GULF COAST CHILDREN'S ADVOCACY CENTER, INC.

PANAMA CITY, FLORIDA

FINANCIAL STATEMENTS

DECEMBER 31, 2025

GULF COAST CHILDREN'S ADVOCACY CENTER, INC.

PANAMA CITY, FLORIDA

FINANCIAL STATEMENTS

DECEMBER 31, 2025

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GULF COAST CHILDREN'S ADVOCACY CENTER, INC.

PANAMA CITY, FLORIDA

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Gulf Coast Children's Advocacy Center, Inc.
Panama City, Florida

Opinion

We have audited the accompanying financial statements of Gulf Coast Children's Advocacy Center, Inc. (the "Center") (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Center as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Center and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Center's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Center's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Center's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and by Chapter 10.650, *Rules of the Auditor General*, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Board of Directors
Gulf Coast Children's Advocacy Center, Inc.

The accompanying schedule of state earnings (regulatory basis), schedule of related-party transaction adjustments (regulatory basis), actual expenses and revenues schedule (regulatory basis), and schedule of bed-day availability payments (regulatory basis) are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management. The information has not been subjected to the auditing procedures applied in the audits of the financial statements, and, accordingly, we express no opinion on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 27, 2026, on our consideration of the Center's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the Center's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Center's internal control over financial reporting and compliance.



Pensacola, Florida
July 27, 2026

GULF COAST CHILDREN'S ADVOCACY CENTER, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2025

ASSETS

Current Assets:	
Cash and cash equivalents	$ 825,620
Grant and contracts receivable	1,857,857
Other receivables	11,169
Prepaid expenses	121,508
Total current assets	2,816,154
Noncurrent Assets:	
Property and equipment, net	5,116,489
Right-of-use assets - operating leases	1,131,493
Other assets	57,049
Total noncurrent assets	6,305,031
Total Assets	$ 9,121,185

LIABILITIES AND NET ASSETS

Current Liabilities:	
Accounts payable and accrued expenses	$ 137,567
Bay County Commissioners advance	1,930,046
Refundable advances - grants	107,416
Deferred revenue - special events	12,242
Line of credit	150,531
Current maturities of notes payable	41,157
Current maturities of operating lease liabilities	335,047
Total current liabilities	2,714,006
Long-Term Liabilities:	
Notes payable, less current maturities	1,278,411
Operating lease liabilities, less current maturities	820,458
Total long-term liabilities	2,098,869
Total liabilities	4,812,875
Net Assets:	
Without donor restrictions	4,221,550
With donor restrictions	86,760
Total net assets	4,308,310
Total Liabilities and Net Assets	$ 9,121,185

The accompanying notes are an integral part of these financial statements.

GULF COAST CHILDREN'S ADVOCACY CENTER, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Operating Activities:			
Support, Revenue and Reclassifications:			
Contributions	$ 261,927	$ 30,945	$ 292,872
Contract services	560,728	-	560,728
Grants	9,462,656	-	9,462,656
Administrative fees	214,975	-	214,975
United Way allocations	240	-	240
Building rent	95,369	-	95,369
Special events	840,849	-	840,849
Net assets released from restrictions	12,605	(12,605)	-
Total support, revenue and reclassifications	11,449,349	18,340	11,467,689
Expenses:			
Program Services -			
Community outreach program	576,159	-	576,159
Child protection team	1,354,932	-	1,354,932
Healthy start	637,620	-	637,620
Healthy families	154,910	-	154,910
Parents as teachers	427,950	-	427,950
Sexual assault program	1,976,449	-	1,976,449
Therapy advocacy	2,499,425	-	2,499,425
Victim advocacy	951,742	-	951,742
Victim services	657,405	-	657,405
Total program services	9,236,592	-	9,236,592
Supporting Services -			
General and administrative	1,950,431	-	1,950,431
Fundraising	236,482	-	236,482
Direct benefits to donors	235,905	-	235,905
Total supporting services	2,422,818	-	2,422,818
Total expenses	11,659,410	-	11,659,410
Change in net assets from operating activities	(210,061)	18,340	(191,721)
Nonoperating Activities:			
Other income	6,887	-	6,887
Change in Net Assets	(203,174)	18,340	(184,834)
Net Assets at Beginning of Year	4,424,724	68,420	4,493,144
Net Assets at End of Year	$ 4,221,550	$ 86,760	$ 4,308,310

The accompanying notes are an integral part of these financial statements.

GULF COAST CHILDREN'S ADVOCACY CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2025

	Program Services						
	Community Outreach Program	Child Protection Team	Healthy Start	Healthy Families	Parents as Teachers	Sexual Assault Program	Therapy Advocacy
Accounting, auditing, and professional fees	$ 5,445	$ 8,820	$ 5,677	$ 1,308	$ 2,168	$ 32,032	$ 30,366
Administration fees	-	4,600	62,500	21,256	47,387	23,700	47,414
Advertising	-	450	197	139	114	7,145	2,982
Advocacy/awareness expense	-	-	-	-	-	43,948	725
Amortization expense	-	-	-	-	-	-	-
Depreciation	-	55,081	13,880	-	267	2,970	36,986
Direct client care	-	44	-	-	-	8,348	19,169
Dues and subscriptions	246	246	492	3,529	4,479	1,500	2,401
Employee benefits	49,760	63,494	45,901	8,461	11,036	125,408	132,698
Employee/board related expenses	202	563	196	603	361	5,174	1,789
Insurance	2,748	5,555	2,884	601	1,286	12,987	12,971
Interest	-	-	-	-	-	-	-
Janitorial	517	26,150	7,396	1,560	1,572	19,212	53,117
Landscape supplies	-	6,220	-	-	-	2,250	5,305
Medical services and supplies	-	17,387	-	-	58,503	122,915	22,124
Miscellaneous	-	123	-	152	172	1,937	19
Office expense	999	4,245	2,062	995	4,828	9,712	20,976
Operating lease cost	34,665	95,351	24,121	3,708	12,109	217,871	127,027
Repairs and maintenance	312.00	2,099.00	343.00	-	132.00	9,672.00	6,917.00
Retirement	19,019	44,765	12,746	1,218	11,043	33,467	70,302
Salaries and related expenses	440,975	972,444	447,936	106,102	212,823	1,209,348	1,815,524
Special events	-	-	-	-	-	-	-
Taxes and licenses	-	150	-	-	-	432	120
Telephone	5,280	14,752	5,693	1,726	2,026	24,252	25,982
Training	4,761	8,991	-	2,170	52,454	3,257	19,780
Travel	10,526	10,387	3,274	965	4,467	47,566	17,729
Utilities	704	13,015	2,322	417	723	11,346	27,002
Total Expenses	$ 576,159	$ 1,354,932	$ 637,620	$ 154,910	$ 427,950	$ 1,976,449	$ 2,499,425

The accompanying notes are an integral part of these financial statements.

GULF COAST CHILDREN'S ADVOCACY CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2025
(Continued)

	Program Services			Supporting Services			
	Victim Advocacy	Victim Services	Total Program Services	General and Administrative	Fundraising	Direct Benefits to Donors	Total Expenses
Accounting, auditing, and professional fees	$ 17,383	$ 11,251	$ 114,450	$ 80,992	$ -	$ -	$ 195,442
Administration fees	2,897	-	209,754	5,220	-	-	214,974
Advertising	1,283	437	12,747	45,978	-	-	58,725
Advocacy/awareness expense	108	-	44,781	14,412	-	-	59,193
Amortization expense	-	-	-	352	-	-	352
Depreciation	10,665	67,757	187,606	29,260	-	-	216,866
Direct client care	-	372	27,933	12,508	-	-	40,441
Dues and subscriptions	800	29,721	43,414	33,286	-	-	76,700
Employee benefits	88,162	44,287	569,207	64,166	-	-	633,373
Employee/board related expenses	911	168	9,967	30,685	-	-	40,652
Insurance	4,726	2,412	46,170	127,408	-	-	173,578
Interest	-	-	-	59,072	-	-	59,072
Janitorial	13,669	-	123,193	28,340	-	-	151,533
Landscape supplies	-	-	13,775	15,610	-	-	29,385
Medical services and supplies	-	-	220,929	530	-	-	221,459
Miscellaneous	569	56	3,028	12,018	-	-	15,046
Office expense	1,925	396	46,138	23,797	-	-	69,935
Operating lease cost	41,940	83,306	640,098	99,053	-	-	739,151
Repairs and maintenance	1,285.00	147.00	20,907	40,179.00	-	-	61,086
Retirement	21,982	17,585	232,127	45,381	-	-	277,508
Salaries and related expenses	702,029	385,030	6,292,211	1,051,840	-	-	7,344,051
Special events	-	-	-	-	236,482	235,905	472,387
Taxes and licenses	-	-	702	2,771	-	-	3,473
Telephone	11,853	4,851	96,415	21,574	-	-	117,989
Training	19,732	6,068	117,213	67,593	-	-	184,806
Travel	3,744	2,451	101,109	14,486	-	-	115,595
Utilities	6,079	1,110	62,718	23,920	-	-	86,638
Total Expenses	$ 951,742	$ 657,405	$ 9,236,592	$ 1,950,431	$ 236,482	$ 235,905	$ 11,659,410

The accompanying notes are an integral part of these financial statements.

GULF COAST CHILDREN'S ADVOCACY CENTER, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2025

Cash Flows From Operating Activities:		
Change in net assets	$	(184,834)
Adjustments to reconcile change in net assets to net cash used in operating activities -		
Depreciation		216,866
Changes in operating assets and liabilities -		
Grant and contracts receivable		(20,486)
Other receivables		(4,438)
Unconditional promises to give		4,117
Prepaid expenses		(97,874)
Right-of-use assets - operating leases		(101,771)
Other assets		(8,787)
Accounts payable and accrued expenses		(159,955)
Refundable advances - grants		(83,285)
Deferred revenue - special events		(1,340)
Operating lease liabilities		82,295
Net cash used in operating activities		(359,492)
Cash Flows From Investing Activities:		
Purchases of property and equipment		(208,892)
Cash Flows From Financing Activities:		
Advances from Bay County Commissioners		2,901,206
Repayments on advances from Bay County Commissioners		(2,589,760)
Borrowings on line of credit		398,083
Repayments on line of credit		(247,552)
Payments on notes payable		(60,880)
Net cash provided by financing activities		401,097
Net Change in Cash and Cash Equivalents		(167,287)
Cash and Cash Equivalents at Beginning of Year		992,907
Cash and Cash Equivalents at End of Year	$	825,620
Supplemental Disclosure of Cash Flow Information:		
Cash paid during the year for interest	$	62,589
Supplemental Disclosure of Noncash Operating Activities:		
Right-of-use assets obtained in exchange for new operating lease liabilities	$	420,208

The accompanying notes are an integral part of these financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization:

Gulf Coast Children's Advocacy Center, Inc. (the "Center") was established on September 9, 1999. The Center serves to protect and enhance the quality of life for victims of sexual violence and child abuse in our community by providing a trauma sensitive, specialized approach to assess, identify, treat and prevent sexual assault and child abuse through the coordination of community resources. The Center coordinates and facilitates treatment for victims and their families. A substantial portion of funding for programs is provided by the State of Florida Department of Health, the U.S. Department of Health and Human Services, and the U.S. Department of Justice.

Basis of Accounting and Financial Statement Presentation:

The Center follows standards of accounting and financial reporting prescribed for nonprofit organizations. The accompanying financial statements have been prepared on the accrual basis of accounting, which recognizes revenues when earned and expenses when incurred. Net assets, revenues and expenses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Center and changes therein are reported as follows:

Net Assets Without Donor Restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objective of the Center. The Center's board may designate assets without restrictions for specific operational purposes from time to time.

Net Assets With Donor Restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Center or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor stipulated the funds be maintained in perpetuity.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents:

The Center considers all cash and highly liquid investments with original maturities of three months or less to be cash equivalents.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Grants and Contracts Receivable:

Grants and contracts receivable are stated at the amount management expects to collect. The Center accounts for credit losses on grants and contracts receivable in accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification 326, *Financial Instruments – Credit Losses* ("ASC 326"), which requires the recognition of expected credit losses over the contractual life of the receivables.

Management estimates the allowance for credit losses using a methodology that considers historical collection experience, current conditions, and reasonable and supportable forecasts. The evaluation also includes a review of the credit quality of grantors, which are primarily governmental agencies and established foundations. Management individually evaluates outstanding balances and records an allowance for expected credit losses for amounts deemed uncollectible. Receivables are written off when all reasonable collection efforts have been exhausted.

Based on this assessment, management determined that an allowance for credit losses was not necessary as of December 31, 2025, as all amounts were considered fully collectible. At January 1, 2025, grants and contracts receivable had opening balances of $1,837,371, with no allowance for credit losses recorded.

Prepaid Expenses:

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items on the statement of financial position. These items will be expensed over the applicable usage period.

Property and Equipment:

Property and equipment are stated at cost for assets purchased and at fair value for assets donated. Depreciation is provided over the estimated useful lives of the respective assets on a straight-line basis. The Center capitalizes all property and equipment purchases over $1,000 or property and equipment less than $1,000 that is required to be tracked by the granting agency.

Estimated useful lives are generally as follows:

Buildings and improvements	5 - 40 years
Furniture and equipment	5 - 20 years
Automobiles	5 years

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Right-of-use Assets and Lease Liabilities:

ASC 842, *Leases* ("ASC 842") requires a lessee to recognize a right-of-use ("ROU") asset and a lease liability for all leases with a term greater than 12 months on its statement of financial position regardless of whether the lease is classified as financing or operating.

The Center's lessee arrangements include operating leases for properties throughout Northwest Florida to facilitate its operations. Under these arrangements, the Center records ROU assets and corresponding operating lease liabilities, each of which is based on the present value of the remaining lease payments discounted using the risk-free rate practical expedient allowable under ASC 842. ROU assets are reported as noncurrent assets and the related operating lease liabilities are reported in current and long-term liabilities on the statement of financial position. All leases are recorded on the statement of financial position except for leases with an initial term of less than 12 months for which the Center elected the short-term lease recognition under ASC 842. Lease terms may contain renewal and extension options and early termination features. Lease expense is recognized on a straight-line basis over the lease term.

The Center has made the accounting policy election to not separate lease components from non-lease components when allocating contract consideration for all underlying classes of assets and common property, as applicable.

Refundable Advances:

Revenues received in advance (grants) that are not recognized because the allowable costs as defined by the individual grant or contract have not been incurred, the unit of service has not been provided, and/or the conditions of release have not been substantially met or explicitly waived are considered refundable advances.

Deferred Revenue:

Revenues received in advance (fundraising) are recorded as deferred revenue until the event takes place. The exchange revenue is not considered earned until the event takes place, and the contribution revenue is deemed to be conditional on the event taking place. When the event takes place, the funds are recorded as special events revenue. If an event is cancelled, the money collected is either paid back to the donor and the liability is reduced, or the funds are considered an unconditional contribution as soon as the donor agrees to forfeit the funds to the Center, making it contribution revenue on that date, including the foregone exchange revenues.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition:

Revenue is recognized on the accrual basis and generally consists of grants, contributions, contracts for services, special event revenue, in-kinds and other income.

Grants - Government and Other: The Center is the recipient of federal, state, and local grants to fund its primary programs. Grants consist primarily of conditional grants, that is, those with a measurable performance or other barrier, and a right of return. Grants are not recognized until the conditions on which they depend have been substantially met. The federal, state, and local grants are conditioned upon the incurrence of allowable qualifying expenses. Grants are recorded as revenue when the related approved expenditures are made.

Contributions - General: Contributions are recognized as revenue when they are received or unconditionally pledged and are recorded at their estimated fair values.

Contributions - Restrictions: The Center reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends, or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Those restricted gifts that are received and whose restriction is accomplished in the same year are reported as support without donor restrictions.

Contract Services: Fees charged to program users are recognized at the point in time when the Center satisfies its performance obligations by transferring program services to users. The Center's primary fees relate to providing advocacy services, medical exams, and forensic medical services for victims of abuse and sexual assault to various entities in the State of Florida. Any program fees prepaid by users are accounted for as deferred revenue until the Center satisfies its obligations to provide the related services.

Building Rent: Rental income reflects revenues earned from operating leases on property owned by the Center. Revenues are recognized on a straight-line basis over the lease term.

Special Events: Special event revenue consists of registrations, sponsorships and other contributions. The portion that is considered to be exchange revenue is recognized as revenue when the performance obligations are met, which is the occurrence of the event.

Contributed Services:

Contributed goods and services are recorded as support and expense in the accompanying financial statements at their fair value in the period of receipt. Services provided by the Board of Directors are considered a philanthropic activity and are generally not recorded; therefore, the value of contributed time is not reflected in these financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Advertising:

Advertising costs are expensed as they are incurred. Advertising expense for the year ended December 31, 2025, totaled $58,725.

Expense Allocation:

The cost of providing the various programs and activities and supporting services has been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied.

Expenses are charged to program services and supporting services on the basis of how resources are utilized. Directly identifiable expenses are charged to program and supporting services. The expenses that are allocated include accounting, auditing, and professional fees, administration fees, advertising, advocacy/awareness expense, direct client care, dues and subscriptions, employee benefits, employee/board related expenses, landscape supplies, medical services and supplies, office expense, retirement, salaries and related expenses, taxes and licenses, training, and travel which are allocated on the basis of estimates of time and effort; and depreciation, insurance, janitorial, operating lease cost, repairs and maintenance, telephone, and utilities which are allocated on a square footage basis.

General and administrative expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Center.

Income Taxes:

Gulf Coast Children's Advocacy Center, Inc. has qualified as an exempt organization for federal income tax purposes under Internal Revenue Code Section 501(c)(3) and is not classified as a private foundation. However, the Center may be subject to income taxes on unrelated business income. The Center had no unrelated business income during the year ended December 31, 2025. Accordingly, no provision for income taxes has been made in these financial statements.

Subsequent Events:

Management has evaluated subsequent events through July 27, 2026, which is the date that the financial statements were available to be issued.

NOTE 2 - CONTRACTS AND GRANTS RECEIVABLE

Contracts and grants receivable at December 31, 2025 consist of the following:

	Grants	Contracts
Bay, Franklin, Gulf Healthy Start Coalition, Inc.	$ 156,250	$ -
Child Protection Teams	79,921	-
Department of Corrections	-	4,600
Florida Association of Healthy Start Coalitions, Inc.	89,399	-
Florida Council Against Sexual Violence	180,404	-
Florida Network for Children's Advocacy Centers	292,376	-
National Children's Alliance	31,261	-
Northwest Florida Health Network (PCIT)	49,708	-
Ounce of Prevention Fund of Florida (OPFF)	58,117	-
Sexual Abuse Treatment Program (SATP)/Therapy	12,855	-
United States Department of Agriculture	58,542	-
Victims of Crime Act (VOCA)	821,673	-
Other	-	22,751
	$ 1,830,506	$ 27,351

NOTE 3 – PROPERTY AND EQUIPMENT

Property and equipment owned by the Center at December 31, 2025 were as follows:

Buildings and improvements	$ 3,366,286
Furniture and equipment	1,076,560
Automobiles	237,741
	4,680,587
Less: accumulated depreciation	(2,141,653)
	2,538,934
Land	576,014
Construction in progress	2,001,541
Property and equipment, net	$ 5,116,489

Depreciation expense for the year ended December 31, 2025 totaled $216,866.

NOTE 4 – LINE OF CREDIT

The Center has a line of credit at a local financial institution for $250,000 which is secured by property of the Center. The line of credit has an interest rate of 6.244%, is renewable annually and matures on June 30, 2030. As of December 31, 2025, the outstanding borrowings under the line of credit were $150,531.

NOTE 5 – NOTES PAYABLE

The Center's notes payable as of December 31, 2025 were as follows:

Note payable, interest at 2.125%, due in fixed monthly installments, collateralized by building, matures January 2055	$	593,092
Note payable, interest at 3.875%, due in fixed monthly installments, collateralized by building, matures January 2055		271,943
Note payable, interest at 5.768%, due in fixed monthly installments, collateralized by building, matures June 2040		454,533
		1,319,568
Less current maturities		(41,157)
Notes payable, less current maturities	$	1,278,411

Future maturities of notes payable are as follows:

2026	$	41,157
2027		42,919
2028		44,702
2029		46,710
2030		48,752
Thereafter		1,095,328
Total	$	1,319,568

NOTE 6 – LEASES

Lessee:

The Center leases various properties throughout Northwest Florida to facilitate its operations in each location under various operating leases expiring November 2032. As of December 31, 2025, the ROU assets were $1,131,493 and the lease liabilities were $1,155,505, respectively. Total rental expense for the operating leases was $385,366. ROU assets obtained in exchange for new operating lease liabilities totaled $420,208. The following table presents supplemental information pertaining to the operating leases as of and for the year ended December 31, 2025:

Operating cash flows from operating leases	$	366,242
Weighted-average remaining lease term for operating leases (in years)		4.70
Weighted-average discount rate for operating leases		4.12%

The following table presents the maturities of the Center's operating leases and the present value discount as of December 31, 2025:

2026	$	335,047
2027		298,914
2028		235,458
2029		130,349
2030		89,866
Thereafter		179,737
Total undiscounted cash flows		1,269,371
Less: present value discount		(113,866)
Total operating lease liabilities	$	1,155,505

Lessor:

On September 1, 2021, the Center renewed the non-cancellable sublease agreement with the Department of Children and Families for the use of the Center's office space in Panama City, Florida. The renewed lease is for a period of five years beginning February 1, 2022 and expiring on January 31, 2027. For the year ended December 31, 2025, monthly rental income was $2,000.

On May 23, 2025, the Center entered into a sublease agreement with Covenant Home Health Care, LLC for the use of the Center's office space located in Panama City, Florida. The initial term of the sublease is for one year, commencing on May 23, 2025 and expiring on April 30, 2026.

NOTE 7 – GRANT FUNDING AGREEMENT

On January 7, 2020, the Center entered into a revolving grant funding agreement with the Board of Commissioners of Bay County, Florida (the "County") where the County will fund grant expenses prior to reimbursement regarding the VOCA grant awards to the Center, subject to a cap of $2,560,184 on outstanding funds at any given time.

For the year ended December 31, 2025, the Center received funding advances of $2,901,206 and made repayments on advances of $2,589,760 under this agreement. As of December 31, 2025, the balance of the Bay County Commissioner advance was $1,930,046.

NOTE 8 – ACCRUED COMPENSATED ABSENCES

The Center has not accrued for compensated absences because the amount cannot be reasonably estimated. Accrued vacation days of up to ten are paid at termination, only when appropriate notice is given, and funding is available. All accrued vacation days are forfeited when an employee quits without proper notice or is immediately terminated for a policy violation or substandard job performance.

NOTE 9 – NET ASSETS

Net assets with donor restrictions are available for the following purposes at December 31, 2025:

Charlotte Claire McCants Foundation	$	6,743
Child Protection Team		5,000
Christmas Gifts for Kids		24,572
First Responder Therapy Services		4,774
Healthy Families		4,848
Justin Ayers Memorial Fund - Victims of Crime		3,500
Okaloosa County Expenses		4,000
Outer County Expenses		5,635
Sexual Assault Program		16,548
Snacks		8,688
Other		2,452
	$	86,760

NOTE 10– RETIREMENT PLAN

The Center maintains a 401(k) plan, which covers all eligible employees. The Center may elect annually to contribute to the plan on behalf of the employees. For the year ended December 31, 2025, employer contributions were $277,508.

NOTE 11 – COMMITMENTS AND CONTINGENCIES

Uninsured Cash Balances:

The Center's cash balances held at financial institutions are insured by the Federal Deposit Insurance Corporation ("FDIC") up to certain limits. At December 31, 2025, the Center had cash balances of $467,000 held by financial institutions in excess of insured limits.

Revenue Concentration:

The Center received 87% of its revenues and other support from grants and contracts awarded by the State of Florida, a federal agency or pass through entities. If a significant reduction in this level of support were to occur, it would have a material effect on the Center's activities.

Litigation Contingency:

The Center is a defendant in various lawsuits wherein substantial amounts are claimed. These consist of claims primarily related to general liability issues. The Center insures for general liability under a claims-made policy that provides coverage of $1 million per claim and $3 million in the aggregate. The policy has no deductible. Management believes that its insurance is adequate in coverage and amount for any current claims.

NOTE 12 – LIQUIDITY

Financial assets available within one year of the statement of financial position date for general expenditures are as follows:

Cash and cash equivalents	$	825,620
Grant and contracts receivable		1,857,857
Other receivables		11,169
Less those unavailable for general expenditures within one year due to:		
Subject to satisfaction of donor restrictions		(86,760)
Financial assets available to meet cash needs for general expenditures within one year	$	2,607,886

Financial assets have been reduced by amounts which are not available for general use because of donor imposed restrictions within one year of the statement of financial position date.

SUPPLEMENTAL SCHEDULES FOR SUBSTANCE ABUSE AND MENTAL HEALTH (SAMH) FUNDED ENTITIES

GULF COAST CHILDREN'S ADVOCACY CENTER, INC.
SCHEDULE OF STATE EARNINGS
(Regulatory Basis) (Unaudited)
YEAR ENDED DECEMBER 31, 2025

AUDIT SCHEDULE

Schedule of State Earnings
for Fiscal Year 12/31/2025

1	**Total Expenditures**	**$**	**11,659,410.00**
2	**Less Other State and Federal Funds**	**$**	**(8,815,706.00)**
3	**Less Non-Match SAMH Funds**	**$**	**-**
4	**Less Unallowable Costs per 65E-14, F.A.C.**	**$**	**(472,387.00)**
5	**Total Allowable Expenditures** (Sum of lines 1, 2, 3, and 4)	**$**	**2,371,317.00**
6	**Maximum Available Earnings** (Line 5 times 75%)	**$**	**1,778,487.75**
7	**Amount of State Funds Requiring Match**	**$**	**596,498.63**
8	**Amount Due to Department** (Subtract line 7 from line 6)	**$**	**1,181,989.12**

GULF COAST CHILDREN'S ADVOCACY CENTER, INC.
SCHEDULE OF RELATED PARTY TRANSACTION ADJUSTMENTS
(Regulatory Basis) (Unaudited)
YEAR ENDED DECEMBER 31, 2025

AUDIT SCHEDULE

Schedule of Related Party Transaction Adjustments
for the Fiscal Year Ending 12/31/2025

Revenues From Grantee	Related Party	Allocation of Related Party Transactions Adjustment				
		SAMH Covered Services				
		1	2	3	.....	Total
Rent	0					
Services	0					
Interest	0					
Other	0					
Total Revenue From Grantee	0					
Expenses Associated with Grantee Transactions						
Personnel Services	0					
Depreciation	0					
Interest	0					
Other	0					
Total Associated Expenses	0					
Related Party Transaction Adjustment	0	0	0	0	0	0

GULF COAST CHILDREN'S ADVOCACY CENTER, INC.
ACTUAL EXPENSES AND REVENUES SCHEDULE
(Regulatory Basis) (Unaudited)
YEAR ENDED DECEMBER 31, 2025

Provider Name:	Gulf Coast Children's Advocacy Center, Inc
Audit Period:	01/01/2025 - 12/31/2025

AUDIT SCHEDULE
ACTUAL EXPENSES AND REVENUES SCHEDULE

FUNDING SOURCES & REVENUES			STATE-FUNDED								
			Mental Health		Substance Abuse						
			Other Bundled Projects	Mental Health Total	Substance Abuse Total	Total for State SAMH-Funded Covered Services or Projects (B+C)	Total for Non-State-Funded Covered Services or Projects	Total for All Covered Services or Projects (D+E)	Non-SAMH Covered Services or Projects	Total Funding (F+G)
			C0	B	C	D	E	F	G	H
IA. STATE SAMH FUNDING										
Current Year Funding										
Expenditure Report OCA#	**Provider Subcontract#**	**Funding Source: F-Federal S-State F/S-Federal and State**								
MH009	C0806	F	$ 596,498.63	$ 596,498.63	$ -	$ 596,498.63		$ 596,498.63		$ 596,498.63
Total Current Year Funding			$ 596,498.63	$ 596,498.63	$ -	$ 596,498.63		$ 596,498.63		$ 596,498.63
Carry Forward Funding										
Expenditure Report OCA#	**Provider Subcontract#**	**Funding Source: F-Federal S-State F/S-Federal and State**								
				$ -	$ -	$ -		$ -		$ -
Total Carry Forward Funding			$ -	$ -	$ -	$ -		$ -		$ -
TOTAL STATE SAMH FUNDING =			$ 596,498.63	$ 596,498.63	$ -	$ 596,498.63		$ 596,498.63		$ 596,498.63
IB. OTHER GOVERNMENT FUNDING										
(1) Other State Agency Funding				$ -	$ -	$ -		$ -	$ 3,366,327.44	$ 3,366,327.44
(2) Medicaid				$ -	$ -	$ -		$ -		$ -
(3) Local Government				$ -	$ -	$ -		$ -	$ 178,835.00	$ 178,835.00
(4) Federal Grants and Contracts				$ -	$ -	$ -		$ -	$ 5,449,378.49	$ 5,449,378.49
(5) In-kind from local govt. only				$ -	$ -	$ -		$ -		$ -
TOTAL OTHER GOVERNMENT FUNDING =			$ -	$ -	$ -	$ -	$ -	$ -	$ 8,994,540.93	$ 8,994,540.93
IC. ALL OTHER REVENUES										
(1) 1st & 2nd Party Payments				$ -	$ -	$ -		$ -		$ -
(2) 3rd Party Payments (except Medicare)				$ -	$ -	$ -		$ -		$ -
(3) Medicare				$ -	$ -	$ -		$ -		$ -
(4) Contributions and Donations				$ -	$ -	$ -		$ -		$ -
(5) Other				$ -	$ -	$ -		$ -		$ -
(6) In-kind				$ -	$ -	$ -		$ -		$ -
TOTAL ALL OTHER REVENUES =			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL FUNDING =			$ 596,498.63	$ 596,498.63	$ -	$ 596,498.63	$ -	$ 596,498.63	$ 8,994,540.93	$ 9,591,039.56

GULF COAST CHILDREN'S ADVOCACY CENTER, INC.
ACTUAL EXPENSES AND REVENUES SCHEDULE
(Regulatory Basis) (Unaudited)
YEAR ENDED DECEMBER 31, 2025

Provider Name:	Gulf Coast Children's Advocacy Center, Inc
Audit Period:	01/01/2025 - 12/31/2025

AUDIT SCHEDULE
ACTUAL EXPENSES AND REVENUES SCHEDULE

	SAMH COVERED SERVICES									
	Mental Health									*except IIC & IID
EXPENSE CATEGORIES	Other Bundled Projects C0	Mental Health Total	Substance Abuse Total	Total for State SAMH-Funded Covered Services (B+C)	Total for Non-State-Funded Covered Services	Total for All Covered Services (D+E)	Non-SAMH Covered Services	Other Support Costs (optional)	Administration	Total Expenses (F+G+H*+I*)
A		B	C	D	E	F	G	H	I	J
IIA. PERSONNEL EXPENSES										
(1) Salaries	$ 340,383.91	$ 340,383.91	$ -	$ 340,383.91		$ 340,383.91	$ 7,003,667.09			$ 7,344,051.00
(2) Fringe Benefits	$ 69,479.09	$ 69,479.09	$ -	$ 69,479.09		$ 69,479.09	$ 841,401.91			$ 910,881.00
TOTAL PERSONNEL EXPENSES =	$ 409,863.00	$ 409,863.00	$ -	$ 409,863.00	$ -	$ 409,863.00	$ 7,845,069.00	$ -	$ -	$ 8,254,932.00
IIB. OTHER EXPENSES										
(1) Building Occupancy	$ 75,146.84	$ 75,146.84	$ -	$ 75,146.84		$ 75,146.84	$ 664,004.16			$ 739,151.00
(2) Professional Services	$ -	$ -	$ -	$ -		$ -	$ 195,442.00			$ 195,442.00
(3) Travel	$ 16,967.28	$ 16,967.28	$ -	$ 16,967.28		$ 16,967.28	$ 283,433.72			$ 300,401.00
(4) Equipment		$ -	$ -	$ -		$ -				$ -
(5) Food Services		$ -	$ -	$ -		$ -				$ -
(6) Medical and Pharmacy		$ -	$ -	$ -		$ -				$ -
(7) Subcontracted Services		$ -	$ -	$ -		$ -	$ 109,949.37			$ 109,949.37
(8) Insurance		$ -	$ -	$ -		$ -	$ 173,578.00			$ 173,578.00
(9) Interest Paid		$ -	$ -	$ -		$ -	$ 59,071.63			$ 59,071.63
(10) Operating Supplies & Expenses	$ 48,284.98	$ 48,284.98	$ -	$ 48,284.98		$ 48,284.98	$ 1,294,274.34			$ 1,342,559.32
(11) Other-Expenses	$ 3,283.93	$ 3,283.93	$ -	$ 3,283.93		$ 3,283.93	$ 89,044.70			$ 92,328.63
(12) Donated Items		$ -	$ -	$ -		$ -				$ -
TOTAL OTHER EXPENSES =	$ 143,683.03	$ 143,683.03	$ -	$ 143,683.03	$ -	$ 143,683.03	$ 2,868,797.92	$ -	$ -	$ 3,012,480.95
TOT. PERSONNEL & OTH. EXP. =	$ 553,546.03	$ 553,546.03	$ -	$ 553,546.03	$ -	$ 553,546.03	$ 10,713,866.92	$ -	$ -	$ 11,267,412.95
IIC. DISTRIBUTED INDIRECT COSTS										
(a) Other Support Costs (Optional)		$ -	$ -	$ -		$ -	$ 217,218.00	$ -		$ 217,218.00
(b) Administration	$ 47,414.17	$ 47,414.17	$ -	$ 47,414.17		$ 47,414.17	$ 167,560.34		$ -	$ 214,974.51
TOT. DISTR'D INDIRECT COSTS =	$ 47,414.17	$ 47,414.17	$ -	$ 47,414.17	$ -	$ 47,414.17	$ 384,778.34	XXXXXXXXXX	XXXXXXXXX	
TOTAL ACTUAL OPER. EXPENSES =	$ 600,960.20	$ 600,960.20	$ -	$ 600,960.20	$ -	$ 600,960.20	$ 11,098,645.26	$ 0.00	$ 0.00	$ 11,699,605.46
IID. UNALLOWABLE COSTS		$ -	$ -	$ -		$ -	$ 472,387.00	XXXXXXXXXX	XXXXXXXXX	$ 472,387.00
TOT. ALLOWABLE OPER. EXP. =	$ 600,960.20	$ 600,960.20	$ -	$ 600,960.20	$ -	$ 600,960.20	$ 10,626,258.26	XXXXXXXXX	XXXXXXXXX	$ 11,227,218.46
IIE. CAPITAL EXPENDITURES		$ -	$ -	$ -		$ -				$ -

GULF COAST CHILDREN'S ADVOCACY CENTER, INC.
SCHEDULE OF BED-DAY AVAILABILITY PAYMENTS
(Regulatory Basis) (Unaudited)
YEAR ENDED DECEMBER 31, 2025

Availability based payment methodology is not utilized, therefore, the Schedule of Bed-Day Availability Payments is not required to be submitted.

GULF COAST CHILDREN'S ADVOCACY CENTER, INC.
NOTES TO THE SUPPLEMENTAL SCHEDULES FOR SUBSTANCE ABUSE AND MENTAL HEALTH (SAMH) FUNDED ENTITIES
(Regulatory Basis) (Unaudited)
YEAR ENDED DECEMBER 31, 2025

NOTE 1– BASIS OF PRESENTATION

The accompanying Supplemental Schedules for Substance Abuse and Mental Health (SAMH) Funded Entities (the "SAMH Schedules") represent activity of Gulf Coast Children's Advocacy Center, Inc. for the year ended December 31, 2025. The information in the Supplemental SAMH Schedules is presented in accordance with the requirements of the Florida Single Audit Act (Florida Statute 215.97), Chapter 10.650 of the Rules of the Auditor General of the State of Florida, and Contract #C0806. Gulf Coast Children's Advocacy Center, Inc. is reimbursed on a cost reimbursement basis for allowable expenses as outlined in Contract #C0806. Total state SAMH funding in the Actual Expenses and Revenues schedule represents allowable expenditures for the Northwest Florida Health Network agreement.

OTHER SUPPLEMENTARY INFORMATION

GULF COAST CHILDREN'S ADVOCACY CENTER, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2025

Federal Grantor, Pass-through Grantor, Program or Cluster Title	ALN Number	Pass-through Agency's Identifying Number	Expenditures
United States Department of Justice			
Passed Through Florida Department of Legal Affairs Office of the Attorney General		VOCA-C-2024-Gulf Coast Children's Advocacy:	
Crime Victim Assistance	16.575	C-00213	$ 1,853,439
Crime Victim Assistance	16.575	C-00215	675,119
Crime Victim Assistance	16.575	C-00185	658,412
Crime Victim Assistance	16.575	C-00224	215,288
Total Assistance Listing No. 16.575			3,402,258
Passed Through Florida Council Against Sexual Violence			
Violence Against Women Formula Grants	16.588	23STO25 (amend #1)	135,200
Violence Against Women Formula Grants	16.588	25STO25	107,737
Total Assistance Listing No. 16.588			242,937
Passed Through National Children's Alliance			
Juvenile Justice Delinquency Prevention	16.758	PANA-FL-ETS25	17,160
Juvenile Justice Delinquency Prevention	16.758	PANA-FL-MIL25	42,622
Total Assistance Listing No. 16.758			59,782
Total United States Department of Justice			3,704,977
United States Department of Health and Human Services			
Passed Through Florida Council Against Sexual Violence			
American Rescue Plan-FVPSA	93.497	23FVP25 (amend #1)	162,698
Passed Through Northwest Florida Health Network			
Disaster Response State Grant Program (Mental Health)	93.982	C0806	319,300
Community Mental Health Services Block Grant	93.958	C3016	281,660
Passed Through State of Florida Department of Health			
Social Services Block Grant - Child Protection Team	93.667	CP12A	177,750
Social Services Block Grant - Child Protection Team	93.667	CP12A	92,263
Total Assistance Listing No. 93.667			270,013
Passed Through Ounce of Prevention Fund of Florida			
Temporary Assistance for Needy Families	93.994	HFF BAY #25-30-08	155,070
Passed Through Healthy Start Coalition of Bay, Franklin and Gulf Counties			
Maternal and Child Health Services Block Grant	93.994	CACHS22-23 (amend #4)	103,469
Maternal and Child Health Services Block Grant	93.994	CACHS 2022-2023 (amend #6-8)	91,251
Total Assistance Listing No. 93.994			349,790
Medicaid Assistance Payments	93.778	CACHS22-23	10,110
Medicaid Assistance Payments	93.778	CACHS22-23 (amend #4)	225,496
Medicaid Assistance Payments	93.778	CACHS 2022-2023 (amend #6-8)	193,415
Total Assistance Listing No. 93.778			429,021
Passed Through Florida Association of Healthy Start Coalitions, Inc.			
Maternal, Infant and Early Childhood Home Visiting	93.870	MIECHV-2425CAC	333,240
Maternal, Infant and Early Childhood Home Visiting	93.870	#1MIECHV-2526CAC	89,400
Total Assistance Listing No. 93.870			422,640
Total United States Department of Health and Human Services			2,235,122
United States Department of Agriculture			
Community Facilities	10.766	0575-0173	105,780
Total Expenditures of Federal Awards			$ 6,045,879

Note 1 - BASIS OF ACCOUNTING

This schedule is presented on the accrual basis of accounting in accordance with generally accepted accounting principles in the United States of America.

Note 2 - INDIRECT COST RATE

The Center uses an indirect cost rate below the 15% de minimis rate.

GULF COAST CHILDREN'S ADVOCACY CENTER, INC.
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2025

State Grantor, Pass-through Grantor, Program or Cluster Title	CSFA Number	Pass-through Agency's Identifying Number	Expenditures
State of Florida Department of Health			
Medical Services for Abused and Neglected Children	64.006	CP12A	$ 715,975
Medical Services for Abused and Neglected Children	64.006	CP1PC	157,920
Total CSFA No. 64.006			873,895
Florida Council Against Sexual Violence			
Rape Crisis Program Trust Fund - Sexual Battery Victims' Access to Services Act	64.061	16TFGR25 (amend #11)	77,729
Rape Crisis Program Trust Fund - Sexual Battery Victims' Access to Services Act	64.061	16TFGR25 (amend #12)	73,978
Total CSFA No. 64.061			151,707
Rape Crisis Centers	64.069	16TFGR25 (amend #11)	298,870
Rape Crisis Centers	64.069	16TFGR25 (amend #12)	272,043
Total CSFA No. 64.069			570,913
Total Florida Council Against Sexual Violence			722,620
State of Florida Department of Legal Affairs Office of the Attorney General			
Florida Council Against Sexual Violence	41.010	25OAG25	17,124
Passed Through Florida Network for Children's Advocacy Centers, Inc.			
FL Network of Children Advocacy Centers	41.031	24/25-GR-CAC04 (CPT)	6,363
FL Network of Children Advocacy Centers	41.031	24/25-GR-CAC04	223,382
FL Network of Children Advocacy Centers	41.031	24/25-BTG-CAC04	1,189,370
FL Network of Children Advocacy Centers	41.031	OAG BTG 25/26-CAC04	259,537
FL Network of Children Advocacy Centers	41.031	DCF GR CAC 25/26-CAC04	60,383
FL Network of Children Advocacy Centers	41.031	DCF GR CAC 25/26-CAC04	5,250
Total CSFA No. 41.031			1,744,285
Total State of Florida Department of Legal Affairs Office of the Attorney General			1,761,409
State of Florida Department of Children and Families			
Passed Through Florida Network for Children's Advocacy Centers, Inc.			
Child Advocacy Trust Fund	60.124	24-25-DCF-CAC-04	6,419
Child Advocacy Trust Fund	60.124	25-26-DCF-TF-CAC-CAC04	1,986
Total CSFA No. 60.124			8,405
Total Expenditures of State Financial Assistance			$ 3,366,329

Note 1 - BASIS OF ACCOUNTING
This schedule is presented on the accrual basis of accounting in accordance with generally accepted accounting principles in the United States of America.

OTHER REPORTS AND SCHEDULE

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Gulf Coast Children's Advocacy Center, Inc.
Panama City, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Gulf Coast Children's Advocacy Center, Inc. (the "Center") (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated July 27, 2026.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Center's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Center's internal control. Accordingly, we do not express an opinion on the effectiveness of the Center's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Center's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during the audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Directors
Gulf Coast Children's Advocacy Center, Inc.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Center's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Center's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Center's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Pensacola, Florida
July 27, 2026

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND MAJOR STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE, SECTION 215.97, *FLORIDA STATUTES,* AND CHAPTER 10.650, *RULES OF THE AUDITOR GENERAL*

Board of Directors
Gulf Coast Children's Advocacy Center, Inc.
Panama City, Florida

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited Gulf Coast Children's Advocacy Center, Inc.'s (the "Center") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the Florida Single Audit Act (Florida Statute 215.97) that could have a direct and material effect on each of the Center's major federal programs and state projects for the year ended December 31, 2025. The Center's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Center complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); the Florida Single Audit Act (Florida Statute 215.97); and Chapter 10.650 of the Rules of the Auditor General of the State of Florida. Our responsibilities under those standards and the Uniform Guidance, the Florida Single Audit Act (Florida Statute 215.97), and Chapter 10.650 of the Rules of the Auditor General of the State of Florida are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Center and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the Center's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Center's federal programs and state projects.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Center's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, the Florida Single Audit Act (Florida Statute 215.97), and Chapter 10.650 of the Rules of the Auditor General of the State of Florida will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Center's compliance with the requirements of each major federal program and state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, the Florida Single Audit Act (Florida Statute 215.97), and Chapter 10.650 of the Rules of the Auditor General of the State of Florida, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Center's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the Center's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, the Florida Single Audit Act (Florida Statute 215.97), and Chapter 10.650 of the Rules of the Auditor General of the State of Florida, but not for the purpose of expressing an opinion on the effectiveness of the Center's internal control over compliance. Accordingly, no such opinion is expressed.

Board of Directors
Gulf Coast Children's Advocacy Center, Inc.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance, the Florida Single Audit Act (Florida Statute 215.97), and Chapter 10.650 of the Rules of the Auditor General of the State of Florida. Accordingly, this report is not suitable for any other purpose.

Saltmarsh

Pensacola, Florida
July 27, 2026

GULF COAST CHILDREN'S ADVOCACY CENTER, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2025

A. SUMMARY OF AUDITOR'S RESULTS

1. The independent auditor's report expresses an unmodified opinion on the financial statements of Gulf Coast Children's Advocacy Center, Inc. (the "Center").

2. No significant deficiencies in internal control relating to the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statements of the Center, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.

4. No significant deficiencies relating to the audit of the major federal programs or major state projects are reported in the Independent Auditor's Report on Compliance for Each Major Federal Program or Major State Project and on Internal Control Over Compliance Required by Uniform Guidance and Chapter 10.650, Rules of the Auditor General.

5. The auditor's report on compliance for the major federal programs and major state projects for the Center expresses an unmodified opinion.

6. There are no audit findings relative to the major federal programs or major state projects for the Center which are required to be reported in accordance with Uniform Guidance and Chapter 10.656, Rules of the Auditor General.

7. The federal programs and state project tested as major programs and state project consist of the following:

   Federal Programs

Crime Victim Assistance	ALN No. 16.575
Maternal, Infant and Early Childhood Home Visiting	ALN No. 93.870

   State Project

Florida Network of Children Advocacy Centers	CSFA No. 41.031

8. The threshold used for distinguishing between Type A and B projects was $1,000,000 for major federal programs and $750,000 for major state projects.

9. The Center was determined to be a low-risk auditee.

GULF COAST CHILDREN'S ADVOCACY CENTER, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2025

B. FINDINGS - FINANCIAL STATEMENT AUDIT

There were no findings relating to the financial statements which are required to be reported in accordance with *Government Auditing Standards*.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL PROGRAMS AND MAJOR STATE PROJECT

There were no audit findings related to federal awards required to be reported by 2 CFR Section 200.516(a).

In accordance with Rules of the Auditor General, Section 10.656(3)(e), no management letter is required because there were no findings required to be reported in the management letter.

D. SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

There were no such findings on which to report.

E. OTHER MATTERS

A management letter pursuant to Sections 215.97(10)(f) and 215.97(11)(d), Florida Statutes, was not reported because there were no items that were required to be reported related to federal programs or state projects.