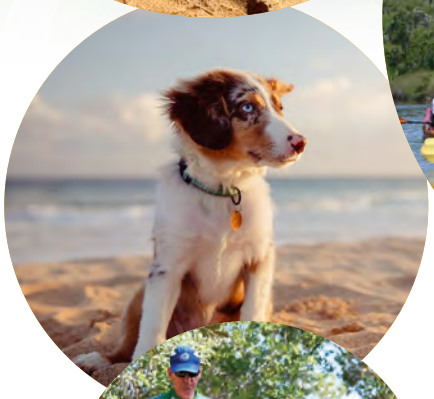
Focusing On Flagler















COUNTY COMMISSION
FLAGLER COUNTY, FLORIDA

Annual Comprehensive Financial Report

for Fiscal Year Ended September 30, 2022

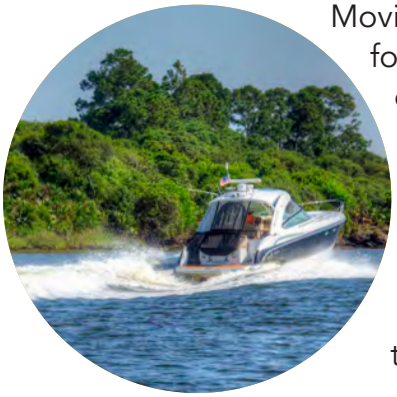
FROM COAST TO COUNTRY

Flagler County *has it all!*





To say that ***Flagler County has it all*** may be a bit of an understatement. Given its proximity to water and the abundance of rural spaces, life in Flagler County comes easy.



Moving from east to west; Flagler County is famous for the quaint beach town of Flagler Beach, and of course its beaches. Surfing, sunning and beach fishing are popular things to do in addition to experiencing all the great dinning that the town of Flagler Beach has to offer.

Boating, kayaking and sight fishing are all popular on the Intracoastal Waterway which lies just west of the beach.



Palm Coast, the largest municipality in the County, has everything one could ask for with its small-town charm. Dining, shopping and all the modern conveniences of a big town are all available in Palm Coast.

To the west of Palm Coast lies the more rural life in Flagler County. Farming, ranching and plenty of open spaces are what make the western part of Flagler County so appealing to many. The many lakes and open spaces that dot the land scape are attracting more people to enjoy these gems that make up the western part Flagler County.



So come, experience and see for yourself what many others already know;

Flagler County *really does have it all!*

Photos courtesy of Ed Siarkowicz, Dana Davis, Kim Fitzgerald, Elevate Events, Palm Coast and the Flagler Beaches and Ripple Effect Ecotours.

FLAGLER COUNTY FLORIDA

FLAGLER COUNTY, FLORIDA

ANNUAL COMPREHENSIVE

FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

SEPTEMBER 30, 2022

Prepared by the Clerk of the Circuit Court and Comptroller
Department of Finance



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FLAGLER COUNTY, FLORIDA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022
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FLAGLER COUNTY, FLORIDA

PRINCIPAL OFFICIALS

FOR PERIOD ENDED SEPTEMBER 30, 2022

BOARD OF COUNTY COMMISSIONERS

Gregory Hansen **– Chair –** District 2

Andy Dance – **Vice Chair** District 1

David Sullivan **–** District 3

Leann Pennington – District 4

Donald O'Brien, Jr.**–** District 5

CLERK OF THE CIRCUIT COURT AND COMPTROLLER AND CLERK TO THE BOARD OF COUNTY COMMISSIONERS

Tom Bexley

TAX COLLECTOR

Suzanne Johnston

SHERIFF

Rick Staly

PROPERTY APPRAISER

James Gardner

SUPERVISOR OF ELECTIONS

Kaitlyn Lenhart

Citizens of Flagler County



Board of County Commissioners

Constitutional County Officers
(Voter Elected)

- Clerk of Court & Comptroller
- Supervisor of Elections
- Property Appraiser
- Tax Collector
- Sheriff



Heidi Petito

County Administrator



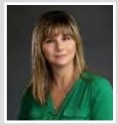
Al Hadeed

County Attorney



Jorge Salinas

Deputy County Administrator



Holly Albanese

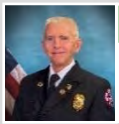
Chief of Special Projects



Engineering

Capital projects
Planning & Design
Engineering & Inspection
Bid Specifications
Contract Administration

Faith Alkhatib



Fire Rescue

Fire & EMS
Community Paramedicine
FireFlight
Marine Rescue
Fire Leadership Academy

Michael Tucker



Extension Services

Agriculture
Marine Science
4H Youth Development
Master Gardener's
Consumer Science

Melanie Thomas



Growth Management

Central Permitting
Contractor Licensing
Planning & Zoning
Development Engineering
Code Enforcement

Adam Mengel



Emergency Management

Community Outreach
Volunteer & Training
ALERTFLAGLER
Local Weather
Emergency Orders
Mosquito Control Liaison

Jonathan Lord



Innovation Technology

IT Infrastructure
GIS & Drones
Management of E-911
Public Safety Systems
Video Production
Tech Support Services

Matthew Rivera



Health & Human Services

Adult Daycare
Human Services
Senior Services
Housing Services
Veterans Services

Joseph Hegedus



Tourism/Economic Development

Tourism Information
Economic Development
Tourist Development Council
Dodge the Dunes
Flagler County Cultural Council

Amy Lukasik

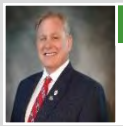


Land Management

Land Acquisition
Environmentally Sensitive Lands
Prescribed Burns
Manatee Speed Zones

Michael Lagasse

Administration



Financial Services

Management & Budget
Procurement & Contracts
Accounts Payable
Inventory & Surplus
Fixed Assets

John Brower

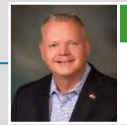


Human Resources

Hiring & Recruitment
Risk Management
Employee Benefits
Training
Payroll

Pamela Wu

Communications



Executive Airport

Rentals & Leased Space
Project Management
Airport Operations
Long Range Planning
Economic Development

Roy Sieger



General Services

Fleet Management
Facilities Management
Parks & Recreation
Public Transportation
Solid Waste
Public Works

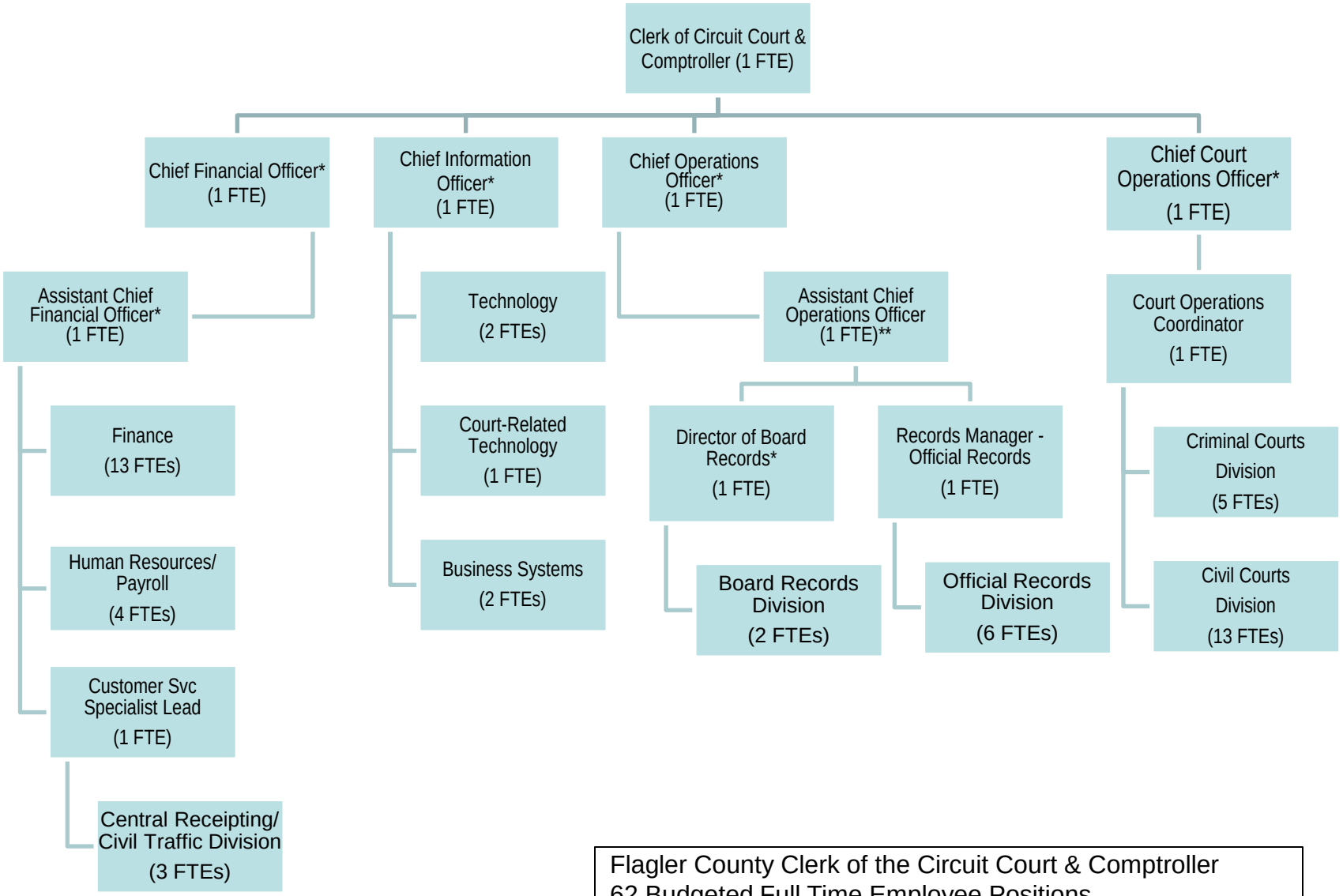
Mike Dickson

Legislative Affairs

Strategic Planning

Library Services

Branch Library System
Research
Technology
Children's Program
Teen's Program
Passport Service



Flagler County Clerk of the Circuit Court & Comptroller
62 Budgeted Full Time Employee Positions

Flagler County Sheriff's Office

Organizational Chart

09/30/2022



- Citizens of Flagler County
  - Rick Staly, Sheriff
    - Sheriff's Executive Assistant
    - General Counsel
    - Professional Standards
    - Chief of Staff Mark Strobridge
      - Administrative Assistant
      - Community Engagement & Public Affairs Commander Mike Lutz
        - Public Affairs
        - Community Engagement
        - Crime Prevention
      - Business Services Director
        - Business Services
          - Budget & Grants
          - Accounts Payable
          - Accounts Receivables
    - Chief David Williams Organizational Services
      - Management Services Commander George Bender
        - Communications
        - Records
        - Purchasing & Inventory
        - Information Technology
        - Fleet Services
        - Building Maintenance
        - Public Service Officers
        - Honor Guard
      - Human Resources Director
        - Human Resources
          - Employee Relations
          - Benefits
          - Recruiting
          - Risk Management
          - Off-Duty Details
      - Training Commander Ryan Emery
        - Training Unit
        - Accreditation/ IA Supervisor
        - Accreditation Specialists
        - Leadership Institute
      - Special Projects Commander Gerry Ditolla
        - Research & Development
    - Chief Jon Welker Community Policing
      - SWAT/ERT
      - Executive Officer/Relief Watch Commander Frederick Gimbel
      - Palm Coast Liaison Commander Phil Reynolds
        - Volunteer Services
        - Reserves
        - Critical Incident Stress Management
        - Administrative Volunteers
        - Chaplains
      - Watch Commanders Brian Finn & Jon Dopp
      - District 1 & 3 Commander Bernie Woodward
        - Alpha Squad
        - Bravo Squad
        - Charlie Squad
        - Delta Squad
      - District 2 Commander Kenny Goncalves
        - Alpha Squad
        - Bravo Squad
        - Charlie Squad
        - Delta Squad
        - Town Center Community Development District
        - Bike Unit
      - Specialized Operations Commander Scott Vedder
        - Traffic Unit
        - Motor Unit
        - K-9 Unit
        - Marine Unit
        - Agricultural/ Ranch Unit
        - Citizens on Patrol
        - Posse
        - Special Events
    - Chief Kim Burroughs Investigative Services
      - Youth Services Commander Jason Neat
        - School Resource Officers
        - Sheriff's PAL & Explorers
        - Crossing Guards
        - Juvenile Assessment Monitoring
        - EOD K-9
        - Mental Health Responders
      - Investigative Services Commander Jen Taylor
        - Major Case
        - General Assignment
        - Special Investigations Unit
        - CSI/Evidence
          - CSI
          - Evidence
        - Victim Services
        - Cold Case Unit
        - Seniors vs. Crime
      - Homeland Security Commander Joe Barile
        - Intelligence
        - Real Time Crime Center
        - Problem Area Crime Enforcement PACE
        - Crisis Negotiations Team
        - Predictive Crime Analytics
        - Digital Forensics
        - Crime Stoppers
    - Detention Commander Brian Pasquariello
    - Chief Dan Engert Court & Detention Services
      - Detention Watch Commanders
        - Alpha Squad
        - Bravo Squad
        - Charlie Squad
        - Delta Squad
        - Booking
        - Corrections Special Operations Team
        - Inmate Welfare
      - Offender Rehabilitation & Inmate Services
        - Offender Rehabilitation
        - Inmate Medical
        - Food Services
        - Commissary
        - Alternative Housing
        - Detention Civilians
        - Mental Health Counselor
        - Classification Specialists
      - Transportation Unit
        - Transport
        - Work Crews
      - Court Security
        - Court Services
      - Civil Process Fugitive Unit
        - Judicial Process
        - Civil Process

Rick Staly, Sheriff

FLAGLER COUNTY TAX COLLECTOR 2023-2024
DOR 27-Jul-23

TAX COLLECTOR
ELECTED OFFICIAL
#1

ASSISTANT TAX COLLECTOR
DIRECTOR OF FINANCE/HUMAN RESOURCES #2

DIRECTOR MOTORIST SERVICES
#17

DIRECTOR TAXPAYER SERVICES
#15

PHONE ROOM

- COMMUNICATION SPECIALIST MGR #11
- COMMUNICATION SPECIALIST #20
- TAXPAYER MOTORIST SVCS SPECIALIST 46
- TAXPAYER MOTORIST SVCS SPECIALIST 47

MAIN OFFICE

- MOTORIST SVCS ASSISTANT MANAGER #4
- BRANCH MANAGER #41
- DRIVER LICENSE MANAGER #22
- SENIOR TAXPAYER MOTORIST SVCS SPECIALIST #29
- SENIOR TAXPAYER MOTORIST MOTORIST SERVICES #8
- SENIOR TAXPAYER MOTORIST SVCS SPECIALIST #44
- SENIOR TAXPAYER MOTORIST SVCS SPECIALIST #27
- SENIOR TAXPAYER MOTORIST SVCS SPECIALIST #12
- SENIOR TAXPAYER MOTORIST SVCS SPECIALIST #32
- TAXPAYER MOTORIST SVCS SPECIALIST #30

PALM COAST
BRANCH OFFICE

- ASSISTANT BRANCH MANAGER #28
- SENIOR TAXPAYER MOTORIST SVCS SPECIALIST #23
- SENIOR TAXPAYER MOTORIST SVCS SPECIALIST #13
- SENIOR TAXPAYER MOTORIST SVCS SPECIALIST #26
- SENIOR TAXPAYER MOTORIST SVCS SPECIALIST #18
- TAXPAYER MOTORIST SVCS SPECIALIST #21
- TAXPAYER MOTOR 46 SVCS SPECIALIST
- TAXPAYER MOTORIST SVCS SPECIALIST 47
- TAXPAYER MOTORIST SVCS SPECIALIST #7

FLAGLER BEACH
BRANCH OFFICE

- BRANCH MANAGER #16
- ASSISTANT BRANCH MANAGER #3
- SENIOR TAXPAYER MOTORIST SVCS SPECIALIST #37
- SENIOR TAXPAYER MOTORIST SVCS SPECIALIST #35
- SENIOR TAXPAYER MOTORIST SVCS SPECIALIST #36
- SENIOR TAXPAYER MOTORIST MOTORIST SERVICES #6
- TAXPAYER MOTORIST SVCS SPECIALIST #45

TAX DEPARTMENT

- TAX ANALYST #48
- TAX ANALYST #43

FINANCE

- MANAGER FINANCIAL SERVICES #5
- FINANCIAL SVCS SPECIALIST #38
- FINANCIAL SVCS SPECIALIST #34

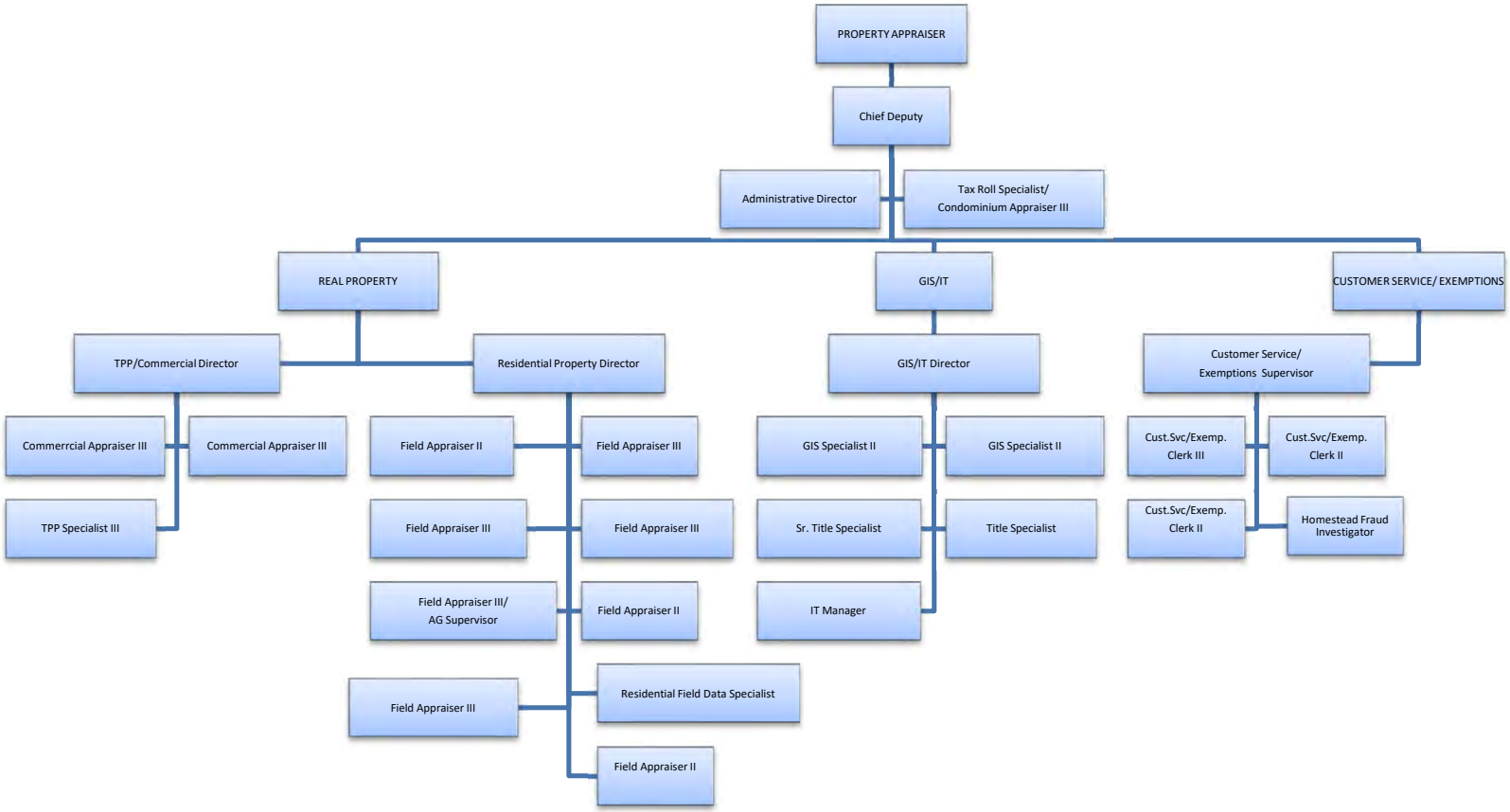
OPERATIONS

- OPERATIONS MANAGER #19
- OPERATIONS MANAGER #40
- SPECIALITY TAX ANALYST #24

INFORMATION TECHNOLOGY

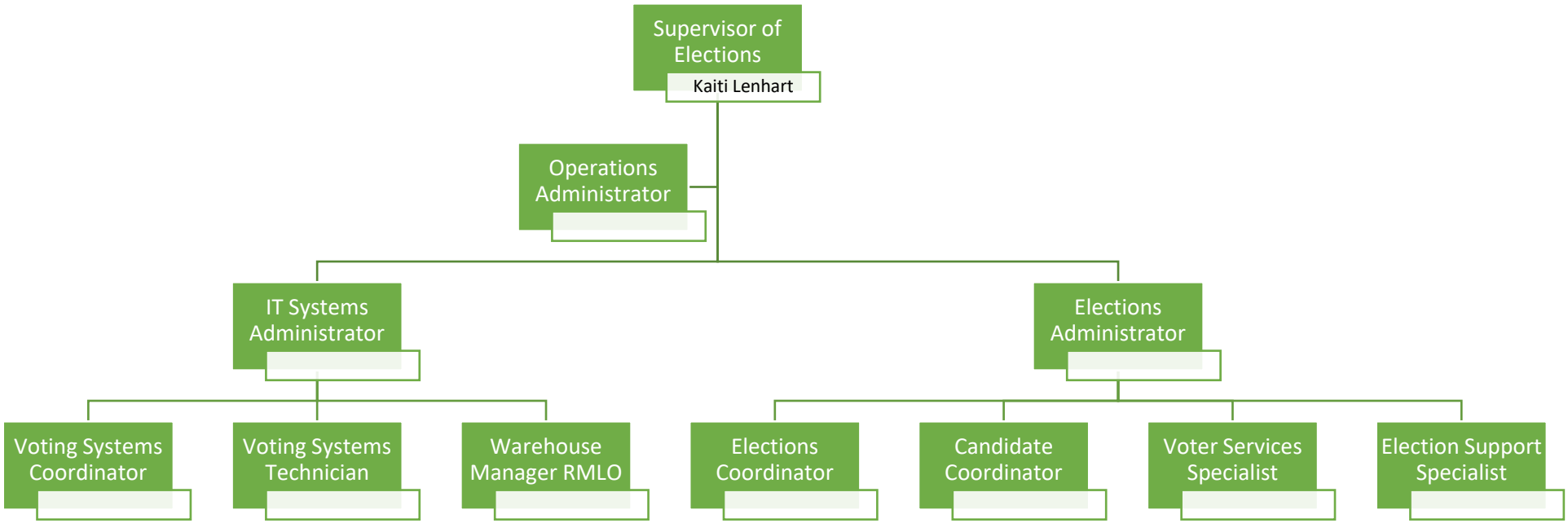
- DIRECTOR INFORMATION TECHNOLOGY #42

Flagler County Property Appraiser's Office
Organizational Chart 9/30/2022



Flagler County Supervisor of Elections

Organizational Chart



Effective: October 1, 2021

TOM BEXLEY, Clerk of the Circuit Court & Comptroller

1769 East Moody Blvd., Building #1 • Bunnell, Florida 32110
Phone: (386) 313-4400 • Website: flaglerclerk.com

October 2, 2023

To the Honorable Board of
County Commissioners and to the
Citizens of Flagler County, Florida

In accordance with Section 218.39 of the Florida Statutes, we are pleased to submit to you, the Board of County Commissioners and the citizens of Flagler County, the Annual Comprehensive Financial Report of Flagler County, Florida, for the year ended September 30, 2022.

State law requires that every general purpose local government publish, within nine months of the close of the fiscal year, a complete set of financial statements. This report is published to fulfill that requirement for the fiscal year ended September 30, 2022.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Clerk of the Circuit Court and Comptroller as Chief Financial Officer of Flagler County. We believe the financial and statistical information presented is accurate in all material respects, and is set forth in a manner designed to fairly present the financial position and result of operations of the County.

The County is responsible for establishing and maintaining internal controls to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition. The cost of a control should not exceed the benefits and such decisions are the responsibility of County management.

Flagler County's financial statements for the year ended September 30, 2022 have been audited by the independent accounting firm of Carr, Riggs & Ingram, LLC, licensed in the state of Florida. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors rendered an unmodified opinion. Based on their audit the County's fiscal year ended September 30, 2022 financial statements are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

In accordance with the requirements of Section 215.97 of the Florida Statutes, the independent audit of the County financial statements was part of a mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing single audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are presented in the section entitled Compliance. Governmental accounting and auditing principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of

Management's Discussion and Analysis (MD&A). This transmittal letter is designed to complement the MD&A and should be read in conjunction with it. The MD&A follows the independent auditor's report.

County Services and Reporting Entity

Flagler County was established in 1917 by the legislature of the State of Florida. Its territorial limits, as they presently exist, contain approximately 485 square miles of land area and 86 square miles of water area for a total area of 571 square miles. The County is located on the northeast coast of the Florida peninsula approximately 60 miles south of Jacksonville, Florida and 24 miles north of Daytona Beach and has approximately 19 miles of beachfront on the Atlantic Ocean. The County is bordered by St. Johns County to the north, Putnam County to the west and Volusia County to the South. The County is comprised of five municipalities – Palm Coast, Flagler Beach, Beverly Beach, Bunnell and Marineland.

The County operates under a commission/administrator form of government, with a governing body consisting of five county commissioners. The County is divided into five geographical districts, with five commissioners elected from one of each of these separate districts. The County Commissioners are the policy decision makers. In addition to the Board of County Commissioners, there are five elected constitutional officers performing specifically designated governmental functions: Clerk of the Circuit Court and Comptroller, Sheriff, Tax Collector, Property Appraiser and Supervisor of Elections.

Formal budgetary integration is employed as a management control device during the year for all governmental funds of the County for which annual budgets are adopted. Budgets for all governmental fund types are adopted on a basis consistent with GAAP, with the exception of the Municipal Services sub-fund portion of the General Fund. The office of the Sheriff, Property Appraiser and Supervisor of Elections each operate their respective offices as budget officers with funding provided by the Board in the form of operating subsidies. In return, each budget officer is responsible for the collection of revenues within their jurisdiction area, and for the subsequent remittance of those collections to the Board. The Tax Collector is operated as a fee office. The Clerk of the Circuit Court and Comptroller operates a portion of the office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices for the purpose of defraying the costs of operations. The Clerk of the Circuit Court and Comptroller serves as Clerk to the Board of County Commissioners and Controller for all board fiscal duties. The Clerk also serves as Clerk to the Circuit and County Court.

Cash management is exercised independently by each constitutional officer. The Clerk of the Circuit Court and Comptroller serves as the treasurer and custodian of County funds and disburses funds on their behalf as required by law, and applicable management directives. Investment of idle funds is performed in accordance with the County's Investment policy.

In developing and evaluating the accounting system, consideration is given to the adequacy of internal controls. Internal accounting controls are designed to provide reasonable assurance regarding the safeguarding of assets and the reliability of financial records in order to prepare accurate financial reports.

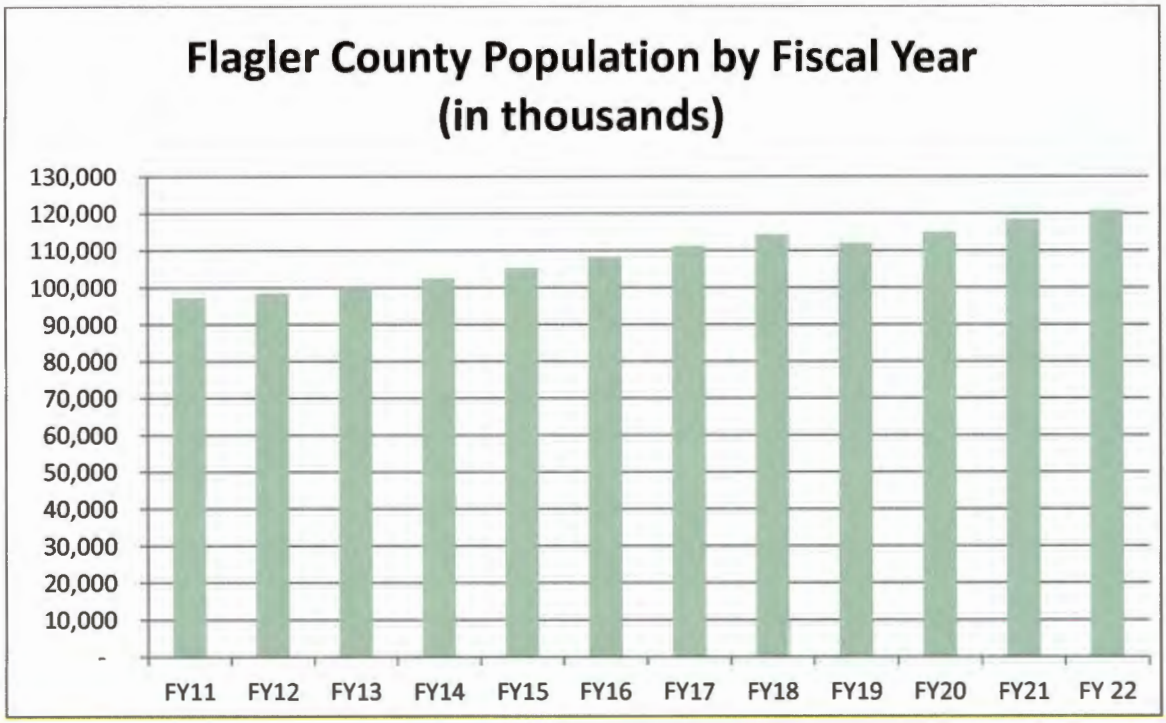
Economic Condition and Outlook

Financial condition may be defined as the ability to balance cyclical expenditure needs with recurring revenue sources, while providing adequate services on a continuing basis. Given the County's financial statements are a snapshot of the activities of the previous fiscal year, the best understanding can be achieved by examining the environment in which the County functions.

Assessing financial condition is dependent on many different factors, not limited to but including: local economy, planning and projects, management policies and practices, and risk management.

Local Economy

Flagler County is a part of Northeast Florida's "First Coast" – a region rich with history. This area is economically diverse: from shipping and heavy industry to tourism and leisure activities. Flagler County experienced unprecedented growth in the last 15 plus years; at one point, known as the fastest growing county in the U.S. (CNN Money, March 2006). The County had a population of 120,932 as of the 2022 U.S. Census. The 2022 U.S. Census showed an increase in population of 4.8% compared with 2020 U.S. Census. The 2022 U.S. Census showed an increase in the population of the County of 19.50% between the years of 2011 and 2022.



The principal commerce during this population explosion was a continued agricultural presence with the lion share of expansion resulting from the residential home building industry. The County issued 3,517 building permits in the 2022 fiscal year. The international economic crisis of the late 2000's hit Flagler County particularly hard. Unemployment numbers reached a high in 2010 of 15.1%. Flagler County now enjoys a much lower 3.4% rate, slightly lower than the state average and national averages. The median household income is hovering at about $56,336, lower than the State of Florida per household median of $62,270. A stagnant school enrollment of around 12,577 students at the two local high schools, two middle schools, five elementary schools and one charter school over the previous 5 years reflects the County's population stability and lack of noticeable growth.

Planning and Projects

Significant population growth in the last 15 plus years demands infrastructure improvements. The previous population graphic, showing a more than doubling of population in the last 15 plus years from 50,000 to 120,000 residents, clearly establishes the necessity for capital growth and expansion as well as maintenance and upgrades to current infrastructure. Flagler County Government has responded to these demands both proactively and reactively. The following

examples of ongoing projects reflect a healthy response to growth and a plan focusing on long term stability.

Major capital projects and improvements

- The County issued a Capital Improvement Revenue Note, S2020 on December 14, 2020, not to exceed $20,000,000 for the purpose of financing the design, construction, and other costs of certain public safety projects.

- The County signed a Project Partnership Agreement with the Department of the U.S. Army Corps of Engineers for a Florida Coastal Storm Risk Management Project. This project means a 10-foot dune and beach profile extension along 2.6 miles of shoreline in Flagler Beach.

Management policies and practices

Flagler County's investment policy is largely guided by State statute. The purpose of this policy is set forth in the investment objectives and parameters for the management of the public funds of Flagler County Board of County Commissioners. This policy focuses on three main criteria: safety, liquidity and yield. Thus the policy is designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed, and an investment return competitive with comparable fund and financial markets. This approach allows the County to maximize financial return within the parameter of acceptable risk. The current investment policy designates a number of safeguards and loss prevention measures, including:

- Delegations of authority
- Standards of prudence
- Ethic and conflicts of interest
- Internal controls and investment procedures
- Continuing education
- Authorized investment institution and dealers
- Maturity and liquidity requirements
- Risk and diversification
- Master repurchase agreements
- Competitive selection of investment instruments
- Authorized investments and portfolio composition
- Performance measurements
- Reporting
- Third-party custodial agreements
- Formal investment policy adoption

Flagler County has FY 2022 assets totaling approximately $566 million with total liabilities of $234 million. This strong financial footing is reinforced by Standard & Poor's Ratings Services. The S & P outlook is positive and affirmed by its 'AA' rating for both Flagler County's outstanding: Series 2015 General Obligation Refunding Bonds and Series 2015 Capital Improvement and Refunding Bonds.

The GO bonds are secured by the County's full faith, credit and resources pledged, while its covenant to budget and appropriate from legally available non-ad valorem revenue secures the

capital improvement and revenue refunding bonds. Non-ad valorem revenue means all legally available general fund revenue other than those generated from property tax.

Risk management

Flagler County acknowledges a multitude of inherent risks. These perceived risks are mitigated by a conservative self-insurance program and third party insurance policies to lessen the potential for large unforeseen losses.

Employee life and health insurance is provided as a benefit under a health insurance plan administered by a third party vendor. Employees pay for the cost of family health insurance coverage. The County recognizes and provides funding for all losses up to $175,000. There is a third party stop-loss insurance policy in place which responds to claims in excess of this limit.

The County oversees the acquisition and administration of Workers Compensation insurance as well as Employment Practices Liability Coverage. Additionally, the County manages the purchase of all commercial insurance policies for the economic protection of County assets.

County administration and legal counsel establishes appropriate policies and supports compliance with the policies and County standard for insurance held by contactors, tenants, vendors, concessionaires, and others whose actions may expose the County to the risk of financial loss.

Goals and Objectives

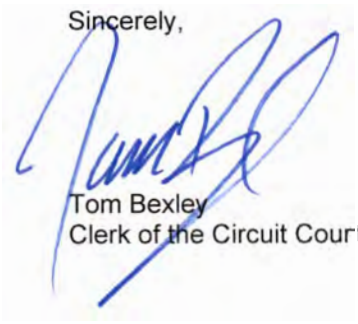
Management's goals and objectives are to continue to provide infrastructure for future growth, sound fiscal management and to maintain the quality of services provided to the citizens of Flagler County. Further, The County plans to expand and diversify its economic base in order to control the tax burdens on the local taxpayer. This will be accomplished through recruitment and retention of contributory businesses which derive their incomes and payrolls from exports of goods or services outside the local economy. Active promotion is necessary to attract these would be businesses to Flagler, strengthening and enhancing its existing business base.

Flagler County's economy has shown improvement over the most recent years as witnessed by a significant drop in unemployment and a drastic increase in building permits. While the County has historically relied on property taxes and intergovernmental revenues to fund its operations, the continued and ongoing goal is to spur commercial development to bolster the tax base and reduce the historic necessity on ad valorem taxes to fund County operations. Flagler County government continues to operate on a conservative budget.

Acknowledgments

An Annual Comprehensive Financial Report of this nature could not have been prepared without the efficient and dedicated service of all staff members involved. Also appreciated are the efforts of elected officials and members of the County staff, for their interest and support in planning and conducting the financial operation of the County in a progressive and responsible manner.

Sincerely,



Tom Bexley
Clerk of the Circuit Court and Comptroller

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CPAs and Advisors

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INDEPENDENT AUDITORS' REPORT

The Honorable County Commissioners
Flagler County, Florida

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Flagler County, Florida (the "County"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Change in Accounting Principle

As discussed in Note 9 to the financial statements, in the current year the County adopted new accounting guidance, GASB Statement No. 87, *Leases*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedules listed in the table of contents as "required supplementary information" be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information, including the management's discussion and analysis, in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and Chapter 10.550, Rules of the Auditor General, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 2, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
October 2, 2023

Management's Discussion and Analysis

Flagler County's management discussion and analysis presents a narrative overview and analysis of the County's financial activities for the fiscal year ended September 30, 2022. Readers are encouraged to consider its content in conjunction with the County's financial statements beginning on page 15.

Financial Highlights

- Total assets and deferred outflows of resources exceeded total liabilities and deferred inflows, reported as net position, by $342,373,364 as of September 30, 2022.

- Total net position increased by $30,605,274.

- Total governmental activities net position increased by $30,015,143. Ordinary governmental activities revenue increased, because of the increment on property taxes, operating grants/contributions, charges for services, and capital grants/contributions. Expenditures decreased on human services. The cumulative result, an increase in net position.

- Total business-type activities net position increased by $590,131. This is a result of an increase on lease financing and decreased on charges for services revenues at the Airport. The cumulative result, an increase in net position.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements, which consist of the following two statements, are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all County assets, deferred outflows, liabilities, and deferred inflows, with the difference between the sum of assets and deferred outflows, minus the sum of liabilities and deferred inflows, reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the fiscal year ended September 30, 2022. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods, such as uncollected taxes and earned but unused personal leave.

Both financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type

activities). The types of County governmental activities include general government, public safety, physical environment, transportation, economic environment, human services, culture and recreation, court related, and interest on long-term debt. The business-type activities of the County include the airport, landfill, and waste management.

The government-wide financial statements can be found on pages 15-16 of this report.

Fund financial statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains numerous individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the government fund statement of revenues, expenditures, and changes in fund balances for the general fund, which is considered a major fund. Information related to the additional nonmajor governmental funds is combined into a single, aggregated presentation. Individual fund information for each nonmajor governmental fund is provided in the form of combined statements.

The County adopts an annual appropriated budget for its general, budgeted special revenue and debt service funds as well as project-term budgets for the capital projects funds. A budgetary comparison statement has been provided for the general fund and any major and nonmajor funds with annually appropriated budgets to illustrate compliance.

The governmental fund financial statements can be found on pages 17-20 of this report.

Proprietary funds

The County maintains two types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for fiscal activities relating to airport operations and waste management to unincorporated parts of the County. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its employee group insurance program. Because these services benefit governmental, rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, while furnishing more detail. The proprietary fund financial statements provide separate information for airport operations, and aggregate information for the County's two nonmajor proprietary funds: sanitary landfill and waste management. Internal service funds have been reported in an aggregated presentation with the proprietary fund financial statements.

The basic proprietary financial statements can be found on pages 21-24 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement, as the resources of those funds are not available to support the County's programs. The accounting treatment of fiduciary funds is similar to treatment of proprietary funds described above.

The basic fiduciary fund financial statements can be found on pages 25-26 of this report.

Notes to the financial statements

Notes to the financial statements provide additional information essential to a comprehensive understanding of the information provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 27-68 of this report.

Other information

In addition to basic financial statements and accompanying notes, this report also presents certain required supplementary information. This includes budget and actual comparisons for the general funds and major special revenue funds with adopted budgets, if any. This also includes the County's schedules of proportionate share of net pension liability, schedules of employer contributions, and progress in funding the County's Other Postemployment Benefits (OPEB) obligation. Required supplementary information can be found on pages 69-73 of this report.

Government-wide Financial Analysis

FLAGLER COUNTY, FLORIDA
NET POSITION
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2021	**2022**	**2021**	**2022**	**2021**	**2022**
Current and other assets	$ 134,531	$ 154,141	$ 6,132	$ 17,787	$ 140,663	$ 171,928
Capital assets	329,444	353,031	41,234	41,130	370,678	394,161
Total Assets	463,975	507,172	47,366	58,917	511,341	566,089
Deferred Outflows	23,829	29,355	210	280	24,039	29,635
Non-current liabilities	127,835	184,308	3,657	3,691	131,492	187,999
Other liabilities	36,890	44,542	1,650	1,514	38,540	46,056
Total Liabilities	164,725	228,850	5,307	5,205	170,032	234,055
Deferred Inflows	53,660	7,719	444	11,577	54,104	19,296
Net position						
Net investment in capital Assets	245,432	254,329	37,439	37,289	282,871	291,618
Restricted	49,694	72,719	1,226	1,687	50,920	74,406
Unrestricted (deficit)	(25,707)	(27,090)	3,160	3,439	(22,547)	(23,651)
Total net position	$ 269,419	$ 299,958	$ 41,825	$ 42,415	$ 311,244	$ 342,373

Over time, net position may serve as a useful indicator of the County's financial position. In the fiscal year ended September 30, 2022, total assets and deferred outflows of the County exceeded liabilities and deferred inflows by $342,373,364.

The largest reported amount of the County's net position, $291,618,113, continues to reflect its investment in capital assets, less the related outstanding debt used to acquire those assets. The County uses capital assets to provide services to its citizens; therefore, these assets are not available for future spending. The County's investment in capital assets is reported net of related debt, and it should be noted that resources required to repay this debt must be provided from other sources, since the capital assets cannot be used to reduce these liabilities.

The County's Restricted Net Position amounted to $74,406,937; this amount represents resources subject to external restrictions in how they are used. The County reported negative Unrestricted Net Position in the amount of $23,651,686; unrestricted net position may be used to meet the County's ongoing obligations to its citizens and creditors.

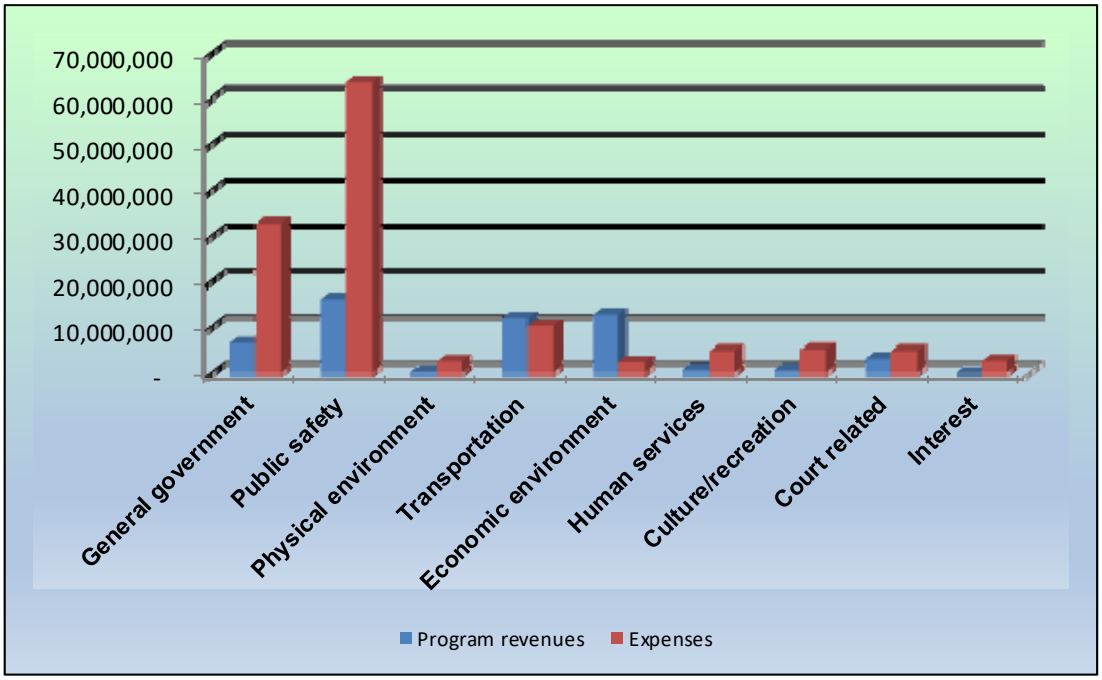
At September 30, 2022, the County is able to report positive balances in two categories of net position for governmental activities and positive balance for one category of net position for business-type activities.

Expenses and Program Revenues - Governmental Activities

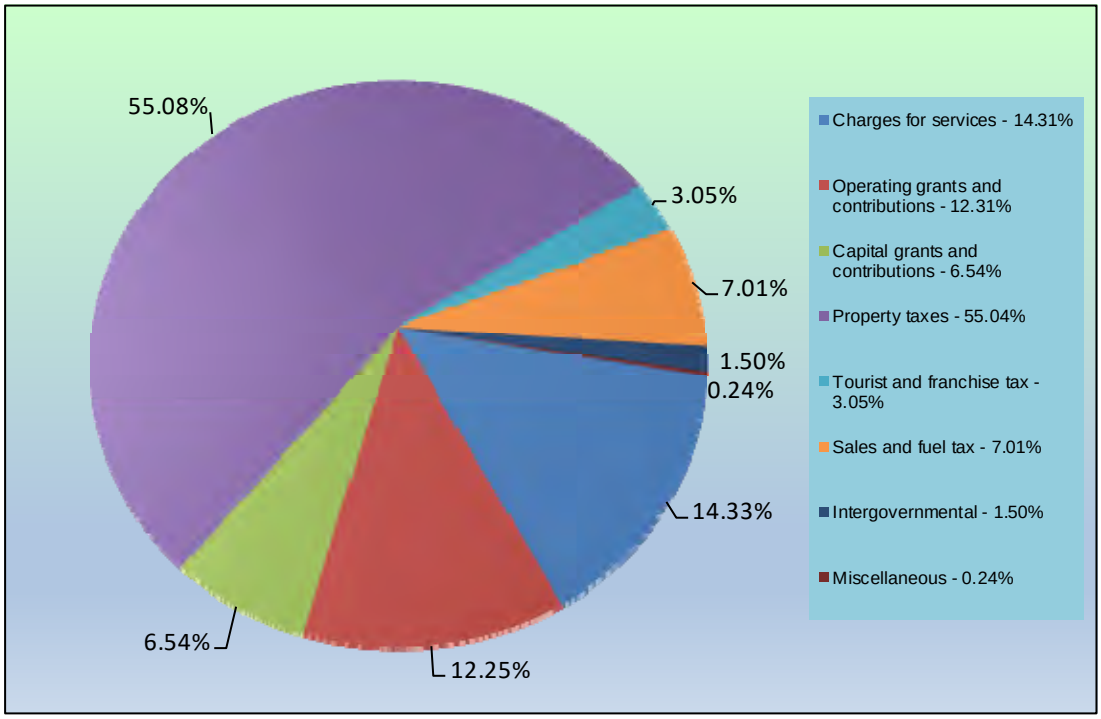
FLAGLER COUNTY, FLORIDA
CHANGES IN NET POSITION
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2021	**2022**	**2021**	**2022**	**2021**	**2022**
Revenues						
Program revenues						
Charges for Services	$ 20,021	$ 22,837	$ 4,475	$ 4,749	$ 24,496	$ 27,586
Operating grants and contributions	15,348	19,535	114	-	15,462	19,535
Capital grants and contributions	3,749	10,436	8,687	1,111	12,436	11,547
General revenues						
Property taxes	81,358	87,858	-	-	81,358	87,858
Other taxes	13,779	16,049	278	180	14,057	16,229
Intergovernmental	1,950	2,398	-	-	1,950	2,398
Miscellaneous	341	385	80	548	421	933
Special Item - Sale of Utilities to FGUA	-	-	(8,433)	-	(8,433)	-
Total revenues	136,546	159,498	5,201	6,588	141,747	166,086
Expenses						
General government	28,322	32,701	-	-	28,322	32,701
Public safety	55,419	63,439	-	-	55,419	63,439
Physical environment	2,627	2,701	-	-	2,627	2,701
Transportation	9,623	10,298	-	-	9,623	10,298
Economic environment	2,561	2,553	-	-	2,561	2,553
Human services	11,280	4,874	-	-	11,280	4,874
Culture/recreation	5,105	5,219	-	-	5,105	5,219
Court related	4,470	4,899	-	-	4,470	4,899
Interest long-term debt	2,966	2,790	-	-	2,966	2,790
Airport	-	-	3,009	3,651	3,009	3,651
Utilities	-	-	908	-	908	-
Landfill	-	-	286	229	286	229
Waste management	-	-	1,837	2,127	1,837	2,127
Total expenses	122,373	129,474	6,040	6,007	128,413	135,481
Change in net position before transfers	14,173	30,024	(839)	581	13,334	30,605
Transfers	(1,689)	(9)	1,689	9	-	-
Change in net position	12,484	30,015	850	590	13,334	30,605
Net position, beginning, as previously reported	256,935	269,419	40,975	41,825	297,910	311,244
Restatement	-	524	-	-	-	524
Net position, beginning, as restated	256,935	269,943	40,975	41,825	297,910	311,768
Net position, ending	$ 269,419	$ 299,958	$ 41,825	$ 42,415	$ 311,244	$ 342,373

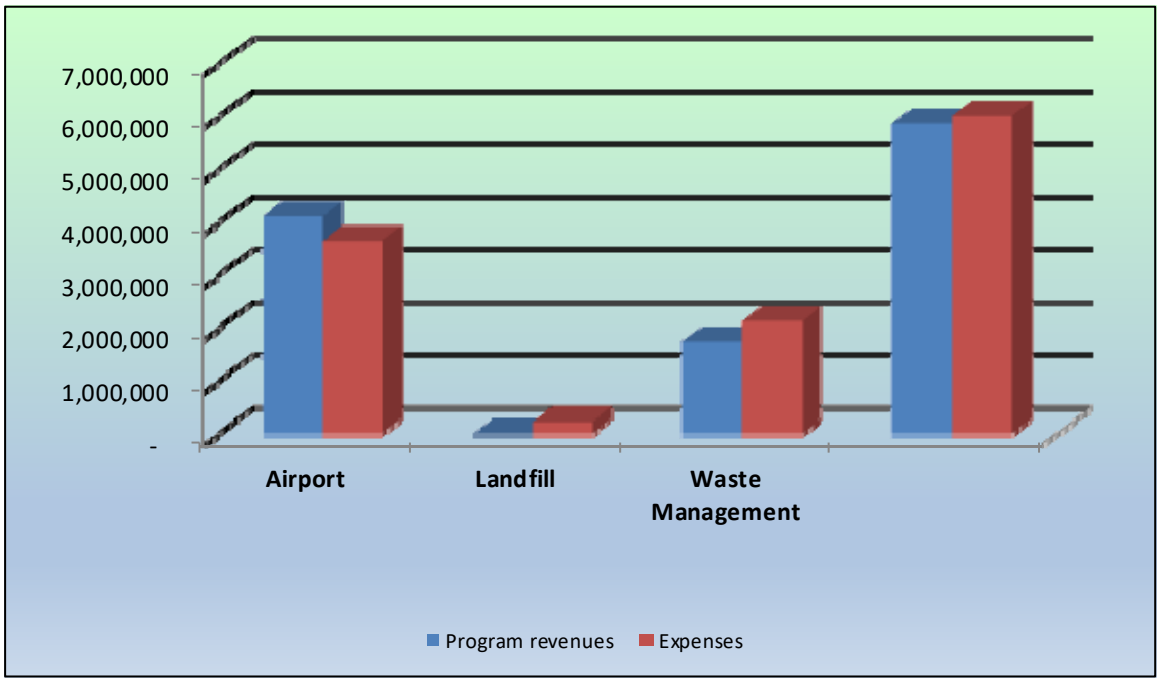
Expenses and Program Revenues – Governmental Activities



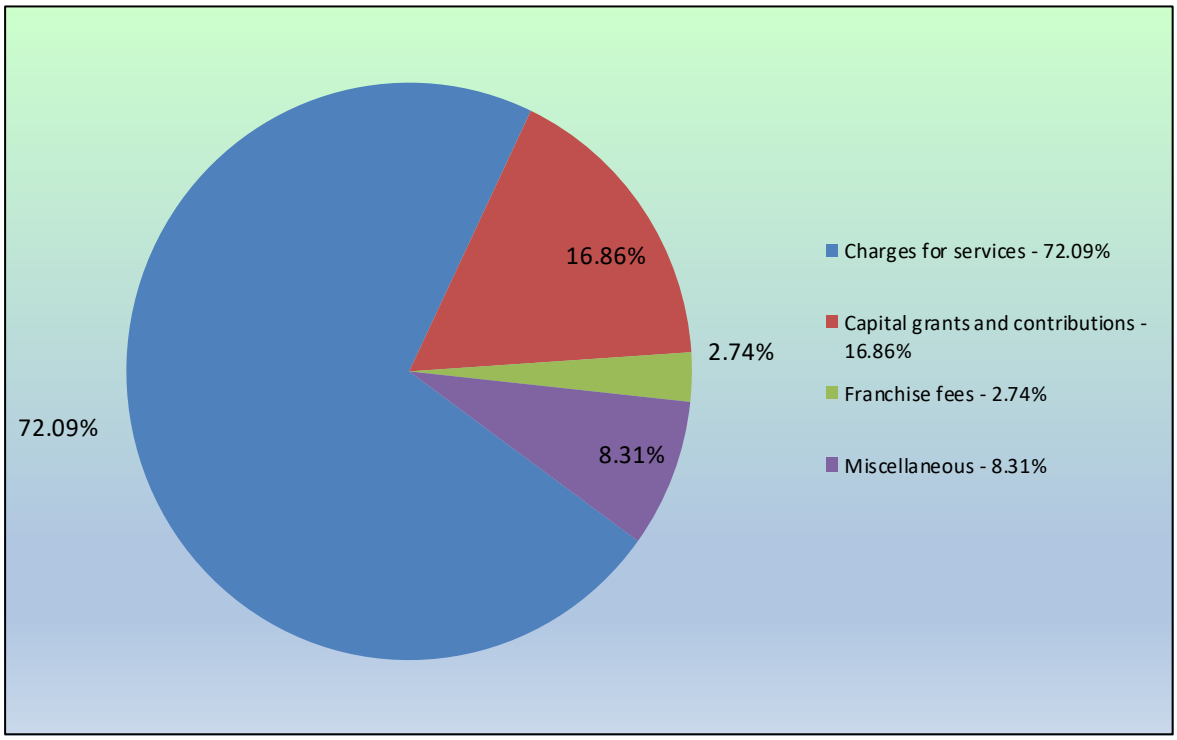
Revenues by Source - Governmental Activities



Expenses and Program Revenues - Business-type Activities



Revenues by Source - Business-type Activities



Governmental activities

Governmental activities increased the County's net position by $30,015,143.

The above expenses and program revenues graph depicts the three major programs for the County as public safety, general government, and transportation. Public safety and general government are primarily funded by ad valorem taxes. Transportation is funded through operating grants and ad valorem taxes.

The above revenues by source graph shows four major revenue sources, including property taxes, charges for services, operating grants & contributions, and sales & fuel tax.

Business-type activities

Business-type activities increased the County's net position in the amount of $590,131.

The above expenses and program revenues graph shows the two major business-type programs are the airport and waste management.

The above revenues by source graph shows the two major revenue sources are charges for services and capital grants & contributions.

Financial Analysis of the County's Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Assigned and unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the close of a fiscal year.

At September 30, 2022, the County's governmental funds reported combined ending fund balances of $116,409,223, an increase of $14,689,391. Assigned and unassigned fund balance of $48,728,178 in the general fund is available for spending at the County's discretion; $53,813,449 of fund balances of other governmental funds are restricted for spending within the limitations of the funds' revenue source. The amount reported as restricted for debt service was $7,937,350.

The general fund is the operating fund of the County. At September 30, 2022, assigned and unassigned fund balance of this fund was $48,728,178 while the total fund balance amounted to $54,498,053. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and the total fund balance to total fund expenditures. The general fund reported $5,299,760 of assigned fund balance, which represents FY23 adopted budget for FY22 operating expenditures carried forward.

The fund balance of the County's general fund increased by $6,521,565 during the fiscal year ended September 30, 2022. The net effect of an increase in ad valorem taxes, intergovernmental and charges for services revenues, and an increase in general government and public safety expenditures and decreased in human services expenditures. The cumulative result is an increased in General Fund.

The special revenue funds have a total fund balance of $34,034,716; the details of which are provided in the form of combining statements, since all are nonmajor.

Proprietary funds

The County's proprietary funds provide information similar to that found in the business-activities of the government-wide financial statements, while furnishing more detail.

Proprietary funds reported unrestricted net position of $3,438,476 at September 30, 2022.

General Fund Budget Variances

Differences in original budget, final budget, and actual amounts were due primarily to appropriation of grants during the fiscal year, rollover of capital projects, and funding unspent in the prior fiscal year.

Capital Asset and Debt Administration

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2022, amounts to $394,160,945 (net of accumulated depreciation). This investment in capital assets includes land, fine arts collections, buildings, improvements other than buildings, vehicles, equipment, infrastructure, construction in progress and lease assets. The total net increase in the County's investment in capital assets for the fiscal year ended September 30, 2022, was $23,483,302 ($23,586,792 net increase for governmental activities and a net decrease of $103,490 for business-type activities).

Additional information on the county's capital assets can be found in Notes 5 and 6 on pages 43-44 of this report.

New accounting pronouncements - Leases

GASB Statement No. 87, Leases establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset (RTU), and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The County has implemented this Statement and its various provisions effective October 01, 2021.

Additional information on the County's leases can be found in Note 9 on pages 52-56 of this report.

Economic Factors and Next year's Budgets and Rates

Flagler County has historically relied on property taxes and intergovernmental resources to fund its operations. The County has utilized grants together with road and park impact fees to help fund the infrastructure needs of its population.

During fiscal year 2007, the Florida Legislature imposed restrictions on the ability of municipalities and counties to increase millage rates. In January 2008, the voters of Florida passed Amendment 1, which further limits property tax collections. In addition to the impact of Amendment 1, the value of properties in Flagler County decreased significantly during the economic downturn. The County continues to have slight increases in property values in the current fiscal year.

The Board of County Commissioners approved an operating millage rate of 8.0547 mills and General Obligation debt service millage rate of 0.2915 mills for the fiscal year 2023.

Flagler County could also be subject to decrease in other revenues that are dependent on economic activity, therefore the County continues to operate on a conservative budget.

Requests for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning the information provided in this report or need additional financial information, contact Tom Bexley, Clerk of Circuit Court & Comptroller, 1769 E. Moody Blvd. Building #1, Bunnell, FL 32110.

FLAGLER COUNTY, FLORIDA
GOVERNMENT-WIDE - STATEMENT OF NET POSITION
SEPTEMBER 30, 2022

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	$ 29,976,001	$ 661,200	$ 30,637,201
Restricted cash and cash equivalents	2,311,418	60,150	2,371,568
Cash with fiscal agent	22,895	-	22,895
Investments	107,031,283	2,471,379	109,502,662
Restricted investments	-	1,225,758	1,225,758
Internal balances	(145,498)	145,498	-
Due from other governmental agencies	6,788,304	1,302,880	8,091,184
Accounts receivable, net	4,234,957	79,767	4,314,724
Lease receivable	1,635,827	11,748,369	13,384,196
Interest receivable	4,765	32,592	37,357
Note receivable	1,425,614	-	1,425,614
Inventory	548,653	58,109	606,762
Other assets	307,147	1,480	308,627
Capital assets			
Land and work in process	144,155,148	13,272,321	157,427,469
Lease assets, net of accumulated amortization	634,097	38,974	673,071
Capital assets being depreciated, net	208,241,729	27,818,676	236,060,405
Total capital assets, net of depreciation	353,030,974	41,129,971	394,160,945
TOTAL ASSETS	507,172,340	58,917,153	566,089,493
DEFERRED OUTFLOWS OF RESOURCES			
Derivative instruments - interest rate swaps	-	1,329	1,329
Bond refunding	1,309,145	-	1,309,145
Pension related	25,378,012	247,683	25,625,695
OPEB related	2,668,312	30,770	2,699,082
Total deferred outflows of resources	29,355,469	279,782	29,635,251
LIABILITIES			
Accounts payable and accrued expenses	8,453,669	367,884	8,821,553
Capital related accounts payable	6,985,285	461,640	7,446,925
Due to other governmental agencies	2,896,919	16,311	2,913,230
Deposits	2,311,418	60,150	2,371,568
Unearned revenue	9,917,636	-	9,917,636
Long-term liabilities:			
Due within one year:			
Notes and bonds payable	7,541,751	455,914	7,997,665
Compensated absences	5,169,412	130,766	5,300,178
OPEB liability	1,009,505	-	1,009,505
Lease liability	256,671	21,129	277,800
Due in more than one year:			
Notes and bonds payable	92,093,397	2,881,859	94,975,256
Lease liability	385,331	20,054	405,385
OPEB liability	7,765,543	101,189	7,866,732
Net pension liability	83,943,676	686,919	84,630,595
Compensated absences	120,056	-	120,056
Derivative liabilities	-	1,329	1,329
TOTAL LIABILITIES	228,850,269	5,205,144	234,055,413
DEFERRED INFLOWS OF RESOURCES			
Lease related	1,615,924	11,516,469	13,132,393
Pension related	5,670,517	55,080	5,725,597
OPEB related	432,984	4,993	437,977
Total deferred inflows of resources	7,719,425	11,576,542	19,295,967
NET POSITION			
Net investment in capital assets	254,328,738	37,289,375	291,618,113
Restricted for:			
Debt service	7,937,350	-	7,937,350
Capital projects	37,400,591	1,687,398	39,087,989
Federal and state law	16,510,117	-	16,510,117
Federal and state grants	2,204,990	-	2,204,990
Other purposes	8,666,491	-	8,666,491
Unrestricted (deficit)	(27,090,162)	3,438,476	(23,651,686)
TOTAL NET POSITION	$ 299,958,115	$ 42,415,249	$ 342,373,364

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
GOVERNMENT-WIDE - STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

		Program Revenues			Net (Expenses) Revenue and Changes in Net Position		
					Primary Government		
Functions/Programs	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Governmental Activities**	**Business-type Activities**	**Total**
PRIMARY GOVERNMENT							
Governmental activities							
General government	$ 32,700,967	$ 5,632,279	$ 853,643	$ -	$ (26,215,045)	$ -	$ (26,215,045)
Public safety	63,438,939	13,567,692	2,677,295	-	(47,193,952)	-	(47,193,952)
Physical environment	2,701,408	-	230,808	128,048	(2,342,552)	-	(2,342,552)
Transportation	10,297,744	166,777	1,576,437	10,284,394	1,729,864	-	1,729,864
Economic environment	2,553,469	-	12,777,562	-	10,224,093	-	10,224,093
Human services	4,873,864	85,873	773,308	18,268	(3,996,415)	-	(3,996,415)
Culture and recreation	5,219,197	448,938	292,269	5,378	(4,472,612)	-	(4,472,612)
Court related	4,898,723	2,935,658	353,984	-	(1,609,081)	-	(1,609,081)
Interest on long term debt	2,789,869	-	-	-	(2,789,869)	-	(2,789,869)
Total governmental activities	129,474,180	22,837,217	19,535,306	10,436,088	(76,665,569)	-	(76,665,569)
Business-type activities							
Airport	3,651,373	2,996,573	-	1,111,047	-	456,247	456,247
Landfill	228,657	696	-	-	-	(227,961)	(227,961)
Waste management	2,127,039	1,752,014	-	-	-	(375,025)	(375,025)
Total business-type activities	6,007,069	4,749,283	-	1,111,047	-	(146,739)	(146,739)
TOTAL PRIMARY GOVERNMENT	$ 135,481,249	$ 27,586,500	$ 19,535,306	$ 11,547,135	$ (76,665,569)	$ (146,739)	$ (76,812,308)
GENERAL REVENUES							
Property taxes					87,858,029	-	87,858,029
Tourist and franchise taxes					4,867,003	180,137	5,047,140
Sales and fuel taxes					11,182,252	-	11,182,252
Intergovernmental					2,398,253	-	2,398,253
Interest earnings (losses)					(372,796)	356,081	(16,715)
Miscellaneous					115,034	70,966	186,000
Proceeds from sale of capital assets					642,123	120,500	762,623
TRANSFERS					(9,186)	9,186	-
Total general revenues and transfers					106,680,712	736,870	107,417,582
Change in net position					30,015,143	590,131	30,605,274
NET POSITION, BEGINNING OF YEAR					269,418,580	41,825,118	311,243,698
Restatement, prior period adjustment, note 15					524,392	-	524,392
NET POSITION, BEGINNING OF YEAR, AS RESTATED					269,942,972	41,825,118	311,768,090
NET POSITION, END OF YEAR					$ 299,958,115	$ 42,415,249	$ 342,373,364

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

	General Fund	CPF-New Sheriff Operations Center	NonMajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	$ 15,960,324	$ 2,328,987	$ 13,644,109	$ 31,933,420
Cash with fiscal agent	-	-	22,895	22,895
Investments	55,344,222	3,968,807	45,640,229	104,953,258
Accounts receivable (net of allowance for uncollectibles)	4,019,954	657	45,979	4,066,590
Leases receivable	1,635,827	-	-	1,635,827
Interest receivable	4,307	-	-	4,307
Notes receivable	1,425,614	-	-	1,425,614
Due from other funds	2,299,785	50	1,867,467	4,167,302
Due from other governments	1,422,635	-	5,365,187	6,787,822
Inventory	548,653	-	-	548,653
Prepaid expenditures	134,396	16,420	148,454	299,270
Other assets	7,877	-	-	7,877
Total assets	$ 82,803,594	$ 6,314,921	$ 66,734,320	$ 155,852,835
LIABILITIES				
Accounts payable and accrued liabilities	$ 5,539,170	$ 3,546,766	$ 3,924,995	$ 13,010,931
Deposits	1,913,524	-	378,218	2,291,742
Due to other funds	2,928,929	1,794	2,032,752	4,963,475
Due to other governments	2,122,101	-	774,818	2,896,919
Unearned grant revenues	9,371,354	-	476,843	9,848,197
Total liabilities	21,875,078	3,548,560	7,587,626	33,011,264
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources related to ambulance fees	3,356,738	-	-	3,356,738
Unavailable resources related to special assessments	1,242,614	-	-	1,242,614
Unavailable resources related to leases	1,615,924	-	-	1,615,924
Unavailable resources - other receivables	215,187	-	1,885	217,072
Total deferred inflows	6,430,463	-	1,885	6,432,348
FUND BALANCES				
Nonspendable				
Inventories	548,653	-	-	548,653
Prepaids	134,396	16,420	148,454	299,270
Restricted for				
Bond covenants or debt service	-	-	7,937,350	7,937,350
Grant programs and projects	(55,717)	-	2,307,186	2,251,469
Federal and state law	389,636	-	16,120,481	16,510,117
Capital projects and acquisitions	3,413,219	2,749,941	19,698,729	25,861,889
ESL acquisitions	-	-	6,233,088	6,233,088
Impact fees	-	-	4,699,298	4,699,298
Parks maintenance	-	-	784,186	784,186
Road maintenance and repair	-	-	525,912	525,912
Mosquito control	-	-	74,560	74,560
Drainage maintenance	-	-	204,814	204,814
Land management	468,483	-	-	468,483
Other purposes	297,704	-	22,236	319,940
Committed to				
Captial projects	25,000	-	-	25,000
General projects	548,501	-	-	548,501
Inmate benefits	-	-	393,018	393,018
Assigned for FY 2023 expenditures	5,299,760	-	-	5,299,760
Unassigned (deficit)	43,428,418	-	(4,503)	43,423,915
Total fund balances	54,498,053	2,766,361	59,144,809	116,409,223
Total liabilities, deferred inflows of resources and fund balances	$ 82,803,594	$ 6,314,921	$ 66,734,320	$ 155,852,835

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
RECONCILIATION OF THE GOVERNMENT FUNDS BALANCE SHEET
TO GOVERNMENTAL ACTIVITIES STATEMENT OF NET POSITION
SEPTEMBER 30, 2022

Total fund balances- governmental funds		$ 116,409,223
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The amount included in the statement of net position is the difference between:		
Capital assets, at cost	512,264,786	
Accumulated depreciation	(159,888,779)	
Right-to-use leased assets, net of $260,287 accumulated amortization	634,097	
		353,010,104
Long term liabilities are not due and payable from current resources and therefore are not reported in the funds:		
Bonds and notes payable	(95,245,019)	
Obligation for leased assets	(642,002)	
Compensated absences	(5,281,551)	
OPEB liability	(8,774,160)	
Net pension liability	(83,908,685)	
		(193,851,417)
Certain assets and liabilities reported in governmental activities do not provide or use current financial resources and therefore are not reported in the funds:		
Unamortized bond premium		(4,390,129)
Accrued interest payable		(1,188,227)
Unavailable resources are reported as deferred outflows and inflows in the governmental funds, but not in the governmental activities:		
Deferred inflows - long term receivables		4,816,424
Deferred outflows and inflows related to liabilities that are not due and payable in the current period are not reported in governmental funds		
Deferred outflows - bond refunding		1,309,145
Deferred outflows - OPEB related		2,668,042
Deferred inflows - OPEB related		(432,940)
Deferred outflows - pension related		25,367,321
Deferred inflows - pension related		(5,666,756)
Internal service funds are reported as proprietary activities on the fund level statements, but as governmental activities on the county-wide statements. This amount represents unrestricted net position of the internal service funds.		1,907,325
Net position of governmental activities		$ 299,958,115

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	General Fund	CPF-New Sheriff Operations Center	NonMajor Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	$ 83,148,956	$ -	$ 14,725,119	$ 97,874,075
Special assessments/Impact fees	-	-	1,384,059	1,384,059
Licenses and permits	126,253	-	1,834,174	1,960,427
Intergovernmental	16,177,665	-	20,702,882	36,880,547
Charges for services	16,128,793	-	2,239,577	18,368,370
Fines and forfeitures	93,960	-	1,141,243	1,235,203
Miscellaneous revenue	1,389,831	-	144,164	1,533,995
Interest income	42,016	-	-	42,016
Investment income (loss)	(213,542)	(5,723)	(188,869)	(408,134)
Total revenues	116,893,932	(5,723)	41,982,349	158,870,558
EXPENDITURES				
Current				
General government	28,834,795	-	74,767	28,909,562
Public safety	54,592,237	400,984	3,476,477	58,469,698
Physical environment	386,549	-	711,056	1,097,605
Transportation	2,938,328	-	2,474,656	5,412,984
Economic environment	305,254	-	2,219,980	2,525,234
Human services	4,427,786	-	343,181	4,770,967
Culture and recreation	3,868,357	-	107,873	3,976,230
Court related	1,371,994	-	3,087,516	4,459,510
Capital outlay	4,817,251	15,012,658	14,613,869	34,443,778
Debt service				
Principal retirement	1,783,156	-	5,576,058	7,359,214
Interest and fiscal charges	317,993	-	2,636,274	2,954,267
Other debt service costs	-	-	17,800	17,800
Total expenditures	103,643,700	15,413,642	35,339,507	154,396,849
Excess (deficiency) of revenues over expenditures	13,250,232	(15,419,365)	6,642,842	4,473,709
OTHER FINANCING SOURCES (USES)				
Transfers in	2,951,471	-	12,600,093	15,551,564
Transfers out	(11,882,205)	-	(3,678,545)	(15,560,750)
Long term debt issued	1,700,000	7,750,000	-	9,450,000
Lease financing	132,745	-	-	132,745
Proceeds from sale of capital assets	369,322	-	272,801	642,123
Total other financing sources (uses)	(6,728,667)	7,750,000	9,194,349	10,215,682
Net changes in fund balance	6,521,565	(7,669,365)	15,837,191	14,689,391
Fund balances-beginning, as restated	47,976,488	10,435,726	43,307,618	101,719,832
Fund balances-ending	$ 54,498,053	$ 2,766,361	$ 59,144,809	$ 116,409,223

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
RECONCILIATION OF GOVERNMENT FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO GOVERNMENTAL ACTIVITIES STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Net change in fund balances- total governmental funds		$ 14,689,391
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Contributions of capital assets increase assets but do not appear in the fund statements because they are not financial resources.		
Capital assets acquired with financial resources	34,611,835	
Right-to-use leased assets	132,745	
Current year amortization / depreciation	(11,722,366)	
Loss on disposal of capital assets	(215,380)	
Contributions of capital assets	23,646	
		22,830,480
Governmental funds report certain bond transactions immediately. However in the statement of activities these transactions are amortized over the life of the debt:		
Amortized bond refunding	(151,257)	
Amortized bond premium	332,146	
		180,889
The issuance of bonds and similar long-term liabilities provides current financial resources to governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Position. The amounts of the items that make up these differences in the treatment of long-term liabilities and related items are:		
Principal repayment on bonds and notes	7,106,830	
Principal repayment on leases	252,382	
Proceeds from issuance of lease obligations	(132,745)	
Proceeds from issuance of debt	(9,450,000)	
		(2,223,533)
Revenues in the statement of activities that do not provide current financial resources are reported as unavailable revenues in the funds.		
Deferred inflows - long term receivables		(31,136)
Special assesment deferred inflows revenue recognized in the governmental funds.		
Deferred inflows - special assessments		(1,468,945)
Pension expense in the statement of activities has been amortized for related deferred inflows and outflows		
Deferred outflows - OPEB related	(113,779)	
Deferred inflows - OPEB related	64,935	
Deferred outflows - pension related	5,791,037	
Deferred inflows - pension related	47,467,430	53,209,623
Some expenses reported in the statement of activities did not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. Those include:		
Accrued compensated absences	(449,320)	
OPEB liability	(647,660)	
Net pension liability	(55,121,827)	
Accrued interest payable	1,307	
		(56,217,500)
Internal service funds are used to charge the cost of certain activities to individual funds. The net revenue (expense) is reported with governmental activities:		
Other operating income	(6,678)	
Current year amortization / depreciation	(5,328)	
Gain (loss) from operations	(942,120)	
		(954,126)
Change in net position of governmental activities		$ 30,015,143

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
SEPTEMBER 30, 2022

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Airport Fund	NonMajor Enterprise Funds	Total	
ASSETS				
Current assets				
Cash and equivalents	$ 482,085	$ 179,115	$ 661,200	$ 334,323
Restricted cash and cash equivalents	60,150	-	60,150	19,676
Investments	765,331	1,706,048	2,471,379	2,078,025
Restricted investments	-	1,225,758	1,225,758	-
Accounts receivable, net	69,516	10,251	79,767	168,367
Interest receivable	251	1,472	1,723	458
Lease receivable, net	618,928	-	618,928	-
Due from other funds	27,082	131,790	158,872	650,925
Due from other governments	1,302,880	-	1,302,880	482
Inventory	58,109	-	58,109	-
Other current assets	1,480	-	1,480	-
Total current assets	3,385,812	3,254,434	6,640,246	3,252,256
Noncurrent assets				
Lease receivable, net	11,129,441	-	11,129,441	-
Interest receivable	30,869	-	30,869	-
Land and construction in progress	13,068,917	203,404	13,272,321	-
Leased assets, net of accumulated amortization	38,974	-	38,974	-
Other capital assets, net of accumulated depreciation	27,658,451	160,225	27,818,676	20,870
Total noncurrent assets	51,926,652	363,629	52,290,281	20,870
Total assets	55,312,464	3,618,063	58,930,527	3,273,126
DEFERRED OUTFLOWS OF RESOURCES				
Derivative instruments-Interest rate swaps	1,329	-	1,329	-
Pension related	194,584	53,099	247,683	10,691
OPEB related	24,022	6,748	30,770	270
Total deferred outflows	219,935	59,847	279,782	10,961
LIABILITIES				
Current liabilities				
Accounts payable and accrued expenses	143,650	224,234	367,884	1,239,796
Capital related accounts payable	461,640	-	461,640	-
Due to other governmental agencies	16,262	49	16,311	-
Deposits	60,150	-	60,150	19,676
Unearned revenue	-	-	-	69,439
Due to other funds	967	12,407	13,374	250
Current portion of lease liability	21,129	-	21,129	-
Compensated absences	115,579	15,187	130,766	7,917
Current portion of long term debt	455,914	-	455,914	-
Total current liabilities	1,275,291	251,877	1,527,168	1,337,078
Noncurrent liabilities				
Notes payable	2,881,859	-	2,881,859	-
Lease liability	20,054	-	20,054	-
OPEB liability	78,999	22,190	101,189	888
Net pension liability	550,088	136,831	686,919	34,991
Derivative liabilities	1,329	-	1,329	-
Total noncurrent liabilities	3,532,329	159,021	3,691,350	35,879
Total liabilities	4,807,620	410,898	5,218,518	1,372,957
DEFERRED INFLOWS OF RESOURCES				
Lease related	11,516,469	-	11,516,469	-
Pension related	-	55,080	55,080	3,761
OPEB related	3,898	1,095	4,993	44
Total deferred inflows	11,520,367	56,175	11,576,542	3,805
NET POSITION				
Net investment in capital assets	36,925,746	363,629	37,289,375	20,870
Restricted for				
Capital projects	461,640	1,225,758	1,687,398	-
Unrestricted	1,817,026	1,621,450	3,438,476	1,886,455
Total net position	$ 39,204,412	$ 3,210,837	$ 42,415,249	$ 1,907,325

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Airport Fund	NonMajor Enterprise Funds	Total	
OPERATING REVENUES				
Charges for services	$ 2,996,573	$ 1,752,710	$ 4,749,283	$ -
Franchise fees	-	180,137	180,137	-
Employee and employer contributions	-	-	-	10,234,472
Miscellaneous	70,966	-	70,966	830
Total operating revenues	3,067,539	1,932,847	5,000,386	10,235,302
OPERATING EXPENSES				
Personal services	638,789	136,427	775,216	54,970
Vehicle fuel	11,850	1,137	12,987	-
Aviation fuel	1,127,296	-	1,127,296	-
Contractual services	83,808	2,155,756	2,239,564	-
Repairs and maintenance	161,838	791	162,629	707
Professional services	16,083	32,121	48,204	645,703
Employee claims	-	-	-	9,027,824
Utilities	119,162	4,039	123,201	-
Insurance	85,000	1,665	86,665	1,432,491
Rentals and leases	6,442	464	6,906	-
Depreciation	1,240,470	17,861	1,258,331	5,328
Miscellaneous	33,562	5,435	38,997	15,727
Total operating expenses	3,524,300	2,355,696	5,879,996	11,182,750
Operating income (loss)	(456,761)	(422,849)	(879,610)	(947,448)
Nonoperating revenues (expenses)				
Interest income	375,659	9,895	385,554	9,887
Investment loss	(6,101)	(23,372)	(29,473)	(16,565)
Interest expense	(127,073)	-	(127,073)	-
Proceeds from sale of capital assets	-	120,500	120,500	-
Total nonoperating revenues (expenses)	242,485	107,023	349,508	(6,678)
INCOME(LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	(214,276)	(315,826)	(530,102)	(954,126)
Capital grant	1,111,047	-	1,111,047	-
Transfers in	-	9,186	9,186	-
Change in net position	896,771	(306,640)	590,131	(954,126)
Net position-beginning	38,307,641	3,517,477	41,825,118	2,861,451
Net position-ending	$ 39,204,412	$ 3,210,837	$ 42,415,249	$ 1,907,325

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Major Enterprise Funds	Nonmajor Enterprise Funds	Total	Internal Service
	Airport			
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	$ 2,777,123	$ 1,926,864	$ 4,703,987	$ 10,413,718
Payments to suppliers	(2,317,809)	(2,117,488)	(4,435,297)	(11,372,166)
Payments to employees	(604,678)	(155,615)	(760,293)	(59,113)
(Increase) decrease in due from other funds	(24,546)	(124,030)	(148,576)	(637,982)
Increase (decrease) in due to other funds	(6,611)	909	(5,702)	44
Other receipts	70,966	-	70,966	-
Net cash provided (used) by operating activities	(105,555)	(469,360)	(574,915)	(1,655,499)
NON-CAPITAL FINANCING ACTIVITIES				
Nonoperating federal/state grants	119,555	-	119,555	-
Transfers in	-	9,186	9,186	-
Proceeds from sale of capital assets	-	120,500	120,500	-
Net cash provided by non-capital financing activities	119,555	129,686	249,241	-
CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(693,200)	-	(693,200)	-
Payments on long term debt	(456,542)	-	(456,542)	-
Capital grants	1,037,663	-	1,037,663	-
Interest paid	(127,073)	-	(127,073)	-
Net cash provided (used) by capital and related financing activities	(239,152)	-	(239,152)	-
INVESTING ACTIVITIES				
Investment purchases	(703,021)	(2,507,958)	(3,210,979)	(658,345)
Proceeds from sale of investments	800,000	2,766,425	3,566,425	1,900,000
Interest on investments	3,018	7,949	10,967	8,333
Other interest income	341,625	474	342,099	1,096
Net cash provided (used) by investing activities	441,622	266,890	708,512	1,251,084
Net increase (decrease) in cash and equivalents	216,470	(72,784)	143,686	(404,415)
CASH AND EQUIVALENTS, BEGINNING OF YEAR	325,765	251,899	577,664	758,414
CASH AND EQUIVALENTS, END OF YEAR	$ 542,235	$ 179,115	$ 721,350	$ 353,999

Continued

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Concluded)

	Major Enterprise Funds	Nonmajor Enterprise Funds	Total	Internal Service
	Airport			
RECONCILIATION OF OPERATING (LOSS) INCOME TO NET CASH (USED) PROVIDED BY OPERATING ACTIVITIES				
Operating income (loss)	$ (456,761)	$ (422,849)	$ (879,610)	$ (947,448)
Adjustment to reconcile operating income (loss) to net cash used in operations				
Depreciation	1,240,470	17,861	1,258,331	5,328
Changes in assets and liabilities				
Accounts receivable	40,387	(5,981)	34,406	178,416
Lease receivable	(231,900)	-	(231,900)	-
Inventory	(11,511)	-	(11,511)	-
Due from other governments	(27,937)	-	(27,937)	-
Due from other funds	(24,546)	(124,030)	(148,576)	(637,982)
Accounts payable and accrued expenses	(711,259)	83,871	(627,388)	(243,010)
Unearned revenue	-	-	-	(6,690)
Due to other governments	5,532	49	5,581	206
Due to other funds	(6,611)	909	(5,702)	44
Deposits	3,287	-	3,287	(220)
Compensated absences	12,909	(12,523)	386	143
Lease liability	41,183	-	41,183	-
OPEB liability	6,127	(8,948)	(2,821)	(5,265)
Pension liability	15,075	2,281	17,356	979
NET CASH (USED) PROVIDED BY OPERATING ACTIVITIES	$ (105,555)	$ (469,360)	$ (574,915)	$ (1,655,499)
NONCASH INVESTING AND CAPITAL ACTIVITIES				
Change in fair market value of investments	(6,101)	(23,372)	(29,473)	(16,565)

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2022

		Custodial Funds
ASSETS		
Cash and cash equivalents	$	4,236,057
Receivables		139,500
Due from other governments		10
Total assets	$	4,375,567
LIABILITIES		
Due to individuals, businesses, and others	$	2,894,108
Due to other governments		123,158
Total liabilities		3,017,266
FIDUCIARY NET POSITION		
Restricted for:		
Individuals, organizations and other governments		1,358,301
Total liabilities and fiduciary net positioin	$	4,375,567

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Total Custodial Funds
ADDITIONS	
Fines and fees collections for clerk	$ 16,107
Fines and fees collections for Board of County Commissioners	396,357
Fines and fees collections for other constitutional officers	37,110
Fines and fees collections for other governments	1,736,257
Court related deposits	9,688,871
Law enforcement collections from individuals	1,239,790
Law enforcement other additions	175
Taxes collected for other governments	220,197,421
Tax, tags, licenses, and fees collected for other agencies	17,980,318
Total additions	251,292,406
DEDUCTIONS	
Payments of fines and fees to clerk	152,835
Payments of fines and fees to Board of County Commissioners	396,357
Payments of fines and fees to other constitutional officers	37,110
Payments of fines and fees to other governments	1,736,258
Payment of court related deposits to individuals	9,499,819
Payment of court related deposits to clerk for fines and fees	71,680
Payment of court related deposits to clerk for forfeitures	1,961
Law enforcement distributions to other governments	611,025
Law enforcement distributions to individuals	169,119
Law enforcement distribution to organizations for the benefit of inmates	380,118
Law enforcement distributions to other funds	61,394
Law enforcement distribution to attorneys	16,341
Law enforcement other distributions	273
Taxes distributed to other governments	220,197,421
Tax, tags, licenses, and fees distributed to other agencies	17,980,318
Total deductions	251,312,029
Net increase (decrease) in fiduciary net position	(19,623)
Fiduciary net position - beginning of year	1,377,924
Fiduciary net position - end of year	$ 1,358,301

The accompanying notes are an integral part of the financial statements.

NOTE 1 - Summary of Significant Accounting Policies:

Flagler County, Florida (the County) is a political subdivision of the State of Florida created pursuant to Chapter 7 of the Florida Statutes. It is governed by an elected Board of County Commissioners (the Board) which is governed by State statutes and regulations. The Board has only those powers expressly vested in it by State Statute, and its governmental powers may not be delegated. The Board appoints an administrator to administer all policies emanating from its statutory powers and authority.

The accompanying financial statements present the financial position and results of operations of the governmental and business type activities of the Board and the five constitutional officers (collectively the Constitutional Officers) of the County. The Constitutional Officers are Clerk of Circuit Court and Comptroller (Clerk), Sheriff, Tax Collector, Property Appraiser, and Supervisor of Elections. The Constitutional Officers maintain separate accounting records and budgets, which are combined with the Board for financial reporting purposes.

The accounting policies of the County conform to accounting principles generally accepted in the United States (GAAP) as applicable to governments. The following is a summary of significant accounting policies of the County.

Reporting Entity

The Governmental Accounting Standards Board (GASB) in its Statement No. 14, "The Financial Reporting Entity," as subsequently amended, establishes standards for defining the financial reporting entity. In developing these standards, the GASB assumed that all governmental organizations are responsible to elected officials at the Federal, State, or local level. Financial reporting by a State or local government should report the elected officials' accountability for those organizations.

The Board is the legislative and governing body of Flagler County, Florida, established under the legal authority of the Constitution of the State of Florida, and consists of five elected officials. The Clerk of the Circuit Court and Comptroller, an elected official, serves as clerk and accountant of the Board pursuant to Florida law.

The County uses the criteria established in GASB No. 14 as subsequently amended, to define the reporting entity and identify component units. Component units are entities for which the County is considered to be financially accountable or entities that would be misleading to exclude.

As required by accounting principles generally accepted in the United States of America, the financial reporting entity consists of (1) the primary government (the County), (2) organizations for which the County is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The County is financially accountable if it appoints a voting majority of the organization's governing body and (a) is able to impose its will on that organization, or (b) there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the County. The County may be financially accountable if an organization is fiscally dependent on the County, regardless of whether the organization has (a) a separately elected governing board, (b) a governing board appointed by a higher level of government, or (c) a jointly appointed board.

Additionally, a legally separate, tax-exempt organization should be reported as a component unit of the County if all the following criteria are met: (a) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government or its constituents, (b) the primary government is entitled to or has the ability to otherwise access a

NOTE 1 - Summary of Significant Accounting Policies: (continued)

majority of the economic resources received or held by the separate organization, and (c) the economic resources received or held by an individual organization to which the primary government is entitled or has the ability to otherwise access are significant to the primary government.

Based on these criteria, County management examined all organizations which were legally separate to determine which organizations, if any, should be included in the County's financial statements. Management determined there are no organizations that should be included in the County's financial statements as component units.

During the 2021-22 fiscal year, the County did not participate in any joint ventures.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., statement of net position and statement of activities) report information on all non-fiduciary activities of the County. Governmental activities normally supported by taxes and intergovernmental revenues are reported separately from business type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or activity. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity; and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity. Taxes and other items not properly included among program revenues are reported, instead, as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements.

Basis of Presentation, Measurement Focus, and Basis of Accounting

The accompanying financial statements of the County have been prepared in conformity with GAAP as prescribed by the Governmental Accounting Standards Board (GASB). GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles for units of local government.

Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a rule, other than for interfund services provided and used, the effect of interfund activity has been eliminated from the county-wide financial statements. Fiduciary funds have also been removed from this presentation, since the resources are not available for general government funding purposes.

NOTE 1 - Summary of Significant Accounting Policies: (continued)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on the balance sheets. The reported fund balance (net current assets) is considered a measure of "available spendable resources."

The operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a given period.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues to be available if they are collected within 60 days after year end. Grants collected on a reimbursement basis are recognized as revenue when reimbursable expenditures are made, and the County considers amounts received within one year as available. Non-exchange transaction revenues are recognized in the period in which the underlying transaction occurred. Expenditures are generally recognized when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and the County's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary funds are accounted for on the accrual basis of accounting. Custodial funds are purely custodial in nature and do not measure the results of operations.

The County's policy is to use restricted resources first, then unrestricted resources, when both are available for use to fund an activity.

Fund financial statements report detailed information about the County. The focus of fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column.

NOTE 1 - Summary of Significant Accounting Policies: (continued)

The County reports the following major governmental fund:

General Fund - To account for and report all financial resources which are generated from operations of the Board and Constitutional Officers, not accounted for, and reported in another fund.

CPF-New Sheriff Operations Center - To account for, and report proceeds for the design and construction of a new, approximately 50,000 square foot Sheriff Operations and District 3 Facility in the County.

The County reports the following major enterprise funds:

Airport - To account for the operations and activities of the County's airport.

In addition to the General Fund, the County reports the following fund types:

Special Revenue Funds - The Special Revenue Funds of the County are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Debt Service Funds - The Debt Service Funds of the County are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

Capital Projects Funds - The Capital Projects Funds of the County are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Enterprise Fund – The Enterprise Funds of the County are used to account for and report activities for which a fee is charged to external users for goods or services.

Internal Service Fund - The Internal Service Fund of the County accounts for the self-insurance services provided by the department or agency to other departments or agencies of the governmental unit or to other governmental units, on a cost reimbursement basis.

Fiduciary Funds - The Fiduciary Funds of the County are used to account for assets held by the County as an agent for individuals, private organizations, and other governments, such as ad valorem taxes, cash bonds, traffic fines and support payments. The County reports these funds for Clerk of Courts, Sheriff, and Tax Collector.

Capital Assets

All purchased capital assets are recorded at cost where historical records are available and at estimated cost where no historical records exist. Donated capital assets are recorded at acquisition value at the date received. Generally, capital assets costing more than $5,000 and having a useful life of more than one year are capitalized. The costs of normal maintenance and repairs that do not either add to the value of the asset or materially extend asset lives are not capitalized. Capital assets are reported in the applicable governmental or business-type column in the government-wide financial statements, and in the Proprietary Fund Level Statements.

Depreciation on all capital assets is calculated using the straight-line method over the following useful lives:

NOTE 1 - Summary of Significant Accounting Policies: (continued)

Infrastructure	20-50 years
Buildings and improvements	5-50 years
Equipment	3-15 years
Vehicles	5-6 years

The County has artwork in various public facilities. The value of the art is inexhaustible; therefore, it is not depreciated. With the implementation of GASB 87, the County has received right-to-use lease assets and they are amortized over the life of the related lease. A lease asset should be amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

Long-Term Liabilities

Long-term liabilities expected to be financed from governmental funds are not reported in the governmental funds, but rather are reported on the statement of net position of Flagler County, Florida. Because of their spending measurement focus, expenditure recognition of governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Budgets and Budgetary Accounting

The County has taken the option of presenting the budgetary comparison schedules in the Required Supplementary Information section.

The following procedures are utilized by the County in establishing and /or amending the budgetary information contained in the required supplementary information:

(i) On or before June 1 of each year, the Clerk of the Circuit Court and Comptroller, Sheriff, Supervisor of Elections and Tax Collector each submit a proposed operating budget for the ensuing fiscal year to the Board.

(ii) The proposed operating budget of the Property Appraiser must be presented to the Board on or before June 1 of each year and is simultaneously submitted by the Property Appraiser to the State of Florida, Department of Revenue, from which the final approval of the budget of the Property Appraiser must estimate.

(iii) On or before July 15 of each year, or within 15 days after the receipt of certified taxable property values from the Property Appraiser, whichever occurs last, the County Administrator presents to the Board a proposed budget for the fiscal year commencing the following October 1. Pursuant to the provisions of Section 129.01, Florida Statutes, the proposed budget as submitted contain balanced statements of estimated revenues (including unexpended fund balances to be carried forward) and proposed appropriations for each fund required to be presented by law or by sound financial practices, including the General, Special Revenues, Debt Service, and Capital Projects funds.

NOTE 1 - Summary of Significant Accounting Policies: (continued)

(iv) Following a preliminary review of the proposed budgets by the Board, whose members make such changes as are considered necessary, the Board causes a notice of proposed property taxes to be mailed to each County property taxpayer. Included in the notice is a statement of the Board's intent to hold a public hearing to consider adoption of the tentative millage rates and budgets, as well as a comparison of the taxpayer's proposed property tax bill with the actual tax bill of the preceding year.

(v) Following successful completion of the above referenced public hearings, the Board advertises and subsequently conducts a second public hearing to finally adopt a millage rate and budget for each of the taxing entities under their jurisdiction. These public hearings are ordinarily held prior to October 1 each year. If, however, for some reason the County is unable to finally adopt a budget prior to October 1, state law permits the adoption by resolution of the budget to the preceding year as an interim measure.

(vi) Pursuant to the provisions of Section 129.07, Florida Statutes, the County is prohibited from expending or contracting for the expenditure of any amount more than the total amount budgeted in any fund. It is, however, legally permissible at the present time for the budgets of individual departments included within a particular fund to be over expended in total without requiring mandatory action by either the Board or the County Administrator.

(vii) Subsequent to final adoption of the budget by the Board, changes to the budget, as enacted, are only required (by either statutory law or current management practices) when revenues not anticipated in the original budget document are received which management wishes to have appropriated during the current year, resulting in an increase to the total appropriations of a fund. Such increases can only be incorporated into the budget document following approval by the Board.

(viii) Adoption and execution of the budgets are governed in accordance with applicable provisions of Florida Statutes.

(ix) Formal budgetary integration at the object level is used as a management control device for all governmental funds of the County for which annual budgets are adopted, including the General, Special Revenue, Debt Service, and Capital Projects funds. The legal level of budgetary control is the department level.

(x) The General Fund budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). The Municipal Services, Public Safety Communications Network, and Disaster Relief Funds are reported as part of the General Fund but are not budgeted as part of the General Fund. Budgets for Special Revenue, Debt Service and Capital Projects funds are all on a GAAP basis.

(xi) All appropriations lapse at the end of each fiscal year, although the County expects to honor purchase orders and contracts in-process, subject to authority provided in the subsequent year's budget.

NOTE 1 - Summary of Significant Accounting Policies: (continued)

Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agents and short-term investments, including restricted assets, with original maturities of three months or less from acquisition date. Investments are stated at fair value. The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds average balance in the pool for the month.

Investments

Investments for the County are reported at fair value, in accordance with GASB Statement No. 31, as amended by GASB Statement No. 72, except for the position in Public Assets for Liquidity Management (FL Palm). This pool meets all the specific criteria in GASB Codification Section I50: *Investments* to qualify to elect to measure its investments at amortized cost. Accordingly, the fair value of the County's position in the pool is equal to the value of the pooled shares. In addition to reporting investments at fair value, the County is reporting investments in accordance with the requirements of GASB 40.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in all governmental funds. Encumbrances outstanding at year-end are reported within the respective fund balances. Unexpended items which are encumbered at year end are reappropriated in the subsequent year.

Compensated Absences

The County's personnel policies allow a limited accumulation and vesting of unused employee vacation and sick leave time. The County follows accounting principles generally accepted in the United States of America in accounting for compensated absences. The portion of compensated absences of employees of governmental funds expected to be liquidated with current resources has been accrued. Liabilities that will not be liquidated with current resources are not reported in the governmental funds but rather are reported in the basic financial statements of Flagler County, Florida. Liabilities that will be liquidated with current resources have been reported in the appropriate governmental fund. Compensated absences of employees of proprietary funds are recorded as liabilities in the appropriate proprietary fund.

Inventory

Inventory of the proprietary funds is valued at (first-in, first-out). Inventory of the general fund is valued at cost, using the weighted average method. The cost of inventory of the general fund is recorded as an expenditure when consumed, rather than when purchased. An offsetting non-spendable fund balance is reported to indicate that the asset is not available for appropriation or expenditure.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items in governmental funds are recognized using the consumption method.

NOTE 1 - Summary of Significant Accounting Policies: (continued)

Interfund Activity

Interfund activity within and among the County's three fund categories (governmental, proprietary, and fiduciary) are classified as reciprocal interfund activity and nonreciprocal interfund activity. Reciprocal interfund resource flows between the funds with an expectation of repayment are reported as interfund receivables and payables. Reciprocal interfund resource flows, without an expectation of repayment within a reasonable time, are reported as transfers between funds. Interfund services provided and used are sales and purchases of goods and services between funds for a price approximating their external value and are reported as revenues and expenditures (or expenses) in the funds.

Nonreciprocal interfund activity are flows of assets between funds without an equivalent flow of assets in return or without a requirement for repayment are reported as transfers in governmental funds and nonoperating revenues and expenses in proprietary funds.

Unearned Revenue

Unearned revenue is reported when the County receives cash payments prior to satisfying all the eligibility requirements necessary to recognize these payments as revenue. The revenue will be recognized in the fiscal year it is earned. Unearned revenue is reported as a liability in the fund financial statements. The amounts recorded in unearned revenue include items such as Federal and State grant payments and employee health insurance premium payments received that are related to a future period.

Deposits

Deposit liability is reported when the County receives money from individuals or companies that the County will have to refund in the future. The amounts recorded as deposit liabilities include items such as security deposits, tax deed deposits, subdivision cash maintenance and/or performance bonds, and prepaid utility connection credits.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System Pension Plan and Health Insurance Subsidy program and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents the consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has four items that qualify for reporting in this category, the value of two derivative hedging instruments, deferred bond refunding charges, pension-related, and Other Postemployment Benefits Other Than Pensions (OPEB)-related.

NOTE 1 - Summary of Significant Accounting Policies: (continued)

In addition to liabilities, the statement of financial position and balance sheet – governmental funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only three types of items that qualify for reporting in this category: unavailable revenues, such as ambulance receivables, which are reported only in the governmental funds balance sheet, pension-related, and Other Postemployment Benefits Other Than Pensions (OPEB)-related.

Miscellaneous Revenue

Miscellaneous revenue includes rents, royalties, proceeds from sale of surplus items, contributions and donations, refunds for prior year (non-capital) expenditures and any other revenue that does not fit into one of the other categories.

Landfill Closure Costs

The County recognizes municipal solid waste landfill closure and post-closure care costs under the State of Florida's Solid Waste Management Act of 1988, regulations of the Federal Environmental Protection Agency, and GASB Statement No. 18, *"Accounting for Municipal Solid Waste Landfill Closure and Post-closure Care Costs."* The County is required to place a final cover on closed landfills and to provide long-term care for up to thirty years after final cover. These obligations for closure and post-closure are recognized in the enterprise fund for the County's sanitary landfill operations over the active life of the landfill, based on capacity. See notes 7 and 8 for additional information.

Fund Balance Reported

The County implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* effective October 1, 2010. This GASB Statement clarifies governmental fund balance classifications and fund-type definitions. Fund balances are reported in classifications based on whether the amounts are non-spendable or spendable. Spendable amounts are further classified based on the extent to which there are external and/or internal constraints in how fund balance amounts may be spent. The fund balance classifications specified in GASB Statement No. 54 are as follows:

Non-spendable Fund Balance – Non-spendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of the other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the County's highest decision-making authority, which is an ordinance. Committed amounts cannot be used for any other purpose unless the County removes those constraints by taking the same type of action.

NOTE 1 - Summary of Significant Accounting Policies: (continued)

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the County's intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by (a) the board of county commissioners or (b) a body or official to which the board of county commissioners has delegated the authority to assign amounts to be used for specific purposes. At this time, the commission has not delegated the authority.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The fund balance categories of the governmental funds are shown on the face of the Balance Sheet Governmental Funds in the Fund Financial Statements. The County uses restricted amounts first when both restricted and unrestricted fund balances are available, then committed, then assigned and finally unassigned.

Net Position

The government-wide and business-type fund financial statements utilize a net position presentation. Net position is displayed as three components:

Net investment in capital assets represents capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvements of those assets. Also included in the calculation are related bond premiums and discounts and the deferred outflows or inflows of resources of refunding of bonds. Of the $254,328,738 Governmental Activities Net Investment in Capital Assets on the Statement of Net Position, capital-related debt is net of $7,251,054 of unspent debt proceeds and includes $6,985,285 of contracts and retainage payable.

Restricted net position consists of net position with constraints placed on their use by external groups such as creditors, grantors, contributors or laws or regulations of other governments.

Unrestricted net position represents the net position available for future operations.

Use of Estimates

The preparation of financial statements, in accordance with GAAP, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Future Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statements that will become effective in or after 2023.

- Statement No. 91 – *Conduit Debt Obligations*, effective in Fiscal Year 2023
- Statement No. 94 – *Public-Private Partnerships*, effective in Fiscal Year 2023
- Statement No. 96 – *SBITAs,* effective in Fiscal Year 2023
- Statement No. 99 – O*mnibus 2022 (leases, PPPs, and SBITAs)*, effective for Fiscal Year 2023 – O*mnibus 2022 (financial guarantees and classification of derivatives instruments within the scope of Statement 53)*, effective in Fiscal Year 2024
- Statement No. 100 – *Accounting Changes and Error Corrections*, effective in Fiscal Year 2024
- Statement No. 101 – *Compensated Absences,* effective in Fiscal Year 2025

NOTE 1 - Summary of Significant Accounting Policies: (continued)

The County is currently evaluating the effects these statements will have on its 2023 and upcoming financial statements.

NOTE 2 - Cash Deposits and Investments:

Deposits:

Any bank balance in excess of FDIC insurance is covered by collateral held by the County's custodian banks which is pledged to a State trust fund that provides security in accordance with the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes.

The Florida Security for Public Deposits Act established guidelines for qualification and participation by banks and savings associations, procedures for the administration of the collateral requirements and characteristics of eligible collateral. Under the Act, the qualified public depository must pledge at least 50 percent of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance. Additional collateral, up to a maximum of 125 percent, may be required if deemed necessary under the conditions set forth in the Act. Obligations pledged to secure deposits must be delivered to the State Chief Financial Officer or, with the approval of the State Chief Financial Officer, to a bank, savings association, or trust company provided a power of attorney is delivered to the Chief Financial Officer.

As of September 30, 2022, the County had the following cash deposits balances:

	Maturity Date	Carrying Amounts
Cash and cash equivalents	N/A	$ 33,008,769
Cash and cash equivalents with trustee	N/A	4,236,057
Cash and cash equivalents with fiscal agent	N/A	22,895
Total		$ 37,267,721

Investments:

Flagler County's investment policy is pursuant to Section 218.415, Florida Statutes that updated permitted investments, asset allocation limits, issuer limits, credit ratings requirements, and maturity limits to protect the County's cash and investment assets. The County maintains a common cash and investment pool for the use of all funds.

Section 218.415, Florida Statutes, limits the types of investments that a government can invest in unless specifically authorized in an investment policy.

The County's investment policy allows for the following investments: U.S. Treasury & Government Guaranteed, Federal Agency/GSE, Corporates, Municipals, Agency Mortgage-Backed Securities, Asset-Backed Securities, Non-Negotiable Certificate of Deposit and Savings Accounts, Commercial Paper, Banker's Acceptances, Repurchase Agreements, Money Market Funds, Local Government Investment Pools and The Florida Local Government Surplus Funds Trust Funds ("Florida Prime").

As of September 30, 2022, the County had the following investment types and weighted average duration presented in terms of years:

NOTE 2 - Cash Deposits and Investments: (continued)

Security Type	Fair Value	Weighted Average Maturity(Years)
FL Public Assets for Liquidity Management (FL PALM)	$ 62,111,484	34 days
US Bank Business Money Market	1,074,273	18 days
Commercial Paper	23,454,855	0.53 days
U.S. Treasury Bond / Note	15,009,045	1.50 days
Federal Agency Commercial Mortgage - Backed Security	1,513,665	2.27 days
Federal Agency Collateralized Mortgage Obligation	171,719	1.78 days
Corporate Note	3,933,773	2.07 days
Asset - Backed Security	3,459,606	2.04 days
TOTAL	$ 110,728,420	0.05

A Money Market Fund's duration is based on weighted average duration in days. Information source for PFM Funds Prime Series (FL Palm) money market fund's weighted average duration was September 30, 2022, Fund Fact Sheet. First American Funds report was the source for the US Bank Business Money Market Fund's weighted average duration.

Under GASB Codification Section I50: *Investments*, if a participant has an investment in a qualifying external investment pool that measures for financial reporting purposes all of its investments at amortized cost, it should disclose the presence of any limitations or restrictions on withdrawals (such as redemption notice periods, maximum transaction amounts, and the qualifying external investment pool's authority to impose liquidity fees or redemption gates) in notes to the financial statements.

As of September 30, 2022, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit the County's access to 100 percent of its account value in the Florida Palm external investment pool.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles (GAAP). The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical Assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of September 30, 2022:

- Federal Instrumentalities Discount Notes – Valued using quoted market prices.
- U.S. Treasury Notes – Valued using quoted market prices.
- Money Market Funds – Valued using quoted market prices.

Derivative instruments classified in Level 2 of the fair value hierarchy are valued using a market approach that considers benchmark interest rates as identified in Note 7. The following table summarizes the County's assets (and liabilities) for which fair values are determined on a recurring basis:

NOTE 2 - Cash Deposits and Investments: (continued)

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level:				
US Bank Business Money Market	$ 1,074,273	$ 1,074,273	$ -	$ -
Commercial Paper	23,454,855	-	23,454,855	-
U.S. Treasury Bond / Note	15,009,045	15,009,045	-	-
Federal Agency Commercial Mortgage - Backed Security	1,513,665	-	1,513,665	-
Federal Agency Collateralized Mortgage Obligation	171,719	-	171,719	-
Corporate Note	3,933,773	3,696,974	506,598	-
Asset - Backed Security	3,459,606	609,905	2,849,701	-
Total Investments by Fair Value Level	$ 48,616,936	$ 20,390,197	$ 28,496,538	$ -
Investments measured at amortized cost:				
FL Public Assets for Liquidity Management (FL PALM)	$ 62,111,484			
Total Investments measured at the NAV	$ 62,111,484			
Total Investments	$110,728,420			
Investment Derivative Instruments:				
Interest Rate Swaps	$ (1,329)			

The FL Public Assets for Liquidity Management (FL PALM) is reported at amortized cost in accordance with GASB 79.

A. Interest Rate Risk

The County's investment policy sets limits for investment maturities to match known cash needs and anticipated cash flow requirements. Investments of current operating funds shall have maturities of no longer than twenty-four (24) months. Investments of bond reserves, construction funds, and other non-operating funds, "core funds", shall have a term appropriate to the need for funds and in accordance with debt covenants. The purchase of investments for core funds with maturities longer than five (5) years requires the Clerk's approval prior to purchase. The maturities of the underlying securities of a repurchase agreement will follow the requirements of the Master Repurchase Agreements. The County utilizes "weighted average duration" as a measurement of interest rate risk and as of September 30, 2022, the investment portfolio had a weighted average duration of .05 years.

The County has no Federal Instrumentalities that have embedded options consisting of the option at the discretion of the issuer to call their obligation or pay a stated increase in the interest rate.

B. Credit Risk

The County's investment policy permits the following investments, which have minimum rating requirements and shall only purchase securities from financial institutions, which are qualified as public depositories by the Treasurer, or Chief Financial Officer of the State of Florida, "Primary Dealers" as

NOTE 2 - Cash Deposits and Investments: (continued)

designated by the Federal Reserve Bank of New York, or from direct issuers of commercial paper and bankers' acceptances. In addition, institutions designated as "Primary Dealers" by the Federal Reserve Bank of New York, direct issuers of commercial paper and bankers' acceptances, or approved non-primary dealers.

Corporate notes, at the time of purchase, should have a minimum rating requirement of Highest ST or Three Highest LT Rating Categories (A-1/P-1, A-/A3, or equivalent).

Municipals, at the time of purchase, should have a minimum rating requirement of Highest ST or Three Highest LT Rating Categories (SP-1/MIG 1, A-/A3, or equivalent).

Asset-Backed Securities, at the time of purchase, should have a minimum rating requirement of Highest ST or LT Rating (A-1+/P-1, AAA/Aaa, or equivalent).

Commercial Paper and Bankers' Acceptance, at the time of the purchase, should have a minimum rating requirement of Highest ST Rating Category (A-1/P-1, or equivalent).

Repurchase Agreements, at the time of purchase, should have a minimum rating requirement of counterparty (or if the counterparty is not rated by an NRSRO, then the counterparty's parent) must be rated in the Highest ST Rating Category (A-1/P-1, or equivalent). If the counterparty is a Federal Reserve Bank, no rating is required.

Money Market Funds, at the time of purchase, should have a minimum rating requirement of Highest Fund Rating by all NRSROs who rate the fund (AAAm/Aaa-mf, or equivalent).

Intergovernmental Pools, at the time of purchase, should have a minimum rating requirement of Highest Fund Quality and Volatility Rating Categories by all NRSROs who rate the fund, (AAAm/AAAf, S1, or equivalent).

Florida Local Government Surplus Funds Trust Funds ("Florida Prime"), at the time of purchase, should have a minimum rating requirement of Highest Fund Rating by all NRSROs who rate the fund (AAAm/Aaa-mf, or equivalent).

As of September 30, 2022, the County had the following credit exposure as a percentage of total investments:

Security Type	Standard & Poor's Rating	Portfolio Asset Allocation
FL Public Assets for Liquidity Management (FL PALM)	AAAm	56.09%
US Bank Business Money Market	AAAm	0.97%
Commercial Paper	A-1	21.18%
U.S. Treasury Bond / Note	AA+	13.55%
Federal Agency Commercial Mortgage - Backed Security	AA+	1.37%
Federal Agency Collateralized Mortgage Obligation	AA+	0.16%
Corporate Note	A,AA,A+,A-,BBB+ & AA-	3.55%
Asset - Backed Security	AAA & NR	3.12%
TOTAL		100.00%

NOTE 2 - Cash Deposits and Investments: (continued)

Custodial Credit Risk

The County's investment policy, pursuant to Section 218.415, Florida Statutes, requires securities, with the exception of certificates of deposits, shall be held with a third-party custodian; and all securities purchased by, and all collateral obtained by the County should be properly designated as an asset of the County. The securities must be held in an account separate and apart from the assets of the financial institution. A third-party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in the State of Florida.

As of September 30, 2022, the County's investments were held with a third-party custodian as required by the County's investment policy.

C. Concentration of Credit Risk

The County's investment policy has established asset allocation and issuer limits on the following investments, which are designed to reduce concentration of credit risk of the County's investment portfolio.

A maximum of 100% of available funds may be invested in the U.S. Treasury, 75% of available funds may be invested in Federal Agency/GSE with a 40% limit per issuer, 20% of available funds may be invested in Corporates with a 5% limit on individual issuers, 25% of available funds may be invested in Municipals with a 5% limit on individual issuers, 25% of available funds may be invested in Agency Mortgage Backed Securities with a 40% limit per issuer, 25% of available funds may be invested in Asset-Backed Securities with a 5% limit per issuer, 50% of available funds may be invested in Non-Negotiable Certificate of Deposit and Savings Accounts with a 25% limit on individual issuers, 35% of available funds may be invested in Commercial Paper with a 5% limit per issuer, 10% of available funds may be invested in Bankers' Acceptances with a 5% limit on individual issuers, 40% of available funds may be invested in Repurchase Agreements with a 20% limit per issuer, 50% of available funds may be invested in Money Market Funds with a 25% limit on individual issuers, 75% of available funds may be invested in Intergovernmental Pools with a 100% of LGIP investment is held with 1 issuer, and a maximum of 25% may be invested in Florida Local Government Surplus Funds Trust Funds ("Florida Prime").

As of September 30, 2022, the County had the following issuer concentration based on fair value:

Security Type	Fair Value	Portfolio Asset Allocation
FL Public Assets for Liquidity Management (FL PALM)	$ 62,111,484	56.00%
US Bank Business Money Market	1,074,273	1.00%
Commercial Paper	23,454,855	21.00%
U.S. Treasury Bond / Note	15,009,045	14.00%
Federal Agency Commercial Mortgage - Backed Security	1,513,665	1.00%
Federal Agency Collateralized Mortgage Obligation	171,719	0.00%
Corporate Note	3,933,773	4.00%
Asset - Backed Security	3,459,606	3.00%
TOTAL	$ 110,728,420	100.00%

NOTE 3 - Property Taxes:

Under Florida law, the assessment of all properties and the collection of all County, municipal and school board property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws of the State regulating tax assessment are also designed to assure a consistent property valuation method statewide. State Statutes permit counties to levy property taxes at a rate of up to 10 mills.

The tax levy of the County is established by the Board prior to October 1 of each year and the Tax Collector incorporates the millages into the total tax levy, which includes the municipalities, independent districts, and the County School Board tax requirements.

All property is assessed according to its fair market value on January 1 of each year. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the rolls meet all the appropriate requirements of State Statute.

All taxes are due and payable on November 1 of each year or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for every payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January, and 1% in the month of February. Taxes paid in March are without discount.

On or prior to June 1 following the tax year, certificates are sold for all delinquent taxes on real property. Delinquent taxes on real property bear interest at 18% per year or as bid in a public sale of tax certificates.

Application for a tax deed on any unredeemed tax certificates may be made by the certificate holder after a period of two years. Unsold certificates are held by the County.

Delinquent taxes on personal property bear interest at 18% per year until the tax is satisfied either by seizure and sale of the property or by the five-year statute of limitations.

Key dates in the property tax cycle are as follows:

Assessment roll certified	October 15
Beginning of fiscal year for which taxes have been levied	October 1
Property taxes levied	October 1
Tax bills issued	November 1
Property taxes due by:	
For maximum discount	November 30
Delinquent after	March 31
Tax certificates (liens) sold on unpaid property taxes	May 31

NOTE 4 - Allowance for Doubtful Accounts:

Accounts receivable are reported net of an allowance for uncollectible accounts of $5,217,676 in the General Fund and, $13,777 in the Airport - Enterprise Fund.

NOTE 5 - Capital Assets - Governmental Activities:

A summary of changes in capital assets follows:

Governmental activities:	Balance October 1, 2021	Additions	Deletions	Balance September 30, 2022
Capital assets, not being depreciated:				
Land	$ 99,109,060	$ 5,378	$ -	$ 99,114,438
Fine art collection	123,700	-	-	123,700
Construction in process	14,053,696	31,468,293	604,979	44,917,010
Total capital assets, not being depreciated	113,286,456	31,473,671	604,979	144,155,148
Capital assets, being depreciated:				
Buildings	99,495,638	-	-	99,495,638
Improvements other than buildings	25,024,019	-	-	25,024,019
Equipment	22,755,677	1,865,087	1,570,293	23,050,471
Vehicles	25,904,080	1,901,703	2,779,427	25,026,356
Infrastructure	195,593,893	-	-	195,593,893
Right-to-use Lease assets**	761,639	132,745	-	894,384
Total capital assets being depreciated	369,534,946	3,899,535	4,349,720	369,084,761
Less accumulated depreciation for:				
Buildings	26,916,784	1,982,859	-	28,899,643
Improvements other than buildings	19,440,712	732,495	-	20,173,207
Equipment	20,086,015	1,851,515	1,570,396	20,367,134
Vehicles	16,982,461	2,112,662	2,563,944	16,531,179
Infrastructure	69,189,609	4,787,876	-	73,977,485
Right-to-use Lease assets	-	260,287	-	260,287
Total accumulated depreciation	152,615,581	(11,727,694)	4,134,340	160,208,935
Total capital assets being depreciated, net	216,919,365	15,627,229	215,380	208,875,826
	$ 330,205,821	$ 47,100,900	$ 820,359	$ 353,030,974

**Note: Beginning balances for Right-to-Use Lease assets have been restated for implementation of GASB 87 Leases.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 2,235,163
Public safety	2,824,773
Physical environment	128,655
Transportation	5,282,541
Economic environment	49,405
Human services	70,757
Culture/recreation	979,142
Court related	157,258
Total depreciation expense - governmental activities	$ 11,727,694

NOTE 5 - Capital Assets - Governmental Activities: (continued)

Note: the additions on this note, totaling $34,768,194 do not match with the total amount showing as capital outlay on the "Statement of Revenues, Expenditures, and Changes" in the amount of $34,443,778. The difference of $324,416 is due to in-house staff time that has been capitalized but not charged to the capital outlay.

NOTE 6 - Capital Assets – Business-type Activities:

	Balance October 1, 2021	Additions	Deductions	Balance September 30, 2022
Business-type activities:				
Capital assets, not being depreciated:				
Land	$ 2,947,754	$ -	$ -	$ 2,947,754
Construction in process	9,882,008	1,096,379	653,820	10,324,567
Total capital assets, not being depreciated	12,829,762	1,096,379	653,820	13,272,321
Capital assets, being depreciated:				
Buildings	12,843,723	-	-	12,843,723
Improvements other than buildings	13,253,818	653,821	-	13,907,639
Equipment	778,297	-	11,500	766,797
Infrastructure	19,707,269	-	-	19,707,269
Right-to-use Lease assets**	58,461	-	-	58,461
Total capital assets being depreciated	46,641,568	653,821	11,500	47,283,889
Less accumulated depreciation for:				
Buildings	3,953,762	234,730	-	4,188,492
Improvements other than buildings	11,029,752	463,782	-	11,493,534
Equipment and Vehicles	691,273	30,123	11,500	709,896
Infrastructure	2,504,621	510,209	-	3,014,830
Right-to-use Lease assets	-	19,487	-	19,487
Total accumulated depreciation	18,179,408	(1,258,331)	11,500	19,426,239
Total capital assets being depreciated, net	28,462,160	1,912,152	-	27,857,650
Business-type activities capital assets, net	$ 41,291,922	$ 3,008,531	$ 653,820	$ 41,129,971

**Note: Beginning balances for Right-to-Use Lease assets have been restated for implementation of GASB 87 Leases.

Depreciation expense was charged as follows:

Business-type activities:	
Airport	$ 1,240,470
Sanitary landfill	17,861
Total depreciation expense - business-type activities	$ 1,258,331

NOTE 7 - Long-Term Debt:

The balance of bonds and notes payable as of September 30, 2022, are as follows:

Bonds and Notes Payable from Governmental Activities

General Obligation Refunding Bonds, Series 2015 with an original face value of $25,500,000 were issued March, 2015 to current refund all of the County's outstanding General Obligation Bonds, Series 2005 along with closing costs incurred. This current refunding resulted in a reduction of total debt service payments over 20 years of approximately $3,892,300 and an economic gain of approximately $2,966,000. Interest is paid at 3.300%. The bonds are general obligations of the County. The payment of principal and interest on the bond is payable from and secured by a pledge of ad valorem taxes on all taxable property within the County. Principal payments are due on July 1. Interest payments are due on January 1 and July 1 of each year. Maturity is July 1, 2035.	$ 18,640,000
Capital Improvement and Refunding Revenue Bonds, Series 2015 with an original face value of $42,775,000, were issued in February 2015 to advance refund all of the County's outstanding Capital Improvement Revenue Bonds, Series 2005 along with closing costs incurred, and to finance the costs of acquisition, construction and equipping of a consolidated Sheriff's Operations Center and expansion of the County's correctional facility. Interest is paid at 4.000%. This advance refunding resulted in a reduction of total debt service payments over 20 years of approximately $6,500,300 and an economic gain of approximately $4,950,200. The bonds are special obligations of the County. The payment of principal and interest on the bond is payable from Non-Ad Valorem revenues generated in the County's General Fund. Principal payments are due on Oct 1. Interest payments are due on April 1 and October 1 each year. Maturity is October 1, 2035.	33,775,000
Limited Ad Valorem Tax Refunding Bond, Series 2016 with an original face value of $11,380,000 were issued April 26, 2016 to advance refund a portion of Limited General Obligation Bonds, Series 2009 and Limited General Obligations Bonds, 2010 along with closing costs incurred. This current refunding resulted in a reduction of total debt service payments over 20 years of approximately $1,736,664 and an economic gain of approximately $1,064,591. Interest is paid at 2.190%. The bonds are limited obligations of the County. The payment of principal and interest on the bond is payable from and secured by a pledge of ad valorem taxes at a rate not to exceed 0.250 mill per year on all taxable property within the County. Principal payments are due on July 1. Interest payments are due on January 1 and July 1 of each year. Maturity is July 1, 2029.	7,475,000
Taxable Special Assessment Revenue Note, Series 2018A - was issued March 20, 2018 in the amount of $1,520,000 to finance the cost of its new vinyl seawall with concrete cap to protect adjacent homes along the Painters Hill Shoreline. Interest is paid at a fixed rate of 3.94%. Payments of principal and interest are due on July 1 and January 1 each year. Maturity is July 1, 2033. The County, in its annual budget, budgeted and appropriated Special Assessment Tax Funds sufficient to pay the principal and interest on this Note.	798,210
Taxable Special Assessment Revenue Note, Series 2018B - was issued June 22, 2018 in the amount of $3,112,000 to finance the cost of the restoration of emergency berm (dune) and partial engineered dune to mitigate against loss of land and structures. Interest is paid at a rate of 3.97%. Payments of principal and interest are due on July 1 and January 1 each year. Maturity is July 1, 2023. The County, in its annual budget, budgeted and appropriated Special Assessment Tax Funds sufficient to pay the principal and interest on this Note.	677,000
Capital Improvement Revenue Note, S2020 - was issued December 14, 2020, not to exceed $20,000,000 for the purpose of financing the design, construction and other costs of certain public safety capital projects. Interest is paid at a fixed rate equal to 1.83%. The payment of principal and interest on the note is payable from Non-Ad Valorem Revenues received by the County. Principal payments are due on October 1. Interest payments are due on April 1 and October 1 each year. The maturity date of the note is October 1, 2035.	19,850,000

NOTE 7 - Long-Term Debt: (continued)

Master Equipment Purchase Agreement - was issued on December 2, 2019, in the amount of $13,758,000 to lower the interest rate of the funding of a new Public Safety Communications Network. The County refunded the outstanding Master Equipment Lease/Purchase agreement dated May 24, 2018, consists of two separate leases. Schedule 2 represents Public Safety Equipment lease – Radios and Software in the amount of $5,241,000, previous interest was a fixed rate of 3.30%, new rate is 1.985%. Schedule 3 represents Public Safety Equipment Lease - Infrastructure in the amount of $8,517,000, previous interest at a fixed rate of 3.42%, new rate is 2.384%. Principal payments for Schedule No. 2 will be made annually commencing December 1, 2020 through December 1, 2029. Principal payments for Schedule No.3 will be made annually commencing December 1, 2020 through December 1, 2035. The interest payments commence on June 1, 2020, and the remaining interest is payable semiannually on June 1 and December 1 of each year through the respective terms of each schedule. The County, in its annual budget, budgeted and appropriated Ad Valorem Funds and user fees sufficient to pay the principal and interest on the Leases. The net book value (NBV) as of September 30, 2021 was $10,486,502.	$ 12,279,000
Equipment Purchase Agreement - was executed on May 18, 2020 to purchase law enforcement vehicles and equipment to include ancillary vehicle equipment. Interest is paid at a rate of 2.37%. The loan amount is $1,200,000 and the maturity date is on May 18, 2024. As of September 30, 2021, the remaining balance of unspent proceeds was $395,861 and the net book value (NBV) was $663,779	111,180
Equipment Purchase Agreement – was executed on February 11, 2022 to purchase law enforcement vehicles and related equipment. Interest is paid at a rate of 1.976%. The loan amount is $500,000 and the maturity date is February 11, 2026.	439,629
Equipment Purchase Agreement – was executed on September 27, 2022 to purchase law enforcement vehicles and related equipment. Interest is paid at a rate of 3.29%. The loan amount is $1,200,000 and the maturity date is September 27, 2026. As of September 30, 2022, the remaining balance of unspent proceeds was $209,670.	1,200,000
Bonds and notes payable from governmental activities	$ 95,245,019

Note Payable from Business-Type Activities

Note Payable - was issued on November 30, 2004 in the amount of $3,500,000 to finance a portion of the development of the County's Airport Business Park. Interest is paid at a rate of $4.43%. Payments of principal and interest are due on January 1, April 1, July 1 and October 1 each year. Maturity is October 1, 2023. Principal and interest are payable from lawfully available non-ad valorem revenues.	$ 160,773
Note Payable - was issued on July 2015 in the amount of $2,437,000 to refund the County's taxable capital improvement note issued to finance improvements to the County Airport. Interest is paid at a rate of 4.25%. Principal payments are due February 1. Interest payments are due on August 1 and February 1 of each year. Maturity is February 1, 2030. Principal and interest are payable from net revenues received by the Airport. On January 6, 2017, the interest rate was reduced to 3.47%	1,498,000
Note Payable - was issued in March 2015 in the amount of $2,850,000 to finance the purchase of two buildings located on to the County Airport. Interest is paid at a rate of 3.900%. Payments of principal and interest are due on January 1, April 1, July 1 and October 1 each year. Maturity is April 1, 2030. Principal and interest payments are to be made from revenues derived from leases and rents from tenants of the buildings. In January 6, 2017, the interest rate was reduced to 3.47%.	1,679,000
Bonds and notes payable from business-type activities	$ 3,337,773

NOTE 7 - Long-Term Debt: (continued)

Accrued Compensated Absences	
Governmental Activities	$ 5,289,468
Business-Type Activities	130,766
OPEB Liability	
Governmental Activities	8,775,048
Business-Type Activities	101,189
Net Pension Liability	
Governmental Activities	83,943,676
Business-Type Activities	686,919
Lease Liabilities	
Governmental Activities	642,002
Business-Type Activities	41,183
Add Unamortized Premium	
Governmental Activities	4,390,129
Total Long-Term Obligations	$202,583,172

Debt service requirements to maturity on the County's long-term obligations on September 30, 2022, are as follows:

Governmental Activities:

	Bonds		Notes payable		
Fiscal Year Ending September 30	**Principal**	**Interest**	**Principal**	**Interest**	**Total Long-Term Obligations and Interest**
2023	$ 4,985,000	$ 2,245,010	$ 2,556,751	$ 659,665	$ 10,446,425
2024	4,490,000	2,029,520	2,735,230	606,736	9,861,487
2025	4,686,000	1,832,146	2,780,215	547,944	9,846,306
2026	4,883,000	1,625,805	2,772,614	488,175	9,769,594
2027	5,085,000	1,422,822	2,433,000	433,975	9,374,797
2028-2032	24,673,000	4,432,816	11,778,000	1,439,255	42,323,071
2033-2037	12,563,211	824,811	8,823,999	355,642	22,567,663
Total principal and interest	61,365,211	14,412,931	33,879,808	4,531,392	114,189,343
Less interest to be paid	-	(14,412,931)	-	(4,531,392)	(18,944,323)
Total principal	61,365,211	-	33,879,808	-	95,245,019
Deferred amounts	4,390,129	-	-	-	4,390,129
Totals	$ 65,755,340	$ -	$ 33,879,808	$ -	$ 99,635,148

NOTE 7 - Long-Term Debt: (continued)

Business-type Activities:

Fiscal Year Ending September 30,	Notes payable Principal	Notes payable Interest	Total Long-Term Obligations and Interest
2023	$ 455,914	$ 110,529	$ 566,443
2024	420,859	93,471	514,330
2025	380,000	79,738	459,738
2026	395,000	66,309	461,309
2027	411,000	52,369	463,369
2028-2032	1,275,000	67,503	1,342,503
Total principal and interest	3,337,773	469,919	3,807,692
Less interest to be paid	-	(469,919)	(469,919)
Totals	$ 3,337,773	$ -	$ 3,337,773

Governmental Activities Long-term	
Accrued compensated absences payable	$ 5,289,468
OPEB liability	8,775,048
Net pension liability	83,943,676
Lease Liabilities	642,002
Business-type Activities Long-term	
Accrued compensated absences payable	130,766
OPEB liability	101,189
Net pension liability	686,919
Lease Liabilities	41,183
Total long-term obligations	$ 202,583,172

NOTE 7 - Long-Term Debt: (continued)

Changes in long-term liabilities for the fiscal year ended September 30, 2022, are summarized as follows:

Governmental activities:	Balance October 1, 2021	Additions	Reductions	Balance September 30, 2022	Due within one year
General long-term obligations:					
Bonds payable**	$ 66,137,210	$ -	$ 4,772,000	$ 61,365,210	$ 4,985,000
Notes payable**	26,764,639	9,450,000	2,334,830	33,879,809	2,556,751
Deferred amounts:					
Issuance premiums	4,722,275	-	332,146	4,390,129	-
Total bonds and notes payable	97,624,124	9,450,000	7,438,976	99,635,148	7,541,751
Accrued compensated absences	4,840,005	5,559,731	5,110,268	5,289,468	5,169,412
OPEB liability	8,134,744	8,775,048	8,134,744	8,775,048	1,009,505
Net pension liability	28,794,477	55,149,199	-	83,943,676	-
Lease liability**	761,639	132,745	252,382	642,002	256,671
Total governmental activity long-term obligations	140,154,989	79,066,723	20,936,370	198,285,342	13,977,339
Business-type activities:					
Notes payable	3,794,315	-	456,542	3,337,773	455,914
Total bonds and notes payable	3,794,315	-	456,542	3,337,773	455,914
Accrued compensated absences	130,380	130,766	130,380	130,766	130,766
OPEB liability	108,815	101,189	108,815	101,189	11,641
Net pension liability	201,057	485,862	-	686,919	-
Lease liability**	58,461	1,700	18,978	41,183	21,129
Total business-type activity long-term obligations	4,293,028	719,517	714,715	4,297,830	619,450
TOTAL LONG-TERM LIABILITIES	$ 144,448,017	$ 79,786,240	$ 21,651,085	$ 202,583,172	$ 14,596,789

**Note: Beginning balances have been restated for implementation of GASB 87 Leases and reclassification of Revenue Bond debt that was included with Notes in prior years.

For governmental activities, compensated absences are liquidated by the respective funds obligated for the related payroll cost, that is, 77 percent by the general fund, 6 percent by the county transportation fund, and the remaining 17 percent is liquidated by other governmental funds and the internal service fund. Net postemployment benefit obligations and pension liabilities are expected to be liquidated from the general fund.

NOTE 7 - Long-Term Debt: (continued)

On December 1, 2000, the County early retired four bond issues including accrued interest. These bonds were retired pursuant to an interlocal agreement, as amended (the Agreement), between Flagler County and several municipal corporations within Flagler County. Payment for the retirement of these bonds was made from the Landfill Debt Service Fund and the Landfill Capital Projects Fund in accordance with the Agreement.
The Agreement also required the establishment of reserves in the following amounts:

	Amount originally reserved	Amount used as of September 30, 2022	Remaining balance, September 30, 2022
Monitoring of existing and future landfills	$ 1,600,000	$ (1,600,000)	$ -
Future landfill capital purchases	1,575,730	(349,972)	1,225,758
Payments to the municipal corporations	1,250,000	(1,250,000)	-
Future purchase of fire suppression equipment and/or the construction of fire stations	2,314,654	(2,089,654)	225,000
Totals	$ 6,740,384	$ (5,289,626)	$ 1,450,758

The County is no longer required to meet the reserve requirement of monitoring of existing and future landfills.

The remaining balance as of September 30, 2022 is included in equity on the accompanying statement of net position and balance sheet as follows:

General fund:	
Fund balance restricted for future capital outlay	$ 225,000
Enterprise funds:	
Net position restricted for future capital outlay	1,225,758
Totals	$ 1,450,758

Obligation for Bond Arbitrage Rebate – Pursuant to the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain bond proceeds and pledged revenues over the yield rate of the applicable debt. Arbitrage rebate, if any, is due and payable on each five year anniversary of the respective debt issue. As of September 30, 2022, there was no arbitrage due.

Interest Rate Swaps - As a means of lowering its borrowing costs, when compared with fixed rate notes at the time of issuance in December 2004, the County entered into interest rate swap agreement with Bank of America. The intention of the swap is to effectively change the County's variable interest rate note to a synthetic fixed rate.

Under the swap agreement, the County pays the counterparty interest calculated at a fixed rate. In return, the counterparty owes the County interest based on a variable rate per annum equal to a percentage of LIBOR plus a variable spread rate. Only the net difference in the payments is actually exchanged with the counterparty. The note principal is not exchanged; it is only the basis on which interest payments are calculated.

NOTE 7 - Long-Term Debt: (continued)

Bank of America - Airport Capital Improvements

Terms - Effective December 6, 2004, the County entered a nineteen-year floating receiver swap with Bank of America with a fixed rate of 4.43%. The notional amount of the swap as of September 30, 2022 was $160,773. The county receives payments quarterly and makes payments quarterly. The swap is related to the $3,500,000 construction of capital assets.

Fair Value - As of September 30, 2022, the underlying swaps had a negative fair value of $1,329. This fair value was obtained from the counter-parties' market-to-market reports provided to the County.

Changes in the fair value and ending fair value of the derivative instrument for the fiscal year ended September 30, 2022 is as follows:

	Changes in Fair Value		Ending Fair Value		
	Classification	Amount	Classification	Amount	Notional
Business-type activities					
Cash flow hedges:					
Pay-fixed interest rate swaps	Deferred outflow	10,233	Debt	(1,329)	160,773

Swap Payments and Associated Debt

Assuming that interest rates remain the same, as of September 30, 2022, debt service requirements on the variable rate notes and interest swaps would be as follows:

Fiscal Year Ending September 30,	Variable Rate Notes		Interest Rate Swaps	Total
	Principal	Interest		
2023	$ 105,914	$ 2,042	$ 3,461	$ 5,503
2024	54,859	697	119	816
	$ 160,773	$ 2,739	$ 3,580	$ 6,319

Credit risk – As of September 30, 2022, the County is not subject to credit risk from the swap agreements since the fair value of each swap was negative. However, should interest rates change and the fair value of the swap become positive, the County would be exposed to credit risk.

NOTE 8 - Landfill Closure and Postclosure Costs:

State and federal laws and regulations require the County to place a final cover on the Construction and Demolition Debris Landfill (C&D) Landfill when closed and to perform certain maintenance and monitoring functions at the landfill site for five years after closure. The C&D Landfill facility was closed April 2006. All accrued costs for postclosure care have been amortized.

The County is no longer required by state and federal laws and regulations to establish escrow accounts for closure and postclosure costs of the three landfills.

NOTE 9 – Leases:

GASB Statement No. 87, Leases establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset (RTU), and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The County has implemented this Statement and its various provisions effective October 01, 2021.

Leases payables - The County leases office equipment, vehicles, and buildings, and determines if an arrangement is a lease at inception. The County recognize intangible right-to-use (RTU) assets and corresponding lease liabilities for all leases that are not considered short-term. RTU assets represent the County's right to use an underlying asset for the lease term and lease liabilities represent the County's obligation to make lease payments arising from the lease. RTU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term.

Basis of lease classification - Leases that meet the following requirements will not be considered short term: (1) the maximum possible lease term(s) is non-cancelable by both lessee and lessor, and (2) is more than 12 months.

Discount Rate - Unless explicitly stated in the lease agreement, known by the County, or the County is able to determine the rate implicit within the lease, the discount rate used to calculate lease right-to-use assets and liabilities will be the County's incremental borrowing rate (IBR), which will be the rate utilized for the subsequent fiscal year. The County's IBR was 3.17% on September 30, 2021, and was the discount rate utilized for applicable leases beginning October 1, 2021, and applicable lease conversions.

The County's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

Leases receivable - When engaged in long-term leasing activity as the lessor, the County recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements. At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.
- The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

NOTE 9 – Leases: (continued)

County as Lessee

The County has leases for computers, office equipment and portable buildings, which have remaining lease terms expiring in years 2022 through 2027.

As of September 30, 2022, total lease related assets by major class, and the related accumulated amortization, disclosed separately from other capital assets is as follows:

	Balance October 1, 2021	Additions	Reductions	Balance September 30, 2022	Due within one year
Governmental Activities:					
Lease Assets					
Equipment	$ 433,786	$ 23,782	$ -	$ 457,568	
Copy Machine	9,816	-	-	9,816	
Building	30,256	-	-	30,256	
Office Space	287,781	-	-	287,781	
Vehicle	-	108,963	-	108,963	
	761,639	132,745	-	894,384	
Less: Accumulated Amortization					
Equipment	-	(137,454)	-	(137,454)	
Copy Machine	-	(2,181)	-	(2,181)	
Building	-	(15,786)	-	(15,786)	
Office Space	-	(83,378)	-	(83,378)	
Vehicle	-	(21,488)	-	(21,488)	
	-	(260,287)	-	(260,287)	
Total Lease Assets, net	$ 761,639	$ (127,542)	$ -	$ 634,097	
Lease Liabilities	$ 761,639	$ 132,745	$ 252,382	$ 642,002	$ 256,671
Business-Type Activities:					
Lease Assets					
Equipment	$ 58,461	$ -	$ -	$ 58,461	
	58,461	-	-	58,461	
Less: Accumulated Amortization					
Equipment	-	(19,487)	-	(19,487)	
	-	(19,487)	-	(19,487)	
Total Lease Assets, net	$ 58,461	$ (19,487)	$ -	$ 38,974	
Lease Liabilities	$ 58,461	$ 1,700	$ 18,978	$ 41,183	$ 21,129

NOTE 9 – Leases: (continued)

The amortization expense by class of underlying asset for the year-ended September 30, 2022, is as follows:

Governmental Activities:

Lease Expense		
Amortization expense by class of underlying asset		
Equipment	$	137,454
Copy Machine		2,181
Building		15,786
Office Space		83,378
Vehicle		21,488
Total amortization expense		260,287
Interest on lease liabilities		21,725
Variable lease expense		-
Total	$	282,012

Business-Type Activities:

Lease Expense		
Amortization expense by class of underlying asset		
Equipment	$	19,487
Total amortization expense		19,487
Interest on lease liabilities		1,527
Variable lease expense		-
Total	$	21,014

The principal and interest requirements to maturity for the lease liability as of September 30, 2022, is as follows:

Governmental Activities:

Year Ending September 30,	Principal	Interest	Total Payments
2023	$ 256,671	$ 17,558	$ 274,229
2024	208,094	10,138	218,232
2025	110,548	3,957	114,505
2026	59,465	1,086	60,551
2027	7,224	34	7,258
Total Future Payments	$ 642,002	$ 32,773	$ 674,775

Business-Type Activities:

Year Ending September 30,	Principal	Interest	Total Payments
2023	$ 21,129	$ 971	$ 22,100
2024	20,054	346	20,400
Total Future Payments	$ 41,183	$ 1,317	$ 42,500

NOTE 9 – Leases: (continued)

County as Lessor

The County has lease-related revenue for land and buildings it leases to various companies. The County recognized lease-related revenue during the year ended September 30, 2022, as follows:

Governmental Activities:		
Lease - related Revenue		
Lease Revenue		
Land	$	(6,783)
Building		(83,190)
Equipment		(23,782)
Vehicle		(108,963)
Total Lease Revenue		(222,718)
Interest Revenue		(42,017)
Variable & Other Revenue		-
Total	$	(264,735)
Business-Type Activities:		
Lease - related Revenue		
Lease Revenue		
Land	$	(34,891)
Building		(679,300)
Total Lease Revenue		(714,191)
Interest Revenue		(371,785)
Short - Term Lease Revenue*		(396,555)
Variable & Other Revenue**		(47,712)
Total	$	(1,530,243)

*Note: the short – term lease revenue represents the lease parking and space use rental income received during the fiscal year that are on a month-to-month basis. No agreement is involved.

**Note: the “Variable & Other Revenue” represents tower broadband rental income for $45,712 and subletting rental income for $2,000 that was received during the fiscal year.

Future minimum rents under non-cancelable operating leases to be received as of September 30, 2022, are as follows:

NOTE 9 – Leases: (continued)

Governmental Activities:

Year Ending September 30,	Principal	Interest	Total Receipts
2023	$ (78,912)	$ (50,637)	$ (129,549)
2024	(77,463)	(48,239)	(125,702)
2025	(80,962)	(45,733)	(126,695)
2026	(83,614)	(43,114)	(126,728)
2027	(75,666)	(40,589)	(116,255)
2028-2032	(416,438)	(164,832)	(581,270)
2033-2037	(248,920)	(102,745)	(351,665)
2038-2042	(49,685)	(87,188)	(136,873)
2043-2047	(58,207)	(78,666)	(136,873)
2048-2052	(68,190)	(68,683)	(136,873)
2053-2057	(79,885)	(56,988)	(136,873)
2058-2062	(93,586)	(43,287)	(136,873)
2063-2067	(109,637)	(27,236)	(136,873)
2068-2072	(114,662)	(8,524)	(123,186)
Total Future Payments	$ (1,635,827)	$ (866,461)	$ (2,502,288)

Business-Type Activities:

Year Ending September 30,	Principal	Interest	Total Receipts
2023	$ (618,928)	$ (362,160)	$ (981,088)
2024	(526,697)	(345,202)	(871,899)
2025	(544,285)	(328,244)	(872,529)
2026	(561,792)	(310,738)	(872,530)
2027	(579,862)	(292,668)	(872,530)
2028-2032	(2,919,111)	(1,183,390)	(4,102,501)
2033-2037	(2,739,276)	(723,994)	(3,463,270)
2038-2042	(2,135,503)	(342,183)	(2,477,686)
2043-2047	(936,817)	(70,372)	(1,007,189)
2048-2052	(112,506)	(17,767)	(130,273)
2053-2057	(40,876)	(8,564)	(49,440)
2058-2062	(32,716)	(1,892)	(34,608)
Total Future Payments	$ (11,748,369)	$ (3,987,174)	$ (15,735,543)

NOTE 10 – State of Florida Pension Plans:

Defined Benefit Pension Plan

The County participates in two defined pension plans that are administered by the State of Florida, Department of Management Services, Division of Retirement. The plans provide retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. That report is available from the State of Florida Department of Management Services website (www.dms.myflorida.com).

NOTE 10 – State of Florida Pension Plans: (continued)

The Florida Retirement System (FRS) Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, *Florida Statutes.* Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state college, or district school board, unless restricted from FRS membership under Sections 121.053 or 121.122, *Florida Statutes,* or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools and metropolitan planning organizations is optional.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, *Florida Statutes.* The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive HIS benefit, a retiree under a state administered retirement system must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided

Benefits under FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation if the average of the eight highest fiscal years' earnings.

The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by $5. The minimum payment is $30 and the maximum payment is $150 per month, pursuant to Section 112.363, *Florida Statutes.*

Contributions

The contribution requirements of plan members and the County are established and may be amended by the Florida Legislature. Employees are required to contribute 3% of their salary to the FRS. The County's contribution rates as of September 30, 2022 are as follows:

	FRS	HIS
Regular Employees	10.25%	1.66%
Elected County Officials	42.11%	1.66%
Senior Management	29.91%	1.66%
Special Risk	26.17%	1.66%
Deferred Retirement Option Programs (DROP) Employees	16.94%	1.66%

NOTE 10 – State of Florida Pension Plans: (continued)

The County's contributions to FRS and HIS for the year ended September 30, 2022, were $8,617,650 to the FRS and $813,407 to the HIS.

Pension Liabilities and Pension Expense

In its financial statements for the year ended September 30, 2022, the County reported a liability for its proportionate share of the net pension liabilities. The net pension liabilities were measured as of June 30, 2022. The County's proportions of the net pension liabilities were based on the County's share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	FRS	HIS
Net Pension Liability	$ 70,945,939	$ 13,684,656
Proportion at:		
Current measurement date	0.1907%	0.1292%
Prior measurement date	0.1839%	0.1231%
Pension expense (benefit)	$ 10,318,789	$ 1,099,831

Deferred Outflows/Inflows of Resources Related to Pensions

As of September 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 3,369,522	$ -	$ 415,362	$ 60,214
Changes in assumptions	8,879,062	-	784,413	2,152,912
Net difference between projected and actual earnings on pension plan investments	4,684,551	-	19,812	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	3,436,402	3,451,804	1,276,659	60,667
Employer contributions subsequent to the measurement date	2,532,472	-	227,440	-
TOTALS	$ 22,902,009	$ 3,451,804	$ 2,723,686	$ 2,273,793

NOTE 10 – State of Florida Pension Plans: (continued)

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net pension liability in the reporting period ending September 30, 2022. Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year ending September 30,	FRS	HIS
2023	$ 4,187,148	$ 111,290
2024	1,604,773	154,494
2025	(1,495,116)	186,388
2026	11,671,586	59,466
2027	949,342	(164,005)
Thereafter	-	(125,180)
TOTAL	$16,917,733	$ 222,453

Actuarial Assumptions

The total pension liability for each of the defined benefit plans was measured as of June 30, 2022. The total pension liability for FRS Pension Plan was determined by an actuarial valuation dated July 1, 2022. For the Retiree Health Insurance Subsidy (HIS) Program, the total pension liability was determined by an actuarial valuation dated July 1, 2020, and rolled forward. The individual entry age normal actuarial cost method was used for each plan, along with the following actuarial assumptions:

	FRS	HIS
Inflation	2.40%	2.40%
Salary increases	3.25%	3.25%
Investment rate of return	6.70%	N/A
Discount rate	6.70%	3.54%

Mortality assumptions for both plans were based on the PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2018.

The actuarial assumptions that determined the total pension liability as of June 30, 2022, were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

The following changes in key assumptions occurred in 2022:

FRS: The assumed investment rate of return was decreased from 6.80% to 6.70% for funding purposes.

HIS: The municipal bond index rate and the discount rate used to determine the total pension liability increased from 2.16% to 3.54%.

The long-term expected investment rate of return was not based on historical returns, but instead was based on a forward-looking capital market economic model. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. For the FRS Pension Plan, the table below summarizes the consulting actuary's assumptions based on the long-term target asset allocation.

NOTE 10 – State of Florida Pension Plans: (continued)

Asset Class	Target Allocation	Annual Arithmetic Return	Compound Annual (Geometric) Return
Cash	1.0%	2.6%	2.6%
Fixed income	19.8%	4.4%	4.4%
Global equity	54.0%	8.8%	7.3%
Real estate (property)	10.3%	7.4%	6.3%
Private equity	11.1%	12.0%	8.9%
Strategic investments	3.8%	6.2%	5.9%
	100%	41.4%	35.4%

Discount rate

The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.70%. The FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees, therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program is essentially funded on a pay-as-you-go basis, a municipal bond rate of 3.54% was used to determine the total pension liability for the program. The Bond Buyer General Obligation Bond 20-Bond Municipal Bond Index was used as the applicable municipal bond index.

Sensitivity Analysis

The following tables demonstrate the sensitivity of the net pension liability to the changes in the discount rate. The sensitivity analysis shows the impact to the County's proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

	FRS			HIS		
	1% Decrease (5.70%)	Current Discount Rate (6.70%)	1% Increase (7.70%)	1% Decrease (2.54%)	Current Discount Rate (3.54%)	1% Increase (4.54%)
Employer's proportionate share of the net pension liability	$ 122,696,122	$ 70,945,939	$ 27,676,627	$ 15,656,370	$ 13,684,656	$ 12,053,103

Pension Plans' Fiduciary Net Position

Detailed information about the pension plans' fiduciary net position is available in the State's separately issued financial reports.

NOTE 10 – State of Florida Pension Plans: (continued)

Defined Contribution Plan

Pursuant to Chapter 121, Florida Statutes, the Florida Legislature created the Florida Retirement Investment Plan ("FRS Investment Plan"), a defined contribution pension plan qualified under Section 401(a) of the Internal Revenue Code. The FRS Investment Plan is an alternative available to members of the Florida Retirement System in lieu of the defined benefit plan. There is a uniform contribution rate covering both the defined benefit and defined contribution plans, depending on membership class. Required employer contributions made to the plan during the year ended September 30, 2022, totaled $1,379,709.

NOTE 11 - Risk Management:

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. There were no significant reductions in insurance coverage from prior years. For the past three years, there have been no insurance settlements significantly in excess of insurance coverage.

Employee life and health insurance is provided under an externally administered self-insured plan. Employees pay for cost of family health insurance coverage. The County pays all administrative fees and purchases insurance to absorb losses in excess of $175,000. Claims liabilities are reported at current dollar value and are comprised of unpaid claims on hand and a reserve for claims incurred but not reported. This estimate of approximately $1,239,796 as of September 30, 2022 is based on historical experience, current trends and an actuarial study performed by an actuarial firm.

The self-insurance plan is accounted for in the Group Medical Benefit Internal Service Fund. The self-insurance plan includes the Constitutional Officers who contributed a total of $5,378,974 to the plan for the year ended September 30, 2022.

Changes in the Fund's claims liability were as follows:

	Liability October 1,	Claims incurred	Claims paid	Liability at September 30
2021 - 2022	$ 1,482,807	$ 9,027,824	$ 9,270,835	$ 1,239,796
2020 - 2021	1,342,752	8,930,718	8,790,663	1,482,807

NOTE 12 - Interfund Balances and Transfers:

These balances represent loans between the borrower and the lender funds. These resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur. Advances are not expected to be collected within one year. On September 30, 2022, interfund balances consisted of:

NOTE 12 - Interfund Balances and Transfers: (continued)

	Due from other funds	Due to other funds
General fund	$ 2,299,785	$ 2,928,929
CPF-New Sheriff Operations Center	50	1,794
Nonmajor governmental funds	1,867,467	2,032,752
Airport	27,082	967
Nonmajor business-type funds	131,790	12,407
Internal services fund	650,925	250
	$ 4,977,099	$ 4,977,099

The County makes routine transfers between its funds in the course of the fiscal year. The principal purposes of these transfers are to allocate resources for debt service, construction, or other capital projects, and to provide operating subsidies. These transfers are consistent with the activities of the funds involved. A summary of the transfers follows:

	Transfer in	Transfer out
General fund	$ 2,951,471	$ 11,882,205
Nonmajor governmental funds	12,600,093	3,678,545
Nonmajor business-type funds	9,186	-
Total transfers	$ 15,560,750	$ 15,560,750

NOTE 13 - Commitments and Contingencies:

The County is involved in various other litigation matters arising from the normal operations of a local government. It is the opinion of management that none of those matters will have a material impact on the financial statements of the County.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amount, if any, to be immaterial.

The County has active construction projects as of September 30, 2022. The main project for the County is the construction of Flagler County Sheriff's Office Operations and District 3 facility. As of September 30, 2022, the County's significant construction commitments are as follows:

	Total Adjusted Contract Amounts	Remaining Commitments
Sheriff's Office Opeations & District 3 Facility	$ 25,318,822	$ 6,369,210
Marineland Acres Road Improvements for 8 local roads	12,653,227	5,814,178
Graham Swamp Multi-Use Trail & Pedestrian Bridge	11,963,744	2,382,223
Construction of T-Hangars at Flagler Executive Airport	6,544,136	6,544,136

NOTE 14 - Other Postemployment Benefits:

In fiscal year 2018, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which replaces the requirements of GASB Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployments Benefits Other Than Pensions*, as amended, and Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multi-Employer Plans*, for OPEB.

Plan Description and Benefits Provided

The County offers a self-funded health insurance plan that provides health, prescription drugs, dental, and vision and life insurance coverage to its active employees, eligible retirees and dependents. This is a single-employer defined benefit plan administered by the County. Per Section 112.0801, Florida Statutes, require local governments to offer the same health and hospitalization insurance coverage to retirees and their eligible dependents as is offered to active employees at a premium cost of no more than the premium cost applicable to active employees. Full time and regular part-time employees who work at least 20 hours per week are eligible to participate in the plan. Employees who are eligible for Normal or Early retirement under FRS Pension Plan are eligible to participate in the plan. All employees of the FRS Pension Plan actively enrolled on or after July 1, 2001 thru June 30, 2011, are vested upon completing six years of creditable service regardless of their membership class. Employees initially enrolled on or after July 1, 2011, are vested upon completing eight years of creditable service, regardless of their membership class.

For regular class, elected officers' class and senior management service class employees initially enrolled before July 1, 2011, vested and age 62 or after 30 years of creditable service regardless of age (may include optional service credit). For employees initially enrolled on or after July 1, 2011, vested and age 65 or after 33 years of creditable service regardless of age (may include optional service credit).

For special risk employees initially enrolled before July 1, 2011, six years of special risk service and age 55; or 25 total years of special risk service and age 52 (may include up to four years of military service); or 25 years of special risk service regardless of age; or 30 years of any creditable service (may include up to four years of military service). For employees initially enrolled on or after July 1, 2011, eight years of special risk services and age 60; or after 30 total years of special risk service and age 57 (may include up to four years of military service); or after 30 years of special risk service regardless of age; or after 33 years of any creditable service (may include optional service credit and service in other membership classes). Employees who become disabled in the line of duty are allowed to continue coverage. Retirees may cover spouses and eligible dependent children. Surviving spouses and eligible dependent children can continue coverage after retiree's death for up to 36 months by paying the COBRA rates. The Board of County Commissioners can amend the benefit provisions.

The County has not established a separate GASB compliant Trust Fund or equivalent arrangement into which the County would make contributions to advance fund the obligation. Benefits are currently paid out on a pay-as-you-go basis. Thus, no assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The OPEB Plan does not issue a stand-alone report and is not included in the report of any other entity.

NOTE 14 - Other Postemployment Benefits: (continued)

Employees Covered

On October 1, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	96
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	748
Total	844

Contributions (benefit payment reductions) to the OPEB Plan are shared by the retiree and the County. OPEB Plan participants must reimburse the County for the County's average blended cost. Contributions requirements of the County are established and may be amended through action by the Board.

Total OPEB Liability and Changes in Total OPEB Liability

The measurement date for the County's total/net OPEB liability of $8,876,237 was October 1, 2021, one year prior to the County's fiscal reporting date of September 30, 2022. The components of the County's changes in the Total OPEB liability reported as of September 30, 2022, are as follows:

Total OPEB Liability (TOL)	
Service Cost	$ 551,524
Interest	209,703
Benefit Changes	-
Difference Between Actual and Expected Experience	-
Assumption Changes	204,179
Benefit Payments	(332,728)
Net Change in Total OPEB Liability	$ 632,678
Total OPEB Liability (TOL) - beginning	8,243,559
Total OPEB Liability (TOL) - ending	$ 8,876,237

Changes of assumptions and other inputs reflect a change in the discount rate from 2.43% at the beginning of the measurement period to 2.19% as of October 1, 2021.

NOTE 14 - Other Postemployment Benefits: (continued)

Actuarial Assumptions and other inputs

The total OPEB liability reported at September 30, 2022 was based on an actuarial measurement dated October 1, 2021 using the following actuarial assumptions:

Inflation	2.40% - not explicitly used in valuation
Discount Rate	2.19%
Projected salary increases	3.4% - 8.2%
Healthcare cost trend rates	Based on the Getzen Model starting at 6.5% gradually decreasing to an ultimate rate of 3.4% in 2041
Retirees' share of benefit-related costs	100% of blended health insurance premium rates except by law 0% for certain conditions for Police Officers and Firefighters death and disability benefits

The discount rate was based on the Fidelity 20-Year Municipal GO AA Index as of the measurement date October 1, 2021.

The mortality rates are healthy members based on various PUB-2010 base tables, generational mortality using gender-specific MP-2018 mortality improvements projection scale. Disabled Employees based on various PUB-2010 Disabled mortality tables and no projected improvements.

The experience study for the mortality, retirement, disability, salary scales and withdrawal actuarial assumptions used in in the actuarial valuation are based on results of experience studies conducted by the Florida Retirement System (FRS) as of 2019.

Sensitivity of Total OPEB liability to changes in discount rate

The following table presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Discount Rate	1.19%	2.19%	3.19%
Total OPEB Liability	$ 9,807,452	$ 8,876,237	$ 8,068,222

NOTE 14 - Other Postemployment Benefits: (continued)

Sensitivity of Total OPEB liability to changes in healthcare trend rate

The following table presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a healthcare trend rate that is 1% lower or 1% higher than the current rate:

	1% Decrease	Current Trend Rates	1% Increase
Discount Rate	5.5% to 2.4%	6.5% to 3.4%	7.5% to 4.4%
Total OPEB Liability	$ 7,827,903	$ 8,876,237	$ 10,153,494

OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB

For the year ended September 30, 2022, the County recognized OPEB expense of $1,021,146. At September 30, 2022, the County had deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	$ 1,781,428	$ -
Changes of assumptions and other inputs	917,654	437,977
Total	$ 2,699,082	$ 437,977

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending September 30,	Amount
2023	$ 259,919
2024	259,919
2025	259,919
2026	259,919
2027	259,919
Thereafter	961,510
Total	$ 2,261,105

NOTE 15 –Restatements:

State Housing Initiative Fund

Beginning fund balances of the State Housing Initiative fund is restated to correct allocations received from State Housing Initiatives Partnership (SHIP) Program reported as unearned revenue when should have been grant revenue. SHIP program is an entitlement grant, not an expenditure driven grant. The effect of the restatement is summarized below:

	State Housing Initiative
Fund balance, September 30, 2021 as previously reported	$ 538,347
Unearned revenue	586,797
Fund balance, October 1, 2021, as restated	$ 1,125,144

Supervisor of Elections

Beginning fund balances of the general fund is restated to correct certain grant revenues that were reported as intergovernmental revenues and should have been reported as unearned grant revenues for the year ended September 30, 2021. The revenues for this grant are earned and recorded as intergovernmental revenues when qualifying expenditures are incurred. The effect of the restatement is summarized below:

	General Fund
Fund balance, September 30, 2021 as previously reported	$ 90,601
Unearned revenue	(62,405)
Fund balance, October 1, 2021, as restated	$ 28,196

GASB Statement No. 87, Leases, effective October 1, 2021

GASB 87 requires the recording of long-term assets and liabilities for leases that were not previously required. The financial statements of the County have been restated to comply with the asset and liability recognition criteria of this statement as follow:

NOTE 15 –Restatements: (continued)

	Governmental Activities	Business-Type Activities
Right-to-use Lease assets (See Notes 5 & 6)		
Amount as previously reported, September 30, 2021	$ -	$ -
Change in Accounting Principle	761,639	58,461
Amount as restated, October 1, 2021	$ 761,639	$ 58,461
Notes Payable (See Note 7)		
Amount reported on Notes Payable, September 30, 2021	$ 14,994,810	
Amount reported on Capitalized Leases, September 30, 2021	13,957,039	
Notes Payable amount as restated, October 1, 2021	$ 28,951,849	
Lease Liability (See Note 7)		
Amount as previously reported, September 30, 2021	$ -	$ -
Change in Accounting Principle	761,639	58,461
Amount as restated, October 1, 2021	$ 761,639	$ 58,461

NOTE 16 - Subsequent Events Disclosure:

Helicopter Replacement

On a Special Meeting dated July 10, 2023, a budget transfer request was presented to the board for approval, transferring $1,500,000 from the General Fund reserves. The county is in the process of replacing the current helicopter for an Airbus helicopter, type H125. The total estimated cost is $5,362,072. As of August 22, 2023, the county has paid a deposit in the amount of $1,567,142.



REQUIRED SUPPLEMENTARY INFORMATION

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts GAAP Basis**	**Variance With Final Budget**
REVENUES				
Taxes	$ 81,854,295	$ 81,854,295	$ 83,148,956	$ 1,294,661
Licenses and permits	92,000	92,000	126,253	34,253
Intergovernmental	4,455,373	26,881,675	16,177,665	(10,704,010)
Charges for services	13,161,395	13,483,132	16,038,820	2,555,688
Fines and forfeitures	91,000	91,000	93,960	2,960
Miscellaneous revenue	518,833	780,665	1,268,013	487,348
Interest income	-	-	42,016	42,016
Investment income (loss)	66,000	71,790	(213,542)	(285,332)
TOTAL REVENUES	100,238,896	123,254,557	116,682,141	(6,572,416)
EXPENDITURES				
Current				
County commission	739,483	739,483	667,909	71,574
County administration	19,821,898	21,900,462	18,528,267	3,372,195
County attorney	824,811	824,811	721,288	103,523
County engineering	909,549	984,049	877,128	106,921
Recreation, Fleet and Facilities	7,414,219	7,370,871	6,871,184	499,687
Emergency services	51,793,773	56,157,752	55,100,218	1,057,534
Transportation	2,200,014	2,194,384	2,061,200	133,184
Agriculture agent	345,764	328,064	222,329	105,735
Community services	4,645,722	4,823,578	3,838,257	985,321
Public library	1,464,772	1,464,772	1,429,954	34,818
Veteran services	145,999	152,499	127,511	24,988
Medical examiner	538,227	554,227	537,961	16,266
Pre-trial services	70,607	70,607	64,723	5,884
Judiciary	1,029,875	1,160,280	1,085,265	75,015
Pooled expenditures	5,190,776	5,619,714	6,099,865	(480,151)
Federal and State grants	2,500	20,873,518	1,563,066	19,310,452
Capital projects	1,271,440	3,035,142	1,746,426	1,288,716
Debt service				
Principal retirement	2,118,000	2,118,000	1,783,156	334,844
Interest and fiscal charges	448,038	363,038	317,993	45,045
TOTAL EXPENDITURES	100,975,467	130,735,251	103,643,700	27,091,551
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(736,571)	(7,480,694)	13,038,441	20,519,135
OTHER FINANCING SOURCES (USES)				
Transfers in	1,172,005	5,556,683	2,951,471	(2,605,212)
Transfers out	(9,614,657)	(16,257,606)	(11,882,205)	4,375,401
Lease financing	1,200,000	2,400,000	1,922,718	(477,282)
Special item - Insurance Recovery	-	-	121,818	121,818
Sale of Capital Assets	150,000	235,031	369,322	134,291
TOTAL OTHER FINANCING SOURCES (USES)	(7,092,652)	(8,065,892)	(6,516,876)	1,549,016
NET CHANGE IN FUND BALANCE	(7,829,223)	(15,546,586)	6,521,565	22,068,151
FUND BALANCES, BEGINNING OF YEAR	7,829,223	15,546,586	47,976,488	32,429,902
FUND BALANCES, END OF YEAR	$ -	$ -	$ 54,498,053	$ 54,498,053

This schedule combines General Fund, Municipal Services Fund, Public Safety Communications Network Fund, Diaster Relief Fund, Federal Relief Fund, and General Project Preservation Fund.

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CPF - NEW SHERIFF OPERATIONS CENTER
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Investment income (loss)	$ -	$ -	$ (5,723)	$ (5,723)
EXPENDITURES				
Current				
Public safety	1,000	775,668	400,984	374,684
Capital outlay	2,999,000	20,412,615	15,012,658	5,399,957
Total expenditures	3,000,000	21,188,283	15,413,642	5,774,641
Excess (deficiency) of revenues over expenditures	(3,000,000)	(21,188,283)	(15,419,365)	5,768,918
OTHER FINANCING SOURCES (USES)				
Long term debt issued	-	7,750,000	7,750,000	-
Net change in fund balances	(3,000,000)	(13,438,283)	(7,669,365)	5,768,918
Fund balances-beginning	3,000,000	13,438,283	10,435,726	(3,002,557)
Fund balances-ending	$ -	$ -	$ 2,766,361	$ 2,766,361

FLAGLER COUNTY, FLORIDA
SCHEDULES OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
LAST 10 FISCAL YEARS*

Florida Retirement System	2015	2016	2017	2018	2019	2020	2021	2022
Employer's proportion of net pension liability (asset)	0.1601%	0.1785%	0.1820%	0.1837%	0.1921%	0.1995%	0.1839%	0.1907%
Employer's proportionate share of the net pension liability (asset)	$ 20,680,574	$ 45,074,952	$ 54,182,208	$ 55,332,060	$ 66,153,815	$ 86,460,403	$ 13,889,920	$ 70,945,939
Employer's covered payroll **	$ 31,337,441	$ 33,394,967	$ 35,947,885	$ 37,425,195	$ 39,927,174	$ 42,243,236	$ 43,622,670	$ 47,126,780
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	65.99%	134.98%	150.72%	147.85%	165.69%	204.67%	31.84%	150.54%
Plan fiduciary net position as a percentage of the total pension liability	92.00%	84.88%	83.89%	84.26%	82.61%	78.85%	96.40%	82.89%

Health Insurance Subsidy Program	2015	2016	2017	2018	2019	2020	2021	2022
Employer's proportion of net pension liability (asset)	0.1033%	0.1080%	0.1120%	0.1146%	0.1191%	0.1214%	0.1231%	0.1292%
Employer's proportionate share of the net pension liability (asset)	$ 10,534,340	$ 12,583,713	$ 12,036,096	$ 12,127,258	$ 13,331,213	$ 14,825,651	$ 15,105,614	$ 13,684,656
Employer's covered payroll **	$ 31,337,441	$ 33,394,967	$ 35,947,885	$ 37,425,195	$ 39,927,174	$ 42,243,236	$ 43,622,670	$ 47,126,780
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	33.62%	37.68%	33.48%	32.40%	33.39%	35.10%	34.63%	29.04%
Plan fiduciary net position as a percentage of the total pension liability	0.50%	0.97%	1.64%	2.15%	2.63%	3.00%	3.56%	4.81%

Notes to schedules:

* The amounts presented for each fiscal year were determined as of the measurement date, which was June 30th of the current fiscal year.

** Covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

GASB Statement No. 68 was implemented in 2015. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

FLAGLER COUNTY, FLORIDA
SCHEDULES OF EMPLOYER CONTRIBUTIONS - FRS
LAST 10 FISCAL YEARS*

Florida Retirement System	2015	2016	2017	2018	2019	2020	2021	2022
Contractually required contribution	$ 3,954,117	$ 3,314,059	$ 4,846,090	$ 5,382,818	$ 6,168,813	$ 6,651,402	$ 7,334,555	$ 8,617,650
Contributions in relation to the contractually required contribution	3,954,117	3,314,059	4,846,090	5,382,818	6,168,813	6,651,402	7,334,555	8,617,650
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Employer's covered payroll **	$ 31,711,994	$ 34,970,520	$ 36,477,402	$ 37,727,266	$ 40,824,932	$ 42,154,240	$ 44,708,986	$ 49,086,848
Contributions as a percentage of covered payroll	12.47%	9.48%	13.29%	14.27%	15.11%	15.78%	16.41%	17.56%

Health Insurance Subsidy Program	2015	2016	2017	2018	2019	2020	2021	2022
Contractually required contribution	$ 425,713	$ 573,674	$ 605,102	$ 626,132	$ 676,410	$ 697,356	$ 743,184	$ 813,407
Contributions in relation to the contractually required contribution	425,713	573,674	605,102	626,132	676,410	697,356	743,184	813,407
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Employer's covered payroll **	$ 31,711,994	$ 34,970,520	$ 36,477,402	$ 37,727,266	$ 40,824,932	$ 42,154,240	$ 44,708,986	$ 49,086,848
Contributions as a percentage of covered payroll	1.34%	1.64%	1.66%	1.66%	1.66%	1.65%	1.66%	1.66%

Notes to schedules:

* The amounts presented for each fiscal year were determined as of the measurement date, which was June 30th of the current fiscal year.

** Covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

GASB Statement No. 68 was implemented in 2015. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

FLAGLER COUNTY, FLORIDA
SCHEDULE OF CHANGES IN THE COUNTY'S
TOTAL LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS*

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Total OPEB Liability (TOL)					
Service Cost	$ 227,817	$ 225,058	$ 277,909	$ 341,095	$ 551,524
Interest	153,298	174,123	196,893	168,042	209,703
Benefit Changes	-	-	-	-	-
Difference Between Actual and Expected Experience	116,826	471,201	-	1,749,700	-
Assumption Changes	(179,015)	(543,516)	667,787	308,112	204,179
Benefit Payments	(342,671)	(229,283)	(198,246)	(228,870)	(332,728)
Net Change in Total OPEB Liability	$ (23,745)	$ 97,583	$ 944,343	$ 2,338,079	$ 632,678
Total OPEB Liability (TOL) - beginning	4,887,298	4,863,553	4,961,136	5,905,480	8,243,559
Total OPEB Liability (TOL) - ending	$ 4,863,553	$ 4,961,136	$ 5,905,479	$ 8,243,559	$ 8,876,237
Estimated Covered-employee Payroll	$ 31,594,094	$ 32,999,963	$ 34,479,303	$ 36,386,598	$ 37,839,757
Liability as a percentage of Covered-employee Payroll	15.39%	15.03%	17.13%	22.66%	23.46%

Change to benefit terms:

None

Change of assumptions:

Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

Measurement Date	Discount Rate
October 1, 2016	3.10%
October 1, 2017	3.50%
October 1, 2018	3.83%
October 1, 2019	2.74%
October 1, 2020	2.43%
October 1, 2021	2.19%

*GASB Statement No. 75 was implemented in 2018. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

FLAGLER COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS, DEBT SERVICE AND CAPITAL PROJECT
FUND DESCRIPTIONS

SPECIAL REVENUE FUNDS:

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for a specific purpose other than debt service or capital projects.

County Transportation Trust

This fund was established to account for, and report proceeds of local and state gas taxes. Expenditures in this fund are restricted for road and right of way maintenance within the County.

Legal Aid

This fund was established to account for, and report proceeds for 25% of the $65.00 criminal violation fines pursuant to Section 939.185, Florida Statutes. Expenditures in this fund are restricted to fund legal aid programs.

Law Enforcement Trust

This fund was established to account for, and report proceeds received from the sale of confiscated property. Expenditures in this fund are restricted for law enforcement.

Law Library

This fund was established to account for, and report proceeds for 25% of the $65.00 criminal violation fines pursuant to Section 939.185, Florida Statutes. Expenditures in this fund are restricted to fund personnel and legal material for the public as part of a law library.

Court Facilities

This fund was established to account for, and report proceeds from a surcharge on noncriminal traffic infractions or criminal violations pursuant to Section 318.17, Florida Statutes. Expenditures in this fund are restricted to fund State court facilities.

Tourist Development Tax – Capital Projects

This fund was established to account for, and report proceeds for 20% of the 5% local option tourist development tax on transient lodging within the County. Expenditures in this fund are restricted to capital projects that help promote the County as a strong visitor destination.

Tourist Development Tax – Promotion and Advertising

This fund was established to account for, and report proceeds for 60% of the 5% local option tourist development tax on transient lodging within the County. Expenditures in this fund are restricted to promotional and advertising activities that help promote the County as a strong visitor destination.

Tourist Development Tax - Beach Restoration

This fund was established to account for, and report proceeds for 20% of the 5% local option tourist development tax on transient lodging within the County. Expenditures in this fund are restricted to beach restoration and maintenance activities that help promote the County as a strong visitor destination.

SPECIAL REVENUE FUNDS: (continued)

Environmentally Sensitive Lands

This fund was established to account for, and report proceeds from the Limited General Obligation Bonds, Series 2005. Expenditures in this fund are restricted to acquire environmentally sensitive lands within the County.

Environmentally Sensitive Lands – 2008 Referendum

This fund was established to account for, and report proceeds from the .25 mills voter approved ad valorem levy. Expenditures in this fund are restricted to acquire environmentally sensitive lands, recreation areas and water recharge areas within the County.

Utility Regulatory Authority

This fund was established to account for, and report proceeds from the fee imposed by ordinance to be used by the County to regulate local water and wastewater utilities as per Chapter 367, Florida Statutes. The fee was temporarily reduced to 0% in 2002, rate that remains in effect until amended by the Board.

Transportation Impact Fees – West

This fund was established to account for, and report proceeds from impact fees for transportation infrastructure improvements and equipment directly attributable to growth west of the Florida East Coast Railroad right of way.

Transportation Impact Fees – East

This fund was established to account for, and report proceeds from impact fees for transportation infrastructure improvements and equipment directly attributable to growth east of the Florida East Coast Railroad right of way.

New Transportation Impact Fees – East

This fund was established to account for, and report proceeds from impact fees for transportation infrastructure improvements and equipment directly attributable to growth east of the Florida East Coast Railroad right of way.

Transportation Impact Fees – District 1

This fund was established to account for, and report proceeds from impact fees for transportation infrastructure improvements and equipment directly attributable to growth of District 1.

Transportation Impact Fees – District 2

This fund was established to account for, and report proceeds from impact fees for transportation infrastructure improvements and equipment directly attributable to growth of District 2.

Park Impact Fees

This fund was established to account for, and report proceeds from impact fees for park land acquisition improvements and equipment directly attributed to growth. These fees are collected and expended within four delineated zones within the County. There are four zones/districts accounted for within this fund.

SPECIAL REVENUE FUNDS: (continued)

New Park Impact Fees

This fund was established to account for, and report proceeds from impact fees to fund growth-necessitated capital improvements to the county park system. These fees are collected and expended within four delineated districts within the County. There are four districts accounted for within this fund.

Law Enforcement Impact Fees

This fund was established to account for, and report proceeds from impact fees to fund growth-necessitated capital improvements to the law enforcement system.

Fire Rescue Impact Fees

This fund was established to account for, and report proceeds from impact fees to fund growth-necessitated capital improvements to the fire rescue system.

Emergency Services Impact Fees

This fund was established to account for, and report proceeds from impact fees to fund growth-necessitated capital improvements to the emergency medical services system.

Library Impact Fees

This fund was established to account for, and report proceeds from impact fees to fund growth-necessitated capital improvements to the library system.

Economic Development

This fund was established to account for, and report proceeds from the repayment of CDBG funding. The balance remaining is being expended to fund the County's Economic Development Incentive Program.

Daytona North Service District

This fund was established to account for, and report proceeds from a special assessment on benefited property for the maintenance of streets, recreational facilities, and services within the boundaries of the Daytona North Service District.

State Housing Initiative

This fund was established to account for, and report proceeds received from the distribution of State funds to local housing programs.

Community Redevelopment Block Grant (CDBG) Neighborhood Stabilization

This fund was established to account for, and report proceeds received from grant funding under the Neighborhood Stabilization Program 3 (NSP3). Funds are expended for the acquisition and rehabilitation of eligible foreclosed properties to rent to qualified households.

SPECIAL REVENUE FUNDS: (continued)

Community Redevelopment Block Grant (CDBG) Urban Development

This fund was established to account for, and report proceeds received from grant funding under the housing rehabilitation category of the FFY 2017 Small Cities Community Development Block Grant Program to assist residents throughout the incorporated area of the county. Necessary repairs may be provided in the form of renovation or demolition and replacement of existing housing units.

Bimini Gardens Municipal Service

This fund was established to account for, and report proceeds from a special assessment on benefited property for the acquisition, construction, and improvements of roads and related drainage within the Bimini Gardens Service District.

Espanola Mosquito Control

This fund was established to account for, and report proceeds from State grant revenues and a special assessment on benefited property for purpose of funding mosquito control services in the Espanola area.

Rima Ridge Mosquito Control

This fund was established to account for, and report proceeds from State grant revenues and a special assessment on benefited property for purpose of funding mosquito control services in the Rima Ridge area.

Building Department

This fund was established to account for, and report fees collected on building permits issued within the unincorporated area of Flagler County. The fees are used to fund the operations of the Building Department.

Domestic Violence

This fund was established to account for, and report proceeds received from the surcharge levied pursuant to the provisions of Section 938.08, Florida Statutes, to be used to defray to costs of incarceration of persons sentenced under Section 741.283, Florida Statutes, and provide additional domestic violence training to law enforcement.

Alcohol and Other Drug Trust Fund

This fund was established to account for, and report proceeds received from the fees imposed pursuant to the provisions of Section 893.165, Florida Statutes, to be used to fund local substance abuse programs.

Court Technology

This fund was established to account for, and report proceeds received from the recording fee collected pursuant to the provisions of Section 28.24(12)(e)1, Florida Statutes, to be used to fund court related technology.

Juvenile Diversion

This fund was established to account for and report the portion of proceeds received from the fee collected pursuant to the provisions of Section 939.185, Florida Statutes, to be used to fund juvenile programs.

SPECIAL REVENUE FUNDS: (continued)

Crime Prevention

This fund was established to account for, and report proceeds received from the fee collected pursuant to the provisions of Section 775.083(2), Florida Statutes, to be used to fund crime prevention programs.

Court Innovations

This fund was established to account for and report the portion of proceeds received from the fees imposed pursuant to the provisions of Section 939.185, Florida Statutes, to be used to fund innovations to supplement state funding within the state court system.

Teen Court

This fund was established to account for and report the proceeds received from the fees imposed pursuant to the provisions of Section 939.19, Florida Statutes, to be used to fund the operation and administration of a teen court program.

E911

This fund was established to account for and report the 911 fees imposed and collected from local telephone customers and wireless customers. Expenditures are restricted to the establishment and maintenance of 911 emergency services within the County.

North MalaCompra District

This fund was established to account for, and report proceeds from a special assessment for drainage improvements and maintenance from the developments in the District to the Intracoastal Waterway.

Grant Special Revenue

This fund was established to account for, and report proceeds from Federal, State and other agency grants.

Court Operations

The Court Operations Fund of the Clerk is used primarily to account for all financial resources that are generated from court operations of the Clerk's Office. Said resources are to be used specifically as noted in FS 28.35(3)(a) and FS 28.37(2).

Clerk Court Technology

The Court Technology Fund of the Clerk is used to account for certain revenues as noted in FS 28.24 that are to be used exclusively for court related functions in accordance with FS 29.008.

Records Modernization

This fund was established to account for certain revenue that is to be held in trust by the Clerk and used exclusively for equipment and maintenance of equipment, personnel training, and technical assistance in modernizing the public records system of the Clerk's Office in accordance with Section 28.24 (12)(d), Florida Statutes.

SPECIAL REVENUE FUNDS: (continued)

Law Enforcement Education

This fund was established to account for, and report revenues received pursuant to Section 943.25, Florida Statutes, to be used for expenditures related to law enforcement education.

Inmate Welfare

This fund was established to account for, and report revenues and expenditures related to the commissary operations of the detention facility.

Constitutional Gas Tax

This fund was established to account for 80 percent of the State two-cent gas tax used for the construction of roads and bridges.

DEBT SERVICE FUNDS:

Debt service funds are used to account for, and report financial resources restricted, committed, or assigned to the expenditures for the payment of principal and interest related to general long-term debt.

ESL 2008 Referendum

This fund was established to account for, and report ad valorem taxes collected for the repayment of principal and interest associated with the Limited General Obligation Bonds, Series 2009, and Limited General Obligation Bonds, Series 2010, which were issued in August 2009 and October 2010, respectively.

Grant Anticipation Note, Series 2020

This fund was established to account for and report the debt service reserve requirement for Grant Anticipation Note, Series 2020. This loan is to finance the interim costs of certain county local match towards Army Corp of Engineers Beach Renourishment project. This local match in the amount of $6,000,000 is expected to be reimbursed by Florida Department of Transportation (FDOT).

Capital Construction GO Issue

This fund was established to account for, and report ad valorem taxes collected for the repayment of principal and interest associated with the General Obligation Bonds, Series 2005, which were issued in September 2005.

Capital Improvements & Refunding, Series 2015

This fund was established to account for, and report pledged revenues collected for the repayment of principal and interest associated with the Capital Improvements & Refunding Revenue Bonds, Series 2015, issued in February 2015.

Bond-Taxable Special Assessment Revenue Note, Series 2018

This fund was established to account for, and report special assessment collected from real property of Painter's Hill Seawall Special Assessment District. This collection is for the repayment of the proceeds of a Taxable Special Assessment Revenue Note, Series 2018A, issued in March. These proceeds were used for the construction of a vinyl seawall to protect adjacent homes along the shoreline of this assessment area.

DEBT SERVICE FUNDS: (continued)

Bond-Taxable Special Assessment Revenue Note, Series 2018B

This fund was established to account for, and report special assessment collected from real property of Dune Restoration Project Special Assessment District. This collection is for the repayment of the proceeds of a Taxable Special Assessment Revenue Note, Series 2018B, issued in June 2018. These proceeds were used for the installation of an emergency protective berm on this assessment area.

Bond-Capital Improvement Revenue Note, Series 2020

This fund was established to account for, and report Non-Ad Valorem pledged revenues collected for the repayment of principal and interest for Capital Improvement Revenue Note, Series 2020, which were issued in December 2020. These proceeds were used for the design and construction of a new approximately 50,000 square foot Sheriff Operations District 3 facility in the county.

Bond-TDT Revenue Series 2017

This fund was established to account for, and report payment of Center State Loan (LTD028) for Beach restoration as a result of damage by Hurricane Matthew.

CAPITAL PROJECTS FUNDS:

Capital projects are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlay, including the acquisition or construction of capital facilities and other capital assets.

Beach Front Parks

This fund was established to account for and report the revenues and expenditures of a contribution received from a developer to be used for capital improvements to the Malacompra Beachfront Park Area.

Park Maintenance Trust

This fund was established to account for and report a $600,000 developer contribution to be held in an interest-bearing trust fund for the maintenance of the Malacompra Beachfront Park Area. The maintenance is to be provided from the interest generated on the Trust Fund. In the event these monies
are insufficient in any given year to cover the maintenance costs, up to 10% of the principal may be used to cover these costs.

Capital Improvement Revenue Bonds, Series 2015

This fund was established to account for, and report capital projects as authorized under the Capital Improvement Revenue Bonds, Series 2015.

CPF - Taxable Special Assessment Revenue Note, Series 2018B

This fund was established to account for, and report proceeds received from a Taxable Special Assessment Revenue Note, Series 2018B, to be used for the installation of an emergency protective berm in Dune Restoration Project Special Assessment District created on December 20, 2017.

CAPITAL PROJECTS FUNDS: (continued)

Capital Projects

This fund was established to account for, and report proceeds from the County's ½ Cent Discretionary Sales Tax to be used for the construction, reconstruction, or improvement of public facilities, including but not limited to public safety facilities, roads, bridges and stormwater projects, beach restoration, recreational improvements, and general public infrastructure.

Marineland Acres District

This fund was established to account for, and report proceeds from a special assessment for drainage improvements and maintenance from individual parcels in this district and carry it to the backbone outfall.

Capital ESL 2008 Referendum

This fund was established to account for, and report proceeds received from the Limited General Obligation Bonds, Series 2009 and Series 2010, to be used to fund the acquisition of environmentally sensitive lands within the County.

Beach Renourishment

This fund was established to account for, and report proceeds from Grant Anticipation Note, Series 2020, and funding from Army Corp of Engineers for the purpose of 50-year beach restoration project. The loan is to cover county local match towards this project.

General Capital Projects Fund

This fund was established to account for, and report proceeds of remove capital projects funds out of the General Fund.

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

	Special Revenue Funds			
	County Transportation Trust	Legal Aid	Law Enforcement Trust	Law Library
ASSETS				
Cash and cash equivalents	$ 865,680	$ 1,419	$ 91,723	$ 2,873
Cash with fiscal agent	-	-	-	-
Investments	2,955,852	-	-	-
Accounts receivable	2,184	5	-	5
Due from other funds	55,978	1,351	2,500	1,374
Due from other governments	263,570	-	-	-
Prepaid expenditures	-	-	-	-
Total assets	$ 4,143,264	$ 2,775	$ 94,223	$ 4,252
LIABILITIES				
Accounts payable and accrued liabilities	$ 106,973	$ -	$ 180	$ 2,748
Deposits	49,348	-	-	-
Due to other funds	181,483	1,424	8,076	161
Due to other governments	7,109	-	-	-
Unearned revenue	5,000	-	-	-
Total liabilities	349,913	1,424	8,256	2,909
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	1,885	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	3,791,466	1,351	85,967	1,343
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Committed to				
Inmate benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	3,791,466	1,351	85,967	1,343
Total liabilities, deferred inflows of resources and fund balances	$ 4,143,264	$ 2,775	$ 94,223	$ 4,252

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Court Facilities	Tourist Development Tax Capital Projects	Tourist Development Tax Promotion and Advertising	Tourist Development Tax- Beach Restoration
ASSETS				
Cash and cash equivalents	$ 50,212	$ 299,803	$ 404,618	$ 228,481
Cash with fiscal agent	-	-	-	-
Investments	198,874	3,719,149	2,675,794	897,509
Accounts receivable	83	174	316	241
Due from other funds	15,036	72,115	231,014	72,115
Due from other governments	-	-	245	236,101
Prepaid expenditures	-	-	-	-
Total assets	$ 264,205	$ 4,091,241	$ 3,311,987	$ 1,434,447
LIABILITIES				
Accounts payable and accrued liabilities	$ 12,076	$ 161	$ 169,273	$ 9,555
Deposits	-	-	-	-
Due to other funds	48,067	1,941	9,167	4,342
Due to other governments	-	-	20,000	59,920
Unearned revenue	-	-	-	-
Total liabilities	60,143	2,102	198,440	73,817
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	204,062	-	3,113,547	1,360,630
Capital projects and acquisitions	-	4,089,139	-	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Committed to				
Inmate benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	204,062	4,089,139	3,113,547	1,360,630
Total liabilities, deferred inflows of resources and fund balances	$ 264,205	$ 4,091,241	$ 3,311,987	$ 1,434,447

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Environmentally Sensitive Lands	Environmentally Sensitive Lands 2008 Referendum	Utility Regulatory Authority	Transportation Impact Fees West
ASSETS				
Cash and cash equivalents	$ 6,930	$ 89,634	$ 22,214	$ 3,960
Cash with fiscal agent	-	-	-	-
Investments	127,036	5,236,864	-	134,819
Accounts receivable	7	125	22	4
Due from other funds	91	36,017	-	-
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Total assets	$ 134,064	$ 5,362,640	$ 22,236	$ 138,783
LIABILITIES				
Accounts payable and accrued liabilities	$ 5	$ 287	$ -	$ 15
Deposits	-	-	-	-
Due to other funds	315	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	320	287	-	15
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	-	-	-	-
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	133,744	5,362,353	-	-
Impact fees	-	-	-	138,768
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	22,236	-
Committed to				
Inmate benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	133,744	5,362,353	22,236	138,768
Total liabilities, deferred inflows of resources and fund balances	$ 134,064	$ 5,362,640	$ 22,236	$ 138,783

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Transportation Impact Fees East	New Transportation Impact Fees- East	Transportation Impact Fees District 1	Transportation Impact Fees District 2
ASSETS				
Cash and cash equivalents	$ 21,974	$ 1,970	$ 133,398	$ 56,128
Cash with fiscal agent	-	-	-	-
Investments	2,314,933	844,416	99,441	24,859
Accounts receivable	23	2	1,533	34
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Total assets	$ 2,336,930	$ 846,388	$ 234,372	$ 81,021
LIABILITIES				
Accounts payable and accrued liabilities	$ 107	$ 43	$ -	$ -
Deposits	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	107	43	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	-	-	-	-
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	2,336,823	846,345	234,372	81,021
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Committed to				
Inmate benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	2,336,823	846,345	234,372	81,021
Total liabilities, deferred inflows of resources and fund balances	$ 2,336,930	$ 846,388	$ 234,372	$ 81,021

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Park Impact Fees	New Park Impact Fees	Law Enforcement Impact Fees	Fire Rescue Impact Fees
ASSETS				
Cash and cash equivalents	$ 58,788	$ 66,269	$ 47,457	$ 112,769
Cash with fiscal agent	-	-	-	-
Investments	590,956	-	-	49,721
Accounts receivable	62	340	244	782
Due from other funds	-	-	-	-
Due from other governments	67,443	-	-	-
Prepaid expenditures	-	-	-	-
Total assets	$ 717,249	$ 66,609	$ 47,701	$ 163,272
LIABILITIES				
Accounts payable and accrued liabilities	$ 4,836	$ -	$ -	$ -
Deposits	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	4,836	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	-	-	-	-
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	712,413	66,609	47,701	163,272
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Committed to				
Inmate benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	712,413	66,609	47,701	163,272
Total liabilities, deferred inflows of resources and fund balances	$ 717,249	$ 66,609	$ 47,701	$ 163,272

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Emergency Services Impact Fees	Library Impact Fees	Economic Development	Daytona North Service District
ASSETS				
Cash and cash equivalents	$ 13,528	$ 33,238	$ 158,423	$ 350,396
Cash with fiscal agent	-	-	-	-
Investments	-	24,859	-	146,689
Accounts receivable	69	280	-	59
Due from other funds	-	-	-	1,461
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Total assets	$ 13,597	$ 58,377	$ 158,423	$ 498,605
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ -	$ 198	$ 56
Deposits	-	-	-	-
Due to other funds	-	-	400	3,835
Due to other governments	-	-	-	2,414
Unearned revenue	-	-	-	-
Total liabilities	-	-	598	6,305
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	157,825	-
Federal and state law	-	-	-	-
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	13,597	58,377	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	492,300
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Committed to				
Inmate benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	13,597	58,377	157,825	492,300
Total liabilities, deferred inflows of resources and fund balances	$ 13,597	$ 58,377	$ 158,423	$ 498,605

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	State Housing Initiative	CDBG Neighborhood Stabilization	CDBG Urban Development	Bimini Gardens Municipal Service
ASSETS				
Cash and cash equivalents	$ 2,212,713	$ 50,518	$ 42,000	$ 33,605
Cash with fiscal agent	-	-	-	-
Investments	-	-	-	-
Accounts receivable	-	-	-	48
Due from other funds	3,029	-	-	27
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Total assets	$ 2,215,742	$ 50,518	$ 42,000	$ 33,680
LIABILITIES				
Accounts payable and accrued liabilities	$ 104,806	$ -	$ -	$ 9
Deposits	-	-	-	-
Due to other funds	62,831	-	-	59
Due to other governments	89,366	-	-	-
Unearned revenue	-	20,968	-	-
Total liabilities	257,003	20,968	-	68
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	1,958,739	29,550	42,000	-
Federal and state law	-	-	-	-
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	33,612
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Committed to				
Inmate benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	1,958,739	29,550	42,000	33,612
Total liabilities, deferred inflows of resources and fund balances	$ 2,215,742	$ 50,518	$ 42,000	$ 33,680

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Espanola Mosquito Control	Rima Ridge Mosquito Control	Building Department	Domestic Violence
ASSETS				
Cash and cash equivalents	$ 32,204	$ 74,141	$ 368,197	$ 41,364
Cash with fiscal agent	-	-	-	-
Investments	-	-	1,612,734	-
Accounts receivable	20	39	4,094	40
Due from other funds	8	11	27,228	383
Due from other governments	-	-	681	-
Prepaid expenditures	-	-	-	-
Total assets	$ 32,232	$ 74,191	$ 2,012,934	$ 41,787
LIABILITIES				
Accounts payable and accrued liabilities	$ 13	$ 13	$ 32,196	$ -
Deposits	-	-	129,590	-
Due to other funds	204	216	1,849	-
Due to other governments	310	462	88,229	-
Unearned revenue	3,583	27,062	-	-
Total liabilities	4,110	27,753	251,864	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	-	-	1,761,070	41,787
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	28,122	46,438	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Committed to				
Inmate benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	28,122	46,438	1,761,070	41,787
Total liabilities, deferred inflows of resources and fund balances	$ 32,232	$ 74,191	$ 2,012,934	$ 41,787

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Alcohol and Other Drug Trust	Court Technology	Juvenile Diversion	Crime Prevention
ASSETS				
Cash and cash equivalents	$ 25,325	$ 10,440	$ 16,484	$ 39,336
Cash with fiscal agent	-	-	-	-
Investments	-	650,294	-	78,946
Accounts receivable	24	38	26	29
Due from other funds	805	22,580	1,382	2,308
Due from other governments	-	-	-	-
Prepaid expenditures	-	75,819	-	-
Total assets	$ 26,154	$ 759,171	$ 17,892	$ 120,619
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ 13,967	$ 2	$ 12
Deposits	-	-	-	-
Due to other funds	-	245	16,436	-
Due to other governments	-	1,401	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	15,613	16,438	12
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	75,819	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	26,154	667,739	1,454	120,607
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Committed to				
Inmate benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	26,154	743,558	1,454	120,607
Total liabilities, deferred inflows of resources and fund balances	$ 26,154	$ 759,171	$ 17,892	$ 120,619

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Court Innovations	Teen Court	E-911	North Malacompra District
ASSETS				
Cash and cash equivalents	$ (7,355)	$ 18,740	$ 212,454	$ 27,948
Cash with fiscal agent	-	-	-	-
Investments	-	-	391,485	178,233
Accounts receivable	9	39	127	28
Due from other funds	19,387	1,650	9,122	985
Due from other governments	-	-	96,132	-
Prepaid expenditures	-	-	-	-
Total assets	$ 12,041	$ 20,429	$ 709,320	$ 207,194
LIABILITIES				
Accounts payable and accrued liabilities	$ 8,043	$ 1,510	$ 11,575	$ 29
Deposits	-	-	-	-
Due to other funds	-	-	97	2,351
Due to other governments	-	-	48	-
Unearned revenue	-	-	-	-
Total liabilities	8,043	1,510	11,720	2,380
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	3,998	18,919	697,600	-
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	204,814
Other purposes	-	-	-	-
Committed to				
Inmate benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	3,998	18,919	697,600	204,814
Total liabilities, deferred inflows of resources and fund balances	$ 12,041	$ 20,429	$ 709,320	$ 207,194

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Grant Special Revenue	Court Operations	Clerk Court Technology	Records Modernization
ASSETS				
Cash and cash equivalents	$ 219,048	$ 629,113	$ 529,237	$ 469,393
Cash with fiscal agent	-	-	-	-
Investments	-	-	-	-
Accounts receivable	286	2,312	577	496
Due from other funds	784	1,195	519	170
Due from other governments	309,136	24,464	1,623	572
Prepaid expenditures	-	32,670	30,494	9,471
Total assets	$ 529,254	$ 689,754	$ 562,450	$ 480,102
LIABILITIES				
Accounts payable and accrued liabilities	$ 65,503	$ 28,663	$ 28,791	$ 51
Deposits	-	199,280	-	-
Due to other funds	314,753	-	-	-
Due to other governments	76,405	429,141	10	3
Unearned revenue	-	-	-	-
Total liabilities	456,661	657,084	28,801	54
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	32,670	30,494	9,471
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	72,593	-	-	-
Federal and state law	-	-	503,155	470,577
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Committed to				
Inmate benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	72,593	32,670	533,649	480,048
Total liabilities, deferred inflows of resources and fund balances	$ 529,254	$ 689,754	$ 562,450	$ 480,102

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Concluded)			
	Law Enforcement Education	Inmate Welfare	Constitutional Gas Tax	Special Revenue Funds Total
ASSETS				
Cash and cash equivalents	$ 29,502	$ 375,503	$ 560,581	$ 9,132,376
Cash with fiscal agent	-	-	-	-
Investments	-	-	2,133,549	25,087,012
Accounts receivable	-	26,536	671	42,033
Due from other funds	-	10,424	-	591,049
Due from other governments	-	-	2,677,973	3,677,940
Prepaid expenditures	-	-	-	148,454
Total assets	$ 29,502	$ 412,463	$ 5,372,774	$ 38,678,864
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ -	$ 2,007,690	$ 2,609,386
Deposits	-	-	-	378,218
Due to other funds	-	19,445	-	677,697
Due to other governments	-	-	-	774,818
Unearned revenue	-	-	145,531	202,144
Total liabilities	-	19,445	2,153,221	4,642,263
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	-	-	-	1,885
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	-	-	148,454
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	2,260,707
Federal and state law	29,502	-	3,219,553	16,120,481
Capital projects and acquisitions	-	-	-	4,089,139
ESL acquisitions	-	-	-	5,496,097
Impact fees	-	-	-	4,699,298
Parks maintenance		-	-	-
Road maintenance and repair	-	-	-	525,912
Mosquito control	-	-	-	74,560
Drainage maintenance	-		-	204,814
Other purposes	-	-	-	22,236
Committed to				
Inmate benefits	-	393,018	-	393,018
Unassigned	-	-	-	-
Total fund balances (deficits)	29,502	393,018	3,219,553	34,034,716
Total liabilities, deferred inflows of resources and fund balances	$ 29,502	$ 412,463	$ 5,372,774	$ 38,678,864

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Debt Service Funds			
	ESL 2008 Referendum	Grant Anticipation Note Series 2020	Capital Construction GO Issue	Capital Improvements & Refunding Series 2015
ASSETS				
Cash and cash equivalents	$ 53,741	$ 58,430	$ 70,911	$ 3,413,491
Cash with fiscal agent	-	-	-	-
Investments	1,264,961	299,495	1,202,263	918,821
Accounts receivable	215	62	317	1,991
Due from other funds	867	-	989	381,982
Due from other governments	-	-	-	361,492
Prepaid expenditures	-	-	-	-
Total assets	$ 1,319,784	$ 357,987	$ 1,274,480	$ 5,077,777
LIABILITIES				
Accounts payable and accrued liabilities	$ 433	$ 62	$ 164	$ 229
Deposits	-	-	-	-
Due to other funds	40,204	-	-	59,964
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	40,637	62	164	60,193
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	1,279,147	357,925	1,274,316	5,017,584
Grant programs and projects	-	-	-	-
Federal and state law	-	-	-	-
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Committed to				
Inmate benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	1,279,147	357,925	1,274,316	5,017,584
Total liabilities, deferred inflows of resources and fund balances	$ 1,319,784	$ 357,987	$ 1,274,480	$ 5,077,777

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Debt Service Funds (Continued)			
	Bond - Taxable Special Assessment Revenue Note, Series 2018	**Bond - Taxable Special Assessment Revenue Note, Series 2018B**	**Bond - Capital Improvement Revenue Note, Series 2020**	**Bond - TDT Revenue Note, Series 2017**
ASSETS				
Cash and cash equivalents	$ 14,698	$ 440	$ 207,819	$ 135
Cash with fiscal agent	-	-	-	-
Investments	-	115	305	-
Accounts receivable	40	102	72	-
Due from other funds	43	-	-	-
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Total assets	$ 14,781	$ 657	$ 208,196	$ 135
LIABILITIES				
Accounts payable and accrued liabilities	$ 66	$ 83	25	$ -
Deposits	-	-	-	-
Due to other funds	19,218	-	200,502	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	19,284	83	200,527	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	574	7,669	135
Grant programs and projects	-	-	-	-
Federal and state law	-	-	-	-
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Committed to				
Inmate benefits	-	-	-	-
Unassigned	(4,503)	-	-	-
Total fund balances (deficits)	(4,503)	574	7,669	135
Total liabilities, deferred inflows of resources and fund balances	$ 14,781	$ 657	$ 208,196	$ 135

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Debt Service Funds (Continued)	Capital Projects Funds		
	Debt Service Funds Total	Beach Front Parks	Park Maintenance Trust	Capital Improvement Revenue Bonds Series 2015
ASSETS				
Cash and cash equivalents	$ 3,819,665	$ 4,418	$ 20,304	$ 1,017
Cash with fiscal agent	-	-	-	-
Investments	3,685,960	408,110	772,416	17
Accounts receivable	2,799	8	36	1
Due from other funds	383,881	-	130	-
Due from other governments	361,492	-	-	-
Prepaid expenditures	-	-	-	-
Total assets	$ 8,253,797	$ 412,536	$ 792,886	$ 1,035
LIABILITIES				
Accounts payable and accrued liabilities	$ 1,062	$ 78	$ 442	$ 110
Deposits	-	-	-	-
Due to other funds	319,888	-	8,258	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	320,950	78	8,700	110
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	7,937,350	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	-	-	-	-
Capital projects and acquisitions	-	412,458	-	925
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	784,186	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Committed to				
Inmate benefits	-	-	-	-
Unassigned	(4,503)	-	-	-
Total fund balances (deficits)	7,932,847	412,458	784,186	925
Total liabilities, deferred inflows of resources and fund balances	$ 8,253,797	$ 412,536	$ 792,886	$ 1,035

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Capital Projects Funds (Continued)			
	CPF - Taxable Special Assessment Revenue Note, Series 2018B	**Capital Projects**	**Marineland Acres District**	**Capital ESL 2008 Referendum**
ASSETS				
Cash and cash equivalents	$ 2	$ 408,534	$ 217,880	$ 23,362
Cash with fiscal agent	-	-	-	22,895
Investments	-	3,251,106	935,027	965,516
Accounts receivable	-	745	288	41
Due from other funds	-	288,308	4,099	-
Due from other governments	-	468,268	814,448	-
Prepaid expenditures	-	-	-	-
Total assets	$ 2	$ 4,416,961	$ 1,971,742	$ 1,011,814
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ 736,468	$ 468,125	$ 124
Deposits	-	-	-	-
Due to other funds	-	23,848	1,003,061	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	274,699
Total liabilities	-	760,316	1,471,186	274,823
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	-	-	-	-
Capital projects and acquisitions	2	3,656,645	500,556	-
ESL acquisitions	-	-	-	736,991
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Committed to				
Inmate benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	2	3,656,645	500,556	736,991
Total liabilities, deferred inflows of resources and fund balances	$ 2	$ 4,416,961	$ 1,971,742	$ 1,011,814

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Concluded)

	Capital Projects Funds (Concluded)			
	Beach Renourishment	**General Capital Projects**	**Capital Projects Funds Total**	**Total Nonmajor Governmental Funds**
ASSETS				
Cash and cash equivalents	$ 16,551	$ -	$ 692,068	$ 13,644,109
Cash with fiscal agent	-	-	22,895	22,895
Investments	29,900	10,505,165	16,867,257	45,640,229
Accounts receivable	28	-	1,147	45,979
Due from other funds	-	600,000	892,537	1,867,467
Due from other governments	43,039	-	1,325,755	5,365,187
Prepaid expenditures	-	-	-	148,454
Total assets	$ 89,518	$ 11,105,165	$ 19,801,659	$ 66,734,320
LIABILITIES				
Accounts payable and accrued liabilities	$ 43,039	$ 66,161	$ 1,314,547	$ 3,924,995
Deposits	-	-	-	378,218
Due to other funds	-	-	1,035,167	2,032,752
Due to other governments	-	-	-	774,818
Unearned revenue	-	-	274,699	476,843
Total liabilities	43,039	66,161	2,624,413	7,587,626
DEFERRED INFLOWS OF RESOURCES				
Unavailable resources	-	-	-	1,885
FUND BALANCES (DEFICITS)				
Nonspendable				
Prepaids	-	-	-	148,454
Restricted for				
Bond covenants or debt service	-	-	-	7,937,350
Grant programs and projects	46,479	-	46,479	2,307,186
Federal and state law	-	-	-	16,120,481
Capital projects and acquisitions	-	11,039,004	15,609,590	19,698,729
ESL acquisitions	-	-	736,991	6,233,088
Impact fees	-	-	-	4,699,298
Parks maintenance	-	-	784,186	784,186
Road maintenance and repair	-	-	-	525,912
Mosquito control	-	-	-	74,560
Drainage maintenance	-	-	-	204,814
Other purposes	-	-	-	22,236
Committed to				
Inmate benefits	-	-	-	393,018
Unassigned	-	-	-	(4,503)
Total fund balances (deficits)	46,479	11,039,004	17,177,246	59,144,809
Total liabilities, deferred inflows of resources and fund balances	$ 89,518	$ 11,105,165	$ 19,801,659	$ 66,734,320

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Special Revenue Funds			
	County Transportation Trust	**Legal Aid**	**Law Enforcement Trust**	**Law Library**
REVENUES				
Taxes	$ 1,029,421	$ -	$ -	$ -
Special assessments/Impact fees	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	1,966,695	-	-	-
Charges for services	25,500	-	-	-
Fines and forfeitures	-	17,781	87,123	17,812
Miscellaneous revenue	24,864	-	-	-
Investment income (loss)	(12,431)	19	261	12
Total revenues	3,034,049	17,800	87,384	17,824
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	48,452	-
Physical environment	-	-	-	-
Transportation	2,361,179	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	33,809	-	16,248
Capital outlay	753,178	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	3,114,357	33,809	48,452	16,248
Excess (deficiency) of revenues over expenditures	(80,308)	(16,009)	38,932	1,576
OTHER FINANCING SOURCES (USES)				
Transfers in	-	27,074	-	-
Transfers out	-	(1,424)	-	(161)
Proceeds from sale of capital assets	268,710	-	-	-
Total other financing sources (uses)	268,710	25,650	-	(161)
Net change in fund balances	188,402	9,641	38,932	1,415
Fund balances-beginning	3,603,064	(8,290)	47,035	(72)
Fund balances-ending	$ 3,791,466	$ 1,351	$ 85,967	$ 1,343

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Court Facilities	**Tourist Development Tax Capital Projects**	**Tourist Development Tax Promotion and Advertising**	**Tourist Development Tax- Beach Restoration**
REVENUES				
Taxes	$ -	$ 886,443	$ 2,659,329	$ 886,443
Special assessments/Impact fees	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	125,037
Charges for services	-	-	-	-
Fines and forfeitures	171,926	-	-	-
Miscellaneous revenue	-	-	-	-
Investment income (loss)	(924)	(17,996)	(12,774)	(3,959)
Total revenues	171,002	868,447	2,646,555	1,007,521
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	587,453
Transportation	-	-	-	-
Economic environment	-	-	1,734,512	-
Human services	-	-	-	-
Culture and recreation	-	87,225	-	-
Court related	106,428	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	36,975	-
Interest and fiscal charges	117	-	1,388	-
Other debt service costs	-	-	-	-
Total expenditures	106,545	87,225	1,772,875	587,453
Excess (deficiency) of revenues over expenditures	64,457	781,222	873,680	420,068
OTHER FINANCING SOURCES (USES)				
Transfers in	-	7,423	22,270	7,423
Transfers out	-	-	-	(660,524)
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	7,423	22,270	(653,101)
Net change in fund balances	64,457	788,645	895,950	(233,033)
Fund balances-beginning	139,605	3,300,494	2,217,597	1,593,663
Fund balances-ending	$ 204,062	$ 4,089,139	$ 3,113,547	$ 1,360,630

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Environmentally Sensitive Lands	**Environmentally Sensitive Lands 2008 Referendum**	**Utility Regulatory Authority**	**Transportation Impact Fees West**
REVENUES				
Taxes	$ -	$ 1,294,089	$ -	$ -
Special assessments/Impact fees	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous revenue	-	-	-	-
Investment income (loss)	(605)	(25,194)	58	(651)
Total revenues	(605)	1,268,895	58	(651)
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	3,098	9,563	-	-
Transportation	-	-	-	80
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	3,098	9,563	-	80
Excess (deficiency) of revenues over expenditures	(3,703)	1,259,332	58	(731)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(3,703)	1,259,332	58	(731)
Fund balances-beginning	137,447	4,103,021	22,178	139,499
Fund balances-ending	$ 133,744	$ 5,362,353	$ 22,236	$ 138,768

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Transportation Impact Fees East	New Transportation Impact Fees- East	Transportation Impact Fees District 1	Transportation Impact Fees District 2
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	-	-	234,805	81,118
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous revenue	-	-	-	-
Investment income (loss)	(11,268)	(4,135)	(433)	(97)
Total revenues	(11,268)	(4,135)	234,372	81,021
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	22,402	288	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	22,402	288	-	-
Excess (deficiency) of revenues over expenditures	(33,670)	(4,423)	234,372	81,021
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(33,670)	(4,423)	234,372	81,021
Fund balances-beginning	2,370,493	850,768	-	-
Fund balances-ending	$ 2,336,823	$ 846,345	$ 234,372	$ 81,021

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Park Impact Fees	New Park Impact Fees	Law Enforcement Impact Fees	Fire Rescue Impact Fees
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	200,017	66,552	47,660	163,456
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous revenue	-	-	-	-
Investment income (loss)	(2,646)	57	41	(184)
Total revenues	197,371	66,609	47,701	163,272
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	319	-	-	-
Court related	-	-	-	-
Capital outlay	55,761	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	56,080	-	-	-
Excess (deficiency) of revenues over expenditures	141,291	66,609	47,701	163,272
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	141,291	66,609	47,701	163,272
Fund balances-beginning	571,122	-	-	-
Fund balances-ending	$ 712,413	$ 66,609	$ 47,701	$ 163,272

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Emergency Services Impact Fees	**Library Impact Fees**	**Economic Development**	**Daytona North Service District**
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	13,585	58,487	-	256,606
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous revenue	-	-	-	-
Investment income (loss)	12	(110)	474	174
Total revenues	13,597	58,377	474	256,780
EXPENDITURES				
Current				
General government	-	-	-	20,681
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	72,429
Economic environment	-	-	12,796	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	-	-	12,796	93,110
Excess (deficiency) of revenues over expenditures	13,597	58,377	(12,322)	163,670
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	1,351
Transfers out	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	1,351
Net change in fund balances	13,597	58,377	(12,322)	165,021
Fund balances-beginning	-	-	170,147	327,279
Fund balances-ending	$ 13,597	$ 58,377	$ 157,825	$ 492,300

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	State Housing Initiative	CDBG Neighborhood Stabilization	CDBG Urban Development	Bimini Gardens Municipal Service
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	-	-	-	5,074
Licenses and permits	-	-	-	-
Intergovernmental	1,185,846	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous revenue	115,920	-	-	-
Investment income (loss)	4,501	-	-	125
Total revenues	1,306,267	-	-	5,199
EXPENDITURES				
Current				
General government	-	-	-	162
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	15,180
Economic environment	472,672	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	472,672	-	-	15,342
Excess (deficiency) of revenues over expenditures	833,595	-	-	(10,143)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	27
Transfers out	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	27
Net change in fund balances	833,595	-	-	(10,116)
Fund balances-beginning, as restated	1,125,144	29,550	42,000	43,728
Fund balances-ending	$ 1,958,739	$ 29,550	$ 42,000	$ 33,612

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Espanola Mosquito Control	**Rima Ridge Mosquito Control**	**Building Department**	**Domestic Violence**
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	1,574	2,040	-	-
Licenses and permits	-	-	1,834,174	-
Intergovernmental	5,057	6,155	-	-
Charges for services	-	-	2,236	-
Fines and forfeitures	-	-	12,337	12,132
Miscellaneous revenue	-	-	-	-
Investment income (loss)	56	107	(6,524)	95
Total revenues	6,687	8,302	1,842,223	12,227
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	1,623,059	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	5,349	6,470	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	38,421	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	5,349	6,470	1,661,480	-
Excess (deficiency) of revenues over expenditures	1,338	1,832	180,743	12,227
OTHER FINANCING SOURCES (USES)				
Transfers in	8	11	-	-
Transfers out	-	-	-	-
Proceeds from sale of capital assets	-	-	4,091	-
Total other financing sources (uses)	8	11	4,091	-
Net change in fund balances	1,346	1,843	184,834	12,227
Fund balances-beginning	26,776	44,595	1,576,236	29,560
Fund balances-ending	$ 28,122	$ 46,438	$ 1,761,070	$ 41,787

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Alcohol and Other Drug Trust	**Court Technology**	**Juvenile Diversion**	**Crime Prevention**
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	6,598	414,286	17,810	29,472
Miscellaneous revenue	-	-	-	-
Investment income (loss)	59	(2,990)	68	(262)
Total revenues	6,657	411,296	17,878	29,210
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	48,009
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	304,483	8	-
Capital outlay	-	145,051	-	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	-	449,534	8	48,009
Excess (deficiency) of revenues over expenditures	6,657	(38,238)	17,870	(18,799)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(16,436)	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	(16,436)	-
Net change in fund balances	6,657	(38,238)	1,434	(18,799)
Fund balances-beginning	19,497	781,796	20	139,406
Fund balances-ending	$ 26,154	$ 743,558	$ 1,454	$ 120,607

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Court Innovations	**Teen Court**	**E-911**	**North Malacompra District**
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	-	-	-	35,023
Licenses and permits	-	-	-	-
Intergovernmental	-	-	737,737	-
Charges for services	-	-	250	-
Fines and forfeitures	17,783	19,474	-	-
Miscellaneous revenue	-	-	-	-
Investment income (loss)	41	90	(1,418)	(776)
Total revenues	17,824	19,564	736,569	34,247
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	580,832	-
Physical environment	-	-	-	3,189
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	148,627	64,429	-	-
Capital outlay	-	-	130,016	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	148,627	64,429	710,848	3,189
Excess (deficiency) of revenues over expenditures	(130,803)	(44,865)	25,721	31,058
OTHER FINANCING SOURCES (USES)				
Transfers in	78,021	50,494	-	184
Transfers out	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	78,021	50,494	-	184
Net change in fund balances	(52,782)	5,629	25,721	31,242
Fund balances-beginning	56,780	13,290	671,879	173,572
Fund balances-ending	$ 3,998	$ 18,919	$ 697,600	$ 204,814

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Continued)			
	Grant Special Revenue	**Court Operations**	**Clerk Court Technology**	**Records Modernization**
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	1,403,240	353,984	-	-
Charges for services	-	1,450,453	393,571	132,608
Fines and forfeitures	-	308,709	-	-
Miscellaneous revenue	-	1,645	-	-
Investment income (loss)	620	5,933	1,480	1,276
Total revenues	1,403,860	2,120,724	395,051	133,884
EXPENDITURES				
Current				
General government	-	-	-	49,341
Public safety	1,027,478	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	331,362	-	-	-
Culture and recreation	-	-	-	-
Court related	-	2,111,499	301,984	-
Capital outlay	64,166	-	-	-
Debt service				
Principal retirement	-	7,743	40,474	11,266
Interest and fiscal charges	-	927	855	65
Other debt service costs	-	-	-	-
Total expenditures	1,423,006	2,120,169	343,313	60,672
Excess (deficiency) of revenues over expenditures	(19,146)	555	51,738	73,212
OTHER FINANCING SOURCES (USES)				
Transfers in	100,846	-	-	-
Transfers out	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	100,846	-	-	-
Net change in fund balances	81,700	555	51,738	73,212
Fund balances-beginning	(9,107)	32,115	481,911	406,836
Fund balances-ending	$ 72,593	$ 32,670	$ 533,649	$ 480,048

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds (Concluded)			
	Law Enforcement Education	Inmate Welfare	Constitutional Gas Tax	Special Revenue Funds Total
REVENUES				
Taxes	$ -	$ -	$ -	$ 6,755,725
Special assessments/Impact fees	-	-	-	1,165,997
Licenses and permits	-	-	-	1,834,174
Intergovernmental	-	-	8,022,611	13,806,362
Charges for services	-	234,959	-	2,239,576
Fines and forfeitures	8,000	-	-	1,141,243
Miscellaneous revenue	-	35	-	142,464
Investment income (loss)	-	-	(8,999)	(98,817)
Total revenues	8,000	234,994	8,013,612	26,986,724
EXPENDITURES				
Current				
General government	-	-	-	70,184
Public safety	-	148,647	-	3,476,477
Physical environment	-	-	-	603,303
Transportation	-	-	1,103	2,472,661
Economic environment	-	-	-	2,219,980
Human services	-	-	-	343,181
Culture and recreation	-	-	-	87,544
Court related	-	-	-	3,087,516
Capital outlay	-	10,372	9,387,445	10,584,410
Debt service				
Principal retirement	-	-	-	96,458
Interest and fiscal charges	-	-	-	3,351
Other debt service costs	-	-	-	-
Total expenditures	-	159,019	9,388,548	23,045,064
Excess (deficiency) of revenues over expenditures	8,000	75,975	(1,374,936)	3,941,660
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	295,132
Transfers out	-	-	-	(678,545)
Proceeds from sale of capital assets	-	-	-	272,801
Total other financing sources (uses)	-	-	-	(110,612)
Net change in fund balances	8,000	75,975	(1,374,936)	3,831,048
Fund balances-beginning, as restated	21,502	317,043	4,594,489	30,203,668
Fund balances-ending	$ 29,502	$ 393,018	$ 3,219,553	$ 34,034,716

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Debt Service Funds			
	ESL 2008 Referendum	Grant Anticipation Note Series 2020	Capital Construction GO Issue	Capital Improvements & Refunding Series 2015
REVENUES				
Taxes	$ 1,294,703	$ -	$ 2,122,995	$ 211,537
Special assessments/Impact fees	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	4,591,696
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous revenue	-	-	-	-
Investment income (loss)	(5,279)	(1,080)	(4,610)	1,455
Total revenues	1,289,424	(1,080)	2,118,385	4,804,688
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	975,000	557,600	1,065,000	2,020,000
Interest and fiscal charges	185,055	3,882	725,986	1,461,725
Other debt service costs	1,752	11,259	1,853	1,798
Total expenditures	1,161,807	572,741	1,792,839	3,483,523
Excess (deficiency) of revenues over expenditures	127,617	(573,821)	325,546	1,321,165
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	127,617	(573,821)	325,546	1,321,165
Fund balances-beginning	1,151,530	931,746	948,770	3,696,419
Fund balances-ending	$ 1,279,147	$ 357,925	$ 1,274,316	$ 5,017,584

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Debt Service Funds (continued)			
	Bond-Taxable Special Assessment Revenue Note, Series 2018	**Bond-Taxable Special Assessment Revenue Note, Series 2018B**	**Bond - Capital Improvement Revenue Note, Series 2020**	**Bond - TDT Revenue Note, Series 2017**
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	95,529	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous revenue	-	-	-	-
Investment income (loss)	102	477	488	-
Total revenues	95,631	477	488	-
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	61,000	651,000	150,000	-
Interest and fiscal charges	25,580	52,722	174,911	-
Other debt service costs	292	357	402	87
Total expenditures	86,872	704,079	325,313	87
Excess (deficiency) of revenues over expenditures	8,759	(703,602)	(324,825)	(87)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	660,524	323,792	-
Transfers out	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	660,524	323,792	-
Net change in fund balances	8,759	(43,078)	(1,033)	(87)
Fund balances-beginning	(13,262)	43,652	8,702	222
Fund balances-ending	$ (4,503)	$ 574	$ 7,669	$ 135

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EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Debt Service Funds (concluded)	Capital Projects Funds		
	Debt Service Funds Total	Beach Front Parks	Park Maintenance Trust	Capital Improvement Revenue Bonds Series 2015
REVENUES				
Taxes	$ 3,629,235	$ -	$ -	$ -
Special assessments/Impact fees	95,529	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	4,591,696	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous revenue	-	-	-	-
Investment income (loss)	(8,447)	(1,986)	(3,730)	35
Total revenues	8,308,013	(1,986)	(3,730)	35
EXPENDITURES				
Current				
General government	-	-	-	646
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	474	19,074	-
Court related	-	-	-	-
Capital outlay	-	-	-	51,313
Debt service				
Principal retirement	5,479,600	-	-	-
Interest and fiscal charges	2,629,861	-	-	-
Other debt service costs	17,800	-	-	-
Total expenditures	8,127,261	474	19,074	51,959
Excess (deficiency) of revenues over expenditures	180,752	(2,460)	(22,804)	(51,924)
OTHER FINANCING SOURCES (USES)				
Transfers in	984,316	-	-	-
Transfers out	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	984,316	-	-	-
Net change in fund balances	1,165,068	(2,460)	(22,804)	(51,924)
Fund balances-beginning	6,767,779	414,918	806,990	52,849
Fund balances-ending	$ 7,932,847	$ 412,458	$ 784,186	$ 925

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Capital Projects Funds (Continued)			
	CPF-Taxable Special Assessment Revenue Note, Series 2018B	**Capital Projects**	**Marineland Acres District**	**Capital ESL 2008 Referendum**
REVENUES				
Taxes	$ -	$ 4,340,159	$ -	$ -
Special assessments/Impact fees	-	-	122,533	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	2,261,785	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous revenue	-	-	-	-
Investment income (loss)	2	(14,631)	(3,772)	(4,630)
Total revenues	2	4,325,528	2,380,546	(4,630)
EXPENDITURES				
Current				
General government	-	1,486	2,451	-
Public safety	-	-	-	-
Physical environment	64,173	-	-	450
Transportation	-	-	1,995	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	781
Court related	-	-	-	-
Capital outlay	-	1,486,468	2,261,785	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	3,062	-
Other debt service costs	-	-	-	-
Total expenditures	64,173	1,487,954	2,269,293	1,231
Excess (deficiency) of revenues over expenditures	(64,171)	2,837,574	111,253	(5,861)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	645	-
Transfers out	-	(3,000,000)	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	(3,000,000)	645	-
Net change in fund balances	(64,171)	(162,426)	111,898	(5,861)
Fund balances-beginning	64,173	3,819,071	388,658	742,852
Fund balances-ending	$ 2	$ 3,656,645	$ 500,556	$ 736,991

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Concluded)

	Capital Projects Funds (Concluded)			
	Beach Renourishment	**General Capital Projects**	**Capital Project Funds Total**	**Total Nonmajor Governmental Funds**
REVENUES				
Taxes	$ -	$ -	$ 4,340,159	$ 14,725,119
Special assessments/Impact fees	-	-	122,533	1,384,059
Licenses and permits	-	-	-	1,834,174
Intergovernmental	43,039	-	2,304,824	20,702,882
Charges for services	-	-	-	2,239,577
Fines and forfeitures	-	-	-	1,141,243
Miscellaneous revenue	-	1,700	1,700	144,164
Investment income (loss)	(90)	(52,803)	(81,605)	(188,869)
Total revenues	42,949	(51,103)	6,687,611	41,982,349
EXPENDITURES				
Current				
General government	-	-	4,583	74,767
Public safety	-	-	-	3,476,477
Physical environment	43,130	-	107,753	711,056
Transportation	-	-	1,995	2,474,656
Economic environment	-	-	-	2,219,980
Human services	-	-	-	343,181
Culture and recreation	-	-	20,329	107,873
Court related	-	-	-	3,087,516
Capital outlay	-	229,893	4,029,459	14,613,869
Debt service			-	
Principal retirement	-	-	-	5,576,058
Interest and fiscal charges	-	-	3,062	2,636,274
Other debt service costs	-	-	-	17,800
Total expenditures	43,130	229,893	4,167,181	35,339,507
Excess (deficiency) of revenues over expenditures	(181)	(280,996)	2,520,430	6,642,842
OTHER FINANCING SOURCES (USES)				
Transfers in	-	11,320,000	11,320,645	12,600,093
Transfers out	-	-	(3,000,000)	(3,678,545)
Proceeds from sale of capital assets	-	-	-	272,801
Total other financing sources (uses)	-	11,320,000	8,320,645	9,194,349
Net change in fund balances	(181)	11,039,004	10,841,075	15,837,191
Fund balances-beginning, as restated	46,660	-	6,336,171	43,307,618
Fund balances-ending	$ 46,479	$ 11,039,004	$ 17,177,246	$ 59,144,809

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
COUNTY TRANSPORTATION TRUST
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Taxes	$ 1,038,636	$ 1,038,636	$ 1,029,421	$ (9,215)
Intergovernmental	1,975,487	1,975,487	1,966,695	(8,792)
Charges for services	350,000	350,000	25,500	(324,500)
Miscellaneous revenue	-	-	24,864	24,864
Investment income (loss)	6,000	6,000	(12,431)	(18,431)
Total revenues	3,370,123	3,370,123	3,034,049	(336,074)
EXPENDITURES				
Current				
Transportation	5,430,715	5,605,922	2,361,179	3,244,743
Capital outlay	853,525	853,525	753,178	100,347
Total expenditures	6,284,240	6,459,447	3,114,357	3,345,090
Excess (deficiency) of revenues over expenditures	(2,914,117)	(3,089,324)	(80,308)	3,009,016
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	268,710	268,710
Net change in fund balances	(2,914,117)	(3,089,324)	188,402	3,277,726
Fund balances-beginning	2,914,117	3,089,324	3,603,064	513,740
Fund balances-ending	$ -	$ -	$ 3,791,466	$ 3,791,466

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
LEGAL AID
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Fines and forfeitures	$ 18,000	$ 18,000	$ 17,781	$ (219)
Investment income	-	-	19	19
Total revenues	18,000	18,000	17,800	(200)
EXPENDITURES				
Current				
Court Related	45,074	43,650	33,809	9,841
Excess (deficiency) of revenues over expenditures	(27,074)	(25,650)	(16,009)	9,641
OTHER FINANCING SOURCES (USES)				
Transfers in	27,074	27,074	27,074	-
Transfers out	-	(1,424)	(1,424)	-
Total other financing sources (uses)	27,074	25,650	25,650	-
Net change in fund balances	-	-	9,641	9,641
Fund balances-beginning	-	-	(8,290)	(8,290)
Fund balances-ending	$ -	$ -	$ 1,351	$ 1,351

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
LAW ENFORCEMENT TRUST
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Fines and forfeitures	$ 6,000	$ 6,000	$ 87,123	$ 81,123
Investment income	30	30	261	231
Total revenues	6,030	6,030	87,384	81,354
EXPENDITURES				
Current				
Public safety	16,877	53,220	48,452	4,768
Excess (deficiency) of revenues over expenditures	(10,847)	(47,190)	38,932	86,122
Fund balances-beginning	10,847	47,190	47,035	(155)
Fund balances-ending	$ -	$ -	$ 85,967	$ 85,967

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
LAW LIBRARY
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Fines and forfeitures	$ 18,500	$ 18,500	$ 17,812	$ (688)
Investment income	-	-	12	12
Total revenues	18,500	18,500	17,824	(676)
EXPENDITURES				
Current				
Court related	18,500	18,339	16,248	2,091
Excess (deficiency) of revenues over expenditures	-	161	1,576	1,415
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(161)	(161)	-
Net change in fund balances	-	-	1,415	1,415
Fund balances-beginning	-	-	(72)	(72)
Fund balances-ending	$ -	$ -	$ 1,343	$ 1,343

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
COURT FACILITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Fines and forfeitures	$ 168,000	$ 168,000	$ 171,926	$ 3,926
Investment income (loss)	20	20	(924)	(944)
Total revenues	168,020	168,020	171,002	2,982
EXPENDITURES				
Current				
Court related	168,020	168,020	106,545	61,475
Excess (deficiency) of revenues over expenditures	-	-	64,457	64,457
Fund balances-beginning	-	-	139,605	139,605
Fund balances-ending	$ -	$ -	$ 204,062	$ 204,062

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
TOURIST DEVELOPMENT TAX- CAPITAL
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Taxes	$ 550,000	$ 550,000	$ 886,443	$ 336,443
Investment income (loss)	4,000	4,000	(17,996)	(21,996)
Total revenues	554,000	554,000	868,447	314,447
EXPENDITURES				
Current				
Culture and recreation	2,923,502	3,852,453	87,225	3,765,228
Excess (deficiency) of revenues over expenditures	(2,369,502)	(3,298,453)	781,222	4,079,675
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	7,423	7,423
Net change in fund balances	(2,369,502)	(3,298,453)	788,645	4,087,098
Fund balances-beginning	2,369,502	3,298,453	3,300,494	2,041
Fund balances-ending	$ -	$ -	$ 4,089,139	$ 4,089,139

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
TOURIST DEVELOPMENT TAX - PROMOTION AND ADVERTISING
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Taxes	$ 1,650,000	$ 1,650,000	$ 2,659,329	$ 1,009,329
Investment income (loss)	3,000	3,000	(12,774)	(15,774)
Total revenues	1,653,000	1,653,000	2,646,555	993,555
EXPENDITURES				
Current				
Economic environment	3,204,447	3,857,978	1,734,512	2,123,466
Debt Service				
Principal retirement	-	-	36,975	(36,975)
Interest and fiscal charges	-	-	1,388	(1,388)
Total expenditures	3,204,447	3,857,978	1,772,875	2,085,103
Excess (deficiency) of revenues over expenditures	(1,551,447)	(2,204,978)	873,680	3,078,658
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	22,270	22,270
Net change in fund balance	(1,551,447)	(2,204,978)	895,950	3,100,928
Fund balances-beginning	1,551,447	2,204,978	2,217,597	12,619
Fund balances-ending	$ -	$ -	$ 3,113,547	$ 3,113,547

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
TOURIST DEVELOPMENT TAX - BEACH RESTORATION
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Taxes	$ 550,000	$ 550,000	$ 886,443	$ 336,443
Intergovernmental	-	2,995,363	125,037	(2,870,326)
Investment income (loss)	3,000	3,000	(3,959)	(6,959)
Total revenues	553,000	3,548,363	1,007,521	(2,540,842)
EXPENDITURES				
Current				
Physical environment	933,187	4,707,600	587,453	4,120,147
Excess (deficiency) of revenues over expenditures	(380,187)	(1,159,237)	420,068	1,579,305
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	7,423	7,423
Transfers out	(660,524)	(660,524)	(660,524)	-
Total other financing sources (uses)	(660,524)	(660,524)	(653,101)	7,423
Net change in fund balance	(1,040,711)	(1,819,761)	(233,033)	1,586,728
Fund balances-beginning	1,040,711	1,819,761	1,593,663	(226,098)
Fund balances-ending	$ -	$ -	$ 1,360,630	$ 1,360,630

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
ENVIRONMENTALLY SENSITIVE LANDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Investment income (loss)	$ 400	$ 400	$ (605)	$ (1,005)
EXPENDITURES				
Current				
Physical environment	137,905	137,911	3,098	134,813
Excess (deficiency) of revenues over expenditures	(137,505)	(137,511)	(3,703)	133,808
Fund balances-beginning	137,505	137,511	137,447	(64)
Fund balances-ending	$ -	$ -	$ 133,744	$ 133,744

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
ENVIRONMENTALLY SENSITIVE LANDS - 2008 REFERENDUM
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Taxes	$ 1,274,165	$ 1,274,165	$ 1,294,089	$ 19,924
Investment income (loss)	4,000	4,000	(25,194)	(29,194)
Total revenues	1,278,165	1,278,165	1,268,895	(9,270)
EXPENDITURES				
Current				
Physical environment	5,342,538	5,380,670	9,563	5,371,107
Excess (deficiency) of revenues over expenditures	(4,064,373)	(4,102,505)	1,259,332	5,361,837
Fund balances-beginning	4,064,373	4,102,505	4,103,021	516
Fund balances-ending	$ -	$ -	$ 5,362,353	$ 5,362,353

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
UTILITY REGULATORY AUTHORITY
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Investment income	$ 50	$ 50	$ 58	$ 8
EXPENDITURES				
Current				
Physical environment	22,209	22,214	-	22,214
Excess (deficiency) of revenues over expenditures	(22,159)	(22,164)	58	22,222
Fund balances-beginning	22,159	22,164	22,178	14
Fund balances-ending	$ -	$ -	$ 22,236	$ 22,236

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
TRANSPORTATION IMPACT FEES- WEST
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Investment income (loss)	$ 1,500	$ 1,500	$ (651)	$ (2,151)
EXPENDITURES				
Current				
Transportation	141,677	250	80	170
Excess (deficiency) of revenues over expenditures	(140,177)	1,250	(731)	(1,981)
Fund balances-beginning	140,177	(1,250)	139,499	140,749
Fund balances-ending	$ -	$ -	$ 138,768	$ 138,768

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
TRANSPORTATION IMPACT FEES EAST
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Investment income (loss)	$ 10,000	$ 10,000	$ (11,268)	$ (21,268)
EXPENDITURES				
Current				
Transportation	2,681,084	2,702,745	22,402	2,680,343
Excess (deficiency) of revenues over expenditures	(2,671,084)	(2,692,745)	(33,670)	2,659,075
Fund balances-beginning	2,671,084	2,692,745	2,370,493	(322,252)
Fund balances-ending	$ -	$ -	$ 2,336,823	$ 2,336,823

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
NEW TRANSPORTATION IMPACT FEES- EAST
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Investment income (loss)	$ 2,000	$ 2,000	$ (4,135)	$ (6,135)
EXPENDITURES				
Current				
Transportation	852,612	852,772	288	852,484
Excess (deficiency) of revenues over expenditures	(850,612)	(850,772)	(4,423)	846,349
Fund balances-beginning	850,612	850,772	850,768	(4)
Fund balances-ending	$ -	$ -	$ 846,345	$ 846,345

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
TRANSPORTATION IMPACT FEES DISTRICT 1
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Special assessments	$ -	$ -	$ 234,805	$ 234,805
Investment income (loss)	-	-	(433)	(433)
Total revenues	-	-	234,372	234,372
EXPENDITURES				
Current				
Culture and recreation	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	234,372	234,372
Fund balances-beginning	-	-	-	-
Fund balances-ending	$ -	$ -	$ 234,372	$ 234,372

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
TRANSPORTATION IMPACT FEES DISTRICT 2
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Special assessments	$ -	$ -	$ 81,118	$ 81,118
Investment income (loss)	-	-	(97)	(97)
Total revenues	-	-	81,021	81,021
EXPENDITURES				
Current				
Culture and recreation	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	81,021	81,021
Fund balances-beginning	-	-	-	-
Fund balances-ending	$ -	$ -	$ 81,021	$ 81,021

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
PARK IMPACT FEES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Special assessments	$ 69,000	$ 69,000	$ 200,017	$ 131,017
Investment income (loss)	1,500	1,500	(2,646)	(4,146)
Total revenues	70,500	70,500	197,371	126,871
EXPENDITURES				
Current				
Culture and recreation	296,601	419,403	319	419,084
Capital outlay	155,000	220,614	55,761	164,853
Total expenditures	451,601	640,017	56,080	583,937
Excess (deficiency) of revenues over expenditures	(381,101)	(569,517)	141,291	710,808
Fund balances-beginning	381,101	569,517	571,122	1,605
Fund balances-ending	$ -	$ -	$ 712,413	$ 712,413

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
NEW PARK IMPACT FEES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Special assessments	$ -	$ -	$ 66,552	$ 66,552
Investment income	-	-	57	57
Total revenues	-	-	66,609	66,609
EXPENDITURES				
Current				
Culture and recreation	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	66,609	66,609
Fund balances-beginning	-	-	-	-
Fund balances-ending	$ -	$ -	$ 66,609	$ 66,609

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
LAW ENFORCEMENT IMPACT FEES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Special assessments	$ -	$ -	$ 47,660	$ 47,660
Investment income	-	-	41	41
Total revenues	-	-	47,701	47,701
EXPENDITURES				
Current				
Culture and recreation	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	47,701	47,701
Fund balances-beginning	-	-	-	-
Fund balances-ending	$ -	$ -	$ 47,701	$ 47,701

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
FIRE RESCUE IMPACT FEES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Special assessments	$ -	$ -	$ 163,456	$ 163,456
Investment income (loss)	-	-	(184)	(184)
Total revenues	-	-	163,272	163,272
EXPENDITURES				
Current				
Culture and recreation	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	163,272	163,272
Fund balances-beginning	-	-	-	-
Fund balances-ending	$ -	$ -	$ 163,272	$ 163,272

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
EMERGENCY SERVICES IMPACT FEES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Special assessments	$ -	$ -	$ 13,585	$ 13,585
Investment income	-	-	12	12
Total revenues	-	-	13,597	13,597
EXPENDITURES				
Current				
Culture and recreation	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	13,597	13,597
Fund balances-beginning	-	-	-	-
Fund balances-ending	$ -	$ -	$ 13,597	$ 13,597

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
LIBRARY IMPACT FEES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Special assessments	$ -	$ -	$ 58,487	$ 58,487
Investment income (loss)	-	-	(110)	(110)
Total revenues	-	-	58,377	58,377
EXPENDITURES				
Current				
Culture and recreation	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	58,377	58,377
Fund balances-beginning	-	-	-	-
Fund balances-ending	$ -	$ -	$ 58,377	$ 58,377

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
ECONOMIC DEVELOPMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Investment income	$ 300	$ 300	$ 474	$ 174
EXPENDITURES				
Current				
Economic environment	182,235	170,646	12,796	157,850
Excess (deficiency) of revenues over expenditures	(181,935)	(170,346)	(12,322)	158,024
Fund balances-beginning	181,935	170,346	170,147	(199)
Fund balances-ending	$ -	$ -	$ 157,825	$ 157,825

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
DAYTONA NORTH SERVICE DISTRICT
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Special assessments	$ 260,000	$ 260,000	$ 256,606	$ (3,394)
Investment income	1,000	1,000	174	(826)
Total revenues	261,000	261,000	256,780	(4,220)
EXPENDITURES				
Current				
General government	34,450	34,450	20,681	13,769
Transportation	658,080	547,915	72,429	475,486
Total expenditures	692,530	582,365	93,110	489,255
Excess (deficiency) of revenues over expenditures	(431,530)	(321,365)	163,670	485,035
OTHER FINANCING SOURCES (USES)				
Transfers in	1,000	1,000	1,351	351
Net change in fund balances	(430,530)	(320,365)	165,021	485,386
Fund balances-beginning	430,530	320,365	327,279	6,914
Fund balances-ending	$ -	$ -	$ 492,300	$ 492,300

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
STATE HOUSING INITIATIVE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Intergovernmental	$ 766,144	$ 766,144	$ 1,185,846	$ 419,702
Miscellaneous revenue	30,000	30,000	115,920	85,920
Investment income	2,500	2,500	4,501	2,001
Total revenues	798,644	798,644	1,306,267	507,623
EXPENDITURES				
Current				
Economic environment	1,096,841	1,072,877	472,672	600,205
Excess (deficiency) of revenues over expenditures	(298,197)	(274,233)	833,595	1,107,828
Fund balances-beginning, as restated	298,197	274,233	1,125,144	850,911
Fund balances-ending	$ -	$ -	$ 1,958,739	$ 1,958,739

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CDBG NEIGHBORHOOD STABILIZATION
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Miscellaneous revenue	$ -	$ -	$ -	$ -
EXPENDITURES				
Current				
Economic environment	20,968	40,518	-	40,518
Excess (deficiency) of revenues over expenditures	(20,968)	(40,518)	-	40,518
Fund balances-beginning	20,968	40,518	29,550	(10,968)
Fund balances-ending	$ -	$ -	$ 29,550	$ 29,550

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
BIMINI GARDENS MUNICIPAL SERVICE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Special assessments	$ 5,220	$ 5,220	$ 5,074	$ (146)
Investment income	30	30	125	95
Total revenues	5,250	5,250	5,199	(51)
EXPENDITURES				
Current				
General Government	250	250	162	88
Transportation	48,815	48,988	15,180	33,808
Total expenditures	49,065	49,238	15,342	33,896
Excess (deficiency) of revenues over expenditures	(43,815)	(43,988)	(10,143)	33,845
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	27	27
Net change in fund balances	(43,815)	(43,988)	(10,116)	33,872
Fund balances-beginning	43,815	43,988	43,728	(260)
Fund balances-ending	$ -	$ -	$ 33,612	$ 33,612

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
ESPANOLA MOSQUITO CONTROL
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Special assessments	$ 1,282	$ 1,282	$ 1,574	$ 292
Intergovernmental	-	-	5,057	5,057
Investment income (loss)	20	20	56	36
Total revenues	1,302	1,302	6,687	5,385
EXPENDITURES				
Current				
Human services	28,177	28,078	5,349	22,729
Excess (deficiency) of revenues over expenditures	(26,875)	(26,776)	1,338	28,114
OTHER FINANCING SOURCES (USES)				
Transfers in	10	10	8	(2)
Net change in fund balances	(26,865)	(26,766)	1,346	28,112
Fund balances-beginning	26,865	26,766	26,776	10
Fund balances-ending	$ -	$ -	$ 28,122	$ 28,122

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
RIMA RIDGE MOSQUITO CONTROL
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Special assessments	$ 2,280	$ 2,280	$ 2,040	$ (240)
Intergovernmental	-	-	6,155	6,155
Investment income (loss)	60	60	107	47
Total revenues	2,340	2,340	8,302	5,962
EXPENDITURES				
Current				
Human services	44,164	46,716	6,470	40,246
Excess (deficiency) of revenues over expenditures	(41,824)	(44,376)	1,832	46,208
OTHER FINANCING SOURCES (USES)				
Transfers in	15	15	11	(4)
Net change in fund balances	(41,809)	(44,361)	1,843	46,204
Fund balances-beginning	41,809	44,361	44,595	234
Fund balances-ending	$ -	$ -	$ 46,438	$ 46,438

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
BUILDING DEPARTMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Licenses and permits	$ 1,016,000	$ 1,016,000	$ 1,834,174	$ 818,174
Charges for services	2,000	2,000	2,236	236
Fines and forfeitures	1,000	1,000	12,337	11,337
Miscellaneous revenue	1,500	1,500	-	(1,500)
Investment income (loss)	30,000	30,000	(6,524)	(36,524)
Total revenues	1,050,500	1,050,500	1,842,223	791,723
EXPENDITURES				
Current				
Public safety	2,058,861	2,566,230	1,623,059	943,171
Capital outlay	-	38,421	38,421	-
Total expenditures	2,058,861	2,604,651	1,661,480	943,171
Excess (deficiency) of revenues over expenditures	(1,008,361)	(1,554,151)	180,743	1,734,894
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	4,091	4,091
Net change in fund balances	(1,008,361)	(1,554,151)	184,834	1,738,985
Fund balances-beginning	1,008,361	1,554,151	1,576,236	22,085
Fund balances-ending	$ -	$ -	$ 1,761,070	$ 1,761,070

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
DOMESTIC VIOLENCE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Fines and forfeitures	$ 10,000	$ 10,000	$ 12,132	$ 2,132
Investment income	-	-	95	95
Total revenues	10,000	10,000	12,227	2,227
Fund balances-beginning	(10,000)	(10,000)	29,560	39,560
Fund balances-ending	$ -	$ -	$ 41,787	$ 41,787

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
ALCOHOL AND OTHER DRUG TRUST
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Fines and forfeitures	$ 2,700	$ 2,700	$ 6,598	$ 3,898
Investment income	15	15	59	44
Total revenues	2,715	2,715	6,657	3,942
EXPENDITURES				
Current				
Court related	17,022	22,201	-	22,201
Excess (deficiency) of revenues over expenditures	(14,307)	(19,486)	6,657	26,143
Fund balances-beginning	14,307	19,486	19,497	11
Fund balances-ending	$ -	$ -	$ 26,154	$ 26,154

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
COURT TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Fines and forfeitures	$ 400,000	$ 400,000	$ 414,286	$ 14,286
Investment income (loss)	2,000	2,000	(2,990)	(4,990)
Total revenues	402,000	402,000	411,296	9,296
EXPENDITURES				
Current				
Court related	300,732	619,602	304,483	315,119
Capital outlay	216,764	226,264	145,051	81,213
Total expenditures	517,496	845,866	449,534	396,332
Excess (deficiency) of revenues over expenditures	(115,496)	(443,866)	(38,238)	405,628
Fund balances-beginning	115,496	443,866	781,796	337,930
Fund balances-ending	$ -	$ -	$ 743,558	$ 743,558

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
JUVENILE DIVERSION
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Budget**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Fines and forfeitures	$ 17,100	$ 17,100	$ 17,810	$ 710
Investment income	20	20	68	48
Total revenues	17,120	17,120	17,878	758
EXPENDITURES				
Current				
Court related	30	30	8	22
Excess (deficiency) of revenues over expenditures	17,090	17,090	17,870	780
OTHER FINANCING SOURCES (USES)				
Transfers out	(17,090)	(17,090)	(16,436)	654
Net change in fund balances	-	-	1,434	1,434
Fund balances-beginning	-	-	20	20
Fund balances-ending	$ -	$ -	$ 1,454	$ 1,454

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CRIME PREVENTION
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Fines and forfeitures	$ 28,500	$ 28,500	$ 29,472	$ 972
Investment income (loss)	100	100	(262)	(362)
Total revenues	28,600	28,600	29,210	610
EXPENDITURES				
Current				
Public safety	167,653	167,992	48,009	119,983
Excess (deficiency) of revenues over expenditures	(139,053)	(139,392)	(18,799)	120,593
Fund balances-beginning	139,053	139,392	139,406	14
Fund balances-ending	$ -	$ -	$ 120,607	$ 120,607

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
COURT INNOVATIONS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Fines and forfeitures	$ 18,000	$ 18,000	$ 17,783	$ (217)
Investment income (loss)	100	100	41	(59)
Total revenues	18,100	18,100	17,824	(276)
EXPENDITURES				
Current				
Court related	232,871	232,871	148,627	84,244
Excess (deficiency) of revenues over expenditures	(214,771)	(214,771)	(130,803)	83,968
OTHER FINANCING SOURCES (USES)				
Transfers in	77,090	77,090	78,021	931
Net change in fund balances	(137,681)	(137,681)	(52,782)	84,899
Fund balances-beginning	137,681	137,681	56,780	(80,901)
Fund balances-ending	$ -	$ -	$ 3,998	$ 3,998

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
TEEN COURT
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Fines and forfeitures	$ 18,550	$ 18,550	$ 19,474	$ 924
Investment income (loss)	80	80	90	10
Total revenues	18,630	18,630	19,564	934
EXPENDITURES				
Current				
Court related	77,706	82,417	64,429	17,988
Excess (deficiency) of revenues over expenditures	(59,076)	(63,787)	(44,865)	18,922
OTHER FINANCING SOURCES (USES)				
Transfers in	50,494	50,494	50,494	-
Net change in fund balances	(8,582)	(13,293)	5,629	18,922
Fund balances-beginning	8,582	13,293	13,290	(3)
Fund balances-ending	$ -	$ -	$ 18,919	$ 18,919

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
E-911
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original Budget	**Final Budget**	**Actual**	**Variance With Final Budget**
REVENUES				
Intergovernmental	$ 535,000	$ 876,793	$ 737,737	$ (139,056)
Charges for services	-	-	250	250
Investment income (loss)	1,000	1,000	(1,418)	(2,418)
Total revenues	536,000	877,793	736,569	(141,224)
EXPENDITURES				
Current				
Public safety	731,619	753,619	580,832	172,787
Capital outlay	316,702	776,397	130,016	646,381
Total expenditures	1,048,321	1,530,016	710,848	819,168
Excess (deficiency) of revenues over expenditures	(512,321)	(652,223)	25,721	677,944
Fund balances-beginning	512,321	652,223	671,879	19,656
Fund balances-ending	$ -	$ -	$ 697,600	$ 697,600

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
NORTH MALACOMPRA DISTRICT
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Special assessments	$ 32,300	$ 32,300	$ 35,023	$ 2,723
Investment income (loss)	200	200	(776)	(976)
Total revenues	32,500	32,500	34,247	1,747
EXPENDITURES				
Current				
Physical environment	204,639	206,073	3,189	202,884
Excess (deficiency) of revenues over expenditures	(172,139)	(173,573)	31,058	204,631
OTHER FINANCING SOURCES (USES)				
Transfers in	200	200	184	(16)
Net change in fund balances	(171,939)	(173,373)	31,242	204,615
Fund balances-beginning	171,939	173,373	173,572	199
Fund balances-ending	$ -	$ -	$ 204,814	$ 204,814

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
GRANT SPECIAL REVENUE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Intergovernmental	1,617,074	2,157,698	1,403,240	$ (754,458)
Investment income	-	-	620	620
Total revenues	1,617,074	2,157,698	1,403,860	(753,838)
EXPENDITURES				
Current				
Public safety	1,282,628	1,296,428	1,027,478	268,950
Human services	-	400,000	331,362	68,638
Capital outlay	370,885	562,116	64,166	497,950
Total expenditures	1,653,513	2,258,544	1,423,006	835,538
Excess (deficiency) of revenues over expenditures	1,246,189	(100,846)	(19,146)	81,700
OTHER FINANCING SOURCES (USES)				
Transfers in	36,439	100,846	100,846	-
Net change in fund balances	1,282,628	-	81,700	81,700
Fund balances-beginning	(1,246,189)	(400,000)	(9,107)	390,893
Fund balances-ending	$ 36,439	$ (400,000)	$ 72,593	$ 472,593

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
COURT OPERATIONS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance With Final Budget
REVENUES				
Intergovernmental	$ 333,908	$ 332,161	$ 353,984	$ 21,823
Charges for services	1,379,993	1,326,943	1,450,453	123,510
Fines and forfeitures	284,000	284,000	308,709	24,709
Miscellaneous revenue	-	-	1,645	1,645
Investment income	3,000	3,000	5,933	2,933
TOTAL REVENUES	2,000,901	1,946,104	2,120,724	174,620
EXPENDITURES				
Current				
Court related	2,000,901	1,946,104	2,111,499	(165,395)
Debt Service				
Principal retirement	-	-	7,743	(7,743)
Interest and fiscal charges	-	-	927	(927)
Total expenditures	2,000,901	1,946,104	2,120,169	(174,065)
Excess (deficiency) of revenues over expenditures	-	-	9,225	9,225
Fund balances-beginning	-	-	32,115	32,115
Fund balances-ending	$ -	$ -	$ 41,340	$ 41,340

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CLERK COURT TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Charges for services	$ 360,000	$ 383,300	$ 393,571	$ 10,271
Investment income	600	1,389	1,480	91
Total revenues	360,600	384,689	395,051	10,362
EXPENDITURES				
Current				
Court related	231,966	315,996	301,984	14,012
Debt Service				
Principal retirement	-	-	40,474	(40,474)
Interest and fiscal charges	-	-	855	(855)
Total expenditures	231,966	315,996	343,313	(27,317)
Excess (deficiency) of revenues over expenditures	128,634	68,693	51,738	(16,955)
Fund balances-beginning	(128,634)	(68,693)	481,911	550,604
Fund balances-ending	$ -	$ -	$ 533,649	$ 533,649

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
RECORDS MODERNIZATION
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Charges for services	$ 116,000	$ 126,600	$ 132,608	$ 6,008
Investment revenue	500	1,300	1,276	(24)
Total revenues	116,500	127,900	133,884	5,984
EXPENDITURES				
Current				
General government	52,980	61,580	49,341	12,239
Debt Service				
Principal retirement	-	-	11,266	(11,266)
Interest and fiscal charges	-	-	65	(65)
Total expenditures	52,980	61,580	60,672	908
Excess (deficiency) of revenues over expenditures	63,520	66,320	73,212	6,892
Fund balances-beginning	(63,520)	(66,320)	406,836	473,156
Fund balances-ending	$ -	$ -	$ 480,048	$ 480,048

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
LAW ENFORCEMENT EDUCATION
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Fines and forfeitures	$ 10,000	$ 10,000	$ 8,000	$ (2,000)
EXPENDITURES				
Current				
Public safety	10,000	31,502	-	31,502
Excess (deficiency) of revenues over expenditures	-	(21,502)	8,000	29,502
Fund balances-beginning	-	21,502	21,502	-
Fund balances-ending	$ -	$ -	$ 29,502	$ 29,502

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
INMATE WELFARE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Charges for services	$ 87,500	$ 147,500	$ 234,959	$ 87,459
Miscellanous	2,500	2,500	35	(2,465)
TOTAL REVENUES	90,000	150,000	234,994	84,994
EXPENDITURES				
Current				
Public safety	90,000	150,000	148,647	1,353
Captial outlay	-	-	10,372	(10,372)
Total expenditures	90,000	150,000	159,019	(9,019)
Excess (deficiency) of revenues over expenditures	-	-	75,975	75,975
Fund balances-beginning	-	-	317,043	317,043
Fund balances-ending	$ -	$ -	$ 393,018	$ 393,018

Note:
The Inmate Welfare Fund budget is prepared that does not differ materially from generally accepted accounting principles Its preparation, adoption, and amendment are governed by the Florida Statutes. The fund is the legal level of control. The Sheriff's office over expended the Inmate Welfare budget by $9,019 for the year ended September 30, 2022.

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CONSTITUTIONAL GAS TAX
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Intergovernmental	$ 322,500	$ 16,304,359	$ 8,022,611	$ (8,281,748)
Investment income (loss)	6,000	6,000	(8,999)	(14,999)
Total revenues	328,500	16,310,359	8,013,612	(8,296,747)
EXPENDITURES				
Current				
Transportation	3,447,011	67,258	1,103	66,155
Capital outlay	367,500	20,894,285	9,387,445	11,506,840
Total expenditures	3,814,511	20,961,543	9,388,548	11,572,995
Excess (deficiency) of revenues over expenditures	(3,486,011)	(4,651,184)	(1,374,936)	3,276,248
Fund balances-beginning	3,486,011	4,651,184	4,594,489	(56,695)
Fund balances-ending	$ -	$ -	$ 3,219,553	$ 3,219,553

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
ESL 2008 REFERENDUM
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Taxes	$ 1,274,165	$ 1,274,165	$ 1,294,703	$ 20,538
Investment income (loss)	3,500	3,500	(5,279)	(8,779)
Total revenues	1,277,665	1,277,665	1,289,424	11,759
EXPENDITURES				
Debt service				
Principal retirement	2,419,338	2,419,338	975,000	1,444,338
Interest and fiscal charges	185,060	185,060	185,055	5
Other debt service costs	3,000	3,000	1,752	1,248
Total expenditures	2,607,398	2,607,398	1,161,807	1,445,591
Excess (deficiency) of revenues over expenditures	(1,329,733)	(1,329,733)	127,617	1,457,350
Fund balance-beginning	1,329,733	1,329,733	1,151,530	(178,203)
Fund balance-ending	$ -	$ -	$ 1,279,147	$ 1,279,147

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
GRANT ANTICIPATION NOTE SERIES 2020
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Intergovernmental	$ -	$ 5,913,000	$ -	$ (5,913,000)
Investment income (loss)	-	-	(1,080)	(1,080)
Total revenues	-	5,913,000	(1,080)	(5,914,080)
EXPENDITURES				
Debt service				
Principal retirement	-	5,913,000	557,600	5,355,400
Interest and fiscal charges	399,850	399,850	3,882	395,968
Other debt service costs	150	150	11,259	(11,109)
Total expenditures	400,000	6,313,000	572,741	5,740,259
Excess (deficiency) of revenues over expenditures	(400,000)	(400,000)	(573,821)	(173,821)
Fund balance-beginning	400,000	400,000	931,746	531,746
Fund balance-ending	$ -	$ -	$ 357,925	$ 357,925

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CAPITAL CONSTRUCTION GO ISSUE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Taxes	$ 2,089,630	$ 2,089,630	$ 2,122,995	$ 33,365
Investment income (loss)	1,000	1,000	(4,610)	(5,610)
Total revenues	2,090,630	2,090,630	2,118,385	27,755
EXPENDITURES				
Debt service				
Principal retirement	2,127,842	2,127,842	1,065,000	1,062,842
Interest and fiscal charges	725,990	725,990	725,986	4
Other debt service costs	2,325	2,325	1,853	472
Total expenditures	2,856,157	2,856,157	1,792,839	1,063,318
Excess (deficiency) of revenues over expenditures	(765,527)	(765,527)	325,546	1,091,073
Fund balance-beginning	765,527	765,527	948,770	183,243
Fund balance-ending	$ -	$ -	$ 1,274,316	$ 1,274,316

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES- BUDGET and ACTUAL
CAPITAL IMPROVEMENTS & REFUNDING SERIES 2015
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Taxes	$ 208,297	$ 208,297	$ 211,537	$ 3,240
Intergovernmental	3,514,803	3,514,803	4,591,696	1,076,893
Investment income	1,000	1,000	1,455	455
Total revenues	3,724,100	3,724,100	4,804,688	1,080,588
EXPENDITURES				
Debt service				
Principal retirement	5,579,350	5,579,350	2,020,000	3,559,350
Interest and fiscal charges	1,461,730	1,461,730	1,461,725	5
Other debt service costs	10,825	10,825	1,798	9,027
Total expenditures	7,051,905	7,051,905	3,483,523	3,568,382
Excess (deficiency) of revenues over expenditures	(3,327,805)	(3,327,805)	1,321,165	4,648,970
Fund balance-beginning	3,327,805	3,327,805	3,696,419	368,614
Fund balance-ending	$ -	$ -	$ 5,017,584	$ 5,017,584

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES- BUDGET and ACTUAL
BOND - TAXABLE SPECIAL ASSESSMENT REVENUE NOTE, SERIES 2018
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Special assessments	$ 98,835	$ 98,835	$ 95,529	$ (3,306)
Investment income	-	-	102	102
Total revenues	98,835	98,835	95,631	(3,204)
EXPENDITURES				
Debt service				
Principal retirement	72,910	72,910	61,000	11,910
Interest and fiscal charges	25,525	25,525	25,580	(55)
Other debt service costs	400	400	292	108
Total expenditures	98,835	98,835	86,872	11,963
Excess (deficiency) of revenues over expenditures	-	-	8,759	8,759
Fund balance-beginning	-	-	(13,262)	(13,262)
Fund balance-ending	$ -	$ -	$ (4,503)	$ (4,503)

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES- BUDGET and ACTUAL
BOND - TAXABLE SPECIAL ASSESSMENT REVENUE NOTE, SERIES 2018B
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Investment income	$ 150	$ 150	$ 477	$ 327
EXPENDITURES				
Debt service				
Principal retirement	651,000	651,000	651,000	-
Interest and fiscal charges	52,724	52,724	52,722	2
Other debt service costs	450	450	357	93
Total expenditures	704,174	704,174	704,079	95
Excess (deficiency) of revenues over expenditures	(704,024)	(704,024)	(703,602)	422
OTHER FINANCING SOURCES (USES)				
Transfers in	660,524	660,524	660,524	-
Net change in fund balance	(43,500)	(43,500)	(43,078)	422
Fund balance-beginning	43,500	43,500	43,652	152
Fund balance-ending	$ -	$ -	$ 574	$ 574

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
BOND - CAPITAL IMPROVEMENT REVENUE NOTE, SERIES 2020
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Investment income	$ -	$ -	$ 488	$ 488
EXPENDITURES				
Debt service				
Principal retirement	150,000	150,000	150,000	-
Interest and fiscal charges	173,292	174,292	174,911	(619)
Other debt service costs	500	500	402	98
Total expenditures	323,792	324,792	325,313	(521)
Excess (deficiency) of revenues over expenditures	(323,792)	(324,792)	(324,825)	(33)
OTHER FINANCING SOURCES (USES)				
Transfers in	323,792	324,792	323,792	(1,000)
Net change in fund balance	-	-	(1,033)	(1,033)
Fund balance-beginning	-	-	8,702	8,702
Fund balance-ending	$ -	$ -	$ 7,669	$ 7,669

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
BOND - TDT REVENUE NOTE, SERIES 2017
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Investment income	$ -	$ -	$ -	$ -
EXPENDITURES				
Debt service				
Other debt service costs	-	-	87	(87)
Excess (deficiency) of revenues over expenditures	-	-	(87)	(87)
Fund balance-beginning	-	-	222	222
Fund balance-ending	$ -	$ -	$ 135	$ 135

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
BEACH FRONT PARKS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Investment income (loss)	$ 1,200	$ 1,200	$ (1,986)	$ (3,186)
EXPENDITURES				
Current				
Culture and recreation	416,352	416,163	474	415,689
Excess (deficiency) of revenues over expenditures	(415,152)	(414,963)	(2,460)	412,503
Fund balances-beginning	415,152	414,963	414,918	(45)
Fund balances-ending	$ -	$ -	$ 412,458	$ 412,458

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
PARK MAINTENANCE TRUST
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Investment income (loss)	$ 4,000	$ 4,000	$ (3,730)	$ (7,730)
EXPENDITURES				
Current				
Culture and Recreation	808,842	811,066	19,074	791,992
Excess (deficiency) of revenues over expenditures	(804,842)	(807,066)	(22,804)	784,262
Fund balances-beginning	804,842	807,066	806,990	(76)
Fund balances-ending	$ -	$ -	$ 784,186	$ 784,186

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CAPITAL IMPROVEMENT REVENUE BONDS SERIES 2015
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Investment income	$ -	$ -	$ 35	$ 35
EXPENDITURES				
Current				
General government	-	687	646	41
Capital outlay	-	51,313	51,313	-
Total expenditures	-	52,000	51,959	41
Excess (deficiency) of revenues over expenditures	-	(52,000)	(51,924)	76
Fund balances-beginning	-	52,000	52,849	849
Fund balances-ending	$ -	$ -	$ 925	$ 925

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CPF - TAXABLE SPECIAL ASSESSMENT REVENUE NOTE, SERIES 2018B
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Investment income	$ -	$ -	$ 2	$ 2
EXPENDITURES				
Current				
Physical Environment	65,000	65,000	64,173	827
Excess (deficiency) of revenues over expenditures	(65,000)	(65,000)	(64,171)	829
Fund balances-beginning	65,000	65,000	64,173	(827)
Fund balances-ending	$ -	$ -	$ 2	$ 2

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CAPITAL PROJECTS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Taxes	$ 3,483,940	$ 3,483,940	$ 4,340,159	$ 856,219
Investment income (loss)	30,000	30,000	(14,631)	(44,631)
Total revenues	3,513,940	3,513,940	4,325,528	811,588
EXPENDITURES				
Current				
General government	2,800	1,095	1,486	(391)
Capital outlay	2,800	2,438,005	1,486,468	951,537
Total expenditures	5,600	2,439,100	1,487,954	951,146
Excess (deficiency) of revenues over expenditures	3,508,340	1,074,840	2,837,574	1,762,734
OTHER FINANCING SOURCES (USES)				
Transfers out	(3,000,000)	(3,000,000)	(3,000,000)	-
Net change in fund balances	508,340	(1,925,160)	(162,426)	1,762,734
Fund balances-beginning	(508,340)	1,925,160	3,819,071	1,893,911
Fund balances-ending	$ -	$ -	$ 3,656,645	$ 3,656,645

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
MARINELAND ACRES DISTRICT
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Special assessments	$ 120,000	$ 120,000	$ 122,533	$ 2,533
Intergovernmental	-	6,208,658	2,261,785	(3,946,873)
Investment income (loss)	-	-	(3,772)	(3,772)
Total revenues	120,000	6,328,658	2,380,546	(3,948,112)
EXPENDITURES				
Current				
General government	3,000	3,000	2,451	549
Transportation	105,000	105,600	1,995	103,605
Capital outlay	12,000	6,220,058	2,261,785	3,958,273
Debt service				
Interest and fiscal charges	-	-	3,062	(3,062)
Total expenditures	120,000	6,328,658	2,269,293	4,059,365
Excess (deficiency) of revenues over expenditures	-	-	111,253	111,253
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	645	645
Net change in fund balances	-	-	111,898	111,898
Fund balances-beginning	-	-	388,658	388,658
Fund balances-ending	$ -	$ -	$ 500,556	$ 500,556

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CAPITAL ESL 2008 REFERENDUM
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Investment income (loss)	$ 1,200	$ 1,200	$ (4,630)	$ (5,830)
EXPENDITURES				
Current				
Physical environment	-	-	450	(450)
Culture and recreation	1,200	1,200	781	419
Total expenditures	1,200	1,200	1,231	(31)
Excess (deficiency) of revenues over expenditures	-	-	(5,861)	(5,861)
Fund balances-beginning	-	-	742,852	742,852
Fund balances-ending	$ -	$ -	$ 736,991	$ 736,991

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
BEACH RENOURISHMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Intergovernmental	$ -	$ -	$ 43,039	$ 43,039
Investment income (loss)	-	-	(90)	(90)
Total revenues	-	-	42,949	42,949.00
EXPENDITURES				
Current				
Physical environment	-	5,355,400	43,130	5,312,270
Excess (deficiency) of revenues over expenditures	-	(5,355,400)	(181)	5,355,219
OTHER FINANCING SOURCES (USES)				
Long term debt issued	-	5,355,400	-	(5,355,400)
Net change in fund balances	-	-	(181)	(181)
Fund balances-beginning	-	-	46,660	46,660
Fund balances-ending	$ -	$ -	$ 46,479	$ 46,479

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
GENERAL CAPITAL PROJECTS FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Miscellaneous revenue	$ -	$ -	$ 1,700	$ 1,700
Investment income (loss)	-	-	(52,803)	(52,803)
Total revenues	-	-	(51,103)	(51,103)
EXPENDITURES				
Current				
Physical environment	10,720,000	11,320,000	229,893	11,090,107
Excess (deficiency) of revenues over expenditures	(10,720,000)	(11,320,000)	(280,996)	11,039,004
OTHER FINANCING SOURCES (USES)				
Transfers in	10,720,000	11,320,000	11,320,000	-
Net change in fund balances	-	-	11,039,004	11,039,004
Fund balances-beginning	-	-	-	-
Fund balances-ending	$ -	$ -	$ 11,039,004	$ 11,039,004

FLAGLER COUNTY, FLORIDA
NONMAJOR ENTERPRISE FUNDS DESCRIPTIONS

ENTERPRISE FUNDS:

Enterprise funds are used to account for operations: (a) that are financed and operated in a manner similar to business enterprises – where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public and a continuing bases be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The County maintains the following nonmajor Enterprise Funds:

Landfill

This fund was established to account for the operations, closure, and post closure care costs of the County's three landfills as well as the costs associated with the household hazardous materials and oil collection materials center.

Waste Management Fund

This fund was established to account for the collection and disposal of residential solid waste in unincorporated areas of the County.

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS
SEPTEMBER 30, 2022

	Landfill Fund	Waste Management	Total
ASSETS			
Current assets			
Cash and equivalents	$ 123,354	$ 55,761	$ 179,115
Investments	673,197	1,032,851	1,706,048
Restricted investments	1,225,758	-	1,225,758
Accounts receivable, net	-	10,251	10,251
Interest receivable	1,472	-	1,472
Due from other funds	122,022	9,768	131,790
Total current assets	2,145,803	1,108,631	3,254,434
Noncurrent assets			
Land and construction in progress	203,404	-	203,404
Other capital assets, net of accumulated depreciation	160,225	-	160,225
Total noncurrent assets	363,629	-	363,629
Total assets	2,509,432	1,108,631	3,618,063
DEFERRED OUTFLOWS OF RESOURCES			
Pension related	36,232	16,867	53,099
OPEB related	5,668	1,080	6,748
Total deferred outflows	41,900	17,947	59,847
LIABILITIES			
Current liabilities			
Accounts payable and accrued expenses	16,505	207,729	224,234
Due to other governmental agencies	49	-	49
Due to other funds	113	12,294	12,407
Compensated absences	12,468	2,719	15,187
Total current liabilities	29,135	222,742	251,877
Noncurrent liabilities			
OPEB liability	18,640	3,550	22,190
Net pension liability	101,150	35,681	136,831
Total noncurrent liabilities	119,790	39,231	159,021
Total liabilities	148,925	261,973	410,898
DEFERRED INFLOWS OF RESOURCES			
Pension related	25,333	29,747	55,080
OPEB related	920	175	1,095
Total deferred inflows	26,253	29,922	56,175
NET POSITION			
Net investment in capital assets	363,629	-	363,629
Restricted for			
Capital projects	1,225,758	-	1,225,758
Unrestricted	786,767	834,683	1,621,450
Total net position	$ 2,376,154	$ 834,683	$ 3,210,837

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION- NONMAJOR PROPRIETARY FUNDS
SEPTEMBER 30, 2022

	Landfill Fund	Waste Management	Total
OPERATING REVENUES			
Charges for services	$ 696	$ 1,752,014	$ 1,752,710
Franchise fees	-	180,137	180,137
Total operating revenues	696	1,932,151	1,932,847
OPERATING EXPENSES			
Personal services	125,274	11,153	136,427
Vehicle fuel	1,137	-	1,137
Contractual services	40,882	2,114,874	2,155,756
Repairs and maintenance	791	-	791
Professional services	31,610	511	32,121
Utilities	4,039	-	4,039
Insurance	1,665	-	1,665
Rentals and leases	464	-	464
Depreciation	17,861	-	17,861
Miscellaneous	4,934	501	5,435
Total operating expenses	228,657	2,127,039	2,355,696
Operating income (loss)	(227,961)	(194,888)	(422,849)
Nonoperating revenues (expenses)			
Interest income	5,334	4,561	9,895
Investment loss	(15,138)	(8,234)	(23,372)
Proceeds from sale of capital assets	120,500	-	120,500
Total nonoperating revenues (expenses)	110,696	(3,673)	107,023
INCOME(LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	(117,265)	(198,561)	(315,826)
Transfers in	-	9,186	9,186
	(117,265)	(189,375)	(306,640)
Net position-beginning	2,493,419	1,024,058	3,517,477
Net position-ending	$ 2,376,154	$ 834,683	$ 3,210,837

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Landfill	Waste Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	$ 783	$ 1,926,081	$ 1,926,864
Payments to suppliers	(73,835)	(2,043,653)	(2,117,488)
Payments to employees	(135,033)	(20,582)	(155,615)
(Increase) decrease in due from other funds	(121,982)	(2,048)	(124,030)
Increase (decrease) in due to other funds	8	901	909
Net cash provided (used) by operating activities	(330,059)	(139,301)	(469,360)
NON-CAPITAL FINANCING ACTIVITIES			
Transfers in	-	9,186	9,186
Proceeds from sale of capital assets	120,500	-	120,500
Net cash provided by non-capital financing activities	120,500	9,186	129,686
INVESTING ACTIVITIES			
Investment purchases	(1,603,558)	(904,400)	(2,507,958)
Proceeds from sale of investments	1,741,425	1,025,000	2,766,425
Interest on investments	3,553	4,396	7,949
Other interest income	309	165	474
Net cash provided (used) by investing activities	141,729	125,161	266,890
Net increase (decrease) in cash and equivalents	(67,830)	(4,954)	(72,784)
CASH AND EQUIVALENTS, BEGINNING OF YEAR	191,184	60,715	251,899
CASH AND EQUIVALENTS, END OF YEAR	$ 123,354	$ 55,761	$ 179,115
Reconciliation of operating income (loss) to net cash provided by operating activities			
Operating income (loss)	$ (227,961)	$ (194,888)	$ (422,849)
Adjustment to reconcile operating loss to net cash used in operations:			
Depreciation	17,861	-	17,861
Changes in assets and liabilities:			
Accounts receivable	87	(6,068)	(5,981)
Due from other funds	(121,982)	(2,048)	(124,030)
Accounts payable and accrued expenses	11,640	72,231	83,871
Due to other governments	49	-	49
Due to other funds	8	901	909
Compensated absences	(8,421)	(4,102)	(12,523)
OPEB liability	(3,296)	(5,652)	(8,948)
Net pension liability	1,956	325	2,281
Net cash provided (used) by operating activities	$ (330,059)	$ (139,301)	$ (469,360)
NONCASH INVESTING AND CAPITAL ACTIVITIES			
Change in fair market value of investments	(15,138)	(8,234)	(23,372)

FLAGLER COUNTY, FLORIDA
FIDUCIARY FUNDS DESCRIPTIONS

FIDUCIARY CUSTODIAL FUNDS:

Fiduciary funds are used to account for resources held by the County as an agent for individuals, private organizations, and other governments.

Clerk of the Circuit Court and Comptroller Custodial

These funds were established to account for funds received and held by the Clerk of the Circuit Court and Comptroller in a fiduciary capacity.

Sheriff Custodial

These funds were established to account for funds received and held by the Sheriff in a fiduciary capacity.

Tax Collector Custodial

These funds were established to account for funds received and held by Tax Collector in a fiduciary capacity.

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2022

	Clerk of Courts	Sheriff	Tax Collector	Total Custodial Funds
ASSETS				
Cash and cash equivalents	$ 1,466,878	$ 91,848	$ 2,677,331	$ 4,236,057
Receivables	-	-	139,500	139,500
Due from other governments	10	-	-	10
Total assets	$ 1,466,888	$ 91,848	$ 2,816,831	$ 4,375,567
LIABILITIES				
Due to individuals, businesses, and others	$ 18,545	$ 58,732	$ 2,816,831	$ 2,894,108
Due to other governments	123,158	-	-	123,158
Total liabilities	141,703	58,732	2,816,831	3,017,266
FIDUCIARY NET POSITION				
Restricted for:				
Individuals, organizations and other governments	1,325,185	33,116	-	1,358,301
Total liabilities and fiduciary net positioin	$ 1,466,888	$ 91,848	$ 2,816,831	$ 4,375,567

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Clerk of Courts	Sheriff	Tax Collector	Total Custodial Funds
ADDITIONS				
Fines and fees collections for clerk	$ 16,107	$ -	$ -	$ 16,107
Fines and fees collections for Board of County Commissioners	396,357	-	-	396,357
Fines and fees collections for other constitutional officers	37,110	-	-	37,110
Fines and fees collections for other governments	1,736,257	-	-	1,736,257
Court related deposits	9,688,871	-	-	9,688,871
Law enforcement collections from individuals	-	1,239,790	-	1,239,790
Law enforcement other additions	-	175	-	175
Taxes collected for other governments	-	-	220,197,421	220,197,421
Tax, tags, licenses, and fees collected for other agencies	-	-	17,980,318	17,980,318
Total additions	11,874,702	1,239,965	238,177,739	251,292,406
DEDUCTIONS				
Payments of fines and fees to clerk	152,835	-	-	152,835
Payments of fines and fees to Board of County Commissioners	396,357	-	-	396,357
Payments of fines and fees to other constitutional officers	37,110	-	-	37,110
Payments of fines and fees to other governments	1,736,258	-	-	1,736,258
Payment of court related deposits to individuals	9,499,819	-	-	9,499,819
Payment of court related deposits to clerk for fines and fees	71,680	-	-	71,680
Payment of court related deposits to clerk for forfeitures	1,961	-	-	1,961
Law enforcement distributions to other governments	-	611,025	-	611,025
Law enforcement distributions to individuals	-	169,119	-	169,119
Law enforcement distribution to organizations for the benefit of inmates	-	380,118	-	380,118
Law enforcement distributions to other funds	-	61,394	-	61,394
Law enforcement distribution to attorneys	-	16,341	-	16,341
Law enforcement other distributions	-	273	-	273
Taxes distributed to other governments	-	-	220,197,421	220,197,421
Tax, tags, licenses, and fees distributed to other agencies	-	-	17,980,318	17,980,318
Total deductions	11,896,020	1,238,270	238,177,739	251,312,029
Net increase (decrease) in fiduciary net position	(21,318)	1,695	-	(19,623)
Fiduciary net position - beginning of year	1,346,503	31,421	-	1,377,924
Fiduciary net position - end of year	$ 1,325,185	$ 33,116	$ -	$ 1,358,301

FLAGLER COUNTY, FLORIDA
OVERVIEW OF STATISTICAL SECTION CONTENTS

This part of Flagler County's comprehensive annual financial report presents additional information to assist users in understanding how the information provided in the financial statements, note disclosures, and required supplementary information impacts the County's overall financial health.

Financial Trends Information Page 188

These schedules show trend information to help the reader understand how the County's financial condition and performance changed over time.

Revenue Capacity Information Page 193

These schedules provide information to help the reader assess the County's most significant local revenue source, property taxes.

Debt Capacity Information Page 197

These schedules present information to help the reader assess the County's current debt load and its ability to issue additional debt in the future.

Demographic and Economic Information Page 204

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County operates.

Operating Information Page 206

These schedules provide service and infrastructure data related to County services and activities in order to help the reader better understand the information presented in the financial statements.

Sources: Unless otherwise indicated, the data in these schedules is derived from the comprehensive annual financial reports of Flagler County, Florida.

Schedule 1

FLAGLER COUNTY, FLORIDA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental activities										
Net investment in capital assets	$ 254,328,738	$ 245,431,727	$ 241,419,342	$ 243,581,432	$ 227,959,203	$ 228,456,543	$ 246,724,687	$ 238,538,145	$ 221,697,440	$ 216,372,923
Restricted	72,719,539	49,694,466	51,977,585	46,612,182	47,157,909	38,198,245	33,030,763	32,761,805	33,747,894	32,671,605
Unrestricted (deficit)	(27,090,162)	(25,707,613)	(36,462,025)	(37,812,354)	(34,774,701)	(32,541,918)	(24,152,031)	(24,714,327)	5,557,315	5,724,481
Total governmental activities net position	$ 299,958,115	$ 269,418,580	$ 256,934,902	$ 252,381,260	$ 240,342,411	$ 234,112,870	$ 255,603,419	$ 246,585,623	$ 261,002,649	$ 254,769,009
Business-type activities										
Net investment in capital assets	$ 37,289,375	$ 37,439,146	$ 29,061,812	$ 29,962,937	$ 33,485,567	$ 30,690,468	$ 20,677,567	$ 17,710,530	$ 17,390,035	$ 14,817,197
Restricted	1,687,398	1,225,758	1,972,587	1,378,885	1,225,758	1,225,758	1,234,275	1,225,758	1,225,758	2,752,617
Unrestricted	3,438,476	3,160,214	9,941,489	9,945,002	4,885,461	3,584,443	3,155,568	1,677,820	3,033,190	3,091,607
Total business-type activities net position	$ 42,415,249	$ 41,825,118	$ 40,975,888	$ 41,286,824	$ 39,596,786	$ 35,500,669	$ 25,067,410	$ 20,614,108	$ 21,648,983	$ 20,661,421
Primary government:										
Net investment in capital assets	$ 291,618,113	$ 282,870,873	$ 270,481,154	$ 273,544,369	$ 261,444,770	$ 259,147,011	$ 267,402,254	$ 256,248,675	$ 239,087,475	$ 231,190,120
Restricted	74,406,937	50,920,224	53,950,172	47,991,067	48,383,667	39,424,003	34,265,038	33,987,563	34,973,652	35,424,222
Unrestricted (deficit)	(23,651,686)	(22,547,399)	(26,520,536)	(27,867,352)	(29,889,240)	(28,957,475)	(20,996,463)	(23,036,507)	8,590,505	8,816,088
Total primary government net position	$ 342,373,364	$ 311,243,698	$ 297,910,790	$ 293,668,084	$ 279,939,197	$ 269,613,539	$ 280,670,829	$ 267,199,731	$ 282,651,632	$ 275,430,430

Schedule 2

FLAGLER COUNTY, FLORIDA

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

	Fiscal Year									
	2022	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**	**2014**	**2013**
Expenses										
Governmental activities										
General government	$ 32,700,967	$ 28,321,472	$ 30,188,292	$ 28,009,651	$ 24,792,530	$ 24,394,093	$ 21,676,448	$ 19,330,615	$ 19,061,399	$ 18,856,737
Public safety	63,438,939	55,419,383	63,737,392	56,944,601	49,523,776	49,431,822	40,426,042	34,622,939	34,583,622	34,381,551
Physical environment	2,701,408	2,626,742	1,406,627	5,775,948	13,839,359	666,737	860,996	516,579	303,418	648,364
Transportation	10,297,744	9,623,325	10,823,019	10,882,520	9,559,671	33,293,759	11,348,978	17,338,674	13,445,435	10,476,921
Economic environment	2,553,469	2,560,786	2,395,068	2,788,885	2,445,867	2,635,179	2,418,085	2,318,736	1,913,323	2,401,918
Human services	4,873,864	11,280,270	18,569,858	4,624,022	4,075,492	4,490,535	4,449,085	4,259,922	4,073,002	3,705,985
Culture and recreation	5,219,197	5,104,695	4,513,198	5,165,669	4,511,665	4,736,216	4,619,453	3,830,443	3,981,558	3,426,442
Court related	4,898,723	4,470,774	4,712,300	4,783,078	4,333,419	4,062,907	4,042,042	3,461,918	3,521,907	3,170,967
Interest on long-term debt	2,789,869	2,965,910	3,184,185	3,509,764	3,379,296	3,007,741	4,568,009	4,356,038	3,335,340	3,487,841
Total governmental activities expenses	129,474,180	122,373,357	139,529,939	122,484,138	116,461,075	126,718,989	94,409,138	90,035,864	84,219,004	80,556,726
Business-type expenses										
Airport	3,651,373	3,008,867	3,088,775	3,243,218	2,771,133	2,933,124	2,903,425	6,429,248	2,718,394	2,567,228
Utilities	-	908,048	4,229,922	2,797,503	2,557,216	2,759,147	3,021,868	1,215,817	675,084	579,164
Landfill	228,657	286,530	333,772	280,961	282,823	306,547	250,419	251,598	121,762	169,182
Waste management	2,127,039	1,837,177	1,779,868	1,709,442	1,571,860	1,490,769	1,432,446	1,404,113	1,354,836	1,354,381
Total business-type activities expenses	6,007,069	6,040,622	9,432,337	8,031,124	7,183,032	7,489,587	7,608,158	9,300,776	4,870,076	4,669,955
Total primary government expenses	$ 135,481,249	$ 128,413,979	$ 148,962,276	$ 130,515,262	$ 123,644,107	$ 134,208,576	$ 102,017,296	$ 99,336,640	$ 89,089,080	$ 85,226,681
Program revenues										
Governmental activities										
Charges for services										
General government	$ 5,632,279	$ 4,951,840	$ 4,137,915	$ 4,379,816	$ 4,204,567	$ 4,390,011	$ 3,606,767	$ 3,608,043	$ 4,986,693	$ 4,137,828
Public safety	13,567,692	11,086,408	14,435,041	10,175,043	9,763,619	8,579,248	7,331,707	7,160,915	6,044,959	6,437,972
Physical environment	-	-	-	4,550,712	-	-	-	28,000	400	1,709
Transportation	166,777	389,832	457,393	929,435	1,652,466	834,842	769,625	944,076	738,142	633,123
Economic environment	-	-	-	-	-	-	150	75	937	2,991
Human services	85,873	40,986	78,700	179,428	169,823	176,236	132,784	154,925	134,013	98,245
Culture and recreation	448,938	448,521	309,869	354,811	301,136	274,993	290,302	270,548	257,028	260,942
Court related	2,935,658	3,103,236	2,509,364	2,569,018	2,387,520	2,084,193	1,858,118	2,245,473	578,464	587,258
Operating grants and contributions	19,535,306	15,347,791	20,774,676	11,810,103	17,497,647	7,510,041	5,040,904	4,786,509	4,146,497	5,443,849
Capital grants and contributions	10,436,088	3,748,510	5,559,613	10,908,809	9,397,442	7,228,974	15,462,870	25,093,290	12,233,926	4,671,396
Total governmental activities program revenues	52,808,611	39,117,124	48,262,571	45,857,175	45,374,220	31,078,538	34,493,227	44,291,854	29,121,059	22,275,313
Business-type activities										
Charges for services										
Airport	2,996,573	2,408,532	2,365,776	2,318,943	2,157,867	2,005,680	1,926,246	1,731,271	1,524,369	1,617,467
Utilities	-	347,147	3,269,681	3,209,280	3,041,404	2,795,378	2,563,711	789,757	845,327	532,878
Landfill	696	1,659	1,043	1,214	1,738	903	941	2,563	1,802	2,721
Waste management	1,752,014	1,717,215	1,710,861	1,654,044	1,636,655	1,419,147	1,373,505	1,334,618	1,325,745	1,458,893
Operating grants and contributions	-	114,140	250,419	1,511,540	525,342	275,787	163,923	3,856,840	83,200	70,588
Capital grants and contributions	1,111,047	8,686,681	764,097	121,080	3,060,787	10,628,998	4,940,331	1,152,691	1,758,995	3,943,563
Total business-type activities program revenues	5,860,330	13,275,374	8,361,877	8,816,101	10,423,793	17,125,893	10,968,657	8,867,740	5,539,438	7,626,110
Total primary government program revenues	$ 58,668,941	$ 52,392,498	$ 56,624,448	$ 54,673,276	$ 55,798,013	$ 48,204,431	$ 45,461,884	$ 53,159,594	$ 34,660,497	$ 29,901,423

Schedule 2 (Continued)

FLAGLER COUNTY, FLORIDA

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

	Fiscal Year									
	2022	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**	**2014**	**2013**
Net (Expense)/Revenue										
Governmental activities	$ (76,665,569)	$ (83,256,233)	$ (91,267,368)	$ (76,626,963)	$ (71,086,855)	$ (95,640,451)	$ (59,915,911)	$ (45,744,010)	$ (55,097,945)	$ (58,281,413)
Business-type activities	(146,739)	7,234,752	(1,070,460)	784,977	3,240,761	9,636,306	3,360,499	(433,036)	669,362	2,956,155
Total primary government net expense	$ (76,812,308)	$ (76,021,481)	$ (92,337,828)	$ (75,841,986)	$ (67,846,094)	$ (86,004,145)	$ (56,555,412)	$ (46,177,046)	$ (54,428,583)	$ (55,325,258)
General Revenues and Other Changes in Net Position										
Governmental activities										
Taxes										
Property taxes	$ 87,858,029	$ 81,358,300	$ 76,420,208	$ 71,490,768	$ 65,556,127	$ 61,692,330	$ 57,165,981	$ 53,995,582	$ 51,456,258	$ 45,785,795
Tourist and franchise taxes	4,867,003	4,038,129	2,797,771	3,153,092	3,190,081	5,215,235	2,514,077	2,462,937	2,293,162	2,096,962
Sales and fuel taxes	11,182,252	9,741,457	8,399,906	8,581,064	8,376,977	5,332,393	7,559,281	7,171,065	6,740,672	6,224,280
Intergovernmental	2,398,253	1,949,633	1,524,384	1,632,138	1,518,936	1,436,687	1,358,096	1,312,209	1,206,660	1,125,939
Interest earnings (losses)	(372,796)	210,687	1,149,168	1,908,912	1,123,086	-	-	-	-	-
Miscellaneous	115,034	130,548	169,477	111,028	90,095	540,000	344,472	603,112	479,136	2,478,766
Proceeds from sale of capital assets	642,123	-	-	-	-	-	-	-	-	-
Transfers	(9,186)	(1,688,843)	(9,360)	(8,345)	(7,031)	(5,565)	(8,200)	491,995	(7,851)	150,861
Total governmental activities	$ 106,680,712	$ 95,739,911	$ 90,451,554	$ 86,868,657	79,848,271	74,211,080	68,933,707	66,036,900	62,168,037	57,862,603
Business-type activities										
Tourist and franchise taxes	$ 180,137	$ 170,412	$ 164,036	$ 156,709	143,003	135,318	130,833	129,303	131,475	132,843
Special assessment/Impact fees	-	108,060	341,410	377,885	638,519	529,690	394,925	-	-	-
Interest earnings (losses)	356,081	8,841	197,869	294,605	123,209	-	-	-	-	-
Miscellaneous	70,966	71,468	46,849	67,517	45,887	126,380	127,184	69,230	210,761	57,617
Proceeds from sale of capital assets	120,500	-	-	-	-	-	-	-	-	-
Special item -										
Utility merger	-	-	-	-	-	-	431,661	-	-	-
Transfer of utilities to FGUA	-	(8,433,146)	-	-	-	-	-	-	-	-
Transfers	9,186	1,688,843	9,360	8,345	7,031	5,565	8,200	(491,995)	7,851	(150,861)
Total business-type activities	$ 736,870	$ (6,385,522)	$ 759,524	$ 905,061	957,649	796,953	1,092,803	(293,462)	350,087	39,599
Total primary government	$ 107,417,582	$ 89,354,389	$ 91,211,078	$ 87,773,718	$ 80,805,920	$ 75,008,033	$ 70,026,510	$ 65,743,438	$ 62,518,124	$ 57,902,202
Changes in Net Position										
Governmental activities	$ 30,015,143	$ 12,483,678	$ (815,814)	$ 10,241,694	$ 8,761,416	$ (21,429,371)	$ 9,017,796	$ 20,292,890	$ 7,070,092	$ (418,810)
Business-type activities	590,131	849,230	(310,936)	1,690,038	4,198,410	10,433,259	4,453,302	(726,498)	1,019,449	2,995,754
Total primary government	$ 30,605,274	$ 13,332,908	$ (1,126,750)	$ 11,931,732	$ 12,959,826	$ (10,996,112)	$ 13,471,098	$ 19,566,392	$ 8,089,541	$ 2,576,944

Schedule 3

FLAGLER COUNTY, FLORIDA

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General fund										
Nonspendable	$ 683,049	$ 575,641	$ 2,248,906	$ 2,189,507	2,387,035	2,130,709	2,210,389	$ 2,150,126	$ 2,228,600	$ 2,136,457
Restricted	4,513,325	6,431,337	8,411,056	6,973,110	15,629,429	2,798,226	2,733,949	2,710,663	2,400,364	2,277,224
Committed	573,501	25,000	-	-	-	-	-	-	-	-
Assigned	5,299,760	1,627,014	1,542,602	1,822,557	3,887,688	3,029,580	4,527,501	4,723,032	2,184,591	3,545,789
Unassigned	43,428,418	39,367,178	31,939,167	10,587,730	5,419,805	4,944,381	7,865,134	5,877,774	5,734,847	3,266,220
Total general fund	$ 54,498,053	$ 48,026,170	$ 44,141,731	$ 21,572,904	$ 27,323,957	$ 12,902,896	$ 17,336,973	$ 15,461,595	$ 12,548,402	$ 11,225,690
All other governmental funds										
Nonspendable	$ 164,874	$ 614,927	$ 588,139	$ 592,543	$ 594,282	$ 572,670	$ 573,959	$ 607,316	$ 585,295	$ 643,485
Restricted	61,357,781	52,237,301	42,809,255	41,342,305	42,497,065	35,503,522	34,609,982	42,778,998	29,388,189	28,463,165
Committed	393,018	317,044	-	-	-	-	-	-	-	-
Unassigned (deficit)	(4,503)	-	(8,296)	-	-	-	-	-	-	-
Total all other governmental funds	$ 61,911,170	$ 53,169,272	$ 43,389,098	$ 41,934,848	$ 43,091,347	$ 36,076,192	$ 35,183,941	$ 43,386,314	$ 29,973,484	$ 29,106,650

Schedule 4

FLAGLER COUNTY, FLORIDA

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year									
	2022	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**	**2014**	**2013**
Revenues										
Taxes	$ 99,258,134	$ 91,443,650	$ 84,375,205	$ 79,710,092	$ 72,889,196	$ 68,181,896	$ 63,191,531	$ 59,693,807	$ 56,813,780	$ 50,575,169
Licenses and permits	1,960,427	1,654,223	958,687	1,090,062	1,267,563	900,390	928,526	820,475	643,420	607,419
Intergovernmental	36,880,547	25,419,771	31,708,273	26,845,849	30,004,268	19,902,296	25,749,319	31,788,609	19,003,823	14,920,746
Charges for services	18,368,370	16,188,558	17,301,857	14,575,798	12,544,457	10,532,419	11,665,887	11,996,339	10,717,792	10,214,986
Fines and forfeitures	1,235,203	1,332,870	999,971	996,060	1,013,335	869,131	870,842	1,102,940	1,015,635	917,761
Miscellaneous revenue	1,533,995	1,065,657	1,231,389	1,845,702	2,073,811	1,503,962	817,563	1,191,050	637,999	2,109,741
Interest income	42,016	-	-	-	-	-	-	-	-	-
Investment income (loss)	(408,134)	203,689	1,081,890	1,812,115	1,057,357	424,236	313,872	130,572	134,085	121,705
Total revenues	158,870,558	137,308,418	137,657,272	126,875,678	120,849,987	102,314,330	103,537,540	106,723,792	88,966,534	79,467,527
Expenditures										
General government	28,909,562	25,837,504	22,817,798	22,798,040	21,275,601	20,716,509	17,956,972	17,396,316	16,854,655	15,725,105
Public safety	58,469,698	49,877,951	40,618,234	47,332,766	44,743,104	41,857,104	34,992,957	32,201,120	31,783,043	31,148,783
Physical environment	1,097,605	2,578,468	1,202,635	6,011,765	13,709,345	618,896	576,954	474,282	321,073	404,571
Transportation	5,412,984	5,365,325	4,898,369	5,188,889	5,401,237	5,773,361	7,248,499	10,639,384	8,216,321	5,962,034
Economic environment	2,525,234	2,572,460	2,129,707	2,657,618	2,351,311	2,513,610	2,348,516	2,281,882	1,914,978	2,376,560
Human services	4,770,967	11,194,506	18,295,814	4,262,250	3,964,165	4,371,216	4,303,909	4,166,654	3,973,728	3,625,748
Culture and recreation	3,976,230	3,900,122	3,466,878	3,474,573	3,569,077	3,803,206	3,529,957	3,139,968	3,234,780	2,689,107
Court related	4,459,510	4,456,529	3,901,449	4,017,480	4,104,604	3,951,800	3,712,989	3,415,285	3,409,564	3,170,967
Capital Outlay	34,443,778	14,426,287	13,418,810	29,685,563	18,219,558	11,816,603	27,039,648	33,749,424	9,963,954	9,127,279
Debt service										
Principal	7,359,214	11,477,961	7,752,738	6,745,697	4,295,414	6,724,408	3,826,520	32,027,837	3,921,868	4,390,810
Interest and fiscal charges	2,954,267	3,120,441	3,450,542	3,794,212	3,304,248	3,275,636	3,546,346	2,854,892	3,415,173	3,538,010
Bond issuance costs	17,800	57,607	40,483	6,032	7,076	7,031	96,289	1,224,605	-	-
Total expenditures	154,396,849	134,865,161	121,993,457	135,974,885	124,944,740	105,429,380	109,179,556	143,571,649	87,009,137	82,158,974
Excess of revenues over (under) expenditures	$ 4,473,709	$ 2,443,257	$ 15,663,815	$ (9,099,207)	$ (4,094,753)	$ (3,115,050)	$ (5,642,016)	$ (36,847,857)	$ 1,957,397	$ (2,691,447)
Other Financing Sources (Uses)										
Transfers in	$ 15,551,564	$ 8,685,201	$ 3,337,275	$ 2,398,012	$ 1,349,961	$ 2,943,952	$ 1,374,776	$ 1,171,460	$ 253,692	$ 1,178,791
Transfers out	(15,560,750)	(11,085,063)	(3,346,635)	(2,406,357)	(1,356,992)	(2,949,517)	(1,782,976)	(679,465)	(261,543)	(589,271)
Long term debt issued	9,450,000	12,757,500	50,100	2,200,000	24,338,000	560,000	-	68,275,000	-	2,300,000
Premium on long term debt issued	-	-	-	-	-	-	11,380,000	6,200,144	-	-
Lease financing	132,745	-	-	-	-	-	-	-	-	-
Capital lease	-	-	1,228,000	-	1,200,000	1,021,000	243,270	960,000	240,000	-
Sale of capital assets	642,123	863,718	1,721,073	-	-	9,994	-	-	-	-
Payments to refunded bond escrow agent	-	-	-	-	-	-	(11,900,049)	(22,753,259)	-	-
Total other financing sources (uses)	10,215,682	11,221,356	2,989,813	2,191,655	25,530,969	1,585,429	(684,979)	53,173,880	232,149	2,889,520
Net change in fund balances	$ 14,689,391	$ 13,664,613	$ 18,653,628	$ (6,907,552)	$ 21,436,216	$ (1,529,621)	$ (6,326,995)	$ 16,326,023	$ 2,189,546	$ 198,073
Debt service as a percentage of noncapital expenditures	8.61%	12.10%	10.36%	9.95%	7.18%	9.81%	8.97%	30.84%	9.35%	10.60%

Schedule 5

FLAGLER COUNTY, FLORIDA

ASSESSED VALUE OF TAXABLE PROPERTY (5)

LAST TEN FISCAL YEARS

Fiscal Year	Total Assessed Valuation (1)	Tax Exempt Properties (2)	Save Our Homes Exemptions (3)	Other Exemptions (4)	Total Exempt	Real Property Taxable Valuation	Personal Property Taxable Valuation	Centrally Assessed Property	Taxable Assessed Value	Total Direct Tax Rate	Percentage of Taxable Value to Assessed Value
2022	22,518,011,852	1,145,059,738	2,676,619,058	2,329,928,353	6,151,607,149	12,248,250,626	416,624,777	26,584,593	12,691,459,996	8.3847	56.4%
2021	16,558,356,483	947,979,452	2,374,446,497	2,210,208,242	5,532,634,191	10,329,675,874	382,740,634	24,522,168	10,736,938,676	8.4847	64.8%
2020	14,846,646,485	952,121,550	1,675,475,902	2,393,971,968	5,021,569,420	9,459,676,148	341,240,812	23,889,265	9,824,806,225	8.5847	66.2%
2019	14,239,166,683	851,375,336	1,817,586,733	2,349,806,669	5,018,768,738	8,861,362,410	334,801,015	24,190,319	9,220,353,744	8.7247	64.8%
2018	12,991,017,208	901,582,659	1,349,078,577	2,245,725,057	4,496,386,293	8,122,501,452	347,939,803	24,148,872	8,494,590,127	8.6117	65.4%
2017	12,026,256,717	895,686,008	1,076,840,820	2,172,812,138	4,145,338,966	7,538,008,560	319,248,710	23,596,432	7,880,853,702	8.6317	65.5%
2016	11,446,627,252	896,658,668	934,864,798	2,210,908,489	4,042,431,955	7,055,381,789	326,444,597	22,310,778	7,404,137,164	8.4668	64.7%
2015	10,615,189,321	841,856,152	778,488,066	2,007,080,360	3,627,424,578	6,656,085,711	311,394,360	20,065,848	6,987,545,919	8.5390	65.8%
2014	9,845,628,311	831,140,903	510,570,486	1,965,410,798	3,307,122,187	6,244,441,461	276,777,081	17,288,286	6,538,506,828	8.5753	66.4%
2013	9,063,324,273	790,176,725	139,646,192	1,929,051,092	2,858,874,009	5,905,080,330	284,677,625	14,692,309	6,204,450,264	7.6620	68.5%

(1) The Flagler County Property Appraiser shall assess all property at market or just value. In arriving at just valuation as required under s. 4 Article VII of the State Constitution, the Property Appraiser takes into consideration the factors listed in Section 193.011, Florida Statutes.

(2) Governmental and Institutional Exemptions.

(3) "Save Our Homes" (FS 193.155), limits annual increases in property value assessments on real property qualifying for and receiving Homestead Exemption.

(4) Other exemptions includes $25,000 homestead exemption, Disability, Widows/Widowers, Agricultural, land taxes, and Age 65 & older.

(5) Information on estimated actual value is not provided because it cannot be reasonably estimated based on assessed values.

Source: Flagler County Property Appraiser

Schedule 6

FLAGLER COUNTY, FLORIDA

PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS
(MILLS PER $1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	County Direct Rates			Overlapping Rates								
Fiscal Year	General Purposes	Debt Service	Total	School District	City of Palm Coast	City of Flagler Beach	City of Bunnell	East Flagler Mosquito Control District	SJWMD	FL Inland Navigation District	Town of Marineland	Town of Beverly Beach
2022	8.0547	0.3300	8.3847	5.5460	4.6100	5.4500	7.4300	0.2975	0.1974	0.0320	10.0000	1.2274
2021	8.1547	0.3300	8.4847	5.8650	4.6100	5.4200	7.4300	0.2575	0.2189	0.0320	10.0000	1.3640
2020	8.2547	0.3300	8.5847	6.2020	4.6989	5.5710	6.4300	0.2458	0.2414	0.0320	10.0000	2.5000
2019	8.2297	0.4950	8.7247	6.4100	4.6989	5.3900	6.4300	0.2518	0.2562	0.0320	10.0000	2.5000
2018	8.1167	0.4950	8.6117	6.6390	4.5937	5.3600	7.3990	0.2403	0.2724	0.0320	10.0000	2.3000
2017	8.1167	0.5150	8.6317	6.9520	4.2450	5.2100	7.4500	0.2395	0.2885	0.0320	10.0000	2.3000
2016	7.9417	0.5251	8.4668	7.2550	4.2450	4.7074	7.4500	0.2376	0.3023	0.0320	10.0000	2.3000
2015	7.9750	0.5640	8.5390	7.4460	4.2450	5.0573	7.4500	0.2423	0.3164	0.0345	10.0000	2.3000
2014	7.9906	0.5847	8.5753	7.4420	4.2705	5.3350	6.9506	0.2533	0.3283	0.0345	10.0000	2.3000
2013	7.0800	0.5820	7.6620	7.9430	4.2958	5.1244	6.9506	0.2540	0.3313	0.0345	9.3912	2.3000

(1) Not all residents in the unincorporated areas for the County are levied taxes for Flagler Mosquito Control

Source: Flagler County Tax Collector, Flagler County Property Appraiser

Schedule 7

FLAGLER COUNTY, FLORIDA

PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS AGO

	2022				2013		
Taxpayer	Taxes	Percentage of Total Taxes Levied	Rank	Taxpayer	Taxes	Percentage of Total Taxes Levied	Rank
Florida Power & Light Company	$ 4,267,704	2.65%	1	Florida Power & Light Company	$ 2,523,799	1.64%	1
Florida Landmark Communities	1,180,220	0.73%	2	Inland Diversified Palm Coast	486,173	0.48%	2
Palm Coast Florida Holdings Inc	1,083,260	0.67%	3	Bell South Telecommunications I	428,357	0.36%	3
Optimum Property Developments LLC	739,042	0.46%	4	Florida Landmark Communities	381,638	0.34%	4
Palm Coast Florida Holdings LLC	699,518	0.43%	5	Bright House Networks LLC	370,842	0.30%	5
Volusia Residential Construction LLC	548,530	0.34%	6	Target Corporation #2364	323,929	0.28%	6
EBSCO Intega Woods LLC	541,213	0.34%	7	Integra Woods LLC	305,239	0.28%	7
Palm Coast Landing Owner LLC	531,829	0.33%	8	Palm Coast Holdings Inc	275,715	0.27%	8
Branch Island Walk Associates LP	407,681	0.25%	9	Palm Coast Medical Specialists	264,014	0.27%	9
Brookhaven Development Land LTD	296,293	0.18%	10	Florida East Coast Railway	238,188	0.25%	10
Total	$ 10,295,290	6.40%		Total	$ 5,597,894	4.47%	
Total Taxes Levied	$ 161,343,112			Total Taxes Levied	$ 130,450,977		

Source: Flagler County Tax Collector

Schedule 8

FLAGLER COUNTY, FLORIDA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS

Fiscal Year	Total Tax Levied	Current Tax Collections	Percentage of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percentage Tax Collected
2022	$ 161,343,112	$ 161,216,613	99.92%	N/A	$ 161,216,613	99.92%
2021	150,153,155	150,069,347	99.94%	N/A	150,069,347	99.94%
2020	143,415,105	143,310,459	99.93%	N/A	143,310,459	99.93%
2019	134,695,145	134,503,598	99.86%	N/A	134,503,598	99.86%
2018	164,638,576	156,065,256	94.79%	N/A	156,065,256	94.79%
2017	150,882,148	142,986,360	94.77%	N/A	142,986,360	94.77%
2016	143,974,359	136,179,893	94.59%	N/A	136,179,893	94.59%
2015	143,956,373	134,024,728	93.10%	N/A	134,024,728	93.10%
2014	137,584,994	118,554,639	86.17%	2,266,389	120,821,028	87.82%
2013	130,450,977	114,959,269	88.12%	1,584,914	116,544,183	89.34%

(1) Property taxes are due and payable as of November 1 and become delinquent on April 1st. A tax certificate sale is held on or before June 1st on all delinquent real estate taxes. Once tax certificate is purchased, a lien is placed on the property; therefore, real estate taxes are fully collected prior to the end of the County's fiscal year.

Source: Flagler County Tax Collector

Schedule 9

FLAGLER COUNTY, FLORIDA

RATIOS OF OUTSTANDING DEBT BY TYPE

LAST TEN FISCAL YEARS

	Governmental Activities						Business-type Activities				
Fiscal Year	General Obligation Bonds (2)	General Obligation Issuance Premiums (2)	Revenue Bonds (2)	Notes (2)	Revenue Issuance Premiums (2)	Capital Leases (2)	Revenue Bonds	Notes (2)	Total	Percentage of Personal Income (1)	Per Capita (1)
2022	$ 26,115,000	$ 965,340	$ 35,250,210	$ 33,879,809	$ 3,424,789	$ -	$ -	$ 3,337,773	$ 102,972,921	1.72%	869
2021	28,155,000	1,042,568	35,795,000	14,994,810	3,679,707	13,957,039	-	3,794,315	101,418,439	1.85%	881
2020	30,130,000	1,119,794	44,859,105	1,495,378	3,934,627	15,137,827	6,686,000	14,034,900	117,397,631	2.15%	1,020
2019	32,060,000	1,197,022	47,627,000	3,421,579	4,189,545	14,275,388	6,809,000	13,318,305	122,897,839	2.37%	1,097
2018	33,940,000	1,274,250	46,336,000	6,820,000	4,444,463	15,546,652	3,076,000	10,667,620	122,104,985	2.60%	1,067
2017	35,765,000	1,351,477	41,570,000	2,997,000	4,699,382	1,068,066	3,123,000	10,676,114	101,250,039	2.23%	910
2016	37,945,000	1,431,230	42,175,000	5,704,959	4,954,304	718,515	3,168,000	12,056,146	108,153,154	2.47%	999
2015	39,155,000	1,510,983	42,775,000	6,692,153	5,209,223	873,668	3,212,000	6,035,218	105,463,245	2.49%	1,001
2014	41,665,000	12,536	24,485,000	7,646,347	697,697	158,973	3,254,000	3,369,054	81,288,607	2.05%	793
2013	43,425,000	15,298	25,150,000	8,895,541	730,921	166,647	3,254,000	3,603,394	85,240,801	2.32%	852

(1) Refer to Table 14 for details of population, personal income, and per capita income.
(2) Details regarding Flagler County's outstanding debt can be found in Note 7 of the financial statements
(3) Florida Statues do not provide a legal debt margin for Florida counties

Schedule 10

FLAGLER COUNTY, FLORIDA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	General Obligation Bonds Issuance Premium	Less: Amounts Available in Debt Service Fund	Net General Bonded Debt (1)	Ratio of Net General Bonded Debt To Estimated Actual Taxable Value (2)	Net Bonded Debt per Capita (3)
2022	$ 26,115,000	$ 965,340	$ 2,591,875	$ 24,488,465	0.23%	202.50
2021	28,155,000	1,042,568	2,098,912	27,098,656	0.28%	228.78
2020	30,130,000	1,119,794	1,932,831	29,316,963	0.30%	254.75
2019	32,060,000	1,197,022	1,910,781	31,346,241	0.34%	279.71
2018	33,940,000	1,274,250	1,669,241	33,545,009	0.39%	293.25
2017	35,765,000	1,351,477	785,028	36,331,449	0.46%	326.40
2016	37,945,000	1,431,230	514,593	38,861,637	0.52%	358.80
2015	39,155,000	1,510,983	761,513	39,904,470	0.57%	378.63
2014	41,665,000	12,536	644,215	41,033,321	0.52%	400.09
2013	43,425,000	15,298	872,679	42,567,619	0.39%	425.53

(1) Net General Bonded Debt consists of bonds secured by and payable from ad valorem taxes less amounts available in the related debt service funds for retirement of those obligations.
(2) See the Schedule of Assessed Value of Taxable Property.
(3) Population data can be found in the Schedule of Demographic Statistics

Schedule 11

FLAGLER COUNTY, FLORIDA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

AS OF SEPTEMBER 30, 2022

Government Unit	Debt Outstanding	Estimated Percentage Applicable	Amount Applicable to Primary Government
School District	$ 33,350,000	100.00%	$ 33,350,000
City of Palm Coast	4,750,809	53.15%	2,525,055
Subtotal, overlapping debt			35,875,055
Flagler County direct debt			99,635,148
Total direct and overlapping debt			$ 135,510,203

Sources: Countywide taxable value amounts were used to estimate applicable percentages. Outstanding debt balances as reported in governmental units financial reports.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the taxpayers of Flagler County. This process recognizes that, when considering the governments ability to issue and repay long-term debt, the entire debt burden borne by the taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Schedule 12

FLAGLER COUNTY, FLORIDA

LEGAL DEBT MARGIN INFORMATION

LAST TEN FISCAL YEARS

The Constitution of the State of Florida, the Florida Statutes 200.181 and Flagler County, Florida have no set legal debt margin.

Schedule 13

FLAGLER COUNTY, FLORIDA

PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

Taxable Special Assessment Revenue Bond, Series 2018B

Fiscal Year	Pledged-Revenues (1)	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2022	$ 703,722	-	$ 703,722	$ 651,000	$ 52,722	1.00
2021	705,159	-	705,159	626,000	77,574	1.00
2020	707,968	-	707,968	603,000	101,513	1.00
2019	710,776	-	710,776	555,000	126,635	1.04

Note: Bonds were issued in June 2018.

(1) The pledged revenues are the proceeds of special assessment levied against all benefited property.

Taxable Special Assessment Revenue Bond, Series 2018A

Fiscal Year	Pledged-Revenues (1)	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2022	$ 25,523	-	$ 25,523	$ -	$ -	0.00
2021	163,647	-	163,647	189,894	41,577	0.71
2020	262,379	-	262,379	159,895	46,422	1.27
2019	387,553	-	387,553	311,000	76,690	1.00

Note: Bonds were issued in March 2018.

(1) The pledged revenues are the proceeds of special assessment levied against all benefited property.

Tourist Development Tax Revenue Bond, Series 2017

Fiscal Year	Pledged-Revenues (1)	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2021	$ 731,963	$ 272,090	$ 459,873	$ 4,661,000	$ 100,632	0.10
2020	529,517	107,349	422,168	675,000	119,464	0.53
2019	714,922	43,551	671,371	1,200,000	141,870	0.50
2018	1,327,934	85,917	1,242,017	-	69,661	17.83

Note: Bonds were issued in August 2017.

(1) The pledged revenues includes the Local Tourist Development Taxes.
(2) The Tourist Development Tax Revenue Bond, Series 2017 principal was paid in full on April 9, 2021.

Schedule 13 (Continued)

FLAGLER COUNTY, FLORIDA

PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

Capital Improvement Revenue Bonds, Series 2005 (1)

Fiscal Year	Pledged-Revenues (1)	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2015	$ 391,199	$ -	$ 391,199	$ 695,000	$ 563,563	0.31
2014	3,535,516	-	3,535,516	665,000	1,141,256	1.96
2013	3,702,853	-	3,702,853	1,420,000	1,183,788	1.42

Note: Bonds were issued in September 2005

(1) The pledged revenues includes the local government 1/2 cent sales tax, discretionary sales surtax, communication services tax, and revenue sharing.
(2) In 2015 debt service was accomplished with pledged revenues reserve balance. Debt was refunded in February 2015.

Special Assessment Revenue Note, Series 2002 (2)

Fiscal Year	Pledged-Revenues (1)	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2014	$ -	$ -	$ -	$ 310,000	$ 11,873	0.00
2013	379	-	379	310,000	23,746	0.00

(1) The pledged revenues are the proceeds of special assessment levied against all benefited property.
(2) In 2013 and 2014 debt service was accomplished with pledged revenues reserve balance. Debt was paid off as 9/30/14.

Water and Sewer System Revenue Bond, Series 2013

Fiscal Year	Pledged-Revenues (1)	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2021	$ 1,824,948	$ 225,427	$ 1,599,521	$ 2,978,000	$ 28,556	0.53
2020	841,957	715,470	126,488	50,000	52,990	1.23
2019	863,465	536,778	326,687	48,000	107,660	2.10
2018	1,007,119	533,976	473,143	47,000	109,305	3.03
2017	1,029,458	571,453	458,005	45,000	110,880	2.94
2016	653,511	516,111	137,400	44,000	112,420	0.88
2015	662,544	519,422	143,122	42,000	113,890	0.92
2014	821,894	675,084	146,810	-	113,890	1.29
2013	529,333	426,709	102,624	-	44,308	2.32

(1) Bonds were issued in April 2013
(2) Bonds were paid in full November 9, 2020.
(3) Water and sewer utilities were sold to Florida Government Utility Authority on December 10, 2020.

Schedule 13 (Continued)

FLAGLER COUNTY, FLORIDA

PLEDGED-REVENUE COVERAGE

LAST TEN FISCAL YEARS

Taxable Airport Revenue Note, Series 2015

Fiscal Year	Pledged-Revenues (1)	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2022	$ 531,217	$ 5,854	$ 525,362	$ 181,000	$ 62,275	2.16
2021	655,383	1,201	654,181	175,000	68,382	2.69
2020	538,007	3,968	534,038	169,000	74,316	2.19
2019	565,875	1,969	563,906	161,000	79,981	2.34
2018	583,470	26,439	557,031	156,000	85,481	2.31
2017	588,456	67,073	521,383	149,000	97,351	2.12
2016	525,441	55,437	470,004	145,000	107,791	1.86
2015	243,237	33,507	209,730	35,000	57,109	2.28

(1) Note was issued in March 2015

Taxable Airport Refunding Revenue Note, Series 2015B

Fiscal Year	Pledged-Revenues (1)	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2022	$ 3,810,361	$ 2,942,659	$ 867,702	$ 155,000	$ 54,670	4.14
2021	1,804,800	1,519,816	284,984	148,000	59,927	1.37
2020	1,886,968	1,449,644	437,324	142,000	64,958	2.11
2019	1,843,446	1,573,633	269,813	137,000	69,799	1.30
2018	1,649,215	1,485,346	163,870	131,000	74,449	0.80
2017	1,572,521	837,371	735,151	126,000	88,341	3.43
2016	1,501,573	1,274,658	226,914	100,000	108,065	1.09

(1) Note was issued in July 2015

Schedule 14

FLAGLER COUNTY, FLORIDA

DEMOGRAPHIC STATISTICS

LAST TEN YEARS

Fiscal Year	Population (1)	Personal Income (in thousands) (1)	Per Capita Income (1)	School Enrollment (2)	Unemployment Rate (1)
2022	120,932	6,812,858	56,336	12,577	3.4%
2021	118,451	5,993,452	50,599	12,625	5.9%
2020	115,081	5,473,063	47,558	12,833	5.9%
2019	112,067	5,179,684	46,220	12,849	3.6%
2018	114,391	4,697,956	41,068	12,883	3.6%
2017	111,309	4,536,625	40,756	12,845	4.7%
2016	108,310	4,380,834	40,447	12,820	5.5%
2015	105,392	4,230,393	40,140	12,607	6.2%
2014	102,561	3,967,933	38,689	12,508	7.5%
2013	100,035	3,681,547	36,803	12,687	10.2%

(1) Source: Florida Research & Economic Database (FRED) and Bureau of Economic Analysis. Estimated 2018 based or
(2) Source: Flagler County School District and Florida Department of Education

Schedule 15

FLAGLER COUNTY, FLORIDA

PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

	2022			2013		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
Flagler County Schools	1,974	1	4.02%	1,741	1	5.58%
Advent Health Palm Coast*	1,177	2	2.40%	950	2	3.05%
Publix Supermarkets	830	3	1.69%	690	4	2.21%
ALSW LLC	766	4	1.56%	-	-	
City of Palm Coast	529	5	1.08%	382	8	1.22%
Flagler County Board	476	6	0.97%	297	9	0.95%
Boston Whaler	430	7	0.88%	-	-	
Hammock Beach Resort	410	8	0.84%	467	5	1.50%
Flagler County Sheriff's Office	321	9	0.65%	264	10	0.85%
Home Depot	211	10	0.43%	-	-	
Palm Coast Data	-			721	3	3.05%
Walmart	-			461	6	1.48%
Sea Ray Boats	-		-	425	7	1.36%
Total	7,124		14.52%	6,398		21.25%

* Previous title in 2012 Flagler Hospital-Flagler

Source: City of Palm Coast, Florida Research and Economic Database for civilian workforce, and Career Source

Schedule 16

FLAGLER COUNTY, FLORIDA

FULL TIME EQUIVALENT EMPLOYEES BY PROGRAM/FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2022	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**	**2014**	**2013**
Program/Function:										
General Government										
Legistative and Executive	11.0	9.0	11.0	11.0	12.0	13.0	12.0	11.0	11.0	11.2
Financial and Administrative	37.3	36.1	25.9	25.0	24.9	23.0	22.0	22.0	17.0	17.0
Other General Government	40.8	40.8	40.0	41.0	48.5	48.5	48.0	42.0	42.5	35.5
Legal Counsel	4.0	4.0	3.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Comprehensive Planning	8.0	9.2	9.9	8.4	7.4	7.4	6.9	6.9	6.5	6.5
Court-Related	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.3	2.8
Public Safety										
Fire/Rescue & Fire Inspection	117.0	98.0	98.0	97.5	93.0	92.0	89.0	86.0	83.0	83.0
Emergency Management	10.7	10.0	11.9	11.2	8.8	10.1	10.0	10.0	9.5	10.3
Building Inspections	13.8	11.1	10.2	8.8	7.8	7.8	7.2	7.2	6.5	5.5
Code Enforcement	1.3	0.8	1.9	2.3	2.3	2.3	1.9	1.9	2.0	2.0
Physical Environment	10.3	10.3	23.8	23.8	23.0	22.5	22.5	11.8	10.8	11.0
Transportation	77.4	78.4	76.8	78.0	68.8	68.8	69.8	61.3	60.3	59.8
Economic Environment	9.5	10.4	13.0	10.7	10.7	10.4	5.0	5.0	4.5	4.0
Human Services	19.5	18.5	18.5	17.5	17.5	17.5	16.5	15.4	15.4	15.4
Culture/Recreation										
Libraries	17.5	17.5	17.6	18.1	18.1	18.1	17.7	17.1	16.3	15.5
Parks and Recreation	22.5	22.5	21.0	21.0	23.0	21.5	21.5	20.5	17.5	17.5
Total	404.6	380.3	386.4	382.3	373.9	371.0	358.0	326.1	311.0	300.9
Constitutional Officers:										
Clerk of Court	61.0	56.8	59.3	51.0	54.0	54.0	56.0	57.0	52.0	50.5
Sheriff	344.0	314.0	308.0	308.0	295.0	279.0	285.0	278.0	278.0	285.0
Tax Collector	42.0	43.0	40.0	39.0	31.0	31.0	31.0	31.0	30.0	30.0
Property Appraiser	30.0	27.0	26.0	26.0	28.0	28.0	27.0	28.0	28.0	28.0
Supervisor of Elections	10.0	9.0	9.0	9.5	8.0	7.0	7.0	6.0	6.0	6.0
Total	487.0	449.8	442.3	433.5	416.0	399.0	406.0	400.0	394.0	399.5

Source: Flagler County Board of County Commissioners Budget Document

Schedule 17

FLAGLER COUNTY, FLORIDA

OPERATING INDICATORS
LAST TEN FISCAL YEARS

	Fiscal Year									
	2022	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**	**2014**	**2013**
General Government:										
Number of Building Permits Reviewed and Issued	3,517	3,721	3,032	3,590	3,081	2,596	2,029	2,033	1,914	1,931
Number of Registered Voters	96,592	91,891	93,343	84,972	82,192	78,193	78,586	73,296	69,290	70,337
Public Safety										
Physical Arrests by Sheriff's Department	3,090	2,782	2,535	2,934	3,124	2,708	2,649	2,794	2,845	2,759
Total Fire	206	3,194	909	1,789	2,714	2,869	4,564	5,301	1,258	962
Total EMS Runs	13,330	12,188	12,070	13,279	15,373	14,002	13,353	10,100	14,143	11,887
Flight Operations-Air Ambulance Transports	18	16	30	22	30	40	25	22	21	41
Human Services										
Number of acres sprayed by Mosquito Control	2,764	218	2,582	8,105	2,836	5,630	1,218	1,200	2,345	1,418
Meals on Wheels	32,584	46,485	52,687	19,495	24,150	27,735	26,361	21,449	25,245	27,775
Number of applicants for assistance	1,050	1,828	1,974	813	885	872	717	507	804	808
Culture Recreation										
Collection items circulated in County Libraries	458,477	422,619	383,618	479,115	414,423	406,000	411,988	418,053	428,284	443,261
Number of persons who visited County Libraries	201,590	184,057	184,256	299,633	291,630	315,398	291,352	289,846	318,039	318,039
Transportation										
Number of Trips	79,478	49,736	80,407	101,089	108,175	113,927	109,183	101,896	97,995	93,906
Physical Environment										
Wastewater flow, in millions of gallons (1)	-	47.920	269.153	267.545	217.017	215.918	182.89	17.679	15.677	17.114
Drinking water flow, in millions of gallons (1)	-	16.610	106.250	98.321	94.652	91.978	76.624	23.316	22.467	22.842
Number of water customers serviced (1)	-	2,807	2,743	2,732	2377	2277	2307	522	482	497

(1) Water & Sewer Utilities were sold to Florida Governmental Utility Authority on 12/10/2020.

Source: Various Departments

Schedule 18

FLAGLER COUNTY, FLORIDA

CAPITAL ASSETS

LAST TEN FISCAL YEARS

	Fiscal Year										
	2022	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**	**2014**	**2013**	**2012**
Program/Function:											
Public Safety											
Fire/Rescue Vehicles	62	56	56	58	55	50	51	52	48	45	44
Fire Stations	14	14	14	8	8	7	7	7	7	7	7
Flight Operations Vehicles	2	2	2	2	2	2	2	2	2	2	2
Physical Environment											
Sanitary Landfill Site Acres	131.92	131.92	131.92	131.92	131.92	131.92	131.92	131.92	131.92	131.92	131.92
Transportation											
Miles of road maintained:											
Paved	97.602	97.602	97.602	96.966	96.966	95.52	95.52	95.52	95.52	95.52	95.52
Unpaved	135.71	135.71	135.71	135.63	135.63	133.70	133.70	133.70	133.70	133.70	131.70
Public Works Vehicles	26	30	20	20	22	22	24	27	28	27	27
Public Works Heavy Machinery	66	75	59	59	64	63	65	65	52	50	54
Transit Vehicles	43	54	48	43	38	41	40	41	38	40	39
Culture/Recreation											
Parks & Recreation:											
Acreage	9,612	9,612	9,612	9,599	9,599	9,599	9,599	9,599	9,599	6,400	6,400
Number of Parks	28	28	28	27	27	27	26	21	21	20	20
Number of Playgrounds	13	13	13	13	13	13	12	12	12	12	12
Number of Community Centers	7	7	7	7	7	7	7	7	7	7	7
Libraries	2	2	2	2	2	2	2	2	2	2	2

Source: Various departments

Schedule 19

FLAGLER COUNTY, FLORIDA

CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS

	Fiscal Year				
	2022	**2021**	**2020**	**2019**	**2018**
Total OPEB liability					
Service Cost	$ 551,524	$ 341,095	$ 277,909	$ 225,058	$ 227,817
Interest	209,703	168,042	196,893	174,123	153,298
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	-	1,749,700	-	471,201	116,826
Changes of asumptions or other inputs	204,179	308,112	667,787	(543,516)	(179,015)
Benefit payments	(332,728)	(228,870)	(198,246)	(229,283)	(342,671)
Net change in total OPEB liability	$ 632,678	$ 2,338,079	$ 944,343	$ 97,583	$ (23,745)
Total OPEB liability - beginning	8,243,559	5,905,480	4,961,136	4,863,553	4,887,298
Total OPEB liability - ending	$ 8,876,237	$ 8,243,559	$ 5,905,479	$ 4,961,136	$ 4,863,553
Covered-employee payroll	$ 37,839,757	$ 36,386,598	$ 34,479,303	$ 32,999,963	$ 31,594,094
Total OPEB liability as a percentage of Covered-employee payroll	23.46%	22.66%	17.13%	15.03%	15.39%

Notes to schedule:

Update procedures used to roll forward TOL from prior valuation of October 1, 2016 to October 1, 2017 to obtain the end of year TOL.

Changes to benefit terms **:** None

Changes of assumptions:

Measurement Date	Discount Rate
October 1, 2021	2.19%
October 1, 2020	2.43%
October 1, 2019	2.74%
October 1, 2018	3.83%
October 1, 2017	3.50%
October 1, 2016	3.10%

The benefit payments during the measurement period were $342,671 as disclosed in the County's Comprehensive Annual Financial Report as of September 30, 2017.

This schedule will be built out to include a ten-year history.

FLAGLER COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Federal/ State Agency Federal Program/ State Project	Assistance Listing No.	Contract/ Grant Number	Expenditures	Expenditures to Subrecipients
FEDERAL AWARDS				
Department of Justice (DOJ)				
Passed through Florida Office of the Attorney General:				
Crime Victim Assistance	16.575	VOCA-2021-Flagler County Sheriff's-00643	$ 71,539	
			71,539	
Passed through Florida Office of the Attorney General:				
Violence Against Women Formula Grant	16.588	LN183	80,915	
			80,915	
Direct Assistance:				
Public Safety Partnership and Community Policing Grants	16.710	2020-CK-WX-0021	25,131	
			25,131	
Passed through Florida Department of Law Enforcement:				
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	16.738	2021-15PBJA-21-GG-01365-JAGX	16,087	
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	16.738	2021-JAGC-FLAG-1-3B-052	35,247	
			51,334	
Direct Assistance:				
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	2020-MO-BX-0027	164,721	
			164,721	
U.S. Department of Transportation				
Direct Assistance:				
Federal Aviation Administration				
Airport Improvement Program, COVID-19 Airports Programs, and Infrastructure Investment and Jobs Act Programs (B, K)	20.106	3-12-0009-023-2021	181,460	
Airport Improvement Program, COVID-19 Airports Programs, and Infrastructure Investment and Jobs Act Programs (B, K)	20.106	AIP #3-12-0009-020-2020	105,597	
COVID-19 - Airport Improvement Program, COVID-19 Airports Programs, and Infrastructure Investment and Jobs Act Programs (B, K)	20.106	3120009024	59,000	
			346,057	
Direct Assistance:				
Highway Planning and Construction Cluster:				
Highway Planning & Construction	20.205	G1T27; FPN# 438635-1-68-01	7,254,398	
Total Highway Planning and Construction Cluster			7,254,398	
Federal Transit Administration				
Passed through Florida Department of Transportation:				
Formula Grants for Rural Areas and Tribal Transit Program	20.509	G2617; FPN# 435394-2-84-01	135,807	
			135,807	
Transit Services Programs Cluster:				
Enhanced Mobility of Seniors and Individuals with Disabilities 5310 (CRRSAA)	20.513	G2584; FPN 450486-1-84-01	7,395	
Enhanced Mobility of Seniors and Individuals with Disabilities 5310 (CRRSAA)	20.513	G2436; FPN:436945-2-84-04	20,718	
Enhanced Mobility of Seniors and Individuals with Disabilities 5310 (CRRSAA)	20.513	G1W21; FPN:436945-1-84-07	44,115	
Enhanced Mobility of Seniors and Individuals with Disabilities 5310 (CRRSAA)	20.513	G1W23; FPN:436945-2-84-03	10,358	
Enhanced Mobility of Seniors and Individuals with Disabilities 5310 (CRRSAA)	20.513	G2583	34,423	
Total Transit Services Programs Cluster			117,009	
Department of the Treasury				
Direct Assistance:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	Flagler County; ARPA	11,470,005	71,201
			11,470,005	71,201
U.S. Election Assistance Commission				
Passed through Florida Department of State, Division of Elections				
HAVA Election Security Grants	90.404	MOA 2021-2022-01 FLAG	32,752	
HAVA Election Security Grants	90.404	MOA 2021-2022 FLAG	10,500	
			43,252	

FLAGLER COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Federal/ State Agency Federal Program/ State Project	Assistance Listing No.	Contract/ Grant Number	Expenditures	Expenditures to Subrecipients
FEDERAL AWARDS (continued)				
U.S. Department of Health and Human Services				
Passed through the Northeast Florida Agency on Aging				
Aging Cluster:				
Special Programs for the Aging, Title III B	93.044	RP21-FCBCC	3,837	
Special Programs for the Aging, Title III B	93.044	A022FCBCC	175,638	
Special Programs for the Aging, Title III C1	93.045	A022FCBCC	18,298	
COVID-19 Special Programs for the Aging, Title III C1	93.045	CV21-FCBCC	45,706	
Special Programs for the Aging, Title III C2	93.045	A022FCBCC	99,371	
Nutrition Services Incentive Program	93.053	A022-FCBCC	19,654	
Total Aging Cluster			362,504	
National Family Caregiver Support - Older Americans Act Title III E - In Home Respite (3E)	93.052	A022-FCBCC	38,091	
			38,091	
Emergency Home Energy Assistance Program (EHEAP)	93.568	P021-FCBCC	7,823	
COVID 19 - Emergency Home Energy Assistance Program (EHEAP) ARPA	93.568	PP22-FCBCC	24,351	
			32,174	
Passed through the Florida Department of Revenue				
Child Support Enforcement	93.563	COC18	54,405	
			54,405	
Department of Homeland Security				
Passed through Florida Division of Emergency Management				
Disaster Grant - Public Assistance (Presidential Declared Disasters) Hurricane Irma	97.036	Z0014	144	
Disaster Grant - Public Assistance (Presidential Declared Disasters) Hurricane Dorian	97.036	Z1627	5,791	
Disaster Grant - Public Assistance (Presidential Declared Disasters) Hurricane Dorian	97.036	Z1627 - PW215	57,217	
			63,152	
Passed through Florida Division of Emergency Management				
Hazard Mitigation Grant	97.039	H0180	69,764	
			69,764	
Passed through Florida Division of Emergency Management				
Emergency Management Performance Grant Program (EMPG)	97.042	G0323	64,828	
Emergency Management Performance Grant Program (EMPG)	97.042	G0336	13,926	
Emergency Management Performance Grant Program (EMPG)	97.042	G0360A	50,000	
			128,754	
Homeland Security Grant Program	97.067	R0501	34,370	
			34,370	
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083	EMW-2019-FF-01480	818,568	
			818,568	
TOTAL EXPENDITURES OF FEDERAL AWARDS			$ 21,361,950	$ 71,201

FLAGLER COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Federal/ State Agency Federal Program/ State Project	CSFA Number	Contract/ Grant Number	Expenditures	Expenditures to Subrecipients
STATE FINANCIAL ASSISTANCE				
Executive Office of the Governor				
Passed through Florida Division of Emergency Management				
Emergency Management Programs	31.063	A0287	$ 35,647	
Emergency Management Programs	31.063	A0222	75,892	
			111,539	
Emergency Management Project	31.067	T0143	1,736	
			1,736	
Florida Housing Finance Corporation				
State Housing Initiatives Partnership Program (SHIP)	40.901	SHIP 2019-2020	472,674	
			472,674	
Department of Agriculture and Consumer Services				
Mosquito Control Program	42.003	FDACS Contract #016082;011678;014986	11,212	
			11,212	
Department of State and Secretary of State				
State Aid to Libraries	45.030	22-ST-10	24,197	
			24,197	
Department of Transportation				
Florida Commission for the Transportation Disadvantaged (CTD), Trip and Equipment Grant Program	55.001	G1X68; 43202718401 / 43202818401	324,252	
Florida Commission for the Transportation Disadvantaged (CTD), Trip and Equipment Grant Program	55.001	G2A05	130,283	
			454,535	
Aviation Grant Programs	55.004	G1O71; FPN# 447567-1-94-01	263,814	
Aviation Grant Programs	55.004	G1W67; 448984-1-94-01	7,920	
Aviation Grant Programs	55.004	G2762; FPN#448984-1-94-02	493,256	
			764,990	
County Incentive Grant Program (CIGP)	55.008	GOU38; 435641-1-34-01	45,169	
County Incentive Grant Program (CIGP)	55.008	G1C36; 435633-1-54-01	2,261,785	
			2,306,954	
Small County Outreach Program (SCOP)	55.009	G2828	262,214	
Small County Outreach Program (SCOP)	55.009	G2B48	8,817	
Small County Outreach Program (SCOP)	55.009	G2746; FPN#445050-1-54-01	36,225	
Small County Outreach Program (SCOP)	55.009	G1C41; 445050-1-34-01	12,230	
			319,486	
Small County Road Assistance Program (SCRAP)	55.016	G1C39; 444214-1-34-01	28,920	
Small County Road Assistance Program (SCRAP)	55.016	G1C37; 437207-1-34-01	5,290	
Small County Road Assistance Program (SCRAP)	55.016	G1E10; 437208-1-34-01	90,662	
Small County Road Assistance Program (SCRAP)	55.016	G1Q87; 444996-1-34-01	33,729	
Small County Road Assistance Program (SCRAP)	55.016	G1Z97; FPN#446934-2-34-01	144,955	
Small County Road Assistance Program (SCRAP)	55.016	G1Z96; FPN#446931-1-34-01	100,000	
			403,556	
Department of Children and Families				
Criminal Justice, Mental Health, and Substance Abuse Reinvestment Grant Program	60.115	LH820	331,362	264,250
			331,362	264,250

FLAGLER COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Federal/ State Agency Federal Program/ State Project	CSFA Number	Contract/ Grant Number	Expenditures	Expenditures to Subrecipients
STATE FINANCIAL ASSISTANCE (continued)				
Department of Elder Affairs				
Passed through the Northeast Florida Agency on Aging				
Home Care for the Elderly	65.001	H021FCBCC	3,168	
Home Care for the Elderly	65.001	H022-FCBCC	305	
			3,473	
Alzheimer's Respite Services	65.004	Z021FCBCC	61,649	
			61,649	
Local Services Programs	65.009	L021FCBCC	10,368	
Local Services Programs	65.009	L022-FCBCC	6,748	
			17,116	
Community Care for the Elderly	65.010	Z022-FCBCC	11,570	
Community Care for the Elderly	65.010	C022-FCBCC	57,758	
Community Care for the Elderly	65.010	C021FCBCC	155,694	
			225,022	
TOTAL EXPENDITURES OF STATE FINANCIAL ASSISTANCE			$ 5,509,501	$ 264,250

FLAGLER COUNTY, FLORIDA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

(1) **Basis of Presentation:**

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance (the Schedule) includes the Federal and State award activity of Flagler County, Florida for the year ended September 30, 2022. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). and Chapter 10.550, Rules of the Auditor General.

(2) **Summary of Significant Accounting Policies:**

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized when they become a demand on current available financial resources. Expenditures on contracts dated before or on December 26, 2014, are recognized following the cost principles in OMB Circular A-133, and expenditures on all subsequent contracts are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) **Indirect Cost Rate**

The Uniform Guidance allows a County to elect a 10% de minimis indirect cost rate. The County did not charge an indirect cost rate to any federal or state programs.

(4) **Sub-recipients**

Of the expenditures presented in the accompanying schedule of federal awards and state financial assistance, the following amounts were provided to sub-recipients outside of Flagler County, Florida:

Name of Federal Program:	ALN	Amount
COVID 19-Coronavirus State and Local Fiscal Recovery Funds (ARPA)	21.027	$ 71,201
Criminal Justice, Mental Health, and Substance Abuse Reinvestment Grant Program	60.115	$264,250

(5) **Noncash Assistance**

The County did not receive any noncash assistance during the year ended September 30, 2022.

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL

The Honorable County Commissioners
Flagler County, Florida

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited Flagler County, Florida's (the "County") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* and the requirements described in the State of Florida Department of Financial Services' *State Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs and state projects for the year ended September 30, 2022. The County's major federal program and state projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2022.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each

major federal program and state project. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs and state projects.

Auditors' Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, Uniform Guidance, and Chapter 10.550, Rules of the Auditor General will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program and state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, Uniform Guidance, and Chapter 10.550, Rules of the Auditor General, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, and Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weakness or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2022-002 to be material weaknesses.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards, Uniform Guidance, and Chapter 10.550, Rules of the Auditor General requires the auditor to perform limited procedures on the County's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
October 2, 2023

PART I – SUMMARY OF AUDITORS' RESULTS

Financial Statements:

1. Type of auditors' report issued — Unmodified
2. Internal control over financial reporting:
   a. Material weaknesses identified? — Yes
   b. Significant deficiencies identified not considered to be material weaknesses? — None noted
   c. Noncompliance material to the financial statements noted? — No

Federal and State Awards:

1. Type of auditors' report issued on compliance for major programs/projects — Unmodified
2. Internal control over major programs:
   a. Material weaknesses identified? — Yes
   b. Significant deficiencies identified (not considered material weaknesses)? — None noted
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) or Chapter 10.557, Rules of the Auditor General? — Yes
4. Identification of major programs:

Assistance Listing Number	Federal Program
97.083	Staffing for Adequate Fire and Response
21.027	COVID-19 - Coronavirus State and Local Fiscal Recovery Funds

CSFA Number	State Project
55.001	Trip and Equipment Program
55.008	County Incentive Grant Program
55.016	Small County Road Assistance Program

5. Dollar threshold used to distinguish between type A and type B Federal programs: $750,000
6. Dollar threshold used to distinguish between type A and type B State projects: $750,000
7. Auditee qualified as low-risk auditee under 2 CFR 200.520? — No

PART II – FINANCIAL STATEMENT FINDINGS

2022-001 **Criteria:** Financial statements must be presented in accordance with generally accepted accounting principles.

Condition: Audit procedures uncovered a material adjustment to the County's financial statements. The County did not record certain accounts payable at year-end. These amounts were recorded in the next fiscal year.

Cause: Accounting personnel did not record all expenditures incurred during the fiscal year, but paid in the following year, as accounts payable at year-end. Controls over the accounts payable recording process did not catch the error.

Effect: The County recorded a correcting journal entry enabling the financial statements to be fairly presented in conformity with generally accepted accounting principles.

Recommendations: The County should evaluate the controls over the accounts payable process at year-end to ensure accurate financial reporting.

PART III – FINDINGS AND QUESTIONED COSTS – FEDERAL PROGRAMS

2022-002 *Federal Award Allowable Activities and Cost Requirements*

Staffing for Adequate Fire and Emergency Response – Assistance Listing Number 97.083
Department of Homeland Security; Passed through Florida Division of Emergency Management

Contract EMW-2019-FF-01480, 2022

Questioned costs – Known questioned costs of $9,301 were computed and reimbursed for payroll to fire fighters for unallowable hours and benefits.

Criteria: Uniform Guidance requires non-Federal entities to establish effective internal controls to ensure compliance with Federal financial assistance programs.

Condition: The County included unallowable activities/costs in quarterly reimbursement requests.

Cause: The County's calculation for payroll reimbursement under the program included certain hours and benefits that were not allowable. Controls over allowable activities/costs did not prevent inclusion of the unallowable hours and benefits.

Effect: Noncompliance with allowable activities and costs grant requirements. The County discovered the error during preparation of year-end reconciliation and deducted the previously reimbursed unallowable costs from the first reimbursement request of the fiscal year 2022-2023.

Recommendations: We recommend County personnel thoroughly review the details of award agreements including compliance requirements prior to the start of a new program to ensure compliance. Controls should be designed and effective to ensure compliance.

PART IV – FINDINGS AND QUESTIONED COSTS – STATE PROJECTS

There were no findings relative to the major state projects.

PART V – SUMMARY OF PRIOR YEAR AUDIT FINDINGS

There were no prior audit findings relative to federal programs and state projects.

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable County Commissioners
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Flagler County, Florida (the "County"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated October 2, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2022-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2022-002.

Flagler County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
October 2, 2023

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MANAGEMENT LETTER

The Honorable County Commissioners
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of Flagler County, Florida (the "County"), as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated October 2, 2023.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards;* Independent Auditors' Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control over Compliance; Schedule of Findings and Questioned Costs; and Independent Accountants' Reports on examinations conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated October 2, 2023, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. There were no audit findings and recommendations made in the preceding financial audit report.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the County met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the County did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the County. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of County Commissioners of Flagler County, Florida, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
October 2, 2023

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INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable County Commissioners
Flagler County, Florida

We have examined Flagler County, Florida's (the "County") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2022. Management is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2022.

This report is intended solely for the information and use of management, and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
October 2, 2023

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INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTIONS 365.172(10) AND 365.173(2)(d), FLORIDA STATUTES

The Honorable County Commissioners
Flagler County, Florida

We have examined Flagler County, Florida's (the County) compliance with the requirements of Section 365.172(10), Florida Statutes, *Authorized Expenditures of E911 Fee*, and Section 365.173(2)(d), Florida Statutes, *Distribution and Use of (E911) Funds,* during the year ended September 30, 2022. Management is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2022.

This report is intended solely for the information and use of management, and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
October 2, 2023

Financial Services
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www.flaglercounty.gov
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September 14, 2023

Independent Audit for Fiscal Year Ending September 30, 2022

Corrective Action Plan for Flagler County, Florida

Part II – Financial Statement Findings

2022-001: Financial statements must be presented in accordance with generally accepted accounting principles.

Condition: Audit procedures uncovered a material adjustment to the County's financial statements. The County did not record certain accounts payable at year-end. Controls over the accounts payable recording process did not catch the error.

Recommendations: The County should evaluate the controls over the accounts payable process at the year-end to ensure accurate financial reporting.

Corrective Action: The Financial Services Department has determined that this issue resulted due to a specific department's lack of understanding of the importance of fiscal year separation for accounting purposes. Those involved will be given one-on-one remedial training on this importance, not only for grants, but for non-grant related transactions.

Contact Person – E. John Brower, Financial Services Director
Completion Date – As soon as possible

Additionally, the Clerk and Comptroller's Accounting team is enhancing its' review process by continuing to monitor dates of service, beyond the standard, well into the next Fiscal Year. Since this instance, resulted from an extremely late presentation for payment. The Comptroller team will collaborate with the County in its planned training to support the educational process. The team utilized a deep set of controls that have proven to be effective in years' past. Complementing the normally strong process with the lengthening of the concentrated monitoring period, along with the County's additional training, is the logical solution to prevent future occurrence.

Contact Person – Jennifer Barker, Chief Financial Officer
Completion Date – Already implemented.

Andy Dance District 1 | **Greg Hansen** District 2 | **David Sullivan** District 3 | **Leann Pennington** District 4 | **Donald O'Brien, Jr.** District 5

Part III – Findings and Questioned Costs – Federal Programs

2022-002: *Federal Award Allowable Activities and Cost Requirements*

Staffing for Adequate Fire and Emergency Response – Assistance Listing Number 97.083
Department of Homeland Security; Passed through Florida Division of Emergency Management
Contract EMW-2019-FF-01480, 2022

Questioned costs – Known questioned costs of $9,301 were computed and reimbursed for payroll to fire fighters for unallowable hours and benefits.

Condition: The County included unallowable activities/costs in quarterly reimbursement requests.

Recommendation: We recommend County personnel thoroughly review the details of award agreements including compliance requirements prior to the start of a new program to ensure compliance. Controls should be designed and effective to ensure compliance.

Corrective Action: The Financial Services Department implemented a three-step remedy which included working with the implementing department to insert their director as a review and approval step, improving tracking capabilities by amending internal reporting and documenting support, and changing reimbursement request submittals to a monthly schedule. As stated within the "Effect Section" of the finding, these actions have already been implemented.

Contact Person – E. John Brower, Financial Services Director
Completion Date – Already implemented.

CLERK OF THE CIRCUIT COURT & COMPTROLLER

FLAGLER COUNTY, FLORIDA

FINANCIAL STATEMENTS

SEPTEMBER 30, 2022

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
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SEPTEMBER 30, 2022

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INDEPENDENT AUDITORS' REPORT

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

Report on the Audited Financial Statements

Opinions

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Flagler County, Florida Clerk of the Circuit Court & Comptroller (the "Office"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Office's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Office, as of September 30, 2022, and the respective changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2022, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to these matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's basic financial statements. The "supplementary information" listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 12, 2023, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
September 12, 2023

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

	General Fund	Court Operations	Court Technology	Records Modernization	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 2,976,033	$ 629,113	$ 529,237	$ 469,393	$ 4,603,776
Accounts receivable	3,797	2,312	577	496	7,182
Due from other funds	-	1,195	-	-	1,195
Due from Board of County Commissioners	2,126	-	517	169	2,812
Due from Constitutional Officers	7	-	2	1	10
Due from other governments	6,891	24,464	1,623	572	33,550
Prepaid expenditures	34,595	32,670	30,494	9,471	107,230
Other assets	1,122	-	-	-	1,122
TOTAL ASSETS	$ 3,024,571	$ 689,754	$ 562,450	$ 480,102	$ 4,756,877
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable and accrued liabilities	$ 121,933	$ 28,663	$ 28,791	$ 51	$ 179,438
Due to Constitutional Officers	-	145	-	-	145
Due to Board of County Commissioners	268,289	-	-	-	268,289
Due to other governments	905,909	428,996	10	3	1,334,918
Deposits	1,693,845	199,280	-	-	1,893,125
TOTAL LIABILITIES	2,989,976	657,084	28,801	54	3,675,915
FUND BALANCES					
Nonspendable:					
Prepaid expenditures	34,595	32,670	30,494	9,471	107,230
Restricted for					
Court related	-	-	503,155	-	503,155
Records modernization	-	-	-	470,577	470,577
TOTAL FUND BALANCES	34,595	32,670	533,649	480,048	1,080,962
TOTAL LIABILITIES AND FUND BALANCES	$ 3,024,571	$ 689,754	$ 562,450	$ 480,102	$ 4,756,877

The accompanying notes are an integral part of the financial statements.

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	General Fund	Court Operations	Court Technology	Records Modernization	Total Governmental Funds
REVENUES					
Intergovernmental	$ -	$ 353,984	$ -	$ -	$ 353,984
Charges for services	1,162,306	1,450,453	393,571	132,608	3,138,938
Fines and forfeitures	-	308,709	-	-	308,709
Miscellaneous revenue	31,818	1,645	-	-	33,463
Interest income	9,785	5,933	1,480	1,276	18,474
TOTAL REVENUES	1,203,909	2,120,724	395,051	133,884	3,853,568
EXPENDITURES					
Current					
General government					
Personal services	2,602,221	-	-	-	2,602,221
Operating expenses	480,519	-	-	49,341	529,860
Capital outlay	23,782	-	-	-	23,782
Court related					
Personal services	85,914	1,640,576	123,348	-	1,849,838
Operating expenses	39,314	137,160	178,636	-	355,110
Debt service					
Principal retirement	66,787	7,743	40,474	11,266	126,270
Interest and fiscal charges	3,329	927	855	65	5,176
TOTAL EXPENDITURES	3,301,866	1,786,406	343,313	60,672	5,492,257
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,097,957)	334,318	51,738	73,212	(1,638,689)
OTHER FINANCING SOURCES (USES)					
Appropriation from- Board of County Commissioners	2,321,151	-	-	-	2,321,151
Reversion to other governments	-	(333,763)	-	-	(333,763)
Reversion to Board of County Commissioners	(245,619)	-	-	-	(245,619)
Lease liabilities issued	23,782	-	-	-	23,782
TOTAL OTHER FINANCING SOURCES (USES)	2,099,314	(333,763)	-	-	1,765,551
NET CHANGE IN FUND BALANCES	1,357	555	51,738	73,212	126,862
FUND BALANCES, BEGINNING OF YEAR	33,238	32,115	481,911	406,836	954,100
FUND BALANCES, END OF YEAR	$ 34,595	$ 32,670	$ 533,649	$ 480,048	$ 1,080,962

The accompanying notes are an integral part of the financial statements.

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2022

	Total Custodial Funds
ASSETS	
Cash and cash equivalents	$ 1,501,239
Due from other governments	10
Total assets	$ 1,501,249
LIABILITIES	
Accounts payable and other liabilities	$ 18,544
Due to other funds	1,195
Due to other governments	118,253
Due to Board of County Commissioners	33,166
Due to constitutional officers	4,905
Total liabilites	176,063
FIDUCIARY NET POSITION	
Restricted for:	
Individuals, organizations and other governments	1,325,186
Total liabilities and fiduciary net position	$ 1,501,249

The accompanying notes are an integral part of the financial statements.

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Total Custodial Funds
ADDITIONS	
Fines and fees collections for clerk	$ 16,107
Fines and fees collections for Board of County Commissioners	396,357
Fines and fees collections for other constitutional officers	37,110
Fines and fees collections for other governments	1,736,258
Court related deposits	9,688,871
Total additions	11,874,703
DEDUCTIONS	
Payments of fines and fees to clerk	152,835
Payments of fines and fees to Board of County Commissioners	396,357
Payments of fines and fees to other constitutional officers	37,110
Payments of fines and fees to other governments	1,736,258
Payment of court related deposits to individuals	9,499,819
Payment of court related deposits to clerk for fines and fees	71,680
Payment of court related deposits to clerk for forfeitures	1,961
Total deductions	11,896,020
Net increase (decrease) in fiduciary net position	(21,317)
Fiduciary net position, beginning of year	1,346,503
Fiduciary net position, end of year	$ 1,325,186

The accompanying notes are an integral part of the financial statements.

NOTE 1 - Summary of Significant Accounting Policies:

The accounting policies of the Flagler County Clerk of the Circuit Court & Comptroller (the "Clerk") conform to the generally accepted accounting principles as applicable to governments. The following is a summary of the significant accounting policies.

Reporting Entity

The Clerk, as established by Article VIII of the Constitution of the State of Florida, is an elected official of the County. Although the Clerk's Office is operationally autonomous from the Board of County Commissioners (the Board), it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, the Clerk is an integral part of Flagler County, which is the primary government for financial reporting purposes.

Basis of Presentation

The Clerk's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund financial statements do not constitute a complete presentation because, in conformity with the Rules, the Clerk has not presented reconciliations to the government-wide financial statements, the government-wide statements, management's discussion and analysis or the pension or other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement, rather than duplicate, the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Clerk. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2022, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its asset, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All non-major funds are aggregated and displayed in a single column.

The Clerk reports the following governmental funds:

General Fund – The General Fund of the Clerk is used to account for and report all financial resources which are generated from non-court related operations of the Clerk's Office, appropriations from the Board of County Commissioners, and any other resources not required to be accounted for and reported in another fund.

Court Operations – The Court Operations Fund of the Clerk is used primarily to account for all financial resources that are generated from court operations of the Clerk's Office. Said resources are to be used specifically as noted in FS 28.35(3)(a) and FS 28.37(2).

NOTE 1 - Summary of Significant Accounting Policies: (Continued)

Court Technology – The Court Technology Fund of the Clerk is used to account for certain revenues as noted in FS 28.24 that are to be used exclusively for court related functions in accordance with FS 29.008.

Records Modernization – The Records Modernization Fund of the Clerk is used to account for certain revenue that is to be "held in trust by the clerk and used exclusively for equipment and maintenance of equipment, personnel training and technical assistance in modernizing the public records system in the Office in accordance with FS 28.24 (12)(d).

Additionally, the Clerk also reports the following fiduciary funds:

Custodial Funds – The Custodial Funds of the Clerk are used to account for resources held by the Clerk in a custodial capacity.

Fund Balance

The Clerk follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Clerk is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of the other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Clerk's highest decision-making authority, which is a policy of the Clerk. Committed amounts cannot be used for any other purpose unless the Clerk removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Clerk's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Clerks policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

NOTE 1 - Summary of Significant Accounting Policies: (Continued)

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. This reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Chapter 218, Florida Statutes provide that the amount by which the General Fund revenue and transfers exceed annual expenditures be remitted to the Board of County Commissioners immediately following the fiscal year for which the funding was provided or following the fiscal year during which other revenue was recognized. The amount of this distribution is recorded as a liability and as other financing uses in the accompanying financial statements.

Based on the legal opinion provided by Clerks of Court Operations Corporation general counsel of the provisions of Section 28.37(3), F.S., which was adopted as policy by the CCOC Finance and Budget Committee, all excess court-related funds at year end September 30, 2022 have been included in a fund liability, Due to Other Governments.

Custodial funds are accounted for on the accrual basis of accounting. The custodial funds are purely custodial and do not involve measurement of result of operations.

Capital Assets and Long-Term Liabilities

Capital assets used by the Clerk are recorded and accounted for by the Flagler County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

NOTE 1 - Summary of Significant Accounting Policies: (Continued)

Cash and Equivalents

For accounting purposes, the Clerk maintains a cash pool that is available for use by all funds except those whose cash must be segregated due to legal or other restrictions. All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified depository is required by law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely collateralized throughout the fiscal year.

Prepaid Expenditures

Certain payments to vendors for software maintenance agreements applicable to future accounting periods are recorded as prepaid expenditures in the accompanying financial statements. An offsetting non-spendable fund balance is reported in the fund financial statements to indicate that prepaid expenditures do not represent available spendable resources.

Restricted Net Position

In the accompanying statement of net position, restricted net position, if any, is subject to restrictions beyond the Clerk's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. It is the practice of the office to utilize restricted assets before unrestricted assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates and assumptions. Actual amounts could differ from those estimates.

Recently Issued and Implemented Accounting Pronouncements

Effective October 1, 2021, the Board adopted the provisions of GASB Statement No. 87, Leases. This Statement establishes criteria for the recognition of certain lease assets and liabilities for leases that the Board previously classified as operating leases. Additionally, the Statement requires the recognition of inflows of resources or outflows of resources based on the payment provisions of the lease contract. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For the Clerk's financial statements, certain expenditure classifications were impacted on the Statement of Revenues, Expenditures and Changes in Fund Balances for the year ended September 30, 2022.

The Governmental Accounting Standards Board has issued statements that will become effective in future years. These statements are as follows:

In May 2020, the GASB issued GASB Statement No. 96, Subscription-Based Information Technology Arrangements. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription

NOTE 1 - Summary of Significant Accounting Policies: (Continued)

liability;(3) provides the capitalization criteria for outlays other than subscription payments, include implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, Leases, as amended. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Assets and liabilities resulting from SBITAs should be recognized and measured using the facts and circumstances that existed at the beginning of the fiscal year in which this Statement is implemented. Governments are permitted, but are not required, to include in the measurement of the subscription asset capitalizable outlays associated with the initial implementation stage and the operation and additional implementation stage incurred prior to the implementation of this Statement.

GASB Statement No. 100, Accounting Changes and Error Corrections, This Statement establishes accounting and financial reporting requirements for (a) accounting changes and (b) the correction of an error in previously issued financial statements (error correction). This Statement defines accounting changes as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. This Statement prescribes the accounting and financial reporting for(1) each type of accounting change and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period. This Statement requires disclosure in notes to financial statements of descriptive information about accounting changes and error corrections, such as their nature. In addition, information about the quantitative effects on beginning balances of each accounting change and error correction should be disclosed by reporting unit in a tabular format to reconcile beginning balances as previously reported to beginning balances as restated. Furthermore, this Statement addresses how information that is affected by a change in accounting principle or error correction should be presented in required supplementary information (RSI) and supplementary information (SI). The requirements of this Statement are effective for accounting nd error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

NOTE 2 - Interfund Balances and Transfers:

These balances represent loans between the borrower and the lender funds. These resulted from the time lag between the dates that interfund goods and services are provided or reimbursable

expenditures occur. On September 30, 2022, interfund balances consisted of:

	Due From Other Funds	Due To Other Funds
Governmental funds:		
Court Operations	$ 1,195	$ -
Custodial funds:		
Child Support	-	1,195
Totals	$ 1,195	$ 1,195

NOTE 3 - Due From/To Entities of Flagler County:

On September 30, 2022, the amounts due from/to entities of Flagler County consist of the following:

General Fund	
Due from Board of County Commissioners	$ 2,126
Due from Property Appraiser	7
Records Modernization	
Due from Board of County Commissioners	169
Due from Property Appraiser	1
Court Technology	
Due from Board of County Commissioners	517
Due from Property Appraiser	2
Due from entities of Flagler County	$ 2,822

General Fund	
Due to Board of County Commissioners	$ 268,289
Court Operations	
Due to Sheriff	145
Custodial Funds	
Due to Clerk	1,681
Due to Sheriff	3,224
Due to Board of County Commissioners	33,166
Due to entities of Flagler County	$ 306,505

NOTE 3 - Due From/To Entities of Flagler County (continued):

There were $245,619 of excess revenues over expenditures reverted to the Board of County Commissioners.

NOTE 4 - Risk Management:

The Clerk participates in the Flagler County risk management program for life and health insurance. The Board of County Commissioners maintains a Group Medical Benefit Internal Service Fund for life and health insurance. During the current year, the Clerk remitted $660,186 to the Board for insurance coverage. Information regarding the program's coverage, self-insurance reserves and program administration can be found in the basic financial statements of the Flagler County Board of County Commissioners for the year ended September 30, 2022.

The office is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Office carries commercial insurance. There were no significant reductions in insurance coverage from prior years. Settled claims resulting from the risks described above have not exceeded the insurance coverage during the previous three years.

REQUIRED SUPPLEMENTARY INFORMATION

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL- GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Charges for services	$ 1,053,872	$ 1,145,160	$ 1,162,306	$ 17,146
Miscellaneous revenue	2,500	31,820	31,818	(2)
Investment income	4,000	9,790	9,785	(5)
TOTAL REVENUES	1,060,372	1,186,770	1,203,909	17,139
EXPENDITURES				
Current				
General government				
Personal services	2,661,821	2,802,221	2,602,221	200,000
Operating expenses	353,625	562,970	480,519	82,451
Capital outlay	-	-	23,782	(23,782)
Court related				
Personal services	-	102,901	85,914	16,987
Operating expenses	12,325	39,829	39,314	515
Debt service				
Principal retirement	-	-	66,787	(66,787)
Interest and fiscal charges	-	-	3,329	(3,329)
TOTAL EXPENDITURES	3,027,771	3,507,921	3,301,866	206,055
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,967,399)	(2,321,151)	(2,097,957)	223,194
OTHER FINANCING SOURCES (USES)				
Appropriation from- Board of County Commissioners	2,145,150	2,321,151	2,321,151	-
Reversion to Board of County Commissioners	-	-	(245,619)	(245,619)
Transfer out- other funds	(177,751)	-	-	-
Lease liabilities issued	-	-	23,782	23,782
TOTAL OTHER FINANCING SOURCES (USES)	1,967,399	2,321,151	2,099,314	(221,837)
NET CHANGE IN FUND BALANCES	-	-	1,357	1,357
FUND BALANCES, BEGINNING OF YEAR	-	-	33,238	33,238
FUND BALANCES, END OF YEAR	$ -	$ -	$ 34,595	$ 34,595

Note to schedule:
The schedule is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL- COURT OPERATIONS FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Intergovernmental	$ 333,908	$ 332,161	$ 353,984	$ 21,823
Charges for services	1,379,993	1,326,943	1,450,453	123,510
Fines and forfeitures	284,000	284,000	308,709	24,709
Miscellaneous revenue	-	-	1,645	1,645
Investment income	3,000	3,000	5,933	2,933
TOTAL REVENUES	2,000,901	1,946,104	2,120,724	174,620
EXPENDITURES				
Court related				
Personal services	1,848,978	1,795,531	1,640,576	154,955
Operating expenses	151,923	150,573	137,160	13,413
Debt service				
Principal retirement	-	-	7,743	(7,743)
Interest and fiscal charges	-	-	927	(927)
TOTAL EXPENDITURES	2,000,901	1,946,104	1,786,406	159,698
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	334,318	334,318
OTHER FINANCING SOURCES (USES)				
Reversion to other governments	-	-	(333,763)	(333,763)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(333,763)	(333,763)
NET CHANGE IN FUND BALANCES	-	-	555	555
FUND BALANCES, BEGINNING OF YEAR	-	-	32,115	32,115
FUND BALANCES, END OF YEAR	$ -	$ -	$ 32,670	$ 32,670

Notes to schedule:

The schedule is prepared on a basis that does not differ materially from generally accepted accounting principles. Pursuant to Section 28.36. Florida Statutes, the budget is subject to the General Appropriations Act of the Florida Legislature. The fund is the legal level of control.

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL- COURT TECHNOLOGY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Charges for services	$ 360,000	$ 383,300	$ 393,571	$ 10,271
Investment income	600	1,389	1,480	91
TOTAL REVENUES	360,600	384,689	395,051	10,362
EXPENDITURES				
Court related				
Personal services	123,620	123,320	123,348	(28)
Operating expenses	108,346	192,676	178,636	14,040
Debt service				
Principal retirement	-	-	40,474	(40,474)
Interest and fiscal charges	-	-	855	(855)
TOTAL EXPENDITURES	231,966	315,996	343,313	(27,317)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	128,634	68,693	51,738	(16,955)
FUND BALANCES, BEGINNING OF YEAR	506,000	481,911	481,911	-
FUND BALANCES, END OF YEAR	$ 634,634	$ 550,604	$ 533,649	$ (16,955)

Notes to schedule:
The schedule is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Due to the implementation of GASB 87, the budget in the court technology fund appears to be overspent by $27,317. Debt service in this fund is a result of the new GASB standard and is not budgeted.

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL- RECORDS MODERNIZATION FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance With Final Budget**
REVENUES				
Charges for services	$ 116,000	$ 126,600	$ 132,608	$ 6,008
Investment income	500	1,300	1,276	(24)
TOTAL REVENUES	116,500	127,900	133,884	5,984
EXPENDITURES				
Current				
General government				
Operating expenses	52,980	61,580	49,341	12,239
Debt service				
Principal retirement	-	-	11,266	(11,266)
Interest and fiscal charges	-	-	65	(65)
TOTAL EXPENDITURES	52,980	61,580	60,672	908
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	63,520	66,320	73,212	6,892
FUND BALANCES, BEGINNING OF YEAR	376,500	406,836	406,836	-
FUND BALANCES, END OF YEAR	$ 440,020	$ 473,156	$ 480,048	$ 6,892

Note to schedule:
The schedule is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

SUPPLEMENTARY INFORMATION

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2022

ASSETS	Court Bond	Due Process	Registry	Child Support	Total Custodial Funds
Cash and cash equivalents	$ 369,965	$ 21,255	$ 1,108,834	$ 1,185	$ 1,501,239
Due from other governments	-	-	-	10	10
Total assets	$ 369,965	$ 21,255	$ 1,108,834	$ 1,195	$ 1,501,249
LIABILITIES					
Accounts payable and other liabilities	$ 2,141	$ -	$ 16,403	$ -	$ 18,544
Due to other funds	-	-	-	1,195	1,195
Due to other governments	118,253	-	-	-	118,253
Due to Board of County Commissioners	33,166	-	-	-	33,166
Due to constitutional officers	3,224	-	1,681	-	4,905
Total liabilites	156,784	-	18,084	1,195	176,063
FIDUCIARY NET POSITION					
Restricted for:					
Individuals, organizations and other governments	213,181	21,255	1,090,750	-	1,325,186
Total liabilities and fiduciary net position	$ 369,965	$ 21,255	$ 1,108,834	$ 1,195	$ 1,501,249

CLERK OF THE CIRCUIT COURT & COMPTROLLER
FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Court Bond	Due Process	Registry	Child Support	Total Custodial Funds
ADDITIONS					
Fines and fees collections for clerk	$ -	$ -	$ -	$ 16,107	$ 16,107
Fines and fees collections for Board of County Commissioners	396,357	-	-	-	396,357
Fines and fees collections for other constitutional officers	37,110	-	-	-	37,110
Fines and fees collections for other governments	1,382,138	-	-	354,120	1,736,258
Court related deposits	359,449	-	9,329,422	-	9,688,871
Total additions	2,175,054	-	9,329,422	370,227	11,874,703
DEDUCTIONS					
Payments of fines and fees to clerk	-	-	136,728	16,107	152,835
Payments of fines and fees to Board of County Commissioners	396,357	-	-	-	396,357
Payments of fines and fees to other constitutional officers	37,110	-	-	-	37,110
Payments of fines and fees to other governments	1,382,138	-	-	354,120	1,736,258
Payment of court related deposits to individuals	263,464	323	9,236,032	-	9,499,819
Payment of court related deposits to clerk for fines and fees	69,999	-	1,681	-	71,680
Payment of court related deposits to clerk for forfeitures	1,961	-	-	-	1,961
Total deductions	2,151,029	323	9,374,441	370,227	11,896,020
Net increase (decrease) in fiduciary net position	24,025	(323)	(45,019)	-	(21,317)
Fiduciary net position, beginning of year	189,156	21,578	1,135,769	-	1,346,503
Fiduciary net position, end of year	$ 213,181	$ 21,255	$ 1,090,750	$ -	$ 1,325,186

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR GENERAL

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MANAGEMENT LETTER

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Flagler County, Florida Clerk of the Circuit Court & Comptroller (the "Office"), as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated September 12, 2023.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements performed in accordance with *Government Auditing Standards;* and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated September 12, 2023, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations made in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Flagler County, Florida Clerk of the Circuit Court & Comptroller, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
September 12, 2023

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the office of the Flagler County, Florida Clerk of the Circuit Court & Comptroller (the "Office"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated September 12, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
September 12, 2023

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INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

We have examined the compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, of the office of the Flagler County, Florida Clerk of the Circuit Court & Comptroller's (the "Office") for the year ended September 30, 2022. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with the specified requirements referenced above, in all material respects. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or to error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2022, in all material respects.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
September 12, 2023

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INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTIONS 28.35 AND 28.36, FLORIDA STATUTES

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

We have examined the compliance with the requirements of Section 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, and Section 28.36, Florida Statutes, *Budget Procedure*, of the office of the Flagler County, Florida Clerk of the Circuit Court & Comptroller's (the "Office") for the year ended September 30, 2022. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with the specified requirements referenced above, in all material respects. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or to error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied with the requirements of Section 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, and Section 28.36, Florida Statutes, *Budget Procedure*, for the year ended September 30, 2022, in all material respects.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.
Jacksonville, Florida
September 12, 2023

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INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 61.181, FLORIDA STATUTES

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

We have examined the compliance with the requirements of Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support Payments; Fees,* of the office of the Flagler County, Florida Clerk of the Circuit Court & Comptroller's (the "Office") for the year ended September 30, 2022. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with the specified requirements referenced above, in all material respects. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or to error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied with the requirements of Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support Payments; Fees*, for the year ended September 30, 2022, in all material respects.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
September 12, 2023

Flagler County, Florida
Sheriff

FINANCIAL STATEMENTS

September 30, 2022

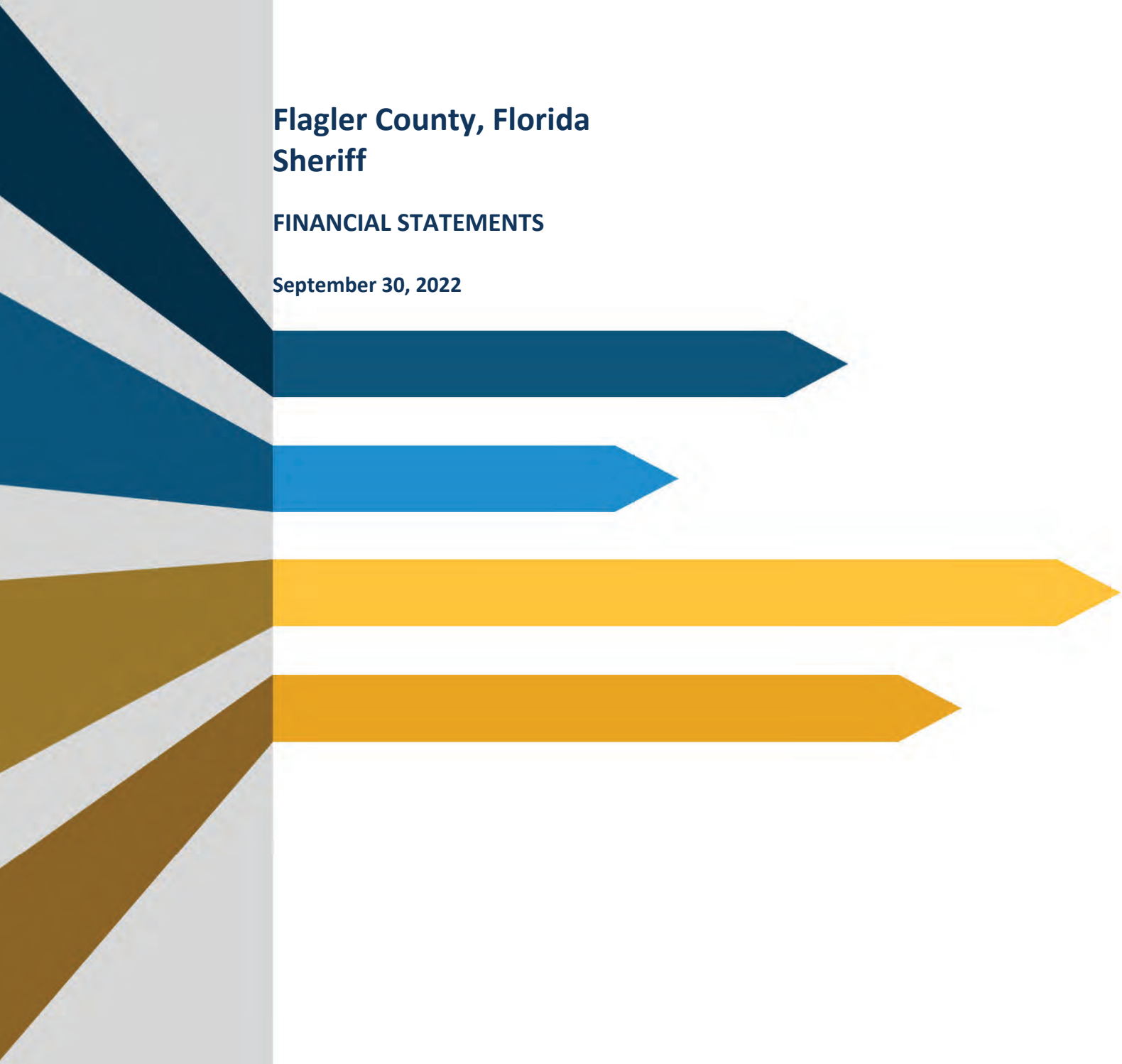


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INDEPENDENT AUDITORS' REPORT

The Honorable Rick Staly
Sheriff
Flagler County, Florida

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Flagler County, Florida Sheriff (the "Office"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Office's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Office as of September 30, 2022, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue

as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2022, and the changes in its financial

position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to these matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's basic financial statements. The "supplementary information" listed in the table of contents is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 20, 2023, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
July 20, 2023

Flagler County, Florida Sheriff
Balance Sheet – Governmental Funds

September 30, 2022	General Fund	Inmate Welfare Fund	Police Education Fund	Total Governmental Funds
Assets				
Cash and equivalents	$ 1,418,666	$ 375,503	$ 29,502	$ 1,823,671
Due from other county agencies	103,842	-	-	103,842
Due from other governments	703,784	-	-	703,784
Due from other funds	474,826	10,424	-	485,250
Accounts receivable	29,156	26,536	-	55,692
Total assets	$ 2,730,274	$ 412,463	$ 29,502	$ 3,172,239
Liabilities and fund balances				
Liabilities				
Accounts payable and accrued liabilities	$ 471,794	$ -	$ -	$ 471,794
Accrued wages	860,035	-	-	860,035
Due to other county agencies	874,602	-	-	874,602
Due to other governments	10,296	-	-	10,296
Due to other funds	455,292	19,445	-	474,737
Total liabilities	2,672,019	19,445	-	2,691,464
Fund balances				
Restricted				
Law enforcement education	-	-	29,502	29,502
Federal equitable sharing	-	-	-	-
Contractual obligations for capital acquisitions	48,242	-	-	48,242
Grants and Donations	10,013	-	-	10,013
Committed				-
Inmate benefits	-	393,018	-	393,018
Total fund balances	58,255	393,018	29,502	480,775
Total liabilities and fund balances	$ 2,730,274	$ 412,463	$ 29,502	$ 3,172,239

The accompanying notes are an integral part of the financial statements.

Flagler County, Florida Sheriff
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds

For the year ended September 30, 2022	General Fund	Inmate Welfare Fund	Police Education Fund	Total Governmental Funds
Revenues				
Intergovernmental	$ 499,769	$ -	$ -	$ 499,769
Charges for services	6,936,392	234,959	-	7,171,351
Fines and forfeitures	-	-	8,000	8,000
Miscellaneous	27,136	35	-	27,171
Total revenues	7,463,297	234,994	8,000	7,706,291
Expenditures				
Current				
Public safety				
Personnel services	30,112,318	59,421	-	30,171,739
Operating expenditures	7,548,899	89,226	-	7,638,125
Capital outlay	2,377,567	10,372	-	2,387,939
Court related				-
Personnel services	932,127	-	-	932,127
Operating expenditures	23,871	-	-	23,871
Debt service				-
Principal	661,230	-	-	661,230
Interest	19,049	-	-	19,049
Total expenditures	41,675,061	159,019	-	41,834,080
Excess (deficiency) of revenues over (under) expenditures	(34,211,764)	75,975	8,000	(34,127,789)
Other Financing Sources (Uses)				
Appropriation from board of county commissioners	31,872,593	-	-	31,872,593
Reversion to board of county commissioners	(36,456)	-	-	(36,456)
Proceeds from sale of assets	234,960	-	-	234,960
Proceeds from financed leases	1,700,000	-	-	1,700,000
Total other financing sources (uses)	33,771,097	-	-	33,771,097
Net change in fund balances	(440,667)	75,975	8,000	(356,692)
Fund balances, beginning of year	498,922	317,043	21,502	837,467
Fund balances, end of year	$ 58,255	$ 393,018	$ 29,502	$ 480,775

The accompanying notes are an integral part of the financial statements.

Flagler County, Florida Sheriff
Statement of Fiduciary Net Position – Fiduciary Funds

September 30, 2022	Total Custodial Funds
Assets	
Cash and equivalents	$ 116,708
Total assets	$ 116,708
Liabilities	
Accounts payable	$ 58,732
Due to other county agencies	14,347
Due to other funds	10,513
Total liabilities	83,592
Fiduciary net position restricted for individuals	33,116
Total liabilities and net position	$ 116,708

The accompanying notes are an integral part of the financial statements.

Flagler County, Florida Sheriff
Statement of Changes in Fiduciary Net Position – Fiduciary Funds

For the year ended September 30, 2022	Total Custodial Funds
Additions	
Collections from individuals	$ 1,239,790
Other additions	175
Total additions	1,239,965
Deductions	
Distributions to other governments	611,025
Distributions to individuals	169,119
Distributions to organizations for the benefit of inmates	380,118
Distributions to other funds	61,394
Distributions to attorneys	16,341
Other deductions	273
Total deductions	1,238,270
Net increase in fiduciary net position	1,695
Net position, beginning of year	31,421
Net position, end of year	$ 33,116

The accompanying notes are an integral part of the financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Flagler County, Florida Sheriff (the "Office") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Sheriff is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of State law.

The Office is an integral part of Flagler County, Florida (the "County"), which is the primary government for financial reporting purposes.

Basis of Presentation

The Office's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management's discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2022, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, the Office follows the purchase method of recording prepaid expenditures. Principal and interest on long-term debt are recognized when due.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Custodial funds are accounted for on the accrual basis of accounting. Custodial funds are purely custodial and do not involve measurement of results of operations.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental funds:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Inmate Welfare Fund – This fund is used to account for revenues and expenditures related to the commissary operations of the detention facility.

The Office also reports the following non-major governmental funds:

Police Education Fund – This fund is used to account for its share of revenues pursuant to Florida Statutes 938.15 and expenditures related to law enforcement education.

The Office also reports the following fiduciary funds:

Custodial Funds – Custodial Funds are used to account for assets held by the Office in a custodial capacity. Custodial Funds are comprised of the following:

Inmate Trust Fund – This fund is used to account for revenues and expenditures of funds held on behalf of inmates during their time in the detention facility.

Sheriff Trust Fund – This fund is used to account for funds held on behalf of others (typically defendants) until a case has reached resolution.

Cash and Equivalents

All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Every qualified public depository is required by law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year.

Accounts Receivable

The accounts receivable of the Office is comprised of secondary employment fees and inmate commissary transactions. The amounts are considered fully collectible and therefore, no allowance for doubtful accounts has been provided.

Capital Assets and Long-Term Liabilities

Because of the current financial resources measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities of the governmental funds. Such amounts are instead reported in the government-wide financial statements of the County.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Restricted Net Position

In the accompanying statement of net position, restricted net position, if any, is subject to restrictions beyond the Office's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. It is the practice of the Office to utilize restricted assets before unrestricted assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, July 20, 2023 and determined there were no events that occurred requiring disclosure.

NOTE 2 – INTERFUND BALANCES

The following are the interfund balances as of September 30, 2022.

	Due From Other Funds	Due To Other Funds
General Fund	$ 474,826	$ 455,292
Special revenue funds:		
Inmate welfare fund	10,424	19,445
Fiduciary Funds:		
Inmate trust fund	-	10,513
Total	$ 485,250	$ 485,250

NOTE 3 – RISK MANAGEMENT

The Office participates in the risk management program established by the Flagler County, Florida Board of County Commissioners for life and health insurance. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement No. 10.

NOTE 3 – RISK MANAGEMENT (CONTINUED)

The Office is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Office carries commercial insurance. There were no significant reductions in insurance coverage from prior years. Settled claims resulting from the risks described above have not exceeded insurance coverage during the previous three years.

NOTE 4 – CONTINGENCIES AND COMMITMENTS

The Office is currently involved in litigation in five cases. In those cases any monetary judgments, if assessed against the Office, would be covered by our insurance. It is the opinion of management that any judgment for an uninsured claim would not be material in relation to the Office's financial condition.

NOTE 5 – CHANGE IN ACCOUNTING PRINCIPLE

In the fiscal year 2021-22, the Office implemented a change in accounting principle from the consumption method to the purchase method of recording all prepaid expenditures. The Office considers the purchase method to be preferable to the consumption method as it more closely aligns to the Office's budgetary practices.

Required Supplementary Information

Flagler County, Florida Sheriff
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget to Actual – General Fund

For the year ended September 30, 2022	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 195,486	$ 598,029	$ 499,769	$ (98,260)
Charges for services	6,702,432	6,860,560	6,936,392	75,832
Miscellaneous	30,500	50,500	27,136	(23,364)
Total revenues	6,928,418	7,509,089	7,463,297	(45,792)
Expenditures				
Public safety				
Personnel services	30,201,188	30,358,469	30,112,318	246,151
Operating expenditures	5,801,094	6,180,102	7,548,899	(1,368,797)
Capital outlay	1,590,187	3,325,500	2,377,567	947,933
Court related				
Personnel services	901,742	901,742	932,127	(30,385)
Operating expenditures	28,000	28,000	23,871	4,129
Debt service				
Principal	1,152,000	1,152,000	661,230	490,770
Interest	76,800	76,800	19,049	57,751
Total expenditures	39,751,011	42,022,613	41,675,061	347,552
Excess (deficiency) of revenues over (under) expenditures	(32,822,593)	(34,513,524)	(34,211,764)	301,760
Other financing sources (uses)				
Appropriation from board of county commissioners	31,472,593	31,872,593	31,872,593	-
Reversion to board of county commissioners	-	-	(36,456)	(36,456)
Proceeds from sale of assets	150,000	235,031	234,960	(71)
Financed lease	1,200,000	2,400,000	1,700,000	(700,000)
Interfund transfers	-	5,900	-	(5,900)
Total other financing sources (uses)	32,822,593	34,513,524	33,771,097	(742,427)
Net change in fund balances	-	-	(440,667)	(440,667)
Fund balances, beginning of year	-	-	498,922	498,922
Fund balances, end of year	$ -	$ -	$ 58,255	$ 58,255

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Flagler County, Florida Sheriff
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget to Actual – Inmate Welfare Fund

For the year ended September 30, 2022	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance With Final Budget
Revenues				
Charges for services	$ 87,500	$ 147,500	$ 234,959	$ 87,459
Miscellaneous	2,500	2,500	35	(2,465)
Total revenues	90,000	150,000	234,994	84,994
Expenditures				
Public safety:				
Personnel services	-	-	59,421	(59,421)
Operating expenditures	90,000	150,000	89,226	60,774
Capital outlay	-	-	10,372	(10,372)
Total expenditures	90,000	150,000	159,019	(9,019)
Excess of revenues over expenditures	-	-	75,975	75,975
Net change in fund balances	-	-	75,975	75,975
Fund balances, beginning of year	-	-	317,043	317,043
Fund balances, end of year	$ -	$ -	$ 393,018	$ 393,018

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control. The Sheriff's office over expended the Inmate Welfare Fund budget by $9,019 for the year ended September 30, 2022.

Supplementary Information

Flagler County, Florida Sheriff
Combining Statement of Fiduciary Net Position – Fiduciary Funds

September 30, 2022	Inmate Trust Fund	Sheriff Trust Fund	Total Custodial Funds
Assets			
Cash and equivalents	$ 115,723	$ 985	$ 116,708
Total assets	$ 115,723	$ 985	$ 116,708
Liabilities			
Accounts payable	$ 58,732	$ -	$ 58,732
Due to other county agencies	14,347	-	14,347
Due to other funds	10,513	-	10,513
Total liabilities	83,592	-	83,592
Net position			
Restricted for individuals	32,131	985	33,116
Total liabilities and net position	$ 115,723	$ 985	$ 116,708

Flagler County, Florida Sheriff
Combining Statement of Changes Fiduciary Net Position – Fiduciary Funds

For the year ended September 30, 2022	Inmate Trust Fund	Sheriff Trust Fund	Total Custodial Funds
Additions			
Collections from individuals	$ 1,223,096	$ 16,694	$ 1,239,790
Other additions	10	165	175
Total additions	1,223,106	16,859	1,239,965
Deductions			
Distributions to other governments	611,025	-	611,025
Distributions to individuals	169,119	-	169,119
Distributions to organizations for the benefit of inmates	380,118	-	380,118
Distributions to other funds	61,174	220	61,394
Distributions to attorneys	-	16,341	16,341
Other deductions	140	133	273
Total deductions	1,221,576	16,694	1,238,270
Net increase in fiduciary net position	1,530	165	1,695
Net position, beginning of year	30,601	820	31,421
Net position, end of year	$ 32,131	$ 985	$ 33,116

Additional Elements Required by the Rules of the Auditor General

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MANAGEMENT LETTER

The Honorable Rick Staly
Sheriff
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Flagler County, Florida Sheriff (the "Office"), as of and for the year ended September 30, 2022, and have issued our report thereon dated July 20, 2023.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards;* and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated July 20, 2023, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no prior audit findings or recommendations in the prior year's annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Flagler County, Florida Sheriff, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
July 20, 2023

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Rick Staly
Sheriff
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the office of the Flagler County, Florida Sheriff (the "Office"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Office's basic financial statements and have issued our report thereon dated July 20, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings as item 2022-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Office's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Office's response to the findings identified in our audit and described in the accompanying schedule of findings. The Office's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
July 20, 2023

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INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Rick Staly
Sheriff
Flagler County, Florida

We have examined the compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, of the office of the Flagler County, Florida Sheriff (the "Office") for the year ended September 30, 2022. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with the specified requirements referenced above, in all material respects. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied with the requirements of Section 218.415, Florida Statutes, *Local Government Investment* Policies, for the year ended September 30, 2022, in all material respects.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
July 20, 2023

2022-001

Criteria – Adequate controls should be in place to ensure hours billed in the Detail Kommander system are recorded to employees' payroll completely and accurately.

Condition – The payroll was not agreed from the Detail Kommander reports to employee time cards to ensure amounts were complete and accurate.

Cause – The control environment for payroll did not include steps to ensure Detail Kommander reports were reviewed and agreed to time cards prior to processing payroll.

Effect – Employees pay may not reflect actual hours worked.

Recommendation – The control environment for payroll should include the process of reconciling the Detail Kommander system to the time cards for employees each payroll period to ensure time cards are complete and accurate.

Rick Staly, Sheriff

FLAGLER COUNTY SHERIFF'S OFFICE

"An honor to serve, a duty to protect."

July 20, 2023

The Honorable Sherrill F. Norman, CPA
Florida Auditor General
111 West Madison Street
Tallahassee, FL 32399

Management's Response to Finding:

2022-001

Criteria – Adequate controls should be in place to ensure hours billed in the Detail Kommander system are recorded to employees' payroll completely and accurately.

Condition – The payroll was not agreed from the Detail Kommander reports to employee time cards to ensure amounts were complete and accurate.

Cause – The control environment for payroll did not include steps to ensure Detail Kommander reports were reviewed and agreed to time cards prior to processing payroll.

Effect – Employees pay may not reflect actual hours worked.

Recommendation – The control environment for payroll should include the process of reconciling the Detail Kommander system to the time cards for employees each payroll period to ensure time cards are complete and accurate.

Management's Response – Detail Kommander was a new system implemented during this fiscal year to schedule off-duty assignments. At the time of implementation, the Business Services Director did not develop a formal process to reconcile Detail Kommander to employee time cards. Since then, we have hired a new Business Services Director and a process has been developed. The Staff Accountant responsible for payroll verifies all off-duty hours submitted on time sheets match the number of hours and rate of pay for each off-duty assignment in Detail Kommander and ensures employees are paid correctly for these assignments.

Sincerely,

Mark Strobridge
Chief of Staff

Proudly Serving the Community Since 1917
A Four Diamond Accredited Law Enforcement Agency

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Flagler County, Florida
Tax Collector

FINANCIAL STATEMENTS

September 30, 2022

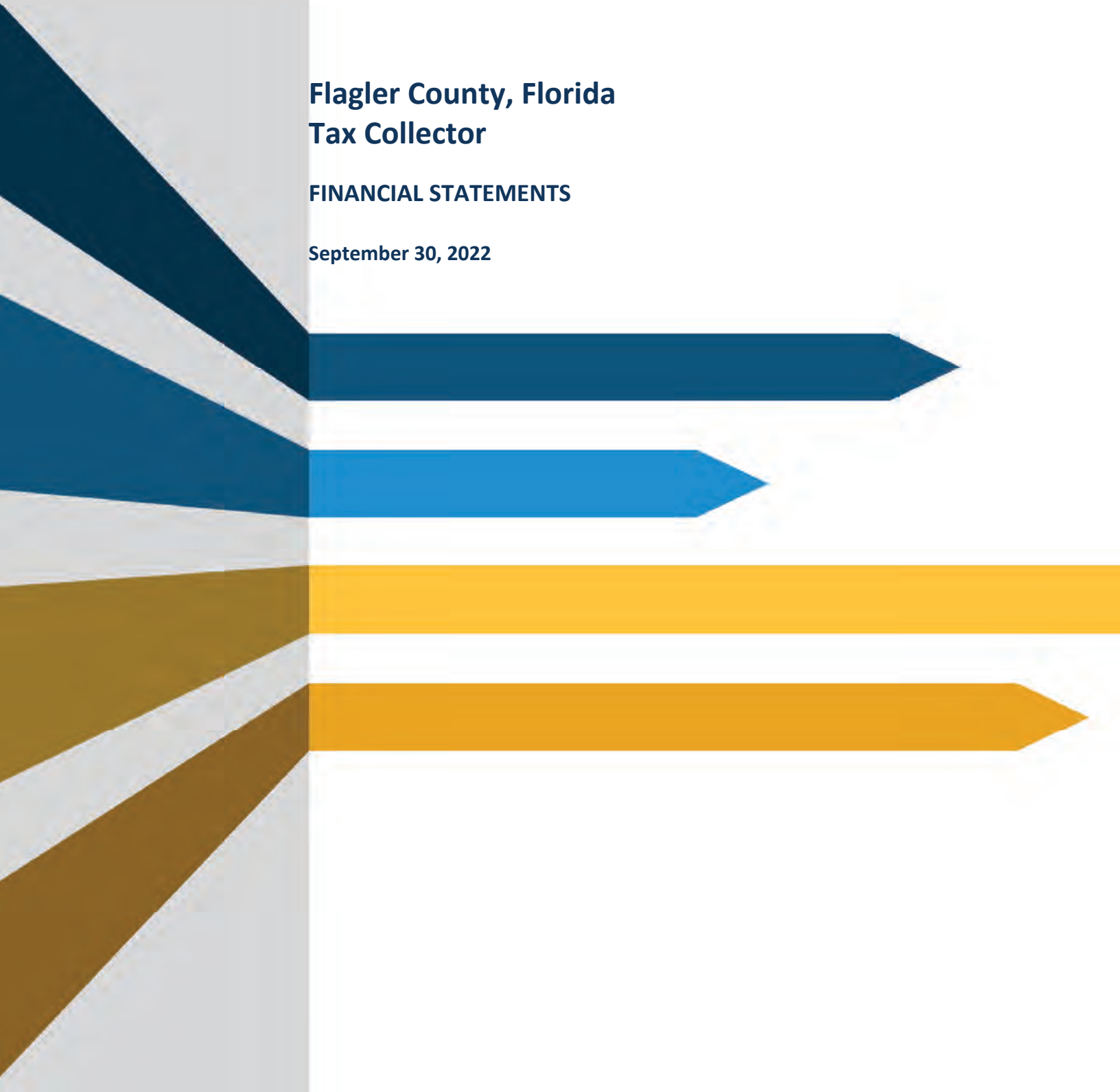


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INDEPENDENT AUDITORS' REPORT

The Honorable Suzanne Johnston
Tax Collector
Flagler County, Florida

Report on the Audited Financial Statements

Opinions

We have audited the accompanying financial statements of the major fund and the aggregate remaining fund information of the Flagler County, Florida Tax Collector (the "Office"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Office's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund and the aggregate remaining fund information of the Office as of September 30, 2022, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund and the aggregate remaining fund information, only for that portion of the major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial

position of Flagler County, Florida, as of September 30, 2022, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to these matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's basic financial statements. The "supplementary information" listed in the table of contents is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 5, 2023, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 5, 2023

Flagler County, Florida Tax Collector
Balance Sheet – Governmental Funds

September 30, 2022		General Fund
Assets		
Cash	$	1,434,319
Due from other funds		42,103
Due from other county agencies		11,192
Total assets	$	1,487,614
Liabilities and fund balance		
Liabilities:		
Accounts payable and accrued liabilities	$	149,205
Due to other county agencies		1,240,060
Due to other governments		98,349
Total liabilities		1,487,614
Fund balance		-
Total liabilities and fund balance	$	1,487,614

The accompanying notes are an integral part of the financial statements.

Flagler County, Florida Tax Collector
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds

For the year ended September 30, 2022		General Fund
Revenues		
Charges for services	$	4,969,740
Miscellaneous revenue		13,957
Total revenues		4,983,697
Expenditures		
General government:		
Personnel services		3,141,097
Operating expenditures		597,807
Capital outlay		5,657
Total expenditures		3,744,561
Excess of revenues over expenditures		1,239,136
Other financing uses		
Reversion to board of county commissioners		(1,239,136)
Net change in fund balance		-
Fund balance, beginning of year		-
Fund balance, end of year	$	-

The accompanying notes are an integral part of the financial statements.

Flagler County, Florida Tax Collector
Statement of Fiduciary Net Position – Fiduciary Funds

September 30, 2022		Total Custodial Funds
Assets		
Cash	$	3,075,774
Receivables		139,500
Due from other county agencies		327
Total assets	$	3,215,601
Liabilities		
Due to individuals, businesses, and others	$	2,816,831
Due to other funds		42,103
Due to other county agencies		356,667
Total liabilities		3,215,601
Fiduciary net position		-
Total liabilities and fiduciary net position	$	3,215,601

The accompanying notes are an integral part of the financial statements.

Flagler County, Florida Tax Collector
Statement of Changes in Fiduciary Net Position – Fiduciary Funds

For the year ended September 30, 2022		Total Custodial Funds
Additions		
Taxes collected for other governments	$	220,197,421
Tax, tags, licenses, and fees collected for other agencies		17,980,318
Total additions		238,177,739
Deductions		
Taxes distributed to other governments		220,197,421
Tax, tags, licenses, and fees distributed to other agencies		17,980,318
Total deductions		238,177,739
Net increase (decrease) in fiduciary net position		-
Fiduciary net position, beginning of year		-
Fiduciary net position, end of year	$	-

The accompanying notes are an integral part of these financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Flagler County, Florida Tax Collector (the "Office") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Tax Collector is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Flagler County, Florida (the "County") which is the primary government for financial reporting purposes.

Basis of Presentation

The Office's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management's discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, and the aggregate remaining fund information, only for that portion of the major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2022, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on the balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

All governmental funds are accounted for using the modified basis of accounting. Their revenues are recognized when they become measureable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Custodial funds are accounted for on the accrual basis of accounting. Custodial funds are purely custodial and do not involve measurement of results of operations.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

The Office also reports the following fiduciary funds:

Custodial Funds – Custodial Funds are used to account for assets held in a custodial capacity.

Cash and Equivalents

All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely collateralized throughout the fiscal year.

Capital Assets and Long-Term Liabilities

Because of the current financial resources measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities of the governmental funds. Such amounts are instead reported in the government-wide financial statements of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Restricted Net Position

In the accompanying statement of net position, restricted net position, if any, is subject to restrictions beyond the Office's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. It is the practice of the Office to utilize restricted assets before unrestricted assets.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, April 5, 2023 and determined there were no events that occurred requiring disclosure.

NOTE 2 – INTERFUND BALANCES

The following interfund balances as of September 30, 2022.

	Due From Other Funds	Due To Other Funds
General fund	$ 42,103	$ -
Custodial funds:		
Tax fund	-	42,103
Total	$ 42,103	$ 42,103

NOTE 3 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

The Office participates in the plan established by the Board of County Commissioners to provide other postemployment benefits to retirees of the Board and Constitutional Officers. The County has implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. A detailed plan description and any liability for employees of the Office is included in the financial statements of the County.

NOTE 4 – RISK MANAGEMENT

The Office participates in the risk management program established by the Board of County Commissioners for life and health insurance. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement No. 10.

The Office is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Office carries commercial insurance.

NOTE 4 – RISK MANAGEMENT (CONTINUED)

There were no significant reductions in insurance coverage from prior years. Settled claims resulting from the risks described above have not exceeded the insurance coverage during the previous three years.

NOTE 5 – CONTINGENCIES

The Office is, during the course of normal operations, involved in various claims. It is the opinion of management that any uninsured claims would not be material in relation to the Office's financial condition.

Required Supplementary Information

Flagler County, Florida Tax Collector
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual – General Fund

For the year ended September 30, 2022	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance With Final Budget
Revenues				
Charges for services	$ 4,582,925	$ 4,582,925	$ 4,969,740	$ 386,815
Miscellaneous revenues	44,693	44,693	13,957	(30,736)
Total revenues	4,627,618	4,627,618	4,983,697	356,079
Expenditures				
General government services:				
Personnel services	3,199,410	3,366,124	3,141,097	225,027
Operating expenditures	721,836	718,729	597,807	120,922
Capital outlay	2,550	5,657	5,657	-
Total expenditures	3,923,796	4,090,510	3,744,561	345,949
Excess of revenues over expenditures	703,822	537,108	1,239,136	702,028
Other financing uses				
Reversion to board of county commissioners	(703,822)	(537,108)	(1,239,136)	(702,028)
Total other financing uses	(703,822)	(537,108)	(1,239,136)	(702,028)
Net change in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	$ -	$ -	$ -	$ -

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Supplementary Information

Fiduciary Funds

Tax Fund – To account for the collection and disbursement of real and tangible property taxes.

Tag Fund – To account for the collection and disbursement of collections such as vehicle tag, title, sales tax; hunting and fishing licenses and marine title fees; and for driver license fees on behalf of various State agencies.

Flagler County, Florida Tax Collector
Combining Statement of Fiduciary Net Position – Fiduciary Funds

September 30, 2022	Tax Fund	Tag Fund	Total Custodial Funds
Assets			
Cash	$ 2,806,719	$ 269,055	$ 3,075,774
Receivables	139,227	273	139,500
Due from other county agencies	327	-	327
Total assets	$ 2,946,273	$ 269,328	$ 3,215,601
Liabilities			
Due to individuals, businesses, and others	$ 2,550,113	$ 266,718	$ 2,816,831
Due to other funds	42,103	-	42,103
Due to other county agencies	354,057	2,610	356,667
Total liabilities	2,946,273	269,328	3,215,601
Fiduciary net position	-	-	-
Total liabilities and fiduciary net position	$ 2,946,273	$ 269,328	$ 3,215,601

Flagler County, Florida Tax Collector
Combining Statement of Changes in Fiduciary Net Position – Fiduciary Funds

For the year ended September 30, 2022	Tax Fund	Tag Fund	Total Custodial Funds
Additions			
Taxes collected for other governments	$ 220,197,421	$ -	$ 220,197,421
Tax, tags, licenses, and fees collected for other agencies	-	17,980,318	17,980,318
Total additions	220,197,421	17,980,318	238,177,739
Deductions			
Taxes distributed to other governments	220,197,421	-	220,197,421
Tax, tags, licenses, and fees distributed to other agencies	-	17,980,318	17,980,318
Total deductions	220,197,421	17,980,318	238,177,739
Net increase (decrease) in fiduciary net position	-	-	-
Fiduciary net position, beginning of year	-	-	-
Fiduciary net position, end of year	$ -	$ -	$ -

Additional Elements Required by the Rules of the Auditor General

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MANAGEMENT LETTER

Honorable Suzanne Johnston
Tax Collector
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Flagler County**,** Florida Tax Collector (the "Office"), as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated April 5, 2023.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements performed in accordance with *Government Auditing Standards;* and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 5, 2023, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The Office had no such audit findings reported in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Flagler County, Florida Tax Collector, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 5, 2023

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Suzanne Johnston
Tax Collector
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the major fund and the aggregate remaining fund information of the office of the Flagler County, Florida Tax Collector (the "Office"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated April 5, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 5, 2023

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INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Suzanne Johnston
Tax Collector
Flagler County, Florida

We have examined the compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, of the office of the Flagler County, Florida Tax Collector (the "Office") for the year ended September 30, 2022. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with the specified requirements referenced above, in all material respects. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or to error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies,* for the year ended September 30, 2022, in all material respects.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
April 5, 2023

SUZANNE JOHNSTON, C.F.C.
Flagler County Tax Collector

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April 5, 2023

The Honorable Sherrill F. Norman, CPA
Florida Auditor General
Claude Pepper Building, Suite G74
111 West Madison Street
Tallahassee, Florida 32399-1450

Dear Honorable Norman:

I have received the Flagler County Tax Collector's financial statements and audit report for the year ending September 30, 2022.

I am pleased to report that there were no findings or recommendations included in the audit report.

Sincerely

Suzanne Johnston
Flagler County Tax Collector

Flagler County, Florida
Property Appraiser

FINANCIAL STATEMENTS

September 30, 2022



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INDEPENDENT AUDITORS' REPORT

The Honorable James E. Gardner, Jr.
Property Appraiser
Flagler County, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the major fund of the Flagler County, Florida Property Appraiser (the "Office"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Office's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund of the Office, as of September 30, 2022, and the respective changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2022, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 25, 2023, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance**.**

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
August 25, 2023

Flagler County, Florida Property Appraiser
Balance Sheet – Governmental Funds

September 30, 2022		General Fund
Assets		
Cash	$	150,460
Accounts receivable		1,747
Due from other governments		1,052
Due from board of county commissioners		72,419
Total assets	$	225,678
Liabilities and fund balance		
Liabilities:		
Accounts payable and accrued liabilities	$	45,658
Due to other governments		9,408
Due to board of county commissioners		170,612
Total liabilities		225,678
Fund balance		-
Total liabilities and fund balance	$	225,678

The accompanying notes are an integral part of the financial statements.

Flagler County, Florida Property Appraiser
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds

For the year ended September 30, 2022		General Fund
Revenues		
Charges for services	$	70,242
Miscellaneous revenue		19,520
Total revenues		89,762
Expenditures		
Current:		
General government:		
Personnel services		2,371,283
Operating expenditures		282,253
Capital outlay		164,243
Debt service:		
Principal		20,810
Interest		1,771
Total expenditures		2,840,360
Deficiency of revenues under expenditures		(2,750,598)
Other financing sources (uses)		
Appropriation from board of county commissioners		2,807,482
Reversion to board of county commissioners		(165,847)
Lease liabilities issued		108,963
Net other financing sources (uses)		2,750,598
Net change in fund balance		-
Fund balance, beginning of year		-
Fund balance, end of year	$	-

The accompanying notes are an integral part of the financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Flagler County, Florida Property Appraiser (the "Office") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Property Appraiser is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Flagler County (the "County"), which is the primary government for financial reporting purposes.

Basis of Presentation

The Office's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund financial statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management's discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2022, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, Fund Balance Reporting and Governmental *Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets and Long-Term Liabilities

Capital assets used by the Office are recorded and accounted for by the Flagler County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

Cash

All cash is placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Therefore, the deposits are entirely insured by Federal depository insurance and/or entirely collateralized pursuant to Chapter 280, Florida Statutes.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, August 25, 2023 and determined there were no events that occurred requiring disclosure.

Recently Issued and Implemented Accounting Pronouncements

In June 2017, the GASB issued Statement No. 87, Leases. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Certain expenditure classifications were impacted on the Statement of Revenues, Expenditures and Changes in Fund Balances for the year ended September 30, 2022.

NOTE 2 – RISK MANAGEMENT

The Office participates in the risk management program established by the Board of County Commissioners for life and health insurance. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB 10.

NOTE 2 – RISK MANAGEMENT (CONTINUED)

The Office is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Office carries commercial insurance. There were no significant reductions in insurance coverage from prior years. Settled claims resulting from the risks described above have not exceeded the insurance coverage during the previous three years.

NOTE 3 – CONTINGENCIES

The Office is, during the course of normal operations, involved in various claims regarding the assessments of real and tangible personal property. It is the opinion of management that any uninsured claims would not be material in relation to the Office's financial condition.

Required Supplementary Information

Flagler County, Florida Property Appraiser
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund

For the year ended September 30, 2022	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance With Final Budget
Revenues				
Charges for services	$ -	$ 52,321	$ 70,242	$ 17,921
Miscellaneous revenue	-	-	19,520	19,520
Total revenues	-	52,321	89,762	37,441
Expenditures				
Current:				
General government:				
Personnel services	2,495,730	2,471,270	2,371,283	99,987
Operating expenditures	344,887	323,525	282,253	41,272
Capital outlay	38,008	65,008	164,243	(99,235)
Debt service:				
Principal	-	-	20,810	(20,810)
Interest	-	-	1,771	(1,771)
Total expenditures	2,878,625	2,859,803	2,840,360	19,443
Deficiency of revenues under expenditures	(2,878,625)	(2,807,482)	(2,750,598)	56,884
Other financing sources (uses)				
Appropriation from board of county commissioners	2,878,625	2,807,482	2,807,482	-
Reversion to board of county commissioners	-	-	(165,847)	(165,847)
Lease liabilities issued	-	-	108,963	108,963
Net other financing sources (uses)	2,878,625	2,807,482	2,750,598	(56,884)
Net change in fund balances	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

Notes to schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Additional Elements Required by the Rules of the Auditor General

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MANAGEMENT LETTER

The Honorable James E. Gardner, Jr.
Property Appraiser
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Flagler County, Florida Property Appraiser (the "Office"), as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated August 25, 2023.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements performed in accordance with *Government Auditing Standards*; and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated August 25, 2023, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The Office had no such audit findings reported in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Flagler County, Florida Property Appraiser, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
August 25, 2023

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable James E. Gardner, Jr.
Property Appraiser
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the major fund of the office of the Flagler County, Florida Property Appraiser (the "Office"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Office's basic financial statements, and have issued our report thereon dated August 25, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
August 25, 2023

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INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable James E. Gardner, Jr.
Property Appraiser
Flagler County, Florida

We have examined compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, of the office of the Flagler County, Florida Property Appraiser (the "Office") for the year ended September 30, 2022. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with the specified requirements referenced above, in all material respects. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or to error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2022, in all material respects.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
August 25, 2023

Flagler County, Florida
Supervisor of Elections

FINANCIAL STATEMENTS

September 30, 2022

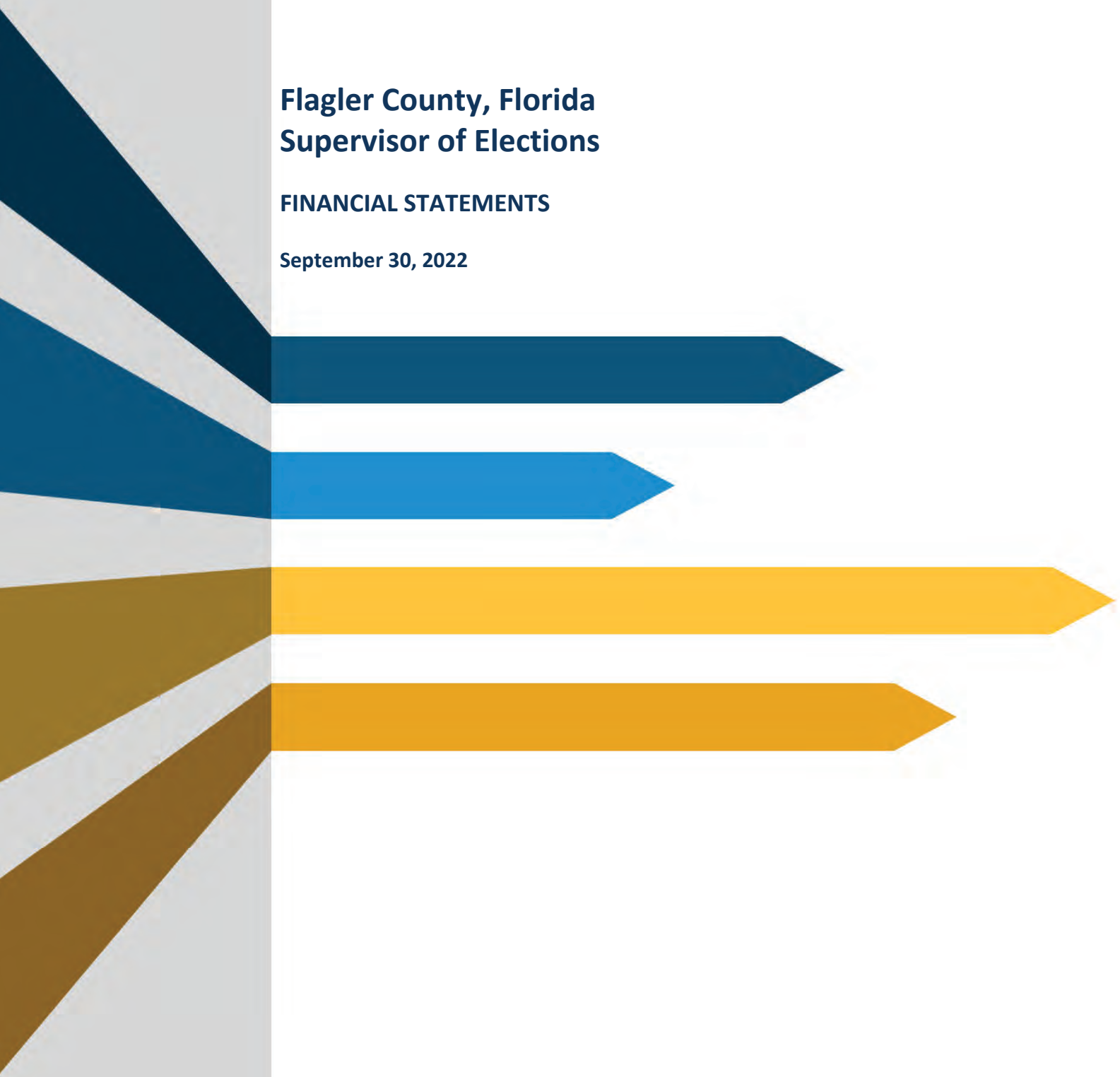


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INDEPENDENT AUDITORS' REPORT

The Honorable Kaiti Lenhart
Supervisor of Elections
Flagler County, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the major fund of the Flagler County, Florida Supervisor of Elections (the "Office"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Office's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund of the Office, as of September 30, 2022, and the respective changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matters

As described in Note 3 to the financial statements, the Office made a prior period adjustment to the September 30, 2021 fund balance of the general fund to correct unearned revenue. Our opinion is not modified with respect to this matter.

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2022, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 14, 2022, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
May 17, 2023

Flagler County, Florida Supervisor of Elections
Balance Sheet – Governmental Funds

September 30, 2022		General Fund
Assets		
Cash	$	157,479
Due from other county agencies		3,822
Total assets	$	161,301
Liabilities and fund balance		
Liabilities:		
Accounts payable and accrued liabilities	$	15,693
Due to other county agencies		117,409
Total liabilities		133,102
Fund balance:		
Restricted by grantor		28,199
Total liabilities and fund balance	$	161,301

The accompanying notes are an integral part of the financial statements.

Flagler County, Florida Supervisor of Elections
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds

For the year ended September 30, 2022	General Fund
Revenues	
Intergovernmental revenue	$ 108,098
Charges for services	38,650
Miscellaneous revenue	286
Total revenues	147,034
Expenditures	
General government:	
Personnel services	1,049,459
Operating expenditures	756,574
Total expenditures	1,806,033
Deficiency of revenues under expenditures	(1,658,999)
Other financing sources (uses)	
Appropriation from board of county commissioners	1,775,823
Reversion to board of county commissioners	(116,821)
Total other financing sources (uses)	1,659,002
Net change in fund balance	3
Fund balance, beginning of year, as restated (Note 3)	28,196
Fund balance, end of year	$ 28,199

The accompanying notes are an integral part of the financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Flagler County, Florida Supervisor of Elections (the "Office") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Supervisor of Elections is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Flagler County, Florida (the "County"), which is the primary government for financial reporting purposes.

Basis of Presentation

The Office's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management's discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2022, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

All governmental funds are accounted for on a *current financial resources measurement focus*. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the *modified accrual basis of accounting*. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the *modified accrual basis of accounting* when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Accounting

Accounts are organized on the basis of funds, which are considered separate accounting entities. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column. The Office has no non-major funds.

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Cash

All cash is placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security For Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year pursuant to Chapter 280, Florida Statutes.

Capital Assets and Long-term Liabilities

Capital assets used by the Office are recorded and accounted for by the Flagler County, Florida Board of County Commissioners (the "Board").

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the government-wide financial statements of the County.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, Fund Balance Reporting and Governmental *Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The fund balance classifications specified in GASB Statement No.54 are as follows:

Nonspendable Fund Balance – Non-spendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – RISK MANAGEMENT

For life and health insurance, the Office participates in the risk management program established by the Flagler County, Florida Board of County Commissioners (the "Board") to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with the requirements of GASB Statement 10.

The Office is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Office carries commercial insurance. There were no significant reductions in insurance coverage from prior years. Settled claims resulting from the risks described above have not exceeded the insurance coverage during the previous three years.

NOTE 3 – RESTATEMENT

Beginning fund balances of the general fund is restated to correct certain grant revenues that were reported as intergovernmental revenues and should have been reported as unearned grant revenues for the year ended September 30, 2021. The revenues for this grant are earned and recorded as intergovernmental revenues when qualifying expenditures are incurred. The effect of the restatement is summarized below:

	General Fund
Fund balance, September 30, 2021, as previously reported	$ 90,601
Unearned revenue	(62,405)
Fund balance, October 1, 2021, as restated	$ 28,196

REQUIRED SUPPLEMENTARY INFORMATION

Flagler County, Florida Supervisor of Elections
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual – General Fund

For the year ended September 30, 2021	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance With Final Budget
Revenues				
Intergovernmental revenue	$ -	$ 45,694	$ 108,098	$ 62,404
Charges for services	-	-	38,650	38,650
Miscellaneous revenue	-	-	286	286
Total revenues	-	45,694	147,034	101,340
Expenditures				
General government:				
Personnel services	1,076,603	1,076,603	1,049,459	27,144
Operating expenditures	699,220	744,914	756,574	(11,660)
Total expenditures	1,775,823	1,821,517	1,806,033	15,484
Deficiency of revenues under expenditures	(1,775,823)	(1,775,823)	(1,658,999)	116,824
Other financing sources (uses)				
Appropriation from board of county commissioners	1,775,823	1,775,823	1,775,823	-
Reversion to board of county commissioners	-	-	(116,821)	(116,821)
Total other financing sources (uses)	1,775,823	1,775,823	1,659,002	(116,821)
Net change in fund balances	-	-	3	3
Fund balance, beginning of year	-	-	28,196	28,196
Fund balance, end of year	$ -	$ -	$ 28,199	$ 28,199

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Additional Elements Required by the Rules of the Auditor General

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MANAGEMENT LETTER

The Honorable Kaiti Lenhart
Supervisor of Elections
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Flagler County, Florida Supervisor of Elections (the "Office"), as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated May 17, 2023.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements performed in accordance with *Government Auditing Standards*; and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated May 17, 2023, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The Office had no such audit findings reported in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Flagler County, Florida Supervisor of Elections, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
May 17, 2023

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Kaiti Lenhart
Supervisor of Elections
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the major fund of the office of the Flagler County, Florida Supervisor of Elections (the "Office"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Office's basic financial statements, and have issued our report thereon dated May 17, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that we have not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
May 17, 2023

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INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Kaiti Lenhart
Supervisor of Elections
Flagler County, Florida

We have examined compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, of the office of the Flagler County, Florida Supervisor of Elections (the "Office") for the year ended September 30, 2022. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied with the specified requirements referenced above, in all material respects. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or to error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2022, in all material respects.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
May 17, 2023