

RCMA IMMOKALEE COMMUNITY ACADEMY
(A PROGRAM OF REDLANDS CHRISTIAN
MIGRANT ASSOCIATION, INC.)

FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION

JUNE 30, 2025

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INTRODUCTION SECTION



August 26, 2025

Letter of Transmittal

To the Board of Directors of
 RCMA Immokalee Community Academy
 A Program of Redlands Christian Migrant Association, Inc.

The accompanying report consists of management’s representation concerning the finances of the RCMA Immokalee Community Academy, a program of Redlands Christian Migrant Association, Inc. (RCMA) (a not-for-profit organization), hereafter referred to as the School. We, the management of the School, assume full responsibility for the completeness and reliability of all of the information presented herein.

Redlands Christian Migrant Association, Inc. (RCMA) (the Organization) was incorporated as a not-for-profit organization under the laws of the State of Florida in 1965, for the purpose of operating child care centers, schools for handicapped children and early childhood education centers for the children of migrant and seasonal farm workers whose families’ total income does not exceed an amount over the poverty levels. In 1999, the board of directors and administration of RCMA approved a plan to open a charter school since this was in line with the Organization’s mission. The Organization obtained approval and opened its charter school for the 2000 – 2001 school year under a charter of the sponsoring school district, the Collier County Public School Board (the District). In 2013, the current charter was renewed for three (3) additional years and was renewed again by mutual written agreement between the School and the District for 2021 – 2026.

Generally Accepted Accounting Principles in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). Such MD&A is included herein on pages 6 through 12 and such analysis as well as the presentation of this report would not have been possible without the efficient and dedicated services of the entire staff of RCMA’s fiscal department.

Respectfully submitted,

Isabel Garcia, Executive Director

Established in 1965, RCMA is an equal opportunity employer funded in part by:



RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)

Board of Directors

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Ms. Sandra Hightower, PhD

Mr. Joseph A. Lopez

Parent Representative

Ms. Petra Hernandez

FINANCIAL SECTION



PAUL A. GARCIA, CPA/CFF,CVA
ERIC E. SANTA MARÍA, CPA/ABV/CFF, CAA
PEDRO M. DE ARMAS, CPA
ALEX M. TRUJILLO, CPA

PRINCIPAL
ILIANA M. LARCADA, CFE
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MEMBER
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.

Report on the Audit of the Financial Statement

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of RCMA Immokalee Community Academy (the School), a program of Redlands Christian Migrant Association, Inc. (RCMA) (a not-for-profit organization), a charter school sponsored by the School Board of Collier County, Florida, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the School, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standard applicable to financial audits contained in *Government Auditing Standards* (GAS) issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of a Matter – Presentation

As described in Note 1, the accompanying financial statements referred to above present only the financial position and change in financial position of RCMA Immokalee Community Academy that is attributable to the transactions of the School and is not intended to be a complete presentation of Redlands Christian Migrant Association, Inc. These financial statements do not purport to, and do not, present fairly the financial position of Redlands Christian Migrant Association, Inc. as of June 30, 2025 and its changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 6-12) and budgetary comparison information on (page 33) be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the introduction section (Pages 1-2). Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report (pages 30-31) dated August 26, 2025, on our consideration of RCMA Immokalee Community Academy's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

García Santa María De Armas Trujillo, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

Coral Gables, Florida
August 26, 2025

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

To the Board of Directors of
RCMA Immokalee Community Academy, a program of
Redlands Christian Migrant Association, Inc. (RCMA)

A school profile and management's discussion and analysis of the results of operations follow:

1. **Name and Address of the School:**
RCMA Immokalee Community Academy
123 North 4th Street
Immokalee, FL 34142
2. **RCMA's Director of Charter Schools:**
Juana Brown
3. **School Director:**
Zulaika Quintero
4. **Total Students:** 337

Other Information

- Free and reduced lunch rate: 100%
- Attendance rate: 96%
- Hispanic: 99%
- White: 1%
- English Speakers of Other Languages (ESOL): 46%
- Exceptional Student Education (including gifted students): 21%

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management’s Discussion and Analysis

School Programs

Redlands Christian Migrant Association (RCMA) was founded in 1965 to provide high-quality, was founded in 1965 to provide high-quality, multi-generational support services to farmworkers and their children. Nearly sixty years later, this mission continues to guide RCMA’s work through early childhood education programs and three charter academies in Collier, Hillsborough, and Polk Counties.

RCMA Community Academies are grounded in the belief that children from rural, under-resourced communities can fully realize their potential when educational settings address academic and other needs holistically. The academies provide secure and engaging environments that honor each child’s cultural and linguistic identity through rigorous dual-language instruction and comprehensive wraparound supports. This approach ensures that students not only meet grade-level expectations but are also positioned to exceed them, preparing for higher education, careers, and leadership in their communities.

RCMA’s vision is to be recognized nationally as a model for preparing rural, low-income children for leadership in an increasingly diverse and complex world. That vision is realized daily in classrooms across the charter academies, most prominently at Immokalee Community Academy (ICA), where students, teachers, and families are achieving results that rival — and in many cases surpass — peers in one of Florida’s wealthiest and highest-performing districts.

Instructional Model

At RCMA charters, teaching and learning emphasize the power of relationships, personalized support, and academic rigor. The instructional program ensures mastery of skills and concepts while fostering critical thinking, problem-solving, and empathy. Key features include:

1. Relationships as the foundation of student–teacher and peer interactions.
2. Small class sizes and individualized instruction, supported by a 10:1 student–teacher ratio.
3. Research-based practices that promote depth of learning and differentiation.
4. Ongoing professional development to expand teacher expertise and support well-being.
5. Parent partnerships that strengthen the home–school connection and reinforce families as their children’s first teachers.

Instructional aides provide targeted small-group interventions, while digital tools allow close monitoring of progress and support personalized learning. These strategies ensure steady growth in both English and Spanish, preparing students for academic success and lifelong learning.

Families and Community Partners

Family engagement is central to RCMA’s charter school model. Parents are active collaborators whose input shapes school culture and priorities. They participate in the School Advisory Committee (SAC), attend Parent University workshops, and contribute to school activities such as ICA’s annual Tamalada. At home, parents reinforce student success by modeling persistence and valuing learning, creating a strong bridge between school and community.

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

Community and national partners further enhance student outcomes and remove barriers to learning. For example, the Naples Children and Education Foundation (NCEF) supports ICA's after-school and summer programs, expanding enrichment and intervention opportunities beyond the school day. Other partners provide reading tutors, sponsor STEAM clubs focused on environmental sustainability, and assist families with needs ranging from food insecurity to mental health. Together, these partnerships reflect the community school model and affirm RCMA's commitment to supporting the whole child and the whole family.

Assessment and Accountability

RCMA sets high expectations for student achievement, with the belief that every child can succeed. Students in grades K–8 participate in the Florida Assessment of State Tests (FAST) three times per year, providing benchmarks for growth and proficiency. Dual-language learners are assessed in both English and Spanish through curriculum-based measures and NWEA MAP benchmarks to ensure steady progress in biliteracy.

Recent results demonstrate the effectiveness of this approach:

- **3rd Grade Math:** 89% of ICA's third graders achieved growth and grade-level proficiency, outperforming every other public and charter school in Collier County — a remarkable achievement given the district's wealth and high performance.
- **Middle School Algebra:** 89% of ICA's Algebra students achieved proficiency or above on the FAST End-of-Course (EOC) assessment, surpassing county peers and confirming students' readiness for advanced coursework.
- **Reading Proficiency:** 73% of middle school students achieved proficiency or above in reading, exceeding state and district averages and demonstrating the advantages of a bilingual literacy model.

These results confirm that RCMA's dual-language instructional model is both rigorous and effective, enabling students to compete successfully with peers in well-resourced districts. For the second consecutive year, ICA earned an **"A" school grade**, a distinction celebrated by families, teachers, and community partners as evidence of sustained growth, achievement, and the collective impact of a strong school community.

Financial Highlights

1. The assets of the School exceeded its liabilities at June 30, 2025 by \$1,079,493 (net position).
2. At year-end, the School had current assets on hand of \$1,641,165.
3. The net position of the School increased by \$135,053 during the year.

Overview of the Financial Statement

This discussion and analysis is intended to serve as an introduction to the School's basic financial statements. The School's financial statements for the year ended June 30, 2025 are presented under GASB Codification Section 2200. The financial statements have three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

also contains other required supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the School's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all the School's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. The difference between the two is reported as *net position*. Over time increases or decreases in net assets may serve as an indicator of whether the financial position of the School is improving or deteriorating.

The *Statement of Activities* presents information on how the School's net position changed during the fiscal year. All changes in net position are reported when the underlying event occurs without regard to the timing of related cash flows. Accordingly, revenue and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements can be found on pages 13 – 14 of this report.

Fund Financial Statements

A "fund" is a collection of related accounts grouped to maintain control over resources that have been segregated for specific activities, projects, or objectives. The School like other state and local governments, uses fund accounting to ensure and report compliance with finance-related legal requirements.

All of the funds of the School are governmental funds. *Governmental Funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Governmental Fund financial statements, however, focus on *near-term* inflows and outflows of spendable resources, as well as on the balances of spendable resources which are available at the end of the fiscal year. Such information may be used to evaluate a government's requirements for near-term financing.

The Board of the School adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund as part of supplementary information to demonstrate compliance with the School's budget.

The basic governmental fund financial statements can be found on pages 15– 18 of this report.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 19 – 29 of this report.

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

Management Analysis of Operations and Financial Condition

Government-Wide Financial Analysis

The School's net position increased from \$944,440 in 2024 to \$1,079,493 in 2025.

		June 30,	
		2025	2024
Assets and Deferred Outflows			
Current assets			
1110	Cash	\$ 1,250,853	\$ 977,445
1130	Accounts receivable	390,312	484,020
	Total current assets	1,641,165	1,461,465
1300	Property and equipment	132,803	171,388
	Total assets	1,773,968	1,632,853
	Deferred outflows of resources	-	150
	Total Assets and Deferred outflows	\$ 1,773,968	\$ 1,633,003
Liabilities and Net Position			
Liabilities			
2120	Accounts payable	\$ 264,719	\$ 173,451
2110	Accrued payroll	298,430	311,807
	Total current liabilities	563,149	485,258
	Deferred inflows of resources	131,326	203,305
Net position			
2770	Invested in capital assets	132,803	171,388
2722	Restricted	169,982	173,970
2790	Unrestricted	776,708	599,082
	Total net position	1,079,493	944,440
	Total Liabilities, Deferred Inflows and Net Position	\$ 1,773,968	\$ 1,633,003

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

Management Analysis of Operations and Financial Condition (continued)

Government-Wide Financial Analysis

The School's revenue and expenditures may be summarized as follows:

	Fiscal Years Ended	
	June 30,	
	2025	2024
	(Rounded)	(Rounded)
Revenue		
Title 2, Prior year adjustment	\$ -	\$ -
School Board of Collier County – FTE	3,744,700	3,792,000
– Lead teacher	-	-
– Florida School (Safety and Security Grant)	-	2,200
– Florida School Add'l FTE Revenue	-	3,000
– Florida School (A+ Award)	47,700	-
ESSER 2 Grant reallocation	-	(2,000)
ARP Summer PRIOR YEAR Grant	3,400	-
Federal through state school lunch reimbursement	67,900	76,900
Federal Food Supply Chain Assistance Funding	-	35,100
School readiness	180,100	199,700
School readiness ARPA	28,000	222,400
CSGF Literacy grant	82,300	83,300
State Local Capital Improvement Revenue	-	175,800
Other contributions	582,700	516,300
Total revenue	4,736,800	5,104,700
Expenditures		
Instruction	2,206,700	2,033,900
Guidance services	58,900	34,600
Pupil personnel services	140,400	141,500
Instruction and curriculum development services	46,800	44,400
Instructional staff training	127,200	93,100
School administration	152,900	150,100
Fiscal services	361,400	224,700
Central services	205,900	145,900
Food services	73,700	(5,100)
Pupil transportation services	-	200
Operation of plant	208,900	264,900
Maintenance of plant	98,000	112,200
Community services	865,100	1,341,500
Depreciation	55,800	52,700
Total expenditures	4,601,700	4,634,600
Changes in net position	\$ 135,100	\$ 470,100

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

Management Analysis of Operations and Financial Condition (continued)

Government-Wide Financial Analysis (continued)

Total decrease between prior year and current year change in net position approximately \$335,000 is mostly attributable to the following:

1. Decrease in School Readiness ARPA funding of approximately \$194,400.
2. Increase of approximately \$172,800 in instructional expenditures, primarily due to higher salaries required to comply with teacher pay scale requirements and higher employee benefit costs, such as health insurance and retirement

Governmental Funds

The focus of the School's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the School's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the fiscal year, the School's governmental fund reported a fund balance of \$946,690.

Governmental Fund Budget Analysis and Highlights

Prior to the start of the School's fiscal year, the Board adopts an annual budget. Total actual revenue was higher than budgeted by \$129,347 mostly as a result of the Charter School Growth Fund (CSGF) monies received of \$82,329 and an increase in local contributions of \$31,653. Both of these revenue sources are from private or local sources, which may vary from year to year and are the result of fundraising efforts which are not predictable. Total actual expenditures were higher than budgeted by \$314,650 due to community service expenditures being higher than anticipated by \$151,239 due to the afterschool program being more active than anticipated, and operation of plant expenditures being higher than anticipated by \$79,900 due to unanticipated facility costs .Refer to page 34 for the Statement of Governmental Funds Revenue, Expenditures and Changes in Fund Balances – Budget and Actual – Governmental Funds.

Capital Assets

The School's investment in capital assets as of June 30, 2025 amounts to \$132,803 (net of accumulated depreciation of \$611,846). This investment in capital assets includes improvements to building, furniture, fixtures & equipment, and acquisition of kitchen equipment.

Request for Information

The financial report is designed to provide the reader with a general overview of the School's finances, as well as demonstrate accountability for funds the School receives. Questions concerning any of the information provided in this report, or requests for additional information, should be addressed to Juana Brown at 402 West Main Street, Immokalee, FL 34142.

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Statements of Net Position
June 30, 2025
(With Comparative Totals for 2024)

		June 30,	
Assets and Deferred Outflows		2025	2024
Current assets			
1110	Cash	\$ 1,250,853	\$ 977,445
1130	Accounts receivable	390,312	484,020
	Total current assets	1,641,165	1,461,465
1300	Property and equipment	132,803	171,388
	Total assets	1,773,968	1,632,853
Deferred outflows of resources		-	150
Total Assets and Deferred outflows		\$ 1,773,968	\$ 1,633,003
Liabilities and Net Position			
Current liabilities			
2120	Accounts payable	\$ 264,719	\$ 173,451
2110	Accrued payroll	298,430	311,807
	Total current liabilities	563,149	485,258
Deferred inflows of resources		131,326	203,305
Net Position			
2770	Invested in capital assets	132,803	171,388
2722	Restricted	169,982	173,970
2790	Unrestricted	776,708	599,082
	Total net position	1,079,493	944,440
Total Liabilities, Deferred Inflows and Net Position		\$ 1,773,968	\$ 1,633,003

The accompanying notes are an integral part of these financial statements.

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Statements of Activities
For the Year Ended June 30, 2025
(With Comparative Totals for 2024)

	Expenses	Program Revenue		Net (Expenses) Revenue and Changes in Net Assets Government	
		Special Revenue	Capital Projects	2025	2024
Governmental activities					
Instruction	\$ 2,536,260	\$ 329,577	\$ -	\$ (2,206,683)	\$ (2,033,933)
Guidance services	58,851	-	-	(58,851)	(34,572)
Pupil personnel services	140,416	-	-	(140,416)	(141,501)
Instruction development services	46,829	-	-	(46,829)	(44,447)
Instructional staff training	149,907	22,675	-	(127,232)	(93,050)
School administration	152,914	-	-	(152,914)	(150,096)
Facility acquisition and construction	478,749	-	478,749	-	-
Fiscal services	387,596	26,179	-	(361,417)	(224,683)
Food services	530,294	456,604	-	(73,690)	5,143
Central services	205,855	-	-	(205,855)	(145,880)
Operation of plant	325,551	36,365	80,289	(208,897)	(264,881)
Pupil transportation services	-	-	-	-	(170)
Maintenance of plant	97,976	-	-	(97,976)	(112,180)
Community services	865,115	-	-	(865,115)	(1,341,501)
Depreciation expense	55,835	-	-	(55,835)	(52,670)
Total governmental activities	\$ 6,032,148	\$ 871,400	\$ 559,038	\$ (4,601,710)	\$ (4,634,421)
General revenue					
FTE and contributions not restricted to specific purposes				\$ 4,736,763	\$ 5,104,700
Changes in net assets				135,053	470,279
Net position – beginning				944,440	474,161
Net position – ending				\$ 1,079,493	\$ 944,440

The accompanying notes are an integral part of these financial statements.

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Governmental Funds Balance Sheets
June 30, 2025
(With Comparative Totals for 2024)

	General Fund	Special Revenue Fund	Capital Projects Fund	Combined Totals Governmental Funds	
				2025	2024
Assets					
1110 Cash	\$ 1,168,711	\$ 82,142	\$ -	\$ 1,250,853	\$ 977,445
1130 Accounts receivable	224,180	166,132	-	390,312	484,020
1141 Due from other funds	78,292	-	-	78,292	281,162
Total assets	1,471,183	248,274	-	1,719,457	1,742,627
Deferred outflows of resources	-	-	-	-	150
Total assets and deferred outflows	\$ 1,471,183	\$ 248,274	\$ -	\$ 1,719,457	\$ 1,742,777
Liabilities and fund balances					
Liabilities					
2120 Accounts payable and accrued expenses	\$ 264,719	\$ -	\$ -	\$ 264,719	\$ 173,451
2110 Accrued payroll	298,430	-	-	298,430	311,807
2160 Due to other funds	-	78,292	-	78,292	281,162
Total liabilities	563,149	78,292	-	641,441	766,420
Deferred inflows of resources	131,326	-	-	131,326	203,305
Fund balances					
2760 Unassigned	776,708	-	-	776,708	599,082
2722 Restricted for food service	-	169,982	-	169,982	173,970
Total Fund balances	776,708	169,982	-	946,690	773,052
Total liabilities, deferred inflows and fund balances	\$ 1,471,183	\$ 248,274	\$ -	\$ 1,719,457	\$ 1,742,777

The accompanying notes are an integral part of these financial statements.

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Reconciliation of the Governmental Funds Balance Sheet to
The Statement of Net Position
June 30, 2025

Total fund balances – governmental funds balance sheet	\$ 946,690
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of assets is \$744,649 and the accumulated depreciation is \$611,846.	<u>132,803</u>
Total net position – statement of net position	<u><u>\$ 1,079,493</u></u>

The accompanying notes are an integral part of these financial statements.

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Statements of Governmental Funds Revenue, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2025
(With Comparative Totals for 2024)

	General Fund	Special Revenue Fund	Capital Projects Fund	Combined Totals Governmental Funds		
				2025	2024	
Revenue						
3199.000	E - Rate revenue	\$ -	\$ 15,206	\$ -	\$ 15,206	\$ 16,387
3261.000	Federal through state school lunch reimbursement	67,919	505,921	-	573,840	571,338
3261.000	Federal Food Supply Chain Assistance Funding	-	-	-	-	35,052
3240.000	Title I, Title 2, Title 3, Title 4 & Migrant revenue	-	342,994	-	342,994	371,872
3240.000	ESSER 2 Reallocation ACAD/NON	-	-	-	-	(2,029)
3240.000	ESSER 3 ARP Grant	-	-	-	-	3,351
3240.000	ESSER 3 ARP PRIOR YEAR Grant	-	5,400	-	5,400	-
3240.000	ESSER High Quality Curriculum Grant	-	-	-	-	-
3240.000	ARP Summer Learning Camp Summer	-	1,879	-	1,879	538
3240.000	ARP Summer Learning Camp wkend	3,445	-	-	3,445	7,950
3240.000	CSGF Literacy grant	82,329	-	-	82,329	83,271
3290.000	School readiness	180,053	-	-	180,053	199,745
3290.000	School readiness ARPA	28,000	-	-	28,000	222,425
3310.000	School Board of Collier County - FTE	3,744,697	-	-	3,744,697	3,792,015
	- Florida School District Training	-	-	-	-	3,000
	- Florida School (Safety and Security Grant)	-	-	-	-	2,164
	- Florida School (A+ Award)	47,667	-	-	47,667	-
3391.000	State revenue - capital outlay	-	-	559,038	559,038	380,486
3400.000	Local sources - other contributions	582,653	-	-	582,653	516,273
	Total revenue	4,736,763	871,400	559,038	6,167,201	6,203,838
Expenditures						
5100.100	Instruction - salaries	1,513,136	308,025	-	1,821,161	1,804,048
5100.200	Instruction - employee benefits	423,629	21,552	-	445,181	380,517
5100.300	Instruction - purchased services	8,584	-	-	8,584	10,437
5100.500	Instruction - materials and supplies	128,341	-	-	128,341	157,431
5100.642	Instruction - non-capitalized equipment	132,993	-	-	132,993	60,522
6120.100	Guidance services - salaries	42,796	-	-	42,796	27,487
6120.200	Guidance services - employee benefits	16,055	-	-	16,055	7,085
6100.300	Pupil personnel services - purchased services	80,896	-	-	80,896	94,280
6100.700	Pupil personnel services - other services	59,520	-	-	59,520	47,221
6300.100	Instruction and curriculum development services - salaries	32,838	-	-	32,838	32,859
6300.200	Instruction and curriculum development services - employee benefits	13,991	-	-	13,991	11,588
6400.300	Instructional staff training - purchased services	127,232	22,675	-	149,907	97,740
7300.100	School administration - salaries	62,227	-	-	62,227	57,300
7300.200	School administration - employee benefits	11,503	-	-	11,503	13,904
7300.300	School administration - purchased services	27,591	-	-	27,591	37,144
7300.500	School administration - materials and supplies	13,543	-	-	13,543	12,556
7300.642	School administration - non-capitalized equipment	34,971	-	-	34,971	26,645
7300.700	School administration - other expenses	3,079	-	-	3,079	2,547
7400.300	Facility acquisition and construction - rental property	-	-	478,749	478,749	204,651
7400.641	Facility acquisition and construction - capital improvements	17,250	-	-	17,250	104,235
7500.300	Fiscal services - purchased services	361,417	26,179	-	387,596	238,501
7600.100	Food service - salaries	-	186,992	-	186,992	153,538
7600.200	Food service - employee benefits	-	49,863	-	49,863	41,956
7600.300	Food service - purchased services	-	5,392	-	5,392	14,265
7600.500	Food service - materials and supplies	69,702	204,640	-	274,342	259,321
7600.641	Food service - capitalized equipment	-	-	-	-	31,147
7600.642	Food service - non-capitalized equipment	-	8,489	-	8,489	1,598
7600.700	Food services - other services	-	5,216	-	5,216	949
7700.100	Central services - salaries	166,254	-	-	166,254	111,132
7700.200	Central services - employee benefits	36,239	-	-	36,239	31,501
7700.300	Central services - purchased services	3,362	-	-	3,362	3,247
7800.300	Pupil transportation services - purchased services	-	-	-	-	170
7900.100	Operation of plant - salaries	39,639	-	-	39,639	34,602
7900.200	Operation of plant - employee benefits	6,656	-	-	6,656	7,490
7900.300	Operation of plant - purchased services	84,670	-	80,289	164,959	134,221
7900.400	Operation of plant - energy services	62,037	23,353	-	85,390	79,621
7900.600	Operation of plant - communication	15,895	13,012	-	28,907	29,134
8100.100	Maintenance of plant - salaries	80,962	-	-	80,962	93,860
8100.200	Maintenance of plant - employee benefits	17,014	-	-	17,014	18,320
9100.100	Community services - salaries	538,465	-	-	538,465	491,455
9100.200	Community services - employee benefits	118,512	-	-	118,512	98,457
9100.300	Community Services - purchased services indirect cost	38,338	-	-	38,338	19,780
9100.300	Community Services - purchased services	29,350	-	-	29,350	46,771
9100.300	Community Services - rental property	9,791	-	-	9,791	569,147
9100.400	Community services - energy services	27,235	-	-	27,235	24,562
9100.500	Community services - material and supplies	42,492	-	-	42,492	30,292
9100.600	Community Services - communications	183	-	-	183	537
9100.642	Community services - non-capitalized equipment	9,519	-	-	9,519	8,371
9100.700	Community services - other expenses	51,230	-	-	51,230	52,129
	Total expenditures	4,559,137	875,388	559,038	5,993,563	5,816,271
	Excess of revenue over expenditures	177,626	(3,988)	-	173,638	387,567
	Fund balances - beginning	599,082	173,970	-	773,052	385,485
	Fund balances - ending	\$ 776,708	\$ 169,982	\$ -	\$ 946,690	\$ 773,052

The accompanying notes are an integral part of these financial statements.

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Reconciliation of the Statement of Governmental Funds Revenue, Expenditures and
Changes in Fund Balances to the Statement of Activities
For the Year Ended June 30, 2025

Net change in fund balances – statement of governmental funds revenue, expenditures, and changes in fund balances	\$	173,638
 Amounts reported for governmental activities in the statement of net position are different because:		
 Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.		
Expenditures for capital assets		17,250
Less current-year depreciation expense		(55,835)
		17,250
		(55,835)
Change in net position – statement of activities	\$	135,053

The accompanying notes are an integral part of these financial statements.

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 1 Organization and Purpose

Redlands Christian Migrant Association, Inc. (RCMA and/or the Organization) was incorporated as a not-for-profit organization under the laws of the State of Florida in 1965. RCMA's purpose is to administer child-care centers, including services to children with disabilities and early childhood education centers for the children of migrant and seasonal farm workers whose families' total income does not exceed an amount over the poverty levels. RCMA achieves its purpose through a variety of programs funded substantially by federal and state grants and individual contributions.

In 1999, the board of directors and administration approved a plan to open a charter school in line with the Organization's mission. The Organization obtained approval and opened Immokalee Community Academy for the 2000–2001 school year under a charter of the sponsoring school district, the Collier County Public District School Board (the District). As of July 1, 2021, the School officially changed its name to RCMA Immokalee Community Academy (the "Charter School" or the "School"). In 2021, the charter was renewed for an additional six (6) years by mutual written agreement between the School and the District for the period from 2021–2026.

In 2024, RCMA formed RCMA Charter Schools, LLC, a Florida limited liability company of which RCMA is the sole member. RCMA and RCMA Charter Schools, LLC have requested approval from the Collier County School Board to transfer the School's charter contract from RCMA to RCMA Charter Schools, LLC. As of June 30, 2025, the request remained pending, and the Charter School continues to operate under its existing charter held by RCMA.

Note 2 Summary of Significant Accounting Policies

Reporting Entity

The accompanying financial statements are for RCMA Immokalee Community Academy (the Charter School or the School), a program of RCMA. The governing body of the Charter School consists of ten of the at large members of the RCMA board of directors. All board members have been finger-printed and processed as required by the state's school board law.

Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The accompanying financial statements are included in the financial statements of RCMA using the not-for-profit model of reporting. However, the accompanying financial statements are presented using a governmental model for purposes of reporting to the District.

Basic Financial Statements

The basic financial statements include both government-wide (based on the Charter School as a whole) and fund financial statements according to Governmental Accounting Standard Board.

Note 2 Summary of Significant Accounting Policies (continued)

Government-Wide Basic Statements

The government-wide financial statements include a Statement of Net Position and Statement of Activities, which measure all economic resources and are prepared using full accrual accounting. In the government-wide Statement of Net Position, both the governmental and business-type activities are presented on a consolidated basis and are reflected, on a full accrual economic resource basis. The financial statements reflect costs using the function and object dimensions required by the publication Financial and Program Cost Accounting and Reporting for Florida Schools (the Red Book) as required by Section 1002.33(9)(i), Florida Statutes.

Fund Financial Statements

In the fund financial statements, financial transactions and accounts of the School are organized on the basis of funds. The operation of each fund is an independent fiscal and separate accounting entity, with a self-balancing set of accounts according to cash and/or financial resources. The School's fund financial statements include the following funds: The General, Special Revenue and Capital Projects. These funds are used for the following purposes:

General Fund

The General Fund is used to account for the full-time equivalent (FTE) fee received from the District, unrestricted contributions, interest and other income and the expenditures incurred under the Charter School contract with the District.

Special Revenue Fund

The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Capital Projects Fund

The Capital Projects Fund is used to account for monies received for the use of construction, property lease, renovations and maintenance of school facilities.

Measurement Focus and Basis of Accounting

Basis of accounting refers to the point at which revenue and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

The governmental funds basic financial statements are maintained and reported using the modified accrual basis of accounting using the current financial resources measurement focus. Under this method of accounting, revenue is recognized in the period that they become measurable and available. The Charter School considers revenue to be available if they are collected within 60 days of the end of the year.

Note 2 Summary of Significant Accounting Policies (continued)

Measurement Focus and Basis of Accounting (continued)

Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide financial statements, a reconciliation schedule is prepared which reflects the adjustment necessary to reconcile the fund financial statements to the government-wide financial statements.

Governmental activity in the government-wide basic financial statements is presented on the full accrual basis of accounting. Revenue is recognized when earned and expenses are recognized when incurred using the economic resources measurement focus.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Comparative Financial Statements

The financial statements include prior year summarized comparative information in total, but not by fund. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the School's financial statements for the year ended June 30, 2024, from which the summarized information was derived.

Uses of Estimates

In preparing these financial statements, management must make estimates based on future events that affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities as of the date of the statement of financial position, and the revenue and expenses for the period then ended. Actual results could differ from these estimates. A description of some of the estimates used is included in the following significant accounting policies.

Note 2 Summary of Significant Accounting Policies (continued)

Revenue Sources

General Fund

Revenue in the general fund reflects the funds received from the Collier County School District pursuant to Section 1011.62 of the Florida Statutes. Such revenue is determined based on (1) un-weighted full time equivalent (FTE), multiplied by (2) the cost factor for each program, multiplied by (3) the base student allocation established by the legislature. Additional funds for exceptional students who do not have a matrix of services are provided through the guaranteed allocation designated in Section 1011.62 (1)(e)2 of the Florida Statutes. In this connection, the School reported 336.80 un-weighted and 368.8125 weighted FTE for the 2024 – 2025 school year.

The Charter School’s funding pursuant to the Florida Education Finance Program (FEFP) is subject to adjustments resulting from Full Time Equivalent (FTE) audits conducted by the Auditor General pursuant to Section 1010.305, Florida Statutes, and Rule 6A-1.0453, Florida Administrative Code (FAC). In addition, the Charter School’s Weighted Funding percentage as defined in the regulations represents the percentage of total state funding which would be at risk should certain specific records for the School’s Exceptional Students Education (ESE) and English for Speakers of Other Languages (ESOL) programs not be maintained up to standards. Such records include the following:

- Attendance and membership documentation (Rule 6A-1.044, FAC)
- Teacher certificates and other certification documentation (Rule 6A-1.0503, FAC)
- Procedural safeguards for weighted programs (Rule 6A-6.03411, FAC)
- Evaluation and planning documents for weighted programs (Sections 1011.62(1)(e), FS, and Rule 6A-6.03411, FAC)

Schools are required to maintain the documentation for three years or until the completion of an FTE audit.

In addition, the School receives state funds through the District under the charter school capital outlay funding pursuant to Section 1013.62, Florida Statutes. Funds are based on capital outlay plan submitted to the District and are to be used for lease of school facilities.

Finally, the School receives federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to and approved by various granting agencies. For federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. Any excess amounts are recorded as deferred revenue until expended. Additionally, other revenue may be derived from various fundraising activities and certain other programs.

Note 2 Summary of Significant Accounting Policies (continued)

Revenue Sources (continued)

Special Revenue Fund

The special revenue fund reflects the School's federal awards for the enhancement of various educational programs. Revenue on the federal awards is recognized based on a) amounts allocated under the terms of the grant; or b) the amount of eligible expenditures incurred.

Capital Project Fund

Reflects capital outlay funds for the use of leasing school facility or improvements on such.

Cash and Cash Equivalents

The Charter School considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. There were no such investments as of June 30, 2025.

Accounts Receivable

The Charter School considers accounts receivable to be collectible; accordingly, no allowance for doubtful accounts is required. When amounts are determined to be uncollectible, they are charged to operations.

Property and Equipment

The Charter School records in the statement of net position property and equipment at cost when purchased or constructed, or at market value when donated. The Charter School capitalizes all expenditures in excess of \$1,000 for property and equipment at cost. Donations are reported as unrestricted support unless the donor has restricted the donated asset for a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those assets must be maintained, the Charter School reports expirations of donor-imposed restrictions when the donated or acquired assets are placed in service as instructed by the donor. Expenditures for major renewals and betterment that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred.

Long-Lived Assets

Long-lived assets are reviewed for impairment when circumstances indicate that the carrying value of an asset may not be recoverable. If the carrying value is impaired, the long-lived assets will be written down to their fair market value with a corresponding charge to earnings. No such impairment was recorded for the year ended June 30, 2025.

Note 2 Summary of Significant Accounting Policies (continued)

Depreciation

Depreciation is included in the accompanying statements of activities. Such depreciation is computed on the straight-line basis over the following estimated useful lives of the assets as follows:

Program equipment	3 – 5
Office equipment	3 – 5
Leasehold improvements	3 – 10
Kitchen equipment	3 – 5

Net Position Classifications

Net position is classified in three categories as follows:

Invested in Capital Asset – represents the difference between the cost of capital assets, less accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets.

Restricted – consists of net position with constraints placed on their use by external groups such as creditors, grantors, contributors or laws or regulations of other governments, or laws or regulations of other governments. Restricted amounts at year-end related to the lunch program.

Unrestricted – all other net position that does not meet the definition of “invested in capital assets” or “restricted”.

Fund Balance

The governmental fund financial statements present fund balances under the provisions of GASB Codification Section 1800.142 Fund Balance Reporting and Governmental Fund Type Definition, defines the different type of categories that a governmental entity must use as follows:

Nonspendable – includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Consists of fund balance associated with inventories, prepaid expenses, long-term notes receivable and deposits. This is due to their non-conversion to cash or are not expected to be converted to cash or are not expected to be converted to cash within the next year. There are no such funds at year end.

Restricted – includes amounts that can be spent only for specific purposes stipulated by the constitution, external resource providers, or through legislation. Restricted funds at year-end related to the lunch program.

Committed – includes amounts that can be used for specific purposes determined by formal action of the Board of Directors (highest level of decision-making authority). There are no committed funds at year end.

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 2 Summary of Significant Accounting Policies (continued)

Fund Balance (continued)

Assigned – includes amounts that the Board of Directors intends to use for a specific purpose, but they are neither restricted nor committed. There are no assigned funds at year end.

Unassigned – includes amounts that have not been restricted, committed or assigned for a specific purpose within the General Fund.

When the School incurs expenditures for which restricted or unrestricted fund balance is available, the School would consider restricted funds to be spent first. When the School has expenditures which are committed, assigned or unassigned fund balance is available, the School would consider committed funds to be spent first, then assigned funds and lastly unassigned funds.

New Accounting Pronouncements

Implementation of GASB Statement No. 101, Compensated Absences

In June 2022, the Governmental Accounting Standards Board issued Statement No. 101, Compensated Absences (GASB 101). This Statement establishes a single model for recognizing and measuring compensated absences. The provisions of GASB 101 are effective for reporting periods beginning after December 15, 2023. The School implemented GASB 101 for the fiscal year ended June 30, 2025. Refer to Note 8 for the related disclosures and financial statement effects.

Implementation of GASB Statement No. 102, Certain Risk Disclosures

In December 2023, the Governmental Accounting Standards Board issued Statement No. 102, Certain Risk Disclosures (GASB 102). This Statement requires disclosure of risks from concentrations and constraints that could significantly affect a government's ability to provide services or meet obligations as they come due. The provisions of GASB 102 are effective for reporting periods beginning after June 15, 2024. The School implemented GASB 102 for the fiscal year ended June 30, 2025. Refer to Note 6 for the related disclosures and financial statement effects.

Income Taxes

RCMA, Inc. is organized as a not-for-profit entity and is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code. Accordingly, no provision for income taxes is required.

Donated Space

Donated space is reflected in the accompanying statements at its fair value.

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 3 Property and Equipment

Property and equipment consist of the following at June 30, 2025:

	Beginning Balance	Additions	Deletions	Ending Balance
Cost				
Program equipment	\$ 191,890	\$ -	\$ -	\$ 191,890
Office equipment	117,635	-	-	117,635
Leasehold improvements	197,051	17,250	-	214,301
Kitchen equipment	220,826	-	-	220,826
	<u>727,402</u>	<u>17,250</u>	<u>-</u>	<u>744,652</u>
Accumulated depreciation				
Program equipment	191,889	-	-	191,889
Office equipment	82,467	13,942	-	96,409
Leasehold improvements	92,723	25,576	-	118,299
Kitchen equipment	188,935	16,317	-	205,252
	<u>556,014</u>	<u>55,835</u>	<u>-</u>	<u>611,849</u>
Property and equipment, net	<u>\$ 171,388</u>	<u>\$ (38,585)</u>	<u>\$ -</u>	<u>\$ 132,803</u>

Depreciation expense for the year ended June 30, 2025 amounted to \$55,835.

Note 4 Employee Benefits – Profit-Sharing Plan

The Charter School’s employees participate in the 403(b) Thrift Plan of Redlands Christian Migrant Association, which provides for employer’s contributions from 3% up to 5% of all employees’ contribution into the plan. The School’s match is based on employee’s length of employment. In addition, the Charter School funds 6% of gross salaries for all staff with an employment agreement. Thrift Plan expenses aggregated to \$114,523 for the year ended June 30, 2025. No forfeitures were recognized for the years ended June 30, 2025.

Note 5 Related Party Transactions

Sponsor Organization

The Charter School entered into a one-year lease agreement with RCMA (the Sponsor Organization) for its educational facility. The lease term covers July 1, 2024, through June 30, 2025, and may be renewed annually. The agreement requires an annual base rent of \$478,749, plus additional rent and insurance as determined upon release of Capital Outlay funds. For the year ended June 30, 2025, the School paid \$478,749 under this lease. When FTE Capital Outlay funding is not sufficient to cover lease costs, the difference is recognized as donated space from RCMA in the in-kind category. For fiscal year 2025, additional rent support was provided through Florida Capital Outlay Funding and Florida Local Capital Improvement Revenue (LCIR); therefore, no in-kind contribution was recognized.

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
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Notes to Financial Statements

Note 5 Related Party Transactions (Continued)

Sponsor Organization (Continued)

Effective October 1, 2024, RCMA and RCMA Charter School, LLC entered into a Shared Services Agreement that included the Charter School. Under this agreement, RCMA provides administrative, financial, human resources, technology, facilities, and other operational support services. The agreement establishes an indirect cost allocation based on a percentage of state per-pupil revenue, net of the 5% administrative fee withheld by the District, as approved annually by the RCMA Charter Schools Board in connection with the School's budget. For the year ended June 30, 2025, the approved rate was 14% and the School incurred expenses of \$284,576 under this agreement, which are included in fiscal services in the accompanying financial statements.

As of June 30, 2025, amounts owed to RCMA totaled approximately \$86,000, which are included in accounts payable.

School District

Pursuant to the Charter School contract with the School District, the District withholds an administrative fee of 5% of the qualifying revenue of the School. For the year ended June 30, 2025, administrative fees withheld by the School District totaled \$133,324.

Note 6 Certain Risk Disclosures

Funding Dependency

The Charter School receives the majority of its operating revenue from per-pupil funding provided by the Collier County School Board, based on the number of full-time equivalent (FTE) students enrolled. Changes in enrollment levels or modifications to the State of Florida funding formula or allocation procedures could affect the School's ability to provide educational services or meet financial obligations. In addition, federal, state, and local grants substantially fund the School's services. Governmental programs are subject to changes in budget allocations, and adverse changes could significantly impact the School's operations.

Facility Lease

The Charter School leases its educational facility from RCMA under a one-year lease agreement that is renewable annually. Relocation to another suitable facility within the School's geographic service area could be difficult in the event of nonrenewal or termination of the lease. See also Note 5, Related Party Transactions.

RCMA Immokalee Community Academy
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Notes to Financial Statements

Note 6 Certain Risk Disclosures (Continued)

Compliance and Uncertainty

In the normal course of operations, the Charter School receives grant funds from various federal, state, and local agencies. These programs are subject to audit by the granting authorities, the purpose of which is to ensure compliance with grant conditions. Any liability for reimbursement which may arise as the result of these audits is not reflected in these financial statements. No expenditures are being questioned as of June 30, 2025.

Separately, RCMA, the Sponsor, was previously informed by the HHS Office of Inspector General of an inquiry into whether its payment and procurement practices complied with federal requirements in connection with RCMA’s HHS-funded programs. That matter has since been resolved through a settlement with HHS. The Charter School does not receive funding under the related HHS funded programs and the settlement did not involve the School.

Credit Risk

It is the School’s policy to maintain its cash in major banks. As of June 30, 2025, all of the School’s cash funds qualified as a Public Deposit as defined in Chapter 280, Florida Statutes, and therefore are fully insured.

Insurance Coverage

The School is exposed to various risks of loss related to torts, thefts of, damage to and destruction of assets, errors, omissions, and natural disasters for which it carries commercial insurance. Settlement amounts have not exceeded insurance coverage in the past, and there were no reductions in coverage from the prior year. The School does not sponsor a public entity risk pool and has had no settlements that exceeded its insurance coverage.

Note 7 Interfund Balances

Inter-fund receivables/payables (“Due from/to”) are short-term balances that represent reimbursements between funds for payments made by one fund on behalf of another fund. Inter-fund balances in governmental funds as of June 30, 2025 consist of the following:

	General Fund	Special Revenue Fund
Due to General Fund from Special Revenue fund for Title I	\$ 42,395	\$ (42,395)
Due to General Fund from Special Revenue fund for Title II	15,082	(15,082)
Due to General Fund from Special Revenue fund for Migrant Grant	20,815	(20,815)
	\$ 78,292	\$ (78,292)

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A Program of Redlands Christian Migrant Association, Inc.
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Notes to Financial Statements

Note 8 Compensated absences

Employees of the School earn paid time off (PTO), which includes sick leave and personal days, in accordance with School policies. Unused PTO may be carried forward into the next school year but is not paid out upon separation.

In accordance with GASB Statement No. 101, a liability is recorded for compensated absences when leave is earned, can be carried forward, and is more likely than not to be used. The liability is measured using current pay rates. In the government-wide financial statements, compensated absences are reported as liabilities and expensed as incurred. In the governmental fund financial statements, only amounts that have matured are recognized as expenditures. The liability for compensated absences is reported within the payroll accrual line item in the statements of net position and governmental fund balance sheets.

Leave provided for specific purposes, such as jury duty, is not accrued because it is contingent on events outside the control of the School and employees.

The following summarizes activity for compensated absences for the year ended June 30, 2025:

Balance July 1, 2024	\$ 58,949
Net Change	<u>(12,737)</u>
Balance June 30, 2025	<u><u>\$ 46,212</u></u>

All compensated absences are considered due within one year.

Note 9 Subsequent Events

Subsequent events have been evaluated through August 26, 2025, which is the date the financial statements were available to be issued.

COMPLIANCE REPORTS SECTION



PAUL A. GARCIA, CPA/CFF,CVA
ERIC E. SANTA MARÍA, CPA/ABV/CFF, CAA
PEDRO M. DE ARMAS, CPA
ALEX M. TRUJILLO, CPA

PRINCIPAL
ILIANA M. LARCADA, CFE
MONIQUE BUSTAMANTE, CPA

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
NATIONAL ASSOCIATION OF
CERTIFIED VALUATION ANALYSTS
COLLABORATIVE FAMILY
LAW INSTITUTE

**Independent Auditor's Report on Internal Control over Financial
Reporting and on Compliance and Other Matters Based on
An Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

To the Board of Directors of
RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS) issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of RCMA Immokalee Community Academy (the School), a program of Redlands Christian Migrant Association, Inc., (RCMA) (a not-for-profit organization, a charter school sponsored by the School Board of Collier County, Florida, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School's basic financial statements, and have issued our report thereon dated August 26, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

García Santa María De Armas Trujillo, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

Coral Gables, Florida
August 26, 2025



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Management Letter Pursuant to the Rules of the Auditor General for the State of Florida

To the Board of Directors of
RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.

Report on the Financial Statements

We have audited the financial statements of RCMA Immokalee Community Academy, a program of Redlands Christian Migrant Association, Inc., (a not-for-profit organization), operating as a charter school of the Collier County School District, as of and for the fiscal year ended June 30, 2025, and have issued our report thereon dated August 26, 2025.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and Chapter 10.850, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in those reports, which are dated August 26, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.854(1)(e)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations noted in the preceding audit report.

Official Title

Section 10.854(1)(e)5., Rules of the Auditor General, requires that the name or official title of the entity and the school code assigned by the Florida Department of Education be disclosed in this management letter. The official title and the school code assigned by the Florida Department of Education of the entity are RCMA Immokalee Community Academy, 9021.

Financial Condition and Management

Section 10.854(1)(e)2. and 10.855(11), Rules of the Auditor General, require us to apply appropriate procedures and communicate whether or not the RCMA Immokalee Community Academy has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific

condition(s) met. In connection with our audit, we determined that the RCMA Immokalee Community Academy did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.854(1)(e)6.a. and 10.855(12), Rules of the Auditor General, we applied financial condition assessment procedures for the RCMA Immokalee Community Academy. It is management's responsibility to monitor the RCMA Immokalee Community Academy's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same. The financial condition assessment procedures applied in connection with our audit, has lead us to believe that the School's overall financial condition as of June 30, 2025 is not deteriorating.

Section 10.854(1)(e)3., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Sections 10.854(1)(e)7. and 10.855(13), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the RCMA Immokalee Community Academy maintains on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the RCMA Immokalee Community Academy maintained on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes.

Additional Matters

Section 10.854(1)(e)4., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that has occurred or is likely to have occurred, that has an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Directors, applicable management, and the School Board of Collier County, Florida, and is not intended to be and should not be used by anyone other than these specified parties.

García Santa María De Armas Trujillo, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

Coral Gables, Florida
August 26, 2025

SUPPLEMENTARY INFORMATION

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Statement of Governmental Funds Revenue, Expenditures and
Changes in Fund Balances – Budget and Actual – Governmental Funds (Unaudited)
For the Year Ended June 30, 2025

	General Fund		Special Revenue Fund		Capital Projects Fund		Total Governmental Funds		Variance Positive (Negative)
	Final Budget (Unaudited)	Actual	Final Budget (Unaudited)	Actual	Final Budget (Unaudited)	Actual	Final Budget (Unaudited)	Actual	
Revenue									
3199 E - Rate revenue	\$ -	\$ -	\$ 18,000	\$ 15,206	\$ -	\$ -	\$ 18,000	\$ 15,206	\$ (2,794)
3240 Title I, Title 2, Title 3, Title 4 & Migrant revenue	-	-	353,458	342,994	-	-	353,458	342,994	(10,464)
3261 Federal through state school lunch reimbursement	77,280	67,919	494,375	505,921	-	-	571,655	573,840	2,185
3240 ESSER 3 ARP Prior Year Grant	-	-	5,400	5,400	-	-	5,400	5,400	-
3240 ARP Summer Learning Camp Summer	-	-	1,879	1,879	-	-	1,879	1,879	-
3240 ARP Summer Learning Camp wkend	3,440	3,445	-	-	-	-	3,440	3,445	5
3240 CSGF LITERACY GRANT	-	82,329	-	-	-	-	-	82,329	82,329
3290 School readiness	157,640	180,053	-	-	-	-	157,640	180,053	22,413
3290 School readiness ARPA	23,944	28,000	-	-	-	-	23,944	28,000	4,056
3310 School Board of Collier County – FTE – Florida School (A+ Award)	3,744,697	3,744,697	-	-	-	-	3,744,697	3,744,697	-
3391 State revenue – capital outlay	-	-	-	-	559,074	559,038	559,074	559,038	(36)
3400 Local sources – other contributions	551,000	582,653	-	-	-	-	551,000	582,653	31,653
Total revenue	4,605,668	4,736,763	873,112	871,400	559,074	559,038	6,037,854	6,167,201	129,347
Expenditures									
5100 Instructional	2,270,502	2,206,683	340,197	329,577	-	-	2,610,699	2,536,260	74,439
6120 Guidance services	30,800	58,851	-	-	-	-	30,800	58,851	(28,051)
6100 Pupil personnel services	132,600	140,416	-	-	-	-	132,600	140,416	(7,816)
6300 Instruction and curriculum development services	38,000	46,829	-	-	-	-	38,000	46,829	(8,829)
6400 Instructional staff training	92,070	127,232	20,540	22,675	-	-	112,610	149,907	(37,297)
7300 School administration	129,150	152,914	-	-	-	-	129,150	152,914	(23,764)
7400 Facility acquisition and construction – rental property	20,000	17,250	-	-	478,749	478,749	498,749	495,999	2,750
7500 Fiscal services	343,714	361,417	25,000	26,179	-	-	368,714	387,596	(18,882)
7600 Food service	77,626	69,702	467,375	460,592	-	-	545,001	530,294	14,707
7700 Central services	143,000	205,855	-	-	-	-	143,000	205,855	(62,855)
7800 Pupil transportation services	-	-	-	-	-	-	-	-	-
7900 Operation of plant	147,839	208,897	20,000	36,365	80,325	80,289	248,164	325,551	(77,387)
8100 Maintenance of plant	107,550	97,976	-	-	-	-	107,550	97,976	9,574
9100 Community services	713,876	865,115	-	-	-	-	713,876	865,115	(151,239)
Total expenditures	4,246,727	4,559,137	873,112	875,388	559,074	559,038	5,678,913	5,993,563	(314,650)
Excess of revenue over expenditures	-	177,626	-	(3,988)	-	-	358,941	173,638	(185,303)
Fund balances – beginning	-	599,082	-	173,970	-	-	-	773,052	-
Fund balances – ending	\$ -	\$ 776,708	\$ -	\$ 169,982	\$ -	\$ -	\$ 358,941	\$ 946,690	\$ (185,303)

RCMA Immokalee Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-For-Profit Organization)
Note to Statement of Governmental Funds Revenue, Expenditures and
Changes in Fund Balances – Budget and Actual – Governmental Funds (Unaudited)

Basis of Accounting

The Statement of Governmental Funds Revenue, Expenditures and Changes in Fund Balances – Budget and Actual – Governmental Funds are maintained and reported using the modified accrual basis of accounting using the current financial resources measurement focus. Under this method of accounting, revenue is recognized in the period that they become measurable and available. The School considers revenue to be available if it is collected within 60 days of the end of the fiscal year.