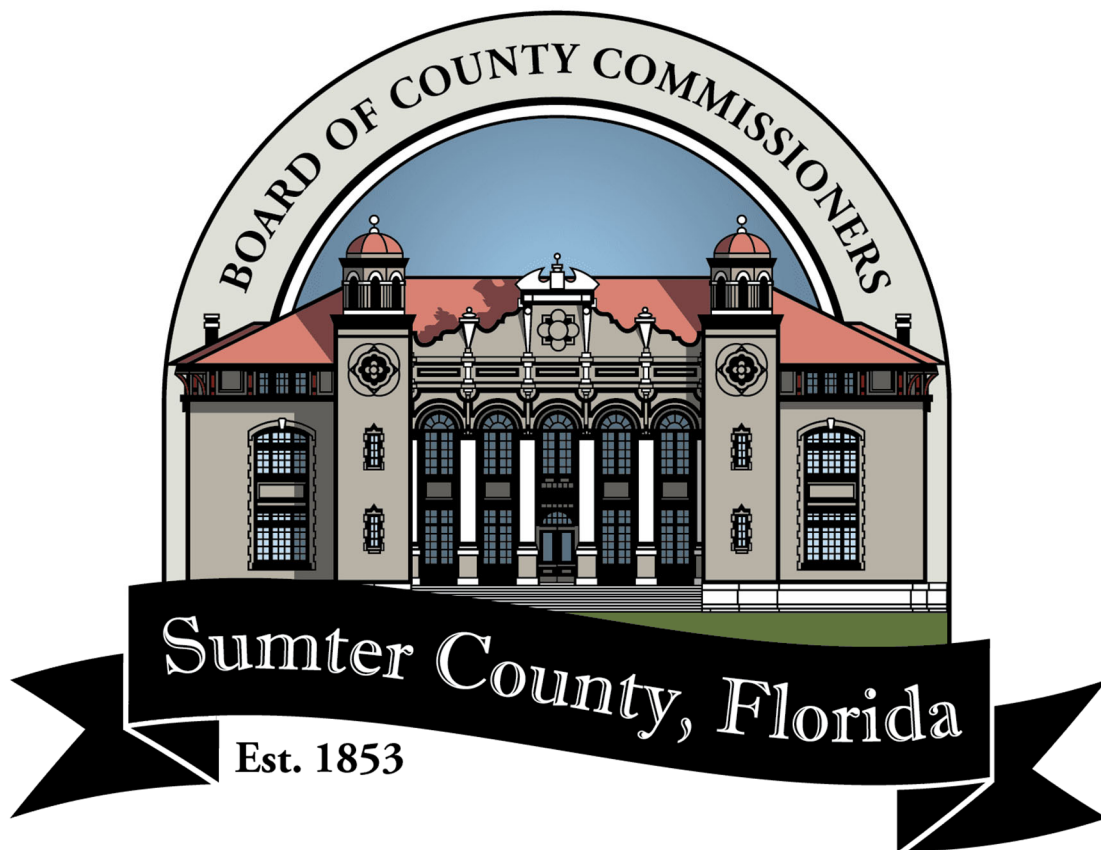
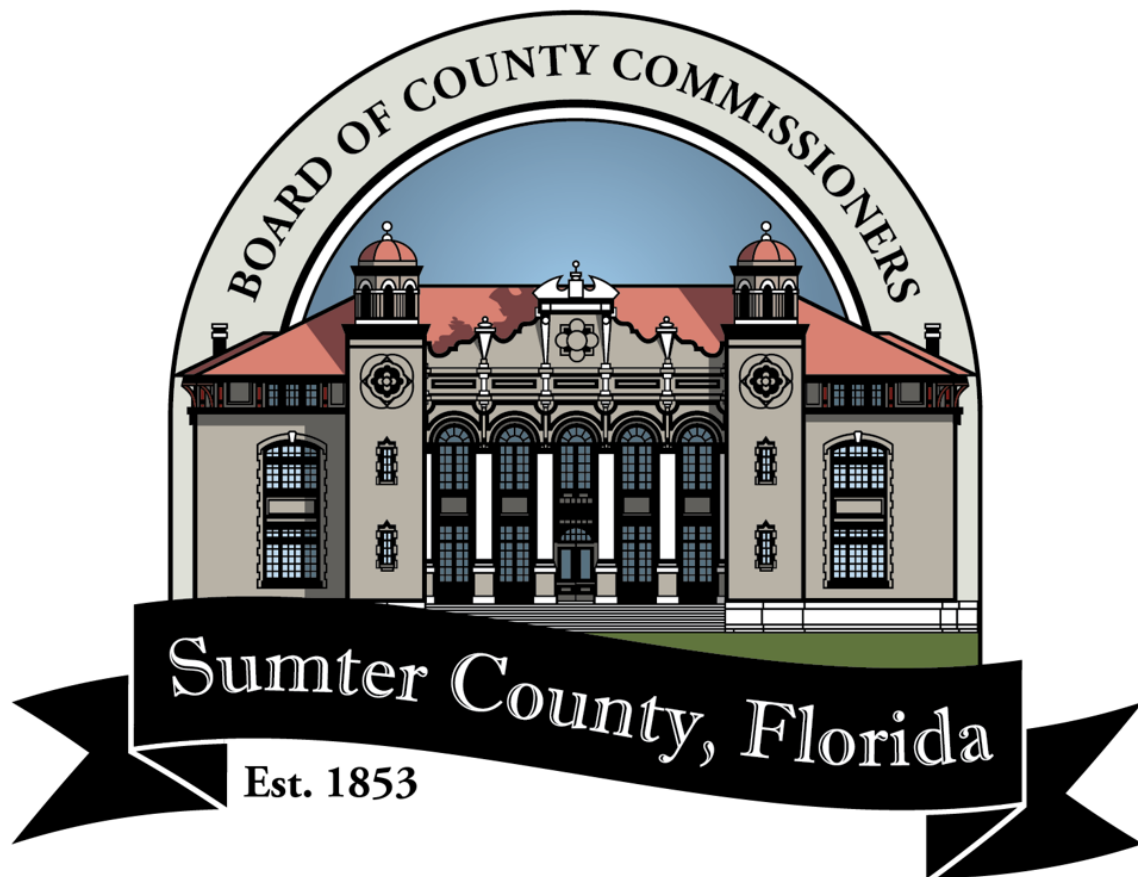


SUMTER COUNTY, FLORIDA

Financial Report
For the Fiscal Year Ended September 30, 2021



Prepared in the office of the
Honorable Gloria R. Hayward
Clerk of the Circuit Court
Finance Department



**Sumter County, Florida
Financial Report
For the Fiscal Year Ended September 30, 2021**

Table of Contents

	Page
Independent Auditors' Report	1
Management's Discussion and Analysis	4
Basic Financial Statements	
Government-wide Financial Statements:	
Statement of Net Position	13
Statement of Activities	14
Governmental Fund Financial Statements:	
Balance Sheet	15
Reconciliation of the Balance Sheet to the Statement of Net Position	16
Statement of Revenues, Expenditures and Changes in Fund Balances	17
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	18
Proprietary Fund Financial Statements:	
Statement of Net Position	19
Statement of Revenues, Expenses and Changes in Fund Net Position	20
Statement of Cash Flows	21
Fiduciary Fund Financial Statements:	
Statement of Fiduciary Net Position	22
Statement of Changes in Fiduciary Net Position	23
Notes to Financial Statements	24

**Sumter County, Florida
Financial Report
For the Fiscal Year Ended September 30, 2021**

Table of Contents

Required Supplementary Information

Schedule of Revenues, Expenditures and Changes in Fund Balances- Budget and Actual - General Fund	48
Schedule of Revenues, Expenditures and Changes in Fund Balances- Budget and Actual – SHIP Fund	49
Schedule of Revenues, Expenditures and Changes in Fund Balances- Budget and Actual – Road Impact Fee Fund	50
Schedule of Revenues, Expenditures and Changes in Fund Balances- Budget and Actual – Secondary Trust Fund	51
Other Postemployment Benefits:	
Schedule of Changes in the County’s Total OPEB Liability and Related Ratios	52
Florida Retirement System:	
Schedule of County’s Proportionate Share of the Net Pension Liability, Schedule of County’s Contributions	53
Notes to Florida Retirement System	54
Florida Retirement System Health Insurance Subsidy, Defined Benefit Plan:	
Schedule of County’s Proportionate Share of the Net Pension Liability, Schedule of County’s Contributions	55
Notes to Florida Retirement System Health Insurance Subsidy, Defined Benefit Plan	56

Supplementary Information

Description of General Fund by Category	57
Combining Balance Sheet - Board and Officers General Funds	58
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Board and Officers General Funds	60
Description of Nonmajor Governmental Funds	65
Combining Balance Sheet - Nonmajor Governmental Funds	67

**Sumter County, Florida
Financial Report
For the Fiscal Year Ended September 30, 2021**

Table of Contents

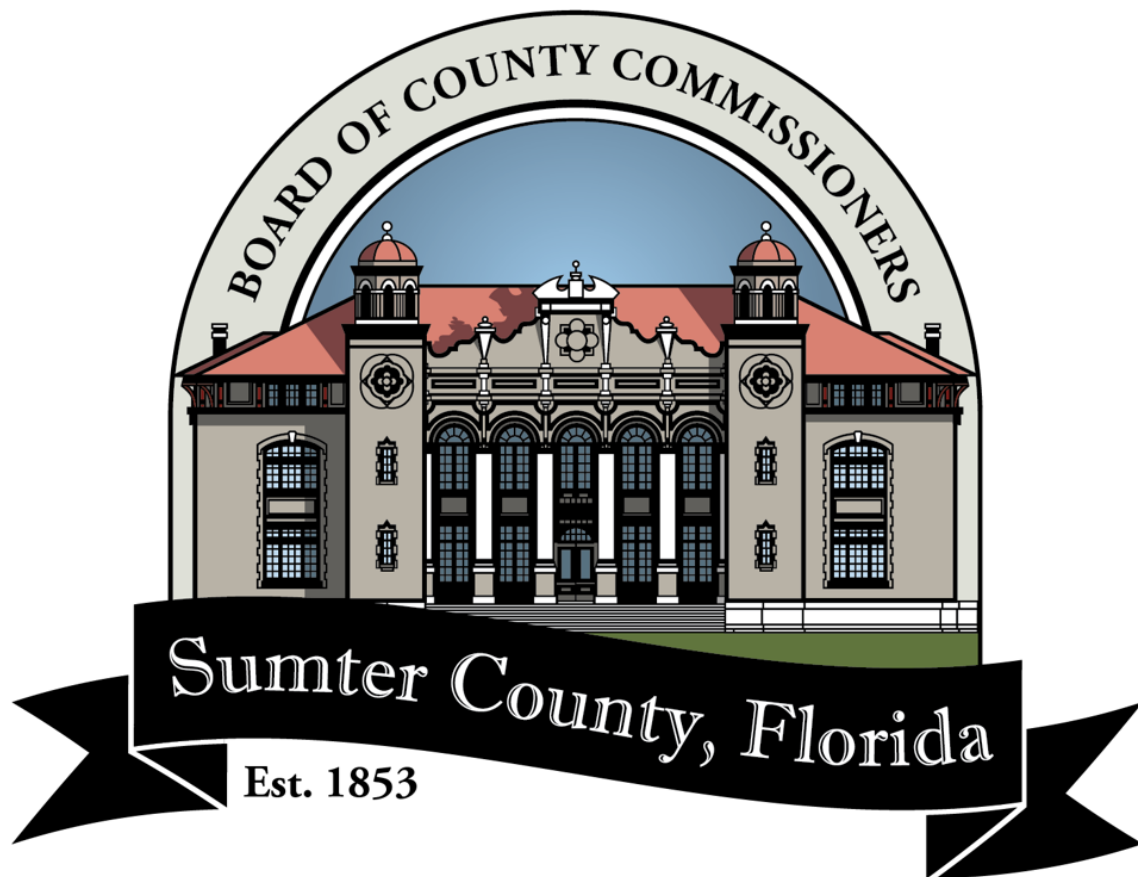
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	73
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual – Nonmajor Governmental Funds:	
Small Grants Fund	79
Building Services Fund	80
911 Emergency Telephone System Fund	81
Anti-Drug Abuse Fund	82
County Transit Fund	83
Boating Improvement Fund	84
Police Education Fund	85
Alcohol and Drug Abuse Fund	86
Court Improvement Fund	87
Crime Prevention Fund	88
County Transportation Trust Fund	89
Court Local Requirements Fund	90
Court Technology Fund	91
Tourist Development Fund	92
Sheriff Inmate Welfare/Canteen Fund	93
Clerk Court Technology Fund	94
Clerk Records Modernization Fund	95
Clerk Fine and Forfeiture Fund	96
2018 Bond Construction Fund	97
Capital Outlay Fund	98
Gas Tax Sinking Fund	99

**Sumter County, Florida
Financial Report
For the Fiscal Year Ended September 30, 2021**

Table of Contents

Sinking Fund	100
Combining Statement of Fiduciary Net Position – Custodial Funds	101
Combining Statement of Changes in Assets and Liabilities - Custodial Funds	102
Schedule of Expenditures of Federal Awards and State Financial Assistance	103
Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance	105
Additional Elements Required by the Rules of the Auditor General	
Management Letter	106
Independent Accountants’ Report on Compliance with Section 218.415, Florida Statutes	109
Independent Accountants’ Report on Compliance with Sections 365.172(10) and 365.173(2)(d), Florida Statutes	110
Independent Auditors’ Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	111
Independent Auditors’ Report on Compliance for Each Major Federal Program and State Project and on Internal Control Over Compliance Required by the Uniform Guidance and Chapter 10.550, Rules of the Auditor General	113
Schedule of Findings and Questioned Costs	115
Management's Follow-up of Audit Findings: Summary Schedule of Prior Audit Findings Relative to Financial Assistance Corrective Action Plan	117 --

FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

The Honorable County Commissioners
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Sumter County, Florida (the "County") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2021, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedules listed in the table of contents as "required supplementary information" be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by Title 2 U.S Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, Rules of the Auditor General, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

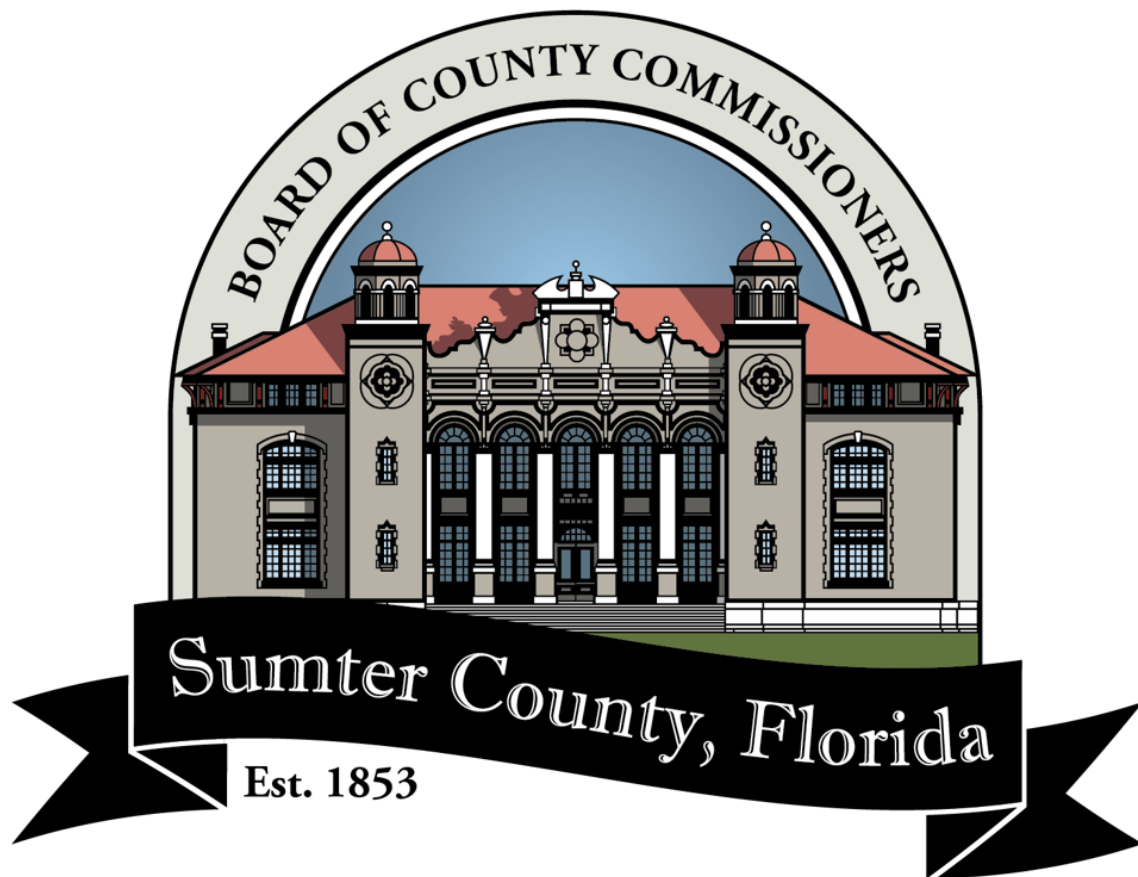
Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 20, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

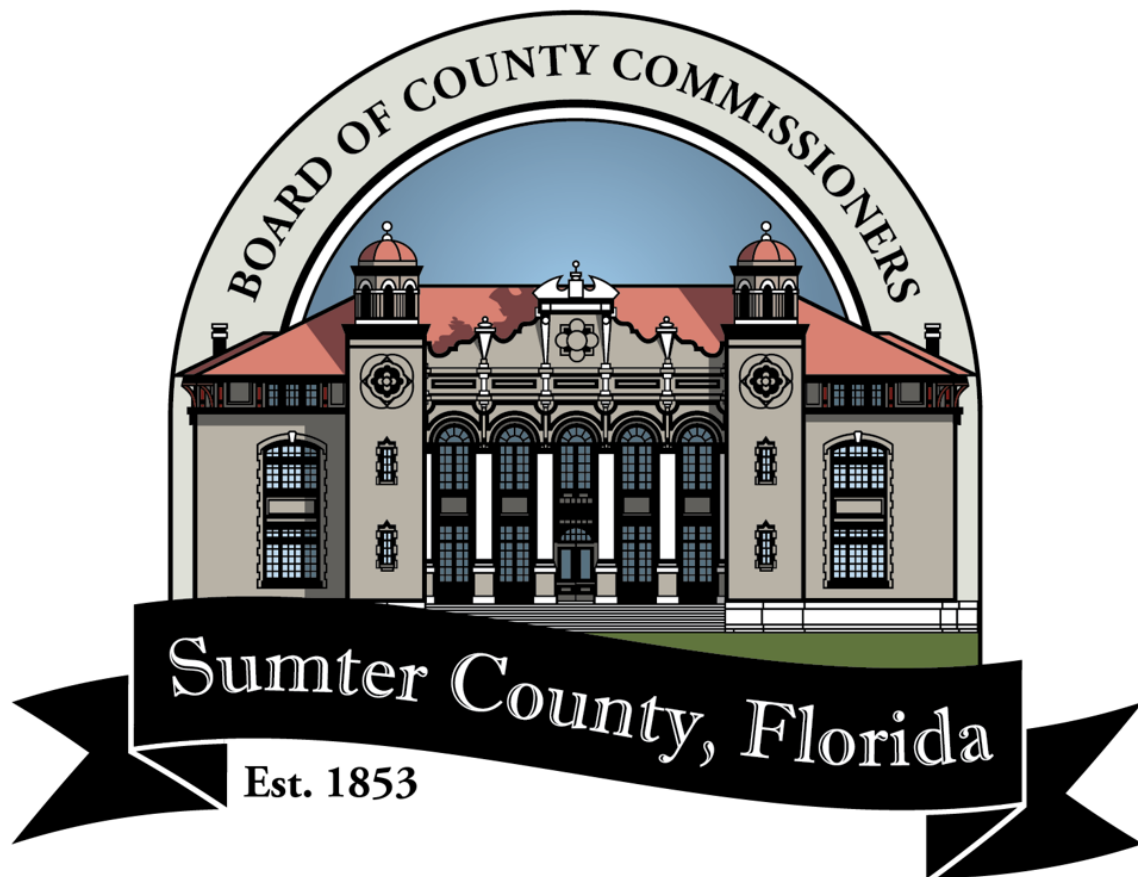
Caru, Riggs & Ingram, L.L.C.

Gainesville, Florida

April 20, 2022



MANAGEMENT'S DISCUSSION AND ANALYSIS



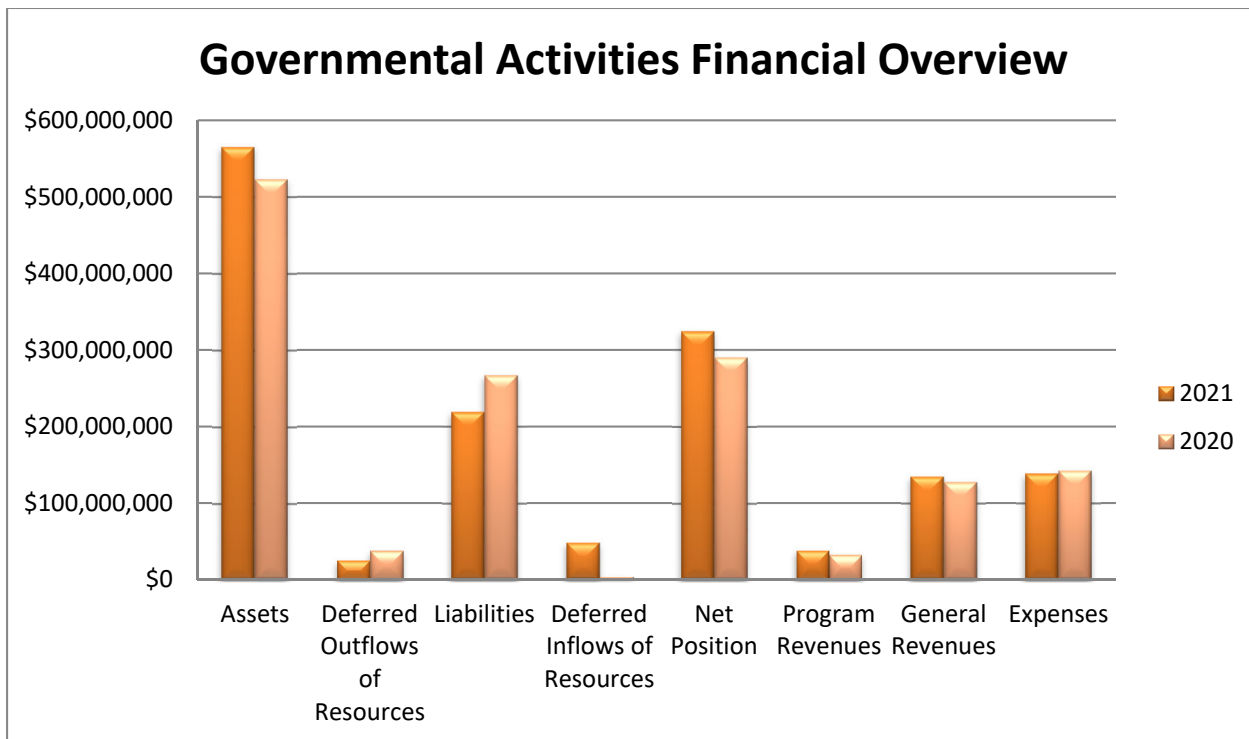
Sumter County, Florida
Management's Discussion and Analysis
September 30, 2021

This Management's Discussion and Analysis report provides the reader with a narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2021. The analysis provides summary financial information for the County and should be read in conjunction with the County's financial statements. The financial reporting model and the financial statements associated with it are described in the following narrative as well as the Notes to Financial Statements.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2020 – 2021 fiscal year is as follows:

- Sumter County's assets and deferred outflows exceeded its liabilities and deferred inflows at September 30, 2021 by \$323,850,235 (*net position*). Of this amount, \$310,148,895 is invested in capital assets and \$43,833,243 is restricted by law, grant agreements, debt covenants, contributors, or enabling legislation. The County's unrestricted net position is negative \$30,131,903.
- The County's total net position increased by \$33,806,524 over 2021. This was due primarily to a significant decrease in the County's share of the Florida Retirement System's net pension liability.
- The County's long-term liabilities decreased from \$247,657,432 to \$192,932,060. This decrease is primarily due to the Florida Retirement System liability decrease of \$61,611,901 and scheduled debt service payments. The offsets to the decrease were increases the County's significant road agreement liability and total OPEB liability.
- The General Fund reported a total fund balance at September 30, 2021 of \$44,380,828 or 34% of expenditures and transfers out.



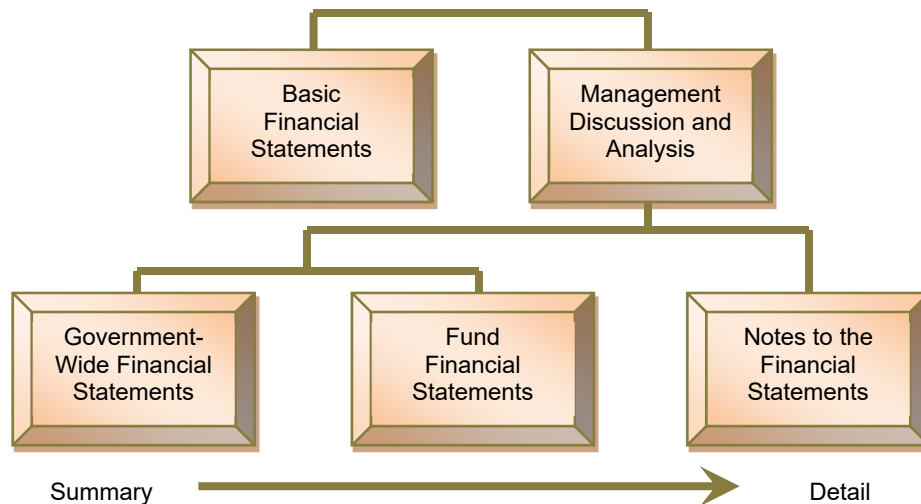
Sumter County, Florida
Management's Discussion and Analysis
September 30, 2021

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis are intended to serve as introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components:

- 1) Government-wide financial statements
- 2) Fund financial statements
- 3) Notes to the financial statements

The illustration below shows how the various parts of the financial section are arranged and relate to one another.



Government-wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Sumter County's finances in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Sumter County's assets, deferred outflows liabilities and deferred inflows with assets plus deferred outflows minus liabilities and deferred inflows reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Sumter County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes, accounts payable and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the County include general government, public safety, transportation, human services, culture and recreation, physical environment, economic environment and court related.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that are segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to

Sumter County, Florida
Management's Discussion and Analysis
September 30, 2021

ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be used in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate comparison between governmental funds and governmental activities.

Sumter County maintains 29 governmental funds for reporting purposes. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the SHIP Fund, the 2019 Bond Construction Fund, the Road Impact Fee Fund, and the Secondary Trust Fund, which are considered to be major funds. Data from the other 24 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements starting on page 65. The County adopts an annual appropriated budget for its general fund and all but one (the Sheriff's Federal Forfeiture Fund) of its governmental funds.

Proprietary funds (Internal Service Funds and Enterprise Funds) - *Internal service funds* are an accounting device used to accumulate and allocate costs internally for a government's various functions. The County uses an internal service fund to account for its self-insured health insurance activities and it is included within governmental activities in the government-wide financial statements because it benefits governmental functions. *Enterprise funds* are used to report business-type activities. The County has no enterprise funds.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because resources of those funds are not available to support the County's own programs.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements. Notes are presented on pages 24 to 47 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information consisting of budget to actual comparisons for the general fund and major special revenue funds and information pertaining to the other postemployment benefit plan and the Florida Retirement System (FRS) (pages 48 to 56). Following the required supplementary information are combining balance sheet and combining schedule of revenues, expenditures and changes in fund balances of the Board and Constitutional Officers general funds (pages 57 to 64), the combining balance sheets, and combining statement of revenues, expenditures, and changes in fund balances for the non-major governmental funds (pages 67 to 78). The individual schedules of revenue, expenditures and changes in fund balances budget to actual for the non-major governmental funds and major capital projects fund can be found on pages 79 to 100, the combining statement and statement of changes for fiduciary custodial funds are on page 101 to 102.

Sumter County, Florida
Management's Discussion and Analysis
September 30, 2021

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

Net position may serve over time as a useful indicator of a government's financial position. In the case of Sumter County, assets and deferred outflows exceeded liabilities and deferred inflows by \$323,850,235 at the close of the fiscal year ended September 30, 2021.

Sumter County's Net Position		
	Governmental Activities	
	2021	2020
Current and other assets	\$ 182,934,003	\$ 152,593,888
Capital assets	382,037,111	370,239,248
Total assets	<u>564,971,114</u>	<u>522,883,611</u>
Deferred outflows	<u>25,373,031</u>	<u>37,583,611</u>
Current liabilities	23,961,872	18,542,081
Long-term liabilities	194,709,060	247,657,433
Total liabilities	<u>218,670,932</u>	<u>266,199,514</u>
Deferred inflows	<u>47,822,978</u>	<u>4,173,522</u>
Net position		
Net investment in capital assets	310,148,895	300,370,465
Restricted	43,833,243	44,214,532
Unrestricted	(30,131,903)	(54,541,286)
	<u>\$ 323,850,235</u>	<u>\$ 290,043,711</u>

The largest portion of the County's net position reflects its investment in capital assets (e.g. land, parks, buildings, roads, and equipment) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to restrictions imposed externally or enabling legislation.

The remaining balance of unrestricted net position is a deficit of \$30,131,903.

Sumter County, Florida
Management's Discussion and Analysis
September 30, 2021

Changes in Net Position

The change in net position over time may serve as a useful indicator of a government's financial position. The net position increased by \$33.8 million during fiscal year 2021.

The following schedule provides a summary of the changes in net position.

Sumter County's Changes in Net Position		
	Governmental Activities	
	2021	2020
Revenues		
Program revenues:		
Charges for service	\$ 24,375,280	\$ 22,613,332
Operating grants and contributions	7,159,318	7,934,724
Capital grants and contributions	5,748,841	1,346,224
General revenues:		
Property taxes	86,974,693	83,093,722
Other taxes	24,749,068	22,570,509
State shared revenues	12,679,644	11,189,566
Impact fees	8,693,174	6,936,891
Other	1,558,203	3,483,570
Total revenue	<u>171,938,221</u>	<u>159,168,538</u>
Expenses		
General government	\$ 20,433,841	\$ 21,281,846
Public safety	78,088,548	85,617,668
Physical environment	2,195,032	2,141,033
Transportation	11,490,241	11,110,744
Economic environment	5,256,606	3,162,598
Human services	7,647,429	5,433,054
Culture-recreation	4,953,285	4,923,519
Court related	5,527,066	5,783,761
Interest on long-term debt	2,539,649	2,819,571
Total expenses	<u>138,131,697</u>	<u>142,273,794</u>
Increase in Net Position	33,806,524	16,894,744
Net Position - beginning	<u>290,043,711</u>	<u>273,148,967</u>
Net Position - ending	<u>\$ 323,850,235</u>	<u>\$ 290,043,711</u>

Sumter County, Florida
Management's Discussion and Analysis
September 30, 2021

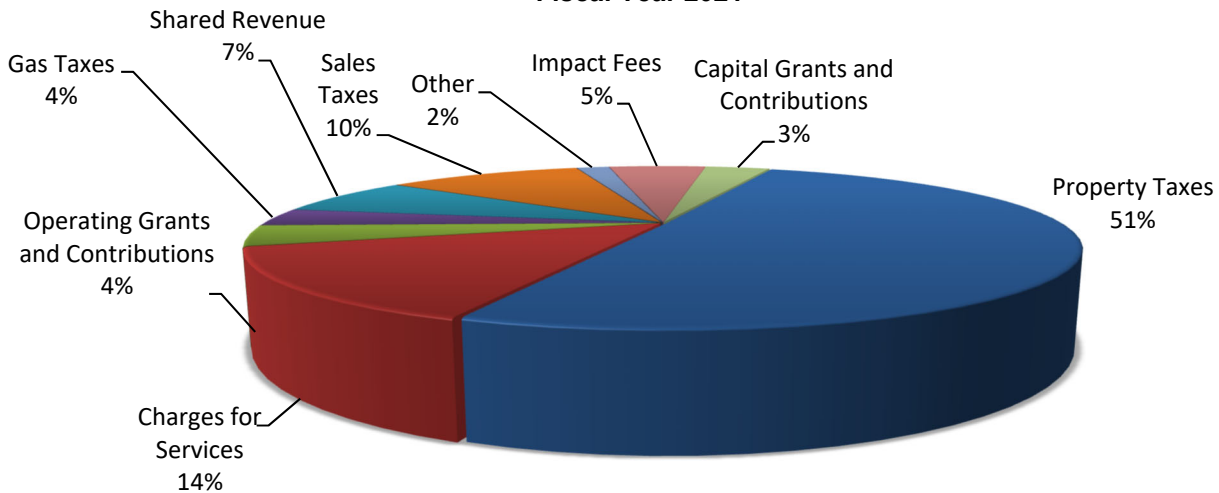
Expenses and Program Revenues – Governmental Activities

Fiscal Year 2021



Expenses and revenues for governmental activities are shown graphically by function. The largest expenses relate to public safety followed by general government and then transportation.

Revenues by Source - Governmental Activities
Fiscal Year 2021



Revenues for governmental activities are shown graphically by source. The largest source of revenues for governmental activities was property taxes followed by charges for services. Total revenues, excluding capital contributions, increased 5.3% from fiscal year 2020, while expenses decreased 2.9%. Property tax revenues received increased by 4.7%. This increase was due predominantly to the continuing development of the County.

Sumter County, Florida
Management's Discussion and Analysis
September 30, 2021

Capital Grants and Contributions increased by 327.0%, from \$1.3 million to \$5.7 million, primarily due to transportation related grants expended in fiscal year 2021.

Economic Environment expenses increased approximately 66.2% from \$3.2 million to \$5.3 million. This was primarily because of an increase in operating grants related to the COVID-19 pandemic this fiscal year.

Human Services expenses increased 40.8% from \$5.4 million to \$7.6 million. This change was primarily due to an increase in operating grants related to the COVID-19 pandemic this fiscal year.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of fiscal year 2021, the County's governmental funds reported combined ending fund balances of \$113.1 million, an increase of \$17.1 million. The unassigned fund balance of \$15.6 million in the General Fund is available for spending at the County's discretion. Assigned fund balances of \$53.3 million include \$28.6 million in the General Fund as a resource in the subsequent year's budget. The remainder is earmarked for specific purposes such as capital projects, and grants.

At the current time the County has five major governmental funds. They are the General Fund, the SHIP Fund, the Road Impact Fee Fund, the Secondary Trust Fund, and the 2019 Bond Construction Fund.

General Fund

The general fund is a major fund and the chief operating fund of the County. At the end of fiscal year 2021, the unassigned fund balance of the general fund was \$15.6 million, while the total fund balance was \$44.4 million. As a measure of the general fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures and transfers out. The unassigned fund balance represents 13.5% of total general fund expenditures and transfers out. The general fund is made up of the Board of County Commissioner's general fund and all of the Constitutional Officers general funds.

SHIP Fund

The SHIP Fund records State grant funds which are restricted for use to support housing stability for low and moderate income households.

Road Impact Fee Fund

To accumulate resources from developers and citizens to fund the construction of roads and the acquisition of rights-of-way as designated in the County's Impact Fee Ordinance. Financing is provided by the levy and collection of impact fees.

Secondary Trust Fund

This fund is a major fund and is used to account for the 80% portion constitutional gas tax revenue and expenditures restricted to the maintenance of county roads

2019 Bond Construction Fund

This capital project fund is a major fund and is used for road construction that includes design/permitting/right-of way acquisition and construction.

Sumter County, Florida
Management's Discussion and Analysis
September 30, 2021

Proprietary Funds

The County maintains an internal service fund to account for its self-funded health insurance program. Statements for the fund can be found on pages 19-21. The County does not have any enterprise funds.

GENERAL FUND BUDGETARY HIGHLIGHTS

The general fund budget was amended during the year for changing estimates of both revenues and expenditures, primarily related to grants awarded during the fiscal year. The general fund budget was also amended to include \$28 million for the amount carried forward from FY 2020. Actual expenditures were \$40 million less than the final budget. The major reasons are grants awarded and budgeted but not expended during the year and a budgeted reserve for contingencies of \$29 million that was not needed in FY 2021.

The general fund's actual revenue was less than the final budgeted revenue by \$2 million. This is entirely due to a budget of \$12.8 million for the American Rescue Plan (ARPA) grant funds which were awarded but not expended (earned) during fiscal year 2021. This was partially offset by tax revenues received which were \$6.8 million more than the final budget with Small County Sales taxes being the majority of that variance.

2021 General Fund Budget Summary				
	Original Budget	Amendments	Final Budget	Actual
Carried forward from 2020	\$ 19,420,133	\$ 8,899,650	\$ 28,319,783	\$ 28,492,010
Revenues and other sources	114,415,799	20,128,486	134,544,285	131,739,592
Expenditures and other uses	(133,835,837)	(29,028,231)	(162,864,068)	(115,850,774)
Carried forward to 2021	\$ 95		\$ -	\$ 44,380,828

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

Sumter County's Capital Assets Net of Depreciation		
	Governmental Activities	
	2021	2020
Land	\$ 37,592,155	\$ 37,592,155
Buildings	130,141,074	108,586,438
Improvements	904,772	1,059,391
Equipment	11,322,347	10,920,782
Infrastructure	193,640,796	171,445,840
Construction in progress	8,435,967	40,634,642
	<u>\$ 382,037,111</u>	<u>\$ 370,239,248</u>

The County's investment in capital assets, for its governmental activities as of September 30, 2021, amounts to \$382,037,111 (net of accumulated depreciation). The investment in capital assets includes land, buildings, improvements other than buildings, equipment, construction in progress and infrastructure.

Major construction projects underway at the end of the fiscal year included the following:

- Road Construction CR-525E
- Road Construction Buena Vista Blvd Ext S of SR 44

Sumter County, Florida
Management's Discussion and Analysis
September 30, 2021

Major capital asset projects completed during the current fiscal year include the following:

- New jail housing
- Road construction S468 CR 505 to US 301

Additional information on the County's capital assets can be found in Note 8 on page 33.

Long-term Debt

On September 30, 2021, the County had total bonded debt of \$69 million. The County has pledged specific revenue sources as a method of repayment. The County has insured ratings on its bonds of "AA" (stable outlook) and "A2" (stable outlook) from Standard and Poor's and Moody's respectively. Fitch Ratings have assigned ratings of "AA+" (stable outlook) to the 2015B Bonds without regard to the insurance policy.

In April 2013, the County entered into an agreement with Hancock Bank to refund the 2003 Capital Improvement Revenue Refunding Bonds for a \$7.3 million refunding revenue note to reduce future cash flows. As of September 30, 2021, \$2 million is outstanding.

In April 2015, the County entered into an agreement with TD Bank to refund the 2006 Capital Improvement Revenue Refunding Bonds for a \$28.6 million refunding revenue bond to reduce future cash flows. As of September 30, 2021, \$24 million is outstanding.

In June 2015, the County issued \$24.3 million in Capital Improvement Revenue Bonds to finance the planning, engineering, constructing, reconstructing and equipping of The Villages® Sumter County Public Safety Center and the Bushnell Sumter County Public Safety Center. As of September 30, 2021, \$18.9 million is outstanding.

In July 2018, the County entered into an agreement with The Villages® Companies whereby The Villages® Companies will construct regionally significant roads in Sumter County that are the County's responsibility to build. The County will reimburse The Villages® Companies within five years of being invoiced. As of September 2021, \$34.3 million is outstanding.

In December 2019, the County entered into an agreement with SunTrust Bank to issue a Fuel Tax Revenue Note for \$22,571,900 to finance road construction in the County. As of September 30, 2021, \$20.6 million is outstanding.

In February 2020, the County entered into an agreement with TD Bank to refund the 2018 Capital Improvement Revenue Bond for \$28.2 million to reduce future cash flows. As of September 30, 2021, \$26 million is outstanding.

Additional information on the County's long-term debt can be found in Notes 9 and 10 on pages 34-37.

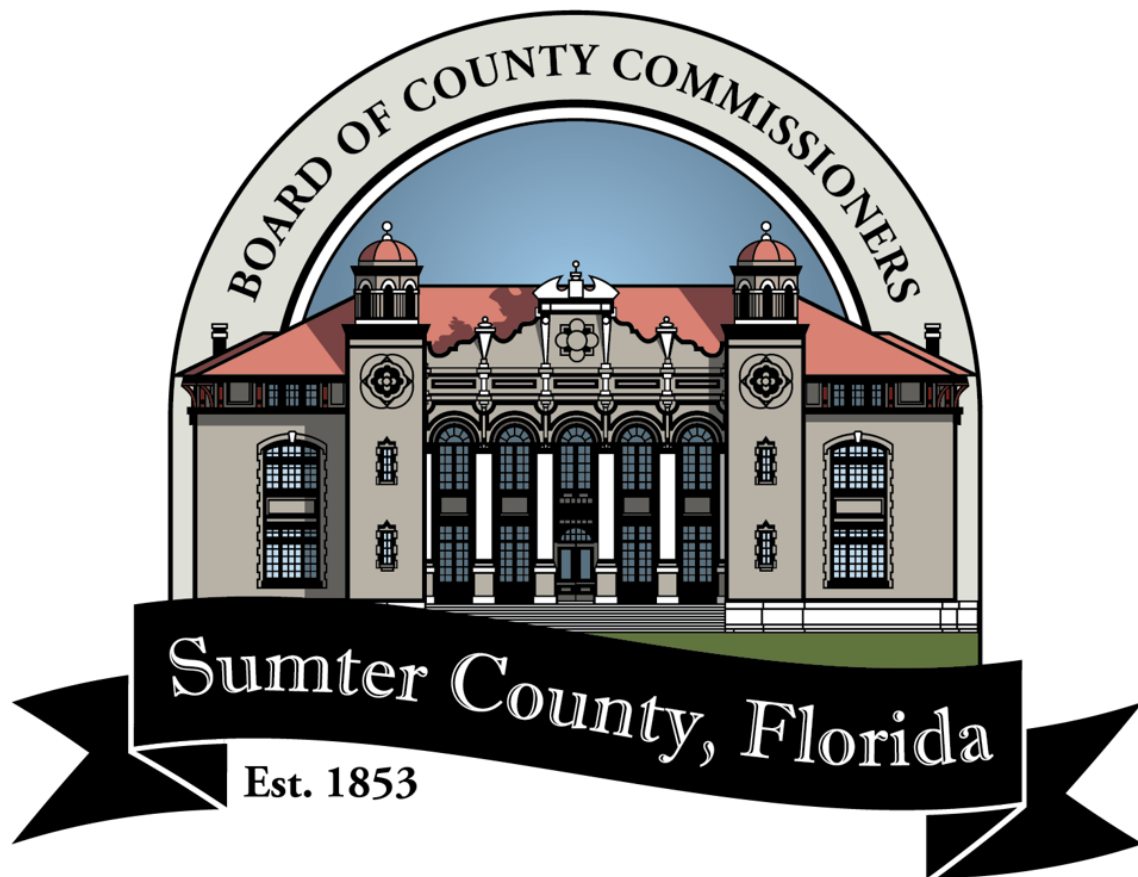
FISCAL YEAR 2021 BUDGET AND SIGNIFICANT FINANCIAL CONDITIONS

Taxable property values used in preparing the 2022 budget have risen and new taxable properties were added that allow for the continued level of service.

The millage for fiscal year 2022 decreased from 6.4309 to 6.1500 mills.

REQUESTS FOR INFORMATION

This financial report was designed to provide a general overview of Sumter County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, Clerk of Circuit Court, P.O. Box 247, Bushnell, Florida 33513-0247.



BASIC FINANCIAL STATEMENTS

Sumter County, Florida
Statement of Net Position
September 30, 2021

	Primary Government <u>Governmental Activities</u>
ASSETS	
Cash and equivalents	15,543,525
Investments	116,278,352
Due from other governments	5,358,524
Receivables	150,986
The Villages Roads Receivable	40,860,834
Mortgages receivable	4,395,063
Prepays	346,719
Capital assets:	
Non-depreciable	46,028,122
Depreciable, net	336,008,989
TOTAL ASSETS	<u><u>564,971,114</u></u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred loss on refunding	753,581
Deferred amount - Pension FRS/HIS	15,054,563
Deferred outflow - OPEB	9,564,887
TOTAL DEFERRED OUTFLOWS	<u><u>25,373,031</u></u>
LIABILITIES	
Accounts payable and accrued liabilities	11,027,609
Accrued interest payable	799,785
Unearned revenue	12,911,478
Noncurrent liabilities:	
Due within one year	8,432,440
Due in more than one year	185,499,620
TOTAL LIABILITIES	<u><u>218,670,932</u></u>
DEFERRED INFLOWS OF RESOURCES	
Deferred amount - Pension FRS/HIS	45,987,032
Deferred amount - OPEB	1,835,946
TOTAL DEFERRED INFLOWS	<u><u>47,822,978</u></u>
NET POSITION	
Net investment in capital assets	310,148,895
Restricted for:	
Debt service	3,127,762
Capital projects	19,877,925
Transportation	13,690,051
Building services	2,617,351
Court related	3,138,020
Public safety	469,432
Housing	677,856
Library	109,908
Boating improvements and physical environment	124,938
Unrestricted	(30,131,903)
TOTAL NET POSITION	<u><u>\$ 323,850,235</u></u>

See accompanying notes

Sumter County, Florida
Statement of Activities
For the Year Ended September 30, 2021

					Net (Expense)/ Revenue and Changes in Net Position
					Primary Government
Program Revenues					
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
PRIMARY GOVERNMENT:					
GOVERNMENTAL ACTIVITIES:					
General government	20,433,841	4,570,640	11,770	-	\$ (15,851,431)
Public safety	78,088,548	16,548,287	614,808	-	(60,925,453)
Physical environment	2,195,032	355,828	-	-	(1,839,204)
Transportation	11,490,241	6,118	3,434,624	5,748,841	(2,300,658)
Economic environment	5,256,606	-	1,929,610	-	(3,326,996)
Human services	7,647,429	17,613	970,104	-	(6,659,712)
Culture and recreation	4,953,285	58,337	50,371	-	(4,844,577)
Court related	5,527,066	2,818,457	148,031	-	(2,560,578)
Interest on long-term debt	2,539,649	-	-	-	(2,539,649)
TOTAL PRIMARY GOVERNMENT	\$ 138,131,697	\$ 24,375,280	\$ 7,159,318	\$ 5,748,841	\$ (100,848,258)
GENERAL REVENUES:					
Property taxes					86,974,693
Discretionary sales taxes					17,336,001
Gas taxes					6,099,357
Communications service taxes					1,258,960
Tourist development taxes					54,450
Impact fees					8,693,174
Unrestricted shared revenues					12,679,644
Investment earnings					307,504
Gain/(loss) on asset disposal					(54,460)
Miscellaneous					1,305,459
TOTAL GENERAL REVENUES					134,654,782
CHANGE IN NET POSITION					33,806,524
NET POSITION - BEGINNING OF YEAR					290,043,711
NET POSITION - END OF YEAR					\$ 323,850,235

See accompanying notes

Sumter County, Florida

Balance Sheet - Governmental Funds

September 30, 2021

	General Fund	SHIP Fund	Road Impact Fee Fund	Secondary Trust Fund	2019 Bond Construction Fund	Other Governmental Funds	Total
ASSETS							
Cash and equivalents	\$ 6,529,319	\$ 75,722	\$ 1,178,791	\$ 2,137,936	\$ 71,596	\$ 5,037,557	\$ 15,030,921
Investments	53,279,260	606,939	13,371,792	19,839,110	19,984,699	7,637,129	114,718,929
Due from other funds	46,949	-	-	-	-	42,521	89,470
Due from other governments	2,790,959	-	-	1,025,638	-	1,541,927	5,358,524
Receivables	72,165	-	-	-	-	78,363	150,528
Prepays	76,192	-	270,527	-	-	-	346,719
Mortgage receivables	-	4,395,063	-	-	-	-	4,395,063
						-	
TOTAL ASSETS	\$ 62,794,844	\$ 5,077,724	\$ 14,821,110	\$ 23,002,684	\$ 20,056,295	\$ 14,337,497	\$ 140,090,154
LIABILITIES							
Accounts payable and accrued liabilities	\$ 5,269,934	\$ 4,805	\$ 222,892	\$ 748,779	\$ 89,258	\$ 2,667,500	\$ 9,003,168
Due to other funds	118,838	-	-	-	-	46,361	165,199
Unearned revenue	12,860,517	-	-	-	-	-	12,860,517
TOTAL LIABILITIES	18,249,289	4,805	222,892	748,779	89,258	2,713,861	22,028,884
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue	164,727	4,395,063	-	-	-	399,782	4,959,572
FUND BALANCES							
Nonspendable:							
Prepays	76,192	-	270,527	-	-	-	346,719
Restricted for:							
Teen court	7,473	-	-	-	-	-	7,473
Records modernization	-	-	-	-	-	626,721	626,721
Building Services	-	-	-	-	-	2,617,351	2,617,351
Public safety	-	-	-	-	-	467,343	467,343
Transportation	-	-	13,734,349	-	-	96,755	13,831,104
Human services	-	677,856	-	-	-	-	677,856
Anti-drug abuse	-	-	-	-	-	2,089	2,089
Library	109,908	-	-	-	-	-	109,908
Boating improvements	-	-	-	-	-	57,569	57,569
Physical environment	-	-	-	-	-	67,369	67,369
Court related	-	-	-	-	-	2,427,634	2,427,634
Debt service	-	-	-	-	-	3,127,762	3,127,762
Capital projects	-	-	-	-	19,565,155	312,770	19,877,925
Assigned for:							
Subsequent year's budget	28,600,000	-	-	-	-	-	28,600,000
Public safety	-	-	-	-	-	1,161,943	1,161,943
Transportation	-	-	593,342	22,253,905	-	145,676	22,992,923
Physical environment	-	-	-	-	-	7,781	7,781
Court related	-	-	-	-	-	89,794	89,794
Capital projects	-	-	-	-	401,882	15,297	417,179
Unassigned:							
General fund	15,587,255	-	-	-	-	-	15,587,255
TOTAL FUND BALANCES	44,380,828	677,856	14,598,218	22,253,905	\$ 19,967,037	11,223,854	113,101,698
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 62,794,844	\$ 5,077,724	\$ 14,821,110	\$ 23,002,684	\$ 20,056,295	\$ 14,337,497	\$ 140,090,154

See accompanying notes

Sumter County, Florida
Reconciliation of the Balance Sheet to the Statement of Net Position
Governmental Funds
September 30, 2021

FUND BALANCES – TOTAL GOVERNMENTAL FUNDS	\$ 113,101,698
Capital assets used in governmental activities are not reported in the governmental funds.	
Capital Assets – Net	382,037,111
Long-term liabilities are not reported in the governmental funds.	
Bonds & Notes Payable	(91,534,950)
Issuance Premium	(672,002)
Regionally Significant Road Payable	(40,860,834)
Compensated Absences	(4,348,800)
Net OPEB Obligation	(33,041,014)
Net Pension Liability FRS / HIS	(23,474,460)
Deferred Loss on Refunding	753,581
Deferred Outflow Amount for Pension - FRS and HIS	15,054,563
Deferred Outflow Amount for OPEB	9,564,887
Interest payable on long-term debt is not accrued in the governmental funds	(799,785)
Receivables for regionally significant roads not yet transferred	40,860,834
Deferred inflows for earned but unavailable revenue are reported in the governmental funds but not in the statement of net position	4,959,572
Deferred Inflow Amount for Pension - FRS/HIS	(45,987,032)
Deferred Inflow Amount for OPEB	(1,835,946)
The assets and liabilities of Internal service funds are reported with governmental activities	72,812
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 323,850,235</u>

See accompanying notes

Sumter County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended September 30, 2021

	General Fund	SHIP Fund	Road Impact Fee Fund	Secondary Trust Fund	2019 Bond Construction Fund	Other Governmental Funds	Total Governmental Funds
REVENUES							
Taxes	\$ 105,569,654	\$ -	\$ -	\$ -	\$ -	\$ 6,153,807	\$ 111,723,461
Permits, fees and special assessments	8,940,850	-	8,552,558	-	-	4,711,845	22,205,253
Intergovernmental	3,669,838	479,559	-	7,212,233	-	15,412,580	26,774,210
Charges for services	6,100,373	-	-	-	-	2,463,190	8,563,563
Fines and forfeitures	18,261	-	-	-	-	817,584	835,845
Miscellaneous	1,171,447	372,546	165,726	114,439	54,101	414,432	2,292,691
TOTAL REVENUES	125,470,423	852,105	8,718,284	7,326,672	54,101	29,973,438	172,395,023
EXPENDITURES							
Current:							
General government	17,627,890	-	-	-	-	20,604	17,648,494
Public safety	71,834,991	-	-	-	-	5,236,261	77,071,252
Physical environment	2,221,503	-	-	-	-	-	2,221,503
Transportation	6,628,685	-	1,019,577	10,093,540	-	1,124,892	18,866,694
Economic environment	2,856,272	-	-	-	-	2,411,005	5,267,277
Human services	6,841,378	712,960	-	-	-	33,403	7,587,741
Culture and recreation	4,545,088	-	-	-	-	92,655	4,637,743
Court related	2,003,544	-	-	-	-	2,855,689	4,859,233
Capital outlay	-	-	-	-	2,081,245	7,034,790	9,116,035
Debt service:							
Principal retirement	-	-	-	-	-	5,448,500	5,448,500
Interest and fiscal charges	-	-	-	-	-	2,548,793	2,548,793
TOTAL EXPENDITURES	114,559,351	712,960	1,019,577	10,093,540	2,081,245	26,806,592	155,273,265
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	10,911,072	139,145	7,698,707	(2,766,868)	(2,027,144)	3,166,846	17,121,758
OTHER FINANCING SOURCES (USES)							
Transfers in	6,269,169	-	249	6,824,198	-	3,051,497	16,145,113
Transfers out	(1,291,423)	-	-	(1,408,258)	-	(13,445,432)	(16,145,113)
TOTAL OTHER FINANCING SOURCES (USES)	4,977,746	-	249	5,415,940	-	(10,393,935)	-
NET CHANGE IN FUND BALANCES	15,888,818	139,145	7,698,956	2,649,072	(2,027,144)	(7,227,089)	17,121,758
FUND BALANCES – BEGINNING OF YEAR	28,492,010	538,711	6,899,262	19,604,833	21,994,181	18,450,943	95,979,940
FUND BALANCES – END OF YEAR	\$ 44,380,828	\$ 677,856	\$ 14,598,218	\$ 22,253,905	\$ 19,967,037	\$ 11,223,854	\$ 113,101,698

See accompanying notes

Sumter County, Florida
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances to the Statement of Activities - Governmental Funds
For the Year Ended September 30, 2021

NET CHANGE IN FUND BALANCES – TOTAL GOVERNMENTAL FUNDS \$ 17,121,758

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are depreciated over their estimated useful lives.

Acquisitions of Capital Assets	24,227,505
Current Year Depreciation Expense	(12,375,182)
Loss on Capital Asset Disposals and Abandonment	(54,460)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of long-term debt consumes current financial resources, but neither transaction has any effect on net position.

Principal payments	5,448,500
--------------------	-----------

The net change in the Net Pension Liability (FRS / HIS) is reported in the government-wide statements, but not in the governmental fund statements.	61,611,901
---	------------

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	8,500
Accrued Interest on Long-Term Debt	41,437
Amortization of Bond Premium	48,873
Amortization of Deferred Charge on Refunding	(81,166)
Net OPEB Obligation	(3,349,714)
Change in deferred outflows related to pensions	(11,998,158)
Change in deferred inflows related to pensions	(43,859,486)
Change in deferred outflows related to OPEB	(131,256)
Change in deferred inflows related to OPEB	210,030

The timing of revenue recognition sometimes differs between the governmental funds and governmental activities	(411,580)
--	-----------

Change in Net Position of the Internal Service Fund	(2,650,978)
---	-------------

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 33,806,524
---	---------------

See accompanying notes

Sumter County, Florida
Statement of Net Position - Proprietary Funds
September 30, 2021

	Governmental Activities
	Internal Service Fund
<u>CURRENT ASSETS</u>	
Cash and equivalents	\$ 512,604
Investments	1,559,423
Due from other funds	76,317
Receivables	458
TOTAL ASSETS	2,148,802
<u>CURRENT LIABILITIES</u>	
Claims payable	1,247,441
Liability for self-insured losses	777,000
Unearned revenue	50,961
Due to other funds	588
TOTAL LIABILITIES	2,075,990
<u>NET POSITION</u>	
Unrestricted	\$ 72,812

See accompanying notes

Sumter County, Florida
Statement of Revenues, Expenses and Changes in Fund Net Position -
Proprietary Funds
For the Year Ended September 30, 2021

	Governmental Activities
	Internal Service Fund
<u>OPERATING REVENUES</u>	
Charges for insurance	\$ 9,019,667
Miscellaneous revenue	423,802
TOTAL OPERATING REVENUES	9,443,469
<u>OPERATING EXPENSES</u>	
Claims expense	10,010,610
Premiums for insurance/reinsurance	1,412,864
General and administrative	680,211
TOTAL OPERATING EXPENSES	12,103,685
OPERATING LOSS	(2,660,216)
<u>NONOPERATING REVENUES</u>	
Interest revenue	9,238
CHANGE IN NET POSITION	(2,650,978)
NET POSITION - BEGINNING OF YEAR	2,723,790
NET POSITION - END OF YEAR	\$ 72,812

See accompanying notes

Sumter County, Florida
Statement of Cash Flows - Proprietary Funds
For the Year Ended September 30, 2021

	Governmental Activities
	Internal Service Fund
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Cash received for premiums	\$ 9,048,827
Cash received for miscellaneous revenue	423,803
Cash paid on insurance claims	(9,931,087)
Cash paid for insurance and reinsurance	(1,412,864)
Cash paid to other vendors	(680,211)
	<u>(2,551,532)</u>
NET CASH USED BY OPERATING ACTIVITIES	
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Interest received	<u>9,238</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,542,294)
CASH AND EQUIVALENTS -- BEGINNING OF YEAR	<u>4,614,321</u>
CASH AND EQUIVALENTS -- END OF YEAR	<u><u>\$ 2,072,027</u></u>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:	
OPERATING LOSS	\$ (2,660,216)
Change in assets and liabilities	
Due from other funds	3,540
Receivables	16,843
Accounts payable and accrued liabilities	(160,477)
Due to other funds	588
Liability for self-insured losses	240,000
Advance collections	8,190
	<u>8,190</u>
NET CASH USED BY OPERATING ACTIVITIES	<u><u>\$ (2,551,532)</u></u>

See accompanying notes

Sumter County, Florida
Statement of Fiduciary Net Position
September 30, 2021

	Total Custodial Funds
<u>ASSETS</u>	
Cash and equivalents	\$ 6,862,234
Receivables	<u>1,622</u>
 TOTAL ASSETS	 <u><u>\$ 6,863,856</u></u>
 <u>LIABILITIES</u>	
Due to other county agencies	\$ 263,507
Due to other governments	<u>4,637,532</u>
 TOTAL LIABILITIES	 4,901,039
 FIDUCIARY NET POSITION	
Restricted for individuals	<u><u>\$ 1,962,817</u></u>

See accompanying notes

Sumter County, Florida
Statement of Changes in Fiduciary Net Position
September 30, 2021

	Total Custodial Funds
<u>ADDITIONS</u>	
Trust deposits	\$ 4,296
Inmate deposits	1,378,359
Unclaimed evidence deposits	10,676
Civil deposits	35,851
Doc and intangible taxes collected	40,658,526
Collections on behalf of other governments	3,020,458
Recording fees collected	1,931,506
Bonds and associated fees collected	466,527
Tax deed and associated fees collected	77,842
Miscellaneous fees collected	78,998
Registry additions	4,058,743
Taxes collected for other governments	251,337,890
Fees collected for other agencies	57,866,392
TOTAL ADDITIONS	<u>\$ 360,926,064</u>
<u>DEDUCTIONS</u>	
Trust deductions	\$ 296
Inmate deductions	1,358,247
Unclaimed evidence deductions	62
Civil deductions	35,851
Documentary and intangible taxes disbursed	40,658,526
Disbursements on behalf of other governments	3,020,458
Recording fees disbursed	1,931,506
Bonds and associated fees disbursed	317,992
Tax deed and associated fees disbursed	149,661
Miscellaneous fees disbursed	70,328
Registry disbursed	3,747,929
Taxes distributed to other governments	251,337,890
Fees distributed to other agencies	57,866,392
TOTAL DEDUCTIONS	<u>360,495,138</u>
Net increase in fiduciary net position	430,926
Fiduciary net position, beginning of year, as originally stated	-
Fiduciary net position, restatement (Note 17)	1,531,891
Fiduciary net position, beginning of year, as restated	1,531,891
Fiduciary net position, end of year	<u>\$ 1,962,817</u>

See accompanying notes

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Sumter County, Florida (the "County") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

➤ **Reporting Entity**

The County is a general purpose local government established under the legal authority of the Constitution of the State of Florida. It is composed of an elected Board of County Commissioners and elected constitutional officers – Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector – that operate as separate county agencies.

The County uses the criteria established in GASB Statement NO.14, as amended, to define the reporting entity and identify component units. Component units are legally separate entities for which the County is considered to be financially accountable. In addition, component units can be other organizations which their relationship with the County would cause the County's financial statements to be misleading.

- **Blended Component Units** - Although legally separate entities, blended component units are in substance part of the primary government's operations and, accordingly, data from these units, if any, would be combined with the data of the primary government. The accompanying financial statements include one blended component unit, the Sumter County Industrial Development Authority (IDA), which is a dependent special district created by County Ordinance No. 79-1, on January 17, 1979 pursuant to the authority provided in Chapter 159, Florida Statutes, for the purpose of developing and promoting industrial growth in Sumter County. The board members of the IDA are appointed by the Board of County Commissioners and can dissolve the IDA at will. Separately-issued financial statements of the IDA, which has a September 30 year end, are not available and the IDA held no assets, liabilities or equity and had no financial transactions during the fiscal year.
- **Discretely Presented Component Units** - Discretely presented component units, on the other hand, are reported in a separate column in the financial statements to emphasize that they are legally separate from the primary government. The County does not report any discretely presented component units.

The County did not participate in any joint ventures during the 2021 fiscal year.

➤ **Basis of Presentation**

Government-Wide Financial Statements – The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues,

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties. The County has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: charges for services that are directly related to a given function and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements - Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements, but all non-major funds are aggregated and displayed in a single column. The governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements of the governmental funds.

The County reports the following major governmental funds:

- General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.
- SHIP Fund – This special revenue fund is used to account for revenues and expenditures associated with the State Housing Initiatives Partnership (SHIP) program. This fund receives financial assistance from the State of Florida which is restricted for use in housing assistance. The funds are advanced from the State annually with a purpose restriction and must be expended on allowable activities within three years.
- Road Impact Fee Fund – To accumulate resources from developers and citizens to fund the construction of roads and the acquisition of rights-of-way as designated in the County's Impact Fee Ordinance. Financing is provided by the levy and collection of impact fees which are restricted to transportation uses.
- Secondary Trust Fund – To account for the 80% portion constructional gas tax revenue which is restricted by the State of Florida for expenditures related to the maintenance of county roads.
- 2019 Bond Construction Fund – This capital projects fund is used to account for the 2019 Bond proceeds which will be used to finance the planning, engineering, constructing, reconstructing and equipping of Jail Expansion and Renovation Project, the Courthouse Improvements Project, and SR 44 Fire Station and Industrial Park Entrance Project.

Additionally, the County reports the following funds:

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

- Internal Service Fund – Accounts for the risk financing activities of the Board and the other County agencies on a cost reimbursement basis.
- Custodial Funds – Accounts in the custody of the Clerk of the Circuit Court, Tax Collector and Sheriff for resources held in a purely custodial capacity.

➤ **Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Fiduciary funds use the accrual basis of accounting.

Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. For this purpose, the County considers revenues to be available if they are collected within sixty days of the end of the current fiscal year. Taxes and certain intergovernmental revenues (generally Federal and State grants and financial assistance) constitute the most significant sources of revenue considered susceptible to accrual. In governmental funds, expenditures are generally recognized when the related liability is incurred. However, debt service expenditures and expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

➤ **Proprietary Funds**

Proprietary funds record both operating and non-operating revenues and expenses. The principal operating revenues are those that are obtained from the operations of the proprietary fund and include charges to other funds on a cost reimbursement basis. Non-operating revenues are not related to the operations of the proprietary fund and include interest earnings. Operating expenses represent the cost of operations. Non-operating expenses are not related to operations.

➤ **Cash Equivalents**

For purposes of the Statement of Cash Flows, only highly liquid investments with original maturities of three months or less are considered to be cash equivalents.

➤ **Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System Pension Plan and Health Insurance Subsidy Program and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

➤ **Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and governmental fund financial statements. Prepaid items are accounted for under the consumption method. An offsetting non-spendable fund balance is reported in the governmental fund financial statements to indicate that inventories and prepaid items do not represent spendable resources.

➤ **Mortgages Receivable**

Mortgages receivable are reported net of an allowance for uncollectible accounts of approximately \$450,000. Most of the balance is not expected to be repaid within the next fiscal year.

➤ **Capital Assets**

Capital assets are valued at historical cost or estimated historical cost. Donated capital assets are recorded at acquisition value. The threshold for capitalizing property and equipment is generally \$5,000. The threshold for capitalizing infrastructure is \$50,000.

Depreciation is calculated using the straight-line method over the following estimated useful lives:

Buildings	30 – 50 years
Improvements	10 – 50 years
Equipment	5 – 15 years
Infrastructure	25 – 85 years

➤ **Amortization**

Bond premiums and deferred amounts on refunding are amortized over the life of the bonds using the straight-line method.

➤ **Unearned Revenue**

If assets have been received by the County for services to be rendered in future periods, asset balances have been offset by an unearned revenue liability account.

➤ **Compensated Absences**

Personnel policies of the various county agencies allow a limited accumulation and vesting of unused employee paid time off. Some county agencies use paid time off while others use vacation and sick leave. A liability is accrued when incurred in the government-wide financial statements. However, a liability is reported in governmental funds only when payment is due. The General Fund has typically been used to liquidate the liability for compensated absences.

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

➤ **Nature and Purpose of Fund Balance Classifications**

The County follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the County's highest level of decision-making authority, which is an ordinance of the County. Committed amounts cannot be used for any other purpose unless the County removes those constraints by taking the same type action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County does not have a formal policy that addresses assigned fund balances; however, the intent is expressed by the Board of County Commissioners via the budget process or by the County Administrator.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund which is the only fund that reports a positive unassigned fund balance amount.

The County's practice is to expend resources in the following order: restricted, committed, assigned, and unassigned.

➤ **Deferred Outflows of Resources and Deferred Inflows of Resources**

Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense or expenditure) until that time.

Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

➤ **Restricted Net Position**

In the accompanying Statement of Net Position, restricted net position is subject to restrictions beyond the County's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. Approximately \$13.7 million of restricted net position is restricted by enabling legislation. It is the practice of the County to utilize restricted assets before unrestricted assets.

➤ **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

2. CASH AND EQUIVALENTS

The financial institutions in which the various county agencies place their deposits are certified as "qualified public depositories", as required under the Florida Security for Public Deposits Act. Therefore, the deposits are entirely insured by Federal depository insurance and/or entirely collateralized pursuant to Chapter 280, Florida Statutes.

3. INVESTMENTS

The County invests excess public funds pursuant to the guidelines established in Section 218.415, Florida Statutes, which authorizes investments in the following instruments: The Local Government Surplus Funds Trust Fund; Securities and Exchange Commission registered money market funds with the highest credit quality rating; savings accounts and certificates of deposit in qualified public depositories; and direct obligations of the U.S. Treasury. The County also has an investment policy that allows investments in repurchase agreements and obligations of United States government agencies and instrumentalities.

At year end, the County's Investments consisted of:

	Fair Value	Less Than 1	Maturities (in years)		Rating
			1-2	Greater Than 2	
State Investment Pool - Florida PRIME	\$ 46,091,755	\$ 46,091,755	\$ -	\$ -	AAAm
Florida SAFE - Stable NAV	11,431,126	11,431,126	-	-	AAAf
Florida SAFE - Variable NAV	16,027,500	11,058,975	4,487,700	480,825	AAAf
Regions Bank Wealth Platform	5,179,585	5,179,585	-	-	N/A
Florida Local Government Investment Trust	31,197,051	6,114,622	14,194,658	10,887,771	AAAf
Florida Fixed Income Trust - PDP	6,351,335	6,351,335	-	-	N/A
TOTAL INVESTMENTS	\$ 116,278,352	\$ 86,227,398	\$ 18,682,358	\$ 11,368,596	

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

The State Pool (Florida PRIME) is an external investment pool that meets all of the necessary criteria to elect to measure all of the investments in Florida PRIME at amortized cost. Therefore, the County's investment in Florida PRIME is reported at amortized cost. The fair value of the position in the pool is equal to the value of the pool shares. As of September 30, 2021, there were no redemption fees or maximum transactions amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

The Florida Local Government Investment Trust (FLGIT) is an external investment pool that does not meet all of the necessary criteria to elect to measure all of the investments in FLGIT at amortized cost. Therefore, the County's investment in FLGIT is reported at the fair value of the County's share in the investments.

The Florida Surplus Asset Fund Trust (Florida SAFE) and the Florida Fixed Income Trust are both investment pools organized pursuant to Florida Statutes 163.01 and are reported at fair value.

These are considered external investment pools for reporting purposes. The County owns shares in one or more of the Pool's portfolios. The County's investments are the Pools' portfolios, not the individual securities held within each Pool's portfolio. The County owns a share of the portfolio and not the underlying securities.

The County's investments expose it to credit risk and interest rate risk.

Credit Risk – The risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy limits credit risk by restricting authorized investments to the following:

- The State Board of Administration's Local Government Surplus Funds Trust Fund (Florida PRIME), Florida Local Government Investment Trust (FLGIT) or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Florida Statute 163.01.
- Securities and Exchange Commission registered fixed income funds with a credit quality rating equal to or greater than the credit rating of the United States Treasury Bill from a nationally recognized rating agency.
- Interest-bearing time deposits or savings accounts in Qualified Public Depositories as defined in Florida Statute 280.02(26) or interest-bearing time deposits or savings accounts insured by the Federal Deposit Insurance Corporation or through a custodian agreement of FDIC Insured Institutions.
- Direct obligations of the United States Treasury.
- Obligations of federal agencies, government sponsored enterprises, and instrumentalities.
- Securities of, or other interest in, any open-end or closed-end management type investment company or investment trust registered under the Investment Company

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

Act of 1940, 15 United States Code ss. 80a-1 et seq., as amended from time to time, provided the investment objectives of said investment company or investment trust are similar to the investment objectives of this Policy.

Interest Rate Risk – The risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy limits interest rate risk by attempting to match investment maturities with known cash needs and anticipated cash flow requirements. In addition, the maximum stated investment maturity is ten (10) years.

A portfolio's WAL is the dollar weighted average length of time until securities held reach maturity. A portfolio's WAM is the dollar weighted average maturity

The weighted average maturity (WAM) of Florida PRIME at September 30, 2021 was 49 days.

The weighted average maturity (WAM) of Florida SAFE Stable NAV at September 30, 2021 was 54 days.

The weighted average maturity (WAM) of the Florida Fixed Income Trust PDP at September 30, 2021 was 1 day.

The effective duration for Florida SAFE Variable NAV at September 30, 2021 was 0.9 years.

The effective duration for Florida Local Government Investment Trust at September 30, 2021 was 2.1 years.

4. FAIR VALUE MEASUREMENTS

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of September 30, 2021:

- Investment pools organized pursuant to Florida Statutes 163.01 – Valued at the daily closing price as reported by the fund.

Investments in external pools, though measured at fair value, are not categorized within the fair value hierarchy.

5. PROPERTY TAXES

In governmental funds, property tax revenues are recognized when levied, to the extent that they result in current receivables. Details of the property tax calendar are presented below:

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

Lien Date	January 1
Levy Date	October 1
Discount Periods	November – February
No Discount Period	March
Delinquent Date	April 1

6. INTERFUND BALANCES AND TRANSFERS

At September 30, 2021, interfund balances consisted of:

	Due To			
	General	Non-major Governmental	Internal Service Fund	Total
<u>Due From</u>				
General Fund	\$ -	\$ 42,521	\$ 76,317	\$ 118,838
Non-major Governmental	46,361	-	-	46,361
Internal Service Fund	588	-	-	588
Totals	\$ 46,949	\$ 42,521	\$ 76,317	\$ 165,787

The outstanding balance between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided before reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers are summarized below:

	General	Secondary Trust Fund	Non-major Governmental	Total
<u>Transfers In</u>				
General Fund	\$ -	\$ -	\$ 6,269,169	\$ 6,269,169
Road Impact Fee Fund	-	-	249	249
Secondary Trust	-	-	6,824,198	6,824,198
Non-major Governmental	1,291,423	1,408,258	351,816	3,051,497
Totals	\$ 1,291,423	\$ 1,408,258	\$ 13,445,432	\$ 16,145,113

Transfers are used to (1) move revenues from the fund that Statutes or budget requires to collect them to the fund that Statutes or budget requires to expend them, (2) move excess amounts to be distributed to the General Fund after all debt service reserve amounts have been satisfied for the period and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

7. DISAGGREGATED RECEIVABLES AND PAYABLES

➤ **Governmental Funds**

At September 30, 2021, government-wide receivables were not aggregated.

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

At September 30, 2021, General Fund payables consisted of 14% wages and benefits payable and 86% payable to vendors in the normal course of business. The payables of the non-major governmental funds consist primarily of amounts due for goods and services received in the normal course of business.

➤ **Proprietary Funds**

Internal Service Fund payables are composed of normal trade payables, primarily for health insurance claims.

8. CHANGES IN CAPITAL ASSETS

A summary of changes in capital assets follows:

	Balance September 30 2020	Increases	Decreases	Balance September 30 2021
Capital assets not being depreciated:				
Land	\$ 37,592,155	\$ -	\$ -	\$ 37,592,155
Construction in progress	40,634,642	20,601,810	52,800,485	8,435,967
Total capital assets not being depreciated	78,226,797	20,601,810	52,800,485	46,028,122
Capital assets being depreciated:				
Buildings	143,445,679	25,971,187	-	169,416,866
Improvements	5,922,290	-	-	5,922,290
Equipment	39,823,738	3,747,976	1,231,575	42,340,139
Infrastructure	220,112,512	26,707,017	-	246,819,529
Total capital assets being depreciated	409,304,219	56,426,180	1,231,575	464,498,824
Less accumulated depreciation for:				
Buildings	34,859,241	4,416,551	-	39,275,792
Improvements	4,862,899	154,619	-	5,017,518
Equipment	28,902,956	3,291,951	1,177,115	31,017,792
Infrastructure	48,666,672	4,512,061	-	53,178,733
Total accumulated depreciation	117,291,768	12,375,182	1,177,115	128,489,835
Total capital assets being depreciated, Net	292,012,451	44,050,998	54,460	336,008,989
Capital assets, Net	\$ 370,239,248	\$ 64,652,808	\$ 52,854,945	\$ 382,037,111

Depreciation expense was charged to the functions of the primary government as follows:

General government	\$ 1,035,228
Public safety	5,470,226
Physical environment	74,860
Transportation	4,319,573
Economic environment	501
Human services	136,460
Culture and recreation	340,490
Court related	997,844
Total depreciation expense	\$ 12,375,182

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

9. LONG-TERM LIABILITIES

At September 30, 2021, long-term liabilities consisted of:

Capital Improvement Refunding Revenue Note, Series 2020	\$ 25,999,749
Fuel Tax Revenue Note, Series 2019	20,613,543
Capital Improvement Refunding Revenue Bonds, Series 2015A	24,075,158
Capital Improvement Revenue Bonds, Series 2015B	18,890,000
Bond Premium	672,002
Capital Improvement Refunding Revenue Note, 2013	1,956,500
Agreement with The Villages® Companies	40,860,834
Net Pension Liability – FRS & HIS	23,474,460
Other Post-employment Benefits	33,041,014
Compensated Absences	4,348,800
Total Long-Term Liabilities	\$193,932,060

Aggregate maturities of the bonds are as follows:

Year ending September 30,	Principal	Interest	Total
2022	\$ 1,872,787	\$ 1,417,961	\$ 3,290,116
2023	1,931,719	1,352,446	3,284,165
2024	1,993,296	1,285,421	3,278,717
2025	3,061,385	1,209,281	4,270,666
2026	3,170,443	1,097,974	4,268,417
2027-2031	17,336,963	4,004,841	21,341,804
2032-2035	13,598,565	1,008,082	14,606,647
Total	\$ 42,965,158	\$ 1,376,006	\$ 54,341,164

Aggregate maturities of the notes are as follows:

Year ending September 30,	Principal	Interest	Total
2022	\$ 3,720,753	\$ 992,301	\$ 4,713,054
2023	3,798,054	915,000	4,713,054
2024	3,693,873	836,388	4,530,261
2025	3,216,214	765,664	3,981,878
2026	3,283,928	697,950	3,981,878
2027-2031	17,486,309	2,423,079	19,909,388
2032-2035	13,370,661	565,909	13,936,570
Total	\$ 48,569,792	\$ 7,196,291	\$ 55,766,083

Aggregate maturities of the Agreement with The Villages® Companies are as follows:

Year ending September 30,	Principal	Interest	Total
2022	\$ -	\$ -	\$ -
2023	1,900.439	-	1,900.439
2024	7,914.086	-	7,914.086
2025	28,960.112	-	28,960.112
2026	-	-	-
2027-2035	-	-	-
2036	13,370,661	-	13,370,661
Total	\$ 40,860,834	\$ -	\$ 40,860,834

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

➤ **Capital Improvement Refunding Revenue Note. 2013**

In 2013 the County issued a promissory note for \$7,340,000 to current refund \$7,297,000 of the 2003 Series Capital Improvement Revenue Refunding Bonds, which were called on June 1, 2013.

Debt service is payable solely from proceeds of race track revenue distributed by the State from the Pari-mutual Tax Wagering Trust Fund, proceeds of the local

government half-cent sales tax distributed by the State from the Local Government Half-Cent Sales Tax Clearing Trust Fund, and the “Guaranteed Entitlement” and “Second Guaranteed Entitlement for Counties” distributed by the State from the Revenue Sharing Trust Fund and interest earned in the debt service fund. Interest and principal is payable monthly at 1.94% per annum and matures on June 1, 2024. This note is on parity with the 2015A Capital Improvement Refunding Revenue Bond; the 2015B Capital Improvement Revenue Bonds and the 2020 Capital Improvement Refunding Revenue Bond.

➤ **Capital Improvement Refunding Revenue Bond. Series 2015A**

In 2015 the County issued a bond for \$28,602,982 to advance refund \$27,475,000 of the 2006 Series Capital Improvement Revenue Refunding Bonds, which were called on June 1, 2016.

Debt service is payable solely from proceeds of race track revenue distributed by the State from the Pari-mutual Tax Wagering Trust Fund, proceeds of the local government half-cent sales tax distributed by the State from the Local Government Half-Cent Sales Tax Clearing Trust Fund, and the “Guaranteed Entitlement” and “Second Guaranteed Entitlement for Counties” distributed by the State from the Revenue Sharing Trust Fund and interest earned in the debt service fund. Interest and Principal is payable semiannually on June 1 and December 1 at 2.78% per annum and matures on June 1, 2034. This bond is on parity with the 2013 Capital Improvement Refunding Revenue Note; the 2015B Capital Improvement Revenue Bonds and the 2020 Capital Improvement Refunding Revenue Bond.

➤ **Capital Improvement Revenue Bonds. Series 2015B**

In 2015 the County issued \$24,330,000 Sumter County Capital Improvement Revenue Bonds, Series 2015B to finance The Villages® Sumter County Public Safety Center, the Bushnell Sumter County Public Safety Center and paying the costs of issuance. The Bonds were issued with a \$977,458 net premium so total funds received was \$25,307,458.

Debt service is payable solely from proceeds of race track revenue distributed by the State from the Pari-mutual Tax Wagering Trust Fund, proceeds of the local government half-cent sales tax distributed by the State from the Local Government Half-Cent Sales Tax Clearing Trust Fund, and the “Guaranteed Entitlement” and “Second Guaranteed Entitlement for Counties” distributed by the State from the Revenue Sharing Trust Fund and interest earned in the debt service fund. Interest

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

is payable semiannually on June 1 and December 1 at rates ranging from 3% to 5%. Principal is payable on June 1. Principal and interest are due through June 1, 2035. These bonds are on parity with the 2013 Capital Improvement Refunding Revenue Note; the 2015A Capital Improvement Refunding Revenue Bond and the 2020 Capital Improvement Refunding Revenue Bond.

➤ **Capital Improvement Revenue Bonds. Series 2019**

In 2019 the County issued \$22,571,900 Sumter County Capital Fuel Tax Revenue Note, Series 2019 to finance the acquisition and construction to widen existing roads, acquisition of right-of-way and related costs of railroad crossing modification and improvements.

Debt service is payable solely from proceeds from the County's Fuel Tax Revenues to the extent legally available. Principal and interest is payable semiannually on June 1 and December 1 at 2.1% per annum and matures on December 1, 2034.

➤ **Capital Improvement Revenue Refunding Bond. Series 2020**

In 2020 the County issued \$28,191,395 Sumter County Capital Improvement Refunding Revenue Bond, Series 2020 to current refund \$28,846,512 of the 2018 Series Capital Improvement Revenue Bond which was called on February 7, 2020.

Debt service is payable solely from proceeds of race track revenue distributed by the State from the Pari-mutual Tax Wagering Trust Fund, proceeds of the local government half-cent sales tax distributed by the State from the Local Government Half-Cent Sales Tax Clearing Trust Fund, and the "Guaranteed Entitlement" and "Second Guaranteed Entitlement for Counties" distributed by the State from the Revenue Sharing Trust Fund and interest earned in the debt service fund. Interest is payable semiannually on June 1 and December 1 at 2.09% per annum and matures on December 1, 2034. This bond is on parity with the 2013 Capital Improvement Refunding Revenue Note; the 2015A Capital Improvement Revenue Bonds and the 2015B Capital Improvement Revenue Bonds.

➤ **Agreement with The Villages® Companies**

In 2018 the County entered into an agreement with The Villages® Companies whereby The Villages® Companies will construct regionally significant roads in Sumter County that are the County's responsibility to build. The County will begin to reimburse The Villages® Companies within between five years and fifteen of being invoiced.

At September 30, 2021, the total amount due to The Villages® Companies was \$40,860,834. The first payment is due in September 2023. The County will fund the payments from available Non-Ad Valorem Revenues generated from Transportation Impact Fees and its apportioned Gas/Fuel Taxes. There are no interest charges associated with this agreement.

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

➤ **Bond Arbitrage**

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the U.S. Treasury of investment income received at yields that exceed the issuer's tax-exempt borrowing rates or pay a calculated penalty. Rebates are paid to the Internal Revenue Service every fifth year after the year of issuance. Within the five-year period, any positive arbitrage (liability) can be offset by any negative arbitrage (non-liability). At September 30, 2021, the County has no arbitrage liability.

10. CHANGES IN LONG-TERM LIABILITIES

A summary of changes in long-term liabilities follows:

	Balance September 30 2020	Additions	Deductions	Balance September 30 2021	Due Within One Year
Bonds payable	\$ 44,768,631	\$ -	\$ 1,803,473	\$ 42,965,158	\$ 1,872,787
Bond premium	720,875	-	48,873	672,002	-
Revenue notes	52,214,818	-	3,645,026	48,569,792	3,720,753
Total bonds payable	97,704,324	-	5,497,372	92,206,952	5,593,540
Agreement with The Villages® Companies	30,818,147	10,042,687	-	40,860,834	-
Total OPEB liability	29,691,300	3,349,714	-	33,041,014	-
Compensated absences	4,357,300	2,863,000	2,871,500	4,348,800	2,777,800
Net pension liability - FRS & HIS	85,086,361	-	61,611,901	23,474,460	61,100
Totals	<u>\$ 247,657,432</u>	<u>\$ 16,255,401</u>	<u>\$ 69,980,773</u>	<u>\$ 193,932,060</u>	<u>\$ 8,432,440</u>

11. STATE OF FLORIDA PENSION PLANS

Defined Benefit Plans

The County participates in two defined benefit pension plans that are administered by the State of Florida, Department of Management Services, Division of Retirement. The plans provide retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. That report is available from the Florida Department of Management Services' website (www.dms.myflorida.com).

The Florida Retirement System (FRS) Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes. Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state college, or district school board, unless restricted from FRS membership under Sections 121.053 or 121.122, Florida Statutes, or

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools and metropolitan planning organizations is optional.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under a state administered retirement system must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided

Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to Section 112.363, Florida Statutes.

Contributions

The contribution requirements of plan members and the employer are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS Pension Plan. The employer's contribution rates as of September 30, 2021, were as follows:

	FRS	HIS
Regular Class	9.16%	1.66%
Special Risk Class	24.23%	1.66%
Senior Management Service Class	49.76%	1.66%
Elected Officials	27.35%	1.66%
DROP from FRS	16.68%	1.66%

The employer's contributions for the year ended September 30, 2021, were \$5,029,214 to the FRS Pension Plan and \$587,210 to the HIS Program.

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

Pension Liabilities and Pension Expense

In its financial statements for the year ended September 30, 2021, the County reported a liability for its proportionate share of the net pension liability of the FRS Pension Plan and its proportionate share of the net pension liability of the HIS Program. The net pension liabilities were measured as of June 30, 2021. The County's proportions of the net pension liabilities were based on its share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	FRS	HIS
Net pension liability at September 30, 2021	\$ 11,327,784	\$ 12,146,676
Proportion at:		
Current Measurement Date	0.1500%	0.0990%
Prior Measurement Date	0.1680%	0.1004%
Pension expense (benefit), year ended September 30, 2021	\$ (238,879)	\$ 989,126

The General Fund typically has been used in prior years to liquidate net pension liabilities.

Deferred Outflows/Inflows of Resources Related to Pensions

At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,941,600	\$ -	\$ 406,458	\$ 5,088
Changes of assumptions	7,751,032	-	954,457	500,474
Net difference between projected and actual earnings on pension plan investments	-	39,519,793	12,663	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,543,581	5,557,433	575,585	404,244
Employer contributions subsequent to the measurement date	1,709,364	-	159,823	-
Total	<u>\$ 12,945,577</u>	<u>\$ 45,077,226</u>	<u>\$ 2,108,986</u>	<u>\$ 909,806</u>

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net pension liability in the reporting period ending September 30, 2022.

Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

Year ending September 30,	FRS	HIS
2022	\$ (5,887,918)	\$ 355,226
2023	(7,021,355)	159,479
2024	(9,005,433)	209,073
2025	(11,531,096)	189,596
2026	(395,211)	113,668
Thereafter	-	12,315
Total	<u>\$ (33,841,013)</u>	<u>\$ 1,039,357</u>

Actuarial Assumptions

The total pension liability for each of the defined benefit plans was measured as of June 30, 2021. The total pension liability for the FRS Pension Plan was determined by an actuarial valuation dated July 1, 2021. For the HIS Program, the total pension liability was determined by an actuarial valuation dated July 1, 2020. The individual entry age normal actuarial cost method was used for each plan, along with the following significant actuarial assumptions:

	FRS	HIS
Inflation	2.40%	2.40%
Salary increases	3.25%	3.25%
Investment rate of return	6.80%	N/A
Discount rate	6.80%	2.16%

Mortality assumptions for both plans were based on the PUB-2010 with Projection Scale MP-2018.

For both plans, the actuarial assumptions were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

The following changes in key actuarial assumptions occurred in 2021:

FRS: The maximum amortization period was decreased to twenty years for all current and future amortization bases.

HIS: The municipal bond index rate and the discount rate used to determine the total pension liability decreased from 2.21% to 2.16%.

The long-term expected investment rate of return was not based on historical returns, but instead was based on a forward-looking capital market economic model. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption of 2.40%.

For the FRS Pension Plan, the table below summarizes the consulting actuary's assumptions based on the long-term target asset allocation.

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

Asset Class	Target Allocation	Arithmetic Return	Compound Annual (Geometric) Return
Cash	1.0%	2.1%	2.1%
Fixed income	20.0%	3.8%	3.7%
Global equity	52.4%	8.2%	6.7%
Real estate	10.3%	7.1%	6.2%
Private equity	10.8%	11.7%	8.5%
Strategic investments	3.7%	5.7%	5.4%
	<u>100%</u>		

Discount Rate

The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.80%. FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program is essentially funded on a pay-as-you-go basis, a municipal bond rate of 2.16% was used to determine the total pension liability for the program. The Bond Buyer General Obligation Bond 20-Bond Municipal Bond Index was used as the applicable municipal bond index.

Sensitivity Analysis

The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the employer's proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

	FRS			HIS		
	1% Decrease (5.80%)	Current Discount Rate (6.80%)	1% increase (7.80%)	1% Decrease (1.16%)	Current Discount Rate (2.16%)	1% increase (3.16%)
Employer's proportionate share of the net pension liability	\$ 50,658,609	\$ 11,327,784	\$ (21,548,376)	\$ 14,042,734	\$ 12,146,676	\$ 10,593,280

Pension Plans' Fiduciary Net Position

Detailed information about the pension plans' fiduciary net position is available in the State's separately issued financial reports.

Defined Contribution Plan

Pursuant to Chapter 121, Florida Statutes, the Florida Legislature created the Florida Retirement Investment Plan ("FRS Investment Plan"), a defined contribution pension

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

plan qualified under Section 401(a) of the Internal Revenue Code. The FRS Investment Plan is an alternative available to members of the Florida Retirement System in lieu of the defined benefit plan. There is a uniform contribution rate covering both the defined benefit and defined contribution plans, depending on membership class. Required employer contributions made to the plan during the year ended September 30, 2021, totaled \$1,498,670.

12. OTHER POSTEMPLOYMENT BENEFIT PLAN (OPEB)

The County provides certain health care benefits for retired employees and their dependents. Substantially all of the County's employees may become eligible for those benefits if they reach normal retirement age while working for the County.

Plan Description

The plan is a single-employer defined benefit plan that is funded on a pay as you go basis. Any employee of Sumter County who participates in and satisfies the vesting, disability, early or normal retirement provisions of the Florida Retirement System (FRS) may be eligible for certain Other Postemployment Benefits. The postemployment benefits include access to purchase coverage for retirees and dependents in the medical/prescription, dental and life insurance plans sponsored by the County. Eligible retirees may choose among the same medical plan options available for active employees of the County. Dependents of retirees may be covered at the retirees' option in the same way as dependents of active employees. Prescription drug coverage is automatically extended to retirees and their dependents who continue coverage under any one of the medical plan options. Covered retirees and their dependents are subject to all the same medical and prescription benefits and rules for coverage as active employees. Retirees and their dependents who are Medicare eligible are required to enroll for Parts A and B under Medicare.

Retiring employees who have enrolled in the retiree health insurance plan will also participate in the County sponsored group life policy. The cost of insurance to the retiree is \$3.50 per month for a \$25,000 policy. The amount of benefit is reduced to \$12,500 when the retiree reaches age 80 and the premium is reduced to \$1.75 per month.

As of October 1, 2020, the latest actuarial valuation date, plan participation consisted of 651 active participants and 98 retired participants receiving benefits. There are no inactive participants that are entitled to, but not yet receiving benefits.

A separate stand-alone financial statement is not prepared for the OPEB plan.

Funding Policy

The contribution requirements of the plan members and the County are established and may be amended by the Sumter County Board of County Commissioners. A trust has not been established. Contributions are being made based on pay-as-you-go financing requirements. The General Fund has typically been used in prior years to liquidate the OPEB liability.

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The County implemented GASB 75 in fiscal year 2018. The County's total OPEB liability of \$33,041,014 was measured as of September 30, 2021 and was determined by an actuarial valuation as of that October 1, 2020.

At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Year ending September 30, 2021	Deferred Outflows	Deferred Inflows
Differences between expected and actual experience	\$ 1,637,056	\$ 656,818
Changes of assumptions or other inputs	7,927,831	1,179,128
Net difference between projected and actual earnings	-	-
Total	<u>\$ 9,564,887</u>	<u>\$ 1,835,946</u>

OPEB-related amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending September 30,	
2022	\$ 704,656
2023	704,656
2024	704,656
2025	704,656
2026	704,656
Thereafter	4,205,661
Total	<u><u>\$ 7,728,941</u></u>

Actuarial Assumptions and Other Inputs

Calculations of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit cost between the employer and plan members to that point.

Actuarial valuations involve estimates of the values of reported amounts and assumptions about the probability of events far into the future, and actuarial determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The total OPEB liability in the October 1, 2020 actuarial valuation was determined using

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Salary increases	3% annually
Discount rate	1.50%
Mortality	Pri-2012 Mortality Fully Generational projected using Projection Scale MP-2021
Healthcare cost trend rate	5% ultimate trend rate in year 2021 and later

An actuarial experience study has not yet been performed for the plan.

Changes in the Total OPEB Liability

Total OPEB Liability:	
Service cost	\$ 2,636,461
Interest	513,089
Changes of benefit terms	-
Differences between expected and actual experience	(501)
Changes of assumptions or other inputs	720,030
Benefit payments	(519,365)
Net change in total OPEB liability	3,349,714
Total OPEB liability, beginning	29,691,300
Total OPEB liability, ending	<u>\$ 33,041,014</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the County's total OPEB liability, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percent lower or 1 percent higher than the current discount rate:

	1% Decrease (0.50%)	Current Discount Rate (1.50%)	1% increase (2.50%)
Total OPEB Liability	\$ 40,571,833	\$ 33,041,014	\$ 27,283,983

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the County's total OPEB liability, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percent lower or 1 percent higher than the current healthcare cost trend rate:

	1% Decrease (4%)	Current Healthcare Cost Trend Rate (5%)	1% Increase (6%)
Total OPEB Liability	\$ 26,717,167	\$ 33,041,014	\$ 41,737,965

13. RISK MANAGEMENT

Public Entity Risk Pool

The County is exposed to various risks of loss related to general liability, auto liability, collision and worker's compensation. To manage these risks, the County joined the Florida Association of Counties Trust and Preferred Governmental Insurance Trust (the "Trusts"), public entity risk pools currently operating as common risk management and insurance programs for several members. Premiums paid to the Trusts are designed to fund the risks assumed by the Trusts and are based on certain actual exposures of each member.

The Sheriff participates in the Florida Sheriffs' self-insurance fund for risk related to professional police and automobile liability. The Sheriff had no settlements that exceeded coverage in the 2021 fiscal year.

Commercial Insurance

The County carries commercial insurance for certain risks associated with property, inland marine and crime. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Self-Insurance

The County is exposed to various risks of loss related to employee health, dental and short-term disability claims for which it is self-insured. An excess coverage insurance policy covers individual claims in excess of \$150,000 with a self funded liability of \$136,000 with an unlimited lifetime maximum. There is an aggregate maximum reimbursement per policy period of \$1,000,000. Settled claims have not exceeded this commercial coverage maximum in any of the past three fiscal years.

Liabilities are reported if information prior to the issuance of the financial statements indicated that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated, including an estimate for those incurred but not reported (IBNRs). This estimate is based on historical experience and current trends, and is reported at current dollar value.

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

An Internal Service Fund (Group Insurance Fund) is used to account for the County's retained risk management activities. Changes in the Fund's claims liability were as follows:

		Beginning of year Liability	Claims Incurred	Claims Paid	End of Year Liability
2020	\$	1,296,944	\$ 8,844,417	\$ 8,196,443	\$ 1,944,918
2021	\$	1,944,918	\$ 10,010,610	\$ 9,931,087	\$ 2,024,441

14. CONDUIT DEBT OBLIGATIONS

The Industrial Development Authority, a component unit of the County in the past, has issued bonds to provide financial assistance to private-sector entities for the acquisition and construction of facilities deemed to be in the public interest.

The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. The County is not obligated in any manner for repayments of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2021, the aggregate principal amount payable is not reasonably determinable.

15. COMMITMENTS AND CONTINGENCIES

The County is involved in lawsuits in the normal course of operations. It is the opinion of management and the County's attorneys that any unrecorded, uninsured claims resulting from such litigation would not be material in relation to the County's financial condition.

The County is actively securing rights-of-way for major road construction and expansions.

16. FUTURE ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board has issued statements that will become effective for fiscal year 2022. The statements address:

- accounting for leases; and
- accounting for interest costs incurred before the end of a construction period.

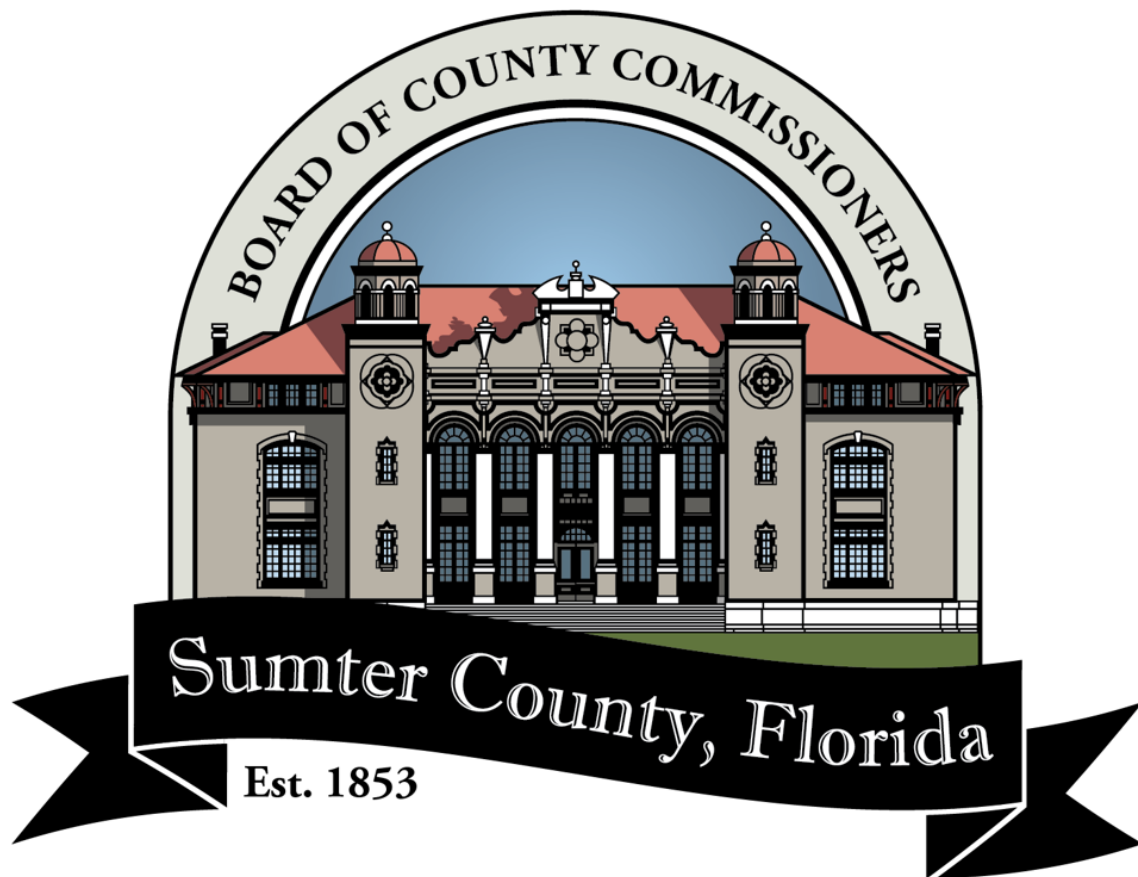
Sumter County is currently evaluating the effects that these statements will have on its fiscal year 2022 financial statements.

Sumter County, Florida
Notes to Financial Statements
September 30, 2021

17. CHANGE IN ACCOUNTING PRINCIPLE

In fiscal year 2021, the County implemented GASB Statement No. 84, *Fiduciary Activities*. The County has a restatement of beginning fiduciary net position of \$1,531,891 which was required for restating the prior period balance of fiduciary net position. The September 30, 2020 net position was previously classified as a liability "assets held for others" instead of fiduciary net position for custodial funds as required under GASB Statement No. 84.

REQUIRED SUPPLEMENTARY INFORMATION



Sumter County, Florida
Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
General Fund
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>REVENUES</u>				
Taxes	\$ 98,732,213	\$ 98,732,213	\$ 105,569,654	\$ 6,837,441
Permits, Fees and Special Assessments	8,563,416	8,563,416	8,940,850	377,434
Intergovernmental	928,750	15,029,351	3,669,838	(11,359,513)
Charges for Services	5,029,368	5,051,591	6,100,373	1,048,782
Fines and Forfeitures	14,000	14,000	18,261	4,261
Miscellaneous	145,018	152,850	1,171,447	1,018,597
TOTAL REVENUES	113,412,765	127,543,421	125,470,423	(2,072,998)
<u>EXPENDITURES</u>				
Current:				
General Government	20,463,568	20,736,061	17,627,890	3,108,171
Public Safety	75,008,321	76,625,159	71,834,991	4,790,168
Physical Environment	2,092,823	2,384,086	2,221,503	162,583
Transportation	7,605,028	7,883,078	6,628,685	1,254,393
Economic Environment	3,580,356	3,660,869	2,856,272	804,597
Human Services	5,820,039	7,782,523	6,841,378	941,145
Culture and Recreation	4,669,925	4,704,516	4,545,088	159,428
Court Related	2,314,817	2,275,398	2,003,544	271,854
Reserve for contingencies	11,600,148	28,939,354	-	28,939,354
TOTAL EXPENDITURES	133,155,025	154,991,044	114,559,351	40,431,693
EXCESS OF REVENUES OVER				
(UNDER) EXPENDITURES	(19,742,260)	(27,447,623)	10,911,072	38,358,695
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	1,003,034	7,000,864	6,269,169	(731,695)
Transfers Out	(680,812)	(7,873,024)	(1,291,423)	6,581,601
TOTAL OTHER FINANCING				
SOURCES (USES)	322,222	(872,160)	4,977,746	5,849,906
NET CHANGE IN FUND BALANCES	(19,420,038)	(28,319,783)	15,888,818	44,208,601
FUND BALANCES –				
BEGINNING OF YEAR	19,420,133	28,319,783	28,492,010	172,227
FUND BALANCES –				
END OF YEAR	\$ 95	\$ -	\$ 44,380,828	\$ 44,380,828

Notes to Budgetary Comparison Schedule

The preparation, adoption, and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared and adopted on a basis that does not differ materially from generally accepted accounting principles (GAAP).

Sumter County, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - SHIP Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<u>REVENUES</u>				
Intergovernmental	\$ -	\$ 479,559	\$ 479,559	-
Miscellaneous	109,200	325,666	372,546	46,880
TOTAL REVENUES	109,200	805,225	852,105	46,880
<u>EXPENDITURES</u>				
Current:				
Human Services	572,784	1,343,936	718,960	624,976
TOTAL EXPENDITURES	572,784	1,343,936	718,960	624,976
EXCESS OF REVENUES OVER EXPENDITURES	(463,584)	(538,711)	133,145	671,856
FUND BALANCES – BEGINNING OF YEAR	463,584	538,711	538,711	-
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 671,856</u>	<u>\$ 671,856</u>

Notes to Budgetary Comparison Schedule

The preparation, adoption, and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared and adopted on a basis that does not differ materially from generally accepted accounting principles (GAAP).

Sumter County, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Road Impact Fee Fund
For the Year Ended September 30, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Permits, fees and special assessments	\$ 5,000,000	\$ 8,262,508	\$ 8,552,558	\$ 290,050
Miscellaneous	-	190,751	165,726	(25,025)
TOTAL REVENUES	5,000,000	8,453,259	8,718,284	265,025
<u>EXPENDITURES</u>				
Capital Outlay:				
Transportation:				
Road construction	1,546,000	3,427,661	1,019,577	2,408,084
TOTAL EXPENDITURES	1,546,000	3,427,661	1,019,577	2,408,084
DEFICIENCY OF REVENUES OVER EXPENDITURES	3,454,000	5,025,598	7,698,707	2,673,109
<u>OTHER FINANCING SOURCES</u>				
Transfer in	-	249	249	-
TOTAL OTHER FINANCING	-	249	249	-
NET CHANGE IN FUND BALANCES	3,454,000	5,025,847	7,698,956	2,673,109
FUND BALANCES – BEGINNING OF YEAR	6,822,968	6,899,262	6,899,262	-
FUND BALANCES – END OF YEAR	\$ 10,276,968	\$ 11,925,109	\$ 14,598,218	\$ 2,673,109

Sumter County, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Secondary Trust
Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<u>REVENUES</u>				
Intergovernmental	\$ 6,751,993	\$ 7,630,475	\$ 7,212,233	(418,242)
Miscellaneous	-	450,000	114,439	(335,561)
TOTAL REVENUES	6,751,993	8,080,475	7,326,672	(753,803)
<u>EXPENDITURES</u>				
Current:				
Transportation	8,895,088	13,250,416	10,093,540	3,156,876
TOTAL EXPENDITURES	8,895,088	13,250,416	10,093,540	3,156,876
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,143,095)	(5,169,941)	(2,766,868)	2,403,073
<u>OTHER FINANCING SOURCES</u>				
Transfer in	6,106,234	12,622,398	6,824,198	(5,798,200)
Transfer out	(1,878,973)	(1,878,973)	(1,408,258)	470,715
TOTAL OTHER FINANCING SOURCES	4,227,261	10,743,425	5,415,940	(5,327,485)
NET CHANGE IN FUND BALANCES	2,084,166	5,573,484	2,649,072	(2,924,412)
FUND BALANCES – BEGINNING OF YEAR	15,231,359	19,604,833	19,604,833	-
FUND BALANCES – END OF YEAR	\$ 17,315,525	\$ 25,178,317	\$ 22,253,905	\$ (2,924,412)

Notes to Budgetary Comparison Schedule

The preparation, adoption, and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared and adopted on a basis that does not differ materially from generally accepted accounting principles (GAAP).

Sumter County, Florida
Other Postemployment Benefits Plan
Schedule of Changes in the County's Total OPEB Liability and Related Ratios
For the Years Ended September 30, 2018 through September 30, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability				
Service cost	\$ 2,636,461	\$ 1,276,374	\$ 1,343,663	\$ 1,448,124
Interest	513,089	635,725	587,350	532,061
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(501)	1,794,617	-	(878,251)
Changes of assumptions or other inputs	720,030	7,901,526	-	(1,584,791)
Benefit payments	(519,365)	(402,692)	(347,879)	(337,148)
Net change in total OPEB liability	<u>3,349,714</u>	<u>11,205,550</u>	<u>1,583,134</u>	<u>(820,005)</u>
Total OPEB liability - beginning	29,691,300	18,485,750	16,902,616	17,722,621
Total OPEB liability - ending	<u>\$ 33,041,014</u>	<u>\$ 29,691,300</u>	<u>\$ 18,485,750</u>	<u>\$ 16,902,616</u>
 Covered-employee payroll	 \$ 31,989,206	 \$ 34,955,224	 \$ 34,621,940	 \$ 32,858,562
 Total OPEB liability as a percentage of covered-employee payroll	 103.29%	 84.94%	 53.39%	 51.44%

Notes to Schedule:

The County implemented GASB 75 in fiscal year 2018. Until a full 10-year trend is compiled, information is presented for those years for which information is available

For September 30, 2020, the mortality assumption was changed from RP-2014 Mortality Fully Generational using Projection Scale MP-2018 to Pri-2012 Mortality Fully Generational using Projection Scale MP-2020.

For September 30, 2021, the mortality assumption Projection Scale was changed to MP-2021.

For September 30, 2020, the discount rate was changed from 3.25% to 1.60%.

For September 30, 2021, the discount rate was changed from 1.60% to 1.50%.

Sumter County, Florida
Florida Retirement Plan (FRS) Defined Benefit Pension Plan
For the Years Ended September 30, 2015 through September 30, 2021

Schedule of County's Proportionate Share of the Net Pension Liability

	2021	2020	2019	2018	2017	2016	2015
County's proportion of the net pension liability	0.1500%	0.1680%	0.1717%	0.1684%	0.1601%	0.1543%	0.1368%
County's proportionate share of the net pension liability	\$ 11,327,784	\$ 72,825,325	\$ 59,134,466	\$ 50,709,815	\$ 47,355,349	\$ 38,955,000	\$ 17,666,438
County's covered payroll (as of plan measurement date)	30,998,472	35,014,038	34,058,660	33,035,088	30,323,520	27,322,825	28,234,687
County's proportionate share of the net pension liability as a percentage of its covered payroll	36.54%	207.99%	173.63%	153.50%	156.17%	142.57%	62.57%
Plan fiduciary net position as a percentage of the total pension liability	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%
Plan sponsor measurement date	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015

Schedule of County's Contributions

	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 5,029,214	\$ 5,582,789	\$ 4,742,551	\$ 4,132,593	\$ 4,167,695	\$ 4,079,811	\$ 3,440,834
Contribution in relation to the contractually required contribution	<u>5,029,214</u>	<u>5,582,789</u>	<u>4,742,551</u>	<u>4,132,593</u>	<u>4,167,695</u>	<u>4,079,811</u>	<u>3,440,834</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll (as of County's fiscal year end)	31,989,206	34,955,224	34,621,940	32,858,562	31,267,720	27,072,582	28,691,349
Contributions as a percentage of covered payroll	15.72%	15.97%	13.70%	12.58%	13.33%	15.07%	11.99%

See Notes to Required Supplementary Information

Sumter County, Florida
Notes to Required Supplementary Information
Florida Retirement Plan (FRS) Defined Benefit Pension Plan
For the Years Ended September 30, 2015 through September 30, 2021

1 For 2021, the maximum amortization period was decreased to twenty years for all current and future amortization bases.

2 The total pension liability in the July 1, 2021, actuarial valuation was determined using the following actuarial assumptions:

Actuarial Valuation Date	July 1, 2021
Measurement Date	June 30, 2021
Actuarial Cost Method	Individual Entry Age
Asset Valuation Method	Fair Market Value
Assumptions:	
Inflation	2.40%
Salary increases including inflation	3.25%
Investment Rate of Return	6.80%
Discount Rate	6.80%
Cost of Living Adjustments	3% for pre-July benefit service; 0% thereafter

Salary increases were based on a service-related table. Mortality rates for active members, retirees, survivors, and disabled annuitants were based on PUB-2010 bases tables, these will vary by member category and sex, projected generationally with Scale MP-2018.

3 Information is required to be presented for ten years. However until a full ten-year trend is compiled, the County will present information only for those years for which information is available.

4 The Plan's fiduciary net position as a percentage of the total pension liability is published in Note 4 of the Plan's Annual Comprehensive Financial Report.

Sumter County, Florida
Florida Retirement Plan (FRS) Health Insurance Subsidy (HIS) Defined Benefit Pension Plan
For the Years Ended September 30, 2015 through September 30, 2021

Schedule of County's Proportionate Share of the Net Pension Liability (HIS)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County's proportion of the net pension liability	0.0990%	0.1004%	0.1018%	0.1011%	0.0953%	0.0933%	0.0907%
County's proportionate share of the net pension liability	\$ 12,146,676	\$ 12,261,036	\$ 11,388,114	\$ 10,705,260	\$ 10,186,887	\$ 10,871,191	\$ 9,250,206
County's covered payroll	30,998,472	35,014,038	34,058,660	33,035,088	30,323,520	27,322,825	28,234,687
County's proportionate share of the net pension liability as a percentage of its covered payroll	39.18%	35.02%	33.44%	32.41%	33.59%	39.79%	32.76%
Plan fiduciary net position as a percentage of the total pension liability	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%
Plan sponsor measurement date	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015

Schedule of County's Contributions (HIS)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 587,210	\$ 578,670	\$ 574,724	\$ 542,994	\$ 504,205	\$ 498,531	\$ 377,398
Contribution in relation to the contractually required contribution	<u>587,210</u>	<u>578,670</u>	<u>574,724</u>	<u>542,994</u>	<u>504,205</u>	<u>498,531</u>	<u>377,398</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	31,989,206	34,955,224	34,621,940	32,858,562	31,267,720	27,072,582	28,691,349
Contributions as a percentage of covered payroll	1.84%	1.66%	1.66%	1.65%	1.61%	1.84%	1.32%

See Notes to Required Supplementary Information

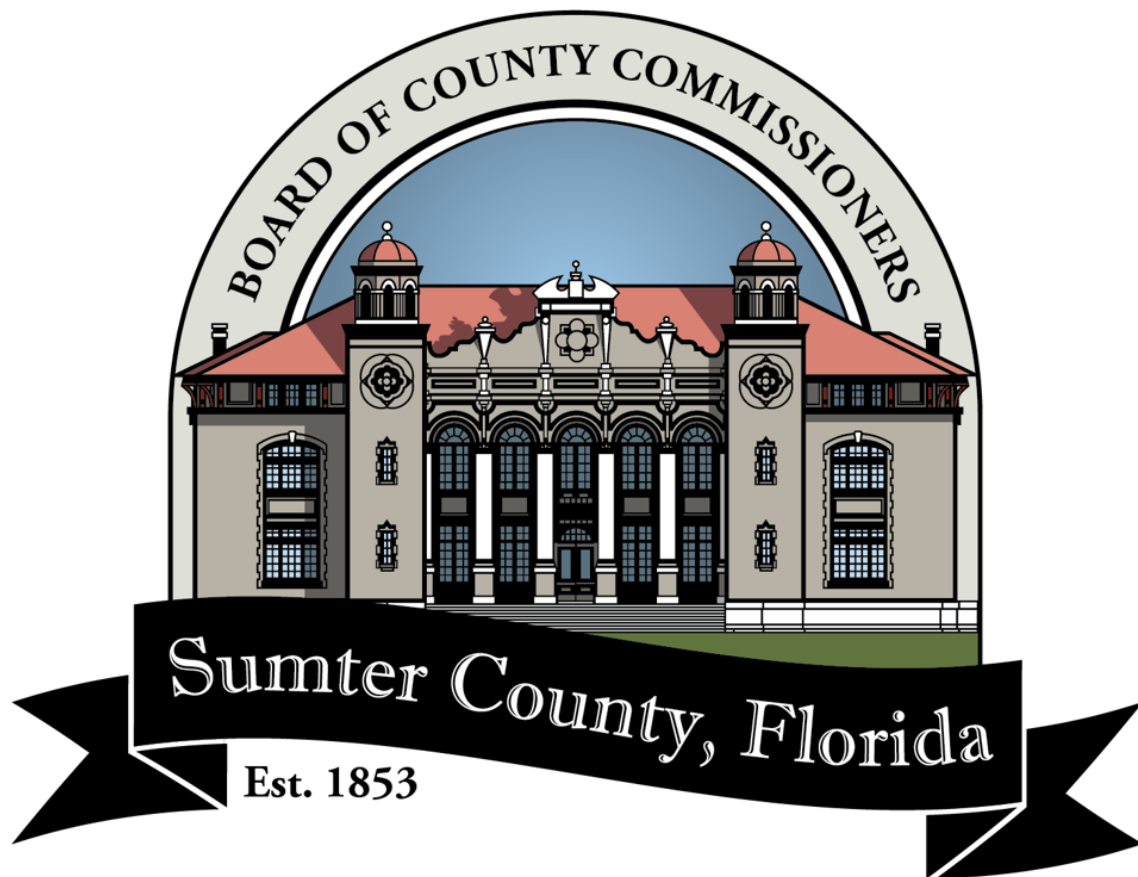
Sumter County, Florida
Notes to Required Supplementary Information
Florida Retirement Plan (FRS) Health Insurance Subsidy (HIS) Defined Benefit Pension Plan
For the Years Ended September 30, 2015 through September 30, 2021

- 1 For 2021, the discount rate assumption was decreased from 2.21% to 2.16%
- 2 The total pension liability in the July 1, 2021, actuarial valuation was determined using the following actuarial assumptions:

Actuarial Valuation Date	July 1, 2020
Measurement Date	June 30, 2021
Actuarial Cost Method	Individual Entry Age
Asset Valuation Method	Fair Market Value
Assumptions:	
Inflation	2.40%
Salary increases including inflation	3.25%
Investment Rate of Return	N/A
Discount Rate	2.16%

Salary increases were based on a service-related table. Mortality rates for active members, reitrees, survivors, and disabled annuitants were based on PUB-2010 bases tables, these will vary by member category and sex, projected generationally with Scale MP-2018.

- 3 Information is required to be presented for ten years. However until a full ten-year trend is compiled, the County will present information only for those years for which information is available.
- 4 The Plan's fiduciary net position as a percentage of the total pension liability is published in Note 4 of the Plan's Annual Comprehensive Financial Report.



Supplementary Information

Description of General Fund By Category

The six categories shown below together represent the General Fund, the primary operating fund of the County.

General Fund – Board of County Commissioners – To account for revenues and expenditures of the Board of County Commissioners portion of the General Fund – which are activities that benefit all County residents. Countywide activities include Administration, Public Works, Planning, Fire Services, Community Services, and certain payments to Constitutional Officers.

General Fund - Sheriff – To account for revenues and expenditures necessary to carry out the duties and obligations of the Sheriff as specified in Section 30.15, Florida Statutes. The funds for the Sheriff's operation are received from the BOCC pursuant to Section 30.49, Florida Statutes.

General Fund – Clerk of Circuit Court – To account for revenues and expenditures of the Clerk of Circuit Court whose responsibilities include: County recorder for official records of Sumter County; accountant for the BOCC, custodian of all County funds, County auditor, and keeping BOCC records and meeting minutes as ex-officio Clerk to the Board of County Commissioners; as well as court-related activities that are not accounted for in the "Clerk of Circuit Court – Court Fund and Public Records Modernization Funds."

General Fund – Tax Collector – To account for revenues and expenditures of the Tax Collector pursuant to Section 197, Florida Statutes.

General Fund – Property Appraiser – To account for revenues and expenditures of the Property Appraiser in the performance of Constitutional responsibilities. The duties of the Property Appraiser are governed by the Florida Constitution s. 4, Art. VII, Florida Statutes, and the Rules and Regulations of the Florida Department of Revenue. These responsibilities include determining the taxable value of all real and tangible property within the County, maintaining associated financial and property records, and providing the Tax Collector with the certified value of real and tangible property and tax millage levied by the respective taxing authorities.

General Fund – Supervisor of Elections – To account for revenues and expenditures of the Supervisor of Elections in the performance of Constitutional responsibilities pursuant to Chapters 97 and 102, Florida Statutes. The funds for the Supervisor of Elections' operation are received from the BOCC pursuant to Section 129.202, Florida Statutes.

Sumter County, Florida
Combining Balance Sheet
Board and Officers General Funds
September 30, 2021

(Continued)

	BOCC General Sub-fund	Sheriff Sub-fund	Clerk of Circuit Court Sub-fund	Tax Collector Sub-fund
<u>ASSETS</u>				
Cash and equivalents	\$ 2,737,133	\$2,701,761	\$ 260,782	\$ 211,949
Investments	53,279,260	-	-	-
Due from other funds	2,122,751	130,434	-	-
Due from other governments	3,006,572	66,202	1,846	-
Receivables	44,718	27,447	-	-
Prepays	76,192	-	-	-
TOTAL ASSETS	<u>\$ 61,266,626</u>	<u>\$2,925,844</u>	<u>\$ 262,628</u>	<u>\$ 211,949</u>
<u>LIABILITIES</u>				
Accounts payable and accrued liabilities	\$ 3,769,170	\$1,282,536	\$ 49,308	\$ 90,238
Due to other funds	98,857	1,643,308	205,847	121,711
Unearned revenue	12,860,517	-	-	-
TOTAL LIABILITIES	<u>16,728,544</u>	<u>2,925,844</u>	<u>255,155</u>	<u>211,949</u>
<u>DEFERRED INFLOWS</u>				
Unavailable revenue	164,727	-	-	-
<u>FUND BALANCES</u>				
Nonspendable:				
Prepays	76,192	-	-	-
Restricted for:				
Teen Court		-	7,473	-
Library Material	109,908	-	-	-
Supervisor of Elections - Grant	-	-	-	-
Public Safety	-	-	-	-
Assigned for:				
Subsequent year's budget	28,600,000	-	-	-
Unassigned:				
General fund	15,587,255	-	-	-
TOTAL FUND BALANCES	<u>44,373,355</u>	<u>-</u>	<u>7,473</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	<u>\$ 61,266,626</u>	<u>\$2,925,844</u>	<u>\$ 262,628</u>	<u>\$ 211,949</u>

Sumter County, Florida
Combining Balance Sheet
Board and Officers General Funds
September 30, 2021

(Concluded)

	Property Appraiser General Sub-fund	Supervisor of Elections General Sub-fund	Interfund Eliminations & Consolidations	Total General Fund
<u>ASSETS</u>				
Cash and equivalents	\$152,709	\$ 464,985	\$ -	\$ 6,529,319
Investments	-	-	-	53,279,260
Due from other funds	-	-	(2,206,236)	46,949
Due from other governments	29	-	(283,690)	2,790,959
Receivables	-	-	-	72,165
Prepays	-	-	-	76,192
TOTAL ASSETS	<u>\$152,738</u>	<u>\$ 464,985</u>	<u>\$ (2,489,926)</u>	<u>\$62,794,844</u>
<u>LIABILITIES</u>				
Accounts payable and accrued liabilities	\$ 37,332	\$ 41,350	\$ -	\$ 5,269,934
Due to other funds	115,406	423,635	(2,489,926)	118,838
Unearned revenue	-	-	-	12,860,517
TOTAL LIABILITIES	<u>152,738</u>	<u>464,985</u>	<u>(2,489,926)</u>	<u>18,249,289</u>
<u>DEFERRED INFLOWS</u>				
Unavailable revenue	-	-	-	164,727
<u>FUND BALANCES</u>				
Nonspendable:				
Prepays	-	-	-	76,192
Restricted for:				
Teen court	-	-	-	7,473
Library material	-	-	-	109,908
Supervisor of Elections - Grant	-	-	-	-
Public Safety	-	-	-	-
Assigned for:				
Subsequent year's budget	-	-	-	28,600,000
Unassigned:				
General fund	-	-	-	15,587,255
TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,380,828</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	<u>\$152,738</u>	<u>\$ 464,985</u>	<u>\$ (2,489,926)</u>	<u>\$62,794,844</u>

Sumter County, Florida
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Board and Officers General Funds
For the Year Ended September 30, 2021

(Continued)

	BOCC General Sub-fund			Sheriff General Sub-fund		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final	
REVENUES						
Taxes	\$ 98,732,213	\$ 98,732,213	\$ 105,569,654	\$ -	\$ -	\$ -
Permits, Fees & Special Assessments	8,563,416	8,563,416	8,940,850	-	-	-
Intergovernmental	916,981	15,017,582	3,591,867	-	-	66,201
Charges for Services	4,989,400	5,011,623	6,059,303	-	-	1,770
Fines and Forfeitures	14,000	14,000	18,261	-	-	-
Miscellaneous	145,018	152,850	736,022	-	-	434,430
TOTAL REVENUES	113,361,028	127,491,684	124,915,957	-	-	502,401
EXPENDITURES						
Current:						
General Government	11,991,509	12,245,935	9,964,782	-	-	-
Public Safety	41,311,914	42,928,752	38,673,994	33,696,407	33,696,407	33,160,997
Physical Environment	2,092,823	2,384,086	2,221,503	-	-	-
Transportation	7,605,028	7,883,078	6,628,685	-	-	-
Economic Environment	3,580,356	3,660,869	2,856,272	-	-	-
Human Services	5,820,039	7,782,523	6,841,378	-	-	-
Culture and Recreation	4,669,925	4,704,516	4,545,088	-	-	-
Court Related	850,763	811,344	642,402	1,428,593	1,428,593	1,336,573
Reserve for contingencies	11,600,148	28,939,354	-	-	-	-
TOTAL EXPENDITURES	89,522,505	111,340,457	72,374,104	35,125,000	35,125,000	34,497,570
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	23,838,523	16,151,227	52,541,853	(35,125,000)	(35,125,000)	(33,995,169)
OTHER FINANCING SOURCES (USES)						
Transfers In	1,003,034	7,000,864	8,260,296	35,125,000	35,125,000	35,122,391
Transfers Out	(44,153,911)	(51,364,190)	(44,807,579)	-	-	(1,127,222)
TOTAL OTHER FINANCING SOURCES (USES)	(43,150,877)	(44,363,326)	(36,547,283)	35,125,000	35,125,000	33,995,169
NET CHANGE IN FUND BALANCES	(19,312,354)	(28,212,099)	15,994,570	-	-	-
FUND BALANCES – BEGINNING OF YEAR	19,312,449	28,212,099	28,378,785	-	-	-
FUND BALANCES – END OF YEAR	\$ 95	\$ -	\$ 44,373,355	\$ -	\$ -	\$ -

Sumter County, Florida
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Board and Officers General Funds
For the Year Ended September 30, 2021

(Continued)

	Clerk of the Circuit Court Sub-fund			Tax Collector Sub-fund		
	Budgeted Amounts		Actual	Budgeted Amounts		Actual
	Original	Final	Amounts	Original	Final	Amounts
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	995	-	-	-
TOTAL REVENUES	-	-	995	-	-	-
EXPENDITURES						
Current:						
General Government	1,959,595	1,959,595	1,759,595	2,421,861	2,421,861	2,331,857
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	-
Human Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Court Related	35,461	35,461	24,569	-	-	-
Reserve for contingencies	-	-	-	-	-	-
TOTAL EXPENDITURES	1,995,056	1,995,056	1,784,164	2,421,861	2,421,861	2,331,857
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,995,056)	(1,995,056)	(1,783,169)	(2,421,861)	(2,421,861)	(2,331,857)
OTHER FINANCING SOURCES (USES)						
Transfers In	1,995,056	1,995,056	1,990,948	2,421,861	2,421,861	2,453,568
Transfers Out	-	-	(205,847)	-	-	(121,711)
TOTAL OTHER FINANCING SOURCES (USES)	1,995,056	1,995,056	1,785,101	2,421,861	2,421,861	2,331,857
NET CHANGE IN FUND BALANCES	-	-	1,932	-	-	-
FUND BALANCES – BEGINNING OF YEAR	-	-	5,541	-	-	-
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 7,473	\$ -	\$ -	\$ -

Sumter County, Florida
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Board and Officers General Funds
For the Year Ended September 30, 2021

(Continued)

	Property Appraiser Sub-fund			Supervisor of Elections Sub-fund		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final	
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	11,769	11,769	11,770
Charges for Services	39,968	39,968	38,723	-	-	577
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	39,968	39,968	38,723	11,769	11,769	12,347
EXPENDITURES						
Current:						
General Government	1,913,146	1,922,180	1,807,928	2,177,457	2,186,490	1,763,687
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	-
Human Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Court Related	-	-	-	-	-	-
Reserve for contingencies	-	-	-	-	-	-
TOTAL EXPENDITURES	1,913,146	1,922,180	1,807,928	2,177,457	2,186,490	1,763,687
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,873,178)	(1,882,212)	(1,769,205)	(2,165,688)	(2,174,721)	(1,751,340)
OTHER FINANCING SOURCES (USES)						
Transfers In	1,873,178	1,882,212	1,882,212	2,058,004	2,067,037	2,067,037
Transfers Out	-	-	(113,007)	-	-	(423,381)
TOTAL OTHER FINANCING SOURCES (USES)	1,873,178	1,882,212	1,769,205	2,058,004	2,067,037	1,643,656
NET CHANGE IN FUND BALANCES	-	-	-	(107,684)	(107,684)	(107,684)
FUND BALANCES – BEGINNING OF YEAR	-	-	-	107,684	107,684	107,684
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Sumter County, Florida
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Board and Officers General Funds
For the Year Ended September 30, 2021

(Continued)

	Subtotals			Interfund Eliminations and Consolidations		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final	
REVENUES						
Taxes	\$ 98,732,213	\$ 98,732,213	\$ 105,569,654	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	8,563,416	8,563,416	8,940,850	-	-	-
Intergovernmental	928,750	15,029,351	3,669,838	-	-	-
Charges for Services	5,029,368	5,051,591	6,100,373	-	-	-
Fines and Forfeitures	14,000	14,000	18,261	-	-	-
Miscellaneous	145,018	152,850	1,171,447	-	-	-
TOTAL REVENUES	113,412,765	127,543,421	125,470,423	-	-	-
EXPENDITURES						
Current:						
General Government	20,463,568	20,736,061	17,627,849	-	-	41
Public Safety	75,008,321	76,625,159	71,834,991	-	-	-
Physical Environment	2,092,823	2,384,086	2,221,503	-	-	-
Transportation	7,605,028	7,883,078	6,628,685	-	-	-
Economic Environment	3,580,356	3,660,869	2,856,272	-	-	-
Human Services	5,820,039	7,782,523	6,841,378	-	-	-
Culture and Recreation	4,669,925	4,704,516	4,545,088	-	-	-
Court Related	2,314,817	2,275,398	2,003,544	-	-	-
Reserve for contingencies	11,600,148	28,939,354	-	-	-	-
TOTAL EXPENDITURES	133,155,025	154,991,044	114,559,310	-	-	41
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(19,742,260)	(27,447,623)	10,911,113	-	-	(41)
OTHER FINANCING SOURCES (USES)						
Transfers In	44,476,133	50,492,030	51,776,452	(43,473,099)	(43,491,166)	(45,507,283)
Transfers Out	(44,153,911)	(51,364,190)	(46,798,747)	43,473,099	43,491,166	45,507,324
TOTAL OTHER FINANCING SOURCES (USES)	322,222	(872,160)	4,977,705	-	-	41
NET CHANGE IN FUND BALANCES	(19,420,038)	(28,319,783)	15,888,818	-	-	-
FUND BALANCES – BEGINNING OF YEAR	19,420,133	28,319,783	28,492,010	-	-	-
FUND BALANCES – END OF YEAR	\$ 95	\$ -	\$ 44,380,828	\$ -	\$ -	\$ -

Sumter County, Florida
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Board and Officers General Funds
For the Year Ended September 30, 2021

(Concluded)

	Totals			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual Amounts	
	Original	Final		
REVENUES				
Taxes	\$ 98,732,213	\$ 98,732,213	\$ 105,569,654	\$ 6,837,441
Permits, Fees and Special Assessments	8,563,416	8,563,416	8,940,850	377,434
Intergovernmental	928,750	15,029,351	3,669,838	(11,359,513)
Charges for Services	5,029,368	5,051,591	6,100,373	1,048,782
Fines and Forfeitures	14,000	14,000	18,261	4,261
Miscellaneous	145,018	152,850	1,171,447	1,018,597
TOTAL REVENUES	113,412,765	127,543,421	125,470,423	(2,072,998)
EXPENDITURES				
Current:				
General Government	20,463,568	20,736,061	17,627,890	3,108,171
Public Safety	75,008,321	76,625,159	71,834,991	4,790,168
Physical Environment	2,092,823	2,384,086	2,221,503	162,583
Transportation	7,605,028	7,883,078	6,628,685	1,254,393
Economic Environment	3,580,356	3,660,869	2,856,272	804,597
Human Services	5,820,039	7,782,523	6,841,378	941,145
Culture and Recreation	4,669,925	4,704,516	4,545,088	159,428
Court Related	2,314,817	2,275,398	2,003,544	271,854
Reserve for contingencies	11,600,148	28,939,354	-	28,939,354
TOTAL EXPENDITURES	133,155,025	154,991,044	114,559,351	40,431,693
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(19,742,260)	(27,447,623)	10,911,072	38,358,695
OTHER FINANCING SOURCES (USES)				
Transfers In	1,003,034	7,000,864	6,269,169	(731,695)
Transfers Out	(680,812)	(7,873,024)	(1,291,423)	6,581,601
TOTAL OTHER FINANCING SOURCES (USES)	322,222	(872,160)	4,977,746	5,849,906
NET CHANGE IN FUND BALANCES	(19,420,038)	(28,319,783)	15,888,818	44,208,601
FUND BALANCES – BEGINNING OF YEAR	19,420,133	28,319,783	28,492,010	172,227
FUND BALANCES – END OF YEAR	\$ 95	\$ -	\$ 44,380,828	\$ 44,380,828

Description of Non-major Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed for specific purposes other than debt service or capital projects.

Small Grants Fund – To account for revenues and expenditures associated with various small grants

Building Services Fund – To account for revenues and expenditures associated with Building Services

Road Impact Fee Fund – To accumulate resources from developers and citizens to fund the construction of roads and the acquisition of rights-of-way as designated in the County's Impact Fee Ordinance. Financing is provided by the levy and collection of impact fees.

911 Emergency Telephone System Fund – To account for revenues and expenditures associated with the 911 emergency telephone system

Sheriff's Victim's Advocacy Grant Fund – To account for revenues and expenditures associated with the victim's advocacy grant

Anti-Drug Abuse Fund – To account for programs to curb drug trafficking

County Transit Fund – To account for providing transportation services for County residents

Boating Improvement Fund – To account for boating registration fees that are used to enhance local recreational boating needs

Police Education Fund – To account for revenues and expenditures associated with providing criminal justice education and training

Alcohol and Drug Abuse Fund – To account for revenues and expenditures associated with funding local drug and alcohol abuse treatment programs and education

Court Improvement Fund – To account for revenues and expenditures associated with funding improvements to the County's court facilities

Crime Prevention Fund – To account for revenues and expenditures associated with crime prevention programs

County Transportation Trust Fund – To account for revenues and expenditures associated with the maintenance of County roads and traffic signs and signals

Court Local Requirements Fund – To account for revenues and expenditures associated with court innovations, legal aid, law library and juvenile alternative programs

Court Technology Fund – To account for revenues and expenditures associated with court related communications and facilities

Tourist Development Fund- To account for funds received from the tourist development tax and expended for promoting direct and indirect tourism projects

Sheriff Inmate Welfare Fund – To account for the Sheriff's canteen fund.

Sheriff Federal Shared Fund – To account for federal shared funds. (Does not have a budget)

Clerk Court Technology Fund – To account for Clerk's court related technology improvements

Clerk Records Modernization Fund – To account for funds used to modernize records

Clerk Fine and Forfeiture Fund – To account for Clerk's court operating budget

Capital Project Funds

Capital Outlay Fund – To account for revenues and expenditures associated with acquiring capital improvements

Debt Service Funds

Gas Tax Sinking Fund – To account for the principal and interest payments of the 2019 Fuel Tax Revenue Note primarily from fuel tax proceeds and earnings on temporary investments

Sinking Fund – To account for the principal and interest payments of the 2013 Capital Improvement Refunding Revenue note, the 2015A Capital Improvement Refunding Revenue bond, the 2015B Capital Improvement Revenue bonds and the 2020 Capital Improvement Refunding Revenue note primarily from half-cent sales tax proceeds and earnings on temporary investments

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2021

(Continued)

	Special Revenue Funds			
	Small Grants Fund	Building Services Fund	911 Emergency Telephone System Fund	Sheriff's Victim's Advocacy Grant Fund
<u>ASSETS</u>				
Cash and equivalents	\$ 48,150	\$ 819,675	\$ 68,103	\$ -
Investments	11,331	3,058,860	301,935	-
Due from other funds	-	-	-	-
Due from other governments	9,420	-	107,618	19,801
Receivables	-	8,903	-	-
TOTAL ASSETS	\$ 68,901	\$ 3,887,438	\$ 477,656	\$ 19,801
<u>LIABILITIES</u>				
Accounts payable and accrued liabilities	\$ 350	\$ 1,068,379	\$ 219,090	\$ -
Due to other funds	-	-	-	19,801
TOTAL LIABILITIES	350	1,068,379	219,090	19,801
<u>DEFERRED INFLOWS</u>				
Unavailable revenue	-	-	-	-
<u>FUND BALANCES</u>				
Restricted for:				
Records modernization	-	-	-	-
Building services	-	2,617,351	-	-
Public safety	-	-	170,364	-
Transportation	-	-	-	-
Anti-drug abuse	-	-	-	-
Boating improvements	-	-	-	-
Physical environment	67,369	-	-	-
Court related	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Assigned for:				
Public safety	-	201,708	88,202	-
Transportation	-	-	-	-
Physical environment	1,182	-	-	-
Court related	-	-	-	-
Capital projects	-	-	-	-
TOTAL FUND BALANCES	68,551	2,819,059	258,566	-
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 68,901	\$ 3,887,438	\$ 477,656	\$ 19,801

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2021

(Continued)

	Special Revenue Funds			
	Anti- Drug Abuse Fund	County Transit Fund	Boating Improvement Fund	Police Education Fund
ASSETS				
Cash and equivalents	\$ 1,904	\$ 10,150	\$ 49,324	\$ 53,557
Investments	292	20,082	104,368	120,533
Due from other funds	-	-	1,280	122
Due from other governments	-	609,151	-	-
Receivables	-	555	-	-
TOTAL ASSETS	\$ 2,196	\$ 639,938	\$ 154,972	\$ 174,212
LIABILITIES				
Accounts payable and accrued liabilities	\$ -	\$ 94,480	\$ 90,804	\$ -
Due to other funds	-	-	-	-
TOTAL LIABILITIES	-	94,480	90,804	-
DEFERRED INFLOWS				
Unavailable revenue	-	399,782	-	-
FUND BALANCES				
Restricted for:				
Records modernization	-	-	-	-
Building services	-	-	-	-
Public safety	-	-	-	166,323
Transportation	-	-	-	-
Anti-drug abuse	2,089	-	-	-
Boating improvements	-	-	57,569	-
Physical environment	-	-	-	-
Court related	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Assigned for:				
Public safety	107	-	-	7,889
Transportation	-	145,676	-	-
Physical environment	-	-	6,599	-
Court related	-	-	-	-
Capital projects	-	-	-	-
TOTAL FUND BALANCES	2,196	145,676	64,168	174,212
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 2,196	\$ 639,938	\$ 154,972	\$ 174,212

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2021

(Continued)

	Special Revenue Funds		
	Alcohol and Drug Abuse Fund	Court Improvement Fund	Crime Prevention Fund
ASSETS			118
Cash and equivalents	\$ 27,474	\$ 39,937	\$ 56,064
Investments	86,783	806,550	52,698
Due from other funds	32	2,379	281
Due from other governments	-	-	-
Receivables	-	-	-
TOTAL ASSETS	\$ 114,289	\$ 848,866	\$ 109,043
LIABILITIES			
Accounts payable and accrued liabilities	\$ -	\$ 20,098	\$ -
Due to other funds	-	-	-
TOTAL LIABILITIES	-	20,098	-
DEFERRED INFLOWS			
Unavailable revenue	-	-	-
FUND BALANCES			
Restricted for:			
Records modernization	-	-	-
Building services	-	-	-
Public safety	-	-	96,309
Transportation	-	-	-
Anti-drug abuse	-	-	-
Boating improvements	-	-	-
Physical environment	-	-	-
Court related	109,221	790,208	-
Debt service	-	-	-
Capital projects	-	-	-
Assigned for:			
Public safety	-	-	12,734
Transportation	-	-	-
Physical environment	-	-	-
Court related	5,068	38,560	-
Capital projects	-	-	-
TOTAL FUND BALANCES	114,289	828,768	109,043
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 114,289	\$ 848,866	\$ 109,043

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2021

(Continued)

	Special Revenue Funds			
	County Transportation Trust Fund	Court Local Requirements Fund	Court Technology Fund	Tourist Development Fund
ASSETS	103	128	129	111
Cash and equivalents	\$ 88,008	\$ 49,593	\$ 39,291	\$ 253,286
Investments	138,928	106,702	3,916	-
Due from other funds	-	882	34,042	-
Due from other governments	-	-	-	-
Receivables	-	-	-	-
TOTAL ASSETS	\$ 226,936	\$ 157,177	\$ 77,249	\$ 253,286
LIABILITIES				
Accounts payable and accrued liabilities	\$ 12,558	\$ 7,878	\$ 37,292	\$ 253,286
Due to other funds	-	-	-	-
TOTAL LIABILITIES	12,558	7,878	37,292	253,286
DEFERRED INFLOWS				
Unavailable revenue	-	-	-	-
FUND BALANCES				
Restricted for:				
Records modernization	-	-	-	-
Building services	-	-	-	-
Public safety	-	-	-	-
Transportation	96,755	-	-	-
Anti-drug abuse	-	-	-	-
Boating improvements	-	-	-	-
Physical environment	-	-	-	-
Court related	-	143,090	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Assigned for:				
Public safety	117,623	-	-	-
Transportation	-	-	-	-
Physical environment	-	-	-	-
Court related	-	6,209	39,957	-
Capital projects	-	-	-	-
TOTAL FUND BALANCES	214,378	149,299	39,957	-
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 226,936	\$ 157,177	\$ 77,249	\$ 253,286

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2021

(Continued)

	Special Revenue Funds				
	Sheriff Inmate Welfare/ Canteen Fund	Sheriff Federal Shared Fund	Clerk Court Technology Fund	Clerk Fine and Forfeiture Fund	Clerk Records Modernization Fund
ASSETS					
Cash and equivalents	\$ 744,615	\$ 34,347	\$ 1,076,394	\$ 444,112	\$ 615,646
Investments	-	-	-	-	-
Due from other funds	3,503	-	-	-	-
Due from other governments	-	-	32,340	48,757	11,075
Receivables	68,905	-	-	-	-
TOTAL ASSETS	\$ 817,023	\$ 34,347	\$ 1,108,734	\$ 492,869	\$ 626,721
LIABILITIES					
Accounts payable and accrued liabilities	\$ 56,783	\$ -	\$ -	\$ 216,488	\$ -
Due to other funds	26,560	-	-	-	-
TOTAL LIABILITIES	83,343	-	-	216,488	-
DEFERRED INFLOWS					
Unavailable revenue	-	-	-	-	-
FUND BALANCES					
Restricted for:					
Records modernization	-	-	-	-	626,721
Building services	-	-	-	-	-
Public safety	-	34,347	-	-	-
Transportation	-	-	-	-	-
Anti-drug abuse	-	-	-	-	-
Boating improvements	-	-	-	-	-
Physical environment	-	-	-	-	-
Court related	-	-	1,108,734	276,381	-
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Assigned for:					
Public safety	733,680	-	-	-	-
Transportation	-	-	-	-	-
Physical environment	-	-	-	-	-
Court related	-	-	-	-	-
Capital projects	-	-	-	-	-
TOTAL FUND BALANCES	733,680	34,347	1,108,734	276,381	626,721
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 817,023	\$ 34,347	\$ 1,108,734	\$ 492,869	\$ 626,721

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2021

(Concluded)

	Capital Project Funds		Debt Service Funds		
	2018 Bond Construction Fund	Capital Outlay Fund	Gas Tax Sinking Fund	Sinking Fund	Totals
ASSETS					
Cash and equivalents	\$ 286,610	\$ 3,128	\$ 143,841	\$ 84,348	\$ 5,037,557
Investments	628,324	19	443,337	1,752,471	7,637,129
Due from other funds	-	-	-	-	42,521
Due from other governments	-	-	-	703,765	1,541,927
Receivables	-	-	-	-	78,363
TOTAL ASSETS	\$ 914,934	\$ 3,147	\$ 587,178	\$ 2,540,584	\$ 14,337,497
LIABILITIES					
Accounts payable and accrued liabilities	\$ 589,689	\$ 325	\$ -	\$ -	\$ 2,667,500
Due to other funds	-	-	-	-	46,361
TOTAL LIABILITIES	589,689	325	-	-	2,713,861
DEFERRED INFLOWS					
Unavailable revenue	-	-	-	-	399,782
FUND BALANCES					
Restricted for:					
Records modernization	-	-	-	-	626,721
Building services	-	-	-	-	2,617,351
Public safety	-	-	-	-	467,343
Transportation	-	-	-	-	96,755
Anti-drug abuse	-	-	-	-	2,089
Boating improvements	-	-	-	-	57,569
Physical environment	-	-	-	-	67,369
Court related	-	-	-	-	2,427,634
Debt service	-	-	587,178	2,540,584	3,127,762
Capital projects	312,770	-	-	-	312,770
Assigned for:					
Public safety	-	-	-	-	1,161,943
Transportation	-	-	-	-	145,676
Physical environment	-	-	-	-	7,781
Court related	-	-	-	-	89,794
Capital projects	12,475	2,822	-	-	15,297
TOTAL FUND BALANCES	325,245	2,822	587,178	2,540,584	11,223,854
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 914,934	\$ 3,147	\$ 587,178	\$ 2,540,584	\$ 14,337,497

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2021 **(Continued)**

	<u>Special Revenue Funds</u>			
	<u>Small Grants Fund</u>	<u>Building Services Fund</u>	<u>911 Emergency Telephone System Fund</u>	<u>Sheriff's Victim's Advocacy Grant Fund</u>
<u>REVENUES</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits, fees and special assessments	-	4,694,905	-	-
Intergovernmental	40,034	-	612,163	47,948
Charges for services	-	12,633	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	162	17,151	38,452	-
TOTAL REVENUES	<u>40,196</u>	<u>4,724,689</u>	<u>650,615</u>	<u>47,948</u>
<u>EXPENDITURES</u>				
Current:				
General government	-	-	-	-
Public safety	-	3,839,841	946,760	47,948
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	33,403	-	-	-
Culture and recreation	1,850	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	<u>35,253</u>	<u>3,839,841</u>	<u>946,760</u>	<u>47,948</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>4,943</u>	<u>884,848</u>	<u>(296,145)</u>	<u>-</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	5,965	-	-
Transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>5,965</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	4,943	890,813	(296,145)	-
FUND BALANCES – BEGINNING OF YEAR	<u>63,608</u>	<u>1,928,246</u>	<u>554,711</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u>\$ 68,551</u>	<u>\$ 2,819,059</u>	<u>\$ 258,566</u>	<u>\$ -</u>

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2021

(Continued)

	<u>Special Revenue Funds</u>			
	<u>Anti-Drug Abuse Fund</u>	<u>County Transit Fund</u>	<u>Boating Improvement Fund</u>	<u>Police Education Fund</u>
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits, fees and special assessments	-	-	16,940	-
Intergovernmental	-	845,947	-	-
Charges for services	-	4,325	-	14,900
Fines and forfeitures	-	-	-	-
Miscellaneous	5	141	360	416
TOTAL REVENUES	<u>5</u>	<u>850,413</u>	<u>17,300</u>	<u>15,316</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	1,124,892	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	90,805	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,124,892</u>	<u>90,805</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>5</u>	<u>(274,479)</u>	<u>(73,505)</u>	<u>15,316</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	385,029	-	-
Transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>385,029</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>5</u>	<u>110,550</u>	<u>(73,505)</u>	<u>15,316</u>
FUND BALANCES – BEGINNING OF YEAR	<u>2,191</u>	<u>35,126</u>	<u>137,673</u>	<u>158,896</u>
FUND BALANCES – END OF YEAR	<u>\$ 2,196</u>	<u>\$ 145,676</u>	<u>\$ 64,168</u>	<u>\$ 174,212</u>

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2021

(Continued)

	Special Revenue Funds		
	Alcohol and Drug Abuse Fund	Court Improvement Fund	Crime Prevention Fund
REVENUES			116
Taxes	\$ -	\$ -	\$ -
Permits, fees and special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	5,360	276,868	-
Fines and forfeitures	-	-	38,593
Miscellaneous	279	378	212
TOTAL REVENUES	5,639	277,246	38,805
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court related	-	225,584	-
Capital outlay	-	-	-
Debt Service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
TOTAL EXPENDITURES	-	225,584	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	5,639	51,662	38,805
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
NET CHANGE IN FUND BALANCES	5,639	51,662	38,805
FUND BALANCES – BEGINNING OF YEAR	108,650	777,106	70,238
FUND BALANCES – END OF YEAR	\$ 114,289	\$ 828,768	\$ 109,043

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2021

(Continued)

	<u>Special Revenue Funds</u>			
	County Transportation Trust Fund	Court Local Requirements Fund	Court Technology Fund	Tourist Development Fund
<u>REVENUES</u>	103	128	129	111
Taxes	\$ 6,099,357	\$ -	\$ -	\$ 54,450
Permits, fees and special assessments	-	-	-	-
Intergovernmental	1,173,661	-	-	-
Charges for services	-	103,958	401,092	-
Fines and forfeitures	-	-	-	-
Miscellaneous	4,984	352	88	1,014
TOTAL REVENUES	7,278,002	104,310	401,180	55,464
<u>EXPENDITURES</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	2,411,005
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	81,696	447,063	-
Capital outlay	-	-	-	-
Debt Service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	-	81,696	447,063	2,411,005
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	7,278,002	22,614	(45,883)	(2,355,541)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	50,000	-
Transfers out	(7,176,263)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(7,176,263)	-	50,000	-
NET CHANGE IN FUND BALANCES	101,739	22,614	4,117	(2,355,541)
FUND BALANCES – BEGINNING OF YEAR	112,639	126,685	35,840	2,355,541
FUND BALANCES – END OF YEAR	\$ 214,378	\$ 149,299	\$ 39,957	\$ -

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2021

(Continued)

	Special Revenue Funds				
	Sheriff Inmate Welfare/ Canteen Fund	Sheriff Federal Shared Fund	Clerk Court Technology Fund	Clerk Records Modernization Fund	Clerk Fine and Forfeiture Fund
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Permits, fees and special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	148,031
Charges for services	193,500	-	381,037	130,831	938,686
Fines and forfeitures	-	-	-	-	778,991
Miscellaneous	330,965	61	521	281	227
TOTAL REVENUES	524,465	61	381,558	131,112	1,865,935
EXPENDITURES					
Current:					
General government	-	-	-	20,604	-
Public safety	401,712	-	-	-	-
Transportation	-	-	-	-	-
Economic environment	-	-	-	-	-
Human services	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Court related	-	-	220,562	-	1,880,784
Capital outlay	-	-	-	-	-
Debt Service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
TOTAL EXPENDITURES	401,712	-	220,562	20,604	1,880,784
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	122,753	61	160,996	110,508	(14,849)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	31,115
Transfers out	-	-	-	-	(861)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	30,254
NET CHANGE IN FUND BALANCES	122,753	61	160,996	110,508	15,405
FUND BALANCES – BEGINNING OF YEAR	610,927	34,286	947,738	516,213	260,976
FUND BALANCES – END OF YEAR	\$ 733,680	\$ 34,347	\$ 1,108,734	\$ 626,721	\$ 276,381

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2021

(Concluded)

	Capital Project Funds		Debt Service Funds		
	2018 Bond Construction Fund	Capital Outlay Fund	Gas Tax Sinking Fund	Sinking Fund	Totals
REVENUES		305			
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 6,153,807
Permits, fees and special assessments	-	-	-	-	4,711,845
Intergovernmental	-	-	-	12,544,796	15,412,580
Charges for services	-	-	-	-	2,463,190
Fines and forfeitures	-	-	-	-	817,584
Miscellaneous	12,475	346	1,210	4,352	414,432
TOTAL REVENUES	12,475	346	1,210	12,549,148	29,973,438
EXPENDITURES					
Current:					
General government	-	-	-	-	20,604
Public safety	-	-	-	-	5,236,261
Transportation	-	-	-	-	1,124,892
Economic environment	-	-	-	-	2,411,005
Human services	-	-	-	-	33,403
Culture and recreation	-	-	-	-	92,655
Court related	-	-	-	-	2,855,689
Capital outlay	6,294,726	740,064	-	-	7,034,790
Debt Service:					
Principal retirement	-	-	1,308,012	4,140,488	5,448,500
Interest and fiscal charges	-	-	453,521	2,095,272	2,548,793
TOTAL EXPENDITURES	6,294,726	740,064	1,761,533	6,235,760	26,806,592
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(6,282,251)	(739,718)	(1,760,323)	6,313,388	3,166,846
OTHER FINANCING SOURCES (USES)					
Transfers in	-	819,065	1,760,323	-	3,051,497
Transfers out	-	-	-	(6,268,308)	(13,445,432)
TOTAL OTHER FINANCING SOURCES (USES)	-	819,065	1,760,323	(6,268,308)	(10,393,935)
NET CHANGE IN FUND BALANCES	(6,282,251)	79,347	-	45,080	(7,227,089)
FUND BALANCES – BEGINNING OF YEAR	6,607,496	(76,525)	587,178	2,495,504	18,450,943
FUND BALANCES – END OF YEAR	\$ 325,245	\$ 2,822	\$ 587,178	\$ 2,540,584	11,223,854

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Small Grants Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Intergovernmental	\$ 35,203	\$ 35,903	\$ 40,034	\$ 4,131
Miscellaneous	-	-	162	162
TOTAL REVENUES	<u>35,203</u>	<u>35,903</u>	<u>40,196</u>	<u>4,293</u>
<u>EXPENDITURES</u>				
Current:				
Human services:				
State mosquito control	33,403	96,690	33,403	63,287
Culture and recreation:				
Florida arts license plate	1,800	2,821	1,850	971
TOTAL EXPENDITURES	<u>35,203</u>	<u>99,511</u>	<u>35,253</u>	<u>64,258</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(63,608)	4,943	68,551
FUND BALANCES – BEGINNING OF YEAR	<u>-</u>	<u>63,608</u>	<u>63,608</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 68,551</u></u>	<u><u>\$ 68,551</u></u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Building Services Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Permits, fees and special assessments	\$ 2,850,000	\$ 4,376,607	\$ 4,694,905	\$ 318,298
Charges for services	22,000	17,034	12,633	(4,401)
Miscellaneous	800	800	17,151	16,351
TOTAL REVENUES	<u>2,872,800</u>	<u>4,394,441</u>	<u>4,724,689</u>	<u>330,248</u>
EXPENDITURES				
Public safety	<u>3,289,495</u>	<u>4,162,844</u>	<u>3,839,841</u>	<u>323,003</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(416,695)	231,597	884,848	653,251
OTHER FINANCING SOURCES				
Transfer in	<u>1,000</u>	<u>5,965</u>	<u>5,965</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(415,695)	237,562	890,813	653,251
FUND BALANCES – BEGINNING OF YEAR	<u>1,199,195</u>	<u>1,979,367</u>	<u>1,928,246</u>	<u>(51,121)</u>
FUND BALANCES – END OF YEAR	<u>\$ 783,500</u>	<u>\$ 2,216,929</u>	<u>\$ 2,819,059</u>	<u>\$ 602,130</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
911 Emergency Telephone System Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Intergovernmental	\$ 580,686	\$ 580,686	\$ 612,163	\$ 31,477
Miscellaneous	-	-	38,452	38,452
TOTAL REVENUES	580,686	580,686	650,615	69,929
<u>EXPENDITURES</u>				
Current:				
Public safety:				
E-911 system	580,686	1,135,397	946,760	188,637
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(554,711)	(296,145)	258,566
FUND BALANCES – BEGINNING OF YEAR	-	554,711	554,711	-
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 258,566</u>	<u>\$ 258,566</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Anti-Drug Abuse Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Miscellaneous	\$ -	\$ -	\$ 5	\$ 5
<u>EXPENDITURES</u>	-	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	5	5
FUND BALANCES – BEGINNING OF YEAR	-	2,191	2,191	-
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ 2,191</u>	<u>\$ 2,196</u>	<u>\$ 5</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
County Transit Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Intergovernmental	\$ 1,061,107	\$ 1,096,233	\$ 845,947	\$ (250,286)
Charges for services	28,626	28,626	4,325	(24,301)
Miscellaneous	23	33	141	108
TOTAL REVENUES	<u>1,089,756</u>	<u>1,124,892</u>	<u>850,413</u>	<u>(274,479)</u>
<u>EXPENDITURES</u>				
Current:				
Transportation:				
Transit	1,089,756	1,124,892	1,124,892	-
TOTAL EXPENDITURES	<u>1,089,756</u>	<u>1,124,892</u>	<u>1,124,892</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(274,479)	(274,479)
<u>OTHER FINANCING SOURCES</u>				
Transfer in	-	860,029	385,029	(475,000)
NET CHANGE IN FUND BALANCES	-	860,029	110,550	(749,479)
FUND BALANCES – BEGINNING OF YEAR	-	-	35,126	35,126
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ 860,029</u>	<u>\$ 145,676</u>	<u>\$ (714,353)</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Boating Improvement Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Permits, fees & special assessments	\$ 20,810	\$ 20,810	\$ 16,940	(3,870)
Miscellaneous	-	-	360	360
TOTAL REVENUES	<u>20,810</u>	<u>20,810</u>	<u>17,300</u>	<u>(3,510)</u>
<u>EXPENDITURES</u>				
Culture and recreation:				
Boating Improvement	156,667	158,483	90,805	67,678
TOTAL EXPENDITURES	<u>156,667</u>	<u>158,483</u>	<u>90,805</u>	<u>67,678</u>
 EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	 (135,857)	 (137,673)	 (73,505)	 64,168
 FUND BALANCES – BEGINNING OF YEAR	 135,857	 137,673	 137,673	 -
FUND BALANCES – END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 64,168</u></u>	<u><u>\$ 64,168</u></u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Police Education Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Charges for services	\$ 17,838	\$ 17,838	\$ 14,900	\$ (2,938)
Miscellaneous	-	-	416	416
TOTAL REVENUES	17,838	17,838	15,316	(2,522)
<u>EXPENDITURES</u>	-	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	17,838	17,838	15,316	(2,522)
<u>OTHER FINANCING USES</u>				
Transfer out	(17,838)	(176,734)	-	176,734
NET CHANGE IN FUND BALANCES	-	(158,896)	15,316	174,212
FUND BALANCES – BEGINNING OF YEAR	-	158,896	158,896	-
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 174,212</u>	<u>174,212</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Alcohol and Drug Abuse Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Charges for services	\$ 4,000	\$ 4,000	\$ 5,360	\$ 1,360
Miscellaneous	-	-	279	279
TOTAL REVENUES	4,000	4,000	5,639	1,639
<u>EXPENDITURES</u>	-	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,000	4,000	5,639	1,639
FUND BALANCES – BEGINNING OF YEAR	105,584	108,650	108,650	-
FUND BALANCES – END OF YEAR	<u>\$ 109,584</u>	<u>\$ 112,650</u>	<u>\$ 114,289</u>	<u>\$ 1,639</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Court Improvement Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Charges for services	\$ 280,000	\$ 280,000	\$ 276,868	\$ (3,132)
Miscellaneous	-	-	378	378
TOTAL REVENUES	280,000	280,000	277,246	(2,754)
<u>EXPENDITURES</u>				
Current:				
Court related:				
Judicial	515,818	1,029,106	225,584	803,522
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(235,818)	(749,106)	51,662	800,768
FUND BALANCES – BEGINNING OF YEAR	263,818	777,106	777,106	-
FUND BALANCES – END OF YEAR	\$ 28,000	\$ 28,000	\$ 828,768	\$ 800,768

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Crime Prevention Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Fines and forfeitures	\$ 25,000	\$ 25,000	\$ 38,593	\$ 13,593
Miscellaneous	-	-	212	212
TOTAL REVENUES	25,000	25,000	38,805	13,805
<u>EXPENDITURES</u>	-	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	25,000	25,000	38,805	13,805
<u>OTHER FINANCING USES</u>				
Transfer out	(25,000)	(95,238)	-	95,238
NET CHANGE IN FUND BALANCES	-	(70,238)	38,805	109,043
FUND BALANCES – BEGINNING OF YEAR	-	70,238	70,238	-
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 109,043</u>	<u>\$ 109,043</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
County Transportation Trust Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Taxes	\$ 5,512,496	\$ 6,009,760	\$ 6,099,357	\$ 89,597
Intergovernmental	1,063,481	1,171,092	1,173,661	2,569
Miscellaneous	-	-	4,984	4,984
TOTAL REVENUES	6,575,977	7,180,852	7,278,002	97,150
<u>EXPENDITURES</u>				
Current:				
Transportation:				
Road & bridge	-	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITUR	6,575,977	7,180,852	7,278,002	97,150
<u>OTHER FINANCING USES</u>				
Transfer out	(6,575,977)	(7,293,941)	(7,176,263)	117,678
NET CHANGE IN FUND BALANCES	-	(113,089)	101,739	214,828
FUND BALANCES – BEGINNING OF YEAR	-	113,089	112,639	(450)
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 214,378</u>	<u>\$ 214,378</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Court Local Requirements Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Charges for services	\$ 72,000	\$ 72,000	\$ 103,958	\$ 31,958
Miscellaneous	-	-	352	352
TOTAL REVENUES	<u>72,000</u>	<u>72,000</u>	<u>104,310</u>	<u>32,310</u>
<u>EXPENDITURES</u>				
Current:				
Court related:				
Law library	18,000	18,000	17,559	441
Legal aid	18,000	26,047	26,046	1
Innovative court programs	76,000	114,365	38,091	76,274
TOTAL EXPENDITURES	<u>112,000</u>	<u>158,412</u>	<u>81,696</u>	<u>76,716</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(40,000)</u>	<u>(86,412)</u>	<u>22,614</u>	<u>109,026</u>
FUND BALANCES – BEGINNING OF YEAR	<u>80,273</u>	<u>126,685</u>	<u>126,685</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u><u>\$ 40,273</u></u>	<u><u>\$ 40,273</u></u>	<u><u>\$ 149,299</u></u>	<u><u>\$ 109,026</u></u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Court Technology Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Charges for services	\$ 221,814	\$ 257,655	\$ 401,092	\$ 143,437
Miscellaneous	-	-	88	88
TOTAL REVENUES	<u>221,814</u>	<u>257,655</u>	<u>401,180</u>	<u>143,525</u>
<u>EXPENDITURES</u>				
Current:				
Court related:				
Guardian ad litem	6,295	6,295	2,544	3,751
Court functions	228,341	228,341	177,279	51,062
State attorney	210,090	210,090	197,559	12,531
Public defender	83,637	83,637	69,681	13,956
TOTAL EXPENDITURES	<u>528,363</u>	<u>528,363</u>	<u>447,063</u>	<u>81,300</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(306,549)</u>	<u>(270,708)</u>	<u>(45,883)</u>	<u>224,825</u>
<u>OTHER FINANCING SOURCES</u>				
Transfer in	<u>306,549</u>	<u>270,708</u>	<u>50,000</u>	<u>(220,708)</u>
NET CHANGE IN FUND BALANCES	-	-	4,117	4,117
FUND BALANCES – BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>35,840</u>	<u>35,840</u>
FUND BALANCES – END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 39,957</u></u>	<u><u>\$ 39,957</u></u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Tourist Development Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Taxes	\$ 879,890	\$ 55,463	\$ 54,450	\$ (1,013)
Miscellaneous	-	-	1,014	1,014
TOTAL REVENUES	879,890	55,463	55,464	1
<u>EXPENDITURES</u>				
Current:				
Economic environment:				
County promotion	465,100	2,436,003	2,411,005	24,998
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	414,790	(2,380,540)	(2,355,541)	24,999
FUND BALANCES – BEGINNING OF YEAR	2,380,540	2,380,540	2,355,541	(24,999)
FUND BALANCES – END OF YEAR	\$ 2,795,330	\$ -	\$ -	\$ -

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Sheriff Inmate Welfare/Canteen Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Charges for services	\$ 180,000	\$ 180,000	\$ 193,500	\$ 13,500
Miscellaneous	302,500	302,500	330,965	28,465
TOTAL REVENUES	482,500	482,500	524,465	41,965
<u>EXPENDITURES</u>				
Current:				
Public Safety	453,940	453,940	401,712	52,228
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	28,560	28,560	122,753	94,193
FUND BALANCES – BEGINNING OF YEAR		-	610,927	610,927
FUND BALANCES – END OF YEAR	<u>\$ 28,560</u>	<u>\$ 28,560</u>	<u>\$ 733,680</u>	<u>\$ 705,120</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Clerk Court Technology Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Charges for services	\$ 300,000	\$ 300,000	\$ 381,037	\$ 81,037
Miscellaneous	5,500	5,500	521	(4,979)
TOTAL REVENUES	305,500	305,500	381,558	76,058
<u>EXPENDITURES</u>				
Current:				
Court related	625,000	625,000	220,562	404,438
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(319,500)	(319,500)	160,996	480,496
FUND BALANCES – BEGINNING OF YEAR	947,738	947,738	947,738	-
FUND BALANCES – END OF YEAR	<u>\$ 628,238</u>	<u>\$ 628,238</u>	<u>\$ 1,108,734</u>	<u>\$ 480,496</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Clerk Records Modernization Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Charges for services	\$ 110,000	\$ 110,000	\$ 130,831	\$ 20,831
Miscellaneous	2,500	2,500	281	(2,219)
TOTAL REVENUES	112,500	112,500	131,112	18,612
<u>EXPENDITURES</u>				
Current:				
General government:	340,000	340,000	20,604	319,396
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(227,500)	(227,500)	110,508	338,008
FUND BALANCES – BEGINNING OF YEAR	516,213	516,213	516,213	-
FUND BALANCES – END OF YEAR	<u>\$ 288,713</u>	<u>\$ 288,713</u>	<u>\$ 626,721</u>	<u>\$ 338,008</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Clerk Fine and Forfeiture Fund
For the Year Ended September 30, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Intergovernmental	\$ 223,678	\$ 223,678	\$ 148,031	\$ (75,647)
Charges for services	-	-	938,686	938,686
Fines and forfeitures	145,000	145,000	778,991	633,991
Miscellaneous	2,200	2,200	227	(1,973)
TOTAL REVENUES	370,878	370,878	1,865,935	1,495,057
<u>EXPENDITURES</u>				
Current:				
Court related	2,319,871	2,319,871	1,880,784	439,087
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,948,993)	(1,948,993)	(14,849)	1,934,144
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer in	31,115	31,115	31,115	-
Transfer out	-	-	(861)	(861)
TOTAL OTHER FINANCING SOURCES (USES)	31,115	31,115	30,254	(861)
NET CHANGE IN FUND BALANCES	(1,917,878)	(1,917,878)	15,405	1,933,283
FUND BALANCES – BEGINNING OF YEAR	1,917,878	1,917,878	260,976	(1,656,902)
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 276,381	\$ 276,381

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
2018 Bond Construction Fund
For the Year Ended September 30, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Miscellaneous	\$ -	\$ -	\$ 12,475	\$ 12,475
<u>EXPENDITURES</u>				
Capital outlay:				
New jail housing	3,313,802	6,150,199	5,986,041	164,158
Fire station	200,000	457,297	308,685	148,612
TOTAL EXPENDITURES	3,513,802	6,607,496	6,294,726	312,770
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,513,802)	(6,607,496)	(6,282,251)	325,245
FUND BALANCES – BEGINNING OF YEAR	3,513,802	6,607,496	6,607,496	-
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 325,245	\$ 325,245

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Capital Outlay Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Miscellaneous	\$ -	\$ -	\$ 346	\$ 346
<u>EXPENDITURES</u>				
Capital outlay:				
Animal Serv Support Building	-	83,049	46,398	36,651
Tax Collector Village Annex	150,000	423,928	423,928	-
Fleet Building Expansion	150,000	325,861	269,738	56,123
TOTAL EXPENDITURES	300,000	832,838	740,064	92,774
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(300,000)	(832,838)	(739,718)	93,120
<u>OTHER FINANCING SOURCES</u>				
Transfers in	300,000	832,838	819,065	(13,773)
NET CHANGE IN FUND BALANCES	-	-	79,347	79,347
FUND BALANCES – BEGINNING OF YEAR	-	-	(76,525)	(76,525)
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 2,822	\$ 2,822

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Debt Service Fund - Gas Tax Sinking Fund
For the Year Ended September 30, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Miscellaneous	\$ -	\$ -	\$ 1,210	\$ 1,210
<u>EXPENDITURES</u>				
Debt Service				
Principal retirement	1,308,013	1,308,012	1,308,012	-
Interest and fiscal charges	453,522	1,040,704	453,521	587,183
TOTAL EXPENDITURES	<u>1,761,535</u>	<u>2,348,716</u>	<u>1,761,533</u>	<u>587,183</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,761,535)	(2,348,716)	(1,760,323)	588,393
<u>OTHER FINANCING SOURCES</u>				
Transfer in	2,348,716	2,348,716	1,760,323	(588,393)
NET CHANGE IN FUND BALANCES	<u>587,181</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES – BEGINNING OF YEAR	<u>-</u>	<u>587,178</u>	<u>587,178</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u><u>\$ 587,181</u></u>	<u><u>\$ 587,178</u></u>	<u><u>\$ 587,178</u></u>	<u><u>\$ -</u></u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Debt Service Fund - Sinking Fund
For the Year Ended September 30, 2021

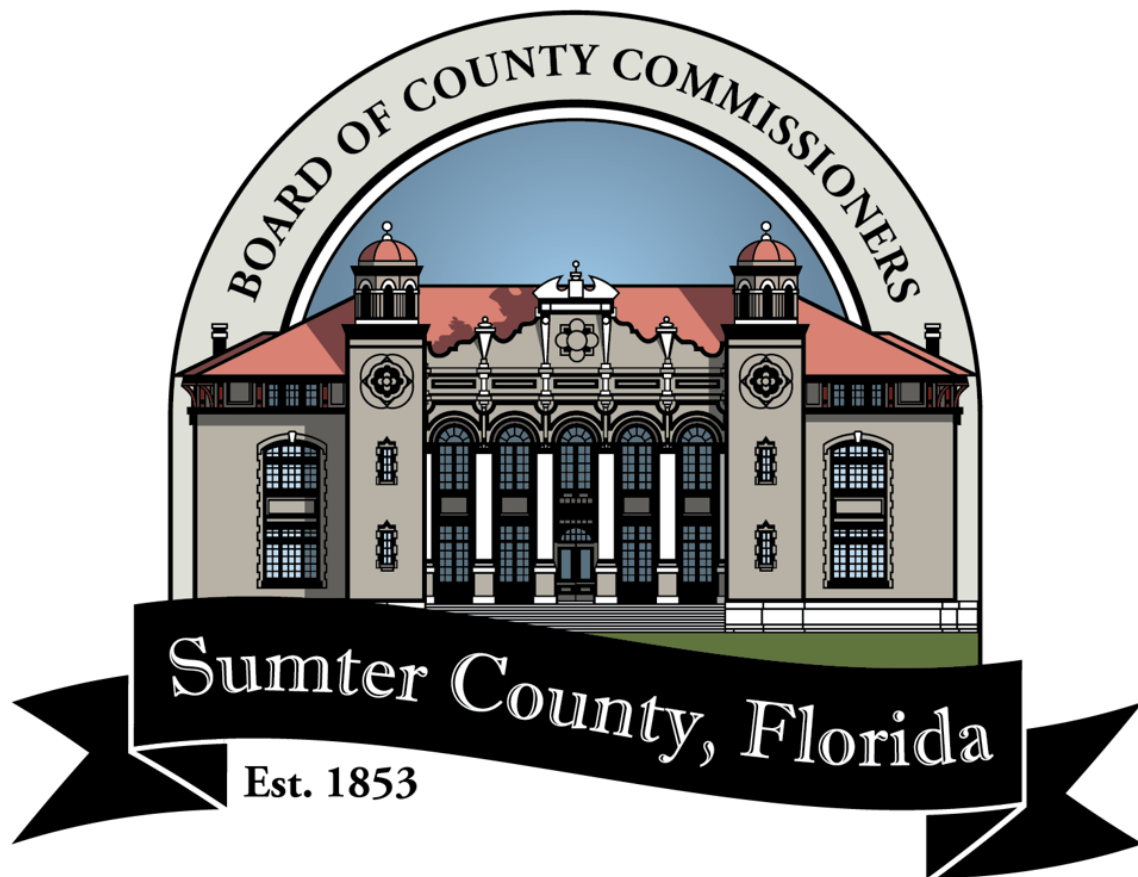
	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Intergovernmental	\$ 9,053,972	\$ 12,565,596	\$ 12,544,796	\$ (20,800)
Miscellaneous	-	-	4,352	4,352
TOTAL REVENUES	9,053,972	12,565,596	12,549,148	(16,448)
<u>EXPENDITURES</u>				
Debt Service				
Principal retirement	4,140,390	4,140,490	4,140,488	2
Interest and fiscal charges	2,094,375	2,103,532	2,095,272	8,260
TOTAL EXPENDITURES	6,234,765	6,244,022	6,235,760	8,262
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,819,207	6,321,574	6,313,388	(8,186)
<u>OTHER FINANCING USES</u>				
Transfer out	(1,002,992)	(7,000,864)	(6,268,308)	732,556
NET CHANGE IN FUND BALANCES	1,816,215	(679,290)	45,080	724,370
FUND BALANCES – BEGINNING OF YEAR	-	2,495,504	2,495,504	-
FUND BALANCES – END OF YEAR	\$ 1,816,215	\$ 1,816,214	\$ 2,540,584	\$ 724,370

Sumter County, Florida
Combining Statement of Fiduciary Net Position
Custodial Funds
September 30, 2021

<i>September 30, 2021</i>	Sheriff - Trust Fund	Sheriff - Inmate Fund	Sheriff - Unclaimed Evidence Fund	Sheriff - Civil Fund	Clerk - Trust Fund	Clerk - Court Registry Fund	Tax Collector - Trust Fund	Total Custodial Funds
Assets								
Cash and equivalents	\$ 4,607	\$ 37,686	\$ 233,498	\$ 845	\$ 2,284,236	\$ 666,927	\$ 3,634,435	\$ 6,862,234
Receivables	-	-	-	-	-	-	1,622	1,622
Total assets	4,607	37,686	233,498	845	2,284,236	666,927	3,636,057	6,863,856
Liabilities								
Due to other county agencies	-	-	-	845	176,634	-	86,028	263,507
Due to other governments	-	-	-	-	1,087,503	-	3,550,029	4,637,532
Total liabilities	-	-	-	845	1,264,137	-	3,636,057	4,901,039
Fiduciary net position								
Restricted for individuals	\$ 4,607	\$ 37,686	\$ 233,498	\$ -	\$ 1,020,099	\$ 666,927	\$ -	\$ 1,962,817

Sumter County, Florida
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended September 30, 2021

	Sheriff - Trust Fund	Sheriff - Inmate Fund	Sheriff - Unclaimed Evidence Fund	Sheriff - Civil Fund	Clerk - Trust Fund	Clerk - Court Registry Fund	Tax Collector - Trust Fund	Total Custodial Funds
<i>For the year ended September 30, 2021</i>								
Additions								
Trust deposits	\$ 4,296	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,296
Inmate deposits	-	1,378,359	-	-	-	-	-	1,378,359
Unclaimed evidence deposits	-	-	10,676	-	-	-	-	10,676
Civil deposits	-	-	-	35,851	-	-	-	35,851
Doc and intangible taxes collected	-	-	-	-	40,658,526	-	-	40,658,526
Collections on behalf of other governments	-	-	-	-	3,020,458	-	-	3,020,458
Recording fees collected	-	-	-	-	1,931,506	-	-	1,931,506
Bonds and associated fees collected	-	-	-	-	466,527	-	-	466,527
Tax deed and associated fees collected	-	-	-	-	77,842	-	-	77,842
Miscellaneous fees collected	-	-	-	-	78,998	-	-	78,998
Registry additions	-	-	-	-	-	4,058,743	-	4,058,743
Taxes collected for other governments	-	-	-	-	-	-	251,337,890	251,337,890
Fees collected for other agencies	-	-	-	-	-	-	57,866,392	57,866,392
Total additions	4,296	1,378,359	10,676	35,851	46,233,857	4,058,743	309,204,282	360,926,064
Deductions								
Trust deductions	296	-	-	-	-	-	-	296
Inmate deductions	-	1,358,247	-	-	-	-	-	1,358,247
Unclaimed evidence deductions	-	-	62	-	-	-	-	62
Civil deductions	-	-	-	35,851	-	-	-	35,851
Documentary and intangible taxes disbursed	-	-	-	-	40,658,526	-	-	40,658,526
Disbursements on behalf of other governments	-	-	-	-	3,020,458	-	-	3,020,458
Recording fees disbursed	-	-	-	-	1,931,506	-	-	1,931,506
Bonds and associated fees disbursed	-	-	-	-	317,992	-	-	317,992
Tax deed and associated fees disbursed	-	-	-	-	149,661	-	-	149,661
Miscellaneous fees disbursed	-	-	-	-	70,328	-	-	70,328
Registry disbursed	-	-	-	-	-	3,747,929	-	3,747,929
Taxes distributed to other governments	-	-	-	-	-	-	251,337,890	251,337,890
Fees distributed to other agencies	-	-	-	-	-	-	57,866,392	57,866,392
Total deductions	296	1,358,247	62	35,851	46,148,471	3,747,929	309,204,282	360,495,138
Net increase in fiduciary net position	4,000	20,112	10,614	-	85,386	310,814	-	430,926
Fiduciary net position, beginning of year, as originally stated	-	-	-	-	-	-	-	-
Fiduciary net position, restatement (Note 17)	607	17,574	222,884	-	934,713	356,113	-	1,531,891
Fiduciary net position, beginning of year, as restated	607	17,574	222,884	-	934,713	356,113	-	1,531,891
Fiduciary net position, end of year	\$ 4,607	\$ 37,686	\$ 233,498	\$ -	\$ 1,020,099	\$ 666,927	\$ -	\$ 1,962,817



Schedule of Expenditures of Federal Awards and State Financial Assistance
Year ended September, 30, 2021

Federal Awards	Federal CFDA Number	Contract Number	Expenditures	Program Total	Paid to Subrecipients
Department of Justice					
Missing Alzheimer's Disease Patient Assistance Program	16.015	2020-J1-BX-0022	\$ 30,807		
Coronavirus Emergency Supplemental Funding	16.034	2020-VD-BX-1830	35,394		
Passed Through the Florida Attorney General: Crime Victim Assistance	16.575	O-00256	45,545		
Department of Transportation					
Passed Through Florida Department of Transportation:					
Highway Planning and Construction Cluster:					
Highway Planning and Construction (LAP Agreement)	20.205	439912-1-58/68-01/G1J17	174,971		
Total Highway Planning and Construction Cluster				\$ 174,971	
Transit Services Cluster:					
Enhance Mobility for Seniors and Individuals with Disabilities	20.513	FL-2018-120-00/TRIPS-17-CA-FTS-G	282,773		
Total Transit Services Cluster				282,773	
Formula Grants for Rural Areas (Section 5311)	20.509	447491-5-84-01 G1O82	603,760		
Department of the Treasury					
Passed Through Florida Department of Emergency Management:					
COVID-19 - Coronavirus Relief Fund	21.019	Y2284	2,292,814		1,641,915
Passed Through Florida Housing Finance Corporation:					
COVID-19 - Coronavirus Relief Fund	21.019	094-2020	66,154	2,358,968	
U.S. Election Assistance Commission					
Passed Through Florida Department of State, Division of Elections:					
COVID-19 - 2018 HAVA Election Security Grants	90.404	MOA#2020-001-SUM	55,675		
COVID-19 - 2018 HAVA Election Security Grants	90.404	MOA#2021-001-SUM	11,718	67,393	
Department of Health and Human Services					
Passed Through Florida Department of Revenue:					
Child Support Enforcement (Title IV – D)	93.563	COC60	139,829		
Department of Homeland Security					
Passed Through Florida Division of Emergency Management:					
Disaster Grants -Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-2018-0001-DR-4399-FL	96,795		
Fire Management Assistance Grant	97.046	n/a	8,945		
Passed Through Department of Economic Opportunity:					
Emergency Management Performance Grants	97.042	G0291	975		
Emergency Management Performance Grants	97.042	G0101	12,487	13,462	
Homeland Security Grant Program (HSGP)	97.067	G0153	36,795		
Total expenditures of federal awards			\$ 3,895,437		\$ 1,641,915

**Schedule of Expenditures of Federal Awards and State Financial Assistance
For the year ended September 30, 2021**

State Financial Assistance	State CSFA Number	Contract/ Grant Number	Expenditures	Project Total
Executive Office of the Governor				
Emergency Management Programs	31.063	A0156	\$ 57,627	
Department of Agriculture and Consumer Services				
Mosquito Control	42.003	25502	36,960	
Department of State, Secretary of State				
State Aid to Libraries	45.030	18-ST-78	56,961	
Florida Housing Finance Corporation				
State Housing Initiatives Partnership Program (SHIP)	40.901	--	712,960	
Department of Transportation				
Florida Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program	55.001	432029-1-14-01-G1O47	93,769	
Florida Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program	55.001	432028-1-84-01 G1Y24	312,390	\$ 406,159
Small County Outreach Program (SCOP)	55.009	445509-1-54-01/G1P31	207,341	
Small County Outreach Program (SCOP)	55.009	439223-1-54-01/G1P90	1,583,472	
Small County Outreach Program (SCOP)	55.009	433403-1-54-01/G1J18	3,149,184	4,939,997
Small County Road Assistance Program (SCRAP)	55.016	445509-1-54-1/G1P31	400,000	
Department of Health				
County Grant Awards (EMS County Grant)	64.005	C9060	17,834	
County Grant Awards (EMS County Grant)	64.005	C8060	8,023	
County Grant Awards (EMS County Grant)	64.005	C7060	3,004	
County Grant Awards (EMS County Grant)	64.005	C6060	1,559	
County Grant Awards (EMS County Grant)	64.005	C5060	1,571	
County Grant Awards (EMS County Grant)	64.005	C4060	338	32,329
Department of Management Services				
E911 State Grant Program	72.003	S16-20-09-06	245,704	
Department of Highway Safety and Motor Vehicles				
Florida Arts License Plate Project	76.041	-	1,850	
Total expenditure of state financial assistance			\$ 6,890,547	

**Notes to Schedule of Expenditures of Federal Awards and
State Financial Assistance
For the year ended September 30, 2021**

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance (the “Schedule”) includes the federal and state award activity of the County under programs of the federal and state government for the year ended September 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, Rules of the Auditor General. Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles, wherein certain types of expenditures are not allowable or are limited as to reimbursement

NOTE 3 – INDIRECT COST RATE

The County has not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 – LOAN OR LOAN GUARANTEE PROGRAMS

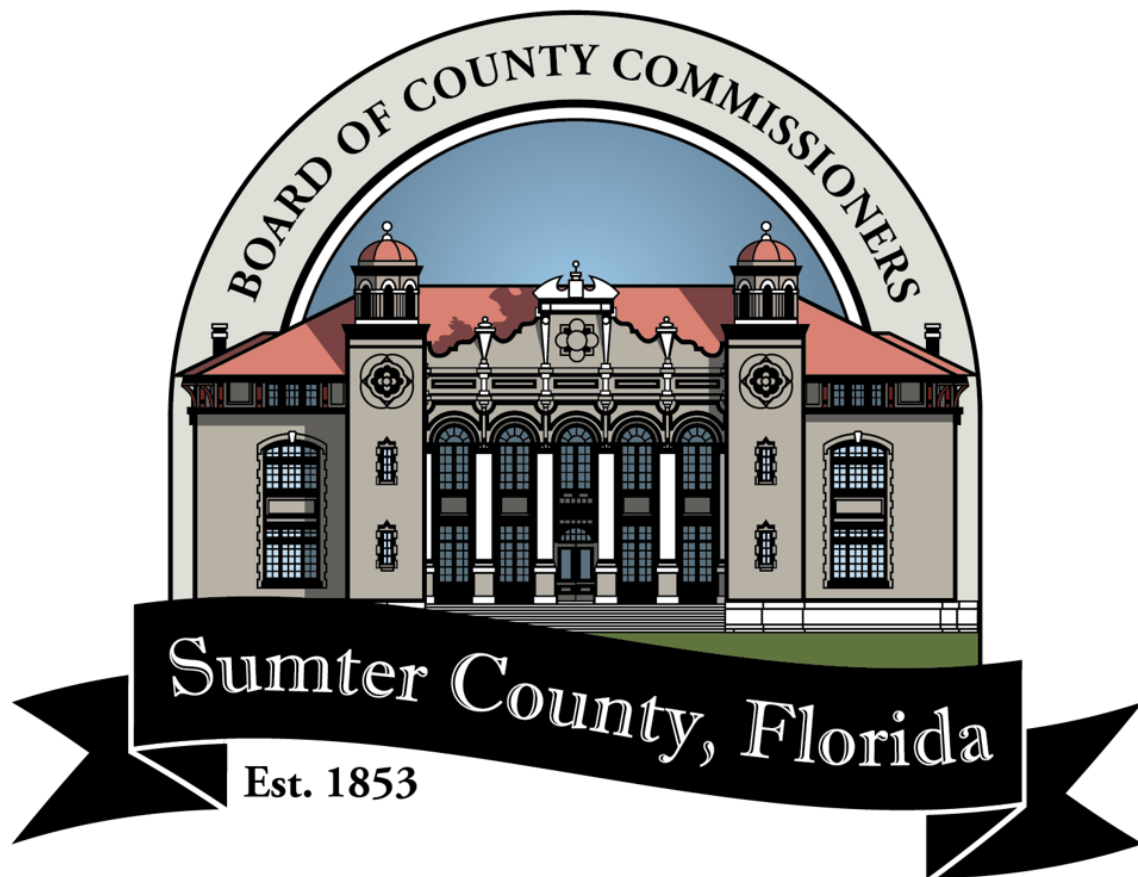
The County does not participate in any loan or loan guarantee programs.

NOTE 5 – FEDERALLY FUNDED INSURANCE

The County does not receive any federally funded insurance.

NOTE 6 – NONCASH ASSISTANCE

The County did not receive any noncash assistance.



MANAGEMENT LETTER

The Honorable County Commissioners
Sumter County, Florida

We have audited the financial statements of Sumter County, Florida (the "County") as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated April 20, 2022.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Title 2 *U.S Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, *Rules of the Auditor General*.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditors' Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control over Compliance; Schedule of Findings and Questioned Costs; and Independent Accountants' Reports on examinations conducted in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports and schedules, which are dated April 20, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1, *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. Corrective actions have been taken to address both of the findings and recommendations made in the preceding financial audit report.

Financial Condition

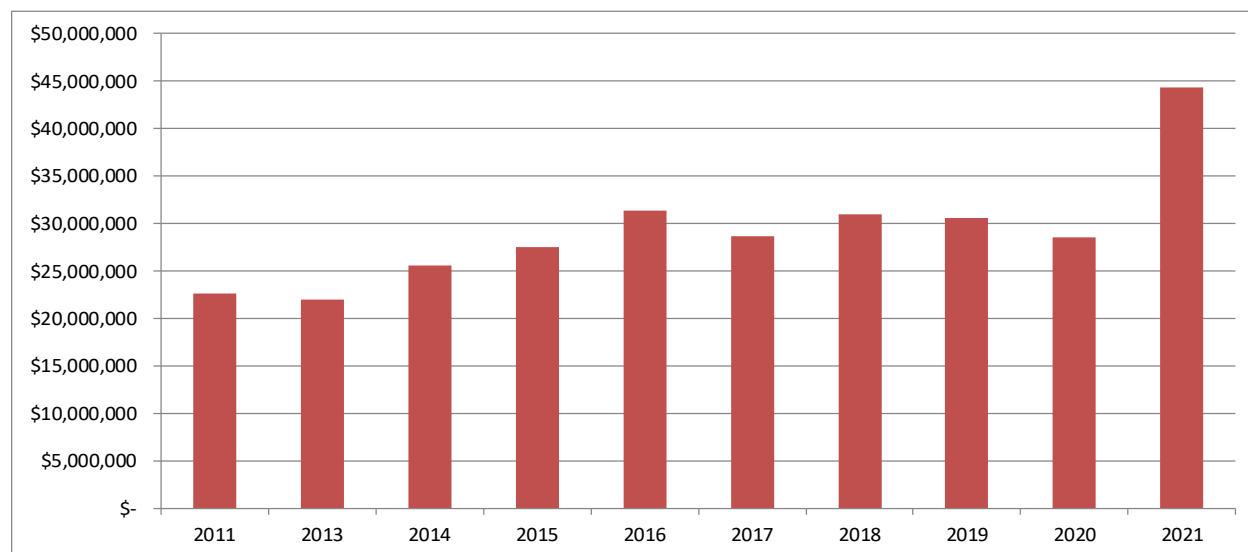
Sections 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General*, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the County met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the County did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures for the County as of September 30, 2021. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

The following information is presented, for the County's convenience, to summarize financial position trends for the General Fund.

Fund Balance September 30, 2019	Fund Balance September 30, 2020	Fund Balance September 30, 2021
<u>\$ 30,531,517</u>	<u>\$ 28,492,010</u>	<u>\$ 44,380,828</u>

Additionally, trend information relative to the General Fund is hereafter graphically displayed.



Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance.

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to include financial management.

In connection with our audit, we identified control deficiencies related to review of reports submitted to granting agencies and ensuring that vendors are paid prior to submittal for reimbursement of grant expenditures. We recommend the County implement revised policies and procedures to ensure review of all reports submitted to granting agencies is documented. We noted that controls over ensuring vendors are paid prior to submittal for reimbursement of grant expenditures were implemented effectively mid-way through the fiscal year.

As required by the *Rules of the Auditor General*, we performed separate audits of each of the County's constitutional officers. Those separately-issued reports should be considered in conjunction with this management letter.

Purpose of this Letter

This management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the County and its management, and appropriate audit agencies and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Caru, Riggs & Ingram, L.L.C.

Gainesville, Florida
April 20, 2022

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable County Commissioners
Sumter County, Florida

We have examined Sumter County, Florida's (the "County") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2021. Management is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC

Gainesville, Florida
April 20, 2022

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTIONS 365.172(10) AND 365.173(2)(d), FLORIDA STATUTES

The Honorable County Commissioners
Sumter County, Florida

We have examined Sumter County, Florida's (the County) compliance with the requirements of Section 365.172(10), Florida Statutes, *Authorized Expenditures of E911 Fee*, and Section 365.173(2)(d), Florida Statutes, *Distribution and Use of (E911) Funds*, during the year ended September 30, 2021. Management is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
April 20, 2022

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable County Commissioners
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Sumter County, Florida (the "County"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated April 20, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Caru, Riggs & Ingram, L.L.C.

Gainesville, Florida
April 20, 2022

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND EACH MAJOR STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL

The Honorable County Commissioners
Sumter County, Florida

Report on Compliance for Each Major Federal Program and Each Major State Project

We have audited Sumter County, Florida's (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the requirements described in the Department of Financial Services' State Projects *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs and each major state project for the year ended September 30, 2021. The County's major federal programs and major state projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal programs and state projects.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs and each major state project based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 *U.S Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, *Rules of the Auditor General*. Those standards, the Uniform Guidance, and Chapter 10.550, *Rules of the Auditor General*, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or major state project occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinions on compliance for each major federal program and each major state project. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each of the Major Federal Programs and on Each of the Major State Projects

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and each of its major state projects identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs for the year ended September 30, 2021.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program and each major state project to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and each major state project and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.

Caru, Riggs & Ingram, L.L.C.

Gainesville, Florida
April 20, 2022

Sumter County, FL
Schedule of Findings and Questioned Costs
For the year ended September 30, 2021

SECTION I—SUMMARY OF AUDITORS’ RESULTS

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | None |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| c. Noncompliance material to the financial statements noted? | No |

Federal Awards:

- | | | | | | |
|--|------------------------------------|---------|--------|------------------------------------|--|
| 1. Type of auditors’ report issued on compliance for major program | Unmodified | | | | |
| 2. Internal control over major program: | | | | | |
| a. Material weaknesses identified? | None | | | | |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted | | | | |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2CFR section 200.516(a)? | No | | | | |
| 4. Identification of major program: | | | | | |
| <table border="0" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center; border-bottom: 1px solid black;">CFDA Number</td> <td style="text-align: center; border-bottom: 1px solid black;">Program</td> </tr> <tr> <td style="text-align: center;">21.019</td> <td style="text-align: center;">COVID-19 - Coronavirus Relief Fund</td> </tr> </table> | CFDA Number | Program | 21.019 | COVID-19 - Coronavirus Relief Fund | |
| CFDA Number | Program | | | | |
| 21.019 | COVID-19 - Coronavirus Relief Fund | | | | |
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$750,000 | | | | |
| 6. Auditee qualified as low-risk auditee under 2 CFR 200.520? | No | | | | |

State Awards:

- | | | | | | | | | | |
|---|---|---------|--------|---|--|----------------------------------|--------|--------------------------------------|--|
| 1. Type of auditors’ report issued on compliance for major projects | Unmodified | | | | | | | | |
| 2. Internal control over major projects: | | | | | | | | | |
| a. Material weaknesses identified? | None | | | | | | | | |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted | | | | | | | | |
| 3. Any audit findings disclosed that are required to be reported in accordance with Rule 10.554(1)(l)(4)? | No | | | | | | | | |
| 4. Identification of major projects: | | | | | | | | | |
| <table border="0" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center; border-bottom: 1px solid black;">CSFA Number</td> <td style="text-align: center; border-bottom: 1px solid black;">Project</td> </tr> <tr> <td style="text-align: center;">55.001</td> <td style="text-align: center;">Florida Commission for the Transportation Disadvantaged (CTD)</td> </tr> <tr> <td></td> <td style="text-align: center;">Trip and Equipment Grant Program</td> </tr> <tr> <td style="text-align: center;">55.009</td> <td style="text-align: center;">Small County Outreach Program (SCOP)</td> </tr> </table> | CSFA Number | Project | 55.001 | Florida Commission for the Transportation Disadvantaged (CTD) | | Trip and Equipment Grant Program | 55.009 | Small County Outreach Program (SCOP) | |
| CSFA Number | Project | | | | | | | | |
| 55.001 | Florida Commission for the Transportation Disadvantaged (CTD) | | | | | | | | |
| | Trip and Equipment Grant Program | | | | | | | | |
| 55.009 | Small County Outreach Program (SCOP) | | | | | | | | |
| 5. Dollar threshold used to distinguish between type A and type B projects: | \$750,000 | | | | | | | | |

Sumter County, FL
Schedule of Findings and Questioned Costs
For the year ended September 30, 2021

SECTION II—FINANCIAL STATEMENT FINDINGS

There were no findings relative to the financial statements.

SECTION III—FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no findings relative to the federal programs.

SECTION IV—STATE PROJECTS FINDINGS AND QUESTIONED COSTS

There were no findings relative to the state projects.

Sumter County, FL
Schedule of Findings and Questioned Costs
For the year ended September 30, 2021

SECTION V- SUMMARY OF PRIOR YEAR AUDIT FINDINGS

Finding Number: 2020-001: Building Permit Fees

Condition: The County's building permit fee schedule was updated by the County to be effective at the beginning of the fiscal year. The fees were updated in the County's building permit system, however there was no review of the updated fees and incorrect fees were charged during the year.

Recommendation: We recommended that the County implement internal controls to review all fee changes made to ensure that they are properly updated and are properly calculating.

Current Status: Corrected and did not recur in current fiscal year.

Finding Number: 2020-002: State Single Audit TRIP CSFA#55.001 Cash Management

Condition: The County's payments to its third-party contractor, Ride Right, occurred after grant reimbursement requests were submitted on multiple occasions.

Recommendation: We recommended that the County implement controls over the grant reimbursement review process to ensure payment to the third-party contractor has been processed prior to the approval of the grant reimbursement request.

Current Status: Corrected effective April 2021 through the implementation of additional internal controls.

Board of County Commissioners

Sumter County, Florida

7375 Powell Road, Suite 200 • Wildwood, FL 34785 • Phone (352) 689-4400 • FAX: (352) 689-4401
Website: <http://sumtercountyfl.gov>



April 20, 2022

Sherrill F. Norman
Claude Denson Pepper Building, Room 401
111 West Madison Street
Tallahassee, FL 32399-1450

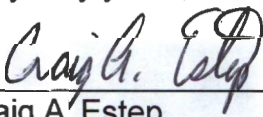
Re: Audit for fiscal year ending September 30, 2021

Dear Ms. Norman,

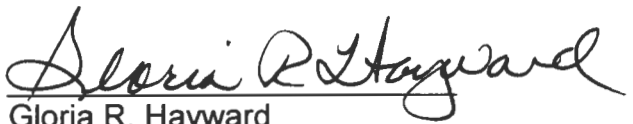
Sumter County acknowledges receipt of the audit report for the Sumter County Board of County Commissioners for the fiscal year ending September 30, 2021.

There were no audit findings that require corrective action.

Very truly yours,



Craig A. Estep
Chairman



Gloria R. Hayward
Clerk of Circuit Court

Roberta Ulrich, Dist 1
Vice Chairman
(352) 689-4400
7375 Powell Road
Wildwood, FL 34785

Doug Gilpin, Dist 2
(352) 689-4400
7375 Powell Road
Wildwood, FL 34785

Craig Estep, Dist 3
Chairman
(352) 689-4400
7375 Powell Road
Wildwood, FL 34785

Garry Breeden, Dist 4
2nd Vice Chairman
(352) 689-4400
7375 Powell Road
Wildwood, FL 34785

VACANT, Dist 5
(352) 689-4400
7375 Powell Road
Wildwood, FL 34785

Bradley S. Arnold,
County Administrator
(352) 689-4400
7375 Powell Road
Wildwood, FL 34785

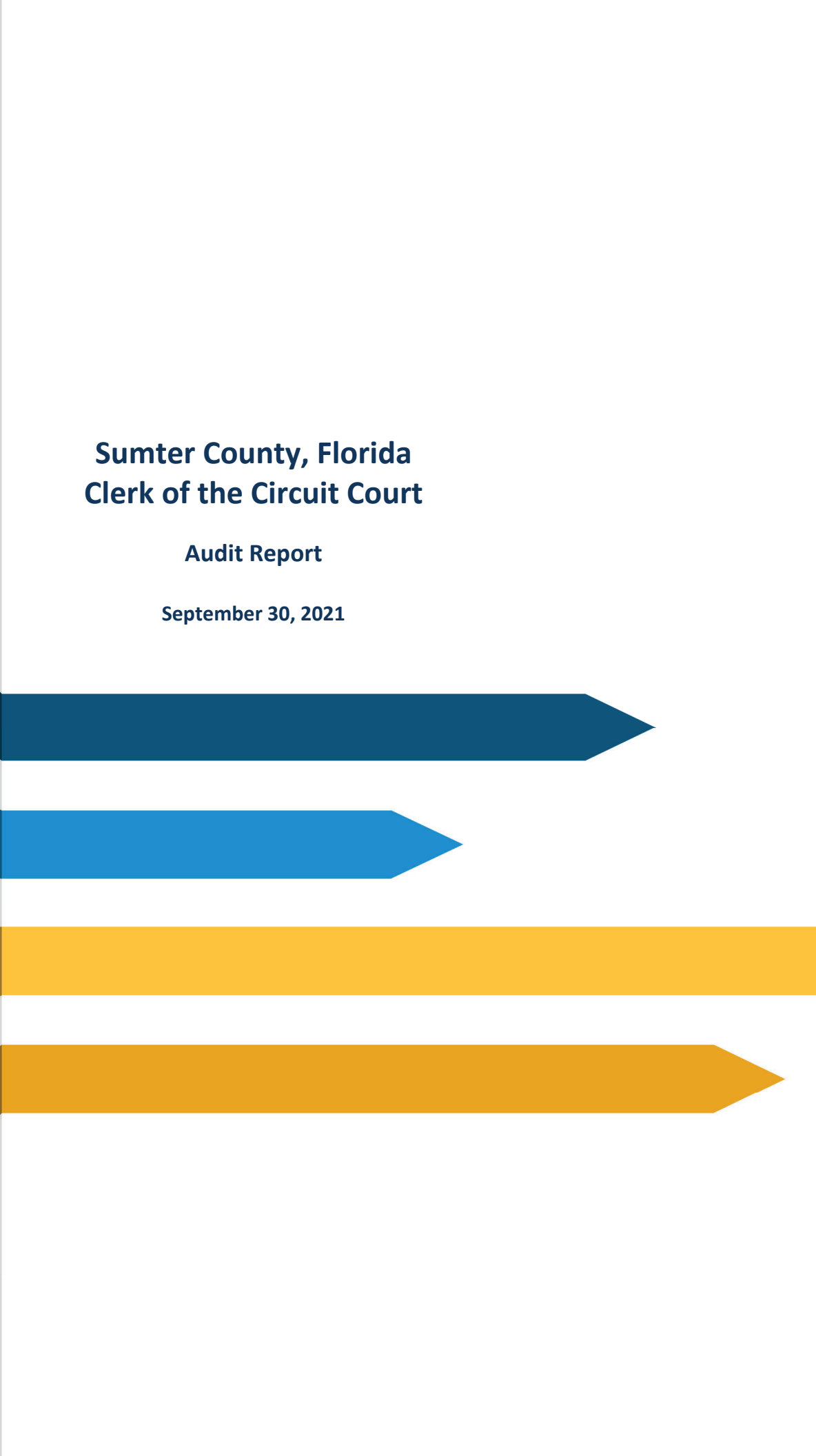
Gloria R. Hayward, Clerk & Auditor
(352) 569-6600
215 East McCollum Avenue
Bushnell, FL 33513

County Attorney
The Hogan Law Firm
Post Office Box 485
Brooksville, Florida 34605

**Sumter County, Florida
Clerk of the Circuit Court**

Audit Report

September 30, 2021





FINANCIAL SECTION

Independent Auditors' Report	1
------------------------------	---

Financial Statements

Fund Financial Statements	
Balance Sheet – Governmental Funds	4
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	5
Statement of Fiduciary Net Position – Fiduciary Funds	6
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	7
Notes to Financial Statements	8

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	14
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Fine & Forfeiture Fund	15
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Records Modernization Fund	16
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Court Technology Fund	17

SUPPLEMENTARY INFORMATION

Combining Statement of Fiduciary Net Position – Fiduciary Funds	18
Combining Statement of Changes in Fiduciary Net Position – Fiduciary Funds	19

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR

GENERAL

Management Letter	20
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	22
Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	24
Independent Accountants' Report on Compliance with Sections 28.35 and 28.36, Florida Statutes	25
Independent Accountants' Report on Compliance with Section 61.181, Florida Statutes	26
Elected Official's Response to Auditors' Comments	--

INDEPENDENT AUDITORS' REPORT

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Sumter County, Florida Clerk of the Circuit Court (the "Office") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Office as of September 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2021, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

As discussed in Note 2 to the financial statements, in 2021, the Office adopted new accounting guidance for GASB Statement No. 84, Fiduciary Activities, which establishes criteria for identifying and reporting fiduciary activities of all state and local governments, and as a result opening net position has been restated. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's financial statements. The combining statements are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements are fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 6, 2022 on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida

April 6, 2022

Sumter County Clerk of the Circuit Court
Balance Sheet – Governmental Funds

<i>September 30, 2021</i>	General Fund	Fine & Forfeiture Fund	Records Modern- ization Fund	Court Technology Fund	Total Govern- mental Funds
Assets					
Cash and equivalents	\$260,782	\$444,112	\$615,646	\$ 1,076,394	\$ 2,396,934
Due from other funds	-	23,644	11,075	32,340	67,059
Due from other governments	1,846	25,113	-	-	26,959
Total assets	\$262,628	\$492,869	\$626,721	\$ 1,108,734	\$ 2,490,952
Liabilities and fund balances					
Liabilities					
Accounts payable and accrued liabilities	\$ 49,308	\$ 66,780	\$ -	\$ -	\$ 116,088
Due to other county agencies	205,847	149,708	-	-	355,555
Total liabilities	255,155	216,488	-	-	471,643
Fund balances					
Restricted	7,473	276,381	626,721	1,108,734	2,019,309
Total liabilities and fund balances	\$262,628	\$492,869	\$626,721	\$ 1,108,734	\$ 2,490,952

The accompanying notes are an integral part of these financial statements.

Sumter County Clerk of the Circuit Court
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds

<i>For the year ended September 30, 2021</i>	General Fund	Fine & Forfeiture Fund	Records Modern- ization Fund	Court Technology Fund	Total Govern- mental Funds
Revenues					
Intergovernmental	\$ -	\$ 148,031	\$ -	\$ -	\$ 148,031
Charges for services	-	1,343,218	130,831	381,037	1,855,086
Fines and forfeitures	-	778,991	-	-	778,991
Miscellaneous revenue	995	227	281	521	2,024
Total revenues	995	2,270,467	131,112	381,558	2,784,132
Expenditures					
Current					
General government	1,759,595	-	20,604	-	1,780,199
Court related	24,569	1,880,784	-	220,562	2,125,915
Total expenditures	1,784,164	1,880,784	20,604	220,562	3,906,114
Excess (deficiency) of revenues over (under) expenditures	(1,783,169)	389,683	110,508	160,996	(1,121,982)
Other financing sources (uses)					
Appropriation from board of county commissioners	1,990,948	31,115	-	-	2,022,063
Reversion to clerks of court operations corporation	-	(404,532)	-	-	(404,532)
Reversion to board of county commissioners	(205,847)	(861)	-	-	(206,708)
Net other financing sources (uses)	1,785,101	(374,278)	-	-	1,410,823
Net change in fund balances	1,932	15,405	110,508	160,996	288,841
Fund balances, beginning of year	5,541	260,976	516,213	947,738	1,730,468
Fund balances, end of year	\$ 7,473	\$ 276,381	\$ 626,721	\$ 1,108,734	\$ 2,019,309

The accompanying notes are an integral part of these financial statements.

Sumter County Clerk of the Circuit Court
Statement of Fiduciary Net Position
Fiduciary Funds

<i>September 30, 2021</i>	Total Custodial Funds
Assets	
Cash and equivalents	\$ 2,951,163
Liabilities	
Due to other funds	67,059
Due to other county agencies	109,575
Due to other governments	1,087,503
Total liabilities	1,264,137
 Fiduciary net position	
Restricted for individuals	\$ 1,687,026

The accompanying notes are an integral part of these financial statements.

Sumter County Clerk of the Circuit Court
Statement of Changes in Fiduciary Net Position
Fiduciary Funds

<i>For the year ended September 30, 2021</i>	Total Custodial Funds
Additions	
Documentary and intangible taxes collected	\$ 40,658,526
Collections on behalf of other governments	3,020,458
Recording fees collected	1,931,506
Bonds and associated fees collected	466,527
Tax deed and associated fees collected	77,842
Miscellaneous fees collected	78,998
Registry additions	4,058,743
Total additions	50,292,600
Deductions	
Documentary and intangible taxes disbursed	40,658,526
Disbursements on behalf of other governments	3,020,458
Recording fees disbursed	1,931,506
Bonds and associated fees disbursed	317,992
Tax deed and associated fees disbursed	149,661
Miscellaneous fees disbursed	70,328
Registry disbursed	3,747,929
Total deductions	49,896,400
Net increase in fiduciary net position	396,200
Fiduciary net position, beginning of year, as originally stated	-
Fiduciary net position, restatement (Note 2)	1,290,826
Fiduciary net position, beginning of year, as restated	1,290,826
Fiduciary net position, end of year	\$ 1,687,026

The accompanying notes are an integral part of these financial statements.

Sumter County, Florida Clerk of the Circuit Court

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Sumter County, Florida Clerk of the Circuit Court (the “Office”) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Clerk of the Circuit Court is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Office is an integral part of Sumter County, Florida (the “County”), which is the primary government for financial reporting purposes.

In evaluating the Clerk of the Circuit Court as a reporting entity, management has considered all potential component units in accordance with Section 2100: Defining the Financial Reporting Entity of the Governmental Accounting Standards Board (GASB) Codification.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2021, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

Sumter County, Florida Clerk of the Circuit Court

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

The custodial funds are accounted for on the *accrual basis* of accounting. The custodial funds are purely custodial and does not involve measurement of results of operations.

Fund Financial Statements

The fund financial statements provide information about the Clerk's funds, including its fiduciary funds. Separate statements for each fund category – governmental and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

Fiduciary funds are used to report assets held in an agency capacity for others that cannot be used to support the government's own programs.

The Office reports the following major governmental funds:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Fine and Forfeiture Fund – This fund is used to account for appropriations from the State of Florida and court fees to fund court expenditures.

Records Modernization Fund – This fund is used to account for fees collected and associated expenditures related to equipment upgrades and modernization of all official records of the County.

Court Technology Fund – This fund is used to account for additional service charges and fines collected and associated expenditures used exclusively to fund the court-related technology needs and court-related program enhancements of the Office.

Additionally, the Office reports the following fund types:

The *custodial funds* account for monies held in the Clerk's trust fund and the registry account. The trust money is collected on behalf of other governments and is expected to be distributed to the other governments within a month of receipt. Money held in the registry account is held until a court order releases the funds to an individual.

Sumter County, Florida Clerk of the Circuit Court

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgetary Information

Budgetary basis of accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund and special revenue funds. Officers are funded by the Board of County Commissioners as per the approved budget. The appropriated budget is prepared by fund, function, and department. The Office's governance may make transfers of appropriations within a function. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level.

Appropriations in all budgeted funds lapse at the end of the fiscal. Remaining appropriations are reverted back to the Board of County Commissioners.

Cash and Cash Equivalents

The Office's cash and cash equivalents are considered to be cash on hand. All cash and cash equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year.

Restricted Net Position

In the accompanying statement of net position, restricted net position, if any, is subject to restrictions beyond the Office's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. It is the practice of the Office to utilize restricted assets before unrestricted assets

Capital Assets and Long-Term Liabilities

Because of the current financial resources measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities. Such amounts are instead reported in the government-wide financial statements of the County.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Sumter County, Florida Clerk of the Circuit Court

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

Recently Issued Accounting Pronouncements

The Governmental Accounting Standards Board has issued statements that will become effective in future years. These statements are as follows:

In June 2017, the GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset.

Under this Statement, a lessee is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021.

Sumter County, Florida Clerk of the Circuit Court

Notes to Financial Statements

NOTE 2 – CHANGE IN ACCOUNTING PRINCIPLE

In fiscal year 2021, the Office implemented GASB Statement No. 84, *Fiduciary Activities*. The Office has a prior period adjustment of \$1,290,826 which was required for restating the prior period balance of fiduciary net position. The September 30, 2020, net position was incorrectly classified as a liability “Assets held for others” instead of custodial net position as required under GASB Statement No. 84. See table below for details:

	Trust Fund	Court Registry Fund
Fiduciary net position, September 30, 2020, as previously reported	\$ -	\$ -
Restatement from assets held for others	934,713	356,113
<u>Fiduciary net position, September 30, 2020, as restated</u>	<u>\$ 934,713</u>	<u>\$ 356,113</u>

NOTE 3 – INTERFUND BALANCES

The following interfund balances arose during the normal course of operations of the Office.

	Due From Other Funds	Due To Other Funds
Fine & forfeiture fund	\$ 23,644	\$ -
Records modernization fund	11,075	-
Court technology fund	32,340	-
Custodial funds - Trust fund	-	67,059
<u>Total</u>	<u>\$ 67,059</u>	<u>\$ 67,059</u>

All interfund balances are expected to be liquidated fully within the subsequent fiscal year.

Sumter County, Florida Clerk of the Circuit Court

Notes to Financial Statements

NOTE 4 – FUND BALANCE CLASSIFICATIONS

Details of restricted fund balance at September 30, 2021 are as follows:

	General Fund	Fine & Forfeiture Fund	Records Modern- ization Fund	Court Technology Fund	Total
Restricted for:					
Teen court	\$ 7,473	\$ -	\$ -	\$ -	\$ 7,473
Court operations	-	276,381	-	-	276,381
Court technology	-	-	-	1,108,734	1,108,734
Records modernization	-	-	626,721	-	626,721
Total fund balances	\$ 7,473	\$ 276,381	\$ 626,721	\$ 1,108,734	\$ 2,019,309

NOTE 5 – RISK MANAGEMENT

For health insurance, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement 10.

For risks of loss related to workers' compensation, general liability and errors or omissions, the Office participates with the Board of County Commissioners to purchase commercial insurance. For the past three years, there have been no insurance settlements in excess of insurance coverages.

Required Supplementary Information

Sumter County Clerk of the Circuit Court
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund

<i>For the year ended September 30, 2021</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Miscellaneous revenue	\$ -	\$ -	\$ 995	\$ 995
Expenditures				
Category				
General government	1,959,595	1,959,595	1,759,595	200,000
Court related	35,461	35,461	24,569	10,892
Total expenditures	1,995,056	1,995,056	1,784,164	210,892
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,995,056)	(1,995,056)	(1,783,169)	211,887
Other Financing Sources				
Appropriation from board of county commissioners	1,995,056	1,995,056	1,990,948	(4,108)
Reversion to board of county commissioners	-	-	(205,847)	(205,847)
Total other financing sources	1,995,056	1,995,056	1,785,101	(209,955)
Net change in fund balances	-	-	1,932	1,932
Fund balances, beginning of year	-	-	5,541	5,541
Fund balances, end of year	\$ -	\$ -	\$ 7,473	\$ 7,473

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Sumter County Clerk of the Circuit Court
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Fine & Forfeiture Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<i>For the year ended September 30, 2021</i>				
Revenues				
Intergovernmental	\$ 223,628	\$ 223,628	\$ 148,031	\$ (75,597)
Charges for services	-	-	1,343,218	1,343,218
Fines and forfeitures	145,000	145,000	778,991	633,991
Miscellaneous	2,200	2,200	227	(1,973)
Total revenues	370,828	370,828	2,270,467	1,899,639
Expenditures				
Category				
Court related	2,319,871	2,319,871	1,880,784	439,087
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,949,043)	(1,949,043)	389,683	2,338,726
Other financing sources				
Appropriation from board of county commissioners	31,115	31,115	31,115	-
Reversion to clerks of court operations corporation	-	-	(404,532)	(404,532)
Reversion to board of county commissioners	-	-	(861)	(861)
Total other financing sources	31,115	31,115	(374,278)	(405,393)
Net change in fund balances	(1,917,928)	(1,917,928)	15,405	1,933,333
Fund balances, beginning of year	-	-	260,976	260,976
Fund balances, end of year	\$ (1,917,928)	\$ (1,917,928)	\$ 276,381	\$ 2,194,309

Notes to Schedule:

Pursuant to Section 28.36, Florida Statutes, the budget is subject to the General Appropriations Act of the Florida Legislature and is prepared on a basis that does not differ materially from generally accepted accounting principles. The State of Florida releases from this appropriation on a monthly basis. The fund is the legal level of control.

Sumter County Clerk of the Circuit Court
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Records Modernization Fund

<i>For the year ended September 30, 2021</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	\$ 110,000	\$ 110,000	\$ 130,831	\$ 20,831
Miscellaneous revenues	2,500	2,500	281	(2,219)
Total revenues	112,500	112,500	131,112	18,612
Expenditures				
Catgory				
General government	340,000	340,000	20,604	319,396
Excess (Deficiency) of Revenues Over (Under) Expenditures	(227,500)	(227,500)	110,508	338,008
Fund balances, beginning of year	516,213	516,213	516,213	-
Fund balances, end of year	\$ 288,713	\$ 288,713	\$ 626,721	\$ 338,008

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Sumter County Clerk of the Circuit Court
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Court Technology Fund

<i>For the year ended September 30, 2021</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	\$ 300,000	\$ 300,000	\$ 381,037	\$ 81,037
Miscellaneous revenues	5,500	5,500	521	(4,979)
Total revenues	305,500	305,500	381,558	76,058
Expenditures				
Category				
Court related	625,000	625,000	220,562	404,438
Excess (Deficiency) of Revenues Over (Under) Expenditures	(319,500)	(319,500)	160,996	480,496
Fund balances, beginning of year	947,738	947,738	947,738	-
Fund balances, end of year	\$ 628,238	\$ 628,238	\$ 1,108,734	\$ 480,496

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Supplementary Information

Sumter County Clerk of the Circuit Court
Combining Statement of Fiduciary Net Position
Fiduciary Funds

<i>September 30, 2021</i>	Trust Fund	Court Registry Fund	Total Custodial Funds
Assets			
Cash and equivalents	\$ 2,284,236	\$ 666,927	\$ 2,951,163
Liabilities			
Due to other funds	67,059	-	67,059
Due to other county agencies	109,575	-	109,575
Due to other governments	1,087,503	-	1,087,503
Total liabilities	1,264,137	-	1,264,137
Fiduciary net position			
Restricted for individuals	\$ 1,020,099	\$ 666,927	\$ 1,687,026

Sumter County Clerk of the Circuit Court
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds

<i>For the year ended September 30, 2021</i>	Trust Fund	Court Registry Fund	Total Custodial Funds
Additions			
Documentary and intangible taxes collected	\$ 40,658,526	\$ -	\$ 40,658,526
Collections on behalf of other governments	3,020,458	-	3,020,458
Recording fees collected	1,931,506	-	1,931,506
Bonds and associated fees collected	466,527	-	466,527
Tax deed and associated fees collected	77,842	-	77,842
Miscellaneous fees collected	78,998	-	78,998
Registry additions	-	4,058,743	4,058,743
Total additions	46,233,857	4,058,743	50,292,600
Deductions			
Documentary and intangible taxes disbursed	40,658,526	-	40,658,526
Disbursements on behalf of other governments	3,020,458	-	3,020,458
Recording fees disbursed	1,931,506	-	1,931,506
Bonds and associated fees disbursed	317,992	-	317,992
Tax deed and associated fees disbursed	149,661	-	149,661
Miscellaneous fees disbursed	70,328	-	70,328
Registry disbursed	-	3,747,929	3,747,929
Total deductions	46,148,471	3,747,929	49,896,400
Net increase in fiduciary net position	85,386	310,814	396,200
Fiduciary net position, beginning of year, as originally stated	-	-	-
Fiduciary net position, restatement (Note 2)	934,713	356,113	1,290,826
Fiduciary net position, beginning of year, as restated	934,713	356,113	1,290,826
Fiduciary net position, end of year	\$ 1,020,099	\$ 666,927	\$ 1,687,026

Additional Elements Required by the Rules of the Auditor General

MANAGEMENT LETTER

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

Report on the Financial Statements

We have audited the financial statements of the Sumter County, Florida, Clerk of the Circuit Court (the "Office"), as of and for the year ended September 30, 2021, and have issued our report thereon dated April 6, 2022.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in this report and schedule, which are dated April 6, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. If the audit findings in the preceding audit are uncorrected, we are required to identify those findings that were also included in the second preceding audit report. The Office has no uncorrected prior audit findings that are required to be identified.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Sumter County, Florida Clerk of the Circuit Court, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters

Carr, Rigg & Ingram, L.L.C.

Gainesville, Florida

April 6, 2022

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the office of the Sumter County, Florida Clerk of the Circuit Court (the "Office"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated April 6, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cam, Rigg & Ingram, L.L.C.

Gainesville, Florida

April 6, 2022

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

We have examined the office of the Sumter County, Florida Clerk of the Circuit Court's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2021. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2021.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
April 6, 2022

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTIONS 28.35 AND 28.36, FLORIDA STATUTES

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

We have examined the office of the Sumter County, Florida Clerk of the Circuit Court's (the "Office") compliance with the requirements of Section 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, and Section 28.36, Florida Statutes, *Budget Procedure*, during the year ended September 30, 2021. Management of the Office is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the requirements of Section 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, and Section 28.36, Florida Statutes, *Budget Procedure*, for the year ended September 30, 2021.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
April 6, 2022



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRLcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 61.181, FLORIDA STATUTES

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

We have examined the office of the Sumter County, Florida Clerk of the Circuit Court's (the "Office") compliance with the requirements of Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support Payments; Fees*, during the year ended September 30, 2021. Management of the Office is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

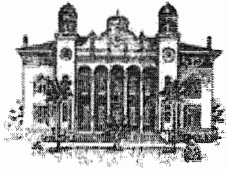
Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the requirements of Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support Payments; Fees*, for the year ended September 30, 2021.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
April 6, 2022



Sumter County Clerk's Office

215 E McCollum Ave
Bushnell, FL 33513

Phone: 352-569-6600
Courts: 352-569-6810
Finance: 352-569-6810
Fax: 352-569-6601

www.sumterclerk.com

April 6, 2022

Auditor General
Post Office Box 1735
Tallahassee, Florida 32302

RE: Sumter County Clerk of Circuit Court Annual Audit Report for the fiscal year 20/21

Dear Auditor General:

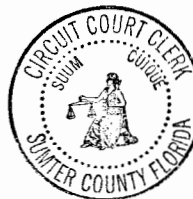
This is to acknowledge receipt of the audit report by Carr, Riggs, & Ingram, LLC for the office of Clerk of the Circuit Court, Sumter County, Florida, for the fiscal year ending September 30, 2021.

Another year with several financial changes on our courtside budget process. I am pleased that we have completed another year with no audit issues.

I appreciate all the time and effort that goes into the audit process and the feedback, which is very helpful during the year.

Respectfully yours,

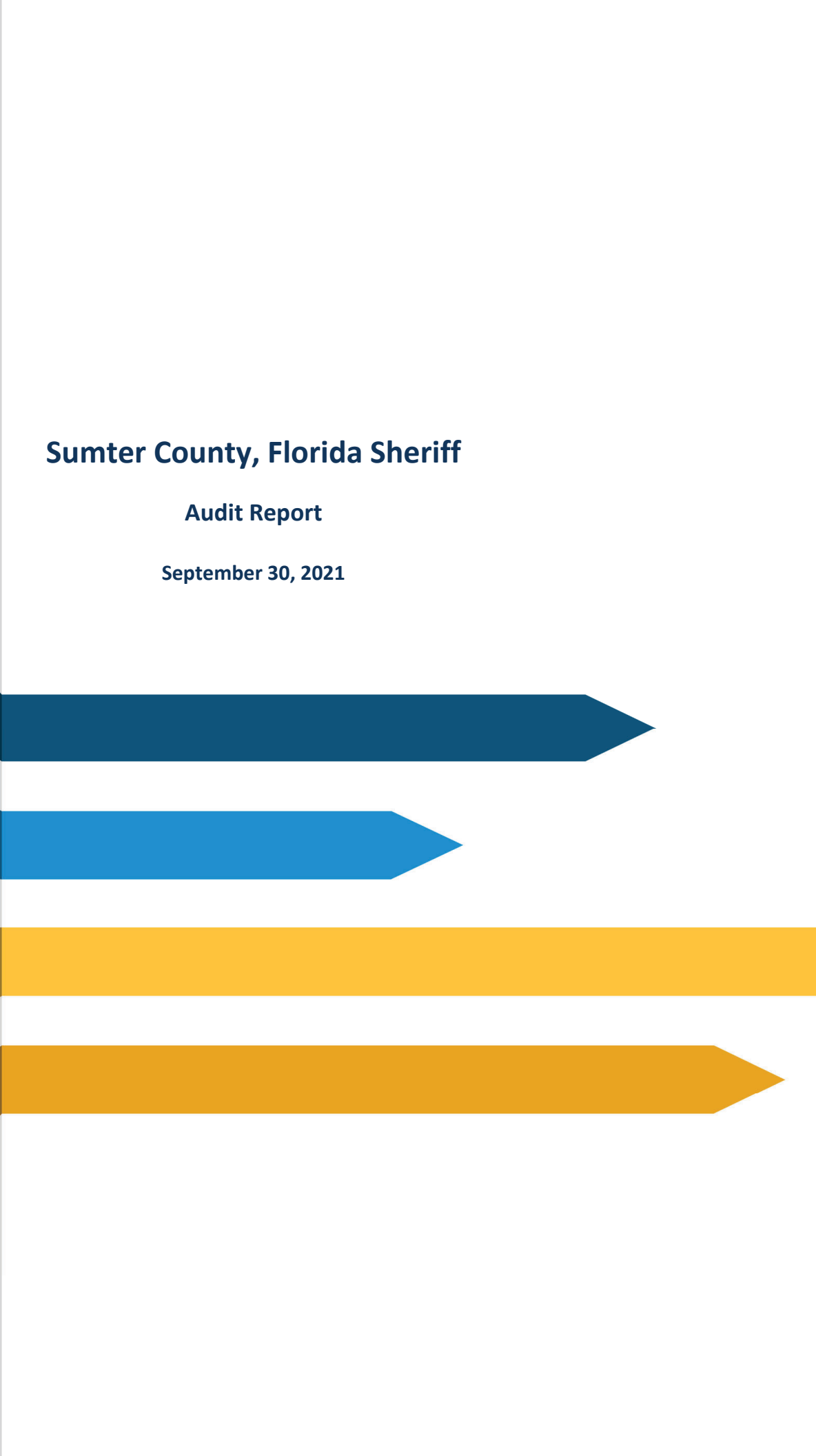
GLORIA R. HAYWARD
Clerk of the Circuit Court
Sumter County, Florida



Sumter County, Florida Sheriff

Audit Report

September 30, 2021





FINANCIAL SECTION

Independent Auditors' Report	1
------------------------------	---

Basic Financial Statements

Fund Financial Statements	
Balance Sheet – Governmental Funds	4
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	5
Statement of Fiduciary Net Position – Fiduciary Funds	6
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	7
Notes to Financial Statements	8

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	13
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Inmate Welfare Fund	14

SUPPLEMENTARY INFORMATION

Combining Financial Statements	
Balance Sheet - Nonmajor Governmental Funds	15
Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	16
Combining Statement of Fiduciary Net Position – Fiduciary Funds	17
Combining Statement of Changes in Fiduciary Net Position – Fiduciary Funds	18

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR

GENERAL

Management Letter	19
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	21
Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	23
Schedule of Findings	24
Elected Official's Response to Auditors' Comments	--

INDEPENDENT AUDITORS' REPORT

The Honorable William O. Farmer, Jr.
Sheriff
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the office of the Sumter County, Florida, Sheriff (the "Office") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Office as of September 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund and the aggregate remaining fund information, only for that portion of each major fund and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2020, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

As discussed in Note 2 to the financial statements the entity adopted new accounting guidance for GASB Statement No. 84, Fiduciary Activities, which establishes criteria for identifying and reporting fiduciary activities of all state and local governments, and as a result opening net position has been restated. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's financial statements. The combining statements are presented for

purposes of additional analysis and are not a required part of the financial statements. The combining statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2022 on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Rigg & Ingram, L.L.C.

Gainesville, Florida
March 31, 2022

Sumter County, Florida Sheriff Balance Sheet – Governmental Funds

<i>September 30, 2021</i>	General Fund	Inmate Welfare Fund	Nonmajor Funds	Total Governmental Funds
Assets				
Cash and equivalents	\$ 2,701,761	\$ 744,615	\$ 34,347	\$ 3,480,723
Due from other county agencies	84,073	-	-	84,073
Due from other governments	66,202	-	19,801	86,003
Due from other funds	46,361	3,503	-	49,864
Accounts receivable	27,447	68,905	-	96,352
Total assets	\$ 2,925,844	\$ 817,023	\$ 54,148	\$ 3,797,015
Liabilities and fund balances				
Liabilities				
Accounts payable and accrued liabilities	\$ 1,282,536	\$ 56,783	\$ -	\$ 1,339,319
Due to other funds	3,503	26,560	19,801	49,864
Due to other county agencies	1,639,805	-	-	1,639,805
Total liabilities	2,925,844	83,343	19,801	3,028,988
Fund balances				
Restricted for				
Federal shared funds	-	-	34,347	34,347
Assigned for				
Benefit of inmates	-	733,680	-	733,680
Total fund balances	-	733,680	34,347	768,027
Total liabilities and fund balances	\$ 2,925,844	\$ 817,023	\$ 54,148	\$ 3,797,015

The accompanying notes are an integral part of these financial statements.

Sumter County, Florida Sheriff

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

<i>For the year ended September 30, 2021</i>	General Fund	Inmate Welfare Fund	Nonmajor Funds	Total Governmental Funds
Revenues				
Intergovernmental	\$ 66,201	\$ -	\$ 47,948	\$ 114,149
Charges for services	1,770	193,500	-	195,270
Miscellaneous	434,430	330,965	61	765,456
Total revenues	502,401	524,465	48,009	1,074,875
Expenditures				
Current				
Public safety	33,160,997	401,712	47,948	33,610,657
Court costs	1,336,573	-	-	1,336,573
Total expenditures	34,497,570	401,712	47,948	34,947,230
Excess (deficiency) of revenues over (under) expenditures	(33,995,169)	122,753	61	(33,872,355)
Other financing sources (uses)				
Appropriation from board of county commissioners	35,122,391	-	-	35,122,391
Reversion to board of county commissioners	(1,127,222)	-	-	(1,127,222)
Net other financing sources (uses)	33,995,169	-	-	33,995,169
Net change in fund balances	-	122,753	61	122,814
Fund balances – beginning of year	-	610,927	34,286	645,213
Fund balances – end of year	\$ -	\$ 733,680	\$ 34,347	\$ 768,027

The accompanying notes are an integral part of these financial statements.

Sumter County, Florida Sheriff
Statement of Fiduciary Net Position
Fiduciary Funds

<i>September 30, 2021</i>	Total Custodial Funds
Assets	
Cash and equivalents	\$ 276,636
Liabilities	
Assets held for others	845
Fiduciary net position	
Restricted for individuals	275,791

The accompanying notes are an integral part of these financial statements.

Sumter County, Florida Sheriff
Statement of Changes in Fiduciary Net Position
Fiduciary Funds

<i>For the year ended September 30, 2021</i>	Total Custodial Funds
Additions	
Trust deposits	\$ 4,296
Inmate deposits	1,378,359
Unclaimed evidence deposits	10,676
Civil deposits	35,851
Total additions	1,429,182
Deductions	
Trust deductions	296
Inmate deductions	1,358,247
Unclaimed evidence deductions	62
Civil deductions	35,851
Total deductions	1,394,456
Net increase in fiduciary net position	34,726
Fiduciary net position, beginning of year, as originally stated	-
Fiduciary net position, restatement (Note 2)	241,065
Fiduciary net position, beginning of year, as restated	241,065
Fiduciary net position, end of year	\$ 275,791

The accompanying notes are an integral part of these financial statements.

Sumter County, Florida Sheriff Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Sumter County, Florida Sheriff (the “Office”) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Sheriff is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Sumter County, Florida (the “County”) which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2021, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Sumter County, Florida Sheriff Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The custodial funds are accounted for on the *accrual basis* of accounting. The custodial funds are purely custodial and does not involve measurement of results of operations.

Fund Financial Statements

The fund financial statements provide information about the Clerk's funds, including its fiduciary funds. Separate statements for each fund category – governmental and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

Fiduciary funds are used to report assets held in an agency capacity for others that cannot be used to support the government's own programs.

The Office reports the following major governmental funds:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Inmate Welfare Fund – The Inmate Welfare Fund is used to account for canteen and telephone commissions and their subsequent expenditure for the benefit of inmates.

The Office also reports the following fiduciary funds:

The *custodial funds* account for monies held in the Sheriff's trust fund, inmate welfare fund, unclaimed evidence fund, and civil fund. The inmate welfare fund collects money for the inmates to use while incarcerated. Unclaimed evidence fund hold money seized as evidence during an arrest. The civil fund collects fees for services, which is then distributed to the appropriate agency.

Budgetary Information

Budgetary basis of accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund and special revenue funds. Officers are funded by the Board of County Commissioners as per the approved budget. The appropriated budget is prepared by fund, function, and department. The Office's governance may make transfers of appropriations within a function. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level.

Appropriations in all budgeted funds lapse at the end of the fiscal. Remaining appropriations are reverted back to the Board of County Commissioners.

Sumter County, Florida Sheriff Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Equivalents

All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security For Public Deposits Act. Every qualified public depository is required by law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year.

Accounts Receivable

Accounts receivables are recorded at year end for commissions due on inmate purchases. As all commissions are considered collectible, no allowance is considered necessary.

Restricted Net Position

In the accompanying statement of net position, restricted net position, if any, is subject to restrictions beyond the Office's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. It is the practice of the Office to utilize restricted assets before unrestricted assets.

Capital Assets and Long-Term Liabilities

Because of the current financial resources measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities. Such amounts are instead reported in the government-wide financial statements of the County.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Sumter County, Florida Sheriff Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

Recently Issued Accounting Pronouncements

The Governmental Accounting Standards Board has issued statements that will become effective in future years. These statements are as follows:

In June 2017, the GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset.

Under this Statement, a lessee is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021.

Sumter County, Florida Sheriff Notes to Financial Statements

NOTE 2 – CHANGE IN ACCOUNTING PRINCIPLE

In fiscal year 2021, the Office implemented GASB Statement No. 84, *Fiduciary Activities*. The Office has a prior period adjustment of \$241,065 which was required for restating the prior period balance of fiduciary net position. The September 30, 2020, net position was incorrectly classified as a liability “Assets held for others” instead of custodial net position as required under GASB Statement No. 84. See table below for details:

	Trust Fund	Inmate Fund	Unclaimed Evidence Fund
Fiduciary net position, September 30, 2020, as previously reported	\$ -	\$ -	\$ -
Restatement from assets held for others	607	17,574	222,884
Fiduciary net position, September 30, 2020, as restated	\$ 607	\$ 17,574	\$ 222,884

NOTE 3 – INTERFUND BALANCES

The following interfund balances arose during the normal course of operations of the Office. These funds are expected to be repaid within the next year.

	Due from other funds	Due to other funds
General fund	\$ 46,361	\$ 3,503
Inmate welfare fund	3,503	26,560
Victim's advocacy grant fund	-	19,801
Total	\$ 49,864	\$ 49,864

NOTE 4 – RISK MANAGEMENT

For health insurance, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board’s financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement 10.

The Office participates in the Florida Sheriffs’ self-insurance fund for risks related to workers’ compensation, general liability, professional police and automobile liability. There have been no settlements that exceeded coverage in the last three years.

Required Supplementary Information

Sumter County, Florida Sheriff

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual – General Fund

<i>For the year ended September 30, 2021</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ -	\$ -	\$ 66,201	\$ 66,201
Charges for services	-	-	1,770	1,770
Miscellaneous	-	-	434,430	434,430
Total revenues	-	-	502,401	502,401
Expenditures				
Current				
Public safety	33,696,407	33,693,798	33,160,997	532,801
Court costs	1,428,593	1,428,593	1,336,573	92,020
Total expenditures	35,125,000	35,122,391	34,497,570	624,821
Excess (deficiency) of revenues over (under) expenditures	(35,125,000)	(35,122,391)	(33,995,169)	1,127,222
Other financing sources (uses)				
Appropriation from board of county commissioners	35,125,000	35,122,391	35,122,391	-
Reversion to board of county commissioners	-	-	(1,127,222)	(1,127,222)
Total other financing sources (uses)	35,125,000	35,122,391	33,995,169	(1,127,222)
Net change in fund balances	-	-	-	-
Fund balances – beginning of year	-	-	-	-
Fund balances – end of year	\$ -	\$ -	\$ -	\$ -

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Sumter County, Florida Sheriff

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Inmate Welfare Fund

<i>For the year ended September 30, 2021</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	\$ 180,000	\$ 180,000	\$ 193,500	\$ 13,500
Miscellaneous	302,500	302,500	330,965	28,465
Total revenues	482,500	482,500	524,465	41,965
Expenditures				
Current				
Public safety	453,940	453,940	401,712	52,228
Excess (deficiency) of revenues over (under) expenditures	28,560	28,560	122,753	94,193
Fund balances – beginning of year	-	-	610,927	610,927
Fund balances – end of year	\$ 28,560	\$ 28,560	\$ 733,680	\$ 705,120

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Supplementary Information

**Sumter County, Florida Sheriff
Combining Balance Sheet
Nonmajor Governmental Funds**

<i>September 30, 2021</i>	Federal Shared Fund	Victim's Advocacy Grant Fund	Total Nonmajor Governmental Funds
Assets			
Cash and equivalents	\$ 34,347	\$ -	\$ 34,347
Due from other governments	-	19,801	19,801
Total assets	\$ 34,347	\$ 19,801	\$ 54,148
Liabilities and fund balances			
Liabilities			
Due to other funds	\$ -	\$ 19,801	\$ 19,801
Fund balances			
Restricted			
Federal shared funds	34,347	-	34,347
Total fund balances	34,347	-	34,347
Total liabilities and fund balances	\$ 34,347	\$ 19,801	\$ 54,148

Sumter County, Florida Sheriff

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

	Federal Shared Fund	Victim's Advocacy Grant Fund	Total Nonmajor Governmental Funds
<i>For the year ended September 30, 2021</i>			
Revenues			
Intergovernmental	\$ -	\$ 47,948	\$ 47,948
Miscellaneous	61	-	61
Total revenues	61	47,948	48,009
Expenditures			
Current			
Public safety	-	47,948	47,948
Excess (deficiency) of revenues over (under) expenditures	61	-	61
Fund balances – beginning of year	34,286	-	34,286
Fund balances – end of year	\$ 34,347	\$ -	\$ 34,347

Sumter County, Florida Sheriff
Combining Statement of Fiduciary Net Position
Fiduciary Funds

<i>September 30, 2021</i>	Trust Fund	Inmate Fund	Unclaimed Evidence Fund	Civil Fund	Total Custodial Funds
Assets					
Cash and equivalents	\$ 4,607	\$ 37,686	\$ 233,498	\$ 845	\$ 276,636
Liabilities					
Due to other county agencies	-	-	-	845	845
Fiduciary net position					
Restricted for individuals	\$ 4,607	\$ 37,686	\$ 233,498	\$ -	\$ 275,791

Sumter County, Florida Sheriff
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds

<i>For the year ended September 30, 2021</i>	Trust Fund	Inmate Fund	Unclaimed Evidence Fund	Civil Fund	Total Custodial Funds
Additions					
Trust deposits	\$ 4,296	\$ -	\$ -	\$ -	\$ 4,296
Inmate deposits	-	1,378,359	-	-	1,378,359
Unclaimed evidence deposits	-	-	10,676	-	10,676
Civil deposits	-	-	-	35,851	35,851
Total additions	4,296	1,378,359	10,676	35,851	1,429,182
Deductions					
Trust deductions	296	-	-	-	296
Inmate deductions	-	1,358,247	-	-	1,358,247
Unclaimed evidence deductions	-	-	62	-	62
Civil deductions	-	-	-	35,851	35,851
Total deductions	296	1,358,247	62	35,851	1,394,456
Net increase in fiduciary net position	4,000	20,112	10,614	-	34,726
Fiduciary net position, beginning of year, as originally stated	-	-	-	-	-
Fiduciary net position, restatement (Note 2)	607	17,574	222,884	-	241,065
Fiduciary net position, beginning of year, as restated	607	17,574	222,884	-	241,065
Fiduciary net position, end of year	\$ 4,607	\$ 37,686	\$ 233,498	\$ -	\$ 275,791

Additional Elements Required by the Rules of the Auditor General



MANAGEMENT LETTER

Honorable William O. Farmer, Jr.
Sheriff
Sumter County, Florida

Report on the Financial Statements

We have audited the financial statements of the Sumter County, Florida, Sheriff (the "Office"), as of and for the year ended September 30, 2021, and have issued our report thereon dated March 31, 2022.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in this report and schedule, which are dated March 31, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. If the audit findings in the preceding audit are uncorrected, we are required to identify those findings that were also included in the second preceding audit report. These requirements of the Rules of the Auditor General are addressed in the accompanying Schedule of Findings.

Tabulation of Uncorrected Audit Findings		
Current Year Finding #	2019-20 FY Finding #	2018-19 FY Finding #
2021-001	2020-001	2019-002

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we recommend the Office (1) receipt and/or logs for gas purchases be maintained by officers, and (2) long outstanding checks be remitted to the state in a timely manner.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Sumter County, Florida Sheriff, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Rigg & Ingram, L.L.C.

Gainesville, Florida
March 31, 2022

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable William O. Farmer, Jr.
Sheriff
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the office of the Sumter County, Florida Sheriff (the "Office"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated March 31, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2021-001 that we consider to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Office's Response to Findings

The Office's response to the findings identified in our audit is described in its accompanying letter of response. The Office's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Rigg & Ingram, L.L.C.

Gainesville, Florida

March 31, 2022

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

To The Honorable William O. Farmer, Jr.
Sheriff
Sumter County, Florida

We have examined the office of the Sumter County, Florida Sheriff's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2021. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 31, 2022

Sumter County, Florida Sheriff
Schedule of Findings

2021-001 **Material Weakness in Service Organization Internal Control Monitoring**

(Reported in previous audit reports as item 2020-001 and 2019-002)

Criteria – The Office is responsible for maintaining effective internal controls over financial transactions and reporting.

Condition – The Office contracts with service organizations to provide commissary and telephone services to inmates. The Office does not monitor internal controls of the service organizations over revenue collection and remittance. A service contract was not available between the Office and the commissary provider

Cause – The service organizations do not provide Service Organization Controls audit reports (SOC-1, Type 2) for the services they provide to the Office and the Office has not taken alternative steps to identify and monitor relevant controls.

Effect – Risk of misappropriation of assets or understatement of revenue earned related to inmate commissary and telephone services is elevated.

Recommendation – The Office should request an annual Service Organization Controls audit reports (SOC-1, Type 2) from each of the service organizations and should implement and monitor relevant user controls. If such a report is unavailable, the Office should take alternative steps to understand and monitor the controls at the service organizations and to identify, implement, and monitor the relevant user controls. CRI recommends establishing a written contract with the provider.



SUMTER COUNTY SHERIFF'S OFFICE

**WILLIAM O. "BILL" FARMER JR.,
SHERIFF**

7361 Powell Rd
Wildwood, FL 34785
www.sumtercountysheriff.org



March 31, 2022

Sherrill F. Norman, CPA
Office of the Auditor General
Claude Pepper Building
111 West Madison Street
Tallahassee, FL 32399

Honorable Sherrill F. Norman:

The Sumter County Sheriff's Office has been presented with the audit report for the fiscal year ended September 30, 2021. As a result of the audit findings, the Sheriff's Office has responded as follows:

2021-001 To the extent possible, the finance department is monitoring revenue from both service organizations. Additionally, the Sheriff's Office is continuing to request the organizations to provide a SOC-I Type II Report.

James C. Haworth,
Sumter County Sheriff, Chief Deputy

Sumter County Sheriff's
Office
250 E McCollum Ave
Bushnell, FL 33513

Villages Annex
8033 E C-466
Lady Lake, FL 32159

Fleet Maintenance
122 N Church Street
Bushnell, FL 33513

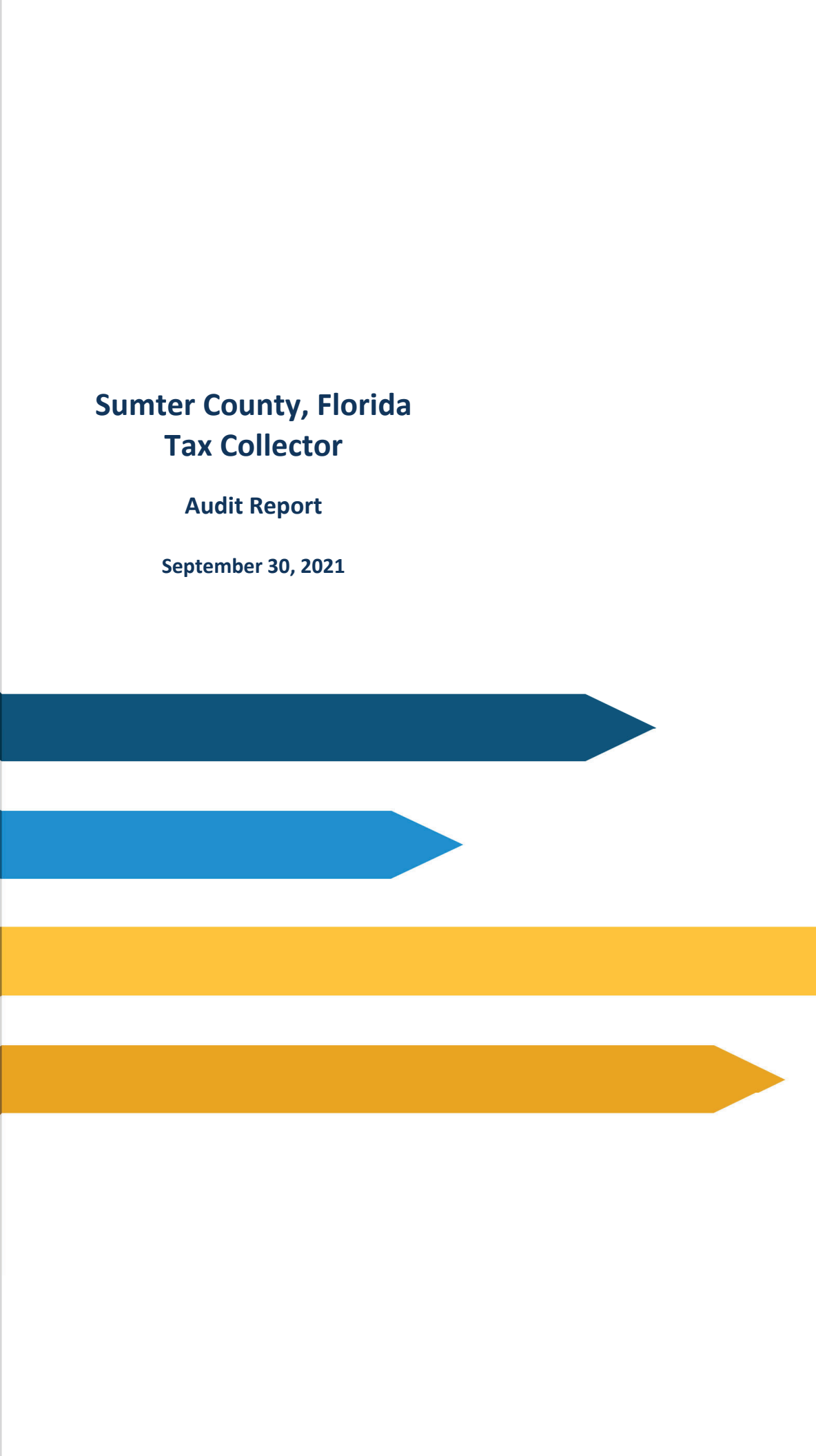
Aviation Hangar
478 E. Seminole Ave
Bushnell, FL 33513



Sumter County, Florida Tax Collector

Audit Report

September 30, 2021



REPORT

Independent Auditors' Report	1
------------------------------	---

Basic Financial Statements

Fund Financial Statements	
Balance Sheet – Governmental Funds	3

Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds	4
---	---

Statement of Fiduciary Net Position – Fiduciary Funds	5
---	---

Statement of Changes in Fiduciary Net Position – Fiduciary Funds	6
--	---

Notes to Financial Statements	7
-------------------------------	---

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	12
---	----

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR

GENERAL

Management Letter	13
-------------------	----

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	15
---	----

Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	17
---	----

Elected Official's Response to Auditors' Comments	--
---	----

The Honorable Randy Mask
Tax Collector
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund and the aggregate remaining fund information of the office of the Sumter County, Florida, Tax Collector (the "Office") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund and the aggregate remaining fund information of the

Office as of September 30, 2021, and the respective changes in financial position, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, and the aggregate remaining fund information, only for that portion of the major fund, and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2021, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

As discussed in Note 2 to the financial statements the entity adopted new accounting guidance for GASB Statement No. 84, Fiduciary Activities, which establishes criteria for identifying and reporting fiduciary activities of all state and local governments. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2022, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Rigg & Ingram, L.L.C.

Gainesville, Florida
March 30, 2022

Sumter County, Florida Tax Collector
Balance Sheet – Governmental Funds

<i>September 30, 2021</i>	General Fund
Assets	
Cash and equivalents	\$ 211,949
Liabilities and fund balance	
Liabilities	
Accounts payable and accrued liabilities	\$ 90,238
Due to other county agencies	121,711
Total liabilities	211,949
 Fund balance	 -
Total liabilities and fund balance	\$ 211,949

The accompanying notes are an integral part of these financial statements.

Sumter County, Florida Tax Collector
Statement of Revenues, Expenditures and Changes in Fund Balances
– Governmental Fund

<i>For the year ended September 30, 2021</i>	General Fund
Revenues	\$ -
Expenditures	
Current	
General government services	2,331,857
Excess (deficiency) of revenues over (under) expenditures	(2,331,857)
Other financing sources (uses)	
Appropriation from board of county commissioners	2,453,568
Reversion to board of county commissioners	(121,711)
Net other financing sources (uses)	2,331,857
Net change in fund balance	-
Fund balance - beginning of year	-
Fund balance - end of year	\$ -

The accompanying notes are an integral part of these financial statements.

Sumter County, Florida Tax Collector **Statement of Fiduciary Net Position – Fiduciary Funds**

<i>September 30, 2021</i>	Custodial Fund
Assets	
Cash and equivalents	\$ 3,634,435
Receivables	1,622
Total assets	3,636,057
Liabilities	
Due to other governments	3,550,029
Due to other county agencies	86,028
Total liabilities	3,636,057
Fiduciary net position	\$ -

The accompanying notes are an integral part of these financial statements.

Sumter County, Florida Tax Collector
Statement of Changes in Fiduciary Net Position – Fiduciary Funds

<i>For the year ended September 30, 2021</i>	Custodial Fund
Additions	
Taxes collected for other governments	251,337,890
Fees collected for other agencies	57,866,392
Total additions	309,204,282
Deductions	
Taxes distributed to other governments	251,337,890
Fees distributed to other agencies	57,866,392
Total deductions	309,204,282
Net change in fiduciary net position	-
Fiduciary net position - beginning of year	-
Fiduciary net position - end of year	\$ -

The accompanying notes are an integral part of these financial statements.

Sumter County, Florida Tax Collector Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Sumter County, Florida, Tax Collector (the “Office”) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Tax Collector is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Sumter County, which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2021, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

Sumter County, Florida Tax Collector Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

All governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

The custodial fund is accounted for on the *accrual basis* of accounting. The custodial fund is purely custodial and does not involve measurement of results of operations.

Fund Financial Statements

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column. The Office does not report any nonmajor governmental funds.

Fiduciary funds are used to report assets held in a trustee or agency capacity for others that cannot be used to support the government's own programs. Custodial funds are purely custodial and do not involve measurement of results of operations.

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

The Office also reports the following fiduciary fund:

The *custodial fund* account for monies held in the Tax Collector's agency fund. The trust money is collected on behalf of other governments and is expected to be distributed to the other governments within a month of receipt.

Budgetary Information

Budgetary basis of accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund and special revenue funds. Officers are funded by the Board of County Commissioners as per the approved budget. The appropriated budget is prepared by fund, function, and department. The Office's governance may make transfers of appropriations within a function. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level.

Sumter County, Florida Tax Collector Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Appropriations in all budgeted funds lapse at the end of the fiscal. Remaining appropriations are reverted back to the Board of County Commissioners.

Cash and Equivalents

All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely collateralized throughout the fiscal year.

Restricted Net Position

In the accompanying statement of net position, restricted net position, if any, is subject to restrictions beyond the Office's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. It is the practice of the Office to utilize restricted assets before unrestricted assets.

Capital Assets and Long-Term Liabilities

Capital assets used by the Office are recorded and accounted for by the Sumter County, Florida, Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Sumter County, Florida Tax Collector Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

Recently Issued Accounting Pronouncements

The Governmental Accounting Standards Board has issued statements that will become effective in future years. These statements are as follows:

In June 2017, the GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset.

Under this Statement, a lessee is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021.

Sumter County, Florida Tax Collector Notes to Financial Statements

NOTE 2 – CHANGE IN ACCOUNTING PRINCIPLE

In fiscal year 2021, the Office implemented GASB Statement No. 84, *Fiduciary Activities*. The implementation of this statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. The Office has evaluated these criteria and determined that all funds previously reported as fiduciary funds remains proper. There has been no restatement of prior period balances as a result of this implementation.

NOTE 3 – RISK MANAGEMENT

For health insurance, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement 10.

For risks of loss related to workers' compensation, general liability and errors or omissions, the Office participates with the Board of County Commissioners to purchase commercial insurance. For the past three years, there have been no insurance settlements in excess of insurance coverages.

Required Supplementary Information

Sumter County, Florida Tax Collector
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<i>For the year ended September 30, 2021</i>				
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
General government services	2,419,188	2,421,861	2,331,857	90,004
Excess of revenues over (under) expenditures	(2,419,188)	(2,421,861)	(2,331,857)	90,004
Other financing sources (uses)				
Appropriation from board of county commissioners	2,419,188	2,421,861	2,453,568	31,707
Reversion to board of county commissioners	-	-	(121,711)	(121,711)
Total other financing sources (uses)	2,419,188	2,421,861	2,331,857	(90,004)
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Additional Elements Required by the Rules of the Auditor General

MANAGEMENT LETTER

The Honorable Randy Mask
Tax Collector
Sumter County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Sumter County, Florida, Tax Collector (the "Office"), as of and for the year ended September 30, 2021, and have issued our report thereon dated March 30, 2022.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements performed in accordance with *Government Auditing Standards*, and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in these reports and schedule, which are dated March 30, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, require that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The Office has no such audit findings that are required to be identified pursuant to the Rules of the Auditor General.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contract or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and Florida House of Representatives, the Florida Auditor General, the Sumter County, Florida Tax Collector, and applicable management, and is not intended to be and should not be used by anyone other than those specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 30, 2022



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Randy Mask
Tax Collector
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the major fund and the aggregate remaining fund information of the office of the Sumter County, Florida Tax Collector (the "Office"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated March 30, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Rigg & Ingram, L.L.C.

Gainesville, Florida

March 30, 2022

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Randy Mask
Tax Collector
Sumter County, Florida

We have examined the office of the Sumter County, Florida Tax Collector's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2021. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2021.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 30, 2022



RANDY MASK
Sumter County Tax Collector

www.sumtertaxcollector.com

March 30, 2022

Honorable Sherrill F Norman
State of Florida Auditor General
Claude Pepper Building, Suite G74
111 West Madison Street
Tallahassee FL 32399-1450

Dear Honorable Sherrill Norman,

I have been presented with the audit report for the Sumter County Tax Collector for the fiscal year ending September 30, 2021. I am pleased to note that there were no adverse comments which require corrective action.

Thank you,

Randy Mask
Sumter County Tax Collector

Wildwood Office

7375 Powell Road, Suite 135
Wildwood, FL 34785
Office: (352) 689-4540
Fax: (352) 689-4541

Bushnell Office

220 E. McCollum Avenue
Bushnell, FL 33513
Office: (352) 569-6740
Fax: (352) 569-6741

The Villages Office

8033 E C-466, Suite B
The Villages, FL 32162
Office: (352) 689-4645
Fax: (352) 689-4646

**Sumter County, Florida
Property Appraiser**

Audit Report

September 30, 2021

**FINANCIAL SECTION**

Independent Auditors' Report	1
------------------------------	---

Basic Financial Statements

Fund Financial Statements

Balance Sheet – Governmental Funds	3
------------------------------------	---

Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds	4
---	---

Notes to Financial Statements	5
-------------------------------	---

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	9
---	---

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR**GENERAL**

Management Letter	10
-------------------	----

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	12
---	----

Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	14
---	----

Elected Official's Response	--
-----------------------------	----



INDEPENDENT AUDITORS' REPORT

The Honorable Joey Hooten
Property Appraiser
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund of the Sumter County, Florida Property Appraiser (the "Office") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the major fund of the Office as of September 30, 2021, and the respective changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, and only for that portion of the major fund of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2021, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of basic financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2021, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carri Riggs & Ingram, L.L.C.

Gainesville, Florida
December 21, 2021

**Sumter County Property Appraiser
Balance Sheet – Governmental Funds**

<i>September 30, 2021</i>	General Fund
Assets	
Cash and equivalents	\$ 152,709
Due from other governments	29
Total assets	\$ 152,738
Liabilities and fund balance	
Liabilities	
Accounts payable and accrued liabilities	\$ 37,332
Due to other county agencies	115,406
Total liabilities	152,738
Fund balance	-
Total liabilities and fund balance	\$ 152,738

The accompanying notes are an integral part of the financial statements.

Sumter County Property Appraiser
Statement of Revenues, Expenditures and Changes in Fund Balance –
Governmental Funds

<i>For the year ended September 30, 2021</i>	General Fund
Revenue	
Charges for services	\$ 38,723
Expenditures	
Current	
General government services	1,807,928
Deficiency of revenues under expenditures	(1,769,205)
Other financing sources (uses)	
Appropriation from board of county commissioners	1,882,212
Reversion to board of county commissioners	(113,007)
Net other financing sources (uses)	1,769,205
Net change in fund balance	-
Fund balance, beginning of year	-
Fund balance, end of year	\$ -

The accompanying notes are an integral part of the financial statements.

Sumter County Property Appraiser Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Sumter County, Florida, Property Appraiser (the “Office”) conform to generally accepted accounting principles as applicable governments. The following is a summary of the more significant policies.

Reporting Entity

The Property Appraiser is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Sumter County, Florida, (the “County”) which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, only for that portion of the major fund of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2021, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Sumter County Property Appraiser Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements

The fund financial statements provide information about the Office's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Budgetary Information

Budgetary basis of accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund. Officers are funded by the Board of County Commissioners as per the approved budget.

The appropriated budget is prepared by fund, function, and department. The Office's governance may make transfers of appropriations within a department. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level.

Appropriations in all budgeted funds lapse at the end of the fiscal year. Remaining appropriations are reverted back to the Board of County Commissioners.

Cash

All cash is placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year.

Sumter County Property Appraiser Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets and Long-Term Liabilities

Capital assets used by the Office are recorded and accounted for by the Sumter County, Florida, Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Sumter County Property Appraiser Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – RISK MANAGEMENT

For health insurance, the Office participates in the risk management program established by the Sumter County, Florida, Board of County Commissioners (the “Board”) to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board’s financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement 10.

For risks of loss related to workers’ compensation, general liability and errors or omissions, the Office participates with the Board to purchase commercial insurance. For the past three years, there have been no insurance settlements in excess of insurance coverages.

Required Supplementary Information

Sumter County Property Appraiser
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund

<i>For the year ended September 30, 2021</i>	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Charges for services	\$ 39,968	\$ 39,968	\$ 38,723	\$ (1,245)
Expenditures				
Current:				
General government services	1,913,146	1,922,180	1,807,928	114,252
Deficiency of revenues under expenditures	(1,873,178)	(1,882,212)	(1,769,205)	113,007
Other financing sources (uses)				
Appropriation from board of county commissioners	1,873,178	1,882,212	1,882,212	-
Reversion to board of county commissioners	-	-	(113,007)	(113,007)
Total other financing sources (uses)	1,873,178	1,882,212	1,769,205	(113,007)
Net change in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	\$ -	\$ -	\$ -	\$ -

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Additional Elements Required by the Rules of the Auditor General

MANAGEMENT LETTER

The Honorable Joey Hooten
Property Appraiser
Sumter County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Sumter County, Florida, Property Appraiser, (the "Office"), as of and for the year ended September 30, 2021, and have issued our report thereon dated December 21, 2021.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with Government Auditing Standards; and Independent Accountant's Report on an examination conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated December 21, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The Office had no such audit findings reported in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Sumter County, Florida Property Appraiser, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
December 21, 2021

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Joey Hooten
Property Appraiser
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the office of the Sumter County, Florida, Property Appraiser (the "Office"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated December 21, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
December 21, 2021

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

To The Honorable Joey Hooten
Property Appraiser
Sumter County, Florida

We have examined the office of the Sumter County, Florida Property Appraiser's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2021. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC

Gainesville, Florida
December 21, 2021

JOEY HOOTEN



SUMTER COUNTY
PROPERTY APPRAISER

December 21, 2021

Ms. Sherrill F. Norman, CPA
Auditor General
State of Florida
Post Office Box 1735
Tallahassee, FL 32302

Dear Ms. Norman:

I have been presented with the audit report for the Sumter County Property Appraiser's Office for the fiscal year ending September 30, 2021. I am pleased to note there are no audit findings that require corrective action.

Sincerely,

A handwritten signature in black ink, appearing to be 'JH' with a flourish.

The Honorable Joey Hooten
Sumter County Property Appraiser
JH/cy

WWW.SUMTERPA.COM

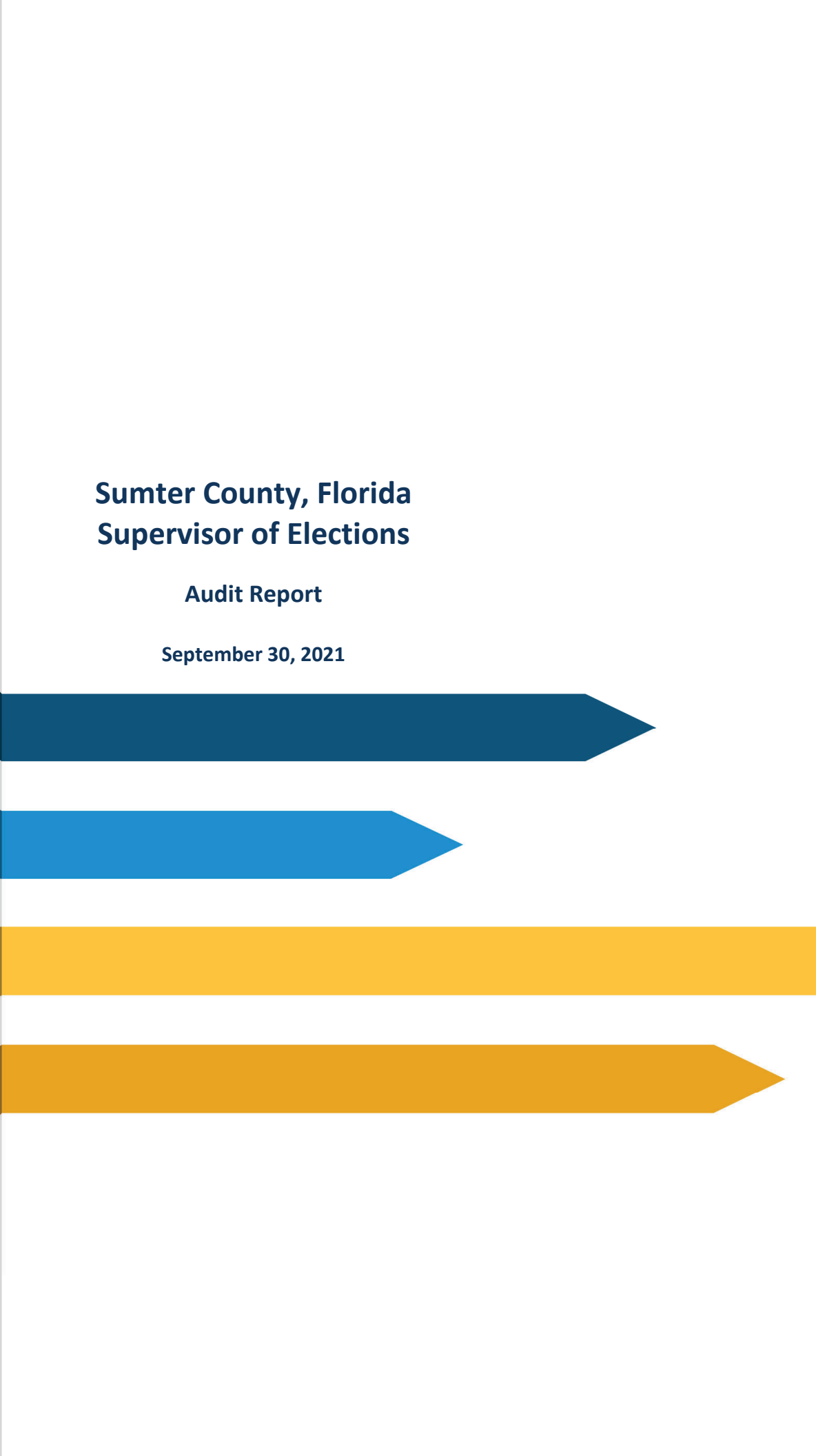
218 E. McCollum Ave. Bushnell, FL 33513
Phone (352) 569 6800 • Fax: (352) 569 6780



Sumter County, Florida Supervisor of Elections

Audit Report

September 30, 2021



**FINANCIAL SECTION**

Independent Auditors' Report	1
------------------------------	---

BASIC FINANCIAL STATEMENTS

Fund Financial Statements	
Balance Sheet – Governmental Funds	3
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds	4
Notes to Financial Statements	5

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	9
---	---

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR**GENERAL**

Management Letter	10
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	12
Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	14
Elected Official's Response to Auditors' Comments	--



INDEPENDENT AUDITOR'S REPORT

The Honorable William Keen
Supervisor of Elections
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund of the Sumter County, Florida Supervisor of Elections (the "Office") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund of the Office as of September 30, 2021, and the

respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2021, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the basic financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 29, 2021, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carly Riggs & Ingram, L.L.C.

Gainesville, Florida
November 29, 2021

Sumter County, Florida Supervisor of Elections
Balance Sheet – Governmental Funds

<i>September 30, 2021</i>	General Fund
Assets	
Cash	\$ 464,985
Liabilities and Fund Balance	
Liabilities:	
Accounts payable	\$ 13,618
Accrued payroll liabilities	27,732
Due to other county agencies	423,635
Total liabilities	464,985
Fund balance	-
Total liabilities and fund balance	\$ 464,985

The accompanying notes are an integral part of these financial statements.

Sumter County, Florida Supervisor of Elections
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds

<i>For the year ended September 30, 2021</i>	General Fund
Revenues	
Intergovernmental	\$ 11,770
Charges for services	577
Total revenues	12,347
Expenditures	
Current	
General government services	1,763,687
Deficiency of revenues under expenditures	(1,751,340)
Other financing sources (uses)	
Appropriation from Board of County Commissioners	2,067,037
Reversion to Board of County Commissioners	(423,381)
Net other financing sources (uses)	1,643,656
Net change in fund balance	(107,684)
Fund balance, beginning of year	107,684
Fund balance, end of year	\$ -

The accompanying notes are an integral part of these financial statements.

Sumter County, Florida Supervisor of Elections Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Sumter County, Florida Supervisor of Elections (the “Office”) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Supervisor of Elections is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Sumter County, Florida (“the County”) which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, only for that portion of the major fund of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2021, and the changes in financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

All governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisition under capital leases are reported as other financing sources.

Sumter County, Florida Supervisor of Elections Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements

The fund financial statements provide information about the Office's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental fund:

General Fund - the General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Budgetary Information

Budgetary basis of accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund. Officers are funded by the Board of County Commissioners as per the approved budget. The appropriated budget is prepared by fund, function, and department. The Office's governance may make transfers of appropriations within a department. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level.

Appropriations in all budgeted funds lapse at the end of the fiscal year. Remaining appropriations are reverted back to the Board of County Commissioners

Cash

All cash is placed in banks that qualify as public depositories pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year.

Sumter County, Florida Supervisor of Elections Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets and Long-Term Liabilities

Capital assets used by the Office are recorded by and accounted for by Sumter County, Florida (the "County").

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Sumter County, Florida Supervisor of Elections

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – RISK MANAGEMENT

For health insurance the Office participates in the risk management program established by the Sumter County, Florida, Board of County Commissioners (the “Board”) to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board’s financial statements as an Internal Service Fund, in accordance with the requirements of GASB Statement 10.

For risks of loss related to worker’s compensation, general liability and errors or omissions, the Office participates with the Board to purchase commercial insurance. For the past three years, there have been no insurance settlements in excess of insurance coverages.

Required Supplementary Information

Sumter County, Florida Supervisor of Elections
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund

<i>For the year ended September 30, 2021</i>	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	\$ 11,769	\$ 11,769	\$ 11,770	\$ 1
Charges for services	-	-	577	577
Total revenue	11,769	11,769	12,347	578
Expenditures				
Current				
General government services	2,177,457	2,186,490	1,763,687	422,803
Deficiency of revenues under expenditures	(2,165,688)	(2,174,721)	(1,751,340)	423,959
Other Financing Source (uses)				
Appropriation from Board of County Commissioners	2,058,004	2,067,037	2,067,037	-
Reversion to Board of County Commissioners	-	-	(423,381)	(423,381)
Total other financing sources (uses)	2,058,004	2,067,037	1,643,656	(423,381)
Net change in fund balances	(107,684)	(107,684)	(107,684)	578
Fund balances, beginning of year	107,684	107,684	107,684	-
Fund balances, end of year	\$ -	\$ -	\$ -	\$ -

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Additional Elements Required by the Rules of the Auditor General

MANAGEMENT LETTER

The Honorable William Keen
Supervisor of Elections
Sumter County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Sumter County, Florida Supervisor of Elections (the "Office"), as of and for the year ended September 30, 2021, and have issued our report thereon dated November 29, 2021.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated November 29, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1.; Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The Office had no such audit findings reported in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2.; Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3.; Rules of the Auditor General, requires us to communicate noncompliance with provisions of contract or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and Florida House of Representatives, the Florida Auditor General, the Sumter County, Florida Supervisor of Elections, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Caru, Riggs & Ingram, L.L.C.

Gainesville, Florida
November 29, 2021

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable William Keen
Supervisor of Elections
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the office of the Sumter County, Florida Supervisor of Elections (the "Office"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated November 29, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cam, Riggs & Ingram, L.L.C.

Gainesville, Florida
November 29, 2021



INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

To the Honorable William Keen
Supervisor of Elections
Sumter County, Florida

We have examined the office of the Sumter County, Florida Supervisor of Elections' (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2021. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2021.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

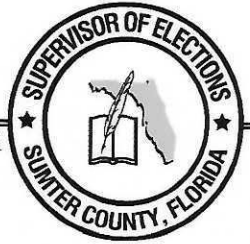
Carr, Riggs & Ingram, LLC

Gainesville, Florida
November 29, 2021

William "Bill" Keen, Supervisor of Elections

Sumter County, Florida

• elections.sumtercountyfl.gov • electioninfo@sumtercountyfl.gov • (352) 569-1540 • Fax (352) 569-1541



November 29, 2021

The Honorable Sherrill F. Norman
State of Florida Auditor General
Claude Pepper Building
111 West Madison Street
Tallahassee, FL 32399-1450

Dear Honorable Sherrill Norman,

I have been presented with the audit report for the Supervisor of Elections' office for the fiscal year ending September 30, 2021. I am pleased to note that there were no adverse findings which require corrective action.

Thank you,

William "Bill" Keen
Sumter County Supervisor of Elections