

Sumter County, Florida

Audit Report

September 30, 2020



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRICpa.com



**Sumter County, Florida
Audit Report**

**Table of Contents
September 30, 2020**

	Page
Independent Auditors' Report	1
Management's Discussion and Analysis	4
Basic Financial Statements	
Government-wide Financial Statements:	
Statement of Net Position	14
Statement of Activities	15
Governmental Fund Financial Statements:	
Balance Sheet	16
Reconciliation of the Balance Sheet to the Statement of Net Position	17
Statement of Revenues, Expenditures and Changes in Fund Balances	18
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	19
Proprietary Fund Financial Statements:	
Statement of Net Position	20
Statement of Revenues, Expenses and Changes in Fund Net Position	21
Statement of Cash Flows	22
Fiduciary Fund Financial Statements:	
Statement of Fiduciary Net Position – Agency Funds	23
Notes to Financial Statements	24

**Sumter County, Florida
Audit Report**

**Table of Contents
September 30, 2020**

Required Supplementary Information

Schedule of Revenues, Expenditures and Changes in Fund Balances- Budget and Actual - General Fund	48
Schedule of Revenues, Expenditures and Changes in Fund Balances- Budget and Actual – SHIP Fund	49
Schedule of Revenues, Expenditures and Changes in Fund Balances- Budget and Actual – Secondary Trust Fund	50
Other Postemployment Benefits:	
Schedule of Changes in the County’s Total OPEB Liability and Related Ratios	51
Florida Retirement System:	
Schedule of County’s Proportionate Share of the Net Pension Liability, Schedule of County’s Contributions	52
Notes to Florida Retirement System	53
Florida Retirement System Health Insurance Subsidy, Defined Benefit Plan:	
Schedule of County’s Proportionate Share of the Net Pension Liability, Schedule of County’s Contributions	54
Notes to Florida Retirement System Health Insurance Subsidy, Defined Benefit Plan	55

Supplementary Information

Description of General Fund by Category	56
Combining Balance Sheet - Board and Officers General Funds	57
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Board and Officers General Funds	59
Description of Nonmajor Governmental Funds	64
Combining Balance Sheet - Nonmajor Governmental Funds	66
Combining Statement of Revenues, Expenditures and Changes in	



**Sumter County, Florida
Audit Report**

**Table of Contents
September 30, 2020**

Fund Balances - Nonmajor Governmental Funds	72
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual – Nonmajor Governmental Funds:	
Small Grants Fund	78
Building Services Fund	79
Road Impact Fee Fund	80
911 Emergency Telephone System Fund	81
Anti-Drug Abuse Fund	82
County Transit Fund	83
Boating Improvement Fund	84
Police Education Fund	85
Alcohol and Drug Abuse Fund	86
Court Improvement Fund	87
Capital Outlay Fund	88
Crime Prevention Fund	89
County Transportation Trust Fund	90
Court Local Requirements Fund	91
Court Technology Fund	92
Tourist Development Fund	93
Sheriff Inmate Welfare Fund	94
Clerk Records Modernization Fund	95
Clerk Fine and Forfeiture Fund	96
Clerk Court Technology Fund	97



Sumter County, Florida
Audit Report

Table of Contents
September 30, 2020

Gas Tax Sinking Fund	98
Sinking Fund	99
Combining Statement of Fiduciary Net Position – Agency Funds	100
Combining Statement of Changes in Assets and Liabilities - Agency Funds	101
Schedule of Expenditures of Federal Awards and State Financial Assistance	102
Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance	104
Additional Elements Required by the Rules of the Auditor General	
Management Letter	105
Independent Accountants’ Report on Compliance with Section 218.415, Florida Statutes	108
Independent Accountants’ Report on Compliance with Sections 365.172(10) and 365.173(2)(d), Florida Statutes	109
Independent Auditors’ Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	110
Independent Auditors’ Report on Compliance for Each Major Federal Program and State Project and on Internal Control Over Compliance Required by the Uniform Guidance and Chapter 10.550, Rules of the Auditor General	112
Schedule of Findings and Questioned Costs	115
Management's Follow-up of Audit Findings:	
Summary Schedule of Prior Audit Findings Relative to Financial Assistance	119
Corrective Action Plan	--

FINANCIAL SECTION

**REPORT OF THE
INDEPENDENT AUDITORS**



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRLcpa.com

INDEPENDENT AUDITORS' REPORT

The Honorable County Commissioners
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Sumter County, Florida (the "County") as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2020, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedules listed in the table of contents as "required supplementary information" be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by Title 2 U.S Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, Rules of the Auditor General, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 11, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Carly Riggs & Ingram, L.L.C.

Gainesville, Florida

May 11, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

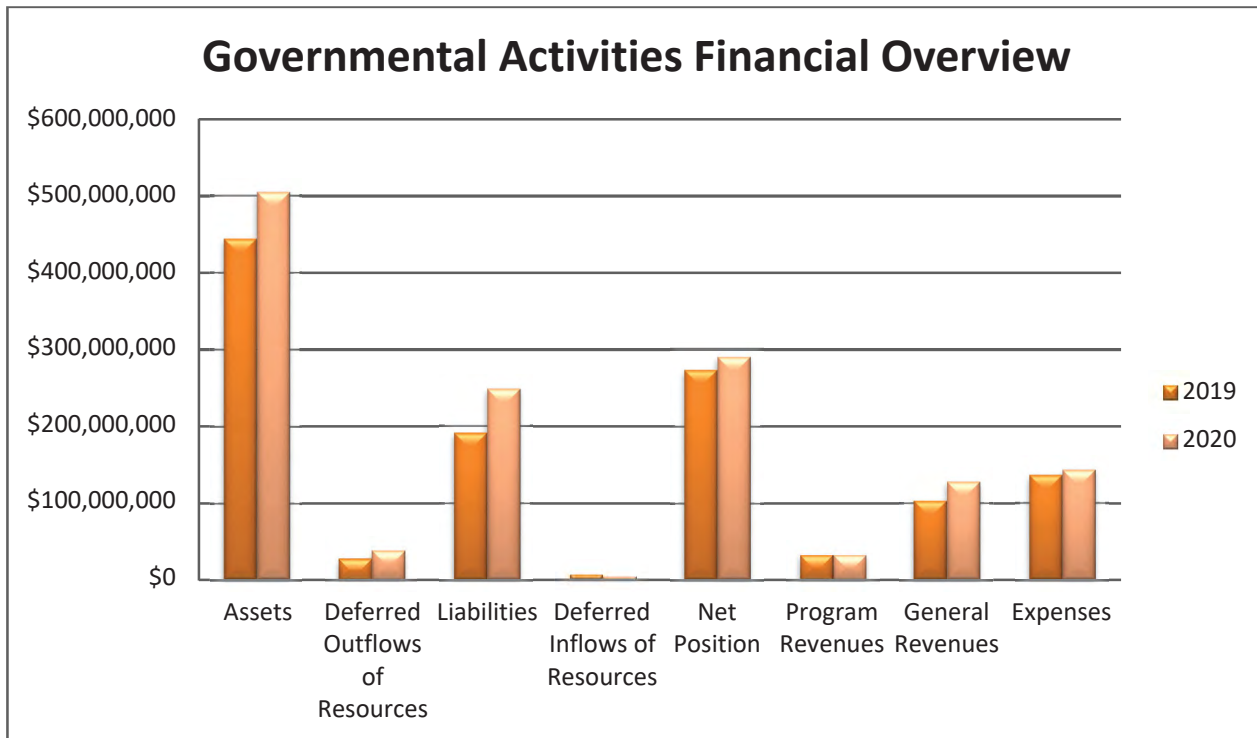
Sumter County, Florida
Management's Discussion and Analysis
September 30, 2020

This Management's Discussion and Analysis report provides the reader with a narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2020. The analysis provides summary financial information for the County and should be read in conjunction with the County's financial statements. The financial reporting model and the financial statements associated with it are described in the following narrative as well as the Notes to Financial Statements.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2019 – 2020 fiscal year is as follows:

- Sumter County's assets and deferred outflows exceeded its liabilities and deferred inflows at September 30, 2020, by \$290,043,711 (*net position*). Of this amount, \$300,370,465 is invested in capital assets and \$44,214,532 is restricted by law, grant agreements, debt covenants, contributors, or enabling legislation. The County's unrestricted net position is negative \$54,541,286.
- The County's total net position increased by \$16,894,744 over 2019. This was due primarily to an increase in property taxes.
- The County's long-term liabilities increased from \$180,922,141 to \$247,657,433. This increase is primarily due to the County issuing two notes in the amount of \$22,571,900 and \$28,191,395, the Florida Retirement System liability increase of \$14,563,781 and the County's 2020 net Other Post Employee Benefits (OPEB) liability increase of \$11,205,550. The offset to the increase was the County's normal debt service payments and repayment of a bond in the amount of \$28,846,512.
- The General Fund reported a fund balance at September 30, 2020 of \$39,034,297 or 31% of expenditures and transfers out.



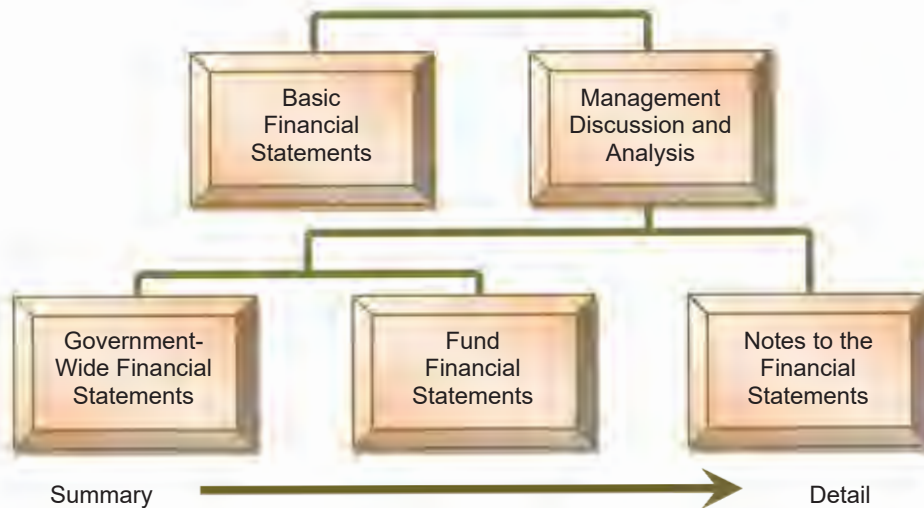
Sumter County, Florida
Management's Discussion and Analysis
September 30, 2020

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis are intended to serve as introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components:

- 1) Government-wide financial statements
- 2) Fund financial statements
- 3) Notes to the financial statements

The illustration below shows how the various parts of the financial section are arranged and relate to one another.



Government-wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Sumter County's finances in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Sumter County's assets, deferred outflows liabilities and deferred inflows with assets plus deferred outflows minus liabilities and deferred inflows reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Sumter County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes, accounts payable and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the County include general government, public safety, transportation, human services, culture and recreation, physical environment, economic environment and court related.

Sumter County, Florida
Management's Discussion and Analysis
September 30, 2020

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that are segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be used in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate comparison between governmental funds and governmental activities.

Sumter County maintains 29 governmental funds for reporting purposes. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the 2018 Bond Construction Fund, the 2019 Bond Construction Fund, the SHIP Fund, and the Secondary Trust Fund, which are considered to be major funds. Data from the other 24 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements starting on page 66. The County adopts an annual appropriated budget for its general fund and all but one (the Sheriff's Federal Forfeiture Fund) of its governmental funds.

Proprietary funds (Internal Service Funds and Enterprise Funds) - *Internal service funds* are an accounting device used to accumulate and allocate costs internally for a government's various functions. The County uses an internal service fund to account for its self-insured health insurance activities and it is included within governmental activities in the government-wide financial statements because it benefits governmental functions. *Enterprise funds* are used to report business-type activities. The County has no enterprise funds.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because resources of those funds are not available to support the County's own programs.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements. Notes are presented on pages 24 to 47 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information consisting of budget to actual comparisons for the general fund and major special revenue funds and information pertaining to the other postemployment benefit plan and the Florida Retirement System (FRS) (pages 48 to 55). Following the required supplementary information are combining balance sheet and combining schedule of revenues, expenditures and changes in fund balances of the Board and Constitutional Officers general funds (pages 57 to 63), the combining balance sheets, and combining statement of revenues, expenditures, and changes in fund balances for the non-major governmental funds (pages 66 to 77). The individual schedules of revenue, expenditures and changes in fund balances budget to actual for the non-major governmental funds and major capital projects fund can be found on pages 78 to 99, the combining statement and statement of changes for agency funds are on page 100 to 101, and the statistical section is on pages 102 to 126.

Sumter County, Florida
Management's Discussion and Analysis
September 30, 2020

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

Net position may serve over time as a useful indicator of a government's financial position. In the case of Sumter County, assets and deferred outflows exceeded liabilities and deferred inflows by \$290,043,711 at the close of the fiscal year ended September 30, 2020.

Sumter County's Net Position		
	Governmental Activities	
	2019	2020
Current and other assets	\$ 103,340,894	\$ 152,593,888
Capital assets	340,547,771	370,239,248
Total assets	<u>443,888,665</u>	<u>522,833,136</u>
Deferred outflows	<u>27,355,930</u>	<u>37,583,611</u>
Current liabilities	9,999,220	18,542,081
Long-term liabilities	180,922,141	247,657,433
Total liabilities	<u>190,921,361</u>	<u>266,199,514</u>
Deferred inflows	<u>7,174,267</u>	<u>4,173,522</u>
Net position		
Net investment in capital assets	287,166,084	300,370,465
Restricted	20,439,775	44,214,532
Unrestricted	(34,456,892)	(54,541,286)
	<u>\$ 273,148,967</u>	<u>\$ 290,043,711</u>

The largest portion of the County's net position reflects its investment in capital assets (e.g. land, parks, buildings, roads, and equipment) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to restrictions imposed externally or enabling legislation.

The remaining balance of unrestricted net position is a deficit of \$54,541,286.

Sumter County, Florida
Management's Discussion and Analysis
September 30, 2020

Changes in Net Position

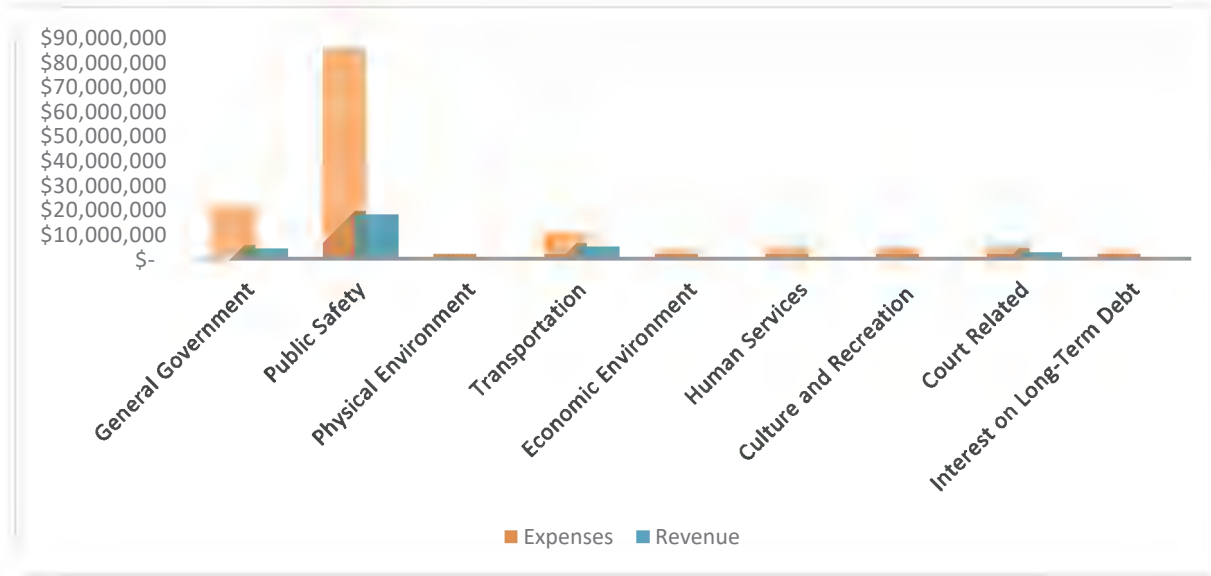
The change in net position over time may serve as a useful indicator of a government's financial position. The net position increased by \$16.9 million during fiscal year 2020. The following schedule provides a summary of the changes in net position.

Sumter County's Changes in Net Position		
	Governmental Activities	
	2019	2020
Revenues		
Program revenues:		
Charges for service	\$ 21,173,796	\$ 22,613,332
Operating grants and contributions	5,248,798	7,934,724
Capital grants and contributions	5,831,498	1,346,224
General revenues:		
Property taxes	59,834,628	83,093,722
Other taxes	22,693,939	22,570,509
State shared revenues	11,324,658	11,189,566
Impact fees	5,117,376	6,936,891
Other	3,780,493	3,483,570
Total revenue	<u>135,005,186</u>	<u>\$ 159,168,538</u>
Expenses		
General government	\$ 22,721,374	21,281,846
Public safety	79,884,885	85,617,668
Physical environment	2,825,239	2,141,033
Transportation	11,277,247	11,110,744
Economic environment	1,780,408	3,162,598
Human services	4,529,112	5,433,054
Culture-recreation	5,077,112	4,923,519
Court related	5,160,524	5,783,761
Interest on long-term debt	2,523,820	2,819,571
Total expenses	<u>135,779,721</u>	<u>142,273,794</u>
Increase in Net Position	(774,535)	16,894,744
Net Position - beginning	<u>273,923,502</u>	<u>273,148,967</u>
Net Position - ending	<u>\$ 273,148,967</u>	<u>\$ 290,043,711</u>

Sumter County, Florida
Management's Discussion and Analysis
September 30, 2020

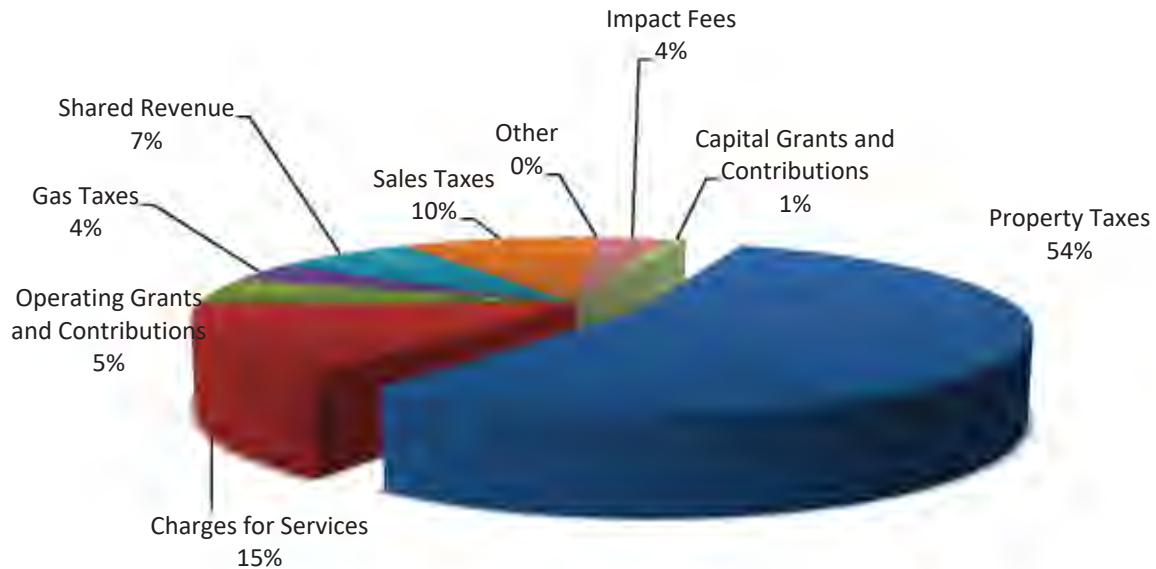
Expenses and Program Revenues – Governmental Activities

Fiscal Year 2020



Expenses and revenues for governmental activities are shown graphically by function. The largest expenses relate to public safety followed by general government and then transportation.

Revenues by Source - Governmental Activities
Fiscal Year 2020



Sumter County, Florida
Management's Discussion and Analysis
September 30, 2020

Revenues for governmental activities are shown graphically by source. The largest source of revenues for governmental activities was property taxes followed by charges for services. Total revenues, excluding capital contributions, increased 17.9% from fiscal year 2019, while expenses increased 4.8%. The millage rate increased by 27.4%, from 5.3365 in Fiscal Year 2019 to 6.7999 in Fiscal Year 2020. Property tax revenues received increased by 38.9%. This increase was due predominantly to the increase in millage rate.

Capital Grants and Contributions decreased by 76.9%, from \$5.8 million to \$1.3 million, primarily due to a decreased number of roads and rights-of-way being paid for by the County.

Transportation expenses remained relatively flat decreasing approximately 1.4% from \$11.3 million to \$11.1 million. This was primarily because of ongoing non-capitalized road maintenance projects this fiscal year.

Public Safety expenses increased 7.2% from \$79.9 million to \$85.6 million. This change was primarily due to various increased expenses for the Sheriff and the Fire Department.

General Government expenses decreased 6.3% from \$22.7 million to \$21.2 million. This change was negligible and not tied to any one event.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of fiscal year 2020, the County's governmental funds reported combined ending fund balances of \$95,979,940, an increase of \$18,780,287. The unassigned fund balance of \$6,316,298 in the General Fund is available for spending at the County's discretion. Assigned fund balances of \$45.5 million include \$21.9 million in the General Fund as a resource in the subsequent year's budget. The remainder is earmarked for specific purposes such as capital projects, and grants.

At the current time the County has five major governmental funds. They are the General Fund, the SHIP Fund, the Secondary Trust Fund, the 2018 Bond Construction Fund and the 2019 Bond Construction Fund.

General Fund

The general fund is a major fund and the chief operating fund of the County. At the end of fiscal year 2020, the unassigned fund balance of the general fund was \$6,316,298, while the total fund balance was \$28,492,010. As a measure of the general fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures and transfers out. The unassigned fund balance represents 5.1% of total general fund expenditures and transfers out.

The general fund is made up of the Board of County Commissioner's general fund and all of the Constitutional Officers general funds.

SHIP Fund – To account for revenues and expenditures associated with the State Housing Initiatives Partnership program providing housing assistance

Secondary Trust Fund

This fund is a major fund and is used to account for the 80% portion constitutional gas tax revenue and expenditures related to the maintenance of county roads

Sumter County, Florida
Management's Discussion and Analysis
September 30, 2020

2018 Bond Construction Fund

This is a major fund and is used for the jail expansion and renovation project, the courthouse improvements project, and SR 44 fire station and industrial park entrance project. This fund's revenues came strictly from the 2018 Capital Improvement Revenue Bond and investment earnings from those bond funds.

2019 Bond Construction Fund

This is a major fund and is used for road construction that includes design/permitting/right-of way acquisition and construction.

Proprietary Funds (Internal Service Funds and Enterprise Funds)

The County maintains an internal service fund to account for its self-funded health insurance program. Statements for the fund can be found on pages 20-22. The County does not have any enterprise funds.

GENERAL FUND BUDGETARY HIGHLIGHTS

The general fund budget was amended during the year for changing estimates of both revenues and expenditures. The general fund budget was also amended to include \$13 million for the amount carried forward from FY 2019. Actual expenditures were \$26.6 million less than the final budget. The major reason is the budget includes a reserve for contingencies of \$20 million that was not needed in FY 2020.

The general fund's actual revenue exceeded the final budget revenue by \$1.6 million. Tax revenues received were \$445 thousand more than the final budget with Small County Sales taxes being the majority of it.

2020 General Fund Budget Summary				
	Original Budget	Amendments	Final Budget	Actual
Carried forward from 2019	\$ 7,099,610	\$ 23,833,758	\$ 30,933,368	\$ 30,531,517
Revenues and other sources	118,292,209	2,104,663	120,396,872	122,168,846
Expenditures and other uses	(125,391,819)	(25,938,421)	(151,330,240)	(124,208,353)
Carried forward to 2020	\$ -		\$ -	\$ 28,492,010

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

Sumter County's Capital Assets Net of Depreciation		
	Governmental Activities	
	2019	2020
Land	\$ 37,592,155	\$ 37,592,155
Buildings	106,785,493	108,586,438
Improvements	1,259,239	1,059,391
Equipment	9,434,759	10,920,782
Infrastructure	157,268,857	171,445,840
Construction in progress	28,207,268	40,634,642
	<u>\$ 340,547,771</u>	<u>\$ 370,239,248</u>

The County's investment in capital assets, for its governmental activities as of September 30, 2020, amounts to \$370,239,248 (net of accumulated depreciation). The investment in capital assets includes land, buildings, improvements other than buildings, equipment, construction in progress and infrastructure.

Sumter County, Florida
Management's Discussion and Analysis
September 30, 2020

Major construction projects underway at the end of the fiscal year included the following:

- New jail housing
- Fire Station

Major capital asset projects completed during the current fiscal year include the following:

- Rights-of-way for CR-525 E
- Property Appraiser building renovation.

Additional information on the County's capital assets can be found in Note 8 on page 33.

Long-term Debt

On September 30, 2020, the County had total bonded debt of \$44.7 million. The County has pledged specific revenue sources as a method of repayment. The County has insured ratings on its bonds of "AA" (stable outlook) and "A2" (stable outlook) from Standard and Poor's and Moody's respectively. Fitch Ratings have assigned ratings of "AA+" (stable outlook) to the 2015B Bonds without regard to the insurance policy.

In April 2013, the County entered into an agreement with Hancock Bank to refund the 2003 Capital Improvement Revenue Refunding Bonds for a \$7.3 million refunding revenue note to reduce future cash flows. As of September 30, 2020, \$2.6 million is outstanding.

In April 2015, the County entered into an agreement with TD Bank to refund the 2006 Capital Improvement Revenue Refunding Bonds for a \$28.6 million refunding revenue bond to reduce future cash flows. As of September 30, 2020, \$24.9 million is outstanding.

In June 2015, the County issued \$24.3 million in Capital Improvement Revenue Bonds to finance the planning, engineering, constructing, reconstructing and equipping of The Villages® Sumter County Public Safety Center and the Bushnell Sumter County Public Safety Center. As of September 30, 2020, \$19.9 million is outstanding.

In July 2018, the County entered into an agreement with The Villages® Companies whereby The Villages® Companies will construct regionally significant roads in Sumter County that are the County's responsibility to build. The County will reimburse The Villages® Companies within five years of being invoiced. As of September 2020, \$30,818,147 million is outstanding.

In December 2019, the County entered into an agreement with SunTrust Bank to issue a Fuel Tax Revenue Note for \$22,571,900 to finance road construction in the County. As of September 30, 2020, \$21.9 million is outstanding.

In February 2020, the County entered into an agreement with TD Bank to refund the 2018 Capital Improvement Revenue Bond for \$28.2 million to reduce future cash flows. As of September 30, 2020, \$27.7 million is outstanding.

Additional information on the County's long-term debt can be found in Notes 9 and 10 on pages 34-37.

FISCAL YEAR 2021 BUDGET AND SIGNIFICANT FINANCIAL CONDITIONS

Taxable property values used in preparing the 2021 budget have risen in 2020 and new taxable properties were added that allow for the continued level of service.

The millage for fiscal year 2021 decreased from 6.7999 to 6.4309 mills.

Sumter County, Florida
Management's Discussion and Analysis
September 30, 2020

REQUESTS FOR INFORMATION

This financial report was designed to provide a general overview of Sumter County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, Clerk of Circuit Court, P.O. Box 247, Bushnell, Florida 33513-0247.

BASIC FINANCIAL STATEMENTS

**Sumter County, Florida
Statement of Net Position
September 30, 2020**

	Primary Government <hr style="border: 0.5px solid black;"/> Governmental Activities
ASSETS	
Cash and equivalents	\$ 21,585,460
Investments	91,271,016
Due from other governments	4,420,004
Receivables	31,243,494
Mortgages receivable	4,031,861
Prepays	42,053
Capital assets:	
Non-depreciable	78,226,797
Depreciable, net	292,012,451
TOTAL ASSETS	<hr style="border: 0.5px solid black;"/> 522,833,136 <hr style="border: 0.5px solid black;"/>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred loss on refunding	834,747
Deferred amount - Pension FRS/HIS	612,714
Deferred outflow - OPEB	36,136,150
TOTAL DEFERRED OUTFLOWS	<hr style="border: 0.5px solid black;"/> 37,583,611 <hr style="border: 0.5px solid black;"/>
LIABILITIES	
Accounts payable and accrued liabilities	12,991,921
Accrued interest payable	841,222
Unearned revenue	4,708,938
Noncurrent liabilities:	
Due within one year	7,582,400
Due in more than one year	240,075,033
TOTAL LIABILITIES	<hr style="border: 0.5px solid black;"/> 266,199,514 <hr style="border: 0.5px solid black;"/>
DEFERRED INFLOWS OF RESOURCES	
Deferred amount - Pension FRS/HIS	2,127,546
Deferred amount - OPEB	2,045,976
TOTAL DEFERRED INFLOWS	<hr style="border: 0.5px solid black;"/> 4,173,522 <hr style="border: 0.5px solid black;"/>
NET POSITION	
Net investment in capital assets	300,370,465
Restricted for:	
Debt service	3,082,682
Tourist Development	2,265,523
Capital Projects	27,000,755
Building Services	1,749,668
Court Related	2,586,377
Public Safety	854,339
Library, Teen Court and Other	279,800
Transportation	6,201,368
Human Services	194,020
Unrestricted	(54,541,286)
TOTAL NET POSITION	<hr style="border: 0.5px solid black;"/> \$ 290,043,711 <hr style="border: 0.5px solid black;"/>

See accompanying notes

Sumter County, Florida
Statement of Activities
For the Year Ended September 30, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government
					Governmental Activities
PRIMARY GOVERNMENT:					
GOVERNMENTAL ACTIVITIES:					
General government	\$ 21,281,846	\$ 4,033,313	\$ 192,807	\$ -	\$ (17,055,726)
Public safety	85,617,668	15,298,344	2,832,857	-	(67,486,467)
Physical environment	2,141,033	439,172	-	-	(1,701,861)
Transportation	11,110,744	10,660	3,633,463	1,346,224	(6,120,397)
Economic environment	3,162,598	-	579,066	-	(2,583,532)
Human services	5,433,054	17,365	629,988	-	(4,785,701)
Culture and recreation	4,923,519	55,357	66,543	-	(4,801,619)
Court related	5,783,761	2,759,121	-	-	(3,024,640)
Interest on long-term debt	2,819,571	-	-	-	(2,819,571)
TOTAL PRIMARY GOVERNMENT	\$ 142,273,794	\$ 22,613,332	\$ 7,934,724	\$ 1,346,224	\$ (110,379,514)

GENERAL REVENUES:	
Property taxes	83,093,722
Discretionary sales taxes	14,938,170
Gas taxes	5,599,313
Communications service taxes	1,295,196
Tourist development taxes	737,830
Impact fees	6,936,891
Unrestricted shared revenues	11,189,566
Investment earnings	3,152,548
Miscellaneous	331,022
TOTAL GENERAL REVENUES	127,274,258
CHANGE IN NET POSITION	16,894,744
NET POSITION - BEGINNING OF YEAR	273,148,967
NET POSITION - END OF YEAR	\$ 290,043,711

See accompanying notes

Sumter County, Florida
Balance Sheet - Governmental Funds
September 30, 2020

	General Fund	SHIP Fund	Secondary Trust Fund	2018 Bond Construction Fund	2019 Bond Construction Fund	Other Governmental Funds	Total
ASSETS							
Cash and equivalents	\$ 8,580,565	\$ 75,231	\$ 4,692,433	\$ 2,527,341	\$ 169,076	\$ 4,881,843	\$ 20,926,489
Investments	28,301,130	505,978	14,571,867	6,116,289	21,889,932	15,930,470	87,315,666
Due from other funds	332,535	-	479,523	-	-	34,086	846,144
Due from other governments	1,701,895	-	920,785	-	-	1,797,324	4,420,004
Receivables	76,118	-	-	-	-	331,928	408,046
Prepays	42,053	-	-	-	-	-	42,053
Mortgage receivables	-	4,031,861	-	-	-	-	4,031,861
TOTAL ASSETS	\$ 39,034,296	\$ 4,613,070	\$ 20,664,608	\$ 8,643,630	\$ 22,059,008	\$ 22,975,651	\$ 117,990,263
LIABILITIES							
Accounts payable and accrued liabilities	\$ 4,890,847	\$ 42,498	\$ 825,900	\$ 2,036,134	\$ 64,827	\$ 3,160,730	\$ 11,020,936
Due to other funds	113,943	-	-	-	-	812,058	926,001
Due to other governments	-	-	-	-	-	24,344	24,344
TOTAL LIABILITIES	5,004,790	42,498	825,900	2,036,134	64,827	3,997,132	11,971,281
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue	5,537,496	4,031,861	233,874	-	-	235,811	10,039,042
FUND BALANCES							
Nonspendable:							
Prepays	42,053	-	-	-	-	-	42,053
Restricted for:							
Teen court	5,541	-	-	-	-	-	5,541
Records modernization	-	-	-	-	-	516,213	516,213
Public safety	-	-	-	-	-	2,498,056	2,498,056
Transportation	-	-	-	-	-	6,201,368	6,201,368
Supervisor of Elections - Grant	107,684	-	-	-	-	-	107,684
Anti-drug abuse	-	-	-	-	-	2,089	2,089
Library	120,434	-	-	-	-	-	120,434
Boating improvements	-	-	-	-	-	131,434	131,434
Physical environment	-	-	-	-	-	62,586	62,586
Tourist development	-	-	-	-	-	2,265,523	2,265,523
Court related	-	-	-	-	-	2,174,026	2,174,026
Debt service	-	-	-	-	-	3,082,682	3,082,682
Capital projects	-	-	-	5,354,355	21,646,400	-	27,000,755
Assigned for:							
Subsequent year's budget	21,900,000	-	-	-	-	-	21,900,000
Public safety	-	-	-	-	-	971,989	971,989
Transportation	-	-	19,604,834	-	-	656,495	20,261,329
Physical environment	-	538,711	-	-	-	97,278	635,989
Court related	-	-	-	-	-	82,969	82,969
Capital projects	-	-	-	1,253,141	347,781	-	1,600,922
Unassigned:							
General fund	6,316,298	-	-	-	-	-	6,316,298
TOTAL FUND BALANCES	28,492,010	538,711	19,604,834	\$ 6,607,496	\$ 21,994,181	18,742,708	95,979,940
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 39,034,296	\$ 4,613,070	\$ 20,664,608	\$ 8,643,630	\$ 22,059,008	\$ 22,975,651	\$ 117,990,263

See accompanying notes

Sumter County, Florida
Reconciliation of the Balance Sheet to the Statement of Net Position
Governmental Funds
September 30, 2020

FUND BALANCES – TOTAL GOVERNMENTAL FUNDS	\$ 95,979,940
Capital assets used in governmental activities are not reported in the governmental funds.	
Capital Assets – Net	370,239,248
Long-term liabilities are not reported in the governmental funds.	
Bonds & Notes Payable	(96,983,450)
Issuance Premium	(720,875)
Regionally Significant Road Payable	(30,818,147)
Compensated Absences	(4,357,300)
Net OPEB Obligation	(29,691,300)
Net Pension Liability FRS / HIS	(85,086,361)
Deferred Loss on Refunding	834,747
Deferred Outflow Amount for Pension - FRS and HIS	27,052,721
Deferred Outflow Amount for OPEB	9,696,143
Interest payable on long-term debt is not accrued in the governmental funds	(841,222)
Receivables for regionally significant roads not yet transferred	30,818,147
Deferred inflows for earned but unavailable revenue are reported in the governmental funds but not in the statement of net position	
	5,371,152
Deferred Inflow Amount for Pension - FRS/HIS	(2,127,546)
Deferred Inflow Amount for OPEB	(2,045,976)
The assets and liabilities of Internal service funds are reported with governmental activities	2,723,790
NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 290,043,711

See accompanying notes

Sumter County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended September 30, 2020

	General Fund	SHIP Fund	Secondary Trust Fund	2018 Bond Construction Fund	2019 Bond Construction Fund	Other Governmental Funds	Total Governmental Funds
REVENUES							
Taxes	\$ 99,327,087	\$ -	\$ -	\$ -	\$ -	\$ 6,337,143	\$ 105,664,230
Permits, fees and special assessments	8,526,773	-	-	-	-	10,748,216	19,274,989
Intergovernmental	1,945,193	350,000	2,628,481	-	-	15,859,742	20,783,416
Charges for services	5,819,107	-	-	-	-	2,362,789	8,181,896
Fines and forfeitures	24,013	-	-	-	-	751,775	775,788
Miscellaneous	1,994,502	315,619	21,622	407,193	347,781	991,078	4,077,795
TOTAL REVENUES	117,636,675	665,619	2,650,103	407,193	347,781	37,050,743	158,758,114
EXPENDITURES							
Current:							
General government	17,456,373	-	-	-	-	116,724	17,573,097
Public safety	68,798,671	-	-	-	-	4,525,747	73,324,418
Physical environment	2,553,689	-	-	-	-	-	2,553,689
Transportation	6,266,790	-	11,701,958	-	-	3,894,402	21,863,150
Economic environment	2,663,454	443,587	-	-	-	-	3,107,041
Human services	5,260,036	-	-	-	-	-	5,260,036
Culture and recreation	4,303,902	-	-	-	-	455,411	4,759,313
Court related	1,848,634	-	-	-	-	2,956,378	4,805,012
Capital outlay	-	-	-	19,797,447	853,600	1,310,753	21,961,800
Debt service:							
Principal retirement	-	-	-	28,082,230	-	4,377,279	32,459,509
Interest and fiscal charges	-	-	-	40,954	-	2,704,853	2,745,807
TOTAL EXPENDITURES	109,151,549	443,587	11,701,958	47,920,631	853,600	20,341,547	190,412,872
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	8,485,126	222,032	(9,051,855)	(47,513,438)	(505,819)	16,709,196	(31,654,758)
OTHER FINANCING SOURCES (USES)							
Transfers in	4,532,171	-	27,925,014	-	-	3,183,721	35,640,906
Transfers out	(15,056,804)	-	(1,169,504)	-	-	(19,742,848)	(35,969,156)
Debt issuance	-	-	-	-	22,500,000	71,900	22,571,900
Issuance of refunding loan	-	-	-	28,123,184	-	68,211	28,191,395
TOTAL OTHER FINANCING SOURCES (USES)	(10,524,633)	-	26,755,510	28,123,184	22,500,000	(16,419,016)	50,435,045
NET CHANGE IN FUND BALANCES	(2,039,507)	222,032	17,703,655	(19,390,254)	21,994,181	290,180	18,780,287
FUND BALANCES –							
BEGINNING OF YEAR	30,531,517	316,679	1,901,179	25,997,750	-	18,452,528	77,199,653
FUND BALANCES – END OF YEAR	\$ 28,492,010	\$ 538,711	\$ 19,604,834	\$ 6,607,496	\$ 21,994,181	\$ 18,742,708	\$ 95,979,940

See accompanying notes

Sumter County, Florida
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances to the Statement of Activities - Governmental Funds
For the Year Ended September 30, 2020

NET CHANGE IN FUND BALANCES – TOTAL GOVERNMENTAL FUNDS	\$	18,780,287
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are depreciated over their estimated useful lives.</p>		
Acquisitions of Capital Assets		41,697,460
Current Year Depreciation Expense		(11,994,186)
Loss on Capital Asset Disposals and Abandonment		(11,795)
<p>The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of long-term debt consumes current financial resources, but neither transaction has any effect on net position.</p>		
Principal payments		32,459,509
Note payable issuance		(22,571,900)
Refunding note issuance		(28,191,395)
<p>The net change in the Net Pension Liability (FRS / HIS) is reported in the government-wide statements, but not in the governmental fund statements.</p>		
		(14,565,396)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.</p>		
Compensated Absences		(299,400)
Interest on Long-Term Debt		(41,353)
Amortization of Bond Premium		48,873
Amortization of Deferred Charge on Refunding		(81,176)
Net OPEB Obligation		(11,205,550)
Change in deferred outflows related to pensions		612,714
Change in deferred inflows related to pensions		2,790,214
Change in deferred outflows related to OPEB		9,696,143
Change in deferred inflows related to OPEB		210,531
<p>The timing of revenue recognition sometimes differs between the governmental funds and governmental activities</p>		
		422,113
Change in Net Position of the Internal Service Fund		(860,949)
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$	<u>16,894,744</u>

See accompanying notes

Sumter County, Florida
Statement of Net Position - Proprietary Funds
September 30, 2020

	Governmental Activities
	<u>Internal Service Fund</u>
<u>CURRENT ASSETS</u>	
Cash and equivalents	\$ 658,971
Investments	3,955,350
Due from other funds	79,857
Receivables	17,301
 TOTAL ASSETS	 4,711,479
<u>CURRENT LIABILITIES</u>	
Accounts payable and accrued liabilities	1,407,918
Liability for self-insured losses	537,000
Unearned Revenue	42,771
 TOTAL LIABILITIES	 1,987,689
<u>NET POSITION</u>	
Unrestricted	\$ 2,723,790

See accompanying notes

Sumter County, Florida
Statement of Revenues, Expenses and Changes in Fund Net Position -
Proprietary Funds
For the Year Ended September 30, 2020

	Governmental Activities <hr/> Internal Service Fund <hr/>
<u>OPERATING REVENUES</u>	
Charges for insurance	\$ 8,938,417
Miscellaneous revenue	506,531
	<hr/>
TOTAL OPERATING REVENUES	9,444,948
	<hr/>
<u>OPERATING EXPENSES</u>	
Claims expense	8,844,417
Premiums for insurance/reinsurance	1,214,724
General and administrative	667,013
	<hr/>
TOTAL OPERATING EXPENSES	10,726,154
	<hr/>
OPERATING LOSS	(1,281,206)
	<hr/>
<u>NONOPERATING REVENUES</u>	
Interest revenue	92,007
	<hr/>
LOSS BEFORE TRANSFERS	(1,189,199)
	<hr/>
<u>TRANSFERS</u>	
Transfers in	328,250
	<hr/>
CHANGE IN NET POSITION	(860,949)
	<hr/>
NET POSITION - BEGINNING OF YEAR	3,584,739
	<hr/>
NET POSITION - END OF YEAR	\$ 2,723,790
	<hr/> <hr/>

See accompanying notes

Sumter County, Florida
Statement of Cash Flows - Proprietary Funds
For the Year Ended September 30, 2020

	Governmental Activities <hr/> Internal Service Fund
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Cash received for premiums	\$ 8,988,448
Cash received for miscellaneous revenue	506,531
Cash paid on insurance claims	(8,196,443)
Cash paid for insurance and reinsurance	(1,212,022)
Cash paid to other vendors	(667,013)
	<hr/>
NET CASH USED BY OPERATING ACTIVITIES	(580,499)
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>	
Transfers in	328,250
NET CASH PROVIDED FROM NONCAPITAL FINANCING ACTIVITIES	<hr/> 328,250
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Interest received	92,007
	<hr/>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(160,242)
CASH AND EQUIVALENTS -- BEGINNING OF YEAR	<hr/> 4,774,563
CASH AND EQUIVALENTS -- END OF YEAR	<hr/> <u>\$ 4,614,321</u>
 RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:	
OPERATING LOSS	\$ (1,281,206)
Change in assets and liabilities	
Due from other funds	(79,697)
Receivables	123,550
Accounts payable and accrued liabilities	594,974
Liability for self-insured losses	53,000
Prepaid Insurance	2,702
Advance collections	6,178
	<hr/>
NET CASH USED BY OPERATING ACTIVITIES	<hr/> <u>\$ (580,499)</u>

See accompanying notes

Sumter County, Florida
Statement of Fiduciary Net Position
September 30, 2020

	Agency Funds
<u>ASSETS</u>	
Cash and equivalents	\$ 5,670,578
Receivables	<u>413</u>
TOTAL ASSETS	<u>\$ 5,670,991</u>
<u>LIABILITIES</u>	
Assets held for others	\$ 5,670,991
NET POSITION	<u>\$ -</u>

See accompanying notes

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Sumter County, Florida (the "County") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

➤ **Reporting Entity**

The County is a non-charter, general purpose local government established under the legal authority of the Constitution of the State of Florida. It is composed of an elected Board of County Commissioners and elected constitutional officers – Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector – that operate as separate county agencies.

The County uses the criteria established in GASB Statement No.14, as amended, to define the reporting entity and identify component units. Component units are legally separate entities for which the County is considered to be financially accountable. In addition, component units can be other organizations which their relationship with the County would cause the County's financial statements to be misleading.

- Blended Component Units - Although legally separate entities, blended component units are in substance part of the primary government's operations and, accordingly, data from these units, if any, would be combined with the data of the primary government. The County does not report any blended component units.
- Discretely Presented Component Units - Discretely presented component units, on the other hand, are reported in a separate column in the financial statements to emphasize that they are legally separate from the primary government. The County does not report any discretely presented component units.

The County did not participate in any joint ventures during the 2020 fiscal year.

➤ **Basis of Presentation**

Government-Wide Financial Statements – The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties. The County has no business-type activities.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: charges for services that are directly related to a given function and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements - Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements, but all non-major funds are aggregated and displayed in a single column. The governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements of the governmental funds.

The County reports the following major governmental funds:

- General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.
- SHIP Fund - This special revenue fund is used to account for revenues and expenditures associated with the State Housing Initiatives Partnership program providing housing assistance.
- 2018 Bond Construction Fund – This capital projects fund is used to account for the 2018 Bond proceeds which will be used to finance the planning, engineering, constructing, reconstructing and equipping of Jail Expansion and Renovation Project, the Courthouse Improvements Project, and SR 44 Fire Station and Industrial Park Entrance Project.
- 2019 Bond Construction Fund – This capital projects fund is used to account for the 2019 Bond proceeds which will be used to finance the planning, engineering, constructing, reconstructing and equipping of Jail Expansion and Renovation Project, the Courthouse Improvements Project, and SR 44 Fire Station and Industrial Park Entrance Project.
- Secondary Trust Fund – This special revenue fund is used to account for the 80% portion constructional gas tax revenue and expenditures related to the maintenance of county roads.

Additionally, the County reports the following funds:

- Internal Service Fund – Accounts for the risk financing activities of the Board and the other County agencies on a cost reimbursement basis.
- Agency Funds – Accounts in the custody of the Clerk of the Circuit Court, Tax Collector and Sheriff for resources held in a purely custodial capacity.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

➤ **Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Agency funds have no measurement focus; however, they use the accrual basis of accounting.

Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. For this purpose, the County considers revenues to be available if they are collected within sixty days of the end of the current fiscal year. Taxes and certain intergovernmental revenues constitute the most significant sources of revenue considered susceptible to accrual. In governmental funds, expenditures are generally recognized when the related liability is incurred. However, debt service expenditures, and expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

➤ **Proprietary Funds**

Proprietary funds record both operating and non-operating revenues and expenses. The principal operating revenues are those that are obtained from the operations of the proprietary fund and include charges to other funds on a cost reimbursement basis. Non-operating revenues are not related to the operations of the proprietary fund and include interest earnings. Operating expenses represent the cost of operations. Non-operating expenses are not related to operations.

➤ **Cash Equivalents**

For purposes of the Statement of Cash Flows, only highly liquid investments with original maturities of three months or less are considered to be cash equivalents.

➤ **Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System Pension Plan and Health Insurance Subsidy Program and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

➤ **Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and governmental fund financial statements. Prepaid items are accounted for under the consumption method. An offsetting non-spendable fund balance is reported in the governmental fund financial statements to indicate that inventories and prepaid items do not represent spendable resources.

➤ **Mortgages Receivable**

Mortgages receivable are reported net of an allowance for uncollectible accounts of approximately \$380,000. Most of the balance is not expected to be repaid within the next fiscal year.

➤ **Capital Assets**

Capital assets are valued at historical cost or estimated historical cost. Donated capital assets are recorded at acquisition value. The threshold for capitalizing property and equipment is generally \$5,000. The threshold for capitalizing infrastructure is \$50,000.

Depreciation is calculated using the straight-line method over the following estimated useful lives:

Buildings	30 – 50 years
Improvements	10 – 50 years
Equipment	5 – 15 years
Infrastructure	25 – 85 years

➤ **Amortization**

Bond premiums and deferred amounts on refunding are amortized over the life of the bonds using the straight-line method.

➤ **Unearned Revenue**

If assets have been received by the County for services to be rendered in future periods, asset balances have been offset by an unearned revenue liability account.

➤ **Compensated Absences**

Personnel policies of the various county agencies allow a limited accumulation and vesting of unused employee paid time off. Some county agencies use paid time off while others use vacation and sick leave. A liability is accrued when incurred in the government-wide financial statements. However, a liability is reported in governmental funds only when payment is due. The General Fund has typically been used to liquidate the liability for compensated absences.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

➤ **Nature and Purpose of Fund Balance Classifications**

The County follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the County's highest level of decision-making authority, which is an ordinance of the County. Committed amounts cannot be used for any other purpose unless the County removes those constraints by taking the same type action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County does not have a formal policy that addresses assigned fund balances; however, the intent is expressed by the Board of County Commissioners via the budget process or by the County Administrator.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund which is the only fund that reports a positive unassigned fund balance amount.

The County's practice is to expend resources in the following order: restricted, committed, assigned, and unassigned.

➤ **Deferred Outflows of Resources and Deferred Inflows of Resources**

Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense or expenditure) until that time.

Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

➤ **Restricted Net Position**

In the accompanying Statement of Net Position, restricted net position is subject to restrictions beyond the County’s control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. Approximately \$6.2 million of restricted net position is restricted by enabling legislation. It is the practice of the County to utilize restricted assets before unrestricted assets.

➤ **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

2. CASH AND EQUIVALENTS

The financial institutions in which the various county agencies place their deposits are certified as “qualified public depositories”, as required under the Florida Security for Public Deposits Act. Therefore, the deposits are entirely insured by Federal depository insurance and/or entirely collateralized pursuant to Chapter 280, Florida Statutes.

3. INVESTMENTS

The County invests excess public funds pursuant to the guidelines established in Section 218.415, Florida Statutes, which authorizes investments in the following instruments: The Local Government Surplus Funds Trust Fund; Securities and Exchange Commission registered money market funds with the highest credit quality rating; savings accounts and certificates of deposit in qualified public depositories; and direct obligations of the U.S. Treasury. The County also has an investment policy that allows investments in repurchase agreements and obligations of United States government agencies and instrumentalities.

At year end, the County’s Investments consisted of:

	Fair Value	Less Than 1	Maturities (in years)		Rating
			1-2	Greater Than 2	
State Investment Pool - Florida PRIME	\$ 6,185,923	\$ 6,185,923	\$ -	\$ -	AAAm
Florida SAFE - Stable NAV	11,420,815	11,420,815	-	-	AAAf
Florida SAFE - Variable NAV	16,029,000	11,060,010	4,488,120	480,870	AAAf
Regions Bank Wealth Platform	5,178,805	5,178,805	-	-	N/A
Florida Local Government Investment Trust	31,127,467	4,628,654	14,710,841	11,787,972	AAAf
Florida Fixed Income Trust - PDP	21,329,007	21,329,007	-	-	N/A
TOTAL INVESTMENTS	\$ 91,271,016	\$ 59,803,214	\$ 19,198,961	\$ 12,268,842	

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

The State Pool (Florida PRIME) is an external investment pool that meets all of the necessary criteria to elect to measure all of the investments in Florida PRIME at amortized cost. Therefore, the County's investment in Florida PRIME is reported at amortized cost. The fair value of the position in the pool is equal to the value of the pool shares. As of September 30, 2020, there were no redemption fees or maximum transactions amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

The Florida Local Government Investment Trust (FLGIT) is an external investment pool that does not meet all of the necessary criteria to elect to measure all of the investments in FLGIT at amortized cost. Therefore, the County's investment in FLGIT is reported at the fair value of the County's share in the investments.

The Florida Surplus Asset Fund Trust (Florida SAFE) and the Florida Fixed Income Trust are both investment pools organized pursuant to Florida Statutes 163.01 and are reported at fair value.

These are considered external investment pools for reporting purposes. The County owns shares in one or more of the Pool's portfolios. The County's investments are the Pools' portfolios, not the individual securities held within each Pool's portfolio. The County owns a share of the portfolio and not the underlying securities.

The County's investments expose it to credit risk and interest rate risk.

Credit Risk – The risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy limits credit risk by restricting authorized investments to the following:

- The State Board of Administration's Local Government Surplus Funds Trust Fund (Florida PRIME), Florida Local Government Investment Trust (FLGIT) or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Florida Statute 163.01.
- Securities and Exchange Commission registered fixed income funds with a credit quality rating equal to or greater than the credit rating of the United States Treasury Bill from a nationally recognized rating agency.
- Interest-bearing time deposits or savings accounts in Qualified Public Depositories as defined in Florida Statute 280.02(26) or interest-bearing time deposits or savings accounts insured by the Federal Deposit Insurance Corporation or through a custodian agreement of FDIC Insured Institutions.
- Direct obligations of the United States Treasury.
- Obligations of federal agencies, government sponsored enterprises, and instrumentalities.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

- Securities of, or other interest in, any open-end or closed-end management type investment company or investment trust registered under the Investment Company Act of 1940, 15 United States Code ss. 80a-1 et seq., as amended from time to time, provided the investment objectives of said investment company or investment trust are similar to the investment objectives of this Policy.

Interest Rate Risk – The risk that changes in interest rates will adversely affect the fair value of an investment. The County’s investment policy limits interest rate risk by attempting to match investment maturities with known cash needs and anticipated cash flow requirements. In addition, the maximum stated investment maturity is ten (10) years.

A portfolio’s WAL is the dollar weighted average length of time until securities held reach maturity. A portfolio’s WAM is the dollar weighted average maturity

The weighted average maturity (WAM) of Florida PRIME at September 30, 2020 was 48 days.

The weighted average maturity (WAM) of Florida SAFE Stable NAV at September 30, 2020 was 52 days.

The weighted average maturity (WAM) of the Florida Fixed Income Trust PDP at September 30, 2020 was 1 day.

The effective duration for Florida SAFE Variable NAV at September 30, 2020 was 1.1 years.

The effective duration for Florida Local Government Investment Trust at September 30, 2020 was 1.93 years.

4. FAIR VALUE MEASUREMENTS

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of September 30, 2020:

- Investment pools organized pursuant to Florida Statutes 163.01 – Valued at the daily closing price as reported by the fund.

Investments in external pools, though measured at fair value, are not categorized within the fair value hierarchy.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

5. PROPERTY TAXES

In governmental funds, property tax revenues are recognized when levied, to the extent that they result in current receivables. Details of the property tax calendar are presented below:

Lien Date	January 1
Levy Date	October 1
Discount Periods	November – February
No Discount Period	March
Delinquent Date	April 1

6. INTERFUND BALANCES AND TRANSFERS

At September 30, 2020, interfund balances consisted of:

	Due To				Total
	General	Secondary Trust Fund	Non-major Governmental	Non-major Governmental	
Due From					
General Fund	\$ -	\$ -	\$ 34,086	\$ 79,857	\$ 113,943
Non-major Governmental	332,535	479,523	-	-	812,058
Totals	<u>\$ 332,535</u>	<u>\$ 479,523</u>	<u>\$ 34,086</u>	<u>\$ 79,857</u>	<u>\$ 926,001</u>

The outstanding balance between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided before reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers are summarized below:

	Transfers Out			Total
	General	Secondary Trust Fund	Non-major Governmental	
Transfers In				
General Fund	\$ -	\$ -	\$ 4,532,171	\$ 4,532,171
Secondary Trust	13,006,713	-	14,918,301	27,925,014
Non-major Governmental	1,721,841	1,169,504	292,376	3,183,721
Internal Service	328,250	-	-	328,250
Totals	<u>\$ 15,056,804</u>	<u>\$ 1,169,504</u>	<u>\$ 19,742,848</u>	<u>\$ 35,969,156</u>

Transfers are used to (1) move revenues from the fund that Statutes or budget requires to collect them to the fund that Statutes or budget requires to expend them, (2) move excess amounts to be distributed to the General Fund after all debt service reserve amounts have been satisfied for the period and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

7. DISAGGREGATED PAYABLES

➤ **Governmental Funds**

At September 30, 2020, General Fund payables consisted of 4% wages and benefits payable and 96% payable to vendors in the normal course of business. The payables of the non-major governmental funds consist primarily of amounts due for goods and services received in the normal course of business.

➤ **Proprietary Funds**

Internal Service Fund payables are composed of normal trade payables, primarily for health insurance claims.

8. CHANGES IN CAPITAL ASSETS

A summary of changes in capital assets follows:

	Balance September 30 2019	Increases	Decreases	Balance September 30 2020
Capital assets not being depreciated:				
Land	\$ 37,592,155	\$ -	\$ -	\$ 37,592,155
Construction in progress	28,207,268	37,280,751	24,853,377	40,634,642
Total capital assets not being depreciated	<u>65,799,423</u>	<u>37,280,751</u>	<u>24,853,377</u>	<u>78,226,797</u>
Capital assets being depreciated:				
Buildings	137,421,509	6,024,170	-	143,445,679
Improvements	5,922,290	-	-	5,922,290
Equipment	36,397,590	4,935,331	1,509,183	39,823,738
Infrastructure	201,801,929	18,310,583	-	220,112,512
Total capital assets being depreciated	<u>381,543,318</u>	<u>29,270,084</u>	<u>1,509,183</u>	<u>409,304,219</u>
Less accumulated depreciation for:				
Buildings	30,636,016	4,223,225	-	34,859,241
Improvements	4,663,051	199,848	-	4,862,899
Equipment	26,962,831	3,437,513	1,497,388	28,902,956
Infrastructure	44,533,072	4,133,600	-	48,666,672
Total accumulated depreciation	<u>106,794,970</u>	<u>11,994,186</u>	<u>1,497,388</u>	<u>117,291,768</u>
Total capital assets being depreciated, Net	274,748,348	17,275,898	11,795	292,012,451
Capital assets, Net	<u>\$ 340,547,771</u>	<u>\$ 54,556,649</u>	<u>\$ 24,865,172</u>	<u>\$ 370,239,248</u>

Depreciation expense was charged to the functions of the primary government as follows:

General government	\$ 963,131
Public safety	5,743,981
Physical environment	73,711
Transportation	3,971,622
Economic environment	1,503
Human services	143,684
Culture and recreation	329,861
Court related	766,693
Total depreciation expense	<u>\$ 11,994,186</u>

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

9. LONG-TERM LIABILITIES

At September 30, 2020, long-term liabilities consisted of:

Capital Improvement Refunding Revenue Note, Series 2020	\$	27,650,774
Fuel Tax Revenue Note, Series 2019		21,921,555
Capital Improvement Refunding Revenue Bonds, Series 2015A		24,878,631
Capital Improvement Revenue Bonds, Series 2015B		19,890,000
Bond Premium		720,875
Capital Improvement Refunding Revenue Note, 2013		2,642,490
Agreement with Villages® Companies		30,818,147
Other Post-employment Benefits		29,691,300
Compensated Absences		4,357,300
Net Pension Liability - FRS & HIS		85,086,361
Total Long-Term Liabilities	\$	247,657,433

Aggregate maturities of the bonds are as follows:

Year ending September 30,	Principal	Interest	Total
2021	\$ 1,803,473	\$ 1,479,868	\$ 3,283,341
2022	1,872,787	1,417,328	3,290,115
2023	1,931,719	1,352,447	3,284,166
2024	1,993,296	1,285,420	3,278,716
2025	3,061,385	1,209,282	4,270,667
2026-2030	16,812,337	4,529,542	21,341,879
2031-2035	17,293,634	1,582,354	18,874,988
Total	\$ 44,768,631	\$ 17,339,452	\$ 57,623,872

Aggregate maturities of the notes are as follows:

Year ending September 30,	Principal	Interest	Total
2021	\$ 3,645,026	\$ 1,068,026	\$ 4,713,052
2022	3,720,753	992,301	4,713,054
2023	3,798,054	915,001	4,713,055
2024	3,693,873	836,388	4,530,261
2025	3,216,214	765,664	3,981,878
2026-2030	17,125,746	2,783,642	19,909,388
2031-2035	17,015,152	903,296	17,918,448
Total	\$ 52,214,818	\$ 8,264,318	\$ 60,479,136

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

➤ **Capital Improvement Refunding Revenue Note. 2013**

In 2013 the County issued a promissory note for \$7,340,000 to current refund \$7,297,000 of the 2003 Series Capital Improvement Revenue Refunding Bonds, which were called on June 1, 2013.

Debt service is payable solely from proceeds of race track revenue distributed by the State from the Pari-mutual Tax Wagering Trust Fund, proceeds of the local government half-cent sales tax distributed by the State from the Local Government Half-Cent Sales Tax Clearing Trust Fund, and the “Guaranteed Entitlement” and “Second Guaranteed Entitlement for Counties” distributed by the State from the Revenue Sharing Trust Fund and interest earned in the debt service fund. Interest and principal is payable monthly at 1.94% per annum and matures on June 1, 2024. The total principal and interest remaining to be paid is \$4.2 million. This note is on parity with the 2015A Capital Improvement Refunding Revenue Bond; the 2015B Capital Improvement Revenue Bonds and the 2020 Capital Improvement Refunding Revenue Bond.

➤ **Capital Improvement Refunding Revenue Bond. Series 2015A**

In 2015 the County issued a bond for \$28,602,982 to advance refund \$27,475,000 of the 2006 Series Capital Improvement Revenue Refunding Bonds, which were called on June 1, 2016.

Debt service is payable solely from proceeds of race track revenue distributed by the State from the Pari-mutual Tax Wagering Trust Fund, proceeds of the local government half-cent sales tax distributed by the State from the Local Government Half-Cent Sales Tax Clearing Trust Fund, and the “Guaranteed Entitlement” and “Second Guaranteed Entitlement for Counties” distributed by the State from the Revenue Sharing Trust Fund and interest earned in the debt service fund. Interest and Principal is payable semiannually on June 1 and December 1 at 2.78% per annum and matures on June 1, 2034. This bond is on parity with the 2013 Capital Improvement Refunding Revenue Note; the 2015B Capital Improvement Revenue Bonds and the 2020 Capital Improvement Refunding Revenue Bond.

➤ **Capital Improvement Revenue Bonds. Series 2015B**

In 2015 the County issued \$24,330,000 Sumter County Capital Improvement Revenue Bonds, Series 2015B to finance The Villages® Sumter County Public Safety Center, the Bushnell Sumter County Public Safety Center and paying the costs of issuance. The Bonds were issued with a \$977,458 net premium so total funds received was \$25,307,458.

Debt service is payable solely from proceeds of race track revenue distributed by the State from the Pari-mutual Tax Wagering Trust Fund, proceeds of the local government half-cent sales tax distributed by the State from the Local Government Half-Cent Sales Tax Clearing Trust Fund, and the “Guaranteed Entitlement” and “Second Guaranteed Entitlement for Counties” distributed by the State from the

Revenue Sharing Trust Fund and interest earned in the debt service fund. Interest is payable semiannually on June 1 and December 1 at rates ranging from 3% to 5%.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

Principal is payable on June 1. Principal and interest are due through June 1, 2035. These bonds are on parity with the 2013 Capital Improvement Refunding Revenue Note; the 2015A Capital Improvement Refunding Revenue Bond and the 2020 Capital Improvement Refunding Revenue Bond.

➤ **Fuel Tax Revenue Note. Series 2019**

In 2019 the County issued \$22,571,900 Sumter County Capital Fuel Tax Revenue Note, Series 2019 to finance the acquisition and construction to widen existing roads, acquisition of right-of-way and related costs of railroad crossing modification and improvements.

Debt service is payable solely from proceeds from the County's Fuel Tax Revenues to the extent legally available. Principal and interest is payable semiannually on June 1 and December 1 at 2.1% per annum and matures on December 1, 2034.

➤ **Capital Improvement Revenue Refunding Note. Series 2020**

In 2020 the County issued \$28,191,395 Sumter County Capital Improvement Refunding Revenue Note, Series 2020 to current refund \$28,846,512 of the 2018 Series Capital Improvement Revenue Bond which was called on February 7, 2020.

Debt service is payable solely from proceeds of race track revenue distributed by the State from the Pari-mutual Tax Wagering Trust Fund, proceeds of the local government half-cent sales tax distributed by the State from the Local Government Half-Cent Sales Tax Clearing Trust Fund, and the "Guaranteed Entitlement" and "Second Guaranteed Entitlement for Counties" distributed by the State from the Revenue Sharing Trust Fund and interest earned in the debt service fund. Interest is payable semiannually on June 1 and December 1 at 2.09% per annum and matures on December 1, 2034. This bond is on parity with the 2013 Capital Improvement Refunding Revenue Note; the 2015A Capital Improvement Revenue Bonds and the 2015B Capital Improvement Revenue Bonds.

➤ **Agreement with The Villages® Companies**

In 2018 the County entered into an agreement with The Villages® Companies whereby The Villages® Companies will construct regionally significant roads in Sumter County that are the County's responsibility to build. The County will reimburse The Villages® Companies within five years of being invoiced.

At September 30, 2020, the total amount due to The Villages® Companies was \$30,818,147. The first payment is due in September 2023. The County will fund the payments with available Non-Ad Valorem Revenues generated from Transportation Impact Fees and its apportioned Gas/Fuel Taxes. There are no interest charges associated with this agreement.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

➤ **Bond Arbitrage**

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the U.S. Treasury of investment income received at yields that exceed the issuer's tax-exempt borrowing rates or pay a calculated penalty. Rebates are paid to the Internal Revenue Service every fifth year after the year of issuance. Within the five-year period, any positive arbitrage (liability) can be offset by any negative arbitrage (non-liability). At September 30, 2020, the County has no arbitrage liability.

10. CHANGES IN LONG-TERM LIABILITIES

A summary of changes in long-term liabilities follows:

	September 30 2019	Additions	Deductions	September 30 2020	Within One Year
Bonds payable	\$ 75,364,353	\$ -	\$ 30,595,722	\$ 44,768,631	\$ 1,803,473
Bond premium	769,748	-	48,873	720,875	-
Refunding revenue note	3,315,311	50,763,295	1,863,787	52,214,819	3,645,027
Total bonds payable	<u>79,449,412</u>	<u>50,763,295</u>	<u>32,508,382</u>	<u>97,704,325</u>	<u>5,448,500</u>
Agreement with The Villages® Companies	8,406,499	22,411,648	-	30,818,147	-
Total OPEB liability	18,485,750	11,608,242	402,692	29,691,300	-
Compensated absences	4,057,900	2,724,100	2,424,700	4,357,300	2,006,100
Net pension liability - FRS & HIS	70,522,580	14,563,781	-	85,086,361	127,800
Totals	<u>\$ 180,922,141</u>	<u>\$ 102,071,066</u>	<u>\$ 35,335,774</u>	<u>\$ 247,657,433</u>	<u>\$ 7,582,400</u>

11. STATE OF FLORIDA PENSION PLANS

Defined Benefit Plans

The County participates in two defined benefit pension plans that are administered by the State of Florida, Department of Management Services, Division of Retirement. The plans provide retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. That report is available from the Florida Department of Management Services' website (www.dms.myflorida.com).

The Florida Retirement System (FRS) Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes. Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state college, or district school board, unless restricted from FRS membership under Sections 121.053 or 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools and metropolitan planning organizations is optional.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under a state administered retirement system must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided

Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to Section 112.363, Florida Statutes.

Contributions

The contribution requirements of plan members and the employer are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS Pension Plan. The employer's contribution rates as of September 30, 2020, were as follows:

	FRS	HIS
Regular Class	10.00%	1.66%
Special Risk Class	24.45%	1.66%
Senior Management Service Class	27.29%	1.66%
Elected Officials	49.18%	1.66%
DROP from FRS	16.98%	1.66%

The employer's contributions for the year ended September 30, 2020, were \$5,582,789 to the FRS Pension Plan and \$578,670 to the HIS Program.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

Pension Liabilities and Pension Expense

In its financial statements for the year ended September 30, 2020, the County reported a liability for its proportionate share of the net pension liability of the FRS Pension Plan and its proportionate share of the net pension liability of the HIS Program. The net pension liabilities were measured as of June 30, 2020. The County's proportions of the net pension liabilities were based on its share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	FRS	HIS
Net pension liability at September 30, 2020	\$ 72,825,325	\$ 12,261,036
Proportion at:		
Current Measurement Date	0.1680%	0.1004%
Prior Measurement Date	0.1717%	0.1018%
Pension expense (benefit), year ended September 30, 2020	\$ 16,165,949	\$ 1,156,458

The General Fund typically has been used in prior years to liquidate net pension liabilities.

Deferred Outflows/Inflows of Resources Related to Pensions

At September 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,787,173	\$ -	\$ 501,551	\$ (9,459)
Changes of assumptions	13,183,701	-	1,318,411	(712,931)
Net difference between projected and actual earnings on pension plan investments	4,336,090	-	9,789	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	2,472,569	(1,074,718)	783,862	(330,438)
Employer contributions subsequent to the measurement date	1,505,097	-	154,478	-
Total	<u>\$ 24,284,630</u>	<u>\$ (1,074,718)</u>	<u>\$ 2,768,091</u>	<u>\$ (1,052,828)</u>

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net pension liability in the reporting period ending September 30, 2020. Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year ending September 30,	FRS	HIS
2021	\$ 5,019,928	\$ 461,298
2022	6,969,888	368,959
2023	5,715,918	172,031
2024	3,287,703	221,017
2025	711,378	204,827
There after	-	132,653
Total	\$ 21,704,815	\$ 1,560,785

Actuarial Assumptions

The total pension liability for each of the defined benefit plans was measured as of June 30, 2020. The total pension liability for the FRS Pension Plan was determined by an actuarial valuation dated July 1, 2020. For the HIS Program, the total pension liability was determined by an actuarial valuation dated July 1, 2020. The individual entry age normal actuarial cost method was used for each plan, along with the following significant actuarial assumptions:

	FRS	HIS
Inflation	2.40%	2.40%
Salary increases	3.25%	3.25%
Investment rate of return	6.80%	N/A
Discount rate	6.80%	2.21%

Mortality assumptions for both plans were based on the PUB-2010 base tables projected generationally with Scale MP-2018.

For both plans, the actuarial assumptions were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

The following changes in key actuarial assumptions occurred in 2020:

FRS:

- The long-term expected rate of return and the discount rate used to determine the total pension liability decreased from 6.90% to 6.80%.
- The assumed rate of inflation was decreased from 2.60% to 2.40%.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

HIS:

- The municipal bond index rate and the discount rate used to determine the total pension liability decreased from 3.50% to 2.21%.
- The assumed rate of inflation was decreased from 2.60% to 2.40%.
- Mortality assumptions for the HIS Program were changed from the Generational RP-2000 with Projection Scale BB to the PUB2010 base tables projected generationally with Scale MP-2018.

The long-term expected investment rate of return for the FRS Pension Plan was not based on historical returns, but instead was based on a forward-looking capital market economic model developed during 2020 by an outside investment consultant to the Florida State Board of Administration. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption of 2.40%.

For the FRS Pension Plan, the table below summarizes the consulting actuary's assumptions based on the long-term target asset allocation.

Asset Class	Target Allocation	Arithmetic Return	Compound Annual (Geometric) Return
Cash	1.0%	2.2%	2.2%
Fixed income	19.0%	3.0%	2.9%
Global equity	54.2%	8.0%	6.7%
Real estate	10.3%	6.4%	5.8%
Private equity	11.1%	10.8%	8.1%
Strategic investments	4.4%	5.5%	5.3%
	<u>100%</u>		

Discount Rate

The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.80%. The 6.80% reported investment return assumption differs from the 7.00% investment return assumption chosen by the 2020 FRS Actuarial Assumption Conference for funding policy purposes, as allowable under governmental accounting and reporting standards. FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program is essentially funded on a pay-as-you-go basis and the depletion date is considered to be immediate, a municipal bond rate of 2.21% was used to determine the total pension liability for the program. The Bond Buyer General Obligation Bond 20-Bond Municipal Bond Index was used as the applicable municipal bond index.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

Sensitivity Analysis

The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the employer's proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

	FRS			HIS		
		Current			Current Discount	
	1% Decrease 5.80%	Discount Rate 6.80%	1% increase 7.80%	1% Decrease 1.21%	Rate 2.21	1% increase 3.21%
Employer's proportionate share of the net pension liability	\$ 116,289,805	\$ 72,825,325	\$ 36,523,602	\$ 14,173,210	\$ 12,261,036	\$ 10,695,927

Pension Plans' Fiduciary Net Position

Detailed information about the pension plans' fiduciary net position is available in the State's separately issued financial reports.

Defined Contribution Plan

Pursuant to Chapter 121, Florida Statutes, the Florida Legislature created the Florida Retirement Investment Plan ("FRS Investment Plan"), a defined contribution pension plan qualified under Section 401(a) of the Internal Revenue Code. The FRS Investment Plan is an alternative available to members of the Florida Retirement System in lieu of the defined benefit plan. There is a uniform contribution rate covering both the defined benefit and defined contribution plans, depending on membership class. Required employer contributions made to the plan during the year ended September 30, 2020, totaled \$2,527,646.

12. OTHER POSTEMPLOYMENT BENEFIT PLAN (OPEB)

The County provides certain health care benefits for retired employees and their dependents. Substantially all of the County's employees may become eligible for those benefits if they reach normal retirement age while working for the County.

Plan Description

Any employee of Sumter County who participates in and satisfies the vesting, disability, early or normal retirement provisions of the Florida Retirement System (FRS) may be eligible for certain Other Postemployment Benefits. The postemployment benefits include access to purchase coverage for retirees and dependents in the medical/prescription, dental and life insurance plans sponsored by the County. Retirees with less than six years of service contribute the entire premium rate. Otherwise, retirees contribute 75% of the premium rate, except for non-Medicare eligible with more than 10 years of service who contribute 50% of the premium rate. Dependents and survivors contribute the entire premium rate.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

Eligible retirees may choose among the same medical plan options available for active employees of the County. Dependents of retirees may be covered at the retirees' option in the same way as dependents of active employees. Prescription drug coverage is automatically extended to retirees and their dependents who continue coverage under any one of the medical plan options. Covered retirees and their dependents are subject to all the same medical and prescription benefits and rules for coverage as active employees. Retirees and their dependents who are Medicare eligible are required to enroll for Parts A and B under Medicare.

Retiring employees who have enrolled in the retiree health insurance plan will also participate in the County sponsored group life policy. The cost of insurance to the retiree is \$3.50 per month for a \$25,000 policy. The amount of benefit is reduced to \$12,500 when the retiree reaches age 70 and the premium is reduced to \$1.75 per month.

As of October 1, 2020, the latest actuarial valuation date, plan participation consisted of 651 active participants and 98 retired participants receiving benefits. There are no inactive participants that are entitled to, but not yet receiving benefits.

A separate stand-alone financial statement is not prepared for the OPEB plan.

Funding Policy

The contribution requirements of the plan members and the County are established and may be amended by the Sumter County Board of County Commissioners. A trust has not been established. Contributions are being made based on pay-as-you-go financing requirements. The General Fund has typically been used in prior years to liquidate the OPEB liability.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The County implemented GASB 75 in fiscal year 2018. The County reported its fiscal year 2018 OPEB liability based on the measurement date of September 30, 2017. Starting in fiscal year 2019, the County is reporting its OPEB liability based on a measurement date of September 30, 2019. This required a restatement of the OPEB liability and related deferred inflows and outflows as of September 30, 2018.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

At September 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Year ending September 30, 2020	Deferred Outflows	Deferred Inflows
Differences between expected and actual experience	\$ 1,794,617	\$ 731,627
Changes of assumptions or other inputs	7,901,526	1,314,349
Net difference between projected and actual earnings	-	-
Contributions subsequent to the measurement date	-	-
Total	<u>\$ 9,696,143</u>	<u>\$ 2,045,976</u>

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net OPEB liability in the reporting period ending September 30, 2020.

Other OPEB-related amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending September 30,	
2021	\$ 640,755
2022	640,755
2023	640,755
2024	640,755
2025	640,755
Thereafter	4,446,392
Total	<u>\$ 7,650,167</u>

Actuarial Assumptions and Other Inputs

Calculations of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit cost between the employer and plan members to that point.

Actuarial valuations involve estimates of the values of reported amounts and assumptions about the probability of events far into the future, and actuarial determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

The total OPEB liability in the October 1, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Salary increases	3% annually
Discount rate	1.60%
Mortality	Pri-2012 Mortality Fully Generational using Projection Scale MP-2020
Healthcare cost trend rate	5% trend rate in year 2021 and later

An actuarial experience study has not yet been performed for the plan.

Changes in the Total OPEB Liability

Total OPEB Liability:	
Service cost	\$ 1,276,374
Interest	635,725
Changes of benefit terms	-
Differences between expected and actual experience	1,794,617
Changes of assumptions or other inputs	7,901,526
Benefit payments	(402,692)
Net change in total OPEB liability	<u>11,205,550</u>
Total OPEB liability, beginning	<u>18,485,750</u>
Total OPEB liability, ending	<u>\$ 29,691,300</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the County's total OPEB liability, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percent lower (0.60%) or 1 percent higher (2.60%) than the current discount rate:

	1% Decrease (0.60%)	Current Discount Rate (1.60%)	1% increase (2.60%)
Total OPEB Liability	\$ 36,344,302	\$ 29,691,300	\$ 24,592,626

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the County’s total OPEB liability, as well as what the County’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percent lower (4%) or 1 percent higher (6%) than the current healthcare cost trend rate:

	1% Decrease (4%)	Current Healthcare Cost Trend Rate (5%)	1% Increase (6%)
Total OPEB Liability	\$ 24,008,568	\$ 29,691,300	\$ 37,506,550

13. RISK MANAGEMENT

Public Entity Risk Pool

The County is exposed to various risks of loss related to general liability, auto liability, collision and worker’s compensation. To manage these risks, the County joined the Florida Association of Counties Trust and Preferred Governmental Insurance Trust (the “Trusts”), public entity risk pools currently operating as common risk management and insurance programs for several members. Premiums paid to the Trusts are designed to fund the risks assumed by the Trusts and are based on certain actual exposures of each member.

The Sheriff participates in the Florida Sheriffs’ self-insurance fund for risk related to professional police and automobile liability. The Sheriff had no settlements that exceeded coverage in the 2020 fiscal year.

Commercial Insurance

The County carries commercial insurance for certain risks associated with property, inland marine and crime. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Self-Insurance

The County is exposed to various risks of loss related to employee health, dental and short-term disability claims for which it is self-insured. An excess coverage insurance policy covers individual claims in excess of \$150,000 with a self funded liability of \$136,000 with an unlimited lifetime maximum. There is an aggregate maximum reimbursement per policy period of \$1,000,000. Settled claims have not exceeded this commercial coverage maximum in any of the past three fiscal years.

Liabilities are reported if information prior to the issuance of the financial statements indicated that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated, including an estimate for those incurred but not reported (IBNRs). This estimate is based on historical experience and current trends, and is reported at current dollar value.

Sumter County, Florida
Notes to Financial Statements
September 30, 2020

An Internal Service Fund (Group Insurance Fund) is used to account for the County's retained risk management activities. Changes in the Fund's claims liability were as follows:

	Beginning of year Liability	Claims Incurred	Claims Paid	End of Year Liability
2019	\$ 1,201,826	\$ 7,881,494	\$ 7,793,376	\$1,296,944
2020	\$ 1,296,944	\$ 8,844,417	\$ 8,196,443	\$1,944,918

14. CONDUIT DEBT OBLIGATIONS

The Industrial Development Authority has issued bonds to provide financial assistance to private-sector entities for the acquisition and construction of facilities deemed to be in the public interest.

The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. The County is not obligated in any manner for repayments of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2020, the aggregate principal amount payable is not reasonably determinable.

15. COMMITMENTS AND CONTINGENCIES

The County is involved in lawsuits in the normal course of operations. It is the opinion of management and the County's attorneys that any unrecorded, uninsured claims resulting from such litigation would not be material in relation to the County's financial condition.

The County is actively securing rights-of-way for major road construction and expansions.

16. FUTURE ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board has issued statements that will become effective in 2021. The statements address:

- Leases;
- Accounting for Interest Costs Incurred before the End of a Construction Period;
- Conduit Debt Obligations

Sumter County is currently evaluating the effects that these statements will have on its 2021 financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Sumter County, Florida
Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
General Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES</u>				
Taxes	\$ 97,904,861	\$ 98,881,670	\$ 99,327,087	\$ 445,417
Permits, Fees and Special Assessments	8,242,437	8,492,076	8,526,773	34,697
Intergovernmental	911,421	1,567,190	1,945,193	378,003
Charges for Services	5,183,370	5,008,697	5,819,107	810,410
Fines and Forfeitures	21,000	25,539	24,013	(1,526)
Miscellaneous	647,799	2,001,376	1,994,502	(6,874)
TOTAL REVENUES	112,910,888	115,976,548	117,636,675	1,660,127
<u>EXPENDITURES</u>				
Current:				
General Government	18,699,985	19,418,432	17,456,373	1,962,059
Public Safety	67,627,360	72,177,162	68,798,671	3,378,491
Physical Environment	2,608,221	2,806,447	2,553,689	252,758
Transportation	5,620,320	6,709,698	6,266,790	442,908
Economic Environment	2,692,202	2,770,029	2,663,454	106,575
Human Services	5,232,946	5,474,724	5,260,036	214,688
Culture and Recreation	4,325,345	4,447,918	4,303,902	144,016
Court Related	2,178,037	2,105,415	1,848,634	256,781
Reserve for contingencies	8,086,047	19,928,622	-	19,928,622
TOTAL EXPENDITURES	117,070,463	135,838,447	109,151,549	26,686,898
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,159,575)	(19,861,899)	8,485,126	28,347,025
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	5,381,321	4,420,324	4,532,171	111,847
Transfers Out	(8,321,356)	(15,491,793)	(15,056,804)	434,989
TOTAL OTHER FINANCING SOURCES (USES)	(2,940,035)	(11,071,469)	(10,524,633)	546,836
NET CHANGE IN FUND BALANCES	(7,099,610)	(30,933,368)	(2,039,507)	28,893,861
FUND BALANCES – BEGINNING OF YEAR	7,099,610	30,933,368	30,531,517	(401,851)
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 28,492,010	\$ 28,492,010

Notes to Budgetary Comparison Schedule

The preparation, adoption, and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared and adopted on a basis that does not differ materially from generally accepted accounting principles (GAAP).

Sumter County, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - SHIP Fund
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ -	\$ 350,000	\$ 350,000	-
Miscellaneous	90,200	270,582	315,619	45,037
TOTAL REVENUES	90,200	620,582	665,619	45,037
<u>EXPENDITURES</u>				
Current:				
Economic environment	208,491	1,031,554	443,587	587,967
TOTAL EXPENDITURES	208,491	1,031,554	443,587	587,967
EXCESS OF REVENUES OVER EXPENDITURES	(118,291)	(410,972)	222,032	633,004
FUND BALANCES – BEGINNING OF YEAR	118,291	410,972	316,679	(94,293)
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 538,711	\$ 538,711

Notes to Budgetary Comparison Schedule

The preparation, adoption, and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared and adopted on a basis that does not differ materially from generally accepted accounting principles (GAAP).

Sumter County, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Secondary Trust
Fund
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 6,740,675	\$ 5,892,651	\$ 2,628,481	(3,264,170)
Miscellaneous	337,500	7,841	21,622	13,781
TOTAL REVENUES	7,078,175	5,900,492	2,650,103	(3,250,389)
<u>EXPENDITURES</u>				
Current:				
Transportation	35,956,805	18,277,334	11,701,958	6,575,376
TOTAL EXPENDITURES	35,956,805	18,277,334	11,701,958	6,575,376
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(28,878,630)	(12,376,842)	(9,051,855)	3,324,987
<u>OTHER FINANCING SOURCES</u>				
Transfer in	47,266,541	27,925,014	27,925,014	-
Transfer out	-	(1,174,356)	(1,169,504)	4,852
TOTAL OTHER FINANCING SOURCES	47,266,541	26,750,658	26,755,510	4,852
NET CHANGE IN FUND BALANCES	18,387,911	14,373,816	17,703,655	3,329,839
FUND BALANCES – BEGINNING OF YEAR	5,000,000	1,901,179	1,901,179	-
FUND BALANCES – END OF YEAR	\$ 23,387,911	\$ 16,274,995	\$ 19,604,834	\$ 3,329,839

Notes to Budgetary Comparison Schedule

The preparation, adoption, and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared and adopted on a basis that does not differ materially from generally accepted accounting principles (GAAP).

Sumter County, Florida
Other Postemployment Benefits Plan
For the Years Ended September 30, 2018 through September 30, 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability			
Service cost	\$ 1,276,374	\$ 1,343,663	\$ 1,448,124
Interest	635,725	587,350	532,061
Changes of benefit terms	-	-	-
Differences between expected and actual experience	1,794,617	-	(878,251)
Changes of assumptions or other inputs	7,901,526	-	(1,584,791)
Benefit payments	(402,692)	(347,879)	(337,148)
Net change in total OPEB liability	11,205,550	1,583,134	(820,005)
Total OPEB liability - beginning	18,485,750	16,902,616	17,722,621
Total OPEB liability - ending	<u>\$ 29,691,300</u>	<u>\$ 18,485,750</u>	<u>\$ 16,902,616</u>
Covered-employee payroll	\$ 34,955,224	\$ 34,621,940	\$ 32,858,562
Total OPEB liability as a percentage of covered-employee payroll	84.94%	53.39%	51.44%

Notes to Schedule:

The County implemented GASB 75 in fiscal year 2018. Until a full 10-year trend is compiled, information is presented for those years for which information is available

For September 30, 2020, the mortality assumption was changed from RP-2014 Mortality Fully Generational using Projection Scale MP-2018 to Pri-2012 Mortality Fully Generational using Projection Scale MP-2020.

For September 30, 2020, the discount rate was changed from 3.25% to 1.60%.

Sumter County, Florida
Florida Retirement Plan (FRS) Defined Benefit Pension Plan
For the Years Ended September 30, 2015 through September 30, 2020

Schedule of County's Proportionate Share of the Net Pension Liability

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County's proportion of the net pension liability	0.1680%	0.1717%	0.1684%	0.1601%	0.1543%	0.1368%
County's proportionate share of the net pension liability	\$ 72,825,325	\$ 59,134,466	\$ 50,709,815	\$ 47,355,349	\$ 38,955,000	\$ 17,666,438
County's covered payroll (as of plan measurement date)	35,014,038	34,058,660	33,035,088	30,323,520	27,322,825	28,234,687
County's proportionate share of the net pension liability as a percentage of its covered payroll	207.99%	173.63%	153.50%	156.17%	142.57%	62.57%
Plan fiduciary net position as a percentage of the total pension liability	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%
Plan sponsor measurement date	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015

Schedule of County's Contributions

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 5,582,789	\$ 4,742,551	\$ 4,132,593	\$ 4,167,695	\$ 4,079,811	\$ 3,440,834
Contribution in relation to the contractually required contribution	<u>5,582,789</u>	<u>4,742,551</u>	<u>4,132,593</u>	<u>4,167,695</u>	<u>4,079,811</u>	<u>3,440,834</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll (as of County's fiscal year end)	34,955,224	34,621,940	32,858,562	31,267,720	27,072,582	28,691,349
Contributions as a percentage of covered payroll	15.97%	13.70%	12.58%	13.33%	15.07%	11.99%

See Notes to Required Supplementary Information

Sumter County, Florida
Notes to Required Supplementary Information
Florida Retirement Plan (FRS)
Defined Benefit Pension Plan
For the Years Ended September 30, 2015 through September 30, 2020

1 For 2020, the inflation rate assumption was decreased from 2.60% to 2.40%, the overall salary increase including inflation remained unchanged. The long-term expected rate of return decreased from 6.90% to 6.80%.

2 The total pension liability in the July 1, 2020, actuarial valuation was determined using the following actuarial assumptions:

Actuarial Valuation Date	July 1, 2020
Measurement Date	June 30, 2020
Actuarial Cost Method	Individual Entry Age
Asset Valuation Method	Fair Market Value
Assumptions:	
Inflation	2.40%
Salary increases including inflation	3.25%
Investment Rate of Return	6.80%
Discount Rate	6.80%
Cost of Living Adjustments	3% for pre-July benefit service; 0% thereafter

Salary increases were based on a service-related table. Mortality rates for active members, retirees, survivors, and disabled annuitants were based on PUB-2010 bases tables, these will vary by member category and sex, projected generationally with Scale MP-2018.

3 Information is required to be presented for ten years. However until a full ten-year trend is compiled, the County will present information only for those years for which information is available.

4 The Plan's fiduciary net position as a percentage of the total pension liability is published in Note 4 of the Plan's Annual Comprehensive Financial Report.

Sumter County, Florida
Florida Retirement Plan (FRS) Health Insurance Subsidy (HIS) Defined Benefit Pension Plan
For the Years Ended September 30, 2015 through September 30, 2020

Schedule of County's Proportionate Share of the Net Pension Liability (HIS)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County's proportion of the net pension liability	0.1004%	0.1018%	0.1011%	0.0953%	0.0933%	0.0907%
County's proportionate share of the net pension liability	\$ 12,261,036	\$ 11,388,114	\$ 10,705,260	\$ 10,186,887	\$ 10,871,191	\$ 9,250,206
County's covered payroll	35,014,038	34,058,660	33,035,088	30,323,520	27,322,825	28,234,687
County's proportionate share of the net pension liability as a percentage of its covered payroll	35.02%	33.44%	32.41%	33.59%	39.79%	32.76%
Plan fiduciary net position as a percentage of the total pension liability	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%
Plan sponsor measurement date	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015

Schedule of County's Contributions (HIS)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 578,670	\$ 574,724	\$ 542,994	\$ 504,205	\$ 498,531	\$ 377,398
Contribution in relation to the contractually required contribution	<u>578,670</u>	<u>574,724</u>	<u>542,994</u>	<u>504,205</u>	<u>498,531</u>	<u>377,398</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	34,955,224	34,621,940	32,858,562	31,267,720	27,072,582	28,691,349
Contributions as a percentage of covered payroll	1.66%	1.66%	1.65%	1.61%	1.84%	1.32%

See Notes to Required Supplementary Information

Sumter County, Florida
Notes to Required Supplementary Information
Florida Retirement Plan (FRS)
Health Insurance Subsidy (HIS) Defined Benefit Pension Plan
For the Years Ended September 30, 2015 through September 30, 2020

1 For 2020, the inflation rate assumption was decreased from 2.60% to 2.40%, the overall salary increase including inflation remained unchanged. The long-term expected rate of return decreased from 3.50% to 2.21%.

2 The total pension liability in the July 1, 2020, actuarial valuation was determined using the following actuarial assumptions:

Actuarial Valuation Date	July 1, 2020
Measurement Date	June 30, 2020
Actuarial Cost Method	Individual Entry Age
Asset Valuation Method	Fair Market Value
Assumptions:	
Inflation	2.40%
Salary increases including inflation	3.25%
Investment Rate of Return	2.21%
Discount Rate	2.21%

Salary increases were based on a service-related table. Mortality rates for active members, reitrees, survivors, and disabled annuitants were based on PUB-2010 bases tables, these will vary by member category and sex, projected generationally with Scale MP-2018.

3 Information is required to be presented for ten years. However until a full ten-year trend is compiled, the County will present information only for those years for which information is available.

4 The Plan's fiduciary net position as a percentage of the total pension liability is published in Note 4 of the Plan's Annual Comprehensive Financial Report.

Supplementary Information

Description of General Fund By Category

The six categories shown below together represent the General Fund, the primary operating fund of the County.

General Fund – Board of County Commissioners – To account for revenues and expenditures of the Board of County Commissioners portion of the General Fund – which are activities that benefit all County residents. Countywide activities include Administration, Public Works, Planning, Fire Services, Community Services, and certain payments to Constitutional Officers.

General Fund - Sheriff – To account for revenues and expenditures necessary to carry out the duties and obligations of the Sheriff as specified in Section 30.15, Florida Statutes. The funds for the Sheriff's operation are received from the BOCC pursuant to Section 30.49, Florida Statutes.

General Fund – Clerk of Circuit Court – To account for revenues and expenditures of the Clerk of Circuit Court whose responsibilities include: County recorder for official records of Sumter County; accountant for the BOCC, custodian of all County funds, County auditor, and keeping BOCC records and meeting minutes as ex-officio Clerk to the Board of County Commissioners; as well as court-related activities that are not accounted for in the “Clerk of Circuit Court – Court Fund and Public Records Modernization Funds.”

General Fund – Tax Collector – To account for revenues and expenditures of the Tax Collector pursuant to Section 197, Florida Statutes.

General Fund – Property Appraiser – To account for revenues and expenditures of the Property Appraiser in the performance of Constitutional responsibilities. The duties of the Property Appraiser are governed by the Florida Constitution s. 4, Art. VII, Florida Statutes, and the Rules and Regulations of the Florida Department of Revenue. These responsibilities include determining the taxable value of all real and tangible property within the County, maintaining associated financial and property records, and providing the Tax Collector with the certified value of real and tangible property and tax millage levied by the respective taxing authorities.

General Fund – Supervisor of Elections – To account for revenues and expenditures of the Supervisor of Elections in the performance of Constitutional responsibilities pursuant to Chapters 97 and 102, Florida Statutes. The funds for the Supervisor of Elections' operation are received from the BOCC pursuant to Section 129.202, Florida Statutes.

**Sumter County, Florida
Combining Balance Sheet
Board and Officers General Funds
September 30, 2020**

(Continued)

	BOCC General Sub-fund	Sheriff Sub-fund	Clerk of Circuit Court Sub-fund	Tax Collector Sub-fund
<u>ASSETS</u>				
Cash and equivalents	\$ 4,772,119	\$ 2,866,288	\$ 238,129	\$ 247,687
Investments	28,301,130	-	-	-
Due from other funds	2,363,181	92,497	-	-
Due from other governments	1,701,044	-	815	-
Receivables	53,201	22,917	-	-
Prepays	42,053	-	-	-
TOTAL ASSETS	\$ 37,232,728	\$ 2,981,702	\$ 238,944	\$ 247,687
<u>LIABILITIES</u>				
Accounts payable and accrued liabilities	\$ 3,231,823	\$ 1,521,736	\$ 46,199	\$ 102,122
Due to other funds	84,624	1,459,966	187,204	145,565
TOTAL LIABILITIES	3,316,447	2,981,702	233,403	247,687
<u>DEFERRED INFLOWS</u>				
Unavailable revenue	5,537,496	-	-	-
<u>FUND BALANCES</u>				
Nonspendable:				
Prepays	42,053	-	-	-
Restricted for:				
Teen Court	-	-	5,541	-
Library Material	120,434	-	-	-
Supervisor of Elections - Grant	-	-	-	-
Public Safety	-	-	-	-
Assigned for:				
Subsequent year's budget	21,900,000	-	-	-
Unassigned:				
General fund	6,316,298	-	-	-
TOTAL FUND BALANCES	28,378,785	-	5,541	-
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 37,232,728	\$ 2,981,702	\$ 238,944	\$ 247,687

**Sumter County, Florida
Combining Balance Sheet
Board and Officers General Funds
September 30, 2020**

(Concluded)

	Property Appraiser General Sub-fund	Supervisor of Elections General Sub-fund	Interfund Eliminations & Consolidations	Total General Fund
<u>ASSETS</u>				
Cash and equivalents	\$ 72,770	\$ 383,572	\$ -	\$ 8,580,565
Investments	-	-	-	28,301,130
Due from other funds	-	-	(2,123,143)	332,535
Due from other governments	36	-	-	1,701,895
Receivables	-	-	-	76,118
Prepays	-	-	-	42,053
TOTAL ASSETS	\$ 72,806	\$ 383,572	\$ (2,123,143)	\$ 39,034,296
<u>LIABILITIES</u>				
Accounts payable and accrued liabilities	\$ 47,367	\$ 28,594	\$ (86,994)	\$ 4,890,847
Due to other funds	25,439	247,294	(2,036,149)	113,943
TOTAL LIABILITIES	72,806	275,888	(2,123,143)	5,004,790
<u>DEFERRED INFLOWS</u>				
Unavailable revenue	-	-	-	5,537,496
<u>FUND BALANCES</u>				
Nonspendable:				
Prepays	-	-	-	42,053
Restricted for:				
Teen court	-	-	-	5,541
Library material	-	-	-	120,434
Supervisor of Elections - Grant	-	107,684	-	107,684
Public Safety	-	-	-	-
Assigned for:				
Subsequent year's budget	-	-	-	21,900,000
Unassigned:				
General fund	-	-	-	6,316,298
TOTAL FUND BALANCES	-	107,684	-	28,492,010
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 72,806	\$ 383,572	\$ (2,123,143)	\$ 39,034,296

Sumter County, Florida
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Board and Officers General Funds
For the Year Ended September 30, 2020

(Continued)

	BOCC General Sub-fund			Sheriff General Sub-fund		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final	
REVENUES						
Taxes	\$ 97,904,861	\$ 98,881,670	\$ 99,327,087	\$ -	\$ -	\$ -
Permits, Fees & Special Assessments	8,242,437	8,492,076	8,526,773	-	-	-
Intergovernmental	911,421	1,349,818	1,513,004	-	217,372	239,382
Charges for Services	5,140,275	4,965,602	5,754,359	-	-	636
Fines and Forfeitures	21,000	25,539	24,013	-	-	-
Miscellaneous	297,799	1,651,376	1,587,983	350,000	350,000	404,678
TOTAL REVENUES	112,517,793	115,366,081	116,733,219	350,000	567,372	644,696
EXPENDITURES						
Current:						
General Government	10,448,481	11,161,468	9,245,765	-	-	-
Public Safety	33,107,645	37,440,075	34,991,810	34,519,715	34,737,087	33,589,489
Physical Environment	2,608,221	2,806,447	2,553,689	-	-	-
Transportation	5,620,320	6,709,698	6,266,790	-	-	-
Economic Environment	2,692,202	2,770,029	2,663,454	-	-	-
Human Services	5,232,946	5,474,724	5,260,036	-	-	-
Culture and Recreation	4,325,345	4,447,918	4,303,902	-	-	-
Court Related	764,909	692,287	583,879	1,378,125	1,378,125	1,237,882
Reserve for contingencies	8,086,047	19,928,622	-	-	-	-
TOTAL EXPENDITURES	72,886,116	91,431,268	65,869,325	35,897,840	36,115,212	34,827,371
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	39,631,677	23,934,813	50,863,894	(35,547,840)	(35,547,840)	(34,182,675)
OTHER FINANCING SOURCES (USES)						
Transfers In	5,381,321	4,420,324	5,760,479	35,547,840	35,547,840	35,547,840
Transfers Out	(52,012,998)	(59,188,895)	(58,756,953)	-	-	(1,365,165)
TOTAL OTHER FINANCING SOURCES (USES)	(46,631,677)	(54,768,571)	(52,996,474)	35,547,840	35,547,840	34,182,675
NET CHANGE IN FUND BALANCES	(7,000,000)	(30,833,758)	(2,132,580)	-	-	-
FUND BALANCES – BEGINNING OF YEAR	7,000,000	30,833,758	30,511,365	-	-	-
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 28,378,785	\$ -	\$ -	\$ -

Sumter County, Florida
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Board and Officers General Funds
For the Year Ended September 30, 2020

(Continued)

	Clerk of the Circuit Court Sub-fund			Tax Collector Sub-fund		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final	
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	1,841	-	-	-
TOTAL REVENUES	-	-	1,841	-	-	-
EXPENDITURES						
Current:						
General Government	1,933,289	1,933,289	1,752,780	2,349,590	2,353,642	2,208,077
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	-
Human Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Court Related	35,003	35,003	26,873	-	-	-
Reserve for contingencies	-	-	-	-	-	-
TOTAL EXPENDITURES	1,968,292	1,968,292	1,779,653	2,349,590	2,353,642	2,208,077
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,968,292)	(1,968,292)	(1,777,812)	(2,349,590)	(2,353,642)	(2,208,077)
OTHER FINANCING SOURCES (USES)						
Transfers In	1,968,292	1,968,292	1,964,966	2,349,590	2,353,642	2,353,642
Transfers Out	-	-	(187,204)	-	-	(145,565)
TOTAL OTHER FINANCING SOURCES (USES)	1,968,292	1,968,292	1,777,762	2,349,590	2,353,642	2,208,077
NET CHANGE IN FUND BALANCES	-	-	(50)	-	-	-
FUND BALANCES – BEGINNING OF YEAR	-	-	5,591	-	-	-
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 5,541	\$ -	\$ -	\$ -

Sumter County, Florida
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Board and Officers General Funds
For the Year Ended September 30, 2020

(Continued)

	Property Appraiser Sub-fund			Supervisor of Elections Sub-fund		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final	
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	192,807
Charges for Services	43,095	43,095	43,837	-	-	20,275
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	43,095	43,095	43,837	-	-	213,082
EXPENDITURES						
Current:						
General Government	1,755,324	1,756,732	1,732,659	2,213,301	2,213,301	1,986,356
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	-
Human Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Court Related	-	-	-	-	-	-
Reserve for contingencies	-	-	-	-	-	-
TOTAL EXPENDITURES	1,755,324	1,756,732	1,732,659	2,213,301	2,213,301	1,986,356
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,712,229)	(1,713,637)	(1,688,822)	(2,213,301)	(2,213,301)	(1,773,274)
OTHER FINANCING SOURCES (USES)						
Transfers In	1,712,229	1,713,637	1,713,637	2,113,691	2,113,691	2,113,691
Transfers Out	-	-	(24,815)	-	-	(247,294)
TOTAL OTHER FINANCING SOURCES (USES)	1,712,229	1,713,637	1,688,822	2,113,691	2,113,691	1,866,397
NET CHANGE IN FUND BALANCES	-	-	-	(99,610)	(99,610)	93,123
FUND BALANCES – BEGINNING OF YEAR	-	-	-	99,610	99,610	14,561
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 107,684

Sumter County, Florida
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Board and Officers General Funds
For the Year Ended September 30, 2020

(Continued)

	Subtotals			Interfund Eliminations and Consolidations		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final	
REVENUES						
Taxes	\$ 97,904,861	\$ 98,881,670	\$ 99,327,087	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	8,242,437	8,492,076	8,526,773	-	-	-
Intergovernmental	911,421	1,567,190	1,945,193	-	-	-
Charges for Services	5,183,370	5,008,697	5,819,107	-	-	-
Fines and Forfeitures	21,000	25,539	24,013	-	-	-
Miscellaneous	647,799	2,001,376	1,994,502	-	-	-
TOTAL REVENUES	112,910,888	115,976,548	117,636,675	-	-	-
EXPENDITURES						
Current:						
General Government	18,699,985	19,418,432	16,925,637	-	-	530,736
Public Safety	67,627,360	72,177,162	68,581,299	-	-	217,372
Physical Environment	2,608,221	2,806,447	2,553,689	-	-	-
Transportation	5,620,320	6,709,698	6,266,790	-	-	-
Economic Environment	2,692,202	2,770,029	2,663,454	-	-	-
Human Services	5,232,946	5,474,724	5,260,036	-	-	-
Culture and Recreation	4,325,345	4,447,918	4,303,902	-	-	-
Court Related	2,178,037	2,105,415	1,848,634	-	-	-
Reserve for contingencies	8,086,047	19,928,622	-	-	-	-
TOTAL EXPENDITURES	117,070,463	135,838,447	108,403,441	-	-	748,108
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,159,575)	(19,861,899)	9,233,234	-	-	(748,108)
OTHER FINANCING SOURCES (USES)						
Transfers In	49,072,963	48,117,426	49,454,255	(43,691,642)	(43,697,102)	(44,922,084)
Transfers Out	(52,012,998)	(59,188,895)	(60,726,996)	43,691,642	43,697,102	45,670,192
TOTAL OTHER FINANCING SOURCES (USES)	(2,940,035)	(11,071,469)	(11,272,741)	-	-	748,108
NET CHANGE IN FUND BALANCES	(7,099,610)	(30,933,368)	(2,039,507)	-	-	-
FUND BALANCES – BEGINNING OF YEAR	7,099,610	30,933,368	30,531,517	-	-	-
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 28,492,010	\$ -	\$ -	\$ -

Sumter County, Florida
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Board and Officers General Funds
For the Year Ended September 30, 2020

(Concluded)

	<u>Totals</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	
	<u>Original</u>	<u>Final</u>		
<u>REVENUES</u>				
Taxes	\$ 97,904,861	\$ 98,881,670	\$ 99,327,087	\$ 445,417
Permits, Fees and Special Assessments	8,242,437	8,492,076	8,526,773	34,697
Intergovernmental	911,421	1,567,190	1,945,193	378,003
Charges for Services	5,183,370	5,008,697	5,819,107	810,410
Fines and Forfeitures	21,000	25,539	24,013	(1,526)
Miscellaneous	647,799	2,001,376	1,994,502	(6,874)
TOTAL REVENUES	112,910,888	115,976,548	117,636,675	1,660,127
<u>EXPENDITURES</u>				
Current:				
General Government	18,699,985	19,418,432	17,456,373	1,962,059
Public Safety	67,627,360	72,177,162	68,798,671	3,378,491
Physical Environment	2,608,221	2,806,447	2,553,689	252,758
Transportation	5,620,320	6,709,698	6,266,790	442,908
Economic Environment	2,692,202	2,770,029	2,663,454	106,575
Human Services	5,232,946	5,474,724	5,260,036	214,688
Culture and Recreation	4,325,345	4,447,918	4,303,902	144,016
Court Related	2,178,037	2,105,415	1,848,634	256,781
Reserve for contingencies	8,086,047	19,928,622	-	19,928,622
TOTAL EXPENDITURES	117,070,463	135,838,447	109,151,549	26,686,898
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,159,575)	(19,861,899)	8,485,126	28,347,025
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	5,381,321	4,420,324	4,532,171	111,847
Transfers Out	(8,321,356)	(15,491,793)	(15,056,804)	434,989
TOTAL OTHER FINANCING SOURCES (USES)	(2,940,035)	(11,071,469)	(10,524,633)	546,836
NET CHANGE IN FUND BALANCES	(7,099,610)	(30,933,368)	(2,039,507)	28,893,861
FUND BALANCES – BEGINNING OF YEAR	7,099,610	30,933,368	30,531,517	(401,851)
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 28,492,010	\$ 28,492,010

Description of Non-major Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed for specific purposes other than debt service or capital projects.

Small Grants Fund – To account for revenues and expenditures associated with various small grants

Building Services Fund – To account for revenues and expenditures associated with Building Services

Road Impact Fee Fund – To accumulate resources from developers and citizens to fund the construction of roads and the acquisition of rights-of-way as designated in the County's Impact Fee Ordinance. Financing is provided by the levy and collection of impact fees

911 Emergency Telephone System Fund – To account for revenues and expenditures associated with the 911 emergency telephone system

Sheriff's Victim's Advocacy Grant Fund – To account for revenues and expenditures associated with the victim's advocacy grant (Does not have a budget)

Anti-Drug Abuse Fund – To account for programs to curb drug trafficking

County Transit Fund – To account for providing transportation services for County residents

Boating Improvement Fund – To account for boating registration fees that are used to enhance local recreational boating needs

Police Education Fund – To account for revenues and expenditures associated with providing criminal justice education and training

Alcohol and Drug Abuse Fund – To account for revenues and expenditures associated with funding local drug and alcohol abuse treatment programs and education

Court Improvement Fund – To account for revenues and expenditures associated with funding improvements to the County's court facilities

Capital Outlay Fund – To account for revenues and expenditures associated with acquiring capital improvements

Crime Prevention Fund – To account for revenues and expenditures associated with crime prevention programs

County Transportation Trust Fund – To account for revenues and expenditures associated with the maintenance of County roads and traffic signs and signals

Court Local Requirements Fund – To account for revenues and expenditures associated with court innovations, legal aid, law library and juvenile alternative programs

Court Technology Fund – To account for revenues and expenditures associated with court related communications and facilities

Tourist Development Fund- To account for funds received from the tourist development tax and expended for promoting direct and indirect tourism projects

Sheriff Inmate Welfare Fund – To account for the Sheriff's canteen fund

Sheriff Federal Shared Fund – To account for federal shared funds (Does not have a budget)

Clerk Records Modernization Fund – To account for funds used to modernize records

Clerk Fine and Forfeiture Fund – To account for Clerk's court operating budget

Clerk Court Technology Fund – To account for Clerk's court related technology improvements

Debt Service Funds

Debt Service Funds are used to account for resources accumulated for the payment of principal and interest of long-term liabilities.

Gas Tax Sinking Fund – To account for the principal and interest payments of the 2019 Fuel Tax Revenue Note primarily from fuel tax proceeds and earnings on temporary investments

Sinking Fund – To account for the principal and interest payments of the 2013 Capital Improvement Refunding Revenue note, the 2015A Capital Improvement Refunding Revenue bond, the 2015B Capital Improvement Revenue bonds and the 2020 Capital Improvement Refunding Revenue note primarily from half-cent sales tax proceeds and earnings on temporary investments

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2020
(Continued)

	Special Revenue Funds				
	Small Grants Fund	Building Services Fund	Road Impact Fee Fund	911 Emergency Telephone System Fund	Sheriff's Victim's Advocacy Grant Fund
ASSETS					
Cash and equivalents	\$ 36,762	\$ 866,734	\$ 728,735	\$ 61,563	\$ -
Investments	1,240	2,274,434	7,045,664	400,164	-
Due from other funds	-	-	-	-	-
Due from other governments	25,973	-	-	186,078	7,873
Receivables	-	8,318	203,515	-	-
TOTAL ASSETS	\$ 63,975	\$ 3,149,486	\$ 7,977,914	\$ 647,805	\$ 7,873
LIABILITIES					
Accounts payable and accrued liabilities	\$ 367	\$ 1,196,896	\$ 1,078,652	\$ 93,094	\$ -
Due to other funds	-	-	-	-	7,873
Due to other governments	-	24,344	-	-	-
TOTAL LIABILITIES	367	1,221,240	1,078,652	93,094	7,873
DEFERRED INFLOWS					
Unavailable revenue	-	-	-	-	-
FUND BALANCES					
Restricted for:					
Records modernization	-	-	-	-	-
Public safety	-	1,749,668	-	504,962	-
Transportation	-	-	6,201,368	-	-
Anti-drug abuse	-	-	-	-	-
Boating Improvements	-	-	-	-	-
Physical environment	62,586	-	-	-	-
Tourist development	-	-	-	-	-
Court related	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned for:					
Public safety	-	178,578	-	49,749	-
Transportation	-	-	697,894	-	-
Physical environment	1,022	-	-	-	-
Court related	-	-	-	-	-
Unassigned	-	-	-	-	-
TOTAL FUND BALANCES	63,608	1,928,246	6,899,262	554,711	-
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 63,975	\$ 3,149,486	\$ 7,977,914	\$ 647,805	\$ 7,873

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2020
(Continued)

	<u>Special Revenue Funds</u>			
	Anti- Drug Abuse Fund	County Transit Fund	Boating Improvement Fund	Police Education Fund
ASSETS				
Cash and equivalents	\$ 1,902	\$ 102,154	\$ 32,267	\$ 38,431
Investments	289	14,644	104,182	120,316
Due from other funds	-	-	1,224	149
Due from other governments	-	270,521	-	-
Receivables	-	400	-	-
TOTAL ASSETS	\$ 2,191	\$ 387,719	\$ 137,673	\$ 158,896
LIABILITIES				
Accounts payable and accrued liabilities	\$ -	\$ 116,782	\$ -	\$ -
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
TOTAL LIABILITIES	-	116,782	-	-
DEFERRED INFLOWS				
Unavailable revenue	-	235,811	-	-
FUND BALANCES				
Restricted for:				
Records modernization	-	-	-	-
Public safety	-	-	-	151,424
Transportation	-	-	-	-
Anti-drug abuse	2,089	-	-	-
Boating improvements	-	-	131,434	-
Physical environment	-	-	-	-
Tourist development	-	-	-	-
Court related	-	-	-	-
Debt service	-	-	-	-
Assigned for:				
Public safety	102	-	-	7,472
Transportation	-	35,126	-	-
Physical environment	-	-	6,239	-
Court related	-	-	-	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES	2,191	35,126	137,673	158,896
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 2,191	\$ 387,719	\$ 137,673	\$ 158,896

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2020
(Continued)

	Special Revenue Funds		
	Alcohol and Drug Abuse Fund	Court Improvement Fund	Crime Prevention Fund
<u>ASSETS</u>			
Cash and equivalents	\$ 21,989	\$ 40,670	\$ 17,517
Investments	86,638	830,482	52,588
Due from other funds	23	2,774	133
Due from other governments	-	-	-
Receivables	-	-	-
TOTAL ASSETS	\$ 108,650	\$ 873,926	\$ 70,238
<u>LIABILITIES</u>			
Accounts payable and accrued liabilities	\$ -	\$ 96,820	\$ -
Due to other funds	-	-	-
Due to other governments	-	-	-
TOTAL LIABILITIES	-	96,820	-
<u>DEFERRED INFLOWS</u>			
Unavailable revenue	-	-	-
<u>FUND BALANCES</u>			
Restricted for:			
Records modernization	-	-	-
Public safety	-	-	57,716
Transportation	-	-	-
Anti-drug abuse	-	-	-
Boating improvements	-	-	-
Physical environment	-	-	-
Tourist development	-	-	-
Court related	103,862	740,624	-
Debt service	-	-	-
Assigned for:			
Public safety	-	-	12,522
Transportation	-	-	-
Physical environment	-	-	-
Court related	4,788	36,482	-
Unassigned	-	-	-
TOTAL FUND BALANCES	108,650	777,106	70,238
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 108,650	\$ 873,926	\$ 70,238

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2020
(Continued)

	Special Revenue Funds			
	County Transportation Trust Fund	Court Local Requirements Fund	Court Technology Fund	Tourist Development Fund
ASSETS				
Cash and equivalents	\$ 646	\$ 28,309	\$ 39,005	\$ 54,013
Investments	16,010	107,617	3,878	2,274,342
Due from other funds	-	463	29,320	-
Due from other governments	599,707	-	-	27,260
Receivables	-	-	-	-
	\$ 616,363	\$ 136,389	\$ 72,203	\$ 2,355,615
LIABILITIES				
Accounts payable and accrued liabilities	\$ 24,202	\$ 9,704	\$ 36,363	\$ 75
Due to other funds	479,522	-	-	-
Due to other governments	-	-	-	-
	503,724	9,704	36,363	75
DEFERRED INFLOWS				
Unavailable revenue	-	-	-	-
FUND BALANCES				
Restricted for:				
Records modernization	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Anti-drug abuse	-	-	-	-
Boating improvements	-	-	-	-
Physical environment	-	-	-	-
Tourist development	-	-	-	2,265,523
Court related	-	120,826	-	-
Debt service	-	-	-	-
Assigned for:				
Public safety	112,639	-	-	-
Transportation	-	-	-	-
Physical environment	-	-	-	90,017
Court related	-	5,859	35,840	-
Unassigned	-	-	-	-
	112,639	126,685	35,840	2,355,540
TOTAL FUND BALANCES	112,639	126,685	35,840	2,355,540
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 616,363	\$ 136,389	\$ 72,203	\$ 2,355,615

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2020
(Continued)

	<u>Special Revenue Funds</u>				
	<u>Sheriff Inmate Welfare Fund</u>	<u>Sheriff Federal Shared Fund</u>	<u>Clerk Court Technology Fund</u>	<u>Clerk Records Modernization Fund</u>	<u>Clerk Fine and Forfeiture Fund</u>
<u>ASSETS</u>					
Cash and equivalents	\$ 552,229	\$ 34,286	\$ 927,294	\$ 511,682	\$ 585,891
Investments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governments	-	-	27,854	9,677	38,494
Receivables	58,764	-	-	-	-
TOTAL ASSETS	<u>\$ 610,993</u>	<u>\$ 34,286</u>	<u>\$ 955,148</u>	<u>\$ 521,359</u>	<u>\$ 624,385</u>
<u>LIABILITIES</u>					
Accounts payable and accrued liabilities	\$ 66	\$ -	\$ 7,410	\$ 5,146	\$ 38,746
Due to other funds	-	-	-	-	324,663
Due to other governments	-	-	-	-	-
TOTAL LIABILITIES	<u>66</u>	<u>-</u>	<u>7,410</u>	<u>5,146</u>	<u>363,409</u>
<u>DEFERRED INFLOWS</u>					
Unavailable revenue	-	-	-	-	-
<u>FUND BALANCES</u>					
Restricted for:					
Records modernization	-	-	-	516,213	-
Public safety	-	34,286	-	-	-
Transportation	-	-	-	-	-
Anti-drug abuse	-	-	-	-	-
Boating improvements	-	-	-	-	-
Physical environment	-	-	-	-	-
Tourist development	-	-	-	-	-
Court related	-	-	947,738	-	260,976
Debt service	-	-	-	-	-
Assigned for:					
Public safety	610,927	-	-	-	-
Transportation	-	-	-	-	-
Physical environment	-	-	-	-	-
Court related	-	-	-	-	-
Unassigned	-	-	-	-	-
TOTAL FUND BALANCES	<u>610,927</u>	<u>34,286</u>	<u>947,738</u>	<u>516,213</u>	<u>260,976</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	<u>\$ 610,993</u>	<u>\$ 34,286</u>	<u>\$ 955,148</u>	<u>\$ 521,359</u>	<u>\$ 624,385</u>

Sumter County, Florida
Combining Balance Sheet – Non-major Governmental Funds
September 30, 2020
(Concluded)

	Capital Outlay Fund	Debt Service Funds			
	Capital Outlay Fund	Gas Tax Sinking Fund	Sinking Fund		Totals
<u>ASSETS</u>					
Cash and equivalents	\$ 43,480	\$ 45,520	\$ 110,764		\$ 4,881,843
Investments	332,527	541,658	1,723,797		15,930,470
Due from other funds	-	-	-		34,086
Due from other governments	-	-	603,887		1,797,324
Receivables	-	-	60,931		331,928
TOTAL ASSETS	\$ 376,007	\$ 587,178	\$ 2,499,379		\$ 22,975,651
<u>LIABILITIES</u>					
Accounts payable and accrued liabilities	\$ 452,532	\$ -	\$ 3,875		\$ 3,160,730
Due to other funds	-	-	-		812,058
Due to other governments	-	-	-		24,344
TOTAL LIABILITIES	452,532	-	3,875		3,997,132
<u>DEFERRED INFLOWS</u>					
Unavailable revenue	-	-	-		235,811
<u>FUND BALANCES</u>					
Restricted for:					
Records modernization	-	-	-		516,213
Public safety	-	-	-		2,498,056
Transportation	-	-	-		6,201,368
Anti-drug abuse	-	-	-		2,089
Boating improvements	-	-	-		131,434
Physical environment	-	-	-		62,586
Tourist development	-	-	-		2,265,523
Court related	-	-	-		2,174,026
Debt service	-	587,178	2,495,504		3,082,682
Assigned for:					
Public safety	-	-	-		971,989
Transportation	-	-	-		733,020
Physical environment	-	-	-		97,278
Court related	-	-	-		82,969
Unassigned	(76,525)	-	-		(76,525)
TOTAL FUND BALANCES	(76,525)	587,178	2,495,504		18,742,708
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 376,007	\$ 587,178	\$ 2,499,379		\$ 22,975,651

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2020

(Continued)

	Special Revenue Funds				
	Small Grants Fund	Building Services Fund	Road Impact Fee Fund	911 Emergency Telephone System Fund	Sheriff's Victim's Advocacy Grant Fund
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Permits, fees and special assessments	-	3,793,883	6,936,891	-	-
Intergovernmental	37,186	-	-	768,906	45,545
Charges for services	-	15,218	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	605	58,646	301,301	44,740	-
TOTAL REVENUES	37,791	3,867,747	7,238,192	813,646	45,545
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	3,382,018	-	699,001	45,545
Transportation	-	-	2,979,265	-	-
Culture and recreation	3,492	-	-	-	-
Court related	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
TOTAL EXPENDITURES	3,492	3,382,018	2,979,265	699,001	45,545
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	34,299	485,729	4,258,927	114,645	-
OTHER FINANCING SOURCES (USES)					
Transfers in	-	7,650	-	-	-
Transfers out	-	-	-	-	-
Bond proceeds	-	-	-	-	-
Proceeds of refunding loan	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	7,650	-	-	-
NET CHANGE IN FUND BALANCES	34,299	493,379	4,258,927	114,645	-
FUND BALANCES – BEGINNING OF YEAR	29,309	1,434,867	2,640,335	440,066	-
FUND BALANCES – END OF YEAR	\$ 63,608	\$ 1,928,246	\$ 6,899,262	\$ 554,711	\$ -

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2020

(Continued)

	<u>Special Revenue Funds</u>			
	<u>Anti-Drug Abuse Fund</u>	<u>County Transit Fund</u>	<u>Boating Improvement Fund</u>	<u>Police Education Fund</u>
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits, fees and special assessments	-	-	17,442	-
Intergovernmental	-	521,386	-	-
Charges for services	-	10,024	-	15,954
Fines and forfeitures	-	-	-	-
Miscellaneous	42	1,136	2,379	2,805
TOTAL REVENUES	42	532,546	19,821	18,759
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	915,137	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	-	915,137	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	42	(382,591)	19,821	18,759
OTHER FINANCING SOURCES (USES)				
Transfers in	-	379,839	-	-
Transfers out	-	-	-	-
Bond proceeds	-	-	-	-
Proceeds of refunding loan	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	379,839	-	-
NET CHANGE IN FUND BALANCES	42	(2,752)	19,821	18,759
FUND BALANCES – BEGINNING OF YEAR	2,149	37,878	117,852	140,137
FUND BALANCES – END OF YEAR	\$ 2,191	\$ 35,126	\$ 137,673	\$ 158,896

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2020

(Continued)

	Special Revenue Funds		
	Alcohol and Drug Abuse Fund	Court Improvement Fund	Crime Prevention Fund
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Permits, fees and special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	4,074	277,947	-
Fines and forfeitures	-	-	30,309
Miscellaneous	1,992	14,050	4,911
TOTAL REVENUES	6,066	291,997	35,220
<u>EXPENDITURES</u>			
Current:			
General government	-	-	-
Public safety	-	-	-
Transportation	-	-	-
Culture and recreation	-	-	-
Court related	-	208,244	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
TOTAL EXPENDITURES	-	208,244	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	6,066	83,753	35,220
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	-	-	(217,372)
Bond proceeds	-	-	-
Proceeds of refunding loan	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(217,372)
NET CHANGE IN FUND BALANCES	6,066	83,753	(182,152)
FUND BALANCES – BEGINNING OF YEAR	102,584	693,353	252,390
FUND BALANCES – END OF YEAR	\$ 108,650	\$ 777,106	\$ 70,238

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2020

(Continued)

	<u>Special Revenue Funds</u>			
	<u>County Transportation Trust Fund</u>	<u>Court Local Requirements Fund</u>	<u>Court Technology Fund</u>	<u>Tourist Development Fund</u>
REVENUES				
Taxes	\$ 5,599,313	\$ -	\$ -	\$ 737,830
Permits, fees and special assessments	-	-	-	-
Intergovernmental	3,351,639	-	-	-
Charges for services	-	80,133	291,538	-
Fines and forfeitures	-	-	-	-
Miscellaneous	131,266	2,488	1,069	41,367
TOTAL REVENUES	9,082,218	82,621	292,607	779,197
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Culture and recreation	-	-	-	451,919
Court related	-	78,898	424,829	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	-	78,898	424,829	451,919
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	9,082,218	3,723	(132,222)	327,278
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	70,000	-
Transfers out	(15,210,677)	-	-	-
Bond proceeds	-	-	-	-
Proceeds of refunding loan	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(15,210,677)	-	70,000	-
NET CHANGE IN FUND BALANCES	(6,128,459)	3,723	(62,222)	327,278
FUND BALANCES – BEGINNING OF YEAR	6,241,098	122,962	98,062	2,028,262
FUND BALANCES – END OF YEAR	\$ 112,639	\$ 126,685	\$ 35,840	\$ 2,355,540

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2020

(Continued)

	<u>Special Revenue Funds</u>				
	<u>Sheriff Inmate Welfare Fund</u>	<u>Sheriff Federal Shared Fund</u>	<u>Clerk Court Technology Fund</u>	<u>Clerk Records Modernization Fund</u>	<u>Clerk Fine and Forfeiture Fund</u>
<u>REVENUES</u>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Permits, fees and special assessments	-	-	-	-	-
Intergovernmental	-	6,047	-	-	45,285
Charges for services	162,944	-	276,961	97,569	1,130,427
Fines and forfeitures	-	-	-	-	721,466
Miscellaneous	326,968	79	4,837	2,540	2,453
TOTAL REVENUES	489,912	6,126	281,798	100,109	1,899,631
<u>EXPENDITURES</u>					
Current:					
General government	-	-	-	116,724	-
Public safety	399,183	-	-	-	-
Transportation	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Court related	-	-	370,056	-	1,874,351
Capital outlay	-	-	-	-	-
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
TOTAL EXPENDITURES	399,183	-	370,056	116,724	1,874,351
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	90,729	6,126	(88,258)	(16,615)	25,280
<u>OTHER FINANCING SOURCES (USES)</u>					
Transfers in	-	-	-	-	43,698
Transfers out	-	-	-	-	(242)
Bond proceeds	-	-	-	-	-
Proceeds of refunding loan	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	43,456
NET CHANGE IN FUND BALANCES	90,729	6,126	(88,258)	(16,615)	68,736
FUND BALANCES – BEGINNING OF YEAR	520,198	28,160	1,035,996	532,828	192,240
FUND BALANCES – END OF YEAR	\$ 610,927	\$ 34,286	\$ 947,738	\$ 516,213	\$ 260,976

Sumter County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended September 30, 2020

(Concluded)

	Capital Outlay Fund	Debt Service Funds		Totals
	Capital Outlay Fund	Gas Tax Sinking Fund	Sinking Fund	
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 6,337,143
Permits, fees and special assessments	-	-	-	10,748,216
Intergovernmental	-	-	11,083,748	15,859,742
Charges for services	-	-	-	2,362,789
Fines and forfeitures	-	-	-	751,775
Miscellaneous	13,574	6,065	25,765	991,078
TOTAL REVENUES	13,574	6,065	11,109,513	37,050,743
EXPENDITURES				
Current:				
General government	-	-	-	116,724
Public safety	-	-	-	4,525,747
Transportation	-	-	-	3,894,402
Culture and recreation	-	-	-	455,411
Court related	-	-	-	2,956,378
Capital outlay	1,310,753	-	-	1,310,753
Debt service:				
Principal retirement	-	650,345	3,726,934	4,377,279
Interest and fiscal charges	-	302,322	2,402,531	2,704,853
TOTAL EXPENDITURES	1,310,753	952,667	6,129,465	20,341,547
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,297,179)	(946,602)	4,980,048	16,709,196
OTHER FINANCING SOURCES (USES)				
Transfers in	1,220,654	1,461,880	-	3,183,721
Transfers out	-	-	(4,314,557)	(19,742,848)
Bond proceeds	-	71,900	-	71,900
Proceeds of refunding loan	-	-	68,211	68,211
TOTAL OTHER FINANCING SOURCES (USES)	1,220,654	1,533,780	(4,246,346)	(16,419,016)
NET CHANGE IN FUND BALANCES	(76,525)	587,178	733,702	290,180
FUND BALANCES – BEGINNING OF YEAR	-	-	1,761,802	18,452,528
FUND BALANCES – END OF YEAR	\$ (76,525)	\$ 587,178	\$ 2,495,504	\$ 18,742,708

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Small Grants Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 35,323	\$ 35,791	\$ 37,186	\$ 1,395
Miscellaneous	-	-	605	605
TOTAL REVENUES	<u>35,323</u>	<u>35,791</u>	<u>37,791</u>	<u>2,000</u>
<u>EXPENDITURES</u>				
Current:				
Human services:				
State mosquito control	33,403	61,608	-	61,608
Culture and recreation:				
Florida arts license plate	1,920	3,493	3,492	1
TOTAL EXPENDITURES	<u>35,323</u>	<u>65,101</u>	<u>3,492</u>	<u>61,609</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(29,310)	34,299	63,609
FUND BALANCES – BEGINNING OF YEAR	-	29,310	29,309	(1)
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,608</u>	<u>\$ 63,608</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Building Services Fund
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Permits, fees and special assessments	\$ 2,743,906	\$ 3,845,121	\$ 3,793,883	\$ (51,238)
Charges for services	7,000	7,000	15,218	8,218
Miscellaneous	10,000	10,837	58,646	47,809
TOTAL REVENUES	2,760,906	3,862,958	3,867,747	4,789
<u>EXPENDITURES</u>				
Public safety	3,007,301	4,189,809	3,382,018	4,189,809
EXCESS OF REVENUES OVER EXPENDITURES	(246,395)	(326,851)	485,729	4,194,598
<u>OTHER FINANCING SOURCES</u>				
Transfers in	20,000	20,000	7,650	(12,350)
NET CHANGE IN FUND BALANCES	(226,395)	(306,851)	493,379	800,230
FUND BALANCES – BEGINNING OF YEAR	877,776	1,434,867	1,434,867	-
FUND BALANCES – END OF YEAR	\$ 651,381	\$ 1,128,016	\$ 1,928,246	\$ 800,230

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Road Impact Fee Fund
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Permits, fees & special assessments	\$ 3,500,000	\$ 6,800,000	\$ 6,936,891	\$ 136,891
Miscellaneous	-	-	301,301	301,301
TOTAL REVENUES	3,500,000	6,800,000	7,238,192	438,192
<u>EXPENDITURES</u>				
Current:				
Transportation	2,546,000	2,634,609	2,979,265	(344,656)
EXCESS OF REVENUES OVER EXPENDITURES	954,000	4,165,391	4,258,927	93,536
<u>OTHER FINANCING SOURCES</u>				
Transfers in	15,410	-	-	-
NET CHANGE IN FUND BALANCES	969,410	4,165,391	4,258,927	93,536
FUND BALANCES – BEGINNING OF YEAR	-	2,640,335	2,640,335	-
FUND BALANCES – END OF YEAR	<u>\$ 969,410</u>	<u>\$ 6,805,726</u>	<u>\$ 6,899,262</u>	<u>\$ 93,536</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
911 Emergency Telephone System Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 706,935	\$ 706,935	\$ 768,906	\$ 61,971
Miscellaneous	100	1,300	44,740	43,440
TOTAL REVENUES	<u>707,035</u>	<u>708,235</u>	<u>813,646</u>	<u>105,411</u>
<u>EXPENDITURES</u>				
Current:				
Public safety:				
E-911 system	707,035	817,596	699,001	118,595
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(109,361)	114,645	224,006
FUND BALANCES – BEGINNING OF YEAR	-	110,561	440,066	329,505
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ 1,200</u>	<u>\$ 554,711</u>	<u>\$ 553,511</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Anti-Drug Abuse Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Miscellaneous	\$ -	\$ -	\$ 42	\$ 42
<u>EXPENDITURES</u>	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	42	42
<u>OTHER FINANCING USES</u>				
Transfers out	-	(2,150)	-	2,150
NET CHANGE IN FUND BALANCES	-	(2,150)	42	2,192
FUND BALANCES – BEGINNING OF YEAR	-	2,150	2,149	(1)
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,191</u>	<u>\$ 2,191</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
County Transit Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 628,045	\$ 647,855	\$ 521,386	\$ (126,469)
Charges for services	29,880	29,880	10,024	(19,856)
Miscellaneous	23	23	1,136	1,113
TOTAL REVENUES	657,948	677,758	532,546	(145,212)
<u>EXPENDITURES</u>				
Current:				
Transportation:				
Transit	1,151,591	1,014,348	915,137	99,211
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(493,643)	(336,590)	(382,591)	(46,001)
<u>OTHER FINANCING SOURCES</u>				
Transfer in	493,643	379,839	379,839	-
NET CHANGE IN FUND BALANCES	-	43,249	(2,752)	(46,001)
FUND BALANCES – BEGINNING OF YEAR	-	37,877	37,878	1
FUND BALANCES – END OF YEAR	\$ -	\$ 81,126	\$ 35,126	\$ (46,000)

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Boating Improvement Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Permits, fees & special assessments	\$ 22,249	\$ 16,000	\$ 17,442	1,442
Miscellaneous	-	-	2,379	2,379
TOTAL REVENUES	22,249	16,000	19,821	3,821
<u>EXPENDITURES</u>				
Capital Outlay:				
Boating Improvement	85,397	-	-	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(63,148)	16,000	19,821	3,821
FUND BALANCES – BEGINNING OF YEAR	63,148	117,852	117,852	-
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ 133,852</u>	<u>\$ 137,673</u>	<u>\$ 3,821</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Police Education Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 17,538	\$ 15,538	\$ 15,954	\$ 416
Miscellaneous	-	-	2,805	2,805
TOTAL REVENUES	17,538	15,538	18,759	3,221
<u>EXPENDITURES</u>				
EXCESS OF REVENUES OVER EXPENDITURES	17,538	15,538	18,759	3,221
<u>OTHER FINANCING USES</u>				
Transfer out	(17,538)	(155,675)	-	155,675
NET CHANGE IN FUND BALANCES	(17,538)	(155,675)	-	155,675
FUND BALANCES – BEGINNING OF YEAR	-	140,137	140,137	-
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 158,896</u>	<u>158,896</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Alcohol and Drug Abuse Fund
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 3,968	\$ 3,968	\$ 4,074	\$ 106
Miscellaneous	100	100	1,992	1,892
TOTAL REVENUES	4,068	4,068	6,066	1,998
<u>EXPENDITURES</u>	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	4,068	4,068	6,066	1,998
FUND BALANCES – BEGINNING OF YEAR	101,130	102,584	102,584	-
FUND BALANCES – END OF YEAR	\$ 105,198	\$ 106,652	\$ 108,650	\$ 1,998

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Court Improvement Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 288,686	\$ 250,000	\$ 277,947	\$ 27,947
Miscellaneous	-	-	14,050	14,050
TOTAL REVENUES	288,686	250,000	291,997	41,997
<u>EXPENDITURES</u>				
Current:				
Court related:				
Judicial	679,053	679,535	208,244	471,291
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(390,367)	(429,535)	83,753	513,288
FUND BALANCES – BEGINNING OF YEAR	390,367	693,353	693,353	-
FUND BALANCES – END OF YEAR	\$ -	\$ 263,818	\$ 777,106	\$ 513,288

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Capital Outlay Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Miscellaneous	\$ -	\$ -	\$ 13,574	\$ 13,574
<u>EXPENDITURES</u>				
Current:				
Public safety	700,000	870,575	1,310,753	440,178
Human Services	200,000	350,079	-	(350,079)
TOTAL EXPENDITURES	<u>900,000</u>	<u>1,220,654</u>	<u>1,310,753</u>	<u>90,099</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(900,000)	(1,220,654)	(1,297,179)	103,673
<u>OTHER FINANCING SOURCES</u>				
Transfers in	<u>900,000</u>	<u>1,220,654</u>	<u>1,220,654</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	(76,525)	(76,525)
FUND BALANCES – BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (76,525)</u>	<u>\$ 103,673</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Crime Prevention Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeitures	\$ 28,477	\$ 29,477	\$ 30,309	\$ 832
Miscellaneous	100	100	4,911	4,811
TOTAL REVENUES	<u>28,577</u>	<u>29,577</u>	<u>35,220</u>	<u>5,643</u>
<u>EXPENDITURES</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPEDITURES	28,577	29,577	35,220	5,643
<u>OTHER FINANCING USES</u>				
Transfer out	<u>(271,792)</u>	<u>(281,968)</u>	<u>(217,372)</u>	<u>64,596</u>
NET CHANGE IN FUND BALANCES	(243,215)	(252,391)	(182,152)	70,239
FUND BALANCES – BEGINNING OF YEAR	<u>243,215</u>	<u>252,391</u>	<u>252,390</u>	<u>(1)</u>
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,238</u>	<u>\$ 70,238</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
County Transportation Trust Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Taxes	\$ 6,008,725	\$ 5,626,294	\$ 5,599,313	\$ (26,981)
Intergovernmental	1,168,024	3,344,496	3,351,639	7,143
Charges for services	89,792	-	-	-
Miscellaneous	-	-	131,266	131,266
TOTAL REVENUES	7,266,541	8,970,790	9,082,218	111,428
<u>EXPENDITURES</u>				
Current:				
Transportation:				
Road & bridge	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	7,266,541	8,970,790	9,082,218	111,428
<u>OTHER FINANCING USES</u>				
Transfer out	(7,266,541)	(15,211,890)	(15,210,677)	-
NET CHANGE IN FUND BALANCES	-	(6,241,100)	(6,128,459)	112,641
FUND BALANCES – BEGINNING OF YEAR	-	6,241,100	6,241,098	(2)
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 112,639	\$ 112,639

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Court Local Requirements Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 70,000	\$ 70,000	\$ 80,133	\$ 10,133
Miscellaneous	-	-	2,488	2,488
TOTAL REVENUES	<u>70,000</u>	<u>70,000</u>	<u>82,621</u>	<u>12,621</u>
EXPENDITURES				
Current:				
Court related:				
Law library	22,996	24,257	23,349	908
Legal aid	16,455	20,034	20,033	1
Innovative court programs	30,549	68,399	35,516	32,883
TOTAL EXPENDITURES	<u>70,000</u>	<u>112,690</u>	<u>78,898</u>	<u>33,792</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(42,690)	3,723	46,413
FUND BALANCES – BEGINNING OF YEAR	-	122,963	122,962	(1)
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ 80,273</u>	<u>\$ 126,685</u>	<u>\$ 46,412</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Court Technology Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 206,571	\$ 206,571	\$ 291,538	\$ 84,967
Miscellaneous	-	-	1,069	1,069
TOTAL REVENUES	206,571	206,571	292,607	86,036
EXPENDITURES				
Current:				
Court related:				
Guardian ad litem	6,900	6,900	3,849	3,051
Court functions	222,448	182,448	157,239	25,209
State attorney	206,630	206,630	196,485	10,145
Public defender	78,542	78,542	67,256	11,286
TOTAL EXPENDITURES	514,520	474,520	424,829	49,691
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(307,949)	(267,949)	(132,222)	135,727
OTHER FINANCING SOURCES				
Transfer in	307,949	267,949	70,000	(197,949)
NET CHANGE IN FUND BALANCES	-	-	(62,222)	(62,222)
FUND BALANCES – BEGINNING OF YEAR	-	98,063	98,062	(1)
FUND BALANCES – END OF YEAR	\$ -	\$ 98,063	\$ 35,840	\$ (62,223)

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Tourist Development Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Taxes	\$ 838,413	\$ 778,413	\$ 737,830	\$ (40,583)
Miscellaneous	1,000	1,000	41,367	40,367
TOTAL REVENUES	839,413	779,413	779,197	(216)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation:				
County promotion	471,000	487,135	451,919	35,216
EXCESS OF REVENUES OVER EXPENDITURES	368,413	292,278	327,278	35,000
FUND BALANCES – BEGINNING OF YEAR	1,930,983	2,028,262	2,028,262	-
FUND BALANCES – END OF YEAR	\$ 2,299,396	\$ 2,320,540	\$ 2,355,540	\$ 35,000

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Sheriff Inmate Welfare Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 70,000	\$ 70,000	\$ 162,944	\$ 92,944
Miscellaneous	306,000	306,000	326,968	20,968
TOTAL REVENUES	376,000	376,000	489,912	113,912
<u>EXPENDITURES</u>				
Current:				
Public Safety				
Inmate welfare	896,198	896,198	399,183	497,015
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(520,198)	(520,198)	90,729	610,927
FUND BALANCES – BEGINNING OF YEAR	520,198	520,198	520,198	-
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 610,927	\$ 610,927

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Clerk Records Modernization Fund
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 85,000	\$ 85,000	\$ 97,569	\$ 12,569
Miscellaneous	500	500	2,540	2,040
TOTAL REVENUES	85,500	85,500	100,109	14,609
<u>EXPENDITURES</u>				
Current:				
General government:	618,328	618,328	116,724	501,604
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(532,828)	(532,828)	(16,615)	516,213
FUND BALANCES – BEGINNING OF YEAR	532,828	532,828	532,828	-
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 516,213	\$ 516,213

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Clerk Fine and Forfeiture Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 128,905	\$ 128,905	\$ 45,285	\$ (83,620)
Charges for services	1,265,000	1,265,000	1,130,427	(134,573)
Fines and forfeitures	850,500	850,500	721,466	(129,034)
Miscellaneous	2,405	2,405	2,453	48
TOTAL REVENUES	2,246,810	2,246,810	1,899,631	(347,179)
<u>EXPENDITURES</u>				
Current:				
Court related	2,290,508	2,290,508	1,874,351	416,157
ESXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(43,698)	(43,698)	25,280	68,978
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer in	43,698	43,698	43,698	-
Transfer out	-	-	(242)	(242)
TOTAL OTHER FINANCING SOURCES (USES)	43,698	43,698	43,456	(242)
NET CHANGE IN FUND BALANCES	-	-	68,736	68,736
FUND BALANCES – BEGINNING OF YEAR	-	-	192,240	192,240
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 260,976	\$ 260,976

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Clerk Court Technology Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 250,000	\$ 250,000	\$ 276,961	\$ 26,961
Miscellaneous	1,000	1,000	4,837	3,837
TOTAL REVENUES	251,000	251,000	281,798	30,798
<u>EXPENDITURES</u>				
Current:				
Court related	1,286,995	1,286,995	370,056	916,939
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,035,995)	(1,035,995)	(88,258)	947,737
FUND BALANCES – BEGINNING OF YEAR	1,035,996	1,035,996	1,035,996	-
FUND BALANCES – END OF YEAR	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 947,738</u>	<u>\$ 947,737</u>

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Gas Tax Sinking Fund
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Miscellaneous	\$ -	\$ -	\$ 6,065	\$ 6,065
<u>EXPENDITURES</u>				
Debt Service				
Principal retirement	-	650,346	650,345	1
Interest and fiscal charges	-	302,322	302,322	-
TOTAL EXPENDITURES	-	952,668	952,667	1
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(952,668)	(946,602)	6,066
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer in	-	1,539,845	1,461,880	(77,965)
Bond proceeds	-	-	71,900	71,900
TOTAL OTHER FINANCING SOURCES (USES)	-	1,539,845	1,533,780	(6,065)
NET CHANGE IN FUND BALANCES	-	587,177	587,178	1
FUND BALANCES – BEGINNING OF YEAR	-	-	-	-
FUND BALANCES – END OF YEAR	\$ -	\$ 587,177	\$ 587,178	\$ 1

Sumter County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Sinking Fund
For the Year Ended September 30, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 11,399,208	\$ 10,481,706	\$ 11,083,748	\$ 602,042
Miscellaneous	100	100	25,765	25,665
TOTAL REVENUES	11,399,308	10,481,806	11,109,513	627,707
<u>EXPENDITURES</u>				
Debt service:				
Principal retirement	3,572,518	3,726,827	3,726,934	(107)
Interest and fiscal charges	2,445,469	2,402,867	2,402,531	336
TOTAL EXPENDITURES	6,017,987	6,129,694	6,129,465	229
EXCESS OF REVENUES OVER EXPENDITURES	5,381,321	4,352,112	4,980,048	627,936
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer out	(5,381,321)	(4,420,324)	(4,314,557)	105,767
Debt proceeds	-	68,212	68,211	(1)
TOTAL OTHER FINANCING SOURCES (USES)	(5,381,321)	(4,352,112)	(4,246,346)	105,766
NET CHANGE IN FUND BALANCES	-	-	733,702	733,702
FUND BALANCES – BEGINNING OF YEAR	1,761,802	1,761,802	1,761,802	-
FUND BALANCES – END OF YEAR	\$ 1,761,802	\$ 1,761,802	\$ 2,495,504	\$ 733,702

Sumter County, Florida
Combining Statement of Fiduciary Net Position
Agency Funds
September 30, 2020

	<u>Clerk of Circuit Court</u>	<u>Sheriff</u>	<u>Tax Collector</u>	<u>Totals</u>
<u>ASSETS</u>				
Cash and equivalents	\$ 1,946,015	\$ 241,970	\$ 3,482,593	\$ 5,670,578
Receivables	-	-	413	413
TOTAL ASSETS	<u>\$ 1,946,015</u>	<u>\$ 241,970</u>	<u>\$ 3,483,006</u>	<u>\$ 5,670,991</u>
<u>LIABILITIES</u>				
Assets held for others	\$ 1,946,015	\$ 241,970	\$ 3,483,006	\$ 5,670,991
NET POSITION	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Sumter County, Florida
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended September 30, 2020

	<u>Balance</u> <u>September 30, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>September 30, 2020</u>
CLERK OF CIRCUIT COURT				
<u>Assets</u>				
Cash and equivalents	\$ 2,696,884	\$ 31,429,768	\$ 32,180,637	\$ 1,946,015
<u>Liabilities</u>				
Assets held for others	\$ 2,696,884	\$ 31,429,768	\$ 32,180,637	\$ 1,946,015
SHERIFF				
<u>Assets</u>				
Cash and equivalents	\$ 254,135	\$ 1,255,062	\$ 1,267,227	\$ 241,970
<u>Liabilities</u>				
Assets held for others	\$ 254,135	\$ 1,255,062	\$ 1,267,227	\$ 241,970
TAX COLLECTOR				
<u>Assets</u>				
Cash and equivalents	\$ 3,296,677	\$ 453,883,967	\$ 453,698,051	\$ 3,482,593
Receivables	1,739	17,495	18,821	413
Total Assets	<u>\$ 2,895,004</u>	<u>\$ 453,901,462</u>	<u>\$ 453,716,872</u>	<u>\$ 3,483,006</u>
<u>Liabilities</u>				
Assets held for others	\$ 3,298,416	\$ 453,901,462	\$ 453,716,872	\$ 3,483,006
TOTAL ALL AGENCY FUNDS				
<u>Assets</u>				
Cash and equivalents	\$ 5,231,512	\$ 486,568,797	\$ 487,145,915	\$ 4,654,394
Receivables	1,348	17,495	18,821	22
Total Assets	<u>\$ 5,232,860</u>	<u>\$ 486,586,292</u>	<u>\$ 487,164,736</u>	<u>\$ 4,654,416</u>
<u>Liabilities</u>				
Assets held for others	\$ 5,232,860	\$ 486,586,292	\$ 487,164,736	\$ 4,654,416

**Schedule of Expenditures of Federal Awards and State Financial Assistance
Year ended September, 30, 2020**

Federal Awards	Federal CFDA Number	Contract Number	Expenditures	Program Total	Paid to Subrecipients
Department of Justice					
Passed Through the Florida Attorney General: Crime Victim Assistance	16.575	O-00256	\$ 45,545		
Department of Transportation					
Passed Through Florida Department of Transportation: Highway Planning and Construction Cluster:					
Highway Planning and Construction (LAP Agreement)	20.205	439912-1-58/68-01/G1J17	754,894		
Highway Planning and Construction (LAP Agreement)	20.205	437604-1-58/68-01/G1790	444,739		
Total Highway Planning and Construction Cluster				\$ 1,199,633	
Transit Services Cluster:					
Enhance Mobility for Seniors and Individuals with Disabilities	20.513	FL-2018-120-00/TRIPS-17-CA-FTS-G	200,840		
Total Transit Services Cluster				200,840	
Formula Grants for Rural Areas (Section 5311)	20.509	433310-1-84-37/G1739	208,247		
Department of the Treasury					
Passed Through Florida Department of Emergency Management: COVID-19 - Coronavirus Relief Fund	21.019	Y2284	579,428		
Passed Through Florida Housing Finance Corporation: COVID-19 - Coronavirus Relief Fund	21.019	094-2020	100,043	679,471	\$ 11,842
U.S. Election Assistance Commission					
Passed Through Florida Department of State, Division of Elections: Help America Vote Act Requirements Payments (HAVA)	90.401	MOA#2018-2019-0003-SUM	14,571		
Help America Vote Act Requirements Payments (HAVA)	90.401	Cybersecurity	14,621	29,192	
Passed Through Florida Department of State, Division of Elections: COVID-19 - 2018 HAVA Election Security Grants	90.404	MOA#2020-001-SUM	67,874		
Department of Health and Human Services					
Passed Through Florida Department of Revenue: Child Support Enforcement (Title IV – D)	93.563	COC60	183,559		
Department of Homeland Security					
Passed Through Florida Division of Emergency Management: Disaster Grants -Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4337-DR-FL/Z0691	1,588,117		
Passed Through Department of Economic Opportunity: Emergency Management Performance Grants	97.042	20-FG-AF-05-70-01-060	29,475		
Total expenditures of federal awards			\$ 4,231,953		\$ 11,842

**Schedule of Expenditures of Federal Awards and State Financial Assistance
For the year ended September 30, 2020**

State Financial Assistance	State CSFA Number	Contract/ Grant Number	Expenditures	Project Total
Executive Office of the Governor				
Emergency Management Programs	31.063	A0045	\$ 58,159	
Emergency Management Programs	31.063	A0156	26,884	\$ 85,043
Department of Agriculture and Consumer Services				
Mosquito Control	42.003	25502	34,497	
Department of State, Secretary of State				
State Aid to Libraries	45.030	18-ST-78	67,562	
Florida Housing Finance Corporation				
State Housing Initiatives Partnership Program (SHIP)	40.901	--	443,587	
Department of Education and Commissioner of Education				
Coach Aaron Feis Guardian Program	48.14	--	22,010	
Department of Transportation				
Florida Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program	55.001	432029-1-14-01-G1O47	104,153	
Florida Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program	55.001	432028-1-84-01 G1A64	343,007	447,160
County Incentive Grant Program (CIGP)	55.008	436365-1-34-01/G0Y87	3,065	
Small County Outreach Program (SCOP)	55.009	419058-1-54-01/GOK13	5,407	
Small County Outreach Program (SCOP)	55.009	439223-1-34-01/GOR22	1,595	
Small County Outreach Program (SCOP)	55.009	433403-1-54-01/G1J18	142,226	149,228
Department of Health				
County Grant Awards (EMS County Grant)	64.005	C8060	10,701	
Department of Management Services				
E911 State Grant Program	72.003	S12-19-02-22	138,075	
Department of Highway Safety and Motor Vehicles				
Florida Arts License Plate Project	76.041	-	3,492	
Total expenditure of state financial assistance			\$ 1,404,420	

**Notes to Schedule of Expenditures of Federal Awards and
State Financial Assistance
For the year ended September 30, 2020**

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance (the "Schedule") includes the federal and state award activity of the County under programs of the federal and state government for the year ended September 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, Rules of the Auditor General. Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles, wherein certain types of expenditures are not allowable or are limited as to reimbursement

NOTE 3 – INDIRECT COST RATE

The County has not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 – LOAN OR LOAN GUARANTEE PROGRAMS

The County does not participate in any loan or loan guarantee programs.

NOTE 5 – FEDERALLY FUNDED INSURANCE

The County does not receive any federally funded insurance.

NOTE 6 – NONCASH ASSISTANCE

The County did not receive any noncash assistance.



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRlcpa.com

MANAGEMENT LETTER

The Honorable County Commissioners
Sumter County, Florida

We have audited the financial statements of Sumter County, Florida (the "County") as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated May 11, 2021.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Title 2 *U.S Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditors' Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control over Compliance; Schedule of Findings and Questioned Costs; and Independent Accountants' Reports on examinations conducted in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports and schedules, which are dated May 11, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1, *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. Corrective actions have been taken to address the findings and recommendations made in the preceding financial audit report..

Financial Condition

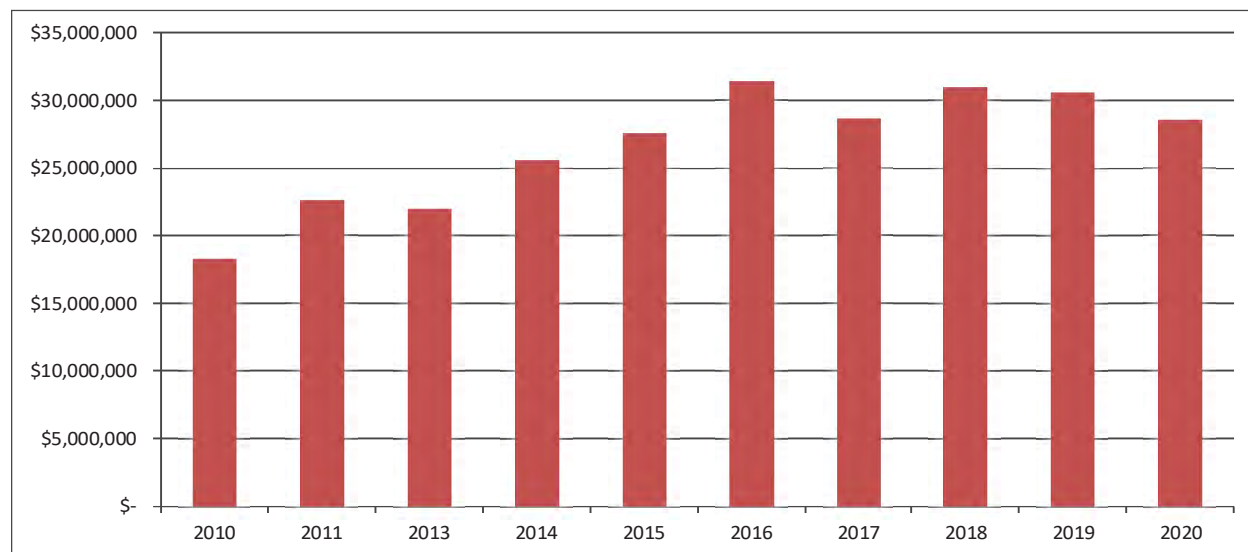
Sections 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General*, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the County met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the County did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures for the County as of September 30, 2020. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

The following information is presented, for the County's convenience, to summarize financial position trends for the General Fund.

Fund Balance September 30, 2018	Fund Balance September 30, 2019	Fund Balance September 30, 2020
\$ 30,970,253	\$ 30,531,517	\$ 28,492,010

Additionally, trend information relative to the General Fund is hereafter graphically displayed.



Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance.

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to include financial management.

In connection with our audit, we identified control deficiencies related to review of reports submitted to granting agencies and maintenance of documentation supporting grant expenditures. We recommend the County implement revised policies and procedures to ensure review of all reports submitted to granting agencies is documented and that documentation supporting grant expenditures is maintained.

As required by the *Rules of the Auditor General*, we performed separate audits of each of the County's constitutional officers. Those separately-issued reports should be considered in conjunction with this management letter.

Purpose of this Letter

This management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the County and its management, and appropriate audit agencies and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Caru, Riggs & Ingram, L.L.C.

Gainesville, Florida
May 11, 2021



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRlcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable County Commissioners
Sumter County, Florida

We have examined Sumter County, Florida's (the "County") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2020. Management is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC

Gainesville, Florida
May 11, 2021



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRLcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTIONS 365.172(10) AND 365.173(2)(d), FLORIDA STATUTES

The Honorable County Commissioners
Sumter County, Florida

We have examined Sumter County, Florida's (the County) compliance with the requirements of Section 365.172(10), Florida Statutes, *Authorized Expenditures of E911 Fee*, and Section 365.173(2)(d), Florida Statutes, *Distribution and Use of (E911) Funds*, during the year ended September 30, 2020. Management is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC

Gainesville, Florida
May 11, 2021

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable County Commissioners
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Sumter County, Florida (the "County"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated May 11, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2020-001 that we consider to be a material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Sumter County, Florida's Response to Findings

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carly Riggs & Ingram, L.L.C.

Gainesville, Florida
May 11, 2021



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRlcpa.com

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND EACH MAJOR STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL

The Honorable County Commissioners
Sumter County, Florida

Report on Compliance for Each Major Federal Program and Each Major State Project

We have audited Sumter County, Florida's (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the requirements described in the Department of Financial Services' State Projects *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs and each major state project for the year ended September 30, 2020. The County's major federal programs and major state projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal programs and state projects.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs and each major state project based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 *U.S Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, *Rules of the Auditor General*. Those standards, the Uniform Guidance, and Chapter 10.550, *Rules of the Auditor General*, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or major state project occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our qualified and unmodified opinions on compliance for each major federal program and each major state project. However, our audit does not provide a legal determination of the County's compliance.

Basis for Qualified Opinion on CSFA 55.001 Florida Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program

As described in the accompanying schedule of findings and questioned costs, the County did not comply with requirements regarding on CSFA 55.001 Florida Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program as described in finding 2020-002 for Cash Management. Compliance with such requirements is necessary, in our opinion, for the County to comply with the requirements applicable to that project.

Qualified Opinion on CSFA 55.001 Florida Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on CSFA 55.001 Florida Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program for the year ended September 30, 2020.

Unmodified Opinion on Each of the Major Federal Programs and the Other Major State Project

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and its other major state project identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs for the year ended September 30, 2020.

Other Matters

The County's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program and each major state project to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and each major state project and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as discussed below, we did identify certain a deficiency in internal control over compliance that we consider to be a

material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2020-002 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies. However, significant deficiencies may exist that have not been identified.

The County's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
May 11, 2021

Sumter County, FL
Schedule of Findings and Questioned Costs
For the year ended September 30, 2020

SECTION I—SUMMARY OF AUDITORS’ RESULTS

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| c. Noncompliance material to the financial statements noted? | No |

Federal Awards:

- | 1. Type of auditors’ report issued on compliance for major programs | Unmodified | | | | | | |
|--|--|---------|--------|------------------------------------|--------|--|--|
| 2. Internal control over major programs: | | | | | | | |
| a. Material weaknesses identified? | None | | | | | | |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted | | | | | | |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2CFR section 200.516(a)? | No | | | | | | |
| 4. Identification of major programs: | | | | | | | |
| <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; border-bottom: 1px solid black;">CFDA Number</th> <th style="text-align: center; border-bottom: 1px solid black;">Program</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">21.019</td> <td>COVID-19 - Coronavirus Relief Fund</td> </tr> <tr> <td style="text-align: center;">97.036</td> <td>Disaster Grants - Public Assistance
(Presidentially Declared Disasters)</td> </tr> </tbody> </table> | CFDA Number | Program | 21.019 | COVID-19 - Coronavirus Relief Fund | 97.036 | Disaster Grants - Public Assistance
(Presidentially Declared Disasters) | |
| CFDA Number | Program | | | | | | |
| 21.019 | COVID-19 - Coronavirus Relief Fund | | | | | | |
| 97.036 | Disaster Grants - Public Assistance
(Presidentially Declared Disasters) | | | | | | |
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$750,000 | | | | | | |
| 6. Auditee qualified as low-risk auditee under 2 CFR 200.520? | No | | | | | | |

State Awards:

- | 1. Type of auditors’ report issued on compliance for major programs: | 40.901- Unmodified
55.001- Modified | | | | | | |
|---|---|---------|--------|---|--------|---|--|
| 2. Internal control over major programs: | | | | | | | |
| a. Material weaknesses identified? | Yes | | | | | | |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted | | | | | | |
| 3. Any audit findings disclosed that are required to be reported in accordance with Rule 10.554(1)(l)(4)? | Yes | | | | | | |
| 4. Identification of major projects: | | | | | | | |
| <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; border-bottom: 1px solid black;">CSFA Number</th> <th style="text-align: center; border-bottom: 1px solid black;">Project</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">40.901</td> <td>State Housing Initiatives Partnership
Program (SHIP)</td> </tr> <tr> <td style="text-align: center;">55.001</td> <td>Florida Commission for the Transportation Disadvantaged (CTD)
Trip and Equipment Grant Program</td> </tr> </tbody> </table> | CSFA Number | Project | 40.901 | State Housing Initiatives Partnership
Program (SHIP) | 55.001 | Florida Commission for the Transportation Disadvantaged (CTD)
Trip and Equipment Grant Program | |
| CSFA Number | Project | | | | | | |
| 40.901 | State Housing Initiatives Partnership
Program (SHIP) | | | | | | |
| 55.001 | Florida Commission for the Transportation Disadvantaged (CTD)
Trip and Equipment Grant Program | | | | | | |
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$421,326 | | | | | | |



Sumter County, FL
Schedule of Findings and Questioned Costs
For the year ended September 30, 2020

SECTION II—FINANCIAL STATEMENT FINDINGS

Material Weakness

Finding Number: 2020-001: Building Permit Fees

Criteria: Section 218.33, *Florida Statutes*, requires that local government entities follow uniform accounting practices and procedures including the use of proper accounting and fiscal management, which includes establishing and maintaining effective internal control to help ensure that appropriate goals and objectives are met and ensuring that management and financial information is reliable and properly reported.

Condition: The County's building permit fee schedule was updated by the County to be effective at the beginning of the fiscal year. The fees were updated in the County's building permit system, however there was no review of the updated fees and incorrect fees were charged during the year.

Cause: The County relied on the building permit software for proper fee calculation, however a review of those fees was not performed after being updated.

Effect: Incorrect fees were charged, requiring refunds to applicants who overpaid and resulting in reduced revenue to the County for applicants who underpaid during the year.

Recommendation: We recommend that the County implement internal controls to review all fee changes made to ensure that they are properly updated and are properly calculating.

Management Response: See response to Auditor General attached.

SECTION III—FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no findings relative to the federal programs.



Sumter County, FL
Schedule of Findings and Questioned Costs
For the year ended September 30, 2020

SECTION IV—STATE PROJECTS FINDINGS AND QUESTIONED COSTS

Material Weakness

Finding Number: 2020-002

CSFA #55.001:

State Project: Florida Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program

Passed through: N/A

Contract Number and Year: 432029-1-14-01-G1047; 432028-1-84-01-G1A64; 2020 & 2019

Compliance Requirement: Cash Management

Questioned Costs: None noted

Criteria: Section 216.181, *Florida Statutes*, and Part Three of the State of Florida's Compliance Supplement requires that costs for which reimbursement are requested are paid prior to the date of the reimbursement request.

Condition: The County's payments to its third-party contractor, Ride Right, occurred after grant reimbursement requests were submitted on multiple occasions.

Cause: Grant reimbursement requests are prepared based on miles and number of trips made, not based on actual costs incurred. Trip data was available before payment to third-party contractor were made and payments to contractor were not monitored to ensure payment was made prior to the grant reimbursement request submittal.

Effect: The County did not meet the compliance requirement noted above on multiple occasions. Loss of future grant funding could occur for continued compliance requirement violations.

Recommendation: We recommend that the County implement controls over the grant reimbursement review process to ensure payment to the third-party contractor has been processed prior to the approval of the grant reimbursement request.

Management Response: See response to Auditor General attached.



Sumter County, FL
Schedule of Findings and Questioned Costs
For the year ended September 30, 2020

SECTION V- SUMMARY OF PRIOR YEAR AUDIT FINDINGS

Finding Number: 2019-001: Net Position

Condition: The County's financial statements required a material restatement of beginning net position related to legal ownership of the rights-of-way and associated road infrastructure in the legal boundaries of the Community Development Districts in The Villages development.

Recommendation: We recommend that the County continue to ensure the dedication language of rights-of-way is clearly defined in any future development orders or similar agreements.

Current Status: Corrected and did not recur in current fiscal year.



GLORIA R. HAYWARD

Clerk & Auditor
Sumter County
215 E. McCollum Avenue
Bushnell, FL 33513

Phone: 352-569-6810
Courts: 352-569-6600
Finance: 352-569-6610
Fax: 352-569-6618

www.sumterclerk.com

IMPACT FEE AFFIDAVIT

BEFORE ME, the undersigned authority, personally appeared Gloria R. Hayward, Sumter County Clerk & Auditor, who being duly sworn, deposes and says on oath that:

1. I am the Chief Financial Officer of the Sumter County Board of County Commissioners, which is a local governmental entity of the State of Florida;
2. The governing body of the Sumter County Board of County Commissioners adopted Ordinance No. 2019-24, implementing an impact fee; and
3. The Sumter County Board of County Commissioners has complied and, as of the date of this Affidavit, remains in compliance with Section 163.31801, Florida Statutes.

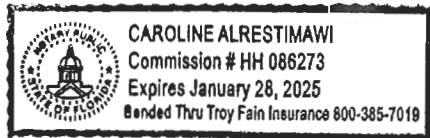
FURTHER AFFIANT SAYETH NAUGHT.



Gloria R. Hayward, Clerk & Auditor

STATE OF FLORIDA
COUNTY OF SUMTER COUNTY

SWORN TO AND SUBSCRIBED before me this 8th day of July, 2021.



NOTARY PUBLIC
Print Name CAROLINE ALRESTIMAWI

Personally known or produced identification _____

Type of identification produced: _____

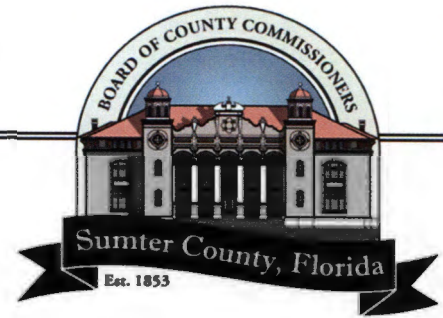
My Commission Expires:

1/28/2025

Board of County Commissioners

Sumter County, Florida

7375 Powell Road, Suite 200 • Wildwood, FL 34785 • Phone (352) 689-4400 • FAX: (352) 689-4401
Website: <http://sumtercountyfl.gov>



May 11, 2021

Sherrill F. Norman
Auditor General
Claude Denson Pepper Building, Room 401
111 West Madison Street
Tallahassee, FL 32399-1450

RE: Audit for fiscal year ending September 30, 2020

Dear Ms. Norman:

Sumter County Acknowledges receipt of the audit report for Sumter County Board of County Commissioners for the fiscal year ending September 30, 2020.

In Accordance with Section 218.39, Florida Statutes, the following statements are submitted in response to the Financial Statement findings in the Auditor General Audit Report for fiscal year ending September 30, 2020. The responses are keyed to the numbering of the Schedule of Findings”

2020-001

Sumter County will confirm the implementation date of building permit fees when they change including confirmation the software utilized for the calculations are also consistent with the change.

2020-002

Sumter County will carry a larger transfer from the General Fund to provide the cash flow to resolve this condition moving forward, so payments are made in advance of the submission of the grant reimbursement rather than concurrent. The past process of

Gary Search, Dist 1
(352) 689-4400
7375 Powell Road
Wildwood, FL 34785

Doug Gilpin, Dist 2
(352) 689-4400
7375 Powell Road
Wildwood, FL 34785

Craig Estep, Dist 3
Vice Chairman
(352) 689-4400
7375 Powell Road
Wildwood, FL 34785

Garry Breeden, Dist 4
Chairman
(352) 689-4400
7375 Powell Road
Wildwood, FL 34785

Oren Miller, Dist 5
2nd Vice Chairman
(352) 689-4400
7375 Powell Road
Wildwood, FL 34785

Bradley S. Arnold,
County Administrator
(352) 689-4400
7375 Powell Road
Wildwood, FL 34785

Gloria R. Hayward, Clerk & Auditor
(352) 569-6600
215 East McCollum Avenue
Bushnell, FL 33513

County Attorney
The Hogan Law Firm
Post Office Box 485
Brooksville, Florida 34605

submitting these concurrent was due to the inordinate time it takes for the Florida Department of Transportation to process the reimbursement applications.

A handwritten signature in black ink, appearing to read 'Garry Breeden', written over a horizontal line.

Garry Breeden
Chairman

A handwritten signature in black ink, appearing to read 'Gloria R. Hayward', written over a horizontal line.

Gloria R. Hayward
Clerk of the Circuit Court

**Sumter County, Florida
Clerk of the Circuit Court**

Audit Report

September 30, 2020



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRIcpa.com

Sumter County, Florida Clerk of the Circuit Court

Table of Contents September 30, 2020

FINANCIAL SECTION

Independent Auditors' Report	1
------------------------------	---

Financial Statements

Fund Financial Statements	
Balance Sheet – Governmental Funds	4
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	5
Statement of Fiduciary Net Position – Fiduciary Funds	6
Notes to Financial Statements	7

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	12
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Fine & Forfeiture Fund	13
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Records Modernization Fund	14
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Court Technology Fund	15

SUPPLEMENTARY INFORMATION

Combining Statement of Fiduciary Net Position – Agency Funds	16
--	----

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR

GENERAL

Management Letter	17
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	19
Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	21
Independent Accountants' Report on Compliance with Sections 28.35 and 28.36, Florida Statutes	22
Independent Accountants' Report on Compliance with Section 61.181, Florida Statutes	23
Elected Official's Response to Auditors' Comments	--



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRLcpa.com

INDEPENDENT AUDITORS' REPORT

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Sumter County, Florida Clerk of the Circuit Court (the "Office") as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Office as of September 30, 2020, and the respective changes in financial position, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2020, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's financial statements. The combining statement is presented for purposes of additional analysis and is not a required part of the financial statements.

The combining statement is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statement is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 18, 2021 on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 18, 2021

**Sumter County, Florida Clerk of the Circuit Court
Balance Sheet – Governmental Funds**

<i>September 30, 2020</i>	General Fund	Fine & Forfeiture Fund	Records Modern- ization Fund	Court Technology Fund	Total Govern- mental Funds
Assets					
Cash and equivalents	\$ 238,129	\$ 585,891	\$ 511,682	\$ 927,294	\$ 2,262,996
Due from other funds	-	16,237	9,677	27,854	53,768
Due from other governments	815	22,257	-	-	23,072
Total assets	\$ 238,944	\$ 624,385	\$ 521,359	\$ 955,148	\$ 2,339,836
Liabilities and fund balances					
Liabilities					
Accounts payable and accrued liabilities	\$ 46,199	\$ 38,746	\$ 5,146	\$ 7,410	\$ 97,501
Due to other county agencies	187,204	324,663	-	-	511,867
Total liabilities	233,403	363,409	5,146	7,410	609,368
Fund balances					
Restricted	5,541	260,976	516,213	947,738	1,730,468
Total liabilities and fund balances	\$ 238,944	\$ 624,385	\$ 521,359	\$ 955,148	\$ 2,339,836

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

Sumter County, Florida Clerk of the Circuit Court
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds

<i>For the year ended September 30, 2020</i>	General Fund	Fine & Forfeiture Fund	Records Modern- ization Fund	Court Technology Fund	Total Govern- mental Funds
Revenues					
Intergovernmental	\$ -	\$ 326,651	\$ -	\$ -	\$ 326,651
Charges for services	-	1,130,427	97,569	276,961	1,504,957
Fines and forfeitures	-	721,466	-	-	721,466
Miscellaneous revenue	1,841	2,453	2,540	4,837	11,671
Total revenues	1,841	2,180,997	100,109	281,798	2,564,745
Expenditures					
Current					
General government	1,752,780	-	116,724	-	1,869,504
Court related	26,873	1,874,351	-	370,056	2,271,280
Total expenditures	1,779,653	1,874,351	116,724	370,056	4,140,784
Excess of revenues over (under) expenditures	(1,777,812)	306,646	(16,615)	(88,258)	(1,576,039)
Other financing sources (uses)					
Appropriation from board of county commissioners	1,964,966	43,698	-	-	2,008,664
Reversion to clerks of court operations corporation	-	(281,366)	-	-	(281,366)
Reversion to board of county commissioners	(187,204)	(242)	-	-	(187,446)
Net other financing sources (uses)	1,777,762	(237,910)	-	-	1,539,852
Net change in fund balances	(50)	68,736	(16,615)	(88,258)	(36,187)
Fund balances – beginning of year	5,591	192,240	532,828	1,035,996	1,766,655
Fund balances – end of year	\$ 5,541	\$ 260,976	\$ 516,213	\$ 947,738	\$1,730,468

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

Sumter County, Florida Clerk of the Circuit Court
Statement of Fiduciary Net Position

<i>For the year ended September 30, 2020</i>	Agency Funds
Assets	
Cash and equivalents	\$ 1,946,015
Liabilities	
Assets held for others	1,772,279
Due to other funds	53,768
Due to other county agencies	119,968
Total liabilities	1,946,015
Net position	\$ -

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

Sumter County, Florida Clerk of the Circuit Court

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Sumter County, Florida Clerk of the Circuit Court (the "Office") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Clerk of the Circuit Court is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Sumter County, Florida, which is the primary government for financial reporting purposes.

In evaluating the Clerk of the Circuit Court as a reporting entity, management has considered all potential component units in accordance with Section 2100: Defining the Financial Reporting Entity of the Governmental Accounting Standards Board (GASB) Codification.

Basis of Presentation

The Office's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management's discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2020, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Sumter County, Florida Clerk of the Circuit Court

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Agency fund assets and liabilities are accounted for on the modified accrual basis of accounting.

Fund Financial Statements

The fund financial statements provide information about the Clerk's funds, including fiduciary funds. Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental funds:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Fine and Forfeiture Fund – This fund is used to account for appropriations from the State of Florida and court fees to fund court expenditures.

Records Modernization Fund – This fund is used to account for fees collected and associated expenditures related to equipment upgrades and modernization of all official records of the County.

Court Technology Fund – This fund is used to account for additional service charges and fines collected and associated expenditures used exclusively to fund the court-related technology needs and court-related program enhancements of the Office.

The Office also reports the following fiduciary funds:

Agency Funds – Agency Funds are used to account for resources held by the Office in a custodial capacity.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Sumter County, Florida Clerk of the Circuit Court

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Cash and Cash Equivalents

The Office's cash and cash equivalents are considered to be cash on hand. All cash and cash equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year.

Capital Assets and Long-Term Liabilities

Because of the current financial resources measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities. Such amounts are instead reported in the government-wide financial statements of the County.

Sumter County, Florida Clerk of the Circuit Court

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – INTERFUND BALANCES

The following interfund balances arose during the normal course of operations of the Office.

	Due From Other Funds	Due To Other Funds
Fine & forfeiture fund	\$ 16,237	\$ -
Records modernization fund	9,677	-
Court technology fund	27,854	-
Agency funds - Trust fund	-	53,768
Total	\$ 53,768	\$ 53,768

All interfund balances are expected to be liquidated fully within the subsequent fiscal year.

NOTE 3 – FUND BALANCE CLASSIFICATIONS

Details of restricted fund balance at September 30, 2020 are as follows:

	General Fund	Fine & Forfeiture Fund	Records Modern- ization Fund	Court Technology Fund	Total
Restricted for:					
Teen court	\$ 5,541	\$ -	\$ -	\$ -	\$ 5,541
Court operations	-	260,976	-	-	260,976
Court technology	-	-	-	947,738	947,738
Records modernization	-	-	516,213	-	516,213
Total fund balances	\$ 5,541	\$ 260,976	\$ 516,213	\$ 947,738	\$ 1,730,468

Sumter County, Florida Clerk of the Circuit Court

Notes to Financial Statements

NOTE 4 – RISK MANAGEMENT

For health insurance, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement 10.

For risks of loss related to workers' compensation, general liability and errors or omissions, the Office participates with the Board of County Commissioners to purchase commercial insurance. For the past three years, there have been no insurance settlements in excess of insurance coverages.

Required Supplementary Information

Sumter County, Florida Clerk of the Circuit Court
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund

<i>For the year ended September 30, 2020</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Miscellaneous revenue	\$ -	\$ -	\$ 1,841	\$ 1,841
Expenditures				
Current				
General government	1,933,289	1,933,289	1,752,780	180,509
Court related	35,003	35,003	26,873	8,130
Total expenditures	1,968,292	1,968,292	1,779,653	188,639
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,968,292)	(1,968,292)	(1,777,812)	190,480
Other Financing Sources (Uses)				
Appropriation from board of county commissioners	1,968,292	1,968,292	1,964,966	(3,326)
Reversion to board of county commissioners	-	-	(187,204)	(187,204)
Total other financing sources (uses)	1,968,292	1,968,292	1,777,762	(190,530)
Net change in fund balances	-	-	(50)	(50)
Fund balances - beginning of year	-	-	5,591	5,591
Fund balances - end of year	\$ -	\$ -	\$ 5,541	\$ 5,541

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Sumter County, Florida Clerk of the Circuit Court
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Fine & Forfeiture Fund

<i>For the year ended September 30, 2020</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ 201,397	\$ 201,397	\$ 326,651	\$ 125,254
Charges for services	1,265,000	1,265,000	1,130,427	(134,573)
Fines and forfeitures	850,500	850,500	721,466	(129,034)
Miscellaneous	2,405	2,405	2,453	48
Total revenues	2,319,302	2,319,302	2,180,997	(138,305)
Expenditures				
Current				
Court related	2,290,508	2,290,508	1,874,351	416,157
Excess (Deficiency) of Revenues Over (Under) Expenditures	28,794	28,794	306,646	277,852
Other financing sources (uses)				
Appropriation from board of county commissioners	43,698	43,698	43,698	-
Reversion to clerks of court operations corporation	(72,492)	(72,492)	(281,366)	(208,874)
Reversion to board of county commissioners	-	-	(242)	(242)
Total other financing sources (uses)	(28,794)	(28,794)	(237,910)	(209,116)
Net change in fund balances	-	-	68,736	68,736
Fund balances – beginning of year	-	-	192,240	192,240
Fund balances – end of year	\$ -	\$ -	\$ 260,976	\$ 260,976

Notes to Schedule:

Pursuant to Section 28.36, Florida Statutes, the budget is subject to the General Appropriations Act of the Florida Legislature and is prepared on a basis that does not differ materially from generally accepted accounting principles. The State of Florida releases from this appropriation on a monthly basis. The fund is the legal level of control.

Sumter County, Florida Clerk of the Circuit Court
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Records Modernization Fund

<i>For the year ended September 30, 2020</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	\$ 85,000	\$ 85,000	\$ 97,569	\$ 12,569
Miscellaneous revenues	500	500	2,540	2,040
Total revenues	85,500	85,500	100,109	14,609
Expenditures				
Current				
General government	618,328	618,328	116,724	501,604
Excess (Deficiency) of Revenues Over (Under) Expenditures	(532,828)	(532,828)	(16,615)	516,213
Fund balances – beginning of year	532,828	532,828	532,828	-
Fund balances – end of year	\$ -	\$ -	\$ 516,213	\$ 516,213

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Sumter County, Florida Clerk of the Circuit Court
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Court Technology Fund

<i>For the year ended September 30, 2020</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	\$ 250,000	\$ 250,000	\$ 276,961	\$ 26,961
Miscellaneous revenues	1,000	1,000	4,837	3,837
Total revenues	251,000	251,000	281,798	30,798
Expenditures				
Current				
Court related	1,286,996	1,286,996	370,056	916,940
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,035,996)	(1,035,996)	(88,258)	947,738
Fund balances – beginning of year	1,035,996	1,035,996	1,035,996	-
Fund balances – end of year	\$ -	\$ -	\$ 947,738	\$ 947,738

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Supplementary Information

Sumter County, Florida Clerk of the Circuit Court
Combining Statement of Fiduciary Net Position
Agency Funds

<i>September 30, 2020</i>	Trust Fund	Court Registry Fund	Total
Assets			
Cash and equivalents	\$ 1,589,902	\$ 356,113	\$ 1,946,015
Liabilities			
Assets held for others	1,416,166	356,113	1,772,279
Due to other funds	53,768	-	53,768
Due to other county agencies	119,968	-	119,968
Total liabilities	1,589,902	356,113	1,946,015
Net position	\$ -	\$ -	\$ -

**Additional Elements Required by the
Rules of the Auditor General**



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRlcpa.com

MANAGEMENT LETTER

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

Report on the Financial Statements

We have audited the financial statements of the Sumter County, Florida, Clerk of the Circuit Court (the "Office"), as of and for the year ended September 30, 2020, and have issued our report thereon dated March 18, 2021.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in this report and schedule, which are dated March 18, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. If the audit findings in the preceding audit are uncorrected, we are required to identify those findings that were also included in the second preceding audit report. The Office has no uncorrected prior audit findings that are required to be identified.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Sumter County, Florida Clerk of the Circuit Court, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters

Carri Riggs & Ingram, L.L.C.

Gainesville, Florida

March 18, 2021



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRLcpa.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the office of the Sumter County, Florida Clerk of the Circuit Court (the "Office"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated March 18, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 18, 2021



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRIcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

We have examined the office of the Sumter County, Florida Clerk of the Circuit Court's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2020. Management of the Office is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2020.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC

Gainesville, Florida
March 18, 2021



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRlcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTIONS 28.35 AND 28.36, FLORIDA STATUTES

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

We have examined the office of the Sumter County, Florida Clerk of the Circuit Court's (the "Office") compliance with the requirements of Section 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, and Section 28.36, Florida Statutes, *Budget Procedure*, during the year ended September 30, 2020. Management of the Office is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the requirements of Section 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, and Section 28.36, Florida Statutes, *Budget Procedure*, for the year ended September 30, 2020.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC
Gainesville, Florida
March 18, 2021



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRlcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 61.181, FLORIDA STATUTES

The Honorable Gloria R. Hayward
Clerk of the Circuit Court
Sumter County, Florida

We have examined the office of the Sumter County, Florida Clerk of the Circuit Court's the "Office" compliance with the requirements of Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support, Payments; Fees*, during the year ended September 30, 2020. Management of the Office is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the requirements of Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support, Payments*, for the year ended September 30, 2020

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC

Gainesville, Florida
March 18, 2021



Sumter County Clerk's Office

215 E McCollum Ave
Bushnell, FL 33513

Phone: 352-569-6600
Courts: 352-569-6810
Finance: 352-569-6810
Fax: 352-569-6601

www.sumterclerk.com

March 18, 2021

Auditor General
Post Office Box 1735
Tallahassee, Florida 32302

RE: Sumter County Clerk of Circuit Court Annual Audit Report for the fiscal year 19/20

Dear Auditor General:

This is to acknowledge receipt of the audit report by Carr, Riggs, & Ingram, LLC for the office of Clerk of the Circuit Court, Sumter County, Florida, for the fiscal year ending September 30, 2020.

Another year with several financial changes on our courtside budget process. I am pleased that we have completed another year with no audit issues.

I appreciate all the time and effort that goes into the audit process and the feedback, which is very helpful during the year.

Respectfully yours,

GLORIA R. HAYWARD
Clerk of the Circuit Court
Sumter County, Florida



Sumter County, Florida Sheriff

Audit Report

September 30, 2020



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRIcpa.com

Table of Contents
September 30, 2020

FINANCIAL SECTION

Independent Auditors' Report	1
------------------------------	---

Basic Financial Statements

Fund Financial Statements	
Balance Sheet – Governmental Funds	4
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	5
Statement of Fiduciary Net Position – Fiduciary Funds	6
Notes to Financial Statements	7

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	11
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Inmate Welfare Fund	12

SUPPLEMENTARY INFORMATION

Combining Financial Statements	
Balance Sheet - Nonmajor Governmental Funds	13
Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	14
Statement of Fiduciary Net Position – Agency Funds	15

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR

GENERAL

Management Letter	16
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	18
Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	20
Schedule of Findings	21
Elected Official's Response to Auditors' Comments	--



INDEPENDENT AUDITORS' REPORT

The Honorable William O. Farmer, Jr.
Sheriff
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the office of the Sumter County, Florida, Sheriff (the "Office") as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Office as of September 30, 2020, and the respective changes in financial position, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund and the aggregate remaining fund information, only for that portion of each major fund and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2020, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's financial statements. The Combining Statements are presented for purposes of additional analysis and are not a required part of the financial statements. The Combining Statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted

in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 24, 2021, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Caru, Riggs & Ingram, L.L.C.

Gainesville, Florida

March 24, 2021

**Sumter County Sheriff
Balance Sheet – Governmental Funds**

<i>September 30, 2020</i>	General Fund	Inmate Welfare Fund	Nonmajor Funds	Total Governmental Funds
Assets				
Cash and equivalents	\$ 2,866,288	\$ 552,229	\$ 34,286	\$ 3,452,803
Due from other county agencies	84,624	-	-	84,624
Due from other governments	-	-	7,873	7,873
Due from other funds	7,873	-	-	7,873
Accounts receivable, net	22,917	58,764	-	81,681
Total assets	\$ 2,981,702	\$ 610,993	\$ 42,159	\$ 3,634,854
Liabilities and fund balances				
Liabilities				
Accounts payable and accrued liabilities	\$ 1,521,736	\$ 66	\$ -	\$ 1,521,802
Due to other funds	-	-	7,873	7,873
Due to other county agencies	1,459,966	-	-	1,459,966
Total liabilities	2,981,702	66	7,873	2,989,641
Fund balances				
Restricted for				
Federal shared funds	-	-	34,286	34,286
Assigned for				
Benefit of inmates	-	610,927	-	610,927
Total fund balances	-	610,927	34,286	645,213
Total liabilities and fund balances	\$ 2,981,702	\$ 610,993	\$ 42,159	\$ 3,634,854

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

Sumter County Sheriff
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds

<i>For the year ended September 30, 2020</i>	General Fund	Inmate Welfare Fund	Nonmajor Funds	Total Governmental Funds
Revenues				
Intergovernmental	\$ 239,382	\$ -	\$ 51,592	\$ 290,974
Charges for services	636	162,944	-	163,580
Miscellaneous	404,678	326,968	79	731,725
Total revenues	644,696	489,912	51,671	1,186,279
Expenditures				
Current				
Public safety	33,589,489	399,183	45,545	34,034,217
Court costs	1,237,882	-	-	1,237,882
Total expenditures	34,827,371	399,183	45,545	35,272,099
Excess (deficiency) of revenues over (under) expenditures	(34,182,675)	90,729	6,126	(34,085,820)
Other financing sources (uses)				
Appropriation from board of county commissioners	35,547,840	-	-	35,547,840
Reversion to board of county commissioners	(1,365,165)	-	-	(1,365,165)
Net other financing sources (uses)	34,182,675	-	-	34,182,675
Net change in fund balances	-	90,729	6,126	96,855
Fund balances – beginning of year	-	520,198	28,160	548,358
Fund balances – end of year	\$ -	\$ 610,927	\$ 34,286	\$ 645,213

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

**Sumter County Sheriff
Statement of Fiduciary Net Position**

<i>September 30, 2020</i>	Agency Funds
Assets	
Cash and equivalents	\$ 241,970
Liabilities	
Assets held for others	241,970
Net position	\$ -

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

Sumter County, Florida Sheriff

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Sumter County, Florida Sheriff (the “Office”) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Sheriff is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Sumter County, Florida, which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2020, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Fund Financial Statements

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental funds:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Inmate Welfare Fund – The Inmate Welfare Fund is used to account for canteen and telephone commissions and their subsequent expenditure for the benefit of inmates.

The Office also reports the following fiduciary funds:

Agency Funds – Agency Funds are used to account for assets held in a custodial capacity.

Sumter County, Florida Sheriff

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Sumter County, Florida Sheriff

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Agency fund assets and liabilities are accounted for on the accrual basis of accounting.

Capital Assets and Long-Term Liabilities

Because of the current financial resources measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities. Such amounts are instead reported in the government-wide financial statements of the County.

Cash and Equivalent

All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security For Public Deposits Act. Every qualified public depository is required by law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – INTERFUND BALANCES

The following interfund balances arose during the normal course of operations of the Office. These funds are expected to be repaid within the next year.

	Due from other funds	Due to other funds
General fund	\$ 7,873	\$ -
Victim's advocacy grant fund	-	7,873
Total	\$ 7,873	\$ 7,873

Sumter County, Florida Sheriff

Notes to Financial Statements

NOTE 3 – RISK MANAGEMENT

For health insurance, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement 10.

The Office participates in the Florida Sheriffs' self-insurance fund for risks related to workers' compensation, general liability, professional police and automobile liability. There have been no settlements that exceeded coverage in the last three years.

Required Supplementary Information

Sumter County Sheriff
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund

<i>For the year ended September 30, 2020</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ -	\$ 217,372	\$ 239,382	\$ 22,010
Charges for services	-	-	636	636
Miscellaneous	350,000	350,000	404,678	54,678
Total revenues	350,000	567,372	644,696	77,324
Expenditures				
Current				
Public safety	34,519,715	34,737,087	33,589,489	1,147,598
Court costs	1,378,125	1,378,125	1,237,882	140,243
Total expenditures	35,897,840	36,115,212	34,827,371	1,287,841
Excess (deficiency) of revenues over (under) expenditures	(35,547,840)	(35,547,840)	(34,182,675)	1,365,165
Other financing sources (uses)				
Appropriation from board of county commissioners	35,547,840	35,547,840	35,547,840	-
Reversion to board of county commissioners	-	-	(1,365,165)	(1,365,165)
Total other financing sources (uses)	35,547,840	35,547,840	34,182,675	(1,365,165)
Net change in fund balances	-	-	-	-
Fund balances – beginning of year	-	-	-	-
Fund balances – end of year	\$ -	\$ -	\$ -	\$ -

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Sumter County Sheriff
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Inmate Welfare Fund

<i>For the year ended September 30, 2020</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	\$ 70,000	\$ 70,000	\$ 162,944	\$ 92,944
Miscellaneous	306,000	306,000	326,968	20,968
Total revenues	376,000	376,000	489,912	113,912
Expenditures				
Current				
Public safety	896,198	896,198	399,183	497,015
Excess (deficiency) of revenues over (under) expenditures	(520,198)	(520,198)	90,729	610,927
Fund balances – beginning of year	520,198	520,198	520,198	-
Fund balances – end of year	\$ -	\$ -	\$ 610,927	\$ 610,927

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Supplementary Information

**Sumter County Sheriff
Combining Balance Sheet
Nonmajor Governmental Funds**

	Federal Shared Fund	Victim's Advocacy Grant Fund	Total Nonmajor Governmental Funds
<i>September 30, 2020</i>			
Assets			
Cash and equivalents	\$ 34,286	\$ -	\$ 34,286
Due from other governments	-	7,873	7,873
Total assets	\$ 34,286	\$ 7,873	\$ 42,159
Liabilities and fund balances			
Liabilities			
Due to other funds	\$ -	\$ 7,873	\$ 7,873
Fund balances			
Restricted			
Federal shared funds	34,286	-	34,286
Total fund balances	34,286	-	34,286
Total liabilities and fund balances	\$ 34,286	\$ 7,873	\$ 42,159

Sumter County Sheriff
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds

<i>For the year ended September 30, 2020</i>	Federal Shared Fund	Victim's Advocacy Grant Fund	Total Nonmajor Governmental Funds
Revenues			
Intergovernmental	\$ 6,047	\$ 45,545	\$ 51,592
Miscellaneous	79	-	79
<hr/>			
Total revenues	6,126	45,545	51,671
<hr/>			
Expenditures			
Current			
Public safety	-	45,545	45,545
<hr/>			
Excess (deficiency) of revenues over (under) expenditures	6,126	-	6,126
<hr/>			
Fund balances – beginning of year	28,160	-	28,160
<hr/>			
Fund balances – end of year	\$ 34,286	\$ -	\$ 34,286
<hr/>			

Sumter County Sheriff
Combining Statement of Fiduciary Net Position
Agency Funds

<i>September 30, 2020</i>	Trust Fund	Inmate Fund	Unclaimed Evidence Fund	Civil Fund	Total Agency Funds
Assets					
Cash and equivalents	\$ 607	\$ 17,574	\$ 222,884	\$ 905	\$ 241,970
Liabilities					
Assets held for others	607	17,574	222,884	905	241,970
Net position	\$ -	\$ -	\$ -	\$ -	\$ -

**Additional Elements Required by the
Rules of the Auditor General**

MANAGEMENT LETTER

Honorable William O. Farmer, Jr.
Sheriff
Sumter County, Florida

Report on the Financial Statements

We have audited the financial statements of the Sumter County, Florida, Sheriff (the "Office"), as of and for the year ended September 30, 2020, and have issued our report thereon dated March 24, 2021.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in this report and schedule, which are dated March 24, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. If the audit findings in the preceding audit are uncorrected, we are required to identify those findings that were also included in the second preceding audit report. These requirements of the Rules of the Auditor General are addressed in the accompanying Schedule of Findings. Finding 2019-002 is repeated and was repeated in the second preceding year as 2018-002, while finding 2019-001 and 2019-003 were corrected.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we recommend the Office (1) receipt and/or logs for gas purchases be maintained by officers, (2) long outstanding checks be remitted to the state in a timely manner, and (3) interfund balances are reconciled at year end.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Sheriff's Office's Response to Recommendations to Improve Financial Management

The Office agrees with the above recommendations and will revise its procedures appropriately.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Sumter County, Florida Sheriff, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Carri Riggs & Ingram, L.L.C.

Gainesville, Florida
March 24, 2021



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRLcpa.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable William O. Farmer, Jr.
Sheriff
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the office of the Sumter County, Florida Sheriff (the "Office"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated March 24, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2020-001 that we consider to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Office's Response to Findings

The Office's response to the findings identified in our audit is described in its accompanying letter of response. The Office's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carly Riggs & Ingram, L.L.C.

Gainesville, Florida

March 24, 2021



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRlcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

To The Honorable William O. Farmer, Jr.
Sheriff
Sumter County, Florida

We have examined the office of the Sumter County, Florida Sheriff's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2020. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC

Gainesville, Florida
March 24, 2021

Sumter County, Florida Sheriff
Schedule of Findings

2020-001 **Material Weakness in Service Organization Internal Control Monitoring**

(Reported in previous audit reports as item 2019-002 and 2018-002)

Criteria – The Office is responsible for maintaining effective internal controls over financial transactions and reporting.

Condition – The Office contracts with service organizations to provide commissary and telephone services to inmates. The Office does not monitor internal controls of the service organizations over revenue collection and remittance. A service contract was not available between the Office and the commissary provider

Cause – The service organizations do not provide SOC-1, Type 2 reports for the services they provide to the Office and the Office has not taken alternative steps to identify and monitor relevant controls.

Effect – Risk of misappropriation of assets or understatement of revenue earned related to inmate commissary and telephone services is elevated.

Recommendation – The Office should request an annual SOC-1, Type 2 report from each of the service organizations and should implement and monitor relevant user controls. If such a report is unavailable, the Office should take alternative steps to understand and monitor the controls at the service organizations and to identify, implement, and monitor the relevant user controls. CRI recommends establishing a written contract with the provider.



SUMTER COUNTY SHERIFF'S OFFICE

WILLIAM O. "BILL" FARMER JR.,
SHERIFF

7361 Powell Rd
Wildwood, FL 34785
www.sumtercountysheriff.org



March 24, 2021

Sherrill F. Norman, CPA
Office of the Auditor General
Claude Pepper Building
111 West Madison Street
Tallahassee, FL 32399

Honorable Sherrill F. Norman:

The Sumter County Sheriff's Office has been presented with the audit report for the fiscal year ended September 30, 2020. As a result of the audit findings, the Sheriff's Office has responded as follows:

2020-001 To the extent possible, the finance department is monitoring revenue from both service organizations. Additionally, the Sheriff's Office is continuing to request the organizations to provide a SOC-I Type II Report.

James C. Haworth,
Sumter County Sheriff, Chief Deputy

Sumter County Sheriff's
Office
250 E McCollum Ave
Bushnell, FL 33513

Villages Annex
8033 E C-466
Lady Lake, FL 32159

Fleet Maintenance
122 N Church Street
Bushnell, FL 33513

Aviation Hangar
478 E. Seminole Ave
Bushnell, FL 33513

**Sumter County, Florida
Tax Collector**

Audit Report

September 30, 2020



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRIcpa.com

Table of Contents
September 30, 2020

REPORT

Independent Auditors' Report	1
------------------------------	---

FINANCIAL STATEMENTS

Governmental Fund

Balance Sheet	3
---------------	---

Statement of Revenues, Expenditures and Changes in Fund Balance	4
---	---

Fiduciary Fund

Statement of Fiduciary Net Position	5
-------------------------------------	---

Notes to Financial Statements	6
-------------------------------	---

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	9
--	---

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR

GENERAL

Management Letter	10
-------------------	----

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	12
---	----

Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	14
--	----

Elected Official's Response to Auditors' Comments	--
---	----



Carr, Riggs & Ingram, LLC

4010 NW 25th Place
Gainesville, FL 32606

352.372.6300

352.375.1583 (fax)

CRIcpa.com

The Honorable Randy Mask
Tax Collector
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund and the aggregate remaining fund information of the office of the Sumter County, Florida, Tax Collector (the "Office") as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund and the aggregate remaining fund information of the Office as of September 30, 2020, and the respective changes in financial position, where applicable,

thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, and the aggregate remaining fund information, only for that portion of the major fund, and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2020, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 12, 2021, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 12, 2021

**Sumter County, Florida Tax Collector
Balance Sheet – Governmental Fund**

<i>September 30, 2020</i>	General Fund
Assets	
Cash and equivalents	\$ 247,687
Liabilities and fund balance	
Liabilities	
Accounts payable and accrued liabilities	\$ 102,122
Due to other county agencies	145,565
Total liabilities	247,687
Fund balance	-
Total liabilities and fund balance	\$ 247,687

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

Sumter County, Florida Tax Collector
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Fund

<i>For the year ended September 30, 2020</i>	General Fund
Revenues	\$ -
Expenditures	
Current	
General government services	2,208,077
Excess (deficiency) of revenues over (under) expenditures	(2,208,077)
Other financing sources (uses)	
Appropriation from board of county commissioners	2,353,642
Reversion to board of county commissioners	(145,565)
Net other financing sources (uses)	2,208,077
Net change in fund balance	-
Fund balance - beginning of year	-
Fund balance - end of year	\$ -

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

**Sumter County, Florida Tax Collector
Statement of Fiduciary Net Position**

<i>September 30, 2020</i>	Agency Fund
<hr/>	
Assets	
Cash and equivalents	\$ 3,482,593
Receivables	413
<hr/>	
Total assets	3,483,006
<hr/>	
Liabilities	
Assets held for others	3,396,011
Due to other county agencies	86,995
<hr/>	
Total liabilities	3,483,006
<hr/>	
Net position	\$ -
<hr/> <hr/>	

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

Sumter County, Florida Tax Collector

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Sumter County, Florida, Tax Collector (the "Office") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Tax Collector is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Sumter County, which is the primary government for financial reporting purposes.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The Office's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund financial statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management's discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, and the aggregate remaining fund information, only for that portion of the major fund, and the aggregate remaining fund information, of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2020, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column. The Office does not report any nonmajor governmental funds.

Sumter County, Florida Tax Collector

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

The Office also reports the following fiduciary fund:

Agency Fund – The Agency Fund is used to account for assets held in a custodial capacity.

Cash and Equivalents

All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely collateralized throughout the fiscal year.

Capital Assets and Long-Term Liabilities

Capital assets used by the Office are recorded and accounted for by the Sumter County, Florida, Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Sumter County, Florida Tax Collector

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Agency fund assets and liabilities are accounted for on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – RISK MANAGEMENT

For health insurance, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement 10.

For risks of loss related to workers' compensation, general liability and errors or omissions, the Office participates with the Board of County Commissioners to purchase commercial insurance. For the past three years, there have been no insurance settlements in excess of insurance coverages.

Required Supplementary Information

**Sumter County, Florida Tax Collector
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund**

<i>For the year ended September 30, 2020</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
General government services	2,349,590	2,353,642	2,208,077	145,565
Excess of revenues over (under) expenditures	(2,349,590)	(2,353,642)	(2,208,077)	145,565
Other financing sources (uses)				
Appropriation from board of county commissioners	2,349,590	2,353,642	2,353,642	-
Reversion to board of county commissioners	-	-	(145,565)	(145,565)
Total other financing sources (uses)	2,349,590	2,353,642	2,208,077	(145,565)
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

**Additional Elements Required by the
Rules of the Auditor General**



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRlcpa.com

MANAGEMENT LETTER

The Honorable Randy Mask
Tax Collector
Sumter County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Sumter County, Florida, Tax Collector, Florida, (the "Office"), as of and for the year ended September 30, 2020, and have issued our report thereon dated March 12, 2021.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements performed in accordance with *Government Auditing Standards*, and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in these reports and schedule, which are dated March 12, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, require that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding audit. The Office has no uncorrected prior audit findings that are required to be identified pursuant to the Rules of the Auditor General.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contract or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and Florida House of Representatives, the Florida Auditor General, the Sumter County, Florida, Tax Collector, and applicable management, and is not intended to be and should not be used by anyone other than those specified parties.

Carri Riggs & Ingram, L.L.C.

Gainesville, Florida
March 12, 2021



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRLcpa.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Randy Mask
Tax Collector
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the major fund and the aggregate remaining fund information of the office of the Sumter County, Florida, Tax Collector (the "Office"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated March 12, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 12, 2021



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRlcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Randy Mask
Tax Collector
Sumter County, Florida

We have examined the office of the Sumter County, Florida, Tax Collector's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2020. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2020.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC

Gainesville, Florida
March 12, 2021



RANDY MASK
Sumter County Tax Collector

www.sumtertaxcollector.com

March 12, 2021

Honorable Sherrill F Norman
State of Florida Auditor General
Claude Pepper Building, Suite G74
111 West Madison Street
Tallahassee FL 32399-1450

Dear Honorable Sherrill Norman,

I have been presented with the audit report for the Sumter County Tax Collector for the fiscal year ending September 30, 2020. I am pleased to note that there were no adverse comments which require corrective action.

Thank you,

A handwritten signature in blue ink that reads "Randy Mask".

Randy Mask
Sumter County Tax Collector

Wildwood Office

7375 Powell Road, Suite 135
Wildwood, FL 34785
Office: (352) 689-4540
Fax: (352) 689-4541

Bushnell Office

220 E. McCollum Avenue
Bushnell, FL 33513
Office: (352) 569-6740
Fax: (352) 569-6741

The Villages Office

8033 E C-466, Suite B
The Villages, FL 32162
Office: (352) 689-4645
Fax: (352) 689-4646

**Sumter County
Property Appraiser**

Audit Report

September 30, 2020



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRIcpa.com

Table of Contents
September 30, 2020

FINANCIAL SECTION

Independent Auditors' Report 1

Basic Financial Statements

Fund Financial Statements

Balance Sheet – Governmental Funds 3

Statement of Revenues, Expenditures and Changes in Fund Balance –
Governmental Funds 4

Notes to Financial Statements 5

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget
and Actual – General Fund 8

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR

GENERAL

Management Letter 9

Independent Auditors' Report on Internal Control Over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards* 11

Independent Accountants' Report on Compliance with Section 218.415, Florida
Statutes 13

Elected Official's Response --



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRlcpa.com

INDEPENDENT AUDITORS' REPORT

The Honorable Joey Hooten
Property Appraiser
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund of the Sumter County, Florida Property Appraiser (the "Office") as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the major fund of the Office as of September 30, 2020, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, and only for that portion of the major fund of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2020, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of basic financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 10, 2021, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carly Riggs & Ingram, L.L.C.

Gainesville, Florida
March 10, 2021

**Sumter County Property Appraiser
Balance Sheet – Governmental Funds**

<i>September 30, 2020</i>	General Fund
Assets	
Cash and equivalents	\$ 72,770
Due from other governments	36
<hr/>	
Total assets	\$ 72,806
<hr/>	
Liabilities and fund balance	
Liabilities	
Accounts payable and accrued liabilities	\$ 47,367
Due to other county agencies	25,439
<hr/>	
Total liabilities	72,806
Fund balance	-
<hr/>	
Total liabilities and fund balance	\$ 72,806
<hr/>	

The accompanying "Notes to Financial Statements" form an integral part of this statement.

Sumter County Property Appraiser
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds

<i>For the year ended September 30, 2020</i>	General Fund
Revenue	
Charges for services	\$ 43,837
Expenditures	
Current	
General government services	1,732,659
<hr/>	
Excess of revenues under expenditures	(1,688,822)
<hr/>	
Other financing sources (uses)	
Appropriation from board of county commissioners	1,713,637
Reversion to board of county commissioners	(24,815)
<hr/>	
Net other financing sources	1,688,822
<hr/>	
Net change in fund balance	-
Fund balance - beginning of year	-
<hr/>	
Fund balance - end of year	\$ -
<hr/> <hr/>	

The accompanying "Notes to Financial Statements" form an integral part of this statement.

Sumter County Property Appraiser

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Sumter County, Florida, Property Appraiser (the “Office”) conform to generally accepted accounting principles as applicable governments. The following is a summary of the more significant policies.

Reporting Entity

The Property Appraiser is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Sumter County, Florida, which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements.

In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, only for that portion of the major fund of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2020, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus/Basis of Accounting

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Sumter County Property Appraiser

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Cash and Equivalents

All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year.

Capital Assets and Long-Term Liabilities

Capital assets used by the Office are recorded and accounted for by the Sumter County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Sumter County Property Appraiser

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office’s highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office’s intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office’s policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – RISK MANAGEMENT

For health insurance, the Office participates in the risk management program established by the Board of County Commissioners to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board’s financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement 10.

For risks of loss related to workers’ compensation, general liability and errors or omissions, the Office participates with the Board of County Commissioners to purchase commercial insurance. For the past three years, there have been no insurance settlements in excess of insurance coverages.

Required Supplementary Information

Sumter County Property Appraiser
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund

<i>For the year ended September 30, 2020</i>	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Charges for services	\$ 43,095	\$ 43,095	\$ 43,837	\$ 742
Expenditures				
Current:				
General government services	1,755,324	1,756,732	1,732,659	24,073
Excess of revenues under expenditures	(1,712,229)	(1,713,637)	(1,688,822)	24,815
Other financing sources (uses)				
Appropriation from board of county commissioners	1,712,229	1,713,637	1,713,637	-
Reversion to board of county commissioners	-	-	(24,815)	(24,815)
Total other financing sources	1,712,229	1,713,637	1,688,822	(24,815)
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

**Additional Elements Required by the
Rules of the Auditor General**



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRlcpa.com

MANAGEMENT LETTER

The Honorable Joey Hooten
Property Appraiser
Sumter County, Florida

Report on the Financial Statements

We have audited the financial statements of the Sumter County Property Appraiser, Florida, (the "Office"), as of and for the year ended September 30, 2020, and have issued our report thereon dated March 10, 2021.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with Government Auditing Standards; and Independent Accountant's Report on an examination conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated March 10, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Sumter County Property Appraiser, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Cary Riggs & Ingram, L.L.C.

Gainesville, Florida

March 10, 2021



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRIcpa.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Joey Hooten
Property Appraiser
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the office of the Sumter County Property Appraiser (the "Office"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated March 10, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Gainesville, Florida
March 10, 2021



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRIcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

To The Honorable Joey Hooten
Property Appraiser
Sumter County, Florida

We have examined the office of the Sumter County Property Appraiser's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2020. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC

Gainesville, Florida
March 10, 2021

JOEY HOOTEN



SUMTER COUNTY
PROPERTY APPRAISER

March 9, 2021

Ms. Sherrill F. Norman, CPA
Auditor General
State of Florida
Post Office Box 1735
Tallahassee, FL 32302

Dear Ms. Norman:

I have been presented with the audit report for the Sumter County Property Appraiser's Office for the fiscal year ending September 30, 2020. I am pleased to note there are no audit findings that require corrective action.

Sincerely,

A handwritten signature in black ink, appearing to be 'JH', written in a cursive style.

The Honorable Joey Hooten
Sumter County Property Appraiser
JH/cy

WWW.SUMTERPA.COM

218 E. McCollum Ave. Bushnell, FL 33513
Phone (352) 569 6800 • Fax: (352) 569 6780

Sumter County, Florida Supervisor of Elections

Audit Report

September 30, 2020



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRIcpa.com



Sumter County, Florida Supervisor of Elections

Table of Contents September 30, 2020

REPORT

Independent Auditors' Report	1
------------------------------	---

FINANCIAL STATEMENTS

Governmental Funds:

Balance Sheet	3
---------------	---

Statement of Revenues, Expenditures and Changes in Fund Balance	4
---	---

Notes to Financial Statements	5
-------------------------------	---

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	8
--	---

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR

GENERAL

Management Letter	9
-------------------	---

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	11
---	----

Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	13
--	----

Elected Official's Response to Auditors' Comments	--
---	----



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRlcpa.com

The Honorable William Keen
Supervisor of Elections
Sumter County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund of the Sumter County, Florida Supervisor of Elections (the "Office") as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund of the Office as of September 30, 2020, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2020, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the basic financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 25, 2021, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Caru, Riggs & Ingram, L.L.C.

Gainesville, Florida
February 25, 2021

Sumter County, Florida Supervisor of Elections

Balance Sheet – Governmental Funds

<i>September 30, 2020</i>	General Fund
Assets	
Cash	\$ 383,572
Liabilities and Fund Balance	
Liabilities:	
Accounts payable and accrued liabilities	\$ 28,594
Due to other county agencies	247,294
Total liabilities	275,888
Fund balance - restricted for grant	107,684
Total liabilities and fund balances	\$ 383,572

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

Sumter County, Florida Supervisor of Elections

Statement of Revenues, Expenditures and Changes in Fund Balance Governmental Funds

<i>For the year ended September 30, 2020</i>	General Fund
Revenues	
Intergovernmental	\$ 192,807
Charges for services	20,275
Total revenues	213,082
Expenditures	
Current:	
General government services	1,986,356
Excess of revenues under expenditures	(1,773,274)
Other financing sources (uses)	
Appropriation from board of county commissioners	2,113,691
Reversion to board of county commissioners	(247,294)
Net other financing sources (uses)	1,866,397
Net change in fund balance	93,123
Fund balance, beginning of year	14,561
Fund balance, end of year	\$ 107,684

*The accompanying "Notes to Financial Statements"
form an integral part of this statement.*

Sumter County, Florida Supervisor of Elections

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Sumter County, Florida Supervisor of Elections (the “Office”) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Supervisor of Elections is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Sumter County, Florida (“the County”) which is the primary government for financial reporting purposes.

Basis of Presentation

The Office’s financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the “Rules”). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management’s discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County’s countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, only for that portion of the major fund of Sumter County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Sumter County, Florida, as of September 30, 2020, and the changes in financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental fund:

General Fund - the General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

Sumter County, Florida Supervisor of Elections

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Sumter County, Florida Supervisor of Elections

Notes to Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash

All cash is placed in banks that qualify as public depositories pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year.

Capital Assets and Long-Term Liabilities

Capital assets used by the Office are recorded by and accounted for by Sumter County, Florida (the "County").

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – RISK MANAGEMENT

For health insurance the Office participates in the risk management program established by the Sumter County, Florida, Board of County Commissioners (the "Board") to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with the requirements of GASB Statement 10.

For risks of loss related to worker's compensation, general liability and errors or omissions, the Office participates with the Board to purchase commercial insurance. For the past three years, there have been no insurance settlements in excess of insurance coverages.

Required Supplementary Information

Sumter County, Florida Supervisor of Elections

**Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund**

<i>For the year ended September 30, 2020</i>	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	\$ -	\$ -	\$ 192,807	\$ 192,807
Charges for services	-	-	20,275	20,275
Total revenue	-	-	213,082	213,082
Expenditures				
Current:				
General government services	2,113,691	2,113,691	1,986,356	127,335
Deficiency of revenues under expenditures	(2,113,691)	(2,113,691)	(1,773,274)	553,499
Other financing source (uses)				
Appropriation from board of county commissioners	2,113,691	2,113,691	2,113,691	-
Reversion to board of county commissioners	-	-	(247,294)	(247,294)
Total other financing sources (uses)	2,113,691	2,113,691	1,866,397	(247,294)
Net change in fund balances	-	-	93,123	306,205
Fund balances, beginning of year	-	-	14,561	14,561
Fund balances, end of year	\$ -	\$ -	\$ 107,684	\$ 107,684

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

**Additional Elements Required by the
Rules of the Auditor General**



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRLcpa.com

MANAGEMENT LETTER

The Honorable William Keen
Supervisor of Elections
Sumter County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Sumter County, Florida Supervisor of Elections (the "Office"), as of and for the year ended September 30, 2020, and have issued our report thereon dated February 25, 2021.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountants' Report on an examination conducting in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated February 25, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1.; Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding audit report. The Office had no such audit findings reported in the preceding audit report.

Financial Management

Section 10.554(1)(i)2.; Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3.; Rules of the Auditor General, requires us to communicate noncompliance with provisions of contract or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and Florida House of Representatives, the Florida Auditor General, the Sumter County, Florida Tax Collector, and applicable management, and is not intended to be and should not be used by anyone other than those specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carly Riggs & Ingram, L.L.C.

Gainesville, Florida
February 25, 2021

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable William Keen
Supervisor of Elections
Sumter County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the office of the Sumter County, Florida Supervisor of Elections (the "Office"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated February 25, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cam, Riggs & Ingram, L.L.C.

Gainesville, Florida
February 25, 2021



Carr, Riggs & Ingram, LLC
4010 NW 25th Place
Gainesville, FL 32606

352.372.6300
352.375.1583 (fax)
CRlcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

To the Honorable William Keen
Supervisor of Elections
Sumter County, Florida

We have examined the office of the Sumter County, Florida Supervisor of Elections' (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2020. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office compiled, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2020.

This report is intended solely for the information and use of management and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC

Gainesville, Florida
February 25, 2021

William "Bill" Keen, Supervisor of Elections

Sumter County, Florida



• www.sumterelections.org • info@sumterelections.org • (352) 569-1540 • Fax (352) 569-1541

February 25, 2021

The Honorable Sherrill F. Norman
State of Florida Auditor General
Claude Pepper Building
111 West Madison Street
Tallahassee, FL 32399-1450

Dear Honorable Sherrill Norman,

I have been presented with the audit report for the Supervisor of Elections' office for the fiscal year ending September 30, 2020. I am pleased to note that there were no adverse findings which require corrective action.

Thank you,

William" Bill" Keen
Sumter County Supervisor of Elections