	Expenditures
STATE AGENCY			
Florida State Courts System			
Direct:			
Small County Courthouse Facilities	22.004	SC00CEP	4,151
Total Florida State Courts System			4,151
Executive Office of the Governor			
Passed through Division of Emergency Management			
Emergency Management Programs	31.063	A0576	26,452
Emergency Management Programs	31.063	A0495	76,722
Total Emergency Management Programs			103,174
Total Executive Office of the Governor			103,174
Florida Department of Environmental Protection			
Direct:			
Small County Consolidated Grants	37.012	SC529	93,750
Florida Recreation Development Assistance Program	37.017	A2445	26,721
Resilient Florida Program	37.098	26PLN69	231,900
Total Florida Department of Environmental Protection			352,371
Florida Housing Finance Agency			
Direct:			
State Housing Initiatives Partnership	40.901	2022/2023	285,793
State Housing Initiatives Partnership	40.901	2023/2024	161,386
State Housing Initiatives Partnership	40.901	2024/2025	35,000
Total State Housing Initiatives Partnership			482,179
Total Florida Housing Finance Agency			482,179
Florida Department of Agriculture and Consumer Services			
Direct:			
Mosquito Control	42.003	31685	67,479
Agriculture Education and Promotional Facility	42.047	28950	289,592
Total Florida Department of Agriculture and Consumer Services			357,071
Florida Department of Financial Services			
Passed through Department of Fire Marshall:			
Grants & Aids-Local Government Fire Service Grants	43.009	FM704 / D1825	600,290
Total Florida Department of Financial Services			600,290
Florida Department of State and Secretary of State			
Direct:			
State Aid to Libraries	45.030	24-ST-40 / 4L043	37,108
State Aid to Libraries	45.030	25-ST-40 / 5L123	61,085
Total State Aid to Libraries			98,193
Acquisition, Restoration of Historic Properties	45.032	25.h.s.c.100.054	187,498
Total Florida Department of State and Secretary of State			285,691

See accompanying notes to schedule of expenditures of state financial assistance.

UNION COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2025 (CONTINUED)

State Grantor/Pass Through Grantor/Program Title	CSFA Number	Contract Number	Expenditures
Florida Department of Transportation			
Direct:			
Small County Outreach Program	55.009	438212-1-54-02 / G1843	2,128,625
Small County Outreach Program	55.009	441325-1-54-01 / G2144	3,423,579
Small County Outreach Program	55.009	438177-1-54-01 / G1720	148,148
Small County Outreach Program	55.009	445822-1-54-01 / G2H81	116,252
Small County Outreach Program (prior year adjustment)	55.009	438212-1-54-02 / G1843	(2,932,612)
Total Small County Outreach Program			<u>2,883,992</u>
 Small County Road Assistance Program	 55.016	 447733-1-54-01 / G3224	 423,889
Small County Road Assistance Program	55.016	443419-1-54-01 / G2176	55,651
Small County Road Assistance Program (prior year adjustment)	55.016	438212-1-54-02 / G1843	2,932,612
Total Small County Road Assistance Program			<u>3,412,152</u>
 Total Florida Department of Transportation			 <u>6,296,144</u>
Florida Department of Health			
Direct:			
Emergency Medical Services (EMS) Matching Awards	64.003	M2552	225,000
Emergency Medical Services (EMS) Matching Awards	64.003	M2553	29,453
Total Emergency Medical Services (EMS) Matching Awards			<u>254,453</u>
 County Grant Awards - Community Public Health	 64.005	 C2463	 3,400
 Total Florida Department of Health			 <u>257,853</u>
Florida Department of Law Enforcement			
Direct:			
Law Enforcement Salary Assistance for Fiscally Constrained Counties	71.067	LG027	113,638
Law Enforcement Salary Assistance for Fiscally Constrained Counties	71.067	5V027	291,497
			<u>405,135</u>
 Union County Public Safety Complex	 71.074	 7G014	 1,057,434
Union County Public Safety Complex	71.074	3W024	567,226
			<u>1,624,660</u>
 State Assistance for Fentanyl Eradication (S.A.F.E.) in Florida	 71.122	 2023-SAFE-SF-092 / SF092	 8,325
 Total Florida Department of Law Enforcement			 <u>2,038,120</u>
Florida Department of Management Services			
Direct:			
Wireless 911 Emergency Telephone System Rural County Grant Program	72.001	25-04-36 / TC726	91,460
Wireless 911 Emergency Telephone System Rural County Grant Program	72.001	24-10-25 / TC607	26,656
Wireless 911 Emergency Telephone System Rural County Grant Program	72.001	25-04-37 / TC724	182,160
Total Wireless 911 Emergency Telephone System			<u>300,276</u>
 Prepaid Next Generation 911 (NG911) State Grant Program	 72.003	 S22-23-01-53 / TC371	 74,207
 Total Florida Department of Management Services			 <u>374,483</u>
 Total Expenditures of State Financial Assistance			 <u><u>\$ 11,151,527</u></u>

See accompanying notes to schedule of expenditures of state financial assistance.

**UNION COUNTY, FLORIDA
NOTES TO THE SCHEDULE OF EXPENDITURES OF
STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

(1) Basis of Presentation:

The accompanying schedule of expenditures of state financial assistance includes the state grant activity of Union County, Florida (the County). The information in this schedule is presented in accordance with the requirements of Section 215.97, Florida Statutes, *Florida Single Audit Act*. Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

(2) Summary of Significant Accounting Policies:

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in Section 215, Florida Statutes, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) Contingency:

Project expenditures are subject to audit and adjustment. If any expenditures were to be disallowed by the grantor agency as a result of such an audit, any claim for reimbursement to the grantor agency would become a liability of the County. In the opinion of management, all project expenditures included on the accompanying schedule are in compliance with the terms of the project agreements and applicable federal and state laws and regulations.

(4) Subrecipients:

During the year ended September 30, 2025, the County provided no grant awards to subrecipients.

(5) Prior Year Reclassifications to State Financial Assistance

During the year ended September 30, 2025, certain fiscal year 2024 state financial assistance expenditures were identified as having been classified under the improper CSFA number.

This item is reflected in the 2025 Schedule of Expenditures of State Financial Assistance (SEFA) as a prior year adjustment, presented as separate line items within the applicable programs, and is summarized as follows.

These reclassifications affected only the classification of expenditures and had no effect on the total state financial assistance expenditures reported for either fiscal year ended 2024 or 2025:

G1843: \$2,932,612 of fiscal year 2024 expenditures were presented under CSFA number 55.009 and were determined to be expenditures related to CSFA number 55.016. As such, fiscal year 2025 expenditures were adjusted to show total expenditures of \$2,883,992 for CSFA 55.009 and expenditures of \$3,412,152 for CSFA 55.016.

**UNION COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

A. Summary of Auditors' Results:

Financial Statements:

Type of audit report issued on the financial statements: *Unmodified*

Internal control over financial reporting:

Material weakness(es) identified? _____ yes X no

Significant deficiency(ies) identified? _____ yes X none reported

Noncompliance material to financial statements noted? _____ yes X no

State Financial Assistance:

Internal control over major State projects:

Material weakness(es) identified? _____ yes X no

Significant deficiency(ies) identified? _____ yes X none reported

Type of auditors' report issued on compliance for major State projects: *Unmodified*

Any audit findings disclosed that are required to be reported for state financial assistance projects in accordance with Chapter 10.550? _____ yes X none reported

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Identification of major State programs:

<u>CSFA Number</u>	<u>Program Name</u>
55.009	Small County Outreach Program (SCOP)
55.016	Small County Road Assistance Program (SCRAP)

B. Financial Statement Findings: None

C. State Project Findings and Questioned Costs: None.

D. Summary Schedule of Prior Audit Findings: Not applicable as there were no prior year findings reported as part of a single audit.

E. Corrective Action Plan: Not applicable as there are no current year findings.



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR STATE
PROJECT AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH CHAPTER 10.550, RULES OF THE AUDITOR GENERAL**

To the Honorable Board of County Commissioners,
Union County, Florida:

Report on Compliance for Each Major State Project

Opinion on Each Major State Project

We have audited Union County, Florida (the County)'s compliance with the types of compliance requirements identified as subject to audit in the Florida Department of Financial Services State Projects Compliance Supplement that could have a direct and material effect on each of the County's major state projects for the year ended September 30, 2025. The County's major state projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state projects for the year ended September 30, 2025.

Basis for Opinion on Each Major State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state project. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's state projects.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and Chapter 10.550, Rules of the Auditor General, will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major state project as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and Chapter 10.550, Rules of the Auditor General we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

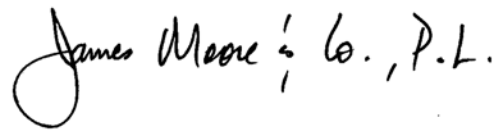
Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with the type of compliance requirement of a state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and results of that testing based on the requirements of Chapter 10.550, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L.". The signature is written in a cursive, flowing style with a large initial "J" and "M".

Gainesville, Florida
June 29, 2026



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT
AUDITING STANDARDS***

The Honorable Board of County Commissioners,
Union County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Union County, Florida (the County) as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 29, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

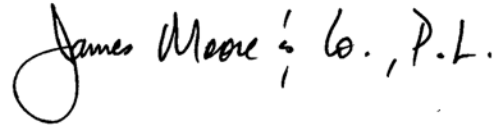
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L.". The signature is written in a cursive, flowing style.

Gainesville, Florida
June 29, 2026



**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED
BY CHAPTER 10.550, RULES OF THE STATE OF FLORIDA
OFFICE OF THE AUDITOR GENERAL**

To the Honorable Board of County Commissioners,
Union County, Florida:

Report on the Financial Statements

We have audited the financial statements of Union County, Florida (the County), as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated June 29, 2026.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with Government Auditing Standards; Independent Auditors' Report on Compliance for Each Major State Project and Report on Internal Control over Compliance in Accordance with Chapter 10.550 Rules of the Florida Auditor General; Schedule of Findings and Questioned Costs; and Independent Accountants' Examination Report on an examination conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated June 29, 2026, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. Union County, Florida was established by Chapter 8516, Laws of Florida in 1921. The Clerk of Circuit Court serves as Clerk to the Board pursuant to Section 215.17, Florida Statutes. The County included the following component unit: The Union County Special Library District.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the County has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the County did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Property Assessed Clean Energy (PACE) Programs

The following items have been provided to us to comply with state reporting requirements and have not been audited by us. We did not audit the following information within this section, nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by managements. We do not express an opinion, a conclusion, nor provided any form of assurance on this data.

As required by Section 10.554(1)(i)6.a, Rules of the Auditor General, the County and below listed special districts did not have a property assessed clean energy (PACE) program that finances qualifying improvements authorized pursuant to Section 163.081 or Section 163.082, Florida Statutes, operated within the County's or District's geographical boundaries during the fiscal year under audit.

Special District Component Units

Section 10.554(1)(i)5.c., Rules of the Auditor General, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information; therefore, we did not note any such component units that failed to provide the necessary information, nor is any specific special district information required to be reported.

Specific Special District Information – Union County Special Library District

The following items have been provided to us to comply with state reporting requirements and have not been audited by us. We did not audit the following information within this section, nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on this data.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, Rules of the Auditor General, the District reported the following unaudited data:

- a) The total number of district employees compensated in the last pay period of the district's fiscal year: 4.
- b) The total number of independent contractors to whom nonemployee compensation was paid in the last month of the district's fiscal year: -0-.
- c) All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency: \$241,033.
- d) All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency: \$-0-.
- e) Each construction project with a total cost of at least \$65,000 approved by the district that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project as: no such projects noted.
- f) A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the district amends a final adopted budget under Section 189.016(6), Florida Statutes, as follows: no amendments between the original and final budgets.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)7, Rules of the Auditor General, the District reported the following unaudited data:

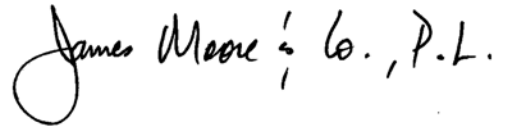
- a) The milage rate or rates imposed by the district: 5.000.
- b) The total amount of ad valorem taxes collected by or on behalf of the district: \$186,718.
- c) The total amount of outstanding bonds issued by the district and the terms of such bonds: there were no such bonds issued by the district

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and State grant agencies, the Board of County Commissioners, management, and others within the County and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L.". The signature is written in a cursive style with a large, looping initial "J" for "James".

Gainesville, Florida
June 29, 2026

INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

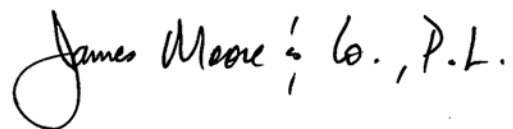
To the Honorable Board of County Commissioners,
Union County, Florida

We have examined the compliance of Union County, Florida (the County) with Section 365.172, Florida Statutes, *Emergency Communications Number "E911"*, Section 365.173, Florida Statutes, *Communications Number E911 System Fund*, and Section 218.415, Florida Statutes, *Local Government Investment Policies* (the Statutes), for the year ended September 30, 2025. Management is responsible for the compliance with those requirements. Our responsibility is to obtain reasonable assurance by evaluating against the aforementioned statutes and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with the attestation standards for a direct examination engagement established by the AICPA. Those standards require that we obtain reasonable assurance by evaluating against the aforementioned statutes during the year ended September 30, 2025 and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation of the County's compliance during the year ended September 30, 2025. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks that were not in accordance with those requirements in all material respects, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to the engagement.

In our opinion, for the year ended September 30, 2025, the County complied with the Statutes in all material respects.

A handwritten signature in black ink that reads "James Moore & Co., P.L.". The signature is written in a cursive, flowing style.

Gainesville, Florida
June 29, 2026

UNION COUNTY SHERIFF
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
SEPTEMBER 30, 2025

UNION COUNTY SHERIFF
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
SEPTEMBER 30, 2025

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INDEPENDENT AUDITORS' REPORT

The Honorable Brad Whitehead, Sheriff,
Union County, Florida:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of each major fund and the aggregate remaining fund information of the Union County Sheriff (the Office), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Office's financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund of the Office as of September 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (GAS)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund and aggregate remaining fund information only for that portion of the major funds and aggregate remaining fund information of Union County, Florida (the County), that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of the County, as of September 30, 2025, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *GAS* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *GAS*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

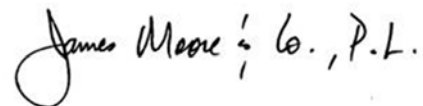
Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated, in all material respects, in relation to the special-purpose financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2026, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.



Gainesville, Florida
June 29, 2026

**UNION COUNTY SHERIFF
BALANCE SHEET
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

	<u>General Fund</u>	<u>Special Revenue Inmate Welfare Fund</u>	<u>Intergovernmental Shared Fund</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 471,506	\$ 95,473	\$ -	\$ 566,979
Due from other governments	-	-	8,325	8,325
Total assets	<u>\$ 471,506</u>	<u>\$ 95,473</u>	<u>\$ 8,325</u>	<u>\$ 575,304</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 365,366	\$ -	\$ -	\$ 365,366
Accrued expenditures	56,459	-	-	56,459
Due to BOCC	49,681	-	-	49,681
Total liabilities	<u>471,506</u>	<u>-</u>	<u>-</u>	<u>471,506</u>
Fund Balances:				
Restricted for:				
Inmate benefit	-	95,473	-	95,473
Law enforcement	-	-	8,325	8,325
Total Fund Balances	<u>-</u>	<u>95,473</u>	<u>8,325</u>	<u>103,798</u>
Total Liabilities and Fund Balances	<u>\$ 471,506</u>	<u>\$ 95,473</u>	<u>\$ 8,325</u>	<u>\$ 575,304</u>

The accompanying notes to financial statements are an integral part of this statement.

UNION COUNTY SHERIFF
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	General Fund	Special Revenue Inmate Welfare Fund	Intergovernmental Shared Fund	Total Governmental Funds
Revenues				
Intergovernmental	\$ -	\$ -	\$ 279,814	\$ 279,814
Charges for services	-	1,792	-	1,792
Miscellaneous revenue	-	-	11,814	11,814
Total revenues	<u>-</u>	<u>1,792</u>	<u>291,628</u>	<u>293,420</u>
Expenditures				
Current:				
Public safety	3,112,077	-	352,945	3,465,022
Capital outlay	422,475	-	11,815	434,290
Total expenditures	<u>3,534,552</u>	<u>-</u>	<u>364,760</u>	<u>3,899,312</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,534,552)</u>	<u>1,792</u>	<u>(73,132)</u>	<u>(3,605,892)</u>
Other financing sources (uses)				
Appropriations from Board of County Commissioners	3,584,233	-	-	3,584,233
Reversion to Board of County Commissioners	(49,681)	-	-	(49,681)
Total other financing sources (uses)	<u>3,534,552</u>	<u>-</u>	<u>-</u>	<u>3,534,552</u>
Net change in fund balance	<u>-</u>	<u>1,792</u>	<u>(73,132)</u>	<u>(71,340)</u>
Fund balances, beginning of year	-	93,681	81,457	175,138
Fund balances, end of year	<u>\$ -</u>	<u>\$ 95,473</u>	<u>\$ 8,325</u>	<u>\$ 103,798</u>

The accompanying notes to financial statements are an integral part of this statement.

**UNION COUNTY SHERIFF
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

	Custodial Funds
Assets	
Cash and cash equivalents	\$ 24,674
Total Assets	<u>\$ 24,674</u>
Liabilities	
Due to other County agencies	\$ -
Total liabilities	<u>\$ -</u>
Net Position	
Restricted for:	
Other individuals and organizations	\$ 24,674
Total Net Position	<u>\$ 24,674</u>

The accompanying notes to financial statements are an integral part of this statement.

UNION COUNTY SHERIFF
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	<u>Custodial Funds</u>
Additions	
Charges for services	\$ 28,727
Court related	18,477
Total additions	<u>47,204</u>
Deductions	
Payments to individuals	2,000
Payments to other governments	4,734
Payments to Board of County Commissioners	<u>26,767</u>
Total deductions	33,501
Change in fiduciary net position	<u>13,703</u>
Net position, beginning of year	10,971
Net position, end of year	<u><u>\$ 24,674</u></u>

The accompanying notes to financial statements are an integral part of this statement.

UNION COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(1) Summary of Significant Accounting Policies:

The accounting policies of the Union County Sheriff (the Office) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**—The Sheriff is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Union County, including the Office of the Sheriff, was established by Chapter 8516, Laws of Florida in 1921. The Office is an integral part of Union County, Florida (the County), the reporting entity for financial reporting purposes. The Office’s General Fund is combined with the Board of County Commissioners in the County’s financial statements to properly reflect the county-wide General Fund. Other funds are shown separately in the appropriate sections of the county-wide financial statements.

(b) **Basis of presentation**—The Office’s financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management’s discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental funds; there are no non-major governmental funds:

General Fund – The principal operating fund of the office. It is used to account for all financial resources, except those required to be accounted for in another fund.

Special Revenue Funds – The Inmate Welfare Special Revenue Fund is used to account for the funds that are generated by phone commissions. The profits can only be spent for the benefit of the inmates. The Intergovernmental Shared Special Revenue Fund is used to account for federal and local grant activity.

Additionally, the Office reports the following fiduciary fund type:

Custodial Funds – Custodial funds are used to account for assets held by the Office in a trustee capacity, or as an agent for individuals, private organizations, and other governments.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

**UNION COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATMENTS
SEPTEMBER 30, 2025**

(1) Summary of Significant Accounting Policies: (Continued)

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office follows the County's policy for revenue recognition in which it considers revenues to be available if they are collected within 90 days of the end of the current fiscal period, except for property taxes which is 60 days.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash and cash equivalents**—The Office's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Receivables**—Accounts receivable consist primarily of grant receivables and commissions earned from inmate commissary transactions and secondary employment fees. Management considers these fully collectible and no allowance for bad debts has been provided.

(g) **Capital assets and long-term liabilities**—Capital assets used by the Office are capitalized (recorded and accounted for) by the Union County Board of County Commissioners.

Depreciation is reported for the primary government using the straight-line method calculated on a service-life basis to amortize the cost of the asset over their estimated economic useful lives.

<u>Assets</u>	<u>Useful Lives</u>
Vehicles	4 – 6 years
Building and improvements	20 years
Computer software	3 – 10 years
Machinery and equipment	3 – 20 years

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(h) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(i) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office kept compensated absence records for the hours earned, used and available.

(j) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Sheriff is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government's discretion.

UNION COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(1) **Summary of Significant Accounting Policies:** (Continued)

The Office does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office's general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(k) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

(2) **Budgets and Budgetary Accounting:**

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund and Intergovernmental Shared Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end.

(3) **Investments:**

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) **Risk Management:**

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

**UNION COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025**

(5) Pension Plan:

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost-sharing defined public employee retirement system which covers all of the Office's eligible employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the Office are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2025, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.50. The minimum payment is \$45 and the maximum payment is \$225 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of the County. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2025.

REQUIRED SUPPLEMENTARY INFORMATION

UNION COUNTY SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures				
Public safety	3,584,233	3,584,233	3,534,552	49,681
Total expenditures	<u>3,584,233</u>	<u>3,584,233</u>	<u>3,534,552</u>	<u>49,681</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,584,233)</u>	<u>(3,584,233)</u>	<u>(3,534,552)</u>	<u>49,681</u>
Other financing sources (uses)				
Appropriations from Board of County Commissioners	3,584,233	3,584,233	3,584,233	-
Reversion to Board of County Commissioners	-	-	(49,681)	(49,681)
Total other financing sources (uses)	<u>3,584,233</u>	<u>3,584,233</u>	<u>3,534,552</u>	<u>(49,681)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - governmental funds - budget to actual is an integral part of this schedule.

UNION COUNTY SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - INTERGOVERNMENTAL SHARED SPECIAL REVENUE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
Revenues				
Intergovernmental	\$ 283,303	\$ 283,303	\$ 279,814	\$ (3,489)
Miscellaneous revenue	-	-	11,814	11,814
Total revenues	<u>283,303</u>	<u>283,303</u>	<u>291,628</u>	<u>8,325</u>
Expenditures				
Current:				
Public safety	352,945	352,945	352,945	-
Capital Outlay	11,815	11,815	11,815	-
Total expenditures	<u>364,760</u>	<u>364,760</u>	<u>364,760</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(81,457)</u>	<u>(81,457)</u>	<u>(73,132)</u>	<u>8,325</u>
Net change in fund balance	<u>(81,457)</u>	<u>(81,457)</u>	<u>(73,132)</u>	<u>8,325</u>
Fund balance, beginning of year	81,457	81,457	81,457	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,325</u>	<u>\$ 8,325</u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - governmental funds - budget to actual is an integral part of this schedule.

UNION COUNTY SHERIFF
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - GOVERNMENTAL FUNDS - BUDGET AND ACTUAL
SEPTEMBER 30, 2025

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund and the intergovernmental shared special revenue fund. All annual appropriations lapse at fiscal year-end. A formal budget is not adopted for the inmate welfare fund.

The Office follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

SUPPLEMENTARY INFORMATION

**UNION COUNTY SHERIFF
COMBINING SCHEDULE OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

	Individual/ Suspense Fund	Bond Fund	Total Custodial Funds
Assets			
Cash and cash equivalents	\$ -	\$ 24,674	\$ 24,674
Total Assets	<u>\$ -</u>	<u>\$ 24,674</u>	<u>\$ 24,674</u>
Liabilities			
Due to other County agencies	\$ -	\$ -	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Position			
Restricted for:			
Other individuals and organizations	\$ -	\$ 24,674	\$ 24,674
Total Net Position	<u>\$ -</u>	<u>\$ 24,674</u>	<u>\$ 24,674</u>

See accompanying notes to financial statements.

UNION COUNTY SHERIFF
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Individual/ Suspense Fund	Bond Fund	Total Custodial Funds
Additions			
Charges for services	\$ 28,727	\$ -	\$ 28,727
Court related	-	18,477	18,477
Total additions	<u>28,727</u>	<u>18,477</u>	<u>47,204</u>
Deductions			
Payments to individuals	-	2,000	2,000
Payments to other governments	1,960	2,774	4,734
Payments to Board of County Commissioners	<u>26,767</u>	<u>-</u>	<u>26,767</u>
Total deductions	<u>28,727</u>	<u>4,774</u>	<u>33,501</u>
Change in fiduciary net position	<u>-</u>	<u>13,703</u>	<u>13,703</u>
Net position, beginning of year	-	10,971	10,971
Net position, end of year	<u><u>\$ -</u></u>	<u><u>\$ 24,674</u></u>	<u><u>\$ 24,674</u></u>

See accompanying notes to financial statements.

ADDITIONAL INFORMATION



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Brad Whitehead, Sheriff,
Union County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of each major fund and the aggregate remaining fund information of the Union County Sheriff (the Office) as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated June 29, 2026, which was modified to refer to a basis of accounting required for compliance with state filing requirements, and for other reasons.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the special purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Office's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

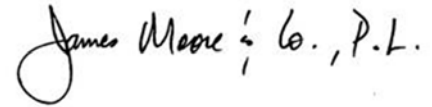
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive, flowing style.

Gainesville, Florida
June 29, 2026



**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Brad Whitehead, Sheriff,
Union County, Florida:

We have audited the financial statements of the Union County Sheriff (the Office), as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated June 29, 2026.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 29, 2026, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding financial audit report. No comments remain uncorrected from the second preceding audit, if applicable.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Union County Sheriff is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Union County, including the Office of the Sheriff, was established by Chapter 8516, Laws of Florida in 1921. There are no component units of the Office to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

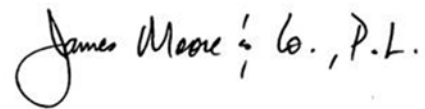
Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, fraud, waste, or abuse, that has occurred, or is likely to have occurred, that has an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Office, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive, flowing style.

Gainesville, Florida
June 29, 2026



INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

The Honorable Brad Whitehead, Sheriff,
Union County, Florida:

We have examined the Union County Sheriff's (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies* (the Statute), for the year ended September 30, 2025. Management is responsible for the Office's compliance with those requirements. Our responsibility is to obtain reasonable assurance by evaluating against the aforementioned statutes and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with the attestation standards for a direct examination engagement established by the AICPA. Those standards require that we obtain reasonable assurance by evaluating against the aforementioned statutes during the year ended September 30, 2025 and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation of the Office's compliance during the year ended September 30, 2025. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks that were not in accordance with those requirements in all material respects, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of the Office and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our examination engagement.

In our opinion, for the year ended September 30, 2025, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2025.

Gainesville, Florida
June 29, 2026

UNION COUNTY PROPERTY APPRAISER
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
SEPTEMBER 30, 2025

UNION COUNTY PROPERTY APPRAISER
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2025

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INDEPENDENT AUDITORS' REPORT

The Honorable Bruce D. Dukes, Property Appraiser,
Union County, Florida:

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the general fund of the Union County Property Appraiser (the Office), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Office's financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the general fund of the Office as of September 30, 2025, and the respective change in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (GAS)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note (1) to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the general fund, only for that portion of the general fund of Union County, Florida (the County), that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of the County as of September 30, 2025, the change in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they would influence the judgment made by a reasonable user made on the basis of these financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

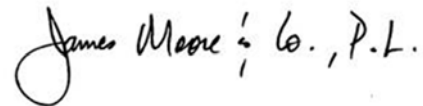
Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2026, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Gainesville, Florida
June 29, 2026

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive, flowing style.

**UNION COUNTY PROPERTY APPRAISER
BALANCE SHEET
GOVERNMENTAL FUND
SEPTEMBER 30, 2025**

	<u>General Fund</u>
ASSETS	
Cash and cash equivalents	\$ 41,867
Due from other governments	9,627
Total Assets	<u>\$ 51,494</u>
LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable and accrued expenditures	\$ 13,767
Due to Board of County Commissioners	36,419
Due to other governments	1,308
Total Liabilities	<u>51,494</u>
Total Fund Balances	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 51,494</u>

The accompanying notes to financial statements are an integral part of this statement.

**UNION COUNTY PROPERTY APPRAISER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

	General Fund
Revenues	
Charges for services	\$ 400
Intergovernmental revenue	10,268
Miscellaneous revenue	1,029
Total revenues	<u>11,697</u>
Expenditures	
General government	<u>525,463</u>
Total expenditures	<u>525,463</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(513,766)</u>
Other financing sources (uses)	
Appropriations from Board of County Commissioners	550,185
Reversion to Board of County Commissioners	<u>(36,419)</u>
Total other financing sources (uses)	<u>513,766</u>
Net change in fund balance	<u>-</u>
Fund balance, beginning of year	-
Fund balance, end of year	<u><u>\$ -</u></u>

The accompanying notes to financial statements are an integral part of this statement.

**UNION COUNTY PROPERTY APPRAISER
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025**

(1) Summary of Significant Accounting Policies:

The accounting policies of the Union County Property Appraiser (the Office) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**—The Property Appraiser is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Union County, including the Office of the Property Appraiser, was established by Chapter 8516, Laws of Florida in 1921. The Office is an integral part of Union County, Florida (the County), the reporting entity for financial reporting purposes. The Office's General Fund is combined with the Board of County Commissioners in the Union County, Florida, financial statements to properly reflect the county-wide General Fund.

(b) **Basis of presentation**—The Office's financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management's discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental fund; there are no non-major governmental funds:

General Fund – The principal operating fund of the Office. It is used to account for all financial resources.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office follows the County's policy for revenue recognition in which it considers revenues to be available if they are collected within 90 days of the end of the current fiscal period, except for property taxes, which is only considered available if collected within 60 days.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

**UNION COUNTY PROPERTY APPRAISER
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025**

(1) **Summary of Significant Accounting Policies:** (Continued)

(e) **Cash and cash equivalents**—The Office's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities**—Capital assets used by the Office are capitalized (recorded and accounted for) by the Union County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office kept compensated absence records for the hours earned, used and available.

(i) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Property Appraiser is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government's discretion.

The Office does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office's general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

**UNION COUNTY PROPERTY APPRAISER
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025**

(2) Budgets and Budgetary Accounting:

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end.

(3) Investments:

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depositary Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) Risk Management:

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

(5) Pension Plan:

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost-sharing defined public employee retirement system which covers all of the Office's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

**UNION COUNTY PROPERTY APPRAISER
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025**

(5) Pension Plan: (Continued)

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2025, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.50. The minimum payment is \$45 and the maximum payment is \$225 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of Union County, Florida. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2025.

REQUIRED SUPPLEMENTARY INFORMATION

UNION COUNTY PROPERTY APPRAISER
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Charges for services	\$ -	\$ -	\$ 400	\$ 400
Intergovernmental revenue	-	-	10,268	10,268
Miscellaneous revenue	-	-	1,029	1,029
Total revenues	-	-	11,697	11,697
Expenditures				
General government	550,185	556,617	525,463	31,154
Total expenditures	550,185	556,617	525,463	31,154
Excess (deficiency) of revenues over (under) expenditures	(550,185)	(556,617)	(513,766)	42,851
Other financing sources (uses)				
Appropriations from Board of County Commissioners	550,185	556,617	550,185	(6,432)
Reversion to Board of County Commissioners	-	-	(36,419)	(36,419)
Total other financing sources (uses)	550,185	556,617	513,766	(42,851)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget and actual - general fund is an integral part of this schedule.

**UNION COUNTY PROPERTY APPRAISER
NOTE TO SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

(1) Budgetary Information:

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund. All annual appropriations lapse at fiscal year-end.

The Office follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year for the General Fund. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

ADDITIONAL INFORMATION



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Bruce D. Dukes, Property Appraiser,
Union County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the general fund of the of the Union County Property Appraiser (the Office) as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated June 29, 2026, which was modified to refer to a basis of accounting required for compliance with state filing requirements, and for other reasons.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described below as item 2025-001 that we consider to be a significant deficiency.

2025-001 – Year-End Accrual

During our audit of revenues and receivables, we noted that the Office did not record a year-end accrual for revenue earned but not yet received prior to fiscal year-end. As a result, a material accrual was required to properly recognize revenue and the related receivable in the financial statements. We recommend the Office continue to strengthen its year-end closing procedures by performing a review of outstanding billings and other revenue transactions to ensure that amounts are recognized in the appropriate reporting period in accordance with generally accepted accounting principles (GAAP).

Report on Compliance and Other Matters

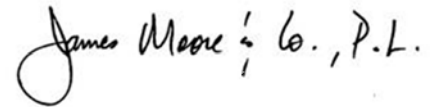
As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Management's Response to Findings

Management's response to the findings identified previously is included in the accompanying Management Response to the Findings. The Office's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive, flowing style.

Gainesville, Florida
June 29, 2026



**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Bruce D. Dukes, Property Appraiser,
Union County, Florida:

Report on the Financial Statements

We have audited the financial statements of the Union County Property Appraiser (the Office), as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated June 29, 2026.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 29, 2026, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations made in the preceding financial audit report. No comments remain uncorrected from the second preceding audit.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Union County Property Appraiser is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. There are no component units of the Office to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

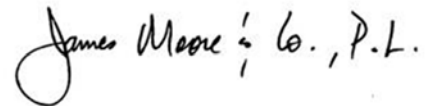
Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that has occurred, or is likely to have occurred, that has an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Office, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Gainesville, Florida
June 29, 2026

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive, flowing style.



INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

The Honorable Bruce D. Dukes, Property Appraiser,
Union County, Florida:

We have examined the Union County Property Appraiser's (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies* (the Statute), for the year ended September 30, 2025. Management is responsible for the Office's compliance with those requirements. Our responsibility is to obtain reasonable assurance by evaluating against the aforementioned statutes and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with the attestation standards for a direct examination engagement established by the AICPA. Those standards require that we obtain reasonable assurance by evaluating against the aforementioned statutes during the year ended September 30, 2025 and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation of Office's compliance during the year ended September 30, 2025. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks that were not in accordance with those requirements in all material respects, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of the Office, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our examination engagement.

In our opinion, for the year ended September 30, 2025, the Office complied with the Statute in all material respects.

Gainesville, Florida
June 29, 2026

June 29, 2026
James Moore and Company
5931 NW 1st Pl
Gainesville, FL 32607

This letter is a response to the Auditor's Financial Statement findings for the Union County Property Appraiser's Office for the fiscal year ending September 30, 2025.

2025-001 – Year-End Accrual

Management acknowledges the recommendation. We recognize the importance of ensuring that all revenues earned but not yet received at fiscal year-end are properly accrued. To address this finding, we will enhance our year-end closing procedures by implementing a formal review of outstanding billings and other revenue transactions to identify revenues earned but not yet received to ensure they are recorded in the appropriate reporting period. These procedures will be implemented during the closing process for the fiscal year ending September 30th, 2026.

Sincerely,

Bruce D. Dukes, Property Appraiser

UNION COUNTY SUPERVISOR OF ELECTIONS

**SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT**

SEPTEMBER 30, 2025

UNION COUNTY SUPERVISOR OF ELECTIONS
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2025

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Additional Elements Required by the Rules of the Auditor General:

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INDEPENDENT AUDITORS' REPORT

The Honorable Deborah K. Osborne, Supervisor of Elections,
Union County, Florida:

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the general fund of the Union County, Florida Supervisor of Elections (the Office), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Office's financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the general fund of the Office as of September 30, 2025, and the respective change in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (GAS)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the general fund, only for that portion of the general fund, of Union County, Florida (the County), that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of the County as of September 30, 2025, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material, if individually or in the aggregate, they would influence the judgment made by a reasonable user made on the basis of these financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

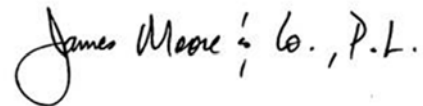
Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2026, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Gainesville, Florida
June 29, 2026

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive, flowing style.

**UNION COUNTY SUPERVISOR OF ELECTIONS
BALANCE SHEET
GOVERNMENTAL FUND
SEPTEMBER 30, 2025**

	<u>General Fund</u>
ASSETS	
Cash and cash equivalents	\$ 14,096
Total Assets	<u>\$ 14,096</u>
 LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable and accrued expenditures	\$ 14,010
Due to Board of County Commissioners	<u>86</u>
Total Liabilities	14,096
 Fund Balance:	
Unassigned	-
 Total Liabilities and Fund Balance	<u>\$ 14,096</u>

The accompanying notes to financial statements are an integral part of this statement.

UNION COUNTY SUPERVISOR OF ELECTIONS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	General Fund
Revenues	
Charges for services	\$ 101
Miscellaneous	833
Total revenues	<u>934</u>
Expenditures	
Current:	
General government	570,804
Total expenditures	<u>570,804</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(569,870)</u>
Other financing sources (uses)	
Appropriations from Board of County Commissioners	569,956
Reversion to Board of County Commissioners	(86)
Total other financing sources	<u>569,870</u>
Net change in fund balance	<u>-</u>
Fund balance, beginning of year	-
Fund balance, end of year	<u>\$ -</u>

The accompanying notes to financial statements are an integral part of this statement.

UNION COUNTY SUPERVISOR OF ELECTIONS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(1) Summary of Significant Accounting Policies:

The accounting policies of the Union County Supervisor of Elections (the Office) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**—The Supervisor of Elections is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Union County, including the Office of the Supervisor of Elections, was established by Chapter 8516, Laws of Florida in 1921. The Office is an integral part of Union County, Florida (the County), the reporting entity for financial reporting purposes. The Office's General Fund is combined with the Board of County Commissioners in the Union County, Florida, financial statements to properly reflect the county-wide General Fund.

(b) **Basis of presentation**—The Office's financial statements are special-purpose financial statements that have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management's discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental fund; there are no non-major governmental funds:

General Fund – The principal operating fund of the Office. It is used to account for all financial resources.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office follows the County's policy for revenue recognition in which it considers revenues to be available if they are collected within 90 days of the end of the current fiscal period, except for property taxes which is 60 days.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

UNION COUNTY SUPERVISOR OF ELECTIONS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(1) **Summary of Significant Accounting Policies:** (Continued)

(e) **Cash and cash equivalents**—The Office’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities**—Capital assets used by the Office are capitalized (recorded and accounted for) by the Union County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office maintained compensated absence records for the hours earned, used and available.

(i) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Supervisor of Elections is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government’s discretion.

The Office does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office’s general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

UNION COUNTY SUPERVISOR OF ELECTIONS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(2) Budgets and Budgetary Accounting:

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end.

Actual expenditures of the General Fund exceeded budgeted amounts by \$848 for fiscal year 2025.

(3) Investments:

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) Risk Management:

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

(5) Pension Plan:

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost-sharing defined public employee retirement system which covers all of the Office's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health

UNION COUNTY SUPERVISOR OF ELECTIONS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(5) **Pension Plan:** (Continued)

insurance costs. For the fiscal year ended September 30, 2025, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.50. The minimum payment is \$45 and the maximum payment is \$225 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of the County. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2025.

REQUIRED SUPPLEMENTARY INFORMATION

UNION COUNTY SUPERVISOR OF ELECTIONS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Charges for services	\$ -	\$ -	\$ 101	\$ 101
Miscellaneous	-	-	833	833
Total revenues	-	-	934	934
Expenditures				
Current:				
General government	569,956	569,956	570,804	(848)
Total expenditures	569,956	569,956	570,804	(848)
Excess (deficiency) of revenues over (under) expenditures	(569,956)	(569,956)	(569,870)	86
Other financing sources (uses)				
Appropriations from Board of County Commissioners	569,956	569,956	569,956	-
Reversion to Board of County Commissioners	-	-	(86)	(86)
Total other financing sources (uses)	569,956	569,956	569,870	(86)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget and actual - general fund is an integral part of this schedule.

**UNION COUNTY SUPERVISOR OF ELECTIONS
NOTE TO SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund. All annual appropriations lapse at fiscal year-end.

The Office follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year for the General Fund. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR GENERAL



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
SPECIAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS***

The Honorable Deborah K. Osborne, Supervisor of Elections,
Union County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the general fund of the Union County, Florida Supervisor of Elections (the Office) as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated June 29, 2026, which was modified to refer to a basis of accounting required for compliance with state filing requirements, and for other reasons.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

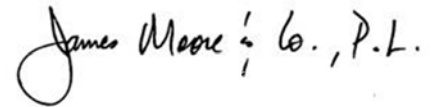
As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Management's Response to Findings

Management's response to the findings identified previously is included in the accompanying Management Response to the Findings. The Office's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive, flowing style.

Gainesville, Florida
June 29, 2026



**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Deborah K. Osborne, Supervisor of Elections,
Union County, Florida:

Report on the Financial Statements

We have audited the financial statements of the Union County, Florida Supervisor of Elections (the Office), as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated June 29, 2026.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 29, 2026, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. No comments remain uncorrected from the preceding financial audit report. No comments remain uncorrected from the second preceding audit.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Office is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Union County, including the Office of the Supervisor of Elections, was established by Chapter 8516, Laws of Florida in 1921. There are no component units of the Office to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we have the following recommendation:

2025-001 – Budgetary Procedures - During our audit, we noted that the Office received unanticipated revenue during the fiscal year from fees charged for verifying candidate petitions. The Office used these revenues to fund operating expenditures related to its activities. Although the expenditures were funded by these additional revenues rather than additional appropriations from the Board of County Commissioners, the Office's budget was not amended to recognize the additional revenue and authorize the related expenditures. As a result, actual expenditures exceeded the approved budget for the General Fund. We recommend the Office monitor revenues throughout the year and coordinate with the Board of County Commissioners to process budget amendments whenever unanticipated revenues are received and expected to be spent. If necessary, the budget should be amended within the statutory period following fiscal year-end to authorize expenditures funded by those additional revenues and maintain compliance with Florida budgetary requirements.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

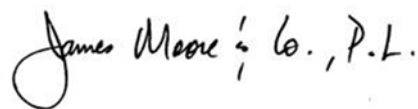
Management's Response to Findings

The Office's response to the recommendations identified in our audit is outlined as listed in the table of contents. The Office's response was not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on it.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Office, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Gainesville, Florida
June 29, 2026

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive, flowing style.



INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

The Honorable Deborah K. Osborne, Supervisor of Elections,
Union County, Florida:

We have examined the Union County, Florida Supervisor of Elections' (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies* (the Statute), for the year ended September 30, 2025. Management is responsible for the Office's compliance with those requirements. Our responsibility is to obtain reasonable assurance by evaluating against the aforementioned statutes and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with the attestation standards for a direct examination engagement established by the AICPA. Those standards require that we obtain reasonable assurance by evaluating against the aforementioned statutes during the year ended September 30, 2025 and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation of Office's compliance during the year ended September 30, 2025. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks that were not in accordance with those requirements in all material respects, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of the Office, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our examination engagement.

In our opinion, for the year ended September 30, 2025, the Office complied with the Statute in all material respects.

Gainesville, Florida
June 29, 2026

A handwritten signature in black ink that reads 'James Moore & Co., P.L.' in a cursive script.

June 29, 2026

James Moore and Company
5931 NW 1st Pl
Gainesville, FL 32607

This letter is a response to the Auditor's Financial Statement findings for the Union County Supervisor of Election's Office for the fiscal year ending September 30, 2025.

2025-001 – Budgetary Procedures

We received unanticipated revenue and did not request a budget amendment from the Board of County Commissioners to authorize the expenditure of those unanticipated revenues. Consequently, the expenditures for the fiscal year exceeded the budget. In the future, we will request an amendment from the Board.

Sincerely,

Deborah K. Osborne, Supervisor of Elections

UNION COUNTY TAX COLLECTOR
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
SEPTEMBER 30, 2025

UNION COUNTY TAX COLLECTOR
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2025

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INDEPENDENT AUDITORS' REPORT

The Honorable Lisa B. Johnson, Tax Collector,
Union County, Florida:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of each major fund and the aggregate remaining fund information of the Union County, Florida Tax Collector (the Office), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Office's financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of each major fund of the Office as of September 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (GAS)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note (1) to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the general fund and aggregate remaining fund information, only for that portion of the major funds and aggregate remaining fund information, of Union County, Florida (the County), that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of the County, as of September 30, 2025, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

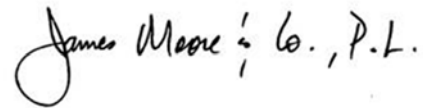
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2026, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive, flowing style.

Gainesville, Florida
June 29, 2026

**UNION COUNTY TAX COLLECTOR
BALANCE SHEET
GOVERNMENTAL FUND
SEPTEMBER 30, 2025**

	<u>General Fund</u>
Assets	
Cash and cash equivalents	\$ 13,602
Total Assets	<u>\$ 13,602</u>
 Liabilities and Fund Balance	
Liabilities	
Due to Board of County Commissioners	\$ 13,602
 Fund balance	
Unassigned	-
 Total Liabilities and Fund Balance	<u>\$ 13,602</u>

The accompanying notes to financial statements are an integral part of this statement.

UNION COUNTY TAX COLLECTOR
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	<u>General Fund</u>
Revenues	
Charges for services	\$ 289,054
Miscellaneous revenue	271
Total revenues	<u>289,325</u>
Expenditures	
Current:	
General government	<u>520,636</u>
Total expenditures	<u>520,636</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(231,311)</u>
Other financing sources (uses)	
Appropriations from Board of County Commissioners	244,913
Reversion to Board of County Commissioners	<u>(13,602)</u>
Total other financing sources (uses)	<u>231,311</u>
Net change in fund balance	<u>-</u>
Fund balance, beginning of year	-
Fund balance, end of year	<u><u>\$ -</u></u>

The accompanying notes to financial statements are an integral part of this statement.

**UNION COUNTY TAX COLLECTOR
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUND
SEPTEMBER 30, 2025**

	Custodial Fund
Assets	
Cash and cash equivalents	\$ 121,066
Total Assets	<u>\$ 121,066</u>
Liabilities	
Due to other governments	\$ 121,066
Total Liabilities	<u>\$ 121,066</u>
Net Position	<u>\$ -</u>

The accompanying notes to financial statements are an integral part of this statement.

UNION COUNTY TAX COLLECTOR
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	<u>Custodial Fund</u>
Additions	
Taxes	\$ 7,099,712
Permits, fees, and special assessments	213,291
Total additions	<u>7,313,003</u>
Deductions	
Payments to individuals	213,291
Payments to other governments	<u>7,099,712</u>
Total deductions	<u>7,313,003</u>
Net change in fiduciary net position	<u>-</u>
Net position, beginning of year	-
Net position, end of year	<u><u>\$ -</u></u>

The accompanying notes to financial statements are an integral part of this statement.

UNION COUNTY TAX COLLECTOR
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(1) Summary of Significant Accounting Policies:

The accounting policies of the Union County, Florida Tax Collector (the Office) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**—The Tax Collector is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Union County, including the Office of the Tax Collector, was established by Chapter 8516, Laws of Florida in 1921. The Office is an integral part of Union County, Florida (the County) the reporting entity for financial reporting purposes. The Office's General Fund is combined with the Board of County Commissioners in the Union County, Florida, financial statements to properly reflect the county-wide General Fund. Other funds are shown separately in the appropriate sections of the county-wide financial statements.

(b) **Basis of presentation**—The Office's financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management's discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental fund; there are no non-major governmental funds:

General Fund - The principal operating fund of the office. It is used to account for all financial resources, except those required to be accounted for in another fund.

Additionally, the Tax Collector reports the following fiduciary fund type:

Custodial Fund - Used to account for assets held by the Office as an agent for individuals, private organizations, other governments, and/or other funds. Custodial funds do not involve measurement of results of operations. The Tax Collector's Custodial Fund is used to account for the collection and distribution of property taxes, sales tax, vehicle tags and titles, boat registrations and titles, fishing licenses, and driver's licenses.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

UNION COUNTY TAX COLLECTOR
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(1) **Summary of Significant Accounting Policies:** (Continued)

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office follows the County's policy for revenue recognition in which it considers revenues to be available if they are collected within 90 days of the end of the current fiscal period, except for property taxes which is 60 days.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash and cash equivalents** —The Office's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities**— Capital assets used by the Office are capitalized (recorded and accounted for) by the Union County Board of County Commissioners.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office kept compensated absence records for the hours earned, used and available.

(i) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Tax Collector is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government's discretion.

The Office does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office's general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

**UNION COUNTY TAX COLLECTOR
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025**

(2) Budgets and Budgetary Accounting:

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end.

(3) Investments:

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) Risk Management:

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

**UNION COUNTY TAX COLLECTOR
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025**

(5) Pension Plan:

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost-sharing defined public employee retirement system which covers all of the Office's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2025, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.50. The minimum payment is \$45 and the maximum payment is \$225 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of Union County, Florida. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2025.

REQUIRED SUPPLEMENTARY INFORMATION

UNION COUNTY TAX COLLECTOR
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 276,003	\$ 276,003	\$ 289,054	\$ 13,051
Miscellaneous revenue	135	135	271	136
Total revenues	<u>276,138</u>	<u>276,138</u>	<u>289,325</u>	<u>13,187</u>
Expenditures				
Current:				
General government	515,282	521,297	520,636	661
Total expenditures	<u>515,282</u>	<u>521,297</u>	<u>520,636</u>	<u>661</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(239,144)</u>	<u>(245,159)</u>	<u>(231,311)</u>	<u>13,848</u>
Other financing sources (uses)				
Appropriations from Board of County Commissioners	244,913	244,913	244,913	-
Reversion to Board of County Commissioners	-	-	(13,602)	(13,602)
Total other financing sources (uses)	<u>244,913</u>	<u>244,913</u>	<u>231,311</u>	<u>(13,602)</u>
Net change in fund balance	<u>5,769</u>	<u>(246)</u>	<u>-</u>	<u>246</u>
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ 5,769</u>	<u>\$ (246)</u>	<u>\$ -</u>	<u>\$ 246</u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget and actual - general fund is an integral part of this schedule.

**UNION COUNTY TAX COLLECTOR
NOTE TO SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund. All annual appropriations lapse at fiscal year-end.

The Office follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year for the General Fund. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

ADDITIONAL INFORMATION



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
SPECIAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Lisa B. Johnson, Tax Collector,
Union County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the general fund and the aggregate remaining fund information of the Union County, Florida Tax Collector (the Office) as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated June 29, 2026, which was modified to refer to a basis of accounting required for compliance with state filing requirements, and for other reasons.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

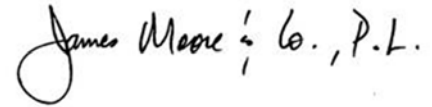
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive, flowing style.

Gainesville, Florida
June 29, 2026



**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Lisa B. Johnson, Tax Collector,
Union County, Florida:

We have audited the financial statements of the Union County, Florida Tax Collector (the Office), as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated June 29, 2026.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 29, 2026, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding financial audit report. No comments remain uncorrected from the second preceding audit.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Union County Tax Collector is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Union County, including the Office of the Tax Collector, was established by Chapter 8516, Laws of Florida in 1921. There are no component units of the Office to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

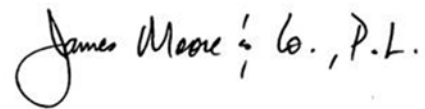
Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Office, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive, flowing style.

Gainesville, Florida
June 29, 2026



INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

The Honorable Lisa B. Johnson, Tax Collector,
Union County, Florida:

We have examined the Union County, Florida Tax Collector's (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies* (the Statute), for the year ended September 30, 2025. Management is responsible for the Office's compliance with those requirements. Our responsibility is to obtain reasonable assurance by evaluating against the aforementioned statutes and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with the attestation standards for a direct examination engagement established by the AICPA. Those standards require that we obtain reasonable assurance by evaluating against the aforementioned statutes during the year ended September 30, 2025 and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation of Office's compliance during the year ended September 30, 2025. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks that were not in accordance with those requirements in all material respects, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of the Office, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our examination engagement.

In our opinion, for the year ended September 30, 2025, the Office complied with the Statute in all material respects.

Gainesville, Florida
June 29, 2026

James Moore & Co., P.L.

UNION COUNTY CLERK OF THE CIRCUIT COURT

**SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT**

SEPTEMBER 30, 2025

UNION COUNTY CLERK OF THE CIRCUIT COURT

**SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT**

SEPTEMBER 30, 2025

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INDEPENDENT AUDITORS' REPORT

The Honorable Kellie Hendricks Rhoades, Clerk of the Circuit Court,
Union County, Florida:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of each major fund and the aggregate remaining fund information of the Union County, Florida Clerk of the Circuit Court (the Office), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Office's financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund, and the aggregate remaining fund information of the Office as of September 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (GAS)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note (1) to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund and the aggregate remaining fund information, only for that portion of the major funds and the aggregate remaining fund information, of Union County, Florida (the County), that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of the County as of September 30, 2025, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they would influence the judgment made by a reasonable user made on the basis of these financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

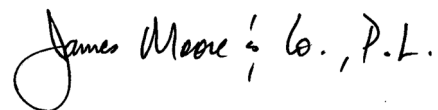
Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The combining schedule of fiduciary net position is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2026, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive, flowing style.

Gainesville, Florida
June 29, 2026

UNION COUNTY CLERK OF THE CIRCUIT COURT
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025

	<u>General Fund</u>	<u>Records Modernization</u>	<u>Total Governmental Funds</u>
Assets			
Cash and cash equivalents	\$ 194,468	\$ 115,061	\$ 309,529
Due from other funds	23,551	1,922	25,473
Due from other governments	47,546	-	47,546
Total Assets	<u>\$ 265,565</u>	<u>\$ 116,983</u>	<u>\$ 382,548</u>
Liabilities and Fund Balances			
Liabilities			
Accounts payable and accrued expenses	\$ 28,395	\$ -	\$ 28,395
Due to other funds	-	52	52
Due to other governments	172,327	-	172,327
Total Liabilities	<u>200,722</u>	<u>52</u>	<u>200,774</u>
Fund Balances			
Restricted for:			
Records Modernization	-	116,931	116,931
Assigned to:			
Court operations	64,843	-	64,843
Total fund balances	<u>64,843</u>	<u>116,931</u>	<u>181,774</u>
Total Liabilities and Fund Balances	<u>\$ 265,565</u>	<u>\$ 116,983</u>	<u>\$ 382,548</u>

The accompanying notes to financial statements are an integral part of this statement.

UNION COUNTY CLERK OF THE CIRCUIT COURT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	General Fund	Records Modernization	Total Governmental Funds
Revenues			
Intergovernmental revenue	\$ 538,503	\$ -	\$ 538,503
Charges for services	220,006	21,495	241,501
Fines and forfeitures	4,082	-	4,082
Miscellaneous revenue	385	-	385
Total revenues	<u>762,976</u>	<u>21,495</u>	<u>784,471</u>
Expenditures			
Current:			
General government	409,872	-	409,872
Court related	681,779	-	681,779
Total expenditures	<u>1,091,651</u>	<u>-</u>	<u>1,091,651</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(328,675)</u>	<u>21,495</u>	<u>(307,180)</u>
Other financing sources (uses)			
Appropriations from Board of County Commissioners	408,374	-	408,374
Reversion to Board of County Commissioners	(79,699)	-	(79,699)
Total other financing sources (uses)	<u>328,675</u>	<u>-</u>	<u>328,675</u>
Net change in fund balance	<u>-</u>	<u>21,495</u>	<u>21,495</u>
Fund balance, beginning of year	64,843	95,436	160,279
Fund balance, end of year	<u><u>\$ 64,843</u></u>	<u><u>\$ 116,931</u></u>	<u><u>\$ 181,774</u></u>

The accompanying notes to financial statements are an integral part of this statement.

UNION COUNTY CLERK OF THE CIRCUIT COURT
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2025

	<u>Custodial Funds</u>
Assets	
Cash and cash equivalents	\$ 176,819
Receivables	485
Total Assets	<u>\$ 177,304</u>
Liabilities	
Accounts payable and accrued expenses	\$ 28,003
Due to individuals	3,552
Due to other governments	16,090
Due to other funds	25,421
Total Liabilities	<u>\$ 73,066</u>
Net Position	
Restricted for:	
Other individuals and organizations	\$ 104,238
Total Net Position	<u>\$ 104,238</u>

The accompanying notes to financial statements are an integral part of this statement.

UNION COUNTY CLERK OF THE CIRCUIT COURT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	<u>Custodial Funds</u>
Additions	
Court related	\$ 1,410,967
Miscellaneous	44
Total additions	<u>1,411,011</u>
Deductions	
Court related	1,344,784
Payments to other governments	<u>62,183</u>
Total deductions	<u>1,406,967</u>
Net change in fiduciary net position	<u>4,044</u>
Net position, beginning of year	100,194
Net position, end of year	<u><u>\$ 104,238</u></u>

The accompanying notes to financial statements are an integral part of this statement.

UNION COUNTY CLERK OF THE CIRCUIT COURT
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(1) Summary of Significant Accounting Policies:

The accounting policies of the Union County, Florida Clerk of the Circuit Court (the “Office”) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**—The Clerk is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Union County, including the Office of the Clerk, was established by Chapter 8516, Laws of Florida in 1921. The Office is an integral part of Union County, Florida (the County), the reporting entity for financial reporting purposes. The Office’s General Fund is combined with the Board of County Commissioners in the County’s financial statements to properly reflect the county-wide General Fund. Other funds are shown separately in the appropriate sections of the county-wide financial statements.

(b) **Basis of presentation**—The Office’s financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management’s discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental funds; there are no non-major governmental funds:

General Fund – The principal operating fund of the office. It is used to account for all financial resources, except those required to be accounted for in another fund.

Records Modernization Trust Fund – The Records Modernization Trust Fund is used to account for additional recording fees, which are collected by the Clerk’s office and are earmarked for the modernization of recording service operations.

Additionally, the Office reports the following fiduciary fund type:

Custodial Funds - Used to account for assets held by the Office as an agent for individuals, private organizations, other governments, and/or other funds. Custodial funds do not involve measurement of results of operations.

UNION COUNTY CLERK OF THE CIRCUIT COURT
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(1) **Summary of Significant Accounting Policies:** (Continued)

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office follows the County's policy for revenue recognition in which it considers revenues to be available if they are collected within 90 days of the end of the current fiscal period, except for property taxes which is only considered available if collected within 60 days.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash and cash equivalents**—The Office’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Prepaid items**—The Office’s prepaid items consist of certain costs which have been paid prior to the end of the fiscal year, but represent items which are applicable to future accounting periods. Prepaid items are recognized as expenses when the related expenses are incurred.

(g) **Capital assets and long-term liabilities**—Capital assets used by the Office are capitalized (recorded and accounted for) by the Union County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(h) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(i) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office maintained compensated absence records for the hours earned, used and available.

UNION COUNTY CLERK OF THE CIRCUIT COURT
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(1) Summary of Significant Accounting Policies: (Continued)

- (j) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Clerk is a county constitutional officer, any non-restricted funds remaining at the end of the fiscal year are returned to the appropriate budget authority. Restricted fund balance represents funds constrained to specific purposes by their providers through constitutional provisions or enabling legislation.

The Office does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office's general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

- (k) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

(2) Budgets and Budgetary Accounting:

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund and the Records Modernization Trust Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end.

(3) Investments:

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depositary Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

UNION COUNTY CLERK OF THE CIRCUIT COURT
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

(4) Risk Management:

The Office purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

(5) Pension Plan:

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost-sharing defined public employee retirement system which covers all of the Office's eligible employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the Office are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2025, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.50. The minimum payment is \$45 and the maximum payment is \$225 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of Union County, Florida. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2025.

REQUIRED SUPPLEMENTARY INFORMATION

UNION COUNTY CLERK OF THE CIRCUIT COURT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 542,965	\$ 542,965	\$ 538,503	\$ (4,462)
Charges for services	152,636	152,636	220,006	67,370
Fines and forfeitures	4,082	4,082	4,082	-
Miscellaneous revenue	5,590	5,590	385	(5,205)
Total revenues	<u>705,273</u>	<u>705,273</u>	<u>762,976</u>	<u>57,703</u>
Expenditures				
Current:				
General government	452,869	452,869	409,872	42,997
Court related	659,421	659,421	681,779	(22,358)
Total expenditures	<u>1,112,290</u>	<u>1,112,290</u>	<u>1,091,651</u>	<u>20,639</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(407,017)</u>	<u>(407,017)</u>	<u>(328,675)</u>	<u>78,342</u>
Other financing sources (uses)				
Appropriations from Board of County Commissioners	408,374	408,374	408,374	-
Reversion to Board of County Commissioners	(24,411)	(24,411)	(79,699)	(55,288)
Total other financing sources (uses)	<u>383,963</u>	<u>383,963</u>	<u>328,675</u>	<u>(55,288)</u>
Net change in fund balance	<u>(23,054)</u>	<u>(23,054)</u>	<u>-</u>	<u>23,054</u>
Fund balance, beginning of year	64,843	64,843	64,843	-
Fund balance, end of year	<u>\$ 41,789</u>	<u>\$ 41,789</u>	<u>\$ 64,843</u>	<u>\$ 23,054</u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget to actual - governmental funds is an integral part of this schedule.

UNION COUNTY CLERK OF THE CIRCUIT COURT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
RECORDS MODERNIZATION TRUST FUND - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
Revenues				
Charges for services	\$ 16,000	\$ 16,000	\$ 21,495	\$ 5,495
Expenditures				
Current:				
Court related	20,000	20,000	-	20,000
Net change in fund balance	<u>(4,000)</u>	<u>(4,000)</u>	<u>21,495</u>	<u>25,495</u>
Fund balance, beginning of year	95,436	95,436	95,436	-
Fund balance, end of year	<u><u>\$ 91,436</u></u>	<u><u>\$ 91,436</u></u>	<u><u>\$ 116,931</u></u>	<u><u>\$ 25,495</u></u>

The accompanying note to schedule of revenues, expenditures, and changes in fund balance - budget and actual - governmental funds is an integral part of this schedule.

**UNION COUNTY CLERK OF THE CIRCUIT COURT
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

(1) Budgetary Information:

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the General Fund and the Records Modernization Trust Fund. All annual appropriations lapse at fiscal year-end.

The Office follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

SUPPLEMENTARY INFORMATION

UNION COUNTY CLERK OF THE CIRCUIT COURT
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2025

	General Agency Fund	Domestic Relations Fund	Registry of Court Fund	Total Custodial Funds
Assets				
Cash and cash equivalents	\$ 142,464	\$ 2,402	\$ 31,953	\$ 176,819
Receivables	485	-	-	485
Total Assets	<u><u>\$ 142,949</u></u>	<u><u>\$ 2,402</u></u>	<u><u>\$ 31,953</u></u>	<u><u>\$ 177,304</u></u>
Liabilities				
Accounts payable and accrued expenses	\$ 28,223	\$ (220)	\$ -	\$ 28,003
Due to individuals	3,552	-	-	3,552
Due to other governments	16,017	73	-	16,090
Due to other funds	22,857	2,549	15	25,421
Total Liabilities	<u><u>\$ 70,649</u></u>	<u><u>\$ 2,402</u></u>	<u><u>\$ 15</u></u>	<u><u>\$ 73,066</u></u>
Net Position				
Restricted for:				
Other individuals and organizations	\$ 72,300	\$ -	\$ 31,938	\$ 104,238
Total Net Position	<u><u>\$ 72,300</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 31,938</u></u>	<u><u>\$ 104,238</u></u>

See accompanying notes to financial statements.

UNION COUNTY CLERK OF THE CIRCUIT COURT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	General Agency Fund	Domestic Relations Fund	Registry of Court Fund	Total Custodial Funds
Additions				
Court related	\$ 1,271,518	\$ 135,449	\$ 4,000	\$ 1,410,967
Miscellaneous	44	-	-	44
Total additions	<u>1,271,562</u>	<u>135,449</u>	<u>4,000</u>	<u>1,411,011</u>
Deductions				
Court related	1,209,335	135,449	-	1,344,784
Payments to other governments	62,183	-	-	62,183
Total deductions	<u>1,271,518</u>	<u>135,449</u>	<u>-</u>	<u>1,406,967</u>
Net change in fiduciary net position	<u>44</u>	<u>-</u>	<u>4,000</u>	<u>4,044</u>
Net position, beginning of year	72,256	-	27,938	100,194
Net position, end of year	<u><u>\$ 72,300</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 31,938</u></u>	<u><u>\$ 104,238</u></u>

See accompanying notes to financial statements.

ADDITIONAL INFORMATION



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Kellie Hendricks Rhoades, Clerk of the Circuit Court,
Union County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of each major fund and the aggregate remaining fund information of the Union County, Florida Clerk of the Circuit Court (the Office) as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated June 29, 2026, which was modified to refer to a basis of accounting required for compliance with state filing requirements, and for other reasons.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Office's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

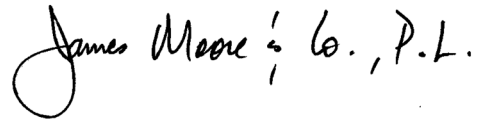
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive, flowing style.

Gainesville, Florida
June 29, 2026



**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Kellie Hendricks Rhoades, Clerk of the Circuit Court,
Union County, Florida:

We have audited the financial statements of the Union County, Florida Clerk of the Circuit Court (the Office), as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated June 29, 2026.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 29, 2026, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations in the preceding annual financial audit report. No comments remain uncorrected from the second preceding audit.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Union County Clerk of the Circuit Court is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Union County, including the Office of the Clerk, was established by Chapter 8516, Laws of Florida in 1921. There are no component units of the Office to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

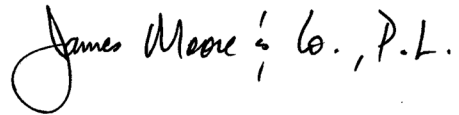
Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Union County, Florida Clerk of the Circuit Court, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive, flowing style.

Gainesville, Florida
June 29, 2026



INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

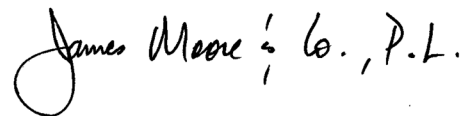
The Honorable Kellie Hendricks Rhoades, Clerk of the Circuit Court,
Union County, Florida:

We have examined the Union County, Florida Clerk of the Circuit Court's (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, Section 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, Section 28.36, Florida Statutes, *Budget Procedure*, and Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support Payments; Fees* (collectively, "the Statutes"), for the year ended September 30, 2025. Management is responsible for the Office's compliance with those requirements. Our responsibility is to obtain reasonable assurance by evaluating against the aforementioned statutes and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with the attestation standards for a direct examination engagement established by the AICPA. Those standards require that we obtain reasonable assurance by evaluating against the aforementioned statutes during the year ended September 30, 2025 and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation of Office's compliance during the year ended September 30, 2025. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks that were not in accordance with those requirements in all material respects, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of the Office, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our examination engagement.

In our opinion, for the year ended September 30, 2025, the Office complied with the Statutes in all material respects.

James Moore & Co., P.L.

Gainesville, Florida
June 29, 2026