Focusing On Flagler









Annual Comprehensive Financial Report

for Fiscal Year Ended September 30, 2024

COUNTY COMMISSION
FLAGLER COUNTY, FLORIDA

ELEVATING FLAGLER'S *Future!*





As the 22-year-old FireFlight helicopter completed its final flight, a new model was introduced, heralding a transformative era of safety for Flagler County. The powerful replacement is equipped to carry a 216-gallon bucket for wildfire combat and featuring an advanced infrared camera system for search-and-rescue missions. This upgraded FireFlight not only enhances emergency response capabilities but also embodies the community's unwavering commitment to protection.



Flagler County has always been a place with a strong sense of community, and it continues to evolve as nine years of planning have finally come to fruition. Replacing the Bunnell Public Library, The Flagler County Nexus Center will serve as a vibrant hub for all ages, offering essential services like the Health and Human Services wing, a congregate meal site for seniors, and a conference center. With a cutting-edge 3D printing lab and spaces for coding clubs and podcasts, it will be the ideal place for students and a beacon for community engagement.

Flagler County's stunning beach, a site bringing visitors from all around, has faced challenges from sand erosion, making it crucial to undertake significant restoration efforts. The U.S. Army Corps of Engineers has launched a bold 320-day, 24/7 operation to revitalize a 3.4-mile stretch, rebuilding dunes, pushing back the surf and restoring the environment. The groundbreaking ceremony for the Flagler Beach Renourishment Project saw 20 local, county, state, and federal officials come together, tossing back sand with golden shovels, symbolizing the beginning of hope and renewal.

In 2024, Flagler County embraced revitalization, enriching community life and fostering deep connections among residents. These initiatives are paving the way for a brighter and more vibrant future, ensuring that the benefits of this progress will resonate for generations to come.



FLAGLER COUNTY, FLORIDA

Annual Comprehensive Financial Report

for Fiscal Year Ended September 30, 2024

Prepared by:

Clerk of the Circuit Court & Comptroller
Department of Finance



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FLAGLER COUNTY, FLORIDA

Annual Comprehensive Financial Report

for Fiscal Year Ended September 30, 2024

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FLAGLER COUNTY, FLORIDA

PRINCIPAL OFFICIALS

FOR PERIOD ENDED SEPTEMBER 30, 2024

BOARD OF COUNTY COMMISSIONERS

Andy Dance **– Chair –** District 1

Leann Pennington **– Vice Chair –** District 4

Gregory Hansen – District 2

David Sullivan **–** District 3

Donald O'Brien, Jr.**–** District 5

CLERK OF THE CIRCUIT COURT AND COMPTROLLER AND CLERK TO THE BOARD OF COUNTY COMMISSIONERS

Tom Bexley

TAX COLLECTOR

Suzanne Johnston

SHERIFF

Rick Staly

PROPERTY APPRAISER

James Gardner

SUPERVISOR OF ELECTIONS

Kaitlyn Lenhart

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Flagler County
Florida

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

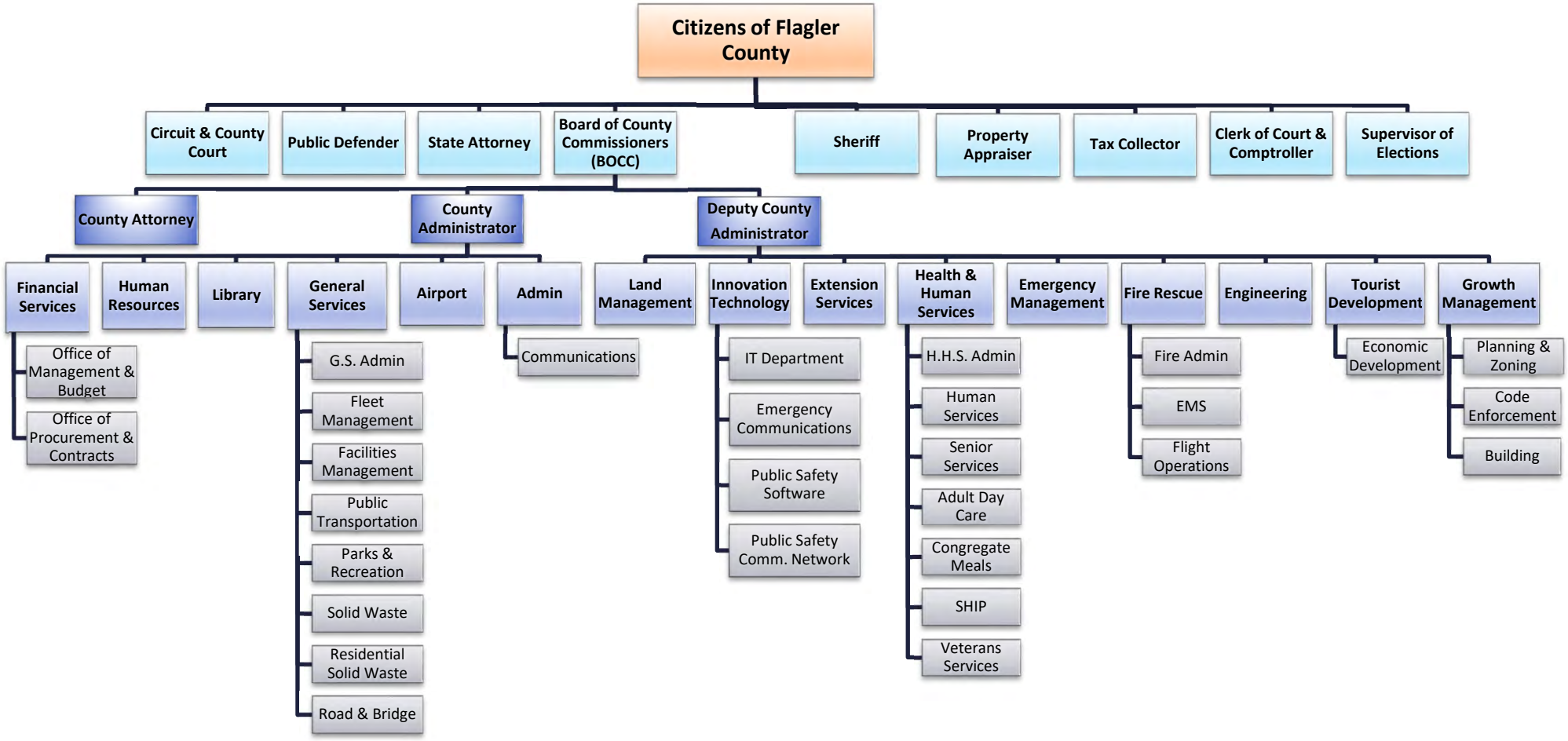
September 30, 2023



Executive Director/CEO

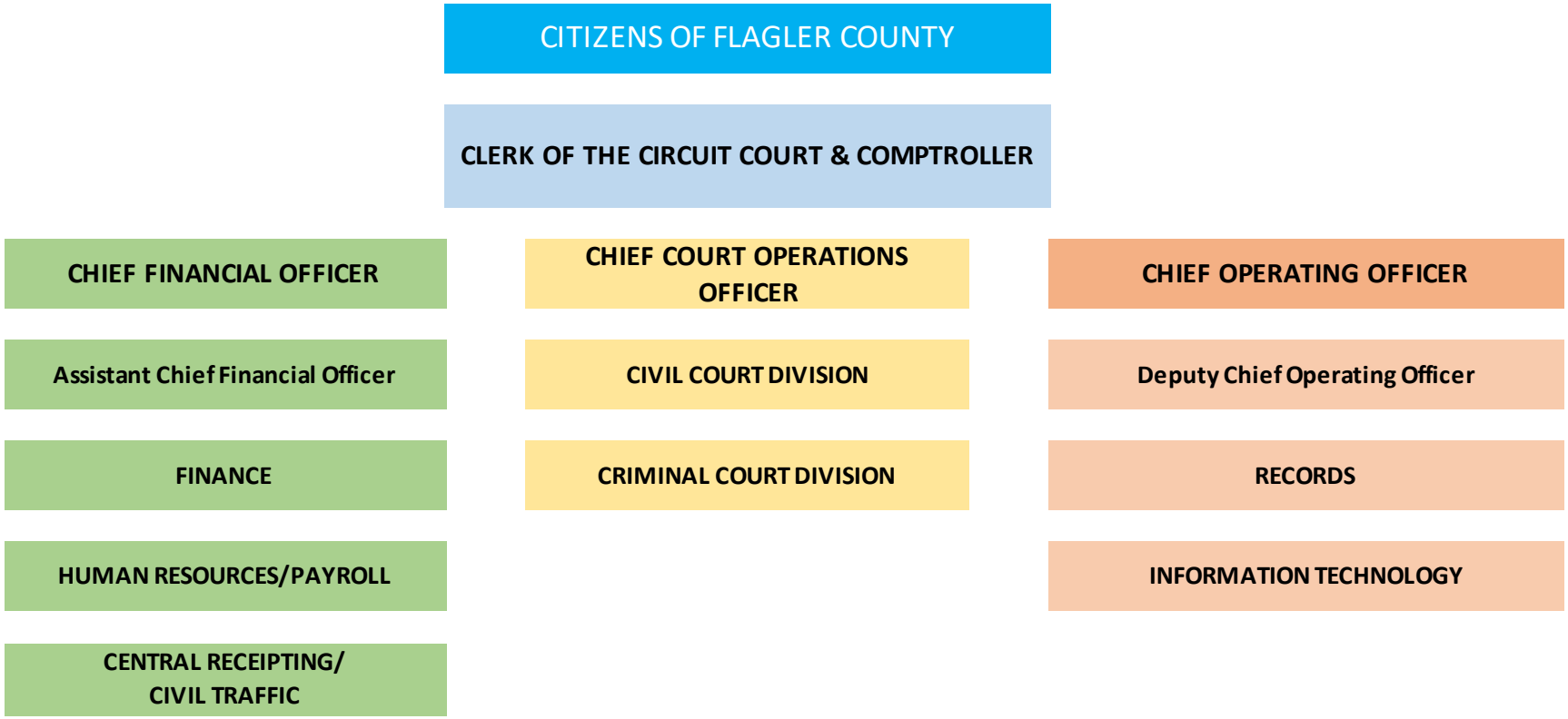
Organizational Chart

As of fiscal year ending September 30, 2024



FLAGLER COUNTY CLERK OF CIRCUIT COURT & COMPTROLLER

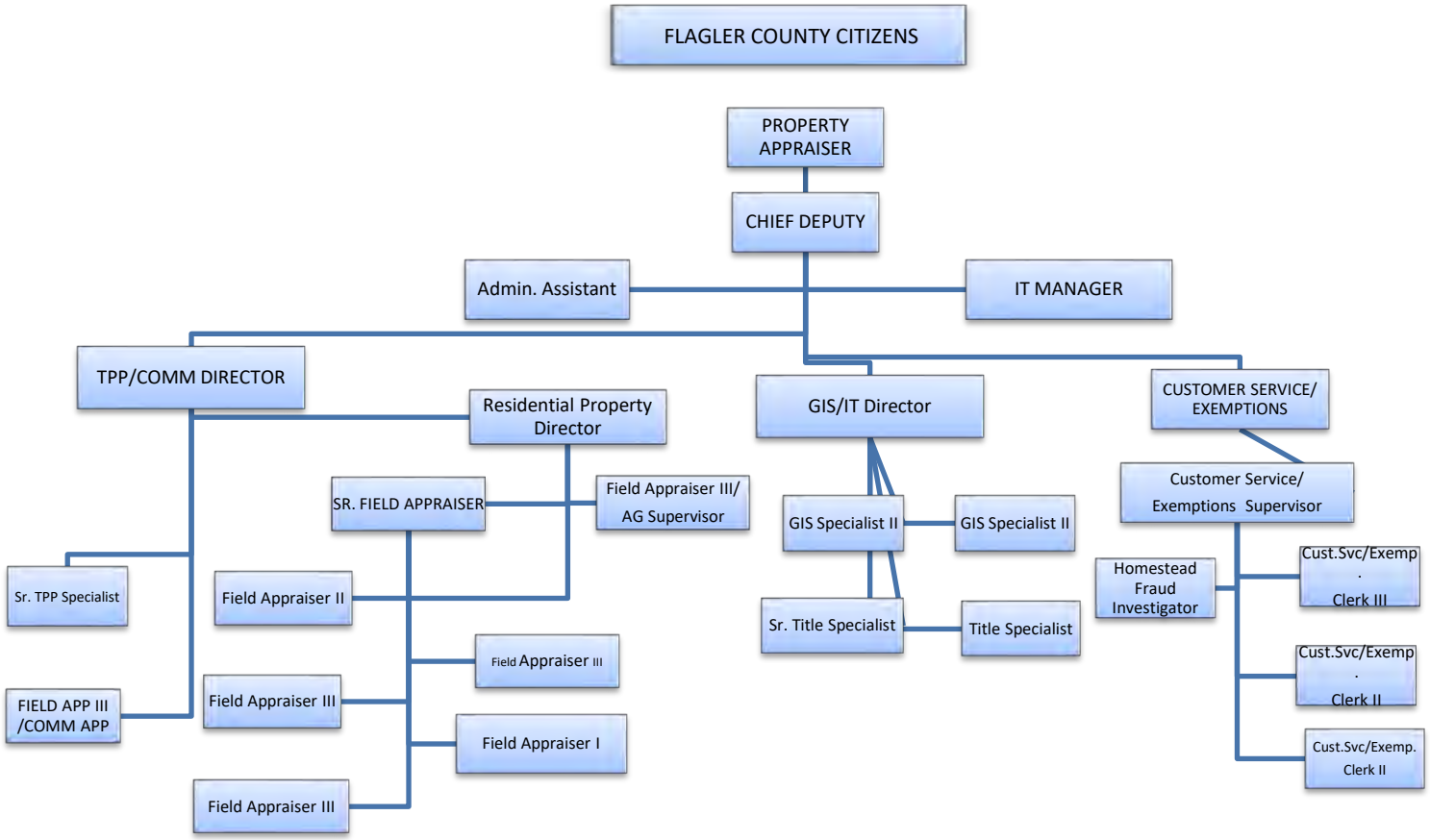
As of Fiscal Year Ending 9/30/2024



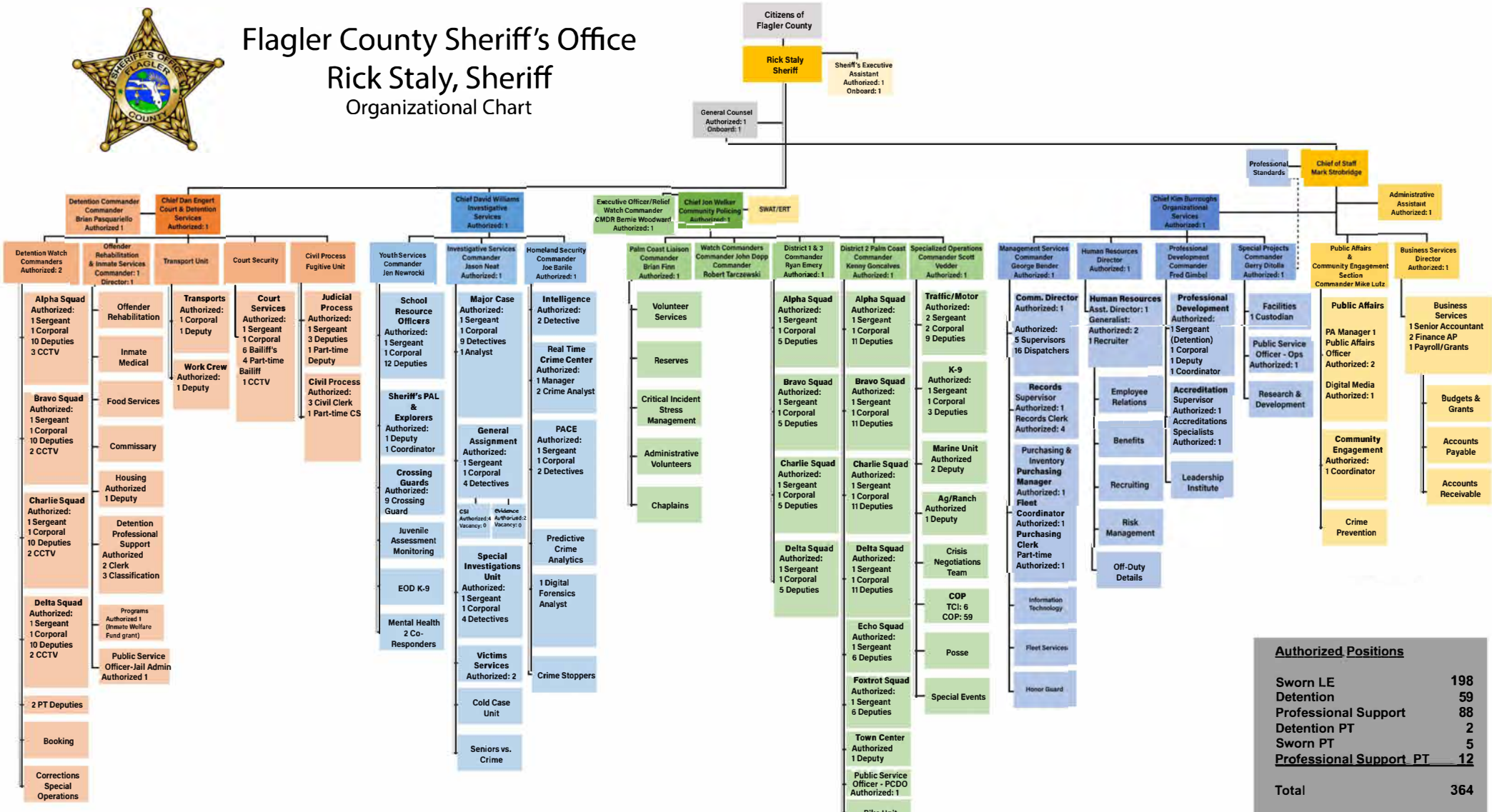
FLAGLER COUNTY

Property Appraiser's Office

As of Fiscal Year ending 9/30/2024



Flagler County Sheriff's Office
Rick Staly, Sheriff
Organizational Chart



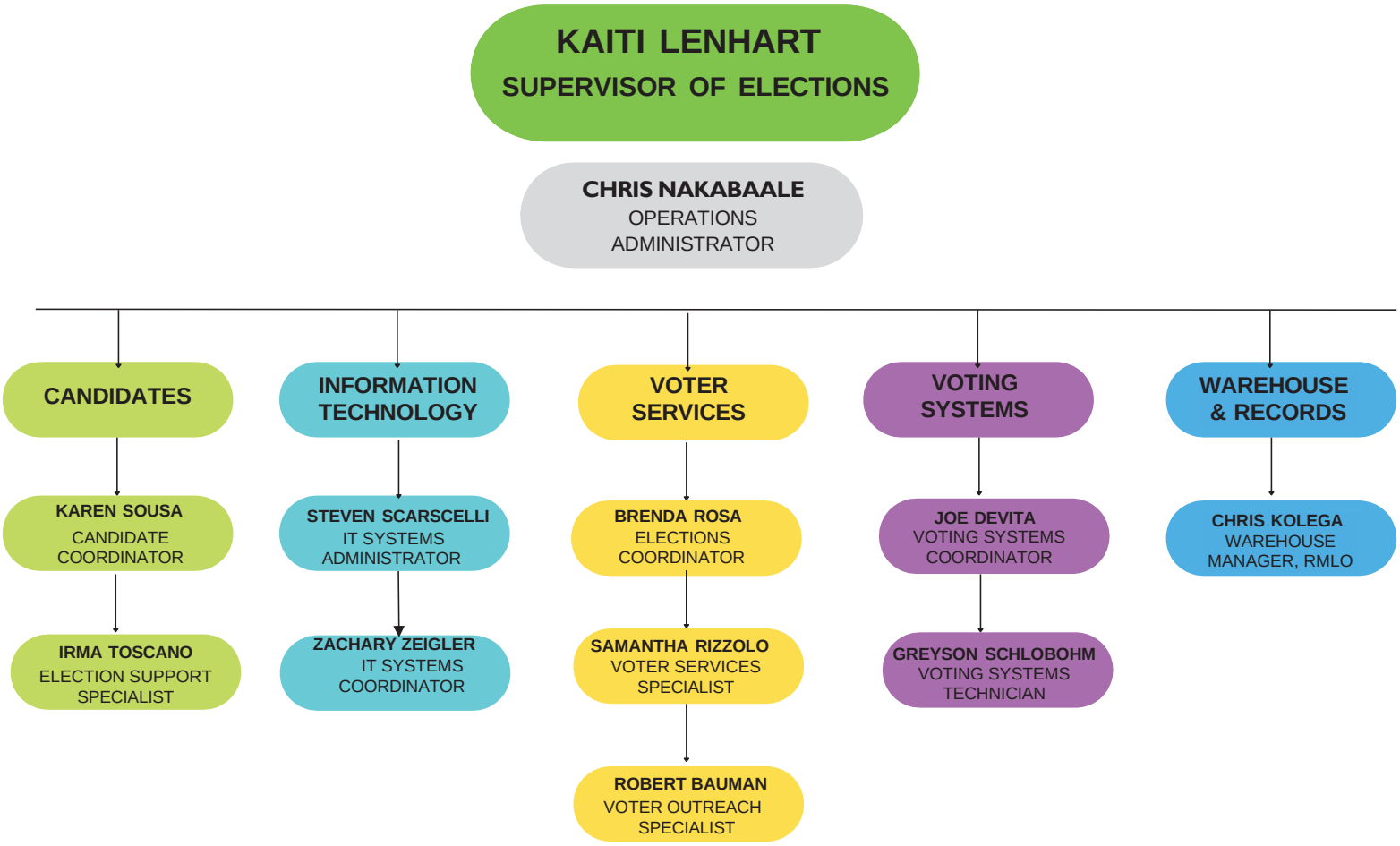
Authorized Positions

Sworn LE	198
Detention	59
Professional Support	88
Detention PT	2
Sworn PT	5
Professional Support PT	12
Total	364

As of fiscal year ending September 30, 2024

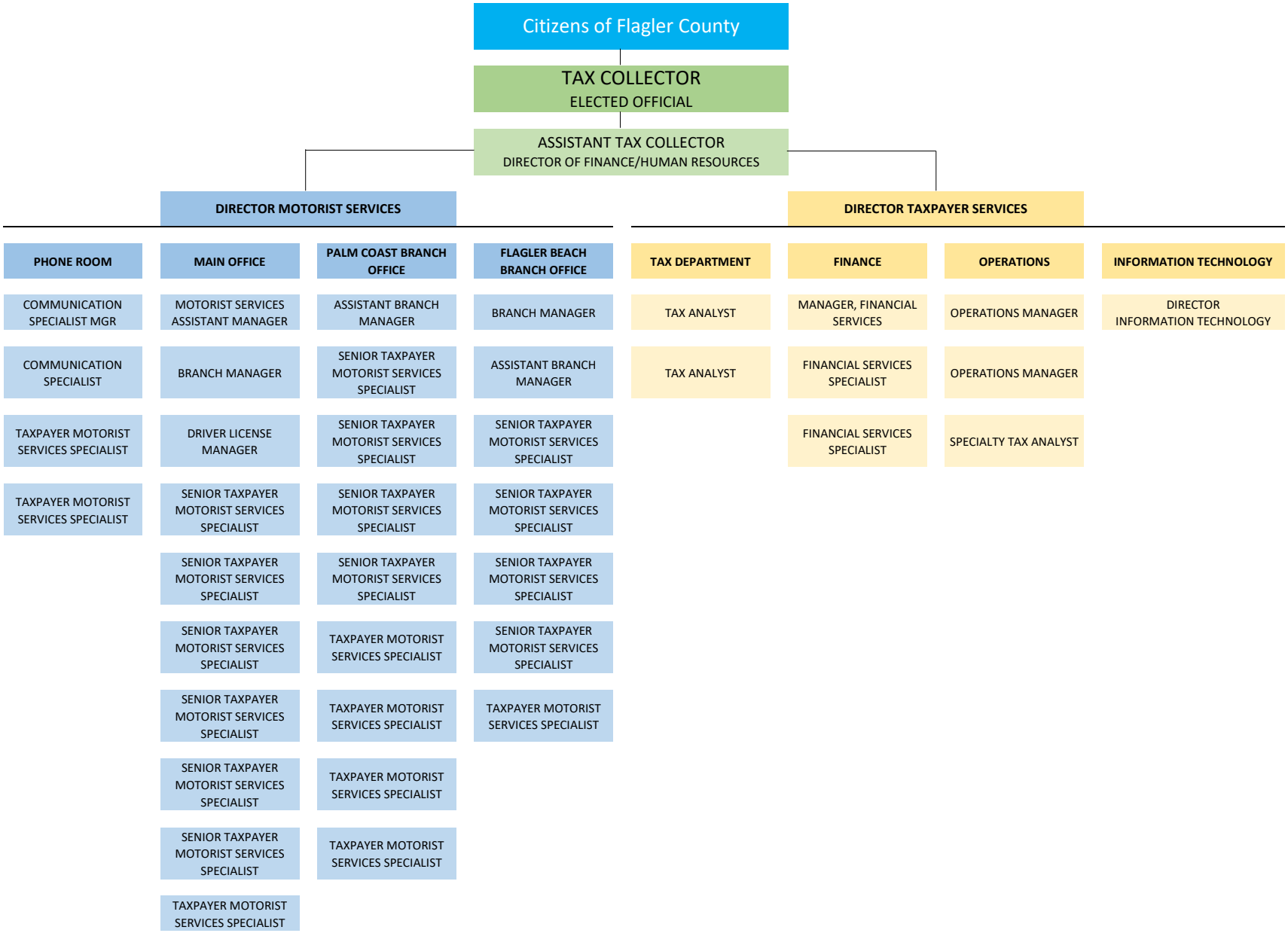
FLAGLER COUNTY SUPERVISOR OF ELECTIONS

As of fiscal year ending September 30, 2024



FLAGLER COUNTY TAX COLLECTOR

As of Fiscal Year Ending 9/30/2024



TOM BEXLEY, Clerk of the Circuit Court & Comptroller

1769 East Moody Blvd., Building #1 • Bunnell, Florida 32110
Phone: (386) 313-4400 • Website: flaglerclerk.com

June 23, 2025

To the Honorable Board of
County Commissioners and to the
Citizens of Flagler County, Florida

In accordance with Section 218.39 of the Florida Statutes, we are pleased to submit to you, the Board of County Commissioners and the citizens of Flagler County, the Annual Comprehensive Financial Report of Flagler County, Florida, for the year ended September 30, 2024.

State law requires that every general-purpose local government publish, within nine months of the close of the fiscal year, a complete set of financial statements. This report is published to fulfill that requirement for the fiscal year ended September 30, 2024.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Clerk of the Circuit Court and Comptroller as Chief Financial Officer of Flagler County. We believe the financial and statistical information presented is accurate in all material respects and is set forth in a manner designed to fairly present the financial position and result of operations of the County.

The County is responsible for establishing and maintaining internal controls to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition. The cost of a control should not exceed the benefits, and such decisions are the responsibility of County management.

Flagler County's financial statements for the year ended September 30, 2024, have been audited by the independent accounting firm of Carr, Riggs & Ingram, LLC, licensed in the state of Florida. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County are free from material misstatement. The independent audit involves examining on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors rendered an unmodified opinion. Based on their audit, the County's fiscal year ended September 30, 2024, financial statements are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

In accordance with the requirements of Section 215.97 of the Florida Statutes, the independent audit of the County financial statements was part of a mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing single audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are presented in the section entitled Compliance. Governmental accounting and auditing principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This transmittal letter is designed to complement

the MD&A and should be read in conjunction with it. The MD&A follows the independent auditor's report.

County Services and Reporting Entity

Flagler County was established in 1917 by the legislature of the State of Florida. Its territorial limits, as they presently exist, contain approximately 485 square miles of land area and 86 square miles of water area for a total area of 571 square miles. The County is located on the northeast coast of the Florida peninsula approximately 60 miles south of Jacksonville, Florida and 24 miles north of Daytona Beach and has approximately 19 miles of beachfront on the Atlantic Ocean. The County is bordered by St. Johns County to the north, Putnam County to the west and Volusia County to the South. The County is comprised of five municipalities – Palm Coast, Flagler Beach, Beverly Beach, Bunnell and Marineland.

The County operates under a commission/administrator form of government, with a governing body consisting of five county commissioners. The County is divided into five geographical districts, with five commissioners elected from each of these separate districts. The County Commissioners are the policy decision makers. In addition to the Board of County Commissioners, there are five elected constitutional officers performing specifically designated governmental functions: Clerk of the Circuit Court and Comptroller, Sheriff, Tax Collector, Property Appraiser and Supervisor of Elections.

Formal budgetary integration is employed as a management control device during the year for all governmental funds of the County for which annual budgets are adopted. Budgets for all governmental fund types are adopted on a basis consistent with GAAP, except for the Municipal Services sub-fund portion of the General Fund. The office of the Sheriff, Property Appraiser and Supervisor of Elections each operate their respective offices as budget officers with funding provided by the Board in the form of operating subsidies. In return, each budget officer is responsible for the collection of revenues within their jurisdiction area, and for the subsequent remittance of those collections to the Board. The Tax Collector is operated as a fee office. The Clerk of the Circuit Court and Comptroller operates a portion of the office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices for the purpose of defraying the costs of operations. The Clerk of the Circuit Court and Comptroller serves as Clerk to the Board of County Commissioners and Comptroller for all board fiscal duties. The Clerk also serves as Clerk to the Circuit and County Courts.

Cash management is exercised independently by each constitutional officer. The Clerk of the Circuit Court and Comptroller serves as the treasurer and custodian of County funds and disburses funds on their behalf as required by law, and applicable management directives. Investment in idle funds is performed in accordance with the County's Investment policy.

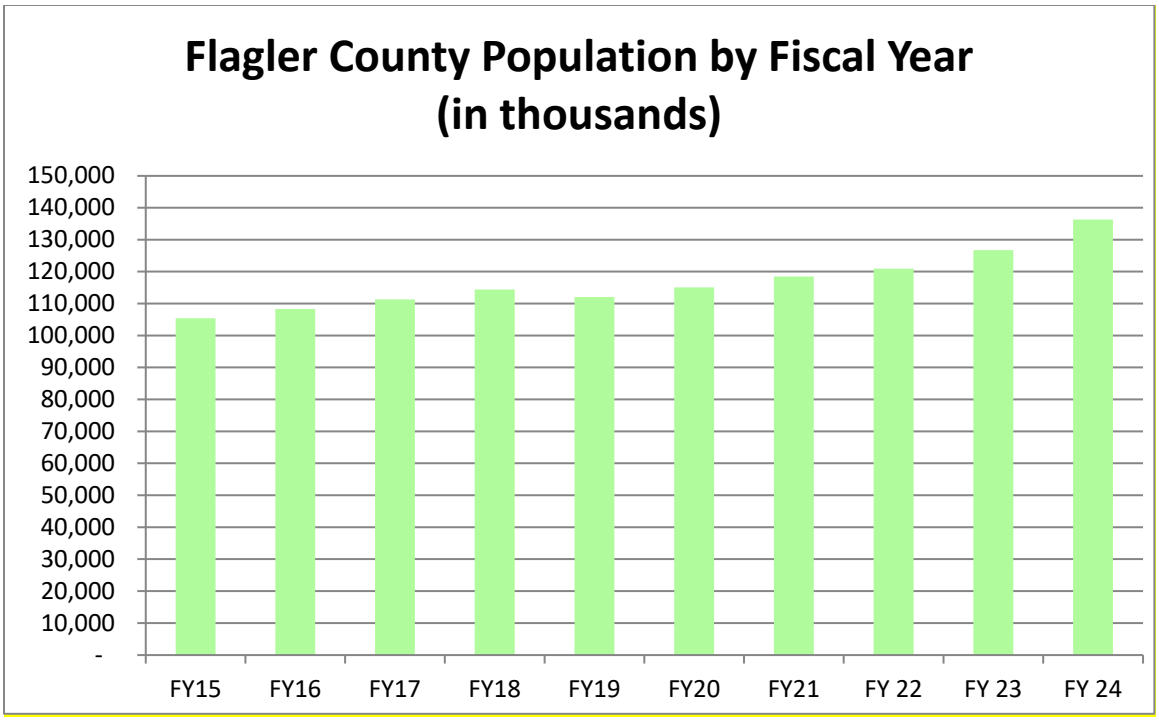
In developing and evaluating the accounting system, consideration is given to the adequacy of internal controls. Internal accounting controls are designed to provide reasonable assurance regarding the safeguarding of assets and the reliability of financial records used to prepare accurate financial reports.

Economic Condition and Outlook

Financial conditions may be defined as the ability to balance cyclical expenditure needs with recurring revenue sources, while providing adequate services on a continuing basis. Given the County's financial statements are a snapshot of the activities of the previous fiscal year, the best understanding can be achieved by examining the environment in which the County functions. Assessing financial condition is dependent on many different factors, not limited to and including local economy, planning and projects, management policies and practices, and risk management.

Local Economy

Flagler County is a part of Northeast Florida's "First Coast" – a region rich with history. This area is economically diverse: from shipping and heavy industry to tourism and leisure activities. Flagler County experienced unprecedented growth in earlier years and is on the rise again; at one point, known as the fastest growing county in the U.S. (CNN Money, March 2006). The County had a population of 136,310 in 2024. The 2024 Florida Research & Economic Database and Bureau of Economic Analysis showed an increase in population of 4.3% in one year. The 2024 population data showed an increase in the population of the County of 18.1% between the years of 2020 and 2024.



The principal commerce during this population increase was a continued presence in agriculture; with a large share of expansion resulting from the residential home building industry. The County issued 3,245 building permits in the 2024 fiscal year. The international economic crisis of the late 2000's hit Flagler County particularly hard. Unemployment numbers reached a high in 2010 of 15.1%. Flagler County now enjoys a much lower 4.2% rate, slightly higher than the 3.7% state average. The median household income is hovering at about $72,923, slightly over the State of Florida per household median of $71,711. An increasing school enrollment of around 13,503 students at the two local high schools, two middle schools, five elementary schools and one charter school over the previous 5 years reflects the County's population change and noticeable growth.

Planning and Projects

Significant population growth in the last decade demands infrastructure improvements. The previous population graphic, showing just under 29% increase in population in those last 10 years from 105,000 to 136,000 residents, clearly establishes the necessity for capital growth and expansion as well as maintenance and upgrades to current infrastructure. Flagler County Government has responded to these demands both proactively and reactively. The following examples of ongoing projects reflect a healthy response to growth and a plan focusing on long term stability.

Major capital projects and improvements

- Flagler County Nexus Center: this project is a new construction of a one-story building consisting of 23,036 gross square feet. The facility will contain a public library, community meeting room, and an office for the Health and Human Services (HHS) department. The sitework includes owner provided filling, grading, new parking for approximately 125 vehicles, drop-off for senior van and book drop-off. The total estimated project budget is $15,719,874 with an estimated completion date of November 30th, 2025.

- SMA Integrated Stabilization Unit and Men's Residential Treatment Facility: this project is for construction of a 24-hour facility with 23,000 square foot Central Mental Health Receiving Facility. It includes public and secure staff parking, a 20-bed integrated stabilization unit (ISU) and men's substance abuse residential beds and construction of on-site storm drainage and other site utilities. The project is currently in design progress to 100% complete with a projected construction to start in the 3rd quarter of 2025. Total estimated project budget of $14,000,000.

Management policies and practices

Flagler County's investment policy is largely guided by State statute. The purpose of this policy is to set forth in the investment objectives and parameters for the management of the public funds of Flagler County Board of County Commissioners. This policy focuses on three main criteria: safety, liquidity, and yield. Thus, the policy is designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed, and an investment return competitive with comparable fund and financial markets. This approach allows the County to maximize financial return within the parameter of acceptable risk. The current investment policy defines various safeguards and loss prevention measures, including:

- Delegations of authority
- Standards of prudence
- Ethics and conflicts of interest
- Internal controls and investment procedures
- Continuing education
- Authorized investment institutions and dealers
- Maturity and liquidity requirements
- Risk and diversification
- Master re-purchase agreements
- Competitive selection of investment instruments
- Authorized investments and portfolio composition
- Performance measurements
- Reporting
- Third-party custodial agreements
- Formal investment policy adoption

Flagler County has FY 2024 assets totaling approximately $630 million with total liabilities of $247 million. This strong financial footing is reinforced by Standard & Poor's Ratings Services. The S&P outlook is positive and affirmed by its 'AA' rating for both Flagler County's outstanding: Series 2015 General Obligation Refunding Bonds and Series 2015 Capital Improvement and Refunding Bonds.

The GO bonds are secured by the County's full faith, credit and resources pledged, while its covenant to budget and appropriate from legally available non-ad valorem revenue secures the capital improvement and revenue refunding bonds. Non-ad valorem revenue means all legally available general fund revenue other than those generated from property tax.

Risk management

Flagler County acknowledges a multitude of inherent risks. These perceived risks are mitigated by a conservative self-insurance program and third-party insurance policies to lessen the potential for large unforeseen losses.

Employee life and health insurance is provided as a benefit under a health insurance plan administered by a third-party vendor. Employees pay for the cost of family health insurance coverage. The County recognizes and provides funding for all losses up to $175,000. There is a third party stop-loss insurance policy in place which responds to claims exceeding this limit.

The County oversees the acquisition and administration of Workers Compensation insurance as well as Employment Practices Liability Coverage. Additionally, the County manages the purchase of all commercial insurance policies for the economic protection of County assets.

County administration and legal counsel establishes appropriate policies and supports compliance with the policies and County standard for insurance held by contactors, tenants, vendors, concessionaires, and others whose actions may expose the County to the risk of financial loss.

Goals and Objectives

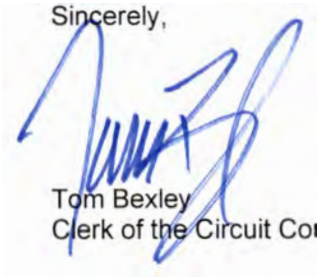
Management's goals and objectives are to continue to provide infrastructure for future growth, sound fiscal management and to maintain the quality of services provided to the citizens of Flagler County. Further, The County plans to expand and diversify its economic base to control the tax burden on the local taxpayer. This is accomplished through recruitment and retention of contributory businesses which derive their incomes and payrolls from exports of goods or services outside the local economy. Active promotion is necessary to attract these would be businesses to Flagler, strengthening and enhancing its existing business base.

Flagler County's economy has shown improvement over the most recent years as witnessed by a significant drop in unemployment and a drastic increase in building permits. While the County has historically relied on property taxes and intergovernmental revenues to fund its operations, the continued and ongoing goal is to spur commercial development to bolster the tax base and reduce the historic necessity on ad valorem taxes to fund County operations. Flagler County government continues to operate on a conservative budget.

Acknowledgments

An Annual Comprehensive Financial Report of this nature could not have been prepared without the efficient and dedicated service of all team members involved. Also appreciated are the efforts of elected officials and members of the County team, for their interest and support in planning and conducting the financial operation of the County in a progressive and responsible manner.

Sincerely,



Tom Bexley
Clerk of the Circuit Court and Comptroller

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT AUDITOR'S REPORT

The Honorable County Commissioners
Flagler County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Flagler County, Florida (the "County"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of a Certain Matter

Correction of an Error

As described in Note 16 to the financial statements, the County's financial statements have been corrected for a prior period error. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards,* the Uniform Guidance, and Chapter 10.550, Rules of the Auditor General, will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.550, Rules of the Auditor General, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedules listed in the table of contents as "required supplementary information" be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information, including the management's discussion and analysis, in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and Chapter 10.550, Rules of the Auditor General, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
June 23, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

Flagler County's management discussion and analysis presents a narrative overview and analysis of the County's financial activities for the fiscal year ended September 30, 2024. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the County's financial statements beginning on page 16.

FINANCIAL HIGHLIGHTS

- As of September 30, 2024, total assets and deferred outflows of resources exceeded total liabilities and deferred inflows, reported as net position, by $392,260,789.
- Total net position increased by $31,761,824 over the prior fiscal year ending September 30, 2023. More detail can be found under the section titled, "Government-Wide Financial Analysis," later in this document.
- Total governmental activities' net position increased by $26,860,973. Overall governmental activities revenue increased, with property taxes, intergovernmental, operating grants & contributions and charges for services balancing against a decrease in capital grants and contributions. Expenses decreased across most areas, with increases seen in the transportation program. The cumulative result was an increase in net position.
- Total business-type activities' net position increased by $4,900,851, a result of increased revenues from charges for services, which exceeded a decrease in capital grants and contributions.

NOTABLE EVENTS

- The County, in coordination with St. Johns River Water Management District (SJRWMD), purchased 24.67 acres of land located on Princess Place Road. Flagler County's Environmentally Sensitive Lands (ESL) program funds were used to cover 70% of the purchase price, with SJRWMD covering the remaining 30%.
- A road improvement project at Marineland Acres was completed, with the City of Palm Coast contributing nearly $2 million toward sewer and water systems. Additional unexpected work was required due to damage left behind following Hurricane Nicole.
- Plans for a new Library to provide services to the southern area of the County were put into motion.
- A new Airbus Euro helicopter was purchased as a replacement of the 1998 model, which will be traded in to cover a portion of the replacement cost.
- The Airport completed reconstruction of Taxiway A and moved forward with plans to construct a new Aviation Terminal and administration building; efforts are underway to secure funding for the terminal project, including county funds and grants.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements, which consist of the following two statements, are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all County assets, deferred outflows, liabilities, and deferred inflows, with the difference between the sum of assets and deferred outflows, minus the sum of liabilities and deferred inflows, reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the fiscal year ended September 30, 2024. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods, such as uncollected taxes and earned but unused personal leave.

Both financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The types of County governmental activities include general government, public safety, physical environment, transportation, economic environment, human services, culture and recreation, court related, and interest on long-term debt. The business-type activities of the County include the airport, landfill, and waste management.

The government-wide financial statements can be found on pages 16-18 of this report.

Fund financial statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains numerous individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the government fund statement of revenues, expenditures, and changes in fund balances for the general fund and the general capital projects fund, both of which are considered major funds. Information related to the additional nonmajor governmental funds is combined into a single, aggregated presentation. Individual fund information for each non-major governmental fund is provided in the form of combined statements.

The County adopts an annual appropriated budget for its general, budgeted special revenue and debt service funds as well as project-term budgets for the capital projects funds. A budgetary comparison schedule has been provided for the general fund and any major and non-major funds with annually appropriated budgets to illustrate compliance.

The governmental fund financial statements can be found on pages 19-22 of this report.

Proprietary funds

The County maintains two types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for fiscal activities relating to airport operations and waste management to unincorporated parts of the County. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its employee group insurance programs. Because these services benefit governmental, rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, while furnishing more detail. The proprietary fund financial statements provide separate information for airport operations and aggregate information for the County's two nonmajor proprietary funds: sanitary landfill and waste management. Internal service funds have been reported in an aggregated presentation with the proprietary fund financial statements.

The basic proprietary financial statements can be found on pages 24-27 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements, as the resources of those funds are not available to support the County's programs. The accounting treatment of fiduciary funds is similar to treatment of proprietary funds described above.

The basic fiduciary fund financial statements can be found on pages 29-30 of this report.

Notes to the financial statements

Notes to the financial statements provide additional information essential to a comprehensive understanding of the information provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 31-75 of this report.

Other information

In addition to basic financial statements and accompanying notes, this report also presents certain required supplementary information. This includes budget and actual comparisons for the general funds and major special revenue funds with adopted budgets, if any. This also includes the County's schedules of proportionate share of net pension liability, schedules of employer contributions, and progress in funding the County's Other Postemployment Benefits (OPEB) obligation. Required supplementary information can be found on pages 79-81 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Over time, net position may serve as a useful indicator of the County's financial position. In the fiscal year ended September 30, 2024, total assets and deferred outflows of the County exceeded liabilities and deferred inflows by $392,260,789.

FLAGLER COUNTY, FLORIDA

NET POSITION

(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2023	**2024**	**2023**	**2024**	**2023**	**2024**
Current and other assets	$ 160,637	$ 180,803	$ 19,357	$ 21,039	$ 179,994	$ 201,842
Capital assets	372,852	376,859	47,773	51,421	420,625	428,280
Total Assets	533,489	557,662	67,130	72,460	600,619	630,122
Deferred Outflows	38,695	39,771	363	329	39,058	40,100
Non-current liabilities	206,388	198,421	3,384	3,111	209,772	201,532
Other liabilities	40,530	43,641	2,230	1,495	42,760	45,136
Total Liabilities	246,918	242,062	5,614	4,606	252,532	246,668
Deferred Inflows	10,117	16,956	12,935	14,337	23,052	31,293
Net position						
Net investment in capital assets	272,822	282,262	43,645	48,374	316,467	330,636
Restricted	81,606	100,114	2,448	2,448	84,054	102,562
Unrestricted (deficit)	(39,279)	(43,960)	2,851	3,023	(36,428)	(40,937)
Total Net Position	$ 315,149	$ 338,416	$ 48,944	$ 53,845	$ 364,093	$ 392,261

The largest reported amount of the County's net position, $330,635,656, continues to reflect its investment in capital assets, less related outstanding debt used to acquire those assets. The County uses capital assets to provide services to its citizens; therefore, these assets are not available for future spending. The County's investment in capital assets is reported net of related debt, and it should be noted that resources required to repay this debt must be provided from other sources, since the capital assets cannot be used to reduce these liabilities.

The County's Restricted Net Position amounted to $102,561,503; this amount represents resources subject to external restrictions on how they are used. Of this amount, capital projects represent 39.3% of restricted resources, Federal and State Law 18.8%, debt service 10.8%, and land acquisitions and impact fees

hovering near 9%. The County reported negative Unrestricted Net Position in the amount of $40,936,370; unrestricted net position may be used to meet the County's ongoing obligations to its citizens and creditors.

Expenses and Program Revenues

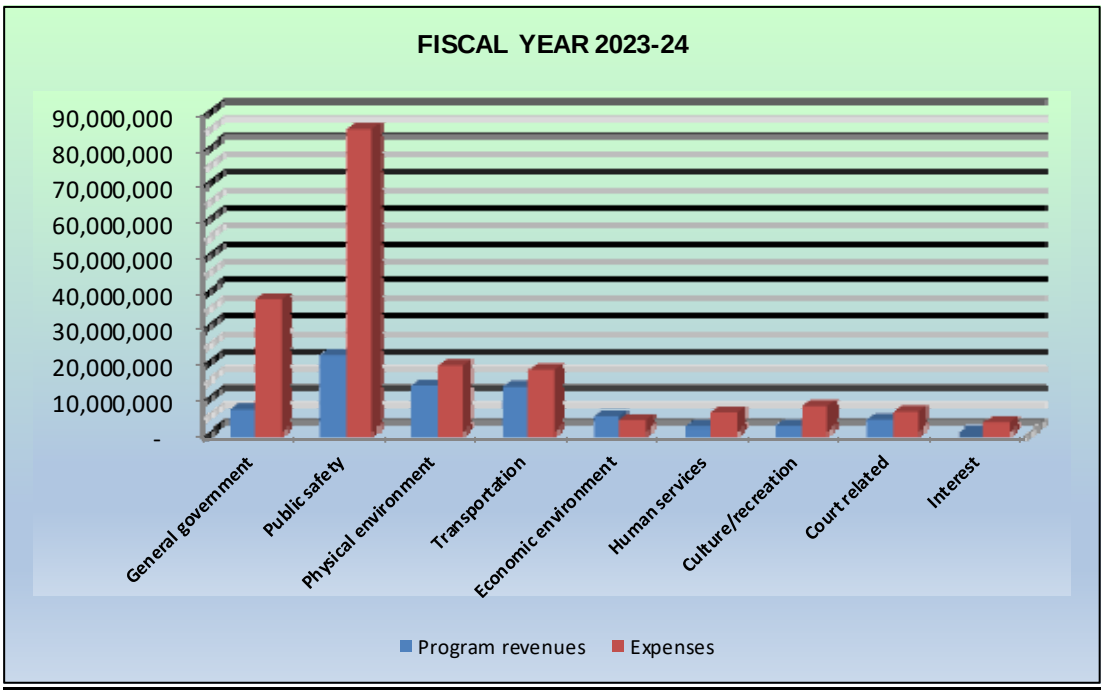
FLAGLER COUNTY, FLORIDA

CHANGES IN NET POSITION

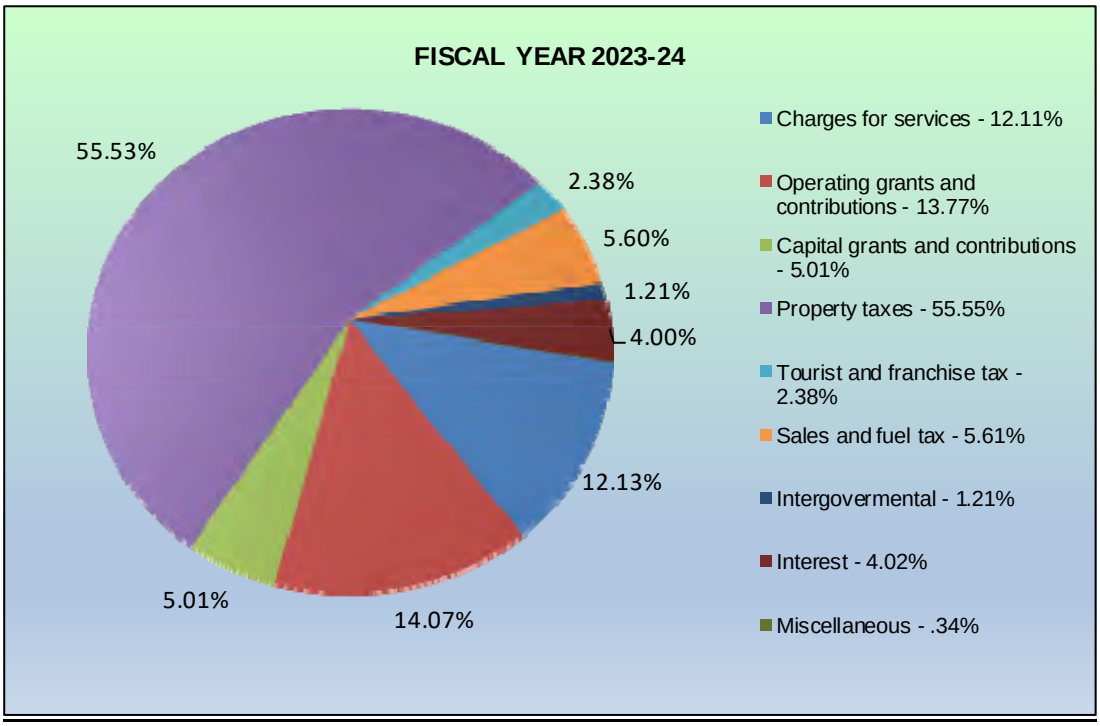
(in thousands)

	Government-wide Activities		Business-type Activities		Total	
	2023	**2024**	**2023**	**2024**	**2023**	**2024**
Revenues						
Program revenues						
Charges for Services	$ 23,720	$ 25,476	$ 5,564	$ 7,734	$ 29,284	$ 33,210
Operating grants and contributions	25,103	29,528	-	-	25,103	29,528
Capital grants and contributions	15,903	10,509	7,163	5,119	23,066	15,628
General revenues						
Property taxes	101,963	116,577	-	-	101,963	116,577
Other taxes	16,596	16,749	202		16,798	16,749
Intergovernmental	2,621	2,531	242		2,863	2,531
Miscellaneous	5,528	8,569	692	377	6,220	8,946
Total revenues	191,434	209,939	13,863	13,230	205,297	223,169
Expenses						
General government	36,073	37,390	-	-	36,073	37,390
Public safety	86,613	84,702	-	-	86,613	84,702
Physical environment	21,070	18,667	-	-	21,070	18,667
Transportation	12,396	17,412	-	-	12,396	17,412
Economic environment	3,229	3,340	-	-	3,229	3,340
Human services	5,610	5,570	-	-	5,610	5,570
Culture/recreation	6,274	7,370	-	-	6,274	7,370
Court related	4,872	5,777	-	-	4,872	5,777
Interest long-term debt	2,738	2,713	-	-	2,738	2,713
Airport	-	-	3,877	4,668	3,877	4,668
Landfill	-	-	323	328	323	328
Waste management	-	-	3,127	3,470	3,127	3,470
Total expenses	178,875	182,941	7,327	8,466	186,202	191,407
Change in net position before transfers	12,559	26,998	6,536	4,764	19,095	31,762
Transfers	7	(137)	(7)	137	-	-
Change in net position	12,566	26,861	6,529	4,901	19,095	31,762
Net position, beginning, as previously reported	299,958	315,150	42,415	48,944	342,373	364,094
Error correction*	2,626	(3,595)	-	-	2,626	(3,595)
Net position, beginning, as restated	302,584	311,555	42,415	48,944	344,999	360,499
Net position, ending	$ 315,150	$ 338,416	$ 48,944	$ 53,845	$ 364,094	$ 392,261

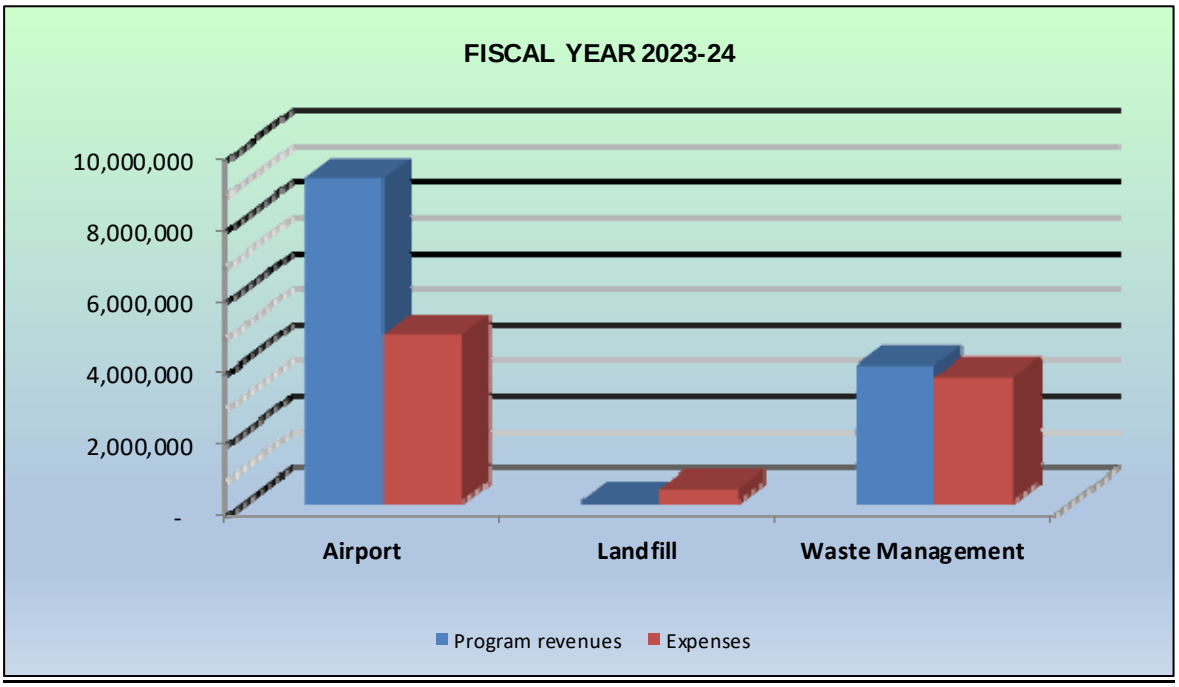
Expenses and Program Revenues – Governmental Activities



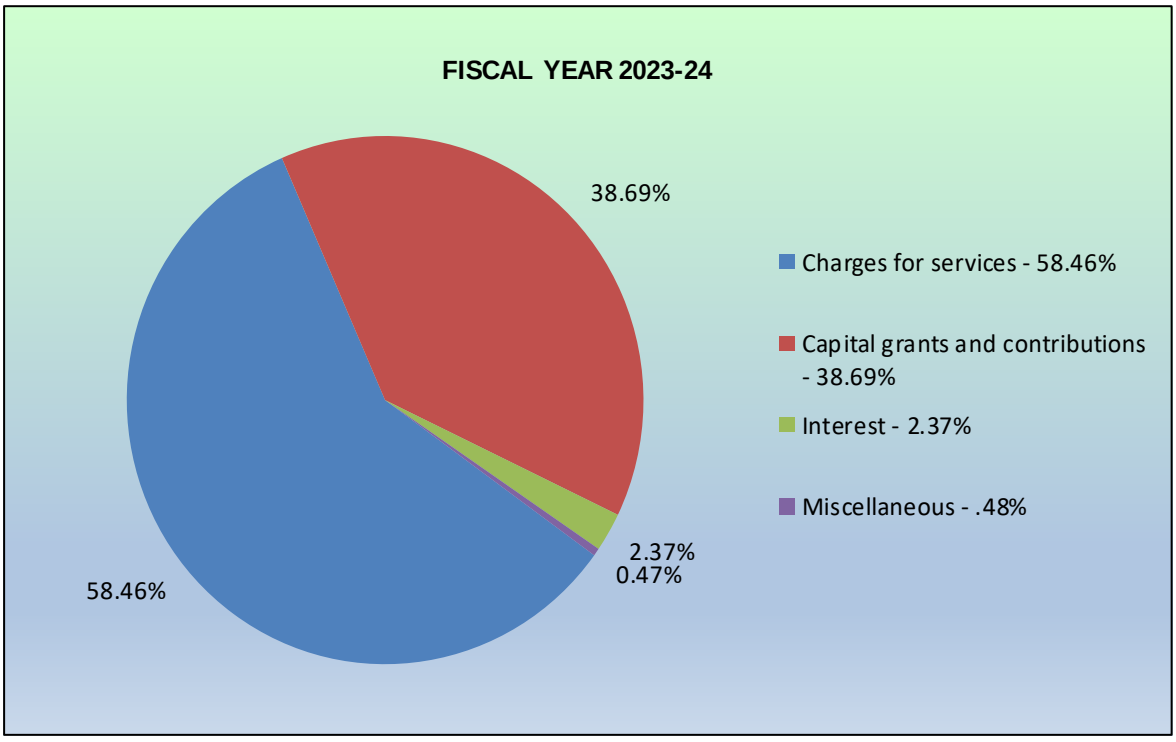
Revenues by Source - Governmental Activities



Expenses and Program Revenues - Business-type Activities



Revenues by Source - Business-type Activities



Governmental activities

Governmental activities increased the County's net position by $26,860,973.

The above expense graph shows the four major programs for the County as public safety, general government, physical environment and transportation. Public safety has expenditures of $84,701,659 and general government of $37,390,025, approximately two-thirds of total governmental spending, was primarily funded by ad valorem taxes. Physical environment reported expenditures of $18,667,123 and transportation reported $17,412,365, primarily funded through operating and capital grants. The total expenditures for these four major programs were $158,171,172.

The above revenues by source graph shows four major revenue sources, including property taxes of $116,577,024, operating grants & contributions of $29,528,016, charges for services of $25,475,669, and sales and fuel taxes of $11,762,689, totaling $183,343,398.

Business-type activities

Business-type activities increased the County's net position in the amount of $4,900,851.

The expenses and program revenues graph on the previous page shows the two major business-type programs as the airport and waste management, with the airport accounting for approximately 69% of revenues and 56% of expenses.

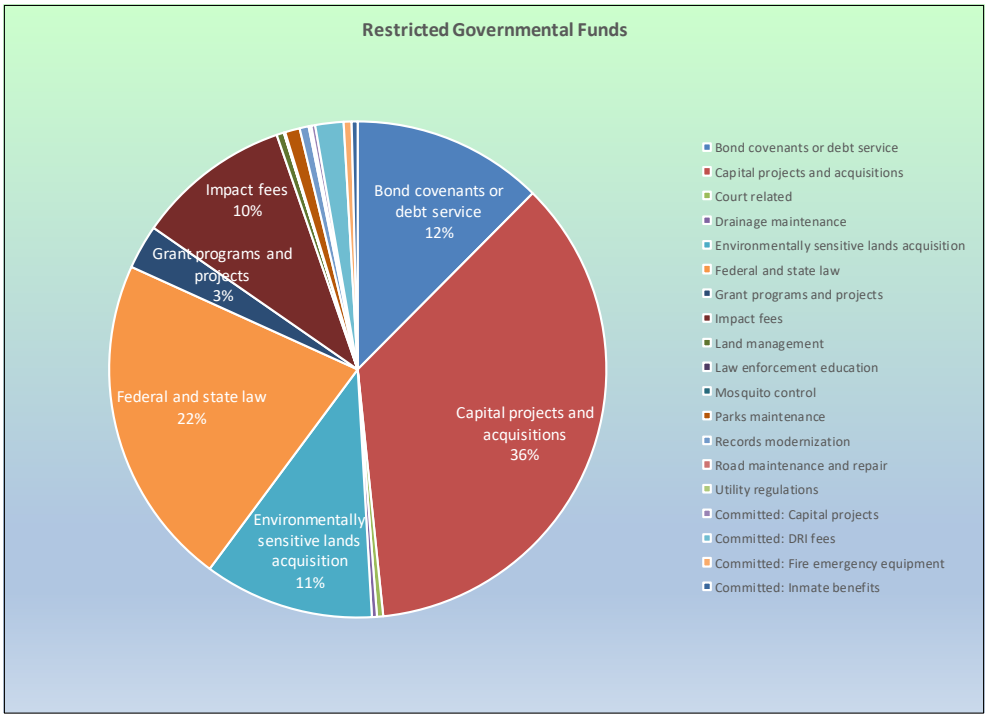
The above revenues by source graph shows the two major revenue sources are charges for services and capital grants.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Assigned and unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the close of a fiscal year.

On September 30, 2024, the County's governmental funds reported combined ending fund balances of $146,820,704, an increase of $20,476,682 over the previous fiscal year. Assigned and unassigned fund balance of $52,585,945 in total governmental funds is available for spending at the County's discretion; $86,486,884 of fund balances are restricted for spending within the limitations of the funds' revenue source as shown on the chart at the top of the following page. The amount reported as restricted for debt service was $11,081,227.



The general fund is the operating fund of the County. On September 30, 2024, assigned and unassigned fund balances of this fund were $55,196,705 while the total fund balance amounted to $59,038,321. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and the total fund balance to total fund expenditures. The general fund reported $1,826,816 of assigned fund balance, which represents FY25 adopted budget for FY24 operating expenditures carried forward. The fund balance of the County's general fund increased by $303,769 during the fiscal year ended September 30, 2024, the net effect of an increase in ad valorem taxes, charges for services revenues, investment income, and an increase in public safety, general government and in capital outlay expenditures. Also, increases in other financing sources on transfers out, long term debt issued and lease financing. The cumulative result is an increase in General Fund.

The other major fund, General Capital Projects realized an increase in fund balance of $7,650,671. The net effect is an increase in interfund transfer from the General Fund and an increase in capital outlay expenditures. The cumulative result is an increase in the General Capital Project fund.

The special revenue funds have a total fund balance of $67,342,525; the details of which are provided in the form of combining statements, since all are nonmajor.

Proprietary funds

The County's proprietary funds provide information similar to that found in the business-activities of the government-wide financial statements, while furnishing more detail.

Proprietary funds reported unrestricted net position of $4,494,782 on September 30, 2024, of which business-type activities represented $3,023,140.

General Fund Budget Variances

Differences in original budget, final budget, and actual amounts were due primarily to appropriation of grants during the fiscal year, rollover of capital projects, and funding unspent in the prior fiscal year.

Capital Asset and Debt Administration

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2024, amounts to $330,635,656 (net of accumulated depreciation). This investment in capital assets includes land, fine arts collections, buildings, improvements other than buildings, vehicles, equipment, infrastructure, construction in progress, lease, and subscriptions assets. The total net increase in the County's investment in capital assets for the fiscal year ended September 30, 2024, was $14,168,181 ($9,438,940 net increase for governmental activities and a net increase of $4,729,241 for business-type activities).

Additional information on the county's capital assets can be found in Notes 5 and 6 on pages 48-49 of this report.

The County's long-term debt obligation for its governmental and business-type activities as of September 30, 2024, was $90,146,873, a decrease from the prior fiscal year of $6,252,297. The only debt obligation issued by the county during this fiscal year was a note with Bank of America Capital Corp to purchase a new helicopter in the amount of $2,273,000. This note was issued on December 8, 2023. The capital-related debt is net of $920,643 in unspent debt proceed.

Additional information on the county's long-term debt obligations can be found in Note 7 on pages 50-55 of this report.

Accounting Changes and Error Corrections

Details regarding changes and error corrections affecting prior periods can be found in Note 16 on page 74 of this report.

Recent Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statements that will become effective in or after 2025.

- Statement No. 101 – *Compensated Absences,* effective in Fiscal Year 2025
- Statement No. 102 – *Certain Risk Disclosures,* effective in Fiscal Year 2025
- Statement No. 103 – *Financial Reporting Model Improvements*, effective Fiscal Year 2026
- Statement No. 104 – *Disclosure of Certain Capital Assets*, effective Fiscal Year 2026

The County is currently evaluating the requirements of these statements and the impact on financial reporting.

Additional information on the recent accounting pronouncements can be found in Note 1 on page 41 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Flagler County has historically relied on property taxes and intergovernmental resources to fund its operations. The County has utilized grants together with road and park impact fees to help fund the infrastructure needs of its population.

During fiscal year 2007, the Florida Legislature imposed restrictions on the ability of municipalities and counties to increase millage rates. In January 2008, the voters of Florida passed Amendment 1, which further limits property tax collections. In addition to the impact of Amendment 1, the value of properties in Flagler County decreased significantly during the economic downturn. The County continues to have slight increases in property values in the current fiscal year.

The Board of County Commissioners approved an operating millage rate of 7.9945 mills and voted debt service millage rate of 0.2398 mills for the fiscal year 2025.

Flagler County could also be subject to a decrease in other revenues that are dependent on economic activity, therefore, the County continues to operate on a conservative budget.

Requests for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning the information provided in this report or need additional financial information, contact Tom Bexley, Clerk of Circuit Court & Comptroller, 1769 E. Moody Blvd. Building #1, Bunnell, FL 32110.

FLAGLER COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024

	PRIMARY GOVERNMENT		
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Cash and cash equivalent	$ 26,871,501	$ 519,349	$ 27,390,850
Restricted cash and cash equivalents	2,123,959	91,583	2,215,542
Cash with fiscal agent	22,367	-	22,367
Investments	123,931,817	4,456,903	128,388,720
Internal balances	530,080	(530,080)	-
Due from other governmental agencies	13,548,400	1,063,301	14,611,701
Accounts receivable, net	5,068,077	193,600	5,261,677
Leases receivable	2,443,089	15,184,422	17,627,511
Interest receivable	4,309	-	4,309
Notes receivable	1,176,036	-	1,176,036
Inventory	508,900	59,766	568,666
Other assets	4,575,327	-	4,575,327
Capital assets			
Capital assets not being depreciated	109,944,950	3,522,619	113,467,569
Lease assets, net of accumulated amortization	3,232,823	88,840	3,321,663
Subscription assets, net of accumulated amortization	884,003	214	884,217
Capital assets being depreciated, net	262,796,852	47,809,174	310,606,026
Total capital assets, net of depreciation	376,858,628	51,420,847	428,279,475
Total assets	557,662,490	72,459,691	630,122,181
DEFERRED OUTFLOWS OF RESOURCES			
Bond refunding	1,006,631	-	1,006,631
Pension related	36,448,753	290,028	36,738,781
OPEB related	2,315,783	38,858	2,354,641
Total deferred outflows of resources	39,771,167	328,886	40,100,053
LIABILITIES			
Accounts payable and accrued expenses	7,306,412	400,222	7,706,634
Capital related accounts payable	4,762,574	495,744	5,258,318
Due to other governmental agencies	2,931,533	21,970	2,953,503
Deposits	2,123,959	91,583	2,215,542
Interest payable	1,032,440	-	1,032,440
Unearned revenue	9,998,283	-	9,998,283
Long-term liabilities:			
Due within one year:			
Notes and bonds payable	8,137,271	380,000	8,517,271
Lease liability	929,634	19,642	949,276
Subscription-based information technology liability	364,328	93	364,421
Compensated absences	6,831,536	140,347	6,971,883
OPEB liability	292,605	5,667	298,272
Net pension liability	72,738	1,462	74,200
Due in more than one year:			
Notes and bonds payable	79,548,602	2,081,000	81,629,602
Lease liability	2,389,326	70,085	2,459,411
Subscription-based information technology liability	392,699	95	392,794
Compensated absences	126,776	-	126,776
OPEB liability	7,033,482	42,729	7,076,211
Net pension liability	107,787,933	855,801	108,643,734
Total liabilities	242,062,131	4,606,440	246,668,571

The notes to the financial statements are an integral part of this statement.

FLAGLER COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024
(Concluded)

	PRIMARY GOVERNMENT		
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
DEFERRED INFLOWS OF RESOURCES			
Lease related	2,243,327	14,224,771	16,468,098
Pension related	12,360,370	68,450	12,428,820
OPEB related	2,352,277	43,679	2,395,956
Total deferred inflows of resources	16,955,974	14,336,900	31,292,874
NET POSITION			
Net investment in capital assets	282,261,468	48,374,188	330,635,656
Restricted for:			
Capital projects	37,839,655	2,447,909	40,287,564
Courts and records modernization	883,233	-	883,233
Debt service	11,081,227	-	11,081,227
DRI fees	1,633,654	-	1,633,654
Federal and state grants	2,518,923	-	2,518,923
Federal and state law	19,282,316	-	19,282,316
Fire and emergency equipment and infrastructure	457,520	-	457,520
General government purposed	6,903,289	-	6,903,289
Impact fees	8,961,394	-	8,961,394
Information technology replacement	210,088	-	210,088
Inmate benefits	354,516	-	354,516
Land acquisitions and management	9,450,460	-	9,450,460
Law enforcement education	13,034	-	13,034
Mosquito control	75,295	-	75,295
Road and drainage maintenance	426,754	-	426,754
Utility regulations	22,236	-	22,236
Unrestricted (Deficit)	(43,959,510)	3,023,140	(40,936,370)
Total net position	$ 338,415,552	$ 53,845,237	$ 392,260,789

The notes to the financial statements are an integral part of this statement.

FLAGLER COUNTY, FLORIDA
GOVERNMENT-WIDE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

		PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION PRIMARY GOVERNMENT		
FUNCTIONS/PROGRAMS	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
Primary government							
GOVERNMENTAL ACTIVITIES							
General government	$ 37,390,025	$ 5,035,408	$ 1,369,468	$ -	$ (30,985,149)	$ -	$ (30,985,149)
Public safety	84,701,659	15,822,587	5,845,693	16,645	(63,016,734)	-	(63,016,734)
Physical environment	18,667,123	-	12,801,214	549,855	(5,316,054)	-	(5,316,054)
Transportation	17,412,365	858,709	2,410,377	9,720,897	(4,422,382)	-	(4,422,382)
Economic environment	3,339,899	52	4,427,315	-	1,087,468	-	1,087,468
Human services	5,569,999	163,340	1,326,863	105,412	(3,974,384)	-	(3,974,384)
Cultural recreation	7,370,030	608,099	906,490	116,003	(5,739,438)	-	(5,739,438)
Court related	5,776,779	2,987,474	440,596	-	(2,348,709)	-	(2,348,709)
Interest on long term debt	2,713,336	-	-	-	(2,713,336)	-	(2,713,336)
Total governmental activities	182,941,215	25,475,669	29,528,016	10,508,812	(117,428,718)	-	(117,428,719)
BUSINESS-TYPE ACTIVITIES							
Airport	4,667,529	3,929,417	-	5,118,612	-	4,380,500	4,380,500
Solid Waste	327,557	915	-	-	-	(326,642)	(326,642)
Waste Management	3,470,080	3,803,181	-	-	-	333,101	333,101
Total business-type activities	8,465,166	7,733,513	-	5,118,612	-	4,386,959	4,386,959
Total primary government	$ 191,406,381	$ 33,209,182	$ 29,528,016	$ 15,627,424	$ (117,428,718)	$ 4,386,959	$ (113,041,759)
General revenues							
Property taxes					116,577,024	-	116,577,024
Tourist and franchise taxes					4,987,584	-	4,987,584
Sales and fuel taxes					11,762,689	-	11,762,689
State Revenue Sharing					2,531,204	-	2,531,204
Interest earnings					8,392,816	314,017	8,706,833
Miscellaneous					175,701	62,548	238,249
Transfers					(137,327)	137,327	-
Total general revenues and transfers					144,289,691	513,892	144,803,583
Change in net position					26,860,973	4,900,851	31,761,824
Net position, beginning of year, as previously reported					315,149,794	48,944,386	364,094,180
Error correction					(3,595,215)	-	(3,595,215)
Net position, beginning of year, as restated					311,554,579	48,944,386	360,498,965
Net position, end of year					$ 338,415,552	$ 53,845,237	$ 392,260,789

The notes to the financial statements are an integral part of this statement.

FLAGLER COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024

	GENERAL FUND	GENERAL CAPITAL PROJECTS	TOTAL NONMAJOR FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS				
Cash and cash equivalents	$ 14,999,442	$ 55,429	$ 13,740,926	$ 28,795,797
Investments	49,215,515	21,607,522	51,729,163	122,552,200
Cash with fiscal agent	70	-	22,297	22,367
Accounts receivable (net of allowance for uncollectibles)	4,531,622	-	62,640	4,594,262
Leases receivable	2,443,089	-	-	2,443,089
Interest receivable	4,309	-	-	4,309
Notes receivable	1,176,036	-	-	1,176,036
Due from other funds	8,227,055	5,270	455,507	8,687,832
Due from other governments	2,658,228	157,523	10,732,649	13,548,400
Inventory	508,900	-	-	508,900
Prepaid expenditures	42,765	-	4,524,808	4,567,573
Other assets	7,754	-	-	7,754
Total assets	$ 83,814,785	$ 21,825,744	$ 81,267,990	$ 186,908,519
LIABILITIES				
Accounts payable and accrued liabilities	$ 5,424,968	$ 17,878	$ 554,854	5,997,700
Capital related accounts payable	154,886	1,368,008	3,239,680	4,762,574
Due to other governmental agencies	2,245,983	-	685,550	2,931,533
Deposits	2,029,395	-	94,564	2,123,959
Unearned grant revenues	7,100,645	-	2,827,177	9,927,822
Due to other funds	2,532,047	-	6,479,890	9,011,937
Total liabilities	19,487,924	1,385,886	13,881,715	34,755,525
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources related to ambulance fees	1,842,955	-	-	1,842,955
Unavailable resources related to special assessments	1,051,036	-	-	1,051,036
Unavailable resources related to leases	2,243,327	-	-	2,243,327
Unavailable resources related to other long-term receivables	151,222	-	43,750	194,972
Total deferred inflows of resources	5,288,540	-	43,750	5,332,290
FUND BALANCES (DEFICITS)				
Nonspendable				
Inventories	508,900	-	-	508,900
Prepaid expenditures	42,765	-	4,524,808	4,567,573
Restricted				
Bond covenants or debt service	-	-	11,081,227	11,081,227
Capital projects and acquisitions	-	20,439,858	11,594,892	32,034,750
Court related	-	-	361,847	361,847
Drainage maintenance	-	-	292,686	292,686
Environmentally sensitive lands acquisitions	-	-	9,866,820	9,866,820
Federal and state law	550,103	-	18,732,213	19,282,316
Grant programs and projects	900	-	2,568,007	2,568,907
Impact fees	-	-	8,961,394	8,961,394
Land management	422,062	-	-	422,062
Law enforcement education	-	-	13,034	13,034
Mosquito control	-	-	75,295	75,295
Parks maintenance	-	-	848,856	848,856
Records modernization	-	-	521,386	521,386
Road maintenance and repair	-	-	134,068	134,068
Utility regulations	-	-	22,236	22,236
Committed				
Capital projects	225,712	-	-	225,712
DRI fees	1,633,654	-	-	1,633,654
Fire emergency equipment and infrastructure	457,520	-	-	457,520
Inmate benefits	-	-	354,516	354,516
Assigned				
For fiscal year 2025 expenditures	1,826,816	-	-	1,826,816
IT replacement	-	-	210,088	210,088
Unassigned	53,369,889	-	(2,820,848)	50,549,041
Total fund balances (deficits)	59,038,321	20,439,858	67,342,525	146,820,704
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 83,814,785	$ 21,825,744	$ 81,267,990	$ 186,908,519

The notes to financial statements are an integral part of this statement.

FLAGLER COUNTY, FLORIDA
RECONCILIATION OF BALANCE SHEET
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2024

Fund balances of governmental funds		$ 146,820,704
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources therefore are not reported in the funds. The amount included in the statement of net position is the difference between:		
Capital assets, at cost	548,638,493	
Accumulated depreciation	(175,906,905)	
Right-to-use leased assets, net of $1,648,191 accumulated amortization	3,232,823	
Subscription-based information technology, net of $648,322 accumulated amortization	884,003	
		376,848,414
Long term liabilities are not due and payable from current resources and therefore are not reported in the funds:		
Bonds and notes payable	(83,960,036)	
Obligation for leased assets	(3,318,960)	
Obligation for subscription-based information technology	(757,027)	
Compensated absences	(6,943,990)	
OPEB liability	(7,321,757)	
Net pension liability	(107,814,450)	
		(210,116,220)
Certain assets and liabilities reported in governmental activities do not provide or use current financial resources and therefore are not reported in the funds:		
Unamortized bond premium	(3,725,837)	
Accrued interest payable	(1,032,440)	
		(4,758,277)
Unavailable resources are reported as deferred outflows and inflows in the governmental funds, but not in the governmental activities:		
Deferred inflows - long term receivables	3,088,963	
		3,088,963
Deferred outflows and inflows related to liabilities that are not due and payable in the current period are not reported in the governmental funds:		
Deferred outflows - bond refunding	1,006,631	
Deferred outflows - OPEB related	2,312,306	
Deferred inflows - OPEB related	(2,348,369)	
Deferred outflows - pension related	36,432,902	
Deferred inflows - pension related	(12,353,357)	
		25,050,113
Internal service funds are reported as proprietary activities on the fund level statements, but as governmental activities on the government-wide statements. This represents unrestricted net position of the internal service funds.		
This represents unrestricted net position of the internal service funds.	1,481,855	
		1,481,855
Net position of governmental activities		$ 338,415,552

The notes to financial statements are an integral part of this statement.

FLAGLER COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	GENERAL FUND	GENERAL CAPITAL PROJECTS	FORMERLY MAJOR FUND TOURIST DEVELOPMENT TAX - BEACH RESTORATION	TOTAL NONMAJOR FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES					
Taxes	$ 111,126,496	$ -		$ 15,783,920	$ 126,910,416
Special assessments	-	-		2,840,144	2,840,144
Licenses and permits	295,089	-		1,467,768	1,762,857
Intergovernmental	12,020,274	157,523		32,915,764	45,093,561
Charges for services	19,488,173	-		3,384,870	22,873,043
Fines and forfeitures	119,836	-		1,335,880	1,455,716
Interest income	110,773	-		-	110,773
Investment income	3,646,771	1,158,974		3,385,162	8,190,907
Miscellaneous	1,740,728	-		225,942	1,966,670
Total revenues	148,548,140	1,316,497		61,339,450	211,204,087
EXPENDITURES					
Current					
General government	33,322,702	1,533		252,280	33,576,515
Public safety	72,966,094	-		3,736,121	76,702,215
Physical environment	6,319,960	-		12,054,554	18,374,514
Transportation	3,540,884	-		7,833,829	11,374,713
Economic environment	347,283	-		2,857,852	3,205,135
Human services	4,854,466	-		458,773	5,313,239
Cultural recreation	4,589,564	-		767,195	5,356,759
Court related	1,824,242	-		3,734,444	5,558,686
Capital outlay	10,661,785	3,406,151		7,792,122	21,860,058
Debt service					
Principal retirement	2,855,626	-		6,148,889	9,004,515
Interest	497,051	-		2,439,868	2,936,919
Administrative charges	28,000	-		2,073	30,073
Total expenditures	141,807,657	3,407,684		48,078,000	193,293,341
Excess (deficiency) of revenues over (under) expenditures	6,740,483	(2,091,187)		13,261,450	17,910,746
OTHER FINANCING SOURCES (USES)					
Transfers In	4,558,199	9,803,002		3,569,301	17,930,502
Transfers out	(15,503,295)	(61,144)		(4,808,428)	(20,372,867)
Long term debt issued	2,273,000	-		-	2,273,000
Lease proceeds	239,750	-		-	239,750
Lease liabilities issued	996,646	-		336,152	1,332,798
Subscription liabilities issued	35,271	-		109,582	144,853
Proceeds from sale of capital assets	963,715	-		54,185	1,017,900
Total other financing sources (uses)	(6,436,714)	9,741,858		(739,208)	2,565,936
Net change in fund balances	303,769	7,650,671	-	12,522,242	20,476,682
Fund balances, beginning of year, as previously presented	58,734,552	-	472,707	67,136,763	126,344,022
Change within the financial reporting entity (major to nonmajor fund)	-	-	(472,707)	472,707	-
Change within the financial reporting entity (nonmajor to major fund)	-	12,789,187	-	(12,789,187)	-
Fund balances, beginning of year, as adjusted	58,734,552	12,789,187		54,820,283	126,344,022
Fund balances, end of year	$ 59,038,321	$ 20,439,858		$ 67,342,525	$ 146,820,704

The notes to financial statements are an integral part of this statement.

FLAGLER COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

Net change in fund balances - total government funds		$	20,476,682
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Contributions of capital assets increase assets but do not appear in the fund statements because they are not financial resources.			
Capital assets acquired with financial resources	20,397,666		
Right-to-use leased assets	1,332,798		
Subscription-based information technology	144,853		
Current year amortization/ depreciation	(14,090,094)		
Gain on disposal of capital assets	777,219		
Sale of capital asset	(1,017,900)		
Contributions of capital assets	78,067		
Gain on disposal of right-to-use leased assets and subscription-based IT assets	2,513		
			7,625,122
Governmental funds report certain bond transactions immediately. However, in the statement of activities these transactions are amortized over the useful life of the debt:			
Amortized bond refunding	(151,257)		
Amortized bond premium	332,146		
			180,889
The issuance of bonds and similar long-term liabilities provides current financial resources to governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds but reduces the liability in the Statement of Net Position. The amounts of the items that make up these differences in the treatment of long-term liabilities and related items are:			
Principal repayment on bonds and notes	7,772,292		
Principal repayment on leases and subscriptions	1,232,225		
Proceeds from issuance of lease and subscriptions obligations	(1,477,651)		
Proceeds from issuance of debt	(2,273,000)		
			5,253,866
Revenues in the Statement of Activities that do not provide current financial resources are reported as unavailable revenues in the funds.			
Deferred inflows - long term receivables	(1,676,037)		
Deferred inflows - special assessments	(96,064)		
			(1,772,101)
Pension and OPEB expense in the Statement of Activities have been amortized for related deferred inflows and outflows.			
Deferred inflows - OPEB related	134,748		
Deferred inflows - pension related	(7,483,127)		
Deferred outflows - OPEB related	(349,546)		
Deferred outflows - pension related	1,576,434		
			(6,121,491)

The notes to financial statements are an integral part of this statement.

FLAGLER COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

Some expenses reported in the Statement of Activities did not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. Those include:			
Accrued compensated absences	(1,125,112)		
OPEB liability	(848,541)		
Net pension liability	3,253,500		
Accrued interest payable.	72,747		
			1,352,594
Internal service funds are used to charge the cost of certain activities to individual funds. The net revenue (expense) is reported with governmental activities:			
Other nonoperating income	91,135		
Transfer from General Fund	2,305,038		
Current year amortization / depreciation	(6,359)		
Gain (loss) from operations	(2,524,402)		
			(134,588)
Change in net position of governmental activities		$	26,860,973

The notes to financial statements are an integral part of this statement.

FLAGLER COUNTY, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2024

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES
	AIRPORT	TOTAL NONMAJOR ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
ASSETS				
CURRENT ASSETS:				
Cash and cash equivalents	$ 451,987	$ 67,362	$ 519,349	$ 199,662
Restricted cash and cash equivalents	91,583	-	91,583	-
Investments	1,695,066	1,595,060	3,290,126	1,379,618
Restricted investments	-	1,166,777	1,166,777	-
Accounts receivable, net	59,476	134,124	193,600	473,815
Leases receivable	649,572	-	649,572	-
Due from other funds	8,296	67,978	76,274	857,605
Due from other governments	1,063,301	-	1,063,301	-
Inventory	59,766	-	59,766	-
Total current assets	4,079,047	3,031,301	7,110,348	2,910,700
NONCURRENT ASSETS:				
Leases receivable	14,534,850	-	14,534,850	-
Land and construction in progress	3,319,215	203,404	3,522,619	-
Leased assets, net of accumulated amortization	88,840	-	88,840	-
Subscription assets, net of accumulated amortization	214	-	214	-
Other capital assets, net of accumulated depreciation	47,684,671	124,503	47,809,174	10,213
Total noncurrent assets	65,627,790	327,907	65,955,697	10,213
Total assets	69,706,837	3,359,208	73,066,045	2,920,913
DEFERRED OUTFLOWS OF RESOURCES				
Pension related	226,572	63,456	290,028	15,851
OPEB related	29,859	8,999	38,858	3,477
Total deferred outflows of resources	256,431	72,455	328,886	19,328
LIABILITIES				
CURRENT LIABILITIES:				
Accounts payable and accrued liabilities	$ 84,139	$ 316,083	$ 400,222	$ 1,308,711
Capital related accounts payable	495,744	-	495,744	-
Due to other governmental agencies	21,923	47	21,970	-
Deposits	91,583	-	91,583	-
Unearned grant revenues	-	-	-	70,461
Due to other funds	539,124	67,230	606,354	3,420
Notes payable	380,000	-	380,000	-
Lease liability	19,642	-	19,642	-
Subscription-based information technology liability	93	-	93	-
Compensated absences	112,788	27,559	140,347	14,322
OPEB liability	756	4,911	5,667	507
Net pension liability	1,219	243	1,462	96
Total current liabilities	1,747,011	416,073	2,163,084	1,397,517

The notes to the financial statements are an integral part of this statement.

FLAGLER COUNTY, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2024
(Concluded)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES
	AIRPORT	TOTAL NONMAJOR ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
LIABILITIES, continued				
NONCURRENT LIABILITIES:				
Notes payable	2,081,000	-	2,081,000	-
Lease liability	70,085	-	70,085	-
Subscription-based information technology liability	95	-	95	-
OPEB liability	36,434	6,295	42,729	3,823
Net pension liability	698,670	157,131	855,801	46,125
Total noncurrent liabilities	2,886,284	163,426	3,049,710	49,948
Total liabilities	4,633,295	579,499	5,212,794	1,447,465
DEFERRED INFLOWS OF RESOURCES				
Lease related	14,224,771	-	14,224,771	-
Pension related	4,882	63,568	68,450	7,013
OPEB related	33,564	10,115	43,679	3,908
Total deferred inflows of resources	14,263,217	73,683	14,336,900	10,921
NET POSITION				
Net investment in capital assets	48,046,281	327,907	48,374,188	10,213
RESTRICTED FOR:				
Capital projects	1,222,151	1,225,758	2,447,909	-
Unrestricted	1,798,324	1,224,816	3,023,140	1,471,642
Total net position	$ 51,066,756	$ 2,778,481	$ 53,845,237	$ 1,481,855

The notes to the financial statements are an integral part of this statement.

FLAGLER COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES
	AIRPORT	TOTAL NONMAJOR ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
OPERATING REVENUES				
Charges for services	$ 3,929,417	$ 3,804,096	$ 7,733,513	$ -
Employee and employer contributions	-	-	-	8,284,791
Miscellaneous	62,548	-	62,548	48,262
Total operating revenues	3,991,965	3,804,096	7,796,061	8,333,053
OPERATING EXPENSES				
Personal Services	740,617	219,330	959,947	81,508
Vehicle fuel	15,508	1,407	16,915	-
Aviation fuel	1,338,031	-	1,338,031	-
Contractual Services	102,370	3,497,614	3,599,984	-
Repairs and maintenance	156,496	942	157,438	720
Professional Services	6,000	52,874	58,874	451,416
Employee claims	-	-	-	9,358,853
Utilities	210,234	5,007	215,241	1,127
Insurance	193,830	336	194,166	946,692
Rentals and leases	8,033	725	8,758	-
Depreciation	1,752,916	17,861	1,770,777	6,359
Miscellaneous	44,609	1,541	46,150	17,139
Total operating expenses	4,568,644	3,797,637	8,366,281	10,863,814
Operating income (loss)	(576,679)	6,459	(570,220)	(2,530,761)
NONOPERATING REVENUES (EXPENSES)				
Interest income	126,156	180,258	306,414	88,268
Investment gain (loss)	2,633	4,970	7,603	2,903
Interest expense	(98,885)	-	(98,885)	(36)
Total nonoperating revenues (expenses)	29,904	185,228	215,132	91,135
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	(546,775)	191,687	(355,088)	(2,439,626)
Transfers In	-	152,476	152,476	2,305,038
Transfers out	(14,593)	(556)	(15,149)	-
Capital grant	5,118,612	-	5,118,612	-
Change in net position	4,557,244	343,607	4,900,851	(134,588)
Net position, beginning	46,509,512	2,434,874	48,944,386	1,616,443
Net position, ending	$ 51,066,756	$ 2,778,481	$ 53,845,237	$ 1,481,855

The notes to the financial statements are an integral part of this statement.

FLAGLER COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES
	AIRPORT	TOTAL NONMAJOR ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	$ 3,921,567	$ 3,721,025	$ 7,642,592	$ 8,090,591
Payments to suppliers	(1,994,055)	(3,515,673)	(5,509,728)	(10,426,926)
Payments to employees	(716,165)	(204,160)	(920,325)	(77,216)
(Increase) decrease in due from other funds	2,988	(56,309)	(53,321)	(134,561)
Increase (decrease) in due to other funds	(927,166)	41,754	(885,412)	3,414
Other receipts	62,548	-	62,548	1,846
Net cash provided (used) by operating activities	349,717	(13,363)	336,355	(2,542,852)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in	-	152,476	152,476	2,305,038
Transfers out	(14,593)	(556)	(15,149)	-
Net cash provided (used) by non-capital financing activities	(14,593)	151,920	137,327	2,305,038
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(6,145,520)	-	(6,145,520)	721
Payments on long term debt	(420,859)	-	(420,859)	-
Capital grants	5,118,612	-	5,118,612	-
Interest paid	(98,885)	-	(98,885)	(36)
Net cash provided (used) by capital and related financing activities	(1,546,652)	-	(1,546,652)	685
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment purchases	(4,476,156)	(2,127,262)	(6,603,418)	(2,653,268)
Proceeds from sale of investments	4,400,000	1,809,500	6,209,500	2,375,000
Interest on investments	126,156	180,258	306,414	88,268
Net cash provided (used) by investing activities	50,000	(137,504)	(87,504)	(190,000)
Net increase (decrease) in cash and cash equivalents	(1,161,528)	1,053	(1,160,474)	(427,129)
CASH AND EQUIVALENTS, BEGINNING OF YEAR	1,705,098	66,309	1,771,407	626,791
CASH AND EQUIVALENTS, END OF YEAR	$ 543,570	$ 67,362	$ 610,933	$ 199,662

The notes to the financial statements are an integral part of this statement.

FLAGLER COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Concluded)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES
	AIRPORT	TOTAL NONMAJOR ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	$ (576,679)	$ 6,459	$ (570,220)	$ (2,530,761)
Adjustment to reconcile operating income (loss) to net cash provided (used) in operations:				
Depreciation	1,752,916	17,861	1,770,777	6,359
Changes in assets and liabilities:				
Accounts receivable	15,010	(83,071)	(68,061)	(240,616)
Lease receivable	(363,540)	-	(363,540)	-
Inventory	(19,708)	-	(19,708)	-
Due from other governments	340,680	-	340,680	491
Due from other funds	2,988	(56,309)	(53,321)	(135,052)
Accounts payable and accrued expenses	173	44,632	44,805	360,866
Unearned revenue	-	-	-	(11,120)
Due to other governments	8,117	(50)	8,067	-
Due to other funds	(927,166)	41,754	(885,412)	3,414
Deposits	26,325	-	26,325	-
Lease liability	66,173	-	66,173	(1,854)
Subscription-based liability	188	-	188	-
Compensated absences	2,195	9,154	11,349	3,462
OPEB liability	5,671	2,913	8,584	660
Pension liability	16,374	3,294	19,668	1,299
Net cash provided (used) by operating activities	$ 349,717	$ (13,363)	$ 336,354	$ (2,542,852)
Noncash investing activities				
Change in fair market value of investments	$ 2,633	$ 4,970	$ 7,603	$ 2,903

The notes to the financial statements are an integral part of this statement.

FLAGLER COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2024

	CUSTODIAL FUNDS
ASSETS	
Cash and cash equivalents	$ 6,888,135
Receivables	362,096
Total assets	$ 7,250,231
LIABILITIES	
Due to individuals, businesses, and others	$ 5,179,313
Due to other governmental agencies	127,533
Total liabilities	$ 5,306,846
FIDUCIARY NET POSITION	
Restricted for:	
Individuals, organizations and other governments	$ 1,943,385

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2024

	CUSTODIAL FUNDS
ADDITIONS	
Fines and fees collections for clerk	$ 17,388
Fines and fees collections for Board of County Commissioners	287,296,779
Fines and fees collections for other constitutional officers	40,904
Fines and fees collections for other governments	16,508,620
Court related deposits	6,368,307
Law enforcement collections from individuals	1,429,695
Law enforcement other additions	599
Total additions	311,662,292
DEDUCTIONS	
Payment of fines and fees to clerk	17,396
Payment of fines and fees to Board of County Commissioners	287,296,779
Payment of fines and fees to other constitutional officers	40,904
Payment of fines and fees to other governments	16,505,351
Payment of court related deposits to individuals	7,080,723
Payment of court related deposits to clerk for fines and fees	85,367
Law enforcement distributions to other governments	645,607
Law enforcement distributions to individuals	195,800
Law enforcement distribution to organizations for the benefit of inmates	217,264
Law enforcement distribution to other funds	364,419
Law enforcement other distributions	401
Total deductions	312,450,011
Net increase (decrease) in fiduciary net position	(787,719)
Fiduciary net position, beginning of the year	2,731,104
Fiduciary net position, end of the year	$ 1,943,385

The accompanying notes are an integral part of the financial statements.

NOTE 1 - Summary of Significant Accounting Policies:

Flagler County, Florida (the County) is a political subdivision of the State of Florida created pursuant to Chapter 7 of the Florida Statutes. It is governed by an elected Board of County Commissioners (the Board) which is governed by State statutes and regulations. The Board has only those powers expressly vested in it by State Statute, and its governmental powers may not be delegated. The Board appoints an administrator to administer all policies emanating from its statutory powers and authority.

The accompanying financial statements present the financial position and results of operations of the governmental and business type activities of the Board and the five constitutional officers (collectively the Constitutional Officers) of the County. The Constitutional Officers are Clerk of Circuit Court and Comptroller (Clerk), Sheriff, Tax Collector, Property Appraiser, and Supervisor of Elections. The Constitutional Officers maintain separate accounting records and budgets, which are combined with the Board for financial reporting purposes.

The accounting policies of the County conform to accounting principles generally accepted in the United States (GAAP) as applicable to governments. The following is a summary of significant accounting policies of the County.

Reporting Entity

The Governmental Accounting Standards Board (GASB) in its Statement No. 14, "The Financial Reporting Entity," as subsequently amended, establishes standards for defining the financial reporting entity. In developing these standards, the GASB assumed that all governmental organizations are responsible to elected officials at the Federal, State, or local level. Financial reporting by a State or local government should report on the elected officials' accountability for those organizations.

The Board is the legislative and governing body of Flagler County, Florida, established under the legal authority of the Constitution of the State of Florida, and consists of five elected officials. The Clerk of the Circuit Court and Comptroller, an elected official, serves as clerk and accountant of the Board pursuant to Florida law.

The County uses the criteria established in GASB No. 14 as subsequently amended, to define the reporting entity and identify component units. Component units are entities for which the County is considered to be financially accountable or entities that would be misleading to exclude.

As required by accounting principles generally accepted in the United States of America, the financial reporting entity consists of (1) the primary government (the County), (2) organizations for which the County is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The County is financially accountable if it appoints a voting majority of the organization's governing body and (a) is able to impose its will on that organization, or (b) there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the County. The County may be financially accountable if an organization is fiscally dependent on the County, regardless of whether the organization has (a) a separately elected governing board, (b) a governing board appointed by a higher level of government, or (c) a jointly appointed board.

NOTE 1 - Summary of Significant Accounting Policies: (continued)

Additionally, a legally separate, tax-exempt organization should be reported as a component unit of the County if all the following criteria are met: (a) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government or its constituents, (b) the primary government is entitled to or has the ability to otherwise access a majority of the economic resources received or held by the separate organization, and (c) the economic resources received or held by an individual organization to which the primary government is entitled or has the ability to otherwise access is significant to the primary government.

Based on these criteria, County management examined all organizations which were legally separate to determine which organizations, if any, should be included in the County's financial statements. Management determined there are no organizations that should be included in the County's financial statements as component units.

During the 2023-24 fiscal year, the County did not participate in any joint ventures.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., statement of net position and statement of activities) report information on all non-fiduciary activities of the County. Governmental activities normally supported by taxes and intergovernmental revenues are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or activity. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity; and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity. Taxes and other items not properly included among program revenues are reported, instead, as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements.

Basis of Presentation, Measurement Focus, and Basis of Accounting

The accompanying financial statements of the County have been prepared in conformity with GAAP as prescribed by the Governmental Accounting Standards Board (GASB). GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles for units of local government.

Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTE 1 - Summary of Significant Accounting Policies: (continued)

As a rule, other than for interfund services provided and used, the effect of interfund activity has been eliminated from the county-wide financial statements. Fiduciary funds have also been removed from this presentation since the resources are not available for general government funding purposes.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on the balance sheets. The reported fund balance (net current assets) is considered a measure of "available spendable resources."

The operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a given period.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues to be available if they are collected within 60 days after year end. Grants collected on a reimbursement basis are recognized as revenue when reimbursable expenditures are made, and the County considers amounts received within one year as available. Non-exchange transaction revenues are recognized in the period in which the underlying transaction occurred. Expenditures are generally recognized when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds, and the County's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds are accounted for on the accrual basis of accounting. Custodial funds are purely custodial in nature and do not measure the results of operations.

The County's policy is to use restricted resources first, then unrestricted resources, when both are available for use to fund an activity.

Fund financial statements report detailed information about the County. The focus of fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column.

NOTE 1 - Summary of Significant Accounting Policies: (continued)

The County reports the following major governmental funds:

General Fund - To account for and report all financial resources which are generated from operations of the Board and Constitutional Officers, not accounted for, and reported in another fund.

General Capital Projects - This fund was established to account for, and report revenues and expenditures related to the County's capital projects and/or equipment funded by General Fund and with a cost estimate at or above $50,000 and an asset life of at least five (5) years or Innovation Technology (IT) with a minimum cost estimate for project inclusion at or above $10,000.

The County reports the following major enterprise fund:

Airport - To account for the operations and activities of the County's airport.

In addition to the General Fund, the County reports the following fund types:

Special Revenue Funds - The Special Revenue Funds of the County are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Debt Service Funds - The Debt Service Funds of the County are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

Capital Projects Funds - The Capital Projects Funds of the County are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Enterprise Funds – The Enterprise Funds of the County are used to account for and report activities for which a fee is charged to external users for goods or services.

Internal Service Fund - The Internal Service Fund of the County accounts for the self-insurance services provided by the department or agency to other departments or agencies of the governmental unit or to other governmental units, on a cost reimbursement basis.

Fiduciary Funds - The Fiduciary Funds of the County are used to account for assets held by the County as an agent for individuals, private organizations, and other governments, such as ad valorem taxes, cash bonds, traffic fines and support payments. The County reports these funds for Clerk of Courts, Sheriff, and Tax Collector.

NOTE 1 - Summary of Significant Accounting Policies: (continued)

Capital Assets

All purchased capital assets are recorded at cost where historical records are available and at estimated cost where no historical records exist. Donated capital assets are recorded at acquisition value at the date received. Generally, capital assets costing more than $5,000 and having a useful life of more than one year are capitalized. The costs of normal maintenance and repairs that do not either add to the value of the asset or materially extend asset lives are not capitalized. Capital assets are reported in the applicable governmental or business-type column in the government-wide financial statements, and in the Proprietary Fund Level Statements.

Intangible right-to-use leased assets are recorded at the present value of payments expected to be made during the lease term adjusted for any payments made at or prior to the lease commencement date and any direct costs. Subscription-based intangible assets are recorded at the present value of payments expected to be made during the subscription term adjusted for any costs recorded as prepaid assets during the initial implementation stages of the project.

All capital assets except land and construction in progress are depreciated or amortized using the straight-line method over the following useful lives:

Infrastructure	20-50 years
Buildings and improvements	5-50 years
Equipment	3-15 years
Vehicles	5-6 years
Right-to-use leased assets	2-12 years
Right-to-use subscription-based assets	2-4 years

The County has artwork in various public facilities. The value of art is inexhaustible; therefore, it is not depreciated.

Long-Term Liabilities

Long-term liabilities expected to be financed from governmental funds are not reported in the governmental funds but, rather, are reported on the statement of net position of Flagler County, Florida. Because of their spending measurement focus, expenditure recognition of governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Budgets and Budgetary Accounting

The County has taken the option of presenting the budgetary comparison schedules in the Required Supplementary Information section.

The following procedures are utilized by the County in establishing and /or amending the budgetary information contained in the required supplementary information:

(i) On or before June 1 of each year, the Clerk of the Circuit Court and Comptroller, Sheriff, Supervisor of Elections and Tax Collector each submit a proposed operating budget for the ensuing fiscal year to the Board.

NOTE 1 - Summary of Significant Accounting Policies: (continued)

(ii) The proposed operating budget of the Property Appraiser must be presented to the Board on or before June 1 of each year and is simultaneously submitted by the Property Appraiser to the State of Florida, Department of Revenue, from which the final approval of the budget of the Property Appraiser must estimate.

(iii) On or before July 15 of each year, or within 15 days after the receipt of certified taxable property values from the Property Appraiser, whichever occurs last, the County Administrator presents to the Board a proposed budget for the fiscal year commencing the following October 1. Pursuant to the provisions of Section 129.01, Florida Statutes, the proposed budget as submitted contain balanced statements of estimated revenues (including unexpended fund balances to be carried forward) and proposed appropriations for each fund required to be resented by law or by sound financial practices, including the General, Special Revenues, Debt Service, and Capital Projects funds.

(iv) Following a preliminary review of the proposed budgets by the Board, whose members make such changes as are considered necessary, the Board causes a notice of proposed property taxes to be mailed to each County property taxpayer. Included in the notice is a statement of the Board's intent to hold a public hearing to consider adoption of the tentative millage rates and budgets, as well as a comparison of the taxpayer's proposed property tax bill with the actual tax bill of the preceding year.

(v) Following successful completion of the above referenced public hearings, the Board advertises and subsequently conducts a second public hearing to finally adopt a millage rate and budget for each of the taxing entities under their jurisdiction. These public hearings are ordinarily held prior to October 1 each year. If, however, for some reason the County is unable to finally adopt a budget prior to October 1, state law permits the adoption by resolution of the budget to the preceding year as an interim measure.

(vi) Pursuant to the provisions of Section 129.07, Florida Statutes, the County is prohibited from expending or contracting for the expenditure of any amount more than the total amount budgeted in any fund. It is, however, legally permissible at the present time for the budgets of individual departments included within a particular fund to be over expended in total without requiring mandatory action by either the Board or the County Administrator.

(vii) Subsequent to final adoption of the budget by the Board, changes to the budget, as enacted, are only required (by either statutory law or current management practices) when revenues not anticipated in the original budget document are received, which management wishes to have appropriated during the current year, resulting in an increase to the total appropriations of a fund. Such increases can only be incorporated into the budget document following approval by the Board.

(viii) Adoption and execution of the budgets are governed in accordance with applicable provisions of Florida Statutes.

(ix) Formal budgetary integration at the object level is used as a management control device for all governmental funds of the County for which annual budgets are adopted, including the General, Special Revenue, Debt Service, and Capital Projects funds. The legal level of budgetary control is the department level.

NOTE 1 - Summary of Significant Accounting Policies: (continued)

(x) The General Fund budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). The Municipal Services, Public Safety Communications Network, and Disaster Relief Funds are reported as part of the General Fund but are not budgeted as part of the General Fund. Budgets for Special Revenue, Debt Service and Capital Projects funds are all on a GAAP basis.

(xi) All appropriations lapse at the end of each fiscal year, although the County expects to honor purchase orders and contracts in-process, subject to authority provided in the subsequent year's budget.

Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agents and short-term investments, including restricted assets, with original maturities of three months or less from the acquisition date. Investments are stated at fair value. The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds average balance in the pool for the month.

Investments

Investments for the County are reported at fair value, in accordance with GASB Statement No. 31, as amended by GASB Statement No. 72, except for the position in Public Assets for Liquidity Management (FL Palm). This pool meets all the specific criteria in GASB Codification Section I50: *Investments* to qualify to elect to measure its investments at amortized cost. Accordingly, the fair value of the County's position in the pool is equal to the value of the pooled shares. In addition to reporting investments at fair value, the County is reporting investments in accordance with the requirements of GASB 40.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in all governmental funds. Encumbrances outstanding at year-end are reported within the respective fund balances. Unexpended items, which are encumbered at year end, are reappropriated in the subsequent year.

Compensated Absences

The County's personnel policies allow a limited accumulation and vesting of unused employee vacation and sick leave time. The County follows accounting principles generally accepted in the United States of America in accounting for compensated absences. The portion of compensated absences for employees of governmental funds expected to be liquidated with current resources has been accrued. Liabilities that will not be liquidated with current resources are not reported in the governmental funds but rather are reported in the basic financial statements of Flagler County, Florida. Liabilities that will be liquidated with current resources have been reported in the appropriate governmental fund. Compensated absences for employees of proprietary funds are recorded as liabilities in the appropriate proprietary fund.

NOTE 1 - Summary of Significant Accounting Policies: (continued)

Inventory

Inventory of the proprietary funds is valued at (first-in, first-out). Inventory of the general fund is valued at cost, using the weighted average method. The cost of inventory of the general fund is recorded as an expenditure when consumed, rather than when purchased. An offsetting non-spendable fund balance is reported to indicate that the asset is not available for appropriation or expenditure.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items in governmental funds are recognized using the consumption method. This includes costs related to the initial implementation stages of subscription-based information technology arrangements being recorded as an addition to the asset when the subscription term commences.

Interfund Activity

Interfund activity within and among the County's three fund categories (governmental, proprietary, and fiduciary) are classified as reciprocal interfund activity and nonreciprocal interfund activity. Reciprocal interfund resource flows between the funds with an expectation of repayment are reported as interfund receivables and payables. Reciprocal interfund resource flows, without an expectation of repayment within a reasonable time, are reported as transfers between funds. Interfund services provided and used are sales and purchases of goods and services between funds for a price approximating their external value and are reported as revenues and expenditures (or expenses) in the funds.

Nonreciprocal interfund activity is flows of assets between funds without an equivalent flow of assets in return or without a requirement for repayment are reported as transfers in governmental funds and nonoperating revenues and expenses in proprietary funds.

Unearned Revenue

Unearned revenue is reported when the County receives cash payments prior to satisfying all the eligibility requirements necessary to recognize these payments as revenue. The revenue will be recognized in the fiscal year it is earned. Unearned revenue is reported as a liability in the fund financial statements. The amounts recorded in unearned revenue include items such as Federal and State grant payments and employee health insurance premium payments received that are related to a future period.

Deposits

Deposit liability is reported when the County receives money from individuals or companies that the County will have to refund in the future. The amounts recorded as deposit liabilities include items such as security deposits, tax deed deposits, subdivision cash maintenance and/or performance bonds, and prepaid utility connection credits.

NOTE 1 – Summary of Significant Accounting Policies: (continued)

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System Pension Plan and Health Insurance Subsidy program and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents the consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has three items that qualify for reporting in this category, deferred bond refunding charges, pension-related, and Other Postemployment Benefits Other Than Pensions (OPEB)- related.

In addition to liabilities, the statement of financial position and balance sheet – governmental funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only three types of items that qualify for reporting in this category: lease related, pension-related, and Other Postemployment Benefits Other Than Pensions (OPEB)-related.

Miscellaneous Revenue

Miscellaneous revenue includes rents, royalties, proceeds from sale of surplus items, contributions and donations, refunds for prior year (non-capital) expenditures and any other revenue that does not fit into one of the other categories.

Landfill Closure Costs

The County recognizes municipal solid waste landfill closure and post-closure care costs under the State of Florida's Solid Waste Management Act of 1988, regulations of the Federal Environmental Protection Agency, and GASB Statement No. 18, *"Accounting for Municipal Solid Waste Landfill Closure and Post-closure Care Costs."* The County is required to place a final cover on closed landfills and to provide long-term care for up to thirty years after final cover. These obligations for closure and post-closure are recognized in the enterprise fund for the County's sanitary landfill operations over the active life of the landfill, based on capacity. See notes 7 and 8 for additional information.

Fund Balance Reported

The County implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* effective October 1, 2010. This GASB Statement clarifies governmental fund balance classifications and fund-type definitions. Fund balances are reported in classifications based on whether the amounts are non-spendable or spendable. Spendable amounts are further classified based on the extent to which there are external and/or internal constraints in how fund balance amounts may be spent.

NOTE 1 – Summary of Significant Accounting Policies: (continued)

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Non-spendable Fund Balance – Non-spendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of the other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the County's highest decision-making authority, which is an ordinance. Committed amounts cannot be used for any other purpose unless the County removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the County's intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by (a) the board of county commissioners or (b) a body or official to which the board of county commissioners has delegated the authority to assign amounts to be used for specific purposes. At this time, the commission has not delegated the authority.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The fund balance categories of the governmental funds are shown on the face of the Balance Sheet Governmental Funds in the Fund Financial Statements. The County uses restricted amounts first when both restricted and unrestricted fund balances are available, then committed, then assigned and finally unassigned.

Net Position

The government-wide and business-type fund financial statements utilize a net position presentation. Net position is displayed as three components:

Net investment in capital assets represents capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvements of those assets. Also included in the calculation are related bond premiums and discounts and the deferred outflows or inflows of resources of refunding of bonds. Of the $282,261,468 Governmental Activities Net Investment in Capital Assets on the Statement of Net Position, capital-related debt is net of $920,643 of unspent debt proceeds and includes $4,762,574 of contracts and retainage payable.

Restricted net position consists of net position with constraints placed on their use by external groups such as creditors, grantors, contributors or laws or regulations of other governments.

Unrestricted net position represents the net position available for future operations.

NOTE 1 – Summary of Significant Accounting Policies: (continued)

Use of Estimates

The preparation of financial statements, in accordance with GAAP, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Recent Accounting Pronouncements:

The Governmental Accounting Standards Board (GASB) has issued several pronouncements with effective dates that may impact future financial statements. Listed below are pronouncements with required implementation dates effective for subsequent fiscal years that have not yet been implemented. Management has not currently determined what, if any, impact the implementation of the following will have on the County's financial statements:

- Statement No. 101, *Compensated Absences*, in June 2022. GASB Statement No. 101 amends the existing guidance related to the calculation and disclosures surrounding the liability for compensated absences. The provisions for GASB 101 are effective for fiscal years beginning after December 15, 2023. The County will be required to implement this statement for the fiscal year ending September 30, 2025.
- Statement No. 102, *Certain Risk Disclosures*, in December 2023. The objective of GASB 102 is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The effective date for implementation is fiscal years beginning after June 15, 2024, and all reporting periods thereafter. The County will be required to implement this statement for the fiscal year ending September 30, 2025.
- Statement No. 103, *Financial Reporting Model Improvements*, in April 2024. The objective of GASB 103 is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The effective date for implementation is fiscal years beginning after June 15, 2025, and all reporting periods thereafter. The County will be required to implement this statement for the fiscal year ending September 30, 2026.
- GASB Statement No. 104, *Disclosure Of Certain Capital Assets*, issued September 2024 which is to provide users of government financial statements with essential information about certain types of capital assets. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025. The County will be required to implement this statement for the fiscal year ending September 30, 2026.

NOTE 2 – Cash Deposits and Investments:

Deposits:

Any bank balance in excess of FDIC insurance is covered by collateral held by the County's custodian banks which is pledged to a state trust fund that provides security in accordance with the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes.

The Florida Security for Public Deposits Act established guidelines for qualification and participation by banks and savings associations, procedures for the administration of the collateral requirements and characteristics of eligible collateral. Under the Act, the qualified public depository must pledge at least 50 percent of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance. Additional collateral, up to a maximum of 125 percent, may be required if deemed necessary under the conditions set forth in the Act. Obligations pledged to secure deposits must be

NOTE 2 – Cash Deposits and Investments: (continued)

delivered to the State Chief Financial Officer or, with the approval of the State Chief Financial Officer, to a bank, savings association, or trust company provided a power of attorney is delivered to the Chief Financial Officer.

As of September 30, 2024, the County had the following cash deposits balances:

	Maturity Date	Carrying Amounts
Cash and cash equivalents	N/A	$ 29,606,392
Cash and cash equivalents with trustee	N/A	6,888,135
Cash and cash equivalents with fiscal agent	N/A	22,367
Total		$ 36,516,894

Investments:

Flagler County's investment policy is pursuant to Section 218.415, Florida Statutes that updated permitted investments, asset allocation limits, issuer limits, credit ratings requirements, and maturity limits to protect the County's cash and investment assets. The County maintains a common cash and investment pool for the use of all funds.

Section 218.415, Florida Statutes, limits the types of investments that a government can invest in unless specifically authorized in an investment policy.

The County's investment policy allows for the following investments: U.S. Treasury & Government Guaranteed, Federal Agency/GSE, Corporates, Municipals, Agency Mortgage-Backed Securities, Asset-Backed Securities, Non-Negotiable Certificate of Deposit and Savings Accounts, Commercial Paper, Banker's Acceptances, Repurchase Agreements, Money Market Funds, Local Government Investment Pools and The Florida Local Government Surplus Funds Trust Funds ("Florida Prime").

As of September 30, 2024, the County had the following investment types and weighted average duration presented in terms of years:

Security Type	Fair Value	Weighted Average Maturity
FL Public Assets for Liquidity Management (FL PALM)	$ 69,793,478	0.10 years
US Bank Business Money Market	666,039	0.09 years
Commercial Paper	20,449,481	0.06 years
U.S. Treasury Bond / Note	25,017,984	2.11 years
Federal Agency Commercial Mortgage - Backed Security	2,940,021	1.33 years
Corporate Note	4,474,501	1.60 years
Asset - Backed Security	5,047,216	1.10 years
TOTAL	$ 128,388,720	6.39 years

NOTE 2 – Cash Deposits and Investments: (continued)

A Money Market Fund's duration is based on weighted average duration in days. Information source for PFM Funds Prime Series (FL Palm) money market fund's weighted average duration was September 30, 2024, Fund Fact Sheet. First American Funds report was the source for the US Bank Business Money Market Fund's weighted average duration.

Under GASB Codification Section I50: *Investments*, if a participant has an investment in a qualifying external investment pool that measures for financial reporting purposes all of its investments at amortized cost, it should disclose the presence of any limitations or restrictions on withdrawals (such as redemption notice periods, maximum transaction amounts, and the qualifying external investment pool's authority to impose liquidity fees or redemption gates) in notes to the financial statements.

As of September 30, 2024, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit the County's access to 100 percent of its account value in the Florida Palm external investment pool.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles (GAAP). The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical Assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of September 30, 2024:

- Federal Instrumentalities Discount Notes – Valued using quoted market prices.
- U.S. Treasury Notes – Valued using quoted market prices.
- Money Market Funds – Valued using quoted market prices.

NOTE 2 – Cash Deposits and Investments: (continued)

The following table summarizes the County's assets (and liabilities) for which fair values are determined on a recurring basis:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobserv-able Inputs (Level 3)
Investments by Fair Value Level:				
US Bank Business Money Market	$ 666,039	$ 666,039	$ -	$ -
Commercial Paper	20,449,481	-	20,449,481	-
U.S. Treasury Bond / Note	25,017,984	25,017,984	-	-
Federal Agency Commercial Mortgage - Backed Security	2,940,021	-	2,940,021	-
Corporate Note	4,474,501	3,786,048	688,453	-
Asset - Backed Security	5,047,216	3,236,104	1,811,112	-
Total Investments by Fair Value Level	$ 58,595,242	$ 32,706,175	$ 25,889,067	$ -
Investments measured at amortized cost:				
FL Public Assets for Liquidity Management (FL PALM)	$ 69,793,478	$ -	$ 69,793,478	$ -
Total Investments measured at the NAV	$ 69,793,478	$ -	$ 69,793,478	$ -
Total Investments	$ 128,388,720	$ 32,706,175	$ 95,682,545	$ -

The FL Public Assets for Liquidity Management (FL PALM) is reported at amortized cost in accordance with GASB 79.

A. Interest Rate Risk

The County's investment policy sets limits for investment maturities to match known cash needs and anticipated cash flow requirements. Investments of current operating funds shall have maturities of no longer than twenty-four (24) months. Investments of bond reserves, construction funds, and other non-operating funds, "core funds", shall have a term appropriate to the need for funds and in accordance with debt covenants. The purchase of investments for core funds with maturities longer than five (5) years requires the Clerk's approval prior to purchase. The maturities of the underlying securities of a repurchase agreement will follow the requirements of the Master Repurchase Agreements. The County utilizes "weighted average duration" as a measurement of interest rate risk and as of September 30, 2024, the investment portfolio had a weighted average duration of 6.39 years.

The County has no Federal Instrumentalities that have embedded options consisting of the option at the discretion of the issuer to call their obligation or pay a stated increase in the interest rate.

B. Credit Risk

The County's investment policy permits the following investments, which have minimum rating requirements and shall only purchase securities from financial institutions, which are qualified as public depositories by the Treasurer, or Chief Financial Officer of the State of Florida, "Primary Dealers" as designated by the Federal Reserve Bank of New York, or from direct issuers of commercial paper and bankers' acceptances.

NOTE 2 – Cash Deposits and Investments: (continued)

In addition, institutions designated as "Primary Dealers" by the Federal Reserve Bank of New York, direct issuers of commercial paper and bankers' acceptances, or approved non-primary dealers.

Corporate notes, at the time of purchase, should have a minimum rating requirement of Highest ST or Three Highest LT Rating Categories (A-1/P-1, A-/A3, or equivalent).

Municipals, at the time of purchase, should have a minimum rating requirement of Highest ST or Three Highest LT Rating Categories (SP-1/MIG 1, A-/A3, or equivalent).

Asset-Backed Securities, at the time of purchase, should have a minimum rating requirement of Highest ST or LT Rating (A-1+/P-1, AAA/Aaa, or equivalent).

Commercial Paper and Bankers' Acceptance, at the time of the purchase, should have a minimum rating requirement of Highest ST Rating Category (A-1/P-1, or equivalent).

Repurchase Agreements, at the time of purchase, should have a minimum rating requirement of counterparty (or if the counterparty is not rated by an NRSRO, then the counterparty's parent) must be rated in the Highest ST Rating Category (A-1/P-1, or equivalent). If the counterparty is a Federal Reserve Bank, no rating is required.

Money Market Funds, at the time of purchase, should have a minimum rating requirement of Highest Fund Rating by all NRSROs who rate the fund (AAAm/Aaa-mf, or equivalent).

Intergovernmental Pools, at the time of purchase, should have a minimum rating requirement of Highest Fund Quality and Volatility Rating Categories by all NRSROs who rate the fund, (AAAm/AAAf, S1, or equivalent).

Florida Local Government Surplus Funds Trust Funds ("Florida Prime"), at the time of purchase, should have a minimum rating requirement of Highest Fund Rating by all NRSROs who rate the fund (AAAm/Aaa-mf, or equivalent).

As of September 30, 2024, the County had the following credit exposure as a percentage of total investments:

Security Type	Standard & Poor's Rating	Portfolio Asset Allocation
FL Public Assets for Liquidity Management (FL PALM)	AAAm	54.35%
US Bank Business Money Market	AAAm	0.52%
Commercial Paper	A-1 & A-1+	15.93%
U.S. Treasury Bond / Note	AA+	19.49%
Federal Agency Commercial Mortgage - Backed Security	AA+	2.29%
Corporate Note	A,AA,A+,A-,BBB+ & AA-	3.49%
Asset - Backed Security	AAA & NR	3.93%
TOTAL		100.00%

NOTE 2 – Cash Deposits and Investments: (continued)

Custodial Credit Risk

The County's investment policy, pursuant to Section 218.415, Florida Statutes, requires securities, with the exception of certificates of deposits, shall be held with a third-party custodian; and all securities purchased by, and all collateral obtained by the County should be properly designated as an asset of the County. The securities must be held in an account separate and apart from the assets of the financial institution. A third-party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in the State of Florida.

As of September 30, 2024, the County's investments were held with a third-party custodian as required by the County's investment policy.

C. Concentration of Credit Risk

The County's investment policy has established asset allocation and issuer limits on the following investments, which are designed to reduce concentration of credit risk of the County's investment portfolio.

A maximum of 100% of available funds may be invested in the U.S. Treasury, 75% of available funds may be invested in Federal Agency/GSE with a 40% limit per issuer, 20% of available funds may be invested in Corporates with a 5% limit on individual issuers, 25% of available funds may be invested in Municipals with a 5% limit on individual issuers, 25% of available funds may be invested in Agency Mortgage Backed Securities with a 40% limit per issuer, 25% of available funds may be invested in Asset-Backed Securities with a 5% limit per issuer, 50% of available funds may be invested in Non-Negotiable Certificate of Deposit and Savings Accounts with a 25% limit on individual issuers, 35% of available funds may be invested in Commercial Paper with a 5% limit per issuer, 10% of available funds may be invested in Bankers' Acceptances with a 5% limit on individual issuers, 40% of available funds may be invested in Repurchase Agreements with a 20% limit per issuer, 50% of available funds may be invested in Money Market Funds with a 25% limit on individual issuers, 75% of available funds may be invested in Intergovernmental Pools with a 100% of LGIP investment is held with 1 issuer, and a maximum of 25% may be invested in Florida Local Government Surplus Funds Trust Funds ("Florida Prime").

As of September 30, 2024, the County had the following issuer concentration based on fair value:

Security Type	Fair Value	Portfolio Asset Allocation
FL Public Assets for Liquidity Management (FL PALM)	$ 69,793,478	54.40%
US Bank Business Money Market	666,039	0.50%
Commercial Paper	20,449,481	15.90%
U.S. Treasury Bond / Note	25,017,984	19.50%
Federal Agency Commercial Mortgage - Backed Security	2,940,021	2.30%
Corporate Note	4,474,501	3.50%
Asset - Backed Security	5,047,216	3.90%
TOTAL	$ 128,388,720	100.00%

NOTE 3 – Property Taxes:

Under Florida law, the assessment of all properties and the collection of all County, municipal and school board property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws of the State regulating tax assessment are also designed to assure a consistent property valuation method statewide. State Statutes permit counties to levy property taxes at a rate of up to 10 mills.

The tax levy of the County is established by the Board prior to October 1 of each year and the Tax Collector incorporates the millages into the total tax levy, which includes the municipalities, independent districts, and the County School Board tax requirements.

All property is assessed according to its fair market value on January 1 of each year. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the roll meets all the appropriate requirements of State Statute.

All taxes are due and payable on November 1 of each year or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for every payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January, and 1% in the month of February. Taxes paid in March are without discount.

On or prior to June 1 following the tax year, certificates are sold for all delinquent taxes on real property. Delinquent taxes on real property bear interest at 18% per year or as bid in a public sale of tax certificates.

Application for a tax deed on any unredeemed tax certificates may be made by the certificate holder after a period of two years. Unsold certificates are held by the County.

Delinquent taxes on personal property bear interest at 18% per year until the tax is satisfied either by seizure and sale of the property or by the five-year statute of limitations.

Key dates in the property tax cycle are as follows:

Beginning of fiscal year for which taxes have been levied	October 1
Property taxes levied	October 1
Assessment roll certified	October 15
Tax bills issued	November 1
Property taxes due by:	
For maximum discount	November 30
Delinquent after	March 31
Tax certificates (liens) sold on unpaid property taxes	May 31

NOTE 4 – Allowance for Doubtful Accounts:

Accounts receivables are reported net of an allowance for uncollectible accounts of $10,362,738 in the General Fund and $13,777 in the Airport – Enterprise Fund.

NOTE 5 – Capital Assets – Governmental Activities:

A summary of changes in capital assets follows:

Governmental activities:	Balance October 1, 2023	Additions	Deletions	Balance September 30, 2024
Capital assets, not being depreciated:				
Land	$ 99,114,438	$ 550,470	$ -	$ 99,664,908
Fine art collection	123,700	-	-	123,700
Construction in process*	25,322,837	8,536,856	23,703,351	10,156,342
Total capital assets, not being depreciated	124,560,975	9,087,326	23,703,351	109,944,950
Capital assets, being depreciated:				
Buildings	121,750,901	562,934	-	122,313,835
Improvements other than buildings	25,062,829	384,388	-	25,447,217
Equipment	23,255,770	2,520,437	1,224,849	24,551,358
Vehicles	27,070,770	11,751,082	3,342,201	35,479,651
Infrastructure	211,108,019	19,872,917	-	230,980,936
Right-to-use lease assets	3,707,016	1,332,798	158,800	4,881,014
Right-to-use subscription assets	1,419,778	144,853	32,306	1,532,325
Total capital assets being depreciated	413,375,083	36,569,409	4,758,156	445,186,336
Less accumulated depreciation for:				
Buildings	30,795,846	2,374,322	-	33,170,168
Improvements other than buildings	20,864,896	682,192		21,547,088
Equipment	19,409,990	1,848,893	1,271,252	19,987,631
Vehicles	17,841,265	2,849,030	3,055,117	17,635,178
Infrastructure	78,557,096	5,078,984		83,636,080
Right-to-use lease assets	916,029	877,089	144,927	1,648,191
Right-to-use subscription assets	294,541	385,944	32,163	648,322
Total accumulated depreciation	168,679,663	14,096,454	4,503,459	178,272,658
Total capital assets being depreciated, net	244,695,420	22,472,955	254,697	266,913,678
Total capital assets, net of depreciation	$ 369,256,395	$ 31,560,281	$ 23,958,048	$ 376,858,628

*Note: Beginning balances have been restated for adjustment to construction in progress (CIP) account. See note 16.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 2,322,411
Public safety	4,453,119
Physical environment	133,718
Transportation	5,678,270
Economic environment	71,311
Human services	124,115
Culture/recreation	1,189,168
Court related	124,342
Total depreciation expense - governmental activities	$ 14,096,454

NOTE 5 – Capital Assets – Governmental Activities (continued):

Note: The additions on this note, totaling $21,953,384 does not match the total amount showing as capital outlay on the "Statement of Revenues, Expenditures, and Changes" in the amount of $21,860,058. The difference of $93,326 is due to donations, capital assets adjustments and in-house staff time that has been capitalized but not charged to the capital outlay.

NOTE 6 - Capital Assets – Business-type Activities:

	Balance October 1, 2023	Additions	Deductions	Balance September 30, 2024
Business-type activities:				
Capital assets, not being depreciated:				
Land	$ 2,947,754	$ -	$ -	$ 2,947,754
Construction in process	9,443,722	2,000	8,870,857	574,865
Total capital assets, not being depreciated	12,391,476	2,000	8,870,857	3,522,619
Capital assets, being depreciated:				
Buildings	12,843,723	6,447,323	-	19,291,046
Improvements other than buildings	13,907,639	-	-	13,907,639
Equipment and vehicles	765,702	324,732	14,416	1,076,018
Infrastructure	28,540,569	7,420,706	-	35,961,275
Right-to-use lease assets	62,536	95,646	4,226	153,956
Right-to-use subscription assets	-	285	-	285
Total capital assets being depreciated	56,120,169	14,288,692	18,642	70,390,219
Less accumulated depreciation for:				
Buildings	4,423,223	235,837	-	4,659,060
Improvements other than buildings	11,982,904	462,580	-	12,445,484
Equipment and vehicles	730,867	26,043	14,416	742,494
Infrastructure	3,561,844	1,017,922	-	4,579,766
Right-to-use lease assets	40,296	28,324	3,504	65,116
Right-to-use subscription assets	-	71	-	71
Total accumulated depreciation	20,739,134	1,770,777	17,920	22,491,991
Total capital assets being depreciated, net	35,381,035	12,517,915	722	47,898,228
Business-type activities capital assets, net	$ 47,772,511	$ 12,519,915	$ 8,871,579	$ 51,420,847

Depreciation expense was charged as follows:	
Business-type activities:	
Airport	$ 1,752,916
Sanitary landfill	17,861
Total depreciation expense - business-type activities	$ 1,770,777

NOTE 7 - Long-Term Debt:

The balance of bonds and notes payable as of September 30, 2024, are as follows:

Bonds and Notes Payable from Governmental Activities

General Obligation Refunding Bonds, Series 2015 with an original face value of $25,500,000 were issued March, 2015 to current refund all of the County's outstanding General Obligation Bonds, Series 2005 along with closing costs incurred. This current refunding resulted in a reduction of total debt service payments over 20 years of approximately $3,892,300 and an economic gain of approximately $2,966,000. Interest is paid at 3.300%. The bonds are general obligations of the County. The payment of principal and interest on the bond is payable from and secured by a pledge of ad valorem taxes on all taxable property within the County. Principal payments are due on July 1. Interest payments are due on January 1 and July 1 of each year. Maturity is July 1, 2035.	$ 16,345,000
Capital Improvement and Refunding Revenue Bonds, Series 2015 with an original face value of $42,775,000, were issued in February 2015 to advance refund all of the County's outstanding Capital Improvement Revenue Bonds, Series 2005 along with closing costs incurred, and to finance the costs of acquisition, construction and equipping of a consolidated Sheriff's Operations Center and expansion of the County's correctional facility. Interest is paid at 4.000%. This advance refunding resulted in a reduction of total debt service payments over 20 years of approximately $6,500,300 and an economic gain of approximately $4,950,200. The bonds are special obligations of the County. The payment of principal and interest on the bond is payable from Non-Ad Valorem revenues generated in the County's General Fund. Principal payments are due on Oct 1. Interest payments are due on April 1 and October 1 each year. Maturity is October 1, 2035.	29,425,000
Limited Ad Valorem Tax Refunding Bond, Series 2016 with an original face value of $11,380,000 were issued April 26, 2016 to advance refund a portion of Limited General Obligation Bonds, Series 2009 and Limited General Obligations Bonds, 2010 along with closing costs incurred. This current refunding resulted in a reduction of total debt service payments over 20 years of approximately $1,736,664 and an economic gain of approximately $1,064,591. Interest is paid at 2.190%. The bonds are limited obligations of the County. The payment of principal and interest on the bond is payable from and secured by a pledge of ad valorem taxes at a rate not to exceed 0.250 mill per year on all taxable property within the County. Principal payments are due on July 1. Interest payments are due on January 1 and July 1 of each year. Maturity is July 1, 2029.	5,450,000
Taxable Special Assessment Revenue Note, Series 2018A - was issued March 20, 2018 in the amount of $1,520,000 to finance the cost of its new vinyl seawall with concrete cap to protect adjacent homes along the Painters Hill Shoreline. Interest is paid at a fixed rate of 3.94%. Payments of principal and interest are due on July 1 and January 1 each year. Maturity is July 1, 2033. The County, in its annual budget, budgeted and appropriated Special Assessment Tax Funds sufficient to pay the principal and interest on this Note.	670,210
Capital Improvement Revenue Note, S2020 - was issued December 14, 2020, not to exceed $20,000,000 for the purpose of financing the design, construction and other costs of certain public safety capital projects. Interest is paid at a fixed rate equal to 1.83%. The payment of principal and interest on the note is payable from Non-Ad Valorem Revenues received by the County. Principal payments are due on October 1. Interest payments are due on April 1 and October 1 each year. The maturity date of the note is October 1, 2035.	17,575,000

NOTE 7 - Long-Term Debt: (continued)

Bonds and Notes Payable from Governmental Activities (continued)

Master Equipment Purchase Agreement - was issued on December 2, 2019, in the amount of $13,758,000 to lower the interest rate of the funding of a new Public Safety Communications Network. The County refunded the outstanding Master Equipment Lease/Purchase agreement dated May 24, 2018, consists of two separate leases. Schedule 2 represents Public Safety Equipment lease – Radios and Software in the amount of $5,241,000, previous interest was a fixed rate of 3.30%, new rate is 1.985%. Schedule 3 represents Public Safety Equipment Lease - Infrastructure in the amount of $8,517,000, previous interest at a fixed rate of 3.42%, new rate is 2.384%. Principal payments for Schedule No. 2 will be made annually commencing December 1, 2020 through December 1, 2029. Principal payments for Schedule No.3 will be made annually commencing December 1, 2020 through December 1, 2035. The interest payments commence on June 1, 2020, and the remaining interest is payable semiannually on June 1 and December 1 of each year through the respective terms of each schedule. The County, in its annual budget, budgeted and appropriated Ad Valorem Funds and user fees sufficient to pay the principal and interest on the Leases. The net book value (NBV) as of September 30, 2021 was $10,486,502.	$ 10,286,000
Master Equipment Purchase Agreement (Helicopter) - was issued on December 8, 2023, in the amount of $2,273,000. Reference is made to that certain Schedule of Property No. 4, dated December 8, 2023 to Master Equipment Lease/Purchase Agreement dated as of February 23, 2017, between Lessor and Lessee (hereinafter referred to as the "Lease"), covering the acquisition and lease of certain Equipment described therein (the "Equipment"). It is a requirement of the Lease that the Acquisition Amount in the amount of $2,245,000 (which represents the total Lease amount of $2,273,000 less costs of issuance to be paid at closing) be deposited into a segregated escrow account under terms satisfactory to Lessor, for the purpose of fully funding the Lease, and providing a mechanism for the application of such amounts to the purchase of and payment for the Equipment. Maturity is August 1, 2033.	2,093,000
Equipment Purchase Agreement – was executed on February 11, 2022 to purchase law enforcement vehicles and related equipment. Interest is paid at a rate of 1.976%. The loan amount is $500,000 and the maturity date is February 11, 2026.	192,122
Equipment Purchase Agreement – was executed on September 27, 2022 to purchase law enforcement vehicles and related equipment. Interest is paid at a rate of 3.29%. The loan amount is $1,200,000 and the maturity date is September 27, 2026.	619,665
Equipment/Lease Purchase Agreement – was executed on May 9, 2023 to purchase law enforcement vehicles and related equipment. Interest is paid at a rate of 4.38%. The loan amount is $1,900,000 and the maturity date is May 9, 2027.	1,304,039
Bonds and notes payable from governmental activities	$ 83,960,036

Note Payable from Business-Type Activities

Taxable Airport Revenue Note, Series 2015 - was issued in March 2015 in the amount of $2,850,000 to finance the purchase of two buildings located on to the County Airport. Interest is paid at a rate of 3.900%. Payments of principal and interest are due on January 1, April 1, July 1 and October 1 each year. Maturity is April 1, 2030. Principal and interest payments are to be made from revenues derived from leases and rents from tenants of the buildings. In January 6, 2017, the interest rate was reduced to 3.47%.	1,292,000
Taxable Airport Refunding Revenue Note, Series 2015B - was issued on July 2015 in the amount of $2,437,000 to refund the County's taxable capital improvement note issued to finance improvements to the County Airport. Interest is paid at a rate of 4.25%. Principal payments are due February 1. Interest payments are due on August 1 and February 1 of each year. Maturity is February 1, 2030. Principal and interest are payable from net revenues received by the Airport. On January 6, 2017, the interest rate was reduced to 3.47%	1,169,000
Bonds and notes payable from business-type activities	$ 2,461,000

NOTE 7 - Long-Term Debt: (continued)

Accrued Compensated Absences	
Governmental Activities	$ 6,958,312
Business-Type Activities	140,347
OPEB Liability	
Governmental Activities	7,326,087
Business-Type Activities	48,396
Net Pension Liability	
Governmental Activities	107,860,671
Business-Type Activities	857,263
Lease Liabilities	
Governmental Activities	3,318,960
Business-Type Activities	89,727
Subscription Liabilities	
Governmental Activities	757,027
Business-Type Activities	188
Add Unamortized Premium	
Governmental Activities	3,725,837
Total Long-Term Obligations	$ 217,503,851

Debt service requirements to maturity on the County's long-term obligations on September 30, 2024, are as follows:

Governmental Activities:

	Bonds		Notes payable		
Fiscal Year Ending September 30	Principal	Interest	Principal	Interest	Total Long-Term Obligations and Interest
2025	$ 4,686,000	$ 1,832,146	$ 3,451,271	$ 687,596	$ 10,657,013
2026	4,883,000	1,625,805	3,473,969	598,021	10,580,795
2027	5,085,000	1,422,822	2,996,586	513,594	10,018,002
2028	5,297,000	1,210,844	2,711,000	449,802	9,668,646
2029	5,490,000	1,031,959	2,776,000	390,277	9,688,236
2030-2034	21,859,210	2,842,269	12,149,000	1,100,248	37,950,727
2035-2039	4,590,000	172,555	4,512,000	90,217	9,364,772
Total principal and interest	51,890,210	10,138,400	32,069,826	3,829,755	97,928,191
Less interest to be paid	-	(10,138,400)	-	(3,829,755)	(13,968,155)
Total principal	51,890,210	-	32,069,826	-	83,960,036
Deferred amounts	3,725,837	-	-	-	3,725,837
Totals	$ 55,616,047	$ -	$ 32,069,826	$ -	$ 87,685,873

NOTE 7 - Long-Term Debt: (continued)

Business-type Activities:

	Notes payable		
Fiscal Year Ending September 30	Principal	Interest	Total Long-Term Obligations and Interest
2025	$ 380,000	$ 79,738	$ 459,738
2026	395,000	66,309	461,309
2027	411,000	52,369	463,369
2028	429,000	37,864	466,864
2029	446,000	22,691	468,691
2030-2033	400,000	6,947	406,947
Total principal and interest	2,461,000	265,918	2,726,918
Less interest to be paid	-	(265,918)	(265,918)
Totals	$ 2,461,000	$ -	$ 2,461,000

Governmental Activities Long-term obligations not included above:	
Accrued compensated absences payable	$ 6,958,312
OPEB liability	7,326,087
Net pension liability	107,860,671
Lease Liabilities	3,318,960
Subscription Liabilities	757,027
Business-type Activities Long-term obligations	
Accrued compensated absences payable	140,347
OPEB liability	48,396
Net pension liability	857,263
Lease Liabilities	89,727
Subscription Liabilities	188
Total long-term obligations	$ 217,503,851

NOTE 7 - Long-Term Debt: (continued)

Changes in long-term liabilities for the fiscal year ended September 30, 2024, are summarized as follows:

Governmental activities:	Balance October 1, 2023	Additions	Reductions	Balance September 30, 2024	Due within one year
General long-term obligations:					
Bonds payable	$ 56,380,210	$ -	$ 4,490,000	$ 51,890,210	$ 4,686,000
Notes payable	33,079,118	2,273,000	3,282,292	32,069,826	3,451,271
Deferred amounts:					
Issuance premiums	4,057,983	-	332,146	3,725,837	-
Total bonds and notes payable	93,517,311	2,273,000	8,104,438	87,685,873	8,137,271
Accrued compensated absences	5,829,738	7,518,088	6,389,514	6,958,312	6,831,536
OPEB liability	6,477,042	7,326,087	6,477,042	7,326,087	292,605
Net pension liability	111,115,748	-	3,255,077	107,860,671	72,738
Lease liability	2,853,616	1,332,798	867,454	3,318,960	929,634
Subscription liability	994,608	144,853	382,434	757,027	364,328
Total governmental activity long-term obligations	220,788,063	18,594,826	25,475,959	213,906,930	16,628,112
Business-type activities:					
Notes payable	2,881,859	-	420,859	2,461,000	380,000
Accrued compensated absences	128,998	94,021	82,672	140,347	140,347
OPEB liability	41,632	48,396	41,632	48,396	5,667
Net pension liability	881,164	-	23,901	857,263	1,462
Lease liability	23,554	95,646	29,473	89,727	19,642
Subscription liability	-	285	97	188	93
Total business-type activity long-term obligations	3,957,207	238,348	598,634	3,596,921	547,211
Total long-term liabilities	$ 224,745,270	$ 18,833,174	$ 26,074,593	$ 217,503,851	$ 17,175,323

For governmental activities, compensated absences are liquidated by the respective funds obligated for the related payroll cost, that is, 82.4 percent by the general fund, 4.28 percent by the county transportation fund, and the remaining 13.32 percent is liquidated by other governmental funds and the internal service fund. Net postemployments benefit obligations and pension liabilities are expected to be liquidated from the general fund.

On December 1, 2000, the County early retired four bond issues including accrued interest. These bonds were retired pursuant to an interlocal agreement, as amended (the Agreement), between Flagler County and several municipal corporations within Flagler County. Payment for the retirement of these bonds was made from the Landfill Debt Service Fund and the Landfill Capital Projects Fund in accordance with the Agreement.

NOTE 7 - Long-Term Debt: (continued)

The Agreement also required the establishment of reserves in the following amounts:

	Amount originally reserved	Amount used as of September 30, 2024	Remaining balance, September 30, 2024
Future landfill capital purchases	$ 1,225,758	$ -	$ 1,225,758
Totals	$ 1,225,758	$ -	$ 1,225,758

The County is no longer required to meet the reserve requirement of monitoring existing and future landfills.

The remaining balance as of September 30, 2024, is included in equity on the accompanying statement of net position and balance sheet as follows:

Enterprise funds:	
Net position restricted for future capital outlay	$ 1,225,758
Totals	$ 1,225,758

Obligation for Bond Arbitrage Rebate – Pursuant to the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain bond proceeds and pledged revenues over the yield rate of the applicable debt. Arbitrage rebate, if any, is due and payable on each five-year anniversary of the respective debt issue. As of September 30, 2024, there was no arbitrage due.

Interest Rate Swaps - As a means of lowering its borrowing costs, when compared with fixed rate notes at the time of issuance in December 2004, the County entered into an interest rate swap agreement with Bank of America. The intention of the swap is to effectively change the County's variable interest rate note to a synthetic fixed rate.

As of September 30, 2024, there were no swap agreements with Bank of America. The last swap agreement for Airport Capital Improvements matured on December 1, 2023.

NOTE 8 - Landfill Closure and Post-closure Costs:

State and federal laws and regulations require the County to place a final cover on the Construction and Demolition Debris Landfill (C&D) Landfill when closed and to perform certain maintenance and monitoring functions at the landfill site for five years after closure. The C&D Landfill facility was closed in April 2006. All accrued costs for post-closure care have been amortized.

The County is no longer required by state and federal laws and regulations to establish escrow accounts for closure and post closure costs of the three landfills.

NOTE 9 – Leases:

GASB Statement No. 87, Leases established a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset (RTU), and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The County implemented this Statement and its various provisions effective October 1, 2021.

Leases payable - The County leases office equipment, vehicles, land and buildings, and determines if an arrangement is a lease at inception. The County recognizes intangible right-to-use (RTU) assets and corresponding lease liabilities for all leases not considered short-term. RTU assets represent the County's right-to-use an underlying asset for the lease term, and lease liabilities represent the County's obligation to make lease payments arising from the lease. RTU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term.

Basis of lease classification - Leases that meet the following requirements will not be considered short term: (1) the maximum possible lease term(s) is non-cancelable by both lessee and lessor, and (2) is more than 12 months.

Discount rate - Unless explicitly stated in the lease agreement, known by the County, or the County is able to determine the rate implicit within the lease, the discount rate used to calculate lease right-to-use assets and liabilities will be the County's incremental borrowing rate (IBR), which will be the rate utilized for the subsequent fiscal year. The County's IBR was 3.17% on September 30, 2021, and was the discount rate utilized for applicable leases beginning October 1, 2021, and applicable lease conversions. The discount rate for the current fiscal year ending September 30, 2024, was calculated to be 3.06%, applicable to new leases at inception.

The County's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

Leases receivable - When engaged in long-term leasing activity as the lessor, the County recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements. At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the non-cancellable period of the lease. Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee.
- The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

NOTE 9 – Leases: (continued)

County as Lessee

The County leases computers, office equipment, machinery, vehicles, and office space with remaining lease terms expiring in the years 2025 through 2036. As of September 30, 2024, total lease related assets by major class, and the related accumulated amortization, disclosed separately from other capital assets are as follows:

	Balance October 1, 2023	Additions	Reductions	Balance September 30, 2024	Due within one year
Governmental Activities:					
Lease Assets					
Computer	$ 339,973	$ 96,434	$ 68,411	$ 367,996	
Copy machines	332,962	125,359	90,389	367,932	
Equipment	74,790	216,594	-	291,384	
Facility	853,541	176,320	-	1,029,861	
Land	-	12,462	-	12,462	
Machinery	292,414	76,685	-	369,099	
Vehicles	1,813,336	628,944	-	2,442,280	
	3,707,016	1,332,798	158,800	4,881,014	
Less: Accumulated Amortization					
Computer	189,945	97,202	71,082	216,065	
Copy machines	159,519	78,729	73,845	164,403	
Equipment	32,575	48,987	-	81,562	
Facility	200,412	127,041	-	327,453	
Land	-	865	-	865	
Machinery	81,226	103,862	-	185,088	
Vehicles	252,352	420,403	-	672,755	
	916,029	877,089	144,927	1,648,191	
Total Lease Assets, net	$ 2,790,987	$ 455,709	$ 13,873	$ 3,232,823	
Lease Liabilities	$ 2,853,616	$ 1,332,798	$ 867,454	$ 3,318,960	$ 929,634
Business-Type Activities:					
Lease Assets					
Copy machines	$ 4,226	$ -	$ 4,226	$ -	
Equipment	58,310	-	-	58,310	
Vehicles	-	95,646	-	95,646	
	62,536	95,646	4,226	153,956	
Less: Accumulated Amortization					
Copy machines	2,473	1,031	3,504	-	
Equipment	37,823	18,911	-	56,734	
Vehicles	-	8,382	-	8,382	
	40,296	28,324	3,504	65,116	
Total Lease Assets, net	$ 22,240	$ 67,322	$ 722	$ 88,840	
Lease Liabilities	$ 23,554	$ 95,646	$ 29,473	$ 89,727	$ 19,642

NOTE 9 – Leases: (continued)

The amortization expense by class of underlying asset for the year ended September 30, 2024, is as follows:

Governmental Activities:

Lease Expense		
Amortization expense by class of underlying asset		
Computer	$	97,202
Copy machines		78,728
Equipment		48,987
Facility		127,041
Land		865
Machinery		103,862
Vehicles		420,403
Total amortization expense	$	877,088

Business-Type Activities:

Lease Expense		
Amortization expense by class of underlying asset		
Copy machines	$	1,031
Equipment		18,911
Vehicles		8,382
Total amortization expense	$	28,324

The principal and interest requirements to maturity for the lease liability as of September 30, 2024, are projected to be as follows:

Governmental Activities:

Year Ending September 30,	Principal	Interest	Total Payments
2025	$ 929,634	$ 94,008	$ 1,023,642
2026	735,876	65,902	801,778
2027	689,489	43,368	732,857
2028	445,768	23,451	469,219
2029	208,428	13,991	222,419
2030-2034	249,812	29,407	279,219
2035-2036	59,953	1,373	61,326
Total Future Payments	$ 3,318,960	$ 271,500	$ 3,590,460

Business-Type Activities:

Year Ending September 30,	Principal	Interest	Total Payments
2025	$ 19,642	$ 2,444	$ 22,086
2026	18,500	1,887	20,387
2027	19,074	1,312	20,386
2028	19,665	720	20,385
2029	12,846	147	12,993
Total Future Payments	$ 89,727	$ 6,510	$ 96,237

NOTE 9 – Leases: (continued)

County as Lessor

The County has lease-related revenue for land and buildings it leases to various companies. The County recognized lease-related revenue during the year ended September 30, 2024, as follows:

Governmental Activities:		
Lease-related Revenue		
Lease Revenue		
Cell Tower/Antenna	$	69,001
Facility		78,950
Land		10,561
Total Lease Revenue		158,512
Interest Revenue		81,238
Total	$	239,750

Business-Type Activities:		
Lease-related Revenue		
Lease Revenue		
Easement	$	27,070
Facility		949,168
Land		21,711
Total Lease Revenue		997,949
Interest Revenue		451,872
Variable & Other Revenue*		53,812
Total	$	1,503,633

*Note: “Variable & Other Revenue” represents tower broadband rental income of $50,629 and subletting rental income of $3,183 received during the fiscal year ended September 30, 2024.

NOTE 9 – Leases: (continued)

Future minimum rents under non-cancelable operating leases to be received as of September 30, 2024, are projected as follows:

Governmental Activities:

Year Ending September 30,	Principal	Interest	Total Receipts
2025	$ 19,343	$ 77,179	$ 96,522
2026	21,111	76,543	97,654
2027	22,981	75,848	98,829
2028	24,957	75,093	100,050
2029	27,045	74,274	101,319
2030-2034	129,722	358,499	488,221
2035-2039	167,468	336,444	503,912
2040-2044	248,511	303,967	552,478
2045-2049	116,404	271,555	387,959
2050-2054	131,973	254,506	386,479
2055-2059	226,414	227,095	453,509
2060-2064	371,283	180,480	551,763
2065-2069	563,971	107,334	671,305
2070-2074	371,906	15,662	387,568
Total Future Payments	$ 2,443,089	$ 2,434,479	$ 4,877,568

Business-Type Activities:

Year Ending September 30,	Principal	Interest	Total Receipts
2025	$ 649,572	$ 502,023	$ 1,151,595
2026	655,051	452,767	1,107,818
2027	699,077	431,165	1,130,242
2028	702,388	408,418	1,110,806
2029	694,914	385,901	1,080,815
2030-2034	3,666,516	1,598,675	5,265,191
2035-2039	3,707,046	992,627	4,699,673
2040-2044	3,408,679	436,280	3,844,959
2045-2049	423,113	119,317	542,430
2050-2054	416,574	59,375	475,949
2055-2059	118,306	16,877	135,183
2060-2064	43,186	1,091	44,277
Total Future Payments	$ 15,184,422	$ 5,404,516	$ 20,588,938

NOTE 10 – Subscription-Based information technology arrangements

Effective October 1, 2022, the County adopted the provisions of GASB Statement No. 96, Subscription-Based Information Technology Arrangements (SBITA). This Statement establishes criteria for the recognition of certain subscription-based technology agreements that results in a right-to-use subscription asset (intangible asset) and the recognition of a corresponding subscription liability. Additionally, the Statement requires the recognition of an outflow of resources for any discount on the subscription liability and for the amortization of capitalized outlays other than subscription payments, to include implementation costs.

The County used its estimated incremental borrowing rate of 3.17 percent for its fourteen existing agreements and the rate of 3.06 percent for new SBITA agreements entered into during the fiscal year ended September 30, 2024. The County entered into two new arrangements for subscription-based information technology programs (SBITA), one to provide Rapid SOS services to Fire Rescue, and a second to provide text archival services to numerous County departments and the airport.

As of September 30, 2024, total SBITA assets and related accumulated amortization, disclosed separately from other capital assets are as follows:

	Balance October 1, 2023	Additions	Reductions	Balance September 30, 2024	Due within one year
Governmental Activities:					
Right-to-use Subscription Assets	$ 1,419,778	$ 144,853	$ 32,306	$ 1,532,325	
	1,419,778	144,853	32,306	1,532,325	
Less: Accumulated Amortization					
Right-to-use Subscription Assets	294,541	385,944	32,163	648,322	
	294,541	385,944	32,163	648,322	
Total Subscription Assets, net	$ 1,125,237	$ (241,091)	$ 143	$ 884,003	
Subscription Liabilities	$ 994,608	$ 144,853	$ 382,434	$ 757,027	$ 364,328
Business-Type Activities:					
Right-to-use Subscription Assets*	$ -	$ 285	$ -	$ 285	
	-	285	-	285	
Less: Accumulated Amortization					
Right-to-use Subscription Assets	-	71	-	71	
	-	71	-	71	
Total Subscription Assets, net	$ -	$ 214	$ -	$ 214	
Subscription Liabilities	$ -	$ 285	$ 97	$ 188	$ 93

*Right-to-use SBITA listed under Business-Type Activities represent that portion of the larger County contract allocated to business activities.

NOTE 10 – Subscription-Based information technology arrangements (continued)

Future principal and interest payments required for this arrangement are as follows as of September 30, 2024:

Governmental Activities:

Year Ending September 30,	Principal	Interest	Total Payments
2025	$ 364,328	$ 23,696	$ 388,024
2026	182,648	11,972	194,620
2027	171,224	6,195	177,419
2028	38,827	874	39,701
Total Future Payments	$ 757,027	$ 42,737	$ 799,764

Business Activities:

Year Ending September 30,	Principal	Interest	Total Payments
2025	$ 93	$ 6	$ 99
2026	95	3	98
Total Future Payments	$ 188	$ 9	$ 197

NOTE 11 – State of Florida Pension Plans:

Defined Benefit Pension Plan

The County participates in two defined pension plans that are administered by the State of Florida, Department of Management Services Division of Retirement. The plans provide retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. That report is available from the State of Florida Department of Management Services website (www.dms.myflorida.com).

The Florida Retirement System (FRS) Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes. The Florida Legislature establishes and amends the contribution requirements and benefit terms of the FRS Pension Plan. Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state college, or district school board, unless restricted from FRS membership under Sections 121.053 or 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools and metropolitan planning organizations is optional.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The Florida Legislature establishes and amends the contribution requirements and benefit terms of the HIS Program. The benefit is a monthly payment to assist retirees of the state-administered retirement systems

NOTE 11 – State of Florida Pension Plans: (continued)

in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under a state administered retirement system must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided

Benefits under FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by $7.50. The minimum payment is $45, and the maximum payment is $225 per month, pursuant to Section 112.363, *Florida Statutes,* effective July 1, 2023.

Contributions

The contribution requirements of plan members and the County are established and may be amended by the Florida Legislature. Employees are required to contribute 3% of their salary to the FRS. The County's contribution rates as of September 30, 2024, are as follows:

	FRS	HIS
Regular Employees	11.63%	2.00%
Elected County Officials	56.68%	2.00%
Senior Management	32.52%	2.00%
Special Risk	32.77%	2.00%
Deferred Retirement Option Programs (DROP) Employees	19.13%	2.00%

The County's contributions to FRS and HIS for the year ended September 30, 2024, were $12,666,637 to the FRS and $1,209,323 to the HIS.

Pension Liabilities and Pension Expense

In its financial statements for the year ended September 30, 2024, the County reported a liability for its proportionate share of the net pension liabilities. The net pension liabilities were measured as of June 30, 2024. The County's proportion of the net pension liabilities were based on the County's share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

NOTE 11 – State of Florida Pension Plans: (continued)

	FRS	HIS
Net Pension Liability	$ 87,390,529	$ 21,327,405
Proportion at:		
Current measurement date	0.2259%	0.1422%
Prior measurement date	0.2228%	0.1462%
Increase/(decrease) in proportionate share	0.0031%	-0.0040%
Pension expense (benefit)	$ 15,228,415	$ 1,346,016

The General Fund typically has been used in prior years to liquidate net pension liability.

Deferred Outflows/Inflows of Resources Related to Pensions

As of September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 8,828,790	$ -	$ 205,931	$ 40,952
Changes in assumptions	11,977,671	-	377,445	2,524,891
Net difference between projected and actual earnings on pension plan investments	-	5,808,429	-	7,713
Changes in proportion and differences between employer contributions and proportionate share of contributions	9,869,930	3,327,927	2,066,917	718,908
Employer contributions subsequent to the measurement date	3,114,060	-	298,037	-
TOTALS	$ 33,790,451	$ 9,136,356	$ 2,948,330	$ 3,292,464

The above amounts for deferred outflows of resources for contributions related to pensions resulting from County contributions after the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2025.

NOTE 11 – State of Florida Pension Plans: (continued)

Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year ending September 30,	FRS	HIS
2025	$ 455,830	$ 119,430
2026	16,080,527	(14,380)
2027	3,129,785	(254,451)
2028	752,917	(163,265)
2029	1,120,976	(235,816)
Thereafter	-	(93,689)
TOTAL	$ 21,540,035	$ (642,171)

Actuarial Assumptions

The total pension liability for each of the defined benefit plans was measured as of June 30, 2024. The total pension liability for FRS Pension Plan and the HIS Plan were determined by a actuarial valuations dated July 1, 2024. The individual entry age normal actuarial cost method was used for each plan, along with the following significant actuarial assumptions:

	FRS	HIS
Inflation	2.40%	2.40%
Payroll growth, including inflation	3.50%	3.50%
Investment rate of return	6.70%	N/A
Discount rate	6.70%	3.93%

Mortality assumptions for both plans were based on the PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2021.

The actuarial assumptions that determined the total pension liability as of June 30, 2024, were based on the results of an actuarial experience study for the period July 1, 2018, through June 30, 2023.

The following changes in key assumptions occurred in 2024:

FRS and HIS: The payroll assumed growth rate, including inflation, increased from 3.25% to 3.50%

HIS: The municipal bond index rate and the discount rate used to determine the total pension liability increased from 3.65% to 3.93%.

The long-term expected investment rate of return assumption for the FRS Pension Plan was based on two building block components: 1) a long-term average annual inflation assumption of 2.40% and 2) an inferred real (in excess of inflation) return of 4.20%. Geometrically combining those building blocks using the formula (1 + .024) x (1 + .042) - 1 generates an expected nominal return of 6.70%. In the opinion of the FRS consulting actuary, both building block components and the overall 6.70% return assumption were determined to be reasonable and appropriate per Actuarial Standards of Practice. The 6.70% reported investment return assumption is the same as the investment return assumption chosen by the 2023 FRS Actuarial Assumption Conference for funding policy purposes. Each asset class assumption is based on a consistent set of underlying assumptions.

NOTE 11 – State of Florida Pension Plans: (continued)

For the FRS Pension Plan, the table below summarizes the consulting actuary's assumptions based on the long-term target asset allocation. Each asset class assumption is based on a consistent set of underlying real return assumptions from the FRS consulting actuary's model combined with the FRS Actuarial Assumption Conference's 2.4% inflation assumption. The FRS consulting actuary's assumptions are not based on historical returns but instead are based on a forward-looking capital market economic model.

Asset Class	Target Allocation	Annual Arithmetic Return	Compound Annual (Geometric) Return
Cash	1.0%	3.3%	3.3%
Fixed income	29.0%	5.7%	5.6%
Global equity	45.0%	8.6%	7.0%
Real estate (property)	12.0%	8.1%	6.8%
Private equity	11.0%	12.4%	8.8%
Strategic investments	2.0%	6.6%	6.2%
	100%		

Discount rate

The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.70%. The FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees, therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program is essentially funded on a pay-as-you-go basis and the depletion date is considered to be immediate, a municipal bond rate of 3.93% was used to determine the total pension liability for the program. The Bond Buyer General Obligation 20-Year Municipal Bond Index was used as the applicable municipal bond index.

Sensitivity Analysis

The following tables demonstrate the sensitivity of the net pension liability to the changes in the discount rate. The sensitivity analysis shows the impact to the County's proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

	FRS			HIS		
	1% Decrease (5.70%)	Current Discount Rate (6.70%)	1% Increase (7.70%)	1% Decrease (2.93%)	Current Discount Rate (3.93%)	1% Increase (4.93%)
Employer's proportionate share of the net pension liability	$ 153,716,884	$ 87,390,529	$ 31,828,142	$ 24,278,511	$ 21,327,405	$ 18,877,512

Pension Plans' Fiduciary Net Position

Detailed information about the pension plans' fiduciary net position is available in the Plan's separately issued financial reports.

NOTE 11 – State of Florida Pension Plans: (continued)

Defined Contribution Plan

Pursuant to Chapter 121, Florida Statutes, the Florida Legislature created the Florida Retirement Investment Plan ("FRS Investment Plan"), a defined contribution pension plan qualified under Section 401(a) of the Internal Revenue Code. The FRS Investment Plan is an alternative available to members of the Florida Retirement System in lieu of the defined benefit plan. There is a uniform contribution rate covering both the defined benefit and defined contribution plans, depending on membership class. Required employer contributions made to the plan during the year ended September 30, 2024, totaled $1,945,008.

NOTE 12 - Risk Management:

The County is exposed to various risks of loss related to torts; theft of or damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. There were no significant reductions in insurance coverage from prior years. For the past three years, there have been no insurance settlements significantly in excess of insurance coverage.

Employee life and health insurance is provided under an externally administered self-insured plan. Employees pay for the cost of health insurance coverage for family members. The County pays all administrative fees and purchases insurance to absorb losses in excess of $175,000. Claims liabilities are reported at current dollar value and are comprised of unpaid claims on hand and a reserve for claims incurred but not reported. This estimate of approximately $1,308,573 as of September 30, 2024, is based on historical experience, current trends and an actuarial study performed by an actuarial firm.

The self-insurance plan is accounted for in the Group Medical Benefit Internal Service Fund. The self-insurance plan includes contributions to the plan totaling $1,857,994 by the Constitutional Officers, excluding the Sheriff.

Changes in the Fund's claims liability were as follows:

	Liability October 1	Claims incurred	Claims paid	Liability September 30
2023 - 2024	$ 946,719	$ 9,358,853	8,996,999	$ 1,308,573
2022 - 2023	1,238,684	7,549,547	7,841,512	946,719

NOTE 13 - Interfund Balances and Transfers:

These balances represent loans between the borrower and the lender funds, resulting from the time lag between the dates interfund goods and services are provided or reimbursable expenditures occur. Advances are not expected to be collected within one year. On September 30, 2024, interfund balances consisted of:

	Due from other funds	Due to other funds
General Fund	$ 8,227,055	$ 2,532,047
General Capital Projects	5,270	-
Nonmajor Governmental Funds	455,507	6,479,890
Airport	8,296	539,124
Nonmajor business-type funds	67,978	67,230
Internal services fund	857,605	3,420
	$ 9,621,711	$ 9,621,711

The County makes routine transfers between its funds in the course of the fiscal year. The principal purposes of these transfers are to allocate resources for debt service, construction, or other capital projects, and to provide operating subsidies. These transfers are consistent with the activities of the funds involved. A summary of the transfers follows:

	Transfer in	Transfer out
General fund	$ 4,558,199	$ 15,503,295
General Capital Projects	9,803,002	61,144
Nonmajor governmental funds	3,569,301	4,808,428
Airport	-	14,593
Nonmajor business-type funds	152,476	556
Internal services fund	2,305,038	-
Total transfers	$ 20,388,016	$ 20,388,016

NOTE 14 - Commitments and Contingencies:

The County is involved in various other litigation matters arising from the normal operations of a local government. At this stage of each legal proceeding, the County is unable to determine the outcome or estimate the potential liability, if any.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amount, if any, to be immaterial.

The County has active construction projects as of September 30, 2024. The main project for the County is the Nexus Center (Library and Health & Human Services) building. As of September 30, 2024, the County's significant construction commitments are as follows:

	Total Adjusted Contract Amounts	Remaining Commitments
Nexus Center (Library and Health & Human Services)	$ 9,800,000	$ 7,504,482
General Aviation Terminal Facility	11,879,609	11,306,744
Fire Admin & Fire Station	10,331,568	10,000,000
SMA Men's Substance Abuse Treatment Facility	10,000,000	9,958,480
	$ 42,011,177	$ 38,769,706

NOTE 15 - Other Postemployment Benefits:

In fiscal year 2018, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which replaces the requirements of GASB Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployments Benefits Other Than Pensions*, as amended, and Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multi-Employer Plans*, for OPEB.

As of October 1, 2022, the Flagler County Sheriff's Office separated coverage from the Flagler County Other Post-Retirement Benefit Program to become covered under the Flagler County Sheriff's Office Other Post-Retirement Benefits Program. Prior to the October 1, 2022 measurement, liabilities for the Sheriff's Office were included within amounts calculated for Flagler County. Each chart presented in this Note 15 is the total of the County and Sheriff's actuarial valuation reports.

Plan Description and Benefits Provided

The County offers a self-funded health insurance plan that provides health, prescription drugs, dental, and vision and life insurance coverage to its active employees, eligible retirees and dependents. This is a single employer defined benefit plan administered by the County. Per Section 112.0801, Florida Statutes, requires local governments to offer the same health and hospitalization insurance coverage to retirees and their eligible dependents as is offered to active employees at a premium cost of no more than the premium cost applicable to active employees. Full-time and regular part-time employees who work at least 20 hours per week are eligible to participate in the plan. Employees who are eligible for Normal or Early retirement under FRS Pension Plan are eligible to participate in the plan. All employees of the FRS Pension Plan actively enrolled on or after July 1, 2001, through June 30, 2011, are vested

NOTE 15 - Other Postemployment Benefits: (continued)

upon completing six years of creditable service regardless of their membership class. Employees initially enrolled on or after July 1, 2011, are vested upon completing eight years of creditable service, regardless of their membership class.

For regular class, elected officers' class and senior management service class employees initially enrolled before July 1, 2011, vested and age 62 or after 30 years of creditable service regardless of age (may include optional service credit). For employees initially enrolled on or after July 1, 2011, vested and age 65 or after 33 years of creditable service regardless of age (may include optional service credit).

For special risk employees initially enrolled before July 1, 2011, six years of special risk service and age 55; or 25 total years of special risk service and age 52 (may include up to four years of military service); or 25 years of special risk service regardless of age; or 30 years of any creditable service (may include up to four years of military service). For employees initially enrolled on or after July 1, 2011, eight years of special risk services and age 60; or after 30 total years of special risk service and age 57 (may include up to four years of military service); or after 30 years of special risk service regardless of age; or after 33 years of any creditable service (may include optional service credit and service in other membership classes). Employees who become disabled in the line of duty are allowed to continue coverage. Retirees may cover spouses and eligible dependent children. Surviving spouses and eligible dependent children can continue coverage after retiree's death for up to 36 months by paying the COBRA rates. The Board of County Commissioners can amend the benefit provisions.

The County has not established a separate GASB compliant Trust Fund or equivalent arrangement into which the County would make contributions to advance fund the obligation. Benefits are currently paid out on a pay-as-you-go basis. Thus, no assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The OPEB Plan does not issue a stand-alone report and is not included in the report of any other entity.

Employees Covered

On October 1, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	112
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	795
Total	907

Contributions (benefit payment reductions) to the OPEB Plan are shared by the retiree and the County. OPEB Plan participants must reimburse the County for the County's average blended cost. Contributions requirements of the County are established and may be amended through action by the Board.

NOTE 15 - Other Postemployment Benefits: (continued)

Total OPEB Liability and Changes in Total OPEB Liability

The measurement date for the County's total/net OPEB liability of $7,374,483 was October 1, 2023, one year prior to the County's fiscal reporting date of September 30, 2024. The components of the County's changes in the Total OPEB liability reported as of September 30, 2024, are as follows:

Total OPEB Liability (TOL)	
Service Cost	$ 373,416
Interest	297,338
Benefit Changes	607,890
Difference Between Actual and Expected Experience	-
Assumption Changes	(151,168)
Benefit Payments	(271,667)
Net Change in Total OPEB Liability	$ 855,809
Total OPEB Liability (TOL) - beginning	6,518,674
Total OPEB Liability (TOL) - ending	$ 7,374,483

Changes of assumptions and other inputs reflect a change in the discount rate from 4.40% at the beginning of the measurement period to 4.63% as of October 1, 2023.

Actuarial Assumptions and other inputs

The total OPEB liability reported at September 30, 2024, was based on an actuarial measurement dated October 1, 2023, using the following actuarial assumptions:

Inflation	2.40% - not explicitly used in valuation
Discount Rate	4.63%
Projected salary increases	3.4% - 8.2%
Healthcare cost trend rates	Based on the Getzen Model starting at 6.2% gradually decreasing to an ultimate rate of 3.4% in 2042
Retirees' share of benefit-related costs	100% of blended health insurance premium rates except by law 0% for certain conditions for Police Officers and Firefighters death and disability benefits

NOTE 15 - Other Postemployment Benefits: (continued)

The discount rate was based on the Fidelity 20-Year Municipal GO AA Index as of the measurement date October 1, 2023.

The mortality rates are healthy members based on various PUB-2010 base tables, generational mortality using gender-specific MP-2018 mortality improvements projection scale. Disabled Employees based on various PUB-2010 Disabled mortality tables and no projected improvements.

The experience study for the mortality, retirement, disability, salary scales and withdrawal actuarial assumptions used in this actuarial valuation are based on results of experience studies conducted by the Florida Retirement System (FRS) as of 2019.

Sensitivity of Total OPEB liability to changes in discount rate

The following table presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Discount Rate	3.63%	4.63%	5.63%
Total OPEB Liability	$ 8,160,141	$ 7,374,483	$ 6,681,280

Sensitivity of Total OPEB liability to changes in healthcare trend rate

The following table presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a healthcare trend rate that is 1% lower or 1% higher than the current rate:

	1% Decrease	Current Trend Rates	1% Increase
Discount Rate	5.2% to 2.4%	6.2% to 3.4%	7.2% to 4.4%
Total OPEB Liability	$ 6,513,676	$ 7,374,483	$ 8,400,943

NOTE 15 - Other Postemployment Benefits: (continued)

OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB

For the year ended September 30, 2024, the County recognized OPEB expense of $1,349,453. At September 30, 2024, the County had deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	$ 1,345,066	$ 541,219
Changes of assumptions and other inputs	1,009,575	1,854,737
Total	$ 2,354,641	$ 2,395,956

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending September 30	Amount
2025	$ 65,608
2026	65,608
2027	65,608
2028	65,608
2029	73,295
Thereafter	(377,042)
Total	$ (41,315)

NOTE 16 – Accounting Changes and Error Corrections:

Change from Major to Nonmajor Fund

Tourist Development Tax – Beach Restoration Fund is no longer being reported as a major governmental fund but, rather, is combined with other nonmajor funds in the financial reports for the year ending September 30, 2024.

Change from Nonmajor to Major Fund

Capital Projects Fund is now being reported as a major governmental fund in the financial reports for the year ending September 30, 2024.

Correction of an Error in Previously Issued Financial Statements

Beginning fund balance for Capital Assets – Governmental activities schedule (see Note 5) is restated to correct the construction in progress (CIP) account. Six projects were inadvertently created as capital expenditure projects in prior years when they should have been set up as non-capital projects. As a result, the beginning construction in progress account was reduced by $3,595,215. The process of setting up capital projects has changed to eliminate these types of errors.

	Reporting Units Affected by Adjustments to and Restatements of Beginning Balances			
	Funds			Government-Wide
	General Capital Projects	Tourist Development Tax- Beach Restoration	Total Nonmajor Funds	Governmental Activities
9/30/2023, as previously reported	$ -	$ 472,707	$ 67,136,763	$ 315,149,794
Change from major to nonmajor fund	-	(472,707)	472,707	-
Change from nonmajor to major fund	12,789,187	-	(12,789,187)	-
Error correction	-	-	-	(3,595,215)
9/30/2023, as adjusted or restated	$ 12,789,187	$ -	$ 54,820,283	$ 311,554,579

NOTE 17 – Subsequent Event Disclosure:

Capital Improvement Revenue Note, Series 2024A

Series 2024A, not to exceed $1,450,000, will be used to complete the construction phase of the General Aviation Terminal project. The County's Non-Ad Valorem Revenues shall be used to pay principal of and interest on the Series 2024A Note and any other amounts due under the Loan Agreement or the Series 2024A Note. The Series 2024A Note shall bear interest at a rate not to exceed 4.25%. Interest shall be payable semi-annually commencing February 1, 2025, and on each February 1 and August 1 thereafter until the Series 2024A Note is paid in full. Principal on the Series 2024A Note shall be paid in annual installments beginning August 1, 2025, and thereafter on each August 1 until the Maturity Date.

Taxable Capital Improvement Revenue Note, Series 2024B

At the December 16, 2024 meeting the Board also approved the issuance of Series 2024B, not to exceed $560,000, which will repay an existing long-term loan from the General Fund. The Series 2024B Note shall bear interest at a rate not to exceed 5.50%, and shall be payable semi-annually commencing February 1, 2025, and on each February 1 and August 1 thereafter until the Series 2024B Note is paid in full. Principal on the Series 2024B Note shall be paid in annual installments beginning August 1, 2025, and thereafter on each August 1 until the Maturity Date.

Capital Improvement Non-Ad Valorem Refunding Revenue Bonds Series 2024

Capital Improvement Non-Ad Valorem Refunding Revenue Bonds Series 2024 with an original face value of $24,965,000 were issued in December 2024 to refund all the County's outstanding capital improvement and refunding revenue bonds, Series 2015, and pay the costs associated with this bond issuance. Closing on the issuance of these bonds occurred on January 8, 2025. Interest is paid at 5.00%. It is estimated that the County will realize approximately $1.2 million of net present value debt service savings (net of all costs associated with completing the transaction). This equates to a reduction in annual debt service payments of approximately $135,000 through the final maturity of 2035 (there is no extension of the final maturity from this action). The bonds are special obligations of the County. The payment of principal and interest on the bond is payable from Non-Ad Valorem revenues generated in the County's General Fund. Principal payments are due on September 1. Interest payments are due on March 1 and September 1 each year. Maturity is October 1, 2035.

McCraney Property Purchase

At a regular meeting, dated December 16, 2024, the Board approved the purchase of eight contiguous parcels of land totaling 27.49+/- acres utilizing funds from the Environmentally Sensitive Lands (ESL) program. These parcels include the seller's homestead and are zoned AC (Agriculture) with an Agriculture and Timberlands Future Land Use designation and will enhance the County's recreational amenities and use of Dead Lake and the adjoining Bull Creek Fish Camp. The purchase price is $1,145,000. The closing date of this purchase was March 31, 2025.



REQUIRED SUPPLEMENTARY INFORMATION

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Taxes	$ 109,200,940	$ 109,200,940	$ 111,126,496	$ 1,925,556
Licenses and permits	341,487	341,587	295,089	(46,498)
Intergovernmental	7,636,666	17,367,587	12,020,274	(5,347,313)
Charges for services	18,946,364	19,333,403	19,488,173	154,770
Fines and forfeitures	86,500	86,500	119,836	33,336
Interest income	2,500	110,732	110,773	41
Investment income	505,300	463,300	3,646,771	3,183,471
Miscellaneous	295,457	967,552	1,740,728	773,176
Total revenues	137,015,214	147,871,601	148,548,140	676,539
EXPENDITURES				
Current				
Agriculture agent	441,106	427,559	271,198	156,361
Community services	5,033,618	5,735,959	4,508,089	1,227,870
County administration	26,431,267	27,709,252	22,886,692	4,822,560
County attorney	976,680	968,801	933,785	35,016
County commission	822,051	825,280	753,036	72,244
County engineering	1,210,556	1,301,812	1,112,415	189,397
Emergency services	74,203,340	80,996,128	74,246,612	6,749,516
Federal and State grants	-	5,788,252	2,251,106	3,537,146
Judiciary	197,931	311,172	225,332	85,840
Medical examiner	622,000	685,894	685,792	102
Pooled expenditures	6,150,525	6,319,230	5,959,799	359,431
Pre-trial services	50,559	51,199	49,677	1,522
Public library	1,798,705	1,802,109	1,746,555	55,554
Recreation, Fleet and Facilities	11,244,868	12,114,248	9,561,810	2,552,438
Transportation	2,617,559	2,461,228	2,410,380	50,848
Veteran services	193,671	166,452	162,917	3,535
Capital Projects	5,081,800	15,079,394	10,661,785	4,417,609
Debt service				
Principal retirement	2,409,000	2,425,939	2,855,626	(429,687)
Interest and fiscal charges	404,992	405,998	525,051	(119,053)
Total expenditures	139,890,228	165,575,906	141,807,657	23,768,249
Excess (deficiency) of revenues over (under) expenditures	(2,875,014)	(17,704,305)	6,740,483	24,444,788
OTHER FINANCING SOURCES (USES)				
Transfers in	2,969,759	2,871,560	4,558,199	1,686,639
Transfers out	(14,765,721)	(16,502,701)	(15,503,295)	999,406
Long term debt issued	-	2,500,000	2,273,000	(227,000)
Lease revenue	-	-	239,750	239,750
Lease liabilities issued	-	-	996,646	996,646
Subscription liabilities issued	-	-	35,271	35,271
Proceeds from sale of capital assets	176,999	319,960	963,715	643,755
Total other financing sources (uses)	(11,618,963)	(10,811,181)	(6,436,714)	4,374,467
Net change in fund balances	(14,493,977)	(28,515,486)	303,769	28,819,255
Fund balances, beginning of year	14,493,977	28,515,486	58,734,552	30,219,066
Fund balances, end of year	$ -	$ -	$ 59,038,321	$ 59,038,321

This schedule combines General Fund, Municipal Services Fund, Public Safety Communications Network Fund, Disaster Relief Fund, Federal Relief Fund, and General Project Preservation Fund.

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL CAPITAL PROJECTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Intergovernmental	$ 23,500,000	$ 23,500,000	$ 157,523	$ (23,342,477)
Investment income	-	-	1,158,974	1,158,974
Total revenues	23,500,000	23,500,000	1,316,497	(22,183,503)
EXPENDITURES				
Current				
General government	-	26,134	1,533	24,601
Capital Outlay	33,287,500	45,515,308	3,406,151	42,109,157
Total expenditures	33,287,500	45,541,442	3,407,684	42,133,758
Excess (deficiency) of revenues over (under) expenditures	(9,787,500)	(22,041,442)	(2,091,187)	19,950,255
OTHER FINANCING SOURCES (USES)				
Transfers in	9,787,500	9,803,002	9,803,002	-
Transfers out	-	(82,158)	(61,144)	21,014
Total other financing sources (uses)	9,787,500	9,720,844	9,741,858	21,014
Net change in fund balances	-	(12,320,598)	7,650,671	19,971,269
Fund balances, beginning of year	-	12,320,598	12,789,187	468,589
Fund balances, end of year	$ -	$ -	$ 20,439,858	$ 20,439,858

FLAGLER COUNTY, FLORIDA
SCHEDULES OF PROPORTIONATE SHARE OF NET PENSION LIABILITY - FRS/HIS
LAST 10 FISCAL YEARS*

Florida Retirement System	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	
Employer's proportion of net pension liability (asset)	0.2259%	0.2228%	0.1907%	0.1839%	0.1995%	0.1921%	0.1837%	0.1820%	0.1785%	0.1601%	
Employer's proportionate share of the net pension liability (asset)	$ 87,390,529	$ 88,777,449	$ 70,945,939	$ 13,889,920	$ 86,460,403	$66,153,815	$ 55,332,060	$ 54,182,208	$ 45,074,952	$20,680,574	
Employer's covered payroll **	$ 60,420,559	$ 58,469,328	$ 47,126,780	$ 43,622,670	$ 42,243,236	$39,927,174	$ 37,425,195	$ 35,947,885	$ 33,394,967	$31,337,441	Source FRS F
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	144.64%	151.84%	150.54%	31.84%	204.67%	165.69%	147.85%	150.72%	134.98%	65.99%	
Plan fiduciary net position as a percentage of the total pension liability	83.70%	82.38%	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	Source FRS C/

Health Insurance Subsidy Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	
Employer's proportion of net pension liability (asset)	0.1422%	0.1462%	0.1292%	0.1231%	0.1214%	0.1191%	0.1146%	0.1120%	0.1080%	0.1033%	
Employer's proportionate share of the net pension liability (asset)	$ 21,327,405	$ 23,219,463	$ 13,684,656	$ 15,105,614	$ 14,825,651	$13,331,213	$ 12,127,258	$ 12,036,096	$ 12,583,713	$10,534,340	
Employer's covered payroll **	$ 60,420,559	$ 58,469,328	$ 47,126,780	$ 43,622,670	$ 42,243,236	$39,927,174	$ 37,425,195	$ 35,947,885	$ 33,394,967	$31,337,441	
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	35.30%	39.71%	29.04%	34.63%	35.10%	33.39%	32.40%	33.48%	37.68%	33.62%	
Plan fiduciary net position as a percentage of the total pension liability	4.80%	4.12%	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	Source FRS C/

Notes to schedules:
* The amounts presented for each fiscal year were determined as of the measurement date, which was June 30th of the current fiscal year.
** Covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

FLAGLER COUNTY, FLORIDA
SCHEDULES OF EMPLOYER CONTRIBUTIONS - FRS/HIS
LAST 10 FISCAL YEARS*

Florida Retirement System	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	$ 12,666,637	$ 11,425,057	$ 8,617,650	$ 7,334,555	$ 6,651,402	$ 6,168,813	$ 5,382,818	$ 4,846,090	$ 3,314,059	$ 3,954,117
Contributions in relation to the contractually required contribution	12,666,637	11,425,057	8,617,650	7,334,555	6,651,402	6,168,813	5,382,818	4,846,090	3,314,059	3,954,117
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Employer's covered payroll **	$ 60,810,916	$ 59,325,646	$ 49,086,848	$ 44,708,986	$ 42,154,240	$ 40,824,932	$ 37,727,266	$ 36,477,402	$ 34,970,520	$ 31,711,994
Contributions as a percentage of covered payroll	20.83%	19.26%	17.56%	16.41%	15.78%	15.11%	14.27%	13.29%	9.48%	12.47%

Health Insurance Subsidy Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	$ 1,209,323	$ 1,026,725	$ 813,407	$ 743,184	$ 697,356	$ 676,410	$ 626,132	$ 605,102	$ 573,674	$ 425,713
Contributions in relation to the contractually required contribution	1,209,323	1,026,725	813,407	743,184	697,356	676,410	626,132	605,102	573,674	425,713
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Employer's covered payroll **	$ 60,810,916	$ 59,325,646	$ 49,086,848	$ 44,708,986	$ 42,154,240	$ 40,824,932	$ 37,727,266	$ 36,477,402	$ 34,970,520	$ 31,711,994
Contributions as a percentage of covered payroll	1.99%	1.73%	1.66%	1.66%	1.65%	1.66%	1.66%	1.66%	1.64%	1.34%

Notes to schedules:
* The amounts presented for each fiscal year were determined as of the measurement date, which wasSeptember 30th of the current fiscal year.
** Covered payroll includes defined benefit plan activities, investment plan members, and members in DROP.

FLAGLER COUNTY, FLORIDA
SCHEDULE OF CHANGES IN THE COUNTY'S
TOTAL LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS*

	FY 2024	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018
Total OPEB Liability (TOL)							
Service Cost	$ 373,416	$ 584,705	$ 551,524	$ 341,095	$ 277,909	$ 225,058	$ 227,817
Interest	297,338	202,994	209,703	168,042	196,893	174,123	153,298
Benefit Changes	607,890	(751,924)	-	-	-	-	-
Difference Between Actual and Expected Experience	-	(657,609)	-	1,749,700	-	471,201	116,826
Assumption Changes	(151,168)	(1,350,018)	204,179	308,112	667,787	(543,516)	(179,015)
Benefit Payments	(271,667)	(385,711)	(332,728)	(228,870)	(198,246)	(229,283)	(342,671)
Net Change in Total OPEB Liability	$ 855,809	$ (2,357,563)	$ 632,678	$ 2,338,079	$ 944,343	$ 97,583	$ (23,745)
Total OPEB Liability (TOL) - beginning	6,518,674	8,876,237	8,243,559	5,905,480	4,961,136	4,863,553	4,887,298
Total OPEB Liability (TOL) - ending	$ 7,374,483	$ 6,518,674	$ 8,876,237	$ 8,243,559	$ 5,905,479	$ 4,961,136	$ 4,863,553
Estimated Covered-employee Payroll	$ 50,028,301	$ 48,023,180	$ 37,839,757	$ 36,386,598	$ 34,479,303	$ 32,999,963	$31,594,094
Liability as a percentage of Covered-employee Payroll	14.74%	13.57%	23.46%	22.66%	17.13%	15.03%	15.39%

Notes to Schedule

- No assets are being accumulated in a trust to pay for OPEB benefits. Therefore, the County only reports a total OPEB liability

- There were no change of benefit terms

- Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

Measurement Date	Discount Rate
October 1, 2016	3.10%
October 1, 2017	3.50%
October 1, 2018	3.83%
October 1, 2019	2.74%
October 1, 2020	2.43%
October 1, 2021	2.19%
October 1, 2022	4.40%
October 1, 2023	4.63%

*GASB Statement No. 75 was implemented in 2018. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

FLAGLER COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS – SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUND DESCRIPTIONS

SPECIAL REVENUE FUNDS:

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for a specific purpose other than debt service or capital projects.

County Transportation Trust

This fund was established to account for, and report proceeds of local and state gas taxes. Expenditures in this fund are restricted for road and right of way maintenance within the County.

Legal Aid

This fund was established to account for, and report proceeds for 25% of the $65.00 criminal violation fines pursuant to Section 939.185, Florida Statutes. Expenditures in this fund are restricted to fund legal aid programs.

Law Enforcement Trust

This fund was established to account for, and report proceeds received from the sale of confiscated property. Expenditures in this fund are restricted for law enforcement.

Law Library

This fund was established to account for, and report proceeds for 25% of the $65.00 criminal violation fines pursuant to Section 939.185, Florida Statutes. Expenditures in this fund are restricted to fund personnel and legal material for the public as part of a law library.

Court Facilities

This fund was established to account for, and report proceeds from a surcharge on noncriminal traffic infractions or criminal violations pursuant to Section 318.17, Florida Statutes. Expenditures in this fund are restricted to fund State court facilities.

Tourist Development Tax – Capital Projects

This fund was established to account for, and report proceeds for 20% of the 5% local option tourist development tax on transient lodging within the County. Expenditures in this fund are restricted to capital projects that help promote the County as a strong visitor destination.

Tourist Development Tax – Promotion and Advertising

This fund was established to account for, and report proceeds for 60% of the 5% local option tourist development tax on transient lodging within the County. Expenditures in this fund are restricted to promotional and advertising activities that help promote the County as a strong visitor destination.

Tourist Development Tax – Beach Restoration

This fund was established to account for, and report proceeds for 20% of the 5% local option tourist development tax on transient lodging within the County. Expenditures in this fund are restricted to beach restoration and maintenance activities that help promote the County as a strong visitor destination.

SPECIAL REVENUE FUNDS: (continued)

Opioid Settlement

This fund was established to account for, and report proceeds received from the Florida Opioid Settlement and Statewide Response Agreement.

Environmentally Sensitive Lands

This fund was established to account for, and report proceeds from the Limited General Obligation Bonds, Series 2005. Expenditures in this fund are restricted to acquiring environmentally sensitive lands within the County.

Environmentally Sensitive Lands – 2008 Referendum

This fund was established to account for, and report proceeds from the .25 mills voter approved ad valorem levy. Expenditures in this fund are restricted to acquiring environmentally sensitive lands, recreation areas and water recharge areas within the County.

Utility Regulatory Authority

This fund was established to account for, and report proceeds from the fee imposed by ordinance to be used by the County to regulate local water and wastewater utilities as per Chapter 367, Florida Statutes. The fee was temporarily reduced to 0% in 2002, a rate that remains in effect until amended by the Board.

Transportation Impact Fees – West

This fund was established to account for, and report proceeds from impact fees for transportation infrastructure improvements and equipment directly attributable to growth west of the Florida East Coast Railroad right of way.

Transportation Impact Fees – East

This fund was established to account for, and report proceeds from impact fees for transportation infrastructure improvements and equipment directly attributable to growth east of the Florida East Coast Railroad right of way.

New Transportation Impact Fees – East

This fund was established to account for, and report proceeds from impact fees for transportation infrastructure improvements and equipment directly attributable to growth east of the Florida East Coast Railroad right of way.

Transportation Impact Fees – District 1

This fund was established to account for, and report proceeds from impact fees for transportation infrastructure improvements and equipment directly attributable to growth of District 1.

Transportation Impact Fees – District 2

This fund was established to account for, and report proceeds from impact fees for transportation infrastructure improvements and equipment directly attributable to growth of District 2.

SPECIAL REVENUE FUNDS: (continued)

Park Impact Fees

This fund was established to account for, and report proceeds from impact fees for park land acquisition improvements and equipment directly attributed to growth. These fees are collected and expended within four delineated zones within the County. There are four zones/districts accounted for within this fund.

New Park Impact Fees

This fund was established to account for, and report proceeds from impact fees to fund growth-necessitated capital improvements to the county park system. These fees are collected and expended within four delineated districts within the County. There are four districts accounted for within this fund.

Law Enforcement Impact Fees

This fund was established to account for, and report proceeds from impact fees to fund growth-necessitated capital improvements to the law enforcement system.

Fire Rescue Impact Fees

This fund was established to account for, and report proceeds from impact fees to fund growth-necessitated capital improvements to the fire rescue system.

Emergency Services Impact Fees

This fund was established to account for, and report proceeds from impact fees to fund growth-necessitated capital improvements to the emergency medical services system.

Library Impact Fees

This fund was established to account for, and report proceeds from impact fees to fund growth-necessitated capital improvements to the library system.

Economic Development

This fund was established to account for, and report proceeds from the repayment of CDBG funding. The balance remaining is being expended to fund the County's Economic Development Incentive Program.

Daytona North Service District

This fund was established to account for, and report proceeds from a special assessment on benefited property for the maintenance of streets, recreational facilities, and services within the boundaries of the Daytona North Service District.

State Housing Initiative

This fund was established to account for, and report proceeds received from the distribution of State funds to local housing programs.

SPECIAL REVENUE FUNDS: (continued)

Community Redevelopment Block Grant (CDBG) Neighborhood Stabilization

This fund was established to account for, and report proceeds received from grant funding under the Neighborhood Stabilization Program 3 (NSP3). Funds are expended for the acquisition and rehabilitation of eligible foreclosed properties to rent to qualified households.

Community Redevelopment Block Grant (CDBG) Urban Development

This fund was established to account for, and report proceeds received from grant funding under the housing rehabilitation category of the FFY 2017 Small Cities Community Development Block Grant Program to assist residents throughout the incorporated area of the county. Necessary repairs may be provided in the form of renovation or demolition and replacement of existing housing units.

Bimini Gardens Municipal Service

This fund was established to account for, and report proceeds from a special assessment on benefited property for the acquisition, construction, and improvements of roads and related drainage within the Bimini Gardens Service District.

Espanola Mosquito Control

This fund was established to account for, and report proceeds from State grant revenues and a special assessment on benefited property for purpose of funding mosquito control services in the Espanola area.

Rima Ridge Mosquito Control

This fund was established to account for, and report proceeds from State grant revenues and a special assessment on benefited property for purpose of funding mosquito control services in the Rima Ridge area.

Building Department

This fund was established to account for, and report fees collected on building permits issued within the unincorporated area of Flagler County. The fees are used to fund the operations of the Building Department.

Domestic Violence

This fund was established to account for, and report proceeds received from the surcharge levied pursuant to the provisions of Section 938.08, Florida Statutes, to be used to defray costs of incarceration of persons sentenced under Section 741.283, Florida Statutes, and provide additional domestic violence training to law enforcement.

Alcohol and Other Drug Trust Fund

This fund was established to account for, and report proceeds received from the fees imposed pursuant to the provisions of Section 893.165, Florida Statutes, to be used to fund local substance abuse programs.

Court Technology

This fund was established to account for, and report proceeds received from the recording fee collected pursuant to the provisions of Section 28.24(12)(e)1, Florida Statutes, to be used to fund court related technology.

SPECIAL REVENUE FUNDS: (continued)

Juvenile Diversion

This fund was established to account for and report the portion of proceeds received from the fee collected pursuant to the provisions of Section 939.185, Florida Statutes, to be used to fund juvenile programs.

Crime Prevention

This fund was established to account for, and report proceeds received from the fee collected pursuant to the provisions of Section 775.083(2), Florida Statutes, to be used to fund crime prevention programs.

Court Innovations

This fund was established to account for and report the portion of proceeds received from the fees imposed pursuant to the provisions of Section 939.185, Florida Statutes, to be used to fund innovations to supplement state funding within the state court system.

Teen Court

This fund was established to account for and report the proceeds received from the fees imposed pursuant to the provisions of Section 939.19, Florida Statutes, to be used to fund the operation and administration of a teen court program.

E911

This fund was established to account for and report the 911 fees imposed and collected from local telephone customers and wireless customers. Expenditures are restricted to the establishment and maintenance of 911 emergency services within the County.

North Malacompra District

This fund was established to account for, and report proceeds from a special assessment for drainage improvements and maintenance from the developments in the District to the Intracoastal Waterway.

Grant Special Revenue

This fund was established to account for, and report proceeds from Federal, State and other agency grants.

Court Operations

The Court Operations Fund of the Clerk is used primarily to account for all financial resources that are generated from court operations of the Clerk's Office. Said resources are to be used specifically as noted in FS 28.35(3)(a) and FS 28.37(2).

Clerk Court Technology

The Court Technology Fund of the Clerk is used to account for certain revenues as noted in FS 28.24 that are to be used exclusively for court-related functions in accordance with FS 29.008.

SPECIAL REVENUE FUNDS: (continued)

Records Modernization

This fund was established to account for certain revenue that is to be held in trust by the Clerk and used exclusively for equipment and maintenance of equipment, personnel training, and technical assistance in modernizing the public records system of the Clerk's Office in accordance with Section 28.24 (12)(d), Florida Statutes.

Law Enforcement Education

This fund was established to account for its share of revenues pursuant to Section 938.15, Florida Statutes, and expenditures related to law enforcement education.

Federal Equitable Sharing

This fund is used to account for, and report resources received under the U.S. Department of Justice's Equitable Sharing program.

Inmate Welfare

This fund was established to account for, and report revenues and expenditures related to the commissary operations of the detention facility.

Constitutional Gas Tax

This fund was established to account for 80 percent of the State two-cent gas tax used for the construction of roads and bridges.

Washington Oaks Parks Dune Restoration

This fund was established to account for, and report revenues and expenditures related to the Washington Oaks Parks Dune Restoration.

IT Replacement

This fund was established to account for, and report revenues and expenditures related to IT Replacement.

Hammock Dunes CDD

This fund was established to account for, and report revenues and expenditures related to the Hammock Dunes CDD Stormwater Assessment District.

Dune Restoration – ST RD A1A

This fund was established to account for, and report revenues and expenditures related to the construction of a 1-0-foot dune and beach profile extension along 2.6 miles of shoreline adjacent to State Road A1A in Flagler Beach, Florida.

DEBT SERVICE FUNDS:

Debt service funds are used to account for, and report financial resources restricted, committed, or assigned to the expenditures for the payment of principal and interest related to general long-term debt.

DEBT SERVICE FUNDS: (continued)

ESL 2008 Referendum

This fund was established to account for, and report ad valorem taxes collected for the repayment of principal and interest associated with the Limited General Obligation Bonds, Series 2009, and Limited General Obligation Bonds, Series 2010, which were issued in August 2009 and October 2010, respectively.

Grant Anticipation Note, Series 2020

This fund was established to account for and report the debt service reserve requirement for Grant Anticipation Note, Series 2020. This loan is to finance the interim costs of certain county local matches towards Army Corp of Engineers Beach Renourishment project. This local match in the amount of $6,000,000 is expected to be reimbursed by the Florida Department of Transportation (FDOT).

Capital Construction GO Issue

This fund was established to account for, and report ad valorem taxes collected for the repayment of principal and interest associated with the General Obligation Bonds, Series 2005, which were issued in September 2005.

Bond-Taxable Special Assessment Revenue Note, Series 2018

This fund was established to account for, and report special assessments collected from real property of Painter's Hill Seawall Special Assessment District. This collection is for the repayment of the proceeds of a Taxable Special Assessment Revenue Note, Series 2018A, issued in March. These proceeds were used for the construction of a vinyl seawall to protect adjacent homes along the shoreline of this assessment area.

Bond-Taxable Special Assessment Revenue Note, Series 2018B

This fund was established to account for, and report special assessments collected from real property of Dune Restoration Project Special Assessment District. This collection is for the repayment of the proceeds of a Taxable Special Assessment Revenue Note, Series 2018B, issued in June 2018. These proceeds were used for the installation of an emergency protective berm on this assessment area.

Bond-Capital Improvement Revenue Note, Series 2020

This fund was established to account for and report Non-Ad Valorem pledged revenues collected for the repayment of principal and interest for Capital Improvement Revenue Note, Series 2020, which were issued in December 2020. These proceeds were used for the design and construction of a new approximately 50,000 square foot Sheriff Operations District 3 facility in the county.

Bond-TDT Revenue Note, Series 2017

This fund was established to account for, and report payment of Center State Loan (LTD028) for Beach restoration as a result of damage by Hurricane Matthew.

Capital Improvements & Refunding, Series 2015

This fund was established to account for, and report pledged revenues collected for the repayment of principal and interest associated with the Capital Improvements & Refunding Revenue Bonds, Series 2015, issued in February 2015.

CAPITAL PROJECTS FUNDS:

Capital project funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlay, including the acquisition or construction of capital facilities and other capital assets.

Beach Front Parks

This fund was established to account for and report the revenues and expenditures of a contribution received from a developer to be used for capital improvements to the Malacompra Beachfront Park Area.

Park Maintenance Trust

This fund was established to account for and report a $600,000 developer contribution to be held in an interest-bearing trust fund for the maintenance of the Malacompra Beachfront Park Area. The maintenance is to be provided from the interest generated in the Trust Fund. In the event these monies are insufficient in any given year to cover the maintenance costs, up to 10% of the principal may be used to cover these costs.

CPF - Taxable Special Assessment Revenue Note, Series 2018B

This fund was established to account for, and report proceeds received from a Taxable Special Assessment Revenue Note, Series 2018B, to be used for the installation of an emergency protective berm in Dune Restoration Project Special Assessment District created on December 20, 2017.

Capital Projects

This fund was established to account for, and report proceeds from the County's ½ Cent Discretionary Sales Tax to be used for the construction, reconstruction, or improvement of public facilities, including but not limited to public safety facilities, roads, bridges and stormwater projects, beach restoration, recreational improvements, and general public infrastructure.

Marineland Acres District

This fund was established to account for, and report proceeds from a special assessment for drainage improvements and maintenance from individual parcels in this district and carry it to the backbone outfall.

Capital ESL 2008 Referendum

This fund was established to account for, and report proceeds received from the Limited General Obligation Bonds, Series 2009 and Series 2010, to be used to fund the acquisition of environmentally sensitive lands within the County.

Beach Renourishment

This fund was established to account for, and report proceeds from Grant Anticipation Note, Series 2020, and funding from Army Corp of Engineers for the purpose of 50-year beach restoration project. The loan is to cover the local county match for this project.

Capital Improvement Revenue Bonds, Series 2015

This fund was established to account for, and report capital projects as authorized under the Capital Improvement Revenue Bonds, Series 2015.

CAPITAL PROJECTS FUNDS: (continued)

CPF-New Sheriff Operations Center

To account for, and report proceeds for the design and construction of a new, approximately 50,000 square foot Sheriff Operations and District 3 Facility in the County.

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024

	Special Revenue Funds			
	COUNTY TRANSPORTATION TRUST	LEGAL AID	LAW ENFORCEMENT TRUST	LAW LIBRARY
ASSETS				
Cash and cash equivalents	$ 647,264	$ 12,308	$ 100,100	$ 7,762
Investments	4,883,441	-	-	-
Cash with fiscal agent	-	-	-	-
Accounts receivable, net	25,343	-	-	-
Due from other funds	17,893	1,790	18,253	1,780
Due from other governments	305,126	-	-	-
Prepaid expenditures	-	-	-	-
Total assets	$ 5,879,067	$ 14,098	$ 118,353	$ 9,542
LIABILITIES				
Accounts payable and accrued liabilities	$ 46,638	$ 11,264	$ -	$ 756
Capital related accounts payable	-	-	-	-
Due to other governmental agencies	-	-	-	-
Deposits	49,498	-	-	-
Unearned grant revenues	5,000	-	-	-
Due to other funds	113,277	2,834	12,597	8,786
Total liabilities	214,413	14,098	12,597	9,542
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources related to other long-term receivables	100	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaid expenditures	-	-	-	-
Restricted				
Bond covenants or debt service	-	-	-	-
Capital projects and acquisitions	-	-	-	-
Court related	-	-	-	-
Drainage maintenance	-	-	-	-
Environmentally sensitive lands acquisitions	-	-	-	-
Federal and state law	5,664,554	-	105,756	-
Grant programs and projects	-	-	-	-
Impact fees	-	-	-	-
Law enforcement education	-	-	-	-
Mosquito control	-	-	-	-
Parks maintenance	-	-	-	-
Records modernization	-	-	-	-
Road maintenance and repair	-	-	-	-
Utility regulations	-	-	-	-
Committed				
Inmate benefits	-	-	-	-
Assigned				
IT replacement	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	5,664,554	-	105,756	-
Total liabilities, deferred inflows of resources and fund balances	$ 5,879,067	$ 14,098	$ 118,353	$ 9,542

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
				FORMERLY MAJOR FUND
	COURT FACILITIES	TOURIST DEVELOPMENT TAX - CAPITAL PROJECTS	TOURIST DEVELOPMENT TAX - PROMOTION AND ADVERTISING	TOURIST DEVELOPMENT TAX - BEACH RESTORATION
ASSETS				
Cash and cash equivalents	$ 33,977	$ 113,793	$ 231,966	$ 178,197
Investments	270,265	5,401,707	5,239,873	1,544,425
Cash with fiscal agent	-	-	-	-
Accounts receivable, net	-	-	-	-
Due from other funds	18,610	58,796	176,488	58,796
Due from other governments	-	-	-	1,179,241
Prepaid expenditures	1,875	-	-	2,145,000
Total assets	$ 324,727	$ 5,574,296	$ 5,648,327	$ 5,105,659
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ -	$ 161,408	$ 122,133
Capital related accounts payable	-	-	-	-
Due to other governmental agencies	-	-	-	-
Deposits	-	-	-	-
Unearned grant revenues	-	-	-	-
Due to other funds	-	1,629	35,108	2,880,615
Total liabilities	-	1,629	196,516	3,002,748
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources related to other long-term receivables	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaid expenditures	1,875	-	-	2,145,000
Restricted				
Bond covenants or debt service	-	-	-	-
Capital projects and acquisitions	-	5,572,667	-	-
Court related	-	-	-	-
Drainage maintenance	-	-	-	-
Environmentally sensitive lands acquisitions	-	-	-	-
Federal and state law	322,852	-	5,451,811	-
Grant programs and projects	-	-	-	-
Impact fees	-	-	-	-
Law enforcement education	-	-	-	-
Mosquito control	-	-	-	-
Parks maintenance	-	-	-	-
Records modernization	-	-	-	-
Road maintenance and repair	-	-	-	-
Utility regulations	-	-	-	-
Committed				
Inmate benefits	-	-	-	-
Assigned				
IT replacement	-	-	-	-
Unassigned	-	-	-	(42,089)
Total fund balances (deficits)	324,727	5,572,667	5,451,811	2,102,911
Total liabilities, deferred inflows of resources and fund balances	$ 324,727	$ 5,574,296	$ 5,648,327	$ 5,105,659

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	OPIOID SETTLEMENT	ENVIRONMENTALLY SENSITIVE LANDS	ENVIRONMENTALLY SENSITIVE LANDS - 2008 REFERENDUM	UTILITY REGULATORY AUTHORITY
ASSETS				
Cash and cash equivalents	$ 7,665	$ 5,714	$ 249,400	$ 22,236
Investments	204,229	76,509	8,695,395	-
Cash with fiscal agent	-	-	-	-
Accounts receivable, net	-	-	-	-
Due from other funds	-	-	1,475	-
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Total assets	$ 211,894	$ 82,223	$ 8,946,270	$ 22,236
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ -	$ -	$ -
Capital related accounts payable	-	-	-	-
Due to other governmental agencies	-	-	-	-
Deposits	-	-	-	-
Unearned grant revenues	-	-	-	-
Due to other funds	-	-	95	-
Total liabilities	-	-	95	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources related to other long-term receivables	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaid expenditures	-	-	-	-
Restricted				
Bond covenants or debt service	-	-	-	-
Capital projects and acquisitions	-	-	-	-
Court related	-	-	-	-
Drainage maintenance	-	-	-	-
Environmentally sensitive lands acquisitions	-	82,223	8,946,175	-
Federal and state law	211,894	-	-	-
Grant programs and projects	-	-	-	-
Impact fees	-	-	-	-
Law enforcement education	-	-	-	-
Mosquito control	-	-	-	-
Parks maintenance	-	-	-	-
Records modernization	-	-	-	-
Road maintenance and repair	-	-	-	-
Utility regulations	-	-	-	22,236
Committed				
Inmate benefits	-	-	-	-
Assigned				
IT replacement	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	211,894	82,223	8,946,175	22,236
Total liabilities, deferred inflows of resources and fund balances	$ 211,894	$ 82,223	$ 8,946,270	$ 22,236

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	TRANSPORTATION IMPACT FEES - WEST	TRANSPORTATION IMPACT FEES - EAST	NEW TRANSPORTATION IMPACT FEES - EAST	TRANSPORTATION IMPACT FEES - DISTRICT 1
ASSETS				
Cash and cash equivalents	$ 3,088	$ 26,351	$ 4,503	$ 99,195
Investments	104,954	448,816	792,702	710,775
Cash with fiscal agent	-	-	-	-
Accounts receivable, net	-	-	-	3,102
Due from other funds	-	-	-	-
Due from other governments	-	3,315,873	-	-
Prepaid expenditures	-	-	-	-
Total assets	$ 108,042	$ 3,791,040	$ 797,205	$ 813,072
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ -	$ -	$ -
Capital related accounts payable	-	1,456,678	55,671	-
Due to other governmental agencies	-	-	-	-
Deposits	-	-	-	-
Unearned grant revenues	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	1,456,678	55,671	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources related to other long-term receivables	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaid expenditures	-	-	-	-
Restricted				
Bond covenants or debt service	-	-	-	-
Capital projects and acquisitions	-	-	-	-
Court related	-	-	-	-
Drainage maintenance	-	-	-	-
Environmentally sensitive lands acquisitions	-	-	-	-
Federal and state law	-	-	-	-
Grant programs and projects	-	-	-	-
Impact fees	108,042	2,334,362	741,534	813,072
Law enforcement education	-	-	-	-
Mosquito control	-	-	-	-
Parks maintenance	-	-	-	-
Records modernization	-	-	-	-
Road maintenance and repair	-	-	-	-
Utility regulations	-	-	-	-
Committed				
Inmate benefits	-	-	-	-
Assigned				
IT replacement	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	108,042	2,334,362	741,534	813,072
Total liabilities, deferred inflows of resources and fund balances	$ 108,042	$ 3,791,040	$ 797,205	$ 813,072

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	TRANSPORTATION IMPACT FEES - DISTRICT 2	PARK IMPACT FEES	NEW PARK IMPACT FEES	LAW ENFORCEMENT IMPACT FEES
ASSETS				
Cash and cash equivalents	$ 32,587	$ 50,930	$ 70,322	$ 65,030
Investments	496,669	679,625	210,854	692,522
Cash with fiscal agent	-	-	-	-
Accounts receivable, net	-	-	720	423
Due from other funds	-	-	-	-
Due from other governments	-	-	-	321,445
Prepaid expenditures	-	-	-	-
Total assets	$ 529,256	$ 730,555	$ 281,896	$ 1,079,420
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ -	$ -	$ -
Capital related accounts payable	-	-	-	-
Due to other governmental agencies	-	-	-	-
Deposits	-	-	-	-
Unearned grant revenues	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources related to other long-term receivables	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaid expenditures	-	-	-	-
Restricted				
Bond covenants or debt service	-	-	-	-
Capital projects and acquisitions	-	-	-	-
Court related	-	-	-	-
Drainage maintenance	-	-	-	-
Environmentally sensitive lands acquisitions	-	-	-	-
Federal and state law	-	-	-	-
Grant programs and projects	-	-	-	-
Impact fees	529,256	730,555	281,896	1,079,420
Law enforcement education	-	-	-	-
Mosquito control	-	-	-	-
Parks maintenance	-	-	-	-
Records modernization	-	-	-	-
Road maintenance and repair	-	-	-	-
Utility regulations	-	-	-	-
Committed				
Inmate benefits	-	-	-	-
Assigned				
IT replacement	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	529,256	730,555	281,896	1,079,420
Total liabilities, deferred inflows of resources and fund balances	$ 529,256	$ 730,555	$ 281,896	$ 1,079,420

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	FIRE RESCUE IMPACT FEES	EMERGENCY SERVICES IMPACT FEES	LIBRARY IMPACT FEES	ECONOMIC DEVELOPMENT
ASSETS				
Cash and cash equivalents	$ 7,486	$ 31,848	$ 59,577	$ 146,904
Investments	794,567	188,685	797,476	-
Cash with fiscal agent	-	-	-	-
Accounts receivable, net	1,432	120	520	-
Due from other funds	-	-	-	-
Due from other governments	-	92,916	368,630	-
Prepaid expenditures	-	-	-	-
Total assets	$ 803,485	$ 313,569	$ 1,226,203	$ 146,904
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ -	$ -	$ -
Capital related accounts payable	-	-	-	-
Due to other governmental agencies	-	-	-	-
Deposits	-	-	-	-
Unearned grant revenues	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources related to other long-term receivables	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaid expenditures	-	-	-	-
Restricted				
Bond covenants or debt service	-	-	-	-
Capital projects and acquisitions	-	-	-	-
Court related	-	-	-	-
Drainage maintenance	-	-	-	-
Environmentally sensitive lands acquisitions	-	-	-	-
Federal and state law	-	-	-	-
Grant programs and projects	-	-	-	146,904
Impact fees	803,485	313,569	1,226,203	-
Law enforcement education	-	-	-	-
Mosquito control	-	-	-	-
Parks maintenance	-	-	-	-
Records modernization	-	-	-	-
Road maintenance and repair	-	-	-	-
Utility regulations	-	-	-	-
Committed				
Inmate benefits	-	-	-	-
Assigned				
IT replacement	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	803,485	313,569	1,226,203	146,904
Total liabilities, deferred inflows of resources and fund balances	$ 803,485	$ 313,569	$ 1,226,203	$ 146,904

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	DAYTONA NORTH SERVICE DISTRICT	STATE HOUSING INITIATIVE	CDBG NEIGHBORHOOD STABILIZATION	CDBG URBAN DEVELOPMENT
ASSETS				
Cash and cash equivalents	$ 9,224	$ 2,500,783	$ 50,518	$ -
Investments	86,555	-	-	-
Cash with fiscal agent	-	-	-	-
Accounts receivable, net	-	-	-	-
Due from other funds	1,329	14	-	-
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Total assets	$ 97,108	$ 2,500,797	$ 50,518	$ -
LIABILITIES				
Accounts payable and accrued liabilities	$ 990	$ 46,340	$ -	$ -
Capital related accounts payable	-	-	-	-
Due to other governmental agencies	-	-	-	-
Deposits	-	-	-	-
Unearned grant revenues	-	-	20,968	-
Due to other funds	-	112,888	-	-
Total liabilities	990	159,228	20,968	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources related to other long-term receivables	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaid expenditures	-	-	-	-
Restricted				
Bond covenants or debt service	-	-	-	-
Capital projects and acquisitions	-	-	-	-
Court related	-	-	-	-
Drainage maintenance	-	-	-	-
Environmentally sensitive lands acquisitions	-	-	-	-
Federal and state law	-	-	-	-
Grant programs and projects	-	2,341,569	29,550	-
Impact fees	-	-	-	-
Law enforcement education	-	-	-	-
Mosquito control	-	-	-	-
Parks maintenance	-	-	-	-
Records modernization	-	-	-	-
Road maintenance and repair	96,118	-	-	-
Utility regulations	-	-	-	-
Committed				
Inmate benefits	-	-	-	-
Assigned				
IT replacement	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	96,118	2,341,569	29,550	-
Total liabilities, deferred inflows of resources and fund balances	$ 97,108	$ 2,500,797	$ 50,518	$ -

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	BIMINI GARDENS MUNICIPAL SERVICE	ESPANOLA MOSQUITO CONTROL	RIMA RIDGE MOSQUITO CONTROL	BUILDING DEPARTMENT
ASSETS				
Cash and cash equivalents	$ 37,924	$ 25,467	$ 64,300	$ 18,230
Investments	-	-	-	1,841,460
Cash with fiscal agent	-	-	-	-
Accounts receivable, net	-	-	-	12,733
Due from other funds	26	9	10	2,271
Due from other governments	-	-	-	1,626
Prepaid expenditures	-	-	-	149
Total assets	$ 37,950	$ 25,476	$ 64,310	$ 1,876,469
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ -	$ -	$ 21,935
Capital related accounts payable	-	-	-	-
Due to other governmental agencies	-	-	-	26,539
Deposits	-	-	-	45,066
Unearned grant revenues	-	-	14,072	-
Due to other funds	-	201	218	55,955
Total liabilities	-	201	14,290	149,495
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources related to other long-term receivables	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaid expenditures	-	-	-	149
Restricted				
Bond covenants or debt service	-	-	-	-
Capital projects and acquisitions	-	-	-	-
Court related	-	-	-	-
Drainage maintenance	-	-	-	-
Environmentally sensitive lands acquisitions	-	-	-	-
Federal and state law	-	-	-	1,726,825
Grant programs and projects	-	-	-	-
Impact fees	-	-	-	-
Law enforcement education	-	-	-	-
Mosquito control	-	25,275	50,020	-
Parks maintenance	-	-	-	-
Records modernization	-	-	-	-
Road maintenance and repair	37,950	-	-	-
Utility regulations	-	-	-	-
Committed				
Inmate benefits	-	-	-	-
Assigned				
IT replacement	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	37,950	25,275	50,020	1,726,974
Total liabilities, deferred inflows of resources and fund balances	$ 37,950	$ 25,476	$ 64,310	$ 1,876,469

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	DOMESTIC VIOLENCE	ALCOHOL AND OTHER DRUG TRUST FUND	COURT TECHNOLOGY	JUVENILE DIVERSION
ASSETS				
Cash and cash equivalents	$ 16,152	$ 7,476	$ 66,238	$ 19,459
Investments	51,922	41,427	669,779	-
Cash with fiscal agent	-	-	-	-
Accounts receivable, net	-	-	-	-
Due from other funds	1,561	764	24,379	1,815
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	4,894	-
Total assets	$ 69,635	$ 49,667	$ 765,290	$ 21,274
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ -	$ 443	$ -
Capital related accounts payable	-	-	-	-
Due to other governmental agencies	-	-	1,400	-
Deposits	-	-	-	-
Unearned grant revenues	-	-	-	-
Due to other funds	-	-	-	21,274
Total liabilities	-	-	1,843	21,274
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources related to other long-term receivables	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaid expenditures	-	-	4,894	-
Restricted				
Bond covenants or debt service	-	-	-	-
Capital projects and acquisitions	-	-	-	-
Court related	-	-	-	-
Drainage maintenance	-	-	-	-
Environmentally sensitive lands acquisitions	-	-	-	-
Federal and state law	69,635	49,667	758,553	-
Grant programs and projects	-	-	-	-
Impact fees	-	-	-	-
Law enforcement education	-	-	-	-
Mosquito control	-	-	-	-
Parks maintenance	-	-	-	-
Records modernization	-	-	-	-
Road maintenance and repair	-	-	-	-
Utility regulations	-	-	-	-
Committed				
Inmate benefits	-	-	-	-
Assigned				
IT replacement	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	69,635	49,667	763,447	-
Total liabilities, deferred inflows of resources and fund balances	$ 69,635	$ 49,667	$ 765,290	$ 21,274

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	CRIME PREVENTION	**COURT INNOVATIONS**	**TEEN COURT**	**E911**
ASSETS				
Cash and cash equivalents	$ 13,128	$ 5,841	$ 6,410	$ 88,365
Investments	108,844	37,341	5,582	912,982
Cash with fiscal agent	-	-	-	-
Accounts receivable, net	-	-	-	-
Due from other funds	2,818	34,722	1,986	45
Due from other governments	-	-	-	98,007
Prepaid expenditures	-	-	-	-
Total assets	$ 124,790	$ 77,904	$ 13,978	$ 1,099,399
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ 11,400	$ 1,089	$ 4,630
Capital related accounts payable	-	-	-	-
Due to other governmental agencies	-	-	-	47
Deposits	-	-	-	-
Unearned grant revenues	-	-	-	-
Due to other funds	-	-	-	12,896
Total liabilities	-	11,400	1,089	17,573
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources related to other long-term receivables	-	-	-	43,650
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaid expenditures	-	-	-	-
Restricted				
Bond covenants or debt service	-	-	-	-
Capital projects and acquisitions	-	-	-	-
Court related	-	-	-	-
Drainage maintenance	-	-	-	-
Environmentally sensitive lands acquisitions	-	-	-	-
Federal and state law	124,790	66,504	12,889	1,038,176
Grant programs and projects	-	-	-	-
Impact fees	-	-	-	-
Law enforcement education	-	-	-	-
Mosquito control	-	-	-	-
Parks maintenance	-	-	-	-
Records modernization	-	-	-	-
Road maintenance and repair	-	-	-	-
Utility regulations	-	-	-	-
Committed				
Inmate benefits	-	-	-	-
Assigned				
IT replacement	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	124,790	66,504	12,889	1,038,176
Total liabilities, deferred inflows of resources and fund balances	$ 124,790	$ 77,904	$ 13,978	$ 1,099,399

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	NORTH MALACOMPRA DISTRICT	GRANT SPECIAL REVENUE	COURT OPERATIONS	CLERK COURT TECHNOLOGY
ASSETS				
Cash and cash equivalents	$ 18,023	$ 157,357	$ 588,311	$ 362,303
Investments	276,298	401,144	-	-
Cash with fiscal agent	-	-	-	-
Accounts receivable, net	-	-	102	-
Due from other funds	179	4,604	1,190	-
Due from other governments	-	291,266	28,338	1,653
Prepaid expenditures	-	-	3,775	1,681
Total assets	$ 294,500	$ 854,371	$ 621,716	$ 365,637
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ 69,689	$ 33,845	$ 2,109
Capital related accounts payable	-	-	-	-
Due to other governmental agencies	-	73,510	584,054	-
Deposits	-	-	-	-
Unearned grant revenues	-	-	-	-
Due to other funds	1,814	714,727	42	-
Total liabilities	1,814	857,926	617,941	2,109
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources related to other long-term receivables	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaid expenditures	-	-	3,775	1,681
Restricted				
Bond covenants or debt service	-	-	-	-
Capital projects and acquisitions	-	-	-	-
Court related	-	-	-	361,847
Drainage maintenance	292,686	-	-	-
Environmentally sensitive lands acquisitions	-	-	-	-
Federal and state law	-	-	-	-
Grant programs and projects	-	-	-	-
Impact fees	-	-	-	-
Law enforcement education	-	-	-	-
Mosquito control	-	-	-	-
Parks maintenance	-	-	-	-
Records modernization	-	-	-	-
Road maintenance and repair	-	-	-	-
Utility regulations	-	-	-	-
Committed				
Inmate benefits	-	-	-	-
Assigned				
IT replacement	-	-	-	-
Unassigned	-	(3,555)	-	-
Total fund balances (deficits)	292,686	(3,555)	3,775	363,528
Total liabilities, deferred inflows of resources and fund balances	$ 294,500	$ 854,371	$ 621,716	$ 365,637

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)				
	RECORDS MODERNIZATION	LAW ENFORCEMENT EDUCATION	FEDERAL EQUITIBLE SHARING	INMATE WELFARE	CONSTITUTIONAL GAS TAX
ASSETS					
Cash and cash equivalents	$ 521,668	$ 13,034	$ 1,089	$ 327,947	$ 425,567
Investments	-	-	-	-	583,755
Cash with fiscal agent	-	-	-	-	-
Accounts receivable, net	-	-	-	18,145	-
Due from other funds	-	-	-	19,889	-
Due from other governments	577	-	-	-	3,915,404
Prepaid expenditures	527	-	-	-	-
Total assets	$ 522,772	$ 13,034	$ 1,089	$ 365,981	$ 4,924,726
LIABILITIES					
Accounts payable and accrued liabilities	$ 859	$ -	$ -	$ 11,006	$ -
Capital related accounts payable	-	-	-	-	1,651,977
Due to other governmental agencies	-	-	-	-	-
Deposits	-	-	-	-	-
Unearned grant revenues	-	-	-	-	145,531
Due to other funds	-	-	-	459	-
Total liabilities	859	-	-	11,465	1,797,508
DEFERRED INFLOWS OF RESOURCES					
Unavailable resources related to other long-term receivables	-	-	-	-	-
FUND BALANCES (DEFICITS)					
Nonspendable					
Prepaid expenditures	527	-	-	-	-
Restricted					
Bond covenants or debt service	-	-	-	-	-
Capital projects and acquisitions	-	-	-	-	-
Court related	-	-	-	-	-
Drainage maintenance	-	-	-	-	-
Environmentally sensitive lands acquisitions	-	-	-	-	-
Federal and state law	-	-	1,089	-	3,127,218
Grant programs and projects	-	-	-	-	-
Impact fees	-	-	-	-	-
Law enforcement education	-	13,034	-	-	-
Mosquito control	-	-	-	-	-
Parks maintenance	-	-	-	-	-
Records modernization	521,386	-	-	-	-
Road maintenance and repair	-	-	-	-	-
Utility regulations	-	-	-	-	-
Committed					
Inmate benefits	-	-	-	354,516	-
Assigned					
IT replacement	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficits)	521,913	13,034	1,089	354,516	3,127,218
Total liabilities, deferred inflows of resources and fund balances	$ 522,772	$ 13,034	$ 1,089	$ 365,981	$ 4,924,726

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Concluded)				
	WASHINGTON OAKS PARKS DUNE RESTORATION	IT REPLACEMENT	HAMMOCK DUNES CDD	DUNE RESTORATION - ST RD A1A	SPECIAL REVENUE FUNDS TOTAL
ASSETS					
Cash and cash equivalents	$ 11,872	$ 1,436	$ -	$ -	$ 7,566,325
Investments	-	208,652	-	-	37,459,230
Cash with fiscal agent	-	-	-	-	-
Accounts receivable, net	-	-	-	-	62,640
Due from other funds	-	-	-	-	451,492
Due from other governments	1,978	-	-	-	9,922,080
Prepaid expenditures	-	-	-	2,366,907	4,524,808
Total assets	$ 13,850	$ 210,088	$ -	$ 2,366,907	$ 59,986,575
LIABILITIES					
Accounts payable and accrued liabilities	$ -	$ -	$ -	$ -	$ 546,534
Capital related accounts payable	-	-	-	-	3,164,326
Due to other governmental agencies	-	-	-	-	685,550
Deposits	-	-	-	-	94,564
Unearned grant revenues	-	-	-	2,366,907	2,552,478
Due to other funds	13,917	-	90	-	3,989,422
Total liabilities	13,917	-	90	2,366,907	11,032,874
DEFERRED INFLOWS OF RESOURCES					
Unavailable resources related to other long-term receivables	-	-	-	-	43,750
FUND BALANCES (DEFICITS)					
Nonspendable					
Prepaid expenditures	-	-	-	2,366,907	4,524,808
Restricted					
Bond covenants or debt service	-	-	-	-	-
Capital projects and acquisitions	-	-	-	-	5,572,667
Court related	-	-	-	-	361,847
Drainage maintenance	-	-	-	-	292,686
Environmentally sensitive lands acquisitions	-	-	-	-	9,028,398
Federal and state law	-	-	-	-	18,732,213
Grant programs and projects	-	-	-	-	2,518,023
Impact fees	-	-	-	-	8,961,394
Law enforcement education	-	-	-	-	13,034
Mosquito control	-	-	-	-	75,295
Parks maintenance	-	-	-	-	-
Records modernization	-	-	-	-	521,386
Road maintenance and repair	-	-	-	-	134,068
Utility regulations	-	-	-	-	22,236
Committed					
Inmate benefits	-	-	-	-	354,516
Assigned					
IT replacement	-	210,088	-	-	210,088
Unassigned	(67)	-	(90)	(2,366,907)	(2,412,708)
Total fund balances (deficits)	(67)	210,088	(90)	-	48,909,951
Total liabilities, deferred inflows of resources and fund balances	$ 13,850	$ 210,088	$ -	$ 2,366,907	$ 59,986,575

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Continued)

	Debt Service Funds			
	ESL 2008 REFERENDUM	GRANT ANTICIPATION NOTE, SERIES 2020	CAPITAL CONTRUCTION GO ISSUE	BOND - TAXABLE SPECIAL ASSESSMENT REVENUE NOTE, SERIES 2018
ASSETS				
Cash and cash equivalents	$ 80,035	$ 8,421	$ 22,532	$ 14,717
Investments	2,366,496	384,250	2,074,529	-
Cash with fiscal agent	-	-	-	-
Accounts receivable, net	-	-	-	-
Due from other funds	1,475	-	1,824	84
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Total assets	$ 2,448,006	$ 392,671	$ 2,098,885	$ 14,801
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ -	$ -	$ -
Capital related accounts payable	-	-	-	-
Due to other governmental agencies	-	-	-	-
Deposits	-	-	-	-
Unearned grant revenues	-	-	-	-
Due to other funds	76	-	150	20
Total liabilities	76	-	150	20
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources related to other long-term receivables	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaid expenditures	-	-	-	-
Restricted				
Bond covenants or debt service	2,447,930	392,671	2,098,735	14,781
Capital projects and acquisitions	-	-	-	-
Court related	-	-	-	-
Drainage maintenance	-	-	-	-
Environmentally sensitive lands acquisitions	-	-	-	-
Federal and state law	-	-	-	-
Grant programs and projects	-	-	-	-
Impact fees	-	-	-	-
Law enforcement education	-	-	-	-
Mosquito control	-	-	-	-
Parks maintenance	-	-	-	-
Records modernization	-	-	-	-
Road maintenance and repair	-	-	-	-
Utility regulations	-	-	-	-
Committed				
Inmate benefits	-	-	-	-
Assigned				
IT replacement	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	2,447,930	392,671	2,098,735	14,781
Total liabilities, deferred inflows of resources and fund balances	$ 2,448,006	$ 392,671	$ 2,098,885	$ 14,801

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Continued)

	Debt Service Funds (Concluded)				
	BOND - TAXABLE SPECIAL ASSESSMENT REVENUE NOTE, SERIES 2018B	BOND - CAPITAL IMPROVEMENT REVENUE NOTE, SERIES 2020	BOND - TDT REVENUE NOTE, SERIES 2017	CAPITAL IMPROVEMENTS & REFUNDING, SERIES 2015	DEBT SERVICE FUNDS TOTAL
ASSETS					
Cash and cash equivalents	$ -	$ 1,559,534	$ -	$ 3,174,245	$ 4,859,484
Investments	-	270,232	-	2,314,718	7,410,225
Cash with fiscal agent	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-
Due from other funds	-	-	-	-	3,383
Due from other governments	-	-	-	294,381	294,381
Prepaid expenditures	-	-	-	-	-
Total assets	$ -	$ 1,829,766	$ -	$ 5,783,344	$ 12,567,473
LIABILITIES					
Accounts payable and accrued liabilities	$ -	$ -	$ -	$ -	$ -
Capital related accounts payable	-	-	-	-	-
Due to other governmental agencies	-	-	-	-	-
Deposits	-	-	-	-	-
Unearned grant revenues	-	-	-	-	-
Due to other funds	-	1,486,000	-	-	1,486,246
Total liabilities	-	1,486,000	-	-	1,486,246
DEFERRED INFLOWS OF RESOURCES					
Unavailable resources related to other long-term receivables	-	-	-	-	-
FUND BALANCES (DEFICITS)					
Nonspendable					
Prepaid expenditures	-	-	-	-	-
Restricted					
Bond covenants or debt service	-	343,766	-	5,783,344	11,081,227
Capital projects and acquisitions	-	-	-	-	-
Court related	-	-	-	-	-
Drainage maintenance	-	-	-	-	-
Environmentally sensitive lands acquisitions	-	-	-	-	-
Federal and state law	-	-	-	-	-
Grant programs and projects	-	-	-	-	-
Impact fees	-	-	-	-	-
Law enforcement education	-	-	-	-	-
Mosquito control	-	-	-	-	-
Parks maintenance	-	-	-	-	-
Records modernization	-	-	-	-	-
Road maintenance and repair	-	-	-	-	-
Utility regulations	-	-	-	-	-
Committed					
Inmate benefits	-	-	-	-	-
Assigned					
IT replacement	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficits)	-	343,766	-	5,783,344	11,081,227
Total liabilities, deferred inflows of resources and fund balances	$ -	$ 1,829,766	$ -	$ 5,783,344	$ 12,567,473

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Continued)

	Capital Projects Funds			
	BEACH FRONT PARKS	PARK MAINTENANCE TRUST	CPF - TAXABLE SPECIAL ASSESSMENT REVENUE NOTE SERIES, 2018B	CAPITAL PROJECTS
ASSETS				
Cash and cash equivalents	$ 4,337	$ 19,979	$ -	$ 759,809
Investments	451,249	828,877	-	4,374,317
Cash with fiscal agent	-	-	-	-
Accounts receivable, net	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	516,188
Prepaid expenditures	-	-	-	-
Total assets	$ 455,586	$ 848,856	$ -	$ 5,650,313
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ -	$ -	$ 8,320
Capital related accounts payable	-	-	-	75,354
Due to other governmental agencies	-	-	-	-
Deposits	-	-	-	-
Unearned grant revenues	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	83,674
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources related to other long-term receivables	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaid expenditures	-	-	-	-
Restricted				
Bond covenants or debt service	-	-	-	-
Capital projects and acquisitions	455,586	-	-	5,566,639
Court related	-	-	-	-
Drainage maintenance	-	-	-	-
Environmentally sensitive lands acquisitions	-	-	-	-
Federal and state law	-	-	-	-
Grant programs and projects	-	-	-	-
Impact fees	-	-	-	-
Law enforcement education	-	-	-	-
Mosquito control	-	-	-	-
Parks maintenance	-	848,856	-	-
Records modernization	-	-	-	-
Road maintenance and repair	-	-	-	-
Utility regulations	-	-	-	-
Committed				
Inmate benefits	-	-	-	-
Assigned				
IT replacement	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	455,586	848,856	-	5,566,639
Total liabilities, deferred inflows of resources and fund balances	$ 455,586	$ 848,856	$ -	$ 5,650,313

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Continued)

	Capital Projects Funds (Continued)			
	MARINELAND ACRES DISTRICT	CAPITAL ESL 2008 REFERENDUM	BEACH RENOURISHMENT	CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2015
ASSETS				
Cash and cash equivalents	$ 501,041	$ 23,250	$ 6,701	$ -
Investments	94,408	1,067,574	43,283	-
Cash with fiscal agent	-	22,297	-	-
Accounts receivable, net	-	-	-	-
Due from other funds	633	-	-	-
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Total assets	$ 596,082	$ 1,113,121	$ 49,984	$ -
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ -	$ -	$ -
Capital related accounts payable	-	-	-	-
Due to other governmental agencies	-	-	-	-
Deposits	-	-	-	-
Unearned grant revenues	-	274,699	-	-
Due to other funds	1,004,223	-	-	-
Total liabilities	1,004,223	274,699	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources related to other long-term receivables	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaid expenditures	-	-	-	-
Restricted				
Bond covenants or debt service	-	-	-	-
Capital projects and acquisitions	-	-	-	-
Court related	-	-	-	-
Drainage maintenance	-	-	-	-
Environmentally sensitive lands acquisitions	-	838,422	-	-
Federal and state law	-	-	-	-
Grant programs and projects	-	-	49,984	-
Impact fees	-	-	-	-
Law enforcement education	-	-	-	-
Mosquito control	-	-	-	-
Parks maintenance	-	-	-	-
Records modernization	-	-	-	-
Road maintenance and repair	-	-	-	-
Utility regulations	-	-	-	-
Committed				
Inmate benefits	-	-	-	-
Assigned				
IT replacement	-	-	-	-
Unassigned	(408,140)	-	-	-
Total fund balances (deficits)	(408,140)	838,422	49,984	-
Total liabilities, deferred inflows of resources and fund balances	$ 596,082	$ 1,113,121	$ 49,984	$ -

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(Concluded)

	Capital Project Funds (Concluded)		
	CPF - NEW SHERIFF OPERATIONS CENTER	CAPITAL PROJECTS FUNDS TOTAL	TOTAL NONMAJOR GOVERNMENTAL FUNDS
ASSETS			
Cash and cash equivalents	$ -	$ 1,315,117	$ 13,740,926
Investments	-	6,859,708	51,729,163
Cash with fiscal agent	-	22,297	22,297
Accounts receivable, net	-	-	62,640
Due from other funds	-	633	455,508
Due from other governments	-	516,188	10,732,649
Prepaid expenditures	-	-	4,524,808
Total assets	$ -	$ 8,713,943	$ 81,267,991
LIABILITIES			
Accounts payable and accrued liabilities	$ -	$ 8,320	$ 554,854
Capital related accounts payable	-	75,354	3,239,680
Due to other governmental agencies	-	-	685,550
Deposits	-	-	94,564
Unearned grant revenues	-	274,699	2,827,177
Due to other funds	-	1,004,223	6,479,891
Total liabilities	-	1,362,596	13,881,716
DEFERRED INFLOWS OF RESOURCES			
Unavailable resources related to other long-term receivables	-	-	43,750
FUND BALANCES (DEFICITS)			
Nonspendable			
Prepaid expenditures	-	-	4,524,808
Restricted			
Bond covenants or debt service	-	-	11,081,227
Capital projects and acquisitions	-	6,022,225	11,594,892
Court related	-	-	361,847
Drainage maintenance	-	-	292,686
Environmentally sensitive lands acquisitions	-	838,422	9,866,820
Federal and state law	-	-	18,732,213
Grant programs and projects	-	49,984	2,568,007
Impact fees	-	-	8,961,394
Law enforcement education	-	-	13,034
Mosquito control	-	-	75,295
Parks maintenance	-	848,856	848,856
Records modernization	-	-	521,386
Road maintenance and repair	-	-	134,068
Utility regulations	-	-	22,236
Committed			
Inmate benefits	-	-	354,516
Assigned			
IT replacement	-	-	210,088
Unassigned	-	(408,140)	(2,820,848)
Total fund balances (deficits)	-	7,351,347	67,342,525
Total liabilities, deferred inflows of resources and fund balances	$ -	$ 8,713,943	$ 81,267,991

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue Funds			
	COUNTY TRANSPORTATION TRUST	LEGAL AID	LAW ENFORCEMENT TRUST	LAW LIBRARY
REVENUES				
Taxes	$ 1,047,012	$ -	$ -	$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	2,002,815	-	-	-
Charges for services	764,495	-	-	-
Fines and forfeitures	-	21,339	243,154	21,300
Investment income	262,177	-	3,779	-
Miscellaneous	4,251	-	-	-
Total revenues	4,080,750	21,339	246,933	21,300
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	216,485	-
Physical environment	-	-	-	-
Transportation	2,654,884	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Cultural recreation	-	-	-	-
Court related	-	45,054	-	12,514
Capital outlay	116,228	-	-	-
Debt service				
Principal retirement	209,268	-	-	-
Interest	18,710	-	-	-
Administrative charges	-	-	-	-
Total expenditures	2,999,090	45,054	216,485	12,514
Excess (deficiency) of revenues over (under) expenditures	1,081,660	(23,715)	30,448	8,786
OTHER FINANCING SOURCES (USES)				
Transfers in	-	26,549	-	-
Transfers out	(113,070)	(2,834)	-	(8,786)
Lease liabilities issued	84,155	-	-	-
Subscription liabilities issued	7,396	-	-	-
Proceeds from sale of capital assets	53,326	-	-	-
Total other financing sources (uses)	31,807	23,715	-	(8,786)
Net change in fund balances	1,113,467	-	30,448	-
Fund balances, beginning of year, as previously presented	4,551,087	-	75,308	-
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	-
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	
Fund balances, beginning of year, as restated	4,551,087	-	75,308	-
Fund balances, end of year	$ 5,664,554	$ -	$ 105,756	$ -

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
				Formerly Major Fund
	COURT FACILITIES	**TOURIST DEVELOPMENT TAX - CAPITAL PROJECTS**	**TOURIST DEVELOPMENT TAX - PROMOTION AND ADVERTISING**	**TOURIST DEVELOPMENT TAX - BEACH RESTORATION**
REVENUES				
Taxes	$ -	$ 864,529	$ 2,593,588	$ 864,531
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	1,359,127
Charges for services	-	-	-	-
Fines and forfeitures	225,655	-	-	-
Investment income	13,110	309,097	276,510	267,563
Miscellaneous	-	-	-	-
Total revenues	238,765	1,173,626	2,870,098	2,491,221
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	706,031
Transportation	-	-	-	-
Economic environment	-	-	1,608,617	-
Human services	-	-	-	-
Cultural recreation	-	765,389	-	-
Court related	159,734	-	-	-
Capital outlay	27,300	-	199,952	127,791
Debt service				
Principal retirement	-	-	53,708	-
Interest	-	-	6,915	33,986
Administrative charges	-	-	-	-
Total expenditures	187,034	765,389	1,869,192	867,808
Excess (deficiency) of revenues over (under) expenditures	51,731	408,237	1,000,906	1,623,413
OTHER FINANCING SOURCES (USES)				
Transfers in	-	5,625	16,874	6,791
Transfers out	-	-	(30,222)	-
Lease liabilities issued	-	-	198,814	-
Subscription liabilities issued	-	-	1,138	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	5,625	186,604	6,791
Net change in fund balances	51,731	413,862	1,187,510	1,630,204
Fund balances, beginning of year, as previously presented	272,996	5,158,805	4,264,301	-
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	472,707
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	272,996	5,158,805	4,264,301	472,707
Fund balances, end of year	$ 324,727	$ 5,572,667	$ 5,451,811	$ 2,102,911

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	OPIOID SETTLEMENT	ENVIRONMENTALLY SENSITIVE LANDS	ENVIRONMENTALLY SENSITIVE LANDS - 2008 REFERENDUM	UTILITY REGULATORY AUTHORITY
REVENUES				
Taxes	$ -	$ -	$ 1,748,533	$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	3,150	508	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	4,229	4,934	491,801	-
Miscellaneous	142,569	-	-	-
Total revenues	146,798	8,084	2,240,842	-
EXPENDITURES				
Current				
General government	-	-	97	-
Public safety	-	-	-	-
Physical environment	-	9,550	3,415	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Cultural recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	54,139	438,330	-
Debt service				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Administrative charges	-	-	-	-
Total expenditures	-	63,689	441,842	-
Excess (deficiency) of revenues over (under) expenditures	146,798	(55,605)	1,799,000	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Lease liabilities issued	-	-	-	-
Subscription liabilities issued	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	146,798	(55,605)	1,799,000	-
Fund balances, beginning of year, as previously presented	65,096	137,828	7,147,175	22,236
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	-
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	65,096	137,828	7,147,175	22,236
Fund balances, end of year	$ 211,894	$ 82,223	$ 8,946,175	$ 22,236

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	TRANSPORTATION IMPACT FEES - WEST	TRANSPORTATION IMPACT FEES - EAST	NEW TRANSPORTATION IMPACT FEES - EAST	TRANSPORTATION IMPACT FEES - DISTRICT 1
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments	-	-	-	324,168
Licenses and permits	-	-	-	-
Intergovernmental	-	3,425,967	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	6,081	108,598	50,227	35,571
Miscellaneous	-	-	-	-
Total revenues	6,081	3,534,565	50,227	359,739
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	3,878,191	188,525	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Cultural recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Administrative charges	-	-	-	-
Total expenditures	-	3,878,191	188,525	-
Excess (deficiency) of revenues over (under) expenditures	6,081	(343,626)	(138,298)	359,739
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Lease liabilities issued	-	-	-	-
Subscription liabilities issued	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	6,081	(343,626)	(138,298)	359,739
Fund balances, beginning of year, as previously presented	101,961	2,677,988	879,832	453,333
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	-
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	101,961	2,677,988	879,832	453,333
Fund balances, end of year	$ 108,042	$ 2,334,362	$ 741,534	$ 813,072

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	TRANSPORTATION IMPACT FEES - DISTRICT 2	PARK IMPACT FEES	NEW PARK IMPACT FEES	LAW ENFORCEMENT IMPACT FEES
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments	97,631	-	103,581	624,390
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	26,888	43,530	10,270	30,458
Miscellaneous	-	-	-	-
Total revenues	124,519	43,530	113,851	654,848
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Cultural recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	49,901	-	-
Debt service				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Administrative charges	-	-	-	-
Total expenditures	-	49,901	-	-
Excess (deficiency) of revenues over (under) expenditures	124,519	(6,371)	113,851	654,848
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Lease liabilities issued	-	-	-	-
Subscription liabilities issued	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	124,519	(6,371)	113,851	654,848
Fund balances, beginning of year, as previously presented	404,737	736,926	168,045	424,572
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	-
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	404,737	736,926	168,045	424,572
Fund balances, end of year	$ 529,256	$ 730,555	$ 281,896	$ 1,079,420

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	FIRE RESCUE IMPACT FEES	EMERGENCY SERVICES IMPACT FEES	LIBRARY IMPACT FEES	ECONOMIC DEVELOPMENT
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments	269,285	183,914	714,454	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	36,559	8,394	34,517	3,716
Miscellaneous	-	-	-	-
Total revenues	305,844	192,308	748,971	3,716
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	9,000
Human services	-	-	-	-
Cultural recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	4,555	-
Debt service				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Administrative charges	-	-	-	-
Total expenditures	-	-	4,555	9,000
Excess (deficiency) of revenues over (under) expenditures	305,844	192,308	744,416	(5,284)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Lease liabilities issued	-	-	-	-
Subscription liabilities issued	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	305,844	192,308	744,416	(5,284)
Fund balances, beginning of year, as previously presented	497,641	121,261	481,787	152,188
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	-
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	497,641	121,261	481,787	152,188
Fund balances, end of year	$ 803,485	$ 313,569	$ 1,226,203	$ 146,904

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	DAYTONA NORTH SERVICE DISTRICT	STATE HOUSING INITIATIVE	CDBG NEIGHBORHOOD STABILIZATION	CDBG URBAN DEVELOPMENT
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments	258,863	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	1,886,448	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	34,223	68,513	-	-
Miscellaneous	-	61,519	-	-
Total revenues	293,086	2,016,480	-	-
EXPENDITURES				
Current				
General government	17,360	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	773,645	-	-	-
Economic environment	-	1,240,235	-	-
Human services	-	-	-	-
Cultural recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Administrative charges	-	-	-	-
Total expenditures	791,005	1,240,235	-	-
Excess (deficiency) of revenues over (under) expenditures	(497,919)	776,245	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	1,103	-	-	-
Transfers out	-	(13,611)	-	(42,000)
Lease liabilities issued	-	-	-	-
Subscription liabilities issued	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	1,103	(13,611)	-	(42,000)
Net change in fund balances	(496,816)	762,634	-	(42,000)
Fund balances, beginning of year, as previously presented	592,934	1,578,935	29,550	42,000
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	-
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	592,934	1,578,935	29,550	42,000
Fund balances, end of year	$ 96,118	$ 2,341,569	$ 29,550	$ -

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	BIMINI GARDENS MUNICIPAL SERVICE	**ESPANOLA MOSQUITO CONTROL**	**RIMA RIDGE MOSQUITO CONTROL**	**BUILDING DEPARTMENT**
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments	5,119	1,628	2,040	-
Licenses and permits	-	-	-	1,467,768
Intergovernmental	-	-	5,928	-
Charges for services	-	-	-	7,427
Fines and forfeitures	-	-	-	10,370
Investment income	4	2	2	102,526
Miscellaneous	-	-	-	14,481
Total revenues	5,123	1,630	7,970	1,602,572
EXPENDITURES				
Current				
General government	102	-	-	-
Public safety	-	-	-	1,424,324
Physical environment	-	-	-	-
Transportation	5,229	-	-	-
Economic environment	-	-	-	-
Human services	-	4,766	6,188	-
Cultural recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	10,469
Debt service				
Principal retirement	-	-	-	3,072
Interest	-	-	-	64
Administrative charges	-	-	-	-
Total expenditures	5,331	4,766	6,188	1,437,929
Excess (deficiency) of revenues over (under) expenditures	(208)	(3,136)	1,782	164,643
OTHER FINANCING SOURCES (USES)				
Transfers in	22	7	9	-
Transfers out	-	-	-	(55,920)
Lease liabilities issued	-	-	-	7,625
Subscription liabilities issued	-	-	-	2,844
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	22	7	9	(45,451)
Net change in fund balances	(186)	(3,129)	1,791	119,192
Fund balances, beginning of year, as previously presented	38,136	28,404	48,229	1,607,782
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	-
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	38,136	28,404	48,229	1,607,782
Fund balances, end of year	$ 37,950	$ 25,275	$ 50,020	$ 1,726,974

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	DOMESTIC VIOLENCE	ALCOHOL AND OTHER DRUG TRUST FUND	COURT TECHNOLOGY	JUVENILE DIVERSION
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	13,244	12,134	297,045	21,274
Investment income	1,922	1,427	38,904	-
Miscellaneous	-	-	-	-
Total revenues	15,166	13,561	335,949	21,274
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Cultural recreation	-	-	-	-
Court related	-	-	385,208	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Administrative charges	-	-	-	-
Total expenditures	-	-	385,208	-
Excess (deficiency) of revenues over (under) expenditures	15,166	13,561	(49,259)	21,274
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	(21,274)
Lease liabilities issued	-	-	-	-
Subscription liabilities issued	-	-	-	-
Proceeds from sale of capital assets	-	-	809	-
Total other financing sources (uses)	-	-	809	(21,274)
Net change in fund balances	15,166	13,561	(48,450)	-
Fund balances, beginning of year, as previously presented	54,469	36,106	811,897	-
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	-
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	54,469	36,106	811,897	-
Fund balances, end of year	$ 69,635	$ 49,667	$ 763,447	$ -

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	CRIME PREVENTION	**COURT INNOVATIONS**	**TEEN COURT**	**E911**
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	908,848
Charges for services	-	-	-	303
Fines and forfeitures	33,210	21,311	24,942	-
Investment income	6,490	2,841	582	40,705
Miscellaneous	-	-	-	-
Total revenues	39,700	24,152	25,524	949,856
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	30,000	-	-	545,128
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Cultural recreation	-	-	-	-
Court related	-	183,569	74,948	-
Capital outlay	-	-	-	98,204
Debt service				
Principal retirement	-	-	-	93,707
Interest	-	-	-	5,289
Administrative charges	-	-	-	-
Total expenditures	30,000	183,569	74,948	742,328
Excess (deficiency) of revenues over (under) expenditures	9,700	(159,417)	(49,424)	207,528
OTHER FINANCING SOURCES (USES)				
Transfers in	-	200,910	45,767	-
Transfers out	-	-	-	(12,896)
Lease liabilities issued	-	-	-	-
Subscription liabilities issued	-	-	-	98,204
Proceeds from sale of capital assets	-	-	-	50
Total other financing sources (uses)	-	200,910	45,767	85,358
Net change in fund balances	9,700	41,493	(3,657)	292,886
Fund balances, beginning of year, as previously presented	115,090	25,011	16,546	745,290
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	-
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	115,090	25,011	16,546	745,290
Fund balances, end of year	$ 124,790	$ 66,504	$ 12,889	$ 1,038,176

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)			
	NORTH MALACOMPRA DISTRICT	GRANT SPECIAL REVENUE	COURT OPERATIONS	CLERK COURT TECHNOLOGY
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments	35,001	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	1,350,508	440,596	-
Charges for services	-	-	1,683,684	302,391
Fines and forfeitures	-	-	382,902	-
Investment income	15,431	25,972	-	-
Miscellaneous	-	652	-	-
Total revenues	50,432	1,377,132	2,507,182	302,391
EXPENDITURES				
Current				
General government	-	75,000	-	-
Public safety	-	940,932	-	-
Physical environment	2,513	38,730	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	447,819	-	-
Cultural recreation	-	-	-	-
Court related	-	-	2,528,661	344,756
Capital outlay	-	35,738	-	33,279
Debt service				
Principal retirement	-	-	8,106	46,937
Interest	-	4,436	564	2,679
Administrative charges	-	-	-	-
Total expenditures	2,513	1,542,655	2,537,331	427,651
Excess (deficiency) of revenues over (under) expenditures	47,919	(165,523)	(30,149)	(125,260)
OTHER FINANCING SOURCES (USES)				
Transfers in	149	49,500	31,181	-
Transfers out	-	-	-	-
Lease liabilities issued	-	-	-	33,279
Subscription liabilities issued	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	149	49,500	31,181	33,279
Net change in fund balances	48,068	(116,023)	1,032	(91,981)
Fund balances, beginning of year, as previously presented	244,618	112,468	2,743	455,509
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	-
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	244,618	112,468	2,743	455,509
Fund balances, end of year	$ 292,686	$ (3,555)	$ 3,775	$ 363,528

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Continued)				
	RECORDS MODERNIZATION	LAW ENFORCEMENT EDUCATION	FEDERAL EQUITIBLE SHARING	INMATE WELFARE	CONSTITUTIONAL GAS TAX
REVENUES					
Taxes	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	5,471,253
Charges for services	96,226	-	-	530,344	-
Fines and forfeitures	-	8,000	-	-	-
Investment income	-	-	-	7,438	54,015
Miscellaneous	-	-	-	-	-
Total revenues	96,226	8,000	-	537,782	5,525,268
EXPENDITURES					
Current					
General government	52,581	-	-	-	-
Public safety	-	5,468	9,442	562,642	-
Physical environment	-	-	-	-	-
Transportation	-	-	-	-	47,054
Economic environment	-	-	-	-	-
Human services	-	-	-	-	-
Cultural recreation	-	-	-	-	-
Court related	-	-	-	-	-
Capital outlay	12,279	-	-	9,814	4,746,181
Debt service					
Principal retirement	19,091	-	-	-	-
Interest	1,129	-	-	-	-
Administrative charges	-	-	-	-	-
Total expenditures	85,080	5,468	9,442	572,456	4,793,235
Excess (deficiency) of revenues over (under) expenditures	11,146	2,532	(9,442)	(34,674)	732,033
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	1,014,660
Transfers out	-	-	-	-	-
Lease liabilities issued	12,279	-	-	-	-
Subscription liabilities issued	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	12,279	-	-	-	1,014,660
Net change in fund balances	23,425	2,532	(9,442)	(34,674)	1,746,693
Fund balances, beginning of year, as previously presented	498,488	10,502	10,531	389,190	1,380,525
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	-	-
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	-	-
Fund balances, beginning of year, as restated	498,488	10,502	10,531	389,190	1,380,525
Fund balances, end of year	$ 521,913	$ 13,034	$ 1,089	$ 354,516	$ 3,127,218

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Special Revenue Funds (Concluded)				
	WASHINGTON OAKS PARKS DUNE RESTORATION	IT REPLACEMENT	HAMMOCK DUNES CDD	DUNE RESTORATION - ST RD A1A	SPECIAL REVENUE FUNDS TOTAL
REVENUES					
Taxes	$ -	$ -	$ -	$ -	$ 7,118,193
Special assessments	-	-	-	-	2,620,074
Licenses and permits	-	-	-	-	1,467,768
Intergovernmental	-	-	-	11,228,093	28,083,241
Charges for services	-	-	-	-	3,384,870
Fines and forfeitures	-	-	-	-	1,335,880
Investment income	-	9,773	-	-	2,438,779
Miscellaneous	-	-	-	-	223,472
Total revenues	-	9,773	-	11,228,093	46,672,277
EXPENDITURES					
Current					
General government	-	104,660	-	-	249,800
Public safety	-	-	-	-	3,734,421
Physical environment	-	-	90	11,228,093	11,988,422
Transportation	-	-	-	-	7,547,528
Economic environment	-	-	-	-	2,857,852
Human services	-	-	-	-	458,773
Cultural recreation	-	-	-	-	765,389
Court related	-	-	-	-	3,734,444
Capital outlay	-	30,581	-	-	5,994,741
Debt service					
Principal retirement	-	-	-	-	433,889
Interest	67	-	-	-	73,839
Administrative charges	-	-	-	-	-
Total expenditures	67	135,241	90	11,228,093	37,839,098
Excess (deficiency) of revenues over (under) expenditures	(67)	(125,468)	(90)	-	8,833,179
OTHER FINANCING SOURCES (USES)					
Transfers in	-	335,556	-	-	1,734,703
Transfers out	-	-	-	-	(300,613)
Lease liabilities issued	-	-	-	-	336,152
Subscription liabilities issued	-	-	-	-	109,582
Proceeds from sale of capital assets	-	-	-	-	54,185
Total other financing sources (uses)	-	335,556	-	-	1,934,009
Net change in fund balances	(67)	210,088	(90)	-	10,767,188
Fund balances, beginning of year, as previously presented	-	-	-	-	37,670,056
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	-	472,707
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	-	-
Fund balances, beginning of year, as restated	-	-	-	-	38,142,763
Fund balances, end of year	$ (67)	$ 210,088	$ (90)	$ -	$ 48,909,951

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Debt Service Funds			
	ESL 2008 REFERENDUM	GRANT ANTICIPATION NOTE, SERIES 2020	CAPITAL CONTRUCTION GO ISSUE	BOND - TAXABLE SPECIAL ASSESSMENT REVENUE NOTE, SERIES 2018
REVENUES				
Taxes	$ 1,748,420	$ -	$ 2,162,503	$ -
Special assessments	-	-	-	96,064
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	151,027	21,915	139,789	822
Miscellaneous	-	-	-	-
Total revenues	1,899,447	21,915	2,302,292	96,886
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Cultural recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	1,020,000	-	1,175,000	65,000
Interest	141,632	-	616,736	21,610
Administrative charges	87	-	1,058	20
Total expenditures	1,161,719	-	1,792,794	86,630
Excess (deficiency) of revenues over (under) expenditures	737,728	21,915	509,498	10,256
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Lease liabilities issued	-	-	-	-
Subscription liabilities issued	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	737,728	21,915	509,498	10,256
Fund balances, beginning of year, as previously presented	1,710,202	370,756	1,589,237	4,525
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	-
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	1,710,202	370,756	1,589,237	4,525
Fund balances, end of year	$ 2,447,930	$ 392,671	$ 2,098,735	$ 14,781

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Debt Service Funds (Concluded)				
	BOND - TAXABLE SPECIAL ASSESSMENT REVENUE NOTE, SERIES 2018B	BOND - CAPITAL IMPROVEMENT REVENUE NOTE, SERIES 2020	BOND - TDT REVENUE NOTE, SERIES 2017	CAPITAL IMPROVEMENTS & REFUNDING, SERIES 2015	DEBT SERVICE FUNDS TOTAL
REVENUES					
Taxes	$ -	$ -	$ -	$ -	$ 3,910,923
Special assessments	-	-	-	-	96,064
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	3,758,382	3,758,382
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment income	-	51,214	-	195,326	560,093
Miscellaneous	-	-	-	-	-
Total revenues	-	51,214	-	3,953,708	8,325,462
EXPENDITURES					
Current					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Physical environment	-	-	-	-	-
Transportation	-	-	-	-	-
Economic environment	-	-	-	-	-
Human services	-	-	-	-	-
Cultural recreation	-	-	-	-	-
Court related	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal retirement	-	1,225,000	-	2,230,000	5,715,000
Interest	-	332,894	-	1,249,475	2,362,347
Administrative charges	-	-	-	908	2,073
Total expenditures	-	1,557,894	-	3,480,383	8,079,420
Excess (deficiency) of revenues over (under) expenditures	-	(1,506,680)	-	473,325	246,042
OTHER FINANCING SOURCES (USES)					
Transfers in	-	1,833,145	-	925	1,834,070
Transfers out	(1,029)	-	(135)	(1,500,000)	(1,501,164)
Lease liabilities issued	-	-	-	-	-
Subscription liabilities issued	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	(1,029)	1,833,145	(135)	(1,499,075)	332,906
Net change in fund balances	(1,029)	326,465	(135)	(1,025,750)	578,948
Fund balances, beginning of year, as previously presented	1,029	17,301	135	6,809,094	10,502,279
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	-	-
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	-	-
Fund balances, beginning of year, as restated	1,029	17,301	135	6,809,094	10,502,279
Fund balances, end of year	$ -	$ 343,766	$ -	$ 5,783,344	$ 11,081,227

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Capital Projects Funds			
	BEACH FRONT PARKS	PARK MAINTENANCE TRUST	CPF - TAXABLE SPECIAL ASSESSMENT REVENUE NOTE, SERIES 2018B	CAPITAL PROJECTS
REVENUES				
Taxes	$ -	$ -	$ -	$ 4,754,804
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	250,464
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	26,146	49,301	-	209,818
Miscellaneous	-	-	-	-
Total revenues	26,146	49,301	-	5,215,086
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	1,700
Physical environment	-	13,155	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Cultural recreation	-	1,806	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	700,184
Debt service				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Administrative charges	-	-	-	-
Total expenditures	-	14,961	-	701,884
Excess (deficiency) of revenues over (under) expenditures	26,146	34,340	-	4,513,202
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(2)	(3,000,000)
Lease liabilities issued	-	-	-	-
Subscription liabilities issued	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	(2)	(3,000,000)
Net change in fund balances	26,146	34,340	(2)	1,513,202
Fund balances, beginning of year, as previously presented	429,440	814,516	2	4,053,437
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	-
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	429,440	814,516	2	4,053,437
Fund balances, end of year	$ 455,586	$ 848,856	$ -	$ 5,566,639

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Continued)

	Capital Projects Funds (Continued)			
				FORMERLY NONMAJOR FUND
	MARINELAND ACRES DISTRICT	**CAPITAL ESL 2008 REFERENDUM**	**BEACH RENOURISHMENT**	**GENERAL CAPITAL PROJECTS**
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments	124,006	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	823,677	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	36,577	61,940	2,508	-
Miscellaneous	-	-	-	-
Total revenues	984,260	61,940	2,508	-
EXPENDITURES				
Current				
General government	2,480	-	-	-
Public safety	-	-	-	-
Physical environment	52,545	432	-	-
Transportation	286,301	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Cultural recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	1,097,197	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest	3,682	-	-	-
Administrative charges	-	-	-	-
Total expenditures	1,442,205	432	-	-
Excess (deficiency) of revenues over (under) expenditures	(457,945)	61,508	2,508	-
OTHER FINANCING SOURCES (USES)				
Transfers in	528	-	-	-
Transfers out	-	-	-	-
Lease liabilities issued	-	-	-	-
Subscription liabilities issued	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	528	-	-	-
Net change in fund balances	(457,417)	61,508	2,508	-
Fund balances, beginning of year, as previously presented	49,277	776,914	47,476	12,789,187
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	-
Change within the financial reporting entity (nonmajor to major fund)	-	-	-	(12,789,187)
Fund balances, beginning of year, as restated	49,277	776,914	47,476	-
Fund balances, end of year	$ (408,140)	$ 838,422	$ 49,984	$ -

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(Concluded)

	Capital Projects Funds (Concluded)			
	CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2015	CPF - NEW SHERIFF OPERATIONS CENTER	CAPITAL PROJECTS FUNDS TOTAL	TOTAL NONMAJOR GOVERNMENTAL FUNDS
REVENUES				
Taxes	$ -	$ -	$ 4,754,804	$ 15,783,920
Special assessments	-	-	124,006	2,840,144
Licenses and permits	-	-	-	1,467,768
Intergovernmental	-	-	1,074,141	32,915,764
Charges for services	-	-	-	3,384,870
Fines and forfeitures	-	-	-	1,335,880
Investment income	-	-	386,290	3,385,162
Miscellaneous	-	2,470	2,470	225,942
Total revenues	-	2,470	6,341,711	61,339,450
EXPENDITURES				
Current				
General government	-	-	2,480	252,280
Public safety	-	-	1,700	3,736,121
Physical environment	-	-	66,132	12,054,554
Transportation	-	-	286,301	7,833,829
Economic environment	-	-	-	2,857,852
Human services	-	-	-	458,773
Cultural recreation	-	-	1,806	767,195
Court related	-	-	-	3,734,444
Capital outlay	-	-	1,797,381	7,792,122
Debt service				
Principal retirement	-	-	-	6,148,889
Interest	-	-	3,682	2,439,868
Administrative charges	-	-	-	2,073
Total expenditures	-	-	2,159,482	48,078,000
Excess (deficiency) of revenues over (under) expenditures	-	2,470	4,182,229	13,261,450
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	528	3,569,301
Transfers out	(925)	(5,724)	(3,006,651)	(4,808,428)
Lease liabilities issued	-	-	-	336,152
Subscription liabilities issued	-	-	-	109,582
Proceeds from sale of capital assets	-	-	-	54,185
Total other financing sources (uses)	(925)	(5,724)	(3,006,123)	(739,208)
Net change in fund balances	(925)	(3,254)	1,176,106	12,522,242
Fund balances, beginning of year, as previously presented	925	3,254	18,964,428	67,136,763
Change within the financial reporting entity (major to nonmajor fund)	-	-	-	472,707
Change within the financial reporting entity (nonmajor to major fund)	-	-	(12,789,187)	(12,789,187)
Fund balances, beginning of year, as restated	925	3,254	6,175,241	54,820,283
Fund balances, end of year	$ -	$ -	$ 7,351,347	$ 67,342,525

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY TRANSPORTATION TRUST
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Taxes	$ 1,049,682	$ 1,049,682	$ 1,047,012	$ (2,670)
Intergovernmental	1,987,413	1,987,413	2,002,815	15,402
Charges for services	225,671	225,671	764,495	538,824
Investment income	3,500	3,500	262,177	258,677
Miscellaneous	1,000	1,000	4,251	3,251
Total revenues	3,267,266	3,267,266	4,080,750	813,484
EXPENDITURES				
Current				
Transportation	5,743,894	7,487,934	2,654,884	4,833,050
Capital outlay	240,000	240,000	116,228	123,772
Debt service				
Principal retirement	89,267	-	209,268	(209,268)
Interest and fiscal charges	11,265	-	18,710	(18,710)
Total expenditures	6,084,426	7,727,934	2,999,090	4,728,844
Excess (deficiency) of revenues over (under) expenditures	(2,817,160)	(4,460,668)	1,081,660	5,542,328
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(113,070)	(113,070)	-
Lease liabilities issued	-	-	84,155	84,155
Subscription liabilities issued	-	-	7,396	7,396
Proceeds from sale of capital assets	-	-	53,326	53,326
Total other financing sources (uses)	-	(113,070)	31,807	144,877
Net change in fund balances	(2,817,160)	(4,573,738)	1,113,467	5,687,205
Fund balances, beginning of year	2,817,160	4,573,738	4,551,087	(22,651)
Fund balances, end of year	$ -	$ -	$ 5,664,554	$ 5,664,554

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LEGAL AID
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Fines and forfeitures	$ 18,500	$ 21,335	$ 21,339	$ 4
Investment income	25	25	-	(25)
Total revenues	18,525	21,360	21,339	(21)
EXPENDITURES				
Current				
Court related	45,074	45,074	45,054	20
Excess (deficiency) of revenues over (under) expenditures	(26,549)	(23,714)	(23,715)	(1)
OTHER FINANCING SOURCES (USES)				
Transfers in	26,549	26,549	26,549	-
Transfers out	-	(2,835)	(2,834)	1
Total other financing sources (uses)	26,549	23,714	23,715	1
Net change in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	$ -	$ -	$ -	$ -

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LAW ENFORCEMENT TRUST
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Fines and forfeitures	$ 60,000	$ 201,000	$ 243,154	$ 42,154
Investment income	200	200	3,779	3,579
Total revenues	60,200	201,200	246,933	45,733
EXPENDITURES				
Current				
Public safety	96,567	276,506	216,485	60,021
Excess (deficiency) of revenues over (under) expenditures	(36,367)	(75,306)	30,448	105,754
Fund balances, beginning of year	36,367	75,306	75,308	2
Fund balances, end of year	$ -	$ -	$ 105,756	$ 105,756

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LAW LIBRARY
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Fines and forfeitures	$ 18,000	$ 21,280	$ 21,300	$ 20
Investment income	20	20	-	(20)
Total revenues	18,020	21,300	21,300	-
EXPENDITURES				
Current				
Court related	13,422	12,514	12,514	-
Excess (deficiency) of revenues over (under) expenditures	4,598	8,786	8,786	-
OTHER FINANCING SOURCES (USES)				
Transfers out	(4,598)	(8,786)	(8,786)	-
Net change in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	$ -	$ -	$ -	$ -

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COURT FACILITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Fines and forfeitures	$ 172,000	$ 172,000	$ 225,655	$ 53,655
Investment income	500	500	13,110	12,610
Total revenues	172,500	172,500	238,765	66,265
EXPENDITURES				
Current				
Court related	337,665	415,719	159,734	255,985
Capital outlay	27,300	27,300	27,300	-
Total expenditures	364,965	443,019	187,034	255,985
Excess (deficiency) of revenues over (under) expenditures	(192,465)	(270,519)	51,731	322,250
Fund balances, beginning of year	192,465	270,519	272,996	2,477
Fund balances, end of year	$ -	$ -	$ 324,727	$ 324,727

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TOURIST DEVELOPMENT TAX - CAPITAL PROJECTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Taxes	$ 850,000	$ 850,000	$ 864,529	$ 14,529
Investment income	15,000	15,000	309,097	294,097
Total revenues	865,000	865,000	1,173,626	308,626
EXPENDITURES				
Current				
Culture and recreation	4,922,682	5,969,898	765,389	5,204,509
Excess (deficiency) of revenues over (under) expenditures	(4,057,682)	(5,104,898)	408,237	5,513,135
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	5,625	5,625
Net change in fund balances	(4,057,682)	(5,104,898)	413,862	5,518,760
Fund balances, beginning of year	4,057,682	5,104,898	5,158,805	53,907
Fund balances, end of year	$ -	$ -	$ 5,572,667	$ 5,572,667

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TOURIST DEVELOPMENT TAX - PROMOTION AND ADVERTISING
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Taxes	$ 2,550,000	$ 2,550,000	$ 2,593,588	$ 43,588
Investment income	15,000	15,000	276,510	261,510
Total revenues	2,565,000	2,565,000	2,870,098	305,098
EXPENDITURES				
Current				
Economic environment	3,785,007	6,774,484	1,608,617	5,165,867
Capital outlay	-	-	199,952	(199,952)
Debt service				
Principal retirement	-	-	53,708	(53,708)
Interest and fiscal charges	-	-	6,915	(6,915)
Total expenditures	3,785,007	6,774,484	1,869,192	4,905,292
Excess (deficiency) of revenues over (under) expenditures	(1,220,007)	(4,209,484)	1,000,906	5,210,390
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	16,874	16,874
Transfers out	-	(30,222)	(30,222)	-
Lease liabilities issued	-	-	198,814	198,814
Subscription liabilities issued	-	-	1,138	1,138
Total other financing sources (uses)	-	(30,222)	186,604	216,826
Net change in fund balances	(1,220,007)	(4,239,706)	1,187,510	5,427,216
Fund balances, beginning of year	1,220,007	4,239,706	4,264,301	24,595
Fund balances, end of year	$ -	$ -	$ 5,451,811	$ 5,451,811

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TOURIST DEVELOPMENT TAX - BEACH RESTORATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Taxes	$ 850,000	$ 850,000	$ 864,531	$ 14,531
Intergovernmental	-	37,625,716	1,359,127	(36,266,589)
Investment income	3,000	3,000	267,563	264,563
Total revenues	853,000	38,478,716	2,491,221	(35,987,495)
EXPENDITURES				
Current				
Physical environment	1,662,067	39,534,293	706,031	38,828,262
Capital outlay	-	147,500	127,791	19,709
Debt service				
Interest and fiscal charges	-	-	33,986	(33,986)
Total expenditures	1,662,067	39,681,793	867,808	38,813,985
Excess (deficiency) of revenues over (under) expenditures	(809,067)	(1,203,077)	1,623,413	2,826,490
OTHER FINANCING SOURCES (USES)				
Transfers in	-	1,210	6,791	5,581
Net change in fund balances	(809,067)	(1,201,867)	1,630,204	2,832,071
Fund balances, beginning of year	809,067	1,201,867	472,707	(729,160)
Fund balances, end of year	$ -	$ -	$ 2,102,911	$ 2,102,911

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
OPIOID SETTLEMENT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Investment income	$ -	$ -	$ 4,229	$ 4,229
Miscellaneous	-	-	142,569	142,569
Total revenues	-	-	146,798	146,798
EXPENDITURES				
Current				
Human services	-	65,096	-	65,096
Excess (deficiency) of revenues over (under) expenditures	-	(65,096)	146,798	211,894
Fund balances, beginning of year	-	65,096	65,096	-
Fund balances, end of year	$ -	$ -	$ 211,894	$ 211,894

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ENVIRONMENTALLY SENSITIVE LANDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Intergovernmental	$ -	$ -	$ 3,150	$ 3,150
Investment income	100	100	4,934	4,834
Total revenues	100	100	8,084	7,984
EXPENDITURES				
Current				
Physical environment	64,264	82,137	9,550	72,587
Capital outlay	-	54,139	54,139	-
Total expenditures	64,264	136,276	63,689	72,587
Excess (deficiency) of revenues over (under) expenditures	(64,164)	(136,176)	(55,605)	80,571
Fund balances, beginning of year	64,164	136,176	137,828	1,652
Fund balances, end of year	$ -	$ -	$ 82,223	$ 82,223

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ENVIRONMENTALLY SENSITIVE LANDS - 2008 REFERENDUM
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Taxes	$ 1,717,554	$ 1,717,554	$ 1,748,533	$ 30,979
Intergovernmental	-	-	508	508
Investment income	2,000	2,000	491,801	489,801
Total revenues	1,719,554	1,719,554	2,240,842	521,288
EXPENDITURES				
Current				
General government	-	-	97	(97)
Physical environment	8,140,484	8,339,013	3,415	8,335,598
Capital outlay	-	453,361	438,330	15,031
Total expenditures	8,140,484	8,792,374	441,842	8,350,532
Excess (deficiency) of revenues over (under) expenditures	(6,420,930)	(7,072,820)	1,799,000	8,871,820
Fund balances, beginning of year	6,420,930	7,072,820	7,147,175	74,355
Fund balances, end of year	$ -	$ -	$ 8,946,175	$ 8,946,175

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
UTILITY REGULATORY AUTHORITY
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Investment income	$ 50	$ 50	$ -	$ (50)
EXPENDITURES				
Current				
Physical environment	22,336	22,286	-	22,286
Excess (deficiency) of revenues over (under) expenditures	(22,286)	(22,236)	-	22,236
Fund balances, beginning of year	22,286	22,236	22,236	-
Fund balances, end of year	$ -	$ -	$ 22,236	$ 22,236

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TRANSPORTATION IMPACT FEES - WEST
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Investment income	$ 200	$ 200	$ 6,081	$ 5,881
EXPENDITURES				
Current				
Transportation	99,436	101,683	-	101,683
Excess (deficiency) of revenues over (under) expenditures	(99,236)	(101,483)	6,081	107,564
Fund balances, beginning of year	99,236	101,483	101,961	478
Fund balances, end of year	$ -	$ -	$ 108,042	$ 108,042

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TRANSPORTATION IMPACT FEES - EAST
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Intergovernmental	$ -	$ 10,300,000	$ 3,425,967	$ (6,874,033)
Investment income	6,000	6,000	108,598	102,598
Miscellaneous	-	1,000,000	-	(1,000,000)
Total revenues	6,000	11,306,000	3,534,565	(7,771,435)
EXPENDITURES				
Current				
Transportation	9,519	9,603,608	3,878,191	5,725,417
Capital outlay	-	4,366,411	-	4,366,411
Total expenditures	9,519	13,970,019	3,878,191	10,091,828
Excess (deficiency) of revenues over (under) expenditures	(3,519)	(2,664,019)	(343,626)	2,320,393
Fund balances, beginning of year	3,519	2,664,019	2,677,988	13,969
Fund balances, end of year	$ -	$ -	$ 2,334,362	$ 2,334,362

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NEW TRANSPORTATION IMPACT FEES - EAST
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Investment income	$ 1,400	$ 1,400	$ 50,227	$ 48,827
EXPENDITURES				
Current				
Transportation	79,511	158,719	188,525	(29,806)
Capital outlay	-	717,815	-	717,815
Total expenditures	79,511	876,534	188,525	688,009
Excess (deficiency) of revenues over (under) expenditures	(78,111)	(875,134)	(138,298)	736,836
Fund balances, beginning of year	78,111	875,134	879,832	4,698
Fund balances, end of year	$ -	$ -	$ 741,534	$ 741,534

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TRANSPORTATION IMPACT FEES - DISTRICT 1
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Special assessments	$ 200,000	$ 200,000	$ 324,168	$ 124,168
Investment income	1,000	1,000	35,571	34,571
Total revenues	201,000	201,000	359,739	158,739
EXPENDITURES				
Current				
Transportation	611,165	652,228	-	652,228
Excess (deficiency) of revenues over (under) expenditures	(410,165)	(451,228)	359,739	810,967
Fund balances, beginning of year	410,165	451,228	453,333	2,105
Fund balances, end of year	$ -	$ -	$ 813,072	$ 813,072

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TRANSPORTATION IMPACT FEES - DISTRICT 2
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Special assessments	$ 70,000	$ 70,000	$ 97,631	$ 27,631
Investment income	100	100	26,888	26,788
Total revenues	70,100	70,100	124,519	54,419
EXPENDITURES				
Current				
Transportation	220,419	260,427	-	260,427
Capital outlay	-	212,572	-	212,572
Total expenditures	220,419	472,999	-	472,999
Excess (deficiency) of revenues over (under) expenditures	(150,319)	(402,899)	124,519	527,418
Fund balances, beginning of year	150,319	402,899	404,737	1,838
Fund balances, end of year	$ -	$ -	$ 529,256	$ 529,256

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PARK IMPACT FEES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Investment income	$ 750	$ 750	$ 43,530	$ 42,780
EXPENDITURES				
Current				
Culture and recreation	393,136	311,760	-	311,760
Capital outlay	519	424,789	49,901	374,888
Total expenditures	393,655	736,549	49,901	686,648
Excess (deficiency) of revenues over (under) expenditures	(392,905)	(735,799)	(6,371)	729,428
Fund balances, beginning of year	392,905	735,799	736,926	1,127
Fund balances, end of year	$ -	$ -	$ 730,555	$ 730,555

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NEW PARK IMPACT FEES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Special assessments	$ 75,500	$ 75,500	$ 103,581	$ 28,081
Investment income	100	100	10,270	10,170
Total revenues	75,600	75,600	113,851	38,251
EXPENDITURES				
Current				
Culture and recreation	156,114	173,147	-	173,147
Capital outlay	59,481	59,481	-	59,481
Total expenditures	215,595	232,628	-	232,628
Excess (deficiency) of revenues over (under) expenditures	(139,995)	(157,028)	113,851	270,879
Fund balances, beginning of year	139,995	157,028	168,045	11,017
Fund balances, end of year	$ -	$ -	$ 281,896	$ 281,896

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LAW ENFORCEMENT IMPACT FEES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Special assessments	$ 55,500	$ 55,500	$ 624,390	$ 568,890
Investment income	55	55	30,458	30,403
Total revenues	55,555	55,555	654,848	599,293
EXPENDITURES				
Current				
Public safety	158,912	282,482	-	282,482
Excess (deficiency) of revenues over (under) expenditures	(103,357)	(226,927)	654,848	881,775
Fund balances, beginning of year	103,357	226,927	424,572	197,645
Fund balances, end of year	$ -	$ -	$ 1,079,420	$ 1,079,420

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FIRE RESCUE IMPACT FEES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Special assessments	$ 167,000	$ 167,000	$ 269,285	$ 102,285
Investment income	850	850	36,559	35,709
Total revenues	167,850	167,850	305,844	137,994
EXPENDITURES				
Current				
Public safety	494,267	638,415	-	638,415
Excess (deficiency) of revenues over (under) expenditures	(326,417)	(470,565)	305,844	776,409
Fund balances, beginning of year	326,417	470,565	497,641	27,076
Fund balances, end of year	$ -	$ -	$ 803,485	$ 803,485

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EMERGENCY SERVICES IMPACT FEES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Special assessments	$ 15,110	$ 15,110	$ 183,914	$ 168,804
Investment income	10	10	8,394	8,384
Total revenues	15,120	15,120	192,308	177,188
EXPENDITURES				
Current				
Public safety	43,838	78,587	-	78,587
Excess (deficiency) of revenues over (under) expenditures	(28,718)	(63,467)	192,308	255,775
Fund balances, beginning of year	28,718	63,467	121,261	57,794
Fund balances, end of year	$ -	$ -	$ 313,569	$ 313,569

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LIBRARY IMPACT FEES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Special assessments	$ 65,000	$ 65,000	$ 714,454	$ 649,454
Investment income	85	85	34,517	34,432
Total revenues	65,085	65,085	748,971	683,886
EXPENDITURES				
Current				
Culture and recreation	90,348	97,286	-	97,286
Capital outlay	200,000	750,000	4,555	745,445
Total expenditures	290,348	847,286	4,555	842,731
Excess (deficiency) of revenues over (under) expenditures	(225,263)	(782,201)	744,416	1,526,617
Fund balances, beginning of year	225,263	782,201	481,787	(300,414)
Fund balances, end of year	$ -	$ -	$ 1,226,203	$ 1,226,203

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ECONOMIC DEVELOPMENT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Investment income	$ 1,000	$ 1,000	$ 3,716	$ 2,716
EXPENDITURES				
Current				
Economic environment	151,825	153,187	9,000	144,187
Excess (deficiency) of revenues over (under) expenditures	(150,825)	(152,187)	(5,284)	146,903
Fund balances, beginning of year	150,825	152,187	152,188	1
Fund balances, end of year	$ -	$ -	$ 146,904	$ 146,904

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DAYTONA NORTH SERVICE DISTRICT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Special assessments	$ 260,000	$ 260,000	$ 258,863	$ (1,137)
Investment income	5,000	5,000	34,223	29,223
Total revenues	265,000	265,000	293,086	28,086
EXPENDITURES				
Current				
General government	34,450	34,450	17,360	17,090
Transportation	275,621	766,282	773,645	(7,363)
Total expenditures	310,071	800,732	791,005	9,727
Excess (deficiency) of revenues over (under) expenditures	(45,071)	(535,732)	(497,919)	37,813
OTHER FINANCING SOURCES (USES)				
Transfers in	1,200	1,200	1,103	(97)
Net change in fund balances	(43,871)	(534,532)	(496,816)	37,716
Fund balances, beginning of year	43,871	534,532	592,934	58,402
Fund balances, end of year	$ -	$ -	$ 96,118	$ 96,118

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
STATE HOUSING INITIATIVE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Intergovernmental	$ 1,438,115	$ 2,413,622	$ 1,886,448	$ (527,174)
Investment income	6,700	6,700	68,513	61,813
Miscellaneous	-	-	61,519	61,519
Total revenues	1,444,815	2,420,322	2,016,480	(403,842)
EXPENDITURES				
Current				
Economic environment	1,444,815	2,804,811	1,240,235	1,564,576
Excess (deficiency) of revenues over (under) expenditures	-	(384,489)	776,245	1,160,734
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(13,611)	(13,611)	-
Net change in fund balances	-	(398,100)	762,634	1,160,734
Fund balances, beginning of year	-	398,100	1,578,935	1,180,835
Fund balances, end of year	$ -	$ -	$ 2,341,569	$ 2,341,569

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CDBG NEIGHBORHOOD STABILIZATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
EXPENDITURES				
Current				
Economic environment	$ 50,518	$ 50,518	$ -	$ 50,518
Fund balances, beginning of year	50,518	50,518	29,550	(20,968)
Fund balances, end of year	$ -	$ -	$ 29,550	$ 29,550

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CDBG URBAN DEVELOPMENT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
EXPENDITURES				
Current				
Economic environment	$ 42,000	$ -	$ -	$ -
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(42,000)	(42,000)	-
Net change in fund balances	(42,000)	(42,000)	(42,000)	-
Fund balances, beginning of year	42,000	42,000	42,000	-
Fund balances, end of year	$ -	$ -	$ -	$ -

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BIMINI GARDENS MUNICIPAL SERVICE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Special assessments	$ 5,300	$ 5,300	$ 5,119	$ (181)
Investment income	100	100	4	(96)
Total revenues	5,400	5,400	5,123	(277)
EXPENDITURES				
Current				
General government	160	160	102	58
Transportation	39,093	43,452	5,229	38,223
Total expenditures	39,253	43,612	5,331	38,281
Excess (deficiency) of revenues over (under) expenditures	(33,853)	(38,212)	(208)	38,004
OTHER FINANCING SOURCES (USES)				
Transfers in	25	25	22	(3)
Net change in fund balances	(33,828)	(38,187)	(186)	38,001
Fund balances, beginning of year	33,828	38,187	38,136	(51)
Fund balances, end of year	$ -	$ -	$ 37,950	$ 37,950

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ESPANOLA MOSQUITO CONTROL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Special assessments	$ 1,400	$ 1,400	$ 1,628	$ 228
Investment income	50	50	2	(48)
Total revenues	1,450	1,450	1,630	180
EXPENDITURES				
Current				
Human services	19,974	26,897	4,766	22,131
Excess (deficiency) of revenues over (under) expenditures	(18,524)	(25,447)	(3,136)	22,311
OTHER FINANCING SOURCES (USES)				
Transfers in	10	10	7	(3)
Net change in fund balances	(18,514)	(25,437)	(3,129)	22,308
Fund balances, beginning of year	18,514	25,437	28,404	2,967
Fund balances, end of year	$ -	$ -	$ 25,275	$ 25,275

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RIMA RIDGE MOSQUITO CONTROL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Special assessments	$ 2,300	$ 2,300	$ 2,040	$ (260)
Intergovernmental	-	-	5,928	5,928
Investment income	100	100	2	(98)
Total revenues	2,400	2,400	7,970	5,570
EXPENDITURES				
Current				
Human services	37,183	44,502	6,188	38,314
Excess (deficiency) of revenues over (under) expenditures	(34,783)	(42,102)	1,782	43,884
OTHER FINANCING SOURCES (USES)				
Transfers in	15	15	9	(6)
Net change in fund balances	(34,768)	(42,087)	1,791	43,878
Fund balances, beginning of year	34,768	42,087	48,229	6,142
Fund balances, end of year	$ -	$ -	$ 50,020	$ 50,020

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BUILDING DEPARTMENT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Licenses and permits	$ 1,474,500	$ 1,474,500	$ 1,467,768	$ (6,732)
Charges for services	2,000	2,000	7,427	5,427
Fines and forfeitures	2,000	2,000	10,370	8,370
Investment income	800	800	102,526	101,726
Miscellaneous	1,500	1,500	14,481	12,981
Total revenues	1,480,800	1,480,800	1,602,572	121,772
EXPENDITURES				
Current				
Public safety	3,028,805	2,972,730	1,424,324	1,548,406
Capital outlay	-	-	10,469	(10,469)
Debt service				
Principal retirement	-	-	3,072	(3,072)
Interest and fiscal charges	-	-	64	(64)
Total expenditures	3,028,805	2,972,730	1,437,929	1,534,801
Excess (deficiency) of revenues over (under) expenditures	(1,548,005)	(1,491,930)	164,643	1,656,573
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(55,920)	(55,920)	-
Lease liabilities issued	-	-	7,625	7,625
Subscription liabilities issued	-	-	2,844	2,844
Total other financing sources (uses)	-	(55,920)	(45,451)	10,469
Net change in fund balances	(1,548,005)	(1,547,850)	119,192	1,667,042
Fund balances, beginning of year	1,548,005	1,547,850	1,607,782	59,932
Fund balances, end of year	$ -	$ -	$ 1,726,974	$ 1,726,974

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DOMESTIC VIOLENCE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Fines and forfeitures	$ 10,500	$ 10,500	$ 13,244	$ 2,744
Investment income	100	100	1,922	1,822
Total revenues	10,600	10,600	15,166	4,566
EXPENDITURES				
Current				
Court related	62,987	65,069	-	65,069
Excess (deficiency) of revenues over (under) expenditures	(52,387)	(54,469)	15,166	69,635
Fund balances, beginning of year	52,387	54,469	54,469	-
Fund balances, end of year	$ -	$ -	$ 69,635	$ 69,635

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ALCOHOL AND OTHER DRUG TRUST
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Fines and forfeitures	$ 6,000	$ 6,000	$ 12,134	$ 6,134
Investment income	50	50	1,427	1,377
Total revenues	6,050	6,050	13,561	7,511
EXPENDITURES				
Current				
Court related	38,255	42,155	-	42,155
Excess (deficiency) of revenues over (under) expenditures	(32,205)	(36,105)	13,561	49,666
Fund balances, beginning of year	32,205	36,105	36,106	1
Fund balances, end of year	$ -	$ -	$ 49,667	$ 49,667

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COURT TECHNOLOGY
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Fines and forfeitures	$ 400,000	$ 400,000	$ 297,045	$ (102,955)
Investment income	1,200	1,200	38,904	37,704
Total revenues	401,200	401,200	335,949	(65,251)
EXPENDITURES				
Current				
Court related	1,030,921	1,088,803	385,208	703,595
Capital outlay	192,675	121,062	-	121,062
Total expenditures	1,223,596	1,209,865	385,208	824,657
Excess (deficiency) of revenues over (under) expenditures	(822,396)	(808,665)	(49,259)	759,406
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	809	809
Net change in fund balances	(822,396)	(808,665)	(48,450)	760,215
Fund balances, beginning of year	822,396	808,665	811,897	3,232
Fund balances, end of year	$ -	$ -	$ 763,447	$ 763,447

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE DIVERSION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Fines and forfeitures	$ 18,000	$ 21,234	$ 21,274	$ 40
Investment income	40	40	-	(40)
Total revenues	18,040	21,274	21,274	-
EXPENDITURES				
Current				
Court related	10	-	-	-
Excess (deficiency) of revenues over (under) expenditures	18,030	21,274	21,274	-
OTHER FINANCING SOURCES (USES)				
Transfers out	(18,030)	(21,274)	(21,274)	-
Net change in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	$ -	$ -	$ -	$ -

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIME PREVENTION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Fines and forfeitures	$ 29,000	$ 29,000	$ 33,210	$ 4,210
Investment income	150	150	6,490	6,340
Total revenues	29,150	29,150	39,700	10,550
EXPENDITURES				
Current				
Public safety	129,394	143,092	30,000	113,092
Excess (deficiency) of revenues over (under) expenditures	(100,244)	(113,942)	9,700	123,642
Fund balances, beginning of year	100,244	113,942	115,090	1,148
Fund balances, end of year	$ -	$ -	$ 124,790	$ 124,790

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COURT INNOVATIONS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Fines and forfeitures	$ 18,000	$ 18,000	$ 21,311	$ 3,311
Investment income	55	55	2,841	2,786
Total revenues	18,055	18,055	24,152	6,097
EXPENDITURES				
Current				
Court related	213,226	231,378	183,569	47,809
Excess (deficiency) of revenues over (under) expenditures	(195,171)	(213,323)	(159,417)	53,906
OTHER FINANCING SOURCES (USES)				
Transfers in	190,644	200,911	200,910	(1)
Net change in fund balances	(4,527)	(12,412)	41,493	53,905
Fund balances, beginning of year	4,527	12,412	25,011	12,599
Fund balances, end of year	$ -	$ -	$ 66,504	$ 66,504

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TEEN COURT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Fines and forfeitures	$ 19,500	$ 19,500	$ 24,942	$ 5,442
Investment income	50	50	582	532
Total revenues	19,550	19,550	25,524	5,974
EXPENDITURES				
Current				
Court related	80,449	81,575	74,948	6,627
Excess (deficiency) of revenues over (under) expenditures	(60,899)	(62,025)	(49,424)	12,601
OTHER FINANCING SOURCES (USES)				
Transfers in	45,767	45,767	45,767	-
Net change in fund balances	(15,132)	(16,258)	(3,657)	12,601
Fund balances, beginning of year	15,132	16,258	16,546	288
Fund balances, end of year	$ -	$ -	$ 12,889	$ 12,889

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
E911
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Intergovernmental	$ 637,837	$ 637,837	$ 908,848	$ 271,011
Charges for services	200	200	303	103
Investment income	1,500	1,500	40,705	39,205
Total revenues	639,537	639,537	949,856	310,319
EXPENDITURES				
Current				
Public safety	690,365	1,331,022	545,128	785,894
Capital outlay	220,418	220,418	98,204	122,214
Debt service				
Principal retirement	-	-	93,707	(93,707)
Interest and fiscal charges	-	-	5,289	(5,289)
Total expenditures	910,783	1,551,440	742,328	809,112
Excess (deficiency) of revenues over (under) expenditures	(271,246)	(911,903)	207,528	1,119,431
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(12,896)	(12,896)	-
Subscription liabilities issued	-	-	98,204	98,204
Proceeds from sale of capital assets	-	-	50	50
Total other financing sources (uses)	-	(12,896)	85,358	98,254
Net change in fund balances	(271,246)	(924,799)	292,886	1,217,685
Fund balances, beginning of year	271,246	924,799	745,290	(179,509)
Fund balances, end of year	$ -	$ -	$ 1,038,176	$ 1,038,176

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NORTH MALACOMPRA DISTRICT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Special assessments	$ 33,500	$ 33,500	$ 35,001	$ 1,501
Investment income	800	800	15,431	14,631
Total revenues	34,300	34,300	50,432	16,132
EXPENDITURES				
Current				
Physical environment	272,177	279,776	2,513	277,263
Excess (deficiency) of revenues over (under) expenditures	(237,877)	(245,476)	47,919	293,395
OTHER FINANCING SOURCES (USES)				
Transfers in	185	185	149	(36)
Net change in fund balances	(237,692)	(245,291)	48,068	293,359
Fund balances, beginning of year	237,692	245,291	244,618	(673)
Fund balances, end of year	$ -	$ -	$ 292,686	$ 292,686

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GRANT SPECIAL REVENUE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Intergovernmental	$ 1,506,007	$ 10,400,302	$ 1,350,508	$ (9,049,794)
Investment income	-	-	25,972	25,972
Miscellaneous	-	-	652	652
Total revenues	1,506,007	10,400,302	1,377,132	(9,023,170)
EXPENDITURES				
Current				
General government	-	200,000	75,000	125,000
Public safety	1,060,507	1,455,671	940,932	514,739
Physical environment	-	-	38,730	(38,730)
Economic environment	-	8,000,000	-	8,000,000
Human services	-	250,000	447,819	(197,819)
Capital outlay	495,000	571,736	35,738	535,998
Debt service				
Interest and fiscal charges	-	-	4,436	(4,436)
Total expenditures	1,555,507	10,477,407	1,542,655	8,934,752
Excess (deficiency) of revenues over (under) expenditures	(49,500)	(77,105)	(165,523)	(88,418)
OTHER FINANCING SOURCES (USES)				
Transfers in	49,500	49,500	49,500	-
Net change in fund balances	-	(27,605)	(116,023)	(88,418)
Fund balances, beginning of year	-	27,605	112,468	84,863
Fund balances, end of year	$ -	$ -	$ (3,555)	$ (3,555)

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COURT OPERATIONS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Intergovernmental	$ 320,622	$ 375,056	$ 440,596	$ 65,540
Charges for services	1,437,300	1,437,300	1,683,684	246,384
Fines and forfeitures	316,800	316,800	382,902	66,102
Total revenues	2,074,722	2,129,156	2,507,182	378,026
EXPENDITURES				
Current				
Court related	2,195,929	2,151,667	2,528,661	(376,994)
Debt service				
Principal retirement	-	8,106	8,106	-
Interest and fiscal charges	-	564	564	-
Total expenditures	2,195,929	2,160,337	2,537,331	(376,994)
Excess (deficiency) of revenues over (under) expenditures	(121,207)	(31,181)	(30,149)	1,032
OTHER FINANCING SOURCES (USES)				
Transfers in	121,207	31,181	31,181	-
Net change in fund balances	-	-	1,032	1,032
Fund balances, beginning of year	-	-	2,743	2,743
Fund balances, end of year	$ -	$ -	$ 3,775	$ 3,775

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CLERK COURT TECHNOLOGY
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Charges for services	$ 290,000	$ 310,200	$ 302,391	$ (7,809)
EXPENDITURES				
Current				
Court related	342,644	364,987	344,756	20,231
Capital outlay	-	-	33,279	(33,279)
Debt service				
Principal retirement	-	46,938	46,937	1
Interest and fiscal charges	-	2,679	2,679	-
Total expenditures	342,644	414,604	427,651	(13,047)
Excess (deficiency) of revenues over (under) expenditures	(52,644)	(104,404)	(125,260)	(20,856)
OTHER FINANCING SOURCES (USES)				
Lease liabilities issued	-	-	33,279	33,279
Net change in fund balances	(52,644)	(104,404)	(91,981)	12,423
Fund balances, beginning of year	655,400	655,400	455,509	(199,891)
Fund balances, end of year	$ 602,756	$ 550,996	$ 363,528	$ (187,468)

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RECORDS MODERNIZATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Charges for services	$ 100,000	$ 100,000	$ 96,226	$ (3,774)
EXPENDITURES				
Current				
General government	76,160	52,580	52,581	(1)
Capital outlay	-	-	12,279	(12,279)
Debt service				
Principal retirement	-	19,091	19,091	-
Interest and fiscal charges	-	1,129	1,129	-
Total expenditures	76,160	72,800	85,080	(12,280)
Excess (deficiency) of revenues over (under) expenditures	23,840	27,200	11,146	(16,054)
OTHER FINANCING SOURCES (USES)				
Lease liabilities issued	-	-	12,279	12,279
Net change in fund balances	23,840	27,200	23,425	(3,775)
Fund balances, beginning of year	520,000	520,000	498,488	(21,512)
Fund balances, end of year	$ 543,840	$ 547,200	$ 521,913	$ (25,287)

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LAW ENFORCEMENT EDUCATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Fines and forfeitures	$ 6,000	$ 8,000	$ 8,000	$ -
EXPENDITURES				
Current				
Public safety	16,502	18,502	5,468	13,034
Excess (deficiency) of revenues over (under) expenditures	(10,502)	(10,502)	2,532	13,034
Fund balances, beginning of year	10,502	10,502	10,502	-
Fund balances, end of year	$ -	$ -	$ 13,034	$ 13,034

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FEDERAL EQUITABLE SHARING
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
EXPENDITURES				
Current				
Public safety	$ 10,531	$ 10,531	$ 9,442	$ 1,089
Fund balances, beginning of year	10,531	10,531	10,531	-
Fund balances, end of year	$ -	$ -	$ 1,089	$ 1,089

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
INMATE WELFARE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Charges for services	$ 500,000	$ 530,344	$ 530,344	$ -
Interest income	250	7,437	7,438	1
Total revenues	500,250	537,781	537,782	1
EXPENDITURES				
Current				
Public safety	850,250	562,658	562,642	16
Capital outlay	-	9,814	9,814	-
Total expenditures	850,250	572,472	572,456	16
Excess (deficiency) of revenues over (under) expenditures	(350,000)	(34,691)	(34,674)	17
Fund balances, beginning of year	350,000	389,191	389,190	(1)
Fund balances, end of year	$ -	$ 354,500	$ 354,516	$ 16

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CONSTITUTIONAL GAS TAX
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Intergovernmental	$ 5,823,415	$ 14,867,084	$ 5,471,253	$ (9,395,831)
Investment income	5,000	5,000	54,015	49,015
Miscellaneous	102,565	102,565	-	(102,565)
Total revenues	5,930,980	14,974,649	5,525,268	(9,449,381)
EXPENDITURES				
Current				
Transportation	258,824	1,210,687	47,054	1,163,633
Capital outlay	6,838,075	14,959,881	4,746,181	10,213,700
Total expenditures	7,096,899	16,170,568	4,793,235	11,377,333
Excess (deficiency) of revenues over (under) expenditures	(1,165,919)	(1,195,919)	732,033	1,927,952
OTHER FINANCING SOURCES (USES)				
Transfers in	1,014,660	1,014,660	1,014,660	-
Net change in fund balances	(151,259)	(181,259)	1,746,693	1,927,952
Fund balances, beginning of year	151,259	181,259	1,380,525	1,199,266
Fund balances, end of year	$ -	$ -	$ 3,127,218	$ 3,127,218

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
WASHINGTON OAKS PARKS DUNE RESTORATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Intergovernmental	$ -	$ 56,972	$ -	$ (56,972)
EXPENDITURES				
Current				
Physical environment	-	43,124	-	43,124
Debt service				
Interest and fiscal charges	-	-	67	(67)
Total expenditures	-	43,124	67	43,057
Excess (deficiency) of revenues over (under) expenditures	-	13,848	(67)	(13,915)
Fund balances, beginning of year	-	(13,848)	-	13,848
Fund balances, end of year	$ -	$ -	$ (67)	$ (67)

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
IT REPLACEMENT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Investment income	$ -	$ -	$ 9,773	$ 9,773
EXPENDITURES				
Current				
General government	335,556	304,974	104,660	200,314
Capital outlay	-	30,582	30,581	1
Total expenditures	335,556	335,556	135,241	200,315
Excess (deficiency) of revenues over (under) expenditures	(335,556)	(335,556)	(125,468)	210,088
OTHER FINANCING SOURCES (USES)				
Transfers in	335,556	335,556	335,556	-
Net change in fund balances	-	-	210,088	210,088
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	$ -	$ -	$ 210,088	$ 210,088

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
HAMMOCK DUNES CDD
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
EXPENDITURES				
Current				
Physical environment	$ -	$ -	$ 90	$ (90)
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	$ -	$ -	$ (90)	$ (90)

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DUNE RESTORATION - ST RD A1A
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Intergovernmental	$ -	$ 13,595,000	$ 11,228,093	$ (2,366,907)
EXPENDITURES				
Current				
Physical environment	-	13,595,000	11,228,093	2,366,907
Net change in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	$ -	$ -	$ -	$ -

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ESL 2008 REFERENDUM
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Taxes	$ 1,717,554	$ 1,717,554	$ 1,748,420	$ 30,866
Investment income	1,000	1,000	151,027	150,027
Total revenues	1,718,554	1,718,554	1,899,447	180,893
EXPENDITURES				
Debt service				
Principal retirement	3,210,262	3,235,857	1,020,000	2,215,857
Interest and fiscal charges	144,698	144,698	141,719	2,979
Total expenditures	3,354,960	3,380,555	1,161,719	2,218,836
Excess (deficiency) of revenues over (under) expenditures	(1,636,406)	(1,662,001)	737,728	2,399,729
Fund balances, beginning of year	1,636,406	1,662,001	1,710,202	48,201
Fund balances, end of year	$ -	$ -	$ 2,447,930	$ 2,447,930

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GRANT ANTICIPATION NOTE, SERIES 2020
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Investment income	$ -	$ -	$ 21,915	$ 21,915
Fund balances, beginning of year	-	-	370,756	370,756
Fund balances, end of year	$ -	$ -	$ 392,671	$ 392,671

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL CONTRUCTION GO ISSUE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Taxes	$ 2,124,271	$ 2,124,271	$ 2,162,503	$ 38,232
Investment income	5,000	5,000	139,789	134,789
Total revenues	2,129,271	2,129,271	2,302,292	173,021
EXPENDITURES				
Debt service				
Principal retirement	2,969,340	3,092,012	1,175,000	1,917,012
Interest and fiscal charges	619,065	619,065	617,794	1,271
Total expenditures	3,588,405	3,711,077	1,792,794	1,918,283
Excess (deficiency) of revenues over (under) expenditures	(1,459,134)	(1,581,806)	509,498	2,091,304
Fund balances, beginning of year	1,459,134	1,581,806	1,589,237	7,431
Fund balances, end of year	$ -	$ -	$ 2,098,735	$ 2,098,735

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BOND - TAXABLE SPECIAL ASSESSMENT REVENUE NOTE, SERIES 2018
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Special assessments	$ 100,000	$ 100,000	$ 96,064	$ (3,936)
Investment income	-	-	822	822
Total revenues	100,000	100,000	96,886	(3,114)
EXPENDITURES				
Debt service				
Principal retirement	85,443	85,443	65,000	20,443
Interest and fiscal charges	22,020	22,020	21,630	390
Total expenditures	107,463	107,463	86,630	20,833
Excess (deficiency) of revenues over (under) expenditures	(7,463)	(7,463)	10,256	17,719
Fund balances, beginning of year	7,463	7,463	4,525	(2,938)
Fund balances, end of year	$ -	$ -	$ 14,781	$ 14,781

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
BOND - TAXABLE SPECIAL ASSESSMENT REVENUE NOTE, SERIES 2018B
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
OTHER FINANCING SOURCES (USES)				
Transfers out	$ -	$ (1,050)	$ (1,029)	$ 21
Fund balances, beginning of year	-	1,050	1,029	(21)
Fund balances, end of year	$ -	$ -	$ -	$ -

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BOND - CAPITAL IMPROVEMENT REVENUE NOTE, SERIES 2020
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Investment income	$ -	$ -	$ 51,214	$ 51,214
EXPENDITURES				
Debt service				
Principal retirement	1,495,000	1,495,000	1,225,000	270,000
Interest and fiscal charges	332,421	338,191	332,894	5,297
Total expenditures	1,827,421	1,833,191	1,557,894	275,297
Excess (deficiency) of revenues over (under) expenditures	(1,827,421)	(1,833,191)	(1,506,680)	326,511
OTHER FINANCING SOURCES (USES)				
Transfers in	1,827,421	1,833,191	1,833,145	(46)
Net change in fund balances	-	-	326,465	326,465
Fund balances, beginning of year	-	-	17,301	17,301
Fund balances, end of year	$ -	$ -	$ 343,766	$ 343,766

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
BOND - TDT REVENUE NOTE, SERIES 2017
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
OTHER FINANCING SOURCES (USES)				
Transfers out	$ -	$ (150)	$ (135)	$ 15
Fund balances, beginning of year	-	150	135	(15)
Fund balances, end of year	$ -	$ -	$ -	$ -

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL IMPROVEMENTS & REFUNDING, SERIES 2015
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Intergovernmental	$ 3,516,384	$ 3,516,384	$ 3,758,382	$ 241,998
Investment income	5,000	5,000	195,326	190,326
Total revenues	3,521,384	3,521,384	3,953,708	432,324
EXPENDITURES				
Debt service				
Principal retirement	5,888,676	7,154,290	2,230,000	4,924,290
Interest and fiscal charges	1,260,305	1,260,305	1,250,383	9,922
Total expenditures	7,148,981	8,414,595	3,480,383	4,934,212
Excess (deficiency) of revenues over (under) expenditures	(3,627,597)	(4,893,211)	473,325	5,366,536
OTHER FINANCING SOURCES (USES)				
Transfers in	-	1,000	925	(75)
Transfers out	(1,500,000)	(1,500,000)	(1,500,000)	-
Total other financing sources (uses)	(1,500,000)	(1,499,000)	(1,499,075)	(75)
Net change in fund balances	(5,127,597)	(6,392,211)	(1,025,750)	5,366,461
Fund balances, beginning of year	5,127,597	6,392,211	6,809,094	416,883
Fund balances, end of year	$ -	$ -	$ 5,783,344	$ 5,783,344

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BEACH FRONT PARKS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Investment income	$ 1,200	$ 1,200	$ 26,146	$ 24,946
EXPENDITURES				
Current				
Culture and recreation	117,296	275,329	-	275,329
Capital outlay	-	150,000	-	150,000
Total expenditures	117,296	425,329	-	425,329
Excess (deficiency) of revenues over (under) expenditures	(116,096)	(424,129)	26,146	450,275
Fund balances, beginning of year	116,096	424,129	429,440	5,311
Fund balances, end of year	$ -	$ -	$ 455,586	$ 455,586

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PARK MAINTENANCE TRUST
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Investment income	$ 4,000	$ 4,000	$ 49,301	$ 45,301
EXPENDITURES				
Current				
Physical environment	-	-	13,155	(13,155)
Culture and recreation	568,234	808,470	1,806	806,664
Total expenditures	568,234	808,470	14,961	793,509
Excess (deficiency) of revenues over (under) expenditures	(564,234)	(804,470)	34,340	838,810
Fund balances, beginning of year	564,234	804,470	814,516	10,046
Fund balances, end of year	$ -	$ -	$ 848,856	$ 848,856

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
CPF - TAXABLE SPECIAL ASSESSMENT REVENUE NOTE, SERIES 2018B
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
OTHER FINANCING SOURCES (USES)				
Transfers out	$ -	$ (10)	$ (2)	$ 8
Fund balances, beginning of year	-	10	2	(8)
Fund balances, end of year	$ -	$ -	$ -	$ -

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Taxes	$ 4,773,455	$ 4,773,455	$ 4,754,804	$ (18,651)
Intergovernmental	-	249,696	250,464	768
Investment income	10,000	10,000	209,818	199,818
Total revenues	4,783,455	5,033,151	5,215,086	181,935
EXPENDITURES				
Current				
General government	2,800	2,800	-	2,800
Public safety	2,800	2,800	1,700	1,100
Capital outlay	3,063,136	5,197,496	700,184	4,497,312
Total expenditures	3,068,736	5,203,096	701,884	4,501,212
Excess (deficiency) of revenues over (under) expenditures	1,714,719	(169,945)	4,513,202	4,683,147
OTHER FINANCING SOURCES (USES)				
Transfers out	(3,000,000)	(3,000,000)	(3,000,000)	-
Net change in fund balances	(1,285,281)	(3,169,945)	1,513,202	4,683,147
Fund balances, beginning of year	1,285,281	3,169,945	4,053,437	883,492
Fund balances, end of year	$ -	$ -	$ 5,566,639	$ 5,566,639

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MARINELAND ACRES DISTRICT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Special assessments	$ 121,000	$ 121,000	$ 124,006	$ 3,006
Intergovernmental	-	2,730,774	823,677	(1,907,097)
Investment income	1,000	1,000	36,577	35,577
Total revenues	122,000	2,852,774	984,260	(1,868,514)
EXPENDITURES				
Current				
General government	2,500	2,500	2,480	20
Physical environment	-	-	52,545	(52,545)
Transportation	447,192	483,552	286,301	197,251
Capital outlay	-	2,694,414	1,097,197	1,597,217
Debt service				
Interest and fiscal charges	-	-	3,682	(3,682)
Total expenditures	449,692	3,180,466	1,442,205	1,738,261
Excess (deficiency) of revenues over (under) expenditures	(327,692)	(327,692)	(457,945)	(130,253)
OTHER FINANCING SOURCES (USES)				
Transfers in	600	600	528	(72)
Net change in fund balances	(327,092)	(327,092)	(457,417)	(130,325)
Fund balances, beginning of year	327,092	327,092	49,277	(277,815)
Fund balances, end of year	$ -	$ -	$ (408,140)	$ (408,140)

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL ESL 2008 REFERENDUM
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Investment income	$ 1,600	$ 1,600	$ 61,940	$ 60,340
EXPENDITURES				
Current				
Physical environment	743,277	773,389	432	772,957
Excess (deficiency) of revenues over (under) expenditures	(741,677)	(771,789)	61,508	833,297
Fund balances, beginning of year	741,677	771,789	776,914	5,125
Fund balances, end of year	$ -	$ -	$ 838,422	$ 838,422

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BEACH RENOURISHMENT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Investment income	$ 20	$ 20	$ 2,508	$ 2,488
EXPENDITURES				
Current				
Physical environment	46,256	47,115	-	47,115
Excess (deficiency) of revenues over (under) expenditures	(46,236)	(47,095)	2,508	49,603
Fund balances, beginning of year	46,236	47,095	47,476	381
Fund balances, end of year	$ -	$ -	$ 49,984	$ 49,984

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2015
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
OTHER FINANCING SOURCES (USES)				
Transfers out	$ -	$ (1,000)	$ (925)	$ 75
Fund balances, beginning of year	-	1,000	925	(75)
Fund balances, end of year	$ -	$ -	$ -	$ -

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CPF - NEW SHERIFF OPERATIONS CENTER
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES				
Miscellaneous	$ -	$ 2,470	$ 2,470	$ -
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(5,770)	(5,724)	46
Net change in fund balances	-	(3,300)	(3,254)	46
Fund balances, beginning of year	-	3,300	3,254	(46)
Fund balances, end of year	$ -	$ -	$ -	$ -

FLAGLER COUNTY, FLORIDA
NONMAJOR ENTERPRISE FUNDS DESCRIPTIONS

ENTERPRISE FUNDS:

Enterprise funds are used to account for operations: (a) that are financed and operated in a manner similar to business enterprises – where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public and a continuing bases be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The County maintains the following nonmajor Enterprise Funds:

Landfill

This fund was established to account for the operations, closure, and post closure care costs of the County's three landfills as well as the costs associated with the household hazardous materials and oil collection materials center.

Waste Management

This fund was established to account for the collection and disposal of residential solid waste in unincorporated areas of the County.

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS
SEPTEMBER 30, 2024

	SOLID WASTE	WASTE MANAGEMENT	TOTAL NONMAJOR ENTERPRISE FUNDS
ASSETS			
CURRENT ASSETS:			
Cash and cash equivalents	$ 56,783	$ 10,579	$ 67,362
Investments	648,218	946,842	1,595,060
Restricted investments	1,166,777	-	1,166,777
Accounts receivable, net	-	134,124	134,124
Due from other funds	49,972	18,006	67,978
Total current assets	1,921,750	1,109,551	3,031,301
NONCURRENT ASSETS:			
Land and construction in progress	203,404	-	203,404
Other capital assets, net of accumulated depreciation	124,503	-	124,503
Total noncurrent assets	327,907	-	327,907
Total assets	2,249,657	1,109,551	3,359,208
DEFERRED OUTFLOWS OF RESOURCES			
Pension related	42,144	21,312	63,456
OPEB related	6,749	2,250	8,999
Total deferred outflows of resources	48,893	23,562	72,455
LIABILITIES			
CURRENT LIABILITIES:			
Accounts payable and accrued liabilities	20,135	295,948	316,083
Due to other governmental agencies	47	-	47
Due to other funds	49,190	18,040	67,230
Compensated absences	21,491	6,068	27,559
OPEB liability	4,583	328	4,911
Net pension liability	193	50	243
Total current liabilities	95,639	320,434	416,073
NONCURRENT LIABILITIES:			
OPEB liability	3,823	2,472	6,295
Net pension liability	110,609	46,522	157,131
Total noncurrent liabilities	114,432	48,994	163,426
Total liabilities	210,071	369,428	579,499
DEFERRED INFLOWS OF RESOURCES			
Pension related	32,212	31,356	63,568
OPEB related	7,586	2,529	10,115
Total deferred inflows of resources	39,798	33,885	73,683
NET POSITION			
Net investment in capital assets	327,907	-	327,907
RESTRICTED FOR:			
Capital projects	1,225,758	-	1,225,758
Unrestricted	495,016	729,800	1,224,816
TOTAL NET POSITION	$ 2,048,681	$ 729,800	$ 2,778,481

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
NONMAJOR PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	SOLID WASTE	WASTE MANAGEMENT	TOTAL NONMAJOR ENTERPRISE FUNDS
OPERATING REVENUES			
Charges for services	$ 915	$ 3,803,181	$ 3,804,096
OPERATING EXPENSES			
Personal services	174,445	44,885	219,330
Vehicle fuel	1,407	-	1,407
Contractual services	72,621	3,424,993	3,497,614
Repairs and maintenance	942	-	942
Professional services	52,825	49	52,874
Utilities	5,007	-	5,007
Insurance	336	-	336
Rentals and leases	725	-	725
Depreciation	17,861	-	17,861
Miscellaneous	1,388	153	1,541
Total operating expenses	327,557	3,470,080	3,797,637
Operating income (loss)	(326,642)	333,101	6,459
NONOPERATING REVENUES (EXPENSES)			
Interest income	106,116	74,142	180,258
Investment gain (loss)	2,368	2,602	4,970
Total nonoperating revenues (expenses)	108,484	76,744	185,228
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	(218,158)	409,845	191,687
Transfers in	137,473	15,003	152,476
Transfers out	-	(556)	(556)
Change in net position	(80,685)	424,292	343,607
Net position, beginning	2,129,366	305,508	2,434,874
Net position, ending	$ 2,048,681	$ 729,800	$ 2,778,481

FLAGLER COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	SOLID WASTE	WASTE MANAGEMENT	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	$ 915	$ 3,720,110	$ 3,721,025
Payments to suppliers	(119,491)	(3,396,182)	(3,515,673)
Payments to employees	(164,589)	(39,571)	(204,160)
(Increase) decrease in due from other funds	(48,509)	(7,800)	(56,309)
Increase (decrease) in due to other funds	44,609	(2,855)	41,754
Net cash provided (used) by operating activities	(287,065)	273,702	(13,363)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Transfers in	137,473	15,003	152,476
Transfers out	-	(556)	(556)
Net cash provided (used) by non-capital financing activities	137,473	14,447	151,920
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment purchases	(106,116)	(2,021,146)	(2,127,262)
Proceeds from sale of investments	152,500	1,657,000	1,809,500
Interest on investments	106,116	74,142	180,258
Net cash provided (used) by investing activities	152,500	(290,004)	(137,504)
Net increase (decrease) in cash and cash equivalents	2,908	(1,855)	1,053
CASH AND EQUIVALENTS, BEGINNING OF YEAR	53,875	12,434	66,309
CASH AND EQUIVALENTS, END OF YEAR	$ 56,783	$ 10,579	$ 67,362
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	$ (326,642)	$ 333,101	$ 6,459
Adjustment to reconcile operating income (loss) to net cash provided (used) in operations:			
Depreciation	17,861	-	17,861
Changes in assets and liabilities:			
Accounts receivable	-	(83,071)	(83,071)
Due from other funds	(48,509)	(7,800)	(56,309)
Accounts payable and accrued expenses	16,135	28,497	44,632
Due to other governments	(50)	-	(50)
Due to other funds	44,609	(2,855)	41,754
Compensated absences	5,896	3,258	9,154
OPEB liability	1,040	1,873	2,913
Pension liability	2,595	699	3,294
Net cash provided (used) by operating activities	$ (287,065)	$ 273,702	$ (13,363)
Noncash investing activities			
Change in fair market value of investments	$ 2,368	$ 2,602	$ 4,970

FLAGLER COUNTY, FLORIDA
FIDUCIARY FUNDS DESCRIPTIONS

FIDUCIARY CUSTODIAL FUNDS:

Fiduciary funds are used to account for resources held by the County as an agent for individuals, private organizations, and other governments.

Clerk of the Circuit Court and Comptroller Custodial

These funds were established to account for funds received and held by the Clerk of the Circuit Court and Comptroller in a fiduciary capacity.

Sheriff Custodial

These funds were established to account for funds received and held by the Sheriff in a fiduciary capacity.

Tax Collector Custodial

These funds were established to account for funds received and held by Tax Collector in a fiduciary capacity.

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2024

	CLERK OF COURTS	SHERIFF	TAX COLLECTOR	TOTAL CUSTODIAL FUNDS
ASSETS				
Cash and cash equivalents	$ 2,718,397	$ 21,595	$ 4,148,143	$ 6,888,135
Receivables	-	5,339	356,757	362,096
Total assets	$ 2,718,397	$ 26,934	$ 4,504,900	$ 7,250,231
LIABILITIES				
Due to individuals, businesses, and others	$ 661,046	$ 13,367	$ 4,504,900	$ 5,179,313
Due to other governmental agencies	127,533	-	-	127,533
Total liabilities	$ 788,579	$ 13,367	$ 4,504,900	$ 5,306,846
FIDUCIARY NET POSITION				
Restricted for:				
Individuals, organizations and other governments	$ 1,929,818	$ 13,567	$ -	$ 1,943,385

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2024

	CLERK OF COURTS	SHERIFF	TAX COLLECTOR	TOTAL CUSTODIAL FUNDS
ADDITIONS				
REVENUES				
Fines and fees collections for clerk	$ 17,388	$ -	$ -	$ 17,388
Fines and fees collections for Board of County Commissioners	507,027	-	286,789,752	287,296,779
Fines and fees collections for other constitutional officers	40,904	-	-	40,904
Fines and fees collections for other governments	1,598,352	-	14,910,268	16,508,620
Court related deposits	6,368,307	-	-	6,368,307
Law enforcement collections from individuals	-	1,429,695	-	1,429,695
Law enforcement other additions	-	599	-	599
Total additions	8,531,978	1,430,294	301,700,020	311,662,292
DEDUCTIONS				
Payment of fines and fees to clerk	17,396	-	-	17,396
Payment of fines and fees to Board of County Commissioners	507,027	-	286,789,752	287,296,779
Payment of fines and fees to other constitutional officers	40,904	-	-	40,904
Payment of fines and fees to other governments	1,595,083	-	14,910,268	16,505,351
Payment of court related deposits to individuals	7,080,723	-	-	7,080,723
Payment of court related deposits to clerk for fines and fees	85,367	-	-	85,367
Law enforcement distributions to other governments	-	645,607	-	645,607
Law enforcement distributions to individuals	-	195,800	-	195,800
Law enforcement distribution to organizations for the benefit of inmates	-	217,264	-	217,264
Law enforcement distribution to other funds	-	364,419	-	364,419
Law enforcement other distributions	-	401	-	401
Total deductions	9,326,500	1,423,491	301,700,020	312,450,011
Net increase (decrease) in fiduciary net position	(794,522)	6,803	-	(787,719)
Fiduciary net position, beginning of the year	2,724,340	6,764	-	2,731,104
Fiduciary net position, end of the year	$ 1,929,818	$ 13,567	$ -	$ 1,943,385

FLAGLER COUNTY, FLORIDA
OVERVIEW OF STATISTICAL SECTION CONTENTS

This part of Flagler County's Annual Comprehensive Financial Report (ACFR) presents additional information to assist users in understanding how the information provided in the financial statements, note disclosures, and required supplementary information impacts the County's overall financial health.

Financial Trends Information Page 205

These schedules show trend information to help the reader understand how the County's financial condition and performance changed over time.

Revenue Capacity Information Page 210

These schedules provide information to help the reader assess the County's most significant local revenue source, property taxes.

Debt Capacity Information Page 211

These schedules present information to help the reader assess the County's current debt load and its ability to issue additional debt in the future.

Demographic and Economic Information Page 221

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County operates.

Operating Information Page 223

These schedules provide service and infrastructure data related to County services and activities in order to help the reader better understand the information presented in the financial statements.

Sources: Unless otherwise indicated, the data in these schedules is derived from the annual comprehensive financial reports of Flagler County, Florida.

Schedule 1

FLAGLER COUNTY, FLORIDA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	Fiscal Year									
	2024	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**
Governmental activities										
Net investment in capital assets	$ 282,261,468	$ 272,822,528	$ 254,328,738	$ 245,431,727	$ 241,419,342	$ 243,581,432	$ 227,959,203	$ 228,456,543	$ 246,724,687	$ 238,538,145
Restricted	100,113,594	81,606,889	72,719,539	49,694,466	51,977,585	46,612,182	47,157,909	38,198,245	33,030,763	32,761,805
Unrestricted (deficit)	(43,959,510)	(39,279,623)	(27,090,162)	(25,707,613)	(36,462,025)	(37,812,354)	(34,774,701)	(32,541,918)	(24,152,031)	(24,714,327)
Total governmental activities net position	$ 338,415,552	$ 315,149,794	$ 299,958,115	$ 269,418,580	$ 256,934,902	$ 252,381,260	$ 240,342,411	$ 234,112,870	$ 255,603,419	$ 246,585,623
Business-type activities										
Net investment in capital assets	$ 48,374,188	$ 43,644,947	$ 37,289,375	$ 37,439,146	$ 29,061,812	$ 29,962,937	$ 33,485,567	$ 30,690,468	$ 20,677,567	$ 17,710,530
Restricted	2,447,909	2,447,909	1,687,398	1,225,758	1,972,587	1,378,885	1,225,758	1,225,758	1,234,275	1,225,758
Unrestricted	3,023,140	2,851,530	3,438,476	3,160,214	9,941,489	9,945,002	4,885,461	3,584,443	3,155,568	1,677,820
Total business-type activities net position	$ 53,845,237	$ 48,944,386	$ 42,415,249	$ 41,825,118	$ 40,975,888	$ 41,286,824	$ 39,596,786	$ 35,500,669	$ 25,067,410	$ 20,614,108
Primary government:										
Net investment in capital assets	$ 330,635,656	$ 316,467,475	$ 291,618,113	$ 282,870,873	$ 270,481,154	$ 273,544,369	$ 261,444,770	$ 259,147,011	$ 267,402,254	$ 256,248,675
Restricted	102,561,503	84,054,798	74,406,937	50,920,224	53,950,172	47,991,067	48,383,667	39,424,003	34,265,038	33,987,563
Unrestricted (deficit)	(40,936,370)	(36,428,093)	(23,651,686)	(22,547,399)	(26,520,536)	(27,867,352)	(29,889,240)	(28,957,475)	(20,996,463)	(23,036,507)
Total primary government net position	$ 392,260,789	$ 364,094,180	$ 342,373,364	$ 311,243,698	$ 297,910,790	$ 293,668,084	$ 279,939,197	$ 269,613,539	$ 280,670,829	$ 267,199,731

Schedule 2

FLAGLER COUNTY, FLORIDA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Expenses										
Governmental activities										
General government	$ 37,390,025	$ 36,073,005	$ 32,700,967	$ 28,321,472	$ 30,188,292	$ 28,009,651	$ 24,792,530	$ 24,394,093	$ 21,676,448	$ 19,330,615
Public safety	84,701,659	86,613,151	63,438,939	55,419,383	63,737,392	56,944,601	49,523,776	49,431,822	40,426,042	34,622,939
Physical environment	18,667,123	21,070,107	2,701,408	2,626,742	1,406,627	5,775,948	13,839,359	666,737	860,996	516,579
Transportation	17,412,365	12,396,432	10,297,744	9,623,325	10,823,019	10,882,520	9,559,671	33,293,759	11,348,978	17,338,674
Economic environment	3,339,899	3,229,010	2,553,469	2,560,786	2,395,068	2,788,885	2,445,867	2,635,179	2,418,085	2,318,736
Human services	5,569,999	5,609,777	4,873,864	11,280,270	18,569,858	4,624,022	4,075,492	4,490,535	4,449,085	4,259,922
Culture and recreation	7,370,030	6,274,465	5,219,197	5,104,695	4,513,198	5,165,669	4,511,665	4,736,216	4,619,453	3,830,443
Court related	5,776,779	4,871,988	4,898,723	4,470,774	4,712,300	4,783,078	4,333,419	4,062,907	4,042,042	3,461,918
Interest on long-term debt	2,713,336	2,737,994	2,789,869	2,965,910	3,184,185	3,509,764	3,379,296	3,007,741	4,568,009	4,356,038
Total governmental activities expenses	182,941,215	178,875,929	129,474,180	122,373,357	139,529,939	122,484,138	116,461,075	126,718,989	94,409,138	90,035,864
Business-type expenses										
Airport	4,667,529	3,877,444	3,651,373	3,008,867	3,088,775	3,243,218	2,771,133	2,933,124	2,903,425	6,429,248
Utilities	-	-	-	908,048	4,229,922	2,797,503	2,557,216	2,759,147	3,021,868	1,215,817
Solid Waste	327,557	322,825	228,657	286,530	333,772	280,961	282,823	306,547	250,419	251,598
Waste management	3,470,080	3,126,942	2,127,039	1,837,177	1,779,868	1,709,442	1,571,860	1,490,769	1,432,446	1,404,113
Total business-type activities expenses	8,465,166	7,327,211	6,007,069	6,040,622	9,432,337	8,031,124	7,183,032	7,489,587	7,608,158	9,300,776
Total primary government expenses	$ 191,406,381	$ 186,203,140	$ 135,481,249	$ 128,413,979	$ 148,962,276	$ 130,515,262	$ 123,644,107	$ 134,208,576	$ 102,017,296	$ 99,336,640
Program revenues										
Governmental activities										
Charges for services										
General government	$ 5,035,408	$ 4,965,902	$ 5,632,279	$ 4,951,840	$ 4,137,915	$ 4,379,816	$ 4,204,567	$ 4,390,011	$ 3,606,767	$ 3,608,043
Public safety	15,822,587	15,017,532	13,567,692	11,086,408	14,435,041	10,175,043	9,763,619	8,579,248	7,331,707	7,160,915
Physical environment	-	-	-	-	-	4,550,712	-	-	-	28,000
Transportation	858,709	237,608	166,777	389,832	457,393	929,435	1,652,466	834,842	769,625	944,076
Economic environment	52	-	-	-	-	-	-	-	150	75
Human services	163,340	131,016	85,873	40,986	78,700	179,428	169,823	176,236	132,784	154,925
Culture and recreation	608,099	479,791	448,938	448,521	309,869	354,811	301,136	274,993	290,302	270,548
Court related	2,987,474	2,888,245	2,935,658	3,103,236	2,509,364	2,569,018	2,387,520	2,084,193	1,858,118	2,245,473
Operating grants and contributions	29,528,016	25,102,763	19,535,306	15,347,791	20,774,676	11,810,103	17,497,647	7,510,041	5,040,904	4,786,509
Capital grants and contributions	10,508,812	15,902,814	10,436,088	3,748,510	5,559,613	10,908,809	9,397,442	7,228,974	15,462,870	25,093,290
Total governmental activities program revenues	65,512,497	64,725,671	52,808,611	39,117,124	48,262,571	45,857,175	45,374,220	31,078,538	34,493,227	44,291,854
Business-type activities										
Charges for services										
Airport	3,929,417	3,221,300	2,996,573	2,408,532	2,365,776	2,318,943	2,157,867	2,005,680	1,926,246	1,731,271
Utilities	-	-	-	347,147	3,269,681	3,209,280	3,041,404	2,795,378	2,563,711	789,757
Landfill	915	968	696	1,659	1,043	1,214	1,738	903	941	2,563
Waste management	3,803,181	2,341,434	1,752,014	1,717,215	1,710,861	1,654,044	1,636,655	1,419,147	1,373,505	1,334,618
Operating grants and contributions	-	-	-	114,140	250,419	1,511,540	525,342	275,787	163,923	3,856,840
Capital grants and contributions	5,118,612	7,162,860	1,111,047	8,686,681	764,097	121,080	3,060,787	10,628,998	4,940,331	1,152,691
Total business-type activities program revenues	12,852,125	12,726,562	5,860,330	13,275,374	8,361,877	8,816,101	10,423,793	17,125,893	10,968,657	8,867,740
Total primary government program revenues	$ 78,364,622	$ 77,452,233	$ 58,668,941	$ 52,392,498	$ 56,624,448	$ 54,673,276	$ 55,798,013	$ 48,204,431	$ 45,461,884	$ 53,159,594

Schedule 2 (Continued)

FLAGLER COUNTY, FLORIDA

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

	Fiscal Year									
	2024	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**
Net (Expense)/Revenue										
Governmental activities	$ (117,428,718)	$ (114,150,258)	$ (76,665,569)	$ (83,256,233)	$ (91,267,368)	$ (76,626,963)	$ (71,086,855)	$ (95,640,451)	$ (59,915,911)	$ (45,744,010)
Business-type activities	4,386,959	5,399,351	(146,739)	7,234,752	(1,070,460)	784,977	3,240,761	9,636,306	3,360,499	(433,036)
Total primary government net expense	$ (113,041,759)	$ (108,750,907)	$ (76,812,308)	$ (76,021,481)	$ (92,337,828)	$ (75,841,986)	$ (67,846,094)	$ (86,004,145)	$ (56,555,412)	$ (46,177,046)
General Revenues and Other Changes in Net Position										
Governmental activities										
Taxes										
Property taxes	$ 116,577,024	$ 101,963,070	$ 87,858,029	$ 81,358,300	$ 76,420,208	$ 71,490,768	$ 65,556,127	$ 61,692,330	$ 57,165,981	$ 53,995,582
Tourist and franchise taxes	4,987,584	5,037,957	4,867,003	4,038,129	2,797,771	3,153,092	3,190,081	5,215,235	2,514,077	2,462,937
Sales and fuel taxes	11,762,689	11,558,408	11,182,252	9,741,457	8,399,906	8,581,064	8,376,977	5,332,393	7,559,281	7,171,065
Intergovernmental	2,531,204	2,621,045	2,398,253	1,949,633	1,524,384	1,632,138	1,518,936	1,436,687	1,358,096	1,312,209
Interest (earnings) losses	8,392,816	5,372,257	(372,796)	210,687	1,149,168	1,908,912	1,123,086	-	-	-
Miscellaneous	175,701	156,087	115,034	130,548	169,477	111,028	90,095	540,000	344,472	603,112
Proceeds from sale of capital assets	-	-	642,123	-	-	-	-	-	-	-
Transfers	(137,327)	6,941	(9,186)	(1,688,843)	(9,360)	(8,345)	(7,031)	(5,565)	(8,200)	491,995
Total governmental activities	144,289,691	126,715,765	106,680,712	95,739,911	90,451,554	86,868,657	79,848,271	74,211,080	68,933,707	66,036,900
Business-type activities										
Tourist and franchise taxes	-	202,302	180,137	170,412	164,036	156,709	143,003	135,318	130,833	129,303
Special assessment/Impact fees	-	-	-	108,060	341,410	377,885	638,519	529,690	394,925	-
Intergovernmental	-	242,412	-	-	-	-	-	-	-	-
Interest (earnings) losses	314,017	619,057	356,081	8,841	197,869	294,605	123,209	-	-	-
Miscellaneous	62,548	72,556	70,966	71,468	46,849	67,517	45,887	126,380	127,184	69,230
Settlement proceeds		-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	400	120,500	-	-	-	-	-	-	-
Special item -										
Utility merger	-	-	-	-	-	-	-	-	431,661	-
Transfer of utilities to FGUA	-	-	-	(8,433,146)	-	-	-	-	-	-
Transfers	137,327	(6,941)	9,186	1,688,843	9,360	8,345	7,031	5,565	8,200	(491,995)
Total business-type activities	$ 513,892	$ 1,129,786	$ 736,870	$ (6,385,522)	$ 759,524	$ 905,061	957,649	796,953	1,092,803	(293,462)
Total primary government	$ 144,803,583	$ 127,845,551	$ 107,417,582	$ 89,354,389	$ 91,211,078	$ 87,773,718	$ 80,805,920	$ 75,008,033	$ 70,026,510	$ 65,743,438
Changes in Net Position										
Governmental activities	$ 26,860,973	$ 12,565,507	$ 30,015,143	$ 12,483,678	$ (815,814)	$ 10,241,694	$ 8,761,416	$ (21,429,371)	$ 9,017,796	$ 20,292,890
Business-type activities	4,900,851	6,529,137	590,131	849,230	(310,936)	1,690,038	4,198,410	10,433,259	4,453,302	(726,498)
Total primary government	$ 31,761,824	$ 19,094,644	$ 30,605,274	$ 13,332,908	$ (1,126,750)	$ 11,931,732	$ 12,959,826	$ (10,996,112)	$ 13,471,098	$ 19,566,392

Schedule 3

FLAGLER COUNTY, FLORIDA

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General fund										
Nonspendable	$ 551,665	$ 637,156	$ 683,049	$ 575,641	$ 2,248,906	$ 2,189,507	$ 2,387,035	$ 2,130,709	$ 2,210,389	$ 2,150,126
Restricted	973,065	7,040,649	4,513,325	6,431,337	8,411,056	6,973,110	15,629,429	2,798,226	2,733,949	2,710,663
Committed	2,316,886	780,043	573,501	25,000	-	-	-	-	-	-
Assigned	1,826,816	1,718,136	5,299,760	1,627,014	1,542,602	1,822,557	3,887,688	3,029,580	4,527,501	4,723,032
Unassigned	53,369,889	48,558,568	43,428,418	39,367,178	31,939,167	10,587,730	5,419,805	4,944,381	7,865,134	5,877,774
Total general fund	$ 59,038,321	$ 58,734,552	$ 54,498,053	$ 48,026,170	$ 44,141,731	$ 21,572,904	$ 27,323,957	$ 12,902,896	$ 17,336,973	$ 15,461,595
All other governmental funds										
Nonspendable	$ 4,524,808	$ 132,466	$ 164,874	$ 614,927	$ 588,139	$ 592,543	$ 594,282	$ 572,670	$ 573,959	$ 607,316
Restricted	85,723,907	67,087,814	61,357,781	52,237,301	42,809,255	41,342,305	42,497,065	35,503,522	34,609,982	42,778,998
Committed	354,516	389,190	393,018	317,044	-	-	-	-	-	-
Unassigned (deficit)	(2,820,848)	-	(4,503)	-	(8,296)	-	-	-	-	-
Total all other governmental funds	$ 87,782,383	$ 67,609,470	$ 61,911,170	$ 53,169,272	$ 43,389,098	$ 41,934,848	$ 43,091,347	$ 36,076,192	$ 35,183,941	$ 43,386,314

Schedule 4

FLAGLER COUNTY, FLORIDA

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Revenues										
Taxes and special assessments	$ 129,750,560	$ 114,653,344	$ 99,258,134	$ 91,443,650	$ 84,375,205	$ 79,710,092	$ 72,889,196	$ 68,181,896	$ 63,191,531	$ 59,693,807
Licenses and permits	1,762,857	1,398,763	1,960,427	1,654,223	958,687	1,090,062	1,267,563	900,390	928,526	820,475
Intergovernmental	45,093,561	47,352,954	36,880,547	25,419,771	31,708,273	26,845,849	30,004,268	19,902,296	25,749,319	31,788,609
Charges for services	22,873,043	20,034,918	18,368,370	16,188,558	17,301,857	14,575,798	12,544,457	10,532,419	11,665,887	11,996,339
Fines and forfeitures	1,455,716	1,281,017	1,235,203	1,332,870	999,971	996,060	1,013,335	869,131	870,842	1,102,940
Miscellaneous revenue	1,966,670	1,296,601	1,533,995	1,065,657	1,231,389	1,845,702	2,073,811	1,503,962	817,563	1,191,050
Interest income	110,773	127,152	42,016	-	-	-	-	-	-	-
Investment (income) loss	8,190,907	5,164,765	(408,134)	203,689	1,081,890	1,812,115	1,057,357	424,236	313,872	130,572
Total revenues	211,204,087	191,309,514	158,870,558	137,308,418	137,657,272	126,875,678	120,849,987	102,314,330	103,537,540	106,723,792
Expenditures										
General government	33,576,535	30,394,645	28,909,562	25,837,504	22,817,798	22,798,040	21,275,601	20,716,509	17,956,972	17,396,316
Public safety	76,702,215	71,477,807	58,469,698	49,877,951	40,618,234	47,332,766	44,743,104	41,857,104	34,992,957	32,201,120
Physical environment	18,374,514	20,344,157	1,097,605	2,578,468	1,202,635	6,011,765	13,709,345	618,896	576,954	474,282
Transportation	11,374,713	5,930,238	5,412,984	5,365,325	4,898,369	5,188,889	5,401,237	5,773,361	7,248,499	10,639,384
Economic environment	3,205,135	2,858,818	2,525,234	2,572,460	2,129,707	2,657,618	2,351,311	2,513,610	2,348,516	2,281,882
Human services	5,313,239	4,953,291	4,770,967	11,194,506	18,295,814	4,262,250	3,964,165	4,371,216	4,303,909	4,166,654
Culture and recreation	5,356,759	4,362,787	3,976,230	3,900,122	3,466,878	3,474,573	3,569,077	3,803,206	3,529,957	3,139,968
Court related	5,558,686	4,653,489	4,459,510	4,456,529	3,901,449	4,017,480	4,104,604	3,951,800	3,712,989	3,415,285
Capital Outlay	21,860,058	28,878,406	34,443,778	14,426,287	13,418,810	29,685,563	18,219,558	11,816,603	27,039,648	33,749,424
Debt service										
Principal	9,004,515	8,465,652	7,359,214	11,477,961	7,752,738	6,745,697	4,295,414	6,724,408	3,826,520	32,027,837
Interest and fiscal charges	2,936,919	2,998,093	2,954,267	3,120,441	3,450,542	3,794,212	3,304,248	3,275,636	3,546,346	2,854,892
Bond issuance costs	30,053	1,817	17,800	57,607	40,483	6,032	7,076	7,031	96,289	1,224,605
Total expenditures	193,293,341	185,319,200	154,396,849	134,865,161	121,993,457	135,974,885	124,944,740	105,429,380	109,179,556	143,571,649
Excess of revenues over (under) expenditures	$ 17,910,746	$ 5,990,314	$ 4,473,709	$ 2,443,257	$ 15,663,815	$ (9,099,207)	$ (4,094,753)	$ (3,115,050)	$ (5,642,016)	$ (36,847,857)
Other Financing Sources (Uses)										
Transfers in	$ 17,930,502	$ 9,996,624	$ 15,551,564	$ 8,685,201	$ 3,337,275	$ 2,398,012	$ 1,349,961	$ 2,943,952	$ 1,374,776	$ 1,171,460
Transfers out	(20,372,867)	(11,509,252)	(15,560,750)	(11,085,063)	(3,346,635)	(2,406,357)	(1,356,992)	(2,949,517)	(1,782,976)	(679,465)
Long term debt issued	2,273,000	1,900,000	9,450,000	12,757,500	50,100	2,200,000	24,338,000	560,000	-	68,275,000
Premium on long term debt issued	-	-	-	-	-	-	-	-	11,380,000	6,200,144
Lease proceeds	239,750	-	-	-	-	-	-	-	-	-
Lease liabilities issued	1,332,798	2,035,422	132,745	-	-	-	-	-	-	-
Subscription liabilities issued	144,853	977,818	-	-	-	-	-	-	-	-
Capital lease	-	-	-	-	1,228,000	-	1,200,000	1,021,000	243,270	960,000
Sale of capital assets	1,017,900	543,873	642,123	863,718	1,721,073	-	-	9,994	-	-
Payments to refunded bond escrow agent	-	-	-	-	-	-	-	-	(11,900,049)	(22,753,259)
Total other financing sources (uses)	2,565,936	3,944,485	10,215,682	11,221,356	2,989,813	2,191,655	25,530,969	1,585,429	(684,979)	53,173,880
Net change in fund balances	$ 20,476,682	$ 9,934,799	$ 14,689,391	$ 13,664,613	$ 18,653,628	$ (6,907,552)	$ 21,436,216	$ (1,529,621)	$ (6,326,995)	$ 16,326,023
Debt service as a percentage of noncapital expenditures	6.91%	7.21%	8.61%	12.10%	10.36%	9.95%	7.18%	9.81%	8.97%	30.84%

Schedule 5

FLAGLER COUNTY, FLORIDA

ASSESSED VALUE OF TAXABLE PROPERTY (5)

LAST TEN FISCAL YEARS

Fiscal Year	Total Assessed Valuation (1)	Tax Exempt Properties (2)	Save Our Homes Exemptions (3)	Other Exemptions (4)	Total Exempt	Real Property Taxable Valuation	Personal Property Taxable Valuation	Centrally Assessed Property	Taxable Assessed Value	Total Direct Tax Rate	Percentage of Taxable Value to Assessed Value
2024	$ 26,697,936,451	$ 1,097,203,844	$ 5,883,859,512	$ 3,094,463,372	$ 10,075,526,728	$ 15,870,381,648	$ 628,528,152	$ 23,692,161	$ 16,522,601,961	8.2343	61.9%
2023	24,486,586,128	1,048,691,085	6,015,904,316	2,908,886,281	9,973,481,682	13,964,642,756	525,154,439	23,299,489	14,513,096,684	8.3343	59.3%
2022	22,518,011,852	1,145,059,738	5,971,188,592	2,291,805,868	9,408,054,198	12,248,250,626	416,624,777	26,584,593	12,691,459,996	8.3462	56.4%
2021	16,558,356,483	947,979,452	2,374,446,497	2,133,490,436	5,455,916,385	10,329,675,874	382,740,634	24,522,168	10,736,938,676	8.4847	64.8%
2020	14,846,646,485	952,121,550	1,675,475,902	2,393,971,968	5,021,569,420	9,459,676,148	341,240,812	23,889,265	9,824,806,225	8.5847	66.2%
2019	14,239,166,683	851,375,336	1,817,586,733	2,349,806,669	5,018,768,738	8,861,362,410	334,801,015	24,190,319	9,220,353,744	8.7247	64.8%
2018	12,991,017,208	901,582,659	1,349,078,577	2,245,725,057	4,496,386,293	8,122,501,452	347,939,803	24,148,872	8,494,590,127	8.6117	65.4%
2017	12,026,256,717	895,686,008	1,076,840,820	2,172,812,138	4,145,338,966	7,538,008,560	319,248,710	23,596,432	7,880,853,702	8.6317	65.5%
2016	11,446,627,252	896,658,668	934,864,798	2,210,908,489	4,042,431,955	7,055,381,789	326,444,597	22,310,778	7,404,137,164	8.4668	64.7%
2015	10,615,189,321	841,856,152	778,488,066	2,007,080,360	3,627,424,578	6,656,085,711	311,394,360	20,065,848	6,987,545,919	8.5390	65.8%

(1) The Flagler County Property Appraiser shall assess all property at market or just value. In arriving at just valuation as required under s. 4 Article VII of the State Constitution, the Property Appraiser takes into consideration the factors listed in Section 193.011, Florida Statutes.
(2) Governmental and Institutional Exemptions.
(3) "Save Our Homes" (FS 193.155), limits annual increases in property value assessments on real property qualifying for and receiving Homestead Exemption.
(4) Other exemptions includes $25,000 homestead exemption, Disability, Widows/Widowers, Agricultural, land taxes, and Age 65 & older.
(5) Information on estimated actual value is not provided because it cannot be reasonably estimated based on assessed values.
(6) The numbers for fiscal years 2021, 2022 and 2023 have been updated to correct scriveners error.

Source: Flagler County Property Appraiser

Schedule 6

FLAGLER COUNTY, FLORIDA

PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS
(MILLS PER $1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	County Direct Rates			Overlapping Rates								
Fiscal Year	General Purposes	Debt Service	Total	School District	City of Palm Coast	City of Flagler Beach	City of Bunnell	East Flagler Mosquito Control District	SJWMD	FL Inland Navigation District	Town of Marineland	Town of Beverly Beach
2024	7.9945	0.2398	8.2343	5.3650	4.1893	5.4500	7.9300	0.3250	0.1793	0.0288	10.0000	1.0800
2023	8.0547	0.2796	8.3343	5.4030	4.2570	5.4500	7.9300	0.3250	0.1793	0.0288	10.0000	1.1400
2022	8.0547	0.2915	8.3462	5.5460	4.6100	5.4500	7.4300	0.2975	0.1974	0.0320	10.0000	1.2274
2021	8.1547	0.3300	8.4847	5.8650	4.6100	5.4200	7.4300	0.2575	0.2189	0.0320	10.0000	1.3640
2020	8.2547	0.3300	8.5847	6.2020	4.6989	5.5710	6.4300	0.2458	0.2414	0.0320	10.0000	2.5000
2019	8.2297	0.4950	8.7247	6.4100	4.6989	5.3900	6.4300	0.2518	0.2562	0.0320	10.0000	2.5000
2018	8.1167	0.4950	8.6117	6.6390	4.5937	5.3600	7.3990	0.2403	0.2724	0.0320	10.0000	2.3000
2017	8.1167	0.5150	8.6317	6.9520	4.2450	5.2100	7.4500	0.2395	0.2885	0.0320	10.0000	2.3000
2016	7.9417	0.5251	8.4668	7.2550	4.2450	4.7074	7.4500	0.2376	0.3023	0.0320	10.0000	2.3000
2015	7.9750	0.5640	8.5390	7.4460	4.2450	5.0573	7.4500	0.2423	0.3164	0.0345	10.0000	2.3000

(1) Not all residents in the unincorporated areas for the County are levied taxes for Flagler Mosquito Control

Source: Flagler County Tax Collector, Flagler County Property Appraiser

Schedule 7

FLAGLER COUNTY, FLORIDA

PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND TEN YEARS AGO

	2024				2015		
Taxpayer	Taxes	Percentage of Total Taxes Levied	Rank	Taxpayer	Taxes	Percentage of Total Taxes Levied	Rank
Florida Power & Light Company	$ 7,202,569	3.40%	1	Florida Power & Light Company	$ 2,725,453	1.64%	1
Forestar (USA) Real Estate Group Inc.	1,145,064	0.54%	2	KRG Palm Coast Landing LLC	485,210	0.48%	2
KB Home Jacksonville LLC	872,566	0.41%	3	Bell South Telecommunications I	421,023	0.36%	3
EBSCO Integra Woods LLC	680,072	0.32%	4	Bright House Networks LLC	362,289	0.34%	4
Pointe Grand Palm Coast LLC	596,885	0.28%	5	Integra Woods LLC	337,469	0.30%	5
Palm Coast Landing Owner LLC	521,784	0.25%	6	Target Corporation T-2364	299,885	0.28%	6
TEG At Brookhaven LLC	415,795	0.20%	7	Florida East Coast Railway	296,963	0.28%	7
RLS (Sabal) LLC	408,100	0.19%	8	Brunswick Boat Group	252,122	0.27%	8
Branch Island Walk Associates LP	406,174	0.19%	9	Brookhaven Development Land	223,538	0.27%	9
Preserve at Flagler Beach LLC	383,031	0.18%	10	Palm Coast Waterchase LLC	186,491	0.25%	10
Total	$ 12,632,040	5.96%		Total	$ 5,590,443	4.47%	
Total Taxes Levied	$ 211,972,934			Total Taxes Levied	$ 143,956,373		

Source: Flagler County Tax Collector

Schedule 8
FLAGLER COUNTY, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS

Fiscal Year	Total Tax Levied	Current Tax Collections	Percentage of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percentage Tax Collected
2024	$ 211,972,934	$ 204,130,718	96.30%	N/A	$ 204,130,718	96.30%
2023	190,212,936	182,967,962	96.19%	N/A	182,967,962	96.19%
2022	161,343,112	161,216,613	99.92%	N/A	161,216,613	99.92%
2021	150,153,155	150,069,347	99.94%	N/A	150,069,347	99.94%
2020	143,415,105	143,310,459	99.93%	N/A	143,310,459	99.93%
2019	134,695,145	134,503,598	99.86%	N/A	134,503,598	99.86%
2018	164,638,576	156,065,256	94.79%	N/A	156,065,256	94.79%
2017	150,882,148	142,986,360	94.77%	N/A	142,986,360	94.77%
2016	143,974,359	136,179,893	94.59%	N/A	136,179,893	94.59%
2015	143,956,373	134,024,728	93.10%	N/A	134,024,728	93.10%

(1) Property taxes are due and payable as of November 1 and become delinquent on April 1st. A tax certificate sale is held on or before June 1st on all delinquent real estate taxes. Once tax certificate is purchased, a lien is placed on the property; therefore, real estate taxes are fully collected prior to the end of the County's fiscal year.

Source: Flagler County Tax Collector

Schedule 9
FLAGLER COUNTY, FLORIDA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities							
Fiscal Year	General Obligation Bonds (2)	General Obligation Issuance Premiums (2)	Revenue Bonds (2)	Notes (2)	Revenue Issuance Premiums (2)	Capital Leases (2)	Lease Liability (2)	Subscription Liability (2)
2024	$ 21,795,000	$ 810,887	$ 30,095,210	$ 32,069,826	$ 2,914,950	$ -	$ 3,318,960	$ 757,027
2023	23,990,000	888,113	32,390,210	33,079,118	3,169,870	-	2,853,616	994,608
2022	26,115,000	965,340	35,250,210	33,879,809	3,424,789	-	642,002	339,063
2021	28,155,000	1,042,568	35,795,000	14,994,810	3,679,707	13,957,039	761,639	-
2020	30,130,000	1,119,794	44,859,105	1,495,378	3,934,627	15,137,827	-	-
2019	32,060,000	1,197,022	47,627,000	3,421,579	4,189,545	14,275,388	-	-
2018	33,940,000	1,274,250	46,336,000	6,820,000	4,444,463	15,546,652	-	-
2017	35,765,000	1,351,477	41,570,000	2,997,000	4,699,382	1,068,066	-	-
2016	37,945,000	1,431,230	42,175,000	5,704,959	4,954,304	718,515	-	-
2015	39,155,000	1,510,983	42,775,000	6,692,153	5,209,223	873,668	-	-

	Business-type Activities						
Fiscal Year	Revenue Bonds	Notes (2)	Lease Liability (2)	Subscripton Liability (2)	Governmental & Buisness-type Total	Percentage of Personal Income (1)	Per Capita (1)
2024	$ -	$ 2,461,000	$ 89,727	$ 188	$ 94,312,775	1.12%	718
2023	-	2,881,859	23,554	-	100,270,948	1.31%	791
2022	-	3,337,773	41,183	-	103,995,169	1.53%	860
2021	-	3,794,315	58,461	-	102,238,539	1.71%	863
2020	6,686,000	14,034,900	-	-	117,397,631	2.15%	1,020
2019	6,809,000	13,318,305	-	-	122,897,839	2.37%	1,097
2018	3,076,000	10,667,620	-	-	122,104,985	2.60%	1,067
2017	3,123,000	10,676,114	-	-	101,250,039	2.23%	910
2016	3,168,000	12,056,146	-	-	108,153,154	2.47%	999
2015	3,212,000	6,035,218	-	-	105,463,245	2.49%	1,001

(1) Refer to Table 14 for details of population, personal income, and per capita income.
(2) Details regarding Flagler County's outstanding debt can be found in Note 7 of the financial statements
(3) Florida Statues do not provide a legal debt margin for Florida counties

Schedule 10

FLAGLER COUNTY, FLORIDA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	General Obligation Bonds Issuance Premium	Less: Amounts Available in Debt Service Fund	Net General Bonded Debt (1)	Ratio of Net General Bonded Debt To Estimated Actual Taxable Value (2)	Net Bonded Debt per Capita (3)
2024	$ 21,795,000	$ 810,887	$ 4,543,592	$ 18,062,295	0.11%	137.42
2023	23,990,000	888,113	3,296,564	21,581,549	0.15%	170.33
2022	26,115,000	965,340	2,591,875	24,488,465	0.19%	202.50
2021	28,155,000	1,042,568	2,098,912	27,098,656	0.25%	228.78
2020	30,130,000	1,119,794	1,932,831	29,316,963	0.30%	254.75
2019	32,060,000	1,197,022	1,910,781	31,346,241	0.34%	279.71
2018	33,940,000	1,274,250	1,669,241	33,545,009	0.39%	293.25
2017	35,765,000	1,351,477	785,028	36,331,449	0.46%	326.40
2016	37,945,000	1,431,230	514,593	38,861,637	0.52%	358.80
2015	39,155,000	1,510,983	761,513	39,904,470	0.57%	378.63

(1) Net General Bonded Debt consists of bonds secured by and payable from ad valorem taxes less amounts available in the related debt service funds for retirement of those obligations.
(2) See the Schedule of Assessed Value of Taxable Property.
(3) Population data can be found in the Schedule of Demographic Statistics

Schedule 11

FLAGLER COUNTY, FLORIDA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

AS OF SEPTEMBER 30, 2024

Government Unit	Debt Outstanding	Estimated Percentage Applicable	Amount Applicable to Primary Government
School District	$ 26,858,236	100.00%	$ 26,858,236
City of Palm Coast	3,553,308	51.94%	1,845,588
Subtotal, overlapping debt			28,703,824
Flagler County direct debt			87,685,873
Total direct and overlapping debt			$ 116,389,697

Sources: Countywide taxable value amounts were used to estimate applicable percentages. Outstanding debt balances as reported in governmental units financial reports.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the taxpayers of Flagler County. This process recognizes that, when considering the governments ability to issue and repay long-term debt, the entire debt burden borne by the taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Schedule 12

FLAGLER COUNTY, FLORIDA

LEGAL DEBT MARGIN INFORMATION

LAST TEN FISCAL YEARS

The Constitution of the State of Florida, the Florida Statutes 200.181 and Flagler County, Florida have no set legal debt margin.

Schedule 13

FLAGLER COUNTY, FLORIDA

PLEDGED-REVENUE COVERAGE

LAST TEN FISCAL YEARS

Taxable Special Assessment Revenue Bond, Series 2018B

Fiscal Year	Pledged-Revenues (1)	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2023	$ 704,330	$ -	$ 704,330	$ 677,000	$ 26,877	1.00
2022	703,722	-	703,722	651,000	52,722	1.00
2021	705,159	-	705,159	626,000	77,574	1.00
2020	707,968	-	707,968	603,000	101,513	1.00
2019	710,776	-	710,776	555,000	126,635	1.04

Note: Bonds were issued in June 2018.

(1) The pledged revenues are the proceeds of special assessment levied against all benefited property.

Taxable Special Assessment Revenue Note, Series 2018A

Fiscal Year	Pledged-Revenues (1)	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2024	$ 96,064	$ -	$ 96,064	$ 65,000	$ 21,620	1.11
2023	95,515	-	95,515	63,000	23,467	1.10
2022	87,573	-	87,573	61,000	25,513	1.01
2021	163,647	-	163,647	189,894	41,577	0.71
2020	262,379	-	262,379	159,895	46,422	1.27
2019	387,553	-	387,553	311,000	76,690	1.00

Note: Bonds were issued in March 2018.

(1) The pledged revenues are the proceeds of special assessment levied against all benefited property.

Tourist Development Tax Revenue Bond, Series 2017

Fiscal Year	Pledged-Revenues (1)	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2021	$ 731,963	$ 272,090	$ 459,873	$ 4,661,000	$ 100,632	0.10
2020	529,517	107,349	422,168	675,000	119,464	0.53
2019	714,922	43,551	671,371	1,200,000	141,870	0.50
2018	1,327,934	85,917	1,242,017	-	69,661	17.83

Note: Bonds were issued in August 2017.

(1) The pledged revenues includes the Local Tourist Development Taxes.
(2) The Tourist Development Tax Revenue Bond, Series 2017 principal was paid in full on April 9, 2021.
(3) Fiscal year 2022 amounts for the Taxable Special Assessment Revenue Bond, Series 2018A have been updated to correct scriveners error.

Schedule 13 (Continued)

FLAGLER COUNTY, FLORIDA

PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

Capital Improvement Revenue Bonds, Series 2005 (1)

Fiscal Year	Pledged-Revenues (1)	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2015	$ 391,199	$ -	$ 391,199	$ 695,000	$ 563,563	0.31

Note: Bonds were issued in September 2005

(1) The pledged revenues includes the local government 1/2 cent sales tax, discretionary sales surtax, communication services tax, and revenue sharing.
(2) In 2015 debt service was accomplished with pledged revenues reserve balance. Debt was refunded in February 2015.

Water and Sewer System Revenue Bond, Series 2013

Fiscal Year	Pledged-Revenues (1)	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2021	$ 1,824,948	$ 225,427	$ 1,599,521	$ 2,978,000	$ 28,556	0.53
2020	841,957	715,470	126,488	50,000	52,990	1.23
2019	863,465	536,778	326,687	48,000	107,660	2.10
2018	1,007,119	533,976	473,143	47,000	109,305	3.03
2017	1,029,458	571,453	458,005	45,000	110,880	2.94
2016	653,511	516,111	137,400	44,000	112,420	0.88
2015	662,544	519,422	143,122	42,000	113,890	0.92

(1) Bonds were issued in April 2013
(2) Bonds were paid in full November 9, 2020.
(3) Water and sewer utilities were sold to Florida Government Utility Authority on December 10, 2020.

Schedule 13 (Concluded)

FLAGLER COUNTY, FLORIDA

PLEDGED-REVENUE COVERAGE

LAST TEN FISCAL YEARS

Taxable Airport Revenue Note, Series 2015

Fiscal Year	Pledged-Revenues (1)	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2024	$ 598,425	$ 1,068	$ 597,357	$ 198,000	$ 49,176	2.42
2023	616,383	6,658	609,725	189,000	55,865	2.49
2022	531,217	5,854	525,363	181,000	62,275	2.16
2021	655,383	1,201	654,182	175,000	68,382	2.69
2020	538,007	3,968	534,039	169,000	74,316	2.19
2019	565,875	1,969	563,906	161,000	79,981	2.34
2018	583,470	26,439	557,031	156,000	85,481	2.31
2017	588,456	67,073	521,383	149,000	97,351	2.12
2016	525,441	55,437	470,004	145,000	107,791	1.86
2015	243,237	33,507	209,730	35,000	57,109	2.28

(1) Note was issued in March 2015

Taxable Airport Refunding Revenue Note, Series 2015B

Fiscal Year	Pledged-Revenues (1)	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2024	$ 3,856,859	$ 2,835,788	$ 1,021,071	$ 168,000	$ 43,479	4.83
2023	3,415,149	2,465,856	949,293	161,000	49,187	4.52
2022	3,810,361	2,942,659	867,702	155,000	54,670	4.14
2021	1,804,800	1,519,816	284,984	148,000	59,927	1.37
2020	1,886,968	1,449,644	437,324	142,000	64,958	2.11
2019	1,843,446	1,573,633	269,813	137,000	69,799	1.30
2018	1,649,215	1,485,346	163,869	131,000	74,449	0.80
2017	1,572,521	837,371	735,150	126,000	88,341	3.43
2016	1,501,573	1,274,658	226,915	100,000	108,065	1.09

(1) Note was issued in July 2015

Schedule 14

FLAGLER COUNTY, FLORIDA

DEMOGRAPHIC STATISTICS

LAST TEN YEARS

Fiscal Year	Population (1)	Personal Income (in thousands) (1)	Per Capita Income (1)	School Enrollment (2)	Unemployment Rate (1)
2024	131,439	$ 8,388,319	$ 63,819	14,201	4.0%
2023	126,705	7,639,215	60,291	13,670	3.7%
2022	120,932	6,812,858	56,336	12,577	3.4%
2021	118,451	5,993,452	50,599	12,625	5.9%
2020	115,081	5,473,063	47,558	12,833	5.9%
2019	112,067	5,179,684	46,220	12,849	3.6%
2018	114,391	4,697,956	41,068	12,883	3.6%
2017	111,309	4,536,625	40,756	12,845	4.7%
2016	108,310	4,380,834	40,447	12,820	5.5%
2015	105,392	4,230,393	40,140	12,607	6.2%

(1) Source: Florida Research & Economic Database (FRED) and Bureau of Economic Analysis. Estimated 2018 based or
(2) Source: Flagler County School District and Florida Department of Education

Schedule 15

FLAGLER COUNTY, FLORIDA

PRINCIPAL EMPLOYERS

CURRENT YEAR AND TEN YEARS AGO

	2024			2015		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
Flagler County Schools	2,257	1	4.37%	1,741	1	4.32%
Advent Health Palm Coast (previously Florida Hospital-Flagler)	1,823	2	3.53%	1,057	2	2.62%
ALSW LLC	890	3	1.72%	-	-	
Publix Supermarkets	863	4	1.67%	690	5	1.71%
Hammock Beach Resort	637	5	1.23%	467	6	1.16%
City of Palm Coast	591	6	1.14%	404	8	1.00%
Flagler County Board	506	7	0.98%	280	9	0.69%
Walmart	462	8	0.89%	461	7	1.14%
Boston Whaler	402	9	0.78%	700	4	1.74%
Flagler County Sheriff's Office	336	10	0.65%	270	10	0.67%
Palm Coast Data	-	-		721	3	1.79%
Total	8,767		16.96%	6,791		16.84%

Source: City of Palm Coast, Florida Research and Economic Database for civilian workforce, and Career Source

Schedule 16

FLAGLER COUNTY, FLORIDA

FULL-TIME EQUIVALENT EMPLOYEES BY PROGRAM/FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2024	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**
Program/Function:										
General Government										
Legistative and Executive	12.5	13.0	11.0	9.0	11.0	11.0	12.0	13.0	12.0	11.0
Financial and Administrative	47.3	45.8	37.3	36.1	25.9	25.0	24.9	23.0	22.0	22.0
Other General Government	48.0	40.5	40.8	40.8	40.0	41.0	48.5	48.5	48.0	42.0
Legal Counsel	4.0	4.0	4.0	4.0	3.0	4.0	4.0	4.0	4.0	4.0
Comprehensive Planning	5.5	4.6	8.0	9.2	9.9	8.4	7.4	7.4	6.9	6.9
Court-Related	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Public Safety										
Fire/Rescue & Fire Inspection	120.0	117.0	117.0	98.0	98.0	97.5	93.0	92.0	89.0	86.0
Emergency Management	9.7	10.7	10.7	10.0	11.9	11.2	8.8	10.1	10.0	10.0
Building Inspections	14.8	14.2	13.8	11.1	10.2	8.8	7.8	7.8	7.2	7.2
Code Enforcement	1.8	1.3	1.3	0.8	1.9	2.3	2.3	2.3	1.9	1.9
Physical Environment	7.0	9.0	10.3	10.3	23.8	23.8	23.0	22.5	22.5	11.8
Transportation	68.9	75.9	77.4	78.4	76.8	78.0	68.8	68.8	69.8	61.3
Economic Environment	6.5	8.5	9.5	10.4	13.0	10.7	10.7	10.4	5.0	5.0
Human Services	22.5	19.5	19.5	18.5	18.5	17.5	17.5	17.5	16.5	15.4
Culture/Recreation										
Libraries	18.0	17.5	17.5	17.5	17.6	18.1	18.1	18.1	17.7	17.1
Parks and Recreation	22.0	23.0	22.5	22.5	21.0	21.0	23.0	21.5	21.5	20.5
Total	412.5	408.6	404.6	380.3	386.4	382.3	373.9	371.0	358.0	326.1
Constitutional Officers:										
Clerk of Court	63.0	61.0	61.0	56.8	59.3	51.0	54.0	54.0	56.0	57.0
Sheriff	345.8	344.0	344.0	314.0	308.0	308.0	295.0	279.0	285.0	278.0
Tax Collector	47.0	42.0	42.0	43.0	40.0	39.0	31.0	31.0	31.0	31.0
Property Appraiser	26.0	30.0	30.0	27.0	26.0	26.0	28.0	28.0	27.0	28.0
Supervisor of Elections	11.0	10.0	10.0	9.0	9.0	9.5	8.0	7.0	7.0	6.0
Total	492.8	487.0	487.0	449.8	442.3	433.5	416.0	399.0	406.0	400.0

Source: Flagler County Board of County Commissioners Budget Document

Schedule 17

FLAGLER COUNTY, FLORIDA

OPERATING INDICATORS
LAST TEN FISCAL YEARS

	Fiscal Year									
	2024	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**
General Government:										
Number of Building Permits Reviewed and Issued	3,245	3,417	3,517	3,721	3,032	3,590	3,081	2,596	2,029	2,033
Number of Registered Voters	99,697	93,016	96,592	91,891	93,343	84,972	82,192	78,193	78,586	73,296
Public Safety										
Physical Arrests by Sheriff's Department	3,159	3,178	3,090	2,782	2,535	2,934	3,124	2,708	2,649	2,794
Total Fire	195	220	206	3,194	909	1,789	2,714	2,869	4,564	5,301
Total EMS Runs	15,045	14,138	13,330	12,188	12,070	13,279	15,373	14,002	13,353	10,100
Flight Operations-Air Ambulance Transports	33	23	18	16	30	22	30	40	25	22
Human Services										
Number of acres sprayed by Mosquito Control	7,345	6,185	2,764	218	2,582	8,105	2,836	5,630	1,218	1,200
Meals on Wheels	23,335	34,439	32,584	46,485	52,687	19,495	24,150	27,735	26,361	21,449
Number of applicants for assistance	1,419	1,649	1,050	1,828	1,974	813	885	872	717	507
Culture Recreation										
Collection items circulated in County Libraries	391,144	485,854	458,477	422,619	383,618	479,115	414,423	406,000	411,988	418,053
Number of persons who visited County Libraries	240,158	235,063	201,590	184,057	184,256	299,633	291,630	315,398	291,352	289,846
Transportation										
Number of Trips	82,068	85,476	79,478	49,736	80,407	101,089	108,175	113,927	109,183	101,896
Physical Environment										
Wastewater flow, in millions of gallons (1)	-	-	-	47.920	269.153	267.545	217.017	215.918	182.89	17.679
Drinking water flow, in millions of gallons (1)	-	-	-	16.610	106.250	98.321	94.652	91.978	76.624	23.316
Number of water customers serviced (1)	-	-	-	2,807	2,743	2,732	2,377	2,277	2,307	522

(1) Water & Sewer Utilities were sold to Florida Governmental Utility Authority on 12/10/2020.

Source: Various Departments

Schedule 18

FLAGLER COUNTY, FLORIDA

CAPITAL ASSETS

LAST TEN FISCAL YEARS

	Fiscal Year									
	2024	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**
Program/Function:										
Public Safety										
Fire/Rescue Vehicles	69	61	62	56	56	58	55	50	51	52
Fire Stations	13	13	13	13	13	8	8	7	7	7
Flight Operations Vehicles	2	2	2	2	2	2	2	2	2	2
Physical Environment										
Sanitary Landfill Site Acres	131.92	131.92	131.92	131.92	131.92	131.92	131.92	131.92	131.92	131.92
Transportation										
Miles of road maintained:										
Paved	104.364	100.3448	97.602	97.602	97.602	96.966	96.966	95.52	95.52	95.52
Unpaved	126.33	132.42	135.71	135.71	135.71	135.63	135.63	133.70	133.70	133.70
Public Works Vehicles	14	24	26	30	20	20	22	22	24	27
Public Works Heavy Machinery	56	57	66	75	59	59	64	63	65	65
Transit Vehicles	39	42	43	54	48	43	38	41	40	41
Culture/Recreation										
Parks & Recreation:										
Acreage	9,612	9,612	9,612	9,612	9,612	9,599	9,599	9,599	9,599	9,599
Number of Parks	28	28	28	28	28	27	27	27	26	21
Number of Playgrounds	13	13	13	13	13	13	13	13	12	12
Number of Community Centers	7	7	7	7	7	7	7	7	7	7
Libraries	2	2	2	2	2	2	2	2	2	2

(1) Number of fire stations for fiscal years 2020, 2021, and 2022 have been updated to correct sciveners error.

Source: Various departments

Schedule 19

FLAGLER COUNTY, FLORIDA

CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS

	Fiscal Year						
	2024	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**
Total OPEB liability							
Service Cost	$ 373,416	$ 584,705	$ 551,524	$ 341,095	$ 277,909	$ 225,058	$ 227,817
Interest	297,338	202,994	209,703	168,042	196,893	174,123	153,298
Changes of benefit terms**	607,890	(751,924)	-	-	-	-	-
Differences between expected and actual experience	-	(657,609)	-	1,749,700	-	471,201	116,826
Changes of asumptions or other inputs	(151,168)	(1,350,018)	204,179	308,112	667,787	(543,516)	(179,015)
Benefit payments	(271,667)	(385,711)	(332,728)	(228,870)	(198,246)	(229,283)	(342,671)
Net change in total OPEB liability	855,809	(2,357,563)	632,678	2,338,079	944,343	97,583	(23,745)
Total OPEB liability - beginning	6,518,674	8,876,237	8,243,559	5,905,480	4,961,136	4,863,553	4,887,298
Total OPEB liability - ending	$ 7,374,483	$ 6,518,674	$ 8,876,237	$ 8,243,559	$ 5,905,479	$ 4,961,136	$ 4,863,553
Covered-employee payroll	$ 50,028,301	$ 48,023,180	$ 37,839,757	$ 36,386,598	$ 34,479,303	$ 32,999,963	$ 31,594,094
Total OPEB liability as a percentage of Covered-employee payroll	14.74%	13.57%	23.46%	22.66%	17.13%	15.03%	15.39%

Notes to schedule:

** As of October 1, 2022, the Flagler County Sheriff's Office separated coverage from the Flagler County Other Post-Retirement Benefit Program. The Benefit Changes include the $4,654,357 liability as recorded as a reduction in liability for the Flagler County Other Post-Retirement Health and Life Benefit program. This is a different amount than the decrease in County Tol by $751,924 because benefits are provided through a separate benefit plan.

***Changes to benefit terms*:** None

Changes of assumptions:

Measurement Date	Measurement Date	Discount Rate
October 1, 2023	October 1, 2023	4.63%
October 1, 2022	October 1, 2022	4.40%
October 1, 2021	October 1, 2021	2.19%
October 1, 2020	October 1, 2020	2.43%
October 1, 2019	October 1, 2019	2.74%
October 1, 2018	October 1, 2018	3.83%
October 1, 2017	October 1, 2017	3.50%
October 1, 2016	October 1, 2016	3.10%

The benefit payments during the measurement period were $271,667 as disclosed in the County's Annual Comprehensive Financial Report as of September 30, 2024.

This schedule will be built out to include a ten-year history.

FLAGLER COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Federal/ State Agency Federal Program/ State Project	Assistance Listing No.	Contract/ Grant Number	Expenditures	Expenditures to Subrecipients
FEDERAL AWARDS				
Department of Interior - Fish and Wildlife				
Partners for Fish and Wildlife	15.631	F19AC00708	$ 3,382	
			3,382	
Department of Justice (DOJ)				
Passed through Florida Office of the Attorney General:				
Crime Victim Assistance	16.575	VOCA-C-2023-FLAGLER COUNTY SHERIFF'S OFFICE-00156	65,498	
			65,498	
Passed through Florida Department of Law Enforcement:				
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	16.738	15PBJA-22-GG-00656-MUMU	48,988	
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	16.738	15PBJA-23-GG-04911-JAGX	17,941	
			66,929	
Direct Assistance:				
Matthew Shepard and James Byrd, Jr. Hate Crimes Education, Investigation and Prosecution Program	16.040	15PBJA-23-GG-05370-HATE	28,662	
			28,662	
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	2020-MO-BX-0027	128,943	
			128,943	
Body Worn Camera Policy and Implementation	16.835	15PBJA-23-GG-02658-BWCX	77,557	
			77,557	
Comprehensive Opioid, Stimulant and Substance Abuse Program	16.838	15PBJA-22-GG-04471-COAP	198,042	
			198,042	
Equitable Sharing Program	16.922	Asset ID 20-DEA-667748	9,442	
			9,442	
U.S. Department of Transportation				
Direct Assistance:				
Federal Aviation Administration				
Airport Improvement Program, COVID-19 Airports Programs, and Infrastructure Investment and Jobs Act Programs (B, K)	20.106	3-12-0009-025-2022	3,835,311	
Airport Improvement Program, COVID-19 Airports Programs, and Infrastructure Investment and Jobs Act Programs (B, K)	20.106	3-12-0009-026-2023	1,800	
			3,837,111	
Federal Transit Administration				
Passed through Florida Department of Transportation:				
Formula Grants for Rural Areas and Tribal Transit Program	20.509	G2D65; FPN #450211-1-84-02	211,762	
			211,762	
Transit Services Programs Cluster:				
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	G2584; FPN #450486-1-84-01	22,185	
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	G2435; FPN #436945-1-84-08	71,230	
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	G2583; FPN #450461-1-84-01 & 450489-1-81-01	103,270	
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	G2M33; FPN #452481-1-84-01	71,230	
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	G2L97; FPN #452510-1-84-01	20,718	
Total Transit Services Programs Cluster			288,633	
Highway Safety Cluster:				
State and Community Highway Safety	20.600	G2R65	120,000	
State and Community Highway Safety	20.600	G2S28	42,172	
Total Highway Safety Cluster			162,172	
Department of the Treasury				
Direct Assistance:				
COVID 19 - Relief Fund	21.019	051-2020	69,366	
			69,366	
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	SLT-0734	2,479,348	$ 1,251,062
Passed through Florida Department of Transportation:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	G2A70; FPN #448759-1-54-01	1,101,560	
Passed through Florida Department of Environmental Protection:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	23FL4	97,938	
			3,678,846	1,251,062
Passed through Florida Department of Commerce:				
COVID 19 - Capital Projects Fund	21.029	BB205	116,003	
			116,003	
U.S. Election Assistance Commission				
Passed through Florida Department of State, Division of Elections				
HAVA Election Security Grants	90.404	MOA#2018-2019-0003-FLAG	15,549	
HAVA Election Security Grants	90.404	MOA#2017-2018-FLA	12,530	
			28,079	

FLAGLER COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Federal/ State Agency Federal Program/ State Project	Assistance Listing No.	Contract/ Grant Number	Expenditures	Expenditures to Subrecipients
FEDERAL AWARDS (continued)				
U.S. Department of Health and Human Services				
Passed through the Northeast Florida Agency on Aging				
Aging Cluster:				
Special Programs for the Aging, Title III B	93.044	RP21FCBCC	$ 71,799	
Special Programs for the Aging, Title III B	93.044	A023FCBCC	36,750	
Special Programs for the Aging, Title III B	93.044	A024FCBCC	113,678	
Special Programs for the Aging, Title III C1	93.045	A023FCBCC	10,912	
Special Programs for the Aging, Title III C2	93.045	A023FCBCC	13,929	
Special Programs for the Aging, Title III C1	93.045	RP21FCBCC	43,082	
Special Programs for the Aging, Title III C2	93.045	RP21FCBCC	103,783	
Special Programs for the Aging, Title III C1	93.045	A024FCBCC	5,086	
Special Programs for the Aging, Title III C2	93.045	A024FCBCC	106,015	
Nutrition Services Incentive Program	93.053	A023FCBCC	5,679	
Nutrition Services Incentive Program	93.053	A024FCBCC	16,582	
Total Aging Cluster			527,295	
National Family Caregiver Support - Older Americans Act Title III E - In Home Respite (3E)	93.052	RP21FCBCC	17,707	
National Family Caregiver Support - Older Americans Act Title III E - In Home Respite (3E)	93.052	A023FCBCC	6,562	
National Family Caregiver Support - Older Americans Act Title III E - In Home Respite (3E)	93.052	A024FCBCC	61,524	
			85,793	
Low-Income Home Energy Assistance	93.568	P021FCBCC	58,507	
			58,507	
Passed through the Florida Department of Revenue				
Child Support Enforcement	93.563	COC18	69,113	
			69,113	
Department of Homeland Security				
Passed through Florida Division of Emergency Management				
Disaster Grant - Public Assistance (Presidential Declared Disasters) Hurricane Matthew	97.036	17PAU504	51,876	
Disaster Grant - Public Assistance (Presidential Declared Disasters) Hurricane Ian	97.036	Z3099	151,704	
Disaster Grant - Public Assistance (Presidential Declared Disasters) Hurricane Ian	97.036	Z2860-PW1801	14,827	
Disaster Grant - Public Assistance (Presidential Declared Disasters) Hurricane Ian	97.036	Z2860-PW2550	7,499	
Disaster Grant - Public Assistance (Presidential Declared Disasters) Hurricane Ian	97.036	Z3912-PW00053	128,929	
Disaster Grant - Public Assistance (Presidential Declared Disasters) Hurricane Dorian	97.036	Z1627-PW215	628,186	
			983,021	
Passed through Florida Division of Emergency Management				
Emergency Management Performance Grant Program (EMPG)	97.042	G0467	69,708	
			69,708	
Homeland Security Grant Program	97.067	EMW-2022-SS-00029-S01	30,878	
Homeland Security Grant Program	97.067	EMW-2023-SS-00058-S01	23,812	
Homeland Security Grant Program	97.067	R0609	12,000	
Homeland Security Grant Program	97.067	R0882	13,000	
			79,690	
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083	EMW-2019-FF-01480	409,562	
			409,562	
TOTAL EXPENDITURES OF FEDERAL AWARDS			$ 11,253,116	$ 1,251,062

FLAGLER COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Federal/ State Agency Federal Program/ State Project	CSFA NUMBER	Contract/ Grant Number	Expenditures	Expenditures to Subrecipients
STATE FINANCIAL ASSISTANCE				
Executive Office of the Governor				
Passed through Florida Division of Emergency Management				
Emergency Management Programs	31.063	A0349	$ 71,307	
Emergency Management Programs	31.063	A0455	2,259	
			73,566	
Hurricane Loss Mitigation Program	31.066	B0186	191,404	
			191,404	
Emergency Management Projects	31.067	T02296	1,836	
			1,836	
State Hurricane Recovery Grant Program	31.081	D1490	37,270	
			37,270	
Department of Environmental Protection				
Beach Management Funding Assistance Program	37.003	23FL2	482,190	
			482,190	
Statewide Water Quality Restoration Projects	37.039	LPA0287	35,308	$ 35,308
			35,308	35,308
Resilient Florida Programs	37.098	22PLN37	75,000	
			75,000	
Office of Resilience and Coastal Protection-Hurricane Beach Recovery Program	37.113	23FL2	446,151	
			446,151	
Florida Housing Finance Corporation				
State Housing Initiatives Partnership Program (SHIP)	40.901	SHIP 2021-22, 2022-2023	1,154,583	
			1,154,583	
Department of Agriculture and Consumer Services				
Mosquito Control Program	42.003	FDACS Contract #016082;011678;014986	5,928	
			5,928	
Department of State and Secretary of State				
State Aid to Libraries	45.030	24-ST-10	22,108	
			22,108	
Department of Transportation				
Florida Commission for the Transportation Disadvantaged (CTD), Trip and Equipment Grant Program	55.001	G2K41; FM #43202718401/43202818401	411,328	
Florida Commission for the Transportation Disadvantaged (CTD), Trip and Equipment Grant Program	55.001	G2Z09; FM #43202718401/43202818401	156,899	
			568,227	
Aviation Grant Programs	55.004	G1O71; FPN #447567-1-94-01	56,815	
Aviation Grant Programs	55.004	G2762; FPN #448984-1-94-02	790,428	
Aviation Grant Programs	55.004	G2V50; FPN #451951-2-94-01	99,724	
			946,967	
Small County Outreach Program (SCOP)	55.009	G1C36; FPN #435633-1-54-01	398,611	
Small County Outreach Program (SCOP)	55.009	G1Z98; FPN #446938-1-34-01	158,803	
Small County Outreach Program (SCOP)	55.009	G2B48; FPN #446934-1-34-01	9,828	
Small County Outreach Program (SCOP)	55.009	G2831; FPN #444214-1-54-01	402,661	
Small County Outreach Program (SCOP)	55.009	G2N51; FPN #437209-1-54-01	1,419,385	
Small County Outreach Program (SCOP)	55.009	G2Q79; FPN #438637-1-34-01	231,980	
Small County Outreach Program (SCOP)	55.009	G2T34; FPN #446928-1-34-01	198,914	
			2,820,182	
Public Transportation Block Grant	55.010	G2L75; FPN #442452-1-84-01	277,253	
			277,253	
Small County Road Assistance Program (SCRAP)	55.016	G1C36; FPN #435633-1-54-01	389,904	
Small County Road Assistance Program (SCRAP)	55.016	G2A70; FPN #448759-1-54-01	1,231,305	
Small County Road Assistance Program (SCRAP)	55.016	G2S98; FPN #446926-1-34-01	47,562	
			1,668,771	
Specific Appropriation 1988A of Chapter 2022-156, Laws of Florida, Local Transportation Projects	55.039	G2F84; FPN #450921-1-54-01	2,907,477	
			2,907,477	

FLAGLER COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Federal/ State Agency Federal Program/ State Project	CSFA NUMBER	Contract/ Grant Number	Expenditures	Expenditures to Subrecipients
STATE FINANCIAL ASSISTANCE (continued)				
Department of Children and Families				
Criminal Justice, Mental Health, and Substance Abuse Reinvestment Grant Program	60.115	LH820	$ 447,819	$ 263,250
			447,819	263,250
Fixed Capital Outlay Grants and Aids	60.275	WG042	41,520	
			41,520	
Florida Department of Health				
EMS County Grant Awards	64.005	C2417	27,654	
			27,654	
Department of Elder Affairs				
Passed through the Northeast Florida Agency on Aging				
Home Care for the Elderly	65.001	H023FCBCC	10,357	
Home Care for the Elderly	65.001	H024FCBCC	3,003	
			13,360	
Alzheimer's Respite Services	65.004	Z023FCBCC	203,369	
Alzheimer's Respite Services	65.004	Z024FCBCC	86,060	
			289,429	
Local Services Programs	65.009	L023FCBCC	15,187	
			15,187	
Community Care for the Elderly	65.010	C023FCBCC	210,914	
Community Care for the Elderly	65.010	C024FCBCC	87,491	
			298,405	
Department of Management Services				
Prepaid Next Generation 911 (NG911) State Grant Program	72.003	S22-23-01-21	113,970	
Prepaid Next Generation 911 (NG911) State Grant Program	72.003	S22-231-22	18,222	
			132,192	
Department of Law Enforcement				
Rapid DNA Local Government Grant	71.113	J3004	197,815	
			197,815	
State Assistance for Fentanyl Eradication (S.A.F.E.) in Florida	71.122	2023-SAFE-SF-018	126,631	
			126,631	
Florida Fish and Wildlife Conservation Commission				
Derelict Vessel Removal	77.005	23153	3,500	
			3,500	
TOTAL EXPENDITURES OF STATE FINANCIAL ASSISTANCE			$ 13,307,733	$ 298,558

FLAGLER COUNTY, FLORIDA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2024

(1) **Basis of Presentation:**

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance (the Schedule) includes the Federal and State award activity of Flagler County, Florida for the year ended September 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). and Chapter 10.550, Rules of the Auditor General.

(2) **Summary of Significant Accounting Policies:**

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized when they become a demand on current available financial resources. Expenditures on contracts dated before or on December 26, 2014, are recognized following the cost principles in OMB Circular A-133, and expenditures on all subsequent contracts are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) **Indirect Cost Rate**

The Uniform Guidance allows a County to elect a 10% de minimis indirect cost rate. The County did not charge an indirect cost rate to any federal or state programs.

(4) **Sub-recipients**

Of the expenditures presented in the accompanying schedule of federal awards and state financial assistance, the following amounts were provided to sub-recipients outside of Flagler County, Florida:

Name of Federal Program:	ALN	Amount
COVID 19-Coronavirus State and Local Fiscal Recovery Funds (ARPA)	21.027	$1,251,062

Name of State Program:	CSFA Number	Amount
Criminal Justice, Mental Health, and Substance Abuse Reinvestment Grant Program	60.115	$263,250
Statewide Water Quality Restoration Projects	37.039	$35,308

(5) **Noncash Assistance**

The County did not receive any noncash assistance during the year ended September 30, 2024.

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND EACH MAJOR STATE PROJECT AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL

The Honorable County Commissioners
Flagler County, Florida

Report on Compliance for Each Major Federal Program and Each Major State Project

Opinion on Each Major Federal Program and Each Major State Project

We have audited Flagler County, Florida's (the "County") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* and the requirements described in the State of Florida Department of Financial Services' *State Projects Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs and major state projects for the year ended September 30, 2024. The County's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and each of its major state projects for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal Program and Each Major State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General. Our responsibilities under those standards and the Uniform Guidance and Chapter 10.550, Rules of the Auditor General, are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each

major federal program and each major state project. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs and state projects.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.550, Rules of the Auditor General, will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program and each major state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.550, Rules of the Auditor General, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, and Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
June 23, 2025

PART I – SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Type of auditor's report issued — Unmodified

2. Internal control over financial reporting:

   a. Material weaknesses identified? — None

   b. Significant deficiencies identified not considered to be material weaknesses? — None noted

   c. Noncompliance material to the financial statements noted? — No

Federal and State Awards:

1. Type of auditor's report issued on compliance for major programs/projects — Unmodified

2. Internal control over major programs:

   a. Material weaknesses identified? — None

   b. Significant deficiencies identified (not considered material weaknesses)? — None noted

3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) or Chapter 10.557, Rules of the Auditor General? — No

4. Identification of major programs:

Assistance Listing Number	Federal Program
20.106	Airport Improvement Program
21.027	COVID-19 - Coronavirus State and Local Fiscal Recovery Funds

CSFA Number	State Project
55.004	Aviation Grant Programs
55.039	Local Transportation Projects
55.009	Small County Outreach Program

5. Dollar threshold used to distinguish between type A and type B Federal programs: $750,000

6. Dollar threshold used to distinguish between type A and type B State projects: $750,000

7. Auditee qualified as low-risk auditee under 2 CFR 200.520? — No

PART II – FINANCIAL STATEMENT FINDINGS

There were no findings relative to the financial statements.

PART III – FINDINGS AND QUESTIONED COSTS – FEDERAL PROGRAMS

There were no findings relative to the federal programs.

PART IV – FINDINGS AND QUESTIONED COSTS – STATE PROJECTS

There were no findings relative to the state projects.

PART V – SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS RELATIVE TO FEDERAL PROGRAMS AND STATE PROJECTS

There were no prior year findings relative to the federal programs and state projects.

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable County Commissioners
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Flagler County, Florida (the "County"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 23, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
June 23, 2025

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

MANAGEMENT LETTER

The Honorable County Commissioners
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of Flagler County, Florida (the "County"), as of and for the fiscal year ended September 30, 2024, and have issued our report thereon dated June 23, 2025

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards;* Independent Auditor's Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control over Compliance; Schedule of Findings and Questioned Costs; and Independent Accountant's Reports on examinations conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated June 23, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. There were no findings or recommendations reported in the preceding financial audit report.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the County met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the County did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the County. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Special District Component Units

Section 10.554(1)(i)5.c., Rules of the Auditor General, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(3)(b), Florida Statutes.

Property Assessed Clean Energy (PACE) Programs

As required by Section 10.554(1)(i)6.a., Rules of the Auditor General, County management represented that a PACE program authorized pursuant to Section 163.081 or Section 163.082, Florida Statutes, did not operate within the County's geographical boundaries during the fiscal year under audit.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

As required by the Rules of the Auditor General, we performed separate audits of each of the County's constitutional officers. Those separately-issued reports should be considered in conjunction with this management letter.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of County Commissioners of Flagler County, Florida, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
June 23, 2025

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable County Commissioners
Flagler County, Florida

We have examined Flagler County, Florida's (the "County") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2024. Management of the County is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2024.

This report is intended solely for the information and use of management, and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
June 23, 2025

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTIONS 365.172(10) AND 365.173(2)(d), FLORIDA STATUTES

The Honorable County Commissioners
Flagler County, Florida

We have examined Flagler County, Florida's (the County) compliance with the requirements of Section 365.172(10), Florida Statutes, *Authorized Expenditures of E911 Fee*, and Section 365.173(2)(d), Florida Statutes, *Distribution and Use of (E911) Funds,* for the year ended September 30, 2024. Management of the County is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2024.

This report is intended solely for the information and use of management, and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
June 23, 2025

CLERK OF THE CIRCUIT COURT & COMPTROLLER

FLAGLER COUNTY, FLORIDA

AUDIT REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2024

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
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CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT AUDITOR'S REPORT

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Flagler County, Florida Clerk of the Circuit Court & Comptroller (the "Office"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Office, as of September 30, 2024, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2024, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles

generally accepted in the United States of America. Our opinions are not modified with respect to these matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's basic financial statements. The "supplementary information" listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 15, 2025, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 15, 2025

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024

	General Fund	Court Operations	Court Technology	Records Modernization	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 3,242,158	$ 588,311	$ 362,303	$ 521,668	$ 4,714,440
Accounts receivable	75	102	-	-	177
Due from other funds	-	1,190	-	-	1,190
Due from Board of County Commissioners	277	-	-	-	277
Due from other governments	10,785	28,338	1,653	577	41,353
Prepaid expenditures	5,747	3,775	1,681	527	11,730
Other assets	999	-	-	-	999
TOTAL ASSETS	$ 3,260,041	$ 621,716	$ 365,637	$ 522,772	$ 4,770,166
LIABILITIES					
Accounts payable and accrued liabilities	$ 213,796	$ 33,845	$ 2,109	$ 859	$ 250,609
Due to Constitutional Officers	-	42	-	-	42
Due to Board of County Commissioners	308,664	-	-	-	308,664
Due to other governments	876,866	584,054	-	-	1,460,920
Deposits	1,854,968	-	-	-	1,854,968
TOTAL LIABILITIES	3,254,294	617,941	2,109	859	3,875,203
FUND BALANCES					
Nonspendable					
Prepaid expenditures	5,747	3,775	1,681	527	11,730
Restricted					
Court related	-	-	361,847	-	361,847
Records modernization	-	-	-	521,386	521,386
TOTAL FUND BALANCES	5,747	3,775	363,528	521,913	894,963
TOTAL LIABILITIES AND FUND BALANCES	$ 3,260,041	$ 621,716	$ 365,637	$ 522,772	$ 4,770,166

The accompanying notes are an integral part of the financial statements.

CLERK OF THE CIRCUIT COURT & COMPTROLLER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	General Fund	Court Operations	Court Technology	Records Modernization	Total Governmental Funds
REVENUES					
Other permit fees and special assessments	$ 100	$ -	$ -	$ -	$ 100
Intergovernmental	-	440,596	-	-	440,596
Charges for services	868,286	1,683,684	302,391	96,226	2,950,587
Fines and forfeitures	-	382,902	-	-	382,902
Miscellaneous revenue	14,059	-	-	-	14,059
TOTAL REVENUES	882,445	2,507,182	302,391	96,226	3,788,244
EXPENDITURES					
Current:					
General Government					
Personal services	3,196,519	-	-	-	3,196,519
Operating expenses	335,275	-	-	52,581	387,856
Court related					
Personal services	69,726	2,070,963	141,704	-	2,282,393
Operating expenses	133,027	80,703	203,052	-	416,782
Capital outlay	50,876	-	33,279	12,279	96,434
Debt service:					
Principal retirement	73,054	8,106	46,937	19,091	147,188
Interest and fiscal charges	4,766	564	2,679	1,129	9,138
TOTAL EXPENDITURES	3,863,243	2,160,336	427,651	85,080	6,536,310
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,980,798)	346,846	(125,260)	11,146	(2,748,066)
OTHER FINANCING SOURCES (USES)					
Appropriation from Board of County Commissioners	3,233,550	-	-	-	3,233,550
Reversion to Board of County Commissioners	(282,999)	-	-	-	(282,999)
Reversion to other governments	-	(376,995)	-	-	(376,995)
Transfers in	-	31,181	-	-	31,181
Transfers out	(31,181)	-	-	-	(31,181)
Lease liabilities issued	50,876	-	33,279	12,279	96,434
TOTAL OTHER FINANCING SOURCES (USES)	2,970,246	(345,814)	33,279	12,279	2,669,990
NET CHANGE IN FUND BALANCES	(10,552)	1,032	(91,981)	23,425	(78,076)
FUND BALANCES, BEGINNING OF THE YEAR	16,299	2,743	455,509	498,488	973,039
FUND BALANCES, END OF THE YEAR	$ 5,747	$ 3,775	$ 363,528	$ 521,913	$ 894,963

The accompanying notes are an integral part of the financial statements.

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2024

	Total Custodial Funds
ASSETS	
Cash and cash equivalents	$ 2,761,470
Due from other governments	94
Total assets	$ 2,761,564
LIABILITIES	
Accounts payable and accrued liabilities	$ 661,046
Due to other funds	1,190
Due to Constitutional Officers	3,702
Due to Board of County Commissioners	41,977
Due to other governments	123,831
Total liabilities	$ 831,746
FIDUCIARY NET POSITION	
Restricted for:	
Individuals, organizations and other governments	$ 1,929,818

The accompanying notes are an integral part of the financial statements.

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Total Custodial Funds
ADDITIONS	
Fines and fees collections for clerk	$ 17,388
Fines and fees collections for Board of County Commissioners	507,027
Fines and fees collections for constitutional officers	40,904
Fines and fees collections for other governments	1,598,352
Court-related deposits	6,368,307
Total additions	8,531,978
DEDUCTIONS	
Payment of fines and fees to clerk	17,396
Payment of fines and fees to Board of County Commissioners	507,027
Payment of fines and fees to constitutional officers	40,904
Payment of fines and fees to other governments	1,595,083
Payment of court-related deposits to individuals	7,080,723
Payment of court-related deposits to clerk for fines and fees	85,367
Total deductions	9,326,500
Net increase (decrease) in fiduciary net position	(794,522)
Fiduciary net position, beginning of the year	2,724,340
Fiduciary net position, end of the year	$ 1,929,818

The accompanying notes are an integral part of the financial statements.

NOTE 1 - Summary of Significant Accounting Policies:

The accounting policies of the Flagler County Clerk of the Circuit Court & Comptroller (the "Clerk") conform to the generally accepted accounting principles as applicable to governments. The following is a summary of the significant accounting policies.

Reporting Entity

The Clerk, as established by Article VIII of the Constitution of the State of Florida, is an elected official of the County. Although the Clerk's Office is operationally autonomous from the Board of County Commissioners (the Board), it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, the Clerk is an integral part of Flagler County, which is the primary government for financial reporting purposes.

Basis of Presentation

The Clerk's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund financial statements do not constitute a complete presentation because, in conformity with the Rules, the Clerk has not presented reconciliations to the government-wide financial statements, the government-wide statements, management's discussion and analysis or the pension or other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement, rather than duplicate, the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Clerk. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2024, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its asset, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All non-major funds are aggregated and displayed in a single column.

The Clerk reports the following governmental funds:

General Fund – The General Fund of the Clerk is used to account for and report all financial resources which are generated from non-court related operations of the Clerk's Office, appropriations from the Board of County Commissioners, and any other resources not required to be accounted for and reported in another fund.

Court Operations – The Court Operations Fund of the Clerk is used primarily to account for all financial resources that are generated from court operations of the Clerk's Office. Said resources are to be used specifically as noted in FS 28.35(3)(a) and FS 28.37(2).

NOTE 1 - Summary of Significant Accounting Policies: (Continued)

Court Technology – The Court Technology Fund of the Clerk is used to account for certain revenues as noted in FS 28.24 that are to be used exclusively for court related functions in accordance with FS 29.008.

Records Modernization – The Records Modernization Fund of the Clerk is used to account for certain revenue that is to be "held in trust by the clerk and used exclusively for equipment and maintenance of equipment, personnel training and technical assistance in modernizing the public records system in the Office in accordance with FS 28.24 (12)(d).

Additionally, the Clerk also reports the following fiduciary funds:

Custodial Funds – The Custodial Funds of the Clerk are used to account for resources held by the Clerk in a custodial capacity.

Fund Balance

The Clerk follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Clerk is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Non-spendable Fund Balance – Non-spendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of the other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Clerk's highest decision-making authority, which is a policy of the Clerk. Committed amounts cannot be used for any other purpose unless the Clerk removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Clerk's intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Clerks policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

NOTE 1 - Summary of Significant Accounting Policies: (Continued)

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. This reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Chapter 218, Florida Statutes provide that the amount by which the General Fund revenue and transfers exceed annual expenditures be remitted to the Board of County Commissioners immediately following the fiscal year for which the funding was provided or following the fiscal year during which other revenue was recognized. The amount of this distribution is recorded as a liability and as other financing uses in the accompanying financial statements.

Based on the legal opinion provided by Clerks of Court Operations Corporation general counsel of the provisions of Section 28.37(3), F.S., which was adopted as policy by the CCOC Finance and Budget Committee, all excess court-related funds at year end September 30, 2024, have been included in a fund liability, Due to Other Governments.

Custodial funds are accounted for on the accrual basis of accounting. The custodial funds are purely custodial and do not involve measurement of result of operations.

Capital Assets and Long-Term Liabilities

Capital assets used by the Clerk are recorded and accounted for by the Flagler County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

NOTE 1 - Summary of Significant Accounting Policies: (Continued)

Cash and Equivalents

For accounting purposes, the Clerk maintains a cash pool that is available for use by all funds except those whose cash must be segregated due to legal or other restrictions. All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified depository is required by law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely collateralized throughout the fiscal year.

Prepaid Expenditures

Certain payments to vendors for software maintenance agreements applicable to future accounting periods are recorded as prepaid expenditures in the accompanying financial statements. An offsetting non-spendable fund balance is reported in the fund financial statements to indicate that prepaid expenditures do not represent available spendable resources.

Restricted Net Position

In the accompanying statement of net position, restricted net position, if any, is subject to restrictions beyond the Clerk's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. It is the practice of the office to utilize restricted assets before unrestricted assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates and assumptions. Actual amounts could differ from those estimates.

Recently Issued and Implemented Accounting Pronouncements

The Governmental Accounting Standards Board has issued the following statement that became effective for accounting and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

GASB Statement No. 100, Accounting Changes and Error Corrections, This Statement establishes accounting and financial reporting requirements for (a) accounting changes and (b) the correction of an error in previously issued financial statements (error correction). This Statement defines accounting changes as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. This Statement prescribes the accounting and financial reporting for (1) each type of accounting change, and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period. This Statement requires disclosure in notes to financial statements of descriptive information about accounting changes and error corrections, such as their nature.

NOTE 1 - Summary of Significant Accounting Policies: (Continued)

In addition, information about the quantitative effects on beginning balances of each accounting change and error correction should be disclosed by reporting unit in a tabular format to reconcile beginning balances as previously reported to beginning balances as restated. Furthermore, this Statement addresses how information that is affected by a change in accounting principle or error correction should be presented in required supplementary information (RSI) and supplementary information (SI).

The Governmental Accounting Standards Board has issued statements that will become effective in future years. These statements are as follows:

GASB Statement No. 101, Compensated Absences. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for accounting and error corrections made in fiscal years beginning after December 15, 2023, and all reporting periods thereafter.

GASB Statement No. 102, Certain Risk Disclosures. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. The requirements of this Statement are effective for accounting and error corrections made in fiscal years beginning after June 15, 2024, and all reporting periods thereafter.

GASB Statement No. 103, Financial Reporting Model Improvements. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. The requirements of this Statement are effective for accounting and error corrections made in fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

NOTE 2 - Interfund Balances and Transfers:

These balances represent loans between the borrower and the lender funds. These resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur. On September 30, 2024, interfund balances consisted of:

	Due From Other Funds	Due To Other Funds
Governmental funds:		
Court Operations	$ 1,190	$ -
Custodial funds:		
Child Support	-	1,190
Totals	**$ 1,190**	**$ 1,190**

The Clerk made a transfer between its funds during the fiscal year. The purpose of this transfer was for the General Fund to subsidize the Court Operations Fund for personnel service costs. A summary of the transfer follows:

	Transfers In	Transfers Out
Governmental funds:		
General Fund	$ -	$ 31,181
Court Operations	31,181	-
Totals	**$ 31,181**	**$ 31,181**

NOTE 3 - Due From/To Entities of Flagler County:

On September 30, 2024, the amounts due from/to entities of Flagler County consist of the following:

General Fund	
Due from Board of County Commissioners	$ 277
Due from entities of Flagler County	$ 277
General Fund	
Due to Board of County Commissioners	$ 308,664
Court Operations	
Due to Constitutional Officers	42
Custodial Funds	
Due to Constitutional Officers	3,702
Due to Board of County Commissioners	41,977
Due to entities of Flagler County	$ 354,385

There were $282,299 of excess revenues over expenditures reverted to the Board of County Commissioners.

NOTE 4 - Risk Management:

The Clerk participates in the Flagler County risk management program for life and health insurance. The Board of County Commissioners maintains a Group Medical Benefit Internal Service Fund for life and health insurance. During the current year, the Clerk remitted $922,646 to the Board for insurance coverage. Information regarding the program's coverage, self-insurance reserves and program administration can be found in the basic financial statements of the Flagler County Board of County Commissioners for the year ended September 30, 2024.

The office is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Office carries commercial insurance. There were no significant reductions in insurance coverage from prior years. Settled claims resulting from the risks described above have not exceeded the insurance coverage during the previous three years.

REQUIRED SUPPLEMENTARY INFORMATION

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Other permit fees and special assessments	$ -	$ 100	$ 100	$ -
Charges for services	815,732	868,282	868,286	4
Miscellaneous revenue	5,816	14,076	14,059	(17)
TOTAL REVENUES	821,548	882,458	882,445	(13)
EXPENDITURES				
Current:				
General government				
Personal services	3,328,636	3,463,786	3,196,519	267,267
Operating expenses	354,207	340,521	335,275	5,246
Court related				
Personal services	70,058	69,730	69,726	4
Operating expenses	5,160	133,014	133,027	(13)
Capital outlay	-	-	50,876	(50,876)
Debt service:				
Principal retirement	-	73,053	73,054	(1)
Interest and fiscal charges	-	4,766	4,766	-
TOTAL EXPENDITURES	3,758,061	4,084,870	3,863,243	221,627
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,936,513)	(3,202,412)	(2,980,798)	221,614
OTHER FINANCING SOURCES (USES)				
Appropriation from Board of County Commissioners	3,108,550	3,233,550	3,233,550	-
Reversion to Board of County Commissioners	-	43	(282,999)	(283,042)
Transfers out	(121,207)	(31,181)	(31,181)	-
Lease liabilities issued	-	-	50,876	50,876
TOTAL OTHER FINANCING SOURCES (USES)	2,987,343	3,202,412	2,970,246	(232,166)
NET CHANGE IN FUND BALANCES	50,830	-	(10,552)	(10,552)
FUND BALANCES, BEGINNING OF YEAR	-	-	16,299	16,299
FUND BALANCES, END OF YEAR	$ 50,830	$ -	$ 5,747	$ 5,747

Notes to schedule:
This schedule is prepared on a basis that does not differ materially from generally accepted accounting principles.
Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COURT OPERATIONS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 320,622	$ 375,056	$ 440,596	$ 65,540
Charges for services	1,437,300	1,437,300	1,683,684	246,384
Fines and forfeitures	316,800	316,800	382,902	66,102
TOTAL REVENUES	2,074,722	2,129,156	2,507,182	378,026
EXPENDITURES				
Current:				
Court related				
Personal services	2,124,457	2,070,965	2,070,963	2
Operating expenses	71,472	80,702	80,703	(1)
Debt service				
Principal retirement	-	8,106	8,106	-
Interest and fiscal charges	-	564	564	-
TOTAL EXPENDITURES	2,195,929	2,160,337	2,160,336	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(121,207)	(31,181)	346,846	378,027
OTHER FINANCING SOURCES (USES)				
Reversion to other governments	-	-	(376,995)	(376,995)
Transfers in	121,207	31,181	31,181	-
TOTAL OTHER FINANCING SOURCES (USES)	121,207	31,181	(345,814)	(376,995)
NET CHANGE IN FUND BALANCES	-	-	1,032	1,032
FUND BALANCES, BEGINNING OF YEAR	$ -	$ -	$ 2,743	$ 2,743
FUND BALANCES, END OF YEAR	$ -	$ -	$ 3,775	$ 3,775

Notes to schedule:
This schedule is prepared on a basis that does not differ materially from generally accepted accounting principles. Pursuant to Section 28.36 Florida Statutes, the bugdet is subject to the General Appropriations Act of the Florida Legislature. The fund is the legal level of control.

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COURT TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 290,000	$ 310,200	$ 302,391	$ (7,809)
EXPENDITURES				
Current:				
Court related				
Personal services	132,647	141,707	141,704	3
Operating expenses	209,997	223,280	203,052	20,228
Capital outlay	-	-	33,279	(33,279)
Debt service				
Principal retirement	-	46,938	46,937	1
Interest and fiscal charges	-	2,679	2,679	-
TOTAL EXPENDITURES	342,644	414,604	427,651	(13,047)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(52,644)	(104,404)	(125,260)	(20,856)
OTHER FINANCING SOURCES (USES)				
Lease liabilities issued	-	-	33,279	33,279
NET CHANGE IN FUND BALANCES	(52,644)	(104,404)	(91,981)	12,423
FUND BALANCES, BEGINNING OF YEAR	655,400	655,400	455,509	(199,891)
FUND BALANCES, END OF YEAR	$ 602,756	$ 550,996	$ 363,528	$ (187,468)

Notes to schedule:

This schedule is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control. The Office notes that the budget appears to be overspent by $13,047, however, this amount was created via a non-cash journal entry related to GASB 87 adding $33,279 of capital outlay that did not represent actual cash expenditures. This amount is not budgeted by the Office.

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RECORDS MODERNIZATION
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 100,000	$ 100,000	$ 96,226	$ (3,774)
EXPENDITURES				
Current:				
General Government				
Operating expenses	76,160	52,580	52,581	(1)
Capital outlay	-	-	12,279	(12,279)
Debt service				
Principal retirement	-	19,091	19,091	-
Interest and fiscal charges	-	1,129	1,129	-
TOTAL EXPENDITURES	76,160	72,800	85,080	(12,280)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	23,840	27,200	11,146	(16,054)
OTHER FINANCING SOURCES (USES)				
Lease liabilities issued	-	-	12,279	12,279
NET CHANGE IN FUND BALANCES	23,840	27,200	23,425	(3,775)
FUND BALANCES, BEGINNING OF YEAR	520,000	520,000	498,488	(21,512)
FUND BALANCES, END OF YEAR	$ 543,840	$ 547,200	$ 521,913	$ (25,287)

Notes to schedule:

This schedule is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control. The Office notes that the budget appears to be overspent by $12,279, however, this amount was created via a non-cash journal entry related to GASB 87 adding $12,279 of capital outlay that did not represent actual cash expenditures. This amount is not budgeted by the Office.

SUPPLEMENTARY INFORMATION

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2024

	Court Bond	Due Process	Registry	Child Support	Total Custodial funds
ASSETS					
Cash and cash equivalents	$ 946,378	$ 19,820	$ 1,787,006	$ 8,266	$ 2,761,470
Due from other governments	-	-	-	94	94
Total assets	$ 946,378	$ 19,820	$ 1,787,006	$ 8,360	$ 2,761,564
LIABILITIES					
Accounts payable and accrued liabilities	$ 557,224	$ -	$ 103,822	$ -	$ 661,046
Due to other funds	-	-	-	1,190	1,190
Due to Constitutional Officers	3,694	-	8	-	3,702
Due to Board of County Commissioners	41,977	-	-	-	41,977
Due to other governments	116,661	-	-	7,170	123,831
Total liabilities	$ 719,556	$ -	$ 103,830	$ 8,360	$ 831,746
FIDUCIARY NET POSITION					
Restricted for:					
Individuals, organizations and other governments	$ 226,822	$ 19,820	$ 1,683,176	$ -	$ 1,929,818

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Court Bond	Due Process	Registry	Child Support	Total Custodial funds
ADDITIONS					
Fines and fees collections for clerk	$ -	$ -	$ -	$ 17,388	$ 17,388
Fines and fees collections for Board of County Commissioners	507,027	-	-	-	507,027
Fines and fees collections for constitutional officers	40,904	-	-	-	40,904
Fines and fees collections for other governments	1,592,363	5,989	-	-	1,598,352
Court-related deposits (bonds, deposits, registry)	3,270,358	-	2,666,932	431,017	6,368,307
Total additions	5,410,652	5,989	2,666,932	448,405	8,531,978
DEDUCTIONS					
Payment of fines and fees to clerk	$ -	$ -	$ 8	$ 17,388	$ 17,396
Payment of fines and fees to Board of County Commissioners	507,027	-	-	-	507,027
Payment of fines and fees to constitutional officers	40,904	-	-	-	40,904
Payment of fines and fees to other governments	1,592,363	2,720	-	-	1,595,083
Payment of court-related deposits to individuals	3,199,194	-	3,450,512	431,017	7,080,723
Payment of court-related deposits to clerk for fines and fees	85,367	-	-	-	85,367
Total deductions	5,424,855	2,720	3,450,520	448,405	9,326,500
Net increase (decrease) in fiduciary net position	(14,203)	3,269	(783,588)	-	(794,522)
Fiduciary net position, beginning of the year	241,025	16,551	2,466,764	-	2,724,340
Fiduciary net position, end of the year	$ 226,822	$ 19,820	$ 1,683,176	$ -	$ 1,929,818

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR GENERAL

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

MANAGEMENT LETTER

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Flagler County, Florida Clerk of the Circuit Court & Comptroller (the "Office"), as of and for the fiscal year ended September 30, 2024, and have issued our report thereon dated April 15, 2025.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards;* and Independent Accountant's Reports on examinations conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 15, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The Office had no such findings reported in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that has occurred, or is likely to have occurred, that has an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Flagler County, Florida Clerk of the Circuit Court & Comptroller, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 15, 2025

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the office of the Flagler County, Florida Clerk of the Circuit Court & Comptroller (the "Office"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated April 15, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 15, 2025

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Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

We have examined the compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, of the office of the Flagler County, Florida Clerk of the Circuit Court & Comptroller's (the "Office") for the year ended September 30, 2024. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with the specified requirements referenced above, in all material respects. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or to error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2024, in all material respects.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 15, 2025

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTIONS 28.35 AND 28.36, FLORIDA STATUTES

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

We have examined the compliance with the requirements of Section 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, and Section 28.36, Florida Statutes, *Budget Procedure*, of the office of the Flagler County, Florida Clerk of the Circuit Court & Comptroller's (the "Office") for the year ended September 30, 2024. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with the specified requirements referenced above, in all material respects. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or to error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied with the requirements of Section 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, and Section 28.36, Florida Statutes, *Budget Procedure*, for the year ended September 30, 2024, in all material respects.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 15, 2025

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 61.181, FLORIDA STATUTES

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

We have examined the compliance with the requirements of Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support Payments; Fees,* of the office of the Flagler County, Florida Clerk of the Circuit Court & Comptroller's (the "Office") for the year ended September 30, 2024. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with the specified requirements referenced above, in all material respects. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or to error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied with the requirements of Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support Payments; Fees*, for the year ended September 30, 2024, in all material respects.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 15, 2025

Flagler County, Florida
Sheriff

FINANCIAL STATEMENTS

September 30, 2024

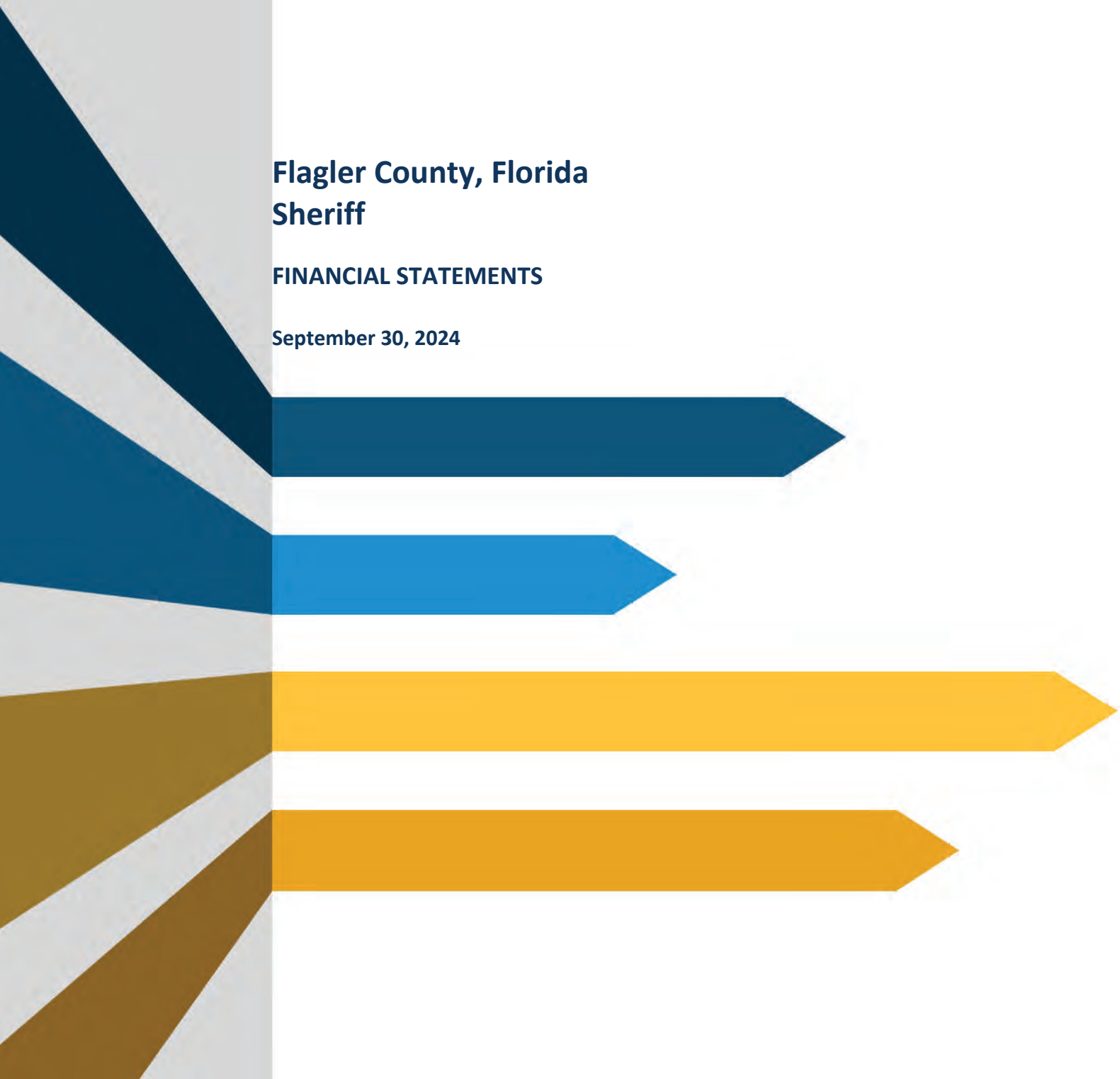


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CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT AUDITOR'S REPORT

The Honorable Rick Staly
Sheriff
Flagler County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Flagler County, Florida Sheriff (the "Office"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Office as of September 30, 2024, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue

as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2024, and the changes in its financial

position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's basic financial statements. The "supplementary information" listed in the table of contents is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 8, 2025, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 8, 2025

Flagler County, Florida Sheriff
Balance Sheet – Governmental Funds

September 30, 2024	General Fund	Inmate Welfare Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets				
Cash and equivalents	$ 2,031,690	$ 327,947	$ 14,123	$ 2,373,760
Due from other county agencies	121,876	-	-	121,876
Due from other governments	250,784	-	-	250,784
Due from other funds	459	19,889	-	20,348
Accounts receivable	15,916	18,145	-	34,061
Total assets	$ 2,420,725	$ 365,981	$ 14,123	$ 2,800,829
Liabilities and Fund Balances				
Liabilities				
Accounts payable and accrued liabilities	$ 741,161	$ -	$ -	$ 741,161
Accrued wages	1,389,451	11,006	-	1,400,457
Due to other county agencies	239,683	-	-	239,683
Due to other funds	-	459	-	459
Unearned revenue	12,232	-	-	12,232
Total liabilities	2,382,527	11,465	-	2,393,992
Fund balances				
Restricted				
Law enforcement education	-	-	13,034	13,034
Federal equitable sharing	-	-	1,089	1,089
Grants and donations	38,198	-	-	38,198
Committed				
Inmate benefits	-	354,516	-	354,516
Total fund balances	38,198	354,516	14,123	406,837
Total liabilities and fund balances	$ 2,420,725	$ 365,981	$ 14,123	$ 2,800,829

The accompanying notes are an integral part of the financial statements.

Flagler County, Florida Sheriff
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds

For the year ended September 30, 2024	General Fund	Inmate Welfare Fund	Governmental Nonmajor Fund	Total Governmental Funds
Revenues				
Intergovernmental	$ 1,502,513	$ -	$ -	$ 1,502,513
Charges for services	8,876,638	530,344	-	9,406,982
Fines and forfeitures	-	-	8,000	8,000
Interest income	110,732	7,438	-	118,170
Miscellaneous	314,333	-	-	314,333
Total revenues	10,804,216	537,782	8,000	11,349,998
Expenditures				
Current				
Public safety				
Personnel services	38,787,727	340,641	-	39,128,368
Operating expenditures	9,452,446	222,001	14,910	9,689,357
Court related				
Personnel services	1,239,947	-	-	1,239,947
Operating expenditures	8,289	-	-	8,289
Capital outlay	1,844,068	9,814	-	1,853,882
Debt service				
Principal	1,095,886	-	-	1,095,886
Interest	117,078	-	-	117,078
Total expenditures	52,545,441	572,456	14,910	53,132,807
Deficiency of revenues under expenditures	(41,741,225)	(34,674)	(6,910)	(41,782,809)
Other financing sources (uses)				
Appropriation from board of county commissioners	41,554,919	-	-	41,554,919
Reversion to board of county commissioners	(153,031)	-	-	(153,031)
Proceeds from sale of assets	69,960	-	-	69,960
Total other financing sources (uses)	41,471,848	-	-	41,471,848
Net change in fund balances	(269,377)	(34,674)	(6,910)	(310,961)
Fund balances, beginning of year	307,575	389,190	21,033	717,798
Fund balances, end of year	$ 38,198	$ 354,516	$ 14,123	$ 406,837

The accompanying notes are an integral part of the financial statements.

Flagler County, Florida Sheriff
Statement of Fiduciary Net Position – Fiduciary Funds

September 30, 2024	Total Custodial Funds
Assets	
Cash and equivalents	$ 56,563
Accounts receivable	5,339
Total assets	$ 61,902
Liabilities	
Accounts payable	$ 13,367
Due to other county agencies	15,079
Due to other funds	19,889
Total liabilities	$ 48,335
Fiduciary Net Position	
Restricted for individuals	$ 13,567

The accompanying notes are an integral part of the financial statements.

Flagler County, Florida Sheriff
Statement of Changes in Fiduciary Net Position – Fiduciary Funds

For the year ended September 30, 2024	Total Custodial Funds
Additions	
Collections from individuals	$ 1,429,695
Other additions	599
Total additions	1,430,294
Deductions	
Distributions to other governments	645,607
Distributions to individuals	195,800
Distributions to organizations for the benefit of inmates	217,264
Distributions to other funds	364,419
Other deductions	401
Total deductions	1,423,491
Net increase in fiduciary net position	6,803
Fiduciary net position, beginning of year	6,764
Fiduciary net position, end of year	$ 13,567

The accompanying notes are an integral part of the financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Flagler County, Florida Sheriff (the "Office") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Sheriff is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of State law.

The Office is an integral part of Flagler County, Florida (the "County"), which is the primary government for financial reporting purposes.

Basis of Presentation

The Office's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management's discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2024, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on the balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Custodial funds are accounted for on the accrual basis of accounting. Custodial funds are purely custodial and do not involve measurement of results of operations.

Fund Financial Statements

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental funds:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Inmate Welfare Fund – This fund is used to account for revenues and expenditures related to the commissary operations of the detention facility.

The Office also reports the following non-major governmental funds:

Police Education Fund – This fund is used to account for its share of revenues pursuant to Florida Statutes 938.15 and expenditures related to law enforcement education.

Federal Equitable Sharing Fund – This fund is used to account for and report resources received under the U.S. Department of Justice's Equitable Sharing program.

The Office also reports the following fiduciary funds:

Custodial Funds – Custodial Funds are used to account for assets held by the Office in a custodial capacity. Custodial Funds are comprised of the following:

Inmate Trust Fund – This fund is used to account for revenues and expenditures of funds held on behalf of inmates during their time in the detention facility.

Sheriff Trust Fund – This fund is used to account for funds held on behalf of others (typically defendants) until a case has reached resolution.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Equivalents

All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year pursuant to Chapter 280, Florida Statutes.

Accounts Receivable

The accounts receivable of the Office is comprised of earned bank interest, secondary employment fees and inmate commissary transactions. The amounts are considered fully collectible and therefore, no allowance for doubtful accounts has been provided.

Capital Assets and Long-Term Liabilities

Because of the current financial resources measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities of the governmental funds. Such amounts are instead reported in the government-wide financial statements of the County.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned

Restricted Net Position

In the accompanying statement of net position, restricted net position, if any, is subject to restrictions beyond the Office's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. It is the practice of the Office to utilize restricted assets before unrestricted assets.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make various estimates. Actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, April 8, 2025 and determined there were no events that occurred requiring disclosure. No subsequent events occurring after that date have been evaluated for inclusion in these financial statements.

NOTE 2 – INTERFUND BALANCES

The following interfund balances at September 30, 2024 arose during the normal course of operations of the Office. These funds are expected to be repaid within the next year.

	Due From Other Funds	Due To Other Funds
General fund	$ 459	$ -
Special revenue funds:		
Inmate welfare fund	19,889	459
Fiduciary Funds:		
Inmate trust fund	-	19,889
Total	$ 20,348	$ 20,348

NOTE 3 – RISK MANAGEMENT

The Office offers employees health insurance through a commercial plan. The Office is responsible to pay the premiums, but retains no risk of loss.

The Office is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Office carries commercial insurance.

There were no significant reductions in insurance coverage from prior years. Settled claims resulting from the risks described above have not exceeded the insurance coverage during the previous three years.

NOTE 4 – CONTINGENCIES AND COMMITMENTS

The Office is currently involved in litigation in several cases. In those cases any monetary judgments, if assessed against the Office, would be covered by our insurance. It is the opinion of management that any judgment for an uninsured claim would not be material in relation to the Office's financial condition.

Required Supplementary Information

Flagler County, Florida Sheriff
Budgetary Comparison Schedule – General Fund

For the year ended September 30, 2024	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 2,065,562	$ 1,502,521	$ 1,502,513	$ (8)
Charges for services	8,743,317	8,876,637	8,876,638	1
Interest income	2,500	110,732	110,732	-
Miscellaneous	10,000	314,333	314,333	-
Total revenues	10,821,379	10,804,223	10,804,216	(7)
Expenditures				
Current				
Public safety				
Personnel services	40,379,950	38,797,774	38,787,727	10,047
Operating expenditures	9,706,223	9,480,006	9,452,446	27,560
Court related				
Personnel services	1,214,332	1,239,948	1,239,947	1
Operating expenditures	28,000	8,289	8,289	-
Capital outlay	1,537,435	1,844,666	1,844,068	598
Debt service				
Principal	1,152,000	1,095,886	1,095,886	-
Interest	76,800	117,078	117,078	-
Total expenditures	54,094,740	52,583,647	52,545,441	38,206
Deficiency of revenues under expenditures	(43,273,361)	(41,779,424)	(41,741,225)	38,199
Other financing sources (uses)				
Appropriation from board of county commissioners	41,902,275	41,554,919	41,554,919	-
Reversion to board of county commissioners	-	(153,031)	(153,031)	-
Proceeds from sale of assets	176,999	69,960	69,960	-
Proceeds from financed leases	900,000	-	-	-
Total other financing sources (uses)	42,979,274	41,471,848	41,471,848	-
Net change in fund balances	(294,087)	(307,576)	(269,377)	38,199
Fund balances, beginning of the year	294,087	307,576	307,575	(1)
Fund balances, end of year	$ -	$ -	$ 38,198	$ 38,198

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Flagler County, Florida Sheriff
Budgetary Comparison Schedule – Inmate Welfare Fund

For the year ended September 30, 2024	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Charges for services	$ 500,000	$ 530,344	$ 530,344	$ -
Interest income	250	7,437	7,438	1
Total revenues	500,250	537,781	537,782	1
Expenditures				
Current				
Public safety				
Personnel services	332,586	340,649	340,641	8
Operating expenditures	517,664	222,009	222,001	8
Capital outlay	-	9,814	9,814	-
Total expenditures	850,250	572,472	572,456	16
Net change in fund balances	(350,000)	(34,691)	(34,674)	17
Fund balances, beginning of year	350,000	389,191	389,190	(1)
Fund balances, end of year	$ -	$ 354,500	$ 354,516	$ 16

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the

Supplementary Information

Flagler County, Florida Sheriff
Combining Balance Sheet – Nonmajor Governmental Funds

September 30, 2024	Police Education Fund	Federal Equitable Sharing Fund	Total Nonmajor Governmental Funds
Assets			
Cash and equivalents	$ 13,034	$ 1,089	$ 14,123
Fund Balances			
Restricted			
Law enforcement education	$ 13,034	$ -	$ 13,034
Federal equitable sharing	-	1,089	1,089
Total fund balances	$ 13,034	$ 1,089	$ 14,123

Flagler County, Florida Sheriff
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – Nonmajor Governmental Funds

For the year ended September 30, 2024	Police Education Fund	Federal Equitable Sharing Fund	Total Nonmajor Governmental Funds
Revenues			
Fines and forfeitures	$ 8,000	$ -	$ 8,000
Expenditures			
Current			
Public safety			
Operating expenditures	5,468	9,442	14,910
Net change in fund balances when	2,532	(9,442)	(6,910)
Fund balances, beginning of year	10,502	10,531	21,033
Fund balances, end of year	$ 13,034	$ 1,089	$ 14,123

Flagler County, Florida Sheriff
Combining Statement of Fiduciary Net Position – Fiduciary Funds

September 30, 2024	Inmate Trust Fund	Sheriff Trust Fund	Total Custodial Funds
Assets			
Cash and equivalents	$ 56,563	$ -	$ 56,563
Accounts receivable	5,339	-	5,339
Total assets	$ 61,902	$ -	$ 61,902
Liabilities			
Accounts payable	$ 13,367	$ -	$ 13,367
Due to other county agencies	15,079	-	15,079
Due to other funds	19,889	-	19,889
Total liabilities	$ 48,335	$ -	$ 48,335
Fiduciary Net Position			
Restricted for individuals	$ 13,567	$ -	$ 13,567

Flagler County, Florida Sheriff
Combining Statement of Changes in Fiduciary Net Position – Fiduciary Funds

For the year ended September 30, 2024	Inmate Trust Fund	Sheriff Trust Fund	Total Custodial Funds
Additions			
Collections from individuals	$ 1,428,195	$ 1,500	$ 1,429,695
Other additions	599	-	599
Total additions	1,428,794	1,500	1,430,294
Deductions			
Distributions to other governments	645,578	29	645,607
Distributions to individuals	194,575	1,225	195,800
Distributions to organizations for the benefit of inmates	217,264	-	217,264
Distributions to other funds	364,253	166	364,419
Other deductions	321	80	401
Total deductions	1,421,991	1,500	1,423,491
Net increase in fiduciary net position	6,803	-	6,803
Fiduciary net position, beginning of year	6,764	-	6,764
Fiduciary net position, end of year	$ 13,567	$ -	$ 13,567

Additional Elements Required by the Rules of the Auditor General

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

MANAGEMENT LETTER

The Honorable Rick Staly
Sheriff
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Flagler County, Florida Sheriff (the "Office"), as of and for the year ended September 30, 2024, and have issued our report thereon dated April 8, 2025.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements performed in accordance with *Government Auditing Standards;* and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 8, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The Office had no such audit findings reported in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that has occurred, or is likely to have occurred, that has an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Flagler County, Florida Sheriff, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 8, 2025

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Rick Staly
Sheriff
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the office of the Flagler County, Florida Sheriff (the "Office"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's basic financial statements and have issued our report thereon dated April 8, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weakness. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 8, 2025

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Rick Staly
Sheriff
Flagler County, Florida

We have examined the compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, of the office of the Flagler County, Florida Sheriff (the "Office") for the year ended September 30, 2024. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with the specified requirements referenced above, in all material respects. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied with the requirements of Section 218.415, Florida Statutes, *Local Government Investment* Policies, for the year ended September 30, 2024, in all material respects.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 8, 2025

Flagler County, Florida
Tax Collector

FINANCIAL STATEMENTS

September 30, 2024

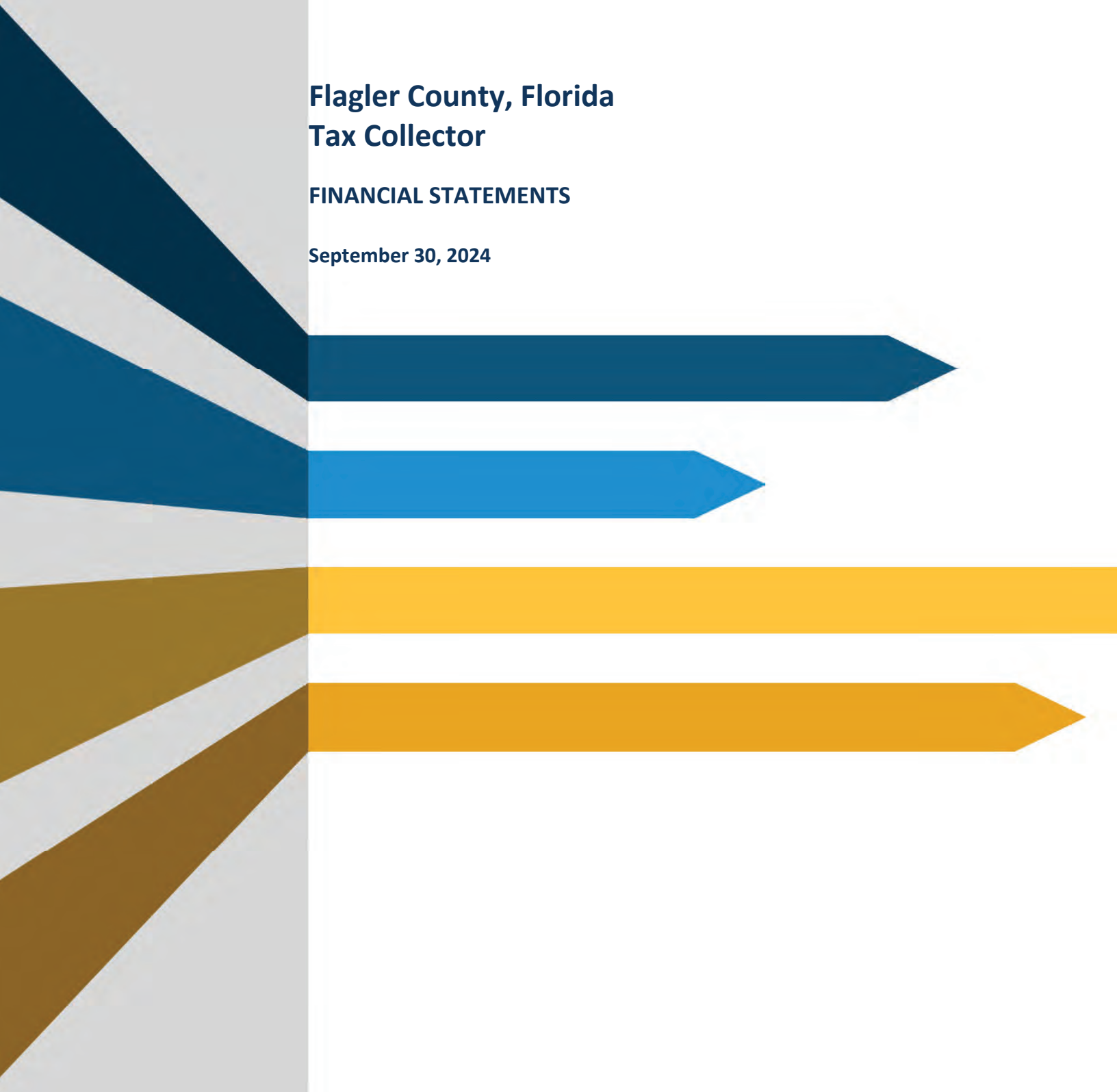


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CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT AUDITOR'S REPORT

The Honorable Shelly Edmonson
Tax Collector
Flagler County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the major fund and the aggregate remaining fund information of the Flagler County, Florida Tax Collector (the "Office"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund and the aggregate remaining fund information of the Office, as of September 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund and the aggregate remaining fund information, only for that portion of the major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial

position of Flagler County, Florida, as of September 30, 2024, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to these matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's basic financial statements. The "supplementary information" listed in the table of contents is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 12, 2025, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
February 12, 2025

Flagler County, Florida Tax Collector
Balance Sheet – Governmental Funds

September 30, 2024		General Fund
Assets		
Cash	$	1,440,708
Due from other funds		60,544
Due from other county agencies		8,143
Due from other governments		4,411
Total assets	$	1,513,806
Liabilities and Fund Balance		
Liabilities:		
Accounts payable and accrued liabilities	$	193,037
Due to other county agencies		1,217,045
Due to other governments		103,724
Total liabilities		1,513,806
Fund balance		-
Total liabilities and fund balance	$	1,513,806

The accompanying notes are an integral part of the financial statements.

Flagler County, Florida Tax Collector
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds

For the year ended September 30, 2024		General Fund
Revenues		
Charges for services	$	6,065,601
Miscellaneous revenue		26,401
Total revenues		6,092,002
Expenditures		
Current		
General government		
Personnel services		4,067,838
Operating expenditures		710,633
Capital outlay		45,654
Debt service		
Principal		45,872
Interest		6,337
Total expenditures		4,876,334
Excess of revenues over expenditures		1,215,668
Other Financing Uses		
Reversion to board of county commissioners		(1,215,668)
Net change in fund balance		-
Fund balance, beginning of year		-
Fund balance, end of year	$	-

The accompanying notes are an integral part of the financial statements.

Flagler County, Florida Tax Collector
Statement of Fiduciary Net Position – Fiduciary Funds

September 30, 2024		Total Custodial Funds
Assets		
Cash	$	4,573,432
Receivables		356,757
Due from other county agencies		5,899
Total assets	$	4,936,088
Liabilities		
Due to individuals, businesses, and others	$	4,504,900
Due to other funds		60,544
Due to other county agencies		370,644
Total liabilities	$	4,936,088
Net Position	$	-

The accompanying notes are an integral part of the financial statements.

Flagler County, Florida Tax Collector
Statement of Changes in Fiduciary Net Position – Fiduciary Funds

For the year ended September 30, 2024		Total Custodial Funds
Additions		
Taxes collected for other governments	$	286,789,752
Tax, tags, licenses, and fees collected for other agencies		14,910,268
Total additions		301,700,020
Deductions		
Taxes distributed to other governments		286,789,752
Tax, tags, licenses, and fees distributed to other agencies		14,910,268
Total deductions		301,700,020
Net increase (decrease) in fiduciary net position		-
Net position, beginning of year		-
Net position, end of year	$	-

The accompanying notes are an integral part of these financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Flagler County, Florida Tax Collector (the "Office") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Tax Collector is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Flagler County, Florida (the "County") which is the primary government for financial reporting purposes.

Basis of Presentation

The Office's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management's discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, and the aggregate remaining fund information, only for that portion of the major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2024, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on the balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measureable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Custodial funds are accounted for on the accrual basis of accounting. Custodial funds are purely custodial and do not involve measurement of results of operations.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

The Office also reports the following fiduciary funds:

Custodial Funds – Custodial Funds are used to account for assets held in a custodial capacity.

Cash and Equivalents

All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year pursuant to Chapter 280, Florida Statutes.

Capital Assets and Long-Term Liabilities

Because of the current financial resources measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities of the governmental funds. Such amounts are instead reported in the government-wide financial statements of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Interfund Activities and Transactions

During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" within the fund financial statements.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Restricted Net Position

In the accompanying statement of net position, restricted net position, if any, is subject to restrictions beyond the Office's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. It is the practice of the Office to utilize restricted assets before unrestricted assets.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make various estimates. Actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, February 12, 2025 and determined there were no events that occurred requiring disclosure.

NOTE 2 – INTERFUND BALANCES

The following interfund balances at September 30, 2024 arose during the normal course of operations of the Office. These funds are expected to be repaid within the next year.

	Due From Other Funds	Due To Other Funds
General fund	$ 60,544	$ -
Custodial funds:		
Tax fund	-	60,544
Total	$ 60,544	$ 60,544

NOTE 3 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

The Office participates in the plan established by the Board of County Commissioners to provide other postemployment benefits to retirees of the Board and Constitutional Officers. The County has implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. A detailed plan description and any liability for employees of the Office is included in the financial statements of the County.

NOTE 4 – RISK MANAGEMENT

The Office participates in the risk management program established by the Board of County Commissioners for life and health insurance. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement No. 10.

The Office is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Office carries commercial insurance.

There were no significant reductions in insurance coverage from prior years. Settled claims resulting from the risks described above have not exceeded the insurance coverage during the previous three years.

NOTE 5 – CONTINGENCIES

The Office is, during the course of normal operations, involved in various claims. It is the opinion of management that any uninsured claims would not be material in relation to the Office's financial condition.

Required Supplementary Information

Flagler County, Florida Tax Collector
Budgetary Comparison Schedule – General Fund

For the year ended September 30, 2024	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance With Final Budget
Revenues				
Charges for services	$ 6,081,030	$ 6,081,030	$ 6,065,601	$ (15,429)
Miscellaneous revenues	20,000	20,000	26,401	6,401
Total revenues	6,101,030	6,101,030	6,092,002	(9,028)
Expenditures				
Current				
General government				
Personnel services	4,290,527	4,320,570	4,067,838	252,732
Operating expenditures	976,919	1,155,343	710,633	444,710
Capital outlay	-	45,794	45,654	140
Debt service				
Principal	-	-	45,872	(45,872)
Interest	-	-	6,337	(6,337)
Total expenditures	5,267,446	5,521,707	4,876,334	645,373
Excess of revenues over expenditures	833,584	579,323	1,215,668	636,345
Other Financing Uses				
Reversion to board of county commissioners	(833,584)	(579,323)	(1,215,668)	(636,345)
Net change in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	$ -	$ -	$ -	$ -

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Supplementary Information

Fiduciary Funds

Tax Fund – To account for the collection and disbursement of real and tangible property taxes.

Tag Fund – To account for the collection and disbursement of collections such as vehicle tag, title, sales tax; hunting and fishing licenses and marine title fees; and for driver license fees on behalf of various State agencies.

Flagler County, Florida Tax Collector
Combining Statement of Fiduciary Net Position – Fiduciary Funds

September 30, 2024	Tax Fund	Tag Fund	Total Custodial Funds
Assets			
Cash	$ 4,309,404	$ 264,028	$ 4,573,432
Receivables	356,673	84	356,757
Due from other county agencies	5,899	-	5,899
Total assets	$ 4,671,976	$ 264,112	$ 4,936,088
Liabilities			
Due to individuals, businesses, and others	$ 4,243,262	$ 261,638	$ 4,504,900
Due to other funds	60,544	-	60,544
Due to other county agencies	368,170	2,474	370,644
Total liabilities	$ 4,671,976	$ 264,112	$ 4,936,088
Net Position	$ -	$ -	$ -

Flagler County, Florida Tax Collector
Combining Statement of Changes in Fiduciary Net Position – Fiduciary Funds

For the year ended September 30, 2024	Tax Fund	Tag Fund	Total Custodial Funds
Additions			
Taxes collected for other governments	$ 286,789,752	$ -	$ 286,789,752
Tax, tags, licenses, and fees collected for other agencies	-	14,910,268	14,910,268
Total additions	286,789,752	14,910,268	301,700,020
Deductions			
Taxes distributed to other governments	286,789,752	-	286,789,752
Tax, tags, licenses, and fees distributed to other agencies	-	14,910,268	14,910,268
Total deductions	286,789,752	14,910,268	301,700,020
Net increase (decrease) in fiduciary net position	-	-	-
Net position, beginning of year	-	-	-
Net position, end of year	$ -	$ -	$ -

Additional Elements Required by the Rules of the Auditor General

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

MANAGEMENT LETTER

Honorable Shelly Edmonson
Tax Collector
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Flagler County**,** Florida Tax Collector (the "Office"), as of and for the fiscal year ended September 30, 2024, and have issued our report thereon dated February 12, 2025.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements performed in accordance with *Government Auditing Standards;* and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated February 12, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The Office had no such audit findings reported in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Flagler County, Florida Tax Collector, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
February 12, 2025

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Shelly Edmonson
Tax Collector
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the major fund and the aggregate remaining fund information of the office of the Flagler County, Florida Tax Collector (the "Office"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated February 12, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
February 12, 2025

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Shelly Edmonson
Tax Collector
Flagler County, Florida

We have examined the compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, of the office of the Flagler County, Florida Tax Collector (the "Office") for the year ended September 30, 2024. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with the specified requirements referenced above, in all material respects. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or to error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies,* for the year ended September 30, 2024, in all material respects.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
February 12, 2025

SHELLY EDMONSON, CFC
TAX COLLECTOR, FLAGLER COUNTY
1769 E. Moody Blvd, Bldg. 2, Ste 102 / P.O. Box 846 / Bunnell, FL 32110
Phone: 386-313-4160 / Fax: 386-313-4161
www.flaglertax.gov

February 12, 2025

The Honorable Sherrill F. Norman, CPA
Florida Auditor General
Claude Pepper Building, Suite G74
111 West Madison Street
Tallahassee, Florida 3299-1450

Dear Honorable Norman:

I have received the Flagler County Tax Collector's financial Statements and audit report for the year ending September 30, 2024.

I am pleased to report that there were no findings or recommendations included in the audit report.

Sincerely,

Shelly Edmonson
Flagler County Tax Collector

Flagler County, Florida
Property Appraiser

FINANCIAL STATEMENTS

September 30, 2024



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CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT AUDITOR'S REPORT

The Honorable James E. Gardner, Jr.
Property Appraiser
Flagler County, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the major fund of the Flagler County, Florida Property Appraiser (the "Office"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund of the Office, as of September 30, 2024, and the respective changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2024, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 21, 2025, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance**.**

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 21, 2025

Flagler County, Florida Property Appraiser
Balance Sheet – Governmental Funds

September 30, 2024		General Fund
Assets		
Cash	$	200,797
Accounts receivable		1,101
Due from other governments		1,014
Due from board of county commissioners		83,165
Total assets	$	286,077
Liabilities and Fund Balance		
Liabilities		
Accounts payable and accrued liabilities	$	91,422
Due to other governments		5,006
Due to board of county commissioners		189,649
Total liabilities		286,077
Fund balance		-
Total liabilities and fund balance	$	286,077

The accompanying notes are an integral part of the financial statements.

Flagler County, Florida Property Appraiser
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds

For the year ended September 30, 2024		General Fund
Revenues		
Charges for services	$	87,446
Miscellaneous revenue		21,708
Total revenues		109,154
Expenditures		
Current		
General government:		
Personnel services		2,727,492
Operating expenditures		376,014
Capital outlay		63,719
Debt service:		
Principal		49,490
Interest		2,403
Total expenditures		3,219,118
Deficiency of revenues under expenditures		(3,109,964)
Other Financing Sources (Uses)		
Appropriation from board of county commissioners		3,285,766
Reversion to board of county commissioners		(179,928)
Lease liabilities issued		4,126
Total other financing sources (uses)		3,109,964
Net change in fund balance		-
Fund balance, beginning of year		-
Fund balance, end of year	$	-

The accompanying notes are an integral part of the financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Flagler County, Florida Property Appraiser (the "Office") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Property Appraiser is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Flagler County (the "County"), which is the primary government for financial reporting purposes.

Basis of Presentation

The Office's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund financial statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management's discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2024, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. For this purpose, the Office considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under long-term leases and SBITAs are reported as other financing sources.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column. The Office does not have any non-major funds.

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, Fund Balance Reporting and Governmental *Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Capital Assets and Long-Term Liabilities

Capital assets used by the Office are recorded and accounted for by the Flagler County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

Cash

All cash is placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Therefore, the deposits are entirely insured by Federal depository insurance and/or entirely collateralized pursuant to Chapter 280, Florida Statutes.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, April 21, 2025, and determined there were no events that occurred requiring disclosure. No subsequent events occurring after that date have been evaluated for inclusion in these financial statements.

NOTE 2 – RISK MANAGEMENT

The Office participates in the risk management program established by the Board of County Commissioners for life and health insurance. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB 10.

The Office is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Office carries commercial insurance. There were no significant reductions in insurance coverage from prior years. Settled claims resulting from the risks described above have not exceeded the insurance coverage during the previous three years.

NOTE 3 – CONTINGENCIES

The Office is, during the course of normal operations, involved in various claims regarding the assessments of real and tangible personal property. It is the opinion of management that any uninsured claims would not be material in relation to the Office's financial condition.

Required Supplementary Information

Flagler County, Florida Property Appraiser
Budgetary Comparison Schedule – General Fund

For the year ended September 30, 2024	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Charges for services	$ 38,697	$ 91,427	$ 87,446	$ (3,981)
Miscellaneous revenue	-	-	21,708	21,708
Total revenues	38,697	91,427	109,154	17,727
Expenditures				
Current				
General government:				
Personnel services	2,829,714	2,815,931	2,727,492	88,439
Operating expenditures	484,749	504,187	376,014	128,173
Capital outlay	10,000	57,075	63,719	(6,644)
Debt service:				
Principal	-	-	49,490	(49,490)
Interest	-	-	2,403	(2,403)
Total expenditures	3,324,463	3,377,193	3,219,118	158,075
Deficiency of revenues under expenditures	(3,285,766)	(3,285,766)	(3,109,964)	175,802
Other Financing Sources (Uses)				
Appropriation from board of county commissioners	3,285,766	3,285,766	3,285,766	-
Reversion to board of county commissioners	-	-	(179,928)	(179,928)
Lease liabilities issued	-	-	4,126	4,126
Total other financing sources (uses)	3,285,766	3,285,766	3,109,964	(175,802)
Net change in fund balances	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

Notes to schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Additional Elements Required by the Rules of the Auditor General

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

MANAGEMENT LETTER

The Honorable James E. Gardner, Jr.
Property Appraiser
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Flagler County, Florida Property Appraiser (the "Office"), as of and for the fiscal year ended September 30, 2024, and have issued our report thereon dated April 21, 2025.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements performed in accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 21, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The Office had no such audit findings reported in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Flagler County, Florida Property Appraiser, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 21, 2025

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable James E. Gardner, Jr.
Property Appraiser
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the major fund of the office of the Flagler County, Florida Property Appraiser (the "Office"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's basic financial statements, and have issued our report thereon dated April 21, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 21, 2025

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable James E. Gardner, Jr.
Property Appraiser
Flagler County, Florida

We have examined compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, of the office of the Flagler County, Florida Property Appraiser (the "Office") for the year ended September 30, 2024. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with the specified requirements referenced above, in all material respects. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or to error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2024, in all material respects.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 21, 2025

Flagler County, Florida
Supervisor of Elections

FINANCIAL STATEMENTS

September 30, 2024

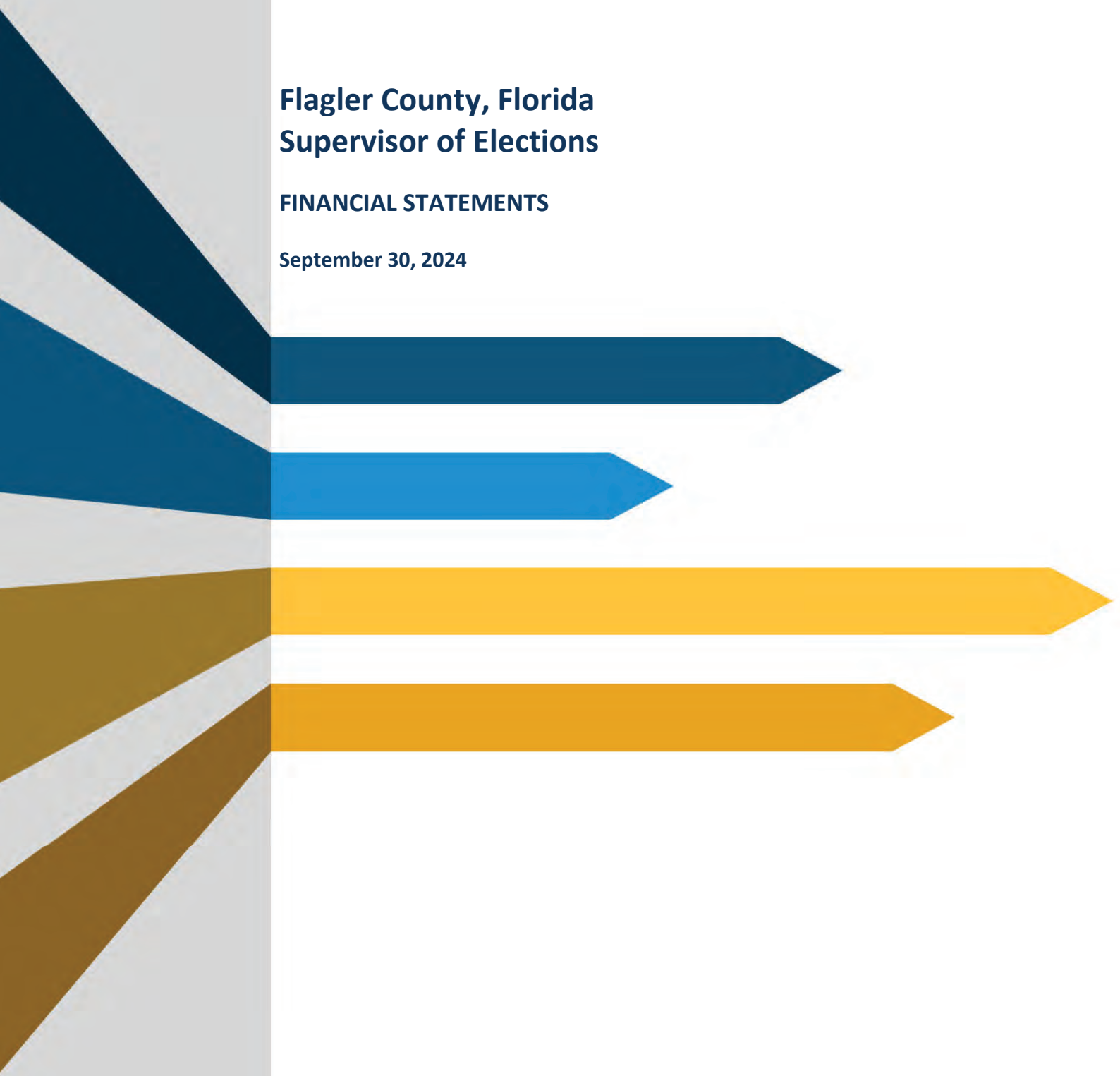


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CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT AUDITOR'S REPORT

The Honorable Kaiti Lenhart
Supervisor of Elections
Flagler County, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the major fund of the Flagler County, Florida Supervisor of Elections (the "Office"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund of the Office, as of September 30, 2024, and the respective changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matters

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do

not, present fairly the financial position of Flagler County, Florida, as of September 30, 2024, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 11, 2025, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 11, 2025

Flagler County, Florida Supervisor of Elections
Balance Sheet – Governmental Funds

September 30, 2024		General Fund
Assets		
Cash	$	158,005
Total assets	$	158,005
Liabilities and Fund Balance		
Liabilities:		
Accounts payable and accrued liabilities	$	20
Due to other county agencies		157,985
Total liabilities		158,005
Fund balance		-
Total liabilities and fund balance	$	158,005

The accompanying notes are an integral part of the financial statements.

Flagler County, Florida Supervisor of Elections
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds

For the year ended September 30, 2024	General Fund
Revenues	
Charges for services	$ 5,172
Miscellaneous revenue	701
Total revenues	5,873
Expenditures	
Current	
General government:	
Personnel services	1,438,126
Operating expenditures	795,463
Capital outlay	324,189
Debt service	
Principal	14,294
Interest	602
Total expenditures	2,572,674
Deficiency of revenues under expenditures	(2,566,801)
Other Financing Sources (Uses)	
Appropriation from board of county commissioners	2,696,192
Reversion to board of county commissioners	(157,592)
Total other financing sources (uses)	2,538,600
Net change in fund balance	(28,201)
Fund balance, beginning of year	28,201
Fund balance, end of year	$ -

The accompanying notes are an integral part of the financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Flagler County, Florida Supervisor of Elections (the "Office") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Supervisor of Elections is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Flagler County, Florida (the "County"), which is the primary government for financial reporting purposes.

Basis of Presentation

The Office's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management's discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2024, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

All governmental funds are accounted for on a *current financial resources measurement focus*. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the *modified accrual basis of accounting*. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the *modified accrual basis of accounting* when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Accounting

Accounts are organized on the basis of funds, which are considered separate accounting entities. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column. The Office has no non-major funds.

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Cash

All cash is placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security For Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year pursuant to Chapter 280, Florida Statutes.

Capital Assets and Long-term Liabilities

Capital assets used by the Office are recorded and accounted for by the Flagler County, Florida Board of County Commissioners (the "Board").

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the government-wide financial statements of the County.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, Fund Balance Reporting and Governmental *Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The fund balance classifications specified in GASB Statement No.54 are as follows:

Nonspendable Fund Balance – Non-spendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make various estimates. Actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, April 11, 2025, and determined there were no events that occurred requiring disclosure.

NOTE 2 – RISK MANAGEMENT

For life and health insurance, the Office participates in the risk management program established by the Flagler County, Florida Board of County Commissioners (the "Board") to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with the requirements of GASB Statement 10.

The Office is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Office carries commercial insurance. There were no significant reductions in insurance coverage from prior years. Settled claims resulting from the risks described above have not exceeded the insurance coverage during the previous three years.

REQUIRED SUPPLEMENTARY INFORMATION

Flagler County, Florida Supervisor of Elections
Budgetary Comparison Schedule – General Fund

For the year ended September 30, 2024	Original Budget	Final Budget	Actual	Final Budget Positive (Negative)
Revenues				
Charges for services	$ -	$ -	$ 5,172	$ 5,172
Miscellaneous revenue	-	-	701	701
Total revenues	-	-	5,873	5,873
Expenditures				
Current				
General government:				
Personnel services	1,680,122	1,680,122	1,438,126	241,996
Operating expenditures	1,016,070	1,016,070	795,463	220,607
Capital outlay	-	-	324,189	(324,189)
Debt service				
Principal	-	-	14,294	(14,294)
Interest	-	-	602	(602)
Total expenditures	2,696,192	2,696,192	2,572,674	123,518
Excess (deficiency) of revenues under expenditures	(2,696,192)	(2,696,192)	(2,566,801)	129,391
Other Financing Sources (Uses)				
Appropriation from board of county commissioners	2,696,192	2,696,192	2,696,192	-
Reversion to board of county commissioners	-	-	(157,592)	(157,592)
Total other financing sources (uses)	2,696,192	2,696,192	2,538,600	(157,592)
Net change in fund balance	-	-	(28,201)	(28,201)
Fund balance, beginning of year	-	-	28,201	28,201
Fund balance, end of year	$ -	$ -	$ -	$ -

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Additional Elements Required by the Rules of the Auditor General

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

MANAGEMENT LETTER

The Honorable Kaiti Lenhart
Supervisor of Elections
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Flagler County, Florida Supervisor of Elections (the "Office"), as of and for the fiscal year ended September 30, 2024, and have issued our report thereon dated April 11, 2025.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements performed in accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 11, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The Office had no such audit findings reported in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Flagler County, Florida Supervisor of Elections, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 11, 2025

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.900.0313 (fax)
CRIadv.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Kaiti Lenhart
Supervisor of Elections
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the major fund of the office of the Flagler County, Florida Supervisor of Elections (the "Office"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's basic financial statements, and have issued our report thereon dated April 11, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that we have not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 11, 2025

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INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Kaiti Lenhart
Supervisor of Elections
Flagler County, Florida

We have examined compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, of the office of the Flagler County, Florida Supervisor of Elections (the "Office") for the year ended September 30, 2024. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with the specified requirements referenced above, in all material respects. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or to error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2024, in all material respects.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 11, 2025