

**Youth Co-Op Preparatory High School  
A Program of  
Youth Co-Op, Inc.  
(A Not-For-Profit Organization)  
Special Purpose Financial Statements  
And  
Independent Auditors' Report  
June 30, 2024**

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**ZOMMA GROUP**  
CPAs AND CONSULTANTS

**Independent Auditors' Report**

To the Board of Directors of  
Youth Co-Op, Inc.

**Opinion**

We have audited the accompanying special purpose financial statements of Youth Co-Op Preparatory High School (the School), a program of Youth Co-Op, Inc. (YCI) (a not-for-profit organization), operating as a charter of the Miami-Dade County Public School Board, which comprise the statement of financial position as of June 30, 2024 and the related statements of activities, changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the special purpose financial statements.

In our opinion, the special purpose financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2024, and changes in net assets, its cash flows and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Youth Co-Op Preparatory High School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Responsibilities of Management for the Special Purpose Financial Statements**

Management is responsible for the preparation and fair presentation of the special purpose financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the special purpose financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate that raise substantial doubt about the School's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.



## **Auditors' Responsibilities for the Audit of the Special Purpose Financial Statements**

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the special purpose financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the special purpose financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the special purpose financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Other Matter**

As discussed in Note 1 to the special purpose financial statements, the special purpose financial statements being presented are only for the School referred to on page 1, which is a program of YCI. The special purpose financial statements do not include the statements of financial position, activities and changes in net assets, functional expenses, and cash flows of YCI. Accordingly, the accompanying special purpose financial statements are not intended to present the financial position of YCI as of June 30, 2024, or its activities, changes in net assets, functional expenses and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.



### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report (pages 18-19) dated September 10, 2024, on our consideration of School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of the audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with the report in considering the results of our audit.

In accordance with Section 218.39(4), *Florida Statutes*, and Sections 10.856(2)(d), *Rules of the Auditor General*, we have issued a Management Letter Pursuant to the Rules of the Auditor General for the State of Florida (pages 20-21) dated September 10, 2024.

***ZOMMA Group, LLP***

Coral Gables, Florida  
September 10, 2024

# **SPECIAL PURPOSE FINANCIAL STATEMENTS**

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**Youth Co-Op Preparatory High School**  
**A Program of Youth Co-Op, Inc.**  
**(A Not-For-Profit Organization)**  
**Statement of Financial Position**  
**June 30, 2024**

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**Assets**

<b>Current assets</b>	
Cash	\$ 1,312,378
Accounts receivable	905,688
Prepaid expenses	604
<b>Total current assets</b>	2,218,670
<b>Property and equipment, net</b>	236,395
<b>Total assets</b>	\$ 2,455,065

**Liabilities and Net Assets**

<b>Current liabilities</b>	
Accounts payable and accrued expenses	\$ 37,540
Accrued payroll	52,259
Deferred revenue	35,120
Due to YCI	1,701,941
Due to YCCS	182,901
<b>Total current liabilities</b>	2,009,761
<b>Net assets - without donor restrictions</b>	445,304
<b>Total liabilities and net assets</b>	\$ 2,455,065

Attention is directed to independent auditors' report and notes to special purpose financial statements.

**Youth Co-Op Preparatory High School**  
**A Program of Youth Co-Op, Inc.**  
**(A Not-For-Profit Organization)**  
**Statement of Activities**  
**For the Year Ended June 30, 2024**

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**Revenues and support**

Uej qqr'Dqctf "qh'O kco k/F cf g'Eqwpv{ <	
HVG	&""""3.: 22.; 39
Ecr kcn'qwr{	""""""3; 8.567
Ercuu'uk{ g'tgf wevkqp	""""""452.265
Tghgtgpf wo "ugwrgo gpv"	""""""878.859
Hgf gtcn'vj tqwi j "Ucvg	""""""356.9; 2
Qvj gt"mqecn'luqwtegu	""""""5: 5.247
Vqvcn'tgxgpwgu'cpf "uwr r qtv	<u>""""""5.623.979</u>

**Expenses**

Rtqi tco "ugt xlegu	
Kputwevkpcn	""""""3.647.585
Kputwevkpcn'o gfk	""""""32.265
Kputwevkpcn'tgrv'gf "vej pqmji {	""""""348.2: 2
Uej qqr'cpf "i gpgtcn'cf o kpkntcvkqp	""""""484.927
Qr gtcvkqp"cpf "o clpvgpcpeg"qh'r rcpv	""""""88: .46:
Ego o wpkv{ "ugt xlegu	""""""5: .542
Hkuecn'ugt xlegu	9.2; 6
Hqqf "ugt xlegu	""""""327.264
Rwr kn'ugt xlegu	""""""433.74:
	<u>""""""4.: 76.645</u>
Uwr r qtv'ugt xlegu	
O cpci go gpv'cpf "i gpgtcn'cf o kpkntcvkqp	<u>""""""466.8: 6</u>
""""Vqvcn'g'zr gpugu	<u>""""""5.2; ; .329</u>

**Change in net assets without donor restrictions**

P gv'cuugvu/"dgi kppkpi "qh'{ gct	""""""364.876
<b>Net assets - end of year</b>	<u>&amp;""""""667.526</u>

**Youth Co-Op Preparatory High School**  
**A Program of Youth Co-Op, Inc.**  
**(A Not-For-Profit Organization)**  
**Statement of Functional Expenses**  
**For the Year Ended June 30, 2024**

	Program Services									Support Services	Total 2024	
	Kfuntwekpcn o g'lc	Kfuntwekpcn' t g'v'f "	Uej qqt'icp' " i gpgt'cn' cf o k'pntc'v'q'p	Qr g'c'v'q'p'c'p' " o cl'p'g'c'p'eg'q'h' r n'p'v	Eqo o w'p'k'f' " u'g't'x'legu	H'k'ec'n' u'g't'x'legu	H'q'q'f' " u'g't'x'legu	R'w'k'i' u'g't'x'legu	V'q'c'n' R't'q'i' t'c'o U'g't'x'legu	O'c'p'c'i' g'o' g'p'v'c'p'f' i' g'p'g't'c'n' cf o k'p'ntc'v'q'p		
U'c'r't'k'u'c'p'f' d'g'p'g'h'k'u	88,594.233	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	\$1,968,564
U'w'f' g'p'v'g'r'c'v'g'f' g'z'r' g'p'u'g'u	36,984	7	7	7	7	7	7	7	7	7	7	215,045
V'ic'k'p'i' u	4,339	7	7	7	7	7	7	7	7	7	7	7,162
I' g'p'g't'c'n'c'p'f' c'f' o' k'p'ntc'v'q'g' g'z'r' g'p'u'g'u	95	32,265	3,778	299	388,798	3	37	27	459	27	27	237,805
T'g'p'v	7	7	7	7	7	7	7	7	7	7	7	297,500
Q'j' g't' g'z'r' g'p'u'g'u	7	7	7	7	7	7	7	7	7	7	7	7,175
G'z'r' g'p'u'g'u' d'g'h'q't'g'f' g'r' t'g'e'l'c'v'q'p	35	32,265	59	484,927	883	5	9,2	327,264	433,74	4,955,473	7	2,733,251
F'g'r' t'g'e'l'c'v'q'p' g'z'r' g'p'u'g'u	48,958	7	32	7	8,54	7	7	7	7	343,394	7	121,172
K'p'f' k'g'e'v'e'q'u'u	7	7	7	7	7	7	7	7	7	466,8	6	244,684
<b>Total functional expenses</b>	<b>88,647,585</b>	<b>8,32,265</b>	<b>8,348,2</b>	<b>8,484,927</b>	<b>8,88,46</b>	<b>8,5</b>	<b>8,9,2</b>	<b>8,327,264</b>	<b>8,433,74</b>	<b>8,4,76,645</b>	<b>8,466,8</b>	<b>\$3,099,107</b>

C'w'g'p'v'q'p' k'u'f' k'g'e'v'f' 'v'q' k'p'f' g'r' g'p'f' g'p'v'c'w'f' k'q't'u' t'g'r' q't'v'c'p'f' 'p'q'v'u' 'v'q' 'u'r' g'e'l'c'n'r' w't'r' q'u'g' h'k'p'c'p'ek'n' u'v'c'g'o' g'p'w'o'

**Youth Co-Op Preparatory High School**  
**A Program of Youth Co-Op, Inc.**  
**(A Not-For-Profit Organization)**  
**Statement of Cash Flows**  
**For the Year Ended June 30, 2024**

**Cash flows from operating activities**

P gv'ej cpi g'lp'pgv'cuugvu	&"*****524.872
Cf f "dcenlkgu u'y j lej "f q'pqv'chgeve'cuuj <	
F gr tgekc'kqp	*****343.394
Cf f "qt "f gf wev'ej cpi gu'lp'egt'ckp"cuugvu	
"cpf "kcdk'kku<	
Ceeqwp'u'tgegk'cdng"	*****795.634+
Rtgr ckl "gZR gpugu	*76+
Ceetwgf "r c { tqm	*****78.57; +
F wg"vq" [ EK	*****534.264
F ghgttgf "tgxgpwg	*****57.342
Ceeqwp'u'r c { cdng"cpf "ceetwgf "gZR gpugu	*****48.372
<b>Net cash provided by operating activities</b>	<u>*****389.52;</u>

**Cash flows used in investing activities**

""Rwej cug'qhr' tqr gtv' "cpf "gs wkr o gpv	<u>*****62.; 32+</u>
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**Net increase in cash**

\*\*\*\*\*348.5; ;

**Cash - beginning of year**

, 3.3; 7.; 9;

**Cash - end of year**

&"\*\*\*\*\*3.534.59:

, Co qwpv'j cu'dggp'tgeru'k'gf "hqt"eqo r ctcdk'k'v' "r wtr qugu

**Youth Co-Op Preparatory High School**  
**A Program of Youth Co-Op, Inc.**  
**(A Not-For-Profit Organization)**  
**Notes to Special Purpose Financial Statements**

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**Note 1 – Organization and Purpose**

[ qwj "Eq/QR . "kpe0\*yj g"Qti cpk cvkqp"qt" [ EK'y cu"lpeqtr qtcvqf "cu"cqvhqt/r tqhk'qti cpk cvkqp"wpf gt" vj g"rcy u"qh'vj g"Ucvq'qh'Hqtkf c"qp"Qevdgt"45."3; 95."hqt"vj g'r vtr qug'qh'r tqxkf lpi "vtcklpi . "gf wecvkqp." cpf "go r m{ o gpv'qr r qtwpkkgu"v"nqy "cpf "o qf gtcvq/kpeqo g'r gtuqpu0"kp"422: . 'yj g"Dqctf "qh'F kt gevqtu" cpf "cf o kpkutcvkqp"cr r tqxgf "c'r ncp"v"qr gp" [ qwj "Eq/QR "Ej ctvgt"Uej qqn" [ EEU+"c"tgrcvqf "gpvkv +v" ugtxleg"i tcf gu"nkp gti ctvgt"vj tqwi j " : 'y 0"kp"4233."vj g"Dqctf "qh'F kt gevqtu"cpf "cf o kpkutcvkqp"cr r tqxgf " c'r ncp"v"qr gp" [ qwj "Eq/QR "Rtgr ctvqt { "J ki j "Uej qqn" [ ERJ U+"v"ugt xleg"i tcf gu" ; 'y "vj tqwi j "34'y 0

Vj g"Qti cpk cvkqp"qdvckpgf "cr r tqxcn"v"qr gp"ku"ej ctvgt"uej qqn'hqt"vj g"4233/4234"uej qqn" { gct "wpf gt" c" ej ctvgt "qh" vj g"ur qpuqt lpi "uej qqn" f kntlev." yj g"O kco kF cf g"Eqwvq "Rwdrke" Uej qqn" \*yj g"F kntlev" qt" Uej qqn"Dqctf +y kj "qpg/ { gct "f ghgttcr"qr vq"qh'vj g"kpklcn"qr gplpi "f cvq0"Vj g"ej ctvgt"uej qqn"eqpvtcev" \*yj g"Eqpvtcev"y cu"ghgevkxg"hqt"34" { gctu"gzr klpi "kp"42460"Vj g"Uej qqn"grcvqf "cpf "y cu"cr r tqxgf "v" f ghgt"vj g"uvctv'f cvq"ppg" { gct "v"vj g"4234/4235"uej qqn" { gct "y kj "vj g"eqpvtcev"gzr klpi "kp"42470"kp"Cr tkl' 4245."vj g"Uej qqn"uwo kwgf "c"eqpvtcev"tgpqy cr'y kj "vj g"Uej qqn"Dqctf "y j lej "y cu"cr r tqxgf "hqt" hktvggp" { gctu."eqo o gpeklpi "Lwn" "3."4245."cpf "gpf lpi "Lxpg"52."425: 0

Vj g"eqpvtcev"o c { "dg"tgpqy gf "hqt" c"vqto "qh"hxg"\*7+" { gctu"d { "o wwcni'y tkwgp"ci tgggo gpv'dgy ggp"vj g" Uej qqn"cpf "vj g"Uej qqn"Dqctf 0"CV"vj g"gpf "qh"vj g"vqto "qh"vj g"ej ctvgt." yj g"Uej qqn"Dqctf "ku"tgs wktgf "v" pqvkh { "vj g"Uej qqn"kp"y tkklpi "cv"ngcu"; 2"fc { u"r tkqt"v"vj g"ej ctvgt"u"vqto kpcvqap0"Rwtuwcpv"v"Ugevkqp" 322465\*: +\*g+"qh'vj g"Hqtkf c"Ucvwq." yj g"eqpvtcev"r tqxkf gu"vj cv"kp"vj g"gxgpv'vj g"Uej qqn"ku"f kuqrxgf "qt" vqto kpcvqf." cp { " vpgpewo dgtgf " hwpf u" cpf " cm' uej qqn" r tqrgtv " r wtej cuqf " y kj " r wdre" hwpf u" cwqo cvkcm { "tgxgtv"v"vj g"Uej qqn"Dqctf 0"F wklpi "vj g"eqwtug"qh'vj g"ej ctvgt." yj g"Uej qqn"Dqctf "o c { "cuq" vqto kpcvq'vj g"ej ctvgt "h'i qf "ecwugf "ku"uj qy p0

Ukpeg"vj ku"ej ctvgt"uej qqn"ku" c"r tqi tco "qh"cp"gzkklpi "pqvhqt/r tqhk'qti cpk cvkqp." yj g"ceeqo r cp { lpi " ur gekn' r vtr qug" hkpceken' ucvggo gpw" j cxg" dggp" r tgr ctgf " kp" ceeqtf cpeg" y kj " i gpgtcm { " ceegr vqf " ceeqwpklpi " r tkpek rgu"kp"vj g"Wpkvgf "Ucvgu"qh"Co gtlcc"cu"cr r nqf "v"p qvHqt/Rtqhk'Qti cpk cvkqp"Vj g" ceeqo r cp { lpi "ur gekn' r vtr qug" hkpceken' ucvggo gpw" ctg" kpenmf gf "kp"vj g" hkpceken' ucvggo gpw"qh" [ qwj " Eq/QR . "kpe0wuklpi "vj g"pqvhqt/r tqhk'o qf gr'qh'tgr qt vki 0"

Hqt"vj g" { gct "gpf gf "Lxpg"52."4246."cp"cxgtci g"qh"466"uwf gpw"y gtg" gptqmgf "kp"plkv "vj tqwi j "y grhj " i tcf g"cv'vj g"Ej ctvgt"Uej qqn0

**Note 2 - Summary of Significant Accounting Policies**

**Reporting Entity"**

Vj g" ceeqo r cp { lpi " ur gekn' r vtr qug" hkpceken' ucvggo gpw" ctg" hqt" [ qwj " Eq/QR " Rtgr ctvqt { " J ki j " Uej qqn" c"r tqi tco "qh" [ EK"Vj g"i qxgtplpi "dqf { "qh'vj g"Ej ctvgt"Uej qqn"eqpukuv"qh"vq"o go dgtu"qh'vj g" [ EKdqctf "qh'f kt gevqtu0"Cm'dqctf "o go dgtu"j cxg"dggp" hki gtr tkpvqf "cpf "r tqeguqf "cu"tgs wktgf "d { "vj g" ucvgau"uej qqn'dqctf "rcy 0"

[ qwj " Eq/QR " Rtgr ctvqt { " J ki j " Uej qqn" [ ERJ U+" cpf " yj g" tgrcvqf " [ qwj " Eq/QR " Ej ctvgt" Uej qqn" [ EEU+: "cpf " [ qwj " Eq/QR " Ej ctvgt" O cpci go gpv'F kxklq" \*EO F + "j gtgchgt" eqmgevkxgn { "tghgtgf "v"cu" vj g"Ej ctvgt"Uej qqn" I tqwr ."ctg" r tqi tco u"qh" [ EK" [ ERJ U+" cpf " [ EEU" gcej " tgr qt v' kpf kxkf wcm { "cu" tgs wktgf "wpf gt" Ej cr vgt"320 72"qh'vj g"Hqtkf c"Ucvwq"cpf "eqo dkgf "y kj "vj g"Ej ctvgt"Uej qqn" I tqwr "kp" eqppgevkqp" y kj "vj g"4237" Dqpf " Kuwcpq" Rtqlgev" \*Ugg" P qvg"33-0" Vj g"ur gekn' r vtr qug" hkpceken' ucvggo gpw"uj qwf "dg"tgcf "kp"eqplwpevkqp" y kj "vj g"ur gekn' r vtr qug" eqo dkgf "hkpceken' ucvggo gpw"qh'vj g" Ej ctvgt"Uej qqn" I tqwr 0

**Youth Co-Op Preparatory High School**  
**A Program of Youth Co-Op, Inc.**  
**(A Not-For-Profit Organization)**  
**Notes to Special Purpose Financial Statements**

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**Note 2 - Summary of Significant Accounting Policies (continued)"**

**Basis of Special Purpose Financial Statements Presentation**

Hqt" hpcpekn'tgr qt vpi "r wtr qugu." [ qwj "Eq/QR "Rtgr ctcvt { "J ki j "Uej qqr'ku" c" r tqi tco "qh" [ qwj "Eq/QR . "kpe0cpf "ku'kpenmf gf "kp"vj g"Qti cpk c'kqpu'cppwcn' hpcpekn'ucvgo gpw0'

Vj g"ur gekn'r wtr qug" hpcpekn'ucvgo gpw" r tgu'p'vj g" hpcpekn'r qukkqp. "cev'kkkgu" cpf "ej cpi g"kp"pgv'cuugv. "ecuj "hny u"cpf "hmpv'kqpcn'g'zr gpugu' hqt"vj g" [ qwj "Eq/QR "Rtgr ctcvt { "J ki j "Uej qqr'qpn' "cpf "f q"pqv'kpenmf g"vj g"cuugv. "ncdk'kkgu. "pgv'cuugv. "ucvgo gpv'qh'cev'kkkgu" cpf "ej cpi gu"kp"pgv'cuugv. "ecuj "hny u"cpf "hmpv'kqpcn'g'zr gpugu'qh" [ qwj "Eq/QR . "kpe0\*c"pqv' hqt/r tqh'k'qti cpk c'kqpu'+0' Ceeqtf kpi n' . "vj g" ceeqo r cp { kpi "ur gekn'r wtr qug" hpcpekn'ucvgo gpw"ctg'pqv'kp'v'gf gf "v"r tgu'p'vj g" hpcpekn'r qukkqp"qh" [ qwj "Eq/QR . "kpe0cu'qh'Lwp'52."4246. "qt"ku"t guw'u'qh"qr gtc'kqpu. "hmpv'kqpcn'g'zr gpugu'cpf "ecuj "hny u" hqt"vj g" { gct"vj gp"gp'gf gf "kp"eqphqto k{ "y kj "ceeqw'v'kpi "r tkpek'ngu"i gpgtcm { "ceegr v'gf "kp"vj g" Wpk'gf "Ucvgu'qh'Co gtlec0'

**Reporting Requirements**

Ceeqw'v'kpi "r tkpek'ngu"i gpgtcm { "ceegr v'gf "kp"vj g" Wpk'gf "Ucvgu'qh'Co gtlec" \*WU" I CCR-"tgs wkt gu"vj g" Uej qqr'v"tgr qt v'kphqto c'kqpu"tgi ctf kpi "ku" hpcpekn'r qukkqp" cpf "cev'kkkgu" ceeqtf kpi "v"y q"ercuugu'qh" pgv'cuugv"pgv'cuugv'y kj "f q'pqt"t gut'lev'kqpu"cpf "pgv'cuugv'y kj qw'f q'pqt"t gut'lev'kqpu'

Hqt" gz v'gtpcn'tgr qt vpi "r wtr qugu"vj g" kphqto c'kqpu"tgi ctf kpi "ku" hpcpekn'r qukkqp. "cev'kkkgu" cpf "ecuj "hny u'ku'r tgu'p'v'gf "ceeqtf kpi "v"vj g" h'ny kpi "y q"ercuugu'qh'pgv'cuugv"<

**Net Assets Without Donor Restrictions**

P gv'cuugv" c'xck'rdng" hqt" wug" kp"i gpgtcm'qr gtc'kqpu" cpf "pqv' uwdlgev' v" f q'pqt" \*qt" egt'v'kp" i t'cpvqt+" t gut'lev'kqpu' Vj g" pgv'cuugv" o c { " dg" wugf " cv" vj g" f kuet'g'v'kqpu" qh" vj g" Uej qqr'u" o cpci go gpv'cpf "vj g" d'qctf "qh'f k'gevtu0'

**Net Assets with Donor Restrictions**

P gv'cuugv"y kj "f q'pqt"t gut'lev'kqpu"ctg" uwdlgev' v" u'kr w'v'kqpu"ko r qugf "d { "vj g" f q'pqt" cpf " i t'cpvqtu0"Uqo g" f q'pqt"t gut'lev'kqpu"ctg"vgo r qtct { "kp"pcwtg="vj qug"t gut'lev'kqpu'y kn'dg"o gv'd { "cev'kqpu"qh"vj g" Uej qqr'qt"d { "vj g"r cuuci g"qh'v'ko g0"Qvj gt" f q'pqt"t gut'lev'kqpu"ctg"r gtr gwcn'kp" pcwtg. "y j gtgd { "vj g" f q'pqt"j cu'v'kr w'v'gf "vj g" h'wpf u'dg"o c'k'v'k'p'gf "kp"r gtr gw'k { 0'

F q'pqt"t gut'lev'gf "eqv't'kd'w'kqpu"ctg"tgr qt v'gf "cu"l'pet'g'cugu"kp"pgv'cuugv"y kj "f q'pqt"t gut'lev'kqpu" Y j gp" c"t gut'lev'kqpu"g'zr k'gu. "pgv'cuugv"ctg"t gem'u'kk'gf "h'qo "pgv'cuugv"y kj "f q'pqt"t gut'lev'kqpu" v"pgv'cuugv"y kj "f q'pqt"t gut'lev'kqpu"kp"vj g"ucvgo gpv'qh'cev'kkkgu" cpf "ej cpi gu"kp"pgv'cuugv"0' Vj gtg'y gtg'pq'pgv'cuugv"y kj "f q'pqt"t gut'lev'kqpu"cu'qh'Lwp'52."4246

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**Note 2 - Summary of Significant Accounting Policies (continued)**

**Promises to Give**

Wpeqpf kkpncn'r tqo kugu"vq"i kxg"ctg"tgeqi pk gf "cu"tgxgpwgu"qt"i ckpu"kp"vj g"r gtlkf "tgegkxgf "cpf "cu"cuugwu"qt" f getgcugu"qh"rkdckkku" f gr gpf kpi "qp"vj g"htqo "qh"vj g"dgpgku"tgegkxgf OEqpf kkpncn'r tqo kugu"vq"i kxg"ctg"tgeqi pk gf "y j gp"vj g"eqpf kkpqu"qp"y j lej "vj g" f gr gpf "ctg"uwducpvkm" o g0

**Estimates**

Kp" r tgr ctkpi " y gug" ur gekn" r wtr qug" hpcpekn" ucwgo gpv" kp" eqphqto kv" y kj " ceeqwpkpi " r tpekr ngu" i gpgtcm" ceegr vgf "kp"vj g" Wpkgf "Ucvgu"qh"Co gtlec."o cpci go gpv'o wuv'o cng" guko cvgu"dcugf "qp"hwwtg" gxgpv"vj cv'chgev"vj g"tgr qt vgf "co qwpv"qh"cuugwu"cpf "rkdckkku"vj g" f kuenjwv"gu"qh"eqv"kp" gpv"cuugwu"cpf " rkdckkku"cu"qh"vj g" f cvg"qh"vj g"ucwgo gpv"qh" hpcpekn" r qukkap."cpf "vj g"tgr qt vgf "tgxgpwgu"cpf "gvr gpugu" hqt"vj g"r gtlkf "vj gp"gpf gf O" Cewcn"t guwv"eqwv" f khtg"htqo "vj gug" guko cvgu" C" f guetr vkp"qh"uqo g"qh" vj g" guko cvgu" wvgf "ku" kpenf gf "kp"vj g" hqmjy kpi "uki pkkcpv" ceeqwpkpi " r qtleku0

**Revenue and Support With and Without Donor Restrictions**

Eqvtdwvku"tgegkxgf "ctg"tgeqtf gf "cu"y kj qw" f qpqt"tgutlevkpu"qt"y kj " f qpqt"tgutlevkpu" f gr gpf kpi " qp"vj g"gzkwgpeg"cpf kt "pcwtg"qh"cp" f qpqt"tgutlevkpu0

Uw r qtv"vj cv"ku"tgutlevgf "d" { "vj g" f qpqt"ku"tgr qt vgf "cu"cp" kpetgcug"kp"pgv"cuugwu"y kj qw" f qpqt"tgutlevkpu" kh"vj g"tgutlevkpu" gvr kgu"kp"vj g"tgr qt vki " r gtlkf "kp"y j lej "vj g"uw r qtv"ku"tgeqi pk gf O" Cmi"qvj gt" f qpqt/ tgutlevgf "uw r qtv"ku"tgr qt vgf "cu"cp" kpetgcug"kp"pgv"cuugwu"y kj " f qpqt"tgutlevkpu" f gr gpf kpi "qp"vj g" pcwtg"qh"vj g"tgutlevkpu0 Y j gp" c"tgutlevkpu" gvr kgu" \*j cv"ku."y j gp" c" uvr wv vgf "vko g"tgutlevkpu"gpf u"qt" r wtr qug"tgutlevkpu"ku" ceeqo r kuj gf + "pgv"cuugwu"y kj " f qpqt"tgutlevkpu"ctg" tgeruukhgf "v"pgv"cuugwu" y kj qw" f qpqt"tgutlevkpu"cpf "tgr qt vgf "kp"vj g"ucwgo gpv"qh"cevxkku"cpf "ej cpi gu"kp"pgv"cuugwu"cu"pgv" cuugwu"tgercugf "htqo "tgutlevkpu0 Hgf gtcn"cpf "Ucv"i tcpv"cy ctf u"ctg"ercuukhgf "cu"tghwv"cdrg"cf xcpegu" wvki" gvr gpf gf "hqt"vj g"r wtr qugu"qh"vj g"i tcpv"ukpeg"vj g" { "ctg"eqpf kkpncn'r tqo kugu"vq"i kxg0 Wptgultlevgf " uw r qtv" kpetgcugu"pgv"cuugwu"y kj qw" f qpqt"tgutlevkpu0

**Revenue Sources**

Tgxgpwv"ku"r tko ctkn" f gtlkxgf "htqo "vj g" hqmjy kpi "uqwtegu"

O kco kF cf g"Eqwv" Rwdrk"Uej qqn"

Tgxgpwv"tghgev"vj g"hwv"u"tgegkxgf "htqo "O kco kF cf g"Eqwv" Rwdrk"Uej qqn" r wtuwcpv"vq" Ugev"kp" 3233084"qh"vj g" Hqtkf c"Ucvwgu0"Uvej "tgxgpwv"ctg" f gvto kpgf "dcugf "qp" \*3+ "wp/y gli j vgf "hwv"vko g" gs wkcrgpv" \*HVG+ "o wvkr rkgf "d" { \*4+ "vj g"equ" hcev"t" hqt" gcej "r tqi tco ."o wvkr rkgf "d" { \*5+ "vj g"dcug"uwv"gpv" cmqecv"kp" guvdrkj gf "d" { "vj g"rgi kurwtg0" C f kkpncn"hwv"u" hqt"gzegr vkpncn"uwv"gpv"y j q" f q"pqv"vj cxg" c" o cvtz"qh" ugtxlegu"ctg" r tqxkf gf " y tqwv j " y j g" i wctcpvgf " cmqecv"kp" f guki pcv"gf "kp" Ugev"kp" 3233084" \*3+\*g+4"qh"vj g" Hqtkf c"Ucvwgu0"

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**Note 2 - Summary of Significant Accounting Policies (continued)**

**Revenue Sources (continued)**

O lco kF cf g'Eqwpv' 'Rwdrlk'Uej qqnu'Eqpvpwgf +"

Vj g'Ej ctvgt'Uej qqnu'hwf lpi 'r wtuwcpv'vq'vj g'Hqtkf c'Gf wecvkqp'Hkpcpeg'Rtqi tco '\*HGHR+'ku'uwdlge'v'v'q' cf lwuo gpw' tguwnkpi "htqo "Hwn' Vlo g'Gs vxcrgpv' \*HVG+" cwf ku'eqpf wevgf "d{ "vj g"Cwf kqt" I gpgtcn' r wtuwcpv' vq"Ugevkqp"3232627."Hqtkf c"Ucwwgu."cpf "Twr"8C/30675."Hqtkf c"Cf o kpkwcvkxg"Egf g" \*HCE-0"Kp'cf f kklqp."vj g'Ej ctvgt'Uej qqnu'Y gli j vgf "Hwfp lpi 'r gtegpvc' g'cu'f ghkpgf "kp'vj g'tgi wcvkqpu" tgr tguwpv'vj g'r gtegpvc' g'qh'vqcn'ucv'g'hwf lpi "y j lej "y qwf "dg'cv'tknd'uj qwf "egt v'k'ur gekk'e'tgeqtf u' hqt "vj g'Uej qqnu'Gzegr vkpcn'Uwf gpw'Gf wecvkqp"\*GUG+"cpf "Gpi rkj "hqt "Ur gcmgtu'qh'Qvj gt "Ncpi wci gu" \*GUQN+r tqi tco u'pqv'dg'o kpvkpgf "w'vq'ucpf ctf u0"

Uwej 'tgeqtf u'kpenf g'vj g'hqmjy lpi <

- Cwpgf cpeg"cpf "b go dgtuj kr "f qewo gpvcv'kqp"\*Twr"8C/3066.HCE+
- Vgcej gt "egt v'k'ecv'gu" cpf "qjy gt "egt v'k'ecv'kqp" f qewo gpvcv'kqp" \*Twr" 8C/30725. HCE+
- Rtqegf wcn'luchgi wctf u'hqt "y gli j vgf "r tqi tco u"\*Twr"8C/805633."HCE+
- Gxncv'kqp" cpf " r nppkpi " f qewo gpw' hqt " y gli j vgf " r tqi tco u" \*Ugevkqpu 3233084\*3+\*g+. "HU."cpf "Twr"8C/805633."HCE+

Uej qqnu'ctg'tgs wktgf "vq'o kpvk'vj g'f qewo gpvcv'kqp" hqt "vj tgg" { gctu"qt "wpv'k'vj g'eqo r n'v'kqp"qh'cp "HVG" cwf k0'

Kp'cf f kklqp."vj g'Uej qqnu'tgegkxgu'ucv'g'hwf lpi u'vj tqwi j "vj g'F kwtke'v'wpf gt "vj g'ej ctvgt'uej qqnu'ecr kcn'qwwr { " hwf lpi "r wtuwcpv'vq"Ugevkqp"3235084."Hqtkf c"Ucwwgu0" Hwfp u'ctg' dcugf "qp" c"ecr kcn'qwwr { "r npp uwdk wv'g'v'q'vj g'F kwtke'v'0'

Tghgt gpf wo "Ugwrgo gpv'Tgxgpwg"

Hqt "vj g" { gct "gpf lpi "Lwpg"52."4246."vj g'Uej qqnu'tgegkxgf "&878.859"cu'c'tguwn'qh'c'ugwrgo gpv'ci tgggo gpv' dgvy ggp'vj g'Uej qqnu'cpf "O lco kF cf g'Eqwpv' 'Rwdrlk'Uej qqnu'Uwej "co qwpv'ku'kpenf gf "wpf gt 'tgxgpwgu" cpf "uwr r qtv'kp'vj g'ceeqo r cp { "ucvgo gpv'qh'cevkxkku0"

Qvj gt'lwtegu"

Vj g'Uej qqnu'tgegkxgu'hgf gtcn'cy ctf u'hqt "vj g'gpj cpego gpv'qh'xctkqwu"gf wecvkqpcn'r tqi tco u0" Hgf gtcn' cy ctf u'ctg"i gpgtcm { "tgegkxgf "dcugf "qp"cr r n'ecv'kqpu'uwdk wv'g'v'q'cpf "cr r tqxgf "d { "xctkqwu"i tcv'kpi " ci gpekku0" Hqt "hgf gtcn'cy ctf u'kp"y j lej "c'enclo "vq'vj g'gug"i tcv'v'r tqeggf u'ku'dcugf "qp"kpewttkpi "grki kdn" g'zr gpf kwtgu."tgxgpwgu'ctg'tgeqi pk gf "vq'vj g'gzv'p'vj cv'g'ri kdn" g'zr gpf kwtgu'j cxg'dggp'kpewttgf 0" Cp { " g'zeguu'co qwpv'ctg'tgeqtf gf "cu'f ghgttgf "tgxgpwgu'wpv'k'g'zr gpf gf 0Cf f kklqpcmf . "qjy gt 'tgxgpwgu'o c { "dg" f g'kxgf "htqo "xctkqwu'hwf tclukpi "cevkxkku"cpf "egt v'k'qjy gt "r tqi tco u0'

**Elementary and Secondary School Emergency Relief Fund (ESSER)**

Vj ku'i tcv'v' cu'cy ctf gf "vq'vj g'Uej qqnu'hqt "vj g'r wtr qug"qt "r tqxkf lpi "go gti gpe { "tgn'gh'hwf u'v'q'cf f tguu" vj g'ko r cev'vj cv'Eqxk'f/3; "j cu'j cf ."cpf "eqpv'k'wgu"v'q"j cxg"qp"vj g'uej qqnu'0Vj g'v'qcn'hwf u'tgs wguvgf "d { " vj g'Uej qqnu'v'qcn'& 46.87: "y kj "vj g'co qwpv'tgs wguvgf "hqt"4245/46'dgkpi "&522.: 27"cu'vj cv'ku'vj g'co qwpv' vj cv'y cu'ur gpv'f wtkpi "vj g'4245/46'uej qqnu' { gct. "hqt "c"v'qcn'ur gpv'v'q'f cv'g'qh'&583.3; ; "dgi kppkpi "kp"4244/ 42460'

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**Note 2 - Summary of Significant Accounting Policies (continued)"**

**Cash and Cash Equivalents**

Vj g"Uej qqn' eqpukf gt u" cm" j ki j n{ " rks wkf " kpxguo gpw" y kj " o cwtk{ " qh" vj tgg" o qp vj u" qt" rguu" y j gp" r wtej cugf "vq"dg"ecuj "gs wkxcrgpw0"Vj gt g"y gt g"pq"uwej "kpxguo gpw"cu"qh" Lxpg"52."42460""

**Accounts Receivable and Allowance for Credit Losses**

O cpci go gpv" dgrkxgu" vj cv" cm" tgegkxcdrgu" ctg" eqmgevdrg=" vj gtghqtg. " vj g" Uej qqn" j cu" pqv" kpenmf gf " cp" cmuy cpeg" hqt" etgf kv" nqugu0" Cp{ " ceeqwpv" f ggo gf " wpeqmgevdrg" y kn" dg" ej cti gf " vq" g" zr gpug" y j gp" vj g" f gvgto kpcvkqp" ku" o cf g0" Vj g" co qwpv" kp" ceeqwpv" tgegkxcdrgu" eqpukw" qh" hwpf u" f wg" htqo " O kco k" F cf g" Eqwpv{ " cpf " vj g" F gr ctvo gpv" qh" Ci tlewmw" g" cpf " Eqpuwo gt" Ugtxlegu" y j lej " co qwpvgf " vq" & 27.8: : " cu" qh" Lxpg" 52." 42460" P q" r tqxkukqp" hqt" wpeqmgevdrg" ceeqwpv" y cu" tgeqtf gf " f wtkpi " vj g" { gct" gpf gf " Lxpg" 52." 42460"

**Property and Equipment**

Vj g" Uej qqn" tgeqtf u" kp" vj g" ur gekn" r wtr qug" ucvg" gpv" qh" hpcpekn" r qukqp" r tqr gt v{ " cpf " gs wkr o gpv" cv" equv" y j gp" r wtej cugf " qt" eqpuxwv" gf . " qt" cv" o ctngv" xcnw" y j gp" f qpcv" gf " hqt" kgo u" kp" gzegu" qh" & 3.2220" F qpcvkqp" ctg" tgr qt v" gf " cu" wptgukv" gf " uwr r qt v" wprguu" vj g" f qpqt" j cu" t g u k v g f " vj g" f q p c v g f " c u u g v " h q t " c " ur gekn" r wtr qug0" Cuugv" f qpcv" gf " y kj " g" zr nek" t g u t k v k p u " t g i c t f k p i " vj g" k " w u g " c p f " e q p v k d w k p u " q h " ecuj " vj cv" o wuv" dg" wugf " vq" ces wktg" r tqr gt v{ " cpf " gs wkr o gpv" ctg" tgr qt v" gf " cu" t g u k v g f " u w r r q t v 0 " C d u g p v " u k r w r v k p u " t g i c t f k p i " j q y " n p i " vj q u g " c u u g v " o w u v " d g " o c k p v k p g f . " vj g" Uej qqn" tgr qt w" g" zr kcvkqp" qh" t g u t k v k p u " y j g p " vj g" f q p c v g f " q t " c e s w k t g f " c u u g v " c t g " r m e g f " k p " u g t x l e g " c u " k p u x w v g f " d { " vj g" f q p q t 0 " Gzr gpf kwg" u" hqt" o clqt" t g p g y c n i " c p f " d g w g t o g p v " vj c v " g z v g p f " vj g" w u g h w i h x g u " q h " r t q r g t v { " c p f " g s w k r o g p v " c t g " e c r k c r k g f 0 " Gzr gpf kwg" u" hqt" o c k p v g p c p e g " c p f " t g r c k u " c t g " e j c t i g f " v q " g z r g p u g " c u " k p e w t t g f 0 "

F gr tgekvkqp" ku" kpenmf gf " kp" vj g" ur gekn" r wtr qug" ucvg" gpv" qh" cevkxkkgu0" Uwej " f gr tgekvkqp" ku" eqo r wgf " qp" vj g" utck j v r k p g " d c u k u " q x g t " vj g" g u k o c v g f " w u g h w i h x g u " q h " vj g" c u u g v 0 "

Vj g" Uej qqn" ecr kcrk g" cuugv" y kj " c" equv" i tgcvt " vj cp" & 3.222 " cpf " c" wughwihkg" i tgcvt " vj cp" qp g" { gct 0 "

**Impairment**

Nqpi / r k x g f " c u u g v " c t g " t g x l g y g f " h q t " k o r c k t o g p v " y j g p " e k t e w o u w c p e g u " k p f k e c v g " vj c v " vj g" e c t t { k p i " x c n w g " q h " c p " c u u g v " o c { " p q v " d g " t g e q x g t c d r g 0 " K i " vj g" e c t t { k p i " x c n w g " k u " k o r c k t g f . " vj g" n p i / r k x g f " c u u g v " y k n " d g " y t k w p " f q y p " vq " vj g" k t " h c k " o c t n g v " x c n w " y k j " c " e q t t g u r q p f k p i " e j c t i g " vq " g c t p k i u 0 " P q " u w e j " k o r c k t o g p v " y c u " t g e q t f g f " h q t " vj g " { g c t " g p f g f " L x p g " 5 2 . " 4 2 4 6 0 "

**Income Taxes"**

[ q w j " E q / Q r . " K p e 0 " k u " q t i c p k g f " c u " c " p q v h q t / r t q h k " g p v k { " c p f " k u " g z g o r v " h t q o " k p e q o g " v z g u " w p f g t " U g e v k p p " 7 2 3 \* e + # 5 + " q h " v j g " K v g t p c n " T g x g p w g " E q f g 0 " W p t g r v g f " d w u k p g u u " k p e q o g . " q h " y j k e j " v j g " Q t i c p k c v k p " j c f " p a p p g " h q t " vj g " { g c t " g p f g f " L x p g " 5 2 . " 4 2 4 6 . " y q w f " d g " u w d l g e v " vq " h g f g t c n " k p e q o g " v z g u 0 " Vj gtghqtg. " vj g" Uej qqn" ku" cnuq" gzgo r v" htqo " kpeqo g" vczgu" cu" c" r tqi tco " qh" [ qwj " Eq/ Qr . " Kpe0 " Ceeqtf kpi n{ . " vj g" ur gekn" r wtr qug" hpcpekn" ucvg" gpv" tghgevp" q" r tqxkukqp" hqt" kpeqo g" vczgu0 "

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**Note 2 - Summary of Significant Accounting Policies (continued)**

**Income Taxes (continued)**

[ EK]hmjy u"vj g"r tqxkukqpu"qh"wpegt vlp"cz"r qukkqpu"cf f tguugf "d { "HCUCUE"962/32"Accounting For Uncertainty in Income Taxes" [ EK] cu"pq"wpegt vlp"cz"r qukkqpu"cv" Lwp"52."4246."hqt"y j lej "vj g" wko cvg" f gf wevdkrkv "ku"j ki j n "egt vlp"dw" hqt"y j lej "vj g"ku"wpegt vlp" { "cdqw"vj g" vko kpi "qh"uwej " f gf wevdkrkv { 0"Vj g"Qti cpk vlp"tgeqi pl gu"lpvgt gu"ceetwgf "tgrv"vq"vptgeqi pl gf "cz" dpgghku"lp" lpvgt gu"gzr gpug"cpf "r gpcnkgu"lp"qr gtcvpi "gzr gpug" [ EK] cu" f gvto kpgf "vj cv"pq"co qwpv"ku"tgs vkt gf "vq" dg"ceetwgf "hqt"cz"gu"qt"tgrv"vq" r gpcnkgu"cpf "lpvgt gu" hqt"cp { "cz"r qukkqpu"cvngp"vj tqwi j "Lwp"52."4246"

**Accrued Payroll**

Vj g" Uej qqn" r tqxkf gu" vj g" qr vlp" hqt" vgej gtu" vq" dg" r ckl "lp" y q" f hgt gpv" qr vlp" \*3+" cmqecv" ceeqtf kpi n "y kj "vj g" uej gf vrg" hqt" vj g" uej qqn" { gct. "32/o qpj "dcuku"qt" \*4+" cmqecv" ceeqtf kpi "vq" vj g" ecrpft { gct. "34/o qpj "dcuku" Cu"qh" Lwp"52."4246."vj g"co qwpv"qy gf "vq" vgej gtu"y j q" ej qug" vq" dg" r ckl "qp" c "34/o qpj "dcuku"co qwpv" vq" &74.47; 0"

**Functional Expenses**

Vj g" equu" tgrv" vq" vj g" Uej qqn" qr gtcvqpu" cpf "qj g" cevkkkgu" j cxg" dggp" uwo o ctk gf "qp" c" hwpvqpcn" dcuku"lp" vj g" ucvgo gpv"qh" cevkkkgu" Vj g" cmqecvqpu" ctg" f gvto kpgf "dcugf" qp" vj tgg" r tko ct { "o gj qf u"qh" cmqecvqpu" uwf gpv" j gf "eqwpv" go r m { gg" eqwpv" cpf "vko g" cpf "ghqt" 0"

**Indirect Costs**

Vj g" Qti cpk vlp" wugu" c" r tqxkukqpcn" kpf k gevequ" tv" qh" 32' "qh" O qf kkgf "vq" nlf k gevequ" \*O VFE + hqt" cf o kpkv" vlxg" ugtxlegu" y j lej "ku" dcugf "qp" cm" f k geveucrtkgu" cpf "y ci gu. "cr r rlecdrg" htkpi g" dpgghku. " o cvgtkcu" cpf "uwr r rkgu. " ugtxlegu. " txcgn" cpf "vr" vq" vj g" htu" &47.222" qh" gcej "uwdcy ctf 0O VFE" gzenf gu" gs vkr o gpv. " ecr kcn" gzt gpf kwat gu. " tgpvnlrgcug" equu" cpf "vj g" r qt vlp" qh" gcej "uwdcy ctf "lp" gzeuu" qh" &47.222" Vj qug" cmqy gf "equu" ctg" ej cti gf "vq" vj g" xctkwu" cevkkkgu" cpf "ctg" f k geve" ej cti gf "vq" egt vlp" cevkkkgu" cpf "cmqecv" vq" vj g" tgo clkpi "cevkkkgu" qh" vj g" Uej qqn"

**Measurement of Operations**

Vj g" Ucvgo gpv" qh" Cevkkkgu" cpf "Ej cpi gu" lp" P gv" Cuugu" tgr qt w" cm" ej cpi gu" lp" pgv" cuugu. " kpenf kpi " ej cpi gu" lp" pgv" cuugu" hqo " qr gtcvpi " cpf " pqp/qr gtcvpi " cevkkkgu" Qr gtcvpi " cevkkkgu" eqpukv" qh" Eqwpv. " Hgf gten" cpf " Ucv" eqpvtkdwkqpu" cwtkdwdrg" vq" vj g" hwpf kpi " cpf "qr gtcvqpu" qh" vj g" Uej qqn" cpf " cf f kkpccn" uej qqn" tgrv" hwpvqpu" cpf " ugtxlegu" P qp/qr gtcvpi " cevkkkgu" ctg" cevkkkgu" eqpukf gt gf "vq" dg" qh" c" o qtg" wpuwcn" qt" pqtgwt kpi " pcwtg 0"

**Fair value**

Vj g" ectt { kpi "co qwpv" qh" vj g" Uej qqn" ceeqwpv" tgegxcdrg. " ceeqwpv" r c { cdrg" cpf " ceetwgf " gzt gpugu" cr r tqzko cvg" hck "xcnwg" f wg" vq" vj g" vj qt vgt o " pcwtg" qh" vj g" g" kput wo gpw 0"

**Youth Co-Op Preparatory High School**  
**A Program of Youth Co-Op, Inc.**  
**(A Not-For-Profit Organization)**  
**Notes to Special Purpose Financial Statements**

**Note 2 - Summary of Significant Accounting Policies (continued)**

**Leases**

Ceeqwpvki "Ucpf ctf "Eqf kkecvkp" \*öCUEö+ ": 64. "Leases, tgs wkt g"rgcugu"vq "dg"ecr kcrk gf "cu"ctki j "vqh" wug"cuugv"y kj "eqttgur qpf kpi "rkdckk" "hqt"rgcugu"y kj "vgtu u"qh"o qtg"vj cp"vy gkxg"o qpj u"Cu"hwty gt" f guetkdgf "kp"P qvg"32."vj g"Uej qqn"j cu"qpn" "qpg"uj qt"vgtu "rgcug"cpf "vj gtghqtg"vj g"uj qt"vgtu "rgcug" tgeqi pkkqp"gzgo r vkp"j cu"dggp"grgevgf "d{"vj g"Uej qqn" "Ngcugu"y kj "cp"kpkkcn"vgtu "qh"34"o qpj u"qt" rguu."vj cv"fq"pqv"lpenmf g"cp"qr vkp"vq"r wtej cug"vj g"wpf gtn kpi "cuugv"vj cv"vj g"Uej qqn"ku"tgcupcdn" egtvckp"vq"gzgtekug."ctg"pqv"tgeqtf gf "qp"vj g"Ucvgo gpv"qh"P gv"Rqukkqp0

**Recent Accounting Pronouncements**

Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments

Kp" Lxpg"4238."vj g" Hkpcpekn' Ceeqwpvki "Ucpf ctf u" Dqctf " \*öHCUDö+" kuwgf " Ceeqwpvki "Ucpf ctf u" Wf f cvg" \*öCUWö+" P q0'4238/35. "Financial Instruments – Credit Losses (Topic 326): "Measurement of Credit Losses on Financial Instruments ("CUW"548ö+0'CUW"548."cu"co gpf gf "tgxkugu"vj g"ceeqwpvki " tgs wkt go gpw"tgrvgf "vq"vj g"o gcuwt go gpv"qh"etgf k' rquugu"cpf "tgs wkt gu"qti cpk cvkqpu"vq"o gcuwt g"cm" gzr gevfg "etgf k' rquugu" hqt "hkpcpekn' cuugw" dcugf " qp" j kvqtkecn' gzr gtlgpeg. "ewttgpv" eqpf kkkpu."cpf " tgcupcdng" cpf "uwr r qt vcdng" hqt gecuu" cdqw" eqmgevdckk' 0'Cuugw"o wuv"dg" r tgujpvvgf "kp"vj g"hkpcpekn' ucvgu gpw"cv"vj g"pgv"co qwpv"gzr gevfg "vq"dg"eqmgevgf 0'Vj g"cf qr vkp"qh"vj ku"ucpf ctf "f kf"pqv"j cvg"c" o cvgtken'ko r cev"qp"vj g"Uej qqn"u"hkpcpekn'ucvgu gpw"dw"fk "ej cpi g"j qy "vj g"cmjy cpeg" hqt"etgf k' rquugu"ku"f gvtu kpgf 0

**Note 3 ó Availability and Liquidity**

Hkpcpekn'cuugw"cxckrdng" hqt "i gpgtcn'gzr gpf kwtg."vj cv"ku."y kj qw"fqppq"t"qvj gt"t gutkcvkqpu"rko kkpki " vj gkt "wug."y kj kp"qpg" { gct "qh"vj g"dcxpeg"uj ggvf cvg."eqo r tkug"vj g"hmjy kpi <

Ecu j "	&*****3.534.59:
Ceeqwpw"tgegkxcdng	*****; 27.8: :
Rtgr ckf "gzr gpugu	826
 Hkpcpekn'cuugw"cxckrdng"vq"o ggvecu j "pggf u hqt "i gpgtcn'gzr gpf kwtgu"y kj kp"qpg" { gct	&*****4.43: .892

Cu"r ctv"qh"vj g"rds wkf k' "r rcp."vj g"Uej qqn"tgegkxgu"hwf kpi "Itqo "O kco kF cf g"Eqwv" "Rwdrke"Uej qqn" Dqctf "hqt"vj g"qr gtcvkqpu"qh"vj g"Uej qqn"ugg"P qvg"4"ó "Uwo o ct {"qh"Uki pkkcpv" Ceeqwpvki "Rqrleku0' Hwfp kpi "tgegkxgf "vj tqwi j qw"vj g" { gct "ku"wugf "vq"uwr r qt v"vj g"Uej qqn"qr gtcvkqpu"cu"pgeguuct { 0'F wg"vq" vj g"vko kpi "qh"vj g"uej qqn" { gct."vj gtg"ctg"o qpj u"lp"y j lej "pqto cn"uej qqn"qr gtcvkqpu"fq"pqv"veng"r rceg." Lwn" "cpf "o quv"qh" Cwi wu0'Hwfp kpi "ku"tgegkxgf "Itqo "O kco kF cf g"Eqwv" "Rwdrke"Uej qqn"Dqctf . "r tkqt "vq" vj g" dgi kppkpi "qh"vj g"uej qqn" { gct." dgi kppkpi "kp" Lwn" . "cpf "vj ku"hwf kpi "ku" wugf "vq" r c {"hqt" "i gpgtcn' gzr gpf kwtgu" f wtkpi "vj g"vko g"Itco g"qw"qh"uej qqn"cpf "r tqxkf g" c"uwr r ngo gpvcn'ecu j "uwr wu"r tkqt "vq" pqto cn"qr gtcvkqpu"qh"vj g"Uej qqn" f wtkpi "vj g"uej qqn" { gct0"

**Youth Co-Op Preparatory High School  
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Notes to Special Purpose Financial Statements**

**Note 3 ó Availability and Liquidity (continued)**

Vj g"Uej qqn'o c{ "cnq"tgegkxg"cuukwpeg"htqo "[ EKcu"pgeguact { "kh"vj gtg"ku"ceuj "hmy "uj qt vcm"cpf " co qwpw'y kn'dg'r ckl "qp"t go cpf 0'

**Note 4 ó Contract Asset and Liability"**

Eqptcev'cuugw'cpf "hcdkxk\ 'y gtg'cu'hqmy u'hqt'vj g" { gctu"gpf gf "Lxpg"52."

	4246	4245
Eqptcev'cuugv	&"*****"; 27.8: :	&"*****"554.498
Ceeqwpw'tgegkxcdrg	&"*****"57.342	&"*****"
Eqptcev'hcdkxk\		
F ghgttgf 'tgxgpwg	&"*****"57.342	&"*****"

Ceeqwpw'tgegkxcdrg"eqpuku'qh'hwpf u'f wg'htqo 'O kco kF cf g'Eqwpv\ "cpf "vj g'F gr ctwo gpv'qh'Ci tlewnwtg" cpf "Eqpuwo gt "Ugtxlegu0'

F ghgttgf 'tgxgpwg"eqpuku'qh'O kco kF cf g'Eqwpv\ "Tghgtgpf wo "cy ctf 0'

**Note 5 ó Property and Equipment"**

Cu'qh'Lxpg"52. '4246. 'r tqr gtv\ "cpf "gs wkr o gpv'eqpuku'qh'vj g'hqmy kpi <

		Wughw'hkxgu *k" { gctu+
Hwtpkwtg'cpf 'hzwtgu	&"*****": 2.976	9
Gf wecvkqpcn'o cvgtkn	*****479.; 85	7
Gs wkr o gpv	*****832.9: ;	7
Ngcugj qrf "ko r tqxgo gpw	7.654	7
	*****; 76.; 5:	
Nguu"/'ceewo wrcvgf 'f gr tgekvkqp	*****93: .765+	
	&"*****"458.5; 7	

F gr tgekvkqp"gzr gpug'hqt'vj g" { gct"gpf gf "Lxpg"52. '4246. 'co qwpvgf "v"&343.3940"

**Note 6 – Contingency**

Vj g'Ej ctvgt "Uej qqn'ku'uwdlgev'vq'hgf gtcn"ucvg. "cpf "mqecn'i qxgtpo gpv'cwf ku0"Vj gug"cwf ku"eqwf "tguwn' kp" vj g" s wguvkqkpi " qh" gzt gpf kwtgu" tgrv'kpi " vq" egt vclp" i tcpu" wpf gt" xctkqwu" vzej plecn' eqo r dkpeg" r tqxlukqpu'qh'vj g'kpf kxkf wcn'i tcpu0'P q"gzr gpf kwtgu'ctg'dgkpi "s wguvkqpgf "cu'qh'Lxpg"52. '42460'

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**Notes to Special Purpose Financial Statements**

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**Note 7 – Management Fee**

Rwtuwpv" vq" vj g" Ej ctvgt" Uej qqn' eqpvtcev" y kj " vj g" Uej qqn' F kvtlev" vj g" F kvtlev" y kj j qrf u" cp" cf o kpkvtcvkxg'hgg'qh'7' "qh'vj g's wckh{ kpi 't gxgpwgu'qh'vj g'Uej qqn' "Hqt "vj g" { gct "gpf gf "Lwpg"52."4246." cf o kpkvtcvkxg'hgg'u'y kj j grf "d{ "vj g'Uej qqn'F kvtlev"vqvcrgf "&324.5450'

**Note 8 – Employee Benefits - Profit-Sharing Plan**

Vj g"Qti cpk cvkqpau'r tqhkv/uj ctupi "r rcp"cpf "t wuv'r tqxkf gu'hqt "t gvt go gpv."f gcvj ."cpf "f kucdkkv{ "dgpghku" hqt "s wckhgf "go r m{ ggu0"Vj g"Rrcp"r tqxkf gu'hqt "cppwcn'eqpvtkdwkqpu"d{ "vj g"Qti cpk cvkqp"vq"vj g"t wuv" cv'vj g"f kuetgkqp"qh'vj g"Qti cpk cvkqpau'Dqctf "qh'F kt gev tu0"Qti cpk cvkqp"eqpvtkdwkqpu"ctg"cmqecdrng"vq" r ctvkr cpw" dcugf " qp" cppwcn' eqo r gpucvkap" htgo " vj g" Ej ctvgt" Uej qqn' Vj g" Ej ctvgt" Uej qqnau' eqpvtkdwkqpu"vq"vj g'r rcp"ht "vj g" { gct "gpf gf "Lwpg"52."4246."vqvcrgf "&333.: 830'

**Note 9 – Business Concentration and Credit Risk**

Dwukpguu'Eaqepgtcvkqp"

Hqt "vj g" { gct "gpf gf "Lwpg"52."4246."vj g'Uej qqn't gegkxgf "cr r tqzko cvgn{ ": 7' "qh'ku'uwr r qtv'htgo "O lco k' F cf g"Eqwv{ "Uej qqn'Dqctf 0'K'ku"tgcucpdcn{ "r quukdrng"vj cv'kp"vj g"pgct"vgo "vj gug"r tqi tco u"eqwf" f getgcug"f wg"vq"dwf i gv'ewu"cv'vj g'Uej qqn'Dqctf."y j kej "eqwf" chgeev"vj g'Uej qqn'cpf "ku"cdkkv{ "vq" eqpvkpwg"qr gtcvkapu0'

Dwukpguu'Tkum'

Hgf gtcn'cpf "ucv"qt"mecn'i tcvu'uwdwcvkcm{ "hwpf "vj g'Ej ctvgt"Uej qqnau'ugtxlegu0'I qxgtpo gpvcn'y qtni o c{ "dg"uki pkkcpv{ "ko r cev"gd{ "dwf i gv'cmqecvkapu"cpf "eqpugs wgpv{ "cp"cf xgtug"ej cpi g'lp"vj g'dwf i gv' eqwf "chgeev"vj g'Ej ctvgt"Uej qqnau'qr gtcvkapu0'

Etgf kv'Tkum'

Cu"qh' Lwpg" 52." 4246." cm' qh' vj g" Uej qqnau" ecuj " ctg" kpuwtgf " d{ " hgf gtcn' f gr quksqt { " kpuwtcpeg" qt" eqmvgtcn{ gf "d{ "vj g"o wnr ng'hkpcelcn'kpukwkqp"eqmvgtcn'r qqn'r wtuwcpv"vq"Hqt kf c"Ucwwgu."Ej cr vgt" 4: 2."oFlorida Security for Public Depository Act"0'Wpf gt "vj ku'cev."cm's wckhgf "r wdrk "f gr quksqt lgu"ctg" tgs wktgf "vq"r rfi i g'gri kdrng"eqmvgtcn{ c'xkpi "c"hekt "xcnw"vq"qt"i tgcvt "vj cp"vj g"cxgtci g'f ckn{ "qt"o qpv n{ " dcrpeg"qh'cm'r wdrk "f gr quksu."o wnr rkgf "d{ "vj g" f gr quksqt { au'eqmvgtcn'r rfi i kpi "rgxgn{ 0'

**Note 10 – Related-Party Transactions**

F wtkpi "vj g" { gct."gzi gpugu"ur gekk "vq"vj g'Uej qqn'ctg"r ckf "d{ "vj g'Ej ctvgt"Uej qqn'qt" [ EKcpf "vj gp" tglk dwugf "d{ "vj g'Uej qqn'F wtkpi "vj g" { gct "vj gt g'y gt g'gzi gpugu'r ckf "qp"dgj ch'qh'vj g'Uej qqn'vj qug"ctg" tgeqi pk gf "cu"fwg"vq" [ EKqt "fwg"vq" [ EEU"Cu"qh'Lwpg"52."4246."vj g'fwg"vq" [ EEU"cpf [ EKco qwpvgf "vq"&3: 4.; 23"cpf "&3.923.; 63."tgr gev kgn{ 0'

Urcvg"Uj ctupi "Ci tggo gpv"

[ qwj "Eq/Qr "Ej ctvgt"Uej qqn'cpf [ qwj "Eq/Qr "Rtgr ctvgt { "J ki j "Uej qqn'qeer { "cpf "uj ctg"ur ceg"cv" vj g"uco g"mqecvkap="vj gtghqtg."o cp{ "qh"vj g"uj ctgf "equv."y j gpgxgt"r quukdrng."ctg" f kt gev "cmqecv"gd{ " o cpci go gpv"vq" gcej "uej qqn'dcugf "qp"vj g" gptqm gpw"cpf "ur ceg"qeer cpe { "qh'vj g'uej qqn'0'J qy gxgt." eqpvtvkap"cpf "dwkf kpi "equu."cpf "vj g'r vtej cug"qh'egtckp"cuugv"cpf "vj gkt"tgrvgf "f gr tgekcvkqp."ctg" tgeqtgf "kpq"EOF."y j kej "ku"eqo dkpgf "cpf "cmqecv"vq" gcej "uej qqn'lp" c'ugr ctvgt" hpcpelcn'tgr qt v0'

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**Notes to Special Purpose Financial Statements**

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**Note 10 – Related-Party Transactions (continued)**

Ur ceg'Uj ctkpi "Ci tggo gpv"eqpvkpwgf +"

Vj g"Uej qqn'cpf "[ EEU'gpvgtgf "kpv"cp"ci tggo gpv'y kj "[ EK'ht"vj g'uej qqn'wug"qh'vj g"dwkf kpi u'vj cv" y gtg"eqputwvfg "y kj "dqp u'kuwgf "d{ "[ EK"Ugg"p qvg33+0T gpv'g zr gpug"ht"vj g" { gct"co qwpvgf "vq" &; 9.7220

Ur qpuqt "Qti cpk cvkqp"

Kp"ceeqtf cpeg'y kj "vj g"Wpkhto "I wkf cpeg."[ EK'ej cti gu'vj g"Uej qqn'cp"kp k'gevhgg"qh'32" "qh'o qf k'kf" vqcnf k'gevequ'ht"cf o k'kwtcvkxg'uwr r qtv'ugt xlegu0Vj gug'hggur c'k "vq"[ EK'ht"vj g" { gct"gpfg "Lwp"52." 4246."vqcnf "cr r tqzko cvgnf "&466.8: 60

**Note 11 – Bond Issuance Project**

Kp"Ugr vgo dgt "4237."vj g"Dqctf "qh"fk'gevtu"qh'vj g"Ej ctvgt"Uej qqn'I tqwr "kuwgf "cr r tqzko cvgnf "&3; 08" o k'kqp"kp"807" "vcz/gzgo r v'dqpf u"\*Ugtkgu"4237C+"cpf "&552.222"kp"8" "vczcdng"dqpf u"\*Ugtkgu"4237D+" vj tqwi j "vj g"O kco k'F cf g"Eqwpv{ "Kp'wutken'F gxgnr o gpv"Cwj qt'k{ 0"Vj g"hwf u"y gtg"wugf "vq"hwf " eqputwv"cf f k'kqpn'dwkf kpi "h'ek'k'kgu"vq"dg"wugf "d{ "[ EEU'cpf "[ ERJ U"vq"k'petgcug"gpqnm gpv'cpf " tgh'k'cpeg"cr r tgxkqu"o q'vi ci g'cpf "q'vj gt "f'gdw"qh'vj g"Uej qqn'cpf "vq"r c{ "vj g'dqpf "kuw'cpeg"equu0Vj g" dqpf u" y gtg" kuwgf " dcugf " qp." co qpi uv' q'vj gt " vj kpi u." uwf gpv' gpqnm gpv' cpf " h'w'wtg" tgxgpwg" cpf " g'zr gpugu'ht'gecugf "d{ "vj g"Uej qqn0Vj g"Ugtkgu"4237D"dqpf u'y gtg'r c'k "q'hh"qp"Ugr vgo dgt "37."42390"

Kp"vj ku'eqppgevkqp."[ qwj "Eq/Qr "Rtgr c'c'vqt { "J ki j "Uej qqn'cpf "[ EEU] cxg"c"ur ceg'uj ctkpi "ci tggo gpv" y kj "[ EK'cpf "tgo k'c"o q'vj n' t'gpv'nhgg"vq"[ EK'ht"vj g"vug"qh'vj g'h'ek'k'kgu"vj cv'y gtg"eqputwvfg "wukpi " r tqeggf u'qh'vj g'dqpf u'0T g'ht "vq"p qvg"32"t'grvfg /Rctv{ "Vt'c'p'uce'v'k'pu0

**Note 12 – Subsequent Events"**

Uwdugs wgpv" gxgpv"j cxg" dggp" gxcn'wvfg "vj tqwi j "Ugr vgo dgt "32."4246."y j k'ej "ku"vj g'f cvg"vj g"ur gekn' r wtr qug'h'k'c'p'ek'n'uc'vgo gpv'y gtg"cx'k'c'cdng"vq"dg"kuwgf 0





**ZOMMA GROUP**  
CPAs AND CONSULTANTS

**Independent Auditors' Report on Internal Control over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of  
Special Purpose Financial Statements Performed in Accordance with  
*Government Auditing Standards***

To the Board of Directors of  
Youth Co-Op, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the special purpose financial statements of Youth Co-Op Preparatory High School (the Charter School or School), a program of Youth Co-Op, Inc. (a not-for-profit organization), operating as a charter of Miami Dade County Public Schools, which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, and cash flows for the year then ended, and the related notes to the special purpose financial statements, and have issued our report thereon dated September 10, 2024.

**Internal Control over Financial Reporting**

In planning and performing our audit of the special purpose financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's special purpose financial statements will not be prevented or detected and corrected on a timely manner. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter School's special purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of special purpose financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended for the information of the audit committee, board of directors, management, others within the organization, the Miami-Dade County Public Schools and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

*ZOMMA Group, LLP*

Coral Gables, Florida  
September 10, 2024



**ZOMMA GROUP**  
CPAs AND CONSULTANTS

**Management Letter in Accordance with the Rules of the  
Auditor General for the State of Florida**

To the Board of Directors of  
Youth Co-Op, Inc.

**Report on the Special Purpose Financial Statements**

We have audited the special purpose financial statements of Youth Co-Op Preparatory High School (the Charter School or School), a program of Youth Co-Op, Inc. (a not-for-profit organization), as of and for the year ended June 30, 2024, and have issued our report thereon dated September 10, 2024.

**Auditors' Responsibility**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.850, Rules of the Auditor General.

**Other Reporting Requirements**

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Special Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in those reports, which are dated September 10, 2024, should be considered in conjunction with this management letter.

**Prior Audit Findings**

Section 10.854(1)(e)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the proceeding annual financial audit report. No corrective actions were necessary to address findings and recommendations made in the preceding annual financial audit report as there are no prior audit findings.

**Official Title**

Section 10.854(1)(e)5., Rules of the Auditor General, requires the name or official title of the entity and the school code assigned by the Florida Department of Education be disclosed in this management letter. The official title and school code assigned by the Florida Department of Education of the entity are Youth Co-Op Preparatory High School – 7070.



## **Financial Condition and Management**

Section 10.854(1)(e)2., and 10.855(11) Rules of the Auditor General, require us to apply appropriate procedures and communicate whether or not Youth Co-Op Preparatory High School has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition (s) met. In connection with our audit, we determined that Youth Co-Op Preparatory High School did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Section 10.854(1)(e)6.a. and 10.855(12), Rules of the Auditor General, we applied financial condition assessment procedures for Youth Co-Op Preparatory High School. It is management's responsibility to monitor Youth Co-Op Preparatory High School's financial condition, and our financial condition assessment was based in part on representations made by management and of the review of financial information provided by same.

Section 10.854(1)(e)3., Rules of Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

## **Transparency**

Sections 10.854(1)(e)7. and 10.855(13), Rules of the Auditor General, require us to apply appropriate procedures and communicate results of our determination whether Youth Co-Op Preparatory High School maintains on its Website the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that Youth Co-Op Preparatory High School maintained on its Website the information specified in Section 1002.33(9)(p), Florida Statutes.

## **Additional Matters**

Section 10.854(1)(e)4., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the special purpose financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

## **Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal, and other granting agencies, the Board of Directors, applicable management, and the Miami-Dade County Public School Board and is not intended to be and should be used by anyone other than these specified parties.

*ZOMMA Group, LLP*

Coral Gables, Florida  
September 10, 2024