ADULTS MANKIND ORGANIZATION, INC.

Table of Contents

	Page
Independent auditor's report	1–2
Financial statements:	
Statement of financial position	3
Statement of activities	4
Statement of functional expenses	5
Statement of cash flows	6
Notes to financial statements	7–11
Supplementary information:	
Schedule of expenditures of federal awards and state financial assistance	12
Notes to schedule of expenditures of federal awards and state financial assistance	13
Independent auditor's report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*	14–15
Independent auditor's report on compliance for each major federal program and major state project and on internal control over compliance required by the Uniform Guidance and Chapter 10.650, Rules of the State of Florida Auditor General	16–18
Schedule of findings and questioned costs	19

Templeton
ACCOUNTANTS & ADVISORS

Independent Auditor's Report

To the Board of Directors
Adults Mankind Organization, Inc.
Miami, Florida

Opinion

We have audited the accompanying financial statements of Adults Mankind Organization, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Adults Mankind Organization, Inc. as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Adults Mankind Organization, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Adults Mankind Organization, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Adults Mankind Organization, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Adults Mankind Organization, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the 2023 financial statements and our report dated, June 14, 2024, expressed an unmodified opinion. The summarized comparable information presented herein as of and for the year ended December 31, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and state financial assistance is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2025, on our consideration of Adults Mankind Organization, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Adults Mankind Organization, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Adults Mankind Organization, Inc.'s internal control over financial reporting and compliance.

Templeton & Company, LLP

Fort Lauderdale, Florida
June 23, 2025

ADULTS MANKIND ORGANIZATION, INC.

STATEMENT OF FINANCIAL POSITION
December 31, 2024
(with summarized comparative information at December 31, 2023)

	2024	2023
ASSETS		
Current assets:		
Cash	$ 403,503	$ 341,837
Grants and contracts receivable	565,792	759,421
Prepaid expenses	7,155	35,402
Total current assets	976,450	1,136,660
Right-of-use asset - operating lease	111,775	35,794
Other assets	6,410	6,410
Total assets	$ 1,094,635	$ 1,178,864
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	$ 71,918	$ 53,041
Deferred revenue	-	262,288
Lease liability, current portion	40,417	35,115
Total current liabilities	112,335	350,444
Lease liability, net of current portion	71,293	679
Total liabilities	183,628	351,123
Net assets:		
Net assets without donor restrictions	911,007	827,741
Total liabilities and net assets	$ 1,094,635	$ 1,178,864

See accompanying notes to financial statements.

ADULTS MANKIND ORGANIZATION, INC.

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2024
(with summarized comparative information for the year ended December 31, 2023)

	2024	2023
Changes in net assets without donor restrictions:		
Support and revenue:		
Federal grants	$ 2,308,758	$ 1,899,897
State grants and financial assistance	874,532	952,985
County and local grants	436,574	655,481
Total support and revenue	3,619,864	3,508,363
Expenses:		
Local workforce development	118,096	124,984
Out of school camps	201,427	190,598
Youth prevention programs	-	61,230
State youth program	716,148	765,103
WIOA youth program	1,307,992	1,229,618
Refugee employment	791,355	580,216
Management and general	401,580	404,577
Total expenses	3,536,598	3,356,326
Increase in net assets without donor restrictions	83,266	152,037
Net assets without donor restrictions - beginning of year	827,741	675,704
Net assets without donor restrictions - end of year	$ 911,007	$ 827,741

See accompanying notes to financial statements.

ADULTS MANKIND ORGANIZATION, INC.

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2024 (with summarized totals for 2023)

	Local Workforce Development	Out of School Camps	State Youth Program	WIOA Youth Program	Refugee Employment	Management and General	2024 Total Expenses	2023 Summarized Total
Personnel costs:								
Salaries	$ 83,475	$ 86,414	$ 380,249	$ 640,226	$ 553,930	$ 271,830	$ 2,016,124	$ 1,849,904
Payroll taxes and other personnel costs	26,347	12,291	97,587	176,988	104,161	66,733	484,107	473,995
Total personnel costs	109,822	98,705	477,836	817,214	658,091	338,563	2,500,231	2,323,899
Operating expenses:								
Equipment costs, maintenance and rent	200	185	552	1,127	4,237	764	7,065	6,745
Occupancy	3,078	32,605	12,206	20,786	58,135	5,062	131,872	126,235
Professional fees	-	-	-	-	-	29,503	29,503	29,307
Subcontract services	-	38,546	30,000	-	-	-	68,546	62,194
Insurance	422	719	2,558	4,671	2,826	1,244	12,440	12,473
Communications	2,570	9,573	12,900	24,055	22,039	8,202	79,339	74,200
Office supplies & services	2,004	6,133	3,109	20,367	14,277	18,211	64,101	62,918
Interest	-	-	-	-	-	31	31	23
Support services	-	14,961	176,987	419,772	31,750	-	643,470	658,332
Total expenses	$ 118,096	$ 201,427	$ 716,148	$ 1,307,992	$ 791,355	$ 401,580	$ 3,536,598	$ 3,356,326

See accompanying notes to financial statements.

ADULTS MANKIND ORGANIZATION, INC.

STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2024
(with summarized comparative information for the year ended December 31, 2023)

	2024	2023
Cash flows from operating activities:		
Change in net assets	$ 83,266	$ 152,037
Adjustments to reconcile change in net assets		
to net cash provided by operating activities:		
Changes in operating assets and liabilities:		
Grants and contracts receivable	193,629	(203,364)
Prepaid expenses and other assets	28,247	(33,102)
Accounts payable and accrued expenses	18,812	(26,292)
Deferred revenue	(262,288)	262,288
Net cash provided by operating activities	61,666	151,567
Net increase in cash and cash equivalents	61,666	151,567
Cash and cash equivalents, beginning of year	341,837	190,270
Cash and cash equivalents, end of year	$ 403,503	$ 341,837

See accompanying notes to financial statements.

ADULTS MANKIND ORGANIZATION, INC.

NOTES TO FINANCIAL STATEMENTS

Note 1 – Organization and Nature of Operations

Adults Mankind Organization, Inc. (the "Organization") is a Florida not-for-profit corporation established in 1986. Through a variety of federal, state and local agency funded grants and contracts, the Organization offers job related support services, including vocational training, job training, and counseling, assessment, guidance, case management, and employment services, to eligible participants. Additionally, the Organization provides out-of-school camps for youth. Eligible participants include economically disadvantaged and at-risk youths, adults, dislocated workers, and refugees.

A summary of the Organization's programs follows:

Local Workforce Development – department implementing programmatic work to provide job counseling, employability skills, and employment assistance to local youth and adults.

Youth Prevention Programs – department implementing programmatic work to provide employability and life skills training, career preparation, academic assistance, community service, and direct placement for at-risk youth 15-18 years old.

Out of School Camps – department implementing programmatic work to provide after school and summer camp program services, including fitness, homework assistance and other educational enrichment activities such as literacy, cultural awareness, music, and art.

State Youth Program – department implementing programmatic work to provide eligibility screening, counseling, employability and life skills training, and paid work experience to youth 15-21 years old.

WIOA Youth Program – department implementing programmatic work to provide employability and skills training, academic and general educational development assistance, work-based learning and internship opportunities, vocational training, and workforce development services for students to earn high school, post high school credential, and enter the workforce.

Refugee Employment – department implementing programmatic work to provide employment services, labor market information, and to assist eligible refugees and entrants in achieving economic self-sufficiency and effective resettlement in as short a time period as possible through gainful employment.

Note 2 – Summary of Significant Accounting Policies

Basis of accounting and presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP), as applicable to not-for-profit organizations. In the statement of financial position, assets are presented in order of liquidity or conversion to cash and liabilities are presented according to their maturity, resulting in the use of cash, respectively. Net assets and revenues, expenses, gains and losses are classified into two classes of net assets based on the existence or absence of donor-imposed restrictions. The two classes of net asset categories are as follows:

Net assets without donor restrictions – Net assets available for general use in operations and not subject to donor (or certain grantor) restrictions. At times, the governing board can designate, from net assets without donor restrictions, net assets as a board designated endowment or for other purposes.

Net assets with donor restrictions – Net assets subject to donor-imposed stipulations, and donations from certain grantors. Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Note 2 – Summary of Significant Accounting Policies, Continued

Use of estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material.

Cash

Cash consists of funds held in demand deposit accounts.

Grants and contracts receivable

The Organization receives substantially all of its grant and contract revenues from federal, state and local agencies. Revenues from federal, state and local agency grants and contracts are recorded based upon terms of the grant agreements which generally provide that revenues are earned when the allowable costs of the specific grant provisions have been incurred or the allowable services are provided to program participants. Accordingly, the Organization evaluates whether a transfer of an asset is (1) an exchange transaction in which a resource provider is receiving commensurate value in return for the resources transferred or (2) a contribution. The Organization records conditional contributions as a refundable advance for monies received in advance of the expenditure of allowable costs. As of December 31, 2024 and 2023, there were no conditional promises to give.

Grants and contracts received are recorded as support with donor restrictions or without donor restrictions, depending on the existence and/or nature of any donor restrictions.

Grants and contracts receivable are mainly comprised of government support and are stated at the amount management expects to collect from outstanding balances. An allowance for doubtful accounts is based on management's review of the collectability of grants and contracts receivable. No allowance was considered necessary as of December 31, 2024 and 2023.

Two grantors accounted for approximately 92% and 89% of grants and contracts receivable at December 31, 2024 and 2023, respectively. Two grantors accounted for 85% and 76% of total support and revenue for the years ended December 31, 2024 and 2023, respectively. The loss of these funding sources could have an adverse impact on the Organization.

Leases

The Organization classifies a lease as operating or finance using the classification criteria set forth in ASC 842. Further, the Organization recognizes a lease right-of-use (ROU) asset and a corresponding lease liability on its statement of financial position as of the lease commencement date based on the present value of the lease payments over the lease term. The Organization elected to adopt a practical expedient available to nonpublic entities to use the risk-free rate to discount the lease liability since the Organization's leases do not provide a readily determinable implicit rate. The term of a lease is inclusive of any option to renew, extend, or terminate the lease when it is reasonably certain that the Organization will exercise such option. Operating lease expense is recognized on a straight-line basis over the lease term. The Organization did not have any finance leases during the years ended December 31, 2024 and 2023. The Organization also elected to exclude short-term leases with a term of twelve months or less from the measurement of the lease obligations as of the commencement date.

Note 2 – Summary of Significant Accounting Policies, Continued

Functional expenses

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable cost basis that is consistently applied. The Organization determines functional expense classification based on the departments to which time and expenses are charged. The Organization's departments reflect the nature and purpose of each expense that is incurred. Expenses that can be directly identified with the program or supporting service are reported as expenses of those functional areas. Other indirect expenses are allocated among the program and supporting services based on a reasonable basis that is consistently applied. Personnel expenses are allocated on the basis of estimated time and effort.

Income taxes

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code (IRC). Accordingly, no provision for income taxes has been recorded. Management has determined that there was no unrelated business income for the years ended December 31, 2024 and 2023.

The Organization recognizes and measures tax positions based on their technical merit and assesses the likelihood that the positions will be sustained upon examination based on the facts, circumstances and information available at the end of each period. Interest and penalties on tax liabilities, if any, would be recorded in interest expense and other non-interest expense, respectively.

The Organization files informational federal tax returns. The Organization is generally no longer subject to income tax examinations by tax authorities for years before 2021.

Concentrations of credit risks

Financial instruments which potentially subject the Organization to concentrations of credit risk include cash and cash equivalents and accounts receivable. The Organization places its cash balances with high credit quality financial institutions. Such balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 per institution.

Comparable information

The financial statements include certain prior-year summarized information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2023, from which the information was derived. Certain 2023 amounts have been reclassified to conform with the 2024 classifications. Such reclassifications have no effect on the change in net assets as previously reported.

Note 3 – Liquidity Management and Availability of Resources

The Organization maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities and other obligations come due. The Organization holds cash in various non-interest bearing bank accounts with high credit-quality financial institutions. The Organization also has a line of credit available with borrowing capacity of up to $100,000 which can be used to meet general expenditures within one year.

Note 3 – Liquidity Management and Availability of Resources, Continued

The Organization's financial assets available for general expenditures within one year at December 31, 2024 and 2023 consist of the following:

	2024	2023
Financial assets at year-end:		
Cash and cash equivalents	$ 403,503	$ 341,837
Grants and contracts receivable	565,792	759,421
Total financial assets available to management for general expenditures within one year	$ 969,295	$ 1,101,258

Note 4 – Grants and Contracts Receivable

Grants and contracts receivable consist of the following as of December 31:

	2024	2023
South Florida Workforce Investment Board	$ 230,764	$ 226,225
State of Florida	127,197	193,610
The Children's Trust	41,440	27,316
Other grants	166,391	312,270
	$ 565,792	$ 759,421

Note 5 – Line of Credit

The Organization has a revolving line of credit with a bank which provides for borrowings of up to $100,000. The line of credit bears interest at the Prime Rate plus 2.75% (11.25% at December 31, 2024). The line of credit is unsecured and has an automatic renewal provision. As of December 31, 2024 and 2023, there was no outstanding balance on the line of credit. Interest expense for the years ended December 31, 2024 and 2023, was $31 and $23, respectively.

Note 6 – Retirement Plan

The Organization sponsors a Simple IRA Plan (the Plan) covering all employees who elect to participate. Under the Plan, the Organization contributes the lesser of 3% of the participant's wages or the participant's contribution. The Organization's contributions for the years ended December 31, 2024 and 2023, totaled $22,490 and $21,434, respectively.

Note 7 – Leases

The Organization leases its office facilities pursuant to non-cancellable operating lease agreements which expire through November 2027. Variable lease payments that depend on an index or a rate are included in the determination of ROU assets and lease liabilities using the index or rate at the lease commencement date. Variable lease payments that do not depend on an index or rate or result from changes in an index or rate subsequent to the lease commencement date are recorded as lease expense in the period in which the obligation for the payment is incurred. The Organization's leases do not contain any material residual value guarantees or restrictive covenants.

As of December 31, 2024 and 2023, the Organization's operating lease ROU asset is included as a noncurrent asset, its operating lease liability as a lease liability, net included as a long-term liability, and the current portion of the lease liability as a current liability in the Organization's statement of financial position.

Note 7 – Leases, Continued

The following table presents the Organization's operating lease ROU asset and lease liability as of December 31, 2024 and 2023:

	2024	2023
ROU assets – operating leases	$ 111,775	$ 35,794
Current operating lease liabilities	$ 40,417	$ 35,115
Noncurrent operating lease liabilities	71,293	679
Total operating lease liabilities	$ 111,710	$ 35,794

For the years ended December 31, 2024 and 2023, the Organization's operating lease expense is recorded within general and administrative expenses in the accompanying statement of activities. The following table represents the components of lease expense for the years ended December 31, 2024 and 2023:

Operating leases:	2024	2023
Operating lease expense	$ 89,132	$ 90,923
Short-term lease cost	6,384	6,349
Total lease expense	$ 95,516	$ 97,272

The following table presents a maturity analysis of the Organization's operating lease liability as of December 31, 2024:

Year Ending December 31,	Minimum Lease Payments
2025	$ 41,320
2026	41,320
2027	37,876
Total minimum lease payments	120,516
Less: imputed interest	(8,806)
Present value of minimum lease payments	$ 111,710

The following table presents the weighted average remaining lease term (in years) and discount rate of the Organization's operating leases as of December 31, 2024 and 2023:

	2024	2023
Weighted average remaining lease term (years)	2.92	0.96
Weighted average discount rate	4.10%	0.96%

The following table presents supplemental disclosure of cash flow information associated with the Organization's operating leases for the years ended December 31, 2024 and 2023:

	2024	2023
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows	$ 89,132	$ 90,923
Non-cash activities:		
ROU assets obtained in exchange for new lease liabilities	$ 114,773	$ -

Note 8 – Subsequent Events

Management evaluated events occurring subsequent to December 31, 2024 through June 23, 2025, the date on which the financial statements were available to be issued, for matters that should be recorded in the financial statements or disclosed in the footnotes thereto.

SUPPLEMENTARY INFORMATION

ADULTS MANKIND ORGANIZATION, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
For the Year Ended December 31, 2024

Federal/State Grantor, Pass-Through Grantor, Federal Program/ State Project or Cluster Title	Federal/State Assistance Listing Number	Pass-Through Entity Identifying Number	Total Federal/State Expenditures
Federal Awards:			
U.S. Department of Health and Human Services:			
Passed through the State of Florida to Workforce Investment Board:			
Refugee and Entrant Assistance - State Administered Programs	93.584	XK063AMO	$ 740,009
Refugee and Entrant Assistance - State Administered Programs	93.584	XK063AMO	243,410
Total Refugee and Entrant Assistance - State-Administered Programs			983,419
City of Miami Gardens Summer Youth Program	93.558	WS- YS-SP-PY23-19-00	88,447
Total Temporary Assistance for Needy Families (TANF)			88,447
Total U.S. Department of Health and Human Services			1,071,866
U.S. Department of Labor:			
Passed through the State of Florida to Workforce Investment Board:			
WIOA Youth Activities Cluster:			
WIOA/WIAO Youth Activities (In School Youth)	17.259	WS-YS-ISY-PY'23-08-01	107,356
WIOA/WIAO Youth Activities (In School Youth)	17.259	WS-YS-ISY-PY'24-08-02	103,452
WIOA/WIAO Youth Activities (Out of School Youth)	17.259	WS-YS-OSY-PY'23-10-01	567,630
WIOA/WIAO Youth Activities (Out of School Youth)	17.259	WS-YS-OSY-PY'24-10-02	458,454
Total WIOA Youth Activities Cluster			1,236,892
Total U.S. Department of Labor			1,236,892
Total Expenditures of Federal Awards			**$ 2,308,758**
State Financial Assistance:			
State of Florida Department of Legal Affairs and Attorney General:			
Minority Communities Crime Prevention Program - Adults Mankind Organization	41.007		$ 471,208
Minority Communities Crime Prevention Program - Adults Mankind Organization	41.007		403,324
Total Expenditures of State Financial Assistance			**$ 874,533**

See accompanying notes to schedule of expenditures of federal awards and state financial assistance.

ADULTS MANKIND ORGANIZATION, INC.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2024

Note 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance (the "Schedule") includes the federal and state grant activity of Adults Mankind Organization, Inc. under programs of the federal government and the State of Florida for the year ended December 31, 2024. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.650, Rules of the State of Florida Auditor General. Because the Schedule presents only a selected portion of the operations of Adults Mankind Organization, Inc., it is not intended to, and does not, present the financial position, changes in net assets, or cash flows of Adults Mankind Organization, Inc.

Note 2 – Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. State expenditures are recognized in accordance with Chapter 10.650, Rules of the Auditor General of the State of Florida. The amounts reported in the Schedule as expenditures may differ from certain financial reports submitted to federal funding agencies due to those reports being submitted on either a cash or modified accrual basis of accounting.

Note 3 – Indirect Cost Rate

The Organization has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance on eligible grants during the year ended December 31, 2024.

Templeton
ACCOUNTANTS & ADVISORS

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

To the Board of Directors
Adults Mankind Organization, Inc.
Miami, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Adults Mankind Organization, Inc., a non-profit organization, (the Organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 23, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be a material weakness. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Templeton & Company, LLP

Fort Lauderdale, Florida
June 23, 2025

Templeton
ACCOUNTANTS & ADVISORS

Independent Auditor's Report on Compliance for Each Major Federal Program and Major State Project and on Internal Control Over Compliance Required by the Uniform Guidance and Chapter 10.650, Rules of the State of Florida Auditor General

To the Board of Directors
Adults Mankind Organization, Inc.
Miami, Florida

Report on Compliance for Each Major Federal Program and Major State Project

Opinion on Each Major Federal Program and Major State Project

We have audited Adults Mankind Organization, Inc.'s (the Organization) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement and Chapter 10.650, Rules of the State of Florida Auditor General that could have a direct and material effect on each of the Organization's major federal programs and major state project for the year ended December 31, 2024. The Organization's major federal programs and major state project are identified in the summary of auditor's results section of the Organization's schedule of findings and questioned costs.

In our opinion, Adults Mankind Organization, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and major state project for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program and Major State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.650, Rules of the State of Florida Auditor General (Chapter 10.650). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and major state project. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization's federal programs and state projects.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance and Chapter 10.650, Rules of the State of Florida Auditor General, will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal program and state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance and Chapter 10.650, Rules of the State of Florida Auditor General, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, Rules of the State of Florida Auditor General, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or a state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or a state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650. Accordingly, this report is not suitable for any other purpose.

Templeton & Company, LLP

Fort Lauderdale, Florida
June 23, 2025

ADULTS MANKIND ORGANIZATION, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2024

Part I – Summary of Auditor's Results:

Financial statements:

Type of auditor's report issued on whether the financial statements Audited were prepared in accordance with U.S. GAAP:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiencies identified?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards and State Financial Assistance:

Internal control over major federal program/state project:	
Material weaknesses identified?	No
Significant deficiencies identified?	None reported
Type of auditor's report issued on compliance for major federal program/state project:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a) and Chapter 10.650	No

Identification of major federal program or cluster and state project:

CFDA/CSFA Number(s)	Name of Federal Program or Cluster and State Project
17.259 (Federal Program)	WIOA/WIAO Youth Activities (In School Youth/Out of School Youth)
93.566 (Federal Program)	Refugee and Entrant Assistance
41.007 (State Project)	Minority Community Crime Prevention Program-Adults Mankind Organization

Dollar threshold used to distinguish Type A and Type B Program/Projects:	
Federal Programs	$750,000
State Projects	$750,000
Auditee qualified as low-risk auditee?	Yes