Dixie County, Florida

Audit Report

September 30, 2024

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Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
and Constitutional Officers
Dixie County, Florida

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Dixie County, Florida, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Dixie County, Florida's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Dixie County, Florida, as of September 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Dixie County, Florida, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Dixie County, Florida's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that

includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing

standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Dixie County, Florida's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Dixie County, Florida's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, the pension schedules and the OPEB schedules, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Dixie County, Florida's basic financial statements. The Schedule of Expenditures of Federal Awards and State Financial Assistance is presented for purposes of additional analysis and is not a required

part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and State Financial Assistance is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

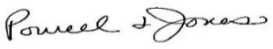
Other Information

Management is responsible for the other information included in the annual report. The other information is comprised of the combining financial statements, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated November 4, 2025, on our consideration of Dixie County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.



Powell and Jones CPA
Lake City, Florida
November 4, 2025

Dixie County, Florida
Management's Discussion and Analysis

This Management's Discussion and Analysis provides an objective and easily readable analysis of Dixie County's (the County) financial activities for fiscal year ended September 30, 2024. The analysis provides summary financial information for the County and should be read in conjunction with the County's financial statements.

FINANCIAL HIGHLIGHTS

- Dixie County's assets and deferred outflows exceeded liabilities and deferred inflows by $45,163,392 (net position). Of this amount, $(13,454,032) is unrestricted (deficit) net position, while $51,625,450 was net investment in capital assets. The remaining $6,991,974 is restricted net position.
- The County's total net position increased by $2,141,379 over the previous year.
- At September 30, 2024, the County's governmental funds reported a combined fund balance of $11,013,114.

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information that may be of interest to the reader.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business. The two government-wide financial statements are the Statement of Net Position and a Statement of Activities.

The Statement of Net Position presents information on all assets, deferred outflows, liabilities, and deferred inflows of the County, with the difference reported as *net position*. Changes in net position over time may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information on all revenues and expenses of the County and the change in net position for the fiscal year. All changes in net position are reported as soon as the underlying event occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and accounts payable).

Both statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). Governmental activities of the County include general government services, public safety, physical environment, transportation, economic environment, human services, culture and recreation, and court related expenses. Dixie County had no business-type activities for the year ended September 30, 2024.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that are segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided in two categories: governmental funds and fiduciary funds.

Governmental Funds **–** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be used in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate comparison between governmental funds and governmental activities.

The County maintains numerous individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Clerk Operating, County Transportation Trust, Emergency Medical Services (EMS) Fund, Sheriff Operating and the Solid Waste Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements in the other information section of this report as referenced in the table of contents.

Fiduciary Funds **–** Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because resources of those funds are not available to support the County's own programs.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements, and accompanying notes, this report also presents certain required supplementary information containing budget to actual comparison for the General Fund and major special revenue funds, schedules of changes in the County's total OPEB liability, and the schedules of proportionate shares of net pension liability and pension employer contributions.

Supplementary Information

During the fiscal year the County spent over $750,000 in federal awards and state financial assistance requiring single audits. The supplementary information section of this report contains the Schedule of Expenditures of Federal Awards and State Financial Assistance as required for these audits.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position.

The following schedule summarizes the statement of net position as of September 30, 2024 and September 30, 2023:

	Governmental Activities	
	2024	2023
Current and other assets	$ 27,312,533	$ 12,730,812
Capital assets	52,752,495	50,836,955
Total assets	80,065,028	63,567,767
Deferred outflows	8,476,356	7,233,718
Current and other liabilities	16,816,507	2,594,162
Long-term liabilities	23,837,329	23,852,460
Total liabilities	40,653,836	26,446,622
Deferred inflows	2,724,156	1,332,850
Net position:		
Net investment in capital assets	51,625,450	49,320,300
Restricted	6,991,974	2,969,983
Unrestricted	(13,454,032)	(9,268,270)
Total net position	$ 45,163,392	$ 43,022,013

The largest portion of the County's net position reflects its net investment in capital assets (e.g., land, parks, roads, buildings, and equipment), net of depreciation and any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Restricted net position represents resources that are subject to restrictions imposed externally (e.g. creditors, grantors or other governments) or those imposed by law through constitutional provisions or enabling legislation.

STATEMENT OF ACTIVITIES

The following schedule summarizes revenues and expenses for the fiscal years ended September 30, 2024 and September 30, 2023:

	Governmental Activities	
	2024	2023
Program revenues:		
Charges for services	$ 4,418,532	$ 4,862,003
Operating grants and contributions	2,627,771	2,045,211
Capital grants and contributions	9,692,101	8,045,465
General revenues:		
Property taxes	12,156,428	11,009,526
Other taxes	3,528,289	3,492,619
Shared revenues	5,986,059	6,037,599
Other	1,406,945	2,704,962
Total revenues	39,816,125	38,197,385
Expenses:		
General government	6,371,229	11,576,239
Public safety	22,356,426	13,089,377
Physical environment	2,482,414	2,104,258
Transportation	3,685,466	4,808,820
Economic environment	558,893	482,778
Human services	561,711	500,345
Culture-recreation	756,403	755,183
Court-related	806,578	751,400
Interest on long-term debt	95,626	44,625
Total expenses	37,674,746	34,113,025
Change in net position	2,141,379	4,084,360
Net position – beginning of year	43,022,013	38,690,611
Prior period adjustment	-	247,042
Net position – end of year	$ 45,163,392	$ 43,022,013

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County used fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Highlights of 2024

The General Fund's fund balance decreased $(3,056,097). SHIP fund balance decreased $(82,740). The fund balance of the County Transportation Trust Fund decreased $(224,234). The Clerk Court Fund balance decreased by $(50,969). Fire district fund balance increased by $3,710,103. The EMS fund balance decreased by $(375,912) and the Solid Waste fund increased by $94,814.

Governmental Funds

At year-end, the County's governmental funds reported a combined fund balance of $11,013,114, an increase of $204,308. The overall increase is due to an overall increase in grant revenue primarily in the General Fund and the County Transportation Trust Fund.

At the current time, the County has eight major governmental funds. They are 1) the General Fund; 2) the SHIP Fund; 3) the County Transportation Trust Fund; 4) the Clerk of Courts Operating Fund; 5) the EMS fund; 6) the Sheriff Operating Fund; 7) the Solid Waste Fund 8) the Fire District Fund.

Various County Funds Discussion

- The General Fund is the chief operating fund of the County. At the end of fiscal year 2024, unassigned fund balance of the General Fund was $3,284,155.
- SHIP Fund had a fund balance of $499,881 and accounts for State SHIP funding used to provide affordable housing to low income individuals.
- The County Transportation Trust Fund accounts for the maintenance of roads, bridges, rights-of-way, and drainage systems, and is primarily funded by gas taxes and state grants. Transportation projects, including those that span multiple years, were budgeted in fiscal year 2024. The fund had a total fund balance deficit of $(229,425) at year end. This was a decrease of $224,234 from the prior year.
- The Emergency Medical Service Fund had a total fund balance of $584,756 at year end. Revenues are from fees charged for emergency medical services, grants and property taxes from a MSTU.
- The Sheriff Operating Fund did not have a fund balance. The Sheriff Operating Fund is funded by the General Fund and the E-911 Fund of the Board of County Commissioners. All funds that have not been spent by the end of the fiscal year are returned to the Board, so the fund does not maintain a fund balance.
- The Fire District Fund had a fund balance of $3,846,044 at September 30, 2024.
- The Solid Waste Fund had a fund balance of $197,134 at September 30, 2024.
- The Clerk of Circuit Court's Fund does not maintain a fund balance. This fund accounts for the clerk's court – related operations in support of the State Courts and is funded primarily by statutory court fees and service charges. Pursuant to Section 28.36 and 28.37, Florida Statutes, any excess revenues

are remitted to the Department of Revenue for deposit into the State Clerks of Court Trust Fund, and any approved deficits are funded by the State through the same mechanism, resulting in a zero fund balance at year-end.

GENERAL FUND BUDGETARY HIGHLIGHTS

Actual total revenues were approximately $215,076 lower than anticipated in the final. Expenditures were under budget by approximately $10,721,873, primarily in general government capital outlay expenditures. There were no significant changes between the original and final budgets.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Asset Activity

A summary of changes in capital assets follows:

	Beginning Balance	Increases	Reclassification/ Decreases	Ending Balance
Capital Assets, not being depreciated:				
Land	$ 2,782,373	$ -	$ -	$ 2,782,373
Construction in Progress	6,935,835	2,850,678	-	9,786,513
Total capital assets, not being depreciated	9,718,208	2,850,678	-	12,568,886
Capital Assets, being depreciated:				
Buildings	14,522,084	-	-	14,522,084
Improvements	8,162,252	813,090	-	8,975,342
Infrastructure	45,182,390	-	(756,484)	44,425,906
Equipment - Board of County Commissioners	14,156,946	1,545,879	(209,911)	15,492,914
Right of use lease assets	221,164	21,300	209,911	452,375
Equipment - Sheriff	2,846,955	199,392	-	3,046,347
Total capital assets, being depreciated	85,091,791	2,579,661	(756,484)	86,914,968
Less Accumulated Depreciation for:				
Buildings	9,457,570	334,894	-	9,792,464
Improvements	3,936,125	216,154	-	4,152,279
Infrastructure	17,366,337	946,730	-	18,313,067
Equipment - Board of County Commissioners	10,769,056	814,648	-	11,583,704
Right of use lease assets	183,758	99,600	-	283,358
Equipment - Sheriff	2,260,199	346,289	-	2,606,488
Total Accumulated Depreciation	43,973,044	2,758,315	-	46,731,359
Total Capital Assets, being depreciated, net	41,118,747	(178,654)	(756,484)	40,183,609
Capital Assets, net	$ 50,836,955	$ 2,672,024	$ (756,484)	$ 52,752,495

Please refer to the Notes to Financial Statements for more detailed information about the County's capital assets.

Long-Term Debt

On September 30, 2024, the County's governmental outstanding debt was $24,354,417. This is comprised of $948,695 outstanding Notes Payable, $178,349 in Lease Obligations, $123,325 for closure and long-term care costs of landfills, $475,897 for compensated absences, $218,949 for other postemployment benefit liability and $22,409,202 for the County's proportionate shares of State of Florida's net pension liability. Please refer to the Notes to Financial Statements for more detailed information about the County's long-term liabilities.

NEXT YEAR'S BUDGET AND SIGNIFICANT FINANCIAL CONDITIONS

- The Solid Waste fee of $180 per household remains unchanged.
- The Mosquito Control fee of $5 per household remains unchanged.
- The Fire fee of $125 per household remains unchanged.
- The County's rate of 9.8 mills will remain unchanged.
- The EMS MSTU rate of 3.2 mills will remain unchanged.
- The Recreation/Library MSTU rate of 0.5 mills will remain unchanged.

The County plans to continue to seek grant funding in all departments as available and has been very successful in these efforts.

We are unaware of any conditions that are expected to have a significant impact on the County's financial position or results of operations. The County plans to continue to provide the best services possible to an ever-growing population base.

REQUESTS FOR INFORMATION

This report was prepared by Duane Cannon, County Manager. Questions concerning this report or request for additional information should be addressed to:

Board of County Commissioners
Dixie County
Duane Cannon, County Manager
P. O. Box 2600
Cross City, FL 32628-2600

FAX: 352-498-1471

Dixie County, Florida
Statement of Net Position
September 30, 2024

		Governmental Activities
ASSETS		
Current assets:		
Cash and cash equivalents	$	21,517,303
Accounts receivable - net		617,823
Due from custodial funds		15,020
Due from other governmental units		5,162,387
Total current assets		27,312,533
Noncurrent assets:		
Capital assets not being depreciated		12,568,886
Capital assets being depreciated, net		40,014,592
Right of use lease assets, net		169,017
Total non current assets		52,752,495
Total assets		80,065,028
DEFERRED OUTFLOWS OF RESOURCES		
Related to pensions and OPEB		8,476,356
LIABILITIES		
Current liabilities:		
Accounts payable		1,133,209
Accrued salaries		581,612
Accrued liabilities		207,240
Due to other governmental units		581,300
Unearned revenues		13,796,058
Current portion of accrued compensated absences		71,385
Current portion of lease liability		84,077
Current portion of notes payable		282,804
Current portion of OPEB liability		78,822
Total current liabilities		16,816,507
Noncurrent liabilities		
Accrued compensated absences, net of current portion		404,512
Lease liability, net of current portion		94,272
Notes payable, net of current portion		665,891
OPEB liability, net of current portion		140,127
Landfill closure & LTC liability		123,325
Net pension liability		22,409,202
Total noncurent liabilities		23,837,329
Total liabilities		40,653,836
DEFERRED INFLOWS OF RESOURCES		
Related to pensions and OPEB		2,724,156
NET POSITION		
Invested in capital assets, net of related debt		51,625,450
Restricted		6,991,974
Unrestricted		(13,454,032)
Total net position	$	45,163,392

See notes to financial statements.

Dixie County, Florida
Statement of Activities
For the Fiscal Year Ended September 30, 2024

Functions/Programs	Expenses	Program Services: Charges for Services	Program Services: Operating Grants and Contributions	Program Services: Capital Grants and Contributions	Total Governmental Activities
Governmental Activities					
General government	$ 6,371,229	$ 1,151,203	$ -	$ -	$ (5,220,026)
Public safety	22,356,426	2,306,126	1,936,006	79,975	(18,034,319)
Physical environment	2,482,414	273,990	131,499	-	(2,076,925)
Transportation	3,685,466	1,875	-	9,612,126	5,928,535
Economic environment	558,893	-	350,000	-	(208,893)
Human services	561,711	-	-	-	(561,711)
Culture/recreation	756,403	59,547	139,604	-	(557,252)
Court related	806,578	625,791	70,662	-	(110,125)
Interest on long-term debt	95,626	-	-	-	(95,626)
Total governmental activities	$ 37,674,746	$ 4,418,532	$ 2,627,771	$ 9,692,101	(20,936,342)
General revenues					
Taxes					12,156,428
License, permits, and special assessments					3,528,289
State shared revenue					5,986,059
Fines and forfeitures					88,116
Interest					278,623
Miscellaneous					1,040,206
Total general revenue					23,077,721
Change in net position					2,141,379
Net position - beginning					43,022,013
Net position - ending					$ 45,163,392

See notes to financial statements.

Dixie County, Florida
Governmental Funds
Balance Sheet
September 30, 2024

		Special Revenue Funds								
	General Fund	County Transportation Trust	SHIP	Clerk Court	Fire District	EMS	Sheriff Operating	Solid Waste	Non major Governmental Funds	Total Governmental Funds
Assets										
Current assets										
Cash	$ 2,517,430	$ 555,438	$ 3,942,876	$ 577,707	$ 108,155	$ 9,818,597	$ 148,486	$ 958,978	$ 2,889,636	$ 21,517,303
Accounts receivable	103,347	32,307	5	-	1,050	446,242	-	34,344	528	617,823
Due from other funds	1,553,853	-	-	31,207	-	606,188	4,081	-	758,087	2,953,416
Due from other governmental units	645,662	201,492	-	11,819	4,183,569	-	56,000	9,437	54,408	5,162,387
Total assets	$ 4,820,292	$ 789,237	$ 3,942,881	$ 620,733	$ 4,292,774	$ 10,871,027	$ 208,567	$ 1,002,759	$ 3,702,659	$ 30,250,929
Liabilities and fund balances										
Liabilities										
Accounts payable	$ 624,293	$ 75,586	$ 20,000	$ 3,480	$ 198,286	$ 50,123	$ 48,878	$ 67,215	$ 45,348	$ 1,133,209
Accrued salaries	150,765	61,355	-	13,035	33,444	210,111	-	44,510	68,392	581,612
Accrued liabilities	98,957	-	-	-	-	-	108,283	-	-	207,240
Due to other funds	53,397	881,721	-	604,218	215,000	259,199	-	693,900	230,961	2,938,396
Due to other governmental units	533	-	-	-	-	1,972	51,406	-	527,389	581,300
Unearned revenues	608,192	-	3,423,000	-	-	9,764,866	-	-	-	13,796,058
Total liabilities	1,536,137	1,018,662	3,443,000	620,733	446,730	10,286,271	208,567	805,625	872,090	19,237,815
Fund balances										
Restricted	-	-	499,881	-	3,846,044	-	-	-	2,646,049	6,991,974
Assigned	-	(229,425)	-	-	-	584,756	-	197,134	184,520	736,985
Unassigned	3,284,155	-	-	-	-	-	-	-	-	3,284,155
Total fund balances	3,284,155	(229,425)	499,881	-	3,846,044	584,756	-	197,134	2,830,569	11,013,114
Total liabilities and fund balances	$ 4,820,292	$ 789,237	$ 3,942,881	$ 620,733	$ 4,292,774	$ 10,871,027	$ 208,567	$ 1,002,759	$ 3,702,659	$ 30,250,929

See notes to financial statements.

Dixie County, Florida
Governmental Funds
Reconciliation of Balance Sheet to the Statement of Net Position
Fiscal year Ended September 30, 2024

Fund balances - total governmental funds	$	11,013,114
Amounts reported for governmental activities in the statement of activities are different because:		
Capital assets used in governmental activities are not reported in the governmental funds		
Capital assets		52,583,478
Right of use lease assets		169,017
Notes payable		(948,695)
Lease liability		(178,349)
Landfill closure and long-term care liability		(123,325)
Other post employment benefits		(218,949)
Net pension liability		(22,409,202)
Compensated absences		(475,897)
Deferred outflows and inflows related to pensions and OPEB are reported in governmental activities but not in governmental funds.		
Deferred outflows - related to pensions		8,421,128
Deferred outflows - related to OPEB		55,228
Deferred inflows - related to pensions		(2,346,012)
Deferred inflows - related to OPEB		(378,144)
Net position of governmental activities	$	45,163,392

See notes to financial statements

Dixie County, Florida
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended September 30, 2024

		Special Revenue Funds								
	General Fund	County Transportation Trust	SHIP	Clerk Court	Fire District	EMS	Sheriff Operating	Solid Waste	Non major Governmental Funds	Total Governmental Funds
REVENUES										
Taxes	$ 8,917,146	$ 578,142	$ -	$ -	$ -	$ 2,301,535	$ -	$ -	$ 359,605	$ 12,156,428
Permits licenses, special assessments	143,514	5,300	-	-	1,413,669	-	-	1,770,747	195,059	3,528,289
Intergovernmental	5,141,223	2,657,519	350,000	296,464	5,283,562	685,358	708,046	131,499	3,052,260	18,305,931
Charges for services	1,139,158	-	-	219,819	2,625	1,298,353	408,698	273,990	1,075,889	4,418,532
Fines and forfeitures	680	-	-	57,641	-	-	-	-	29,795	88,116
Miscellaneous	185,058	98,954	-	11,819	59,182	125,132	232,573	105,153	222,335	1,040,206
Interest	62,229	12,885	41,797	3,348	5,125	88,028	6,715	12,657	45,839	278,623
Total revenues	15,589,008	3,352,800	391,797	589,091	6,764,163	4,498,406	1,356,032	2,294,046	4,980,782	39,816,125
EXPENDITURES										
Current expenditures										
General government	2,513,879	-	-	-	-	-	-	-	3,104,440	5,618,319
Public safety	4,452,385	-	-	-	1,616,840	3,919,493	7,941,914	-	2,915,780	20,846,412
Physical environment	122,556	-	-	-	-	-	-	2,218,249	-	2,340,805
Transportation	-	2,559,949	-	-	-	-	-	-	64,573	2,624,522
Economic environment	83,621	-	474,537	-	-	-	-	-	-	558,158
Human services	466,552	-	-	-	-	-	-	28,745	-	495,297
Culture / recreation	-	-	-	-	-	-	-	-	500,955	500,955
Court related	148,950	-	-	640,060	-	-	-	-	-	789,010
Capital outlay										
General government	845,019	-	-	-	-	-	-	-	-	845,019
Public safety	-	-	-	-	1,213,429	904,597	123,750	-	211,241	2,453,017
Physical environment	-	-	-	-	-	-	-	89,800	-	89,800
Transportation	-	1,591,332	-	-	-	-	-	-	429,871	2,021,203
Debt service										
Principal	-	1,859,354	-	-	151,386	-	-	122,934	-	2,133,674
Interest	-	88,737	-	-	-	-	-	6,889	-	95,626
Total expenditures	8,632,962	6,099,372	474,537	640,060	2,981,655	4,824,090	8,065,664	2,466,617	7,226,860	41,411,817
Excess of revenues over (under) expenditures	6,956,046	(2,746,572)	(82,740)	(50,969)	3,782,508	(325,684)	(6,709,632)	(172,571)	(2,246,078)	(1,595,692)
OTHER FINANCING SOURCES (USES)										
Debt proceeds	-	1,800,000	-	-	-	-	-	-	-	1,800,000
Interfund transfers in	380,285	722,338	-	-	-	67,683	6,717,297	357,315	2,964,296	11,209,214
Interfund transfers out	(10,392,428)	-	-	-	(72,405)	(117,911)	(7,665)	(89,930)	(528,875)	(11,209,214)
Total other financing sources (uses)	(10,012,143)	2,522,338	-	-	(72,405)	(50,228)	6,709,632	267,385	2,435,421	1,800,000
Net change in fund balances	(3,056,097)	(224,234)	(82,740)	(50,969)	3,710,103	(375,912)	-	94,814	189,343	204,308
Fund balances at beginning of year	6,340,252	(5,191)	582,621	50,969	135,941	960,668	-	102,320	2,641,226	10,808,806
Fund balances at end of year	$ 3,284,155	$ (229,425)	$ 499,881	$ -	$ 3,846,044	$ 584,756	$ -	$ 197,134	$ 2,830,569	$ 11,013,114

See notes to financial statements.

Dixie County, Florida
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance to the Statement of Activities

Net change in fund balances - total governmental funds		$ 204,308
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. Losses on dispositions are not recorded in governmental funds.		
Expenditures for capital assets	5,430,339	
Less current year depreciation	(2,758,315)	
Disposal of fixed assets and reclassifications	(756,484)	$ 1,915,540
Repayments of notes, capital leases and bonds are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Debt proceeds increase fund balance in governmental funds but are increases in liabilities in the Statement of Net Position.		
Notes principal payments and other reductions	410,911	
Lease financings	(21,300)	$ 389,611
Some expenses reported in the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.		
Net change in compensated absences	192,520	
Net change in landfill closure & LTC liability	(21,291)	
Net change in the OPEB liability	232,705	
Net change in net pension liability	(623,346)	
Net change in deferred inflows and outflows	(148,668)	$ (368,080)
		$ 2,141,379

See notes to financial statements.

Dixie County, Florida
Statement of Fiduciary Net Position
September 30, 2024

	Total
ASSETS	
Cash	$ 1,537,358
Accounts receivable	15,721
Due from other funds	143,230
Due from other governmental units	22,214
Total assets	$ 1,718,523
LIABILITIES	
Accounts payable	$ 846,799
Due to other funds	158,250
Due to other governmental units	635,907
Total liabilities	1,640,956
NET POSITION	
Restricted - held for others	$ 77,567

See notes to financial statements.

Dixie County, Florida
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended September 30, 2024

	Total
ADDITIONS	
Funds held for others	$ 924,151
Cash bonds	-
Taxes, Licenses, Fines, and Fees Collected for other Governments and Individuals	21,473,927
Sheriff civil fees	54,094
Fines, fees and court costs and payments	2,282,456
Total additions	24,734,628
DEDUCTIONS	
Funds held for others	1,557,530
Cash bonds	-
Fines, fees and court costs and payments	2,365,275
Taxes, Licenses, Fines, and Fees Disbursed for other Governments and Individuals	21,498,472
Sheriff civil fees	54,094
Total deductions	25,475,371
Change in net position	(740,743)
Net position - beginning of year	818,310
Net position - end of year	$ 77,567

See notes to financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Dixie County (the County) conform to accounting principles generally accepted in the United States of America as applicable to governments. Following is a summary of the more significant policies.

Reporting Entity

The County is a non-charter, general purpose local government established under the legal authority of the Constitution of the State of Florida. It is composed of an elected Board of County Commissioners, the legislative and governing body of the County, and elected constitutional officers, Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser, and Supervisor of Elections that operate as separate County agencies. The accompanying financial statements present the County as the primary government.

The County uses the criteria established in GASB Statement No. 14, as amended, to define the reporting entity and identify component units. Component units are entities for which the County is considered to be financially accountable or entities that would be misleading to exclude. The County is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the County. The County may also be financially accountable for governmental organizations that are fiscally dependent on it.

There are no blended component units or discretely presented component units included in the County's financial reporting entity.

Joint Ventures

The governments of Taylor, Madison, Jefferson and Dixie Counties established the Aucilla Area Solid Waste Administration (the Administration) through an interlocal agreement. The Administration is an organization established for the purpose of providing a regional approach to solid waste management without regard to political or governmental boundaries. The Administration is governed by a governing board made up of a commissioner from each participating County.

The County has an ongoing financial interest in the Administration. The County also has an ongoing financial responsibility to the Administration in that the tipping fees paid to the Administration ($558,353 in 2024) are applied by the Administration to the County's portion of the Administration's operating costs.

The County's share in Aucilla Area Solid Waste Administration's assets, liabilities and equity as of September 30, 2024, based on its 17.2% ownership is as follows:

Assets	$	5,747,169
Deferred Outflows of Resources		22,086
Liabilities		(2,329,167)
Deferred Inflows of Resources		(13,413)
Net Position	$	3,426,675

A copy of the Administration's separate financial statements may be obtained from its office in Greenville, Florida. In order to equalize transportation costs in transporting waste to the Aucilla Area Solid Waste Administration landfill, participating counties agreed to reimburse Dixie County for its additional mileage. The interlocal agreement provides that Dixie County will be compensated from the time the landfill opened. The County's share of the reimbursement cost, according to the agreement, is not to exceed $44,000 per year.

The governments of Lafayette, Dixie, Taylor and Gilchrist Counties established the Three Rivers Regional Library System (the Library) through an interlocal agreement. The Library is an organization established for the purpose of providing a regional approach to library services without regard to political or governmental boundaries. The Library is governed by a governing board made up, in part, of a commissioner from each participating County.

The County does not have an ongoing financial interest in the Library. However, the County does have an ongoing financial responsibility to the Library in that the Library's continued existence depends on the County's continuing participation. A copy of the Library's separate financial statements may be obtained from its offices in Mayo, Florida.

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees charged to external parties. The County has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include: charges for services that are directly related to a given function and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not properly included among program revenues are reported instead as *general revenues*.

Fund Financial Statements

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements, but all nonmajor funds are aggregated and displayed in a single column. The governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for the governmental funds. The County reports the following major governmental funds:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund consists of the board of county commissioners' countywide general fund as well as each constitutional officer's general fund.

Airport Fund - This fund is used to account the operations of the county-owned Cross City Airport.

EMS Fund – This fund (Emergency Medical Services Fund) is used to account for and report the operations of the Emergency Medical Services Department. Revenues are primarily from ambulance fees charged for emergency transport and medical services, and from ad valorem taxes.

Clerk Operating Fund – This fund is used to account for the operations of the Clerk of the Circuit Court in the capacity of Clerk to the Board of County Commissioners.

County Transportation Trust Fund – This fund is used to account for and report the operations of the road and bridge department. Financing is provided primarily by gasoline taxes that are imposed locally and those that are levied by the State and shared with the County.

Sheriff Operating Fund – This fund is used to account for the general operations of the Sheriff's Department.

Solid Waste Fund - This fund is used to account for the operations of the County's solid waste administration.

Additionally, the County reports the following fund type:

Fiduciary funds – Custodial funds account for resources held in a purely custodial capacity.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Taxes and certain intergovernmental revenues constitute the most significant sources of revenue considered susceptible to accrual. In governmental funds, expenditures are generally recognized when the related liability is incurred. However, debt service expenditures, and expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

Deposits

Deposits of the county consist of cash placed in banks that qualify as "qualified public depositories", as required under the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount

to be determined by the Chief Financial Officer. The Chief Financial Officer is required by this law to ensure that all funds are entirely insured or collateralized throughout the fiscal year pursuant to Chapter 280, Florida Statutes.

The County invests surplus funds pursuant to the guidelines established in Section 218.415, Florida Statutes, which authorizes investments in the following instruments: The Local Government Surplus Funds Trust Fund; Securities and Exchange Commission registered money market funds with the highest credit quality rating; savings accounts and certificates of deposit in qualified public depositories; and direct obligations of the U.S. Treasury.

The County has adopted GASB Statement No. 72, "*Fair Value Measurement and Application"*, and GASB Statement No. 79, *"Certain External Investment Pools and Pool Participants"*. These standards require categorization of fair value measurements within the fair value hierarchy, based on the valuation inputs used to measure the fair value of the asset. Investments in external pools, though measured at fair value, are not categorized within the fair value hierarchy. The County has no investments as of September 30, 2024.

Receivables

Accounts receivable of $617,827 are reported net of an allowance for uncollectible accounts. The allowance represents approximately 39% of gross ambulance service accounts receivables at September 30, 2024.

Capital Assets

Capital assets are valued at historical cost or estimated historical cost. Donated capital assets are recorded at estimated acquisition value on the date donated. The threshold for capitalizing property and equipment is generally $5,000.

Depreciation is calculated using the straight-line method over the following estimated useful lives:

Buildings	30 – 50 yrs.
Improvements and infrastructure	10 – 50 yrs.
Equipment	5 – 15 yrs.

Compensated Absences

Personnel policies of the various county agencies allow a limited accumulation and vesting of unused employee vacation and sick leave. A liability is accrued when incurred in the government-wide financial statements. However, a liability is reported in governmental funds only when payment is due.

Leases

The County is a lessee for noncancellable leases of equipment. A lease liability and an intangible right-to-use asset are recognized in the government-wide financial statements. The lease liability is initially measured at the present value of the payments made at or before the lease commencement date and is amortized on a straight-line basis over its useful life. Key estimates and judgments related to leases include the determination of the (1) discount rate, (2) lease term, and (3) lease payments. The County monitors changes in circumstances that would require a remeasurement of a lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Right of use assets

Right of use assets are recognized for qualifying leases and subscription based IT arrangements (SBITAs) in accordance with GASB Statement No. 87 and 96. The right of use assets are initially measured at an amount equal to the initial measurement of the related liability plus, any payments made prior to the term, incentives, and ancillary charges necessary to place the asset into service. Right of use assets are amortized on a straight-line basis over the life of the related lease or subscription. Lease and SBITA liabilities are amortized over the life of the related agreement using the agreed upon discount rate or prime rate.

Restricted Net Position

In the accompanying Statement of Net Position, *restricted net position* is subject to restrictions beyond the County's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. It is the practice of the County to utilize restricted assets before unrestricted assets.

Approximately $6,991,974 is included in restricted net position.

Fund Balance

The County follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications.
The classifications comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.
The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the County's highest level of decision-making authority, which is an ordinance of the County. Committed amounts cannot be used for any other purpose unless the County removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the Board of County Commissioners or constitutional officer or (b) a body or official to which the Board of County Commissioners or constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund. The County's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System Pension Plan and Health Insurance Subsidy Program and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows/Inflows of Resources

A *deferred outflow of resources* is a consumption of net position that applies to a future reporting period. A *deferred inflow of resources* is an acquisition of net position that applies to a future reporting period.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – PROPERTY TAXES

In governmental funds, property tax revenues are recognized when levied, to the extent that they result in current receivables. Details of the property tax calendar are presented below:

Lien date	January 1
Levy date	October 1
Discount periods	November – February
No discount period	March
Delinquent date	April 1

NOTE 3 – INTERFUND BALANCES AND TRANSFERS

At September 30, 2024, interfund balances consisted of:

	Due from Other funds	Due to Other funds
General Fund	$ 1,553,853	$ 53,397
Special Revenue Funds:		
Clerk Operating	619,235	106,322
Clerk Court	31,207	604,218
County Transportation Trust	-	881,721
EMS	606,188	259,199
Fire District	-	215,000
Impact Fees	52,018	-
Law Enforcement	11,715	-
Property Appraiser Operating	-	58,100
Public Records Modernization Trust	75,119	-
Resolution	-	56,000
Sheriff Operating	4,081	-
Solid Waste	-	693,900
Supervisor of Elections Operating	-	7,280
Tax Collector Operating	-	3,259
Custodial Funds:		
Clerk:		
Domestic Relations	-	8,000
Bond	-	1,902
Juror	-	84,211
Registry of Court	-	28,855
Traffic	-	35,282
Trust	143,230	-
	$ 3,096,646	$ 3,096,646

The interfund balances resulted from the normal course of operations and are expected to be paid within one year.

Interfund transfers are summarized below:

	Transfers In	Transfers Out
Fund:		
General Fund	$ 380,285	$ 10,392,428
County Transportation Trust	722,338	-
Clerk Operating	476,000	123,064
EMS	67,683	117,911
Solid Waste	357,315	89,930
Fine and Forfeiture	17,956	-
Recreation	144,028	18,424
Constitutional Officers:		
Sheriff Operating	6,717,297	7,665
Property Appraiser	1,015,100	58,100
Supervisor of Elections	442,073	7,280
Tax Collector	869,139	3,259
	$ 11,209,214	$ 11,209,214

The interfund transfers were made in the normal course of operations and are consistent with the activities of the fund making the transfer.

NOTE 4 – Receivable and Payable Balances

At September 30, 2024, Payables consisted of the following:

	Vendors Payables	Accrued Salaries	Accrued liabilities	Total Payables
Governmental activities:				
General	$ 624,293	$ 150,765	$ 98,957	$ 874,015
County Transportation Trust	75,586	61,355	-	136,941
SHIP	20,000	-	-	20,000
Clerk of Courts Operating	3,480	13,035	-	16,515
EMS	50,123	210,111	-	260,234
Sheriff Operating	48,878	-	108,283	157,161
Solid Waste	67,215	44,510	-	111,725
Fire Disctrict	198,286	33,444	-	231,730
Other Governmetal	45,348	68,392	-	113,740
	$1,133,209	$ 581,612	$ 207,240	$1,922,061

NOTE 5 – FUND BALANCE CLASSIFICATIONS

Fund balance is restricted for the following purposes:

	SHIP	Fire Disctrict	Governmental	Total
Public safety	-	3,846,044	$ 1,730,511	$ 5,576,555
Economic environment	499,881	-	350,833	850,714
Culture recreation	-	-	149,172	149,172
Court related	-	-	415,533	415,533
Total restricted fund balance	$ 499,881	$ 3,846,044	$ 2,646,049	$ 6,991,974

Fund balance is assigned for the following purposes:

	EMS	County Transportation Trust	Solid Waste	Other Governmental	Total
Public safety	$ 584,756	$ (229,425)	$ 197,134	$ 184,520	$736,985

NOTE 6 – CAPITAL ASSETS

A summary of changes in capital assets follows:

	Beginning Balance	Increases	Reclassification/ Decreases	Ending Balance
Capital Assets, not being depreciated:				
Land	$ 2,782,373	$ -	$ -	$ 2,782,373
Construction in Progress	6,935,835	2,850,678	-	9,786,513
Total capital assets, not being depreciated	9,718,208	2,850,678	-	12,568,886
Capital Assets, being depreciated:				
Buildings	14,522,084	-	-	14,522,084
Improvements	8,162,252	813,090	-	8,975,342
Infrastructure	45,182,390	-	(756,484)	44,425,906
Equipment - Board of County Commissioners	14,156,946	1,545,879	(209,911)	15,492,914
Right of use lease assets	221,164	21,300	209,911	452,375
Equipment - Sheriff	2,846,955	199,392	-	3,046,347
Total capital assets, being depreciated	85,091,791	2,579,661	(756,484)	86,914,968
Less Accumulated Depreciation for:				
Buildings	9,457,570	334,894	-	9,792,464
Improvements	3,936,125	216,154	-	4,152,279
Infrastructure	17,366,337	946,730	-	18,313,067
Equipment - Board of County Commissioners	10,769,056	814,648	-	11,583,704
Right of use lease assets	183,758	99,600	-	283,358
Equipment - Sheriff	2,260,199	346,289	-	2,606,488
Total Accumulated Depreciation	43,973,044	2,758,315	-	46,731,359
Total Capital Assets, being depreciated, net	41,118,747	(178,654)	(756,484)	40,183,609
Capital Assets, net	$ 50,836,955	$ 2,672,024	$ (756,484)	$ 52,752,495

Depreciation expense was charged to governmental activities as follows:

Governmental activities:	
General Government	$ 189,126
Public Safety	1,105,142
Physical Environment	102,235
Transportation	1,036,774
Human Services	65,992
Culture/Recreation	250,931
Court Related	8,115
	$ 2,758,315

NOTE 7 – Line of Credit

A revolving line of credit with a financial institution is maintained for the purpose of managing grant related cash flows with a 5.986% interest rate. During the year $1.8 million was borrowed and by the end of the fiscal year, the balance was paid in full.

NOTE 8 – LONG-TERM LIABILITIES

At September 30, 2024, the County's long-term liabilities consisted of:

Notes Payable

Notes payable at September 30, 2024, consist of the following:

An agreement with a financial institution entered into on July 3, 2019, for purchase of a packer truck; payable from non ad valorem tax revenues. The note is payable in annual installments of $59,025 including interest of 3.50%.

An agreement with a financial institution entered into on July 20, 2023, for purchase of a crawler dozer in the amount of $197,500; payable from non ad valorem tax revenues. The note is payable in three annual installments of $70,833 including interest of 3.550%, beginning July 20, 2024.

An agreement with a financial institution entered into on July 20, 2023 for the purchase of an excavator amount of $303,500; payable from non ad valorem tax revenues. The note is payable in five annual installments of $64,368 including interest of 1.960%, beginning November 4, 2023.

An agreement with a financial institution entered into on July 20, 2023 for the purchase of a Freightliner pumper in the amount of $748,615; payable from non ad valorem tax revenues. The note is payable in five annual installments of $115,137 including interest of 1.88%, beginning January 15, 2024.

An agreement with a financial institution entered into on July 20, 2023 for the purchase of air compressors in the amount of $246,604; payable from non ad valorem tax revenues. The note is payable in five annual installments of $52,240 including interest of 1.920%, beginning December 7, 2023.

Leases Payable

The County implemented the provisions of GASB Statement No. 87, Leases, which requires that lease agreements previously classified as either capital or operating leases be reported as longterm lease liabilities with corresponding right-to-use (ROU) assets. The County has entered into various lease agreements for vehicles and equipment used in County operations. These agreements are considered long-term leases as the County does not obtain ownership of the assets at the end of the lease term and the non-cancelable term exceeds one year. For the year ended September 30, 2024, $81,394 was expended for leases.

At September 30, 2024, the County reported the following Governmental lease activity:

Category	ROU Asset (Cost)	Accumulated Amortization	Net ROU Asset	Lease Liability
Vehicle & Equipment	$ 452,371	$ 283,354	$ 169,017	$ 178,349

The future minimum lease payments required and the present value of the net minimum lease payments at September 30, 2024 are as follows:

Year ending September 30,	Principal	Interest	Total
2025	$ 84,077	$ 9,796	$ 93,873
2026	75,967	3,615	79,582
2027	11,419	443	11,862
2028	4,881	166	5,047
2029	2,005	20	2,025
Total	**$ 178,349**	**$ 14,040**	**$ 192,389**

Additional Information:

There were no outflows of resources recognized in the reporting period for variable payments or other payments not previously included in the measurement of the lease liability. No residual value guarantees or material sublease arrangements exist. The above leases and SBITA's did not have any significant terms which require additional disclosure.

The County has no material subscription based IT arrangements (SBITAs) which would be required to be capitalized under GASB 96.

Landfills Closure and Long-Term Care (LTC) Liability

The Florida Department of Environmental Protection (DEP) requires landfill operators to fund landfill closure costs before receiving a permit for landfill closure. Rules of DEP mandate that the closure costs be fully funded by the end of the design life of the landfill as specified in the approved closure plan. The County has accrued $123,325 for the closure long term care of its Construction and Demolition (C & D) Landfill based on the capacity used to date. This amount represents the complete closure costs for Phase I, which was effectively closed in June 2018, and Phase II closure and long term care costs pro-rated based on capacity used, which was approximately 7.7% as of September 30, 2024.

Additionally, state and federal laws require landfill owners to perform certain maintenance and monitoring functions at the landfill sites for a number of years after closure. The County was released by the DEP from these requirements on its closed Central Landfill in a prior year.

The County will recognize the remaining estimated cost of closure and long-term care of approximately $405,210 associated with its C & D Landfill as the remaining estimated capacity is used (estimated to be approximately 26 years for Phase II, as Phase I is effectively closed). All amounts recognized are based on what it would cost to perform all post-closure care at year-end. Actual costs are subject to changes such as the effects of inflation, revision of laws and other variables. The County anticipates funding the closure and long-term care costs from non advalorem assessments and user charges

DEP also requires the County to deposit in an escrow account, by the end of each fiscal year, funds sufficient to cover closure costs. The County has set aside $322,125 for that requirement.

Compensated Absences

As of September 30,2024 the vested compensated absences accumulated by the County's employees totaled $475,897.

NOTE 9 – CHANGES IN LONG-TERM LIABILITIES

A summary of changes in long-term liabilities follows:

	Balance at 09/30/23	Additions	Adjustments/ Deletions	Balance at 09/30/24	Due Within One Year
Governmental activities:					
Direct Borrowings:					
Notes payable - Packer Truck	$ 57,029	$ -	$ (57,029)	$ -	$ -
Notes payable - Excavator	245,080	-	(59,498)	185,582	60,731
Notes payable - Crawler	133,470	-	(65,762)	67,708	67,708
Notes payable - Freightliner Pumper	647,625	-	(103,084)	544,541	105,022
Notes payable - Air Compressors	199,165	-	(48,301)	150,864	49,343
	1,282,369	-	(333,674)	948,695	282,804
Other liabilities -					
Lease liability	234,286	21,300	(77,237)	178,349	75,491
Landfill closure and LTC liability	102,034	21,291	-	123,325	-
Compensated absences	668,417	-	(192,520)	475,897	71,385
Other post-employment benefits (Note 13)	451,654	-	(232,705)	218,949	78,822
Net pension liability (Note 10)	21,785,856	623,346	-	22,409,202	-
	$ 24,524,616	$ 665,937	$ (836,136)	$24,354,417	$ 508,502

NOTE 10 – STATE OF FLORIDA PENSION PLANS

Defined Benefit Plans

The County participates in two defined benefit pension plans that are administered by the State of Florida, Department of Management Services, Division of Retirement. The plans provide retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. That report is available from the Florida Department of Management Services' website (www.dms.myflorida.com).

The Florida Retirement System (FRS) Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes. Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state college, or district school board, unless restricted from FRS membership under Sections 121.053 or 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools and metropolitan planning organizations is optional.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under a state administered retirement system must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided

Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by $5. The minimum payment is $30 and the maximum payment is $150 per month, pursuant to Section 112.363, Florida Statutes.

Contributions

The contribution requirements of plan members and the employer are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS Pension Plan. The employer's contribution rates for the year ended September 30, 2024, were as follows:

	FYE June 30, 2023		FYE June 30, 2024	
Class	FRS	HIS	FRS	HIS
Regular Class	13.57%	1.66%	16.63%	2.00%
Special Risk Class	32.67%	1.66%	35.79%	2.00%
Special Risk Administrative Support	39.82%	1.66%	39.82%	2.00%
County Elected Officers Class	58.68%	1.66%	58.68%	2.00%
Senior Management Class	34.52%	1.66%	34.52%	2.00%
Deferred Retirement Option Program (DROP)	21.13%	1.66%	21.13%	2.00%

The employer's contributions for the year ended September 30, 2024, were $2,626,227 to the FRS and $252,163 to the HIS.

Pension Liabilities and Pension Expense

In its financial statements for the year ended September 30, 2024, the County reported a liability for its proportionate share of the net pension liability of the FRS Pension Plan and its proportionate share of the net pension liability of the HIS Program. The net pension liabilities were measured as of June 30, 2024.

The County's proportions of the net pension liabilities were based on its share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	FRS	HIS
Net pension liability	$ 17,941,267	$ 4,467,936
Proportion at:		
Current measurement date	0.04638%	0.02978%
Prior measurement date	0.04305%	0.02916%
Pension expense (benefit)	$ 3,155,459	$ 315,515

Deferred Outflows/Inflows of Resources Related to Pensions

At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
Description	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,812,550	$ -	$ 43,141	$ (8,579)
Changes in assumptions	2,459,015	-	79,072	(528,946)
Net difference between projected and actual earnings on investments	-	(1,192,470)	-	(1,616)
Changes in proportion and differences between County contributions and proportionate share of contributions	2,608,720	(566,737)	673,643	(47,664)
County contributions subsequent to the measurement date	682,171	-	62,816	-
Total	$ 7,562,456	$ (1,759,207)	$ 858,672	$ (586,805)

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net pension liability in the reporting period ending September 30, 2024.

Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending September 30,	FRS	HIS
2025	$ (453,624)	$ 33,914
2026	4,927,949	41,846
2027	359,241	60,959
2028	16,991	42,621
2029	270,520	23,223
Thereafter	-	6,485
Total	$ 5,121,077	$ 209,048

Actuarial Assumptions

The total pension liability for each of the defined benefit plans was measured as of June 30, 2024. The total pension liability for the FRS Pension Plan was determined by an actuarial valuation dated July 1, 2023. The individual entry age normal actuarial cost method was used for each plan, along with the following significant actuarial assumptions:

	FRS	HIS
Inflation	2.40%	2.40%
Salary increases	3.50%	3.50%
Investment rate of return	6.70%	N/A
Discount rate	6.70%	N/A
Municipal bond rate	N/A	3.93%
Mortality rate	**Pub-2010 base table**	**Pub-2010 base table**

Morality assumptions for both plans were based on the PUB-2010 base tables projected generationally with Scale MP-2018.

For both plans, the actuarial assumptions were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

Other actuarial assumptions were as follows for the FRS plan:

Valuation and Timing	Actuarially determined contribution rates for a given plan year are calculated in the valuation conducted as of the beginning of the preceding plan year (e.g. rates for the 2023-2024 plan year are calculated in the 7/1/2023 actuarial valuation)
Actuarial Cost Method	Individual Entry Age
Level percent of level dollar	Level percent
Closed, open or layered periods	Closed, layered
Amortization period	Effective July 1, 2021: New bases are amortized over 20 years Bases established prior to July 1, 2021: amortized over maximum of 20 years.
2019 actuarial cost method change	Amortized over 30 years as level percentage of Tier I pay
Payroll growth rate	3.25%
Asset Valuation Method	
Smoothing period	5 years
Recognition method	Asymptotic
Corridor	80% - 120% of fair market value
Inflation	2.40%
Salary Increases	Varies by membership class and length of service; details in funding actuarial valuation report
Investment Rate of Return	6.70%
Cost of Living Adjustments	3% for pre-July 2011 benefit service; 0% thereafter
Retirement Age	Varies by tier, membership class, age and sex; details in funding actuarial valuation report
Turnover	Varies by membership class, length of service, age and sex; details in funding actuarial valuation report
Mortality	PUB-2010 base table varies by member category and sex, projected generally with Scale MP-2018, details in funding actuarial valuation report

The FRS plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees if future experience follows assumptions and the Actuarially Determined Contribution (ADC) is contributed in full each year. Therefore the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

The following changes in key actuarial assumptions occurred in 2024:

The following changes in actuarial assumptions occurred in 2024:

- FRS: The long-term expected rate of return did not change from prior year.

- HIS: The demographic assumptions for the Special Risk class were updated to reflect plan changes due HB007, HB689, and SB838.
- HIS: The election assumption for vested terminated members was updated from 20% to 50% to reflect recent experience.
- HIS: The municipal bond rate used to determine total pension liability was increased from 3.54% to 3.65%.

For the FRS Pension Plan, the table below summarizes the consulting actuary's assumptions based on the long-term target asset allocation.

Asset Class	Policy Allocation*	Annual Arithmetic Return	Compound Annual (Geometric) Return	Annual Standard Deviation
Cash Equivalents	1.0%	3.3%	3.3%	1.1%
Fixed Income	29.0%	5.7%	5.6%	3.9%
Global equity	45.0%	8.6%	7.0%	18.2%
Real estate	12.0%	8.1%	6.8%	16.6%
Private equity	11.0%	12.4%	8.8%	28.4%
Strategic investments	2.0%	6.6%	6.2%	8.7%
	100.0%			
Assumed inflation-mean			2.4%	1.5%

Discount Rate

FRS:
The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.70%. FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

HIS:
The discount rate used to measure the total pension liability was 3.93%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date.. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity Analysis

The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the employer's proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

	FRS			HIS		
	1% Decrease (5.70%)	Current Discount Rate (6.70%)	1% Increase (7.70%)	1% Decrease (2.65%)	Current Discount Rate (3.65%)	1% Increase (4.65%)
County's proportionate share of the net pension liability	$ 31,558,060	$ 17,941,267	$ 6,534,314	$ 5,086,171	$ 4,467,936	$ 3,954,701

Pension Plans' Fiduciary Net Position

Detailed information about the pension plans' fiduciary net position is available in the State's separately issued financial reports.

Defined Contribution Plan

Pursuant to Chapter 121, Florida Statutes, the Florida Legislature created the Florida Retirement Investment Plan (FRS Investment Plan), a defined contribution pension plan qualified under Section 401(a) of the Internal Revenue Code. The FRS Investment Plan is an alternative available to members of the Florida Retirement System in lieu of the defined benefit plan. There is a uniform contribution rate covering both the defined benefit and defined contribution plans, depending on membership class. Required employer contributions made to the plan during the year ended September 30, 2024, totaled $3,880.

NOTE 11 – RISK MANAGEMENT

Public Entity Risk Pool

The County is exposed to various risks of loss related to general liability, professional law enforcement liability, and worker's compensation. The County participates in various public entity risk pools operating as common risk management and insurance programs for member governmental entities. The County pays annual premiums to the pools for its coverage. The premiums are designed to fund the liability risks assumed by the pools and are based on certain actual exposures of each member.

NOTE 12 – DEFICIT FUND BALANCES

At September 30, 2024, the following fund had negative fund balance. The County intends to resolve this deficits through interfund transfers.

County Transportation Trust Fund $(229,425)

NOTE 13 – OTHER POSTEMPLOYMENT BENEFITS PLAN

Plan Description – The County administers a single employer defined benefit plan for postemployment benefits other than pension benefits (OPEB Plan). The OPEB Plan provides for medical and life insurance

for retirees and eligible dependents of the Board of County Commissioners and all Constitutional Officers. The benefits are provided explicitly and in the form of an implicit rate subsidy where retirees receive health insurance coverage by paying a combined retiree/active rate or reduced subsidy rate. Benefit provisions are established and may be amended by the Dixie County Board of County Commissioners.

The County provides health care coverage through a PPO plan offered through Av-Med and life insurance through The Standard.

Eligibility – Employees of the Board of County Commissioners, Sheriff, Clerk of Courts, Tax Collector, Property Appraiser and Supervisor of Elections are eligible at age 62 and 6 years of service, or 30 years of service, regardless of age, which is normal retirement.

Employees may retire early at age 43 and 6 years of service. Service-incurred disabled employees may retire immediately, while non-duty related disabled employees may retire upon completion of 8 years of service. Once a retiree waives coverage, he is not eligible to participate in the future. Surviving spouses of deceased retirees are eligible for COBRA insurance coverage for 36 months if they were covered prior to the retiree's death.

The following table shows the key components of the County's OPEB valuation for the fiscal year ending September 30, 2024 under GASB 75:

Total OPEB Liability as of the Measurement Date	$	218,959
OPEB Expense For the Fiscal Year ending September 30, 2024	$	(7,759)
Covered Employee Payroll (Projected)	$	8,890,148
County's Total OPEB Liability as a percentage of Covered Employee Payroll		2.46%
Census Information as of October 1, 2021		
Active Participants		199
Retirees, Beneficiaries and Disabled Members		1
Covered Spouses		0
Total Participants		200

A separate stand-alone financial statement is not prepared for the OPEB Plan.

Funding Policy – The contribution requirements of the plan members and the County are established and may be amended by the Dixie County Board of County Commissioners. A trust has not been established for the plan. Contributions are being made based on pay-as-you-go financing requirements.

Currently, retirees contribute 100% of the active participant's premium rates.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – The County has elected to implement GASB Statement No. 75 prospectively with implementation beginning in 2018.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 48,283	$ 281,017
Changes in Assumptions	6,945	97,127
Total	$ 55,228	$ 378,144

Changes in assumptions reflect a change in the discount rate from 4.87% to for the reporting period ended September 30, 2023, to 4.06% for the reporting period ended September 30, 2024. Also reflected as assumption changes are updated health care costs and premiums and updated mortality rates.

Deferred outflows of resourced related to changes in assumptions will be recognized as a reduction of the total OPEB liability in the reporting period ending:

Year Ended September 30,	
2025	$ (50,623)
2026	(50,624)
2027	(61,597)
2028	(61,726)
2029	(33,081)
Thereafter	(65,265)
Total	$ (322,916)

Actuarial Assumptions and Other Inputs – Calculations of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continue revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial assumptions are:

Discount rate	4.06%
Salary increase rate	Varies by Service
Inflation rate	2.50%
Initial trend rate	7.50%
Ultimate trend rate	4.00%
Years to ultimate	53

All mortality rates were based on the Pub-2010 mortality tables. All mortality rates are those outlined in Milliman's July 1, 2021 Florida Retirement System (FRS) valuation report. All tables include fully generational adjustments for mortality improvements using gender-specific improvement scale MP-2021.

Changes in the Total OPEB Liability:

Reporting Period September 30, 2023	$ 451,664
Changes for the Year:	
Services cost	22,813
Interest	10,201
Differences Between Expected and Actual Experience	-
Changes in Assumptions	(262,710)
Changes in Benefit Terms	1,635
Contributions - Employer	-
Benefits Payments	(4,644)
Other Changes	-
Net Changes	(232,705)
Reporting Period Ending September 30, 2024	$ 218,959

Covered Employee Payroll was projected one year forward from the valuation date for the reporting period ending September 30, 2024.

Differences Between Expected and Actual Experience – Differences Between Expected and Actual Experience reflects the impact of changes to the census data from the prior valuation to the valuation at October 1, 2023.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the County's total OPEB Liability, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percent lower or 1 percent higher than the current discount rate:

	1% Decrease 3.06%	Current Discount Rate 4.06%	1% Increase 5.06%
Total OPEB Liability	$ 232,182	$ 218,959	$ 205,738

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the County's total OPEB liability, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percent lower or 1 percent higher than the current healthcare cost trend rate:

	1% Decrease 3.00% - 6.00%	Healthcare Cost Trend Rates 4.00% - 7.00%	1% Increase 5.00% - 8.00%
Total OPEB Liability	$ 190,344	$ 218,959	$ 253,394

NOTE 14 – COMMITMENTS/CONTINGENCIES

The County is involved in litigation matters arising from the normal operation of a local government. The outcome of these legal claims against the County cannot at this time be determined.

The County participates in State and Federal assisted grant programs which may be subject to future program compliance audits by the grantors.

NOTE 15 – FUTURE ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board has issued statements that will become effective in the upcoming fiscal years. The statements address the following:

- Compensated Absences – Effective 2025 Fiscal year (GASB 101)

The County is currently evaluating the effects that these statements will have on its financial statements.

Required Supplementary Information

Dixie County, Florida
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Taxes	$ 9,013,949	$ 9,013,949	$ 8,917,146	$ (96,803)
Licenses and permits	154,000	154,000	143,514	(10,486)
Intergovernmental	5,382,405	5,382,405	5,141,223	(241,182)
Charges for services	1,196,400	1,196,400	1,139,158	(57,242)
Fines and forfeitures	1,000	1,000	680	(320)
Miscellaneous	55,330	55,330	185,058	129,728
Interest	1,000	1,000	62,229	61,229
Total revenues	15,804,084	15,804,084	15,589,008	(215,076)
EXPENDITURES				
Current expenditures				
General government	12,533,805	12,533,805	2,513,879	10,019,926
Public safety	5,163,898	5,163,898	4,452,385	711,513
Physical environment	131,500	131,500	122,556	8,944
Economic environment	356,308	356,308	83,621	272,687
Human services	461,538	461,538	466,552	(5,014)
Court related	306,850	306,850	148,950	157,900
Capital outlay				
General government	400,936	400,936	845,019	(444,083)
Total expenditures	19,354,835	19,354,835	8,632,962	10,721,873
Excess of revenues over (under) expenditures	(3,550,751)	(3,550,751)	6,956,046	10,506,797
OTHER FINANCING SOURCES (USES)				
Interfund transfers in	298,670	298,670	380,285	81,615
Interfund transfers out	(1,309,320)	(1,309,320)	(10,392,428)	(9,083,108)
Total other financing sources (uses)	(1,010,650)	(1,010,650)	(10,012,143)	(9,001,493)
Net change in fund balance	(4,561,401)	(4,561,401)	(3,056,097)	1,505,304
Fund balance at beginning of year	6,340,252	6,340,252	6,340,252	-
Fund balance at end of year	$ 1,778,851	$ 1,778,851	$ 3,284,155	$ 1,505,304

See notes to financial statements.

Dixie County, Florida
SHIP Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Intergovernmental	$ 350,000	$ 350,000	$ 350,000	$ -
Interest	700	700	41,797	41,097
Total revenues	350,700	350,700	391,797	41,097
EXPENDITURES				
Current expenditures				
Economic environment	700,700	700,700	474,537	226,163
Total expenditures	700,700	700,700	474,537	226,163
Excess of revenues over (under) expenditures	(350,000)	(350,000)	(82,740)	267,260
Net change in fund balance	(350,000)	(350,000)	(82,740)	267,260
Fund balance at beginning of year	582,621	582,621	582,621	-
Fund balance at end of year	$ 232,621	$ 232,621	$ 499,881	$ 267,260

See notes to financial statements.

Dixie County, Florida
County Transportation Trust Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Taxes	$ 529,214	$ 529,214	$ 578,142	$ 48,928
Licenses and permits	3,000	3,000	5,300	2,300
Intergovernmental	24,316,150	24,316,150	2,657,519	(21,658,631)
Miscellaneous	18,000	18,000	98,954	80,954
Interest	1,000	1,000	12,885	11,885
Total revenues	24,867,364	24,867,364	3,352,800	(21,514,564)
EXPENDITURES				
Current expenditures				
Physical environment	591,332	591,332	-	591,332
Transportation	2,882,440	2,882,440	2,559,949	322,491
Capital outlay				
Transportation	22,476,171	22,476,171	1,591,332	20,884,839
Debt service				
Principal	104,500	104,500	1,859,354	(1,754,854)
Interest	40,000	40,000	88,737	(48,737)
Total expenditures	26,094,443	26,094,443	6,099,372	19,995,071
Excess of revenues over (under) expenditures	(1,227,079)	(1,227,079)	(2,746,572)	(1,519,493)
OTHER FINANCING SOURCES				
Debt proceeds	-	-	1,800,000	1,800,000
Interfund transfers in	722,338	722,338	722,338	-
Total other financing sources	722,338	722,338	2,522,338	1,800,000
Net change in fund balance	(504,741)	(504,741)	(224,234)	280,507
Fund balance at beginning of year	(5,191)	(5,191)	(5,191)	-
Fund balance at end of year	$ (509,932)	$ (509,932)	$ (229,425)	$ 280,507

See notes to financial statements.

Dixie County, Florida
Clerk of Courts Operating Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Intergovernmental	$ 106,006	$ 106,006	$ 296,464	$ 190,458
Charges for services	501,312	501,312	219,819	(281,493)
Fines and forfeitures	-	-	57,641	57,641
Miscellaneous	-	-	11,819	11,819
Interest	295	295	3,348	3,053
Total revenues	607,613	607,613	589,091	(18,522)
EXPENDITURES				
Current expenditures				
General government	591,037	591,037	640,060	(49,023)
Total expenditures	591,037	591,037	640,060	(49,023)
Excess of revenues over expenditures	16,576	16,576	(50,969)	(67,545)
OTHER FINANCING SOURCES (USES)				
Interfund transfers net	352,936	352,936	-	(352,936)
Total other financing sources (uses)	352,936	352,936	-	(352,936)
Net change in fund balance	369,512	369,512	(50,969)	(420,481)
Fund balance at beginning of year	50,969	50,969	50,969	-
Fund balance at end of year	$ 420,481	$ 420,481	$ -	$ (420,481)

See notes to financial statements.

Dixie County, Florida
EMS Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Taxes	$ 2,368,619	$ 2,368,619	$ 2,301,535	$ (67,084)
Intergovernmental	497,056	497,056	685,358	188,302
Charges for services	1,205,000	1,205,000	1,298,353	93,353
Miscellaneous	21,000	21,000	125,132	104,132
Interest	5,000	5,000	88,028	83,028
Total revenues	4,096,675	4,096,675	4,498,406	401,731
EXPENDITURES				
Current expenditures				
Public safety	4,507,447	4,507,447	3,919,493	587,954
Capital outlay				
Public safety	697,000	697,000	904,597	(207,597)
Total expenditures	5,204,447	5,204,447	4,824,090	380,357
Excess of revenues over (under) expenditures	(1,107,772)	(1,107,772)	(325,684)	782,088
OTHER FINANCING SOURCES (USES)				
Debt proceeds	170,000	170,000	-	(170,000)
Interfund transfers in	67,683	67,683	67,683	-
Interfund transfers out	(117,911)	(117,911)	(117,911)	-
Total other financing sources (uses)	119,772	119,772	(50,228)	(170,000)
Net change in fund balance	(988,000)	(988,000)	(375,912)	612,088
Fund balance at beginning of year	960,668	960,668	960,668	-
Fund balance at end of year	$ (27,332)	$ (27,332)	$ 584,756	$ 612,088

See notes to financial statements.

Dixie County, Florida
Fire District Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Licenses and permits	$ 1,458,102	$ 1,458,102	$ 1,413,669	$ (44,433)
Intergovernmental	7,603,850	7,603,850	5,283,562	(2,320,288)
Charges for services	1,000	1,000	2,625	1,625
Miscellaneous	9,000	9,000	59,182	50,182
Interest	1,000	1,000	5,125	4,125
Total revenues	9,072,952	9,072,952	6,764,163	(2,308,789)
EXPENDITURES				
Current expenditures				
Public safety	1,510,316	1,510,316	1,616,840	(106,524)
Capital outlay				
Public safety	7,492,231	7,492,231	1,213,429	6,278,802
Debt service				
Principal	168,000	168,000	151,386	16,614
Total expenditures	9,170,547	9,170,547	2,981,655	6,188,892
Excess of revenues over (under) expenditures	(97,595)	(97,595)	3,782,508	3,880,103
OTHER FINANCING SOURCES (USES)				
Interfund transfers out	(72,405)	(72,405)	(72,405)	-
Total other financing sources (uses)	(72,405)	(72,405)	(72,405)	-
Net change in fund balance	(170,000)	(170,000)	3,710,103	3,880,103
Fund balance at beginning of year	135,941	135,941	135,941	-
Fund balance at end of year	$ (34,059)	$ (34,059)	$ 3,846,044	$ 3,880,103

See notes to financial statements.

Dixie County, Florida
Sheriff Operating Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Intergovernmental	$ 690,634	$ 690,634	$ 708,046	$ 17,412
Charges for services	340,102	340,102	408,698	68,596
Miscellaneous	-	-	232,573	232,573
Interest	-	-	6,715	6,715
Total revenues	1,030,736	1,030,736	1,356,032	325,296
EXPENDITURES				
Current expenditures				
Public safety	7,953,399	7,953,399	7,941,914	11,485
Capital outlay				
Public safety	-	-	123,750	(123,750)
Total expenditures	7,953,399	7,953,399	8,065,664	(112,265)
Excess of revenues over (under) expenditures	(6,922,663)	(6,922,663)	(6,709,632)	213,031
OTHER FINANCING SOURCES (USES)				
Interfund transfers in	6,922,663	6,922,663	6,717,297	(205,366)
Interfund transfers out	-	-	(7,665)	(7,665)
Total other financing sources (uses)	6,922,663	6,922,663	6,709,632	(213,031)
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	$ -	$ -	$ -	$ -

See notes to financial statements.

Dixie County, Florida
Solid Waste Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Special assessments	$ 1,840,392	$ 1,840,392	$ 1,770,747	$ (69,645)
Intergovernmental	131,500	131,500	131,499	(1)
Charges for services	197,500	197,500	273,990	76,490
Miscellaneous	167,000	167,000	105,153	(61,847)
Interest	450	450	12,657	12,207
Total revenues	2,336,842	2,336,842	2,294,046	(42,796)
EXPENDITURES				
Current expenditures				
Physical environment	2,598,227	2,598,227	2,218,249	379,978
Human services	72,750	72,750	28,745	44,005
Capital outlay				
Physical environment	625,000	625,000	89,800	535,200
Human services	5,000	5,000	-	5,000
Debt service				
Principal	129,250	129,250	122,934	6,316
Interest	-	-	6,889	(6,889)
Total expenditures	3,430,227	3,430,227	2,466,617	963,610
Excess of revenues over (under) expenditures	(1,093,385)	(1,093,385)	(172,571)	920,814
OTHER FINANCING SOURCES (USES)				
Debt proceeds	525,000	525,000	-	(525,000)
Interfund transfers in	357,315	357,315	357,315	-
Interfund transfers out	(89,930)	(89,930)	(89,930)	-
Total other financing sources (uses)	792,385	792,385	267,385	(525,000)
Net change in fund balance	(301,000)	(301,000)	94,814	395,814
Fund balance at beginning of year	102,320	102,320	102,320	-
Fund balance at end of year	$ (198,680)	$ (198,680)	$ 197,134	$ 395,814

See notes to financial statements.

DIXIE COUNTY, FLORIDA

SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS

For the Last 10 Fiscal Years Ended September 30

	September 30, 2024	September 30, 2023	September 30, 2022	September 30, 2021	September 30, 2020	September 30, 2019	September 30, 2018
Total OPEB Liability							
Service Cost	$ 22,813	$ 20,514	$ 28,672	$ 30,428	$ 50,225	$ 49,986	$ 16,500
Interest Cost	10,201	20,992	12,885	13,073	23,891	18,135	6,500
Changes in Benefit Terms		-	-	-	-	-	-
Differences Between Expected and Actual Experience	(262,710)	-	(89,504)	-	168,993	-	-
Other changes		-	-	-	-	171,978	-
Changes in Assumptions	1,635	(3,110)	(111,013)	(11,981)	(82,176)	16,548	-
Benefit payments	(4,644)	(12,433)	(12,724)	(29,106)	(27,920)	(13,024)	(11,000)
Net Change in Total OPEB Liability	(232,705)	25,963	(171,684)	2,414	133,013	243,623	12,000
Total OPEB Liability - Beginning of Year	451,664	425,701	597,385	594,971	461,958	218,335	206,335
Total OPEB Liability - End of Year	$ 218,959	$ 451,664	$ 425,701	$ 597,385	$ 594,971	$ 461,958	$ 218,335
Covered-employee payroll	$ 9,334,655	$ 8,185,347	$ 7,795,569	$ 7,624,990	$ 7,261,896	$ 7,326,747	$ 7,190,278
Total OPEB liability as a percentage of covered-employee payroll	2.35%	5.52%	5.46%	7.83%	8.19%	6.31%	3.04%

Notes to the schedules:
GASB Statement No. 75 was implemented in 2018. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.
Covered Employee Payroll was projected one year forward from the valuation date for the reporting period ending September 30, 2024.
Differences Between Expected and Actual Experience. Differences between expected and actual experience reflects the impact of changes to the census data from the prior Valuation to the valuation of October 1,2023.
Changes of assumptions: Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

Fiscal Year Ending September 30, 2024:	4.06%
Fiscal Year Ending September 30, 2023:	4.87%
Fiscal Year Ending September 30, 2022:	4.77%
Fiscal Year Ending September 30, 2021:	2.43%
Fiscal Year Ending September 30, 2020:	2.14%

Also reflected as assumption changes are updated health care costs and premiums and updated mortality rates.

Benefit payments: The plan sponsor did not provide actual net benefits paid by the Plan for the fiscal year ending on September 30, 2024. Expected net benefit payments produced by the valuation model for the same period are shown in the table above.

DIXIE COUNTY, FLORIDA

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY

For the Last 10 Fiscal Years Ended September 30

Florida Retirement System	**2024**	**2023**	**2022**	2021	2020	2019	2018	2017	2016	2015
County's proportion of the net pension liability (asset)	0.0464%	0.0431%	0.0352%	0.0342%	0.0373%	0.0383%	0.0388%	0.0394%	0.0405%	0.0425%
County's proportionate share of the net pension liability (asset)	$ 17,941,267	$ 17,154,517	$ 13,087,359	$ 2,584,209	$ 16,148,615	$ 13,193,668	$ 11,676,939	$ 11,665,096	$ 10,237,985	$ 5,484,238
County's covered-employee payroll (2)	11,883,549	11,725,901	9,750,056	8,690,689	7,619,711	7,370,747	7,277,331	7,191,039	7,093,803	7,496,858
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	150.98%	146.30%	134.23%	29.74%	211.93%	179.00%	160.46%	162.22%	144.32%	73.15%
Plan fiduciary net position as a percentage of the total pension liability	83.70%	82.38%	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%

Health Insurance Subsidy Program	**2024**	**2023**	**2022**	2021	2020	2019	2018	2017	2016	2015
County's proportion of the net pension liability (asset)	0.0298%	0.0058%	0.0016%	0.0218%	0.0216%	0.0218%	0.0221%	0.0229%	0.0230%	0.0247%
County's proportionate share of the net pension liability (asset)	$ 4,467,936	$ 4,631,339	$ 2,473,729	$ 2,671,963	$ 2,632,772	$ 2,434,211	$ 2,339,967	$ 2,447,012	$ 2,677,411	$ 2,519,874
County's covered-employee payroll (2)	11,883,549	11,725,901	9,750,056	8,690,689	7,619,711	7,370,747	7,277,331	7,191,039	7,093,803	7,496,858
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	37.60%	39.50%	25.37%	30.75%	34.55%	33.03%	32.15%	34.03%	37.74%	33.61%
Plan fiduciary net position as a percentage of the total pension liability	4.80%	4.12%	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%

Note 1) The amounts presented for each year were determined as of the June 30 of the current fiscal year

Note 2) Covered-employee payroll includes defined benefit plan actives, investment plan members and members in DROP.

*GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled,
only those years for which information is available is presented.

See notes to the required supplementary information.

DIXIE COUNTY, FLORIDA

SCHEDULE OF EMPLOYER CONTRIBUTIONS

For the Last 10 Fiscal Years Ended September 30

Florida Retirement System	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	$ 2,626,227	$ 2,071,037	$ 1,500,916	$ 3,050,902	$ 1,253,670	$ 1,292,861	$ 1,121,767	$ 1,054,937	$ 1,045,863	$ 1,030,289
Contributions in relation to the contractually required contribution	2,626,227	2,071,037	1,500,916	3,050,902	1,253,670	1,292,861	1,121,767	1,054,937	1,045,863	1,030,289
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
County's covered-employee payroll (1)	$ 11,883,549	$ 11,725,900.87	$ 9,750,056	$ 8,690,689	$ 7,731,103	$ 7,326,747	$ 7,190,277	$ 7,190,277	$ 7,380,745	$ 7,421,285
Contributions as a percentage of covered-employee payroll	22.10%	17.66%	15.39%	35.11%	16.22%	17.65%	15.60%	14.67%	14.17%	13.88%

Health Insurance Subsidy Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	$ 252,163	$ 191,834	$ 141,321	$ 292,939	$ 128,336	$ 121,490	$ 119,117	$ 119,359	$ 122,635	$ 100,139
Contributions in relation to the contractually required contribution	252,163	191,834	141,321	152,737	128,336	121,490	119,117	119,359	122,635	100,139
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
County's covered-employee payroll (1)	$ 11,883,549	$ 11,725,901	$ 9,750,056	$ 8,690,689	$ 7,731,103	$ 7,326,747	$ 7,190,277	$ 7,190,277	$ 7,380,745	$ 7,421,285
Contributions as a percentage of covered-employee payroll	2.12%	1.64%	1.45%	1.66%	1.66%	1.66%	1.66%	1.66%	1.66%	1.35%

Note 1) Covered-employee payroll includes defined benefit plan actives, investment plan members and members in DROP

*GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, only those years for which information is available is presented.

See notes to the required supplementary information.

Dixie County, Florida
Notes to the Required Supplementary Information
For the Fiscal Year Ended September 30, 2024

Budgetary Information:

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the governmental and enterprise funds. All annual appropriations lapse at fiscal year end.

The County generally follows these procedures in establishing the budgetary data for the governmental and enterprise funds as reflected in the financial statements:

Prior to September 30, the Clerk of the Circuit Court, serving as Budget Officer submits to the Board of County Commissioners a tentative budget for the fiscal year commencing the following October. The operating budget includes proposed expenditures and the means of financing them.

Public hearings are conducted by the Board of County Commissioners to obtain taxpayer comments.

Prior to September 30, the budget is legally enacted through passage of a resolution by the Board of County Commissioners.

The Constitutional Officers submit, at various times, to the Board and to certain divisions within the Department of Revenue, State of Florida, a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them, as set forth in chapter 129 of Florida Statutes.

The Department of Revenue, State of Florida, has the final authority on the operating budgets for the Tax Collector and the Property Appraiser, which are classified as separate special revenue funds.

The Board of County Commissioners is authorized to amend fixed appropriations by motion to the extent that appropriations do not exceed the total approved budget of the fund, or appropriate for special purpose intended, reserves or unanticipated receipts. Appropriations lapse at year end. No supplemental appropriations were necessary during the year. Various such amendments were made during the year.

Formal budgetary integration is employed as a management control device in all governmental funds.

Governmental fund budgets are initially adopted on the modified accrual basis. The legally amended budgetary data presented in the accompanying financial statements for the fiscal year ending September 30, 2024, are shown on this basis of accounting. Therefore, the actual and budgetary data are on a comparable basis.

Legal control of the budget is exercised pursuant to applicable provisions of Florida Statutes.

Appropriations for the County lapse at the close of the fiscal year.

Pension Plan:

Net Pension Liability

The components of the collective net pension liability of the participating employers for each defined benefit plan for the measurement date of September 30, 2024, are shown below:

	FRS	HIS
Total Pension Liability	$ 237,370,289,000	$ 15,757,751,902
Plan fiduciary net position	(198,685,586,034)	(756,775,056)
Net Pension Liability	$ 38,684,702,966	$ 15,000,976,846
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	83.70%	4.80%

The total pension liability for each plan was determined by the plans' actuary and reported in the plans GASB 67 valuation as of June 30, 2024. The fiduciary net position used by the actuary to determine the net pension liability (as shown above) was determined on the same basis used by the plan. The fiduciary net position is reported in the financial statements and the net pension liability is disclosed in the notes to the financial statements. Update procedures were not used.

The total pension liability for the HIS was determined by the plan's actuary and reported in the plan's GASB 67 valuation as of June 30, 2024. The fiduciary net position used by the actuary to determine the net pension liability (as shown above) was determined on the same basis used by the plan. The fiduciary net position is reported in the financial statements and the net pension liability is disclosed in the notes to the financial statements.

Basis for Allocation

The employer's proportionate share reported in the pension allocation schedules was calculated using accrued retirement contributions related to the reporting periods included in the System's fiscal years ending June 30, 2013 through June 30, 2024, for employers that were members of the FRS and HIS during those fiscal years. For fiscal years June 30, 2015 through June 30, 2024, in addition to contributions from employers the required accrued contributions for the Division (paid on behalf of the Division's employees who administer the Plans) were allocated to each employer on a proportionate basis. The Division administers the Plans, and therefore, cannot allocate a portion of the liability to itself. Although GASB 68 encourages the use of the employers' projected long-term contribution effort to the retirement plan, allocating on the basis of historical employer contributions is acceptable. The aggregate employer contribution amounts for each fiscal year agree to the employer contribution amounts reported in the system's ACFR for that fiscal year.

The proportion calculated based on contributions for each of the fiscal years presented in the pension allocation schedules was applied to the net pension liability and other pension amounts applicable for that fiscal year to determine each employer's proportionate share of the liability, deferred outflows of resources, deferred inflow of resources and associated pension expense.

For the purposes of the pension allocation schedules, pension amounts are allocated to reporting employers. The pension amounts of participating employers whose payrolls are reported and contributions are remitted by another entity are included in the reporting employer's amounts and will be allocated to the participating employer by the reporting employer.

Actuarial Methods and Assumptions

The Florida Retirement System (FRS) Actuarial Assumption Conference is responsible for setting the assumptions used in the funding valuations of the defined benefit pension plan pursuant to section 216.136(10), Florida Statutes. The division determines the assumptions in the valuations for GASB 67 reporting purposes. The FRS Pension Plan's GASB 67 is performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS Pension Plan was completed in 2019 for the period July 1, 2013 through June 30, 2018. Because the HIS Program is funded on a pay-as-you-go basis, no experience study has been completed for that program. The actuarial assumptions that determined the total pension liability for the HIS Program were based on certain results of the most recent experience study for the FRS Pension Plan.

The total pension liability for each cost-sharing defined benefit plan was determined using the individual entry age actuarial cost method. Inflation increases for both Plans is assumed at 2.40%. Payroll growth, including inflation, for both Plans is assumed at 3.25%. Both the discount rate and the long-term expected rate of return used for the FRS Pension Plan is 6.70%. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 2.16% was used to determine the total pension liability for the program (Bond Buyer General Obligation 20-Bond Municipal Bond Index). Mortality assumptions for both Plans were based on the PUB-2010 base table.

The following changes in actuarial assumptions occurred in 2024:

- FRS: The long-term expected rate of return did not change from prior year.
- HIS: The demographic assumptions for the Special Risk class were updated to reflect plan changes due HB007, HB689, and SB838.
- HIS: The election assumption for vested terminated members was updated from 20% to 50% to reflect recent experience.
- HIS: The municipal bond rate used to determine total pension liability was increased from 3.54% to 3.65%.

SENSITIVITY ANALYSIS

The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis show the impact to the collective net pension liability of the participating employers if the discount rate was 1.00% higher or 1.00%lower than the current discount rate at June 30, 2024:

FRS NET PENSION LIABILITY		
1% Decrease (5.70%)	Current Discount Rate (6.70%)	1% Increase (7.70%)
$ 68,045,037,966	$ 38,684,702,966	$ 14,089,194,966
175.90%	100.00%	36.42%

HIS NET PENSION LIABILITY		
1% Decrease (2.65%)	Current Discount Rate (3.65%)	1% Increase (4.65%)
$ 17,076,684,221	$ 15,000,976,846	$ 13,277,804,250
113.84%	100.00%	88.51%

PENSION EXPENSE AND DEFERRED OUTFLOWS / INFLOWS OF RESOURCES

In accordance with GASB 68, paragraphs 54 and 71, changes in the net pension liability are recognized in pension expense in the current measurement period, except as indicated below. For each of the following, a portion is recognized in pension expense in the current reporting period, and the balance is amortized as deferred outflows or deferred inflows of resources using a systematic and rational method over a closed period, as defined below:

- Differences between expected and actual experience with regard to economic and demographic factors are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan (active and inactive employees)
- Changes of assumptions or other inputs are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan (active and inactive employees)
- Changes in proportion and differences between contributions and proportionate share of contributions are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan (active and inactive employees)
- Differences between expected and actual earnings on pension plan investments – amortized over five years

Employer contributions to the pension plans from employers are not included in collective pension expense; however, employee contributions are used to reduce pension expense.

The average expected remaining service life of all employees provided with pensions through the pension plans at June 30, 2024, was 5.5 years for FRS and 6.3 years for HIS. The components of collective pension expense reported in the pension allocation schedules for the fiscal year ended June 30, are presented below for each plan.

FRS

Description	Recognized in Expense Reporting Period Ended 2024	Deferred Outflows of Resources	Deferred Inflows of Resources
Service Cost	3,047,443,178	$ -	$ -
Interest Cost	14,931,144,439	-	-
Effect of plan changes	-	-	-
Effect of economic, demographic, gains of losses (difference between expected and actual experience	1,308,454,849	3,908,193,570	-
Effects of assumptions changes or inputs	2,015,948,050	5,302,092,229	
Member contributions	(808,465,064)	-	-
Projected investment earnings	(12,269,539,019)	-	-
Changes in proportion and differences between Pension Plan contributions and proportionate share of contributions	-	1,711,565,677	(1,711,565,677)
Net difference between projected and actual investment earnings	(2,389,666,779)	-	(2,571,186,588)
Administrative expenses	29,015,291	-	-
Total	$ 5,864,334,945	$ 10,921,851,476	$ (4,282,752,265)

HIS

Description	Recognized in Expense Reporting Period Ended 2024	Deferred Outflows of Resources	Deferred Inflows of Resources
Service Cost	314,151,850	$ -	$ -
Interest Cost	601,389,781	-	-
Effect of plan changes	-	-	-
Effect of economic, demographic, gains of losses (difference between expected and actual experience	80,769,401	144,844,602	(28,804,080)
Effects of assumptions changes or inputs	(361,760,123)	265,482,074	(1,775,923,249)
Member contributions	(261,486)	-	-
Projected investment earnings	(25,568,171)	-	-
Changes in proportion and differences between Pension Plan contributions and proportionate share of contributions	-	649,822,582	(649,822,582)
Net difference between projected and actual investment earnings	1,938,412	-	(5,425,306)
Administrative expenses	200,620	-	-
Total	$ 610,860,284	$ 1,060,149,258	$ (2,459,975,217)

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net pension lability in the subsequent reporting period. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension expense will be recognized as follows:

Year Ending September 30,	FRS	HIS
2025	$ (588,090,685)	$ (227,099,407)
2026	6,388,723,160	(280,207,963)
2027	465,729,133	(408,190,166)
2028	22,028,129	(285,398,107)
2029	350,709,474	(155,504,039)
Thereafter	-	(43,426,277)
Total	$ 6,639,099,211	$ (1,399,825,959)

Combining Financial Statements

Dixie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2024

	Special Revenue Funds							
	Clerk of Courts		Property Appraiser	Sheriff			Supervisor of Elections	Tax Collector
	Clerk Operating	Public Records Moderniza-tion Trust	Property Appraiser Operating	Employee Welfare	Resolution	Inmate Welfare	Supervisor Operating	Tax Collector Operating
ASSETS								
Current Assets								
Cash	$ 34,640	$ 195,325	$ 82,511	$ 4,892	123,632	$ 205,159	$ 7,280	$ 17,218
Due from other funds	619,235	75,119	-	-	-	-	-	-
Due from other governmental units	-	14,346	-	-	-	-	-	-
Total assets	$ 653,875	$ 284,790	$ 82,511	$ 4,892	$ 123,632	$ 205,159	$ 7,280	$ 17,218
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Current liabilities								
Accounts payable	$ 3,277	$ -	$ 4,425	$ -	$ -	$ -	$ -	$ 771
Accrued liabilities	17,848	-	19,025	-	-	-	-	13,188
Due to other funds	106,322	-	58,100	-	56,000	-	7,280	3,259
Due to other governmental units	526,428	-	961	-	-	-	-	-
Total liabilities	653,875	-	82,511	-	56,000	-	7,280	17,218
FUND BALANCES								
Restricted	-	284,790	-	4,892	67,632	205,159	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	-	284,790	-	4,892	67,632	205,159	-	-
Total liabilities and fund balances	$ 653,875	$ 284,790	$ 82,511	$ 4,892	$ 123,632	$ 205,159	$ 7,280	$ 17,218

(continued)

See notes to financial statements.

Dixie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2024 (Continued)

	Special Revenue Funds								
	Board of County Commissioners								
	Court Facility	Airport	E-911	Fine and Forfeiture	Impact Fees	Law Enforcement	Law Library	Recreation	Total
ASSETS									
Current Assets									
Cash	$ 121,214	$ 183,836	$ 226,910	$ 10,288	$ 1,024,365	$ 131,405	$ 149,172	$ 371,789	$ 2,889,636
Accounts receivable	-	238	-	-	-	-	-	290	528
Due from other funds	-	-	-	-	52,018	11,715	-	-	758,087
Due from other governments	-	3,900	35,309	-	-	-	-	853	54,408
Total assets	$ 121,214	$ 187,974	$ 262,219	$ 10,288	$ 1,076,383	$ 143,120	$ 149,172	$ 372,932	3,702,659
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Current Liabilities									
Accounts payable	$ -	$ 3,454	$ 21,197	$ 759	$ -	$ -	$ -	$ 11,465	$ 45,348
Accrued liabilities	-	-	-	-	-	-	-	-	-
Accrued wages	-	-	7,697	-	-	-	-	10,634	68,392
Due to other funds	-	-	-	-	-	-	-	-	230,961
Due to other governmental units	-	-	-	-	-	-	-	-	527,389
Total liabilities	-	3,454	28,894	759	-	-	-	22,099	872,090
FUND BALANCES									
Restricted	121,214	-	233,325	9,529	1,076,383	143,120	149,172	350,833	2,646,049
Assigned	-	184,520	-	-	-	-	-	-	184,520
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	121,214	184,520	233,325	9,529	1,076,383	143,120	149,172	350,833	2,830,569
Total liabilities and fund balances	$ 121,214	$ 187,974	$ 262,219	$ 10,288	$ 1,076,383	$ 143,120	$ 149,172	$ 372,932	$ 3,702,659

See notes to financial statements.

Dixie County, Florida
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended September 30, 2024

	Special Revenue Funds							
	Clerk of the Circuit Court		Property Appraiser	Sheriff			Supervisor of Elections	Tax Collector
	Clerk Operating	Public Records Moderniza-tion Trust	Property Appraiser Operating	Employee Welfare	Resolution	Inmate Welfare	Supervisor Operating	Tax Collector Operating
REVENUES								
Intergovernmental	$ 70,662	$ -	$ 17,057	$ -	$ 2,150,538	$ -	$ -	$ -
Charges for services	325,212	45,221	726	-	286,105	30,265	-	-
Miscellaneous	27,562	-	-	4,568	13,820	92,001	233	-
Interest	2,825	-	4,127	-	-	-	-	1,609
Total revenues	426,261	45,221	21,910	4,568	2,450,463	122,266	233	1,609
EXPENDITURES								
Current expenditures								
General government	823,015	-	978,910	-	-	-	435,026	867,489
Public safety	-	-	-	10,768	2,186,580	122,401	-	-
Capital outlay								
Public safety	-	-	-	-	63,531	75,642	-	-
Total expenditures	823,015	-	978,910	10,768	2,250,111	198,043	435,026	867,489
Excess of revenues over (under) expenditures	(396,754)	45,221	(957,000)	(6,200)	200,352	(75,777)	(434,793)	(865,880)
OTHER FINANCING SOURCES (USES)								
Interfund transfers in	476,000	-	1,015,100	-	-	-	442,073	869,139
Interfund transfers out	(123,064)	-	(58,100)	-	(318,748)	-	(7,280)	(3,259)
Total other financing sources (uses)	352,936	-	957,000	-	(318,748)	-	434,793	865,880
Net change in fund balances	(43,818)	45,221	-	(6,200)	(118,396)	(75,777)	-	-
Fund balances at beginning of year	43,818	239,569	-	11,092	186,028	280,936	-	-
Fund balances at end of year	$ -	$ 284,790	$ -	$ 4,892	$ 67,632	$ 205,159	$ -	$ -

(Continued)

See notes to financial statements.

Dixie County, Florida
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended September 30, 2024 (Continued)

	Board of County Commissioners								
	Court Facility	Airport	E-911	Fine and Forfeiture	Impact Fees	Law Enforcement	Law Library	Recreation	Total
REVENUES									
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 359,605	$ 359,605
Permits licenses, special assessments	-	-	-	-	195,059	-	-	-	195,059
Intergovernmental	-	450,328	224,014	-	-	-	-	139,661	3,052,260
Charges for services	35,539	1,875	265,482	11,319	-	14,598	46,191	13,356	1,075,889
Fines and forfeitures	-	-	-	-	-	29,795	-	-	29,795
Miscellaneous	-	70,862	-	1,800	-	-	-	11,489	222,335
Interest	2,734	1,252	881	71	20,207	8,767	806	2,560	45,839
Total revenues	38,273	524,317	490,377	13,190	215,266	53,160	46,997	526,671	4,980,782
EXPENDITURES									
Current expenditures									
General government	-	-	-	-	-	-	-	-	3,104,440
Public safety	-	-	345,461	49,663	8,392	192,515	-	-	2,915,780
Transportation	-	64,573	-	-	-	-	-	-	64,573
Culture / recreation	-	-	-	-	-	-	-	500,955	500,955
Capital outlay									
Public safety	-	-	18,979	-	53,089	-	-	-	211,241
Transportation	-	429,871	-	-	-	-	-	-	429,871
Total expenditures	-	494,444	364,440	49,663	61,481	192,515	-	500,955	7,226,860
Excess of revenues over (under) expenditu	38,273	29,873	125,937	(36,473)	153,785	(139,355)	46,997	25,716	(2,246,078)
OTHER FINANCING SOURCES (USES)									
Interfund transfers in	-	-	-	17,956	-	-	-	144,028	2,964,296
Interfund transfers out	-	-	-	-	-	-	-	(18,424)	(528,875)
Total other financing sources (uses)	-	-	-	17,956	-	-	-	125,604	2,435,421
Net change in fund balances	38,273	29,873	125,937	(18,517)	153,785	(139,355)	46,997	151,320	189,343
Fund balances at beginning of year	82,941	154,647	107,388	28,046	922,598	282,475	102,175	199,513	2,641,226
Fund balances at end of year	$ 121,214	$ 184,520	$ 233,325	$ 9,529	$ 1,076,383	$ 143,120	$ 149,172	$ 350,833	$ 2,830,569

See notes to financial statements.

Dixie County, Florida
Combining Statement of Fiduciary Net Position
Custodial Funds
September 30, 2024

	Clerk of the Circuit Court								Sheriff		Tax Collector	
	Bond	Domestic Relations	Juror	Registry of Court	Tax Deed	Traffic	Trust	Witness	Individual Depositors	Inmate Trust	Tax	Total
ASSETS												
Cash	$ 8,477	$ 11,803	$ 89,211	$ 73,519	$ 776,693	$ 55,617	22,061	$ 166	$ 21,732	$ 38,910	$ 439,169	$ 1,537,358
Accounts receivable	-	-	-	-	-	-	-	-	-	9,780	5,941	15,721
Due from other funds	-	-	-	-	-	-	143,230	-	-	-	-	143,230
Due from other governmental units	-	-	-	-	-	-	22,214	-	-	-	-	22,214
Total assets	$ 8,477	$ 11,803	$ 89,211	$ 73,519	$ 776,693	$ 55,617	$ 187,505	$ 166	$ 21,732	$ 48,690	$ 445,110	$ 1,718,523
LIABILITIES												
Accounts payable	$ 6,575	$ -	$ -	$ 44,664	$ 757,291	$ 450	$ 1,174	166	$ 21,732	14,747	$ -	$ 846,799
Due to other funds	1,902	8,000	84,211	28,855	-	35,282	-	-	-	-	-	158,250
Due to other governmental units	-	-	-	-	19,402	19,885	186,331	-	-	-	410,289	635,907
Total liabilities	8,477	8,000	84,211	73,519	776,693	55,617	187,505	166	21,732	14,747	410,289	1,640,956
NET POSITION												
Restricted - held for others	$ -	$ 3,803	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 33,943	$ 34,821	$ 77,567

See notes to financial statements.

Dixie County, Florida
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended September 30, 2024

	Clerk of the Circuit Court								Sheriff		Tax Collector	
	Bond	Domestic Relations	Juror	Registry of Court	Tax Deed	Traffic	Trust	Witness	Individual Depositors	Inmate Trust	Tax	Total
ADDITIONS												
Funds held for others	$ 4,250	$ -	$ 16,905	$ -	$ 528,571	$ -	$ -	$ 754	$ -	$ 373,671	$ -	$ 924,151
Cash bonds	-	-	-	-	-	-	-	-	-	-	-	-
Taxes, Licenses, Fines, and Fees Collected for other Governments and Individuals	-	-	-	-	-	-	-	-	-	-	21,473,927	21,473,927
Sheriff civil fees	-	-	-	-	-	-	-	-	54,094	-	-	54,094
Fines, fees and court costs and payments	-	20,021	-	208,458	-	512,652	1,541,325	-	-	-	-	2,282,456
Total additions	4,250	20,021	16,905	208,458	528,571	512,652	1,541,325	754	54,094	373,671	21,473,927	24,734,628
DEDUCTIONS												
Funds held for others	32,841	-	97,105	-	1,087,022	-	-	834	-	339,728	-	1,557,530
Cash bonds	-	-	-	-	-	-	-	-	-	-	-	-
Fines, fees and court costs and payments	-	30,565	-	280,733	-	512,652	1,541,325	-	-	-	-	2,365,275
Taxes, Licenses, Fines, and Fees Disbursed for other Governments and Individuals	-	-	-	-	-	-	-	-	-	-	21,498,472	21,498,472
Sheriff civil fees	-	-	-	-	-	-	-	-	54,094	-	-	54,094
Total deductions	32,841	30,565	97,105	280,733	1,087,022	512,652	1,541,325	834	54,094	339,728	21,498,472	25,475,371
Change in net position	(28,591)	(10,544)	(80,200)	(72,275)	(558,451)	-	-	(80)	-	33,943	(24,545)	(740,743)
Net position - beginning of year	28,591	14,347	85,200	72,275	558,451	-	-	80	-	-	59,366	818,310
Net position - end of year	$ -	$ 3,803	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 33,943	$ 34,821	$ 77,567

See notes to financial statements.

Supplementary Information

Schedule of Expenditures of Federal Awards and State Financial Assistance

Dixie County, Florida
Schedule of Expenditures of Federal Awards and State Financial Assistance
For the Fiscal Year Ended September 30, 2024

Federal Grantor/Pass Through Grantor Program Title	ALN#	GRANT #	AWARD AMOUNT	EXPENDITURES	Major Program
FEDERAL AWARDS					
US DEPARTMENT OF THE TREASURY					
Passed through the Florida Department of Emergency Management					
COVID 19 American Resue Plan Act	21.027	1-1505-0271	$ 3,268,253	$ 463,847	
State and local Fiscal Recovery Funds	21.027	22FRP81	500,000	6,000	
			3,768,253	469,847	X
US DEPARTMENT OF THE TRANSPORTATION					
Passed through the State of Florida Department of Transportation					
FAA Airport Rescue Grant	20.106	3-12-0015-017-2022	22,000	6,796	
FAA Taxilane	20.106	3-12-0015-019-2023	85,500	72,888	
			1,629,682	79,684	
Highway Planning and Construction	20.205	G2566	367,222	145,063	
SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION					
Passed through Lutheran Services Florida, Inc.					
State Opioid Response Grants	93.788	P0029	105,417	105,417	
FEDERAL OFFICE OF CHILD SUPPORT ENFORCEMENT					
Passed through the Florida Department of Revenue Title IV-D Child Support Enforcement	93.563	COC23	70,662	70,662	
FEDERAL EMERGENCY MANAGEMENT AGENCY					
Passed through the Florida Division of Emergency Management					
Hurricane Idalia	31085	D1835	1,056,452	49,420	
			1,056,452	49,420	
Total federal awards			**$ 10,420,688**	**$ 920,093**	

Dixie County, Florida
Schedule of Expenditures of Federal Awards and State Financial Assistance
For the Fiscal Year Ended September 30, 2024 (Continued)

State Grantor/Pass Through Grantor Program Title	CSFA#	GRANT #	PROGRAM OR AWARD AMOUNT	EXPENDITURES	Major Program
STATE FINANCIAL ASSISTANCE					
Department of Environmental Protection					
Dixie County Vulnerability Assessment	37.098	22PLN32	$ 969,202	$ 140,598	
Small County Solid Waste Grant Agreement	37.012	SC406	93,750	93,750	
State-wide Water Quality Restoration Projects	37.039	LPA0279	4,211,262	137,523	
Passed through Suwannee River Water Management District:					
Florida Springs Grant Program (Multi Basin Aquifer Recharge Project)	37.052	19/20/149 LPS0024	5,792,213	125,324	
Florida Housing Finance Corporation					
State Housing Initiatives Partnership Program	40.901		350,000	350,000	
Department of Health					
EMS Ambulance Grant	N/A	M2423	79,975	79,975	
Enhancement of Emergency Medical Services	N/A	C2414	3,590	3,590	
Emergency Preparedness Assistance Grant	N/A	A0403	105,806	105,806	
Department of Agriculture and Consumer Services					
Arthropod Mosquito Control State Aid	42.003	30495	37,748	37,748	
Department of Management Services					
Wireless NG 911	72.003	S22-23-01-17	40,847	40,847	
Wireless NG 911	72.003	S22-23-01-16	457,157	112,660	
			498,004	153,507	
First Responder Two-way Radio	72.012	DMS-23/24-035	2,000,000	2,000,000	X
Department of Financial Services					
Local Government Fire Service Grants	43.009	FM706	3,555,000	2,894,946	
Local Government Fire Service Grants	43.009	FM707	3,680,820	1,774,175	
Local Government Fire Service Grants	43.009	FM826	650,000	576,863	
			7,885,820	5,245,984	X
Florida Firefighter Assistance Grant Program	43.006	FM807	37,578	37,578	

Dixie County, Florida
Schedule of Expenditures of Federal Awards and State Financial Assistance
For the Fiscal Year Ended September 30, 2024 (Concluded)

Federal and State Grantor/Pass Through Grantor Program Title	CSFA#	GRANT #	PROGRAM OR AWARD AMOUNT	EXPENDITURES	Major Program
Department of State					
State Aid to Libraries	45.003	24-ST-85	139,604	139,604	
Florida Department of Transportation					
Aviation Grant Program					
Cross City Airport Design & Rehab R/W 4-22	55.004	G1267	2,489,000	8,890	
PTGA T-Hangars	55.004	G2H40	1,927,641	74,173	
Taxi-lanes to T hangars	55.004	G2H39	70,667	7,342	
Drainage Improvement Planning	55.004	G2H93	100,000	31,136	
FAA Taxiway A	55.004	G2751	249,102	249,102	
Traffic Signal Maintenance	55.004	ARV21	164,356	17,618	
			5,000,766	388,261	
Small County Outreach Program					
N.E. 82nd Ave.	55.009	G2F86	2,389,589	57,322	
CR 340	55.009	G1V56	3,593,490	327,658	
			5,983,079	384,980	
Small County Road Assistance Program:					
CR 351	55.016	G2H32	2,810,000	19,200	
NE 362 Ave,NE 364 Ave,NE 594,SR349	55.016	G1V55	1,605,244	636,443	
			4,415,244	655,643	
Department of Law Enforcement					
Sheriff Evidence Building	71.089	3W011	1,000,000	67,500	
FIBRS Implementation Assistance Program	72.012	2021-FBSFA-F2-049	159,025	150,538	
Salary Assistance for Fiscally Constrained Counties	71.067	ME006	690,634	172,659	
Salary Assistance for Fiscally Constrained Counties	71.067	5V006	690,634	517,975	
			1,381,268	690,634	
Florida Division of Emergency Management					
LAP Grant	31085	D1543	10,105,596	340,730	
Wireless 911 Board-911 Wireless State Funds					
Rural County Maintenance Grant Fall	72.001	TC497	57,688	57,688	
Rural County Maintenance Grant Spring	72.001	TC467 23-04-10	6,339	6,339	
Rural County Maintenance Grant Spring	72.001	TC538 24-04-05	6,479	6,479	
			70,506	70,506	
Total state financial assistance			**$ 50,320,036**	**$ 11,399,779**	

Dixie County, Florida
Notes to the Schedule of Federal Awards and State Financial Assistance
For the Fiscal Year Ended September 30, 2024

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance includes the federal and state award activity of the County under programs of the federal and state government for the year ended September 30, 2024. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulation Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and Chapter 10.550, Rules of the Auditor General. Because this schedule presents only a selected portion of the operation of the County, it is not intended to and does not present the financial position or changes in net position of the County.

NOTE 2 – USE OF ESTIMATES

The preparation of this schedule requires management to make various estimates. Actual results could differ from those estimates.

NOTE 3 – INDIRECT COST RATE

The County did not elect to charge the 10% de minimis indirect cost rate allowed under the Uniform Guidance or any other indirect cost rate to any federal or state programs.

NOTE 4 – LOAN AND LOAN GUARANTEE PROGRAMS

The County does not participate in any loan or loan guarantee programs.

NOTE 5 – FEDERALLY FUNDED INSURANCE

The County does not receive any federally funded insurance.

NOTE 6 – NONCASH ASSISTANCE

The County did not receive or provide any noncash assistance related to Federal or State programs/projects.

NOTE 7 – SUBRECIPIENTS

No federal or state funds were passed through to subrecipients.

NOTE 8 – BASIS OF ACCOUNTING

This schedule was prepared on the accrual basis of accounting.

OTHER REPORTS AND LETTERS

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

MANAGEMENT LETTER

To the Board of County Commissioners
and Constitutional Officers
Dixie County, Florida

Report on the Financial Statements

We have audited the financial statements of Dixie County, Florida (the County), as of and for the fiscal year ended September 30, 2024, and have issued our report thereon dated November 4, 2025.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditors' Report on Compliance for Each Major State Project; Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance; Schedule of Findings and Questioned Costs; and Independent Accountants' Reports on examinations conducted in accordance with *AICPA Professional Standards*, AT-C Section 315 regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedules, which are dated November 4, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding financial audit report.

Tabulation of Uncorrected Audit Findings		
Current Year Finding No.	**2022-23 FY Finding No.**	**2021-22 FY Finding No.**
2017-003	2017-003	2017-003
Corrected	2022-001	2022-001

Financial Condition and Management

As required by the Rules of the Auditor General, the scope of our audit included a review of the provisions of Section 218.503, Florida Statutes, "Determination of Financial Emergency." In connection with our audit, we determined that the County has not met one or more of the conditions described in Section 218.503(1), Florida Statutes

Also, as required by the Rules of the Auditor General, we applied financial condition assessment procedures, as of the end of the fiscal year, pursuant to Rule 10.556(8). It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by management. The application of such procedures did not reveal evidence of "deteriorating financial condition" as that term is defined in Rule 10.554.

Section 10.554(1)(i)(2), Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. We had no such recommendations required to be included herein.

Additional Matters

Section 10.554(2)(i)(3), Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we identified no additional matters.
As required by the Rules of the Auditor General, we performed separate audits of each of the County's constitutional officers. The comments included in those separately-issued reports should be considered in conjunction with this management letter.

Property Assessed Clean Energy (PACE) Programs

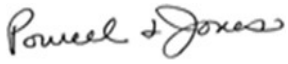
As required by Section 10.554(1)(i)6.a., Rules of the Auditor General, the County did not have a property assessed clean energy (PACE) program that finances qualifying improvements authorized pursuant to Section 163.081 or Section 163.082, Florida Statutes, operated within the County's geographical boundaries during the fiscal year under audit.

Purpose of this Letter

This management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and Florida House of Representatives, the County and its management, the Auditor General of the State of Florida, and Federal and other granting agencies, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any

questions or comments concerning this letter, our accompanying reports, or other matters.



Powell and Jones CPA
Lake City, Florida
November 4, 2025

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT ACCOUNTANT'S REPORT ON EXAMINATION OF COMPLIANCE REQUIREMENTS IN ACCORDANCE WITH CHAPTER 10.550, RULES OF THE AUDITOR GENERAL

To the Board of County Commissioners
and Constitutional Officers
Dixie County, Florida

We have examined Dixie County, Florida's (the County) compliance with the following requirements for the year ended September 30,2024:

1. Florida Statute 218.415 in regards to investments
2. Florida Statutes 28.35 and 28.36 in regards to certiain court-related functions
3. Florida Statutes 61.181 in regards to operation of a depository for alimony and child support
4. Florida Statutes 365.172 and 365.173 in regards to the E911 revenues and expenditures

Management is responsible for the County's and Clerk's respective compliance with those requirements. Our responsibility is to express an opinion on the County's and the Clerk's respective compliance based on our examinations.

Our examinations were conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2024.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Board of County Commissioners of Dixie County, Florida, and its management, and is not intended to be, and should not be, used by anyone other than these specified.

Powell and Jones

Powell and Jones CPA
Lake City, Florida
November 4, 2025

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of County Commissioners
and Constitutional Officers
Dixie County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Dixie County, Florida (the "County"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated November 4, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying *Schedule of Findings and Questioned Costs* as item 2017-003 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations,

contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts.

However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

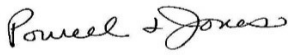
The results of our auditing procedures disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

County's Response to Findings

The County's response to the findings identified in our audit is described in its accompanying letter of response. The County's response was not subjected to auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Powell and Jones CPA
Lake City, Florida
November 4, 2025

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE *UNIFORM GUIDANCE*

To the Board of County Commissioners
and Constitutional Officers
Dixie County, Florida

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Dixie County, Florida's compliance with the types of compliance requirements described in the *0MB Uniform Supplement t*hat could have a direct and material effect on each of the Dixie County, Florida's major federal programs for the year ended September 30, 2024. Dixie County, Florida's major federal programs are identified in the summary of auditor's results in the accompanying schedule of findings and questioned costs for Federal Awards Programs.

In our opinion, Dixie County, Florida complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than not detecting material noncompliance resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant

deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Powell and Jones CPA
Lake City, Florida
November 4, 2025

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH CHAPTER 10.550, *RULES OF THE AUDITOR GENERAL*

To the Board of County Commissioners
and Constitutional Officers
Dixie County, Florida

Report on Compliance for Each Major State Project

Opinion on Each Major State Project

We have audited the compliance of Dixie County, Florida with the types of compliance requirements described in the State of Florida, Department of Financial Services State Projects Compliance and Supplement, that could have a direct and material effect on its major State project for the year ended September 30, 2024. Dixie County, Florida's major State projects are identified in the summary of auditors' results section of the accompanying Schedule of Findings.

In our opinion, Dixie County, Florida complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major State projects for the fiscal year ended September 30, 2024.

Basis for Opinion on Each Major State Project

We conducted our audit of compliance in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States and Chapter 10.550, Rules of the State of Florida, Office of the Auditor General. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state project. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state projects.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's state projects

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the State of Florida, Office of the Auditor General will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than noncompliance that results from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major state project as a whole.

In performing an audit in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the State of Florida, Office of the Auditor General, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Chapter 10.550, Rules of the State of Florida, Office of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state project will not

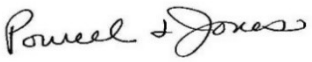
be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a

type of compliance requirement of a state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Pursuant to Chapter 119, *Florida Statutes*, this report is a public record, and its distribution is not limited. Auditing standards generally accepted in the United States of America require us to indicate that this report is intended solely for the information and use of the County's management, State awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Powell and Jones CPA
Lake City, Florida
November 4, 2025

Dixie County, Florida
Schedule of Findings and Questioned Costs
September 30, 2024

Summary of Auditor's Results

Financial Statements	
Type of auditor's report issued:	Unmodified
Internal Control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies identified?	Yes
Noncompliance material to financial statements noted?	None reported
Federal Awards	
Internal control over major federal programs:	
Material weaknesses identified?	No
Significant deficiencies identified?	None reported
Type of auditor's report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2CFR200.516(a)	No
Identification of major programs:	

Assistance Listing Number	Name of Federal Programs
21.027	COVID 19 American Resue Plan Act

Dollar threshold used to distinguish between type A and type B programs:	$750,000
Auditee qualified as low-risk auditee?	No
State Financial Assistance	
Internal control over major state projects:	
Material weaknesses identified?	No
Significant deficiencies identified?	None reported
Type of auditor's report issued on compliance for major state projects:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Chapter 10.557, Rules of the Auditor General?	No
Identification of major projects:	

CSFA Number	Name of State Projects
72.012	First Responder Two-way Radio
43.009	Local Government Fire Service Grants

Dollar threshold used to distinguish between Type A and Type B projects:	$750,000

(Continued)

FINANCIAL STATEMENT FINDINGS

Board of County Commissioners

Significant deficiencies

2017-003 Physical Asset & Inventory Counts (previously 2016-003 and 2015-003)

Criteria: Per rule 69I-73.006, Florida Administrative Code, management is required to perform a physical inventory count of all tangible property.

Condition: The County did not perform a physical inventory count of tangible assets in the current year.

Cause: The staffing levels are not sufficient to perform the physical inventory count.

Effect: The risk of inaccuracies in the tangible property records is enhanced.

FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None.

STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS

None.

AFFIDAVIT

BEFORE ME, the undersigned authority, personally appeared Barbara Higginbotham, who being duly sworn, deposes and says on oath that:

1. I am the Chief Financial Officer of Dixie County, Florida, which is a local governmental entity of the State of Florida;
2. The governing body of the Board of County Commissioners of Dixie County adopted Ordinance No. 2009-01A implementing an impact fee; and
3. The Board of County Commissioners of Dixie County has complied and, as of the date of this Affidavit, remains in compliance with Section 163.31801, Florida Statutes.

FURTHER AFFIANT SAYETH NAUGHT.

Barbie Higginbotham
Clerk of Court

State of Florida
County of Dixie

SWORN TO AND SUBSCRIBED before me this 31 day of October, 2025 by Barbie Higginbotham who is personally known to me or has produced _____ as identification.

Verna Mae Wilson
NOTARY PUBLIC

Print Name: Verna Mae Wilson
My Commission Expires: 12/4/25
(Seal)

VERNA MAE WILSON
MY COMMISSION # HH 161873
EXPIRES: December 4, 2025
Bonded Thru Notary Public Underwriters

Dixie County
Property Appraiser

Audit Report
September 30, 2024

Dixie County Property Appraiser

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September 30, 2024

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Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

The Honorable Robert Lee
Property Appraiser
Dixie County, Florida

Independent Auditor's Report

Opinions

We have audited the accompanying financial statements of the major fund of Dixie County, Florida Property Appraiser (the Property Appraiser), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Property Appraiser's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund of the Property Appraiser, as of September 30, 2024, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Dixie County Property Appraiser and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

The accompanying financial statements were prepared for the purpose of complying with Section 218.39(8), Florida Statutes, and Rule 10.557(5) of Chapter 10.550, *Rules of the Auditor General – Local Governmental Entity Audits*. As described in Note 1 to the financial statements, the Property Appraiser is part of the reporting for Dixie County, Florida. Accordingly, these financial statements are not a complete presentation of the reporting entity's basic financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Property Appraiser's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Property Appraiser's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Property Appraiser's ability to continue as a going concern for a reasonable period of time.

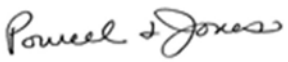
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated April 9, 2025 on our consideration of the Property Appraiser's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Property Appraiser's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in the Property Appraiser's internal control over financial reporting and compliance.



Powell and Jones CPA
Lake City, Florida
April 9, 2025

BASIC FINANCIAL STATEMENTS

Dixie County Property Appraiser
Balance Sheet – Governmental Fund
September 30, 2024

		Operating Fund
Assets		
Cash and equivalents	$	82,511
Total assets	$	82,511
Liabilities and fund balance		
Liabilities:		
Accounts payable	$	4,425
Accrued payroll liabilities		19,025
Due to other county agencies		58,100
Due to other government units		961
Total liabilities		82,511
Fund balance		-
Total liabilities and fund balance	$	82,511

See notes to financial statements

Dixie County Property Appraiser
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Fund
For the Fiscal Year Ended September 30, 2024

		Operating Fund
Revenues		
Intergovernmental	$	17,057
Charges for services		726
Miscellaneous revenue		4,127
Total Revenues		21,910
Expenditures		
Current:		
General government		978,910
Total expenditures		978,910
Deficit of revenues under expenditures		(957,000)
Other financing sources		
Appropriation from Board of County Commissioners		1,015,100
Reversion to Board of County Commissioners		(58,100)
Total other financing sources		957,000
Net change in fund balance		-
Fund Balance - October 1, 2023		-
Fund Balance - September 30, 2024	$	-

See notes to financial statements

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies of the Dixie County, Florida Property Appraiser (the Property Appraiser).

A. Reporting Entity - The Governmental Accounting Standards Board (GASB) in its Statement No. 14, "The Financial Reporting Entity," as amended by GASB 39, "Determining Whether Certain Organizations are Component Units an Amendment of GASB Statement 14," establishes standards for defining the financial reporting entity. In developing these standards, the GASB assumed that all governmental organizations are responsible to elected officials at the federal, state, or local level. Financial reporting by a state or local government should report the elected officials' accountability for those organizations.

The Property Appraiser, as established by Article VIII of the Constitution of the State of Florida, is an elected official of Dixie County, Florida (the County). Although the Property Appraiser's Office is operationally autonomous from the County, it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, the Property Appraiser is reported as a part of the primary government of the County. The Property Appraiser's financial statements do not purport to reflect the financial position or the results of operations of the County taken as a whole.

The financial statements of the Property Appraiser are issued separately to comply with Section 10.557(4), *Rules of the Auditor General for Local Governmental Entity Audits*, pursuant to Section 11.45(3), *Florida Statutes*.

B. Fund Accounting - Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds and account group utilized by the Property Appraiser are as follows:

(i) **Governmental Fund**

Operating Fund - The Operating Fund of the Property Appraiser is used to account for all financial resources, which are generated from operations of the office or any other resources not required to be accounted for in another fund.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) nonspendable in form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Property Appraiser's highest level of decision-making authority, which is a policy of the Property Appraiser. Committed amounts cannot be used for any other purpose unless the Property Appraiser removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Property Appraiser's intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amount to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General fund.

The Property Appraiser's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

C. Basis of Accounting - The "Basis of Accounting" refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounting records and reported in the financial statements. The Property Appraiser currently maintains its accounting records on the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized when the related fund liability is incurred.

D. Budget - Chapter 129, *Florida Statutes*, requires that budgets be adopted for all funds as may be required by law, sound financial practices, and generally accepted accounting principles and that budgets be adopted on a basis consistent with generally accepted accounting principles (GAAP). Pursuant to this requirement, the County adopts an annual comprehensive appropriations budget, which includes the operating budget of the Property Appraiser. The Property Appraiser's budget is also subject to approval by the Florida Department of Revenue.

In the budget comparisons included in these financial statements, both the amounts budgeted and the actual amounts reported are presented on the GAAP basis. Budgetary comparisons present the appropriated budget of the Property Appraiser, which was amended during the year.

E. Cash and Investments - Deposits are carried at cost which approximates market value. The carrying amount of deposits is separately displayed on the balance sheet as "Cash." At September 30, 2024, the book balance of the Property Appraiser's deposits was $82,511. The total bank balance was covered by federal depository insurance.

F. Inventories - It is the policy of the Property Appraiser to record the acquisition of supplies as expenditures at the time of purchase. The amount of supplies on hand at any one time would be a nominal amount and considered to be immaterial.

G. Fixed Assets - Fixed assets used in the Property Appraiser's operations are accounted for in the County's general fixed assets accounts. All fixed assets acquired by purchase are recorded at historical cost. Donated assets are recorded at estimated fair market value at the date donated. Depreciation on equipment is provided on the straight-line basis over useful lives of three to twelve years.

H. Compensated Absences - The Property Appraiser follows generally accepted accounting principles in accounting for accrued compensated absences. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid by the Property Appraiser, and this practice is expected to continue in the future. The Property Appraiser maintained compensated absence records for the hours earned, used and available. As of September 30, 2024, the balance of compensated absences is $30,688.

I. Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Risk Management - The Property Appraiser is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors or omissions; injuries to employees and the public; or damage to property of others.

The Property Appraiser directly purchases insurance and participates in the risk management program through the County, which uses commercial insurance and a public entity risk pool to cover certain risks from loss.

NOTE 3. PENSION PLAN

Plan Description - The Property Appraiser contributes to the Florida Retirement System ("System"), a cost-sharing multiple-employer defined benefit plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, *Florida Statutes*, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida, or by calling (850) 488-5706.

Funding Policy - The System is employee non-contributory through June 30, 2011. Effective July 1, 2011, employees are required to contribute 3% of their gross wages. The employer rates at September 30, 2024, were as follows:

Class	October 1, 2023 - June 30, 2024	July 1, 2024 - September 2024
Regular Class	13.57%	13.63%
Special Risk Class	32.67%	32.79%
Special Risk Class Administrative Support	39.82%	39.82%
County Elected Officers	58.68%	58.68%
Senior Management class	34.52%	34.52%
Deferred Retirement Option Program (DROP)	21.13%	21.13%

The contribution requirements of plan members and the Property Appraiser are established and may be amended by the Florida Legislature. The Property Appraiser's contributions to the System for the years ending September 30, 2024, 2023 and 2022 were $157,362, $141,161 and $121,056 respectively equal to the required contributions for each year.

REQUIRED SUPPLEMENTARY INFORMATION

Dixie County Property Appraiser
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual – Operating Fund
Year Ended September 30, 2024

	Budgeted Amounts			Variance With
	Original	Amended	Actual	Final Budget
Revenues				
Intergovernmental	$ 17,086	$ 17,086	17,057	$ (29)
Charges for services	-	-	726	726
Miscellaneous revenue	-	-	4,127	4,127
Total Revenues	17,086	17,086	21,910	4,824
Expenditures				
Current:				
General government	1,033,770	1,033,770	978,909	54,861
Total expenditures	1,033,770	1,033,770	978,909	54,861
Deficit of revenues under expenditures	(1,016,684)	(1,016,684)	(956,999)	(50,037)
Other financing sources				
Appropriation from Board of County Commissioners	1,016,684	1,016,684	1,015,099	1,585
Reversion to Board of County Commissioners	-	-	(58,100)	(58,100)
Total other financing sources	1,016,684	1,016,684	956,999	59,685
Net change in fund balance	(17,086)	(17,086)	-	-
Fund Balance - October 1, 2023	-	-	-	-
Fund Balance - September 30, 2024	-	-	-	-

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

OTHER REPORTS AND LETTERS

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Robert Lee
Property Appraiser
Dixie County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Dixie County, Florida Property Appraiser (the Property Appraiser), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Property Appraiser's basic financial statements, and have issued our report thereon dated April 9, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Property Appraiser's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Property Appraiser's internal control. Accordingly, we do not express an opinion on the effectiveness of the Property Appraiser's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

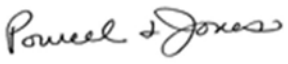
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Property Appraiser's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Powell and Jones CPA
Lake City, Florida
April 9, 2025

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550,
RULES OF THE AUDITOR GENERAL

The Honorable Robert Lee
Property Appraiser
Dixie County, Florida

We have audited the financial statements of the Dixie County, Florida Property Appraiser (the Property Appraiser), as of and for the year ended September 30, 2024, and have issued our report thereon dated April 9, 2025.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, *Rules of the Auditor General*, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

Other Reporting Requirements

We have issued our Report on Internal Control Over Financial Reporting and on Compliance and Other Matters based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General dated April 9, 2025. Disclosures in that report should be considered in conjunction with this management letter.

PRIOR YEAR FINDINGS

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

FINANCIAL MANAGEMENT

Section 10.554(1)(i)2., Rules of the Auditor General requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that has occurred or is likely to have occurred, that has an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Robert A. Lee, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

CONCLUSION

We have reviewed information regarding our audit with the Property Appraiser and have provided him with appropriate documentation as requested. We very much enjoyed the challenges and experiences associated with this audit. We appreciate the overall high quality of the financial records and personnel in the Property Appraiser's Office. We also appreciate the helpful assistance, and courtesy afforded us by these employees.

Powell and Jones

Powell and Jones CPA
Lake City, Florida
April 9, 2025

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, *FLORIDA STATUTES, REGARDING INVESTMENT OF PUBLIC FUNDS*

The Honorable Robert Lee
Property Appraiser
Dixie County, Florida

We have examined the Dixie County, Florida Property Appraiser's (the Property Appraiser) compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2024. Management is responsible for the Property Appraiser's compliance with those requirements. Our responsibility is to express an opinion on the Property Appraiser's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Property Appraiser's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Property Appraiser's compliance with specified requirements.

In our opinion, the Property Appraiser complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2024.

This report is intended solely for the information and use of the Dixie County, Florida Property Appraiser, and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.

Powell and Jones

Powell and Jones CPA
Lake City, Florida
April 9, 2025

Dixie County
Clerk of the Circuit Court

Audit Report
September 30, 2024

Dixie County Clerk
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Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT AUDITOR'S REPORT

To the Honorable Clerk of the Circuit Court, Barbie Higginbotham
Dixie County, Florida

Opinions

We have audited the accompanying financial statements of the major funds and aggregate remaining fund information of Dixie County, Florida Clerk of the Circuit Court (the Clerk of the Court), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Clerk of the Court's basic financial statements as listed in the table of contents. In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major funds and aggregate remaining fund information of the Clerk of the Court, as of September 30, 2024, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Dixie County Clerk of the Court and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The accompanying financial statements were prepared for the purpose of complying with Section 218.39(8), Florida Statutes, and Rule 10.557(5) of Chapter 10.550, Rules of the Auditor General -Local Governmental Entity Audits. As described in Note 1 to the financial statements, the Clerk of the Circuit Court is part of the reporting for Dixie County, Florida. Accordingly, these financial statements are not a complete presentation of the reporting entity's basic financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Clerk of the Court's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Clerk of the Court's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Clerk of the Court's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

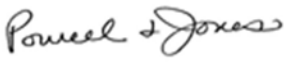
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the combining fund financial statements and our auditor’s report thereon. Our opinions on the combining fund financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the combining fund financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the combining fund financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report July 14, 2025 on our consideration of the Clerk of the Court's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Clerk of the Court's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in the Clerk of the Court's internal control over financial reporting and compliance.



POWELL AND JONES CPA
Lake City, Florida
July 14, 2025

Dixie County Clerk of the Circuit Court
Balance Sheet – Governmental Funds
September 30, 2024

	Operating Fund	Court Fund	Records Modernization Trust	Totals
ASSETS				
Current assets				
Cash	$ 34,640	$ 577,707	$ 195,325	$ 807,672
Accounts receivable		-		
Due from other funds	619,235	31,207	75,119	725,561
Due from other governmental units	-	11,819	14,346	26,165
Total assets	$ 653,875	$ 620,733	$ 284,790	$ 1,559,398
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ 3,277	$ 3,480	$ -	$ 6,757
Accrued liabilities	17,848	13,035	-	30,883
Due to other funds	106,322	604,218	-	710,540
Due to other governmental units	526,428	-	-	526,428
Total liabilities	653,875	620,733	-	1,274,608
FUND BALANCES				
Restricted	-	-	284,790	284,790
Total fund balances	-	-	284,790	284,790
Total liabilities and fund balance	$ 653,875	$ 620,733	$ 284,790	$ 1,559,398

See notes to financial statements.

Dixie County Clerk of the Circuit Court
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended September 30, 2024

	Operating Fund	Court Fund	Records Modernization Trust	Totals
REVENUES				
Intergovernmental	$ 70,662	$ 296,464	$ -	$ 367,126
Charges for services	325,212	219,819	45,221	590,252
Fines	-	57,641	-	57,641
Miscellaneous	27,562	11,819	-	39,381
Interest	2,825	3,348	-	6,173
Total revenues	426,261	589,091	45,221	1,060,573
EXPENDITURES				
Current expenditures				
General government	823,015	-	-	823,015
Court related	-	640,060	-	640,060
Total expenditures	823,015	640,060	-	1,463,075
Excess of revenues over (under) expenditures	(396,754)	(50,969)	45,221	(402,502)
OTHER FINANCING SOURCES (USES)				
Transfer from Board of County Commissioners, net	352,936	-	-	352,936
Total other financing sources (uses)	352,936	-	-	352,936
Net change in fund balances	(43,818)	(50,969)	45,221	(49,566)
Fund balances at beginning of year	$ 43,818	$ 50,969	$ 239,569	$ 334,356
Fund balances at end of year	$ -	$ -	$ 284,790	$ 284,790

See notes to financial statements.

Dixie County Clerk of the Circuit Court
Statement of Fiduciary Net Position
September 30, 2024

		Custodial Funds
ASSETS		
Cash	$	1,037,549
Due from other funds		143,229
Total assets	$	2,261,199
LIABILITIES		
Accounts payable	$	810,320
Due to other funds		158,250
Due to other governmental units		225,618
Total liabilities		1,103,200
NET POSITION		
Restricted - held for others	$	8,805

See notes to financial statements.

Dixie County Clerk of the Circuit Court
Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended September 30, 2024

		Custodial Funds
ADDITIONS		
Funds held for others	$	550,482
Fines, fees and court costs and payments		2,282,456
Total additions	$	3,136,318
DEDUCTIONS		
Funds held for others	$	1,217,802
Fines, fees and court costs and payments		2,365,275
Total deductions		3,583,077
Change in net position		(750,139)
Net position at beginning of year		758,944
Net position at end of year Restricted Held for Others	$	8,805

See notes to financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Dixie County Clerk of the Circuit Court (the Office) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Clerk of the Circuit Court is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Dixie County, which is the primary government for financial reporting purposes.

Basis of Presentation

The Office's financial statements are financial statements that have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund financial statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, or management's discussion and analysis. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental funds:

Operating Fund – The Operating Fund is the primary operating fund of the Clerk's Office. It is used to account for and report all financial resources not accounted for and reported in another fund.

Court Fund – The Court Fund is used to account for court related activities funded by state appropriations and court-related fees and service charges.

Records Modernization Trust Fund – The Records Modernization Trust Fund is used to account for fees and fines collected and expenditures related to the upgrade and modernization of the official records of the County, and to fund court technology and other court-related expenditures.

Additionally, the Office reports the following fiduciary funds:

Custodial Funds – Custodial Funds are used to account for assets held in a custodial capacity. Custodial funds are fiduciary in nature and used to account for assets held for the benefit of other governments or individuals.

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resource's measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term liabilities are recognized when due.

Agency fund assets and liabilities are accounted for on the accrual basis of accounting.

Capital Assets and Long-Term Liabilities

Because of the current financial resource's measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities. Such amounts are instead reported in the government-wide financial statements of the County.

Cash and Equivalents

All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year. All the deposits of the Office are entirely collateralized pursuant to Chapter 280, Florida Statutes.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. The fund balance classifications specified in GASB Statement No. 54 are as follows:
Non-spendable Fund Balance **– Non-spendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.**

Restricted Fund Balance **– Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.**

Committed Fund Balance **– Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.**

Assigned Fund Balance **– Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.**

Unassigned Fund Balance **– Unassigned fund balance is the residual classification for the General Fund or negative balance in a special revenue fund.**

The Office's policy is to expend resources in the following order: restricted, committed, assigned and unassigned.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – INTERFUND BALANCES

On September 30, 2024, interfund balances consisted of:

	Due from	Due to
Clerk operating fund	$ 619,235	$ 106,322
Court fund	31,207	604,218
Public Records modernization trust	75,119	-
Agency funds:		
Court registry	-	28,855
General trust	143,229	-
Juror	-	84,211
Bond	-	1,902
Domestic relations		8,000
Traffic	-	35,282
Total	$ 868,790	$ 868,790

The interfund balances above arose during the normal course of operations of the Office. All interfund balances are expected to be liquidated fully within the subsequent fiscal year.

NOTE 3 – COMPENSATED ABSENCES

The Clerk's liability for compensated absences is reported as noncurrent liabilities in the records of Dixie County as a whole. Because of their spending measurement focus, expenditure recognition for governmental funds is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund expenditures or fund liabilities. The following is a summary of changes in compensated absences for the year ended September 30, 2024:

	Balance October 1, 2023	Additions	Deductions	Balance September 30, 2024
Compensated absences	$ 25,314	$ 4,002	$ -	$ 29,316
Total	$ 25,314	$ 4,002	$ -	$ 29,316

NOTE 4 - DEFINED BENEFIT PENSION PLAN

Plan Description - The Tax Collector contributes to the Florida Retirement System ("System"), a cost-sharing multiple-employer defined benefit plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to

retirees or their designated beneficiaries. Chapter 121, *Florida Statutes*, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida, or by calling (850) 488-5706.

Funding Policy - The System was employee noncontributory through June 30, 2011. Effective July 1, 2011, employees were required to contribute 3% of their gross wages. The Clerk of Courts is required to contribute at an actuarially determined rate. The rates from October 1, 2023 through June 30, 2024 and from July 1, 2024 through September 30, 2024, were as follows:

Class	October 1, 2023 - June 30, 2024	July 1, 2024 - September 30, 2024
Regular Class	13.57%	13.63%
Special Risk Class	32.67%	32.79%
Special Risk Administrative Support	39.82%	39.82%
County Elected Officers	58.68%	58.68%
Senior Management Class	34.52%	34.52%
Deferred Retirement Option Program (DROP)	21.13%	21.13%

The contribution requirements of plan members and the Clerk are established and may be amended by the Florida Legislature. The Clerk's contributions to the System for the years ending September 30, 2024, were $177,198, equal to the required contributions for each year.

Required Supplementary Information

Dixie County Clerk of the Circuit Court

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Operating Fund
Year ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Intergovernmental	$ 60,557	$ 60,557	$ 70,662	$ 10,105
Charges for Services	351,312	351,312	325,212	(26,100)
Miscellaneous	-	-	27,562	27,562
Interest	295	295	2,825	2,530
Total revenues	412,164	412,164	426,261	14,097
EXPENDITURES				
Current expenditures				
General government	765,100	765,100	823,015	57,915
Total expenditures	765,100	765,100	823,015	57,915
Excess of revenues over expenditures	(352,936)	(352,936)	(396,754)	(43,818)
OTHER FINANCING SOURCES (USES)				
Interfund transfers net	352,936	352,936	352,936	-
Total other financing sources (uses)	352,936	352,936	352,936	-
Net change in fund balance	-	-	(43,818)	(43,818)
Fund balance at beginning of year	43,818	43,818	43,818	43,818
Fund balance at end of year	$ 43,818	$ 43,818	$ -	$ -

See notes to financial statements.

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Dixie County Clerk of the Circuit Court

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Court Fund
Year ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Intergovernmental	$ -	$ -	$ 296,464	$ 296,464
Charges for services	-	-	219,819	219,819
Fines and forfeitures	-	-	57,641	57,641
Miscellaneous	-	-	11,819	11,819
Interest	-	-	3,348	3,348
Total revenues	-	-	589,091	589,091
EXPENDITURES				
Current expenditures				
Court-related	-	-	640,060	(640,060)
Total expenditures	-	-	640,060	(640,060)
Excess of revenues over expenditures	-	-	(50,969)	(50,969)
balance	-	-	(50,969)	(50,969)
Fund balance at beginning of year	-	-	50,969	50,969
Fund balance at end of year	$ -	$ -	$ -	$ -

See notes to financial statements.

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. Pursuant to Section 28.36, Florida Statutes, the budget is subject to the General Appropriations Act of the Florida Legislature. The State of Florida releases this appropriation on a monthly basis. The fund is the legal level of control.

Dixie County Clerk of the Circuit Court

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Records Modernization Trust Fund
Year ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Charges for services	$ -	$ -	$ 45,221	$ 45,221
Total revenues	-	-	45,221	45,221
Excess of revenues over expenditures	-	-	45,221	45,221
Net change in fund balance	-	-	45,221	45,221
Fund balance at beginning of year	-	-	239,574	239,574
Fund balance at end of year	$ -	$ -	$ 284,795	$ 284,795

See notes to financial statements.

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

SUPPLEMENTARY INFORMATION

Dixie County Clerk of the Circuit Court
Combining Statement of Fiduciary Net Position
Custodial Funds
September 30, 2024

	Bond	Domestic Relations	Juror	Registry of Court	Tax Deed	Traffic	Trust	Witness	Total
ASSETS									
Cash	$ 8,477	$ 11,803	$ 89,211	$ 73,519	$ 776,693	$ 55,617	$ 22,061	$ 166	$ 1,037,547
Due from other funds	-	-	-	-	-	-	143,229	-	143,229
Due from other governmental units	-	-	-	-	-	-	22,214	-	22,214
Total assets	$ 8,477	$ 11,803	$ 89,211	$ 73,519	$ 776,693	$ 55,617	$ 187,504	$ 166	$ 1,202,990
LIABILITIES									
Accounts payable	$ 6,575	$ -	$ -	$ 44,664	$ 757,291	$ 450	$ 1,174	$ 166	$ 810,320
Due to other funds	1,902	8,000	84,211	28,855	-	35,282	-	-	158,250
Due to other governmental units	-	-	-	-	19,402	19,885	186,331	-	225,618
Total liabilities	8,477	8,000	84,211	73,519	776,693	55,617	187,505	166	1,194,188
NET POSITION									
Restricted - held for others	$ -	$ 3,803	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ 8,803

See notes to financial statements.

Dixie County Clerk of the Circuit Court
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
September 30, 2024

	Bond	Domestic Relations	Juror	Registry of Court	Tax Deed	Traffic	Trust	Witness	Totals
ADDITIONS									
Funds held for others	$ 4,250	$ -	$ 16,905	$ -	$ 528,571	$ -	$ -	$ 754	$ 550,480
Fines, fees and court costs and payments	-	20,021	-	208,458	-	512,652	1,541,325	-	2,282,456
Total additions	4,250	20,021	16,905	208,458	528,571	512,652	1,541,325	754	2,832,936
DEDUCTIONS									
Funds held for others	32,841	-	97,105	-	1,087,022	-	-	834	1,217,802
Fines, fees and court costs and payments	-	30,565	-	280,733	-	512,652	1,541,325	-	2,365,275
Total deductions	32,841	30,565	97,105	280,733	1,087,022	512,652	1,541,325	834	3,583,077
Change in net position	(28,591)	(10,544)	(80,200)	(72,275)	(558,451)	-	-	(80)	(750,141)
Net position - beginning of year	28,591	14,347	85,200	72,275	558,451	-	-	80	758,944
Net position - end of year Restricted Held for Other	$ -	$ 3,803	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ 8,803

See notes to financial statements.

OTHER REPORTS AND LETTERS

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

MANAGEMENT LETTER

To the Honorable Clerk of the Circuit Court, Barbie Higginbotham
Dixie County, Florida

We have audited the financial statements of the office of the Dixie County Clerk of the Circuit Court (the Office), as of and for the year ended September 30, 2024, and have issued our report thereon dated July 14, 2025. That report should be considered in conjunction with this management letter.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with Government Auditing Standards; and Independent Accountant's Report on examinations conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated July 14, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. All prior year findings have been corrected.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we do not have any recommendations.

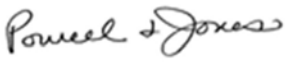
Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attentions of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Dixie County Clerk of the Circuit Court, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.



POWELL AND JONES CPA
Lake City, Florida
July 14, 2025

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Clerk of the Circuit Court, Barbie Higginbotham
Dixie County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the office of the Dixie County Clerk of the Circuit Court (the Office), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated July 14, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Office's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

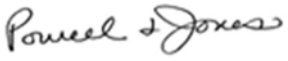
As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The Office's Response to Findings

The Office's response to the findings identified in our audit is described in its accompanying letter of response. The Office's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



POWELL AND JONES CPA
Lake City, Florida
July 14, 2025

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

To the Honorable Clerk of the Circuit Court, Barbie Higginbotham
Dixie County, Florida

We have examined the Dixie County, Florida's Clerk of the Circuit Court's (the Clerk's) compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2024. We have also examined the Clerk's compliance with Sections 28.35, 28.36 and 61.181 *Florida Statutes* as to the following during the fiscal year ended September 30, 2024:

a. The budget certified by the Florida Clerk of Courts Operations Corporation.

b. The performance standards developed and certified to Section 28.35 and 28.36 *Florida Statutes.*

c. The requirements for a depository for alimony, support and maintenance transactions.

Management is responsible for the Clerk's respective compliance with those requirements. Our responsibility is to express an opinion on the Clerk's compliance based on our examinations.

Our examinations were conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Clerk's compliance with those respective requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examinations provide a reasonable basis for our opinion. Our examinations do not provide a legal determination on the Clerk's compliance with specified requirements.

In our opinion, the Dixie County Clerk of the Circuit Court complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2024.

This report is intended solely for the information and use of Dixie County, Florida, the Clerk, and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.

Powell & Jones

POWELL AND JONES CPA
Lake City, Florida
July 14, 2025

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTIONS 28.35 AND 28.36, FLORIDA

To the Honorable Clerk of the Circuit Court, Barbie Higginbotham
Dixie County, Florida

We have examined the office of the Dixie County Clerk of the Circuit Court's (the Office) compliance with the requirements of Section 28.35, Florida Statutes, Florida Clerks of Court Operations Corporation, and Section 28.36, Florida Statutes, Budget Procedure, for the year ended September 30, 2024. Management is responsible for the Office's compliance with those requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that our examination provides a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, because of the effect of the noncompliance described in the preceding paragraph, the Office has not complied with the aforementioned requirements during the year ended September 30, 2024.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Powell & Jones

POWELL AND JONES CPA
Lake City, Florida
July 14, 2025

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 61.181, FLORIDA STATUTES

To the Clerk of the Circuit Court
Dixie County, Florida

We have examined the office of the Dixie County Clerk of the Circuit Court's (the Office) compliance with the requirements of Section 61.181, Florida Statutes, Depository for Alimony Transactions, Support, Maintenance, and Support, Payments; Fees, for the year ended September 30, 2024. Management is responsible for the Office's compliance with those requirements. Our responsibility is to express an opinion on the Office's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements during the year ended September 30, 2024.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Powell & Jones

POWELL AND JONES CPA
Lake City, Florida
July 14, 2025

DIXIE COUNTY CLERK

Schedule of Findings

Year Ended September 30, 2024

2022-001

Criteria – The custodial funds managed by the Clerk of Court's Office should have schedules kept on behalf of individuals to properly account for amounts held and disbursed in the custodial funds.

Condition – The Clerk of Court's Office does not carry any schedules that accounts for money held by individuals in the tax deed fund, cash bond fund, witness clerk fund, or juror fund.

Cause – The finance staff failed to properly complete these reports. Additionally, a documented review did not take place in which the reports were reconciled to the accounting records.

Effect – This condition can lead to noncompliance in reporting accurate and complete information, incorrect settle-up calculations, and can also result in future complications regarding money held for individuals that was not properly accounted for.

Recommendation — The Office should make a better effort to account for the transaction activity in the custodial funds and create schedules of balances held for individuals and reconcile them on at least a quarterly basis.

Dixie County Sheriff

Audit Report

September 30, 2024

DIXIE COUNTY SHERIFF

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Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT AUDITORS' REPORT

To the Honorable Sheriff Darby Butler
Dixie County, Florida

Opinions

We have audited the accompanying financial statements of the major funds and aggregate remaining fund information of the Dixie County, Florida Sheriff (the Sheriff), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major funds and aggregate remaining fund information of the Sheriff, as of September 30, 2024, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America (US GAAP).

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Sheriff and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

The accompanying financial statements were prepared for the purpose of complying with Section 218.39(8), Florida Statutes, and Rule 10.557(5) of Chapter 10.550, Rules of the Auditor General -Local Governmental Entity Audits. As described in Note 1 to the financial statements, the Sheriff is part of the reporting for Dixie County, Florida. Accordingly, these financial statements are not a complete presentation of the reporting entity's basic financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with US GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sheriff's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sheriff's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Sheriff's basic financial statements. The combining fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report May 30, 2025, on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sheriff's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in the Sheriff's internal control over financial reporting and compliance.



Powell and Jones CPA
Lake City, Florida
May 30, 2025

Dixie County Sheriff
Balance Sheet – Governmental Funds
September 30, 2024

	Operating Fund	Inmate Welfare Fund	Non-Major Governmental Funds	Total Governmental Funds
Assets				
Cash and equivalents	$ 148,486	$ 205,159	$ 128,524	$ 482,169
Due from the Board of County Commissioners	4,081	-	-	4,081
Due from other funds	56,000	-	-	56,000
Total assets	$ 208,567	$ 205,159	$ 128,524	$ 542,250
Liabilities and fund balances				
Liabilities:				
Accounts payable	$ 48,878	$ -	$ -	$ 48,878
Due to other county agencies	51,406	-	-	51,406
Due to other funds	-	-	56,000	56,000
Other current liabilities	108,283	-	-	108,283
Total liabilities	208,567	-	56,000	264,567
Fund balances:				
Restricted for inmates	-	205,159	67,632	272,791
Unassigned	-	-	4,892	4,892
Total fund balances	-	205,159	72,524	277,683
Total liabilities and fund balances	$ 208,567	$ 205,159	$ 128,524	$ 542,250

See accompanying notes.

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Dixie County Sheriff
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended September 30, 2024

	Operating Fund	Inmate Welfare Fund	Non-Major Governmental Funds	Total Governmental Funds
Revenues				
Intergovernmental revenue	$ 733,573	$ -	$ 2,150,538	$ 2,884,111
Charges for services	383,171	30,265	286,105	699,541
Miscellaneous revenue	232,573	92,001	18,388	342,962
Interest	6,715	-	-	6,715
Total revenues	1,356,032	122,266	2,455,031	3,933,329
Expenditures				
Current:				
Public safety	7,941,914	122,401	2,197,348	10,261,663
Capital outlay:				
Public safety	123,750	75,642	63,531	262,923
Total expenditures	8,065,664	198,043	2,260,879	10,524,586
Excess of revenues over (under) expenditures	(6,709,632)	(75,777)	194,152	(6,591,257)
Other financing sources (uses)				
Appropriation from Board of County Commissioners	6,398,549	-	-	6,398,549
Reversion to Board of County Commissioners	(7,665)	-	-	(7,665)
Transfers in (out)	318,748	-	(318,748)	-
Total other financing sources (uses)	6,709,632	-	(318,748)	6,390,884
Net change in fund balances	-	(75,777)	(124,596)	(200,373)
Fund balances at October 1, 2023	-	280,936	197,120	478,056
Fund balances at September 30, 2024	$ -	$ 205,159	$ 72,524	$ 277,683

See accompanying notes.

Dixie County Sheriff
Fiduciary Funds
Statement of Fiduciary Net Position
September 30, 2024

	Custodial Funds
Assets	
Cash and equivalents	$ 70,422
Liabilities	
Accounts payables	36,479
Current liabilities	-
Total liabilities	36,479
Net position	$ 33,943

See accompanying notes.

Dixie County Sheriff
Custodial Funds
Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended September 30, 2024

		Custodial Funds
Additions		
Funds held for others	$	373,671
Sheriff civil fees		54,094
Total additions		427,765
Deductions		
Funds held for others		339,728
Sheriff civil fees		54,094
Total deductions		393,822
Change in net position		33,943
Net position at beginning of year		-
Net position at end of year	$	33,943

See accompanying notes.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Dixie County Sheriff (the Sheriff) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Sheriff is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Sheriff is an integral part of Dixie County, which is the primary government for financial reporting purposes.

Basis of Presentation

The Sheriff's financial statements are special purpose financial statements that have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). These special purpose financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund financial statements do not constitute a complete presentation because, in conformity with the Rules, the Sheriff has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, or management's discussion and analysis. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in Dixie County's countywide financial statements.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Sheriff reports the following major governmental funds:

Operating Fund – The Operating Fund is the primary operating fund of the Sheriff's Office. It is used to account for and report all financial resources not accounted for and reported in another fund.

Inmate Welfare Fund – The Inmate Welfare Fund accounts for and reports the Commissary operations of the County's detention facility. Revenues are provided by sales of products to inmates. The profits can only be spent for the benefit of the inmates.

The Sheriff also reports the following fiduciary funds:

Fiduciary Funds – Fiduciary Funds are used to account for assets held in a custodial capacity.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance

The Sheriff follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Sheriff is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Non-spendable Fund Balance – Non-spendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Sheriff's highest level of decision-making authority, which is a policy of the Sheriff. Committed amounts cannot be used for any other purpose unless the Sheriff removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Sheriff's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Sheriff's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current, financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Agency fund assets and liabilities are accounted for on the accrual basis of accounting.

Cash and Equivalents

Cash and equivalents consist of deposits placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year.

Capital Assets and Long-Term Liabilities

Because of the current financial resource measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities. Such amounts are instead reported in the government-wide financial statements of the County.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – RISK MANAGEMENT

The Sheriff participates in the Florida Sheriff's Risk Management Fund for risk related to professional law enforcement liability. Aggregate coverage is two million dollars. The Sheriff had no settlements that exceeded coverage in the last two years. The Sheriff also participates in the Florida Sheriff's Association Vehicle Risk Management Program for risk related to its automobile fleet, and participates in the Board of County Commissioners' group health insurance.

NOTE 3 – CAPITAL ASSETS

Capital assets used in governmental fund type operations are accounted for in the Sheriff's Capital Assets Accounts. All capital assets acquired by purchase are recorded at historical cost. Donated assets are recorded at estimated fair market value at the date donated. A summary of changes in capital assets follows:

	Equipment	Accumulated Depreciation	Net Assets
Beginning Balance October 1, 2023	$ 2,846,955	$ (2,260,199)	$ 586,756
Additions	262,923	(272,795)	(9,872)
Ending Balance September 30, 2024	$ 3,109,878	$ (2,532,994)	$ 576,884

NOTE 5 - COMPENSATED ABSENCES

The Sheriff's liability for compensated absences is reported as noncurrent liabilities in the records of Dixie County as a whole. Because of their spending measurement focus, expenditure recognition for governmental funds is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund expenditures or fund liabilities. The following is a summary of changes in compensated absences for the year ended September 30, 2024:

	Balance October 1, 2023	Net Change	Balance September 30, 2024
Accrued compensated absences	$ 369,594	$ (4,554)	$ 365,040

NOTE 6 - DEFINED BENEFIT PENSION PLAN

Plan Description - The Sheriff contributes to the Florida Retirement System ("System'), a cost sharing multiple-employer defined benefit plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, *Florida Statutes*, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida, or by calling (850) 488-5706.

Funding Policy - Effective July 1, 2011, all employees are required to contribute 3% to the System. The Sheriff is required to contribute at an actuarially determined rate. The rates during the fiscal year ended September 30, 2024 were as follows:

Class	October 1, 2023 - June 30, 2024	July 1, 2024 - September 30, 2024
Regular Class	13.57%	13.63%
Special Risk Class	32.67%	32.79%
Special Risk Administrative Support	39.82%	39.82%
County Elected Officers	58.68%	58.68%
Senior Management Class	34.52%	34.52%
Deferred Retirement Option Program (DROP)	21.13%	21.13%

The contribution requirements of plan members and the Sheriff are established and may be amended by the Florida Legislature. The Sheriff's contributions to the System for the years ending September 30, 2024 were $1,421,898, equal to the required contributions for each year.

Required Supplementary Information

Dixie County Sheriff
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Operating Fund
Year ended September 30, 2024

	Budgeted Amounts			Variance With Final
	Original	Final	Actual	Budget
Revenues				
Intergovernmental revenue	$ 690,634	$ 690,634	$ 733,573	$ 42,939
Charges for services	340,102	340,102	383,171	43,069
Miscellaneous	-	-	232,573	232,573
Interest	-	-	6,715	6,715
Total revenues	1,030,736	1,030,736	1,356,032	325,296
Expenditures				
Current:				
Public safety	7,953,399	7,953,399	7,981,179	(27,780)
Capital outlay:				
Public safety	-	-	123,750	(123,750)
Total expenditures	7,953,399	7,953,399	8,104,929	(151,530)
Excess of revenues over (under) expenditures	(6,922,663)	(6,922,663)	(6,748,897)	173,766
Other financing sources (uses)				
Appropriation from Board of County Commissioners	6,922,663	6,922,663	6,398,549	(524,114)
Transfers to Board of County Commissioners	-	-	(7,665)	(7,665)
Transfers in (out)	-	-	358,013	358,013
Total other financing sources (uses)	6,922,663	6,922,663	6,748,897	(173,766)
Net change in fund balances	-	-	-	-
Fund balances at October 1, 2023	-	-	-	-
Fund balances at September 30, 2024	$ -	$ -	$ -	$ -

Notes to Schedule:

The preparation, adoption and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared and adopted on a basis that does not differ materially from generally accepted accounting principles (GAAP). Appropriations lapse at year-end.

Supplementary Information

Dixie County Sheriff
Combining Balance Sheet
Non-Major Governmental Funds
September 30, 2024

	Non-Major Governmental Funds		
	Employee Welfare	Resolution	Total Non-Major Governmental Funds
Assets			
Cash	$ 4,892	$ 123,632	$ 128,524
Total assets	$ 4,892	$ 123,632	$ 128,524
Liabilities and fund balances			
Liabilities:			
Due to other county agencies	$ -	$ 56,000	$ 56,000
Total liabilities	-	56,000	56,000
Fund balances:			
Restricted	4,892	67,632	72,524
Total fund balances	4,892	67,632	72,524
Total liabilities and fund balances	$ 4,892	$ 123,632	$ 128,524

See accompanying notes.

Dixie County Sheriff
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Governmental Funds Funds
For the Fiscal Year ended September 30, 2024

	Employee Welfare	Resolution	Total Non-Major Governmental Funds
Revenues			
Intergovernmental revenue	$ -	$ 2,150,538	$ 2,150,538
Charges for services	-	286,105	286,105
Miscellaneous revenue	4,568	13,820	18,388
Total revenues	4,568	2,450,463	2,455,031
Expenditures			
Current:			
Public safety	10,768	2,186,580	2,197,348
Capital outlay:			
Public safety	-	63,531	63,531
Total expenditures	10,768	2,250,111	2,260,879
Excess of revenues over (under) expenditures	(6,200)	200,352	194,152
Other financing sources (uses)			
Transfers in (out)	-	(318,748)	(318,748)
Total other financing sources (uses)	-	(318,748)	(318,748)
Net change in fund balances	(6,200)	(118,396)	(124,596)
Fund balances at October 1, 2023	11,092	186,028	197,120
Fund balances at September 30, 2024	$ 4,892	$ 67,632	$ 72,524

See accompanying notes.

Dixie County Sheriff
Combining Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2024

	Individual Depositors	Inmate Trust	Totals
Assets			
Cash and equivalents	$ 21,732	$ 38,910	$ 60,642
Accounts receivable	-	9,780	9,780
Total assets	21,732	48,690	70,422
Liabilities			
Accounts payable	21,732	14,747	36,479
Total liabilities	21,732	14,747	36,479
Net position	$ -	$ 33,943	$ 33,943

See accompanying notes.

Dixie County Sheriff
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended September 30, 2024

	Individual Depositors	Inmate Trust	Totals
Additions			
Funds held for others	$ -	$ 373,671	$ 373,671
Sheriff civil fees	54,094	-	54,094
Total additions	54,094	373,671	427,765
Deductions			
Funds held for others	-	339,728	339,728
Sheriff civil fees	54,094	-	54,094
Total deductions	54,094	339,728	393,822
Change in net position	-	33,943	33,943
Net position at beginning of year	-	-	-
Net position at end of year	$ -	$ 33,943	$ 33,943

See accompanying notes.

Additional Elements Required by the Rules of the Auditor General

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550, *RULES OF THE AUDITOR GENERAL*

To the Honorable Sheriff Darby Butler
Dixie County, Florida

We have audited the financial statements of the office of the Dixie County Sheriff (the Sheriff), as of and for the year ended September 30, 2024, and have issued our report thereon dated May 30, 2025. That report should be considered in conjunction with this management letter.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, Rules of the Auditor General, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

Other Reporting Requirements

We have issued our Report on Internal Control Over Financial Reporting and on Compliance and Other Matters based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards and AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General dated April 9, 2025. Disclosures in that report should be considered in conjunction with this management letter.

Prior Year Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. There were no reportable findings in the prior year.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

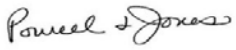
Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Dixie County Supervisor of Elections, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Conclusion

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.



Powell and Jones CPA
Lake City, Florida
May 30, 2025

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Sheriff Darby Butler
Dixie County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the each major fund and the aggregate remaining fund information of the office of the Dixie County Sheriff (the Sheriff), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Sheriff's special purpose financial statements, and have issued our report thereon dated May 30, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Sheriff's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express

such an opinion. The results of our tests did not disclose an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Powell and Jones CPA
Lake City, Florida
May 30, 2025

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT ACCOUNTANT'S REPORT

To the Honorable Sheriff Darby Butler
Dixie County, Florida

We have examined the office of the Dixie County Sheriff's (the Sheriff) compliance with the requirements of Section 218.415, Florida Statutes, Local Government Investment Policies, for the period October 1, 2023 to September 30, 2024. Management is responsible for the Sheriff's compliance with those specified requirements. Our responsibility is to express an opinion on the Sheriff's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Sheriff complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Sheriff complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Sheriff's compliance with specified requirements.

In our opinion, the Sheriff complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2024.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Powell and Jones CPA
Lake City, Florida
May 30, 2025

Dixie County
Supervisor of Elections

Audit Report
September 30, 2024

Dixie County Supervisor of Elections

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Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

To the Honorable Darbi Chaires
Supervisor of Elections of Dixie County, Florida

Independent Auditor's Report

Opinions

We have audited the accompanying financial statements of the major fund of the Dixie County Supervisor of Elections as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Dixie County Supervisor of Elections' basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund of the Dixie County Supervisor of Elections, as of September 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Dixie County Supervisor of Elections and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matters

The accompanying financial statements were prepared for the purpose of complying with Section 218.39(8), Florida Statutes, and Rule 10.557(5) of Chapter 10.550, Rules of the Auditor General – Local Governmental Entity Audits. As described in Note 1 to the financial statements, the Dixie County Supervisor of Elections is part of the reporting for Dixie County, Florida. Accordingly, these financial statements are not a complete presentation of the reporting entity's basic financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in aggregate, that raise substantial doubt about the Dixie County Supervisor of Elections' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether these financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Dixie County Supervisor of Elections' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Dixie County Supervisor of Elections' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historic context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the

information for consistency with management's response to our inquiries, the basic financial statements, and other knowledge we obtained during our audit for the basic financial statements. We do not express an opinion, or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 4, 2025, on our consideration of the Dixie County Supervisor of Elections' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Dixie County Supervisor of Elections' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Dixie County Supervisor of Elections' internal control over financial reporting and compliance.



Powell and Jones CPA
Lake City, Florida
April 4, 2025

Dixie County Supervisor of Elections
Balance Sheet – Governmental Funds
September 30, 2024

		Operating Fund
Assets		
Cash and equivalents	$	7,280
Liabilities and fund balance		
Liabilities:		
Due to other county agencies	$	7,280
Total liabilities		7,280
Fund balance:		
Restricted – election grants		-
Total liabilities and fund balance	$	7,280

See notes to financial statements

Dixie County Supervisor of Elections
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Fiscal Year Ended September 30, 2024

	Operating Fund
Revenues	
Miscellaneous revenue	$ 233
Total revenues	233
Expenditures	
Current:	
General government	435,026
Excess of revenues over (under) expenditures	(434,793)
Other financing sources (uses)	
Appropriation from board of county commissioners	442,073
Reversion to board of county commissioners	(7,280)
Total other financing sources (uses)	434,793
Net change in fund balance	-
Fund balance - October 1, 2023	-
Fund balance - September 30, 2024	$ -

See notes to financial statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Dixie County Supervisor of Elections (the Office) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Supervisor of Elections is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Dixie County, which is the primary government for financial reporting purposes.

Basis of Presentation

The Office's financial statements are special purpose financial statements that have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). These special purpose financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund financial statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, or management's discussion and analysis. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column. There are no nonmajor governmental funds.

The Office reports the following major governmental fund:

Operating Fund – The Operating Fund is the primary operating fund of the Supervisor of Elections' Office. It is used to account for and report all financial resources not accounted for and reported in another fund.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined

classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund. The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Capital Assets and Long-Term Liabilities

Because of the current financial resources measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities. Such amounts are instead reported in the government-wide financial statements of the County.

Cash and Equivalents

All cash is placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security For Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year. All the deposits of the office are entirely collateralized pursuant to Chapter 280, Florida Statutes.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – COMPENSATED ABSENCES

The Supervisor's liability for compensated absences is reported as noncurrent liabilities in the records of Dixie County as a whole. Because of their spending measurement focus, expenditure recognition for governmental funds is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund expenditures or fund liabilities. The following is a summary of changes in compensated absences for the year ended September 30, 2024:

	Balance October 1, 2023	Net Change	Balance September 30, 2024
Accrued compensated absences	$ 3,173	$ 1,301	$ 4,474

NOTE 3 – COMMITMENTS AND CONTINGENCIES

On September 1, 2017, the Office entered into an agreement with Dominion Voting Systems for voting system services, software licenses, and related services through December 31, 2025. The first of eight annual payments of $47,936 were due in May, 2019. Equal amounts due annually thereafter, through December 31, 2025, are subject to annual increases based upon changes in the Consumer Price Index. One payment was made in the 2024 fiscal year leaving one payment to be made.

NOTE 4 - DEFINED BENEFIT PENSION PLAN

Plan Description - The Supervisor contributes to the Florida Retirement System (System), a cost sharing multiple-employer defined benefit plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, *Florida Statutes*, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida, or by calling (850) 488-5706.

Funding Policy - Effective July 1, 2011, all employees are required to contribute 3% to the System. The Supervisor is required to contribute at an actuarially determined rate. The rates during the fiscal year ended September 30, 2024 were as follows:

Class	October 1, 2023 - June 30, 2024	July 1, 2024 - September 2024
Regular Class	13.57%	13.63%
Special Risk Class	32.67%	32.79%
Special Risk Class Administrative Support	39.82%	39.82%
County Elected Officers	58.68%	58.68%
Senior Management class	34.52%	34.52%
Deferred Retirement Option Program (DROP)	21.13%	21.13%

The contribution requirements of plan members and the Supervisor are established and may be amended by the Florida Legislature. The Supervisor's contributions to the System for the years ending September 30, 2024 were $35,482, equal to the required contributions for each year.

REQUIRED SUPPLEMENTARY INFORMATION

Dixie County Supervisor of Elections

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual – Operating Fund
Year Ended September 30, 2024

	Budgeted Amounts			Variance With Final
	Original	Final	Actual	Budget
Revenues				
Miscellaneous revenue	$ 233	$ 233	$ 233	$ -
Total revenues	233	233	233	-
Expenditures				
Current:				
General government services	442,306	442,306	435,026	7,280
Total expenditures	442,306	442,306	435,026	7,280
Excess of revenues over (under) expenditures	(442,073)	(442,073)	(434,793)	7,280
Other financing sources (uses)				
Appropriation from board of county commissioners	442,073	442,073	442,073	-
Reversion to board of county commissioners	-	-	(7,280)	(7,280)
Total other financing sources (uses)	442,073	442,073	434,793	(7,280)
Net change in fund balances	-	-	-	-
Fund balances - October 1, 2023	-	-	-	-
Fund balances - September 30, 2024	$ -	$ -	$ -	$ -

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Additional Elements Required by the Rules of the Auditor General

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

**MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550,
RULES OF THE AUDITOR GENERAL**

The Honorable Darbi Chaires
Supervisor of Elections
Dixie County, Florida

We have audited the financial statements of the office of the Supervisor of Elections (the Office), Dixie County, Florida, as of and for the year ended September 30, 2024, and have issued our report thereon dated April 4, 2025. That report should be considered in conjunction with this management letter.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with Government Auditing Standards; and Independent Accountant's Report on an examination conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 4, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no prior year audit findings.

Financial Management

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. There were no findings or recommendations in the preceding financial audit report.

Property Assessed Clean Energy Programs (PACE)

As required by Section 10.554(1)(i)6.a., Rules of the Auditor General, the Dixie County Supervisor of Elections did not have a property assessed clean energy (PACE) program that finances qualifying improvements authorized pursuant to Section 163.081 or Section 163.082, Florida Statutes, operated within the Dixie County Supervisor of Elections geographical boundaries during the fiscal year under audit.

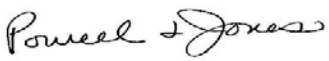
Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Dixie County Supervisor of Elections, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.



Lake City, Florida
April 4, 2025

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Darbi Chaires
Supervisor of Elections
Dixie County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the office of the Dixie County Supervisor of Elections (the "Office"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's special purpose financial statements, and have issued our report thereon dated April 4, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified.

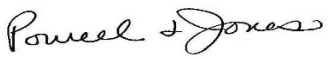
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express

such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Powell and Jones CPA
Lake City, Florida
April 4, 2025

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Darbi Chaires
To The Supervisor of Elections
Dixie County, Florida

We have examined the Dixie County, Florida Supervisor of Elections' (the Supervisor) compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2024. Management is responsible for the Supervisor's compliance with those requirements. Our responsibility is to express an opinion on the Supervisor's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Supervisor's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Supervisor's compliance with specified requirements.

In our opinion, the Supervisor complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2024.

This report is intended solely for the information and use of the Dixie County, Florida Supervisor of Elections, and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.

Powell and Jones CPA
Lake City, Florida
April 4, 2025

Dixie County
Tax Collector

Audit Report
September 30, 2024

Dixie County Tax Collector
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September 30, 2024

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Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone 386.755.4200

To the Honorable Michelle Cannon
Tax Collector of Dixie County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the major fund and aggregate remaining fund information of Dixie County Tax Collector (the Tax Collector), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Tax Collector's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund and the aggregate remaining fund information of the Tax Collector, as of September 30, 20244, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Tax Collector and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

The accompanying financial statements were prepared for the purpose of complying with Section 218.39(8), Florida Statutes, and Rule 10.557(5) of Chapter 10.550, *Rules of the Auditor General – Local Governmental Entity Audits*. As described in Note 1 to the financial statements, the Tax Collector is part of the reporting for Dixie County, Florida. Accordingly, these financial statements are not a complete presentation of the reporting entity's basic financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in aggregate, that raise substantial doubt about the Tax Collector's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Tax Collector's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Tax Collector's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Tax Collector's basic financial statements. The combining fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated May 30, 2025, on our consideration of the Tax Collector's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Tax Collector's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in the Tax Collector's internal control over financial reporting and compliance.



Powell and Jones CPA
Lake City, Florida
May 30, 2025

Dixie County Tax Collector
Balance Sheet - Governmental Fund
September 30, 2024

	General Fund
Assets	
Cash	$ 17,218
Total assets	$ 17,218
Liabilities	
Accounts payable	$ 771
Accrued liabilities	13,188
Due to other county agencies	3,259
Total liabilities	$ 17,218

See notes to the financial statements.

Dixie County Tax Collector
Statement Of Revenues, Expenditures And
Changes In Fund Balance - Governmental Fund
For the Fiscal Year Ended September 30, 2024

	General Fund
Revenues	
Miscellaneous	$ 1,609
Total revenues	1,609
Expenditures	
General government	
Personnel services	717,491
Operating expenses	149,998
Total expenditures	867,489
Excess of revenues over (under) expenditures	(865,880)
Other financing sources	
Net transfers from the Board of County Commissioner	865,880
Net change in fund balance	-
Fund balance at beginning of year	-
Fund balance at end of year	$ -

See notes to the financial statements.

Dixie County Tax Collector
Statement Of Fiduciary Net Position - Fiduciary Funds
September 30, 2024

	Custodial Fund
Assets	
Cash and equivalents	$ 439,169
Accounts receivable	5,941
Total assets	445,110
Liabilities and net position	
Liabilities:	
Due to other governmental units	410,289
Total liabilities	410,289
Net position	
Restricted - held for others	34,821
Total liabilities and net position	$ 445,110

See notes to the financial statements.

DIXIE COUNTY TAX COLLECTOR
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - FIDUCIARY FUNDS
For the Fiscal Year Ended September 30, 2024

	Custodial Fund
Additions	
Property taxes and licenses collected for other governmental units	$ 21,473,927
	-
Total additions	21,473,927
Deductions	
Property taxes and licenses collected for other governmental units	21,498,472
Total deductions	21,498,472
Change in net position	(24,545)
Restricted Net position at beginning of year	59,366
Restricted Net position at ending of year	$ 34,821

See notes to the financial statements.

Dixie County Tax Collector
Notes to the Financial Statements

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the more significant accounting policies of the Dixie County Tax Collector (the Tax Collector).

A. Reporting Entity - The Governmental Accounting Standards Board (GASB) in its Statement No. 14, "The Financial Reporting Entity," as amended by GASB 39 "Determining Whether Certain Organizations Are Component Units an Amendment of GASB Statement 14,"establishes standards for defining the financial reporting entity. In developing these standards, the GASB assumed that all governmental organizations are responsible to elected officials at the federal, state, or local level. Financial reporting by a state or local government should report the elected officials' accountability for those organizations.

The Tax Collector, as established by Article VIII of the Constitution of the State of Florida, is an elected official of the County. Although the Tax Collector's Office is operationally autonomous from the Board of County Commissioners, it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, the Tax Collector is reported as a part of the primary government of Dixie County, Florida. The Tax Collector's financial statements do not purport to reflect the financial position or the results of operations of Dixie County, Florida, taken as a whole.

The financial statements of the Tax Collector are issued separately to comply with Section 10.557(4), *Rules of the Auditor General for Local Governmental Entity Audits*, pursuant to Section 11.45(3), *Florida Statutes*. These special purpose financial statements are fund financial statements required by generally accepted accounting principles. However, these fund financial statements do not constitute a complete presentation because, in conformity with the rules listed above, the Tax Collector's Office has not presented reconciliations to the government-wide financial statements, or management's discussion and analysis. Additionally, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements.

B. Fund Accounting - Accounts are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund entity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds and account group utilized by the Tax Collector are as follows:

(i) **Governmental Funds**

Major funds

General Fund - The General Fund of the Tax Collector is used to account for all financial resources that are generated from operations of the office, or any other resources not required to be accounted for in another fund.

(ii) **Fiduciary Funds**

Custodial Funds - Custodial Funds are used to account for assets held by the Tax Collector as an agent for individuals, private organizations, other governments, and/or other funds. The following Custodial Fund is maintained by the Tax Collector:

Tax Fund

C. Basis of Accounting - The "Basis of Accounting" refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounting records and reported in the financial statements. The Tax Collector currently maintains its accounting records for all funds on the cash basis. However, for financial statement purposes appropriate adjustments are made to report governmental and fiduciary fund types using the modified accrual basis of accounting. Under the modified accrual basis, revenues are generally recognized when they become measurable and available as net current assets. Expenditures are reported when incurred with the exception of prepaid expenses and principal and interest on general long-term obligations. Encumbrance accounting is not utilized by the Tax Collector.

D. Budget - Chapter 129, *Florida Statutes*, requires that budgets be adopted for all funds as may be required by law, sound financial practices, and generally accepted accounting principles and that budgets be adopted on a basis consistent with generally accepted accounting principles (GAAP). Pursuant to this requirement, the County adopts an annual comprehensive appropriated budget, which includes its funding of the operations of the Tax Collector. The operating budget of the Tax Collector is approved by the Florida Department of Revenue.

In the budget comparisons included in these financial statements, both the amounts budgeted and the actual amounts reported are presented on the GAAP basis. Budgetary comparisons present the appropriated budget of the Tax Collector, as amended during the year.

E. Cash - Deposits are carried at cost which approximates market value. The carrying amount of deposits is separately displayed on the balance sheet as "Cash". At September 30, 2024, the book balance of the Tax Collector's cash deposits was $456,387. The total bank balance of $456,387 was covered by federal depository insurance and pledged collateral.

The collateral for the Tax Collector's deposits is categorized to give an indication of the level of risk assumed by the Tax Collector at year end. Category 1 includes deposits that are insured or registered or for which the securities are held by the Tax Collector or its agent in the Tax Collector's name. Category 2 includes uninsured and unregistered deposits for which the securities are held by the counterparty's trust department or agent in the Tax Collector's name. Category 3 includes uninsured or unregistered deposits for which the securities are held by the counterparty's trust department or agent, but not in the Tax Collector's name. At year end, all of the Tax Collector's deposits were in Category 1.

Additionally, the Tax Collector’s office maintains a daily balance of $1,575 in cash-on-hand.

F. Inventories - It is the policy of the Tax Collector to record the acquisition of supplies as expenditures at the time of purchase. The amount of supplies on hand at any one time would be a nominal amount and considered to be immaterial.

G. Capital Assets - Capital assets used in governmental fund type operations are accounted for in the General Capital Assets Accounts. All capital assets acquired by purchase are recorded at historical cost. Donated assets are recorded at estimated fair market value at the date donated. Depreciation has been provided on the County's equipment on the straight-line basis over three to twelve years. Assets purchased by the Tax Collector are reported in the Board of County Commissioners' General Capital Assets Accounts.

H. Compensated Absences - The Tax Collector follows generally accepted accounting principles in accounting for accrued compensated absences. Since the annual and sick and vacation leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out by the Tax Collector and this practice is expected to continue in the future. The Tax Collector maintained compensated absence records for the hours earned, used and available. As of September 30, 2024, the balance of compensated absences is $13,235.

I. Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Risk Management - The Tax Collector is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors or omissions; injuries to employees and the public; or damage to property of others. The Tax Collector directly purchases insurance and participates in the risk management program through the Dixie County Board of County Commissioners which uses commercial insurance and a public entity risk pool to cover certain risks from loss.

K. Restricted Net Position – In the accompanying statement of net position, restricted net position, if any, is subject to restrictions beyond the Tax Collector's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. The entire balance of restricted net position reflects amounts held for individuals.

NOTE 2. PENSION PLAN

Plan Description - The Tax Collector contributes to the Florida Retirement System (System), a cost-sharing multiple-employer defined benefit plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, *Florida Statutes*, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida, or by calling (850) 488-5706.

Funding Policy - The System was employee noncontributory through June 30, 2011. Effective July 1, 2011, employees were required to contribute 3% of their gross wages. The Tax Collector is required to contribute at an actuarially determined rate. The rates from October 1, 2023 through June 30, 2024 and from July 1, 2024 through September 30, 2024, were as follows:

Class	October 1, 2023 - June 30, 2024	July 1, 2024 - September 30, 2024
Regular Class	13.57%	13.63%
Special Risk Class	32.67%	32.79%
Special Risk Administrative Support	39.82%	39.82%
County Elected Officers	58.68%	58.68%
Senior Management Class	34.52%	34.52%
Deferred Retirement Option Program (DROP)	21.13%	21.13%

The contribution requirements of plan members and the Tax Collector are established and may be amended by the Florida Legislature. The Tax Collector's contributions to the System for the years ending September 30, 2024, 2023, and 2022 were $130,876, $116,988, and $95,651 respectively which is equal to the required contributions for each year.

REQUIRED SUPPLEMENTARY INFORMATION

Dixie County Tax Collector
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual – Governmental Fund
September 30, 2024

	Budgeted Amounts			Variance Positive
	Original	Final	Actual	(Negative)
Revenues				
Miscellaneous revenues	$ -	$ -	$ 1,609	$ 1,609
Total revenues	-	-	1,609	1,609
Expenditures				
General government				
Personnel services				
Executive salaries	127,978	134,633	128,795	5,838
Regular salaries	341,377	341,377	320,653	20,724
Special pay	12,000	12,000	11,000	1,000
FICA	34,987	35,496	34,636	860
Retirement	117,635	122,315	130,877	(8,562)
Life and health insurance	103,962	103,962	91,530	12,432
Total personnel services	737,939	749,783	717,491	32,292
Operating expenses				
Professional services	17,700	17,700	15,958	1,742
Other services	40,273	40,273	80,326	(40,053)
Equipment and maintenance	12,500	12,500	9,350	3,150
Supplies	10,000	10,000	10,584	(584)
Telephone	9,280	9,280	10,744	(1,464)
Postage	12,000	12,000	3,922	8,078
Printing	7,000	7,000	7,258	(258)
Dues and subscriptions	4,100	4,100	3,625	475
Conference and meetings	1,000	1,000	1,777	(777)
Travel	5,500	5,500	6,454	(954)
Total operating expenses	119,353	119,353	149,998	(30,645)
Total expenditures	857,292	869,136	867,489	1,647
Excess of revenues over (under) expenditures	(857,292)	(869,136)	(865,880)	3,256
Other financing sources				
Net transfers from Board of County Commissioners	857,292	869,136	865,880	(3,256)
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	$ -	$ -	$ -	$ -

See notes to the required supplementary information.

Additional Elements Required by the Rules of the Auditor General

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone386.755.4200

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Michelle Cannon
Tax Collector of Dixie County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the special purpose financial statements of the Dixie County Tax Collector (the Tax Collector), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Dixie County Tax Collector's basic financial statements, and have issued our report thereon dated May 30, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Dixie County Tax Collector's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Dixie County Tax Collector's internal control. Accordingly, we do not express an opinion on the effectiveness of Dixie County Tax Collector's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Dixie County Tax Collector's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Powell and Jones CPA
Lake City, Florida
May 30, 2025

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone386.755.4200

MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550,
RULES OF THE AUDITOR GENERAL

To the Honorable Michelle Cannon
Dixie County, Florida

AUDITOR'S RESPONSIBILITY

We have audited the financial statements of the Dixie County Tax Collector, (the Tax Collector) as of and for the year ended September 30, 2024, and have issued our report thereon dated May 30, 2025.

OTHER REPORTING REQUIREMENTS

We have issued our Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* dated May 30, 2025. Disclosures in that report, should be considered in conjunction with this management letter.

AUDITOR'S RESPONSIBILITY

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally our audit was conducted in accordance with the provisions of Chapter 10.550, *Rules of the Auditor General*, which govern the conduct of local governmental entity audits performed in the State of Florida and require that the following be addressed in this letter.

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

FINANCIAL COMPLIANCE MATTERS

Financial Management - Section 10.554(1)(i)2., Rules of the Auditor General requires that we communicate any recommendations to improve financial management. In connection with our audit, we reviewed internal control procedures and noted that there was no second review of the monthly bank reconciliations after completion by the finance director. We believe that implementing this procedure would decrease the opportunity of fraudulent activity. This was discussed with those charged with governance at the close of the audit.

Additional Matters – Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

PURPOSE OF THIS LETTER

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Tax Collector, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

CONCLUSION

We have reviewed information regarding our audit with the Tax Collector and have provided him with appropriate documentation as requested. We very much enjoyed the challenges and experiences associated with our audit of the Tax Collector. We appreciate the helpful assistance of the Tax Collector Staff in completing our audit and also the generally high quality of the Tax Collector's financial records and internal controls. We also appreciate the helpful assistance and courtesy afforded us by these employees.



Powell and Jones CPA
Lake City, Florida
May 30, 2025

Powell and Jones CPA

1359 S.W. Main Blvd.
Lake City, FL 32025
Phone386.755.4200

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH FLORIDA STATUTES RELATED TO INVESTMENT OF PUBLIC FUNDS

To the Honorable Michelle Cannon
Dixie County, Florida

We have examined the Dixie County, Florida's Tax Collector's (the Tax Collector) compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2024. Management is responsible for the Tax Collector's compliance with those requirements. Our responsibility is to express an opinion on the Tax Collector's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Tax Collector's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Tax Collector's compliance with specified requirements.

In our opinion, the Tax Collector complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2024.

This report is intended solely for the information and use of Dixie County, Florida , the Tax Collector and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.

Powell & Jones

Powell and Jones CPA
Lake City, Florida
May 30, 2025