

Audited Financial Statements

**UCP DOWNTOWN CHARTER SCHOOL
(A Division of United Cerebral Palsy of
Central Florida, Inc.)**

June 30, 2023

UCP DOWNTOWN CHARTER SCHOOL
(A Division of United Cerebral Palsy of Central Florida, Inc.)

Audited Financial Statements

June 30, 2023

(With Independent Auditor's Report Thereon)

UCP DOWNTOWN CHARTER SCHOOL
(A Division of United Cerebral Palsy of Central Florida, Inc.)

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SCHAFFER, TSCHOPP, WHITCOMB, MITCHELL & SHERIDAN, LLP

Certified Public Accountants

Michael R. Schafer, CPA
Thomas R. Tschopp, CPA
Tom V. Whitcomb, CPA

541 S. Orlando Avenue, Suite 312
Maitland, Florida 32751
(407) 875-2760

Joseph P. Mitchell, CPA
Stephen J. Sheridan, CPA
Daniel M. Hinson, CPA

Independent Auditor's Report

To Board of Directors
UCP Downtown Charter School
(A Division of United Cerebral Palsy of Central Florida, Inc.)

Opinion

We have audited the accompanying financial statements of UCP Downtown Charter School (A Division of United Cerebral Palsy of Central Florida, Inc.) (the "School") as of and for the year ended June 30, 2023, which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of UCP Downtown Charter School (A Division of United Cerebral Palsy of Central Florida, Inc.) as of June 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of UCP Downtown Charter School (A Division of United Cerebral Palsy of Central Florida, Inc.) and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about UCP Downtown Charter School (A Division of United Cerebral Palsy of Central Florida, Inc.)'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of UCP Downtown Charter School (A Division of United Cerebral Palsy of Central Florida, Inc.)'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about UCP Downtown Charter School (A Division of United Cerebral Palsy of Central Florida, Inc.)'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated August 2, 2023 on our consideration of the UCP Downtown Charter School (A Division of United Cerebral Palsy of Central Florida, Inc.)'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering UCP Downtown Charter School (A Division of United Cerebral Palsy of Central Florida, Inc.)'s internal control over financial reporting and compliance.

Schatz, Tschoy, Whitcomb, Mitchell & Shulden, LLP

Maitland, Florida
August 2, 2023

UCP DOWNTOWN CHARTER SCHOOL
(A Division of United Cerebral Palsy of Central Florida, Inc.)

Statement of Financial Position

June 30, 2023

Assets

Assets:

Due from UCP	\$ 1,464,535
Property and equipment, net (note 3)	<u>2,345</u>
Total assets	<u><u>\$ 1,466,880</u></u>

Liabilities and Net Assets

Liabilities:

Accounts payable and accrued liabilities	<u>\$ 102,703</u>
Total liabilities	<u>102,703</u>

Net assets without donor restrictions	<u>1,364,177</u>
Total liabilities and net assets	<u><u>\$ 1,466,880</u></u>

See accompanying notes to financial statements.

UCP DOWNTOWN CHARTER SCHOOL
(A Division of United Cerebral Palsy of Central Florida, Inc.)

Statement of Activities

Year ended June 30, 2023

Revenue (note 4):	
FTE revenue	\$ 2,809,017
Capital outlay	136,571
National School Lunch Program	173,253
Title I Part A	84,432
21st Century CCLC - Title IV Part B	97,201
Contributions and grants	84,127
IDEA grant	87,069
Other revenue - Teacher Lead	4,500
CARES COVID-19 grant	110,802
Medicaid therapy revenue	25,191
Total revenue	<u>3,612,163</u>
Expenses:	
Program services	2,783,315
General and administration	804,760
Total expenses	<u>3,588,075</u>
Change in net assets	24,088
Net assets, June 30, 2022	<u>1,340,089</u>
Net assets, June 30, 2023	<u><u>\$ 1,364,177</u></u>

See accompanying notes to financial statements.

UCP DOWNTOWN CHARTER SCHOOL
(A Division of United Cerebral Palsy of Central Florida, Inc.)

Statement of Functional Expenses

Year ended June 30, 2023

	<u>Program Services</u>	<u>General and Administration</u>	<u>Total</u>
Instruction	\$ 1,848,095	-	1,848,095
Instructional support services	41,469	-	41,469
Professional fees	-	1,900	1,900
General administration - admin fee	-	68,250	68,250
School administration	-	761,986	761,986
Fiscal services	-	(33,126)	(33,126)
Food services	130,954	-	130,954
Central services	253,848	-	253,848
Operation of plant	466,650	-	466,650
Maintenance of plant	39,436	-	39,436
Administrative technology services	-	5,750	5,750
Depreciation	2,863	-	2,863
Total expenses	<u>\$ 2,783,315</u>	<u>804,760</u>	<u>3,588,075</u>

See accompanying notes to financial statements.

UCP DOWNTOWN CHARTER SCHOOL
(A Division of United Cerebral Palsy of Central Florida, Inc.)

Statement of Cash Flows

Year ended June 30, 2023

Cash flows from operating activities:	
Change in net assets	\$ 24,088
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	2,863
Net change in cash flows from changes in:	
Accounts receivable	11,200
Accounts payable and accrued liabilities	<u>(29,503)</u>
Net cash provided by operating activities	<u>8,648</u>
Cash flows from financing activities:	
Net borrowings from (advances to) UCP	<u>(8,648)</u>
Net cash used in financing activities	<u>(8,648)</u>
Net increase in cash and cash equivalents	-
Cash and cash equivalents at beginning of year	<u>-</u>
Cash and cash equivalents at end of year	<u><u>\$ -</u></u>

See accompanying notes to financial statements.

UCP DOWNTOWN CHARTER SCHOOL
(A Division of United Cerebral Palsy of Central Florida, Inc.)

Notes to Financial Statements

June 30, 2023

(1) Organization and Summary of Significant Accounting Policies

(a) Organization and Purpose

UCP Downtown Charter School (the “School” or “Organization”) is a division of United Cerebral Palsy of Central Florida, Inc. (UCP), a Florida not-for-profit corporation. The School was organized under Section 228.056, Florida Statutes.

The general operating authority of the School is contained in Section 228.056, Florida Statutes. The School operates under a charter of the sponsoring school district, the Orange County District School Board (the “District”). The current charter was issued on April 24, 2012, commenced July 1, 2012, and is effective until June 30, 2027, and may be renewed by mutual consent and written agreement between the School and the District. At the end of the term of the charter, the District may choose not to renew the charter under grounds specified in the charter in which case the District is required to notify the School in writing at least 90 days prior to the charter’s expiration. During the term of the charter, the District may also terminate the charter if good cause is shown. The School is considered a component unit of the District.

The accounting policies of the School conform to generally accepted accounting principles. The following is a summary of the more significant policies.

(b) Basis of Accounting

The accompanying financial statements are presented on the accrual basis and represent the financial position and results of operations of the Organization.

The Organization has adopted the provisions of FASB Accounting Standards Codification Topic 958, Not-for-Profit Entities.

The Organization prepares its financial statements on an entity wide basis, focusing on the organization as a whole and presents balances and transactions according to the existence or absence of donor-imposed restrictions. Net assets and revenue, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

- Net assets without donor restrictions---Net assets that are not subject to donor-imposed stipulations.
- Net assets with donor restrictions---Some donors impose restrictions that are temporary in nature, for example, stipulating that resources be used after a specified date, for particular programs or services, or to acquire buildings or equipment. Other donor-

UCP DOWNTOWN CHARTER SCHOOL
(A Division of United Cerebral Palsy of Central Florida, Inc.)

Notes to Financial Statements

(1) Organization and Summary of Significant Accounting Policies (Continued)

(b) Basis of Accounting (Continued)

imposed restrictions that are perpetual in nature, for example, stipulating that resources be maintained in perpetuity. Laws may extend those limits to investment returns from those resources and to other enhancements (diminishments) of those resources. Thus, those laws extend donor-imposed restrictions.

Under generally accepted accounting principles, contributions are generally recognized as revenue when the gift is made and are recorded as with or without donor restrictions, depending on the presence or absence and type of donor-imposed restrictions or conditions.

(c) Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers highly liquid investments in demand deposit and money market accounts to be cash equivalents.

(d) Contributions

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Donor restricted contributions, whose restrictions are met in the same reporting period, are reported as unrestricted support.

The Organization reports gifts of land, building and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

(e) Property and Equipment

Property and equipment acquisitions in excess of \$1,000 are capitalized at cost when purchased or at the fair value at the date of gift when donated. Depreciation of building improvements and equipment is calculated using the straight-line method over the estimated useful lives of the assets, generally 5 to 39 years. Expenditures for repairs and maintenance are expensed as incurred.

UCP DOWNTOWN CHARTER SCHOOL
(A Division of United Cerebral Palsy of Central Florida, Inc.)

Notes to Financial Statements

(1) Organization and Summary of Significant Accounting Policies (Continued)

(f) Income Taxes

The Organization as a division of UCP, is exempt from Federal income tax under provisions of Section 501(c)(3) of the Internal Revenue Code. In addition, UCP has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the Code. Consequently, no provision for income taxes has been included in the accompanying financial statements.

In accordance with “Income Taxes” FASB Accounting Standards Codification Topic 740 (Topic 740), all entities are required to evaluate and disclose income tax risks. Topic 740 clarifies the accounting for uncertainty in tax positions and prescribes guidance related to the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. The tax benefit from an uncertain tax position is only recognized in the statements of financial position if the tax position is more likely than not to be sustained upon an examination, based on the technical merits of the position. Interest and penalties, if any, are included in expenses in the statements of activities. As of June 30, 2023, the Organization had no uncertain tax positions that qualify for recognition or disclosure in the financial statements.

(g) Donated Services, Materials and Facilities

A substantial number of unpaid volunteers have donated significant amounts of their time to the Organization’s program and administrative services. However, due primarily to the nature of the services provided, the value of such services has not been reflected in the accompanying financial statements. Donated materials that the Organization would be required to purchase to operate programs are reflected in the financial statements at their estimated fair values at date of their receipt.

(h) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(i) Revenue Sources

Revenues for current operations are received primarily from the District pursuant to the funding provisions included in the School’s charter. In accordance with the funding provisions of the charter and Section 228.056(13), Florida Statutes, the School reports the number of full-time equivalent (FTE) students and related data to the District. Under provisions of Section

UCP DOWNTOWN CHARTER SCHOOL
(A Division of United Cerebral Palsy of Central Florida, Inc.)

Notes to Financial Statements

(1) Organization and Summary of Significant Accounting Policies (Continued)

(i) Revenue Sources (Continued)

Revenues for current operations are received primarily from the District pursuant to the funding provisions included in the School’s charter. In accordance with the funding provisions of the charter and Section 228.056(13), Florida Statutes, the School reports the number of full-time equivalent (FTE) students and related data to the District. Under provisions of Section 236.081, Florida Statutes, the District reports the number of FTE students and related data to the Florida Department of Education (FDOE) for funding through the Florida Education Finance Program. Funding for the School is adjusted during the year to reflect the revised calculations by the FDOE and the actual weighted FTE students reported by the School during the designated FTE student survey period.

(j) Subsequent Events

In preparing these financial statements, the School has evaluated subsequent events and transactions for potential recognition and disclosure through August 2, 2023, which is the date the financial statements were available to be issued.

(2) Liquidity and Availability

As of June 30, 2023, the Organization has \$1,464,535 of financial assets available within one year of the balance sheet date to meet cash needs for general expenditure. The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

The following table reflects the Organization’s financial assets as of June 30, 2023.

Due from UCP	\$ 1,464,535
Financial assets available to meet cash needs for general expenditures within one year	\$ 1,464,535

(3) Property and Equipment

Property and equipment consist of the following at June 30, 2023:

Equipment	\$ 19,812
Leasehold improvements	1,698
	24,260
Less accumulated depreciation	(21,915)
	\$ 2,345

UCP DOWNTOWN CHARTER SCHOOL
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Notes to Financial Statements

(4) Schedule of Local Revenue Sources

The following is a schedule of local revenue sources and amounts:

Orange County District School Board:	
Florida Education Finance Program	\$ 1,970,723
Discretionary millage funds	195,626
Special millage	153,225
Class size reduction	312,684
Instructional materials	13,022
Safe schools	11,837
Supplemental academic instruction	38,458
Compression adjustment	6,756
Reading allocation	16,316
Mental health assistance	7,578
Funds compression	1,565
Best and brightest teacher salaries increase	81,227
Total	<u>\$ 2,809,017</u>
Capital outlay	<u>\$ 136,571</u>
Title I Part A	<u>\$ 84,432</u>
IDEA grant	<u>\$ 87,069</u>
National School Lunch Program	<u>\$ 173,253</u>
Teacher Lead	<u>\$ 4,500</u>
21 st Century CCLC – Title IV Part B	<u>\$ 97,201</u>
CARES COVID-19 grant	<u>\$ 110,802</u>

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Directors
UCP Downtown Charter School
(A Division of United Cerebral Palsy of Central Florida, Inc.)

We have audited the financial statements of UCP Downtown Charter School (the "School") (A Division of United Cerebral Palsy of Central Florida, Inc.) as of and for the year ended June 30, 2023, and have issued our report thereon dated August 2, 2023. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of UCP Downtown Charter School is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the organization's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles, such that there is more than a remote likelihood that a misstatement of the organization's financial statements that is more than inconsequential will not be prevented or detected by the organization's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the organization's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Board of Directors, management, the Orange County District School Board, and the State of Florida Office of the Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Schater, Tschagg, Whittemut, Mitchell & Shuilen, LLP

Maitland, Florida
August 2, 2023

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Management Letter

To the Board of Directors
UCP Downtown Charter School
(A Division of United Cerebral Palsy of Central Florida, Inc.)

Compliance

We have audited the financial statements of UCP Downtown Charter School (the "School") (A Division of United Cerebral Palsy of Central Florida, Inc.) as of and for the year ended June 30, 2023 and have issued our report thereon dated August 2, 2023.

We have issued our Independent Auditors' Report on Compliance and Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards dated August 2, 2023. Disclosures in that report, if any, should be considered in conjunction with this management letter.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally, our audit was conducted in accordance with provisions of Chapter 10.850, Rules of the Auditor General, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

The Rules of the Auditor General (Section 10.854(1)(e)1.,2.), require disclosure as to whether corrective actions have been taken to address findings and recommendations made in the preceding annual financial report not otherwise addressed in the auditors' report pursuant to Rule 10.856(2)(b)2 and whether or not the Charter School has met one or more of the conditions in Section 218.503(1), Florida Statutes, and identification of the specific conditions met. Pursuant to the Rules of the Auditor General (Sections 10.854(1)(3)7.a. and 10.855(10)) we applied financial condition assessment procedures in determining whether deteriorating financial conditions exist pursuant to Section 218.39(5), Florida Statutes. In connection with our audit, there were no recommendations made in the preceding annual financial audit report for the year ended June 30, 2022, and the School did not meet any of the conditions described in Section 218.503(1), Florida Statutes as of June 30, 2023.

The Rules of the Auditor General (Sections 10.854(1)(e)3., 4., 5., 6., 7.) require disclosure in the management letter of the following matters if not already addressed in the auditors' report on compliance and internal control over financial reporting: recommendations to improve the School's

financial management, accounting procedures, and internal controls; violations of laws, regulations, contracts or grant agreements, or abuse that have occurred, or are likely to have occurred, that have an effect on the determination of financial statement amounts that is less than material but more than inconsequential; illegal acts or improper expenditures that would have an immaterial effect on the financial statements; control deficiencies that are not significant deficiencies, including, but not limited to: improper or inadequate accounting procedures; failures to properly record financial transactions; and other inaccuracies, shortages, defalcations, and instances of fraud discovered by, or come to the attention of, the auditor. Out audit disclosed no such matters required to be disclosed.

Pursuant to Chapter 119, Florida Statutes, this management letter is a public record and its distribution is not limited. Auditing Standards generally accepted in the United States of America require us to indicate that this letter is intended solely for the information and use of the Board of Directors, management, the Orange County District School Board and the State of Florida Office of the Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Schatz, Tschoff, Whitcomb, Mitchell & Shulman, LLP

Maitland, Florida
August 2, 2023

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Independent Auditor's Report on Supplementary Information

The Board of Directors
UCP Downtown Charter School
(A Division of United Cerebral Palsy of Central Florida, Inc.)

We have audited and reported separately herein on the financial statements of UCP Downtown Charter School (A Division of United Cerebral Palsy of Central Florida, Inc.) as of and for the year ended June 30, 2023.

Our audit was made for the purpose of forming an opinion on the basic financial statements of UCP Downtown Charter School (A Division of United Cerebral Palsy of Central Florida, Inc.) taken as a whole. The supplementary information included in Schedule 1 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as whole.

Schafer, Tschopp, Whitcomb, Mitchell & Sheridan, LLP

Maitland, Florida
August 2, 2023

Schedule 1UCP DOWNTOWN CHARTER SCHOOL
(A Division of United Cerebral Palsy of Central Florida, Inc.)**Statement of Activities by Fund Type**

Year ended June 30, 2023

	<u>General</u>	<u>Special Revenue</u>	<u>Total</u>
Revenue:			
FTE Revenue	\$ 2,809,017	-	2,809,017
Capital outlay	136,571	-	136,571
National School Lunch Program	173,253	-	173,253
Title I Part A	-	84,432	84,432
21st Century CCLC - Title IV Part B	-	97,201	97,201
Contributions and grants	84,127	-	84,127
IDEA grant	-	87,069	87,069
Other revenue - Teacher Lead	4,500	-	4,500
CARES COVID-19 grant	-	110,802	110,802
Medicaid therapy revenue	25,191	-	25,191
Total revenue	<u>3,232,659</u>	<u>379,504</u>	<u>3,612,163</u>
Expenses:			
Program expenses	2,403,811	379,504	2,783,315
General and administration	804,760	-	804,760
Total expenses	<u>3,208,571</u>	<u>379,504</u>	<u>3,588,075</u>
Change in net assets	<u>\$ 24,088</u>	<u>-</u>	<u>24,088</u>