ST. JOHNS COUNTY, FLORIDA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

Prepared by:
CLERK OF COURTS
FINANCE DEPARTMENT

Brandon Patty
Clerk of the Circuit Court & Comptroller

Dwala Anderson
Chief Financial Clerk

ST. JOHNS COUNTY, FLORIDA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2021

TABLE OF CONTENTS

INTRODUCTORY SECTION

Page

Letter of Transmittal....1
Principal County Officials....9
Certificate of Achievement.... 10
Organizational Chart....11

FINANCIAL SECTION

Independent Auditors' Report....12
Management's Discussion and Analysis....14

Basic Financial Statements
County-wide Financial Statements
Statement of Net Position.... 31
Statement of Activities....32

Fund Financial Statements
Balance Sheet-Governmental Funds....33

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position....34

Statement of Revenues, Expenditures and Changes in Fund Balances-Governmental Funds....35

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities....36

Statement of Net Position-Proprietary Funds....37

Statement of Revenues, Expenses and Changes in Fund Net Position-Proprietary Funds....38

Statement of Cash Flows-Proprietary Funds....39

Statement of Fiduciary Net Position-Fiduciary Funds....40

Statement of Changes in Fiduciary Net Position-Fiduciary Funds....41

Notes to the Financial Statements....42

Required Supplementary Information

Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual - General Fund and Major Special Revenue Funds....103

ST. JOHNS COUNTY, FLORIDA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2021

TABLE OF CONTENTS

Page

Notes to Budgetary Comparison Schedules 107

Schedules of Proportionate Share of Net Pension Liability 109

Schedules of Employer Contributions - Pensions 110

Schedule of Changes in the County's Net Other Postemployment Benefit Plan – Liability and Related Ratios 111

Schedule of County Contributions to Other Postemployment Benefit Plan 112

Schedule of Investment Returns - Other Postemployment Benefit Plan 113

Supplementary Information

Combining and Individual Fund Statements and Schedules

Combining Balance Sheet-Board and Officer General Funds 115

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual-Board and Officer General Funds 116

Nonmajor Governmental Funds Descriptions 121

Governmental Funds

Combining Balance Sheet-Nonmajor Governmental Funds 127

Combining Statement of Revenues, Expenditures and Changes In Fund Balances-Nonmajor Governmental Funds 146

Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual-Nonmajor Governmental Funds 165

Governmental Activities-Internal Service Funds Descriptions 199

Internal Service Funds

Combining Statement of Net Position-Internal Service Funds 200

Combining Statement of Revenues, Expenses and Changes in Fund Net Position-Internal Service Funds 201

Combining Statement of Cash Flows-Internal Service Funds 202

ST. JOHNS COUNTY, FLORIDA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2021

TABLE OF CONTENTS

Page

Fiduciary Funds Descriptions 203

Fiduciary Funds
Combining Statement of Fiduciary Net Position – Custodial Funds 204

Combining Statement of Changes in Fiduciary Net Position – Custodial Funds 207

Schedule of Expenditures by Department – Budget and Actual 210

STATISTICAL SECTION

Descriptions 213

SCHEDULE 1 Net Position by Component, Last Ten Fiscal Years 214

SCHEDULE 2 Changes in Net Position, Last Ten Fiscal Years 216

SCHEDULE 3 Fund Balances, Governmental Funds, Last Ten Fiscal Years 220

SCHEDULE 4 Changes in Fund Balances, Governmental Funds, Last Ten Fiscal Years 222

SCHEDULE 5 Assessed Value and Actual Value of Taxable Property, Last Ten Fiscal Years 224

SCHEDULE 6 Direct and Overlapping Property Tax Rates, Last Ten Fiscal Years 225

SCHEDULE 7 Principal Property Taxpayers, Current Year and Nine Years Ago 227

SCHEDULE 8 Property Tax Levies and Collections, Last Ten Fiscal Years 228

SCHEDULE 9 Ratios of General Bonded Debt Outstanding, Last Ten Fiscal Years 229

SCHEDULE 10 Ratios of Outstanding Debt by Type, Last Ten Fiscal Years 230

SCHEDULE 11 Pledged-Revenue Coverage, Last Ten Fiscal Years, ... 233

SCHEDULE 12 Legal Debt Margin Information, Last Ten Fiscal Years 236

SCHEDULE 13 Demographic and Economic Statistics, Last Ten Fiscal Years 237

SCHEDULE 14 Principal Employers, Current Year and Nine Years Ago 238

SCHEDULE 15 Actual Full-Time Equivalent County Government Employees by Function, Last Ten Fiscal Years 239

SCHEDULE 16 Operating Indicators by Function, Last Ten Fiscal Years 241

SCHEDULE 17 Capital Asset Statistics by Function, Last Ten Fiscal Years 243

ST. JOHNS COUNTY, FLORIDA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2021

TABLE OF CONTENTS

SINGLE AUDIT AND OTHER AUDIT REQUIREMENTS

Page

Schedule of Expenditures of Federal Awards and State Financial Assistance 246

Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance 248

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* 250

Independent Auditors' Report on Compliance for Each Major Federal Program and State Project and on Internal Control Over Compliance and Report on Schedule of Expenditures of Federal Awards and State Financial Assistance Required by the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General* 252

Schedule of Findings and Questioned Costs 255

Independent Auditor's Management Letter 258

Independent Accountant's Report 264

Response to Findings .....

Brandon J. Patty

Clerk of the Circuit Court and Comptroller

Mark P. Miner

Chief Deputy Clerk

Clerk of the Circuit Court and County Comptroller

St. Johns County, Florida

June 25, 2022

The Honorable Henry Dean, Chair
Board of County Commissioners
500 San Sebastian View
St. Augustine, FL 32084

Dear Chairman Dean:

In accordance with Section 218.39 of the Florida Statutes, we are pleased to submit to you, the Board of County Commissioners and the residents of St. Johns County, the Annual Comprehensive Financial Report of St. Johns County, Florida, for the fiscal year ended September 30, 2021.

This report has been prepared by the Comptroller's Office, which is a department of the Clerk of the Circuit Court. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including disclosures, rests with the Clerk of the Circuit Court as Chief Financial Officer of St. Johns County. It is our belief that the data contained in this report is accurate in all material respects and is shown in a manner that fairly presents the financial position of the County at September 30, 2021 and the results of its operations and its cash flows.

The County is responsible for establishing and maintaining internal controls to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, the reliability of financial records for preparing financial statements, and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits. The evaluation of this relationship is a responsibility of County management. We believe these controls adequately safeguard County assets, as well as provide reasonable assurance of properly recording transactions.

The independent accounting firm of Moore Stephens Lovelace, P.A., whose report is included herein, has audited the County's Financial Statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by County management and evaluating the overall financial statement presentation. Based upon the audit, Moore Stephens Lovelace, P.A. concluded that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements are fairly presented in conformity with accounting principles generally accepted in the United States of America for the fiscal year ended September 30, 2021.

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Generally Accepted Accounting Principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A for St. Johns County can be found in the financial section immediately following the report of independent auditors.

GOVERNMENT PROFILE

St. Johns County was established in 1821. St. Augustine, which is the County seat, was founded over 400 years ago by Spanish explorers and is the nation's oldest city. The County encompasses approximately 608 square miles and is located in the northeast region of the State of Florida directly south of the City of Jacksonville, and is bordered on the west by the St. Johns River, on the south by Flagler County, and on the east by the Atlantic Ocean.

The Board of County Commissioners of St. Johns County ("Board") is organized under Article III of the Constitution of the State of Florida, which empowers the creation of counties as a political subdivision of the State. St. Johns County is a non-chartered County and has the power of self-government as provided by general and special law through County ordinances. Under the Constitution of the State of Florida, the offices of Clerk of the Circuit Court, Property Appraiser, Sheriff, Tax Collector, and Supervisor of Elections are specifically authorized and empowered to provide their functional services independently of the Board, and they maintain separate accounting records and budgets. The County School Board is a separately organized taxing entity not under the jurisdiction of the Board of County Commissioners and has specific legislative authority granted by the Constitution.

The Board of County Commissioners is composed of five members, one from each district within the County. However, each commissioner is elected Countywide. The Board serves as the taxing authority for those entities authorized by the Constitution of the State of Florida including the constitutional officers and special taxing districts that are authorized under legislation and approved by the Board. Dependent County taxing districts also come under the purview of the Board's taxing limitation.

The County is financially accountable for an organization when the County appoints a voting majority of the organization's governing body and is able to impose its will on the organization; there is a potential for the organization to provide a financial benefit or impose a financial burden on the County; or the organization is fiscally dependent on the County.

The Housing Finance Authority of St. Johns County, Florida and the St. Johns County Industrial Development Authority are included as component units in the County's reporting entity either because of the significance of the operational relationship or the County is financially accountable for the component unit.

Furthermore, the County has determined that the St. Johns County School District, Anastasia Mosquito Control District, the St. Augustine Airport Authority, and the St. Johns Water Management District do not meet the criteria for inclusion in this reporting entity.

The County's budget process begins in January with the Capital Improvement Plan. This Plan not only identifies important capital project funding needs, but may also impact the County debt management plan. The results of this process determine which capital programs appear to be under-funded over the five-year period of the plan. While additional debt financing may be evaluated to resolve the funding requirements, available resources through additional taxes, inter-governmental revenues in the form of additional gas taxes and grants, and possible increases in charges for services are also reviewed and evaluated for consideration.

Next, the Office of Management and Budget conducts an operating budget review. The process takes place from March through August and includes public meetings with citizen participation. All County department and agency expenditures, accomplishments and objectives are reviewed. In particular, additional personnel, vehicles, computer equipment and software, and capital outlay appropriation requests are scrutinized. The final adoption of the County budget occurs in September after two advertised public hearings.

There are also legal and policy controls over the County's budget. One of the major legal controls establishes the fund as the budget level that actual spending cannot exceed the appropriated (budgeted) amount. This is the legal level of control for the offices of Clerk of the Circuit Court, Property Appraiser, Sheriff, Tax Collector, and Supervisor of Elections. The County, however, has adopted, by local ordinance, a more restrictive budget policy requiring County Commission action to change the total of a department's budget. This establishes the department as the legal level of control. As a matter of policy, the County includes in its accounting records a detailed version of each fund's budget. This policy is referred to as formal budgetary integration. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America, and all budgeted amounts lapse at year-end. This means authorization for the use of funds must be restated in the subsequent year's budget and funds are not "rolled over" if not spent. Please refer to Note 2 for further information regarding the dates associated with the property tax calendar, which is an integral part of the budget process, as well as information pertaining to the legal level of control for budget amendments.

Finally, the Board enacted Ordinance 96-70. This ordinance established the office of the County Administrator, who serves as an appointed official for the Board and provides for the day-to-day administration of County government as specifically authorized by the Board.

2021 ECONOMIC CONDITION AND OUTLOOK

St. Johns County continues to be one of the fastest-growing counties in Florida and in the nation. As of July 2021, the county population has grown to 292,466 and is ranked as the fastest-growing county in Florida by percentage of population growth. Looking forward, economic growth projections show anticipated continued momentum for the next several years.

Contributing to St. Johns County’s popularity are noteworthy attributes such as the county’s low tax structure, top-ranked public school system, low overall cost of living, and unique natural amenities – all that make the county a highly desirable location in Northeast Florida to live, work and play.

Business locations within the county are connected to multi-modal transportation networks through Interstate 95 and U.S. 1 corridors, which provide convenient access to regional assets such as Jacksonville International Airport and JAXPORT as well as local assets like the Northeast Florida Regional Airport in St. Augustine. In 2021, the Northeast Florida Regional Airport announced nonstop jet service to Newark Liberty International Airport and Portland International Jetport.

For the 10th year in a row, a University of Wisconsin study ranked St. Johns County as Florida’s Healthiest County. Over the past few years, other noteworthy accolades include St. Johns County and St. Augustine being selected by:

- *Money Magazine* – as Best Place to Live in Florida
- *Business Insider* – as Best School District in Florida
- *Southern Living* – as No. 1 Foodie Town
- *MSN.com* – as 11 Best Small Towns in America
- *Country Living* – as 20 Small Towns that Leave a Big Impression
- *College Ranker* – as No. 1 Best College Town to Live in Forever

St. Johns County Commission's philosophy is to be a pro-business community, encouraging a balance in economic growth, environmental stewardship, and quality of life. Historically, the county's primary economic sectors have been agriculture, tourism, and retail, which correlate to the state's economic drivers. As growth continues, the county has made a concerted effort to diversify its economic base and promote high-wage job creation for local residents through the expansion of existing businesses and attraction of new businesses to the county. Leading industry sectors for employment provided within the county include education and health services (22%), followed by trade, transportation, and utilities (21%), and hospitality and leisure (20%).

Economic development initiatives within St. Johns County allow for a proactive, sustained effort to attract and retain businesses. The county maintains a competitive business incentive program to attract new business development and enhance existing business expansion within the county.

The County Commission designated the Economic Development Department as the primary economic development office for St. Johns County with Enterprise Florida, the state's economic development agency. The county also maintains membership in JAXUSA Partnership to leverage resources promoting Northeast Florida on a national scale to enhance economic development.

Additionally, the county contracts with the St. Johns County Chamber of Commerce to provide support for businesses interested in locating and expanding into the county. The county also contracts with the University of North Florida Small Business Development Center (SBDC) to provide technical assistance to entrepreneurs and small businesses.

St. Johns County started 2021 with an unemployment rate of 3.5% and ended the year with an unemployment rate of 2.5%. Throughout the majority of the year, St. Johns County had the second-lowest unemployment rate in Florida. In comparison, for December 2021, the Florida unemployment rate was 4.4%, and the national unemployment rate was 3.9%.

St. Johns County continued to have a high rate of single-family residential permits being issued in 2021, surpassing the previous year's record numbers. In the region in 2021, more than 16,000 residential permits were issued, with St. Johns County issuing more than 6,000 of those permits. St. Johns County issued 1,104 more single family building permits in 2021 than the previous year.

Additionally, 1,402 commercial permits were issued in 2021, an increase of 278 permits from 2020. Commercial valuation for permitted projects in FY21 was $456,534,381, which was a significant increase from the previous fiscal year. In 2021, the overall tax base of St. Johns County was comprised of 11.2% business/commercial.

The PGA TOUR, the leading global platform in professional golf, opened its expansive new Global Home in 2021 within St. Johns County. The PGA TOUR invested $86 million to consolidate its corporate headquarters into a single location in Ponte Vedra Beach, creating 300 new jobs throughout a 10-year period.

In 2021, it was announced that the PGA TOUR will also be constructing its Digital Media Center on the same campus as the Global Home building. The new facility will allow the PGA TOUR to enhance its existing broadcast media operations, which includes designing, originating, producing, editing and broadcasting original content for its worldwide network partners. The Digital Media Center will total 150,000 square feet and is estimated to be complete and operational by the second quarter of 2024. The combination of both buildings on the Global Home campus will create a top-tier facility within St. Johns County.

Medical development continues to flourish in the county. Flagler Health+ broke ground on its Durbin Park health and wellness campus that will include a hospital, outpatient surgery center and Flagler Health+ Village, which will have family medicine, specialty care, urgent care, imaging, laboratory services and more. Also, construction continued on the Ascension St. Vincent's St. Johns County hospital campus near I-95 and CR 210, which is expected to be complete in 2022.

Multiple speculative space industrial buildings were announced in 2021, including two buildings as part of the Deerpark Distribution Center. The two buildings will be 291,200 square feet and 131,040 square feet and are expected to be complete at the end of 2023.

FINANCIAL PLAN

Long-term St. Johns County Goals

On March 16, 2021, the Board of County Commissioners adopted updated St. Johns County Goals to assist the community's collective vision, to assist in building a new financial plan, and to provide an opportunity to track performance as we move into the future. These new goals have been incorporated, for the first time, into the Fiscal Year 2022 Financial Plan. The Fiscal Year 2023 Financial Plan will be presented in a more interactive and accessible document including updated objectives and performance measures to reflect the newly adopted Goals. The goals have been reduced from ten to five goals.

While there are multiple individual County program or department goals, **five key** organization-wide long-term County goals and priorities were formally identified by the Board of County Commissioners. In addition, County planning processes also continue to influence development of the County's CIP and other long-range goals. Most County departments have long-range strategies with several having been developed through the aid of consulting studies or master plans and committees or community visioning groups. For example, Parks & Recreation, Library Services and Fire Services all have long-range Master Plans. County Road 210 and North-South 2209 Corridor Studies are examples of consulting studies that continue to guide County Transportation budgets as well as the Countywide Master Drainage Study.

The five key organization-wide long-term County goals and priorities identified by the Board are summarized in the following list:

GOAL: Economic Development: Thriving and Emerging Economic Opportunities: The Board has established economic development as a priority. This County goal continues to be twofold: attract new business and industry to the County and help existing businesses and industries prosper. FY 2022 will continue the regional efforts begun in FY 2001. The County supported a major County Visioning and Strategic Plan for economic development beginning in FY 2002. Major focused redevelopment efforts, including the use of debt financing and Community Redevelopment Agency (CRA) funding, were put in place specifically for West Augustine, Vilano Beach, and Flagler Estates.

The County's first Director of Economic Development was hired during FY 2012 to work more closely in cooperation with the Chamber of Commerce, the Industrial Development Authority (IDA), and JAXUSA Partnership (a regional economic development agency for northeast Florida). The Tourist Development Fund continues to contribute to the County's long-term beach re-nourishment projects as well as funding the debt service on the renovated County Amphitheatre. Finally, the Housing and Community Services department, largely through federal grants, continues major efforts in the promotion of affordable housing for income eligible County residents.

Short-term: The County Commission continues to make economic development its top priority including but not limited to: agriculture, tourism, job creation, and an enhanced commercial tax base. A Florida Department of Economic Opportunity's September 2017 report noted St. Johns and Okaloosa counties as having the State's lowest unemployment rate at 2.7% each. The Nocatee Development is listed as the nation's third best-selling master-planned community by RCLCO and John Burns Real Estate Consulting.

The St. Johns County School District has earned an overall rating of "A" by the Florida Department of Education its 14th consecutive year. In February 2015, the Board created a Tax Increment Financing (TIF) area as part of the Durbin Creek National LLC commercial intensive development. The project, known as Durbin Park, is the largest concentration of urban development in the county, and first designated urban service area in the state; with 2.8 million square feet designated for offices, 2.4 million square feet of retail space, 350 hotel rooms, and nearly 1,000 multi-family units. In FY 2020, Baptist Health purchased land in the Silver Leaf development, to be used for the development and operation of a medical campus of up to 150,000 square feet. In FY 2021, the PGA TOUR, Inc., opened their corporate headquarters in Ponte Vedra Beach, creating 300 new jobs, based upon a County Commission approved economic development incentive. In FY 2021, the County Commission approved an additional economic incentive for the PGA TOUR, Inc. to relocate its broadcast media operations to Ponte Vedra Beach.

GOAL: Financial Stewardship: Fiscally Sound and Financially Stable: The Board continues to highlight concerns associated with long-term financial stability: County debt reduction, consideration of new revenue sources and options, maintaining equitable employee compensation including benefits, continued effective and efficient County program and service delivery management, and lower cost contracting. The combined total effect of property tax reform and property devaluation resulted in over a 30% decline in County taxable property values through FY 2013. Through FY 2013, County property taxes were near FY 2006 levels, despite a population increase of 21% and a cost of living increase of 19% since FY 2006. In response, the County implemented enhanced managerial and stricter financial controls to ensure better financial sustainability into the future. The Board did modestly raise millage rates in FY 2010 and FY 2012 to fund the mandated new emergency radio system and improve financial stability for the General Fund and the Fire District Fund. County reserves also have been generally built up and utilized to bridge to better economic conditions. During FY 2014 Standard & Poor's raised the County's credit rating from AA- to AA+ citing in part strong management and a strong relatively low debt and contingent liability profile. In FY 2019, the County issued refunding bonds to refund and reduce annual debt service, following similar refunding opportunities in FY 2015, FY 2012, and FY 2009 for governmental funds. For Enterprise Funds (utility services), recent County refunding bonds were issued in FY 2016, FY 2014, and FY 2013.

Short-term: In September 2021, Moody's upgraded St. Johns County's issuer ratings from Aa1 to Aaa commenting the "rating reflects the county's very large and growing tax base, strong wealth and income levels, very healthy financial position, relatively low long-term liabilities and below average annual fixed costs. The county's coastal location exposes it to perennial physical climate risks such as hurricanes; however, these risks are partially mitigated by the county's exceptionally strong financial position and a history of state and federal support in the wake of natural disasters."

GOAL: Infrastructure – Prioritizing Today and Planning for Tomorrow: The County Commission continue to prioritize funding for the following infrastructure needs: transportation, public safety facilities, utilities, parks, deferred maintenance, and stormwater management. Aging of certain County facilities coupled with several years of budget reductions resulted in a significant backlog of deferred maintenance. Since FY 2013, the Commission has prioritized annual funding toward countywide deferred maintenance, with the goal of reducing asset deterioration and maximizing County asset life. Since FY 2020, the deferred maintenance program has achieved its goal with the program transitioning into a renewal and replacement program.

In FY 2013 the Board achieved significant negotiated savings on the new $27 million 800-Megahertz emergency radio system and utilized JEA franchise fees for almost a 50% down payment on the system. The stormwater federal mandate requires compliance to the Stormwater Drainage and Surface Water Quality Act under current Environmental Protection Agency (EPA) regulations. Full compliance may require significant capital outlays ranging to over $250 million. Compliance will likely be staged and completed over multiple years. Pavement management preserves acceptable County road conditions and, if not addressed, could enter an acute phase where the longer County road conditions deteriorate, the higher the corrective cost becomes.

The County still has available borrowing capacity within its gas taxes and current half-cent sales tax revenues, if necessary, as well as additional capacity to levy local option gas taxes and up to one-cent discretionary sales tax for infrastructure. The discretionary sales tax, which could generate an estimated $35 million per year, requires approval through a voter referendum.

Short-term: For the tenth consecutive year, the FY 2022 County budget continues to specifically address deferred maintenance/renewal & replacement projects, funding $5.3 million Countywide. Another $6.3 million (not including carryforwards) in the FY 2022 budget addresses capital, vehicle and computer hardware/software replacements. The FY 2022 budget for pavement management totals approximately $11.0 million with the goal of increasing funding to $14.0 million annually by FY 2025.

GOAL: World-Class Living - The Place to Live, Work, and Play: Another Board priority is to maintain and enhance the quality of life within the community, including but not limited to: County beaches, parks, libraries, and bicycle/hiking trails. County beaches, particularly St. Augustine beach, have been addressed in recent years with ongoing, multi-year re-nourishment projects largely through federal funding that requires a County match.

Before the economic downturn, the County had undertaken an aggressive effort to add parks often through the assistance of State funding with development of parkland in the southeast (Southeast Intracoastal Waterway Park), northwest (Veterans Park and Alpine Groves Park), and northeast (Davis Park). Relative to libraries, a Board decision was made in 1999 to utilize, at the time, public building impact fees and commercial paper debt for library expansion. Two major expansion projects resulted: the Ponte Vedra Beach Branch expansion in FY 2002 and the new Southeast Branch Library in FY 2003. In addition, Parks and Libraries represented about 80% of the 2004 Sales Tax Bond issue projects, which also resulted in the new Anastasia Island Branch Library that opened during FY 2008. The “06 Sales Tax Bond Projects” debt financing also contributed over $17.5 million for park projects.

In FY 2020, the Board of County Commissioners approved $16.6 million, from the General Fund (see “2019 Capital Improvement Projects” within the Capital Improvement Funds section), for a new multipurpose park, library, sidewalk infrastructure, beach re-nourishment efforts, waterway access improvements and expansion of an existing park facing capacity issues. In addition, the Commission approved $12.1 million in funding, in a cost share partnership with the Army Corp of Engineers, for the construction of the Coastal Storm Risk Management Project in portions of South Ponte Vedra and Vilano Beach.

Short-term: In FY 2022, the Commission appropriated $33.5 million in unrealized revenue gains, accumulated through exceeded pandemic projections (for FY 2020 and FY 2021), toward non-recurring capital improvement projects. Specifically, the 2022 Capital Improvement Project Fund, totaling $33.5 million, includes significant infrastructure investments toward two phase one regional parks projects, expansion of off-beach parking amenities, and roadway improvements.

GOAL: Customer Service – Putting People First:
Improving communications and citizen service continues to be a top priority. Every County department has the objective of improving service. This goal can be further high-lighted by the following continuing initiatives:

a) **Cable Television Government Channel** – improving the quality and increasing the amount of information presented to the public;
b) **Information on the Internet** – a full-time "Webmaster" continuing to improve the County's web-site at http://www.sjcfl.us/;
c) **Legislative Action Plan** – better focus on obtaining State and Federal resources for the County;
d) **Committee Involvement** – increasing the involvement and input of citizens on County committees;
e) **Interagency Cooperation** – emphasizing regional approaches and coordination of effort among neighboring local governments;
f) **Citizen Meetings** – utilizing town hall meetings and visioning groups for further citizen input;
g) **Volunteer Recognition** – recognizing the many volunteers that help furnish County services; and
h) **Public Outreach** – more fully utilizing social media for better citizen communication and service.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Johns County for its Annual Comprehensive Financial Report for the year ended September 30, 2020. This was the twenty-ninth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and it will be submitted to the GFOA to determine its eligibility for another certificate.

For the last twenty-nine years, the County Office of Management and Budget has also received the Distinguished Budget Presentation Award from GFOA for publishing a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications device. In addition, for the first time ever, the County received the Popular Annual Financial Reporting Award from GFOA for the year ended September 30, 2020.

Acknowledgments. An Annual Comprehensive Financial Report of this nature could not have been prepared without the dedicated efforts from the staff of the Board of County Commissioners and each of the Elected Officials. Special thanks to the staff of the Comptroller's Office, the Office of Management and Budget, and the Department of Economic Development. Each member of these departments has our sincere appreciation for their contributions made in the presentation of this report.

Additionally, we would also like to thank the members of the County Commission for their leadership and support in planning the financial operations of the County in a responsible and innovative manner.

Sincerely yours,

Brandon J. Patty
Clerk of Circuit Court and County Comptroller

MEMBERS OF THE BOARD OF COUNTY COMMISSIONERS

Henry Dean, Chair
Christian Whitehurst, Vice-Chair
Sarah S. Arnold
Paul M. Waldron
Jeremiah Ray Blocker

CONSTITUTIONAL OFFICERS

Robert A. Hardwick, Sheriff
Brandon J. Patty, Clerk of Court
Dennis W. Hollingsworth, Tax Collector
Eddie Creamer, Property Appraiser
Vicky Oakes, Supervisor of Elections

COUNTY ADMINISTRATION

Hunter S. Conrad, County Administrator
Joy Andrews, Deputy Administrator of Strategic Affairs
Brad Bradley, Deputy Administrator / Chief of Staff

COMPTROLLER'S OFFICE

Dwala Anderson, Chief Financial Clerk

OFFICE OF MANAGEMENT AND BUDGET

Jesse Dunn, Director
Wade Schroeder, Assistant Director

OFFICE OF ECONOMIC DEVELOPMENT

Jennifer Zuberer, Economic Development Specialist

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

St. Johns County
Florida

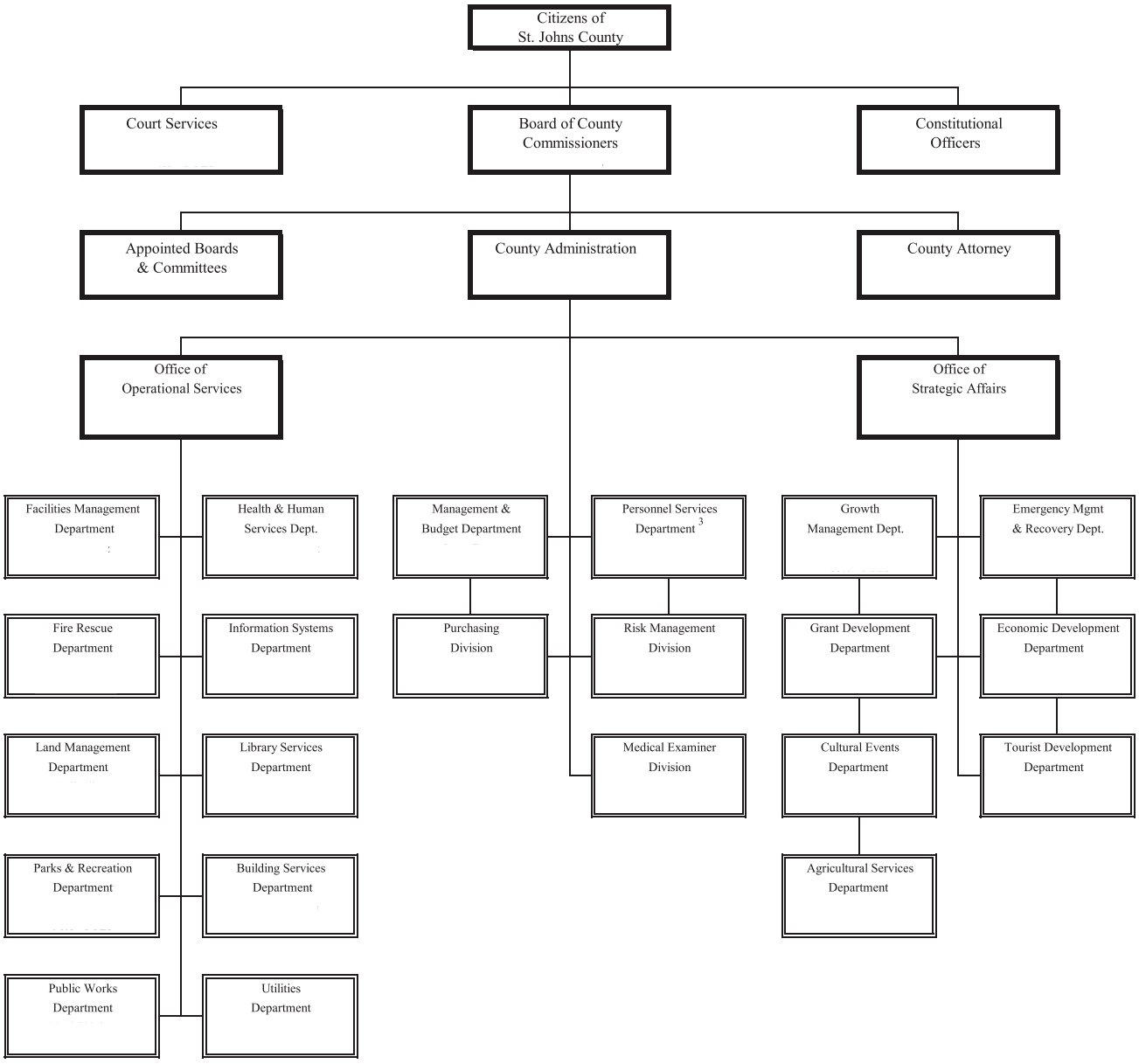
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2020



Executive Director/CEO

St. Johns County, Florida
Organizational Chart
(by Department)





INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
St. Johns County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Johns County, Florida (the "County") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of September 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The introductory section, combining and individual fund statements and schedules, and the statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund statements and schedules are the responsibility of management and were derived from, and relate directly to, the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated June 30, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 30, 2022

MANAGEMENT'S DISCUSSION and ANALYSIS

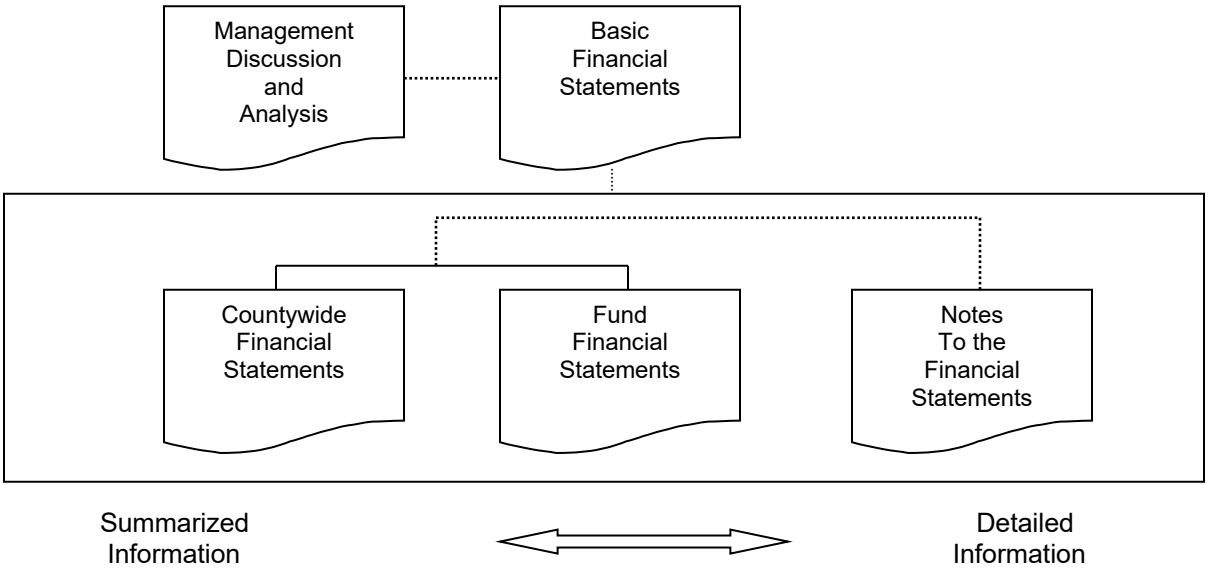
This section of St. Johns County, Florida's Annual Comprehensive Financial Report presents a narrative overview and analysis of the County's financial performance during our most recent fiscal year, which ended September 30, 2021. It is designed to provide an objective and easy to read overview analysis of the County's financial activities; significant financial issues; material deviations from the Financial Plan (budget); changes in the County's financial position and individual fund concerns. We encourage readers to consider the information contained in this discussion in conjunction with additional information contained in our transmittal letter in the front of this report and the County's financial statements.

1. Financial Highlights.

- Total assets and deferred outflows of resources exceeded total liabilities and deferred inflows of resources, which are reported as net position, by $2,048,092,887 as of September 30, 2021.
- Unrestricted net position of $149,363,496 represents the amount that may be used to meet the County's ongoing obligations to citizens and creditors.
- Total net position of the County increased by $120,165,250.
- The net change in total governmental fund balance increased by $45,981,656. This increase reflects a recovering economy from the pandemic and continued strength in construction and development in the County.

2. Overview of the Financial Statements.

This discussion is intended to introduce St. Johns County, Florida's basic financial statements. The basic financial statements are comprised of two kinds of statements that present different views of the County: (1) government-wide statements, and (2) fund statements. The basic financial statements also include notes essential to a full understanding of both kinds of statements. This report also has a separate section for supplementary and statistical information in addition to the basic financial statements themselves as indicated below.



The first two statements are government-wide financial statements that focus on the County as a whole and provide both long-term and short-term information about the County's overall financial condition. These statements provide readers with a broad view of the County's finances, similar to a private sector business.

The remaining statements are fund financial statements that are similar to traditional governmental financial statements. These statements report on individual parts of the County's operations and include more detail than the countywide statements.

A. Government-wide financial statements. The government-wide statements report on St. Johns County as a whole using accounting rules very similar to those used by private companies. There are two government-wide statements. The statement of net position combines and reports all of the County's assets, deferred outflows, liabilities and deferred inflows. The statement of activities combines and reports all of the County's revenues and expenses regardless of when cash is paid or received. These two financial statements demonstrate how the County's net position has changed. Net position is the difference between total assets and deferred outflows of resources, and total liabilities and deferred inflows. It is one way of assessing the County's current financial condition. Increases or decreases in net position are good indicators of whether the County's financial health is improving or deteriorating over time. Other non-financial factors, such as diversity in the local economy, are important in evaluating the County's overall financial condition.

The countywide financial statements are grouped into three categories:

- *Governmental Activities*. Most of the County's basic services are included here, such as police, fire, public works, recreation, and general administration. Property taxes, sales and gas taxes, and federal and state funding finance most of the cost of these activities.

- *Business-type Activities*. The County's water and sewer utilities, solid waste, and convention center are classified here. In these activities, the County charges customer fees to cover all or a portion of the cost of providing these goods and services.

- *Component Units.* These are other governmental units over which the County exercises influence, and are presented as separate columns in the countywide statements. The component units presented as such are the Housing Finance Authority of St. Johns County, Florida and the St. Johns County Industrial Development Authority.

B. Fund financial statements. The County's fund statements report in greater detail than the countywide statements the County's most significant funds. A fund is a group of related accounts used to exercise control over specific resources set apart for specific activities. The County, like other state and local governments, uses funds to ensure and demonstrate compliance with financial requirements imposed by law, bond covenants, and local administrative and legislative actions.

The County maintains 72 individual governmental funds. The General Fund, Transportation Trust, Fire District Fund, and the COVID Pandemic Related Grants Fund are presented separately in the governmental fund balance sheet and in the statement of revenues, expenditures, and changes in fund balances. All other governmental funds are combined into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided in the form of combining statements in a separate section of this report.

All of the County's funds are classified in one of the following categories:

- Governmental funds tell how basic governmental services were paid for in the short-term as well as what remains for near future spending. These funds account for essentially the same services as those reported as governmental activities in the countywide statements. Because the fund view does not include the additional long-term focus of the countywide statements, we provide additional information following the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances that explains the differences between the two views.

- Enterprise funds report on business-type operations of the utility funds, solid waste fund, and convention center where the fees for services typically cover all or most of the costs of operations. These statements offer both long and short-term financial information and offer more detailed reporting of the amounts classified as business-type activities in the countywide statements.

- Internal service funds are used to account for the financing of activities provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis.

- Fiduciary funds report information about financial arrangements in which the County acts solely as an agent or trustee for others. The County is responsible for ensuring these resources are used for their intended purposes. Since these funds are not resources of the County, but are held for the benefit of others, we exclude these activities from the countywide statements.

C. Notes to the financial statements. The notes provide additional information and explanation that is necessary for a full understanding of both the countywide and fund statements.

D. Required supplementary information. Budgetary comparisons between beginning, ending, and actual results for the general fund and each individual major special revenue fund are located in the Supplementary Information section of the report. Additionally, the Schedules providing information on the pension plan and other post-employment benefits are located here.

E. Other supplementary information. The combining statements for the non-major governmental funds, internal service and custodial funds, as well as individual fund budget and actual comparison schedules are found in the Supplementary Information section of this report; after the required supplementary information section.

Additional statistical information is presented to give users of the report a historical perspective and to assist in determining current financial trends of the County.

3. Financial Analysis of the County as a Whole.

At the end of fiscal year 2021, the financial position of the County continues to reflect a healthy and improving economy. The County is one of the fastest growing areas in the State. This growth continues to provide significant resources to the County.

Summary Statement of Net Position
September 30, 2021 and 2020
(In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
ASSETS						
Cash and investments	$ 421,659	$ 300,164	$ 134,891	$ 128,201	$ 556,550	$ 428,365
Other current assets	17,891	49,769	14,984	15,269	32,875	65,038
Other noncurrent assets	14,386	10,729	12,706	1,040	27,092	11,769
Capital assets	1,504,900	1,490,921	601,195	583,756	2,106,095	2,074,677
TOTAL ASSETS	1,958,836	1,851,583	763,776	728,266	2,722,612	2,579,849
DEFERRED OUTFLOWS OF RESOURCES						
Bond refunding losses	7,309	7,709	3,352	3,323	10,661	11,032
Pension related	54,369	87,705	2,601	4,154	56,970	91,859
OPEB related	1,180	1,318	104	115	1,284	1,433
TOTAL DEFERRED OUTFLOWS OF RESOURCES	62,858	96,732	6,057	7,592	68,915	104,324
LIABILITIES						
Current liabilities	103,875	55,965	24,339	19,257	128,214	75,222
Non-current liabilities	254,524	454,292	197,049	211,149	451,573	665,441
TOTAL LIABILITIES	358,399	510,257	221,388	230,406	579,787	740,663
DEFERRED INFLOWS OF RESOURCES						
Bond refunding gains	-	-	83	100	83	100
Pension related	140,243	3,996	6,773	300	147,016	4,296
OPEB related	15,142	12,452	1,405	1,183	16,547	13,635
TOTAL DEFERRED INFLOWS OF RESOURCES	155,385	16,448	8,261	1,583	163,646	18,031
NET POSITION						
Net investment of capital assets	1,334,917	1,309,351	414,035	398,160	1,748,952	1,707,511
Restricted	140,400	102,822	9,379	12,990	149,779	115,812
Unrestricted	32,593	9,437	116,770	92,719	149,363	102,156
TOTAL NET POSITION	$ 1,507,910	$ 1,421,610	$ 540,184	$ 503,869	$ 2,048,094	$ 1,925,479

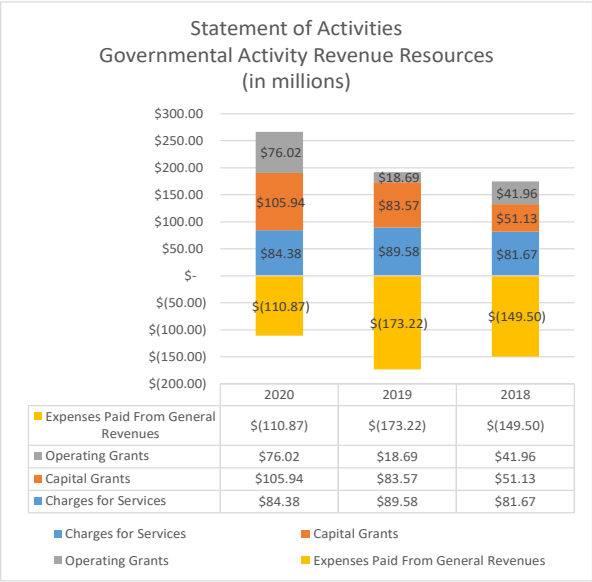
- This year, total net position for Governmental activities increased by 6.1 percent or $86.3 million dollars. Total assets increased by $107 million. An exceptionally strong surge in the economy produced significant receipts, with cash and investments accounting for the majority of the increase in total assets. Deferred outflows and inflows changes were primarily driven by the inflows and outflows related to the County's participation in the Florida Retirement System (FRS). Liabilities have decreased by approximately $151 million in fiscal year 2021. As with deferred inflows and outflows, the effects of the County's participation in the FRS accounted for most of the decrease in liabilities. The economy surged from pandemic levels in fiscal year 2021. The stock market reflected this surge and this significantly improved the actuarial position of all participants in FRS. The increase in Net Investment in Capital Assets continues to be driven primarily from the amount of donated infrastructure from completed roads within approved subdivisions and projects throughout the County, as well as the continued acquisition of new equipment and vehicles.

- Ending net position for Business-type activities improved by $33.8 million. This increase indicates that the County's enterprise funds continue to be able to provide necessary services and to do so in a self-sufficient manner. All Business-type activities produced increases in net position. For assets, this provided an increase in cash and investments in fiscal year 2021. Additionally, the County continues to receive contributions from developers to offset the cost incurred with the expansion of the Utility system. Fixed asset increases were the result of these developer contributions and the issuance of additional debt to finance infrastructure expansions. On the liability side, the issuance of additional debt in fiscal year 2021 were offset by the improvement in the actuarial position of the FRS, as described above resulting in a net reduction in total liabilities for Business-Type Activities in fiscal year 2021.

- Governmental Activities assets and deferred outflows of resources exceeded liabilities and deferred inflows at the end of this fiscal year by $1.5 billion. The greatest portion of net position ($1.3 billion) reflects the County's investment in capital assets net of the related debt used to acquire them. Additionally, $140.4 million of net position is subject to restrictions regarding how it may be used during County operations. leaving $32.6 million as unrestricted. Unrestricted net position, when not a deficit, can be used to meet the County's ongoing obligations to citizens and creditors.

- Business Type Activities assets and deferred outflows of resources exceeded liabilities and deferred inflows at the end of this fiscal year by $540.1 million. Similar to Governmental Activities above, the greatest portion of net position ($414 million) reflects the County's investment in capital assets net of the related debt used to acquire them. Additionally, $9.3 million of net position is subject to restrictions regarding how it may be used during County operations. leaving $116 million as unrestricted. The County is currently analyzing future infrastructure needs as the County grows and much of the unrestricted net position will be beneficial in providing this expansion.

The Statement of Activities, which is graphically portrayed in the chart shown here, illustrates where the program resources come from to cover the expenses associated with the various governmental activities of the County. Program revenues do not include general revenues such as taxes, intergovernmental revenue streams, transfers or investment earnings.



	2020	2019	2018
Expenses Paid From General Revenues	$(110.87)	$(173.22)	$(149.50)
Operating Grants	$76.02	$18.69	$41.96
Capital Grants	$105.94	$83.57	$51.13
Charges for Services	$84.38	$89.58	$81.67

Charges for services have shown continued increases over the three year period reflected in the above chart, primarily driven by population and infrastructure growth in the County. This increase has helped to continue to cover the basic services of the County even though revenues from capital and operating grants have declined over the past 3 years. The County believes that fiscal year 2021 is more reflective of historical averages for grants received. Fiscal years 2019 and 2020 had higher than normal amounts of grants due to the one-time effects of emergency pandemic relief and hurricane disaster recovery assistance provided by the Federal government.

Summary Statement of Activities
September 30, 2021 and 2020
(In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program Revenues:						
Charges for services	$ 101,082	$ 84,387	$ 90,677	$ 86,794	$ 191,759	$ 171,181
Operating grants and contributions	39,886	76,027	-	-	39,886	76,027
Capital grants and contributions	19,508	105,939	29,096	37,027	48,604	142,966
General Revenues:						
Taxes	263,610	242,080	-	-	263,610	242,080
Intergovernmental	8,248	6,836	-	-	8,248	6,836
Franchise Fees	2,247	2,091	-	-	2,247	2,091
Unrestricted earnings on investments	(738)	9,423	(765)	4,382	(1,503)	13,805
Miscellaneous	2,502	1,423	49	41	2,551	1,464
Total Revenues	436,345	528,206	119,057	128,244	555,402	656,450
Expenses:						
General government	42,875	49,217	-	-	42,875	49,217
Public safety	171,149	185,000	-	-	171,149	185,000
Physical environment	1,595	1,121	-	-	1,595	1,121
Transportation	55,385	56,500	-	-	55,385	56,500
Economic environment	17,987	10,478	-	-	17,987	10,478
Human services	15,719	15,876	-	-	15,719	15,876
Culture and recreation	30,525	42,696	-	-	30,525	42,696
Court related	8,734	9,158	-	-	8,734	9,158
Interest on long term debt	6,152	7,176	-	-	6,152	7,176
Utilities		-	56,749	56,422	56,749	56,422
Solid waste		-	28,139	26,495	28,139	26,495
Convention center		-	226	297	226	297
Total Expenses	350,121	377,222	85,114	83,214	435,235	460,436
Increase in net position before transfers	86,224	150,984	33,943	45,030	120,167	196,014
Transfers	76	(264)	(76)	264	-	-
Change in net position	86,300	150,720	33,867	45,294	120,167	196,014
Net position, beginning of year, as restated	1,421,610	1,270,890	506,317	458,575	1,927,927	1,729,465
Net position, end of year	$ 1,507,910	$ 1,421,610	$ 540,184	$ 503,869	$ 2,048,094	$ 1,925,479

The Summary Statement of Activities reflects that the County increasingly relies upon increased charges for services and taxes to meet governmental expenses. Fortunately, due to the population growth of the County, the trend for charges for services and taxes shows continued increases in these revenues for the foreseeable future. One source of revenue, operating and capital grants, decreased significantly between 2021 and 2020. As discussed above, fiscal year 2020 had significant one-time effects due to federal funding related to the pandemic and prior year hurricane relief. As discussed above, 2021 was a return to more normal level of grant funding. Intergovernmental revenue increased during 2020. Since operating and capital grants are reported separately, the intergovernmental category shown above does not include traditional grants. Instead, this category mainly reflects money coming from the state, such as shared revenues and sales taxes. The increases shown in fiscal year 2021 over 2020 for intergovernmental revenue can be explained by the improving economy in general. Investment on earnings suffered a significant decline. Unlike the pension and OPEB investments, which are primarily invested in stocks and had a good year, the County's operating investments were investments where market value is driven by interest rates which a record lows during the year and earnings were impacted significantly.

Pension liability continues to have a significant impact on the annual change in net position for both governmental and business-type activities. As a result, the strong earnings year for the pension investments is a significant factor in explaining why total government-wide expenditures were lower in fiscal year 2021 when compared to 2020, even though there were no significant reductions in the level of service provided by the County in 2021.

While the reduction in pension liability in fiscal year 2021 provided a decrease to expenditures as a whole, it had a particularly significant effect and reduction to public safety expenditures in 2021 due to the enhanced pension benefits provided to law enforcement personnel versus normal employee benefits. In addition, certain other expenditure categories were affected by other factors. Some of the larger factors are as follows:

- Economic environment expenditures were significantly higher in fiscal year 2021 when compared to 2020. This is attributable to a grant from the Department of Housing and Urban Development and the Florida Department of Economic Opportunity to work on areas and needs related to affordable housing. Expenditures of over $13 million were covered by this grant in 2021.

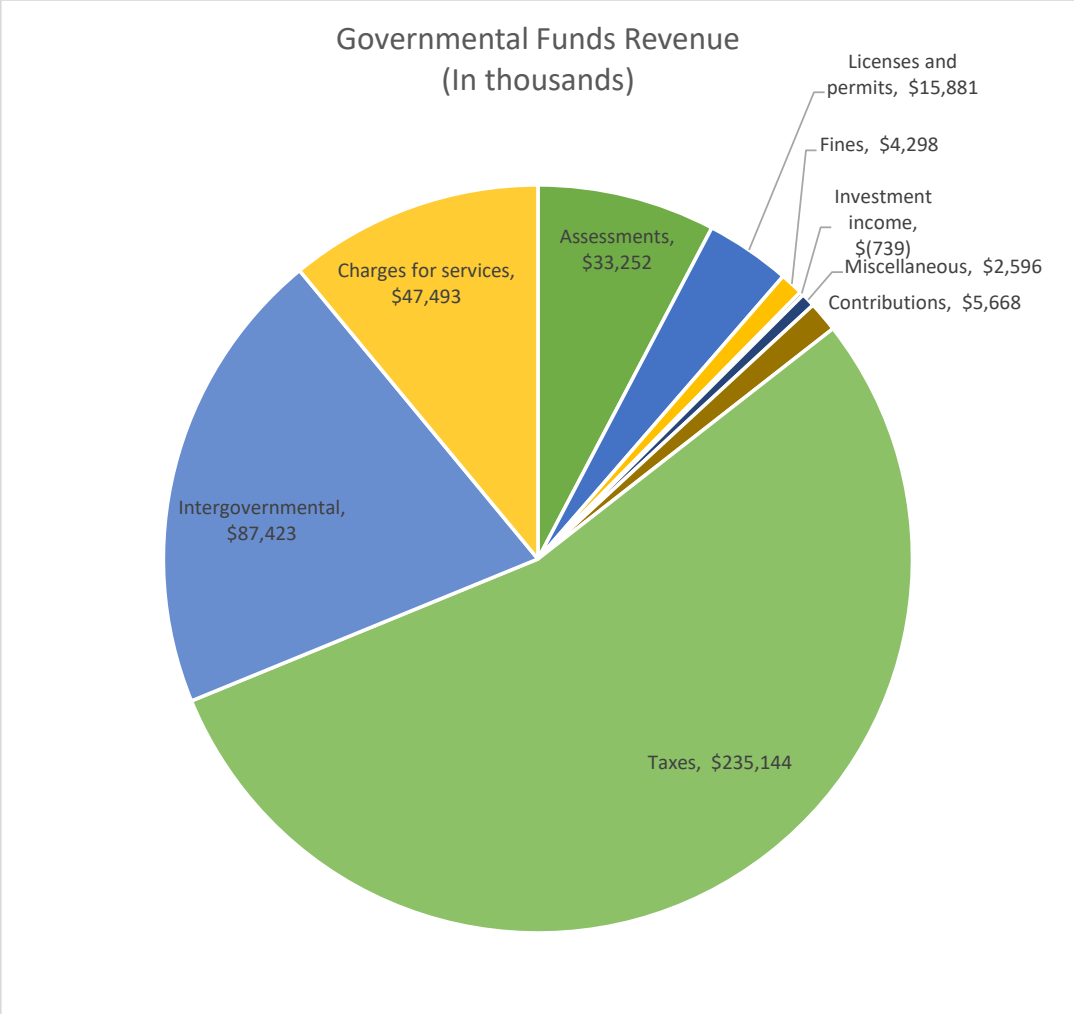
- Culture and recreation expenditures in 2020 were affected by a project of over $12 million related to beach renourishment after numerous hurricanes and storms. While these projects are ongoing and will be continued in future years, activity was temporarily slowed in fiscal year 2021 with expenditures being much less.

4. Financial Analysis of the County's Funds.

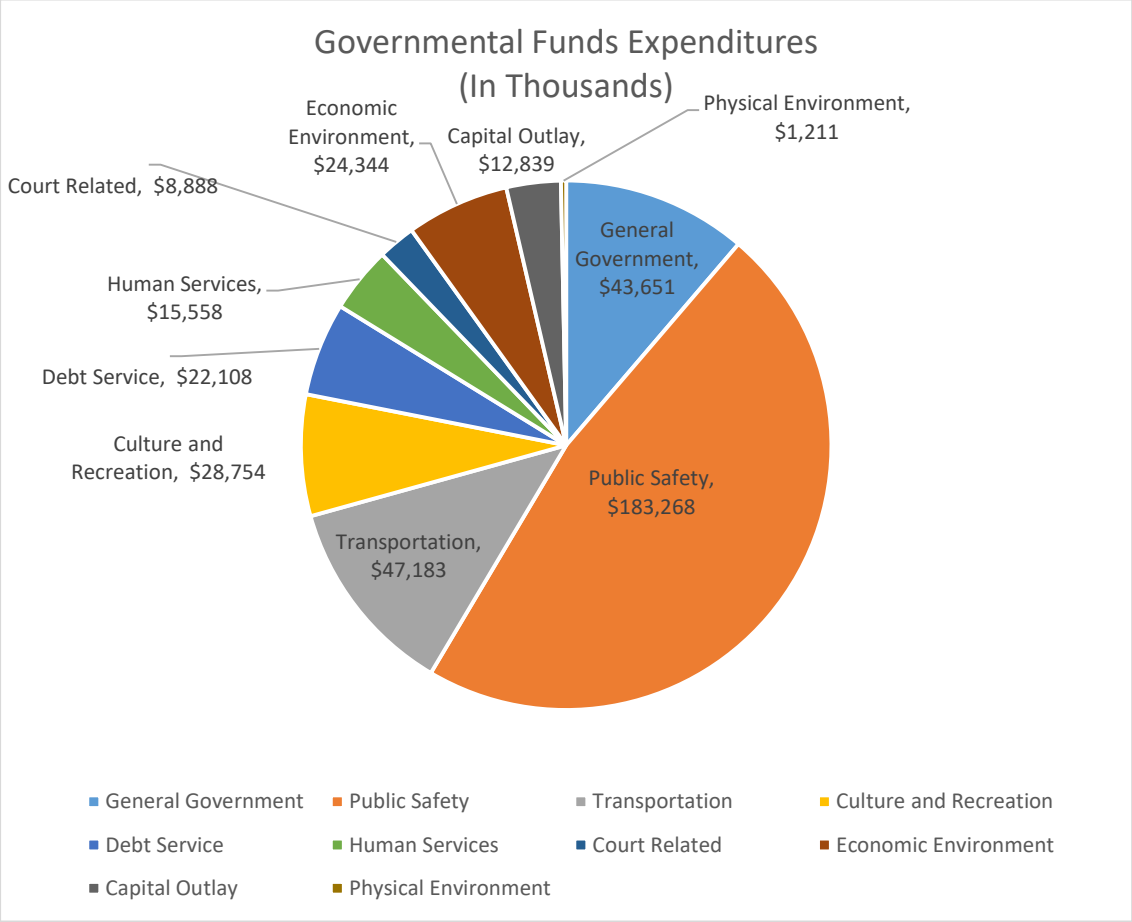
The focus of St. Johns County's governmental funds is to provide information on near-term inflows, outflows, and balances of available spending resources. This information is useful in assessing the County's potential financing requirements. Unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

At September 30, 2021, the County's governmental funds reported combined ending fund balances of $345.3 million, which is an increase of $45.9 million. Fiscal year 2021 has reported stronger results when compared with the prior fiscal year balance. The increase, across all categories, is reflective of population and economic growth in the County. Charges for Services, Taxes, and Special Assessment categories all reflect this change. Contributions revenue, which is primarily road infrastructure contributed by developers, increased in FY21 as well. This also reflects County-wide growth. Additionally, fiscal year 2021 results reflect an improving economy overall. Fiscal year 2020 results were significantly impacted by the pandemic.

The County also expects to see increases in expenditures in the future as a result of continued population growth. The County continues to monitor expenditures and expects future increases due to infrastructure needs, fire and police protection and the increasing effects of employee benefit costs.



The County's expenditures cover a range of services; over half are related to public safety, general government, and transportation.

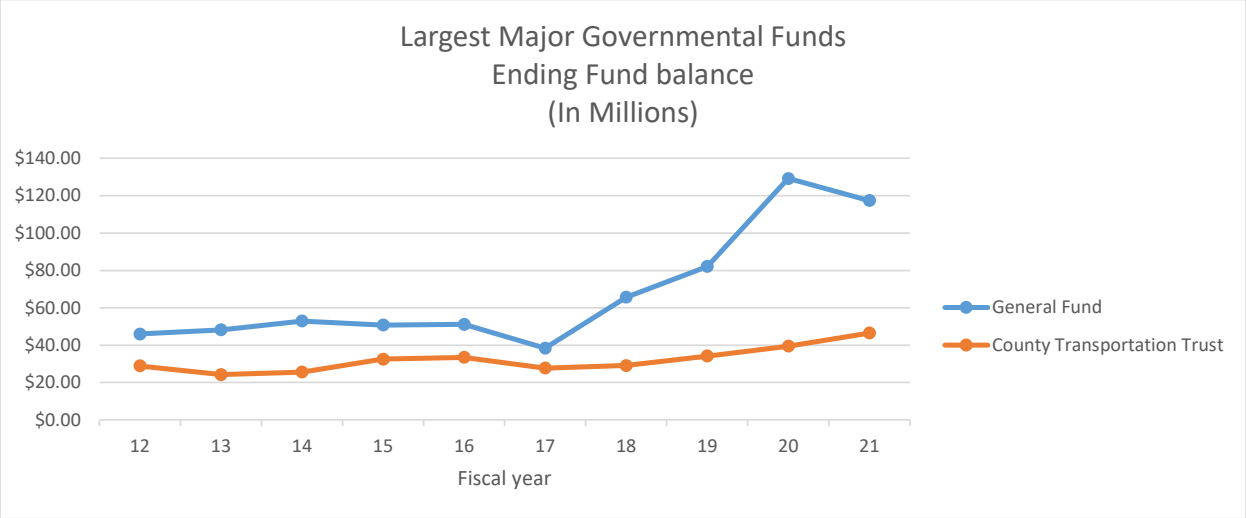


Excluding capital outlays and the County debt service requirements, the County's governmental fund expenditures increased by $23.1 million over prior year expenditures. For the Public Safety category, reductions in pension related actuarial liabilities significantly reduced this category with the government-wide financial statements. However, these effects are not reflected with governmental fund financial statements. In these statements, public safety expenditures in 2021 were significantly higher. Most of the increase in public safety in 2021 came about due to the County's pandemic response. Economic environment expenditures were significantly higher in 2021. The County was awarded a large grant from the Department of Housing and Urban development which resulted in over $13 million being spent for economic needs. One category reported less expenditures in 2021 when compared to 2020, Culture and Recreation. The County did not reduce services in this area. 2020 expenditures included the effect of major beach renourishment efforts to eliminate beach erosion caused by recent storms. This project was not as extensive in 2021 as it had been in the prior year.

The fund balance of the General Fund decreased this year by $11.8 million. This is the result of one-time expenditures for the County which received over $50 million in federal funding through the CARES program in fiscal year 2020. The County used a significant portion of this funding in 2021 to help offset deferred expenses and to provide needed capital outlay for future productivity. The Transportation Trust, and the Fire District funds continue to be self-funding in line with prior years.

The COVID Pandemic Related Grants is a new major fund this year. It was established to segregate and account for various federal and state funding and resources received by the County to assist with pandemic recovery.

The following graph provides the reader with information to assess the changes over time in fund balance for two of the County's largest governmental funds:



As seen in the above table, the General Fund's ending fund balance decreased significantly in fiscal year 2017 with the effects of the hurricanes and the position has been improving steadily since that year. In 2020, the pandemic caused a world-wide crisis. The County received significant funding from federal and state sources to mitigate the effects of the pandemic. This funding was significant and resulted in an unsual increase in the General Fund's ending fund balance in 2020.

The Transportation Trust ending fund balance has increased slightly over the past several years. Restricted revenues have been sufficient to cover the current year's transportation infrastructure needs and this has allowed the County to maintain the reserves for future projects. The County continues to monitor projected future transportation needs in light of the expected growth of the County and the expected increased requirement of transportation funds to meet these needs.

The Fire District's fund balance increased during the year after a year of reduction in fund balance during 2020. This can be attributed to a couple of factors. The property tax base of the County is expanding with revenues from taxes increasing year over year. Additionally, the County opened a new fire station during 2020 and with that opening, capital outlay expenditures were much higher in 2020.

The COVID Pandemic Related Grants is a new fund this year.

5. General Fund budgetary highlights.

An analysis of the revisions that were made to the General Fund's original budget during the current year were primarily driven by unanticipated awards of federal and state grants and debt financing.These variances affected the budgets for both revenues and the associated expenditures.

The expenditure categories with the largest variances between amounts budgeted by the County during fiscal year 2021 and the final amount of expenditures actually incurred during the year occurred within the Public Safety and Economic Environment expenditure categories. The primary causes for these variances are discussed below:

- For the General Government category, there was no major project or line item that significantly accounted for these difference. Instead, a variety of reasons, including less capital outlay and maintenance costs than expected were the main reason.

- For the Public Safety category, the largest difference occurred with the CARES funding received in 2020. The County originally anticipated having all funding encumbered and spent in fiscal year 2021. Projects were not completed within the fiscal year as expected and the expenditures were not incurred.

- Similar to the CARES grant in Public Safety, the County received a grant from the Department of Housing and Urban Development in 2020 for the Economic Environment Category (housing). The County originally anticipated having all funding encumbered and spent in fiscal year 2021. Projects were not completed within the fiscal year as expected and the expenditures were not incurred.

- During this year, the difference between the County's final adopted budget and total General Fund expenditures was approximately $95 million. The following table highlights the savings by function/programs:

Function	Appropriation Balance in Thousands	Percent
General Government	$ 5,384	5.7%
Public Safety	15,062	15.8%
Economic Environment	71,704	75.4%
Human Services	1,272	1.3%
Court Related	(41)	0.0%
All other functions	1,661	1.7%
	$ 95,042	100%

6. Capital Asset and Debt Administration.

- **Capital Assets.** The County's investment in capital assets for its governmental and business-type activities as of September 30, 2021 was $2.106 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, infrastructure, and construction in progress as presented in the following table:

Capital Assets
Net of Depreciation
as of September 30, 2021
(in Thousands)

	Governmental Activities	Business-Type Activities	Total
Land	$ 552,028	$ 122,212	$ 674,240
Intangible Assets	-	81	81
Building and Improvements	343,248	34,919	378,167
Equipment	130,600	-	130,600
Infrastructure	903,866	644,254	1,548,120
Construction in Progress	48,493	38,863	87,356
Less: Accumulated Depreciation	(473,335)	(239,134)	(712,469)
Total	$ 1,504,900	$ 601,195	$ 2,106,095

Additional information on the County's capital assets can be found in the Notes to the Financial Statements; Note 5, Capital Asset Activity.

- **Long-term Debt.** At the end of fiscal year 2021, the County had total long-term obligations outstanding of approximately $483 million. The majority of the County's debt represents bonds secured by specific revenue sources.

Outstanding Debt
(in Thousands)
as of September 30, 2021

	Governmental Activities	Business-Type Activities	Total
Revenue Bonds and Notes	$ 165,443	$ 143,652	$ 309,095
Loans, Commercial Paper, and obligations under capital leases	10,553	55,417	65,970
Landfill Closure/Postclosure care	-	3,541	3,541
Compensated absences	15,059	1,296	16,355
Net Pension liability	84,207	3,684	87,891
Total	$ 275,262	$ 207,590	$ 482,852

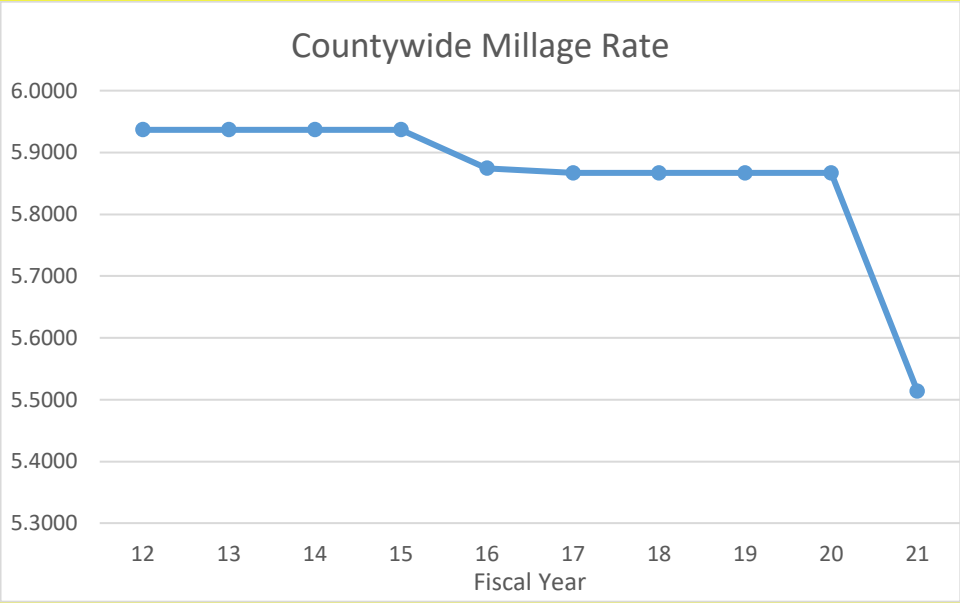
  - Excluding the County's net state pension, the balances for total outstanding governmental and proprietary long-term obligations increased by $11.2 million from the prior fiscal year.
  - Overall, however, with the inclusion of the County's net state pension, the County's outstanding debt decreased $183 million or 27.5% from the prior year.
  - $112.3 million was disbursed to retire principal that was due during the fiscal year on County bonds, notes and capital leases.
  - $100.9 million in notes and capital leases was issued during the fiscal year.

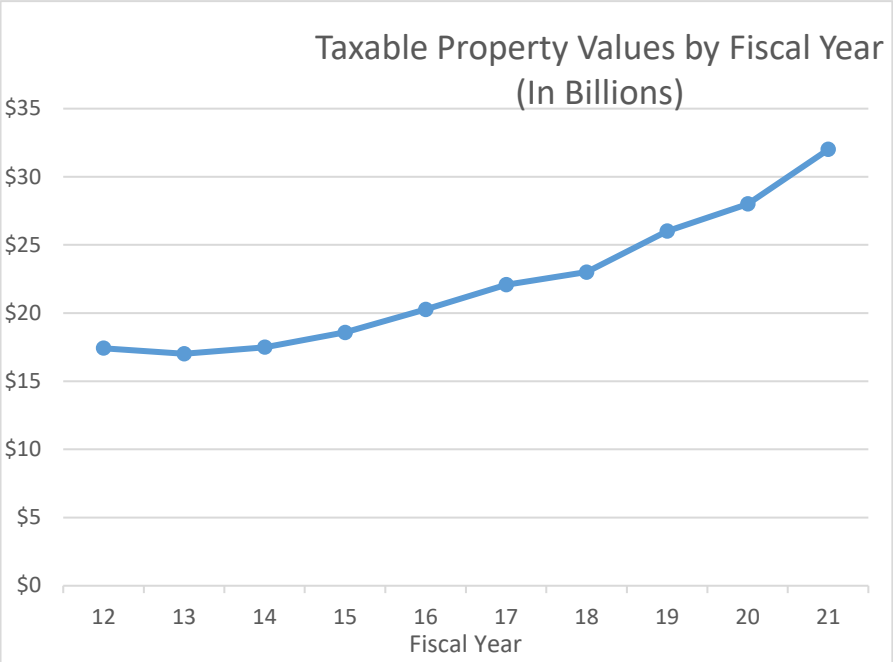
Additional information on the County's long-term debt can be found in the Notes to the Financial Statements; Note 6, Long-Term Obligations.

7. Economic Factors and Next Year's Budgets and Rates.

St. Johns County primarily relies on property taxes, inter-governmental resources, impact fees, and service charges for governmental activities. The County reduced the countywide millage rate of 5.5141 mills from the prior fiscal year for the current year. The County will adjust future appropriations in accordance with budgetary direction provided by the Board of County Commissioners and adjust the property tax requirements so that there will possibly not be the need for future ad-valorem tax increases.

Additionally, the County has been able to hold off millage rates increases while meeting new customer demands for public safety and provide additional culture and recreation facilities/programs during this fiscal year. County staff's ability to provide necessary funding levels for County functions and programs will certainly need to be constantly addressed in future budgets.





Finally, there were a number of critical accomplishments that were achieved in fiscal year 2021:

- The County Commission was able to reduce the millage rate for 2021.
- The County was able to successful guide the economy through the COVID-19 pandemic. As a result of the pandemic, the County received federal and state grants that were used in 2021 to increase expenditures for capital outlays that increase County productivity and efficiency, provide salaries for staff, and reduce the backlog of deferred maintenance projects.
- The County initiated projects to address affordable housing in the County that will be entirely reimbursed with federal and state grants.
- And finally, growth management issues continue to be a critical concern of county residents. Growth management through revisions of the County's Comprehensive Plan and stricter land development regulations will provide the necessary tools to help direct county staff in managing future development within the County.

8. Requests for Information.

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of St. Johns County's finances and to demonstrate the County's accountability to each of those groups. If you have questions about this report or need additional financial information, please contact the St. Johns County Clerk of the Circuit Court and Comptroller's Office, Attn: Lon Stafford, 4010 Lewis Speedway, St. Augustine, FL, 32084.

BASIC FINANCIAL STATEMENTS

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Housing Finance Authority of St. Johns County, Florida	St Johns County Industrial Development Authority
ASSETS					
Cash and cash equivalents	$ 216,010,247	$ 30,827,124	$ 246,837,371	$ 266,849	$ 131,399
Investments	205,648,886	104,063,684	309,712,570	-	521,861
Accounts receivable, net	4,134,409	7,123,471	11,257,880	7,188	-
Notes receivable, less than 1 year	300,000	305,630	605,630	134,580	-
Interest receivable	415,648	213,454	629,102	-	-
Internal balances	(5,006,116)	5,006,116	-	-	-
Due from other governments	16,184,922	748,755	16,933,677	-	-
Inventories	361,329	1,408,993	1,770,322	-	-
Restricted assets:					
Investments	-	11,423,963	11,423,963	-	-
Net OPEB asset	14,385,669	1,282,068	15,667,737		
Other assets	1,500,807	177,187	1,677,994	-	-
Capital assets:					
Land and construction in progress	600,520,792	161,074,482	761,595,274	-	-
Other capital assets, net	904,379,579	440,120,338	1,344,499,917	-	-
TOTAL ASSETS	1,958,836,172	763,775,265	2,722,611,437	408,617	653,260
DEFERRED OUTFLOWS OF RESOURCES					
Bond refunding losses	7,309,318	3,352,176	10,661,494	-	-
Pension related	54,368,861	2,600,990	56,969,851	-	-
OPEB related	1,180,078	104,280	1,284,358	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	62,858,257	6,057,446	68,915,703	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	2,021,694,429	769,832,711	2,791,527,140	408,617	653,260
LIABILITIES					
Accounts payable and accrued expenses	29,959,305	10,393,494	40,352,799	2,210	325
Due to other governments	6,226,214	-	6,226,214	-	-
Estimated liability for self insured losses	3,344,700	-	3,344,700	-	-
Interest payable	144,940	1,355,860	1,500,800	-	-
Customer deposits	1,543,335	2,045,569	3,588,904	-	-
Unearned revenues	41,919,137	3,105	41,922,242	-	-
Due within one year:					
Bonds, capital leases, and contracts	14,816,129	9,757,188	24,573,317	-	-
Landfill closure and post-closure costs	-	354,117	354,117	-	-
Compensated absences	5,689,900	419,700	6,109,600	-	-
Net pension liability	231,720	10,136	241,856	-	-
Due in more than one year:					
Bonds, capital leases, and contracts	161,180,130	189,311,976	350,492,106	-	-
Accrued landfill closure and post-closure costs	-	3,187,052	3,187,052	-	-
Compensated absences	9,369,394	876,786	10,246,180	-	-
Net pension liability	83,974,911	3,673,491	87,648,402	-	-
TOTAL LIABILITIES	358,399,815	221,388,474	579,788,289	2,210	325
DEFERRED INFLOWS OF RESOURCES					
Bond refunding gain	-	82,981	82,981	-	-
Pension related	140,242,667	6,773,350	147,016,017	-	-
OPEB related	15,142,289	1,404,677	16,546,966	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	155,384,956	8,261,008	163,645,964	-	-
NET POSITION					
Net investment in capital assets	1,334,916,831	414,034,502	1,748,951,333	-	-
Restricted for:					
Capital Improvement Projects	1,952,497	-	1,952,497	-	-
Future development Impacts	71,892,119	-	71,892,119	-	-
Transportation	6,117,953	-	6,117,953	-	-
Other public safety	3,971,959	-	3,971,959		
Fire District	6,403,230	-	6,403,230	-	-
Community redevelopment	37,517	-	37,517	-	-
Court operations and improvements	10,503,961	-	10,503,961	-	-
Building services	24,801,215	-	24,801,215	-	-
Debt service	1,211,145	6,273,560	7,484,705	-	-
Renewal and replacement	-	3,104,834	3,104,834	-	-
State Housing Initiatives Program	508,970	-	508,970	-	-
Tourist development and recreation	9,924,812	-	9,924,812	-	-
Law enforcement	1,642,932	-	1,642,932	-	-
Other purposes	1,431,354	-	1,431,354	-	-
Unrestricted	32,593,163	116,770,333	149,363,496	406,407	652,935
TOTAL NET POSITION	$ 1,507,909,658	$ 540,183,229	$ 2,048,092,887	$ 406,407	$ 652,935

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units: Housing Finance Authority of St. Johns County, Florida	Component Units: St Johns County Industrial Development Authority
Primary Government:									
Governmental activities:									
General government	$ 42,874,965	$ 17,043,717	$ 126,934	$ 615,480	$ (25,088,834)	$ -	$ (25,088,834)	$ -	$ -
Public safety	171,148,808	32,983,836	7,848,041	1,560,023	(128,756,908)	-	(128,756,908)	-	-
Physical environment	1,594,928	3,706,746	121,600	1,160,342	3,393,760	-	3,393,760	-	-
Transportation	55,385,496	19,417,100	1,546,565	15,713,401	(18,708,430)	-	(18,708,430)	-	-
Economic environment	17,986,800	173,404	1,879,646	-	(15,933,750)	-	(15,933,750)	-	-
Human services	15,719,183	92,372	21,617,315	-	5,990,504	-	5,990,504	-	-
Culture and recreation	30,525,286	16,978,998	6,581,119	458,400	(6,506,769)	-	(6,506,769)	-	-
Court related	8,734,093	10,685,587	164,466	-	2,115,960	-	2,115,960	-	-
Interest on long term debt	6,151,956	-	-	-	(6,151,956)	-	(6,151,956)	-	-
Total governmental activities	350,121,515	101,081,760	39,885,686	19,507,646	(189,646,423)	-	(189,646,423)	-	-
Business-type activities:									
Utilities	56,748,846	61,412,654	-	29,096,002	-	33,759,810	33,759,810	-	-
Solid waste	28,139,318	29,137,912	-	-	-	998,594	998,594	-	-
Convention center	225,771	126,063	-	-	-	(99,708)	(99,708)	-	-
Total business-type activities	85,113,935	90,676,629	-	29,096,002	-	34,658,696	34,658,696	-	-
Total primary government	$ 435,235,450	$ 191,758,389	$ 39,885,686	$ 48,603,648	(189,646,423)	34,658,696	(154,987,727)	-	-
Component units:									
Housing programs	$ 29,601	$ -	$ -	$ -	-	-	-	(29,601)	-
Economic development programs	12,412	116,630	-	-	-	-	-	-	104,218
Total component units	$ 42,013	$ 116,630	$ -	$ -	-	-	-	(29,601)	104,218
General revenues:									
Taxes:									
Property taxes					208,461,937	-	208,461,937	-	-
Communication services tax					4,338,466	-	4,338,466	-	-
Tourist development tax					14,386,391	-	14,386,391	-	-
Fuel taxes					11,969,058	-	11,969,058	-	-
Local government half-cent sales tax					24,454,048	-	24,454,048	-	-
Shared revenues - intergovernmental unrestricted					8,248,241	-	8,248,241	-	-
Unrestricted earnings on investments					(738,725)	(764,892)	(1,503,617)	-	-
Franchise fees					2,247,348	-	2,247,348	-	-
Miscellaneous					2,502,418	48,687	2,551,105	186,656	1,272
Transfers					76,734	(76,734)	-	-	-
Total general revenues and transfers					275,945,916	(792,939)	275,152,977	186,656	1,272
Change in net position					86,299,493	33,865,757	120,165,250	157,055	105,490
Net position, beginning of the year, as restated for Business-type Activities					1,421,610,165	506,317,472	1,927,927,637	249,352	547,445
Net position, end of the year					$ 1,507,909,658	$ 540,183,229	$ 2,048,092,887	$ 406,407	$ 652,935

The accompanying notes are an integral part of the financial statements.

St. Johns County, Florida
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	General Fund	Transportation Trust	Fire District	COVID Pandemic Related Grants	Other Governmental Funds	Total Governmental Funds
ASSETS						
Equity in pooled cash and cash equivalents	$ 70,305,527	$ 6,578,976	$ 9,049,666	$ 1,026,840	$ 117,633,028	$ 204,594,037
Investments	47,433,031	45,018,846	5,683,182	33,440,853	70,558,777	202,134,689
Accounts receivable (net of allowance for uncollectibles)	1,720,325	460,320	25,267	726	1,039,986	3,246,624
Notes receivable	-	-	-	-	300,000	300,000
Interest receivable	113,836	87,717	14,318	58,869	133,331	408,071
Advances to other funds	3,891,793	-	-	-	-	3,891,793
Due from other funds	2,368,826	25,129	-	-	1,253	2,395,208
Due from other governments	10,117,378	2,273,450	271,993	-	1,583,719	14,246,540
Inventory	-	331,682	-	-	29,647	361,329
Other assets	1,228,768	24,421	48,481	-	141,447	1,443,117
TOTAL ASSETS	$ 137,179,484	$ 54,800,541	$ 15,092,907	$ 34,527,288	$ 191,421,188	$ 433,021,408
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable and accrued liabilities	$ 14,059,096	$ 5,285,769	$ 1,516,202	$ 77,725	$ 5,628,612	$ 26,567,404
Accounts payable - retainage	546,185	364,669	-	-	385,745	1,296,599
Customer deposits	1,514,341	-	-	-	28,994	1,543,335
Advances from other funds	-	-	-	-	8,977,844	8,977,844
Due to other funds	439,509	62,432	124,448	-	492,249	1,118,638
Due to other governments	3,264,063	2,625,256	-	-	336,895	6,226,214
Unearned revenue	39,310	-	-	34,442,199	7,437,628	41,919,137
TOTAL LIABILITIES	19,862,504	8,338,126	1,640,650	34,519,924	23,287,967	87,649,171
FUND BALANCES						
Nonspendable	5,113,040	356,103	48,481	-	171,094	5,688,718
Restricted	129,594	5,638,078	6,403,230	-	128,228,762	140,399,664
Assigned	43,122,889	40,468,234	7,000,546	7,364	48,711,060	139,310,093
Unassigned	68,951,457	-	-	-	(8,977,695)	59,973,762
TOTAL FUND BALANCES	117,316,980	46,462,415	13,452,257	7,364	168,133,221	345,372,237
TOTAL LIABILITIES AND FUND BALANCES	$ 137,179,484	$ 54,800,541	$ 15,092,907	$ 34,527,288	$ 191,421,188	$ 433,021,408

The accompanying notes are an integral part of the financial statements.

St Johns County, Florida
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

Total fund balances- governmental funds	$ 345,372,237
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds.	1,504,900,371
Net OPEB asset pertains to future periods and use and are not reported in the funds.	14,385,669
Deferred outflows for bond refunding losses are not reported in the governmental funds.	7,309,318
Deferred pension outflows are not reported in the governmental funds.	54,368,861
Deferred OPEB outflows are not reported in the governmental funds.	1,180,078
Bonds and notes payable ($161,648,692); unamortized bond premiums ($8,387,849); lease obligations ($5,959,718); compensated absences for governmental funds ($15,059,294); and net pension liabilities ($84,206,631) are not due and payable in the current period and, therefore, are not reported in the funds.	(275,262,184)
Accrued interest payable is not reported in the governmental funds.	(144,940)
Deferred pension inflows are not reported in the governmental funds	(140,242,667)
Deferred OPEB inflows are not reported in the governmental funds	(15,142,289)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.	11,185,204
Net position of governmental activities	$ 1,507,909,658

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	General Fund	Transportation Trust	Fire District	COVID Pandemic Related Grants	Other Governmental Funds	Total Governmental Funds
REVENUES:						
Taxes	$ 144,915,137	$ 32,267,718	$ 39,574,910	$ -	$ 18,386,103	$ 235,143,868
Special assessments	-	-	-	-	33,252,115	33,252,115
Licenses and permits	1,076,648	1,486,513	1,008,007	-	12,309,665	15,880,833
Intergovernmental	45,144,125	9,289,341	558,734	1,783,934	30,646,819	87,422,953
Charges for services	29,510,622	4,156,720	54,306	-	13,772,284	47,493,932
Fines and forfeitures	1,884,524	-	-	-	2,413,734	4,298,258
Contributions	15,789	4,193,134	-	-	1,459,275	5,668,198
Investment income	(68,277)	(282,750)	(52,438)	7,365	(342,774)	(738,874)
Miscellaneous revenue	1,082,811	227,228	350,685	-	935,281	2,596,005
TOTAL REVENUES	223,561,379	51,337,904	41,494,204	1,791,299	112,832,502	431,017,288
EXPENDITURES:						
Current:						
General government	38,193,577	-	-	-	5,457,067	43,650,644
Public safety	129,481,870	-	40,022,522	-	13,763,585	183,267,977
Physical environment	809,497	-	-	-	401,982	1,211,479
Transportation	-	43,142,936	-	-	4,039,682	47,182,618
Economic environment	23,468,622	-	-	5,363	870,445	24,344,430
Human services	7,316,608	-	-	194,797	8,047,090	15,558,495
Culture and recreation	14,636,062	-	-	-	14,117,448	28,753,510
Court related	7,668,825	-	-	-	1,219,213	8,888,038
Capital outlay	-	-	-	-	12,838,960	12,838,960
Debt service:						
Principal retirement	3,214,060	-	-	-	12,257,414	15,471,474
Interest and fiscal charges	181,296	-	-	-	6,455,128	6,636,424
TOTAL EXPENDITURES	224,970,417	43,142,936	40,022,522	200,160	79,468,014	387,804,049
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,409,038)	8,194,968	1,471,682	1,591,139	33,364,488	43,213,239
OTHER FINANCING SOURCES (USES):						
Transfers in	5,387,677	10,989	730,985	-	27,373,368	33,503,019
Transfers out	(18,725,110)	(1,217,142)	(791,205)	(1,583,775)	(11,108,591)	(33,425,823)
Payment to refunded bond escrow agent	-	-	-	-	(52,219,038)	(52,219,038)
Refunding bond issued	-	-	-	-	51,990,000	51,990,000
Long-term debt issued	2,681,951	-	-	-	-	2,681,951
Sale of capital assets	218,286	9,494	-	-	10,528	238,308
TOTAL OTHER FINANCING SOURCES (USES)	(10,437,196)	(1,196,659)	(60,220)	(1,583,775)	16,046,267	2,768,417
NET CHANGE IN FUND BALANCES	(11,846,234)	6,998,309	1,411,462	7,364	49,410,755	45,981,656
FUND BALANCES, BEGINNING OF YEAR	129,163,214	39,464,106	12,040,795	-	118,722,466	299,390,581
FUND BALANCES, END OF YEAR	$ 117,316,980	$ 46,462,415	$ 13,452,257	$ 7,364	$ 168,133,221	$ 345,372,237

The accompanying notes are an integral part of the financial statements.

St Johns County, Florida

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2021

Net change in fund balances - total governmental funds		$ 45,981,656
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Also, certain capital assets are contributed to the County by developers upon completion, requiring recognition of income not reported in the funds:		
Capital assets acquired by use of financial resources	$ 57,581,135	
Capital assets contributed by developers	5,388,519	
Reclassification of capital items in construction in progress	(5,986,358)	
Current year depreciation	(42,671,924)	
		14,311,372
Repayment of bond principal is an expenditure in governmental funds, but the repayment results in a reduction of long-term liabilities in the statement of net position. Issuing debt provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position:		
Debt issued	(54,671,951)	
Principal payments	64,701,473	
Amortization of bond premiums and discounts	3,757,682	
		13,787,204
Some expenses reported in the statement of activities did not require the use of current financial resources and therefore are not reported as an expenditure in governmental funds:		
Net book value of assets disposed	(331,896)	
Decrease in bond refunding losses	(400,689)	
Increase in compensated absences	(822,380)	
Decrease in interest payable	15,746	
		(1,539,219)
The net change in net pension liability and deferred outflows and inflows are reported in the statement of activities, but not in the governmental funds.		
Change in net pension liability	185,498,189	
Change in deferred outflows related to pensions	(33,335,954)	
Change in deferred inflows related to pensions	(136,246,499)	
		15,915,736
The net change in net OPEB liability and deferred inflows are reported in the statement of activities, but not in the governmental funds.		
Change in net OPEB liability/asset	4,944,383	
Change in deferred outflows related to OPEB	(137,978)	
Change in deferred inflows related to OPEB	(2,690,395)	
		2,116,010
Internal service funds are used to charge the cost of certain activities to individual funds. The net revenue (expense) is reported in the county-wide statements with governmental activities.		(4,273,266)
Change in net position of governmental activities		$ 86,299,493

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
SEPTEMBER 30, 2021

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	MAJOR FUNDS		NONMAJOR FUND		
	St. Johns County Utilities	Solid Waste	Convention Center	Total	
ASSETS					
Current assets:					
Equity in pooled cash and cash equivalents	$ 26,520,856	$ 3,693,826	$ 612,442	$ 30,827,124	$ 11,416,211
Investments	84,706,422	19,339,599	17,663	104,063,684	3,514,197
Accounts receivable, net	5,878,118	1,007,673	237,680	7,123,471	887,785
Unit connection fee notes receivable	305,630	-	-	305,630	-
Interest receivable	173,799	39,594	61	213,454	7,577
Other assets	174,763	2,424	-	177,187	57,690
Advances to other funds	2,543,025	2,543,025	-	5,086,050	-
Due from other funds	-	-	-	-	742,933
Due from other governments	748,755	-	-	748,755	-
Inventory	1,408,993	-	-	1,408,993	-
Total current assets	122,460,361	26,626,141	867,846	149,954,348	16,626,393
Non-current assets:					
Restricted assets:					
Investments	11,382,632	41,331	-	11,423,963	-
Net OPEB asset	1,174,549	107,519	-	1,282,068	-
Capital assets:					
Land	120,484,392	1,727,127	-	122,211,519	-
Intangible assets	80,776	-	-	80,776	-
Buildings and improvements	15,375,856	8,517,638	11,025,952	34,919,446	-
Water and sewer systems	630,870,991	-	-	630,870,991	-
Furniture and equipment	11,647,347	1,735,439	-	13,382,786	-
Accumulated intangible asset amortization	(28,272)	-	-	(28,272)	-
Accumulated depreciation	(228,935,470)	(5,103,803)	(5,066,116)	(239,105,389)	-
Construction in progress	38,705,999	156,964	-	38,862,963	-
Total non-current assets	600,758,800	7,182,215	5,959,836	613,900,851	-
TOTAL ASSETS	723,219,161	33,808,356	6,827,682	763,855,199	16,626,393
DEFERRED OUTFLOWS OF RESOURCES					
Bond refunding losses	3,352,176	-	-	3,352,176	-
Pension related	2,370,723	230,267	-	2,600,990	-
OPEB related	96,077	8,203	-	104,280	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	5,818,976	238,470	-	6,057,446	-
LIABILITIES					
Current liabilities:					
Accounts payable and accrued liabilities	3,824,398	4,679,761	202,416	8,706,575	2,095,302
Accounts payable - retainage	758,933	-	-	758,933	-
Unit connection fee contract payables	927,986	-	-	927,986	-
Estimated liability for self insured losses	-	-	-	-	3,344,700
Customer deposits	2,004,238	41,331	-	2,045,569	-
Due to other funds	71,766	8,168	-	79,934	1,187
Landfill closure and post-closure costs	-	354,117	-	354,117	-
Unearned revenue	3,105	-	-	3,105	-
Revenue bonds and notes payable	7,087,058	-	-	7,087,058	-
Interest payable	1,355,860	-	-	1,355,860	-
State loans payable	2,630,569	-	-	2,630,569	-
Capital lease payable	39,561	-	-	39,561	-
Compensated absences	385,200	34,500	-	419,700	-
Net Pension liability	9,325	811	-	10,136	-
Total current liabilities	19,097,999	5,118,688	202,416	24,419,103	5,441,189
Long-term liabilities:					
Accrued landfill closure and post-closure costs	-	3,187,052	-	3,187,052	-
Revenue bonds and notes payable	136,564,914	-	-	136,564,914	-
State loans payable	52,556,043	-	-	52,556,043	-
Capital lease payable	191,019	-	-	191,019	-
Compensated absences	825,019	51,767	-	876,786	-
Net Pension liability	3,379,442	294,049	-	3,673,491	-
Total long-term liabilities	193,516,437	3,532,868	-	197,049,305	-
TOTAL LIABILITIES	212,614,436	8,651,556	202,416	221,468,408	5,441,189
DEFERRED INFLOWS OF RESOURCES					
Pension related	6,119,331	654,019	-	6,773,350	-
Bond refunding gain	82,981	-	-	82,981	-
OPEB related	1,289,830	114,847	-	1,404,677	-
TOTAL DEFERRED INFLOWS OF RESOURCES	7,492,142	768,866	-	8,261,008	-
NET POSITION					
Net investment in capital assets	401,048,241	7,026,425	5,959,836	414,034,502	-
Restricted for:					
Debt service	6,273,560	-	-	6,273,560	-
Renewal and replacement reserve	3,104,834	-	-	3,104,834	-
Unrestricted	98,504,924	17,599,979	665,430	116,770,333	11,185,204
TOTAL NET POSITION	$ 508,931,559	$ 24,626,404	$ 6,625,266	$ 540,183,229	$ 11,185,204

The accompanying notes are an intergral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION- PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Business-type Activities - Enterprise Funds				
	MAJOR FUNDS		NONMAJOR FUND		
	St. Johns County Utilities	Solid Waste	Convention Center	Totals	Governmental Activities - Internal Service Funds
OPERATING REVENUES:					
Charges for services	$ 57,196,185	$ 29,137,827	$ 126,062	$ 86,460,074	$ 30,852,853
Special assessment revenue	27,957	-	1	27,958	-
Other operating revenue	4,188,512	85	-	4,188,597	44,618
Total operating revenues	61,412,654	29,137,912	126,063	90,676,629	30,897,471
OPERATING EXPENSES:					
Contractual services	9,653,873	26,213,172	-	35,867,045	33,674,167
Salaries and benefits	12,912,779	1,265,027	-	14,177,806	1,563,185
Operating and maintenance expenses	9,199,913	275,353	-	9,475,266	71,957
Amortization of intangible assets	4,039	-	-	4,039	-
Depreciation	18,893,602	385,766	220,742	19,500,110	-
Total operating expenses	50,664,206	28,139,318	220,742	79,024,266	35,309,309
OPERATING INCOME (LOSS)	10,748,448	998,594	(94,679)	11,652,363	(4,411,838)
NON-OPERATING REVENUES (EXPENSES):					
Investment income	(653,794)	(108,570)	(2,528)	(764,892)	23,572
Interest expense and fiscal charges	(6,084,640)	-	(5,029)	(6,089,669)	-
Donations	-	-	-	-	115,000
Gain from asset disposition	(5,999)	54,686	-	48,687	-
Total non-operating revenues (expenses)	(6,744,433)	(53,884)	(7,557)	(6,805,874)	138,572
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	4,004,015	944,710	(102,236)	4,846,489	(4,273,266)
Capital contributions - other	16,413,682	-	-	16,413,682	-
Capital contributions - unit connection fees	12,682,320	-	-	12,682,320	-
Transfer in	22,898	368	-	23,266	-
Transfer out	(100,000)	-	-	(100,000)	(462)
INCREASE (DECREASE) IN NET POSITION	33,022,915	945,078	(102,236)	33,865,757	(4,273,728)
NET POSITION, BEGINNING OF YEAR, AS RESTATED	475,908,644	23,681,326	6,727,502	506,317,472	15,458,932
NET POSITION, END OF YEAR	$ 508,931,559	$ 24,626,404	$ 6,625,266	$ 540,183,229	$ 11,185,204

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	MAJOR FUNDS		NONMAJOR FUND		
	St. Johns County Utilities	Solid Waste	Convention Center	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES:					
Receipts from customers	$ 61,393,648	$ 29,267,812	$ 356,430	$ 91,017,890	$ 5,200,739
Receipts from interfund services	-	-	-	-	25,231,275
Payments to suppliers	(19,157,486)	(24,189,168)	-	(43,346,654)	(32,567,672)
Payments to employees	(13,684,263)	(1,347,942)	-	(15,032,205)	(1,563,185)
Net cash provided (used) by operating activities	28,551,899	3,730,702	356,430	32,639,031	(3,698,843)
NONCAPITAL FINANCING ACTIVITIES:					
Donations	-	-	-	-	115,000
Transfers in	1,036,592	368	-	1,036,960	-
Transfers out	(100,000)	-	-	(100,000)	(462)
Receipt of amount due from other funds	-	5,229	-	5,229	-
Receipt of advances to other funds	1,079,902	1,079,902	-	2,159,804	-
Loans to other funds	-	-	-	-	-
Repayment of amounts due to other funds	-	(4,193)		(4,193)	-
Net cash provided by (used in) noncapital financing activities	2,016,494	1,081,306	-	3,097,800	114,538
CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition and construction of capital assets	(21,295,980)	(261,832)	-	(21,557,812)	-
Sale of capital assets	16,979	54,691	-	71,670	-
Proceeds from capital contributions	414,330	-	-	414,330	-
Proceeds from State Revolving Loans	7,002,250	-	-	7,002,250	-
Principal payments on revenue bonds	(4,405,629)	-	(1,437,000)	(5,842,629)	-
Cash paid with advance refunding of bonds	(1,292,124)	-	-	(1,292,124)	-
Principal payments on State Revolving Loan	(811,598)	-	-	(811,598)	-
Principal payments on capital lease	(38,564)	-	-	(38,564)	-
Interest paid on revenue bonds, loans and lease obligations	(7,937,304)	-	(15,089)	(7,952,393)	-
Impact and developer fees	13,050,143	-	-	13,050,143	-
Net cash used in capital and related financing activities	(15,297,497)	(207,141)	(1,452,089)	(16,956,727)	-
INVESTING ACTIVITIES:					
Investment purchases	(39,284,207)	(6,178,762)	(533,562)	(45,996,531)	(4,231,865)
Proceeds from sale of investments	20,861,474	1,936,516	512,476	23,310,466	691,538
Investment income received	954,339	206,560	850	1,161,749	42,578
Net cash provided by (used in) investing activities	(17,468,394)	(4,035,686)	(20,236)	(21,524,316)	(3,497,749)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(2,197,498)	569,181	(1,115,895)	(2,744,212)	(7,082,054)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	28,718,354	3,124,645	1,728,337	33,571,336	18,498,265
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 26,520,856	$ 3,693,826	$ 612,442	$ 30,827,124	$ 11,416,211
NON-CASH INVESTING, CAPITAL AND RELATED FINANCING ACTIVITIES:					
Accretion of interest on capital appreciation bonds	$ 1,651,608	$ -	$ -	$ 1,651,608	$ -
Capitalized interest on state revolving loans	77,057	-	-	77,057	-
Unrealized loss on Investments	1,521,536	304,010	3,423	1,828,969	-
Capital contributions receivable	748,255				
Capital assets contributed by developers	15,457,585	-	-	15,457,585	-
Accounts receivables written off	57,872	-	-	57,872	-
Advance refunding of bonds					
Par value of new debt used to refund bonds	39,235,000	-	-	39,235,000	-
Original issue premium on new debt	2,756,519	-	-	2,756,519	-
Par value of old debt refunded	(36,532,876)	-	-	(36,532,876)	-
Unamortized original issue premium remaining on debt refunded	(4,649,847)	-	-	(4,649,847)	-
Debt issue cost paid with new debt	(533,579)	-	-	(533,579)	-
Unamortized loss on refunding remaining for debt refunded	544,032	-	-	544,032	-
Loss on refunding on new debt	(819,249)	-	-	(819,249)	-
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:					
Operating income (loss)	$ 10,748,448	$ 998,594	$ (94,679)	$ 11,652,363	$ (4,411,838)
Adjustments to reconcile operating income to cash provided by operating activities:					
Depreciation	18,893,602	385,766	220,742	19,500,110	-
Amortization of intangible assets	4,039	-	-	4,039	-
Prior year construction in progress written off	49,722	-	-	49,722	-
Bad debt expense	40,075	-	-	40,075	-
Change in accounts receivable	(115,943)	126,500	27,951	38,508	(226,299)
Change in due from other funds	-	-	-	-	(239,158)
Change in prepaid expense	-	-	-	-	(57,690)
Change in inventory	71,427	-	-	71,427	-
Change in deferred outflows	1,411,351	156,197	-	1,567,548	-
Change in other assets	(11,683)	(200)	-	(11,883)	-
Change in accounts payable and accrued liabilities	(453,241)	2,607,486	202,416	2,356,661	295,525
Change in customer deposits	96,937	3,400	-	100,337	-
Change in unearned revenue	-	-	-	-	-
Change in estimated liability for self insured losses	-	-	-	-	940,388
Change in due to other funds	-	-	-	-	229
Change in due to other governments	(9,061)	-	-	(9,061)	-
Change in deferred inflows	6,041,652	649,080	-	6,690,732	-
Change in accrued landfill closure and post-closure costs	-	(307,929)	-	(307,929)	-
Change in pension liability	(7,896,180)	(854,717)	-	(8,750,897)	-
Change in OPEB liability	(369,799)	(37,462)	-	(407,261)	-
Change in accrued compensated absences	50,553	3,987	-	54,540	-
Net cash provided by operating activities	$ 28,551,899	$ 3,730,702	$ 356,430	$ 32,639,031	$ (3,698,843)

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2021

	Custodial Funds	OPEB Trust Fund
ASSETS		
Equity in pooled cash and cash equivalents	$ 17,351,554	$ -
Accounts receivable	38,577	1,393
Due from other governments	33,819	-
Investments:		
Money market funds	-	5,267
Stocks - equity funds	-	31,053,299
Taxable bonds - fixed income funds	-	12,544,132
Real estate - mutual funds	-	2,227,508
TOTAL ASSETS	17,423,950	45,831,599
LIABILITIES		
Accounts payable	48,691	15,599
Due to individuals and other governments	6,375,242	-
Due to other funds	-	1,938,382
Taxes collected in advance	5,376,417	-
TOTAL LIABILITIES	11,800,350	1,953,981
NET POSITION		
Restricted for:		
OPEB Benefits	-	43,877,618
Individuals, organizations, and other governments	5,623,600	-
TOTAL NET POSITION	$ 5,623,600	$ 43,877,618

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Custodial Funds	OPEB Trust Fund
ADDITIONS		
Employee contributions	$ 844,082	$ -
Collections - fines and fees	127,486,004	-
Collections for individuals	154,454	-
Collections - other agencies	259,551,965	-
Collections - Court bonds	3,189,637	-
Collections - tax deeds	1,566,257	-
Collections - registry	10,077,518	-
Miscellaneous	16,268,327	-
Investment income:		
Dividends and interest	442	4,276,114
Net increase in fair value of investments	-	3,710,324
Total investment earnings	442	7,986,438
Less investment expense	-	(94,279)
Net investment income	442	7,892,159
TOTAL ADDITIONS	419,138,686	7,892,159
DEDUCTIONS		
Fines and fees paid to other governments	386,947,247	-
Amounts paid for court bonds	1,529,492	-
Amounts paid for tax deeds	1,199,988	-
Amounts paid for registry	9,338,234	-
Amounts paid to individuals	1,684,924	-
Amounts paid to other agencies	350	-
Benefits paid to participants or beneficiaries	913,415	1,839,438
Miscellaneous	14,905,896	-
Administrative services	-	5,973
TOTAL DEDUCTIONS	416,519,546	1,845,411
NET INCREASE IN NET POSITION	2,619,140	6,046,748
NET POSITION, BEGINNING OF YEAR, AS RESTATED FOR CUSTODIAL FUNDS	3,004,460	37,830,870
NET POSITION, END OF YEAR	$ 5,623,600	$ 43,877,618

The accompanying notes are an integral part of the financial statements.

1. REPORTING ENTITY

St. Johns County ("County") is a political subdivision of the State of Florida established in 1821. The County is organized under Article III of the Constitution of the State of Florida that empowers the creation of political subdivisions of the State. It is governed by an elected Board of County Commissioners ("Board"), which derives its authority by Florida Statutes and regulations. In addition to the members of the Board, there are five elected Constitutional Officers that are legally separate entities: Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser and Supervisor of Elections. The Constitutional Officers maintain separate accounting records and budgets.

For the purpose of these financial statements the financial reporting entity includes St. Johns County (the primary government) and its component units as required by accounting principles generally accepted in the United States of America ("Generally Accepted Accounting Principles").

The component units discussed below are included in the County's reporting entity either because the County is considered to be financially accountable for the entity, or it would be misleading to exclude the entity.

The County is financially accountable for an organization when the County appoints a voting majority for the organization's governing body and is able to impose its will on the organization; there is a potential for the organization to provide a financial benefit or impose a financial burden on the County; or the organization is fiscally dependent on the County.

Blended Component Units, although legally separate entities, are, in substance, part of the government's operation and so data from these units is combined with data of the primary government.

Blended Component Units

The Anastasia Sanitary District, St. Johns County Community Redevelopment Agency, Elkton Drainage District, Ponte Vedra Zoning & Adjustment Board, and the Vilano Street Lighting District are blended component units of the County. These units are included in the County's reporting entity because they have the same governing board as the primary government, and county management has operational responsibility.

The Anastasia Sanitary District maintains its legal existence; however, there has been no accounting activity for the Anastasia Sanitary District since 1992.

Discretely Presented Component Units

Discretely Presented Component Units are reported in separate columns on the government-wide financial statements to emphasize they are legally separate from the County. The following agencies' Board of Directors are appointed by the County, and the County has the ability to impose its will and has final approval authority for the corporate purposes they were chartered under Florida Statutes.

- The Housing Finance Authority of St. Johns County, Florida ("HFA") was created as a Florida public corporation in accordance with Florida Housing Finance Authority Law, Part IV of Chapter 159, Florida Statutes (1979), following the adoption of an approving ordinance (No. 80-7, dated February 26, 1980) by the Board. The purpose of the HFA is to encourage the estment of private capital and stimulate the construction of residential housing for low to moderate income families through the use of public financing. The HFA is authorized to

1. REPORTING ENTITY – (continued)

issue bonds to fulfill its corporate purpose in principal amounts specifically authorized by the County.

- The St. Johns County Industrial Development Authority ("IDA") was created as a Florida public corporation in accordance with Florida Finance Authority Law, Part III of Chapter 159, Florida Statutes (1979), following the adoption of an approving ordinance (No. 80-9, dated January 22, 1980) by the Board. The purpose of the IDA is authorized to issue bonds to fulfill its corporate purpose in principal amounts specifically authorized by the County.

Separately issued financial statements are available as follows:

Housing Finance Authority of St. Johns County, Florida
P.O. Box 1533
St. Augustine, Florida 32085-1533

St. Johns County Industrial Development Authority
2825 Lewis Speedway, Suite 104
St. Augustine, Florida 32084

At September 30, 2021, St. Johns County had not entered into any joint ventures with any other governmental agencies.



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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County conform to Generally Accepted Accounting Principles ("GAAP") as applicable to governments. The following is a summary of the more significant policies.

A. Basis of Presentation

The accompanying financial statements of the County have been prepared in conformity with GAAP as prescribed by the Governmental Accounting Standards Board ("GASB"), GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles for units of local government.

B. Basic Financial Statements

General

The basic financial statements include both government-wide and fund level statements. The government-wide statements report on all of the non-fiduciary activities of the County and its component units. Both the government-wide and fund level statements classify primary activities of the County as either governmental activities, which are primarily supported by taxes and intergovernmental revenues, or business-type activities, which are primarily supported by user fees and charges.

The government-wide statement of net position reports all assets, deferred outflows, liabilities, and deferred inflows of the County, including both long-term assets and long-term debt and other obligations. The statement of activities reports the degree to which direct expenses of county functions are offset by program revenues, which include program specific grants and charges for services provided by a specific function. Direct expenses are those that are clearly identifiable with a specific function or program. The net cost of these programs is funded from general revenues such as taxes, intergovernmental revenue, and interest earnings.

The fund level statements report on governmental, proprietary, and fiduciary fund activities. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund level financial statements.

Since the fund level statements for governmental activities are presented using a different measurement focus and basis of accounting than the government-wide statements' governmental activities column (as discussed under Basis of Accounting in this summary of significant accounting principles), a reconciliation is presented on the page following governmental fund level statements that briefly explains the adjustments necessary to convert the fund level statements into the government-wide column presentations.

Finally, the effect of interfund activity has been eliminated from the government-wide statements unless elimination of the payments, such as the indirect general fund administration charges for services between the several special revenue funds and the proprietary funds, distorts the direct cost reported for these functions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Structure

The County's accounts are maintained in accordance with the principles of fund accounting to ensure compliance with limitations and restrictions placed on the use of resources available to it. Under fund accounting, individual funds are established for the purpose of carrying on activities or attaining objectives in accordance with specific regulations, restrictions, or limitations. Each individual fund is a self-balancing set of accounts recording assets and other financing resources, together with deferred outflows/inflows, liabilities and residual equities or balances, and changes therein. For financial statement presentation, funds with similar characteristics, including those component units referenced above, are grouped into generic classifications as required by GAAP. A brief description of these classifications follows:

Governmental Funds

These funds report transactions related to resources received and used for those services traditionally provided by governmental agencies. The following are major governmental funds used by the County.

General Fund - The General Fund is the general operating fund of the County. It is used to account for and report all financial resources not accounted for and reported in another fund.

Transportation Trust Fund – This fund is used to account for all revenues, including ad-valorem taxes, federal and state grants, state shared and local fuel taxes, local charges for services, interest earnings, and expenditures for the County's transportation system.

Fire District – This fund accounts for revenues and expenditures for the operation of the County's fire stations which include ad-valorem taxes, charges for services, and grants which are to be used for fire protection services.

COVID Pandemic Related Grants – This fund accounts for the various federal and state grants received by the County that provided emergency assistance designed to mitigate the effects of the COVID pandemic.

Enterprise Funds

These funds report transactions related to activities similar to those found in the private sector. Major enterprise funds include:

St. Johns County Utilities – This fund accounts for the operations of the County's water and wastewater treatment services in certain areas of St. Johns County, including Ponte Vedra.

St. Johns County Solid Waste – This fund accounts for the operations of the County's landfill and transfer stations.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Enterprise funds distinguish operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the funds' principal ongoing operation. The principal operating revenues for the County's enterprise funds are charges to customers for sales and services. Operating expenses include direct expenses of providing the goods or services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenue and expenses.

Other Funds

Internal Service Funds – Internal service funds account for services provided primarily to other departments and elected officials of the County on a cost-reimbursement basis. The County has two internal service funds for collecting premiums and handling the payment of claims. They are the County's Workers Compensation and Health Insurance Funds.

Trust and Custodial Funds – Trust and custodial funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals. The County reports these funds for the Board of County Commissioners, Clerk of Courts, Sheriff and Tax Collector. These funds account for the receipt and disbursement of funds that are custodial in nature, such as ad valorem taxes, cash bonds, traffic fines, support payments and other post-employment benefits for employees.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and trust fund financial statements. Under this method, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue when all eligibility requirements imposed by the provider are met.

Governmental fund financial statements are reported using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Major revenues that are determined to be susceptible to accrual include state shared revenue, intergovernmental revenue, charges for services and investment income.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Federal and state grants collected on a reimbursement basis are recognized as revenue when reimbursable expenditures are made. Revenues collected on an advance basis, including certain federal and state grant revenue, to which the County does not yet have legal entitlement, are not recognized as revenue until the related commitment arises. Generally, the County considers a 60-day availability period of revenue recognition for all revenue except expenditure-driven grants, which are recognized when earned regardless of availability.

Expenditures are recorded when the related fund liability is incurred, except for items that are not planned to be liquidated with expendable available resources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Pooled Cash and Cash Equivalents

The County maintains a cash and equivalents pool that is available for use by all funds. Each fund's portion of this pool is displayed on the balance sheet as "Equity in Pooled Cash and Cash Equivalents". If a fund overdraws its account in the pool, a liability and corresponding receivable (i.e., due to/from other funds) are reported on the balance sheet. This includes cash in banks, petty cash, investments held by US Bank in the First American Funds Money Market Fund, balances in the Local Government Surplus Funds Trust Fund (the "State Pool") administered by the State Board of Administration; the Florida Local Government Investment Trust ("FLGIT") administered by the Florida Court of Clerks and Comptrollers and the Florida Association of Counties, the Florida Education Investment Trust fund ("FEIT"), and investments in the Fidelity Institutional Money Market Prime Money Market Portfolios. These accounts also make up the category of "Cash and Cash Equivalents" for purposes of the Statement of Cash Flows –Proprietary Funds.

E. Investments

The County has adopted an investment policy pursuant to Section 218.415, Florida Statutes, which allows surplus and other post-employment benefit funds to be invested in registered investment companies organized under the Investment Company Act of 1940 with holdings of domestic and/or international equities, domestic fixed income investments, real estate; money market mutual funds; comingled trusts organized by banks under the Office of the Controller of Currency; supranational agencies; United States government securities; United States government agencies; Federal instrumentalities; certificates of deposit or savings accounts; repurchase agreements; commercial paper; corporate paper or notes; state and/or local government taxable and/or tax-exempt debt and inter-governmental investment pools.

F. Property Taxes

The Tax Collector bills and collects property taxes. Tax revenues are recognized when levied, to the extent that they result in current receivables. At September 30, 2021, there were no property tax receivables.

Details of the County's tax calendar are presented below:

Lien date	January 1st
Levy date	October 1st
Delinquent date	April 1st

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Inventories

Inventories, consisting primarily of expendable items (materials and supplies), are determined by physical count at the fiscal year end and valued at cost on the basis of the "first-in first-out" method of accounting.

Governmental Fund and Proprietary Fund inventories are recorded as an expenditure when consumed rather than when purchased (consumption method) for financial statement purposes.

H. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System Pension Plan and Health Insurance Subsidy Program and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

I. Deferred Outflows and Inflows

Deferred outflows represent the consumption of resources that is applicable to future reporting periods. Deferred inflows represent the acquisition of resources that is applicable to future reporting periods.

J. Restricted Assets

Certain funds of the County are classified as restricted assets on the statement of net position because a restriction is either imposed by law through constitutional provisions or enabling legislation, or imposed externally by creditors, grantors, contributors, or laws or regulations of other governments. Therefore, applicable laws and regulations limit their use. It is the practice of the County to utilize restricted net position before unrestricted net position.

K. Capital Assets

All purchased capital assets are recorded at cost where historical records are available and at estimated cost where no historical records exist. Donated capital assets are valued at their estimated acquisition value on the date received. Generally, capital assets costing more than $1,000 and having a useful life of more than one year are capitalized. However, varying asset capitalization thresholds are established for the various types of infrastructure assets.

Intangible assets, including easements and internally generated computer software, are capitalized at cost or at the estimated acquisition value when received from the developer. Easements, which are attached to land, have indefinite useful lives and are not amortized. Internally generated computer software is amortized over the useful life of the software and values as determined by the County's Information Technology Department.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Capital assets are reported in the applicable governmental or business-type column in the government-wide financial statements, and in the proprietary fund level statements.

The County began prospective reporting of general infrastructure assets as of the effective date of GASB Statement No. 34. Effective October 1, 2005, the County began retroactive reporting of all major general governmental infrastructure assets.

Depreciation on all capital assets is calculated using the straight-line method over the following useful lives:

Infrastructure	25-75 years
Bridges	35-75 years
Buildings and improvements	10-60 years
Furniture and equipment	4-10 years
Water and Sewer Systems	10-50 years

L. Accrual for Landfill Closure and Post-Closure Costs

Based on the consulting engineer's cost estimates, a portion of the estimated closure and post-closure cost for the Tillman Ridge Landfill is recognized as expense each year to match the flow of revenues. The estimated closure and post-closure cost accrued at September 30, 2021 is based on the current estimate to perform long-term care annually over the next 10 years.

M. Unearned Revenue

Unearned revenue reported in the Governmental Funds represents revenues that are received, but not earned until a future period. The revenue will be recognized in the fiscal year it is earned. Unearned revenue is recorded in liabilities.

N. Long-Term Obligations

In the government-wide financial statements, governmental long-term debt and other governmental long-term obligations are reported as liabilities in the governmental activities column of the Statement of Net Position. Long-term debt and other long-term obligations of the proprietary funds are reported as liabilities in the business-type activities column of the Statement of Net Position and the appropriate proprietary fund in the fund level statements.

O. Accrued Compensated Absences

County employees may accumulate earned personal leave benefits (compensated absences) at various rates within limits specified in the County's Administrative Code. This liability reflects amounts attributable to employee services already rendered, cumulative, probable for payment, and reasonably estimated in conformity with GASB Statement No. 16, *Accounting for Compensated Absences.*

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Compensated absences liabilities are accrued when incurred in the government-wide financial statements and the proprietary fund level statements. No expenditure or liability is reported in the governmental fund level statements for these amounts until payment is due. No liability is recorded for non-vesting accumulated sick pay benefits. Compensated absences liability is based on current rates of pay.

P. Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB asset, deferred outflows, and deferred inflows of resources related to OPEB, and other OPEB transactions and fiduciary net position, balances have been determined by actuarial estimates and on the same basis as they are reported by the OPEB plan. For this purpose, the County recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market funds that have a maturity at the time of purchase of one year or less, which are reported at cost.

Q. Net Position

Net position represents the difference between assets and deferred outflows less liabilities and deferred inflows reported for the governmental activities, business-type activities, proprietary funds and fiduciary funds. Net position is reported further in various classifications, including *net investment in capital assets,* which reports the County's investment in capital assets less liabilities associated with acquiring these assets, *restricted net position* when there are externally imposed or statutory restrictions. *Unrestricted net position* is net position that does not meet the definition of the classifications previously described and represents amounts that can be used for any fund purpose by the County. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as they are needed.

R. Fund Balances

The County follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

Fund balance classifications are described below:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the County's highest level of decision-making authority, which is by Ordinance approved by the Board. Committed amounts cannot be used for any other purpose unless the Board removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Only the Board has the authority to assign amounts used for specific purposes through the St. Johns County Administrative Code, adopted by Resolution 2006-128.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund, which is the only fund that can report a positive unassigned fund balance.

The County's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

S. Use of Estimates

The preparation of financial statements, in accordance with GAAP, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements, and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. CASH AND INVESTMENTS

A. Pooled Cash and Cash Equivalents

Pooled cash and cash equivalents are defined as short-term highly liquid investments that are both readily convertible to known amounts of cash and have an original maturity of three months or less when acquired. This includes cash in banks, petty cash, repurchase agreements, balances in the State Pool administered by the SBA ("PRIME"), the Florida Local Government Investment Trust's Day-to-Day Fund ("FLGIT"), administered by the Florida Association of Court Clerks and the Florida Association of Counties, the Florida Public Assets for Liquidity Management ("PALM") sponsored and regulated by the Florida School Boards Association and the Florida Association of District School Superintendents, and the First American Government Obligation Money Market Fund ("First American").

The State Pool is an investment pool authorized by Section 218.405, Florida Statutes and operates under investment guidelines established by Section 215.47, Florida Statutes. The State Pool Florida Prime has characteristics consistent with GASB's requirements to measure its investments at amortized cost. Therefore, the Florida Prime balance of $79,636,574 is reported at amortized cost. There were no redemption fees or maximum transaction amounts. Florida statutes do provide for situations in which a participant's access to 100% of the account value is limited. The maximum amount of time provided to limit access is 17 days. The fair value of the position in the pool is substantially the same as the value of the pooled shares held at September 30, 2021.

3. CASH AND INVESTMENTS (continued)

FLGIT is an external investment pool that has characteristics consistent with GASB's requirements to measure its investments at amortized cost. Therefore, FLGIT is reported at amortized cost. There are no redemption fees, maximum transaction amounts or restrictions on withdrawals. The fair value of the position in the pool is substantially equal to the value of the pool shares of $4,105,541.

PALM Portfolio is an external investment pool that has characteristics consistent with GASB's requirements to measure its investments at amortized cost. Therefore, PALM Portfolio is reported at amortized cost. The fair value of the County's position in this pool of $74,742,552 and is substantially equal to the value of the pool shares. There are no unfunded commitments for further investment nor limitations as to the frequency of redemptions under normal conditions. However, the Board of Trustees can suspend the right of withdrawal or postpone the date of payment under certain emergency situations.

PALM Term Portfolio is measured at Net Asset Value (NAV) and the position in this pool of $84,742,552 reflects fair value. The1objectives of this pool are to generate investment income while maintaining safety and liquidity. Any premature redemption requires that a seven day notice be provided to the fund before redemption occurs. There are provisions in the investment document that allows the fund to charge a penalty for premature redemption.

First American is an external investment pool that has characteristics consistent with GASB's requirements to measure its investments at amortized cost. Therefore, First American is reported at amortized cost. The fair value of the County's position in this pool of $2,657,683 and is substantially equal to the value of the pool shares. There are no unfunded commitments for further investment nor limitations as to the frequency of redemptions under normal conditions. However, the Board of Trustees can suspend the right of withdrawal or postpone the date of payment under certain emergency situations.

The County's investments in PRIME, FLGIT, FEIT, and the institutional money market expose it to credit and interest rate risks.

- Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.
    - PRIME, PALM Portfolio, First American, and FLGIT are rated by Standard and Poor's and have a rating at September 30, 2021 of AAAm. FLGIT is rated by Fitch and has a rating of AAAm.
    - The PALM Term Portfolio is rated by Fitch Ratings and has a rating at September 30, 2021 of AAAf.

3. CASH AND INVESTMENTS (continued)

- Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

  - The weighted average maturity (WAM) of the Florida PRIME at September 30, 2021 was 49 days.

  - The weighted average maturity (WAM) of FLGIT's Day-to-Day Fund at September 30, 2021 was 48 days.

  - The PALM's Portfolio Fund is structured to maintain a weighted average maturity of less than 60 days. The PALM Term is structured to maintain a weighted average maturity of less than 1 year.

  - The weighted average maturity (WAM) of First American Funds at September 30, 2021 was 21 days.

Regarding the hierarchy disclosure requirements of GASB No. 72, *Fair Value Measurement and Application*, it was determined that the investments in Florida PRIME, FLGIT, PALM Portfolio, First American and the bank money market funds are exempt from those requirements. At September 30, 2021, all of the County's bank deposits were held in qualified public depositories, pursuant to Chapter 280, Florida Statutes and are fully insured or collateralized.

Component Units – At September 30, 2021, the Housing Finance Authority's and the Industrial Development Authority's cash on deposit were entirely insured or collateralized pursuant to Chapter 280, Florida Statutes.

B. Investments

On January 8, 2008 and subsequently amended on June 23, 2014, the County formally adopted a comprehensive change to the investment policy pursuant to Section 218.415, Florida Statutes that established permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the County's investment assets. The County maintains common investment pool portfolios for the use of all available surplus funds ("Surplus Funds") and a separate portfolio which is held in an irrevocable trust for the St. Johns County OPEB Employee Trust Fund ("OPEB Trust Fund").

In addition, investments are separately held by the County's special revenue, debt service, capital projects and enterprise funds.

Finally, Section 218.415, Florida Statutes, limits the types of investments that the County can invest in unless specifically authorized in the County's investment policy. The County has a formal investment policy that allows for the following investments: the State Pool, United States Government Securities, United States Government Agencies, Federal Instrumentalities, Supranational Agencies, Non-negotiable Interest Bearing Certificates of Time Deposit or Saving Accounts, Repurchase Agreements, Commercial Paper Bankers' Acceptances, Corporate Paper and Notes, State and/or Local Government Taxable and/or Tax-Exempt Debt, Registered Investment Companies (Mutual Funds) and Inter-governmental Investment Pools.

3. CASH AND INVESTMENTS (continued)

The allowable investments of the OPEB Trust Fund include Registered Investment Companies (Equity, Real Estate and Fixed Income Mutual Funds) organized under the Investment Company Act of 1940 with holdings of domestic and/or international equities, high quality domestic fixed income investments, real estate and/or cash equivalents; Registered Investment Companies (Money Market Mutual Funds) that are rated AAm or AAm-G or better by Standard & Poor's, or the equivalent by another rating agency; and Commingled Trusts (Equity, Real Estate and Fixed Income Trusts) organized by a bank under the Office of the Controller of the Currency guidelines with holding of domestic and/or international equities, high quality domestic fixed income investments, real estate and/or cash equivalents. Additionally, the OPEB Trust Fund may include Supranational Agencies; Banker's Acceptances; Corporate Paper and Notes; Certificates of Deposits; Savings Accounts; Short-Term Corporate Obligations; Fixed Income Securities; U.S. Treasury, Federal Agencies and U.S. Government Guaranteed Obligation; Investment Grade Municipal Issues; Investment Grade Corporate Issues Including Convertibles; Common and Preferred Stocks; Real Estate Trusts and Private Real Estate in pooled vehicles.

1. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of September 30, 2021:

- Level One
  - Fixed Income and U. S. Treasury securities – valued daily based on institutional bond quotes provided by FT Interactive
  - Domestic equities – valued daily based on market closing price by FT Interactive Data
  - International equity – valued based on various market factors provided by FT Interactive Data and Extel Financial Ltd.
  - Other Growth - valued daily based on market closing price by FT Interactive Data
- Level Two
  - Federal Instrumentalities – valued daily based on institutional bond quotes provided by FT Interactive
  - Commercial paper – valued daily by institutional bond quotes provided by FT Interactive
  - Supranational Agencies – valued daily based on various market factors provided by Standard & Poor's and Bloomberg
  - Municipal Obligations – valued daily based on various market and industry inputs provided by FT Interactive Data and Bloomberg

3. CASH AND INVESTMENTS (continued)

- Corporate notes/Asset backed securities – valued daily based on various market and industry inputs provided by FT Interactive Data

As of September 30, 2021, the County's investment portfolios had the following investments for which fair value levels are determined on a recurring basis:

Surplus Fund Investments	Quoted Prices in Active Markets for Indentical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Investments
U.S. Treasury Bond Notes	$ 158,399,310	$ -	$ -	$ 158,399,310
Federal Instrumentalities - Bonds/Notes				
FNMA "Fannie Mae" Notes	-	7,214,032	-	7,214,032
FHLMC "Freddie Mac" Notes	-	22,784,502	-	22,784,502
FHLB Bonds		3,039,151		3,039,151
FHLB Notes	-	974,380	-	974,380
	-	34,012,065	-	34,012,065
Corporate Notes	-	70,069,752	-	70,069,752
Supranational Agencies	-	24,827,567	-	24,827,567
Municipal Bonds		9,718,945		9,718,945
Asset Backed Securities	-	24,108,894		24,108,894
Total Investments	$ 158,399,310	$ 162,737,223	$ -	$ 321,136,533

The County had one cash equivalent account measured at net asset value. The PALM Term Investment portfolio which is valued at $84,742,552.

3. CASH AND INVESTMENTS (continued)

As of September 30, 2021, the OPEB Trust consisted of the following asset classes and percent allocations, as well as fair value levels of those assets for which fair values are determined on a recurring basis:

OPEB Trust Investments	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Investments
Domestic Equity	$ 20,583,196	$ -	$ -	$ 20,583,196
International Equity	10,470,103	-	-	10,470,103
Mutual Fund Real Estate	2,227,508			2,227,508
Fixed Income	12,544,132	-	-	12,544,132
Total investments at fair value	$ 45,824,939	$ -	$ -	$ 45,824,939

2. Interest Rate Risk

County Funds

The County's Surplus Funds investment policy limits interest rate risk by attempting to match investment maturities with known cash needs and anticipated cash flow requirements. Investments of current operating funds will have maturities of no longer than twenty-four (24) months. Investments of bond reserves, construction funds, and other non-operating funds ("core funds") shall have a term appropriate to the need for funds and in accordance with debt covenants. From time to time, the above parameters may require modification in order to meet specific construction draw schedules or other predetermined operating, capital needs or to satisfy debt obligation, but in no event shall exceed five years.

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3. CASH AND INVESTMENTS (continued)

Weighted average maturities of County investments are as follows:

Surplus Fund Investments	Weighted Average Maturity (Years)
U.S. Treasury Bond Notes	1.92
Federal Instrumentalities - Bonds/Notes	2.03
Corporate Notes	2.91
Supranational Agencies	2.31
Municipal Bonds	2.96
Asset Backed Securities	3.56

OPEB Funds

Interest rate risk is minimized in the OPEB Trust Fund because the County utilizes "effective duration" as a measurement of interest rate risk for Trust assets. Trust Assets are a mix of both equity and fixed income-oriented mutual funds. As of September 30, 2021, the portion of assets susceptible to interest rate risk (including Fixed Income and Cash Equivalent asset classes) was 24.6% and had a average maturity of 8 years. Duration is not a characteristic applicable to equity-oriented mutual funds (including Domestic and International Equity, REIT and inflation Hedged asset classes) and thus is not relevant to this disclosure.

Interest receivable on the County's investment portfolios amounted to $629,102 as of September 30, 2021.

3. Credit Risk

The County's investment policy permits for investments in the following investments, which are limited to credit quality ratings from nationally recognized rating agencies as follows:

- Money Market Mutual funds shall be rated "AAm" or "AAm-G" or better by Standard & Poor's or the equivalent by another national rating agency.

- State and/or local government taxable and/or tax-exempt debt, general obligation and/or revenue Bonds, rated at least "Aa" by Moody's or "AA" by Standard & Poor's for long-term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt.

- Bankers' acceptances issued by a domestic bank, which has at the time of purchase an unsecured, uninsured and un-guaranteed obligation rating, at the time of purchase, of at least "Prime-1" by Moody's Investors Services or "A-1" by Standard & Poor's. The bank must be ranked in the top fifty (50) United States banks in terms of total assets by

3. CASH AND INVESTMENTS (continued)

the American Banker's yearly report. Additionally, the bank shall not be listed with any recognized credit watch information service.

- Commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). Additionally, if backed by a letter of credit (LOC"), the long term debt of the LOC provider must be rated at least "A" by at least two nationally recognized rating agencies and must be ranked in the top fifty (50) United States banks in terms of total assets by the American Banker's yearly report. The company shall not be listed with any recognized credit watch information service.

Additionally, the OPEB Trust Fund's investment policy for investments in fixed income securities and cash equivalents that are limited to credit quality ratings from nationally recognized rating agencies as follows:

- *Fixed Income*
  Fixed Income Investments shall be high quality, marketable securities with a preponderance of the investments in (1) U.S. Treasury, Federal Agencies and U.S. Government guaranteed obligations, and (2) investment grade municipal or corporate issues including convertibles. The overall rating of the fixed income assets shall be at least "A", according to one of the three rating agencies (Fitch, Moody's or Standard and Poor's).

- *Cash Equivalents*
  Cash equivalent reserves shall consist of cash instruments having a quality rating of "a-1", "P-1" or higher, as established by Moody's or Standard & Poor's. Bankers' acceptances, certificate of deposit and savings accounts must be made of United States banks or financial institutions or United States branches of foreign banks, which are federally insured with unrestricted capital of at least $50 million. Short-term corporate obligations must be rated "A" or better by Moody's or by Standard & Poor's.

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3. CASH AND INVESTMENTS (continued)

Credit risk for the County's investments are as follows:

Investment Type	Exempt	AAA	AA+ to AA-	A+ to A-	BBB+	Not Rated
Surplus Fund						
U.S. Treasury Bond Notes	$ 158,399,310	$ -	$ -	$ -	$ -	$ -
Federal Instrumentalities-Bond Notes	-	-	34,012,065	-	-	-
Corporate Notes	-	369,483	9,586,748	49,627,008	10,486,513	-
Supranational Agencies	-	24,827,567				-
Municipal Bonds	-	1,134,688	4,091,921	3,427,117	-	1,065,219
Asset Backed Securities	-	19,915,141	-	-	-	4,193,753
Subtotal - Surplus Fund	158,399,310	46,246,879	47,690,734	53,054,125	10,486,513	5,258,972
OPEB Trust Fund						
Investment Assets:						
Stocks-Equity Mutual Funds	31,053,299	-	-	-	-	-
Real Estate Mutual Funds	2,227,508	-	-	-	-	-
Preferred Stocks-Bond Mutual Funds	1,270,601	-	-	-	-	11,273,531 *
Subtotal - OPEB Trust Fund	34,551,408	-	-	-	-	11,273,531
Total investments	$ 192,950,718	$ 46,246,879	$ 47,690,734	$ 53,054,125	$ 10,486,513	$ 16,532,503

* 40% of the Taxable Bonds-Fixed Income Mutual Funds can be invested in obligations rated lower than BBB.

4. Custodial Credit Risk

The County's investment policy requires securities, with the exception of certificates of deposits, to be held by a third party custodian. Additionally, all securities purchased by, and all collateral obtained by the County should be properly designated as an asset of the County.

The securities must be held in an account separate and apart from the assets of the financial institution. A third party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in the State of Florida. Certificates of deposits will be placed in the provider's safekeeping department for the term of the deposit.

3. CASH AND INVESTMENTS (continued)

Finally, the County's investment policies require all assets be held with the custodial bank under a contractual agreement signed by the Chairman of the Board and the Clerk as Chief Financial Officer. All securities purchased by and all collateral obtained by the investment managers and/or the Clerk are designated as assets of the Surplus Fund or OPEB Trust Fund respectively. No withdrawal of securities, or transfer of funds, in whole or in part, can be made from safekeeping except by written authorization of the Clerk. Securities transactions between a broker/dealer and the custodial bank involving the purchase of sale of securities by transfer of money or securities must be made on a "delivery vs. payment" basis, if applicable, to ensure that the custodial bank will have the security or money, as appropriate, in hand at the conclusion of the transaction.

As of September 30, 2021, the County's Surplus Fund and OPEB Trust Fund investment portfolios were held with a third-party custodian as required by the County's investment policies.

5. Concentration of Credit Risk

The County's investment policies have established asset allocation and issuer limits on the following investments. This is designed to reduce concentration of credit risk of the County's Surplus Fund and OPEB Trust Fund portfolios. The table below reflects the allowed distribution by investment type.

Security Type		Surplus Fund Allocation Permitted by Policy	Trust Fund Allocation Permitted by Policy	Trust Fund Allocation Target
Investment Assets				
Domestic Equity			26-46%	36%
International Equity			13-33%	23%
REIT			0-12%	6%
Fixed Income			20-60%	35%
Liquidity Assets				
Cash Equivalents			0% - 100%	100%
United States Treasury Securities		100%		
United States Government Agency Securities		50%		
Federal Instrumentalities	1	80%		
Certificates of Deposit		50%		
Repurchase Agreements		50%		
Commercial Paper		35%		
Mortgage-Backed Securities	1	25%		
Bankers' Acceptances		35%		
State and/or Local Government Debt		20%		
Money Market Mutual Funds		50%		
Intergovernmental Investment Pool		25%		
Guaranteed Investment Contracts	2	100%		

Notes:

1. The combined total of Federal Instrumentalities and Mortgage Backed Securities can not be more than 80%.
2. The Guaranteed Investment Contracts, which are not allowed under the County Investment Policy, were specifically adopted and authorized under the terms of the Resolution for the Series 2006, Transportation and Sales Tax Revenue Bonds. The permitted allocation was 100% of total bond proceeds.

3. CASH AND INVESTMENTS (continued)

Additionally, an effort shall be made, to the extent practical, prudent and appropriate, to select investments, commingled funds and/or mutual funds that have investment objectives and policies that are consistent with the County's policies. However, given their nature, it is recognized that there may be deviations between the policies and the objectives of the investments. A commingled fund or mutual fund will not be included in OPEB Trust Fund portfolio unless it complies with the Investment Company Act of 1940's diversification requirement.

Equity

Investment in common stocks, preferred stocks and publicly traded Real Estate Investment Trusts shall be limited to not more than 5% of the total stock portfolio valued at market may be invested in the common stock of any one corporation. Ownership of the shares of one company shall not exceed 2% of those outstanding. Not more than 25% of stock valued at market may be held in any one industry category.

Fixed Income

Fixed income securities of any one issuer shall not exceed 5% of the total bond portfolio, including, U.S. Treasury/Federal Agency issues, at time of purchase. The 5% limitation does not apply to issues of the U.S. Treasury or other Federal Agencies.

6. Foreign Currency Risk

The County investment policy does not allow for investments in foreign currency therefore the County has no exposure to foreign currency risk. However, the Trust's investment policy allows for non-U.S. investments through the use of commingled funds and/or mutual funds. All assets of the Trust are invested in funds denominated in U.S. Dollars. There is no direct foreign currency risk; however, underlying securities of these funds may be denominated in currencies other than the U.S. Dollar.

4. ACCOUNTS AND NOTES RECEIVABLE

Accounts receivable of approximately $1.4 million in the General Fund consist primarily of ambulance service accounts of $2.7 million and are reported net of an allowance for doubtful accounts of $1.5 million at September 30, 2021. The allowance represents 54% of the gross ambulance service accounts receivable at September 30, 2021. The balance of the receivable consists of restitution, returned checks, and miscellaneous service fees.

Accounts receivable of the Transportation Trust Fund consist primarily of receivables from franchise fees and gas use of other organizations affiliated with the County. The County considers these to be fully collectible. Therefore, an allowance for doubtful accounts is not considered necessary.

Accounts receivable of the Non-major Governmental Funds consist primarily of Tourist Development Tax receivables, cultural event receivables, returned checks, and other miscellaneous fees. The County considers these to be fully collectible. Therefore, an allowance for doubtful accounts is not considered necessary.

4. ACCOUNTS AND NOTES RECEIVABLE (continued)

Accounts receivable contained in the Enterprise Funds consist of the following receivables, including $2,762,140 of unbilled receivables in the Utility Fund, and their related allowance for doubtful accounts at September 30, 2021:

	Balance	Allowance	Net
St. Johns County Utilities Fund	$ 6,121,677	$ 243,559	$ 5,878,118
Solid Waste Fund	1,008,673	1,000	1,007,673
Convention Center	455,002	217,322	237,680
	$ 7,585,352	$ 461,881	$ 7,123,471

Notes receivable contained in the Statement of Net Position for Governmental Activities and the State Housing Initiatives Program fund includes $300,000 in State Housing Initiatives Partnership (SHIP) program funds. The notes were provided as a “zero-percent interest” loan to assist in the development of multifamily housing units for low and very-low income rental housing.

Also, included in notes receivable on the Statements of Net Position for the Business Activities is $305,630 of unit connection fee notes receivable. Water and sewer unit connection fees are non-refundable fees charged to new customers of the utility system as a capacity charge. The related notes receivable bear interest at 5.00%.

None of the above notes receivable are collateralized. At September 30, 2021, the County considers these to be fully collectible. Therefore, an allowance for doubtful accounts was not considered necessary.



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5. CAPITAL ASSET ACTIVITY

Capital asset activity for the year ended September 30, 2021, is as follows:

Primary Government

	Beginning Balance October 1, 2020	Additions	Dispositions/ Reclassifications	Ending Balance September 30, 2021
Governmental activities:				
Capital assets not being depreciated:				
Land	$ 545,259,301	$ 6,768,322	$ -	$ 552,027,623
Construction in progress	42,255,495	42,390,774	36,153,100	48,493,169
Total capital assets not being depreciated	587,514,796	49,159,096	36,153,100	600,520,792
Other capital assets:				
Buildings and other improvements	339,371,821	3,985,073	108,693	343,248,201
Equipment	121,485,482	15,190,360	6,075,486	130,600,356
Infrastructure	879,064,092	24,801,867	-	903,865,959
Total other capital assets	1,339,921,395	43,977,300	6,184,179	1,377,714,516
Less accumulated depreciation for:				
Buildings and other improvements	109,819,164	5,566,232	108,692	115,276,704
Equipment	82,211,606	11,542,898	5,743,591	88,010,913
Infrastructure	244,484,526	25,562,794	-	270,047,320
Total accumulated depreciation	436,515,296	42,671,924	5,852,283	473,334,937
Other capital assets, net	903,406,099	1,305,376	331,896	904,379,579
Governmental activities capital assets, net	$ 1,490,920,895	$ 50,464,472	$ 36,484,996	$ 1,504,900,371

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5. CAPITAL ASSET ACTIVITY (continued)

Primary Government

	Beginning Balance October 1, 2020	Additions	Disposals	Ending Balance September 30, 2021
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 121,237,227	$ 974,292	$ -	$ 122,211,519
Construction in progress	65,674,854	20,651,351	47,463,242	38,862,963
Total capital assets not being depreciated	186,912,081	21,625,643	47,463,242	161,074,482
Other capital assets:				
Intangible assets	80,776	-	-	80,776
Buildings and other improvements	34,919,446	-	-	34,919,446
Equipment and systems	581,850,927	62,803,274	400,424	644,253,777
Total other assets	616,851,149	62,803,274	400,424	679,253,999
Less accumulated amortization and depreciation for:				
Intangible assets	24,233	4,039	-	28,272
Buildings and other improvements	14,610,386	609,421	-	15,219,807
Equipment and systems	205,372,335	18,890,689	377,442	223,885,582
Total accumulated depreciation	220,006,954	19,504,149	377,442	239,133,661
Other capital assets, net	396,844,195	43,299,125	22,982	440,120,338
Business-type activities capital assets, net	$ 583,756,276	$ 64,924,768	$ 47,486,224	$ 601,194,820

Depreciation expense was charged to the functions of the primary government as follows:

Governmental activities:	
General government	$ 2,008,613
Public safety	11,624,767
Physical environment	60,942
Transportation	25,225,467
Economic environment	27,028
Human services	433,614
Culture and recreation	2,917,178
Court related	374,315
Total depreciation expense - Governmental activities	$ 42,671,924

5. CAPITAL ASSET ACTIVITY (concluded)

Business-type activities:

	Depreciation	Amortization	Total
St. Johns County Utility	$ 18,893,602	$ 4,039	$ 18,897,641
Solid Waste	385,766	-	385,766
Convention Center	220,742	-	220,742
Total depreciation expense - Business-type activities	$ 19,500,110	$ 4,039	$ 19,504,149

6. LONG-TERM OBLIGATIONS

A. Long-term obligations at September 30, 2021 are comprised of the following:

Governmental Activities Long-term Obligations

Revenue Bonds and Notes Payable:

$52,315,000 – 2015 Sales Tax Revenue and Refunding Bonds: secured by a lien upon and pledge of local government half-cent sales tax; due in annual installments of $1,885,000 to $6,290,000 through October 1, 2036, plus interest at 5.0% payable semiannually, plus unamortized premium of $5,101,124. The approximate balance of the pledge, which equals the remaining principal and interest is $62,146,475. During fiscal year 2021, $24,454,048 was recognized in sales tax revenues and $3,921,275 was paid for debt service.	$43,705,000

6. LONG-TERM OBLIGATIONS (continued)

$24,755,000 – 2015 Transportation Improvement Revenue Refunding Bonds - secured by a lien upon and pledge of gas tax revenues; due in annual installments of $775,000 to $3,610,000 through October 1, 2035, plus interest at 3.125% to 5.0%, payable semiannually, plus unamortized premium of $1,386,005. The approximate balance of the pledge, which equals the remaining principal and interest is $29,563,988. During fiscal year 2021, $10,381,139 was recognized in gas tax revenues and $1,661,244 was paid for debt service.	21,370,000
$15,300,000 – 2014 Capital Improvement Revenue Refunding Bonds - secured by a lien upon and a pledge of State Revenue Sharing Funds; due in annual installments of $690,000 to $1,020,000 through July 1, 2035, plus interest at 3.0% to 5.0%, payable semiannually plus unamortized premium of $648,480. The approximate balance of the pledge, which equals the remaining principal and interest, is $15,456,150. During fiscal year 2021, $8,248,241 was recognized as State Revenue Sharing Revenues and $1,168,506 was paid for debt service.	11,670,000
$4,500,000 – 2014 Taxable Capital Improvement Revenue Bonds – secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues; due in annual installments of $315,000 to $395,000 through October 1, 2028, plus interest at 3.99%, payable semiannually. The approximate balance of the pledge, which equals the remaining principal and interest, is $2,884,972. During fiscal year 2021, $67,399,000 was recognized as the average legally available amount of non-ad valorem revenues, and $ 410,722 was paid for debt service.	2,475,000
$13,137,000 – 2012 Capital Improvement Revenue Bonds- secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues; due in annual installments of $1,230,000 to $1,255,000 through October 1, 2023, plus interest at 1.9999%, payable semiannually. The approximate balance of the pledge, which equals the remaining principal and interest, is $2,559,796. During fiscal year 2021, $67,399,000 was recognized as the average legally available amount of non-ad valorem revenues and $1,279,816 was paid for debt service.	2,485,000

6. LONG-TERM OBLIGATIONS (continued)

$41,030,000 - 2012 Sales Tax Revenue Refunding Bonds – secured by a lien upon and pledge of local government half-cent sales tax; the remaining principal, due in 2022, is $2,180,000, plus interest at 3% to 5% and unamortized premium of $163,456. The approximate balance of the pledge, which equals the remaining principal and interest is $3,635,469. During fiscal year 2021, $24,454,048 was recognized in sales tax revenue; $3,636,769 was paid for debt service, and $33,195,000 of principal was refunded with another debit issue.	2,180,000
$25,050,000 - 2012 Transportation Improvement Revenue Refunding Bonds – secured by a lien upon and pledge of gas tax revenues; the remaining principal, due in 2022, is $1,300,000, plus interest at 5% and unamortized premium of $81,145. The approximate balance of the pledge, which equals the remaining principal and interest is $ 2,016,625. During fiscal year 2021, $10,381,139 was recognized in gas tax revenues, and $2,013,375 was paid for debt service, and $16,035,000 of principal was refunded with another debit issue.	1,300,000
$10,840,000 – 2019 Special Obligation Refunding Revenue Bonds – secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues; due in annual installments of $1,030,000 to $1,380,000 through October1, 2028, plus interest at 5%, payable semiannually, plus unamortized premium of $1,007,639. The approximate balance of the pledge, which equals the remaining principal and interest is $10,143,250. During fiscal year 2021, $67,399,000 was recognized as the average legally available amount of non-ad valorem revenues and $1,448,250 was paid for debt service.	8,385,000
$12,085,000 – 2020 Taxable Special Obligation Revenue Notes – secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues; due in annual installments of $1,045,000 to $1,305,000 through October 1, 2031, plus interest at 2.26% to 2.71% payable semiannually. The approximate balance of the pledge, which equals the remaining principal and is $13,354,211. During fiscal year 2021, $67,399,000 was recognized as the average legally available amount of non-ad valorem revenues and $497,108 was paid for debt service.	11,685,000

6. LONG-TERM OBLIGATIONS (continued)

$51,990,000 2021 Taxable Special Obligation Refunding Revenue Note – secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues; due in annual installments of $505,000 to $4,865,000 through October 2034; plus interest at 1.76% payable semiannually. The approximate balance of the pledge, which equals the remaining principal and interest is $58,358,904. During fiscal year 2021, $67,399,000 was recognized as the average legally available amount of non-ad valorem revenues and $474,674 was paid for debt service.	51,800,000
Pooled Commercial Paper Loan – secured with a governmental commitment to budget and appropriate necessary non-ad valorem revenues; due in annual installments of $393,000 to $404,000 through 2023; plus interest at rates that vary depending on market on the day of sale which are charged as a blended rate of the notes outstanding in any particular month; due monthly. The approximate balance of the pledge, which equals the remaining principal and estimated interest, is $841,790. During fiscal year 2021, $67,399,000 was recognized as the average legally available amount of non-ad valorem revenues and $1,824,570 was paid for debt service.	797,000
$5,134,778 Obligations under the State Revolving Loan Trust Fund – secured by a lien upon and pledge of revenues received within the Municipal Service Benefit Unit (“MSBU”); due in annual installments of $171,250 to $335,070, plus interest of 2.95%. The approximate balance of the pledge, which equal the remaining principal and interest, is $1,563,992. During fiscal year 2021, $347,691 was recognized in MSBU revenues and $347,554 was paid for debt service.	1,454,621

6. LONG-TERM OBLIGATIONS (continued)

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Bank Equipment Loan – secured by equipment of the Sheriff's office; payments of $341,797 due quarterly, including interest at 2.12%; maturing in June 2023.	2,342,071
Total revenue bonds, notes payable and other loans	161,648,692
Obligations under capital leases	5,959,718
Original issue premiums	8,387,849
Accrued compensated absences	15,059,294
Net pension liability	84,206,631
Total Governmental Activities Long-Term Obligations	$275,262,184

6. LONG-TERM OBLIGATIONS (continued)

Business-type Activities Long term Obligations:

$28,270,000 – 2014 St. Johns County Utilities Water and Sewer Revenue Refunding Bonds – secured by a lien upon and pledge of County water and sewer net revenues; due in annual installments of $1,085,000 to $1,200,000 through June 1, 2024, plus interest at 5%, payable semiannually, plus unamortized premium of $504,460. The approximate balance of the pledge, which equals the remaining principal and interest, is $3,778,750. During fiscal year 2021, $32,916,381 was recognized in net revenues; and $2,267,000 was paid for debt service and $20,070,000 of principal was refunded with another debt issue.	3,430,000
$55,440,274 – 2013 St. Johns County Utilities Water and Sewer Revenue Refunding Bonds – secured by a lien upon and a pledge of County water and sewer net revenues; due in annual installments of $1,889,257 to $3,337,058 through June 2034; plus interest at 2.75% to 4.11%, payable semiannually for 2013A bonds and annually for the capital appreciation bonds, 2013B, where interest is due at maturity; The balance of unamortized premium for all bonds is $272,195. The approximate balance of the pledge, which equals the remaining principal and interest is $55,585,350. During fiscal year 2021, $32,916,381 was recognized in net revenues, and $1,724,437 was paid for debt service and $17,755,000 of principal was refunded with another debt issue.	32,105,274
$54,960,000 – 2016 St Johns County Water and Sewer Revenue and Refunding Bonds – secured by a lien upon and pledge of County water and sewer net revenues; due in annual principal installments of $2,210,000 to $3,710,000, plus interest at 1.75% to 5.0%, through June 2037, payable semiannually, plus unamortized premium of $8,509,856. The approximate balance of the pledge, which equals the remaining principal and interest is $65,087,812,. During fiscal year 2021, $32,916,381 was recognized in net revenues and $4,347,312 was paid for debt service.	45,615,000
$39,235,000 – 2021 St. Johns County Taxable Water and Sewer Revenue Refunding Bonds - secured by a lien upon and pledge of County water and sewer net revenues; due in annual installments of $210,000 to $3,280,000 through June 1, 2042, plus interest at 1.9% to 4%, plus unamortized premium of $2,721,904. The approximate balance of the pledge, which equals the remaining principal and interest, is $51,523,671. During fiscal year 2021, $32,916,381 was recognized in net revenues and $156,281 was paid for debt service.	39,235,000

6. LONG-TERM OBLIGATIONS (continued)

$8,503,771 Obligations under St. Johns County Utilities State Revolving Loan Trust Fund – secured by a subordinated lien upon and pledge of County water and sewer net revenues; due in semiannual installments of $272,496 through July 15, 2034, plus interest and grant assessment rate that is an average of approximately 2.61%. The approximate balance of the pledge, which equals the remaining principal and interest is $7,084,901. During fiscal year 2021, $17,604,400 was recognized in net revenues available for subordinated debt and $544,993 was paid for debt service.	5,974,267
$5,823,756 Obligations under Ponte Vedra Utilities State Revolving Fund Loan – secured by a subordinated lien upon and pledge of water and sewer net revenues; due in semiannual installments of $171,060 through April, 2036, plus interest of 2.12%. The approximate balance of the pledge, which equals the remaining principal and interest, is $5,131,810. During fiscal year 2021, $17,604,400 was recognized in net revenues available for subordinated debt and $342,121 was paid for debt service.	4,376,216
$34,250,195 Obligation under St. Johns County Utilities State Revolving Fund Loan – secured by a subordinated lien upon and pledge of water and sewer net revenues; due in semiannual installments of $982,501 beginning April 2021 through October 2041, plus interest and grant assessment rate at 1.04%. The approximate balance of the pledge, which equals the remaining principal and interest is$38,317,541. During fiscal year 2021, $17,604,400 was recognized in net revenues available for subordinated debt service and $982,501 was paid for debt service.	34,143,659
$7,907,830 Obligation under St. Johns County Utilities State Revolving Fund Loan – secured by a subordinated lien upon and pledge of water and sewer net revenues; All authorized borrowings had not occurred as of September 30, 2021, but based on the borrowings at year end, this loan will be due in semiannual installments of $207,672 beginning March 2022 through September 2041, plus interest and grant assessment rate at 1.27%. The approximate balance of the pledge, which equals the remaining principal and interest as of September 30, 2021 is $8,306,803. During fiscal year 2021, $17,604,400 was recognized in net revenues available for subordinated debt service and there were no payments made on this debt.	7,316,110

6. LONG-TERM OBLIGATIONS (continued)

$3,195,939 Obligation under St. Johns County Utilities State Revolving Fund Loan – secured by a subordinated lien upon and pledge of water and sewer net revenues; due in semiannual installments of $92,344 through December 2040, plus interest and grant assessment rate at 1.27%. The approximate balance of the pledge, which equals the remaining principal and interest as of September 30, 2021 is $3,601,416. During fiscal year 2021, $17,604,400 was recognized in net revenues available for subordinated debt service and $97,017 was paid for debt service.	3,117,704
$4,215,000 Obligation under St Johns County Utilities State Revolving Fund Loan – secured by a subordinated lien upon and pledge of water and sewer net revenues; All authorized borrowings had not occurred as of September 30, 2021, but based on the borrowings at year end, this loan will be due in April 2023, no stated interest rate. The approximate balance of the pledge, which equals the remaining principal as of September 30, 2021 is $83,084. During fiscal year 2021, $17,604,400 was recognized in net revenues available for subordinated debt service and there were no payments made on this debt.	83,084
$2,504,850 Obligation under St. Johns County Utilities State Revolving Fund Loan – secured by a subordinated lien upon and pledge of water and sewer net revenues; All authorized borrowings had not occurred as of September 30, 2021, but based on the borrowings at year end, this loan will be due in semiannual installments of $69,155 beginning August 2023 through August 2024, plus interest and grant assessment rate at 0.72%. The approximate balance of the pledge, which equals the remaining principal and interest as of September 30, 2021 is $160,195. During fiscal year 2021, $17,604,400 was recognized in net revenues available for subordinated debt service and there were no payments made on this debt.	159,217

6. LONG-TERM OBLIGATIONS (continued)

$3,656,470 Obligation under St Johns County Utilities State Revolving Fund Loan – secured by a subordinated lien upon and pledge of water and sewer net revenues; All authorized borrowings had not occurred as of September 30, 2021, but based on the borrowings at year end, this loan will be due in October 2022, no stated interest rate. The approximate balance of the pledge, which equals the remaining principal as of September 30, 2021 is $16,356. During fiscal year 2021, $17,604,400 was recognized in net revenues available for subordinated debt service and there were no payments made on this debt.	16,356
Total Revenue Bonds And Loans	175,571,887
Obligations under capital leases	230,580
Accreted interest on capital appreciation bonds	11,258,282
Original Issue Premium	12,008,416
Landfill closure/post-closure care	3,541,170
Accrued compensated absences	1,296,486
Net pension liability	3,683,627
Total Business Type Activities Long-Term Obligations	$207,590,448

6. LONG-TERM OBLIGATIONS (continued)

B. Debt service requirements to maturity on the County's revenue bonds, notes payable, and loans at September 30,2021 are as follows:

Year Ending Sept. 30	Governmental Activities				Business Type Activities			
	Public Bonds		Direct Loans		Public Bonds		Direct Loans	
	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
2022	$ 5,999,519	$ 7,860,000	$ 1,454,232	$ 5,133,440	$ 4,385,465	$ 7,087,058	$ 837,933	$ 2,630,569
2023	3,615,325	4,575,000	1,346,524	8,668,529	4,425,823	7,070,738	734,340	2,869,473
2024	3,393,725	4,795,000	1,162,252	6,105,400	4,362,278	7,143,333	693,985	2,849,203
2025	3,161,425	5,025,000	1,035,142	6,215,070	4,288,168	7,226,393	652,123	2,800,024
2026	2,917,925	5,335,000	905,457	6,166,253	4,180,351	7,354,610	609,957	2,842,190
2027-31	10,825,138	25,810,000	2,683,159	30,320,000	20,731,640	37,607,765	2,391,487	14,869,249
2032-36	4,438,900	35,210,000	330,792	10,430,000	12,359,898	36,340,377	1,244,154	14,926,597
2037-41	-	-	-	-	818,726	9,095,000	350,942	11,399,308
2042-46	-	-	-	-	37,960	1,460,000	-	-
	$ 34,351,957	$ 88,610,000	$ 8,917,558	$ 73,038,692	$ 55,590,309	$ 120,385,274	$ 7,514,921	$ 55,186,613

C. Long-Term obligation transactions of the County for Fiscal year 2021 are summarized as follows:

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6. LONG-TERM OBLIGATIONS (continued)

GOVERNMENTAL ACTIVITIES

	October 1, 2020	Additions	Deductions	September 30, 2021	Current
Public bonds:					
Capital Improvement Revenue Refunding Bonds, Series 2014	$ 12,335,000	$ -	$ 665,000	$ 11,670,000	$ 690,000
Sales Tax Revenue Refunding Bonds, Series 2012 A and 2012B	37,455,000	-	35,275,000	$ 2,180,000	2,180,000
Sales Tax Revenue and Refunding Bonds, Series 2015	45,490,000	-	1,785,000	43,705,000	1,885,000
Transportation Improvement Revenue Bonds, Series 2015	22,110,000	-	740,000	21,370,000	775,000
Transportation Improvement Revenue Bonds, Series 2012	18,570,000	-	17,270,000	1,300,000	1,300,000
Special Obligation Refunding Revenue Bonds, Series 2019	9,365,000	-	980,000	8,385,000	1,030,000
Direct loans:					
Capital Improvement Revenue Bond, Series 2012	3,691,000	-	1,206,000	2,485,000	1,230,000
Taxable Capital Improvement Revenue Bond, Series 2014	2,775,000	-	300,000	2,475,000	315,000
Taxable Special Obligation Revenue Notes, Series 2020A and 2020B	11,885,000	-	200,000	11,685,000	1,045,000
Taxable Special Obligation Refunding Revenue Note Series 2021	-	51,990,000	190,000	51,800,000	505,000
Obligations State Revolving Loan Series 2005	1,752,653	-	298,032	1,454,621	306,889
Commercial Paper Program	2,543,000	-	1,746,000	797,000	404,000
Community Revelopment Agency Refunding Note, Series 2011	504,000	-	504,000	-	-
Bank equipment loan	3,641,467	-	1,299,396	2,342,071	1,327,551
Obligations under capital leases	5,520,812	2,681,951	2,243,045	5,959,718	1,822,689
Original Issue Premium	12,145,531	-	3,757,682	8,387,849	
Accrued compensated absences	14,236,914	14,177,625	13,355,245	15,059,294	5,689,900
Net pension liabilty	269,704,820	-	185,498,189	84,206,631	231,720
Total General Long-Term Obligations	$ 473,725,197	$ 68,849,576	$ 267,312,589	$ 275,262,184	$ 20,737,749

6.LONG-TERM OBLIGATIONS (continued)

BUSINESS TYPE ACTIVITIES

	October 1, 2020	Additions	Deductions	September 30, 2021	Current
Public bonds:					
Water and Sewer Revenue Bonds					
Series 1991	$ 460,629	$ -	$ 460,629	$ -	$ -
Series 2013	50,690,274	-	18,585,000	32,105,274	3,337,058
Series 2014	24,540,000	-	21,110,000	3,430,000	1,085,000
Series 2016	47,690,000	-	2,075,000	45,615,000	2,455,000
Series 2021	-	39,235,000	-	39,235,000	210,000
Direct loans:					
Taxable capital improvement revenue bonds					
Series 2014 (Convention Center)	1,437,000	-	1,437,000	-	-
Obligations under State Revolving Loans					
WW550100	6,355,657	-	381,390	5,974,267	391,422
DW550110	4,621,652	-	245,436	4,376,216	250,666
WW550120	33,839,713	410,483	106,537	34,143,659	1,567,444
DW550130	2,145,434	5,170,676		7,316,110	323,453
DW550140	1,956,447	1,239,492	78,235	3,117,704	81,228
CW550150	-	83,084	-	83,084	-
CW550160	-	159,217	-	159,217	-
CW550170	-	16,356	-	16,356	16,356
Add accreted interest on capital appreciation bonds					
Series 1991A	3,001,096	163,275	3,164,371	-	-
Series 2013	9,769,949	1,488,333	-	11,258,282	-
Plus original issue premium	14,828,261	2,756,519	5,576,364	12,008,416	-
Less original issue discount	3,957	-	3,957	-	-
Total Revenue bonds	201,340,069	50,722,435	53,223,919	198,838,585	9,717,627
Obligations under capital leases	269,144	-	38,564	230,580	39,561
Landfill closure/post-closure	3,849,098	-	307,928	3,541,170	354,117
Accrued compensated absences	1,241,946	1,023,130	968,590	1,296,486	419,700
Net pension liability	12,434,524	-	8,750,897	3,683,627	10,137
Total Business Type Activities Obligations	$ 219,134,781	$ 51,745,565	$ 63,289,898	$ 207,590,448	$ 10,541,142

6. LONG-TERM OBLIGATIONS (continued)

D. Compensated absences, net pension liability, and OPEB liability have typically been liquidated mainly in the general and enterprise funds.

E. The County has entered into lease agreements for office facilities and equipment that are cancelable operating leases. The total expense/expenditures of such leases were $420,264 for governmental activities and $107,116 for business-type activities for the year ended September 30, 2021.

F. Disclosures required for the County's capital leases are as follows:

Net book value of assets under capital leases, as of September 30, 2021, is as follows:

	Governmental Activities	Business-Type Activities
Asset:		
Building Improvements	$ 3,493,570	$ 550,657
Equipment	14,939,019	-
	18,432,589	550,657
Less: accumulated depreciation	(9,095,082)	(293,682)
Net book value - assets under capital leases	$ 9,337,507	$ 256,975

Included in depreciation expense is $1,904,772 of expense related to governmental activities and $36,710 of expense related to business-type activities.

The annual requirements under these capital lease obligations as of September 30, 2021 are as follows:

Year Ending September 30,	Governmental Activities	Business-Type Activities
2022	1,928,390	45,211
2023	1,928,390	45,211
2024	1,701,322	45,211
2025	244,968	45,211
2026	244,968	45,211
2027	146,174	22,608
Total minimum lease payment	6,194,212	248,663
Less: amount representing interest	(234,494)	(18,083)
Present value of minimum payments	$ 5,959,718	$ 230,580

6. LONG-TERM OBLIGATIONS (continued)

G. During the year, the County issued two new debt issues and placed the proceeds in irrevocable trusts. Per the terms of the Escrow agreements, the proceeds set aside in these trusts can only be invested in U.S. Treasuries. The savings realized by these refundings are as follows:

Taxable Special Obligation Revenue Note, Series 2021, was used to refund $33,195,000 of the Sales Tax Revenue Refunding Bonds, Series 2012, and $16,035,000 of the Transportation Improvement Revenue Bonds, Series 2012. This refunding will result in a cash flow savings of $ 6,839,862 over the life of the refunded maturities and a net present value debt service savings of $ 6,097,497, discounted at 1.76%.

Taxable Water and Sewer Revenue Refunding Bonds, Series 2021, was used to refund $17,755,000 of the Water Sewer Revenue Bonds, Series 2013, and $20,070,000 of the Water Sewer Revenue Bonds, Series 2014. This refunding will result in a cash flow savings of $ 8,338,918 over the life of the refunded maturities and a net present value debt service savings of $ 6,784,125, discounted at 2.04%.

The County has advance refunded several bond issues and placed the proceeds in an irrevocable trust to provide for all future debt service payments on the old bonds. As of September 30, 2021, $175,900,000 of refunded bonds remain outstanding, but they are considered defeased. The amounts in escrow are sufficient to retire all outstanding bonds and interest. Since these bonds are legally defeased, they are not included in the financial statements.

H. Conduit Debt, Component Units

The Industrial Development Authority (“IDA”) has from time to time issued Industrial Development Revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance.

The Housing Finance Authority (“HFA”) has issued bonds to provide financial assistance to private sector entities for the acquisition and construction of housing developments deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

6. LONG-TERM OBLIGATIONS (continued)

The HFA has two notes receivable at September 30, 2021, each secured by a Mortgage and Security Agreement. The first note was issued July 9, 2002 for $110,580, has an outstanding balance of $110,580 at September 30, 2021. Interest only payments are required monthly beginning March 27, 2016 at the rate of prime plus 1%, and the principal balance is receivable in full on or before March 27, 2026. The second note, issued December 8, 2005 for $37,500, was receivable in full on or before September 15, 2012, with 3% interest. Since the original due date, the HFA has deferred payment on the loan multiple times. There is currently a lien on the property. At September 30, 20120 the outstanding balance on this note was $24,000, which is net of a $13,500 allowance.

Neither the HFA, the IDA, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the component unit bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2021, the aggregate principal amount payable could not be determined for these bonds. However, the aggregate original issue amount was $29,300,000 for bonds of the HFA. The aggregate original issue amount for IDA bonds could not be determined.

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7. INTERFUND BALANCES AND TRANSFERS

A. The composition of interfund transfers for the year ended September 30, 2021 is as follows:

Fund Type/Fund	Transfer In	Transfer Out
MAJOR GOVERNMENTAL FUNDS		
General Fund	$ 5,387,677	$ 18,725,110
Transportation Trust Fund	10,989	1,217,142
Fire District	730,985	791,205
COVID Pandemic Related Grants	-	1,583,775
NONMAJOR GOVERNMENTAL FUNDS	27,373,368	11,108,591
		-
MAJOR ENTERPRISE FUNDS:		-
St. Johns County Utilities	22,898	100,000
Solid Waste	368	-
INTERNAL SERVICE FUND	-	462
TOTAL	$ 33,526,285	$ 33,526,285

B. At September 30, 2021, interfund balances are as follows:

Fund Type/Fund	Due from other funds	Due to other funds
MAJOR GOVERNMENTAL FUNDS		
General Fund	$ 2,368,826	$ 439,509
Transportation Trust Fund	25,129	62,432
Fire District	-	124,448
NONMAJOR GOVERNMENTAL FUNDS	1,253	492,249
MAJOR ENTERPRISE FUNDS		
St. Johns County Utilities	-	71,766
Solid Waste	-	8,168
INTERNAL SERVICE FUNDS	742,933	1,187
TRUST FUND	-	1,938,382
TOTAL	$ 3,138,141	$ 3,138,141

7. INTERFUND BALANCES AND TRANSFERS (concluded)

C. Outstanding interfund balances result mainly from working capital loans made from the County's General Fund and Tourist Development Tax Fund to other County funds, and amounts due from other funds for required contributions to the County's Health Insurance Internal Service Fund.

D. Transfers between funds are used to move unrestricted available revenues from one fund to another county fund to finance various programs, pay debt service, fund capital acquisitions and to provide subsidies for various grant programs.

In addition, long-term advances were made as follows:

	Advances To Other Funds	Advances From Other Funds
MAJOR FUNDS		
General Fund	$ 3,891,793	$ -
St. Johns County Utilities	2,543,025	-
Solid Waste	2,543,025	-
NONMAJOR SPECIAL REVENUE FUNDS		
Impact Fees Police	-	7,629,074
Treasure Beach M.S.B.U.	-	1,348,769
Total	$ 8,977,843	$ 8,977,843

The purposes of the advances, by the Board of County Commissioners, was to provide capital and operating resources for private road construction and canal dredging that will be paid back over future periods, including interest, by establishing a Municipal Service Benefit Unit for the residents served by the roads and canals.



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8. EMPLOYEE BENEFITS

A. State of Florida - Defined Benefit Retirement Plan

Plan Description – St. Johns County participates in the Florida Retirement System ("FRS"), a cost-sharing multiple-employer public employee retirement system, with a Deferred Retirement Option Program (DROP) available for eligible employees. FRS is administered by the State of Florida, Department of Management Services, Division of Retirement, to provide retirement and survivor benefits to participating public employees. Chapter 121, Florida Statutes, establishes the authority for participant eligibility, contribution requirements, vesting eligibility and benefit provisions. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained from the Florida Department of Management website at www.dms.myflorida.com/workforce_operations/retirement/publications.

The FRS retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state community college, or district school board, unless restricted from FRS membership under Sections 121.053 and 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools and metropolitan planning organizations is optional.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under one of the state administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided

Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by $5. The minimum payment is $30 and the maximum payment is $150 per month, pursuant to Section 112.363, Florida Statutes.

Contributions

The contribution requirements of plan members and the County are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS. The County's contribution rates as of September 30, 2021, were as follows:

8. EMPLOYEE BENEFITS (continued)

	FRS	HIS
Regular Class	9.16%	1.66%
Special Risk Class	24.23%	1.66%
Special Risk Class Administrative Support	36.10%	1.66%
Senior Management Service Class	27.35%	1.66%
Elected Officials	49.76%	1.66%
DROP from FRS	16.68%	1.66%

The County's contributions for the year ended September 30, 2021, were $20,735,372 to the FRS and $2,332,100 to the HIS.

Pension Liabilities and Pension Expense

For the year ended September 30, 2021, the County reported a liability for its proportionate shares of the net pension liabilities. The net pension liabilities were measured as of June 30, 2021, and the total pension liabilities used to calculate the net pension liability were determined by an actuarial valuation dated July 1, 2021. The County's proportions of the net pension liabilities were based on the County's share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	FRS	HIS	Total
Total pension liability	$ 1,105,620,507	$ 49,820,797	$ 1,155,441,304
Fiduciary net position	(1,065,779,988)	(1,771,058)	(1,067,551,046)
Net pension liability	$ 39,840,519	$ 48,049,739	$ 87,890,258
Deferred outflows - pension related	$ 47,298,205	$ 9,671,646	$ 56,969,851
Deferred inflows - pension related	$ 144,797,493	$ 2,218,524	$ 147,016,017
Pension expense	$ 2,626,080	$ 4,472,643	$ 7,098,723
Proportion at:			
Current measurement date	0.5274%	0.3917%	
Prior measurement date	0.5447%	0.3772%	

8. EMPLOYEE BENEFITS (continued)

Pension liability is allocable to the Board and Constitutional Officers as follows:

	FRS	HIS
Board of County Commissioners and Supervisor of Elections	$ 21,018,860	$ 27,639,351
Clerk of Courts	1,206,237	1,690,220
Property Appraiser	892,027	1,047,771
Sheriff	15,865,072	16,328,420
Tax Collector	858,323	1,343,977
Total	$ 39,840,519	$ 48,049,739

Deferred Outflows/Inflows of Resources Related to Pensions

At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 6,828,729	$ -	$ 1,607,866	$ 20,126
Changes of assumptions	27,260,858	-	3,775,634	1,979,771
Net differences between projected and actual earnings on pension plan investments	-	138,993,559	50,090	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	7,716,750	5,803,935	3,646,977	218,626
Employer contributions subsequent to measurement date	5,491,868	-	591,079	-
Total	$ 47,298,205	$ 144,797,494	$ 9,671,646	$ 2,218,523

8. EMPLOYEE BENEFITS (continued)

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net pension liability in the reporting period ending September 30, 2021. Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year ending September 30,	FRS	HIS
2022	$ (18,139,332)	$ 1,890,037
2023	(21,152,138)	602,113
2024	(28,018,440)	1,242,332
2025	(35,903,670)	1,649,030
2026	222,423	1,233,286
Thereafter	-	245,246
Total	$ (102,991,157)	$ 6,862,044

Actuarial Assumptions

The total pension liability for each of the defined benefit plans, measured as of June 30, 2021, was determined by an actuarial valuation as of July 1, 2021, using the individual entry age normal cost allocation method and the following significant actuarial assumptions:

	FRS	HIS
Inflation	2.40%	2.40%
Salary increases	3.25%	3.25%
Investment rate of return	6.80%	N/A
Discount rate	6.80%	2.16%

For both plans, the actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018, using the PUB-2010 base table, projected generationally with Scale MP-2018 for the FRS plan and the Generational PUB-2010 with Projection Scale MP-2018 tables for the HIS plan.

The following changes in key actuarial assumptions occurred in 2021:

FRS: The maximum amortization period for all current and future amortization bases was decreased to 20 years.

HIS: The municipal bond rate decreased from 2.21% to 2.16%.

8. EMPLOYEE BENEFITS (continued)

The long-term expected investment rate of return was not based on historical returns, but instead was based on a forward-looking capital market economic model. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. For the FRS Pension Plan, the table below summarizes the consulting actuary's assumptions based on the long-term target asset allocation.

Asset Class	Target Allocation	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	2.1%	2.1%	1.1%
Fixed income	20.0%	3.8%	3.7%	3.3%
Global equity	54.2%	8.2%	6.7%	17.8%
Real estate	10.3%	7.1%	6.2%	13.8%
Private equity	10.8%	11.7%	8.5%	26.4%
Strategic investments	3.7%	5.7%	5.4%	8.4%

Discount Rate

The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.80%. FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program is essentially funded on a pay-as-you-go basis, a municipal bond rate of 2.16%, as selected by the FRS Actuarial Assumption Conference, was used to determine the total pension liability for the program. The Bond Buyer General Obligation Bond 20-Bond Municipal Bond Index was used as the applicable municipal bond index.

8. EMPLOYEE BENEFITS (continued)

Sensitivity Analysis

The following table demonstrates the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the employer's proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

	FRS			HIS		
		Current			Current	
	1% Decrease	Discount Rate	1% Increase	1% Decrease	Discount Rate	1% Increase
	5.80%	6.80%	7.80%	1.21%	2.21%	3.21%
County's proportionate share of the net pension liability	$ 178,169,470	$ 39,840,519	$ (75,786,974)	$ 55,550,153	$ 48,049,739	$ 41,904,827

Pension Plans' Fiduciary Net Position

Detailed information about the pension plans' fiduciary net position is available in the State's separately issued financial reports.

B. State of Florida - Defined Contribution Retirement Plan

Pursuant to Chapter 121, Florida Statutes, the Florida Legislature created the Florida Retirement Investment Plan ("FRS Investment Plan"), a defined contribution pension plan qualified under Section 401(a) of the Internal Revenue Code. The FRS Investment Plan is an alternative available to members of the Florida Retirement System in lieu of the defined benefit plan. There is a uniform contribution rate covering both the defined benefit and defined contribution plans, depending on membership class. Required employer contributions made to the plan during the year ended September 30, 2021 totaled $3,845,738.

C. Other Postemployment Benefits

Plan Description – By County Resolution 08-151, St. Johns County established the St. Johns County Postemployment Welfare Benefits Trust Fund ("SJCPEWB") which provides partial premium payments of eligible county retirees and their dependents for health care benefits; including health, prescription drugs, dental, vision and life insurance. SJCPEWB is a single employer defined benefit plan for post-employment benefits other than pension benefits for all County retirees and the eligible dependents of the Clerk of Courts, Sheriff, Tax Collector, Supervisor of Elections, Property Appraiser and the County. The Board of County Commissioners has selected a national banking association firm to serves as the trustee of the plan. The Board has the ability to amend the plan benefits and retiree contribution requirements, and to change the plan's administrator or trustee, at their discretion.

8. EMPLOYEE BENEFITS (continued)

Benefits Provided

The life insurance benefit is provided at no charge to retirees. The life insurance benefit is $5,000 for all retirees.

In accordance with Florida Statutes 112.0801, the health insurance subsidy is provided to employees who retire and immediately begin receiving benefits from the Florida Retirement System ("FRS") after at least 8 years of creditable service. The County will maintain current subsidy levels for all current retirees. However, as of January 1, 2009, future retirees will be expected to share in the increasing costs of the program through increase rate adjustments. Retirees with more than 20 years of creditable service will receive an additional monthly subsidy. The amount of the monthly subsidy is based on the number of years of service with the County or Constitutional Officer, and is equal to one dollar and fifty cents for each year of total service until they are eligible for Medicare.

Investments and Rate of Return

On January 8, 2008, the County adopted Ordinance 2008-1 which established the permitted investments for SJCPEWB, which is a qualifying trust, and began funding its annual obligation through a direct contribution from unrestricted cash balances. There are no policies that pertain to asset allocations. However, the Ordinance does restrict investments to only certain instruments with certain short-term maturities and to those with high investment ratings as specified in the Ordinance. There are no investments in any one organization that exceeds 5% of the SJCPEWB's net position. A separate stand-alone financial statement for the Trust is not prepared.

For the year ended September 30, 2021, the annual money-weighted rate of return on investments, net of investment expense, was 18.39%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Participants

At October 1, 2019, the date of the latest full actuarial valuation:

Active plan members	1,970
Inactive plan members receiving benefits	285
Inactive plan members entitled, but not receiving benefits	-
Total members	2,255

Contributions

The contribution requirements of plan members and the County are established and may be amended by the St. Johns County Board of County Commissioners. For the year ended September 30, 2021, the County made no contributions towards the OPEB Plan. Retiree contributions to the plan were $1,873,445. In subsequent years, the County plans to base future contributions on the actuarially determined recommendations, less an adjustment for the current asset balance of the County's Net OPEB Obligation until the balance has been eliminated. However, no future Trust Fund contributions are legally or contractually required.

8. EMPLOYEE BENEFITS (continued)

Net OPEB Liability

The County's net OPEB liability was measured as of October 1, 2019, rolled forward to September 30, 2021 using standard actuarial techniques, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of September 30, 2019 and rolled forward to the September 30, 2021 measurement date.

The following table discloses the components of the net OPEB liability and the changes in those components for the County as of and for the year ended September 30, 2021:

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB (Asset) Liability (a) - (b)
Balances at September 30, 2020	$ 27,514,744	$ 37,830,837	(10,316,093)
Changes for the year:			
Service cost	757,479	-	757,479
Interest	1,777,914	-	1,777,914
Net investment income	-	7,893,037	(7,893,037)
Administrative Expense	-	(6,000)	6,000
Benefits payments	(1,839,409)	(1,839,409)	-
Net changes	695,984	6,047,628	(5,351,644)
Balances at September 30, 2021	$ 28,210,728	$ 43,878,465	$ (15,667,737)

Plan fiduciary net position, as a percentage of the total OPEB liability was 155.54% at September 30, 2021.

8. EMPLOYEE BENEFITS (continued)

Net OPEB asset is allocated between the Board of County Commissioners and the Constitutional Officers as follows:

	OPEB Asset
Board of County Commissioners	$ 9,057,518
Supervisor of Elections	64,238
Clerk of Courts	708,182
Property Appraiser	302,387
Sheriff	5,049,712
Tax Collector	485,700
Total	$ 15,667,737

OPEB Expense and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2021, the County recognized OPEB expense of $(2,290,303).

At September 30, 2021, the County reported deferred outflows and inflows of resources related to OPEB from the following source:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	$ 1,284,358	$ -
Assumption changes	-	11,700,943
Net differences between projected and actual earnings on OPEB plan investments	-	4,846,023
	$ 1,284,358	$ 16,546,966

Amounts reported as deferred outflow/inflow of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending September 30,	
2022	$ (2,432,667)
2023	(2,383,753)
2024	(2,564,498)
2025	(2,310,033)
2026	(1,211,231)
Thereafter	(4,360,426)
Total	$ (15,262,608)

8. EMPLOYEE BENEFITS (continued)

Actuarial Methods and Assumptions

The total OPEB liability was determined by an actuarial valuation as of September 30, 2019, with various assumptions discussed below. The total OPEB liability was rolled forward from the valuation date to the County's year ended September 30, 2021 using standard actuarial techniques. There were no changes in assumption from those used in the original valuation. The various methods and assumptions used are as follows:

Actuarial cost method	Entry Age Normal
Amortization method	Level Percentage of Payroll, Closed
Remaining amortization period	15 years
Asset valuation method	20% of the difference between expected actuarial value (based on assumed return) and market value is recognized each year with 15% corridor around market value.
Inflation	2.50%
Salary increases	3.70% to 7.80%, including inflation
Investment rate of return	6.50%
Mortality and retirement age	Retirement rates and mortality tables come from the July 1, 2018 actuarial valuation of the Florida Retirement System and are based on a statewide experience study covering the period 2008 - 2013. Mortality tables include generational projections.
Healthcare cost trend rates	Getzen Model; trend starting at 1.5% for 2020 (0% for premiums), 1.75% for 2021, 2.25% for 2022, 2.75% for 2023, 3.25% for 2024, 5.47% for 2025 and gradually decreasing to an ultimate trend rate of 4.24% .
Aging Factors	Based on 2013 SOA Study "Health Care Costs - From Birth to Death".
Expenses	Administrative expenses are included in per capita health costs.

8. EMPLOYEE BENEFITS (continued)

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of OPEB plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of returns for each major asset class included in the OPEB plan's target asset allocation, as of September 30, 2021, are summarized in the following table:

Asset Class	Expected Nominal Rate of Return	Long-term Expected Real Rate of Return	Target Allocation
U.S Equities	7.60%	5.10%	42.00%
International Equities	7.30%	4.80%	16.00%
Emerging Equities	7.70%	5.20%	7.00%
Core Fixed	3.90%	1.40%	17.50%
Interim IG Corp	3.90%	1.40%	8.74%
High Yield	5.00%	2.50%	4.38%
Emerging Debt	4.90%	2.40%	4.38%
Cash	2.20%	-0.30%	0.00%
Total Portfolio	6.36%		100.00%

Discount rate

The discount rate used to measure the total OPEB liability was 6.5%. The projection of cash flows used to determine the discount rate assumed that the County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

The long-term expected rate of return on OPEB plan investments was determined using best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) for each investment class assuming that asset allocations will mirror the allocation.

8. EMPLOYEE BENEFITS (continued)

Sensitivity Analysis

The following table presents the net OPEB liability and what the net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease	Discount Rate	1% Increase
	5.50%	6.50%	7.50%
Net OPEB Asset	$ 12,775,713	$ 15,667,737	$ 18,205,018

The following table presents the net OPEB liability and what the net OPEB liability would be if it were calculated using a healthcare cost trend rates that is 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rate:

	1% Decrease	Current Healthcare Cost Trend Rate Assumption	1% Increase
Net OPEB Asset	$ 18,883,682	$ 15,667,737	$ 11,790,851

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9. FUND BALANCE CLASSIFICATIONS

Balances of reported fund balances at September 30, 2021 are as follows:

	General Fund	Transportation Trust	Fire District	COVID Pandemic Related Grants	Other Governmental Funds	Total
Nonspendable:						
Advances	$ 3,891,793	$ -	$ -	$ -	$ -	$ 3,891,793
Inventory	-	331,682	-	-	29,647	361,329
Prepaid Expense	1,221,247	24,421	48,481	-	141,447	1,435,596
Total Nonspendable	5,113,040	356,103	48,481	-	171,094	5,688,718
Restricted for:						
Fire rescue, Sheriff, Public safety	-	-	6,403,230	-	1,642,932	8,046,162
Other Public Safety	-	-	-	-	3,971,959	3,971,959
Transportation	-	5,638,078	-	-	479,875	6,117,953
Community Redevelopment Agency	-	-	-	-	37,517	37,517
Future development impacts	-	-	-	-	71,892,119	71,892,119
Court costs	120,409	-	-	-	-	120,409
Project Buckle Up	9,185	-	-	-	-	9,185
Capital improvement projects	-	-	-	-	1,952,497	1,952,497
Court facilities, technology, and other needs	-	-	-	-	10,383,552	10,383,552
Building services	-	-	-	-	24,801,215	24,801,215
Debt service	-	-	-	-	1,211,145	1,211,145
State Housing Initiatives Program	-	-	-	-	508,970	508,970
Tourist development and recreation	-	-	-	-	9,924,812	9,924,812
Community based care	-	-	-	-	907,325	907,325
Miscellaneous	-	-	-	-	514,844	514,844
Total restricted	129,594	5,638,078	6,403,230	-	128,228,762	140,399,664
Assigned for:						
Fiscal year 2022 General Fund operations	43,122,889	-	-	-	-	43,122,889
Fire rescue, Sheriff, Public safety	-	-	7,000,546	-	-	7,000,546
Transportation	-	40,468,234	-	-	231,712	40,699,946
Community Redevelopment Agency expenditures	-	-	-	-	32,794	32,794
Future development impacts	-	-	-	-	4,530,393	4,530,393
Capital improvement projects	-	-	-	-	25,306,232	25,306,232
Court facilities, technology, and other needs	-	-	-	-	563,269	563,269
Building services	-	-	-	-	3,178,998	3,178,998
Debt service	-	-	-	-	5,409,143	5,409,143
State Housing Initiatives Program	-	-	-	-	130,660	130,660
Tourist development and recreation	-	-	-	-	9,279,037	9,279,037
Miscellaneous	-	-	-	7,364	48,822	56,186
Total assigned	43,122,889	40,468,234	7,000,546	7,364	48,711,060	139,310,093
Unassigned	68,951,457	-	-	-	(8,977,695)	59,973,762
Total fund balances	$ 117,316,980	$ 46,462,415	$ 13,452,257	$ 7,364	$ 168,133,221	$ 345,372,237

10. PRIOR PERIOD RESTATEMENTS

Beginning balances for Net Position for the St. Johns County Utilities, a proprietary fund, and the Business-type Activities have been restated to account for unbilled water-sewer receivables at September 30, 2020. The effects of this restatement are summarized as follows:

	St Johns Utilities Proprietary Fund	Business-Type Activities
Beginning Net Position, September 30, 2020, as originally reported	$ 473,460,151	$ 503,868,979
Unbilled receivables at September 30, 2020	2,448,493	2,448,493
Beginning Net Position, September 30, 2020, as restated	$ 475,908,644	$ 506,317,472

The County implemented GASB Statement No. 84, *Fiduciary Activities,* during the current year. The effect of this implementation changed the amounts reported for Net position, beginning of the year, for custodial funds. Prior to implementation, net position for all custodial funds was zero. Balances now reported as Net position, beginning of the year, in the Statement of Changes in Fiduciary Net Position – Custodial Funds are entirely the result of implementing this standard.

11. RISK MANAGEMENT

A. **Coverage with Public Entity Risk Pools**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County belongs to the Florida Association of Counties Trust (the "FACT"), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual premium to FACT for its general liability coverage. The premiums are designed to fund the liability risks assumed by the Trust and are based on certain actual exposures of each member. There were no claims paid which exceeded coverage during the last three fiscal years.

The County belongs to the Preferred Government Insurance Trust, a public entity risk pool for Workers' Compensation insurance coverage. The County is fully insured with first dollar coverage. The premium is calculated using a formula that includes the County's experience modifier (three year claim history), salary by occupational classification, and the associated premium rating as determined by the National Council on Compensation Insurance.

11. RISK MANAGEMENT- (continued)

a. **Self-Insurance**

St. Johns County provides health, life and accidental death and dismemberment insurance for its employees via a Self-Insurance Internal Service Fund to account for and finance its self-insured risks of loss. Under this program, the Health Insurance Internal Service Fund funds claims, premiums and operating expenses.

The County procures stop loss insurance for medical claims in excess of $350,000. During fiscal year 2021, there were four claims that exceeded the $350,000 stop loss deductible for a total of $977,492 in reimbursements.

The September 30, 2020 estimated claims liability of $3.3 million is based on the requirements of GASB Codification Section Po20.119, which requires that a liability for claims be reported if information prior of the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and that the amount of loss can be reasonably estimated, including an estimate for liabilities incurred but not reported. Claims liabilities are an estimate based on the monthly average of lag claims paid for the most recent three quarters that were made between 30 – 120 days after the initiation of the claim plus an annual average of all claims paid that exceeded 120 days. The claims liability at the fiscal year end is shown at current dollar value.

Additionally, policies set by the Florida Office of Insurance Regulation requires the County Health Plan to hold a cash surplus of 60 days in anticipated claims. The required level, as determined by the County's actuary was $5.8 million.

All County departments and the other elected constitutional officers of the County participate in both programs, with the exception of the Sheriff's office who administers and pays for a separate general liability program. The cost of providing claim's administrative services and payments is allocated by charging a "premium" to each department and constitutional officer based on a fixed premium or a percentage of each organization's estimated current-year payroll. The premium charged considers recent trends in actual claims experience of the County as a whole and makes provision for catastrophe losses.

11. RISK MANAGEMENT- (continued)

Changes in the Health Insurance Fund's claims liability amount were as follows:

September 30,	Balance	in Estimates	Payments	Balance
2019	$ 2,577,792	$ 26,298,617	$ 26,713,198	$ 2,163,211
2020	$ 2,163,211	$ 27,886,765	$ 27,645,664	$ 2,404,312
2021	$ 2,404,312	$ 33,624,163	$ 32,683,775	$ 3,344,700

C. Conventionally Insured Claims and Losses

The County and its Constitutional Officers retain conventional insurance coverage for other types of insurable risks. Settled claims resulting from these risks have not exceeded conventional insurance coverage in any of the past three fiscal years.

12. DEFICIT BALANCE – INDIVIDUAL FUNDS

At September 30, 2021, the following funds had deficit equity balances in the amounts shown:

Impact Fees Police	$ 7,628,926
Treasure Beach M.S.B.U.	$ 1,348,769

Deficits will be corrected by adjusting future revenues through increased charges for services; adding new revenues; or increasing operational transfers.

13. OTHER REQUIRED INDIVIDUAL FUND AND COMPLIANCE DISCLOSURES

Accrual for Landfill Closure and Post-Closure Costs - State and Federal laws and regulations required the County to place a final cover on its Tillman Ridge Phase II landfill site when it stopped accepting waste, which occurred in 2000, and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The County reports a portion of these post-closure care costs as an operating expense annually and reports a liability based on the number of years of required long term care remaining as of each fiscal year end. The $3,541,169 reported as landfill closure and post-closure care liability at September 30, 2021, represents the cumulative amount reported as post-closure care costs for both phases of the Tillman Ridge Landfill.

The annual estimated cost is approximately $354,117 and there remains 10 years of estimated post-closure care.

13. OTHER REQUIRED INDIVIDUAL FUND AND COMPLIANCE DISCLOSURES

The amount is estimated based on what it would cost to perform all post-closure care in 2021. The actual cost may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The County is required by state and federal laws and regulations to provide proof of financial responsibility for closure and post-closure care. The County's method, which is established by State law, relies on various financial tests to provide this proof. The County is in compliance with these requirements at September 30, 2021.

14. REVENUE SHARING INTERLOCAL AGREEMENT

In Fiscal Year 2010, the County entered into a Revenue Sharing Interlocal Agreement, under Section 163, Florida Statutes, with the City of St. Augustine Beach ("City") and the Florida Department of Environmental Protection ("FDEP") Clean Water State Revolving Loan Program ("Program") to connect approximately 620 residential units in seven neighborhoods to the St. Johns County Utility System. Through the Program, the City obtained funding in the amount of $6,937,571. Upon completion of the project, $4,507,926 of the outstanding loan balance was forgiven. The remaining one third was originally set up to be amortized and payable over 20 years.

The City contracted with the county to extend their current utility system into these neighborhoods. As construction costs were incurred, the County invoiced the City. The City in turn paid the County from the loan proceeds. The new lines will be operated and maintained by St. Johns County. The City has been deemed the owner of the new utility lines until such time as the debt instrument that was used to finance the project is retired, upon which ownership shall vest solely with the County.

The County shares system revenues generated from the new connections with the City in the amount equal to $83,683 paid semiannually for debt service on the City's loan which were not forgiven.

15. ECONOMIC DEVELOPMENT INCENTIVE DISCLOSURES

As of September 30, 2021, the County had several programs that qualify as tax abatements, as that term is defined in GASB Codification Section T10.102. Specifically, the County provides tax incentives under a grant program run by the Economic Development Department for the Board of County Commissioners. Pursuant to Florida Statutes 288 and 125.045 and County Ordinance 2014-30, this program can apply to all land within the boundaries of the County. St. Johns County authorized the incentives through the passage of a public resolution. The incentives are calculated using a point system based upon each business' economic growth and/or job retention or creation. To be eligible, each business must undergo an application process and provide proof that the improvements have been made and/or that new jobs have been created or retained. The grant payment equals a percentage reduction of the County's general portion of property tax on the assessed value of the business' property (exclusive of land value), based on points accumulated. In addition, impact fees, utility connection fees, and the County portion of tangible personal property taxes can be reimbursed through this process as well. The taxes and fees are paid in full by the entity and the amount of general County tax paid is refunded annually over an approved term once

15. ECONOMIC DEVELOPMENT INCENTIVE DISCLOSURES (continued)

the agreed to economic growth and/or job creation criteria are met. The establishment of the Economic Development Department gave the County the ability to maintain and expand business located in the County and create new jobs by reimbursing or reducing net taxes and fees.

St Johns County has offered incentives to various businesses based upon project investments into the County. The purpose of this program is to attract new business development, to expand and diversify the tax base and to create jobs for our local residents. The incentives may be granted to any business located within or promising to relocate to the County. The County considers projects based on the size of project, along with the number of jobs retained or created.

For the fiscal year ended September 30, 2021, St. Johns County reimbursed taxes totaling $62,297 to four businesses. The County had 22 approved and active contracts at year end. The taxes reimbursed may include a combination of ad valorem, tangible personal property, impact fees, and utility connection fees.

16. NET POSITION

a. Net Position Restricted by Enabling Legislation

The government-wide statement of net position reports $149,778,058 of restricted net position, of which, $132,007,626 is restricted by enabling legislation.

b. Effect of Deferred Outflows/Inflows on Net Position

For Governmental and Business-type Activities, various components of net position include the effect of deferred outflows/inflows. A summary of the effects is as follows:

	Net Investment in Capital Assets		Unrestricted Net Position	
	Governmental Activities	Business-Type Activities	Governmental Activities	Business-Type Activities
Deferred Outlows - Bond refunding	$ 7,309,318	$ 3,352,176	$ -	$ -
Deferred Outflows - Pension	-	-	54,368,861	2,600,990
Deferred Outflows - OPEB	-	-	1,180,078	104,280
Deferred Inflows - Bond refunding	-	(82,981)	-	
Deferred Inflows- Pensions	-	-	(140,242,667)	(6,773,350)
Deferred Inflows - OPEB	-	-	(15,142,289)	(1,404,677)
Net Effect	$ 7,309,318	$ 3,269,195	$ (99,836,017)	$ (5,472,757)

16. NET POSITION – (continued)

c. Net Investment in Capital Assets

Components that make up Net Investment in Capital Assets in the Net Position section for Governmental and Business Type Activities are as follows:

	Governmental Activities	Business Type Activities
Capital Assets, Net	$ 1,504,900,371	$ 601,194,820
Less: Debt related to fixed assets:		
Public Bonds	(88,610,000)	(120,385,274)
Direct Loans	(73,038,692)	(55,186,613)
Capital Leases	(5,959,718)	(230,580)
Original Issue Premium	(8,387,849)	(12,008,416)
Deferred outflow- Bond refunding	7,309,318	3,352,176
Deferred inflow - Bond refunding	-	(82,981)
Construction Accounts payable - current	-	(1,859,697)
Accounts payable -retainage	(1,296,599)	(758,933)
Net investment in Capital Assets	$ 1,334,916,831	$ 414,034,502

17. COMMITMENTS AND CONTINGENCIES

a. **Commitments**

At September 30, 2021, the County had approximately $200 million in outstanding commitments relating to construction contracts in various stages of completion.

b. **Contingencies**

Pending Litigation

The County is contingently liable with respect to lawsuits and other claims incidental to the ordinary course of its operations. In the opinion of county management, based on the advice of legal counsel, the ultimate disposition of these lawsuits and claims will not have a material adverse effect on the financial position of the County.

18. FUTURE ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board has issued statements that will become effective in fiscal year 2022. These statements address the following:

- Leases
- Subscription-based IT Arrangements

The County is currently evaluating the effects that these statements will have on its 2022 financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

ST. JOHNS COUNTY, FLORIDA

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	General Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Taxes	$ 148,436,915	$ 148,436,915	$ 144,915,137	$ (3,521,778)
Licenses and permits	751,175	751,175	1,076,648	325,473
Intergovernmental	138,291,631	142,249,293	45,144,125	(97,105,168)
Charges for services	18,373,530	18,750,825	29,510,622	10,759,797
Fines and forfeitures	1,624,604	1,624,604	1,884,524	259,920
Contributions	-	17,071	15,789	(1,282)
Investment income	924,541	924,541	(68,277)	(992,818)
Miscellaneous revenue	74,647	1,360,606	1,082,811	(277,795)
FS 129 statutory reduction	(8,826,152)	(8,826,152)	-	8,826,152
TOTAL REVENUES	299,650,891	305,288,878	223,561,379	(81,727,499)
EXPENDITURES:				
Current:				
General government	42,568,669	43,577,603	38,193,577	5,384,026
Public safety	137,825,359	144,544,701	129,481,870	15,062,831
Physical environment	904,084	904,268	809,497	94,771
Economic environment	93,506,927	95,172,409	23,468,622	71,703,787
Human services	8,433,463	8,588,323	7,316,608	1,271,715
Culture and recreation	16,663,286	16,638,111	14,636,062	2,002,049
Court related	7,598,012	7,626,933	7,668,825	(41,892)
Debt service:				
Principal retirement	3,114,248	2,777,871	3,214,060	(436,189)
Interest and fiscal charges	187,252	181,521	181,296	225
TOTAL EXPENDITURES	310,801,300	320,011,740	224,970,417	95,041,323
EXCESS OF REVENUES OVER EXPENDITURES	(11,150,409)	(14,722,862)	(1,409,038)	13,313,824
OTHER FINANCING SOURCES (USES):				
Transfers in	12,973,379	13,323,321	5,387,677	(7,935,644)
Transfers out	(9,753,814)	(22,664,649)	(18,725,110)	3,939,539
Capital lease	-	2,681,951	2,681,951	-
Sale of capital assets	-	552,000	218,286	(333,714)
TOTAL OTHER FINANCING SOURCES (USES)	3,219,565	(6,107,377)	(10,437,196)	(4,329,819)
NET CHANGE IN FUND BALANCE	(7,930,844)	(20,830,239)	(11,846,234)	8,984,005
FUND BALANCES, BEGINNING OF YEAR	63,919,173	63,919,173	129,163,214	65,244,041
FUND BALANCES, END OF YEAR	$ 55,988,329	$ 43,088,934	$ 117,316,980	$ 74,228,046

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Transportation Trust			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Taxes	$ 31,706,058	$ 31,706,058	$ 32,267,718	$ 561,660
Licenses and permits	1,300,000	1,300,000	1,486,513	186,513
Intergovernmental	20,931,180	23,152,407	9,289,341	(13,863,066)
Charges for services	3,482,621	3,563,266	4,156,720	593,454
Contributions	-	1,635,038	4,193,134	2,558,096
Investment income	490,500	490,500	(282,750)	(773,250)
Miscellaneous revenue	46,371	110,501	227,228	116,727
FS 129 statutory reduction	(2,021,786)	(2,021,786)	-	2,021,786
TOTAL REVENUES	55,934,944	59,935,984	51,337,904	(8,598,080)
EXPENDITURES:				
Current:				
Transportation	79,646,088	81,743,984	43,142,936	38,601,048
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(23,711,144)	(21,808,000)	8,194,968	30,002,968
OTHER FINANCING SOURCES (USES):				
Transfers in	9,362	9,362	10,989	1,627
Transfers out	(856,017)	(1,314,142)	(1,217,142)	97,000
Sale of capital assets	-	-	9,494	9,494
TOTAL OTHER FINANCING SOURCES (USES)	(846,655)	(1,304,780)	(1,196,659)	108,121
NET CHANGE IN FUND BALANCE	(24,557,799)	(23,112,780)	6,998,309	30,111,089
FUND BALANCES, BEGINNING OF YEAR	35,767,575	35,767,575	39,464,106	3,696,531
FUND BALANCES, END OF YEAR	$ 11,209,776	$ 12,654,795	$ 46,462,415	$ 33,807,620

ST. JOHNS COUNTY, FLORIDA

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Fire District			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Taxes	$ 40,994,255	$ 40,994,255	$ 39,574,910	$ (1,419,345)
Licenses and permits	435,000	435,000	1,008,007	573,007
Intergovernmental	1,541,635	1,556,234	558,734	(997,500)
Charges for services	38,600	38,600	54,306	15,706
Investment income	217,000	217,000	(52,438)	(269,438)
Miscellaneous revenue	-	-	350,685	350,685
FS 129 statutory reduction	(2,084,243)	(2,084,243)	-	2,084,243
TOTAL REVENUES	41,142,247	41,156,846	41,494,204	337,358
EXPENDITURES:				
Current:				
Public safety	41,074,909	42,178,681	40,022,522	2,156,159
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	67,338	(1,021,835)	1,471,682	2,493,517
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	730,985	730,985
Transfers out	(791,205)	(791,205)	(791,205)	-
TOTAL OTHER FINANCING SOURCES (USES)	(791,205)	(791,205)	(60,220)	730,985
NET CHANGE IN FUND BALANCE	(723,867)	(1,813,040)	1,411,462	3,224,502
FUND BALANCES, BEGINNING OF YEAR	10,776,241	10,776,241	12,040,795	1,264,554
FUND BALANCES, END OF YEAR	$ 10,052,374	$ 8,963,201	$ 13,452,257	$ 4,489,056

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	COVID Pandemic Related Grants			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	$ -	$ 15,835,453	$ 1,783,934	$ (14,051,519)
Investment income	-	-	7,365	7,365
TOTAL REVENUES	-	15,835,453	1,791,299	(14,044,154)
EXPENDITURES:				
Current:				
Economic environment	-	7,843,500	5,363	7,838,137
Human services	-	7,991,953	194,797	7,797,156
TOTAL EXPENDITURES:	-	15,835,453	200,160	15,635,293
EXCESS OF REVENUES OVER EXPENDITURES	-	-	1,591,139	1,591,139
OTHER FINANCING SOURCES (USES):				
Transfers out	-	-	(1,583,775)	(1,583,775)
NET CHANGE IN FUND BALANCE	-	-	7,364	7,364
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ 7,364	$ 7,364

BUDGETS AND BUDGETARY ACCOUNTING

The County uses the following procedures in establishing the budgetary data.

1. The County adopts its budget in accordance with Chapters 129 and 200, Florida Statutes, and County Policy.

    a. The County and County Administrator follow an internal hearing process to set the proposed tentative budget and millage.

    b. Public hearings are then held to adopt a tentative budget and millage in accordance with Chapters 129 and 200, Florida Statutes.

2. The County presents a budgetary comparison schedule as a part of the Required Supplementary Section for the General Fund and each major special revenue fund.

3. All other governmental funds with legally adopted annual budgets are included in the Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual in the Supplementary Information Section of this report.

4. The County, with the exception of certain Special Revenue Funds, adopts budgets for all Governmental Funds. Appropriations for these limited Special Revenue Funds are approved, as necessary, during the fiscal year.

5. Level of Control - Expenditures may not exceed appropriations and are controlled in the following manner:

    a. The budget is controlled according to Chapter 129, Florida Statutes, at the total fund level.

    b. The County has adopted more stringent policies that control expenditures on the department level within funds.

    c. The County has adopted a budget amendment policy that allows the County Administrator to make budget transfers within departments within a fund; therefore the legal level of control is at the department level. However, for the majority of the County's funds there is only one department within the fund. As a result, when the County reports by fund it is reporting at the legal level of control for those funds. For the funds that have more than one department, supporting schedules are presented in the supplementary information section for a comparison of budget to actual expenditures at the department level.

        Those funds are as follows:
        Major Funds:
            General Fund
            Transportation Trust

        Non-major Governmental Funds:
            Beach
            Tourist Development Tax

BUDGETS AND BUDGETARY ACCOUNTING (concluded)

d. The Board of County Commissioners must authorize budget transfers between departments in a fund.

6. All budgets are adopted in accordance with generally accepted accounting principles.

7. Appropriations lapse at the close of each fiscal year.

8. Formal budgetary integration is used as a management control device for all governmental funds of the Board.

ST. JOHNS COUNTY, FLORIDA

SCHEDULES OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
LAST 10 FISCAL YEARS [1]

Florida Retirement System

	2015	2016	2017	2018	2019	2020	2021
Employer's proportion of the net pension liability	0.4456%	0.4939%	0.5153%	0.5056%	0.5186%	0.5447%	0.5274%
Employer's proportionate share of the net pension liability	$ 57,557,730	$ 124,721,262	$ 152,072,757	$ 152,284,396	$ 178,591,715	$ 236,085,244	$ 39,840,519
Covered payroll [2]	$ 99,794,551	$ 105,920,653	$ 113,229,849	$ 117,101,277	$ 122,731,990	$ 130,930,135	$ 138,777,292
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	57.6762%	117.7497%	134.3045%	130.0450%	145.5136%	180.3139%	28.7082%
Plan fiduciary net position as a percentage of the total pension liability	92.00%	84.88%	83.89%	84.26%	82.61%	78.85%	96.40%

Health Insurance Subsidy Program

	2015	2016	2017	2018	2019	2020	2021
Employer's proportion of the net pension liability	0.3289%	0.3428%	0.3563%	0.3594%	0.3668%	0.3772%	0.3917%
Employer's proportionate share of the net pension liability	$ 33,541,027	$ 39,950,792	$ 37,962,303	$ 38,035,752	$ 41,046,263	$ 46,054,100	$ 48,049,739
Covered payroll [2]	$ 99,794,551	$ 105,920,653	$ 113,229,849	$ 117,101,277	$ 122,731,990	$ 130,930,135	$ 138,777,292
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	33.6101%	37.7177%	33.5268%	32.4811%	33.4438%	35.1746%	34.6236%
Plan fiduciary net position as a percentage of the total pension liability	0.50%	0.97%	1.64%	2.15%	2.63%	3.00%	3.56%

Notes to schedules:

(1) GASB Statement No. 68 was implemented in 2015. Until a full 10-year trend is completed, information for those years for which it is available will be presented.

(2) Covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

(3) The amounts presented for each fiscal year were determined as of the measurement date, which was June 30th of the current fiscal year.

ST. JOHNS COUNTY, FLORIDA

SCHEDULES OF EMPLOYER CONTRIBUTIONS - PENSIONS

LAST 10 FISCAL YEARS [1]

Florida Retirement System

	2015	2016	2017	2018	2019	2020	2021
Contractually required contribution	$ 11,141,167	$ 12,778,729	$ 13,449,008	$ 14,617,515	$ 16,686,823	$ 18,423,658	$ 20,735,372
Contribution in relation to the contractually required contribution	11,141,167	12,778,729	13,449,008	14,617,515	16,686,823	18,423,658	20,735,372
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll [2]	$ 101,266,093	$ 109,537,776	$ 114,356,007	$ 117,311,547	$ 125,477,418	$ 131,758,661	$ 140,668,836
Contributions as a percentage of covered payroll	11.00%	11.67%	11.76%	12.46%	13.30%	13.98%	14.74%

Health Insurance Subsidy Program

	2015	2016	2017	2018	2019	2020	2021
Contractually required contribution	$ 1,376,372	$ 1,816,671	$ 1,898,659	$ 1,951,400	$ 2,082,860	$ 2,186,304	$ 2,332,100
Contribution in relation to the contractually required contribution	1,376,372	1,816,671	1,898,659	1,951,400	2,082,860	2,186,304	2,332,100
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll [2]	$ 101,266,093	$ 109,537,776	$ 114,356,007	$ 117,311,547	$ 125,477,418	$ 131,758,661	$ 140,668,836
Contributions as a percentage of covered payroll	1.36%	1.66%	1.66%	1.66%	1.66%	1.66%	1.66%

Notes to schedules:

(1) GASB Statement No. 68 was implemented in 2015. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

(2) Covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

ST. JOHNS COUNTY, FLORIDA

SCHEDULE OF CHANGES IN THE COUNTY'S NET OTHER POSTEMPLOYMENT BENEFIT PLAN
LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS [1]

	2017	2018	2019	2020	2021
Total OPEB liability					
Service cost	$ 1,382,083	$ 1,026,233	$ 1,067,395	$ 1,154,965	$ 757,479
Interest	3,180,427	2,325,412	2,417,737	2,522,470	1,777,914
Difference between expected and actual experience	-	-	-	1,583,044	-
Changes in assumptions and other inputs	-	-	-	(14,422,093)	-
Benefit payments	(1,968,724)	(1,973,588)	(1,971,138)	(1,951,826)	(1,839,409)
Net change in total OPEB liability	2,593,786	1,378,057	1,513,994	(11,113,440)	695,984
Total OPEB liability - beginning	33,142,348	35,736,134	37,114,191	38,628,185	27,514,745
Total OPEB liability - ending (a)	$ 35,736,134	$ 37,114,191	$ 38,628,185	$ 27,514,745	$ 28,210,729
Plan fiduciary net position					
Contributions-employer	$ 2,305,881	$ 2,514,634	$ 2,095,692	$ 839,680	$ -
Net investment income	3,437,042	2,435,764	1,310,149	3,538,077	7,893,037
Benefit payments	(1,968,724)	(1,973,588)	(1,971,138)	(1,951,826)	(1,839,409)
Administrative expense	(18,000)	(6,000)	(17,890)	(18,000)	(6,000)
Net change in plan fiduciary net position	3,756,199	2,970,810	1,416,813	2,407,931	6,047,628
Plan fiduciary net position-beginning	27,279,085	31,035,284	34,006,094	35,422,907	37,830,838
Plan fiduciary net position-ending (b)	$ 31,035,284	$ 34,006,094	$ 35,422,907	$ 37,830,838	$ 43,878,466
County's net OPEB (asset) liability-ending (a) - (b)	$ 4,700,850	$ 3,108,097	$ 3,205,278	$ (10,316,093)	$ (15,667,737)
Plan fiduciary net position as a percentage of the total OPEB liability	86.85%	91.63%	91.70%	137.49%	155.54%
Covered employee payroll	$ 90,187,284	$ 101,653,797	$ 124,813,810	$ 132,434,577	$ 139,145,647
County's net OPEB (asset) liability as a percentage of covered payroll	5.21%	3.06%	2.57%	-7.79%	-11.26%

Notes to schedule:

(1) GASB Statement No. 75 was implemented in 2018. GASB Statement No. 74 was implemented in 2017. Until a full 10-year trend is compiled, information for years for which it is available will be presented.

(2) For fiscal year ended September 30, 2020, the County revised its assumptions used for the calculation. Specifically, changes were made to reflect the encouragement by the County and the actual migration of retirees into the higher deductible policies offered by the Plan.

(3) The following discount rate was used in each period:

September 30, 2017	7.0%
September 30, 2018	6.5%
September 30, 2019	6.5%
September 30, 2020	6.5%
September 30, 2021	6.5%

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF COUNTY CONTRIBUTIONS TO OTHER POSTEMPLOYMENT BENEFIT PLAN
LAST 10 FISCAL YEARS [1]

	2017	2018	2019	2020	2021
Actuarially determined contribution	$ 3,113,056	$ 1,570,141	$ 1,592,183	$ 12,000	$ 12,000
Contributions in relation to the actuarially determined contribution	$ 2,305,881	$ 2,514,634	$ 2,095,692	$ 839,650	$ -
Contribution deficiency (excess)	$ 807,175	$ (944,493)	$ (503,509)	$ (827,650)	$ 12,000
Covered employee payroll	$ 90,187,284	$ 101,653,797	$ 124,813,810	$ 132,434,577	$ 139,145,647
Contributions as a percentage of covered payroll	2.56%	2.47%	1.68%	0.63%	0.00%

Notes to Schedule:

Valuation date -

Actuarially determined contribution rates are calculated as of October 1, the beginning of the fiscal year in which contributions are reported. October 1, 2019

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Amortization method	Level Percentage of Payroll, Closed
Amortization period	15 years
Asset valuation method	20% of the difference between expected actuarial value (based on assumed return) and market value isrecognized each year with 15% corridor around market value
Inflation	2.50%
Healthcare cost trend rates	Getzen Model; trend starting at 1.50% for 2020 (0% for premiums), 1.75% for 2021, 2.25 for 2022, 2.75% for 2023, 3.25% for 2024, 5.47% for 2025, and gradually decreasing to an ultimate trend rate of 4.24%.
Salary increases	Rates used in the July 1, 2018 actuarial valuation of the Florida Retirement System; 3.70% to 7.80%, including inflation.
Investment rate of return	6.50%
Retirement Age	Rates used in the July 1, 2018 actuarial valuation of the Florida Retirement System and are based on a statewide experience study covering the period 2008 - 2013.
Mortality	Tables used in the July 1, 2018 actuarial valuation of the Florida Retirement System and are based on a statewide experience study covering the period 2008 - 2013 and includes generational projections.
Aging factors	Based on 2013 SOA Study "Health Care Costs - From Birth to Death".
Expenses	Administrative expenses are included in per capita health costs.

(1) GASB Statement No. 75 was implemented in 2018. GASB Statement No. 74 was implemented in 2017. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

Other Information:

There were no benefit changes during the year.

ST. JOHNS COUNTY, FLORIDA

SCHEDULE OF INVESTMENT RETURNS - OTHER POSTEMPLOYMENT BENEFITS PLAN
LAST 10 FISCAL YEARS [1]

	2017	2018	2019	2020	2021
Annual money-weighted average rate of return, net of investment expense	11.08%	7.53%	2.81%	8.66%	18.39%

(1) GASB Statement No. 74 was implemented in 2017. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

SUPPLEMENTARY INFORMATION

ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
BOARD AND OFFICER GENERAL FUNDS
SEPTEMBER 30, 2021

	Board of County Commissioners Sub-fund	Clerk of Circuit Court Sub-fund	Sheriff Sub-fund	Tax Collector Sub-fund	Property Appraiser Sub-fund	Supervisor of Elections Sub-fund	Subtotals	Interfund Eliminations & Consolidations	Total
ASSETS									
Equity in pooled cash and cash equivalents	$ 57,684,870	$ 2,561,364	$ 3,885,770	$ 6,046,870	$ 56,168	$ 70,485	$ 70,305,527	$ -	$ 70,305,527
Investments	47,433,031	-	-	-	-	-	47,433,031	-	47,433,031
Accounts receivable	1,413,091	-	307,234	-	-	-	1,720,325	-	1,720,325
Interest receivable	113,836	-	-	-	-	-	113,836	-	113,836
Advance from other funds	3,891,793	-	-	-	-	-	3,891,793	-	3,891,793
Due from other funds	1,947,479	18,677	16,758	140,452	-	-	2,123,366	-	2,123,366
Due from other county agencies	7,316,539	33,341	386,098	-	-	-	7,735,978	(7,490,518)	245,460
Due from other governments	9,869,595	13,830	171,159	-	-	62,794	10,117,378	-	10,117,378
Other assets	1,221,847	774	-	-	-	6,147	1,228,768	-	1,228,768
TOTAL ASSETS	$ 130,892,081	$ 2,627,986	$ 4,767,019	$ 6,187,322	$ 56,168	$ 139,426	$ 144,670,002	$ (7,490,518)	$ 137,179,484
LIABILITIES									
Accounts payable and accrued liabilities	$ 9,570,719	$ 348,647	$ 3,832,032	$ 117,997	$ 54,450	$ 135,251	$ 14,059,096	$ -	$ 14,059,096
Accounts payable - retainage	546,185	-	-	-	-	-	546,185	-	546,185
Customer deposits	1,442,275	72,066	-	-	-	-	1,514,341	-	1,514,341
Due to individuals	-	-	-	-	-	-	-	-	-
Due to other funds	319,877	-	-	-	-	-	319,877	-	319,877
Due to other county agencies	33,757	1,546,765	698,401	5,325,427	1,625	4,175	7,610,150	(7,490,518)	119,632
Due to other governments	1,878,825	650,432	-	734,713	93	-	3,264,063	-	3,264,063
Unearned revenue	29,234	10,076	-	-	-	-	39,310	-	39,310
TOTAL LIABILITIES	13,820,872	2,627,986	4,530,433	6,178,137	56,168	139,426	27,353,022	(7,490,518)	19,862,504
FUND BALANCES									
Nonspendable	5,113,040	-	-	-	-	-	5,113,040	-	5,113,040
Restricted	120,409	-	.	9,185	-	-	129,594	-	129,594
Assigned	43,122,889	-	-	-	-	-	43,122,889	-	43,122,889
Unassigned	68,714,871	-	236,586	-	-	-	68,951,457	-	68,951,457
TOTAL FUND BALANCES	117,071,209	-	236,586	9,185	-	-	117,316,980	-	117,316,980
TOTAL LIABILITIES AND FUND BALANCES	$ 130,892,081	$ 2,627,986	$ 4,767,019	$ 6,187,322	$ 56,168	$ 139,426	$ 144,670,002	$ (7,490,518)	$ 137,179,484
			(continued)			(continued)			(concluded)

ST. JOHNS COUNTY, FLORIDA
COMBINING SHEDULE OF REVENUES,
EXPENDITURES AND CHANGES
IN FUND BALANCES-BUDGET AND ACTUAL-
BOARD AND OFFICER GENERAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Board of County Commissioners Sub-fund			Clerk of the Circuit Court Sub-fund		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
REVENUES:						
Taxes	$ 148,436,915	$ 148,436,915	$ 144,915,137	$ -	$ -	$ -
Licenses and permits	751,175.00	751,175.00	1,076,648	-	-	-
Intergovernmental	137,850,749	140,998,741	43,739,372	79,264	79,264	399,835
Charges for services	8,777,763	8,796,725	13,679,808	4,775,048	4,775,048	5,265,319
Fines and forfeitures	594,782	594,782	525,436	1,029,822	1,029,822	1,359,088
Contributions	-	17,071	15,789	-	-	-
Investment income	924,541	924,541	(56,562)	-	-	-
Miscellaneous revenue	1,047	245,047	158,956	23,600	23,600	10,383
F.S. 129 statutory reduction	(8,826,152)	(8,826,152)	-	-	-	-
TOTAL REVENUES	288,510,820	291,938,845	204,054,584	5,907,734	5,907,734	7,034,625
EXPENDITURES:						
Current:						
General government	29,496,128	29,883,036	25,560,499	4,523,600	4,652,378	4,115,274
Public safety	50,079,172	51,078,410	34,445,040	-	-	-
Physical environment	904,084	904,268	809,497	-	-	-
Economic environment	93,506,927	95,172,409	23,468,622	-	-	-
Human services	8,433,463	8,588,323	7,316,608	-	-	-
Culture and recreation	16,663,286	16,638,111	14,636,062	-	-	-
Court related	2,273,531	2,286,147	2,237,056	3,481,934	3,485,434	3,691,394
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	201,356,591	204,550,704	108,473,384	8,005,534	8,137,812	7,806,668
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	87,154,229	87,388,141	95,581,200	(2,097,800)	(2,230,078)	(772,043)
OTHER FINANCING SOURCES (USES):						
Transfers in	2,839,204	2,839,204	3,146,934	-	-	-
Transfers in - from Officers	4,703,581	4,703,581	7,578,710	-	-	-
Transfers in - from Board	-	-	-	2,097,800	2,230,078	2,225,316
Net transfers in	7,542,785	7,542,785	10,725,644	2,097,800	2,230,078	2,225,316
Transfers out	(5,956,912)	(18,963,628)	(18,725,110)	-	-	-
Transfers out - to Officers	(96,670,946)	(97,349,537)	(97,131,466)	-	-	-
Transfers out - to Board	-	-	-	-	-	(1,453,273)
Net transfers out	(102,627,858)	(116,313,165)	(115,856,576)	-	-	(1,453,273)
Long term debt issued	-	-	-	-	-	-
Sale of capital assets	-	552,000	218,286	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(95,085,073)	(108,218,380)	(104,912,646)	2,097,800	2,230,078	772,043
NET CHANGE IN FUND BALANCE	(7,930,844)	(20,830,239)	(9,331,446)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	63,919,115	63,919,115	126,402,655	-	-	-
FUND BALANCES, END OF YEAR	$ 55,988,271	$ 43,088,876	$ 117,071,209	$ -	$ -	$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING SHEDULE OF REVENUES,
EXPENDITURES AND CHANGES
IN FUND BALANCES-BUDGET AND ACTUAL-
BOARD AND OFFICER GENERAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Sheriff Sub-fund			Tax Collector Sub-fund		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	70,000	879,670	879,669	-	-	-
Charges for services	3,552,787	3,911,120	3,960,562	7,617,470	7,617,470	12,397,240
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	-	-	(11,715)
Miscellaneous revenue	50,000	1,091,959	911,752	-	-	-
F.S. 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	3,672,787	5,882,749	5,751,983	7,617,470	7,617,470	12,385,525
EXPENDITURES:						
Current:						
General government	-	-	-	7,617,470	7,617,470	7,060,298
Public safety	87,746,187	93,466,291	95,036,830	-	-	-
Physical environment	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	1,842,547	1,855,352	1,740,375	-	-	-
Debt service:						
Principal retirement	3,114,248	2,777,871	3,214,060	-	-	-
Interest and fiscal charges	187,252	181,521	181,296	-	-	-
TOTAL EXPENDITURES	92,890,234	98,281,035	100,172,561	7,617,470	7,617,470	7,060,298
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(89,217,447)	(92,398,286)	(94,420,578)	-	-	5,325,227
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers in - from Officers	-	-	-	-	-	-
Transfers in - from Board	89,217,447	89,716,335	89,847,102	-	-	-
Net transfers in	89,217,447	89,716,335	89,847,102	-	-	-
Transfers out	-	-	-	-	-	-
Transfers out - to Officers	-	-	-	-	-	-
Transfers out - to Board	-	-	(623,005)	-	-	(5,325,427)
Net transfers out	-	-	(623,005)	-	-	(5,325,427)
Long term debt issued	-	2,681,951	2,681,951	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	89,217,447	92,398,286	91,906,048	-	-	(5,325,427)
NET CHANGE IN FUND BALANCE	-	-	(2,514,530)	-	-	(200)
FUND BALANCES, BEGINNING OF YEAR	-	-	2,751,116	-	-	9,385
FUND BALANCES, END OF YEAR	$ -	$ -	$ 236,586	$ -	$ -	$ 9,185

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING SHEDULE OF REVENUES,
EXPENDITURES AND CHANGES
IN FUND BALANCES-BUDGET AND ACTUAL-
BOARD AND OFFICER GENERAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Property Appraiser Sub-fund			Supervisor of Elections Sub-fund		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	291,618	291,618	125,249
Charges for services	1,002,360	1,002,360	1,032,915	-	-	7,977
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous revenue	-	-	1,444	-	-	276
F.S. 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	1,002,360	1,002,360	1,034,359	291,618	291,618	133,502
EXPENDITURES:						
Current:						
General government	5,407,118	5,600,891	5,447,070	2,876,251	3,175,726	2,843,635
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	5,407,118	5,600,891	5,447,070	2,876,251	3,175,726	2,843,635
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,404,758)	(4,598,531)	(4,412,711)	(2,584,633)	(2,884,108)	(2,710,133)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers in - from Officers	-	-	-	-	-	-
Transfers in - from Board	4,404,758	4,598,531	4,415,221	2,584,633	2,884,108	2,884,570
Net transfers in	4,404,758	4,598,531	4,415,221	2,584,633	2,884,108	2,884,570
Transfers out	-	-	-	-	-	-
Transfers out - to Officers	-	-	-	-	-	-
Transfers out - to Board	-	-	(2,510)	-	-	(174,495)
Net transfers out	-	-	(2,510)	-	-	(174,495)
Long term debt issued	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	4,404,758	4,598,531	4,412,711	2,584,633	2,884,108	2,710,075
NET CHANGE IN FUND BALANCE	-	-	-	-	-	(58)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	58	58	58
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 58	$ 58	$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING SHEDULE OF REVENUES,
EXPENDITURES AND CHANGES
IN FUND BALANCES-BUDGET AND ACTUAL-
BOARD AND OFFICER GENERAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Subtotals			Interfund Eliminations and Consolidations		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
REVENUES:						
Taxes	$ 148,436,915	$ 148,436,915	$ 144,915,137	$ -	$ -	$ -
Licenses and permits	751,175	751,175	1,076,648	-	-	-
Intergovernmental	138,291,631	142,249,293	45,144,125	-	-	-
Charges for services	25,725,428	26,102,723	36,343,821	(7,351,898)	(7,351,898)	(6,833,199)
Fines and forfeitures	1,624,604	1,624,604	1,884,524	-	-	-
Contributions	-	17,071	15,789	-	-	-
Investment income	924,541	924,541	(68,277)	-	-	-
Miscellaneous revenue	74,647	1,360,606	1,082,811	-	-	-
F.S. 129 statutory reduction	(8,826,152)	(8,826,152)	-	-	-	-
TOTAL REVENUES	307,002,789	312,640,776	230,394,578	(7,351,898)	(7,351,898)	(6,833,199)
EXPENDITURES:						
Current:						
General government	49,920,567	50,929,501	45,026,776	(7,351,898)	(7,351,898)	(6,833,199)
Public safety	137,825,359	144,544,701	129,481,870	-	-	-
Physical environment	904,084	904,268	809,497	-	-	-
Economic environment	93,506,927	95,172,409	23,468,622	-	-	-
Human services	8,433,463	8,588,323	7,316,608	-	-	-
Culture and recreation	16,663,286	16,638,111	14,636,062	-	-	-
Court related	7,598,012	7,626,933	7,668,825	-	-	-
Debt service:						
Principal retirement	3,114,248	2,777,871	3,214,060	-	-	-
Interest and fiscal charges	187,252	181,521	181,296	-	-	-
TOTAL EXPENDITURES	318,153,198	327,363,638	231,803,616	(7,351,898)	(7,351,898)	(6,833,199)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(11,150,409)	(14,722,862)	(1,409,038)	-	-	-
OTHER FINANCING SOURCES (USES):						
Transfers in	2,839,204	2,839,204	3,146,934	-	-	-
Transfers in - from Officers	4,703,581	4,703,581	7,578,710	(3,552,328)	(3,552,328)	(7,578,710)
Transfers in - from Board	98,304,638	99,429,052	99,372,209	(89,321,716)	(90,096,188)	(97,131,466)
Net transfers in	105,847,423	106,971,837	110,097,853	(92,874,044)	(93,648,516)	(104,710,176)
Transfers out	(5,956,912)	(18,963,628)	(18,725,110)			
Transfers out - to Officers	(96,670,946)	(97,349,537)	(97,131,466)	89,321,716	90,096,188	97,131,466
Transfers out - to Board	-	-	(7,578,710)	3,552,328	3,552,328	7,578,710
Net transfers out	(102,627,858)	(116,313,165)	(123,435,286)	92,874,044	93,648,516	104,710,176
Long term debt issued	-	2,681,951	2,681,951	-	-	-
Sale of capital assets	-	552,000	218,286	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	3,219,565	(6,107,377)	(10,437,196)	-	-	-
NET CHANGE IN FUND BALANCE	(7,930,844)	(20,830,239)	(11,846,234)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	63,919,173	63,919,173	129,163,214	-	-	-
FUND BALANCES, END OF YEAR	$ 55,988,329	$ 43,088,934	$ 117,316,980	$ -	$ -	$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING SHEDULE OF REVENUES,
EXPENDITURES AND CHANGES
IN FUND BALANCES-BUDGET AND ACTUAL-
BOARD AND OFFICER GENERAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Totals		
	Original Budget	Final Budget	Actual
REVENUES:			
Taxes	$ 148,436,915	$ 148,436,915	$ 144,915,137
Licenses and permits	751,175	751,175	1,076,648
Intergovernmental	138,291,631	142,249,293	45,144,125
Charges for services	18,373,530	18,750,825	29,510,622
Fines and forfeitures	1,624,604	1,624,604	1,884,524
Contributions	-	17,071	15,789
Investment income	924,541	924,541	(68,277)
Miscellaneous revenue	74,647	1,360,606	1,082,811
F.S. 129 statutory reduction	(8,826,152)	(8,826,152)	-
TOTAL REVENUES	299,650,891	305,288,878	223,561,379
EXPENDITURES:			
Current:			
General government	42,568,669	43,577,603	38,193,577
Public safety	137,825,359	144,544,701	129,481,870
Physical environment	904,084	904,268	809,497
Economic environment	93,506,927	95,172,409	23,468,622
Human services	8,433,463	8,588,323	7,316,608
Culture and recreation	16,663,286	16,638,111	14,636,062
Court related	7,598,012	7,626,933	7,668,825
Debt service:			
Principal retirement	3,114,248	2,777,871	3,214,060
Interest and fiscal charges	187,252	181,521	181,296
TOTAL EXPENDITURES	310,801,300	320,011,740	224,970,417
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(11,150,409)	(14,722,862)	(1,409,038)
OTHER FINANCING SOURCES (USES):			
Transfers in	2,839,204	2,839,204	3,146,934
Transfers in - from Officers	1,151,253	1,151,253	-
Transfers in - from Board	8,982,922	9,332,864	2,240,743
Net transfers in	12,973,379	13,323,321	5,387,677
Transfers out	(5,956,912)	(18,963,628)	(18,725,110)
Transfers out - to Officers	(7,349,230)	(7,253,349)	-
Transfers out - to Board	3,552,328	3,552,328	-
Net transfers out	(9,753,814)	(22,664,649)	(18,725,110)
Long term debt issued	-	2,681,951	2,681,951
Sale of capital assets	-	552,000	218,286
TOTAL OTHER FINANCING SOURCES (USES)	3,219,565	(6,107,377)	(10,437,196)
NET CHANGE IN FUND BALANCE	(7,930,844)	(20,830,239)	(11,846,234)
FUND BALANCES, BEGINNING OF YEAR	63,919,173	63,919,173	129,163,214
FUND BALANCES, END OF YEAR	$ 55,988,329	$ 43,088,934	$ 117,316,980

(concluded)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS DESCRIPTIONS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. The County maintains the following Special Revenue Funds:

County Health Department – To account for revenues and expenditures of the County Health Department.

Building Services – To account for revenues and expenditures of the Building Services Department.

Court Facilities – To account for the additional applicable civil and probate surcharges levied by the Circuit and County Court for the purpose of providing capital improvements for the Court system.

Law Enforcement Trust – To account for revenues received from the sale of confiscated property and law enforcement expenditures.

State Housing Initiatives Program – To account for funding of the Local Housing Assistance Program whose purpose is to increase the availability of affordable housing units in St. Johns County.

Community Based Care – To account for State and Federally provided resources expended for foster child care and foster child adoptions.

Court Technology Fund – To account for revenues from an additional recording fee imposed to fund existing multi-agency criminal justice information systems.

Crime Prevention Fund – To account for revenues imposed in certain felony cases and other offenses to fund a portion of the operating expenses relating to crime prevention programs administered by the county sheriff.

Beach – To account for beach access fees collected and disbursed for law enforcement, lifesaving, and ramp and general maintenance of the County's beaches.

Pier – To account for all revenues and expenditures for the County fishing pier at St. Augustine Beach.

Tourist Development Tax – To account for collection and disbursement of the local option three cent bed tax.

Tree Bank – To account for revenues and expenditures related to replacement and mitigation efforts required by County Ordinance.

Communications Surcharge – To account for a surcharge collected on traffic fines to be used for improving the Sheriff's communications equipment.

County Cultural Center – (Formerly Known As the Amphitheater) To improve, operate and maintain the St. Augustine Amphitheater and County Fairgrounds for the development of the arts in St. Johns County.

SPECIAL REVENUE FUNDS DESCRIPTIONS (continued)

County Golf Course – To account for the administration and operations of the County Golf Course. The cost of providing this service to the general public is recovered primarily through user charges.

Alcohol and Drug Abuse – To account for County funds, authorized by F.S. 893.165, for use in local substance abuse programs.

Boating Improvement – To account for revenues received from motorboat registration fees to be used for recreational channel marking, public launching facilities and other boating related activities.

Impact Fees Building – To account for revenues and expenditures from impact fees for capital improvements relating to public buildings, improvements and equipment directly attributed to growth. These fees are collected countywide.

Impact Fees Police – To account for revenues and expenditures from impact fees for capital public safety improvements and equipment directly attributed to growth. These fees are collected countywide.

Impact Fees Fire/EMS – To account for revenues and expenditures from impact fees for fire and ambulance service public safety capital improvements and equipment directly attributed to growth. These fees are collected countywide.

Impact Fees Roads – To account for revenues and expenditures from impact fees for transportation infrastructure improvements and equipment directly attributed to growth. These fees are collected and expended within four delineated zones within the county. The four zones are accounted for in four separate sub-funds within this one fund.

Impact Fees Parks – To account for revenues and expenditures from impact fees for park land acquisition improvements and equipment directly attributed to growth. These fees are collected and expended within four delineated zones within the county. The four zones are accounted for in four separate sub-funds within this one fund.

E-911 Communications – To account for revenues and expenditures related to the Emergency Response System.

Vilano Street Lighting – To account for revenues to provide street lighting to certain unincorporated areas.

St. Augustine South Street Lighting - To account for revenues to provide street lighting to certain unincorporated areas.

Elkton Drainage – To account for tax revenues to maintain the Parker Canal drainage ditch system in Elkton.

Private Roads M.S.B.U. – To account for non-ad valorem revenues to provide private road paving and drainage improvements to assessed areas.

Treasure Beach M.S.B.U. – To account for the financial activities related to the canal improvements made within the Treasure Beach Municipal Services Benefit Unit.

SPECIAL REVENUE FUNDS DESCRIPTIONS (concluded)

St. Johns County Transit System – To account for federal financial assistance and the Board's matching funds for the development and operation of the local bus transportation system for St. Johns County.

Northwest Recreation – To account for communication tower rentals that are expended for recreational needs in the Northwest quadrant of the County.

Driver's Education Safety Fund – To account for revenues and expenditures related to driver education and safety programs.

Summerhaven M.S.T.U. – To account for revenues and expenditures from special assessments collected within the MSTU area to determine the feasibility and design options for a durable solution to beach erosion.

Coastal Highway Dune and Beach M.S.T.U. – to account for revenues and expenditures from special assessments collected within the MSTU area to re-nourish the beach and replace sand on the beach along SR A-1-A, north of Vilano Beach.

South Ponte Vedra Boulevard Dune and Beach M.S.T.U. - to account for revenues and expenditures from special assessments collected within the MSTU area to re-nourish the beach and replace sand on the beach south of Ponte Vedra.

FEMA Disaster Relief – to account for grants from FEMA for beach and disaster recovery.

St. Johns County Community Redevelopment Agency – to account for additional tax increment revenue spending within several County redevelopment areas. The purpose is to increase the economic activity, opportunities and overall development within the areas.

Court Modernization Fund – To account for revenues from an additional recording fee imposed to fund existing multi-agency criminal justice information systems within the Clerk of Courts office.

Records Modernization Trust Fund – To account for revenues and expenditures for equipment upgrades and modernization of the maintenance of all official records of the County.

Teen Court – To account for the operation of Teen Court.

Title IVD Fund – To account for Title IVD federal grant revenues and expenditures.

DCF JFF Grant Fund – To account for and report grant activity used to fund the salary of the Domestic Battery Compliance Coordinator for the Clerk of Courts.

Equitable Sharing Proceeds Fund – To account for the revenues and expenditures from the proceeds of federal forfeitures.

HIDTA Fund – To account for revenues and expenditures of the High Intensity Drug Trafficking Area Grant.

Canteen Fund – To account for the Canteen operated within the County jail. Revenues are provided by sales of products, such as candy, cigarettes, etc., to the inmates. The profits can only be spent for the benefit of the inmates.

NET Fund – To account for the operations of a multi-jurisdictional law enforcement task force.

DEBT SERVICE FUNDS DESCRIPTIONS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal and interest. The County maintains the following Debt Service Funds:

Transportation Improvement Revenue Refunding Bonds, Series 2012 – The bonds account for the debt service requirements to retire the debt issued during fiscal year 2012. These bonds are payable solely from and secured by a lien upon and a pledge of the County's Local Option Gas tax.

Transportation Improvement Revenue Refunding Bonds, Series 2015 – The bonds account for the debt service requirements to retire the debt issued during fiscal year 2015. These bonds are payable solely from and secured by a lien upon and a pledge of the County's Local Option Gas tax.

Sales Tax Revenue Refunding Bonds, Series 2012 – To account for debt service requirements to retire the debt issued during fiscal year 2013. These bonds are payable solely from and secured by a lien upon and pledge of sales tax revenue allocated to the County from the State's Local Government Half-Cent Sales Tax Clearing Trust Fund.

Sales Tax Revenue Refunding Bonds, Series 2015 – To account for debt service requirements to partially retire the debt issued during fiscal year 2015. These bonds are payable solely from and secured by a lien upon and pledge of sales tax revenue allocated to the County from the State's Local Government Half-Cent Sales Tax Clearing Trust Fund.

Ponte Vedra MSD State Revolving Loan – To account for debt service requirements to retire the principal balance of a note issued by the Florida Department of Environmental Protection on behalf of St. Johns County. This program is payable solely from the board's covenant to budget and appropriate necessary funds to cover the annual debt service requirement and the special assessments levied within the boundaries of the Municipal Service District.

Pooled Commercial Paper Loan Program – To account for debt service requirements to retire the principal balance of several notes issued by the Florida Local Government Finance Commission. Each loan is issued on behalf of St. Johns County. This program is payable solely from the board's covenant to budget and appropriate necessary funds to cover the annual debt service requirement.

St. Johns County Community Redevelopment Agency Notes – The note accounts for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by the Board's promise to budget and appropriate sufficient funds to meet the annual debt service requirements.

SunTrust Capital Lease Agreement – The note accounts for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by a pledge from Trane U.S.A., Inc. that the net present value savings from the higher efficiency electrical equipment installation will meet the annual debt service requirements over the life of the debt.

Chase Capital Improvement Revenue Bond, Series 2012 – To account for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by the Board's promise to budget and appropriate sufficient funds to meet the annual debt service requirements.

DEBT SERVICE FUNDS DESCRIPTIONS (concluded)

TD Bank Capital Improvement Revenue Bonds, Series 2014 – To account for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by the Board's promise to budget and appropriate sufficient funds to meet the annual debt service requirements.

Capital Improvement Revenue Refunding Bonds, Series 2014 - To account for debt service requirements to retire the debt issued during fiscal year 2015. These bonds are payable solely from and secured by a lien upon and pledge of approximately 50% of the State Revenue Sharing Funds allocated to the County from the State's Revenue Sharing Trust Fund.

Special Obligation Refunding Revenue Bonds, Series 2019 – To account for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by the Board's promise to budget and appropriate sufficient funds to meet the annual debt service requirements.

Taxable Special Obligation Revenue Note, Series 2020 - To account for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by the Board's promise to budget and appropriate sufficient funds to meet the annual debt service requirements.

Taxable Special Obligation Refunding Revenue Note, Series 2021 - To account for the debt service requirements to retire the annual principal requirements during this fiscal year. This note is payable from and secured by the Board's promise to budget and appropriate sufficient funds to meet the annual debt service requirements.

CAPITAL PROJECTS FUNDS DESCRIPTIONS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or improvements (other than those financed by the Proprietary Funds). The County maintains the following Capital Projects Funds:

Beach Re-nourishment Project – To account for resources to be used to replenish the sand along approximately 2.5 miles of beach that has been eroded due to storm damage. This project is being done through the joint cooperation of the U.S. Army Corp of Engineers and the Florida Department of Environmental Protection.

SR207 Corridor Improvement Group Development Project – (Formerly Known As the SR207 Fair Share Capital Program) To account for developer contributions for transportation infrastructure improvements along the SR207 Corridor under the terms of the development order.

Pooled Commercial Paper Notes, Series A-1 – To account for note proceeds used for a variety of projects that comes from the County's Pooled Commercial Paper Notes program.

Sheriff Training Facility – To account for the various proceeds and interfund loans that will be used to construct the County Sheriff's training facility.

Ponte Vedra Dune and Beach Restoration – To account for the various proceeds that will be used to restore and renourish the beaches in Vilano and South Ponte Vedra.

CAPITAL PROJECTS FUNDS DESCRIPTIONS (concluded)

Coastal Highway Dune and Beach Restoration – to account for the various proceeds that will be used to restore and renourish St. Johns County beaches.

2019 Capital Projects – To account for the various proceeds and appropriations that will be used for various projects appropriated by the Board of County Commissioners in 2019.

Land Acquisition and Management Program - to account for proceeds set aside to acquire land in St. Johns County for recreational, conservation, and environmental purposes.

ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Special Revenue Funds			
	County Health Department	Building Services	Court Facilities	Law Enforcement Trust
ASSETS				
Equity in pooled cash and cash equivalents	$ 141,719	$ 10,803,487	$ 32,052	$ 28,147
Investments	-	17,448,954	-	-
Accounts receivable	-	19,136	-	-
Notes receivable	-	-	-	-
Interest receivable	-	34,094	-	-
Due from other funds	-	-	-	-
Due from other governments	-	51,600	-	-
Inventory	-	-	-	-
Other assets	-	5,639	-	-
TOTAL ASSETS	$ 141,719	$ 28,362,910	$ 32,052	$ 28,147
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	$ 117,971	$ 248,620	$ -	$ -
Accounts payable retainage	-	-	-	-
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	28,067	-	-
Due to other governments	-	100,371	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	117,971	377,058	-	-
FUND BALANCES (DEFICITS):				
Nonspendable	-	5,639	-	-
Restricted	1,638	24,801,215	-	28,147
Assigned	22,110	3,178,998	32,052	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	23,748	27,985,852	32,052	28,147
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 141,719	$ 28,362,910	$ 32,052	$ 28,147

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ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	State Housing Initiatives Program	Community Based Care	Court Technology Fund	Crime Prevention Fund
ASSETS				
Equity in pooled cash and cash equivalents	$ 1,371,246	$ 1,133,835	$ 2,666,708	$ 6,067
Investments	-	-	5,087,445	-
Accounts receivable	-	12,662	-	-
Notes receivable	300,000	-	-	-
Interest receivable	-	-	9,886	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	$ 1,671,246	$ 1,146,497	$ 7,764,039	$ 6,067
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	$ 16,618	$ 205,510	$ 31,686	$ -
Accounts payable retainage	-	-	-	-
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	912	13,473	408	6,067
Due to other governments	-	20,189	-	-
Unearned revenue	1,014,086	-	-	-
TOTAL LIABILITIES	1,031,616	239,172	32,094	6,067
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	508,970	907,325	7,200,728	-
Assigned	130,660	-	531,217	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	639,630	907,325	7,731,945	-
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 1,671,246	$ 1,146,497	$ 7,764,039	$ 6,067

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ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	Beach	Pier	Tourist Development Tax	Tree Bank
ASSETS				
Equity in pooled cash and cash equivalents	$ 354,596	$ 497,230	$ 9,414,070	$ 1,493,993
Investments	-	-	-	1,735,422
Accounts receivable	993	34	946,292	-
Notes receivable	-	-	-	-
Interest receivable	-	-	46	3,356
Due from other funds	-	-	-	-
Due from other governments	30,987	-	-	-
Inventory	-	-	-	-
Other assets	2,869	916	-	-
TOTAL ASSETS	$ 389,445	$ 498,180	$ 10,360,408	$ 3,232,771
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	$ 210,359	$ 30,089	$ 727,137	$ 56,126
Accounts payable retainage	-	-	-	-
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	1,874	673	1,175	-
Due to other governments	443	2,678	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	212,676	33,440	728,312	56,126
FUND BALANCES (DEFICITS):				
Nonspendable	2,869	916	-	-
Restricted	-	-	9,109,907	1,810,010
Assigned	173,900	463,824	522,189	1,366,635
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	176,769	464,740	9,632,096	3,176,645
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 389,445	$ 498,180	$ 10,360,408	$ 3,232,771

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ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	Communications Surcharge	County Cultural Center	County Golf Course	Alcohol and Drug Abuse
ASSETS				
Equity in pooled cash and cash equivalents	$ 9,984	$ 7,439,114	$ 1,250,535	$ 36,934
Investments	-	6,295,503	-	-
Accounts receivable	-	3,753	4,469	-
Notes receivable	-	-	-	-
Interest receivable	-	6,373	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	29,647	-
Other assets	-	128,898	3,125	-
TOTAL ASSETS	$ 9,984	$ 13,873,641	$ 1,287,776	$ 36,934
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	$ -	$ 841,533	$ 52,150	$ -
Accounts payable retainage	-	-	-	-
Customer deposits	-	28,994	-	-
Advances from other funds	-	-	-	-
Due to other funds	9,984	7,100	2,604	-
Due to other governments	-	90,864	8,891	-
Unearned revenue	-	6,358,936	23,515	-
TOTAL LIABILITIES	9,984	7,327,427	87,160	-
FUND BALANCES (DEFICITS):				
Nonspendable	-	128,898	32,772	-
Restricted	-	-	-	36,475
Assigned	-	6,417,316	1,167,844	459
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	-	6,546,214	1,200,616	36,934
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 9,984	$ 13,873,641	$ 1,287,776	$ 36,934

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	Boating Improvement	Impact Fees Buildings	Impact Fees Police	Impact Fees Fire/EMS
ASSETS				
Equity in pooled cash and cash equivalents	$ 240,346	$ 6,542,084	$ 733	$ 5,201,622
Investments	-	6,516,181	-	3,954,475
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	12,679	-	7,778
Due from other funds	1,253	-	-	-
Due from other governments	-	538	117	974
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	$ 241,599	$ 13,071,482	$ 850	$ 9,164,849
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	$ -	$ 2,171	$ 701	$ 1,914
Accounts payable retainage	-	-	-	-
Customer deposits	-	-	-	-
Advances from other funds	-	-	7,629,075	-
Due to other funds	11,304	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	11,304	2,171	7,629,776	1,914
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	205,807	12,825,520	-	8,672,382
Assigned	24,488	243,791	-	490,553
Unassigned	-	-	(7,628,926)	-
TOTAL FUND BALANCES (DEFICITS)	230,295	13,069,311	(7,628,926)	9,162,935
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 241,599	$ 13,071,482	$ 850	$ 9,164,849

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ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	Impact Fees Roads	Impact Fees Parks	E-911 Communications	Vilano Street Lighting
ASSETS				
Equity in pooled cash and cash equivalents	$ 26,446,065	$ 9,180,317	$ 1,347,842	$ 29,106
Investments	18,938,385	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	36,832	-	-	-
Due from other funds	-	-	-	-
Due from other governments	22,352	1,656	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	$ 45,443,634	$ 9,181,973	$ 1,347,842	$ 29,106
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	$ 421,089	$ 14,252	$ -	$ 795
Accounts payable retainage	-	-	-	-
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	367,339	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	421,089	14,252	367,339	795
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	41,474,747	8,919,470	980,503	26,811
Assigned	3,547,798	248,251	-	1,500
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	45,022,545	9,167,721	980,503	28,311
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 45,443,634	$ 9,181,973	$ 1,347,842	$ 29,106

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	St. Augustine South Street Lighting	Elkton Drainage	Private Roads M.S.B.U.	Treasure Beach M.S.B.U.
ASSETS				
Equity in pooled cash and cash equivalents	$ 72,622	$ 38,517	$ -	$ -
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	$ 72,622	$ 38,517	$ -	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	$ 3,283	$ -	$ -	$ -
Accounts payable retainage	-	-	-	-
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	1,348,769
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	3,283	-	-	1,348,769
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	65,942	37,538	-	-
Assigned	3,397	979	-	-
Unassigned	-	-	-	(1,348,769)
TOTAL FUND BALANCES (DEFICITS)	69,339	38,517	-	(1,348,769)
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 72,622	$ 38,517	$ -	$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	St. Johns County Transit System	Northwest Recreation	Driver's Education Safety Fund	Summerhaven M.S.T.U.
ASSETS				
Equity in pooled cash and cash equivalents	$ 603,928	$ 406,445	$ 74,092	$ 342,234
Investments	-	-	-	-
Accounts receivable	19,833	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	398,664	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	$ 1,022,425	$ 406,445	$ 74,092	$ 342,234
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	$ 310,428	$ -	$ 69,000	$ -
Accounts payable retainage	-	-	-	-
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	410	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	310,838	-	69,000	-
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	479,875	339,420	1,262	325,687
Assigned	231,712	67,025	3,830	16,547
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	711,587	406,445	5,092	342,234
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 1,022,425	$ 406,445	$ 74,092	$ 342,234

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	Coastal Highway Dune and Beach M.S.T.U.	South Ponte Vedra Boulevard Dune and Beach M.S.T.U.	FEMA Disaster Relief	St. Johns County Community Redevelopment Agency
ASSETS				
Equity in pooled cash and cash equivalents	$ 334,959	$ 440,319	$ 1,460,770	$ 77,660
Investments	-	-	2,728,055	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	5,276	-
Due from other funds	-	-	-	-
Due from other governments	-	-	937,916	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	$ 334,959	$ 440,319	$ 5,132,017	$ 77,660
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	$ 2,917	$ 169,639	$ 1,048,127	7,349
Accounts payable retainage	-	-	111,931	-
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	309	-	-
Due to other governments	113,459	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	116,376	169,948	1,160,058	7,349
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	-	269,678	3,971,959	37,517
Assigned	218,583	693	-	32,794
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	218,583	270,371	3,971,959	70,311
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 334,959	$ 440,319	$ 5,132,017	$ 77,660

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	Court Modernization Fund	Records Modernization Trust Fund	Teen Court	Title IV D Fund
ASSETS				
Equity in pooled cash and cash equivalents	$ 1,479,418	$ 1,708,148	$ 24,400	$ 33,516
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	14,012
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	$ 1,479,418	$ 1,708,148	$ 24,400	$ 47,528
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	$ 21,324	$ 1,733	$ 3,028	$ 7,302
Accounts payable retainage	-	-	-	-
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	2,614	-	443	20,735
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	23,938	1,733	3,471	28,037
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	1,455,480	1,706,415	20,929	19,491
Assigned	-	-	-	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	1,455,480	1,706,415	20,929	19,491
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 1,479,418	$ 1,708,148	$ 24,400	$ 47,528

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	DCF JFF Grant Fund	Equitable Sharing Proceeds Fund	HIDTA Fund	Canteen Fund
ASSETS				
Equity in pooled cash and cash equivalents	$ -	$ 42,055	$ -	$ 567,823
Investments	-	-	-	-
Accounts receivable	-	-	-	32,814
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	43,567	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	$ -	$ 42,055	$ 43,567	$ 600,637
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	$ -	$ -	$ 26,809	$ 8,410
Accounts payable retainage	-	-	-	-
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	16,758	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	-	-	43,567	8,410
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	-	42,055	-	592,227
Assigned	-	-	-	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	-	42,055	-	592,227
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ -	$ 42,055	$ 43,567	$ 600,637

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Special Revenue Funds (concluded)	
	NET Fund	Total Special Revenue
ASSETS		
Equity in pooled cash and cash equivalents	$ 41,091	$ 93,415,829
Investments	-	62,704,420
Accounts receivable	-	1,039,986
Notes receivable	-	300,000
Interest receivable	-	116,320
Due from other funds	-	1,253
Due from other governments	-	1,502,383
Inventory	-	29,647
Other assets	-	141,447
TOTAL ASSETS	$ 41,091	$ 159,251,285
LIABILITIES AND FUND BALANCES		
LIABILITIES:		
Accounts payable and accrued liabilities	$ -	$ 4,658,070
Accounts payable retainage	-	111,931
Customer deposits	-	28,994
Advances from other funds	-	8,977,844
Due to other funds	-	492,249
Due to other governments	-	336,895
Unearned revenue	41,091	7,437,628
TOTAL LIABILITIES	41,091	22,043,611
FUND BALANCES (DEFICITS):		
Nonspendable	-	171,094
Restricted	-	126,875,130
Assigned	-	19,139,145
Unassigned	-	(8,977,695)
TOTAL FUND BALANCES (DEFICITS)	-	137,207,674
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 41,091	$ 159,251,285

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Debt Service Funds			
	Transportation Improvement Revenue Refunding Bonds, Series 2012	Transportation Improvement Revenue Refunding Bonds, Series 2015	Sales Tax Revenue Refunding Bonds, Series 2012	Sales Tax Revenue Refunding Bonds, Series 2015
ASSETS				
Equity in pooled cash and cash equivalents	$ 175,407	$ 1,469	$ 365,574	$ 51,470
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	$ 175,407	$ 1,469	$ 365,574	$ 51,470
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	$ -	$ -	$ -	$ -
Accounts payable retainage	-	-	-	-
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	175,407	1,469	365,574	51,470
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	175,407	1,469	365,574	51,470
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 175,407	$ 1,469	$ 365,574	$ 51,470

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Debt Service Funds (continued)			
	Ponte Vedra MSD State Revolving Loan	Pooled Commercial Paper Loan Program	St. Johns County Community Redevelopment Agency Refunding Notes	SunTrust Capital Lease Agreement
ASSETS				
Equity in pooled cash and cash equivalents	$ 1,259,941	$ 48,475	$ -	$ -
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	$ 1,259,941	$ 48,475	$ -	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	$ -	$ -	$ -	$ -
Accounts payable retainage	-	-	-	-
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	1,211,145	-	-	-
Assigned	48,796	48,475	-	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	1,259,941	48,475	-	-
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 1,259,941	$ 48,475	$ -	$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Debt Service Funds (continued)			
	Chase Capital Improvement Revenue Bond Series 2012	TD Bank Capital Improvement Revenue Bond Series 2014	Capital Improvement Revenue Refunding Bonds, Series 2014	Special Obligation Refunding Revenue Bonds, Series 2019
ASSETS				
Equity in pooled cash and cash equivalents	$ 189	$ 536	$ -	$ 1,563
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	$ 189	$ 536	$ -	$ 1,563
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	$ -	$ -	$ -	$ -
Accounts payable retainage	-	-	-	-
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	189	536	-	1,563
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	189	536	-	1,563
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 189	$ 536	$ -	$ 1,563

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Debt Service Funds (concluded)		
	Taxable Special Obligation Revenue Note Series 2020	Taxable Special Obligation Refunding Revenue Note Series 2021	Total Debt Service
ASSETS			
Equity in pooled cash and cash equivalents	$ 4,711,962	$ 3,702	$ 6,620,288
Investments	-	-	-
Accounts receivable	-	-	-
Notes receivable	-	-	-
Interest receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
Inventory	-	-	-
Other assets	-	-	-
TOTAL ASSETS	$ 4,711,962	$ 3,702	$ 6,620,288
LIABILITIES AND FUND BALANCES			
LIABILITIES:			
Accounts payable and accrued liabilities	$ -	$ -	$ -
Accounts payable retainage	-	-	-
Customer deposits	-	-	-
Advances from other funds	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Unearned revenue	-	-	-
TOTAL LIABILITIES	-	-	-
FUND BALANCES (DEFICITS):			
Nonspendable	-	-	-
Restricted	-	-	1,211,145
Assigned	4,711,962	3,702	5,409,143
Unassigned	-	-	-
TOTAL FUND BALANCES (DEFICITS)	4,711,962	3,702	6,620,288
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 4,711,962	$ 3,702	$ 6,620,288

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Capital Project Funds			
	Beach Re-nourishment Project	SR207 Corridor Improvement Group Development Project	Pooled Commercial Paper Notes Series A-1	Sheriff Training Facility
ASSETS				
Equity in pooled cash and cash equivalents	$ 1,731,740	$ 1,084,778	$ 112,344	$ 73,096
Investments	-	-	811,512	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	110	-	1,569	1,548
Due from other funds	-	-	-	-
Due from other governments	81,336	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	$ 1,813,186	$ 1,084,778	$ 925,425	$ 74,644
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	$ 19,808	$ -	$ 297,504	$ 74,644
Accounts payable retainage	-	-	189,725	-
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	19,808	-	487,229	74,644
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	-	142,487	-	-
Assigned	1,793,378	942,291	438,196	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	1,793,378	1,084,778	438,196	-
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 1,813,186	$ 1,084,778	$ 925,425	$ 74,644

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Capital Project Funds (continued)			
	Ponte Vedra Dune and Beach Restoration	Coastal Highway Dune and Beach Restoration	2019 Capital Projects	Land Acquisition & Management Program
ASSETS				
Equity in pooled cash and cash equivalents	$ 500,787	$ 223,175	$ 8,032,941	$ 500,316
Investments	-	-	7,042,845	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Interest receivable	-	-	13,784	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	$ 500,787	$ 223,175	$ 15,089,570	$ 500,316
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	$ -	$ -	$ 563,514	$ -
Accounts payable retainage	-	-	84,089	-
Customer deposits	-	-	-	-
Advances from other funds	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	-	-	647,603	-
FUND BALANCES (DEFICITS):				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	500,787	223,175	14,441,967	500,316
Unassigned	-	-	-	-
TOTAL FUND BALANCES (DEFICITS)	500,787	223,175	14,441,967	500,316
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 500,787	$ 223,175	$ 15,089,570	$ 500,316

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING BALANCE SHEET-
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Capital Project Funds (concluded)		
	Golf Course Reconstruction	Total Capital Projects	Total Other Governmental Funds
ASSETS			
Equity in pooled cash and cash equivalents	$ 5,337,734	$ 17,596,911	$ 117,633,028
Investments	-	7,854,357	70,558,777
Accounts receivable	-	-	1,039,986
Notes receivable	-	-	300,000
Interest receivable	-	17,011	133,331
Due from other funds	-	-	1,253
Due from other governments	-	81,336	1,583,719
Inventory	-	-	29,647
Other assets	-	-	141,447
TOTAL ASSETS	$ 5,337,734	$ 25,549,615	$ 191,421,188
LIABILITIES AND FUND BALANCES			
LIABILITIES:			
Accounts payable and accrued liabilities	$ 15,072	$ 970,542	$ 5,628,612
Accounts payable retainage	-	273,814	385,745
Customer deposits	-	-	28,994
Advances from other funds	-	-	8,977,844
Due to other funds	-	-	492,249
Due to other governments	-	-	336,895
Unearned revenue	-	-	7,437,628
TOTAL LIABILITIES	15,072	1,244,356	23,287,967
FUND BALANCES (DEFICITS):			
Nonspendable	-	-	171,094
Restricted	-	142,487	128,228,762
Assigned	5,322,662	24,162,772	48,711,060
Unassigned	-	-	(8,977,695)
TOTAL FUND BALANCES (DEFICITS)	5,322,662	24,305,259	168,133,221
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	$ 5,337,734	$ 25,549,615	$ 191,421,188

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds			
	County Health Department	Building Services	Court Facilities	Law Enforcement Trust
REVENUES:				
Taxes	$ 489,502	$ -	$ -	$ -
Special assessments	-	-	-	-
Licenses and permits	-	12,282,510	-	-
Intergovernmental	-	51,600	-	-
Charges for services	-	124,902	-	-
Fines and forfeitures	-	354,628	427,544	85,143
Contributions	-	-	-	-
Investment income	284	(148,304)	3	193
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	489,786	12,665,336	427,547	85,336
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	8,714,139	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	487,864	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	1	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	487,864	8,714,139	1	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,922	3,951,197	427,546	85,336
OTHER FINANCING SOURCES (USES):				
Transfers in	4,000	148,527	48,418	-
Transfers out	-	-	(446,203)	(137,909)
Payment to refunded bond escrow agent	-	-	-	-
Refunding bonds Issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	4,000	148,527	(397,785)	(137,909)
NET CHANGE IN FUND BALANCES	5,922	4,099,724	29,761	(52,573)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	17,826	23,886,128	2,291	80,720
FUND BALANCES (DEFICITS), END OF YEAR	$ 23,748	$ 27,985,852	$ 32,052	$ 28,147

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	State Housing Initiatives Program	Community Based Care	Court Technology Fund	Crime Prevention Fund
REVENUES:				
Taxes	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	95,712	7,818,392	-	-
Charges for services	173,404	-	-	-
Fines and forfeitures	-	-	1,222,974	90,663
Contributions	-	-	-	-
Investment income	1,773	-	(26,536)	-
Miscellaneous revenue	-	61,602	-	-
TOTAL REVENUES	270,889	7,879,994	1,196,438	90,663
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	821,293	-	-	-
Human services	-	7,548,117	-	-
Culture and recreation	-	-	-	-
Court related	-	-	326,202	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	821,293	7,548,117	326,202	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(550,404)	331,877	870,236	90,663
OTHER FINANCING SOURCES (USES):				
Transfers in	-	89,428	-	-
Transfers out	-	-	-	(90,663)
Payment to refunded bond escrow agent	-	-	-	-
Refunding bonds Issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	89,428	-	(90,663)
NET CHANGE IN FUND BALANCES	(550,404)	421,305	870,236	-
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	1,190,034	486,020	6,861,709	-
FUND BALANCES (DEFICITS), END OF YEAR	$ 639,630	$ 907,325	$ 7,731,945	$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	Beach	Pier	Tourist Development Tax	Tree Bank
REVENUES:				
Taxes	$ -	$ -	$ 14,386,391	$ -
Special assessments	-	-	-	-
Licenses and permits	27,155	-	-	-
Intergovernmental	-	-	-	-
Charges for services	968,759	576,266	-	1,191,755
Fines and forfeitures	-	-	-	-
Contributions	30,987	-	-	-
Investment income	1,313	678	4,562	(4,977)
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	1,028,214	576,944	14,390,953	1,186,778
EXPENDITURES:				
Current:				
General government	-	-	5,294,819	-
Public safety	704,461	-	-	-
Physical environment	-	-	-	384,330
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	686,939	372,512	1,894,632	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	1,391,400	372,512	7,189,451	384,330
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(363,186)	204,432	7,201,502	802,448
OTHER FINANCING SOURCES (USES):				
Transfers in	962,838	-	2,500,000	-
Transfers out	(504,950)	-	(2,586,720)	-
Payment to refunded bond escrow agent	-	-	-	-
Refunding bonds Issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	457,888	-	(86,720)	-
NET CHANGE IN FUND BALANCES	94,702	204,432	7,114,782	802,448
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	82,067	260,308	2,517,314	2,374,197
FUND BALANCES (DEFICITS), END OF YEAR	$ 176,769	$ 464,740	$ 9,632,096	$ 3,176,645

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	Communications Surcharge	County Cultural Center	County Golf Course	Alcohol and Drug Abuse
REVENUES:				
Taxes	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	5,984,568	-	-
Charges for services	-	6,822,035	1,783,093	-
Fines and forfeitures	137,678	-	-	27,460
Contributions	-	-	-	-
Investment income	174	(11,080)	1,771	30
Miscellaneous revenue	-	28,710	102,237	-
TOTAL REVENUES	137,852	12,824,233	1,887,101	27,490
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	350,456	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	11,109
Culture and recreation	-	6,620,028	1,394,970	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	122,312	-
Interest and fiscal charges	-	-	2,055	-
TOTAL EXPENDITURES	350,456	6,620,028	1,519,337	11,109
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(212,604)	6,204,205	367,764	16,381
OTHER FINANCING SOURCES (USES):				
Transfers in	34,707	150,000	-	-
Transfers out	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Refunding bonds Issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	34,707	150,000	-	-
NET CHANGE IN FUND BALANCES	(177,897)	6,354,205	367,764	16,381
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	177,897	192,009	832,852	20,553
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ 6,546,214	$ 1,200,616	$ 36,934

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	Boating Improvement	Impact Fees Buildings	Impact Fees Police	Impact Fees Fire/EMS
REVENUES:				
Taxes	$ -	$ -	$ -	$ -
Special assessments	-	5,283,272	2,446,409	3,867,114
Licenses and permits	-	-	-	-
Intergovernmental	65,170	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	298	4,442	1,317	(19,267)
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	65,468	5,287,714	2,447,726	3,847,847
EXPENDITURES:				
Current:				
General government	-	43,763	-	-
Public safety	-	-	25,145	21,184
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	15,200	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	23,911	-
TOTAL EXPENDITURES	15,200	43,763	49,056	21,184
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	50,268	5,243,951	2,398,670	3,826,663
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	841,036	-
Transfers out	-	(1,042,049)	-	(636,714)
Payment to refunded bond escrow agent	-	-	-	-
Refunding bonds Issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(1,042,049)	841,036	(636,714)
NET CHANGE IN FUND BALANCES	50,268	4,201,902	3,239,706	3,189,949
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	180,027	8,867,409	(10,868,632)	5,972,986
FUND BALANCES (DEFICITS), END OF YEAR	$ 230,295	$ 13,069,311	$ (7,628,926)	$ 9,162,935

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	Impact Fees Roads	Impact Fees Parks	E-911 Communications	Vilano Street Lighting
REVENUES:				
Taxes	$ -	$ -	$ -	$ 12,444
Special assessments	15,089,372	5,948,120	-	-
Licenses and permits	-	-	-	-
Intergovernmental	69,051	-	1,389,940	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	812,808	-	-	-
Investment income	(78,412)	9,123	2,096	46
Miscellaneous revenue	10,000	-	-	-
TOTAL REVENUES	15,902,819	5,957,243	1,392,036	12,490
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	81,197	-
Physical environment	-	-	-	-
Transportation	2,163,007	-	-	9,678
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	463,001	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	2,163,007	463,001	81,197	9,678
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	13,739,812	5,494,242	1,310,839	2,812
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	(1,500,000)	(632,888)	(1,375,993)	-
Payment to refunded bond escrow agent	-	-	-	-
Refunding bonds Issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,500,000)	(632,888)	(1,375,993)	-
NET CHANGE IN FUND BALANCES	12,239,812	4,861,354	(65,154)	2,812
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	32,782,733	4,306,367	1,045,657	25,499
FUND BALANCES (DEFICITS), END OF YEAR	$ 45,022,545	$ 9,167,721	$ 980,503	$ 28,311

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	St. Augustine South Street Lighting	Elkton Drainage	Private Roads M.S.B.U.	Treasure Beach M.S.B.U.
REVENUES:				
Taxes	$ 51,026	$ 33,293	$ -	$ -
Special assessments	-	-	10,190	259,947
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	114	64	15	392
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	51,140	33,357	10,205	260,339
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	37,431	16,369	203	5,132
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	633	80,008
TOTAL EXPENDITURES	37,431	16,369	836	85,140
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	13,709	16,988	9,369	175,199
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	761	-
Transfers out	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Refunding bonds Issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	761	-
NET CHANGE IN FUND BALANCES	13,709	16,988	10,130	175,199
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	55,630	21,529	(10,130)	(1,523,968)
FUND BALANCES (DEFICITS), END OF YEAR	$ 69,339	$ 38,517	$ -	$ (1,348,769)

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	St. Johns County Transit System	Northwest Recreation	Driver's Education Safety Fund	Summerhaven M.S.T.U.
REVENUES:				
Taxes	$ -	$ -	$ -	$ 72,783
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	1,879,444	-	-	-
Charges for services	-	119,622	-	-
Fines and forfeitures	-	-	67,644	-
Contributions	-	-	-	-
Investment income	713	448	51	505
Miscellaneous revenue	230,999	-	-	-
TOTAL REVENUES	2,111,156	120,070	67,695	73,288
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	69,000	-
Physical environment	-	-	-	-
Transportation	1,793,092	-	-	14,770
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	350	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	1,793,092	350	69,000	14,770
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	318,064	119,720	(1,305)	58,518
OTHER FINANCING SOURCES (USES):				
Transfers in	276,489	-	-	-
Transfers out	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Refunding bonds Issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	8,730	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	285,219	-	-	-
NET CHANGE IN FUND BALANCES	603,283	119,720	(1,305)	58,518
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	108,304	286,725	6,397	283,716
FUND BALANCES (DEFICITS), END OF YEAR	$ 711,587	$ 406,445	$ 5,092	$ 342,234

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	Coastal Highway Dune and Beach M.S.T.U.	South Ponte Vedra Boulevard Dune and Beach M.S.T.U.	FEMA Disaster Relief	St. Johns County Community Redevelopment Agency
REVENUES:				
Taxes	$ 20,525	$ -	$ -	$ 1,086,847
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	1,966,999	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	354	693	(6,995)	216
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	20,879	693	1,960,004	1,087,063
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	49,152
Human services	-	-	-	-
Culture and recreation	135,550	170,375	2,363,891	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	135,550	170,375	2,363,891	49,152
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(114,671)	(169,682)	(403,887)	1,037,911
OTHER FINANCING SOURCES (USES):				
Transfers in	284,000	-	4,375,846	-
Transfers out	(20,135)	-	-	(1,027,043)
Payment to refunded bond escrow agent	-	-	-	-
Refunding bonds Issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	263,865	-	4,375,846	(1,027,043)
NET CHANGE IN FUND BALANCES	149,194	(169,682)	3,971,959	10,868
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	69,389	440,053	-	59,443
FUND BALANCES (DEFICITS), END OF YEAR	$ 218,583	$ 270,371	$ 3,971,959	$ 70,311

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	Court Modernization Fund	Records Modernization Trust Fund	Teen Court	Title IV D Fund
REVENUES:				
Taxes	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	112,618
Charges for services	1,161,856	367,870	46,157	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	-	-	-	-
Miscellaneous revenue	780	949	4	-
TOTAL REVENUES	1,162,636	368,819	46,161	112,618
EXPENDITURES:				
Current:				
General government	-	118,485	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	677,787	-	32,924	130,451
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	677,787	118,485	32,924	130,451
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	484,849	250,334	13,237	(17,833)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Refunding bonds Issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCES	484,849	250,334	13,237	(17,833)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	970,631	1,456,081	7,692	37,324
FUND BALANCES (DEFICITS), END OF YEAR	$ 1,455,480	$ 1,706,415	$ 20,929	$ 19,491

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds (continued)			
	DCF JFF Grant Fund	Equitable Sharing Proceeds Fund	HIDTA Fund	Canteen Fund
REVENUES:				
Taxes	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	51,848	-	3,491,613	-
Charges for services	-	-	-	436,565
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	-	106	-	-
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	51,848	106	3,491,613	436,565
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	50,850	3,491,613	255,360
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	51,848	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	51,848	50,850	3,491,613	255,360
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(50,744)	-	181,205
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Refunding bonds Issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCES	-	(50,744)	-	181,205
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	92,799	-	411,022
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ 42,055	$ -	$ 592,227

(continued)

ST. JOHNS COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds (concluded)	
	NET Fund	Total Special Revenue
REVENUES:		
Taxes	$ -	$ 16,152,811
Special assessments	-	32,904,424
Licenses and permits	-	12,309,665
Intergovernmental	180	22,977,135
Charges for services	-	13,772,284
Fines and forfeitures	-	2,413,734
Contributions	-	843,795
Investment income	-	(263,797)
Miscellaneous revenue	-	435,281
TOTAL REVENUES	180	101,545,332
EXPENDITURES:		
Current:		
General government	-	5,457,067
Public safety	180	13,763,585
Physical environment	-	384,330
Transportation	-	4,039,682
Economic environment	-	870,445
Human services	-	8,047,090
Culture and recreation	-	14,117,448
Court related	-	1,219,213
Capital outlay	-	-
Debt service:		
Principal retirement	-	122,312
Interest and fiscal charges	-	106,607
TOTAL EXPENDITURES	180	48,127,779
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	53,417,553
OTHER FINANCING SOURCES (USES):		
Transfers in	-	9,716,050
Transfers out	-	(10,001,267)
Payment to refunded bond escrow agent	-	-
Refunding bonds Issued	-	-
Capital lease issued	-	-
Sale of capital assets	-	8,730
TOTAL OTHER FINANCING SOURCES (USES)	-	(276,487)
NET CHANGE IN FUND BALANCES	-	53,141,066
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	84,066,608
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ 137,207,674

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Debt Service Funds			
	Transportation Improvement Revenue Refunding Bonds, Series 2012	Transportation Improvement Revenue Refunding Bonds, Series 2015	Sales Tax Revenue Refunding Bonds, Series 2012	Sales Tax Revenue Refunding Bonds, Series 2015
REVENUES:				
Taxes	$ 1,194,276	$ 1,039,016	$ -	$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	3,459,735	1,828,605
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	1,375	1,143	2,737	2,867
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	1,195,651	1,040,159	3,462,472	1,831,472
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	1,235,000	740,000	2,080,000	1,785,000
Interest and fiscal charges	452,562	921,244	880,735	2,136,275
TOTAL EXPENDITURES	1,687,562	1,661,244	2,960,735	3,921,275
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(491,911)	(621,085)	501,737	(2,089,803)
OTHER FINANCING SOURCES (USES):				
Transfers in	900,000	600,000	382,888	2,042,571
Transfers out	(260,729)	-	(546,947)	-
Payment to refunded bond escrow agent	-	-	-	-
Refunding bonds Issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	639,271	600,000	(164,059)	2,042,571
NET CHANGE IN FUND BALANCES	147,360	(21,085)	337,678	(47,232)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	28,047	22,554	27,896	98,702
FUND BALANCES (DEFICITS), END OF YEAR	$ 175,407	$ 1,469	$ 365,574	$ 51,470

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Debt Service Funds (continued)			
	Ponte Vedra MSD State Revolving Loan	Pooled Commercial Paper Loan Program	St. Johns County Community Redevelopment Agency Refunding Notes	SunTrust Capital Lease Agreement
REVENUES:				
Taxes	$ -	$ -	$ -	$ -
Special assessments	347,691	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	2,087	254	276	77
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	349,778	254	276	77
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	17,652	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	298,032	1,746,000	504,000	206,070
Interest and fiscal charges	49,521	23,351	10,995	35,490
TOTAL EXPENDITURES	365,205	1,769,351	514,995	241,560
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(15,427)	(1,769,097)	(514,719)	(241,483)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	1,782,722	510,176	240,250
Transfers out	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Refunding bonds Issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	1,782,722	510,176	240,250
NET CHANGE IN FUND BALANCES	(15,427)	13,625	(4,543)	(1,233)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	1,275,368	34,850	4,543	1,233
FUND BALANCES (DEFICITS), END OF YEAR	$ 1,259,941	$ 48,475	$ -	$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Debt Service Funds (continued)			
	Chase Capital Improvement Revenue Bonds, Series 2012	TD Bank Capital Improvement Revenue Bonds, Series 2014	Capital Improvement Revenue Refunding Bonds, Series 2014	Special Obligation Refunding Revenue Bonds, Series 2019
REVENUES:				
Taxes	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	1,157,051	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	850	248	981	863
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	850	248	1,158,032	863
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	1,206,000	300,000	665,000	980,000
Interest and fiscal charges	73,817	110,687	503,506	468,250
TOTAL EXPENDITURES	1,279,817	410,687	1,168,506	1,448,250
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,278,967)	(410,439)	(10,474)	(1,447,387)
OTHER FINANCING SOURCES (USES):				
Transfers in	1,261,556	405,970	-	1,423,334
Transfers out	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Refunding bonds Issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,261,556	405,970	-	1,423,334
NET CHANGE IN FUND BALANCES	(17,411)	(4,469)	(10,474)	(24,053)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	17,600	5,005	10,474	25,616
FUND BALANCES (DEFICITS), END OF YEAR	$ 189	$ 536	$ -	$ 1,563

(continued)

ST. JOHNS COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Debt Service Funds (concluded)		
	Taxable Special Obligation Revenue Note Series 2020	Taxable Special Obligation Refunding Revenue Note Series 2021	Total Debt Service
REVENUES:			
Taxes	$ -	$ -	$ 2,233,292
Special assessments	-	-	347,691
Licenses and permits	-	-	-
Intergovernmental	-	-	6,445,391
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Contributions	-	-	-
Investment income	2,558	44	16,360
Miscellaneous revenue	500,000	-	500,000
TOTAL REVENUES	502,558	44	9,542,734
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	17,652
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court related	-	-	-
Capital outlay	-	-	-
Debt service:			-
Principal retirement	200,000	190,000	12,135,102
Interest and fiscal charges	297,108	384,980	6,348,521
TOTAL EXPENDITURES	497,108	574,980	18,501,275
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	5,450	(574,936)	(8,958,541)
OTHER FINANCING SOURCES (USES):			
Transfers in	497,109	807,676	10,854,252
Transfers out	-	-	(807,676)
Payment to refunded bond escrow agent	-	(52,219,038)	(52,219,038)
Refunding bonds Issued	-	51,990,000	51,990,000
Capital lease issued	-	-	-
Sale of capital assets	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	497,109	578,638	9,817,538
NET CHANGE IN FUND BALANCES	502,559	3,702	858,997
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	4,209,403	-	5,761,291
FUND BALANCES (DEFICITS), END OF YEAR	$ 4,711,962	$ 3,702	$ 6,620,288

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Capital Project Funds			
	Beach Re-nourishment Project	SR207 Corridor Improvement Group Development Project	Pooled Commercial Paper Notes Series A-1	Sheriff Training Facility
REVENUES:				
Taxes	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	384,751	-	-	839,393
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	615,480	-	-
Investment income	2,122	1,018	(64,343)	5,693
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	386,873	616,498	(64,343)	845,086
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	849,283	254	1,788,849	7,739,378
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	849,283	254	1,788,849	7,739,378
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(462,410)	616,244	(1,853,192)	(6,894,292)
OTHER FINANCING SOURCES (USES):				
Transfers in	342,000	-	-	-
Transfers out	-	-	-	(299,648)
Payment to refunded bond escrow agent	-	-	-	-
Refunding bonds Issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	1,798
TOTAL OTHER FINANCING SOURCES (USES)	342,000	-	-	(297,850)
NET CHANGE IN FUND BALANCES	(120,410)	616,244	(1,853,192)	(7,192,142)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	1,913,788	468,534	2,291,388	7,192,142
FUND BALANCES (DEFICITS), END OF YEAR	$ 1,793,378	$ 1,084,778	$ 438,196	$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Capital Project Funds (continued)			
	Ponte Vedra Dune and Beach Restoration	Coastal Highway Dune and Beach Restoration	2019 Capital Projects	Land Acquisition & Management Program
REVENUES:				
Taxes	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	149	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Contributions	-	-	-	-
Investment income	787	-	(43,434)	316
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	787	149	(43,434)	316
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	2,291,162	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	-	-	2,291,162	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	787	149	(2,334,596)	316
OTHER FINANCING SOURCES (USES):				
Transfers in	-	223,026	247,848	500,000
Transfers out	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Refunding bonds Issued	-	-	-	-
Capital lease issued	-	-	-	-
Sale of capital assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	223,026	247,848	500,000
NET CHANGE IN FUND BALANCES	787	223,175	(2,086,748)	500,316
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	500,000	-	16,528,715	-
FUND BALANCES (DEFICITS), END OF YEAR	$ 500,787	$ 223,175	$ 14,441,967	$ 500,316

(continued)

ST. JOHNS COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Capital Project Funds (concluded)		
	Golf Course Reconstruction	Total Capital Projects	Total Other Governmental Funds
REVENUES:			
Taxes	$ -	$ -	$ 18,386,103
Special assessments	-	-	33,252,115
Licenses and permits	-	-	12,309,665
Intergovernmental	-	1,224,293	30,646,819
Charges for services	-	-	13,772,284
Fines and forfeitures	-	-	2,413,734
Contributions	-	615,480	1,459,275
Investment income	2,504	(95,337)	(342,774)
Miscellaneous revenue	-	-	935,281
TOTAL REVENUES	2,504	1,744,436	112,832,502
EXPENDITURES:			
Current:			
General government	-	-	5,457,067
Public safety	-	-	13,763,585
Physical environment	-	-	401,982
Transportation	-	-	4,039,682
Economic environment	-	-	870,445
Human services	-	-	8,047,090
Culture and recreation	-	-	14,117,448
Court related	-	-	1,219,213
Capital outlay	170,034	12,838,960	12,838,960
Debt service:		-	
Principal retirement	-	-	12,257,414
Interest and fiscal charges	-	-	6,455,128
TOTAL EXPENDITURES	170,034	12,838,960	79,468,014
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(167,530)	(11,094,524)	33,364,488
OTHER FINANCING SOURCES (USES):			
Transfers in	5,490,192	6,803,066	27,373,368
Transfers out	-	(299,648)	(11,108,591)
Payment to refunded bond escrow agent	-	-	(52,219,038)
Refunding bonds Issued	-	-	51,990,000
Capital lease issued	-	-	-
Sale of capital assets	-	1,798	10,528
TOTAL OTHER FINANCING SOURCES (USES)	5,490,192	6,505,216	16,046,267
NET CHANGE IN FUND BALANCES	5,322,662	(4,589,308)	49,410,755
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	28,894,567	118,722,466
FUND BALANCES (DEFICITS), END OF YEAR	$ 5,322,662	$ 24,305,259	$ 168,133,221

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds					
	County Health Department			Building Services		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ 506,584	$ 506,584	$ 489,502	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	5,449,606	5,449,606	12,282,510
Intergovernmental	-	-	-	-	300,000	51,600
Charges for services	-	-	-	18,891	18,891	124,902
Fines and forfeitures	-	-	-	3,250	3,250	354,628
Contributions	-	-	-	-	-	-
Investment income	2,750	2,750	284	379,910	379,910	(148,304)
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(25,467)	(25,467)	-	(292,583)	(292,583)	-
TOTAL REVENUES	483,867	483,867	489,786	5,559,074	5,859,074	12,665,336
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	11,847,941	12,459,928	8,714,139
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	487,867	487,867	487,864	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	487,867	487,867	487,864	11,847,941	12,459,928	8,714,139
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,000)	(4,000)	1,922	(6,288,867)	(6,600,854)	3,951,197
OTHER FINANCING SOURCES (USES):						
Transfers in	4,000	4,000	4,000	362,043	362,043	148,527
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	4,000	4,000	4,000	362,043	362,043	148,527
NET CHANGE IN FUND BALANCES	-	-	5,922	(5,926,824)	(6,238,811)	4,099,724
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	17,826	23,275,071	23,275,071	23,886,128
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ 23,748	$ 17,348,247	$ 17,036,260	$ 27,985,852

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	Court Facilities			Law Enforcement Trust		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	450,000	450,000	427,544	-	70,040	85,143
Contributions	-	-	-	-	-	-
Investment income	50	50	3	-	-	193
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(22,503)	(22,503)	-	-	-	-
TOTAL REVENUES	427,547	427,547	427,547	-	70,040	85,336
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	2	1	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	2	1	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	427,547	427,545	427,546	-	70,040	85,336
OTHER FINANCING SOURCES (USES):						
Transfers in	-	48,418	48,418	-	-	-
Transfers out	(446,203)	(494,621)	(446,203)	-	(137,909)	(137,909)
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(446,203)	(446,203)	(397,785)	-	(137,909)	(137,909)
NET CHANGE IN FUND BALANCES	(18,656)	(18,658)	29,761	-	(67,869)	(52,573)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	68,234	68,234	2,291	81,443	81,443	80,720
FUND BALANCES (DEFICITS), END OF YEAR	$ 49,578	$ 49,576	$ 32,052	$ 81,443	$ 13,574	$ 28,147

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	State Housing Initiatives Program			Community Based Care		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	453,163	95,712	7,108,210	7,108,210	7,818,392
Charges for services	-	-	173,404	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	1,773	-	-	-
Miscellaneous revenue	-	-	-	-	-	61,602
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	453,163	270,889	7,108,210	7,108,210	7,879,994
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	1,048,300	1,402,619	821,293	-	-	-
Human services	-	-	-	7,779,335	7,779,335	7,548,117
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	1,048,300	1,402,619	821,293	7,779,335	7,779,335	7,548,117
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,048,300)	(949,456)	(550,404)	(671,125)	(671,125)	331,877
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	89,428	89,428	89,428
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	89,428	89,428	89,428
NET CHANGE IN FUND BALANCES	(1,048,300)	(949,456)	(550,404)	(581,697)	(581,697)	421,305
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	1,360,727	1,360,727	1,190,034	581,697	581,697	486,020
FUND BALANCES (DEFICITS), END OF YEAR	$ 312,427	$ 411,271	$ 639,630	$ -	$ -	$ 907,325

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	Court Technology Fund			Crime Prevention Fund		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	645,000	645,000	1,222,974	78,000	78,000	90,663
Contributions	-	-	-	-	-	-
Investment income	17,000	17,000	(26,536)	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(33,100)	(33,100)	-	(3,900)	(3,900)	-
TOTAL REVENUES	628,900	628,900	1,196,438	74,100	74,100	90,663
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	548,608	548,608	326,202	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	548,608	548,608	326,202	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	80,292	80,292	870,236	74,100	74,100	90,663
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(74,100)	(74,100)	(90,663)
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	(74,100)	(74,100)	(90,663)
NET CHANGE IN FUND BALANCES	80,292	80,292	870,236	-	-	-
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	6,399,520	6,399,520	6,861,709	-	-	-
FUND BALANCES (DEFICITS), END OF YEAR	$ 6,479,812	$ 6,479,812	$ 7,731,945	$ -	$ -	$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	Beach			Pier		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	15,000	15,000	27,155	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	842,450	842,450	968,759	343,325	343,325	576,266
Fines and forfeitures	-	-	-	-	-	-
Contributions	44,886	44,886	30,987	-	-	-
Investment income	23,000	23,000	1,313	70	70	678
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(46,267)	(46,267)	-	(17,170)	(17,170)	-
TOTAL REVENUES	879,069	879,069	1,028,214	326,225	326,225	576,944
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	805,696	866,573	704,461	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	741,386	741,386	686,939	395,506	395,506	372,512
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	1,547,082	1,607,959	1,391,400	395,506	395,506	372,512
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(668,013)	(728,890)	(363,186)	(69,281)	(69,281)	204,432
OTHER FINANCING SOURCES (USES):						
Transfers in	901,001	962,838	962,838	-	-	-
Transfers out	(506,150)	(507,110)	(504,950)	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	394,851	455,728	457,888	-	-	-
NET CHANGE IN FUND BALANCES	(273,162)	(273,162)	94,702	(69,281)	(69,281)	204,432
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	344,496	344,496	82,067	207,059	207,059	260,308
FUND BALANCES (DEFICITS), END OF YEAR	$ 71,334	$ 71,334	$ 176,769	$ 137,778	$ 137,778	$ 464,740

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	Tourist Development Tax			Tree Bank		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ 12,104,290	$ 12,104,290	$ 14,386,391	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	250,000	-	-	-	-
Charges for services	-	-	-	-	-	1,191,755
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	33,514	33,514	4,562	15,144	15,144	(4,977)
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(606,890)	(606,890)	-	(757)	(757)	-
TOTAL REVENUES	11,530,914	11,780,914	14,390,953	14,387	14,387	1,186,778
EXPENDITURES:						
Current:						
General government	5,662,808	6,162,808	5,294,819	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	722,917	693,630	384,330
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	2,181,028	3,681,028	1,894,632	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	7,843,836	9,843,836	7,189,451	722,917	693,630	384,330
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,687,078	1,937,078	7,201,502	(708,530)	(679,243)	802,448
OTHER FINANCING SOURCES (USES):						
Transfers in	-	2,500,000	2,500,000	-	-	-
Transfers out	(2,185,720)	(2,586,720)	(2,586,720)	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(2,185,720)	(86,720)	(86,720)	-	-	-
NET CHANGE IN FUND BALANCES	1,501,358	1,850,358	7,114,782	(708,530)	(679,243)	802,448
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	2,332,851	2,332,851	2,517,314	1,897,943	1,897,943	2,374,197
FUND BALANCES (DEFICITS), END OF YEAR	$ 3,834,209	$ 4,183,209	$ 9,632,096	$ 1,189,413	$ 1,218,700	$ 3,176,645

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	Communications Surcharge			County Cultural Center		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	5,984,568	5,984,568
Charges for services	-	-	-	15,221,458	15,189,495	6,822,035
Fines and forfeitures	148,000	148,000	137,678	-	-	-
Contributions	-	-	-	-	-	-
Investment income	8,000	8,000	174	74,661	74,661	(11,080)
Miscellaneous revenue	-	-	-	805,054	805,054	28,710
FS 129 statutory reduction	(7,800)	(7,800)	-	(805,059)	(805,059)	-
TOTAL REVENUES	148,200	148,200	137,852	15,296,114	21,248,719	12,824,233
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	350,456	350,456	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	15,079,910	21,032,515	6,620,028
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	350,456	350,456	15,079,910	21,032,515	6,620,028
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	148,200	(202,256)	(212,604)	216,204	216,204	6,204,205
OTHER FINANCING SOURCES (USES):						
Transfers in	-	34,707	34,707	150,000	150,000	150,000
Transfers out	(350,456)	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(350,456)	34,707	34,707	150,000	150,000	150,000
NET CHANGE IN FUND BALANCES	(202,256)	(167,549)	(177,897)	366,204	366,204	6,354,205
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	202,256	202,256	177,897	49,063	49,063	192,009
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ 34,707	$ -	$ 415,267	$ 415,267	$ 6,546,214

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	County Golf Course			Alcohol and Drug Abuse		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	1,236,591	1,236,591	1,783,093	-	-	-
Fines and forfeitures	-	-	-	7,000	7,000	27,460
Contributions	-	-	-	-	-	-
Investment income	6,953	6,953	1,771	-	-	30
Miscellaneous revenue	60,000	60,000	102,237	-	-	-
FS 129 statutory reduction	(65,177)	(65,177)	-	(350)	(350)	-
TOTAL REVENUES	1,238,367	1,238,367	1,887,101	6,650	6,650	27,490
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	11,109	11,109	11,109
Culture and recreation	1,566,172	1,566,172	1,394,970	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	122,238	122,310	122,312	-	-	-
Interest and fiscal charges	1,744	2,060	2,055	-	-	-
TOTAL EXPENDITURES	1,690,154	1,690,542	1,519,337	11,109	11,109	11,109
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(451,787)	(452,175)	367,764	(4,459)	(4,459)	16,381
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	(451,787)	(452,175)	367,764	(4,459)	(4,459)	16,381
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	710,388	710,388	832,852	22,189	22,189	20,553
FUND BALANCES (DEFICITS), END OF YEAR	$ 258,601	$ 258,213	$ 1,200,616	$ 17,730	$ 17,730	$ 36,934

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	Boating Improvement			Impact Fees Buildings		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	2,463,175	2,463,175	5,283,272
Licenses and permits	-	-	-	-	-	-
Intergovernmental	80,000	80,000	65,170	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	250	250	298	86,700	86,700	4,442
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(4,013)	(4,013)	-	(131,961)	(131,961)	-
TOTAL REVENUES	76,237	76,237	65,468	2,417,914	2,417,914	5,287,714
EXPENDITURES:						
Current:						
General government	-	-	-	3,561,380	3,561,380	43,763
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	132,898	130,044	15,200	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	132,898	130,044	15,200	3,561,380	3,561,380	43,763
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(56,661)	(53,807)	50,268	(1,143,466)	(1,143,466)	5,243,951
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(1,042,049)	(1,042,049)	(1,042,049)
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	(1,042,049)	(1,042,049)	(1,042,049)
NET CHANGE IN FUND BALANCES	(56,661)	(53,807)	50,268	(2,185,515)	(2,185,515)	4,201,902
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	262,756	262,756	180,027	8,818,940	8,818,940	8,867,409
FUND BALANCES (DEFICITS), END OF YEAR	$ 206,095	$ 208,949	$ 230,295	$ 6,633,425	$ 6,633,425	$ 13,069,311

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	Impact Fees Police			Impact Fees Fire/EMS		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	1,190,071	1,190,071	2,446,409	1,750,200	1,750,200	3,867,114
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	250	250	1,317	5,000	5,000	(19,267)
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(61,891)	(61,891)	-	(91,252)	(91,252)	-
TOTAL REVENUES	1,128,430	1,128,430	2,447,726	1,663,948	1,663,948	3,847,847
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	17,175	25,146	25,145	2,697,864	1,524,662	21,184
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	292,308	23,912	23,911	-	-	-
TOTAL EXPENDITURES	309,483	49,058	49,056	2,697,864	1,524,662	21,184
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	818,947	1,079,372	2,398,670	(1,033,916)	139,286	3,826,663
OTHER FINANCING SOURCES (USES):						
Transfers in	25,000	614,731	841,036	-	-	-
Transfers out	(843,947)	(1,694,103)	-	(636,714)	(636,714)	(636,714)
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(818,947)	(1,079,372)	841,036	(636,714)	(636,714)	(636,714)
NET CHANGE IN FUND BALANCES	-	-	3,239,706	(1,670,630)	(497,428)	3,189,949
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	(10,868,632)	6,880,832	6,880,832	5,972,986
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ (7,628,926)	$ 5,210,202	$ 6,383,404	$ 9,162,935

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	Impact Fees Roads			Impact Fees Parks		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	7,503,348	7,503,348	15,089,372	1,931,172	1,931,172	5,948,120
Licenses and permits	-	-	-	-	-	-
Intergovernmental	5,256,225	5,766,600	69,051	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	200,000	200,000	812,808	-	-	-
Investment income	250,000	250,000	(78,412)	41,400	41,400	9,123
Miscellaneous revenue	-	-	10,000	-	-	-
FS 129 statutory reduction	(412,476)	(412,476)	-	(102,507)	(102,507)	-
TOTAL REVENUES	12,797,097	13,307,472	15,902,819	1,870,065	1,870,065	5,957,243
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	27,156,398	26,483,966	2,163,007	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	3,759,397	3,703,754	463,001
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	27,156,398	26,483,966	2,163,007	3,759,397	3,703,754	463,001
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(14,359,301)	(13,176,494)	13,739,812	(1,889,332)	(1,833,689)	5,494,242
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	(1,500,000)	(1,500,000)	(1,500,000)	(382,888)	(632,888)	(632,888)
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,500,000)	(1,500,000)	(1,500,000)	(382,888)	(632,888)	(632,888)
NET CHANGE IN FUND BALANCES	(15,859,301)	(14,676,494)	12,239,812	(2,272,220)	(2,466,577)	4,861,354
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	32,782,590	32,782,590	32,782,733	4,286,836	4,286,836	4,306,367
FUND BALANCES (DEFICITS), END OF YEAR	$ 16,923,289	$ 18,106,096	$ 45,022,545	$ 2,014,616	$ 1,820,259	$ 9,167,721

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	E-911 Communications			Vilano Street Lighting		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ 12,783	$ 12,783	$ 12,444
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,265,000	1,265,000	1,389,940	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	1,000	1,000	2,096	440	440	46
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(63,300)	(63,300)	-	(661)	(661)	-
TOTAL REVENUES	1,202,700	1,202,700	1,392,036	12,562	12,562	12,490
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	81,197	81,197	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	12,438	12,438	9,678
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	81,197	81,197	12,438	12,438	9,678
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,202,700	1,121,503	1,310,839	124	124	2,812
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	(1,455,498)	(1,703,186)	(1,375,993)	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,455,498)	(1,703,186)	(1,375,993)	-	-	-
NET CHANGE IN FUND BALANCES	(252,798)	(581,683)	(65,154)	124	124	2,812
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	900,966	900,966	1,045,657	23,673	23,673	25,499
FUND BALANCES (DEFICITS), END OF YEAR	$ 648,168	$ 319,283	$ 980,503	$ 23,797	$ 23,797	$ 28,311

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	St. Augustine South Street Lighting			Elkton Drainage		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ 52,491	$ 52,491	$ 51,026	$ 35,000	$ 35,000	$ 33,293
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	750	750	114	100	100	64
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(2,662)	(2,662)	-	(1,755)	(1,755)	-
TOTAL REVENUES	50,579	50,579	51,140	33,345	33,345	33,357
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	46,800	46,800	37,431	34,278	34,278	16,369
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	46,800	46,800	37,431	34,278	34,278	16,369
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,779	3,779	13,709	(933)	(933)	16,988
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	3,779	3,779	13,709	(933)	(933)	16,988
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	46,883	46,883	55,630	17,460	17,460	21,529
FUND BALANCES (DEFICITS), END OF YEAR	$ 50,662	$ 50,662	$ 69,339	$ 16,527	$ 16,527	$ 38,517

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds (continued)					
	Private Roads M.S.B.U.			Treasure Beach M.S.B.U.		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	10,560	10,560	10,190	267,300	267,300	259,947
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	175	175	15	1,500	1,500	392
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(537)	(537)	-	(13,440)	(13,440)	-
TOTAL REVENUES	10,198	10,198	10,205	255,360	255,360	260,339
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	209	204	203	4,902	5,132	5,132
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	627	634	633	80,623	80,393	80,008
TOTAL EXPENDITURES	836	838	836	85,525	85,525	85,140
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	9,362	9,360	9,369	169,835	169,835	175,199
OTHER FINANCING SOURCES (USES):						
Transfers in	-	762	761	-	-	-
Transfers out	(9,362)	(10,122)	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(9,362)	(9,360)	761	-	-	-
NET CHANGE IN FUND BALANCES	-	-	10,130	169,835	169,835	175,199
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	(10,130)	-	-	(1,523,968)
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ -	$ 169,835	$ 169,835	$ (1,348,769)

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	St. Johns County Transit System			Northwest Recreation		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	6,498,674	6,498,674	1,879,444	-	-	-
Charges for services	-	-	-	40,000	70,000	119,622
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	155	155	713	200	200	448
Miscellaneous revenue	-	-	230,999	-	-	-
FS 129 statutory reduction	(8)	(8)	-	(2,010)	(2,010)	-
TOTAL REVENUES	6,498,821	6,498,821	2,111,156	38,190	68,190	120,070
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	7,120,275	7,120,275	1,793,092	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	2,500	172,500	350
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	7,120,275	7,120,275	1,793,092	2,500	172,500	350
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(621,454)	(621,454)	318,064	35,690	(104,310)	119,720
OTHER FINANCING SOURCES (USES):						
Transfers in	276,489	276,489	276,489	-	-	-
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	8,730	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	276,489	276,489	285,219	-	-	-
NET CHANGE IN FUND BALANCES	(344,965)	(344,965)	603,283	35,690	(104,310)	119,720
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	555,625	555,625	108,304	295,528	295,528	286,725
FUND BALANCES (DEFICITS), END OF YEAR	$ 210,660	$ 210,660	$ 711,587	$ 331,218	$ 191,218	$ 406,445

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	Driver's Education Safety Fund			Summerhaven M.S.T.U.		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ 73,687	$ 73,687	$ 72,783
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	73,000	73,000	67,644	-	-	-
Contributions	-	-	-	-	-	-
Investment income	400	400	51	2,500	2,500	505
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(3,670)	(3,670)	-	(3,809)	(3,809)	-
TOTAL REVENUES	69,730	69,730	67,695	72,378	72,378	73,288
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	75,000	75,000	69,000	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	98,051	98,051	14,770
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	75,000	75,000	69,000	98,051	98,051	14,770
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(5,270)	(5,270)	(1,305)	(25,673)	(25,673)	58,518
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	(5,270)	(5,270)	(1,305)	(25,673)	(25,673)	58,518
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	7,404	7,404	6,397	284,022	284,022	283,716
FUND BALANCES (DEFICITS), END OF YEAR	$ 2,134	$ 2,134	$ 5,092	$ 258,349	$ 258,349	$ 342,234

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	Coastal Highway Dune and Beach M.S.T.U.			South Ponte Vedra Boulevard Dune and Beach M.S.T.U.		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ 21,127	$ 21,127	$ 20,525	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	500	500	354	-	-	693
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(1,081)	(1,081)	-	-	-	-
TOTAL REVENUES	20,546	20,546	20,879	-	-	693
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	65,980	349,980	135,550	432,172	432,172	170,375
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	65,980	349,980	135,550	432,172	432,172	170,375
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(45,434)	(329,434)	(114,671)	(432,172)	(432,172)	(169,682)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	284,000	284,000	-	-	-
Transfers out	(20,135)	(20,135)	(20,135)	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(20,135)	263,865	263,865	-	-	-
NET CHANGE IN FUND BALANCES	(65,569)	(65,569)	149,194	(432,172)	(432,172)	(169,682)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	65,569	65,569	69,389	439,963	439,963	440,053
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ 218,583	$ 7,791	$ 7,791	$ 270,371

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	FEMA Disaster Relief			St. Johns Community Redevelopment Agency		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ 1,076,065	$ 1,076,065	$ 1,086,847
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	29,990,722	1,966,999	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	(6,995)	3,375	3,375	216
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	(169)	(169)	-
TOTAL REVENUES	-	29,990,722	1,960,004	1,079,271	1,079,271	1,087,063
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	73,965	73,965	49,152
Human services	-	-	-	-	-	-
Culture and recreation	-	34,366,568	2,363,891	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	34,366,568	2,363,891	73,965	73,965	49,152
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(4,375,846)	(403,887)	1,005,306	1,005,306	1,037,911
OTHER FINANCING SOURCES (USES):						
Transfers in	-	4,375,846	4,375,846	-	-	-
Transfers out	-	-	-	(1,042,403)	(1,042,403)	(1,027,043)
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	4,375,846	4,375,846	(1,042,403)	(1,042,403)	(1,027,043)
NET CHANGE IN FUND BALANCES	-	-	3,971,959	(37,097)	(37,097)	10,868
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	-	37,097	37,097	59,443
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ 3,971,959	$ -	$ -	$ 70,311

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	Court Modernization Fund			Records Modernization Trust Fund		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	825,000	825,000	1,161,856	250,000	250,000	367,870
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous revenue	10,000	10,000	780	12,000	12,000	949
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	835,000	835,000	1,162,636	262,000	262,000	368,819
EXPENDITURES:						
Current:						
General government	-	-	-	69,000	142,195	118,485
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	522,100	710,830	677,787	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	522,100	710,830	677,787	69,000	142,195	118,485
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	312,900	124,170	484,849	193,000	119,805	250,334
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	312,900	124,170	484,849	193,000	119,805	250,334
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	870,976	870,976	970,631	1,218,952	1,218,952	1,456,081
FUND BALANCES (DEFICITS), END OF YEAR	$ 1,183,876	$ 995,146	$ 1,455,480	$ 1,411,952	$ 1,338,757	$ 1,706,415

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	Teen Court			Title IV D Fund		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental		-	-	120,000	120,000	112,618
Charges for services	39,700	39,700	46,157	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous revenue	500	500	4	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	40,200	40,200	46,161	120,000	120,000	112,618
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	48,178	48,178	32,924	127,550	130,564	130,451
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	48,178	48,178	32,924	127,550	130,564	130,451
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(7,978)	(7,978)	13,237	(7,550)	(10,564)	(17,833)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	(7,978)	(7,978)	13,237	(7,550)	(10,564)	(17,833)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	7,978	7,978	7,692	10,564	10,564	37,324
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ 20,929	$ 3,014	$ -	$ 19,491

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	DCF JFF Grant Fund			Equitable Sharing Proceeds Fund		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	51,848	51,848	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	-	-	106
Miscellaneous revenue	-	-	-	92,799	92,799	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	51,848	51,848	92,799	92,799	106
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	50,850	50,850	50,850
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	51,848	51,848	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	51,848	51,848	50,850	50,850	50,850
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	41,949	41,949	(50,744)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-	41,949	41,949	(50,744)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	-	-	-	92,799
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ -	$ 41,949	$ 41,949	$ 42,055

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Special Revenue Funds (continued)

	HIDTA Fund			Canteen Fund		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	3,491,613	3,491,613	-	-	-
Charges for services	-	-	-	-	436,565	436,565
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	3,491,613	3,491,613	-	436,565	436,565
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	3,491,613	3,491,613	-	255,360	255,360
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	3,491,613	3,491,613	-	255,360	255,360
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-	181,205	181,205
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-	-	181,205	181,205
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	-	-	411,022	411,022
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ -	$ -	$ 592,227	$ 592,227

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds (concluded)			Debt Service Funds		
	NET Fund			Transportation Improvement Revenue Refunding Bonds, Series 2012		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ 1,086,276	$ 1,086,276	$ 1,194,276
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	180	180	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	500	500	1,375
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	(25)	(25)	-
TOTAL REVENUES	-	180	180	1,086,751	1,086,751	1,195,651
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	180	180	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	1,235,000	1,235,000	1,235,000
Interest and fiscal charges	-	-	-	778,375	517,646	452,562
TOTAL EXPENDITURES	-	180	180	2,013,375	1,752,646	1,687,562
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	(926,624)	(665,895)	(491,911)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	900,000	900,000	900,000
Transfers out	-	-	-	-	(260,729)	(260,729)
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	900,000	639,271	639,271
NET CHANGE IN FUND BALANCES	-	-	-	(26,624)	(26,624)	147,360
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	-	26,624	26,624	28,047
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ -	$ -	$ -	$ 175,407

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Debt Service Funds (continued)

	Transportation Improvement Revenue Refunding Bonds, Series 2015			Sales Tax Revenue Refunding Bonds, Series 2012		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ 1,039,016	$ 1,039,016	$ 1,039,016	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	3,234,735	3,234,735	3,459,735
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	500	500	1,143	250	250	2,737
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(25)	(25)	-	(13)	(13)	-
TOTAL REVENUES	1,039,491	1,039,491	1,040,159	3,234,972	3,234,972	3,462,472
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	740,000	740,000	740,000	2,080,000	2,080,000	2,080,000
Interest and fiscal charges	921,244	921,244	921,244	1,556,769	1,009,822	880,735
TOTAL EXPENDITURES	1,661,244	1,661,244	1,661,244	3,636,769	3,089,822	2,960,735
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(621,753)	(621,753)	(621,085)	(401,797)	145,150	501,737
OTHER FINANCING SOURCES (USES):						
Transfers in	600,000	600,000	600,000	382,888	382,888	382,888
Transfers out	-	-	-	-	(546,947)	(546,947)
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	600,000	600,000	600,000	382,888	(164,059)	(164,059)
NET CHANGE IN FUND BALANCES	(21,753)	(21,753)	(21,085)	(18,909)	(18,909)	337,678
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	21,753	21,753	22,554	18,909	18,909	27,896
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ 1,469	$ -	$ -	$ 365,574

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Debt Service Funds (continued)

	Sales Tax Revenue Refunding Bonds, Series 2015			Ponte Vedra MSD State Revolving Loan		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	355,000	355,000	347,691
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,828,605	1,828,605	1,828,605	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	500	500	2,867	350	350	2,087
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(25)	(25)	-	(17,768)	(17,768)	-
TOTAL REVENUES	1,829,080	1,829,080	1,831,472	337,582	337,582	349,778
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	17,800	17,800	17,652
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	1,785,000	1,785,000	1,785,000	298,032	298,032	298,032
Interest and fiscal charges	2,136,275	2,136,275	2,136,275	49,523	49,523	49,521
TOTAL EXPENDITURES	3,921,275	3,921,275	3,921,275	365,355	365,355	365,205
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,092,195)	(2,092,195)	(2,089,803)	(27,773)	(27,773)	(15,427)
OTHER FINANCING SOURCES (USES):						
Transfers in	2,042,571	2,042,571	2,042,571	-	-	-
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	2,042,571	2,042,571	2,042,571	-	-	-
NET CHANGE IN FUND BALANCES	(49,624)	(49,624)	(47,232)	(27,773)	(27,773)	(15,427)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	49,624	49,624	98,702	1,281,821	1,281,821	1,275,368
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ 51,470	$ 1,254,048	$ 1,254,048	$ 1,259,941

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Debt Service Funds (continued)

	Pooled Commercial Paper Loan Program			St. Johns County Community Redevelopment Agency Refunding Notes		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	350	350	254	100	100	276
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(18)	(18)	-	(5)	(5)	-
TOTAL REVENUES	332	332	254	95	95	276
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	1,746,000	1,746,000	1,746,000	504,000	504,000	504,000
Interest and fiscal charges	45,533	45,533	23,351	11,038	11,080	10,995
TOTAL EXPENDITURES	1,791,533	1,791,533	1,769,351	515,038	515,080	514,995
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,791,201)	(1,791,201)	(1,769,097)	(514,943)	(514,985)	(514,719)
OTHER FINANCING SOURCES (USES):						
Transfers in	1,782,722	1,782,722	1,782,722	510,135	510,177	510,176
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,782,722	1,782,722	1,782,722	510,135	510,177	510,176
NET CHANGE IN FUND BALANCES	(8,479)	(8,479)	13,625	(4,808)	(4,808)	(4,543)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	8,479	8,479	34,850	4,808	4,808	4,543
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ 48,475	$ -	$ -	$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Debt Service Funds (continued)

	SunTrust Capital Lease Agreement			Chase Capital Improvement Revenue Bond Series 2012		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	77	-	-	850
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	-	77	-	-	850
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	206,070	206,070	206,070	1,206,000	1,206,000	1,206,000
Interest and fiscal charges	35,491	35,656	35,490	73,817	73,817	73,817
TOTAL EXPENDITURES	241,561	241,726	241,560	1,279,817	1,279,817	1,279,817
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(241,561)	(241,726)	(241,483)	(1,279,817)	(1,279,817)	(1,278,967)
OTHER FINANCING SOURCES (USES):						
Transfers in	240,085	240,250	240,250	1,261,556	1,261,556	1,261,556
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	240,085	240,250	240,250	1,261,556	1,261,556	1,261,556
NET CHANGE IN FUND BALANCES	(1,476)	(1,476)	(1,233)	(18,261)	(18,261)	(17,411)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	1,476	1,476	1,233	18,261	18,261	17,600
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ -	$ -	$ -	$ 189

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Debt Service Funds (continued)

	TD Bank Capital Improvement Revenue Bonds, Series 2014			Capital Improvement Revenue Refunding Series 2014		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	1,152,719	1,152,719	1,157,051
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	248	250	250	981
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	(13)	(13)	-
TOTAL REVENUES	-	-	248	1,152,956	1,152,956	1,158,032
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	300,000	300,000	300,000	665,000	665,000	665,000
Interest and fiscal charges	110,723	110,723	110,687	503,506	503,506	503,506
TOTAL EXPENDITURES	410,723	410,723	410,687	1,168,506	1,168,506	1,168,506
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(410,723)	(410,723)	(410,439)	(15,550)	(15,550)	(10,474)
OTHER FINANCING SOURCES (USES):						
Transfers in	405,970	405,970	405,970	-	-	-
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	405,970	405,970	405,970	-	-	-
NET CHANGE IN FUND BALANCES	(4,753)	(4,753)	(4,469)	(15,550)	(15,550)	(10,474)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	4,753	4,753	5,005	15,550	15,550	10,474
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ 536	$ -	$ -	$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Debt Service Funds (continued)					
	Special Obligation Refunding Revenue Bonds, Series 2019			Taxable Special Obligation Revenue Note, Series 2020		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	863	-	-	2,558
Miscellaneous revenue	-	-	-	-	-	500,000
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	-	863	-	-	502,558
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-
Debt service:						
Principal retirement	980,000	980,000	980,000	200,000	200,000	200,000
Interest and fiscal charges	468,250	468,250	468,250	297,109	297,109	297,108
TOTAL EXPENDITURES	1,448,250	1,448,250	1,448,250	497,109	497,109	497,108
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,448,250)	(1,448,250)	(1,447,387)	(497,109)	(497,109)	5,450
OTHER FINANCING SOURCES (USES):						
Transfers in	1,423,334	1,423,334	1,423,334	497,109	497,109	497,109
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,423,334	1,423,334	1,423,334	497,109	497,109	497,109
NET CHANGE IN FUND BALANCES	(24,916)	(24,916)	(24,053)	-	-	502,559
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	24,916	24,916	25,616	-	-	4,209,403
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ 1,563	$ -	$ -	$ 4,711,962

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Debt Service Funds (concluded)			Capital Project Funds		
	Taxable Special Obligation Refunding Revenue Note, Series 2021			Beach Re-nourishment Project		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	65,340	65,340	384,751
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	44	2,500	2,500	2,122
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	(125)	(125)	-
TOTAL REVENUES	-	-	44	67,715	67,715	386,873
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	1,201,491	1,318,491	849,283
Debt service:						
Principal retirement	-	190,000	190,000	-	-	-
Interest and fiscal charges	-	388,638	384,980	-	-	-
TOTAL EXPENDITURES	-	578,638	574,980	1,201,491	1,318,491	849,283
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(578,638)	(574,936)	(1,133,776)	(1,250,776)	(462,410)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	474,676	807,676	225,000	342,000	342,000
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	(52,219,038)	(52,219,038)			
Long-term debt issued	-	52,323,000	51,990,000	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	578,638	578,638	225,000	342,000	342,000
NET CHANGE IN FUND BALANCES	-	-	3,702	(908,776)	(908,776)	(120,410)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	0	1,978,801	1,978,801	1,913,788
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ 3,702	$ 1,070,025	$ 1,070,025	$ 1,793,378

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Capital Project Funds (continued)

	SR 207 Corridor Improvement Group Development Project			Pooled Commercial Paper Notes Series A-1		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	615,480	-	-	-
Investment income	3,000	3,000	1,018	-	-	(64,343)
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(150)	(150)	-	-	-	-
TOTAL REVENUES	2,850	2,850	616,498	-	-	(64,343)
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	471,448	471,448	254	2,565,262	2,085,082	1,788,849
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	471,448	471,448	254	2,565,262	2,085,082	1,788,849
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(468,598)	(468,598)	616,244	(2,565,262)	(2,085,082)	(1,853,192)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	0	0	-
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent						
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	(468,598)	(468,598)	616,244	(2,565,262)	(2,085,082)	(1,853,192)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	468,598	468,598	468,534	2,651,726	2,651,726	2,291,388
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ 1,084,778	$ 86,464	$ 566,644	$ 438,196

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Capital Project Funds (continued)

	Sheriff Training Facility			Ponte Vedra Dune and Beach Restoration		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	837,584	839,393	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	131,000	131,000	5,693	-	-	787
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	(6,550)	(6,550)	-	-	-	-
TOTAL REVENUES	124,450	962,034	845,086	-	-	787
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	11,902,767	7,739,380	7,739,378	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	11,902,767	7,739,380	7,739,378	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(11,778,317)	(6,777,346)	(6,894,292)	-	-	787
OTHER FINANCING SOURCES (USES):						
Transfers in	637,768	637,768	-	-	-	-
Transfers out	-	(299,648)	(299,648)	-	-	-
Payment to refunded bond escrow agent						
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	1,798	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	637,768	338,120	(297,850)	-	-	-
NET CHANGE IN FUND BALANCES	(11,140,549)	(6,439,226)	(7,192,142)	-	-	787
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	11,140,549	10,302,965	7,192,142	500,000	500,000	500,000
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ 3,863,739	$ -	$ 500,000	$ 500,000	$ 500,787

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Capital Project Funds (continued)

	Coastal Highway Dune and Beach Restoration			2019 Capital Projects		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	149	630,000	720,000	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	40,000	40,000	(43,434)
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	-	149	670,000	760,000	(43,434)
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	-	-	16,602,973	16,929,247	2,291,162
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	16,602,973	16,929,247	2,291,162
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	149	(15,932,973)	(16,169,247)	(2,334,596)
OTHER FINANCING SOURCES (USES):						
Transfers in	223,026	223,026	223,026	-	247,848	247,848
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-			-
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	223,026	223,026	223,026	-	247,848	247,848
NET CHANGE IN FUND BALANCES	223,026	223,026	223,175	(15,932,973)	(15,921,399)	(2,086,748)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	-	16,502,362	16,502,362	16,528,715
FUND BALANCES (DEFICITS), END OF YEAR	$ 223,026	$ 223,026	$ 223,175	$ 569,389	$ 580,963	$ 14,441,967

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Capital Project Funds (concluded)

	Land Acquisition & Management Program			Golf Course Reconstruction		
	Original Budget	Ending Budget	Actual	Original Budget	Ending Budget	Actual
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	316	-	-	2,504
Miscellaneous revenue	-	-	-	-	-	-
FS 129 statutory reduction	-	-	-	-	-	-
TOTAL REVENUES	-	-	316	-	-	2,504
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Court related	-	-	-	-	-	-
Capital outlay:	-	500,000	-	-	5,490,192	170,034
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
TOTAL EXPENDITURES	-	500,000	-	-	5,490,192	170,034
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(500,000)	316	-	(5,490,192)	(167,530)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	500,000	500,000	-	5,490,192	5,490,192
Transfers out	-	-	-	-	-	-
Payment to refunded bond escrow agent						
Long-term debt issued	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	500,000	500,000	-	5,490,192	5,490,192
NET CHANGE IN FUND BALANCES	-	-	500,316	-	-	5,322,662
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	-	-	-	-	-	-
FUND BALANCES (DEFICITS), END OF YEAR	$ -	$ -	$ 500,316	$ -	$ -	$ 5,322,662

(concluded)

GOVERNMENTAL ACTIVITIES

INTERNAL SERVICE FUNDS DESCRIPTIONS

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the government and to other government units, on a cost reimbursement basis. The County maintains the following Internal Service Funds:

Workers Compensation Insurance – This fund is used to account for the costs of workers' compensation insurance to other departments of the Board of County Commissioners and constitutional officers of St. Johns County.

Health Insurance – This fund is used to account for the costs of health and accidental death and dismemberment insurance to other departments of the Board of County Commissioners and constitutional officers of St. Johns County.

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS
SEPTEMBER 30, 2021

	Worker's Compensation Insurance	Health Insurance	Totals
ASSETS			
Equity in pooled cash and cash equivalents	$ 1,781,618	$ 9,634,593	$ 11,416,211
Investments	-	3,514,197	3,514,197
Accounts receivable, net	-	887,785	887,785
Interest receivable	-	7,577	7,577
Due from other funds	48,827	694,106	742,933
Other assets	-	57,690	57,690
TOTAL ASSETS	1,830,445	14,795,948	16,626,393
LIABILITIES			
Accounts payable and accrued liabilities	9,812	2,085,490	2,095,302
Estimated liability for self insured losses	-	3,344,700	3,344,700
Due to other funds	1,187	-	1,187
TOTAL LIABILITIES	10,999	5,430,190	5,441,189
NET POSITION			
Unrestricted	1,819,446	9,365,758	11,185,204
TOTAL NET POSITION	$ 1,819,446	$ 9,365,758	$ 11,185,204

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Worker's Compensation Insurance	Health Insurance	Totals
OPERATING REVENUES:			
Charges for services	$ 1,642,744	$ 25,497,226	$ 27,139,970
Retiree charges for services	-	3,712,883	3,712,883
Other operating revenue	19,494	25,124	44,618
Total operating revenues	1,662,238	29,235,233	30,897,471
OPERATING EXPENSES:			
Salaries and benefits	297,611	1,265,574	1,563,185
Contractual services	1,306,168	32,367,999	33,674,167
Operating and maintenance expenses	4,613	67,344	71,957
Total operating expenses	1,608,392	33,700,917	35,309,309
OPERATING INCOME	53,846	(4,465,684)	(4,411,838)
NON-OPERATING REVENUES:			
Investment income	2,478	21,094	23,572
Donations	-	115,000	115,000
Total non-operating revenues	2,478	136,094	138,572
INCOME BEFORE TRANSFERS	56,324	(4,329,590)	(4,273,266)
Transfer Out	-	(462)	(462)
INCREASE IN NET POSITION	56,324	(4,330,052)	(4,273,728)
NET POSITION, BEGINNING OF YEAR	1,763,122	13,695,810	15,458,932
NET POSITION, END OF YEAR	$ 1,819,446	$ 9,365,758	$ 11,185,204

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF CASH FLOWS -
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Worker's Compensation Insurance	Health Insurance	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers	$ 1,689,031	$ 3,511,708	$ 5,200,739
Receipts from interfund services	-	25,231,275	25,231,275
Payments to suppliers	(1,310,987)	(31,256,685)	(32,567,672)
Payments to employees	(297,611)	(1,265,574)	(1,563,185)
Net cash provided (used) by operating activities	80,433	(3,779,276)	(3,698,843)
NONCAPITAL FINANCING ACTIVITIES:			
Donations	-	115,000	115,000
Transfers out	-	(462)	(462)
Net cash provided by noncapital financing activities	-	114,538	114,538
INVESTING ACTIVITIES:			
Investment purchases	-	(4,231,865)	(4,231,865)
Proceeds from sale of investments	-	691,538	691,538
Investment income received	2,478	40,100	42,578
Net cash provided (used) by investing activities	2,478	(3,500,227)	(3,497,749)
NET CHANGE IN CASH AND CASH EQUIVALENTS	82,911	(7,164,965)	(7,082,054)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	1,698,707	16,799,558	18,498,265
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 1,781,618	$ 9,634,593	$ 11,416,211
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	$ 53,846	$ (4,465,684)	$ (4,411,838)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Change in accounts receivable	-	(226,299)	(226,299)
Change in due from other funds	26,793	(265,951)	(239,158)
Change in prepaid expense	-	(57,690)	(57,690)
Change in accounts payable and accrued liabilities	(435)	295,960	295,525
Change in due to other funds	229	-	229
Change in estimated liability for self insured losses	-	940,388	940,388
Net cash provided by operating activities	$ 80,433	$ (3,779,276)	$ (3,698,843)

FIDUCIARY FUNDS DESCRIPTIONS

Custodial Funds – Custodial Funds represent funds held by the County for the benefit of others. The County does not own these funds. The County maintains the following Custodial Funds:

Board of County Commissioners:

Employee Flexible Spending Accounts – To account for the collection and disbursement of employee pre-tax funds collected for family medical and day-care expenses.

Trust and Agency – to account for the receipt and disbursement of funds by the Board of County Commissioners for the benefit of other agencies.

Clerk of Courts:

Agency, Cash Bonds, Tax Deeds and Registry Funds – To account for the receipt and disbursement of funds used for the judicial law library, fines and service charges, bond funds, fees and related court costs for small claims court, litigants in court cases, juror and witnesses, and court-ordered alimony and child support.

Tax Collector:

Tax, Tag, and Delinquent Funds – To account for the collection and disbursement of ad valorem taxes, tourist development taxes, non ad valorem assessments, vehicle tags and titles.

Sheriff:

Levy Account – To account for the collection and disbursement of fees and costs related to enforcement of civil levy action.

Civil and Suspense – To account for process services charged in civil cases and enforceable writ executions.

Inmate Trust – To account for the receipt of personal funds from the fund disbursements to inmates.

Restitution – To account for prisoner restitution of funds collected and disbursed pursuant to a court order.

Agency Events – This fund was set up to close out and consolidate the Benevolence and Sunshine Funds for the next fiscal year and will replace these funds.

Benevolence Fund – To account for moneys received from employee voluntary payroll deductions for the annual employee picnic and retirement parties.

CARE and Sunshine – To account for employee donations provided for a variety of charitable and giving purposes, such as flowers for births and deaths and assistance for elderly residents.

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET POSITION - CUSTODIAL FUNDS
September 30, 2021

	Board of County Commissioners		Clerk of Circuit Court and Comptroller		
	Employee Flexible Spending Accounts	Trust and Agency Fund	Agency Fund	Cash Bonds	Tax Deeds
ASSETS					
Equity in pooled cash and cash equivalents	$ 239,019	$ 350	$ 4,868,052	$ 2,863,541	$ 573,800
Accounts receivable	-	-	6,195	-	-
Due from other governments	-	28,267	-	-	-
TOTAL ASSETS	239,019	28,617	4,874,247	2,863,541	573,800
LIABILITIES					
Accounts payable	10,907	28,617	-	9,167	-
Due to individuals and other governments	-	-	4,874,247	-	-
Taxes collected in advance	-	-	-	-	-
TOTAL LIABILITIES	10,907	28,617	4,874,247	9,167	-
NET POSITION					
Restricted for individuals, organizations, and other governments	$ 228,112	$ -	$ -	$ 2,854,374	$ 573,800

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET POSITION - CUSTODIAL FUNDS
September 30, 2021

	Clerk of Circuit Court and Comptroller	Tax Collector			Sheriff	
	Registry	Tax Fund	Tag Fund	Delinquent Fund	Levy	Civil and Suspense
ASSETS						
Equity in pooled cash and cash equivalents	$ 1,829,900	$ 5,601,803	$ 716,821	$ 526,406	$ 2,974	$ -
Accounts receivable	-	172	32,210	-	-	-
Due from other governments	-	-	-	-	5,552	-
TOTAL ASSETS	1,829,900	5,601,975	749,031	526,406	8,526	-
LIABILITIES						
Accounts payable	-	-	-	-	-	-
Due to individuals and other governments	-	225,558	749,031	526,406	-	-
Taxes collected in advance	-	5,376,417	-	-	-	-
TOTAL LIABILITIES	-	5,601,975	749,031	526,406	-	-
NET POSITION						
Restricted for individuals, organizations, and other governments	$ 1,829,900	$ -	$ -	$ -	$ 8,526	$ -

(continued)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET POSITION - CUSTODIAL FUNDS
September 30, 2021

	Sheriff					
	Inmate Trust	Restitution	Agency Events	Benevolence	CARE and Sunshine	Total All Custodial Funds
ASSETS						
Equity in pooled cash and cash equivalents	$ 72,229	$ -	$ 52,171	$ -	$ 4,488	$ 17,351,554
Accounts receivable	-	-	-	-	-	38,577
Due from other governments	-	-	-	-	-	33,819
TOTAL ASSETS	72,229	-	52,171	-	4,488	17,423,950
LIABILITIES						
Accounts payable	-	-	-	-	-	48,691
Due to individuals and other governments	-	-	-	-	-	6,375,242
Taxes collected in advance	-	-	-	-	-	5,376,417
TOTAL LIABILITIES	-	-	-	-	-	11,800,350
NET POSITION						
Restricted for individuals, organizations, and other governments	$ 72,229	$ -	$ 52,171	$ -	$ 4,488	$ 5,623,600

(concluded)

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Board of County Commissioners		Clerk of Circuit Court and Comptroller		
	Employee Flexible Spending Accounts	Trust and Agency Fund	Agency Fund	Cash Bonds	Tax Deeds
ADDITIONS					
Employee contributions	$ 844,082	$ -	$ -	$ -	$ -
Collections - fines and fees	-	-	127,310,661	-	-
Collections for individuals	-	-	154,454	-	-
Collections - other agencies		1,406,618	-	-	-
Collections - court bonds	-	-	-	3,189,637	-
Colllections - tax deeds	-	-	-	-	1,566,257
Collections - registry	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest Income	442	-	-	-	-
Total additions	844,524	1,406,618	127,465,115	3,189,637	1,566,257
DEDUCTIONS					
Fines and fees paid to other governments	-	1,406,268	127,310,661	-	-
Amounts paid for court bonds	-	-	-	1,529,492	-
Amounts paid for tax deeds	-	-	-	-	1,199,988
Amounts paid for registry	-	-	-	-	-
Amounts paid to individuals	-	-	154,454	-	-
Amounts paid to other agencies	-	350	-	-	-
Benefits paid to participants or beneficiaries	913,415	-	-	-	-
Miscellaneous	-	-	-	-	-
Total deductions	913,415	1,406,618	127,465,115	1,529,492	1,199,988
NET INCREASE(DECREASE) IN FIDUCIARY NET POSTION	(68,891)	-	-	1,660,145	366,269
NET POSITION, BEGINNING OF YEAR, AS RESTATED	297,003	-	-	1,194,229	207,531
NET POSITION, END OF YEAR	$ 228,112	$ -	$ -	$ 2,854,374	$ 573,800

continued

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Clerk of Circuit Court and Comptroller	Tax Collector			Sheriff	
	Registry	Tax Fund	Tag Fund	Delinquent Fund	Levy Account	Civil and Suspense
ADDITIONS						
Employee contributions	$ -	$ -	$ -	$ -	$ -	$ -
Collections - fines and fees	-	-	-	-	175,343	-
Collections for individuals	-	-	-	-	-	-
Collections - other agencies	-	216,124,894	41,051,441	969,012	-	-
Collections - court bonds	-	-	-	-	-	-
Colllections - tax deeds	-	-	-	-	-	-
Collections - registry	10,077,518	-	-	-	-	-
Miscellaneous	-	14,905,896	-	-	-	82,479
Interest Income	-	-	-	-	-	-
Total additions	10,077,518	231,030,790	41,051,441	969,012	175,343	82,479
DEDUCTIONS						
Fines and fees paid to other governments	-	216,124,894	41,051,441	969,012	-	82,479
Amounts paid for court bonds	-	-	-	-	-	-
Amounts paid for tax deeds	-	-	-	-	-	-
Amounts paid for registry	9,338,234	-	-	-	-	-
Amounts paid to individuals	-	-	-	-	173,705	-
Amounts paid to other agencies	-	-	-	-	-	-
Benefits paid to participants or beneficiaries	-	-	-	-	-	-
Miscellaneous	-	14,905,896	-	-	-	-
Total deductions	9,338,234	231,030,790	41,051,441	969,012	173,705	82,479
NET INCREASE(DECREASE) IN FIDUCIARY NET POSTION	739,284	-	-	-	1,638	-
NET POSITION, BEGINNING OF YEAR, AS RESTATED	1,090,616	-	-	-	6,888	-
NET POSITION, END OF YEAR	$ 1,829,900	$ -	$ -	$ -	$ 8,526	$ -

continued

ST. JOHNS COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Sheriff					
	Inmate Trust	Restitution	Agency Events	Benevolence	CARE and Sunshine	Total All Custodial Funds
ADDITIONS						
Employee contributions	$ -	$ -	$ -	$ -	$ -	$ 844,082
Collections - fines and fees	-	-	-	-	-	127,486,004
Collections for individuals	-	-	-	-	-	154,454
Collections - other agencies	-	-	-	-	-	259,551,965
Collections - court bonds	-	-	-	-	-	3,189,637
Colllections - tax deeds	-	-	-	-	-	1,566,257
Collections - registry	-	-	-	-	-	10,077,518
Miscellaneous	1,188,170	2,492	56,499	30,686	2,105	16,268,327
Interest Income	-	-	-	-	-	442
Total additions	1,188,170	2,492	56,499	30,686	2,105	419,138,686
DEDUCTIONS						
Fines and fees paid to other governments	-	2,492	-	-	-	386,947,247
Amounts paid for court bonds	-	-	-	-	-	1,529,492
Amounts paid for tax deeds	-	-	-	-	-	1,199,988
Amounts paid for registry	-	-	-	-	-	9,338,234
Amounts paid to individuals	1,193,373	-	4,328	151,543	7,521	1,684,924
Amounts paid to other agencies	-	-	-	-	-	350
Benefits paid to participants or beneficiaries	-	-	-	-	-	913,415
Miscellaneous	-	-	-	-	-	14,905,896
Total deductions	1,193,373	2,492	4,328	151,543	7,521	416,519,546
NET INCREASE(DECREASE) IN FIDUCIARY NET POSTION	(5,203)	-	52,171	(120,857)	(5,416)	2,619,140
NET POSITION, BEGINNING OF YEAR, AS RESTATED	77,432	-	-	120,857	9,904	3,004,460
NET POSITION, END OF YEAR	$ 72,229	$ -	$ 52,171	$ -	$ 4,488	$ 5,623,600

ST. JOHNS COUNTY, FLORIDA
BOARD OF COUNTY COMMISSIONERS
SCHEDULE OF EXPENDITURES BY DEPARTMENT -
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual
GENERAL FUND			
General Government:			
Board of County Commissioners	1,101,329	1,124,641	$ 1,086,855
Clerk of Courts	4,523,600	4,652,378	4,115,274
Tax Collector	7,617,470	7,617,470	7,060,298
Property Appraiser	5,407,118	5,600,891	5,447,070
Supervisor of Elections	2,876,251	3,175,726	2,843,635
County Administrator	1,380,260	1,380,260	1,319,185
Construction Services	421,273	421,273	353,520
Management and Budget	1,198,502	1,265,228	971,122
Risk Management	171,320	171,320	169,847
Management Information Systems	4,342,321	4,342,321	3,399,473
Purchasing	817,698	817,698	665,929
Personnel	1,410,218	1,421,218	1,348,020
County Attorney	1,518,304	1,518,304	1,298,927
Growth Management Services	5,333,403	5,453,403	4,905,077
Regional Planning Council	97,884	97,884	97,884
Ponte Vedra Zoning Board	18,641	18,641	11,563
Building Maintenance Services	7,144,537	7,214,742	6,039,168
Courthouse, Annex Maintenance	1,965,376	2,061,041	1,745,850
Allocation of Management Services	(4,776,836)	(4,776,836)	(4,685,120)
Total General Government	42,568,669	43,577,603	38,193,577
Public Safety:			
Sheriff	87,746,187	93,466,291	95,036,830
Juvenile Justice Detention Facility	211,070	211,070	204,777
Public Safety Communications	1,528,409	1,546,416	1,546,409
Detention Facility Subsidy	1,212,837	1,212,837	854,709
Codes Compliance	-	-	(21,191)
Emergency Management	1,285,020	1,477,734	744,890
Emergency Medical Service	12,234,424	13,023,735	13,023,723
Medical Examiner	909,094	900,852	942,818
Sheriff Complex Maintenance	1,962,507	1,962,507	1,741,378
Interoperable Radio Systems (E911)	1,407,001	996,475	986,920
Law Enforcement Facilities	-	-	79,095
Disaster Recovery	828,810	1,611,400	1,065,680
COVID 19 Board Expenses	28,500,000	28,135,384	13,275,832
Total Public Safety	137,825,359	144,544,701	129,481,870
Physical Environment:			
Agriculture and Home Economics	745,752	745,752	674,388
Hastings Agricultural Research Center	93,599	93,599	70,196
St. Johns Soil and Water Conservation	64,733	64,917	64,913
Total Physical Environment	904,084	904,268	809,497

(continued)

ST. JOHNS COUNTY, FLORIDA
BOARD OF COUNTY COMMISSIONERS
SCHEDULE OF EXPENDITURES BY DEPARTMENT -
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual
GENERAL FUND - CONTINUED			
Economic Environment:			
Community Development Block Grants	87,591,334	84,719,114	16,737,535
Economic Development	397,209	397,209	307,939
State Tax Incentive Refunding	1,187,151	1,901,402	1,901,402
Veterans Services	312,017	312,017	258,418
Housing	3,102,517	6,921,851	3,347,843
City of St. Augustine Historic CRA	536,404	536,404	531,074
City of St. Augustine Lincolnville CRA	380,295	384,412	384,411
Total Economic Environment	93,506,927	95,172,409	23,468,622
Human Services:			
Family Medical and Dental Center	1,482	1,482	1,107
Animal Control	1,399,200	1,388,439	1,112,422
Social Services	1,727,625	1,893,082	1,586,501
Medicaid Participation	1,630,791	1,630,791	1,630,204
Council on Aging	5,166	5,330	5,329
Human Services Support	2,564,671	2,564,671	2,385,280
Health & Human Services Complex	634,528	634,528	546,459
Health Care Clinic	470,000	470,000	49,306
Total Human Services	8,433,463	8,588,323	7,316,608
Culture and Recreation:			
Libraries	6,864,166	6,871,010	6,325,870
Recreation Programs	2,805,442	2,805,927	2,390,089
Recreation and Parks	6,523,163	6,490,659	5,574,985
Aquatics Program	470,515	470,515	345,118
Total Culture and Recreation	16,663,286	16,638,111	14,636,062
Court related:			
Clerk of Courts	3,481,934	3,485,434	3,691,394
Sheriff	1,842,547	1,855,352	1,740,375
Courthouse Facilities	1,504,609	1,504,609	1,504,609
FS939 Additional Court Costs	563,906	563,906	543,065
States Attorney	20,130	22,746	20,008
Public Defender	1,021	1,021	741
Circuit Court	19,120	19,120	4,129
Guardian Ad Litem	82,310	82,310	79,903
County Court	6,240	6,240	3,175
Court Reporting	1,495	1,495	1,476
Veterans Court	74,700	84,700	79,950
Total Court related	7,598,012	7,626,933	7,668,825
Debt Service:			
Sheriff	3,301,500	2,959,392	3,395,356
Total Expenditures - General Fund	$ 310,801,300	$ 320,011,740	$ 224,970,417

(continued)

ST. JOHNS COUNTY, FLORIDA
BOARD OF COUNTY COMMISSIONERS
SCHEDULE OF EXPENDITURES BY DEPARTMENT -
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual
COUNTY TRANSPORTATION TRUST FUND			
Transportation:			
Public Works Administration	$ 3,147,130	$ 3,147,130	$ 2,869,198
Road and Sidewalk Construction	46,345,460	48,539,624	23,882,484
Disaster Recovery	13,357,202	13,357,202	1,540,964
Road and Bridge Maintenance	9,089,381	8,766,992	7,720,189
Fleet Services	537,235	537,235	387,580
Traffic and Transportation	2,376,748	2,519,281	2,307,883
Engineering	2,458,842	2,542,430	2,156,895
Land Management Systems	2,334,090	2,334,090	2,277,743
Total Expenditures - Transportation Fund	$ 79,646,088	$ 81,743,984	$ 43,142,936
BEACH FUND			
Public Safety:			
City of St. Augustine Beach Patrol	$ 52,316	113,193	$ 113,193
Life Saving Corps	753,380	753,380	591,268
Total Public Safety	805,696	866,573	704,461
Culture and Recreation:			
Beach Services	485,787	485,787	469,060
Beach Toll Collection	255,599	255,599	217,879
Total Culture and Recreation	741,386	741,386	686,939
Total Expenditures - Beach Fund	$ 1,547,082	$ 1,607,959	$ 1,391,400
TOURIST DEVELOPMENT TAX FUND			
General Government:			
Category I	$ 3,970,275	$ 3,970,275	$ 3,970,275
Category IV	1,692,533	2,192,533	1,324,544
Total General Government	5,662,808	6,162,808	5,294,819
Culture and Recreation:			
Category II	1,147,884	1,147,884	1,138,145
Category III	708,144	708,144	306,487
Category V	325,000	1,825,000	450,000
Total Culture and Recreation	2,181,028	3,681,028	1,894,632
Total Expenditures - Tourist Development Tax Fund	$ 7,843,836	$ 9,843,836	$ 7,189,451

(concluded)

STATISTICAL SECTION

(Unaudited)

Included in the Statistical Section are financial presentations which are intended to provide a broader and more complete understanding of the government and its financial health than is possible from the basic financial schedules included in the Financial Section, Notes and Supplementary Information.

Contents **Page**

Financial Trends – These schedules contain trend information to help the reader understand how St. Johns County's financial performance and well-being have changed over time. -214-

Revenue Capacity – These schedules contain information to help the reader assess the County's most significant revenue resource; property taxes. -224-

Debt Capacity – These schedules present information to help the reader assess the affordability of the current levels of outstanding debt and the County's ability to issue additional debt in the future. -229-

Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader in understanding the environment which St. Johns County operates in. -237-

Operating Information – These schedules contain service and infrastructure data to assist the reader in understanding the County's financial report and how it relates to county services and activities. -241-

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports and the Financial Plan for the relevant year as prepared by the Office of Management and Budget.

SCHEDULE 1
ST. JOHNS COUNTY, FLORIDA
NET POSITION BY COMPONENT,
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016
Governmental activities					
Net investment in capital assets	$ 966,725,562	$ 972,172,160	$ 971,829,736	$ 1,003,746,338	$ 1,032,580,465
Restricted	82,516,411	80,168,118	83,161,247	106,542,807	114,265,396
Unrestricted	69,041,631	73,802,167	67,978,785	(6,823,228)	(52,747,810)
Total governmental activities net position	$ 1,118,283,604	$ 1,126,142,445	$ 1,122,969,768	$ 1,103,465,917	$ 1,094,098,051
Business-type activities					
Net investment in capital assets	$ 250,625,455	$ 237,378,440	$ 244,655,555	$ 248,866,248	$ 292,957,607
Restricted	6,224,724	11,921,216	11,726,589	13,115,398	14,093,674
Unrestricted	58,495,197	68,156,500	65,582,576	65,842,399	63,660,371
Total business-type activities net position	$ 315,345,376	$ 317,456,156	$ 321,964,720	$ 327,824,045	$ 370,711,652
Primary government					
Net investment in capital assets	$ 1,217,351,017	$ 1,209,550,600	$ 1,216,485,291	$ 1,252,612,586	$ 1,325,538,072
Restricted	88,741,135	92,089,334	94,887,836	119,658,205	128,359,070
Unrestricted	127,536,828	141,958,667	133,561,361	59,019,171	10,912,561
Total primary government net position	$ 1,433,628,980	$ 1,443,598,601	$ 1,444,934,488	$ 1,431,289,962	$ 1,464,809,703

(continued)

SCHEDULE 1
ST. JOHNS COUNTY, FLORIDA
NET POSITION BY COMPONENT,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2017	2018	2019	2020	2021
Governmental activities					
Net investment in capital assets	$ 1,098,606,915	$ 1,146,808,683	$ 1,207,650,680	$ 1,309,350,977	$ 1,334,916,831
Restricted	72,848,621	81,493,051	88,689,007	102,822,496	140,399,664
Unrestricted	(45,700,833)	(31,915,352)	(25,449,822)	9,436,692	32,593,163
Total governmental activities net position	$ 1,125,754,703	$ 1,196,386,382	$ 1,270,889,865	$ 1,421,610,165	$ 1,507,909,658
Business-type activities					
Net investment in capital assets	$ 298,002,929	$ 325,566,792	$ 366,530,567	$ 398,159,974	$ 414,034,502
Restricted	18,439,503	14,885,892	12,497,082	12,990,329	9,378,394
Unrestricted	78,655,529	80,700,457	79,548,105	92,718,676	116,770,333
Total business-type activities net position	$ 395,097,961	$ 421,153,141	$ 458,575,754	$ 503,868,979	$ 540,183,229
Primary government					
Net investment in capital assets	$ 1,396,609,844	$ 1,472,375,475	$ 1,574,181,247	$ 1,707,510,951	$ 1,748,951,333
Restricted	91,288,124	96,378,943	101,186,089	115,812,825	149,778,058
Unrestricted	32,954,696	48,785,105	54,098,283	102,155,368	149,363,496
Total primary government net position	$ 1,520,852,664	$ 1,617,539,523	$ 1,729,465,619	$ 1,925,479,144	$ 2,048,092,887

(concluded)

SCHEDULE 2
ST. JOHNS COUNTY, FLORIDA
CHANGES IN NET POSITION,
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016
Expenses					
Governmental activities:					
General government	$ 37,358,794	$ 38,407,779	$ 36,167,538	$ 36,898,626	$ 42,314,248
Public safety	95,408,235	100,359,092	109,468,681	108,407,083	135,342,370
Physical environment	1,830,696	1,769,398	1,772,521	1,056,702	1,023,334
Transportation	43,205,110	42,912,026	37,875,723	35,216,690	49,032,069
Economic environment	3,460,640	3,485,426	3,144,006	3,612,741	3,791,880
Human services	11,673,858	11,110,019	17,232,483	8,007,106	17,730,542
Culture and recreation	24,350,472	23,193,398	26,520,443	26,559,815	34,154,416
Court related	6,259,222	6,613,985	9,108,822	9,152,214	10,012,479
Interest on long term debt	8,779,335	9,092,281	8,532,606	8,980,193	8,026,253
Total governmental activities expenses	$ 232,326,362	$236,943,404	$249,822,823	$237,891,170	$301,427,591
Business-type activities:					
Utilities	37,742,045	39,091,110	41,169,304	42,930,636	45,225,364
Solid waste	17,848,696	18,832,837	19,950,180	18,384,333	19,279,689
Golf course	1,349,516	1,341,333	1,476,604	-	-
Convention center	994,046	916,101	872,668	1,010,914	613,639
Total business-type activities	57,934,303	60,181,381	63,468,756	62,325,883	65,118,692
Total primary government expenses	$ 290,260,665	$297,124,785	$313,291,579	$300,217,053	$366,546,283
Program Revenues					
Governmental activities:					
Charges for services					
General government	$ 30,642,728	$ 42,463,335	$ 41,118,744	$ 41,886,268	$ 44,861,978
Public safety	5,739,971	6,985,775	10,659,040	11,554,996	14,111,871
Physical environment	349,205	368,516	577,514	593,611	1,046,978
Transportation	19,090,117	10,146,889	14,163,016	18,780,325	16,556,170
Economic environment	339,359	134,720	53,137	-	-
Human services	519,507	116,424	103,762	93,388	175,049
Culture and recreation	4,777,473	7,463,023	9,153,321	10,662,244	14,121,139
Court related	-	-	-	1,763,068	1,828,631
	61,458,360	67,678,682	75,828,534	85,333,900	92,701,816
Operating Grants and Contributions:					
General government		25,146	25,615	348,291	208,300
Public safety	4,107,114	4,660,409	6,032,975	5,890,650	4,642,909
Physical environment	1,722,059	1,950,187	1,485,455	1,693,900	2,275,608
Transportation	1,270,550	661,730	1,155,260	925,255	934,431
Economic environment	751,214	43,043	457,589	625,599	1,180,192
Human services	6,274,867	4,900,509	5,099,458	5,164,632	5,444,824
Culture and recreation	687,317	1,591,842	614,974	591,886	286,149
Court related	-	-	-	268,815	89,385
	14,813,121	13,832,866	14,871,326	15,509,028	15,061,798
Capital Grants and Contributions:					
General government	-	-	-	-	-
Public safety	938,744	21,084	2,795	139,912	334,458
Physical environment	-	394,000	-	-	-
Transportation	29,703,235	16,090,602	7,823,469	38,607,976	13,192,880
Economic environment	158,400	-	-	-	-
Human services	4,451	7,125	-	-	-
Culture and recreation	3,140,796	8,917	252,380	6,242,016	-
	33,945,626	16,521,728	8,078,644	44,989,904	13,527,338
Total governmental activities program revenues	$ 110,217,107	$ 98,033,276	$ 98,778,504	$145,832,832	$121,290,952

(continued)

SCHEDULE 2
ST. JOHNS COUNTY, FLORIDA
CHANGES IN NET POSITION,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2017	2018	2019	2020	2021
Expenses					
Governmental activities:					
General government	$ 46,444,896	$ 44,222,512	$ 51,320,148	$ 49,217,182	$ 42,874,965
Public safety	160,865,682	156,729,345	167,383,559	184,999,912	171,148,808
Physical environment	966,810	5,600,318	753,722	1,120,973	1,594,928
Transportation	36,484,592	45,014,978	69,897,598	56,499,671	55,385,496
Economic environment	3,228,885	4,205,807	5,403,223	10,478,287	17,986,800
Human services	13,539,367	14,506,084	14,465,000	15,876,081	15,719,183
Culture and recreation	38,009,264	37,619,826	39,334,378	42,695,502	30,525,286
Court related	10,152,380	8,295,550	8,922,458	9,158,398	8,734,093
Interest on long term debt	6,888,857	8,077,106	7,585,493	7,175,787	6,151,956
Total governmental activities expenses	$ 316,580,733	$324,271,526	$365,065,579	$377,221,793	$ 350,121,515
Business-type activities:					
Utilities	48,153,997	51,617,865	54,063,083	56,422,201	56,748,846
Solid waste	20,766,134	22,374,166	24,500,819	26,495,481	28,139,318
Golf course	-	-	-	-	-
Convention center	586,238	588,345	529,822	296,607	225,771
Total business-type activities	69,506,369	74,580,376	79,093,724	83,214,289	85,113,935
Total primary government expenses	$ 386,087,102	$398,851,902	$444,159,303	$460,436,082	$ 435,235,450
Program Revenues					
Governmental activities:					
Charges for services					
General government	$ 12,093,107	$ 15,229,595	$ 23,840,051	$ 17,789,916	$ 17,043,717
Public safety	20,126,352	23,356,850	24,848,357	25,389,591	32,983,836
Physical environment	1,496,981	2,058,395	2,394,460	3,059,061	3,706,746
Transportation	9,285,579	13,371,749	13,473,325	17,972,168	19,417,100
Economic environment	16,511	160,888	99,706	236,539	173,404
Human services	69,128	77,080	115,800	79,395	92,372
Culture and recreation	16,593,860	20,052,323	20,443,660	13,606,892	16,978,998
Court related	7,006,492	7,365,929	4,360,161	6,253,614	10,685,587
	66,688,010	81,672,809	89,575,520	84,387,176	101,081,760
Operating Grants and Contributions:					
General government	43,069	177,273	149,643	259,639	126,934
Public safety	4,536,441	30,595,937	8,036,826	10,144,799	7,848,041
Physical environment	42,744	122,769	-	-	121,600
Transportation	1,806,255	1,747,303	1,803,144	1,848,584	1,546,565
Economic environment	2,615,472	968,424	416,821	585,519	1,879,646
Human services	6,059,032	6,518,601	7,413,377	58,518,220	21,617,315
Culture and recreation	589,475	1,657,741	208,234	4,549,246	6,581,119
Court related	670,405	175,387	664,049	121,455	164,466
	16,362,893	41,963,435	18,692,094	76,027,462	39,885,686
Capital Grants and Contributions:					
General government	-	286,095	-	-	615,480
Public safety	575,363	314,320	121,521	21,268	1,560,023
Physical environment	511,379	308,581	702,093	588,456	1,160,342
Transportation	52,495,496	50,090,433	82,705,251	104,628,480	15,713,401
Economic environment	-	-	-	-	-
Human services	-	-	-	-	-
Culture and recreation	-	134,542	44,886	700,808	458,400
	53,582,238	51,133,971	83,573,751	105,939,012	19,507,646
Total governmental activities program revenues	$ 136,633,141	$174,770,215	$191,841,365	$266,353,650	$ 160,475,092

(continued)

SCHEDULE 2
ST. JOHNS COUNTY, FLORIDA
CHANGES IN NET POSITION,
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016
Program Revenues					
Business-type activities:					
Fines and Charges for Services					
Utilities	$ 35,419,561	$ 36,176,480	$ 37,103,770	$ 40,619,291	$ 45,434,031
Solid waste	18,766,111	18,690,559	19,297,954	20,168,857	21,278,664
Golf course	1,110,816	1,087,990	1,044,964	-	-
Convention center	1,388,673	1,366,779	1,360,726	1,371,417	1,220,299
	56,685,161	57,321,808	58,807,414	62,159,565	67,932,994
Operating Grants and Contributions:					
Utilities	-	209,801	89,724	25,556	1,585,316
Solid waste	-	42,987	-	-	-
Golf course	-	-	-	-	-
Convention center	-	-	-	-	-
	-	252,788	89,724	25,556	1,585,316
Capital Grants and Contributions:					
Utilities	7,101,161	2,078,350	3,250,573	13,315,023	36,872,225
Solid waste	-	-	-	-	-
Golf course	-	-	-	-	-
Convention center	-	25,951	-	-	-
	7,101,161	2,104,301	3,250,573	13,315,023	36,872,225
Total business-type activities program revenues	$ 63,786,322	$ 59,678,897	$ 62,147,711	$ 75,500,144	$ 106,390,535
Net (Expenses) Revenues					
Governmental activities	$ (134,293,086)	$ (144,122,558)	$ (151,044,319)	$ (92,058,338)	$ (180,136,639)
Business-type activities	5,852,019	(502,484)	(1,321,045)	13,174,267	41,271,843
Total primary government net (expense) revenues	(128,441,067)	(144,625,042)	(152,365,364)	(78,884,071)	(138,864,796)
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes:					
Property taxes	$ 129,505,048	$ 125,829,724	$ 128,922,091	$ 136,704,969	$ 141,977,948
Communication services tax	2,098,637	2,088,801	2,284,924	2,295,948	2,232,246
Tourist development tax	6,930,989	7,344,606	8,220,259	9,161,380	9,905,875
Local option gas tax	-	-	-	-	6,854,602
Shared and other intergovernmental revenues	12,984,921	9,333,363	6,785,968	7,596,158	6,463,924
Unrestricted earnings on investments	1,394,471	469,285	904,859	2,471,508	1,856,927
Miscellaneous	1,936,663	8,750,755	1,859,954	1,851,297	1,711,544
Transfers	(619,291)	(384,492)	(1,106,413)	(292,773)	(234,293)
Total governmental activities	154,231,438	153,432,042	147,871,642	159,788,487	170,768,773
Business-type activities:					
Franchise taxes	843,240	593,635	659,238	288,370	-
Unrestricted earnings on investments	534,602	187,169	488,658	1,172,579	1,381,471
Miscellaneous	2,530,594	3,600,679	3,575,300	-	-
Transfers	619,291	384,492	1,106,413	292,773	234,293
Total business-type activities	4,527,727	4,765,975	5,829,609	1,753,722	1,615,764
Total primary government	$ 158,759,165	$ 158,198,017	$ 153,701,251	$ 161,542,209	$ 172,384,537
Changes in Net Position					
Governmental activities	$ 19,938,352	$ 9,309,484	$ (3,172,677)	$ 67,730,149	$ (9,367,866)
Business-type activities	10,379,746	4,263,491	4,508,564	14,927,989	42,887,607
Total primary government	$ 30,318,098	$ 13,572,975	$ 1,335,887	$ 82,658,138	$ 33,519,741

(continued)

SCHEDULE 2
ST. JOHNS COUNTY, FLORIDA
CHANGES IN NET POSITION,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2017	2018	2019	2020	2021
Program Revenues					
Business-type activities:					
Fines and Charges for Services					
Utilities	$ 49,218,506	$ 50,283,993	$ 54,396,073	$ 58,535,330	$ 61,412,654
Solid waste	23,351,284	24,371,377	25,225,047	27,163,758	29,137,912
Golf course	-	-	-	-	
Convention center	1,144,376	1,204,895	1,240,514	1,094,587	126,063
	73,714,166	75,860,265	80,861,634	86,793,675	90,676,629
Operating Grants and Contributions:					
Utilities	-	-	-	-	-
Solid waste	-	-	-	-	-
Golf course	-	-	-	-	-
Convention center	-	-	-	-	-
	-	-	-	-	-
Capital Grants and Contributions:					
Utilities	23,690,146	23,831,361	30,789,457	37,027,304	29,096,002
Solid waste	-	-	-	-	-
Golf course	-	-	-	-	-
Convention center	-	-	-	-	-
	23,690,146	23,831,361	30,789,457	37,027,304	29,096,002
Total business-type activities program revenues	$ 97,404,312	$ 99,691,626	$ 111,651,091	$ 123,820,979	$ 119,772,631
Net (Expenses) Revenues					
Governmental activities	$ (179,947,592)	$ (149,501,311)	$ (173,224,214)	$ (110,868,143)	$ (189,646,423)
Business-type activities	27,897,943	25,111,250	32,557,367	40,606,690	34,658,696
Total primary government net (expense) revenues	(152,049,649)	(124,390,061)	(140,666,847)	(70,261,453)	(154,987,727)
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes:					
Property taxes	$ 154,614,122	$ 167,407,180	$ 181,766,713	$ 199,692,395	$ 208,461,937
Communication services tax	2,635,175	2,250,357	2,390,666	2,535,730	4,338,466
Tourist development tax	9,988,962	11,162,486	12,104,289	9,203,218	14,386,391
Local option gas tax	7,048,250	7,407,847	7,520,514	11,108,552	11,969,058
Shared and other intergovernmental revenues	29,902,374	31,520,255	33,366,108	26,376,071	32,702,289
Unrestricted earnings on investments	1,580,819	2,750,132	8,660,196	9,422,776	(738,725)
Miscellaneous	1,824,472	3,581,976	2,163,581	3,514,074	4,749,766
Transfers	4,010,070	1,028,008	(244,370)	(264,373)	77
Total governmental activities	211,604,244	227,108,241	247,727,697	261,588,443	275,869,259
Business-type activities:					
Franchise taxes	-	-	-	-	-
Unrestricted earnings on investments	601,013	258,669	4,606,437	4,381,668	(764,892)
Miscellaneous	(102,577)	163,355	14,439	40,494	48,687
Transfers	(4,010,070)	(1,028,008)	244,370	264,373	(77)
Total business-type activities	(3,511,634)	(605,984)	4,865,246	4,686,535	(716,282)
Total primary government	$ 208,092,610	$ 226,502,257	$ 252,592,943	$ 266,274,978	$ 275,152,977
Changes in Net Position					
Governmental activities	$ 31,656,652	$ 77,606,930	$ 74,503,483	$ 150,720,300	$ 86,299,493
Business-type activities	24,386,309	24,505,266	37,422,613	45,293,225	33,865,757
Total primary government	$ 56,042,961	$ 102,112,196	$ 111,926,096	$ 196,013,525	$ 120,165,250

(concluded)

SCHEDULE 3
ST. JOHNS COUNTY, FLORIDA
FUND BALANCES, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2012	2013	2014	2015	2016
General Fund					
Nonspendable	$ 12,100	$ 574,110	$ 3,748,240	$ 2,883,189	$ 2,657,953
Restricted	426,906	255,207	283,564	290,808	290,334
Assigned	-	-	-	-	-
Unassigned	45,498,303	47,341,190	48,856,014	47,570,801	48,162,987
Total General Fund	$ 45,937,309	$ 48,170,507	$ 52,887,818	$ 50,744,798	$ 51,111,274
All Other Governmental Funds					
Nonspendable	$ 584,463	$ 607,695	$ 727,113	$ 622,558	$ 628,896
Restricted	60,134,592	55,248,574	53,352,464	67,196,024	69,975,850
Committed	338,782	252,619	274,450	225,361	281,671
Assigned	38,727,314	40,989,272	34,638,052	41,047,447	44,395,090
Unassigned	(149,790)	(757,332)	(1,515,323)	(2,520,338)	(1,702,192)
Total all other governmental funds	$ 99,635,361	$ 96,340,828	$ 87,476,756	$ 106,571,052	$ 113,579,315

(continued)

SCHEDULE 3
ST. JOHNS COUNTY, FLORIDA
FUND BALANCES, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2017	2018	2019	2020	2021
General Fund					
Nonspendable	$ 2,782,624	$ 1,876,725	$ 6,119,573	$ 8,334,589	$ 5,113,040
Restricted	293,933	307,347	1,930,769	2,856,806	129,594
Assigned	-	8,459	13,499	7,894,473	43,122,889
Unassigned	35,327,426	63,373,969	73,967,004	110,077,346	68,951,457
Total General Fund	$ 38,403,983	$ 65,566,500	$ 82,030,845	$ 129,163,214	$ 117,316,980
All Other Governmental Funds					
Nonspendable	$ 328,831	$ -	$ -	$ 346,922	$ 575,678
Restricted	72,554,688	81,185,704	86,758,238	99,965,690	140,270,070
Committed	198,635	270,643	15,330,425	6,752,545	-
Assigned	39,854,612	43,737,279	53,286,737	75,276,718	96,187,204
Unassigned	(1,190,552)	(1,917,096)	(14,879,503)	(12,114,508)	(8,977,695)
Total all other governmental funds	$ 111,746,214	$ 123,276,530	$ 140,495,897	$ 170,227,367	$ 228,055,257

(concluded)

Schedule 4
ST. JOHNS COUNTY, FLORIDA
CHANGES IN FUND BALANCES,
GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2012	2013	2014	2015	2016
Revenues					
Taxes	$ 138,534,674	$ 135,263,131	$ 139,427,274	$ 148,162,297	$ 160,970,671
Special assessments	4,741,638	7,103,347	9,495,586	8,562,206	11,992,792
Licenses and permits	16,716,135	6,993,671	6,740,934	7,560,131	9,124,080
Intergovernmental	47,159,869	45,768,736	45,479,725	47,083,136	49,126,377
Charges for services	25,418,627	29,714,847	34,157,049	39,420,555	40,840,617
Fines and forfeitures	1,827,567	2,417,386	2,825,572	5,100,101	4,515,351
Contributions	239,287	458,041	620,522	222,612	446,990
Investment income	1,360,414	441,093	849,467	2,347,475	1,828,564
Miscellaneous revenue	1,898,314	1,586,880	1,456,052	1,851,296	1,711,544
Total revenues	$ 237,896,525	229,747,132	241,052,181	260,309,809	280,556,986
Expenditures					
Current:					
General government	33,156,074	34,936,830	34,424,372	38,080,978	38,508,526
Public safety	92,684,443	97,333,608	106,255,265	108,873,123	121,599,099
Physical environment	1,872,703	1,719,504	1,614,707	1,027,646	966,643
Transportation	31,638,179	30,880,534	27,603,099	37,986,839	37,375,304
Economic environment	3,425,297	3,458,785	2,966,699	3,567,617	3,683,528
Human services	10,997,648	10,683,490	11,688,439	12,289,836	12,336,688
Culture and recreation	20,176,755	21,139,487	24,081,510	26,668,542	30,450,189
Court related	6,209,593	6,575,878	9,123,640	13,501,206	9,772,427
Capital outlay	19,911,607	16,994,935	15,513,121	7,697,435	2,104,598
Debt service:					
Principal retirement	6,774,584	8,835,982	8,948,993	9,267,834	10,712,916
Interest and fiscal charges	9,326,108	8,742,030	8,978,887	8,466,488	8,767,699
Arbitrage rebate	631,320	-	9,874	-	-
Issuance costs	692,338	796,785	40,250	1,066,394	7,000
Total expenditures	237,496,649	242,097,848	251,248,856	268,493,938	276,284,617
Excess of revenues over (under) expenditures	399,876	(12,350,716)	(10,196,675)	(8,184,129)	4,272,369
Other Financing Sources (uses):					
Transfers in	22,975,315	22,190,376	24,250,511	17,499,050	15,249,859
Transfers out	(23,594,606)	(22,574,868)	(25,356,924)	(17,791,823)	(15,484,152)
Long-term debt issued	13,137,000	2,882,000	6,736,879	17,500,000	1,697,000
Refunding debt issued	29,751,000	41,030,000	-	74,870,000	-
Capital lease proceeds	2,976,023	3,565,279	-	1,499,909	1,361,807
Payment to escrow agent	(31,079,243)	(43,973,931)	-	(86,204,222)	-
Premium (discount) on long-term debt issued	1,649,947	-	-	10,322,127	-
Sale of capital assets	277,734	8,170,525	419,448	7,591,741	277,856
Total other financing sources (uses):	16,093,170	11,289,381	6,049,914	25,286,782	3,102,370
Net change in fund balances	$ 16,493,046	$ (1,061,335)	$ (4,146,761)	$ 17,102,653	$ 7,374,739
Debt service as a percentage of non capital expenditures	7.40%	7.81%	7.61%	6.80%	7.90%

(continued)

Schedule 4
ST. JOHNS COUNTY, FLORIDA
CHANGES IN FUND BALANCES,
GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS

	Fiscal Year				
	2017	2018	2019	2020	2021
Revenues					
Taxes	$ 174,494,966	$ 188,482,551	$ 204,021,325	$ 218,821,560	$ 235,143,868
Special assessments	12,659,790	16,673,486	19,463,714	27,639,689	33,252,115
Licenses and permits	10,956,246	13,067,248	13,116,216	11,288,672	15,880,833
Intergovernmental	47,378,508	75,305,650	53,798,661	110,137,639	87,422,953
Charges for services	41,966,072	46,524,722	46,069,041	40,196,674	47,493,932
Fines and forfeitures	5,086,220	4,781,496	4,955,113	5,270,887	4,298,258
Contributions	314,254	1,274,374	6,287,025	1,305,207	5,668,198
Investment income	1,580,820	2,750,131	8,648,110	9,428,933	(738,874)
Miscellaneous revenue	1,953,172	1,986,562	2,065,962	1,293,794	2,596,005
Total revenues	296,390,048	350,846,220	358,425,167	425,383,055	431,017,288
Expenditures					
Current:					
General government	37,317,760	38,541,512	41,843,090	43,409,677	43,650,644
Public safety	150,001,942	147,334,957	153,259,348	168,198,747	183,267,977
Physical environment	876,390	5,570,117	1,034,938	1,201,914	1,211,479
Transportation	47,751,397	38,822,905	41,554,075	42,863,363	47,182,618
Economic environment	3,179,350	4,154,630	5,309,499	10,387,142	24,344,430
Human services	12,869,552	13,858,388	13,746,476	14,924,897	15,558,495
Culture and recreation	32,382,147	35,055,540	37,409,420	40,488,861	28,753,510
Court related	9,900,248	8,181,693	8,569,131	8,264,324	8,888,038
Capital outlay	9,257,135	5,987,873	4,906,852	13,636,085	12,838,960
Debt service:					
Principal retirement	12,486,154	13,160,212	12,140,207	14,396,591	15,471,474
Interest and fiscal charges	8,573,216	8,263,987	7,881,166	7,646,012	6,636,424
Arbitrage rebate	-	-	-	-	-
Issuance costs	17,000	-	-	-	-
Total expenditures	324,612,291	318,931,814	327,654,202	365,417,613	387,804,049
Excess of revenues over (under) expenditures	(28,222,243)	31,914,406	30,770,965	59,965,442	43,213,239
Other Financing Sources (uses):					
Transfers in	19,750,203	17,306,815	32,661,655	35,008,821	33,503,019
Transfers out	(15,740,133)	(16,278,807)	(32,897,284)	(35,260,273)	(33,425,823)
Long-term debt issued	6,926,000	2,009,000	-	16,046,800	-
Refunding debt issued	-	-	10,840,000	-	51,990,000
Capital lease proceeds	2,380,485	1,768,594	5,298,905	203,045	2,681,951
Payment to escrow agent	-	-	(15,138,513)	-	(52,219,038)
Premium (discount) on long-term debt issued	-	-	1,747,148	-	-
Sale of capital assets	365,296	1,864,919	400,836	900,004	238,308
Total other financing sources (uses):	13,681,851	6,670,521	2,912,747	16,898,397	2,768,417
Net change in fund balances	$ (14,540,392)	$ 38,584,927	$ 33,683,712	$ 76,863,839	$ 45,981,656
Debt service as a percentage of non capital expenditures	7.44%	7.59%	6.66%	6.84%	6.42%

(concluded)

SCHEDULE 5
ST. JOHNS COUNTY, FLORIDA
ASSESSED VALUE AND ACTUAL VALUE
OF TAXABLE PROPERTY,[a.]
LAST TEN FISCAL YEARS

Fiscal Year	Taxable Value Real Property	Taxable Value Personal Property	Taxable Value Centrally Assessed	Total Taxable Value	Total Direct Tax Rate [b.]
2011/12	$ 16,699,267,764	$ 717,828,512	$ 25,197,373	$ 17,422,293,649	5.9371
2012/13	$ 16,290,224,566	$ 695,545,687	$ 21,844,470	$ 17,007,614,723	5.9371
2013/14	$ 16,777,056,091	$ 695,055,988	$ 23,129,846	$ 17,495,241,925	5.9371
2014/15	$ 17,845,549,178	$ 706,397,144	$ 27,123,973	$ 18,579,070,295	5.9371
2015/16	$ 19,484,986,294	$ 743,519,629	$ 31,566,566	$ 20,260,072,489	5.8746
2016/17	$ 21,201,210,510	$ 829,777,860	$ 34,986,118	$ 22,065,974,488	5.8671
2017/18	$ 22,912,016,854	$ 919,720,891	$ 36,939,670	$ 23,868,677,415	5.8671
2018/19	$ 24,949,754,209	$ 983,598,778	$ 37,618,440	$ 25,970,971,427	5.8671
2019/20	$ 27,407,993,263	$ 1,045,979,904	$ 37,723,415	$ 28,491,696,582	5.8671
2020/21	$ 33,378,144,323	$ 1,266,598,067	$ 38,230,616	$ 34,682,973,006	5.5141

Source: St. Johns County Property Appraiser

Notes: The County assesses property annually. Property is assessed at fair market value, therefore the estimated actual value
a. Property is assessed at the fair market value determined by guidelines provided by the Florida Department of Revenue.
b. Per $1,000 of value.

SCHEDULE 6

ST. JOHNS COUNTY, FLORIDA

DIRECT AND OVERLAPPING
PROPERTY TAX RATES,
LAST TEN FISCAL YEARS

(per $1000 of taxable value)

	2011/12	2012/13	2013/14	2014/15	2015/16
Board of County Commissioners					
General Fund	5.2900	5.3900	5.3900	5.3900	5.1475
Transportation Trust	0.6300	0.5300	0.5300	0.5300	0.7100
County Health Unit	0.0171	0.0171	0.0171	0.0171	0.0171
$8,190,000 Debt Service					
General County	5.9371	5.9371	5.9371	5.9371	5.8746
School Board					
School District	5.7310	5.4350	5.2960	5.0940	4.9800
School Board	2.2480	2.2480	2.2480	2.2480	2.2480
School Board	7.9790	7.6830	7.5440	7.3420	7.2280
Total County-wide	13.9161	13.6201	13.4811	13.2791	13.1026
Municipalities					
City of St. Augustine	7.5000	7.5000	7.5000	7.5000	7.5000
Town of Hastings (1)	8.0000	9.2397	8.6000	8.6000	8.5375
City of St. Augustine Beach	2.3992	2.3992	2.3992	2.3992	2.3992
Beach Bond	0.0787	0.0787	0.0800	0.0800	0.5000
Special Districts					
Water Management	0.3313	0.3313	0.3283	0.3164	0.3023
Fire	1.4000	1.4000	1.4000	1.4000	1.4625
Anastasia Mosquito Control	0.1325	0.1325	0.1312	0.2450	0.1773
St. Augustine Port, Waterway and Beach District	0.0614	0.0638	0.0638	0.0638	0.0638
Vilano Street Lighting	0.0500	0.0500	0.0500	0.0500	0.0500
St. Augustine South Lighting	0.2100	0.2100	0.2100	0.2100	0.2100
Ponte Vedra Beach MSD	0.3430	0.3430	0.3750	0.3750	0.0375
Florida Inland Navigation	0.0345	0.0345	0.0345	0.0345	0.0320
Summer Haven MSTU	10.0000	10.0000	8.5000	8.5000	8.5000

(continued)

Source: St. Johns County Tax Collector

(1) The Town of Hastings dissolved on February 28, 2018.

SCHEDULE 6

ST. JOHNS COUNTY, FLORIDA

DIRECT AND OVERLAPPING
PROPERTY TAX RATES,
LAST TEN FISCAL YEARS

(per $1000 of taxable value)

	2016/17	2017/18	2018/19	2019/20	2020/21
Board of County Commissioners					
General Fund	5.1200	5.1000	5.1000	4.9500	4.6537
Transportation Trust	0.7300	0.7500	0.7500	0.9000	0.8444
County Health Unit	0.0171	0.0171	0.0171	0.0171	0.0160
$8,190,000 Debt Service					
General County	5.8671	5.8671	5.8671	5.8671	5.5141
School Board					
School District	4.6190	4.2950	4.0300	3.8880	3.7050
School Board	2.2480	2.2480	2.2480	2.2480	2.2480
School Board	6.8670	6.5430	6.2780	6.1360	5.9530
Total County-wide	12.7341	12.4101	12.1451	12.0031	11.4671
Municipalities					
City of St. Augustine	7.5000	7.5000	7.5000	7.5000	7.5000
Town of Hastings (1)	8.3552	0.0000	0.0000	0.0000	0.0000
City of St. Augustine Beach	2.3992	2.3992	2.3992	2.3992	2.4500
Beach Bond	0.5000	0.5000	0.5000	0.5000	0.5000
Special Districts					
Water Management	0.2885	0.2724	0.2562	0.2414	0.2189
Fire	1.4700	1.4700	1.4700	1.4700	1.3813
Anastasia Mosquito Control	0.2150	0.2150	0.2200	0.2100	0.2050
St. Augustine Port, Waterway and Beach District	0.0638	0.0638	0.0638	0.0638	0.0598
Vilano Street Lighting	0.0500	0.0500	0.0500	0.0500	0.0473
St. Augustine South Lighting	0.2100	0.2100	0.2100	0.2100	0.1968
Ponte Vedra Beach MSD	0.3750	0.3750	0.3750	0.3750	0.3750
Florida Inland Navigation	0.0320	0.0320	0.0320	0.0320	0.0320
Summer Haven MSTU	8.5000	8.5000	8.5000	8.5000	7.3392

(1) The Town of Hastings dissolved on February 28, 2018.

SCHEDULE 7

ST. JOHNS COUNTY, FLORIDA

PRINCIPAL PROPERTY TAXPAYERS,
CURRENT YEAR AND TEN YEARS AGO

	Fiscal Year 2021			Fiscal Year 2011		
Taxpayer	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Florida Power & Light	$ 336,552,814	1	0.97%	$ 144,107,500	1	0.70%
Northrop Grumman System	118,216,187	2	0.34%			
CWI Sawgrass Hotel LLC	101,669,740	3	0.29%			
Ponte Vedra Corp	95,076,267	4	0.27%	66,496,605	2	0.33%
Lennar Homes LLC	44,407,541	5	0.13%			
The Elysian AL LP	43,500,000	6	0.13%			
Key Beach North LLC	42,696,952	7	0.12%			
Mattamy Jacksonville LLC	41,046,551	8	0.12%			
Bluegreen Vacations Unlimited	40,649,895	9	0.12%	39,669,549	4	0.19%
Comcast	34,855,435	10	0.10%			
BellSouth Telecommunications				48,578,872	3	0.24%
RQB Resort LP				38,974,053	5	0.19%
Ring Power Corporation				26,424,449	6	0.13%
Florida East Coast Railway, LLC				$ 24,587,599	7	0.12%
LVP St Augustine Outlets LLC				23,508,126	8	0.11%
CPG Partners				$ 21,617,385	9	0.11%
Cobblestone Village St Augustine				19,136,189	10	0.09%
Total	$ 898,671,382		2.59%	$ 453,100,327		2.21%

Source: St. Johns County Tax Collector

SCHEDULE 8
ST. JOHNS COUNTY, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS,
LAST TEN FISCAL YEARS

Fiscal Year	Property Taxes Levied	Current Tax Collections (1)	Percentage of Levy	Delinquent Tax Collections	Total Tax Collections	Total Percentage of Levy Collected
2011/12	$ 126,442,812	$ 121,803,892	96.33%	$ 1,065,234	$ 122,869,126	97.17%
2012/13	$ 123,347,554	$ 118,930,176	96.42%	$ 390,553	$ 119,320,709	96.74%
2013/14	$ 126,858,600	$ 122,272,125	96.38%	$ 272,640	$ 122,544,765	96.60%
2014/15	$ 134,742,204	$ 129,814,700	96.34%	$ 238,842	$ 130,053,542	96.52%
2015/16	$ 146,862,447	$ 141,462,701	96.32%	$ 361,920	$ 141,824,621	96.57%
2016/17	$ 159,976,770	$ 154,168,060	96.37%	$ 278,537	$ 154,446,596	96.54%
2017/18	$ 173,072,443	$ 166,661,316	96.30%	$ 347,940	$ 167,009,256	96.50%
2018/19	$ 188,326,749	$ 181,252,597	96.24%	$ 365,392	$ 181,617,989	96.44%
2019/20	$ 206,584,718	$ 202,676,854	98.11%	$ 510,826	$ 203,187,680	98.36%
2020/21	$ 215,776,978	$ 207,804,837	96.31%	$ 474,802	$ 208,279,639	96.53%

(1) Aggregate current taxes collected as of close of fiscal year which includes statutory discounts actually taken of 4% in the first month declining one percent each month thereafter.

Source: St. Johns County Tax Collector

SCHEDULE 9

ST. JOHNS COUNTY, FLORIDA
RATIOS OF GENERAL BONDED
DEBT OUTSTANDING,
LAST TEN FISCAL YEARS

St. Johns County, Florida has not issued any General Obligation Bonds over the last ten fiscal years.

SCHEDULE 10
ST. JOHNS COUNTY, FLORIDA
RATIOS OF OUTSTANDING DEBT BY TYPE,
LAST TEN FISCAL YEARS

	Governmental Activities						
Fiscal Year	General Obligation Bonds	Revenue Bonds	Revenue Notes	Special Assessment Bonds	Tax Increment Notes	Bank Loan	Capital Leases
2012	$ -	$ 199,559,116	$ 4,979,243	$ -	$ 4,210,000	$ -	$ 3,295,759
2013	$ -	$ 199,916,907	$ 4,437,456	$ -	$ 3,773,000	$ -	$ 4,419,563
2014	$ -	$ 197,536,216	$ 4,562,663	$ -	$ 3,332,000	$ -	$ 4,852,488
2015	$ -	$ 209,951,603	$ 3,546,655	$ -	$ 2,882,000	$ -	$ 4,811,609
2016	$ -	$ 201,713,474	$ 4,212,217	$ -	$ 2,423,000	$ -	$ 4,467,940
2017	$ -	$ 193,223,345	$ 8,829,128	$ -	$ 1,957,000	$ -	$ 4,906,360
2018	$ -	$ 184,426,216	$ 8,601,162	$ -	$ 1,484,000	$ -	$ 4,368,818
2019	$ -	$ 173,582,220	$ 6,385,084	$ -	$ 999,000	$ -	$ 7,992,594
2020	$ -	$ 163,936,531	$ 16,180,653	$ -	$ 504,000	$ 3,641,467	$ 5,520,812
2021	$ -	$ 101,957,849	$ 65,736,621	$ -	$ -	$ 2,342,071	$ 5,936,028

(continued)

SCHEDULE 10

ST. JOHNS COUNTY, FLORIDA

RATIOS OF OUTSTANDING DEBT BY TYPE,
LAST TEN FISCAL YEARS

	Business Type Activities				
Fiscal Year	Utility Bonds	Convention Center Bonds	Golf Course Bonds	Revenue Notes	Capital Leases
2012	$ 158,636,390	$ -	$ 1,262,536	$ 13,435,989	$ 4,630,853
2013	$ 179,644,946	$ -	$ 1,267,906	$ 16,818,114	$ 4,039,283
2014	$ 175,171,946	$ -	$ 1,233,701	$ 19,866,553	$ 3,037,736
2015	$ 171,644,887	$ 8,081,000	$ -	$ 12,993,264	$ 2,184,627
2016	$ 166,453,597	$ 6,820,000	$ -	$ 13,274,450	$ 1,259,143
2017	$ 169,557,383	$ 5,528,000	$ -	$ 13,133,318	$ 427,230
2018	$ 163,645,930	$ 4,198,000	$ -	$ 22,719,385	$ 354,934
2019	$ 157,461,421	$ 2,834,000	$ -	$ 38,643,997	$ 306,744
2020	$ 150,976,252	$ 1,437,000	$ -	$ 48,918,903	$ 269,144
2021	$ 143,651,972	$ -	$ -	$ 55,186,613	$ 230,580

(continued)

SCHEDULE 10

ST. JOHNS COUNTY, FLORIDA

RATIOS OF OUTSTANDING DEBT BY TYPE,
LAST TEN FISCAL YEARS

	Total Primary Government		
Fiscal Year	Total Primary Government	Percentage of Personal Income	Per Capita
2012	$ 390,009,886	3.86%	$ 2,052
2013	$ 414,317,175	3.80%	$ 2,148
2014	$ 409,593,303	3.48%	$ 2,089
2015	$ 416,095,645	3.42%	$ 2,065
2016	$ 400,623,821	3.11%	$ 1,931
2017	$ 397,561,764	2.54%	$ 1,731
2018	$ 389,798,445	2.25%	$ 1,633
2019	$ 388,205,059	2.12%	$ 1,526
2020	$ 391,384,762	1.90%	$ 1,431
2021	$ 375,041,734	1.71%	$ 1,371 *

(concluded)

* Information not yet available. Amounts are based on trend estimates from Schedule 13.

SCHEDULE 11
ST. JOHNS COUNTY, FLORIDA
PLEDGED-REVENUE COVERAGE,
LAST TEN FISCAL YEARS

	Sales Tax Revenue Bonds				Capital Improvement Bonds			
Fiscal		Debt Service				Debt Service		
Year	Revenue	Principal	Interest	Coverage	Revenue	Principal	Interest	Coverage
2012	$ 12,432,706	$ 3,035,000	$ 5,636,712	1.43	$ 4,261,642	$ 505,000	$ 814,460	1.61
2013	$ 13,354,239	$ 3,175,000	$ 5,002,792	1.63	$ 4,383,038	$ 525,000	$ 797,033	1.66
2014	$ 14,519,192	$ 3,305,000	$ 5,087,152	1.70	$ 4,770,748	$ 545,000	$ 776,623	1.80
2015	$ 15,814,098	$ 3,440,000	$ 5,108,096	1.85	$ 5,458,912	$ -	$ 339,337	8.04
2016	$ 17,031,159	$ 4,055,000	$ 5,325,366	1.82	$ 5,298,895	$ 555,000	$ 610,806	2.27
2017	$ 17,752,154	$ 4,165,000	$ 5,159,962	1.90	$ 6,569,887	$ 575,000	$ 639,714	2.70
2018	$ 19,082,226	$ 4,355,000	$ 4,968,069	2.05	$ 6,574,064	$ 590,000	$ 576,906	2.82
2019	$ 20,085,955	$ 3,385,000	$ 4,030,357	2.71	$ 7,098,576	$ 610,000	$ 553,306	3.05
2020	$ 19,540,401	$ 3,690,000	$ 3,874,944	2.58	$ 6,835,670	$ 635,000	$ 528,906	2.94
2021	$ 24,454,048	$ 3,865,000	$ 3,017,010	3.55	$ 8,248,241	$ 665,000	$ 503,506	3.53

(continued)

a. Series 2014 Capital Improvement Revenue Refunding Bonds refunded the Series 2005, Capital Improvement Revenue & Refunding Bonds refunded the Series 2005, Capital Improvement Revenue and Refunding Bonds during this fiscal year with current year principal and interest earnings.

SCHEDULE 11
ST. JOHNS COUNTY, FLORIDA
PLEDGED-REVENUE COVERAGE,
LAST TEN FISCAL YEARS

	Transportation Improvement Bonds				St. Johns County Water and Sewer Bonds			
Fiscal Year	Revenue	Debt Service Principal	Debt Service Interest	Coverage	Net Revenue with Unit Connection Fees	Debt Service Principal	Debt Service Interest	Coverage
2012	$ 8,266,409	$ 1,305,000	$ 2,422,926	2.22	$ 15,634,258	$ 2,553,006	$ 4,941,101	2.09
2013	$ 8,108,438	$ 1,405,000	$ 2,443,875	2.11	$ 12,891,502	$ 2,470,296	$ 5,477,824	1.62
2014	$ 8,386,930	$ 1,460,000	$ 2,391,000	2.18	$ 13,958,651	$ 2,571,430	$ 5,622,701	1.70
2015	$ 8,719,733	$ 1,510,000	$ 2,197,880	2.35	$ 16,675,972	$ 2,641,114	$ 5,830,186	1.97
2016	$ 9,150,467	$ 1,565,000	$ 2,081,369	2.51	$ 18,584,770	$ 2,656,340	$ 5,645,183	2.24
2017	$ 9,641,472	$ 1,660,000	$ 2,018,769	2.62	$ 25,704,151	$ 3,817,731	$ 7,122,147	2.35
2018	$ 10,099,045	$ 1,725,000	$ 1,952,369	2.75	$ 24,688,757	$ 4,092,058	$ 7,909,492	2.06
2019	$ 10,318,136	$ 1,790,000	$ 1,883,369	2.81	$ 30,211,521	$ 4,174,105	$ 7,811,994	2.52
2020	$ 9,663,796	$ 1,885,000	$ 1,793,869	2.63	$ 33,298,506	$ 4,273,689	$ 7,703,861	2.78
2021	$ 10,381,139	$ 1,975,000	$ 1,373,806	3.10	$ 32,916,381	$ 4,405,629	$ 7,714,401	2.72

(continued)

b. The Water and Sewer Revenue Bonds, Series 2006 were refunded in fiscal year 2017 with the Water and Sewer Revenue Bonds, Series 2016. No principal and interest were included for Series 2006 in this schedule for 2017.

SCHEDULE 11
ST. JOHNS COUNTY, FLORIDA
PLEDGED-REVENUE COVERAGE,
LAST TEN FISCAL YEARS

	Ponte Vedra Water and Sewer Bonds			
Fiscal Year	Net Revenue	Debt Service Principal	Debt Service Interest	Coverage
2012	$ 4,748,618	$ 950,000	$ 2,712,813	1.30
2013	$ 4,610,240	$ 1,175,000	$ 2,706,094	1.19
2014	$ 4,942,398	$ 1,490,000	$ 2,658,281	1.19
2015	$ 5,480,240	$ 1,550,000	$ 2,594,881	1.32
2016	$ 6,525,796	$ 1,610,000	$ 2,534,869	1.57
2017	$ -	$ -	$ -	- [d.]
2018	$ -	$ -	$ -	-
2019	$ -	$ -	$ -	-
2020	$ -	$ -	$ -	-
2021	$ -	$ -	$ -	-

(concluded)

d. The Ponte Vedra Water and Sewer Revenue Bonds, Series 2006 and 2007 were refunded in fiscal year 2017 with the Water and Sewer Revenue Bonds, Series 2016. No principal and interest were included for Series 2006 and 2007 in this schedule for 2017. In addition, the Ponte Vedra Utility System merged with the St Johns Utility System which is reported elsewhere on this schedule.

SCHEDULE 12

ST. JOHNS COUNTY, FLORIDA

LEGAL DEBT MARGIN INFORMATION,
LAST TEN FISCAL YEARS

The Constitution of the State of Florida, Section 200.181 Florida Statutes, and St. Johns County, Florida have set no legal debt limit.

SCHEDULE 13
ST. JOHNS COUNTY, FLORIDA
DEMOGRAPHIC AND
ECONOMIC STATISTICS,
LAST TEN FISCAL YEARS

Fiscal Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income[a]	Unemployment Rate
2012	196,071	$ 11,783,559	$ 58,265	6.6%
2013	201,541	$ 12,156,922	$ 58,019	5.2%
2014	207,443	$ 12,886,864	$ 59,102	4.8%
2015	213,566	$ 13,698,259	$ 60,441	3.8%
2016	226,640	$ 14,439,811	$ 61,423	3.9%
2017	229,715	$ 15,647,080	$ 64,177	2.7%
2018	238,742	$ 17,327,679	$ 68,149	2.5%
2019	264,672	$ 18,302,090	$ 71,577	2.2%
2020	273,425	$ 20,609,326	$ 73,944	3.8%
2021	273,509	$ 21,936,831 *	$ 73,967 *	2.9%

* Information not yet available. Amounts are estimated based on the trend method of least squares.

Source: Office of Economic and Demographic Research

Note: a. These data were derived by dividing each type of income by the total population of the area, not just the segment of the population receiving that type of income. All per capita figures are prepared by the Bureau of Economic Analysis using Bureau of the Census population data.

SCHEDULE 14
ST. JOHNS COUNTY, FLORIDA
PRINCIPAL EMPLOYERS,
CURRENT YEAR AND NINE YEARS AGO

	2021			2012		
Employer	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
St. Johns County School District	5,039	1	4.03%	3,598	1	3.14%
Flagler Hospital	1,564	2	1.25%	1,700	3	1.48%
St. Johns County BOCC	1,299	3	1.04%	1,898	2	1.65%
Northrop Grumman	1,110	4	0.89%	800	4	0.70%
Florida National Guard	900	5	0.72%			
PGA Tour, Inc.	800	6	0.64%	620	5	0.54%
St. Johns County Sheriff's Office	689	7	0.55%			
Florida School for the Deaf & Blind	682	8	0.55%	670	7	0.58%
Carlisle Interconnect Technologies	644	9	0.51%			
Ring Power	548	10	0.44%	510	9	0.44%
Community Hospice of N.E. Florida				700	6	0.61%
Flagler College				530	8	0.46%
Marriott Sawgrass				450	10	0.39%
	13,275		10.59%	11,476		10.00%

Source: St Johns County Chamber of Commerce

SCHEDULE 15
ST. JOHNS COUNTY, FLORIDA
ACTUAL FULL-TIME EQUIVALENT COUNTY GOVERNMENT
EMPLOYEES BY FUNCTION,
LAST TEN FISCAL YEARS

	Actual Full-Time Equivalent Employees as of September 30				
Function /Program	2012	2013	2014	2015	2016
General Government	338	327	337	356.5	355
Public Safety - Fire/Rescue	375.5	379	376.5	400	402
Public Safety - Sheriff	556	580	579	576	618
Physical Environment	175	172.5	171	170	166
Transportation	138	140	140	140	140
Economic Environment	10	8	8	9	9
Human Services	65.5	65.5	62	69	73
Culture/Recreation	169.5	169	167.5	199	206
Other Uses	2	2	2	2	2
Court Related Expenses	68	69.5	71	70	69

(continued)

Source: St. Johns County Finance Department

SCHEDULE 15
ST. JOHNS COUNTY, FLORIDA
ACTUAL FULL-TIME EQUIVALENT COUNTY GOVERNMENT
EMPLOYEES BY FUNCTION,
LAST TEN FISCAL YEARS

	Actual Full-Time Equivalent Employees as of September 30				
Function /Program	2017	2018	2019	2020	2021
General Government	361	360	365	385	375.9
Public Safety - Fire/Rescue	420	423	441	482	492
Public Safety - Sheriff	732	770	770	803	867
Physical Environment	177	223	186	191	237
Transportation	140	122	144	146	146
Economic Environment	9	12	14	13	31
Human Services	75	80	74	75	77
Culture/Recreation	196	197	206	190	193
Other Uses	2	5	2	2	4
Court Related Expenses	60	58	57	59	57

(concluded)

SCHEDULE 16
ST. JOHNS COUNTY, FLORIDA
OPERATING INDICATORS BY FUNCTION,
LAST TEN FISCAL YEARS

	Fiscal Year				
Function /Program	2012	2013	2014	2015	2016
Clerk of Courts					
Felony and Misdemeanor Cases	7,013	7,415	6,727	9,397	9,129
Civil and Probate Cases	8,324	5,977	6,350	5,187	5,086
Small Claims	2,479	1,452	1,905	2,058	1,767
Library					
Library Card Holders	99,913	101,438	101,593	93,438	95,581
Animal Control					
Number of Calls	4,577	4,471	7,074	8,669	8,669
Law Enforcement					
Calls for Service	137,581	139,136	139,235	148,450	204,874
County Crime Rate (per 100,000)	2,652	2,345	2,130	1,895	1,894
Fire/Rescue					
Total Department Responses	39,625	50,796	38,232	49,001	46,910
EMS Transports Non-Fire	13,650	12,035	13,624	17,547	13,737
Growth Mangagement Services					
Number of Plan Reviews	6,915	8,573	10,031	11,026	13,296
Total Permits Issued	21,075	27,067	29,739	30,843	35,020
Transportation					
Pavement Management ($ Millions)	*	*	*	$1.3	$1.8
County Pier					
Number of Paying Sightseers	43,896	49,695	49,545	75,329	88,965
Number of Paying Fishermen	7,836	5,133	5,118	10,117	12,181
Golf Course					
Rounds of Golf	43,697	42,929	44,741	47,578	50,583
Prepaid Pass Holders	215	227	180	200	220

(continued)

Source: Various St. Johns County Departments

SCHEDULE 16
ST. JOHNS COUNTY, FLORIDA
OPERATING INDICATORS BY FUNCTION,
LAST TEN FISCAL YEARS

	Fiscal Year				
Function /Program	2017	2018	2019	2020	2021
Clerk of Courts					
Felony and Misdemeanor Cases	9,300	9,248	9,800	8,901	8,977
Civil and Probate Cases	5,185	5,520	6,177	5,681	6,120
Small Claims	2,233	2,536	3,165	2,695	4,417
Library					
Library Card Holders	95,779	95,324	94,003	95,367	95,651
Animal Control					
Number of Calls	8,998	6,856	5,006	5,328	5,423
Law Enforcement					
Calls for Service	185,014	194,072	209,449	210,491	225,034
County Crime Rate (per 100,000)	1,894	1,894	1,408	1,024	897
Fire/Rescue					
Total Department Responses	47,902	57,729	50,180	60,987	55,213
EMS Transports Non-Fire	13,731	13,604	14,004	13,735	16,195
Growth Mangagement Services					
Number of Plan Reviews	14,224	16,392	14,486	14,280	18,641
Total Permits Issued	41,385	47,787	46,459	45,735	59,304
Transportation					
Pavement Management ($ Millions)	$2.0	$5.5	$10.3	$9.2	$9.1
County Pier					
Number of Paying Sightseers	86,023	92,342	67,527	37,588	82,539
Number of Paying Fishermen	14,169	10,042	9,527	7,719	13,548
Golf Course					
Rounds of Golf	51,207	48,316	52,427	56,970	62,437
Prepaid Pass Holders	220	194	206	110	100

* Information no longer available (concluded)

SCHEDULE 17
ST. JOHNS COUNTY, FLORIDA
CAPITAL ASSET STATISTICS BY FUNCTION,
LAST TEN FISCAL YEARS

	Fiscal Year				
Function /Program	2012	2013	2014	2015	2016
Justice and Law Enforcement					
Correction Facility Capacities	742	761	761	761	761
Law Enforcement FTEs	367	367	367	367	379
Public Works					
Miles of County Maintained Roads	916	918	918	945	945
Traffic Signals	112	112	114	116	118
Bridges	43	45	46	46	47
Fire/Rescue					
Number of County Stations	18	18	19	19	19
Fire/EMS Employees	302.8	301.8	302.8	320.8	320.75
County Utility Infrastructure					
Number of Water Customer Accounts	42,403	43,318	44,724	45,415	57,425
Lift Stations	321	323	323	320	336
Utility Employees	147.1	146.1	146.1	158.1	158.1
Culture/Recreation					
County Golf Course	1	1	1	1	1
Outdoor Amphitheater	1	1	1	1	1
Libraries	6	6	6	6	6
Cost of Maintenance per Acre	$909	$963	$1,112	$1,052	$1,359
Miles of Beach	42	42	42	42	42

(continued)

Source: Various St. Johns County Departments

SCHEDULE 17
ST. JOHNS COUNTY, FLORIDA
CAPITAL ASSET STATISTICS BY FUNCTION,
LAST TEN FISCAL YEARS

	Fiscal Year				
Function /Program	2017	2018	2019	2020	2021
Justice and Law Enforcement					
Correction Facility Capacities	761	761	761	752	752
Law Enforcement FTEs	411	436	436	471	517
Public Works					
Miles of County Maintained Roads	945	945	975	990	994
Traffic Signals	118	118	133	134	149
Bridges	47	47	51	51	51
Fire/Rescue					
Number of County Stations	19	19	18	19	19
Fire/EMS Employees	319.75	323.75	333.75	356.75	360.9
County Utility Infrastructure					
Number of Water Customer Accounts	59,263	61,903	64,193	66,640	69,484
Lift Stations	349	368	369	374	374
Utility Employees	164.1	177.1	180.1	183.6	269.3
Culture/Recreation					
County Golf Course	1	1	1	1	1
Outdoor Amphitheater	1	1	1	1	1
Libraries	6	6	6	6	6
Cost of Maintenance per Acre	$1,338	$1,381	$1,827	$1,242	$1,056
Miles of Beach	42	42	42	42	42

(concluded)

SINGLE AUDIT AND OTHER AUDIT REQUIREMENTS

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Federal Agency	Assistance Listing Number	Contract Number	Expenditures	Program/Cluster Totals	Expenditures to Subrecipients
Department of Housing and Urban Development					
Direct Assistance:					
Housing Counseling Assistance Program	14.169	HC200421042	19,310	$ 19,310	-
Community Development Entitlement Grants Cluster	14.218	B-16-UC-12-0021	137,904		14
Community Development Entitlement Grants Cluster	14.218	B-17-UC-12-0021	7,304		7,304
Community Development Entitlement Grants Cluster	14.218	B-18-UC-12-0021	59,290		59,290
Community Development Entitlement Grants Cluster	14.218	B-19-UC-12-0021	847,766		111,794
Community Development Entitlement Grants Cluster	14.218	B-20-UW-12-0021	108,078	1,160,342	-
Continuum of Care Program	14.267	FL0637L4H121802	9,496	9,496	-
Passed through the Florida Department of Economic Opportunity:					
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	17DB-OL-04-65-01-W01	13,700,077	13,700,077	-
Passed through the Florida Department of Children and Families and Flagler Hospital:					
Emergency Solutions Grant Program	14.231	NP006	12,650	12,650	-
Department of Justice					
Passed through Florida Department of Legal Affairs, Office of the Attorney General:					
Victim of Crimes Act	16.575	VOCA-2020-St. Johns County Sheriff-00706	120,028	120,028	-
Passed through Florida Department of Law Enforcement:					
Bulletproof Vest Partnership	16.607	20024006	7,446	7,446	-
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2020-JAGC-3735	28,267		-
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2020-DJ-BX-0556	20,993	49,260	
Paul Coverdell Forensic Sciences Improvement	16.742	2020-CD-BX-0011	2,254	2,254	-
Department of Transportation					
Direct Assistance:					
Federal Transit Formula Grants/Federal Transit Cluster	20.507	FL-2018-039-01; 6410-2017-1	23,449		
Federal Transit Formula Grants/Federal Transit Cluster	20.507	FL-2018-015-01; 6410-2017-2	10,021		
Federal Transit Formula Grants/Federal Transit Cluster	20.507	FL-2019-077-01; 6410-2019-1	429,184		137,344
Federal Transit Formula Grants/Federal Transit Cluster	20.507	FL-2020-044-01; 6410-2020-2	1,062,846		892,434
Federal Transit Formula Grants/Federal Transit Cluster	20.507	FL-2016-036-00; 6410-2016-3	2,532		
Federal Transit Formula Grants/Federal Transit Cluster	20.507	FL-2018-106-00; 6410-2018-1	27,812		-
Federal Transit Formula Grants/Federal Transit Cluster	20.507	FL-2018-125-00; 6410-2017-3	92,424	1,648,268	
Passed through the Florida Department of Transportation:					
Highway Planning and Construction Cluster	20.205	G1L77; 437628-1-58-01 & 68-02	116,762		-
Highway Planning and Construction Cluster	20.205	G1I51; 439470-1-58-01 & 68-02	527,632		-
Highway Planning and Construction Cluster	20.205	G1S50; 441220-1-58-01 & 68-02	2,266	646,660	-
Department of the Treasury					
Passed through the Florida Housing Finance Corporation					
Coronavirus Relief Fund	21.019	089-2020	95,712	95,712	95,712
Direct Assistance:					
Emergency Rental Assistance Program	21.023		194,797		
Coronavirus State and Local Fiscal Recovery Funds	21.027		1,589,136	1,783,933	
Small Business Administration					
Shuttered Venue Operators Grants	59.075	SBAHQ21SV003539	5,984,568	5,984,568	
Election Assistance Commission					
Passed through the Florida Department of State, Division of Elections:					
Help America Vote Act	90.404	2021-001	62,794	62,794	-
Department of Health and Human Services					
Direct Assistance:					
Provider Relief Fund and American Rescue Plan	93.498		136,775	136,775	
Passed through the Florida Department of Children and Families:					
Guardianship Assistance	93.090	NJ206	11,044		
Promoting Safe and Stable Families	93.556	NJ206	261,200		-
Temporary Assistance for Needy Families Block Grant (477 Cluster)	93.558	NJ206	352,867		-
Chafee Education and Training Vouchers	93.599	NJ206	1,128		-
Adoption and Legal Guardianship Incentive Payments	93.603	NJ206	15,281		
Stephanie Tubbs Jones Child Welfare Services Program	93.645	NJ206	278,963		-
Foster Care-Title IV-E	93.658	NJ206	1,474,669		-
Adoption Assistance	93.659	NJ206	1,595,169		-
Social Services Block Grant	93.667	NJ206	495,825		-
Child Abuse and Neglect State Grants	93.669	NJ206	112,151		-
Chafee Foster Care Independence Program	93.674	NJ206	112,016		-
Medical Assistance Program (Medicaid Cluster)	93.778	NJ206	6,774	4,717,087	-
Passed through the Florida Department of Revenue:					
Child Support Enforcement - Title IV-D	93.563	COC55	112,618	112,618	-
Executive Office of the President					
Direct Assistance:					
High Intensity Drug Trafficking Areas Program	95.001	G19NF0001A	33,074		-
High Intensity Drug Trafficking Areas Program	95.001	G20NF0001A	2,929,692		-
High Intensity Drug Trafficking Areas Program	95.001	G21NF0001A	528,847	3,491,613	-
Department of Homeland Security					
Direct Assistance:					
Cooperating Technical Partners	97.045	FEMA-2018-CA-0035-S01	51,600	51,600	
Staffing for Adequate Fire and Emergency Response	97.083	EMW-2018-FH-00045	809,319	809,319	-
Passed through the Florida Division of Emergency Management:					
Disaster Grants - Public Assistance	97.036	17-PA-U5-04-65-02-125	3,184,439		-
Disaster Grants - Public Assistance	97.036	Z0276	109,575		
Disaster Grants - Public Assistance	97.036	Z2493	24,162		-
Disaster Grants - Public Assistance	97.036	Z1636	248,638	3,566,814	-
Hazard Mitigation Grant	97.039	H0012	23,111		
Hazard Mitigation Grant	97.039	H0013	11,298		
Hazard Mitigation Grant	97.039	H0014	11,054		
Hazard Mitigation Grant	97.039	H0525	254,959		
Hazard Mitigation Grant	97.039	H0093	43,870		
Hazard Mitigation Grant	97.039	H0494	3,721	348,013	
Emergency Management Performance Grants	97.042	G0133	17,302		-
Emergency Management Performance Grants	97.042	G0116	88,840	106,142	
Homeland Security Grant Program	97.067	EMW-2020-SS-0035-S01; #R0360	5,766	5,766	
Total Expenditures of Federal Awards			$ 38,648,545	$ 38,648,545	$ 1,303,892

(continued)

ST. JOHNS COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

State Agency	State CSFA Number	Contract Number	Expenditures	Program Totals	Expenditures to Subrecipients
Executive Office of the Governor:					
Emergency Management Programs	31.063	A0133	96,372		-
Emergency Management Programs	31.063	A0228	9,304	$ 105,676	
Department of Environmental Protection:					
Beach Management Funding Assistance Program	37.003	17SJ1	22,462		
Beach Management Funding Assistance Program	37.003	20SJ1	65,340		-
Beach Management Funding Assistance Program	37.003	21SJ1	3,918		
Beach Management Funding Assistance Program	37.003	21SJ2	8,216	99,936	
Drinking Water Facility Construction	37.076	DW550130	5,170,676		-
Drinking Water Facility Construction	37.076	DW550140	1,239,492	6,410,168	-
Wastewater Treatment Facility Construction	37.077	WW550120	410,483		-
Wastewater Treatment Facility Construction	37.077	WW550150	83,084		
Wastewater Treatment Facility Construction	37.077	WW550160	159,217		
Wastewater Treatment Facility Construction	37.077	WW550170	16,356	669,140	
Resilient Florida Programs	37.098	R2104	70,000	70,000	
Statewide Water Restoration Projects	37.101	20SJL	284,815	284,815	-
Florida Housing Finance Corporation:					
State Housing Initiatives Partnership Program	40.901	2019-2020	141,683	141,683	141,683
Department of Financial Services					
Fire Decontamination Equipment Grant Program	43.013	FM593	14,599	14,599	
Department of State and Secretary of State:					
State Aid to Libraries	45.030	21-ST-72	100,043	100,043	-
Historic Preservation Grants	45.031	21.h.sm.200.085	50,000		
Historic Preservation Grants	45.031	22.h.sm.300.109	16,666	66,666	
Department of Education and Commissioner of Education					
Coach Aaron Feis Guardian Program	48.140	TAPS No. 21A096	1,155	1,155	
Department of Transportation:					
County Incentive Grant Program	55.008	G1I56; 442785-1-54-01	28,890	28,890	
Public Transit Block Grant Program	55.010	418441-1-84-20	231,176	231,176	
Transportation Regional Incentive Program	55.026	G1I56; 442785-1-54-01	28,890	28,890	
Local Transportation Projects	55.039	G1H43; 445799-1-54-01	3,077,056		
Local Transportation Projects	55.039	G1I55; 445798-1-54-01	85,214	3,162,270	
Department of Children and Families:					
Homeless Grants-in-Aid	60.021	NP006	43,241	43,241	
Out-of-Home Supports	60.074	NJ206	604,166	604,166	-
CBC - Adoption Services	60.076	NJ206	1,037	1,037	
The Independent Living and Road to Independence Program	60.112	NJ206	10,043	10,043	-
CBC-Sexually Exploited Children	60.138	NJ206	2,952	2,952	-
Extended Foster Care Program	60.141	NJ206	2,231	2,231	-
CBC - Purchase of Therapeutic Services for Children	60.183	NJ206	71,265	71,265	-
Department of Health					
County Grant Awards	64.005	C9058	18,691	18,691	-
Department of Law Enforcement					
Florida Incident Based Reporting System	71.043	2020-FBSFA-F2-036	16,495	16,495	
Department of Management Services					
Prepaid Next Generation 911 (NG911)State Grant Program	72.003	S15-20-06-24	679,894	679,894	
Total expenditures of state financial assistance			$ 12,865,122	$ 12,865,122	$ 141,683

(concluded)

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance (the Schedule) includes the Federal and State award activity of St. Johns County, Florida for the year ended September 30, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, Rules of the Auditor General. Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized when they become a demand on current available financial resources. Expenditures on contracts dated before or on December 26, 2014 are recognized following the cost principles in OMB Circular A-133, and expenditures on all subsequent contracts are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 – INDIRECT COST RATE

The County did not elect to charge the 10% de minimus indirect cost rate as outlined in the Uniform Guidance or any other indirect cost rate to any federal or state programs.

NOTE 4 – SUBRECIPIENTS

The County provided federal awards to subrecipients as follows:

Federal Program	Federal CFDA Number	Amount
Community Development Entitlement Grants Cluster	14.218	$ 178,402
Federal Transit Formula Grants	20.507	1,029,778
Coronavirus Relief Fund	21.019	95,712
Total		$ 1,303,892

The County provided state awards to subrecipients as follows:

State Project	State CSFA Number	Amount
State Housing Initiatives Partnership Program	40.901	$ 141,683

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance (the Schedule) includes the Federal and State award activity of St. Johns County, Florida for the year ended September 30, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, Rules of the Auditor General. Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized when they become a demand on current available financial resources. Expenditures on contracts dated before or on December 26, 2014 are recognized following the cost principles in OMB Circular A-133, and expenditures on all subsequent contracts are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

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The County did not elect to charge the 10% de minimus indirect cost rate as outlined in the Uniform Guidance or any other indirect cost rate to any federal or state programs.

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Total		$ 1,303,892

The County provided state awards to subrecipients as follows:

State Project	State CSFA Number	Amount
State Housing Initiatives Partnership Program	40.901	$ 141,683

NOTE 5 – OTHER

The County does not participate in any loan or loan guarantee programs, nor did the County receive any non-cash federal or state assistance in fiscal year 2021.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Board of County Commissioners
St. Johns County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Johns County, Florida (the "County") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 30, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we did identify certain deficiencies in internal control that we consider to be a material weakness and a significant deficiency.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2020-001 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2021-001 to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We have also issued a management letter to the Board of County Commissioners, St. Johns County, Florida dated June 30, 2022 presenting certain required disclosures and comments pursuant to the Chapter 10.550, *Rules of the Auditor General*.

Management's Response to Findings

County management's response to the findings identified in our audit are outlined as listed in the table of contents. County management's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 30, 2022



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550, *RULES OF THE AUDITOR GENERAL*

Honorable Board of County Commissioners
St. Johns County, Florida

Report on Compliance for Each Major Federal Program and State Project

We have audited the compliance of St. Johns County, Florida (the "County") with the types of compliance requirements described in the OMB *Compliance Supplement* and the requirements described in the Department of Financial Services' *State Projects Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs and state projects for the year ended September 30, 2021. The County's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs and state projects.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs and state projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations,* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"); and Chapter 10.550, *Rules of the Auditor General.* Those standards, the Uniform Guidance, and Chapter 10.550, *Rules of the Auditor General,* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or state project occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program and state project. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program and State Project

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2021.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to in the first paragraph. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program and state project as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and state project and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General,* but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General.* Accordingly, this report is not suitable for any other purpose.

Honorable Board of County Commissioners
St. Johns County, Florida

Report on Schedule of Expenditures of Federal Awards and State Financial Assistance Required by the Uniform Guidance and Chapter 10.550*, Rules of the Auditor General*

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon dated June 30, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance is presented for purposes of additional analysis, as required by the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and State Financial Assistance is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 30, 2022

ST. JOHNS COUNTY, FLORIDA
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2021

SECTION I - SUMMARY OF INDEPENDENT AUDITOR'S RESULTS

Financial Statements

Type of Auditor's Report Issued:	**Unmodified Opinion**	
Internal control over financial reporting:		
• Material weakness(es) identified?	X Yes	___ No
• Significant deficiency(ies) identified?	X Yes	___ None reported
Noncompliance material to financial statements noted?	___ Yes	X No

Federal Awards and State Financial Assistance

Internal control over major programs/projects:		
• Material weakness(es) identified?	___ Yes	X No
• Significant deficiency(ies) identified?	___ Yes	X None reported
Type of report issued on compliance for major federal programs and major state projects:	**Unmodified Opinion**	
Any audit findings disclosed that are required to be reported in accordance with Section 200.516(a) of the Uniform Guidance or Chapter 10.557, *Rules of the Auditor General?*	___ Yes	X No

Identification of Major Federal Programs and Major State Projects:

Assistance Listing Numbers	**Name of Federal Programs**
14.218	CDBG Entitlement Grants Cluster
20.507	Federal Transit Cluster
21.027	Coronavirus State and Local Fiscal Recovery Funds
59.075	Shuttered Venue Operators Grant
93.658	Foster Care – Title IV-E
93.659	Adoption Assistance – Title IV-E
95.001	High Intensity Drug Traffic Area (HIDTA)

CSFA Numbers	**Name of State Projects**
37.076	Drinking Water Facility Construction
55.039	Local Transportation Projects

Dollar threshold used to distinguish between Type A and Type B programs/projects:	
Federal	$1,159,456
State	$750,000

Auditee qualified as low-risk auditee?	___ Yes	X No

SECTION II - FINANCIAL STATEMENT FINDINGS

2020-001 - Timeliness of Bank Reconciliations

Financial Statement Finding Type: Material Weakness

Criteria:
Bank accounts should be reconciled on a timely and regular basis to help prevent misappropriation and ensure the proper recording of all cash transactions.

Condition:
Significant unreconciled variances on the September 30, 2021 bank reconciliation remained as of the start of audit fieldwork.

Cause:
The County's year end bank reconciliation was not completed on a timely basis.

Effect:
Assets could potentially be misappropriated or accounting records could be misstated, with such issues not being identified on a timely basis, if at all.

Recommendation:
We recommend that the County's finance department perform all bank reconciliations on a timely basis after the end of the month and ensure all reconciled balances per the bank reconciliations agree to the general ledger.

2021-001 - Unbilled Water and Sewer Receivables

Financial Statement Finding Type: Significant Deficiency

Criteria:
The County's financial statements should include receivables and corresponding revenues for water and sewer services provided by the County, whether billed or unbilled, as of the end of the fiscal year.

Condition:
The County had not recorded a receivable or revenue for unbilled water and sewer services at the start of our audit fieldwork. Once identified, the County recorded an adjusting entry to record a receivable at September 30, 2021 and a restatement of net position for the receivable at the beginning of the fiscal year.

Cause:
The County's year end closing procedures did not include performing a calculation for unbilled water and sewer receivables.

Effect:
Receivables and revenue for the County Utilities Fund could be misstated if unbilled water and sewer services were not included.

Recommendation:
We recommend that the County's finance department calculate and record an amount for unbilled water and sewer receivables at the close of each fiscal period.

SECTION III - FEDERAL AWARD AND STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS SECTION

Federal

None reported.

State

None reported.

SECTION IV - PRIOR-YEAR AUDIT FINDINGS

Financial Statement Finding 2020-001 Timeliness of Bank Reconciliations

Status: Repeated (see Section II above)

SECTION V - CORRECTIVE ACTION PLAN

See Management's Response as listed in the table of contents.

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S MANAGEMENT LETTER

Honorable Board of County Commissioners
St. Johns County, Florida

Report on the Financial Statements

We have audited the basic financial statements of St. Johns County, Florida (the "County") as of and for the year ended September 30, 2021, and have issued our report thereon dated June 30, 2022.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"); and Chapter 10.550, *Rules of the Auditor General.*

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Independent Auditor's Report on Compliance for Each Major Federal Program and State Project and on Internal Control over Compliance and Report on Schedule of Expenditures of Federal Awards and State Financial Assistance Required by the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*, Schedule of Findings and Questioned Costs, and Independent Accountant's Report on an examination conducted in accordance with AICPA *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General.* Disclosures in those reports and schedule, which are dated June 30, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to partially address findings and recommendations made in the preceding financial audit report as noted below:

Current Year Finding #	2019-20 Fiscal Year Finding #
2020-001	2020-001
MLC 2020-002	2020-002

Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General,* requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority is disclosed in the notes to the financial statements.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General,* require us to apply appropriate procedures and communicate the results of our determination as to whether or not the County met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that the County did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General,* we applied financial condition assessment procedures for the County. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based, in part, on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., *Rules of the Auditor General,* requires that we communicate any recommendations to improve financial management. In connection with our audit, we had the following recommendations:

MLC 2020-002 - Unexpended Fund Balance – Building Permits

Criteria:
Section 553.80(7)(a), Florida Statutes, has been updated to limit the amount of unexpended building permit funds carried forward to future fiscal years to no more than the County's average operating budget for enforcing the Florida Building Code for the previous four fiscal years. A local government must use any fund in excess of this limitation to rebate or reduce fees.

Condition:
The County's unexpended building permit funds in the Building Services Fund at September 30, 2020, exceeded the County's average operating budget for enforcing the Florida Building Code for the previous four fiscal years by substantial amounts.

Recommendation:
We recommend that the County identify how it intends to reduce the amount of unexpended building code balances in order to comply with Section 553.80(7)(a) of Florida Statutes.

Financial Condition and Management *(Continued)*

MLC 2021-002 - Approval of P-Card Purchases

Criteria:
For proper segregation of duties, all P-Card purchases should be reviewed by an individual other than the person making the purchase.

Condition:
During our audit, we noted five P-card transactions where the reviewer signature was the same person who made the purchase.

Cause:
The County does not currently have a policy that requires department heads to obtain a reviewer signature for their P-Card purchases.

Effect:
If a review of P-Card purchases is not performed, there is opportunity for a P-Card to be misused due to a perceived lack of oversight.

Recommendation:
We recommend that all P-Card purchases be reviewed by an individual other than the person making the purchase.

MLC 2021-003 - Compensated Absences Liability

Criteria:
Proper reporting of compensated absences should include a detail review to ensure that calculations for each employee are accurate.

Condition:
During our audit, we noted that several Utility employees were included twice in the compensated absences calculation.

Cause:
The County's procedure for deriving the employee details for performing the compensated absences liability calculation does not currently include a procedure to remove duplicate employee information.

Effect:
Errors in the compensated absences liability calculation, if not caught, can cause a misstatement in the County's financial statements.

Recommendation:
We recommend that the County include a procedure to remove duplicate employee information when performing its compensated absences liability calculation.

Financial Condition and Management *(Continued)*

MLC 2021-004 - Capital Asset Additions

Criteria:
Proper reporting of capital asset additions should include a detail review to ensure that amounts entered are accurate.

Condition:
During our audit, we noted a data entry error in the County's recording of capital asset additions that was not caught prior to the start of our audit fieldwork.

Cause:
The County's procedure for entering capital asset additions was a manual process for fiscal year 2021 and was only performed at the close of the fiscal year making it more difficult to perform a thorough review of transactions.

Effect:
Errors in reporting capital asset additions, if not caught, can lead to a misstatement in the County's financial statements.

Recommendation:
We recommend that the County improve its procedures over capital asset recording through more detailed review of capital asset additions.

Special District Component Units

Section 10.554(1)(i)5.c., *Rules of the Auditor General*, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit, within the audited financial statements of the county, municipality, or special district in accordance with Section 218.319(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(3)(b), Florida Statutes.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, *Rules of the Auditor General*, the Anastasia Sanitary District (the "Sanitary District"), a dependent special district of the County, reported:

a) The total number of Sanitary District employees compensated in the last pay period of the Sanitary District's fiscal year as 0.

b) The total number of independent contractors to whom nonemployee compensation was paid in the last month of the Sanitary District's fiscal year as 0.

c) All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as $0.

d) All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency as $0.

e) Each construction project with a total cost of at least $65,000 approved by the Sanitary District that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project as:

    i. N/A.

f) A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the Sanitary District amends a final adopted budget under Section 189.016(6), Florida Statures as N/A.

Special District Component Units *(Continued)*

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, *Rules of the Auditor General*, the Elkton Drainage District (the "Drainage District"), a dependent special district of the County, reported:

a) The total number of Drainage District employees compensated in the last pay period of the Drainage District's fiscal year as 0.

b) The total number of independent contractors to whom nonemployee compensation was paid in the last month of the Drainage District's fiscal year as 0.

c) All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as $0.

d) All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency as $0.

e) Each construction project with a total cost of at least $65,000 approved by the Drainage District that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project as:

    i. N/A.

f) A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the Drainage District amends a final adopted budget under Section 189.016(6), Florida Statures as N/A.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, *Rules of the Auditor General*, the Ponte Vedra Zoning and Adjustment Board (the "Zoning Board"), a dependent special district of the County, reported:

a) The total number of Zoning Board employees compensated in the last pay period of the Zoning Board's fiscal year as 1.

b) The total number of independent contractors to whom nonemployee compensation was paid in the last month of the Zoning Board's fiscal year as 0.

c) All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as $8,241.

d) All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency as $0.

e) Each construction project with a total cost of at least $65,000 approved by the Zoning Board that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project as:

    i. N/A.

f) A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the Zoning Board amends a final adopted budget under Section 189.016(6), Florida Statures as N/A.

Special District Component Units *(Continued)*

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, *Rules of the Auditor General*, the Vilano Beach Street Lighting District (the "Lighting District"), a dependent special district of the County, reported:

a) The total number of Lighting District employees compensated in the last pay period of the Lighting District's fiscal year as 0.

b) The total number of independent contractors to whom nonemployee compensation was paid in the last month of the Lighting District's fiscal year as 0.

c) All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as $0.

d) All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency as $0.

e) Each construction project with a total cost of at least $65,000 approved by the Lighting District that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project as:

    i. N/A.

f) A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the Lighting District amends a final adopted budget under Section 189.016(6), Florida Statures as N/A.

Specific information of the St. Johns County Community Redevelopment Agency, the Housing Finance Authority of St. Johns County, and the St. Johns County Industrial Development Authority, dependent districts of the County, that are required by Section 218.39(3)(c), Florida Statutes, and Section 10.544(1)(i)6, *Rules of the Auditor General*, are reported in the respective dependent district's management letters for the fiscal year ended September 30, 2021.

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, County Commission, and applicable management and is not intended to be, and should not be, used by anyone other than these specified parties.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 30, 2022



INDEPENDENT ACCOUNTANT'S REPORT

Honorable Board of County Commissioners
St. Johns County, Florida

We have examined St. Johns County, Florida's (the "County") compliance with the requirements of Sections 218.415, 365.172(10) and 365.173(2)(d), Florida Statutes, during the year ended September 30, 2021. Management is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on the County's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County is in accordance with those requirements, in all material respects. An examination involves performing procedures to obtain evidence about the County's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

MSL, P.A.
Certified Public Accountants

Orlando, Florida
June 30, 2022

Brandon J. Patty
Clerk of the Circuit Court and Comptroller

Mark P. Miner
Chief Deputy Clerk

Clerk of the Circuit Court and County Comptroller

St. Johns County, Florida

June 30, 2022

Ms. Sherrill F. Norman, C.P.A.
Auditor General Office
Local Government Audits
Claude Pepper Building
111 West Madison Street
Tallahassee FL 32399-1450

Dear Ms. Norman

This letter is in response to the findings related to the St. Johns County's financial statements audit for the year ended September 30, 2021.

Schedule of Findings and Questioned Costs, Finding 2020-001

The Comptroller's Office is aware of the variances noted, has and is actively resolving the differences, and has implemented new procedures to review transactions more frequently, resulting in daily reconciliations of all cash transactions. Moving forward, bank reconciliations will be performed timely with no anticipated unreconciled variances.

In addition, a consistent unreconciled variance amount was determined to be "unrecorded accounting adjustments" from prior years. The Comptroller's Office will be recommending to management an accounting adjustment to eliminate this variance.

Schedule of Findings and Questioned Costs, Finding 2021-001

The Comptroller's Office has implemented year-end closing procedures to perform estimated unbilled revenue calculations related to the water and sewer utility billings. These procedures will be completed each year.

Independent Auditor's Management Letter, MLC 2020-002

The County's Building Department continues to monitor permit activities and is again recommending, for a second year, to impose fees at a reduced rate. In addition, the County is planning to expand the Building Department facility footprint in Fiscal Year 2023, utilizing accumulated eligible permit fees, to improve and integrate services for the community and building community.

Independent Auditor's Management Letter, MLC 2021-002

The current purchasing policy will be revised to require independent secondary review of all purchasing card transactions, including for department heads. As part of the review process, the Comptroller's office will cease processing procedures of purchasing card transactions and obtain independent secondary approval, if one is not provided.

Independent Auditor's Management Letter, MLC 2021-003

The Comptroller's Office acknowledges the error in the report provided and will implement procedures to review for any duplicate employee information and remove that data from the estimated compensated absences calculations.

Independent Auditor's Management Letter, MLC 2021-004

Procedures are being developed to create training guides and more frequent entry of capital assets. Additionally, an upgraded database for utility assets is being implemented and will allow for more automated data quality review.

Should you need further comment or have any questions or concerns, please feel free to contact us.

Sincerely,



Brandon J. Patty
Clerk of the Circuit Court and Comptroller

ST. JOHNS COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

FINANCIAL STATEMENTS

Year Ended September 30, 2021

C O N T E N T S

	Page Number
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL SECTION	
Balance Sheet – Governmental Funds	3
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds	4
Statement of Revenues, Expenditures and Changes in Fund Balance – General Fund – Budget and Actual	5
Statement of Revenues, Expenditures and Changes in Fund Balance – Records Modernization Trust Fund – Budget and Actual	6
Statement of Revenues, Expenditures and Changes in Fund Balance – Court Modernization Fund – Budget and Actual	7
Statement of Fiduciary Net Position – Custodial Funds	8
Statement of Changes in Fiduciary Net Position – Custodial Funds	9
Notes to Financial Statements	10
SUPPLEMENTARY INFORMATION	
Combining Balance Sheet – Nonmajor Governmental Funds	16
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Nonmajor Governmental Funds	17

C O N T E N T S *(Continued)*

OTHER REPORTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* 18

INDEPENDENT AUDITOR'S MANAGEMENT LETTER 20

INDEPENDENT ACCOUNTANT'S REPORT 22

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Honorable Brandon Patty
Clerk of the Circuit Court and Comptroller
of St. Johns County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the St. Johns County, Florida Clerk of the Circuit Court and Comptroller (the "Clerk") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Clerk's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Clerk's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Clerk's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the Clerk as of September 30, 2021, and the respective changes in financial position and the respective budgetary comparisons for the General Fund, Records Modernization Trust Fund, and Court Modernization Fund for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis-of-Matter

As described in Note 1 to the financial statements, the accompanying financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557(3), *Rules of the Auditor General for Local Governmental Entity Audits.* These financial statements are not intended to be a complete presentation of financial position of St. Johns County, Florida as of September 30, 2021, and the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Change in Accounting Principle

As discussed in Note 1 to the financial statements, in the fiscal year ended September 30, 2021, the Clerk adopted the provisions of Government Accounting Standards Board Statement ("GASBS") Number 84, *Fiduciary Activities*. As a result of the implementation of GASBS 84, the Clerk reported a restatement for the change in accounting principle. Our opinion is not modified with respect to this matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The Combining Nonmajor Governmental Funds statements are presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying supplementary information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 18, 2022, on our consideration of the Clerk's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Clerk's internal control over financial reporting and compliance.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
May 18, 2022

ST. JOHNS COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

BALANCE SHEET - GOVERNMENTAL FUNDS

September 30, 2021

ASSETS

	General Fund	Records Modernization Fund	Court Modernization Trust Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 2,561,439	$ 1,708,148	$ 1,479,418	$ 57,916	$ 5,806,921
Due from Board of County Commissioners	33,341	-	-	-	33,341
Due from other governments	13,830	-	-	14,012	27,842
Due from other funds	18,677	-	-	-	18,677
Prepaid	774	-	-	-	774
TOTAL ASSETS	$ 2,628,061	$ 1,708,148	$ 1,479,418	$ 71,928	$ 5,887,555

LIABILITIES AND FUND BALANCE

LIABILITIES					
Accounts payable and accrued expenses	$ 348,647	$ 1,733	$ 21,324	$ 10,330	$ 382,034
Deposits	72,066	-	-	-	72,066
Due to Board of County Commissioners	1,546,840	-	2,614	2,501	1,551,955
Due to other governments	650,432	-	-	-	650,432
Due to other funds	-	-	-	18,677	18,677
Unearned revenue	10,076	-	-	-	10,076
TOTAL LIABILITIES	2,628,061	1,733	23,938	31,508	2,685,240
FUND BALANCE					
Restricted for:					
Records modernization	-	1,706,415	-	-	1,706,415
Court operations	-	-	1,455,480	40,420	1,495,900
Unassigned	-	-	-	-	-
TOTAL FUND BALANCE	-	1,706,415	1,455,480	40,420	3,202,315
TOTAL LIABILITIES AND FUND BALANCE	$ 2,628,061	$ 1,708,148	$ 1,479,418	$ 71,928	$ 5,887,555

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS

Year Ended September 30, 2021

	General Fund	Records Modernization Fund	Court Modernization Trust Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Intergovernmental	$ 399,835	$ -	$ -	$ 164,466	$ 564,301
Charges for services	6,431,425	367,870	1,161,856	46,157	8,007,308
Fines and forfeitures	1,359,088	-	-	-	1,359,088
Miscellaneous	10,383	949	780	4	12,116
TOTAL REVENUES	8,200,731	368,819	1,162,636	210,627	9,942,813
EXPENDITURES					
Current:					
General government	4,092,528	78,705	-	-	4,171,233
Court related	3,691,394	-	608,720	215,223	4,515,337
Capital outlay	22,746	39,780	69,067	-	131,593
TOTAL EXPENDITURES	7,806,668	118,485	677,787	215,223	8,818,163
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	394,063	250,334	484,849	(4,596)	1,124,650
OTHER FINANCING SOURCES (USES)					
Appropriations from Board of County Commissioners	2,225,316	-	-	-	2,225,316
Reversion to Board of County Commissioners	(1,453,273)	-	-	-	(1,453,273)
Article V Reversion	(1,166,106)	-	-	-	(1,166,106)
TOTAL OTHER FINANCING SOURCES (USES)	(394,063)	-	-	-	(394,063)
NET CHANGE IN FUND BALANCE	-	250,334	484,849	(4,596)	730,587
FUND BALANCE - BEGINNING OF YEAR	-	1,456,081	970,631	45,016	2,471,728
FUND BALANCE - END OF YEAR	$ -	$ 1,706,415	$ 1,455,480	$ 40,420	$ 3,202,315

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND - BUDGET AND ACTUAL

Year Ended September 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES				
Intergovernmental	$ 79,264	$ 79,264	$ 399,835	$ 320,571
Charges for services	4,775,048	4,775,048	6,431,425	1,656,377
Fines and forfeitures	1,029,822	1,029,822	1,359,088	329,266
Miscellaneous	23,600	23,600	10,383	(13,217)
TOTAL REVENUES	5,907,734	5,907,734	8,200,731	2,292,997
EXPENDITURES				
Current:				
General government	4,503,600	4,628,002	4,092,528	535,474
Court related	3,481,934	3,485,434	3,691,394	(205,960)
Capital outlay	20,000	24,376	22,746	1,630
TOTAL EXPENDITURES	8,005,534	8,137,812	7,806,668	331,144
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,097,800)	(2,230,078)	394,063	1,961,853
OTHER FINANCING SOURCES (USES)				
Appropriations from Board of County Commissioners	2,097,800	2,230,078	2,225,316	(4,762)
Reversion to Board of County Commissioners	-	-	(1,453,273)	(1,453,273)
Article V Reversion	-	-	(1,166,106)	(1,166,106)
TOTAL OTHER FINANCING SOURCES (USES)	2,097,800	2,230,078	(394,063)	(2,624,141)
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING OF YEAR	-	-	-	-
FUND BALANCE - END OF YEAR	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - RECORDS MODERNIZATION TRUST FUND - BUDGET AND ACTUAL

Year Ended September 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES				
Charges for services	$ 250,000	$ 250,000	$ 367,870	$ 117,870
Miscellaneous	12,000	12,000	949	(11,051)
TOTAL REVENUES	262,000	262,000	368,819	106,819
EXPENDITURES				
Current:				
General government	44,000	80,195	78,705	1,490
Capital outlay	25,000	62,000	39,780	22,220
TOTAL EXPENDITURES	69,000	142,195	118,485	23,710
NET CHANGE IN FUND BALANCE	193,000	119,805	250,334	130,529
FUND BALANCE - BEGINNING OF YEAR	1,456,081	1,456,081	1,456,081	-
FUND BALANCE - END OF YEAR	$ 1,649,081	$ 1,575,886	$ 1,706,415	$ 130,529

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - COURT MODERNIZATION FUND - BUDGET AND ACTUAL

Year Ended September 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES				
Charges for services	$ 825,000	$ 825,000	$ 1,161,856	$ 336,856
Miscellaneous	10,000	10,000	780	(9,220)
TOTAL REVENUES	835,000	835,000	1,162,636	327,636
EXPENDITURES				
Current:				
Court related	492,100	618,830	608,720	10,110
Capital outlay	30,000	92,000	69,067	22,933
TOTAL EXPENDITURES	522,100	710,830	677,787	33,043
NET CHANGE IN FUND BALANCE	312,900	124,170	484,849	360,679
FUND BALANCE - BEGINNING OF YEAR	970,631	970,631	970,631	-
FUND BALANCE - END OF YEAR	$ 1,283,531	$ 1,094,801	$ 1,455,480	$ 360,679

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

STATEMENT OF FIDUCIARY NET POSITION - CUSTODIAL FUNDS

September 30, 2021

ASSETS	
Cash and investments	$ 10,325,674
Receivables	6,195
TOTAL ASSETS	10,331,869
LIABILITIES	
Accounts payable	9,167
Due to Board of County Commissioners	190,381
Due to individuals and other governments	4,874,247
TOTAL LIABILITIES	5,073,795
NET POSITION	
Restricted for:	
Individuals, organizations, and other governments	5,258,074
TOTAL NET POSITION	$ 5,258,074

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - CUSTODIAL FUNDS

Year Ended September 30, 2021

ADDITIONS		
Amounts collected for fines and fees	$	127,310,661
Amounts collected for registry		10,077,518
Amounts collected for court bonds		3,189,637
Amounts collected for tax deeds		1,566,257
Amounts collected for individuals		154,454
TOTAL ADDITIONS		142,298,527
DEDUCTIONS		
Fines and fees paid to other governments		127,310,661
Amounts paid for registry		9,338,234
Amounts paid for court bonds		1,529,492
Amounts paid for tax deeds		1,199,988
Amounts paid to individuals		154,454
TOTAL DEDUCTIONS		139,532,829
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION		2,765,698
Net Position - Beginning		-
Restatement for GASB 84 Implementation (Note 1)		2,492,376
Net Position - Ending	$	5,258,074

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

NOTES TO FINANCIAL STATEMENTS

Year Ended September 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the St. Johns County Clerk of the Circuit Court and Comptroller (the "Clerk") conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board ("GASB") Codification. The following is a summary of the more significant policies.

(a) **Reporting entity** – The Clerk is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Clerk's office is an integral part of St. Johns County, Florida (the "County"), the reporting entity for financial reporting purposes. The Clerk's General Fund is combined with the Board of County Commissioners in the County's financial statements to properly reflect the county-wide General Fund.

(b) **Basis of presentation** – The Clerk's financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the requirements of Section 218.39, Florida Statutes, and Section 10.557(3) of the *Rules of the Auditor General for Local Government Entity Audits* (the "Rules"). In conformity with the Rules, the Clerk has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management's discussion and analysis.

(c) **Fund accounting** – Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Clerk reports the following major governmental funds:

General Fund – The principal operating fund of the Clerk. It is used to account for all financial resources, except those required to be accounted for in another fund.

Records Modernization Trust Fund – This fund is primarily used to account for and report the additional service charges required by Section 28.24, Florida Statutes, used exclusively to modernize the public records system of the Clerk.

Court Modernization Fund – This fund is primarily used to account for and report additional service charges collected and associated expenditures used exclusively to fund court-related technology needs of the Clerk.

The Clerk reports the following nonmajor funds:

Teen Court Fund – This fund is primarily used to account for and report fines, surcharges, and associated expenditures of the operations of Teen Court.

Title IV-D Fund – This fund is primarily used to account for and report Title IV-D costs and related federal reimbursement.

DCF JFF Grant Fund – This fund is primarily used to account for and report grant activity used to fund the salary of the Domestic Battery Compliance Coordinator for the Clerk's office.

Additionally, the Clerk reports the following fiduciary fund type:

Custodial Fund – The Custodial Fund is primarily used to account for and report resources held in a custodial capacity.

(d) **Measurement focus/basis of accounting** – All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Clerk considers revenues to be available if they are collected within 90 days of the end of the current fiscal period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash** – The Clerk's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

(f) **Investments** – The Clerk has adopted an investment policy pursuant to Section 218.415, Florida Statutes, which allows for surplus funds to be invested in any intergovernmental investment pool (such as the Florida Local Government Investment Trust or "FLGIT"); Securities and Exchange Commissions registered money market funds; certificates of deposits and savings accounts in state-certified qualified public depositories; and direct obligations of the U.S. Treasury.

The Clerk has funds invested in the FLGIT Day-to-Day Fund. FLGIT is administered by the Florida Clerk of Courts and Comptrollers Association and the Florida Association of Counties. The Clerk's investment in the Day-to-Day Trust is reported at amortized cost. The fair value of the position in the pool is equal to the value of the pool shares.

(g) **Capital assets and long-term liabilities** – Capital assets used by the Clerk are capitalized (recorded and accounted for) by the St. Johns County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as assets and liabilities in the financial statements of the County.

(h) **Accounts payable** – Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(i) **Compensated absences** – The Clerk follows generally accepted accounting principles in accounting for accrued compensated absences. The Clerk allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Clerk and this practice is expected to continue in the future. The Clerk kept compensated absence records for the hours earned, used and available.

(j) **Fund balance** – The Clerk classifies fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Clerk is bound to honor constraints on the specific purposes for which amounts in the funds may be spent.

Fund balance classifications are described below:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws and regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Clerk's highest level of decision making authority, which is a policy of the Clerk. Committed amounts cannot be used for any other purpose unless the Clerk removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that constrained by the Clerk's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund and the negative residual amount in other funds. In as much as the Clerk is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners or the State of Florida.

The Clerk's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

(k) **Use of estimates** – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

(l) **Change in accounting principle** – GASB Statement No. 84, *Fiduciary Activities*, was implemented by the Clerk during the 2021-2020 fiscal year. It established criteria for identifying and reporting fiduciary activities of state and local governments. As a result of implementing this standard, the beginning net position of the fiduciary funds was increased by $2,492,376.

NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. The budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America. All appropriations lapse at year-end.

NOTE 3 - INVESTMENTS

At year end, the Clerk's investments consisted of $4,105,541 invested in FLGIT's Day-to-Day Fund. The Clerk's investments are exposed to credit risk and interest rate risks. The Clerk does not have a formal investment policy relating to those risks, which are hereafter described.

Credit Risk – The risk that in an issuer or other counterparty to an investment will not fulfill its obligations.

The FLGIT is rated by the Standards and Poors and has a rating at September 30, 2021, of AAAm.

Interest Rate Risk – The risk that changes in interest rates will adversely affect the fair value of an investment.

The weighted average maturity (WAM) of FLGIT's Day-to-Day Fund at September 30, 2021, was 48 days.

NOTE 4 - INTERFUND BALANCES AND TRANSFERS

As of September 30, 2021, the Clerk's General Fund was owed a total of $18,677 from the Title IV-D Fund. These balances are due to timing differences in cash transactions and are expected to be repaid within the next year.

NOTE 5 - LONG-TERM LIABILITIES

A summary of changes in long-term liabilities of the Clerk for the fiscal year ended September 30, 2021, follows:

	Balance October 1, 2020	Additions	Retirements	Balance September 30, 2021	Due Within One Year
Compensated absences	$524,136	$459,731	$437,985	$545,882	$168,507

NOTE 6 - RISK MANAGEMENT

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Clerk to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

NOTE 7 - PENSION PLAN

The Clerk participates in the Florida Retirement System ("FRS"), a multiple-employer, cost sharing defined public employee retirement system which covers all of the Clerk's full-time employees. The FRS is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (the "Plan"), with a Deferred Retirement Option Program ("DROP"), and a defined-contribution plan, referred to as the FRS Investment Plan.

In addition, all regular employees of the entity are eligible to enroll as members of the retiree Health Insurance Subsidy ("HIS") Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by $5. The minimum payment is $30 and the maximum payment is $150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Clerk is deemed to be part of the primary government of the County. The liability related to the Clerk's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2021.

NOTE 8 - OTHER POSTEMPLOYMENT BENEFITS

All eligible employees of the Clerk participate in the County's plan. For a detailed plan description and any Other Postemployment Benefits ("OPEB") liability for employees of the Clerk, see the County's financial statements for the fiscal year ended September 30, 2021.

NOTE 9 - CONTINGENCIES

The Clerk is, during the course of normal operations, involved in various claims regarding the assessments of real and tangible personal property. It is the opinion of management for the Clerk, that any uninsured claims would not be material in relation to the Clerk's financial condition.

SUPPLEMENTARY INFORMATION

ST. JOHNS COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS

September 30, 2021

ASSETS

	Teen Court Fund	Title IV-D Fund	DCF JFF Grant Fund	Total Governmental Funds
ASSETS				
Cash and cash equivalents	$ 24,400	$ 33,516	$ -	$ 57,916
Due from other governments	-	14,012	-	14,012
TOTAL ASSETS	$ 24,400	$ 47,528	$ -	$ 71,928

LIABILITIES AND FUND BALANCE

LIABILITIES				
Accounts payable and accrued expenses	$ 3,028	$ 7,302	$ -	$ 10,330
Due to Board of County Commissioners	443	2,058	-	2,501
Due to other funds	-	18,677	-	18,677
TOTAL LIABILITIES	3,471	28,037	-	31,508
FUND BALANCE				
Restricted for:				
Court operations	20,929	19,491	-	40,420
TOTAL FUND BALANCE	20,929	19,491	-	40,420
TOTAL LIABILITIES AND FUND BALANCE	$ 24,400	$ 47,528	$ -	$ 71,928

ST. JOHNS COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS

Year Ended September 30, 2021

	Teen Court Fund	Title IV-D Fund	DCF JFF Grant Fund	Total Governmental Funds
REVENUES				
Intergovernmental	$ -	$ 112,618	$ 51,848	$ 164,466
Charges for services	46,157	-	-	46,157
Miscellaneous	4	-	-	4
TOTAL REVENUES	46,161	112,618	51,848	210,627
EXPENDITURES				
Current:				
Court related	32,924	130,451	51,848	215,223
TOTAL EXPENDITURES	32,924	130,451	51,848	215,223
NET CHANGE IN FUND BALANCE	13,237	(17,833)	-	(4,596)
FUND BALANCE - BEGINNING OF YEAR	7,692	37,324	-	45,016
FUND BALANCE - END OF YEAR	$ 20,929	$ 19,491	$ -	$ 40,420

OTHER REPORTS

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Brandon Patty
Clerk of the Circuit Court and Comptroller
of St. Johns County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the St. Johns County, Florida Clerk of the Circuit Court and Comptroller (the "Clerk") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Clerk's basic financial statements and have issued our report thereon dated May 18, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Clerk's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Clerk's internal control. Accordingly, we do not express an opinion on the effectiveness of the Clerk's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Honorable Brandon Patty
Clerk of the Circuit Court and Comptroller
of St. Johns County, Florida

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Clerk's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Pursuant to provisions of Chapter 10.550, *Rules of the Auditor General,* we reported certain matters to management of the Clerk in a separate management letter and Independent Accountant's Report dated May 18, 2022.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MSL, P.A.
Certified Public Accountants

Orlando, Florida
May 18, 2022



INDEPENDENT AUDITOR'S MANAGEMENT LETTER

To the Honorable Brandon Patty
Clerk of the Circuit Court and Comptroller
of St. Johns County, Florida

Report on the Financial Statements

We have audited the basic financial statements of the St. Johns County, Florida Clerk of the Circuit Court and Comptroller (the "Clerk") as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated May 18, 2022.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and Chapter 10.550, *Rules of the Auditor General*.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with AICPA *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated May 18, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General,* requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. In connection with the preceding audit, there were no findings or recommendations.

Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General,* requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority is disclosed in the notes to the financial statements.

To the Honorable Brandon Patty
Clerk of the Circuit Court and Comptroller
of St. Johns County, Florida

Financial Management

Section 10.554(1)(i)2., *Rules of the Auditor General,* requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General,* requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Clerk, and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
May 18, 2022

MSL
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT

To the Honorable Brandon Patty
Clerk of the Circuit Court and Comptroller
of St. Johns County, Florida

We have examined the St. Johns County, Florida Clerk of the Circuit Court and Comptroller's (the "Clerk") compliance with the requirements of Sections 28.35, 28.36, 61.181 and 218.415, Florida Statutes, during the fiscal year ended September 30, 2021. Management is responsible for the Clerk's compliance with those requirements. Our responsibility is to express an opinion on the Clerk's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Clerk is in accordance with those requirements, in all material respects. An examination involves performing procedures to obtain evidence about the Clerk's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the Clerk's compliance with specified requirements.

In our opinion, the Clerk complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2021.

MSL, P.A.
Certified Public Accountants

Orlando, Florida
May 18, 2022

ST. JOHNS COUNTY, FLORIDA
SHERIFF

FINANCIAL STATEMENTS

Year Ended September 30, 2021

C O N T E N T S

	Page Number
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL SECTION	
Balance Sheet – Governmental Funds	3
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds	4
Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund – Budget and Actual	5
Statement of Revenues, Expenditures, and Changes in Fund Balance – HIDTA Fund – Budget and Actual	6
Statement of Fiduciary Net Position – Custodial Funds	7
Statement of Changes in Fiduciary Net Position – Custodial Funds	8
Notes to Financial Statements	9
SUPPLEMENTARY INFORMATION	
Combining Statements	
Combining Balance Sheet – Nonmajor Governmental Funds	16
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – Nonmajor Governmental Funds	17
Combining Statement of Fiduciary Net Position – Custodial Funds	18
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds	19

OTHER REPORTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* 20

INDEPENDENT AUDITOR'S MANAGEMENT LETTER 22

INDEPENDENT ACCOUNTANT'S REPORT 24

Management's Response to Finding 25

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Honorable Robert Hardwick
Sheriff of St. Johns County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the St. Johns County, Florida Sheriff (the "Sheriff") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Sheriff's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the Sheriff as of September 30, 2021, and the respective changes in financial position and the budgetary comparisons for the General Fund and HIDTA Fund for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis-of-Matter

As described in Note 1 to the financial statements, the accompanying financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557(3), *Rules of the Auditor General for Local Governmental Entity Audits*. These financial statements are not intended to be a complete presentation of financial position of St. Johns County, Florida as of September 30, 2021, and the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Change in Accounting Principle

As discussed in Note 1 to the financial statements, in the fiscal year ended September 30, 2021, the Sheriff adopted the provisions of Government Accounting Standards Board Statement ("GASBS") Number 84, *Fiduciary Activities*. As a result of the implementation of GASBS 84, the Sheriff reported a restatement for the change in accounting principle. Our opinion is not modified with respect to this matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The combining statements, as listed in the table of comments, are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying supplementary information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 1, 2022, on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and compliance.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 1, 2022

ST. JOHNS COUNTY, FLORIDA
SHERIFF

BALANCE SHEET - GOVERNMENTAL FUNDS

September 30, 2021

ASSETS

	General Fund	HIDTA Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	$ 3,033,294	$ -	$ 567,823	$ 3,601,117
Investments	846,985	-	41,091	888,076
Accounts receivable	307,234	-	32,814	340,048
Due from other governments	171,159	43,567	-	214,726
Due from other county agencies	386,098	-	-	386,098
Due from other funds	22,249	-	-	22,249
TOTAL ASSETS	$ 4,767,019	$ 43,567	$ 641,728	$ 5,452,314

LIABILITIES AND FUND BALANCE

LIABILITIES				
Accounts payable and accrued expenses	$ 3,832,032	$ 26,809	$ 8,410	3,867,251
Due to Board of County Commissioners	698,401	-	-	698,401
Due to other funds	-	16,758	-	16,758
Unearned revenue	-	-	41,091	41,091
TOTAL LIABILITIES	4,530,433	43,567	49,501	4,623,501
FUND BALANCE				
Restricted for:				
Capital purchases	236,586	-	-	236,586
Inmate benefits	-	-	592,227	592,227
TOTAL FUND BALANCE	236,586	-	592,227	828,813
TOTAL LIABILITIES AND FUND BALANCE	$ 4,767,019	$ 43,567	$ 641,728	$ 5,452,314

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
SHERIFF

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS

Year Ended September 30, 2021

	General Fund	HIDTA Fund	Other Governmental Funds	Total Governmental Funds
REVENUES				
Intergovernmental	$ 879,669	$ 3,491,613	$ 180	$ 4,371,462
Charges for services	3,960,562	-	436,565	4,397,127
Miscellaneous	911,752	-	-	911,752
TOTAL REVENUES	5,751,983	3,491,613	436,745	9,680,341
EXPENDITURES				
Current:				
Public safety	86,493,158	3,186,918	210,662	89,680,076
Court related	1,740,375	-	-	1,951,037
Capital outlay	8,543,672	304,695	95,728	8,944,095
Debt service:				
Principal	3,214,060	-	-	3,214,060
Interest	181,296	-	-	181,296
TOTAL EXPENDITURES	100,172,561	3,491,613	306,390	103,970,564
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(94,420,578)	-	130,355	(94,290,223)
OTHER FINANCING SOURCES (USES)				
Issuance of debt	2,681,951	-	-	2,681,951
Appropriations from Board of County Commissioners	89,847,102	-	50,850	89,897,952
Reversion to Board of County Commissioners	(623,005)	-	-	(623,005)
TOTAL OTHER FINANCING SOURCES (USES)	91,906,048	-	50,850	91,956,898
NET CHANGE IN FUND BALANCE	(2,514,530)	-	181,205	(2,333,325)
FUND BALANCE - BEGINNING OF YEAR	2,751,116	-	411,022	3,162,138
FUND BALANCE - END OF YEAR	$ 236,586	$ -	$ 592,227	$ 828,813

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
SHERIFF

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND - BUDGET AND ACTUAL

Year Ended September 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES				
Intergovernmental	$ 70,000	$ 879,670	$ 879,669	$ (1)
Charges for services	3,552,787	3,911,120	3,960,562	49,442
Miscellaneous	50,000	1,091,959	911,752	(180,207)
TOTAL REVENUES	3,672,787	5,882,749	5,751,983	(130,766)
EXPENDITURES				
Current:				
Public safety	86,451,371	87,579,202	86,493,158	1,086,044
Court related	1,842,547	1,855,352	1,740,375	114,977
Capital outlay	1,294,816	5,887,089	8,543,672	(2,656,583)
Debt service:				
Principal	3,114,248	2,777,871	3,214,060	(436,189)
Interest	187,252	181,521	181,296	225
TOTAL EXPENDITURES	92,890,234	98,281,035	100,172,561	(1,891,526)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(89,217,447)	(92,398,286)	(94,420,578)	1,760,760
OTHER FINANCING SOURCES (USES)				
Issuance of debt	-	2,681,951	2,681,951	-
Appropriations from Board of County Commissioners	89,217,447	89,716,335	89,847,102	130,767
Reversion to Board of County Commissioners	-	-	(623,005)	(623,005)
TOTAL OTHER FINANCING SOURCES (USES)	89,217,447	92,398,286	91,906,048	(492,238)
NET CHANGE IN FUND BALANCE	-	-	(2,514,530)	(2,514,530)
FUND BALANCE - BEGINNING OF YEAR	-	-	2,751,116	2,751,116
FUND BALANCE - END OF YEAR	$ -	$ -	$ 236,586	$ 236,586

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
SHERIFF

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - HIDTA FUND - BUDGET AND ACTUAL

Year Ended September 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES				
Intergovernmental	$ -	$ 3,491,613	$ 3,491,613	$ -
TOTAL REVENUES	-	3,491,613	3,491,613	-
EXPENDITURES				
Current:				
Public safety	-	3,186,918	3,186,918	-
Capital outlay	-	304,695	304,695	-
TOTAL EXPENDITURES	-	3,491,613	3,491,613	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING OF YEAR	-	-	-	-
FUND BALANCE - END OF YEAR	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
SHERIFF

STATEMENT OF FIDUCIARY NET POSITION - CUSTODIAL FUNDS

September 30, 2021

ASSETS		
Cash and investments	$	141,493
Due from Board of County Commissioners		1,640
Due from other governments		6,945
TOTAL ASSETS		150,078
LIABILITIES		
Due to Board of County Commissioners		7,173
Due to other funds		5,491
TOTAL LIABILITIES		12,664
NET POSITION		
Restricted for:		
Individuals, organizations, and other governments		137,414
TOTAL NET POSITION	$	137,414

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
SHERIFF

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - CUSTODIAL FUNDS

Year Ended September 30, 2021

ADDITIONS		
Amounts collected for fines and levies	$	175,343
Miscellaneous		1,362,431
TOTAL ADDITIONS		1,537,774
DEDUCTIONS		
Payments to Board of County Commissioners		84,971
Payments to others		1,530,470
TOTAL DEDUCTIONS		1,615,441
NET DECREASE IN FIDUCIARY NET POSITION		(77,667)
Net Position - Beginning		-
Restatement for GASB 84 Implementation (Note 1)		215,081
Net Position - Ending	$	137,414

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
SHERIFF

NOTES TO FINANCIAL STATEMENTS

Year Ended September 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the St. Johns County Sheriff (the "Sheriff") conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board ("GASB") Codification. The following is a summary of the more significant policies.

(a) **Reporting entity** – The Sheriff is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Sheriff's Office is an integral part of St. Johns County, Florida (the "County"), the reporting entity for financial reporting purposes. The Sheriff's General Fund is combined with the Board of County Commissioners in the County's financial statements to properly reflect the county-wide General Fund.

The St. Johns Sheriffs Benevolence Fund, Inc., a Florida nonprofit organization, was formed for the purpose of collecting money and providing benefits to the employees of the Sheriff. Since the Sheriff is effectively controlling and in custody of the assets of the St. Johns Sheriffs Benevolence Fund, Inc., its financial activities are reported as a fiduciary fund.

(b) **Basis of presentation** – The Sheriff's financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the requirements of Section 218.39, Florida Statutes, and Section 10.557(3) of the *Rules of the Auditor General for Local Government Entity Audits* (the "Rules"). In conformity with the Rules, the Sheriff has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management's discussion and analysis.

(c) **Fund accounting** – Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Sheriff reports the following major governmental funds:

General Fund – The principal operating fund of the Sheriff. It is used to account for all financial resources, except those required to be accounted for in another fund.

HIDTA Fund – This fund is primarily used to account for revenues and expenditures of the High Intensity Drug Traffic Area grant.

Court Modernization Fund – This fund is primarily used to account for and report additional service charges collected and associated expenditures used exclusively to fund court-related technology needs of the Sheriff.

The Sheriff reports the following nonmajor funds:

NET Fund – This fund is primarily used to account for the operations of a multi-jurisdictional law enforcement task force.

Canteen Fund – This fund is primarily used to account for the operations of the St. Johns County Detention Facility's commissary. Revenues are provided primarily by the sale of products through a third-party provider to the inmates, and profits can only be spent for the benefit of the inmates.

Equity Sharing Proceeds Fund – This fund is primarily used to account for the revenues and expenditures of the proceeds from federal forfeitures.

Additionally, the Sheriff reports the following fiduciary fund type:

Custodial Funds – The Custodial Funds are used to account for assets held by the Sheriff in a trustee capacity, or a custodian for individuals, private organizations, and other governments.

(d) **Measurement focus/basis of accounting** – All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Sheriff considers revenues to be available if they are collected within 90 days of the end of the current fiscal period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash** – The Sheriff's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities** – Capital assets used by the Sheriff are capitalized (recorded and accounted for) by the County's Board of County Commissioners.

Depreciation is reported for the capital assets used by the Sheriff using the straight-line method calculated on a service-life basis to amortize the cost of the asset over their estimated economic useful lives, which are as follows:

Assets	Years
Vehicles	4 – 6 years
Buildings and improvements	20 years
Computer software	3-10 years
Machinery and equipment	3 – 20 years

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as assets and liabilities in the financial statements of the County.

(g) **Accounts payable** – Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences** – The Sheriff follows generally accepted accounting principles in accounting for accrued compensated absences. The Sheriff allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Sheriff and this practice is expected to continue in the future. The Sheriff kept compensated absence records for the hours earned, used and available.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

(i) **Fund balance** – Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Sheriff is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government's discretion.

The Sheriff does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Sheriff's general practice when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance are available; the Sheriff considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Sheriff considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates** – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

(k) **Change in accounting principle** – GASB Statement No. 84, *Fiduciary Activities*, was implemented by the Sheriff during the 2020-21 fiscal year. It established criteria for identifying and reporting fiduciary activities of state and local governments. As a result of implementing this standard, the beginning net position of the fiduciary funds was increased by $215,081.

NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. For fiscal year 2021, the General Fund reported an excess of expenditures over final budget appropriations related to capital outlay expenditures. The excess capital outlay expenditures over budget were funded by prior year fund balance restricted for capital purchases.

The budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America. All appropriations lapse at year-end.

NOTE 3 - INVESTMENTS

Florida Statutes authorize the Sheriff to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool.

Investments of $888,076 represent amounts held with the Florida State Board of Administration, Local Government Surplus Funds Trust (PRIME Fund). The fund invests in money market and U.S. treasury notes, collateralized mortgage obligations, asset backed securities, agency notes, agency ARM passthrough, corporate bonds, government related securities, and certificates of deposit. This fund is carried at amortized cost. Amortized cost includes accrued income and is a method of calculating an investment's value by adjusting its acquisition cost for amortization of discount or premium over the period from purchase to maturity. Thus, the balance in the fund is its fair value. The State Board of Administration's (SBA) interpretation of GASB Statement No. 79 is that the Florida PRIME investment pool currently meets all necessary criteria to measure its investments at amortized cost. Therefore, as a participant in the SBA's Florida PRIME investment pool, the Sheriff's investments in Florida PRIME were also measured at amortized cost for fiscal year 2021. There were no limitations or restrictions on participant withdrawals including items such as redemption notices, maximum transaction amounts, and the pool's authority to impose liquidity fees or redemption gates.

Interest Rate Risk. The Sheriff manages its exposure to declines in fair values of investments by investing operating funds primarily in the SBA's Florida PRIME. The weighted average days to maturity of the Local Government Surplus Funds Trust at September 30, 2021, was 49 days. Next interest rate reset dates for floating rate securities are used in the calculation of the weighted average days to maturity.

Concentration of Credit Risk. The Sheriff places no limit on the amount the Sheriff may invest in any one issuer. The PRIME Fund is rated by Standards & Poors. The current rating is AAAm. The investment manager of Florida PRIME manages credit risk by purchasing only high quality securities, performing a credit analysis to develop a database of issuers and securities that meet the investment manager's minimum standard and by regularly reviewing the portfolio's securities financial data, issuer news and developments, and ratings of the nationally recognized statistical rating organizations. The Sheriff maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation ("FDIC") insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the "Act").

NOTE 4 - CAPITAL ASSETS

Capital asset activity of the Sheriff is incorporated in the County-wide financial statements. All applicable depreciation expense is recorded under the public safety function.

NOTE 5 - LONG-TERM LIABILITIES

A summary of changes in long-term liabilities of the Sheriff for the fiscal year ended September 30, 2021, follows:

	Balance October 1, 2020	Additions	Retirements	Balance September 30, 2021	Due Within One Year
Compensated absences	$5,939,244	$7,424,334	$7,094,936	$6,268,642	$2,985,037
Capital leases	$7,588,589	$2,681,951	$3,214,060	$7,056,480	$2,935,932

NOTE 6 - RISK MANAGEMENT

For health insurance, the Sheriff participates in the risk management program established by the Board of County Commissioners to cover claims against the Board of Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with the requirements of GASB 10.

The Sheriff also participates in external public entity self-insurance pools for risks related to professional liability, workers' compensation, and certain tangible property. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

NOTE 7 - INTERFUND BALANCES AND TRANSFERS

As of September 30, 2021, the Sheriff had the following interfund balances. These balances are due to timing differences in cash transactions and are expected to be repaid within the next year. The General Fund was owed a total of $22,249, due from the HIDTA Fund ($16,758) and Inmate Trust Fund ($5,491).

NOTE 7 - PENSION PLAN

The Sheriff participates in the Florida Retirement System (the "FRS"), a multiple-employer, cost sharing defined public employee retirement system which covers all of the Sheriff's full-time employees. The FRS is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan ("Plan"), with a Deferred Retirement Option Program ("DROP"), and a defined-contribution plan, referred to as the FRS Investment Plan ("Investment Plan").

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy ("HIS") Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2020, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by $5. The minimum payment is $30 and the maximum payment is $150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Sheriff is deemed to be part of the primary government of the County. The liability related to the Sheriff's proportionate share of FRS retirement benefits, along with a detailed Plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2021.

NOTE 8 - OTHER POSTEMPLOYMENT BENEFITS

All eligible employees of the Sheriff participate in the County's Plan. For a detailed Plan description and any Other Postemployment Benefits ("OPEB") liability for employees of the Sheriff, see the County's financial statements for the fiscal year ended September 30, 2021.

NOTE 9 - CONTINGENCIES

The Sheriff is, during the course of normal operations, involved in various claims regarding the assessments of real and tangible personal property. It is the opinion of management for the Sheriff, that any uninsured claims would not be material in relation to the Sheriff's financial condition.

SUPPLEMENTARY INFORMATION

ST. JOHNS COUNTY, FLORIDA
SHERIFF

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS

September 30, 2021

ASSETS

	NET Fund	Canteen Fund	Equitable Sharing Proceeds Fund	Total
ASSETS				
Cash and cash equivalents	$ -	$ 567,823	$ -	$ 567,823
Investments	41,091	-	-	41,091
Accounts receivable	-	32,814	-	32,814
TOTAL ASSETS	$ 41,091	$ 600,637	$ -	$ 641,728

LIABILITIES AND FUND BALANCE

LIABILITIES				
Accounts payable and accrued expenses	$ -	$ 8,410	$ -	$ 8,410
Unearned revenue	41,091	-	-	41,091
TOTAL LIABILITIES	41,091	8,410	-	49,501
FUND BALANCE				
Restricted for:				
Inmate benefits	-	592,227	-	592,227
TOTAL FUND BALANCE	-	592,227	-	592,227
TOTAL LIABILITIES AND FUND BALANCE	$ 41,091	$ 600,637	$ -	$ 641,728

ST. JOHNS COUNTY, FLORIDA
SHERIFF

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS

Year Ended September 30, 2021

	NET Fund	Canteen Fund	Equitable Sharing Proceeds Fund	Total
REVENUES				
Intergovernmental	$ 180	$ -	$ -	$ 180
Charges for services	-	436,565	-	436,565
TOTAL REVENUES	180	436,565	-	436,745
EXPENDITURES				
Current:				
Public safety	180	209,482	1,000	210,662
Capital outlay	-	45,878	49,850	95,728
TOTAL EXPENDITURES	180	255,360	50,850	306,390
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	181,205	(50,850)	130,355
OTHER FINANCING SOURCES (USES)				
Appropriations from Board of County Commissioners	-	-	50,850	50,850
TOTAL OTHER FINANCING SOURCES (USES)	-	-	50,850	50,850
NET CHANGE IN FUND BALANCE	-	181,205	-	181,205
FUND BALANCE - BEGINNING OF YEAR	-	411,022	-	411,022
FUND BALANCE - END OF YEAR	$ -	$ 592,227	$ -	$ 592,227

ST. JOHNS COUNTY, FLORIDA
SHERIFF

COMBINING STATEMENT OF FIDUCIARY NET POSITION - CUSTODIAL FUNDS

September 30, 2021

	Levy Fund	Civil and Suspense Fund	Inmate Trust Fund	Restitution Fund	Agency Events Fund	Benevolence Fund	CARE and Sunshine Fund	Total
ASSETS								
Cash and cash equivalents	$ 1,334	$ 5,780	$ 77,720	$ -	$ 52,171	$ -	$ 4,488	$ 141,493
Due from Board of County Commissioners	1,640	-	-	-	-	-	-	1,640
Due from other governments	5,552	1,393	-	-	-	-	-	6,945
TOTAL ASSETS	8,526	7,173	77,720	-	52,171	-	4,488	150,078
LIABILITIES								
Due to Board of County Commissioners	-	7,173	-	-	-	-	-	7,173
Due to other funds	-	-	5,491	-	-	-	-	5,491
TOTAL LIABILITIES	-	7,173	5,491	-	-	-	-	12,664
NET POSITION								
Restricted for:								
Individuals, organizations, and other governments	8,526	-	72,229	-	52,171	-	4,488	137,414
TOTAL NET POSITION	$ 8,526	$ -	$ 72,229	$ -	$ 52,171	$ -	$ 4,488	$ 137,414

ST. JOHNS COUNTY, FLORIDA
SHERIFF

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
CUSTODIAL FUNDS

Year Ended September 30, 2021

	Levy Fund	Civil and Suspense Fund	Inmate Trust Fund	Restitution Fund	Agency Events Fund	Benevolence Fund	CARE and Sunshine Fund	Total
ADDITIONS								
Amounts collected for fines and levies	$ 175,343	$ -	$ -	$ -	$ -	$ -	$ -	$ 175,343
Miscellaneous	-	82,479	1,188,170	2,492	56,499	30,686	2,105	1,362,431
TOTAL ADDITIONS	175,343	82,479	1,188,170	2,492	56,499	30,686	2,105	1,537,774
DEDUCTIONS								
Payments to Board of County Commissioners	-	82,479	-	2,492	-	-	-	84,971
Payments to others	173,705	-	1,193,373	-	4,328	151,543	7,521	1,530,470
TOTAL DEDUCTIONS	173,705	82,479	1,193,373	2,492	4,328	151,543	7,521	1,615,441
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	1,638	-	(5,203)	-	52,171	(120,857)	(5,416)	(77,667)
Net Position - Beginning	-	-	-	-	-	-	-	-
Restatement for GASB 84 Implementation (Note 1)	6,888	-	77,432	-	-	120,857	9,904	215,081
Net Position - Ending	$ 8,526	$ -	$ 72,229	$ -	$ 52,171	$ -	$ 4,488	$ 137,414

OTHER REPORTS

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Robert Hardwick
Sheriff of St. Johns County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the St. Johns County, Florida Sheriff (the "Sheriff") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements and have issued our report thereon dated June 1, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Sheriff's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Honorable Robert Hardwick
Sheriff of St. Johns County, Florida

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Pursuant to provisions of Chapter 10.550, *Rules of the Auditor General,* we reported certain matters to management of the Sheriff in a separate management letter and Independent Accountant's Report dated June 1, 2022.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 1, 2022

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S MANAGEMENT LETTER

To the Honorable Robert Hardwick
Sheriff of St. Johns County, Florida

Report on the Financial Statements

We have audited the basic financial statements of the St. Johns County, Florida Sheriff (the "Sheriff") as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated June 1, 2022.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and Chapter 10.550, *Rules of the Auditor General*.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with AICPA *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated June 1, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority is disclosed in the notes to the financial statements.

Financial Management

Section 10.554(1)(i)2., *Rules of the Auditor General,* requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General,* requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we have the following recommendation:

> ***2021-001 – Donated Capital Assets*** **–** During our testing of capital outlay, we noted that the amount recorded by the Sheriff for a donated asset was recorded in error and was not timely identified by Sheriff employees. We recommend that the Sheriff implement a workflow approval for capital asset entries on a monthly basis as well as perform a quarterly reconciliation of capital asset activity between the general ledger and capital asset subsidiary.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Sheriff, and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 1, 2022

MSL
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT

To the Honorable Robert Hardwick
Sheriff of St. Johns County, Florida

We have examined the St. Johns County, Florida Sheriff's (the "Sheriff") compliance with the requirements of Section 218.415, Florida Statutes, during the fiscal year ended September 30, 2021. Management is responsible for the Sheriff's compliance with those requirements. Our responsibility is to express an opinion on the Sheriff's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Sheriff is in accordance with those requirements, in all material respects. An examination involves performing procedures to obtain evidence about the Sheriff's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the Sheriff's compliance with specified requirements.

In our opinion, the Sheriff complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2021.

MSL, P.A.
Certified Public Accountants

Orlando, Florida
June 1, 2022

05-20-2022

MSL
CPAs & Advisors
255 S. Orange Avenue, Suite 600
Orlando, FL 32801

SUBJECT: RESPONSE TO 2021 MANAGEMENT LETTER

In response to the schedule of findings for the audit of fiscal year ending September 30, 2021, management provides the following:

2021-001-Donated Capital Assets

During our testing of capital outlay, we noted that the amount recorded by the Sheriff for a donated asset was recorded in error and was not timely identified by Sheriff employees. We recommend that the Sheriff implement a workflow approval for capital asset entries on a monthly basis as well as perform a quarterly reconciliation of capital asset activity between the general ledger and capital asset subsidiary.

Response-

Management agrees with the recommendation and has requested the agency's IT Software Supervisor research and set up workflow approvals for any capital asset transactions within the capital asset module in the financial software system. While management has always performed a monthly reconciliation of capital asset activity between the general ledger and capital asset subsidiary, this review excluded donated assets that do not get recorded in the general ledger. A review of assets and supporting backup will be conducted monthly by the Finance Manager to verify accuracy of donated asset amounts, as well as all capital asset entries. The internal control document for capital asset procedures has been updated to reflect this change in procedure.

Should you need further information about the financial condition or internal controls at the St. Johns County Sheriff's Office, please contact me.

FOR THE SHERIFF:

Sincerely,

Director Perry Hagaman

General Services Division

COPY:
SHERIFF ROBERT A. HARDWICK
FILE

ST. JOHNS COUNTY, FLORIDA
TAX COLLECTOR

FINANCIAL STATEMENTS

Year Ended September 30, 2021

C O N T E N T S

	Page Number
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL SECTION	
Balance Sheet – General Fund	3
Statement of Revenues, Expenditures and Changes in Fund Balance – General Fund	4
Statement of Revenues, Expenditures and Changes in Fund Balance – General Fund – Budget and Actual	5
Statement of Fiduciary Net Position – Custodial Funds	6
Statement of Changes in Fiduciary Net Position – Custodial Funds	7
Notes to Financial Statements	8
SUPPLEMENTARY INFORMATION	
Combining Statements	
Combining Statement of Fiduciary Net Position – Custodial Funds	13
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds	14

C O N T E N T S *(Continued)*

OTHER REPORTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* 15

INDEPENDENT AUDITOR'S MANAGEMENT LETTER 17

INDEPENDENT ACCOUNTANT'S REPORT 19

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Honorable Dennis Hollingsworth
Tax Collector of St. Johns County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the St. Johns County, Florida Tax Collector (the "Tax Collector") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Tax Collector's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Tax Collector's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Tax Collector's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the Tax Collector as of September 30, 2021, and the respective changes in financial position and the budgetary comparison for the General Fund for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis-of-Matter

As described in Note 1 to the financial statements, the accompanying financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557(3), *Rules of the Auditor General for Local Governmental Entity Audits*. These financial statements are not intended to be a complete presentation of financial position of St. Johns County, Florida as of September 30, 2021, and the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The Combining Custodial Funds statements are presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying supplementary information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2022, on our consideration of the Tax Collector's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Tax Collector's internal control over financial reporting and compliance.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 30, 2022

ST. JOHNS COUNTY, FLORIDA
TAX COLLECTOR

BALANCE SHEET - GENERAL FUND

September 30, 2021

ASSETS

Cash and cash equivalents		$ 6,046,870
Due from other funds		140,452
	TOTAL ASSETS	$ 6,187,322

LIABILITIES AND FUND BALANCE

LIABILITIES		
Accounts payable and accrued expenses		$ 117,997
Due to Board of County Commissioners		5,325,427
Due to other governments		734,713
	TOTAL LIABILITIES	6,178,137
FUND BALANCE		
Restricted for:		
Project Buckle Up		9,185
	TOTAL FUND BALANCE	9,185
	TOTAL LIABILITIES AND FUND BALANCE	$ 6,187,322

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
TAX COLLECTOR

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND

Year Ended September 30, 2021

REVENUES		
Charges for services		$ 13,131,953
Investment income		(11,715)
	TOTAL REVENUES	13,120,238
EXPENDITURES		
Current:		
General government		6,744,135
Capital outlay		316,163
	TOTAL EXPENDITURES	7,060,298
	EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	6,059,940
OTHER FINANCING SOURCES (USES)		
Reversion to Board of County Commissioners		(5,325,427)
Reversion to other taxing authorities		(734,713)
	TOTAL OTHER FINANCING SOURCES (USES)	(6,060,140)
	NET CHANGE IN FUND BALANCE	(200)
FUND BALANCE - BEGINNING OF YEAR		9,385
FUND BALANCE - END OF YEAR		$ 9,185

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
TAX COLLECTOR

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND - BUDGET AND ACTUAL

Year Ended September 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES				
Charges for services	$ 7,617,470	$ 7,617,470	$ 13,131,953	$ 5,514,483
Investment income	-	-	(11,715)	(11,715)
TOTAL REVENUES	7,617,470	7,617,470	13,120,238	5,502,768
EXPENDITURES				
Current:				
General government	7,238,907	7,238,907	6,744,135	494,772
Capital outlay	378,563	378,563	316,163	62,400
TOTAL EXPENDITURES	7,617,470	7,617,470	7,060,298	557,172
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	6,059,940	4,945,596
OTHER FINANCING SOURCES (USES)				
Reversion to Board of County Commissioners	-	-	(5,325,427)	(5,325,427)
Reversion to other taxing authorities	-	-	(734,713)	(734,713)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(6,060,140)	(6,060,140)
NET CHANGE IN FUND BALANCE	-	-	(200)	(200)
FUND BALANCE - BEGINNING OF YEAR	9,385	9,385	9,385	-
FUND BALANCE - END OF YEAR	$ 9,385	$ 9,385	$ 9,185	$ (200)

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
TAX COLLECTOR

STATEMENT OF FIDUCIARY NET POSITION - CUSTODIAL FUNDS

September 30, 2021

ASSETS	
Cash and cash equivalents	$ 8,550,241
Accounts receivable	32,382
TOTAL ASSETS	8,582,623
LIABILITIES	
Due to Board of County Commissioners	1,564,759
Due to other governments	1,255,629
Due to other funds	140,452
Due to individuals	245,366
Taxes collected in advance	5,376,417
TOTAL LIABILITIES	8,582,623
NET POSITION	
Restricted for:	
Individuals, organizations, and other governments	-
TOTAL NET POSITION	$ -

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
TAX COLLECTOR

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - CUSTODIAL FUNDS

Year Ended September 30, 2021

ADDITIONS		
Tax collections for Board of County Commissioners	$	221,718,851
Taxes and motorist service collections for other governments		258,145,347
Miscellaneous		14,905,896
TOTAL ADDITIONS		494,770,094
DEDUCTIONS		
Payments of taxes to Board of County Commissioners		221,718,851
Payments of taxes and motorist service collections to other governments		258,145,347
Miscellaneous		14,905,896
TOTAL DEDUCTIONS		494,770,094
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION		-
Net Position - Beginning		-
Net Position - Ending	$	-

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
TAX COLLECTOR

NOTES TO FINANCIAL STATEMENTS

Year Ended September 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the St. Johns County Tax Collector (the "Tax Collector") conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board ("GASB") Codification. The following is a summary of the more significant policies.

(a) **Reporting entity** - The Tax Collector is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Tax Collector's office is an integral part of St. Johns County, Florida (the "County"), the reporting entity for financial reporting purposes. The Tax Collector's General Fund is combined with the Board of County Commissioners in the County's financial statements to properly reflect the county-wide General Fund.

(b) **Basis of presentation** - The Tax Collector's financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the requirements of Section 218.39, Florida Statutes, and Section 10.557(3) of the *Rules of the Auditor General for Local Government Entity Audits* (the "Rules"). In conformity with the Rules, the Tax Collector has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management's discussion and analysis.

(c) **Fund accounting** - Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Tax Collector reports the following major governmental fund; there are no nonmajor governmental funds:

General Fund - The principal operating fund of the Tax Collector. It is used to account for all financial resources, except those required to be accounted for in another fund.

Additionally, the Tax Collector reports the following fiduciary fund type:

Custodial Funds - The Custodial Funds are used to account for assets held by the Tax Collector in a trustee capacity, or as a custodian for individuals, private organizations, and other governments. The Tax Collector's Custodial Funds are used to account for the collection of and distribution of property taxes, sales tax, vehicle tags and titles, boat registrations and titles, fishing licenses, and driver's licenses.

(d) **Measurement focus/basis of accounting** - All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Tax Collector considers revenues to be available if they are collected within 90 days of the end of the current fiscal period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash** - The Tax Collector's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The Tax Collector maintained 100% of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation ("FDIC") insurance and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

(f) **Investments** - Florida Statutes authorize the Tax Collector to invest in bonds, notes, or other obligations of the U.S. Government, certificates of deposit, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool.

(g) **Capital assets and long-term liabilities** - Capital assets used by the Tax Collector are capitalized (recorded and accounted for) by the St. Johns County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as assets and liabilities in the financial statements of the County.

(h) **Accounts payable** - Accounts payable balances in the General Fund are primarily payable to third-party vendors for goods provided and services rendered.

(i) **Compensated absences** - The Tax Collector follows generally accepted accounting principles in accounting for accrued compensated absences. The Tax Collector allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Tax Collector and this practice is expected to continue in the future. The Tax Collector kept compensated absence records for the hours earned, used and available.

(j) **Fund balance** - Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Tax Collector is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government's discretion.

The Tax Collector does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Tax Collector's general practice when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance are available; the Tax Collector considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Tax Collector considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

(k) **Use of estimates** – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. The budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America. All appropriations lapse at year-end.

NOTE 3 - LONG-TERM LIABILITIES

A summary of changes in long-term liabilities of the Tax Collector for the fiscal year ended September 30, 2021, follows:

	Balance October 1, 2020	Additions	Retirements	Balance September 30, 2021	Due Within One Year
Compensated absences	$275,236	$254,249	$125,287	$404,198	$230,000

NOTE 6 - RISK MANAGEMENT

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Tax Collector to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

NOTE 7 - PENSION PLAN

The Tax Collector participates in the Florida Retirement System ("FRS"), a multiple-employer, cost sharing defined public employee retirement system which covers all of the Tax Collector's full-time employees. The FRS is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (the "Plan"), with a Deferred Retirement Option Program ("DROP"), and a defined-contribution plan, referred to as the FRS Investment Plan.

In addition, all regular employees of the entity are eligible to enroll as members of the retiree Health Insurance Subsidy ("HIS") Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by $5. The minimum payment is $30 and the maximum payment is $150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Tax Collector is deemed to be part of the primary government of the County. The liability related to the Tax Collector's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2021.

NOTE 8 - OTHER POSTEMPLOYMENT BENEFITS

All eligible employees of the Tax Collector participate in the County's Plan. For a detailed plan description and any Other Postemployment Benefits ("OPEB") liability for employees of the Tax Collector, see the County's financial statements for the fiscal year ended September 30, 2021.

SUPPLEMENTARY INFORMATION

ST. JOHNS COUNTY, FLORIDA
TAX COLLECTOR

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS

September 30, 2021

	Tax Fund	Tag Fund	Delinquent Fund	Total
ASSETS				
Cash and cash equivalents	$ 7,012,890	812,331	725,020	$ 8,550,241
Accounts receivable	172	32,210	-	32,382
TOTAL ASSETS	7,013,062	844,541	725,020	8,582,623
LIABILITIES				
Due to Board of County Commissioners	1,405,312	891	158,556	1,564,759
Due to other governments	49,774	749,031	456,824	1,255,629
Due to other funds	5,775	94,619	40,058	140,452
Due to individuals	175,784	-	69,582	245,366
Taxes collected in advance	5,376,417	-	-	5,376,417
TOTAL LIABILITIES	7,013,062	844,541	725,020	8,582,623
NET POSITION				
Restricted for:				
Individuals, organizations, and other governments	-	-	-	-
TOTAL NET POSITION	$ -	$ -	$ -	$ -

ST. JOHNS COUNTY, FLORIDA
TAX COLLECTOR

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - CUSTODIAL FUNDS

Year Ended September 30, 2021

	Tax Fund	Tag Fund	Delinquent Fund	Total
ADDITIONS				
Tax collections for Board of County Commissioners	$ 221,183,316	$ 64,543	$ 470,992	$ 221,718,851
Taxes and motorist service collections for other governments	216,660,429	40,986,898	498,020	258,145,347
Miscellaneous	14,905,896	-	-	14,905,896
TOTAL ADDITIONS	452,749,641	41,051,441	969,012	494,770,094
DEDUCTIONS				
Payments of taxes to Board of County Commissioners	221,183,316	64,543	470,992	221,718,851
Payments of taxes and motorist service collections to other governments	216,660,429	40,986,898	498,020	258,145,347
Miscellaneous	14,905,896	-	-	14,905,896
TOTAL DEDUCTIONS	452,749,641	41,051,441	969,012	494,770,094
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	-	-	-	-
Net Position - Beginning	-	-	-	-
Net Position - Ending	$ -	$ -	$ -	$ -

OTHER REPORTS

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Dennis Hollingsworth
Tax Collector of St. Johns County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the St. Johns County, Florida Tax Collector (the "Tax Collector") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Tax Collector's basic financial statements and have issued our report thereon dated June 30, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Tax Collector's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Tax Collector's internal control. Accordingly, we do not express an opinion on the effectiveness of the Tax Collector's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Honorable Dennis Hollingsworth
Tax Collector of St. Johns County, Florida

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Tax Collector's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Pursuant to provisions of Chapter 10.550, *Rules of the Auditor General,* we reported certain matters to management of the Tax Collector in a separate management letter and Independent Accountant's Report dated June 30, 2022.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 30, 2022

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S MANAGEMENT LETTER

To the Honorable Dennis Hollingsworth
Tax Collector of St. Johns County, Florida

Report on the Financial Statements

We have audited the basic financial statements of the St. Johns County, Florida Tax Collector (the "Tax Collector") as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated June 30, 2022.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and Chapter 10.550, *Rules of the Auditor General*.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with AICPA *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated June 30, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. In connection with the preceding audit, there were no findings or recommendations.

Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority is disclosed in the notes to the financial statements.

Financial Management

Section 10.554(1)(i)2., *Rules of the Auditor General,* requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General,* requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Tax Collector, and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 30, 2022

MSL
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT

To the Honorable Dennis Hollingsworth
Tax Collector of St. Johns County, Florida

We have examined the St. Johns County, Florida Tax Collector's (the "Tax Collector") compliance with the requirements of Section 218.415, Florida Statutes, during the fiscal year ended September 30, 2021. Management is responsible for the Tax Collector's compliance with those requirements. Our responsibility is to express an opinion on the Tax Collector's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Tax Collector is in accordance with those requirements, in all material respects. An examination involves performing procedures to obtain evidence about the Tax Collector's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the Tax Collector's compliance with specified requirements.

In our opinion, the Tax Collector complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2021.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 30, 2022

ST. JOHNS COUNTY, FLORIDA
PROPERTY APPRAISER

FINANCIAL STATEMENTS

Year Ended September 30, 2021

C O N T E N T S

	Page Number
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL SECTION	
Balance Sheet – General Fund	3
Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund	4
Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund – Budget and Actual	5
Notes to Financial Statements	6
OTHER REPORTS	
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*	11
INDEPENDENT AUDITOR'S MANAGEMENT LETTER	13
INDEPENDENT ACCOUNTANT'S REPORT	15

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Honorable Eddie Creamer
Property Appraiser of St. Johns County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the St. Johns County, Florida Property Appraiser (the "Property Appraiser") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Property Appraiser's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Property Appraiser's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Property Appraiser's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the Property Appraiser as of September 30, 2021, and the respective changes in financial position and the budgetary comparison for the general fund for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis-of-Matter

As described in Note 1 to the financial statements, the accompanying financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557(3), *Rules of the Auditor General for Local Governmental Entity Audits.* These financial statements are not intended to be a complete presentation of financial position of St. Johns County, Florida as of September 30, 2021, and the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated March 8, 2022, on our consideration of the Property Appraiser's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Property Appraiser's internal control over financial reporting and compliance.

MSL, P.A.
Certified Public Accountants

Orlando, Florida
March 8, 2022

ST. JOHNS COUNTY, FLORIDA
PROPERTY APPRAISER

BALANCE SHEET - GENERAL FUND

September 30, 2021

ASSETS

Cash	$	57,053
TOTAL ASSETS	$	57,053

LIABILITIES AND FUND BALANCE

LIABILITIES		
Accounts payable	$	54,450
Due to Board of County Commissioners		2,510
Due to other governments		93
TOTAL LIABILITIES		57,053
FUND BALANCE		
Unassigned		-
TOTAL LIABILITIES AND FUND BALANCE	$	57,053

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
PROPERTY APPRAISER

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND

Year Ended September 30, 2021

UNRESTRICTED REVENUES		
Charges for services		$ 1,033,007
Miscellaneous revenue		1,444
	TOTAL UNRESTRICTED REVENUES	1,034,451
EXPENDITURES		
Current:		
General government:		
Salaries and benefits		4,364,865
Other operating expenditures		1,082,205
	TOTAL EXPENDITURES	5,447,070
	DEFICIENCY OF UNRESTRICTED REVENUES UNDER EXPENDITURES	(4,412,619)
OTHER FINANCING SOURCES (USES)		
Appropriations from Board of County Commissioners		4,415,221
Reversion to Board of County Commissioners		(2,510)
Reversion to others		(92)
	TOTAL OTHER FINANCING SOURCES (USES)	4,412,619
	NET CHANGE IN FUND BALANCE	-
FUND BALANCE AT BEGINNING OF YEAR		-
FUND BALANCE AT END OF YEAR		$ -

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
PROPERTY APPRAISER

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND - BUDGET AND ACTUAL

Year Ended September 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Charges for services	$ 1,002,360	$ 1,002,360	$ 1,033,007	$ 30,647
Miscellaneous revenue	-	-	1,444	1,444
TOTAL REVENUES	1,002,360	1,002,360	1,034,451	32,091
EXPENDITURES				
Current:				
General government:				
Salaries and benefits	4,445,082	4,485,459	4,364,865	120,594
Other operating expenditures	962,036	1,115,432	1,082,205	33,227
TOTAL EXPENDITURES	5,407,118	5,600,891	5,447,070	153,821
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(4,404,758)	(4,598,531)	(4,412,619)	185,912
OTHER FINANCING SOURCES (USES)				
Appropriations from Board of County Commissioners	4,404,758	4,598,531	4,415,221	(183,310)
Reversion to Board of County Commissioners	-	-	(2,510)	(2,510)
Reversion to others	-	-	(92)	(92)
TOTAL OTHER FINANCING SOURCES (USES)	4,404,758	4,598,531	4,412,619	(185,912)
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAR			-	-
FUND BALANCE AT END OF YEAR	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
PROPERTY APPRAISER

NOTES TO FINANCIAL STATEMENTS

Year Ended September 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the St. Johns County Property Appraiser (the "Property Appraiser") conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board ("GASB") Codification. The following is a summary of the more significant policies.

(a) **Reporting entity** – The Property Appraiser is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Property Appraiser's Office is an integral part of St. Johns County, Florida (the "County"), the reporting entity for financial reporting purposes. The Property Appraiser's General Fund is combined with the Board of County Commissioners in the County's financial statements to properly reflect the county-wide General Fund.

(b) **Basis of presentation** – The Property Appraiser's financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the requirements of Section 218.39, Florida Statutes, and Section 10.557(3) of the *Rules of the Auditor General for Local Government Entity Audits* (the "Rules"). In conformity with the Rules, the Property Appraiser has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management's discussion and analysis.

(c) **Fund accounting** – Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Property Appraiser reports the following major governmental fund; there are no non-major governmental funds:

General Fund – The principal operating fund of the Property Appraiser. It is used to account for all financial resources.

(d) **Measurement focus/basis of accounting** – All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Property Appraiser considers revenues to be available if they are collected within 90 days of the end of the current fiscal period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash** – The Property Appraiser's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities** – Capital assets used by the Property Appraiser are capitalized (recorded and accounted for) by the St. Johns County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(g) **Accounts payable** – Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences** – The Property Appraiser follows generally accepted accounting principles in accounting for accrued compensated absences. The Property Appraiser allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Property Appraiser and this practice is expected to continue in the future. The Property Appraiser kept compensated absence records for the hours earned, used and available.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

(i) **Fund balance** – Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Property Appraiser is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government's discretion.

The Property Appraiser does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Property Appraiser's general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Property Appraiser considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Property Appraiser considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates** – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level.

The budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America. All appropriations lapse at year-end.

NOTE 3 - INVESTMENTS

Florida Statutes authorize the Property Appraiser to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool.

Interest Rate Risk. The Property Appraiser does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Property Appraiser places no limit on the amount the Property Appraiser may invest in any one issuer. The Property Appraiser maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation ("FDIC") insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the "Act").

NOTE 4 - LONG-TERM LIABILITIES

A summary of changes in long-term liabilities for the fiscal year ended September 30, 2021, follows:

	Balance October 1, 2020	Additions	Retirements	Balance September 30, 2021	Due Within One Year
Compensated absences	$396,843	$267,572	$ 197,232	$467,183	$260,000

NOTE 5 - PENSION PLAN

The Property Appraiser participates in the Florida Retirement System ("FRS"), a multiple-employer, cost sharing defined public employee retirement system which covers all of the Property Appraiser's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan ("Plan"), with a Deferred Retirement Option Program ("DROP"), and a defined-contribution plan, referred to as the FRS Investment Plan ("Investment Plan").

NOTE 5 - PENSION PLAN *(Continued)*

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy ("HIS") Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2020, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by $5. The minimum payment is $30 and the maximum payment is $150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Property Appraiser is deemed to be part of the primary government of the County. The liability related to the Property Appraiser's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2021.

NOTE 6 - OTHER POSTEMPLOYMENT BENEFITS

All eligible employees of the Property Appraiser participate in the County's plan. For a detailed plan description and any Other Postemployment Benefits ("OPEB") liability for employees of the Property Appraiser, see the County's financial statements for the fiscal year ended September 30, 2021.

NOTE 7 - RISK MANAGEMENT

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Property Appraiser to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

NOTE 8 - CONTINGENCIES

The Property Appraiser is, during the course of normal operations, involved in various claims regarding the assessments of real and tangible personal property. It is the opinion of management for the Property Appraiser, that any uninsured claims would not be material in relation to the Property Appraiser's financial condition.

OTHER REPORTS

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Eddie Creamer
Property Appraiser of St. Johns County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the St. Johns County, Florida Property Appraiser (the "Property Appraiser") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Property Appraiser's basic financial statements and have issued our report thereon dated March 8, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Property Appraiser's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Property Appraiser's internal control. Accordingly, we do not express an opinion on the effectiveness of the Property Appraiser's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Honorable Eddie Creamer
Property Appraiser of St. Johns County, Florida

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Property Appraiser's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Pursuant to provisions of Chapter 10.550, *Rules of the Auditor General,* we reported certain matters to management of the Property Appraiser in a separate management letter and Independent Accountant's Report dated March 8, 2022.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MSL, P.A.
Certified Public Accountants

Orlando, Florida
March 8, 2022

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S MANAGEMENT LETTER

To the Honorable Eddie Creamer
Property Appraiser of St. Johns County, Florida

Report on the Financial Statements

We have audited the basic financial statements of the St. Johns County, Florida Property Appraiser (the "Property Appraiser") as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated March 8, 2022.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and Chapter 10.550, *Rules of the Auditor General*.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with AICPA *Professional Standards,* AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated March 8, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General,* requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. In connection with the preceding audit, there were no findings or recommendations.

Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General,* requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority is disclosed in the notes to the financial statements.

Financial Management

Section 10.554(1)(i)2., *Rules of the Auditor General,* requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General,* requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Property Appraiser, and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.

MSL, P.A.
Certified Public Accountants

Orlando, Florida
March 8, 2022

MSL
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT

To the Honorable Eddie Creamer
Property Appraiser of St. Johns County, Florida

We have examined the St. Johns County, Florida Property Appraiser's (the "Property Appraiser") compliance with the requirements of Section 218.415, Florida Statutes, during the fiscal year ended September 30, 2021. Management is responsible for the Property Appraiser's compliance with those requirements. Our responsibility is to express an opinion on the Property Appraiser's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Property Appraiser is in accordance with those requirements, in all material respects. An examination involves performing procedures to obtain evidence about the Property Appraiser's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the Property Appraiser's compliance with specified requirements.

In our opinion, the Property Appraiser complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2021.

MSL, P.A.
Certified Public Accountants

Orlando, Florida
March 8, 2022

ST. JOHNS COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS

FINANCIAL STATEMENTS

Year Ended September 30, 2021

C O N T E N T S

	Page Number
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL SECTION	
Balance Sheet – General Fund	3
Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund	4
Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund – Budget and Actual	5
Notes to Financial Statements	6
OTHER REPORTS	
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*	12
INDEPENDENT AUDITOR'S MANAGEMENT LETTER	14
INDEPENDENT ACCOUNTANT'S REPORT	16

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Honorable Vicky Oakes
Supervisor of Elections of St. Johns County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the St. Johns County, Florida Supervisor of Elections (the "Supervisor") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Supervisor's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Supervisor's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Supervisor's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

To the Honorable Vicky Oakes
Supervisor of Elections of St. Johns County, Florida

Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the Supervisor as of September 30, 2021, and the respective changes in financial position and the budgetary comparison for the General Fund for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis-of-Matter

As described in Note 1 to the financial statements, the accompanying financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557(3), *Rules of the Auditor General for Local Governmental Entity Audits.* These financial statements are not intended to be a complete presentation of financial position of St. Johns County, Florida as of September 30, 2021, and the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated June 28, 2022, on our consideration of the Supervisor's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Supervisor's internal control over financial reporting and compliance.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 28, 2022

ST. JOHNS COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS

BALANCE SHEET - GENERAL FUND

September 30, 2021

ASSETS

Investments	$	70,485
Due from other governments		62,794
Prepaid items		6,147
TOTAL ASSETS	$	139,426

LIABILITIES AND FUND BALANCE

LIABILITIES		
Accounts payable and accrued expenditures	$	135,251
Due to Board of County Commissioners		4,175
TOTAL LIABILITIES		139,426
FUND BALANCE		-
TOTAL LIABILITIES AND FUND BALANCE	$	139,426

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND

Year Ended September 30, 2021

REVENUES		
Intergovernmental		$ 125,249
Charges for services		7,977
Miscellaneous revenue		276
	TOTAL UNRESTRICTED REVENUES	133,502
EXPENDITURES		
Current:		
General government		2,452,463
Capital outlay		391,172
	TOTAL EXPENDITURES	2,843,635
	DEFICIENCY OF UNRESTRICTED REVENUES UNDER EXPENDITURES	(2,710,133)
OTHER FINANCING SOURCES (USES)		
Appropriations from Board of County Commissioners		2,884,570
Reversion to Board of County Commissioners		(174,495)
	TOTAL OTHER FINANCING SOURCES (USES)	2,710,075
	NET CHANGE IN FUND BALANCE	(58)
FUND BALANCE AT BEGINNING OF YEAR		58
FUND BALANCE AT END OF YEAR		$ -

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND - BUDGET AND ACTUAL

Year Ended September 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES				
Intergovernmental	$ 291,618	$ 291,618	$ 125,249	$ (166,369)
Charges for services	-	-	7,977	7,977
Miscellaneous revenue	-	-	276	276
TOTAL REVENUES	291,618	291,618	133,502	(158,116)
EXPENDITURES				
Current:				
General government	2,825,076	2,761,776	2,452,463	309,313
Capital outlay	51,175	413,950	391,172	22,778
TOTAL EXPENDITURES	2,876,251	3,175,726	2,843,635	332,091
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(2,584,633)	(2,884,108)	(2,710,133)	173,975
OTHER FINANCING SOURCES (USES)				
Appropriations from Board of County Commissioners	2,584,633	2,884,108	2,884,570	462
Reversion to Board of County Commissioners	-	-	(174,495)	(174,495)
TOTAL OTHER FINANCING SOURCES (USES)	2,584,633	2,884,108	2,710,075	(174,033)
NET CHANGE IN FUND BALANCE	-	-	(58)	(58)
FUND BALANCE AT BEGINNING OF YEAR	58	58	58	-
FUND BALANCE AT END OF YEAR	$ 58	$ 58	$ -	$ (58)

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS

NOTES TO FINANCIAL STATEMENTS

Year Ended September 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the St. Johns County Supervisor of Elections (the "Supervisor") conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board ("GASB") Codification. The following is a summary of the more significant policies.

(a) **Reporting entity** - The Supervisor is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Supervisor's Office is an integral part of St. Johns County, Florida (the "County"), the reporting entity for financial reporting purposes. The Supervisor's General Fund is combined with the Board of County Commissioners in the County's financial statements to properly reflect the county-wide General Fund.

(b) **Basis of presentation** - The Supervisor's financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the requirements of Section 218.39, Florida Statutes, and Section 10.557(3) of the *Rules of the Auditor General for Local Government Entity Audits* (the "Rules"). In conformity with the Rules, the Supervisor has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management's discussion and analysis.

(c) **Fund accounting** - Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Supervisor reports the following major governmental fund; there are no non-major governmental funds:

General Fund - The principal operating fund of the Supervisor. It is used to account for all financial resources.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

(d) **Measurement focus/basis of accounting** - All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Supervisor considers revenues to be available if they are collected within 90 days of the end of the current fiscal period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash** - The Supervisor's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities** - Capital assets used by the Supervisor are capitalized (recorded and accounted for) by the St. Johns County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as assets and liabilities in the financial statements of the County.

(g) **Accounts payable** - Accounts payable balances in the General Fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences** - The Supervisor follows generally accepted accounting principles in accounting for accrued compensated absences. The Supervisor allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Supervisor and this practice is expected to continue in the future. The Supervisor kept compensated absence records for the hours earned, used and available.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

(i) **Fund balance** - Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Supervisor is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government's discretion.

The Supervisor does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Supervisor's general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Supervisor considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Supervisor considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level.

The budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America. All appropriations lapse at year-end.

NOTE 3 - INVESTMENTS

Investment of $70,485 represent amounts held with the Florida State Board of Administration, Local Government Surplus Funds Trust ("PRIME Fund"). The fund invests in money market and U.S. Treasury notes, collateralized mortgage obligations, asset-backed securities, agency notes, agency ARM pass-through, corporate bonds, government-related securities, and certificates of deposit. This fund is carried at amortized cost. Amortized cost includes accrued income and is a method of calculating an investment's value by adjusting its acquisition cost for amortization of discount or premium over the period from purchase to maturity. Thus, the balance in the fund is its fair value. The State Board of Administration's ("SBA") interpretation of GASB Statement No. 79 is that the Florida PRIME investment pool currently meets all necessary criteria to measure its investments at amortized cost. Therefore, as a participant in the Florida SBA's Florida PRIME investment pool, the Supervisor's investments in Florida PRIME were also measured at amortized cost for fiscal year 2021. There were no limitations or restrictions on participant withdrawals including items such as redemption notices, maximum transaction amounts, and the pool's authority to impose liquidity fees or redemption gates.

Interest Rate Risk. The Supervisor manages its exposure to declines in fair values of investments by investing operating funds primarily in the Florida SBA's Florida PRIME. The weighted average days to maturity of the Local Government Surplus Funds Trust at September 30, 2021 was 49 days. Next interest rate reset dates for floating rate securities are used in the calculation of the weighted average days to maturity.

Concentration of Credit Risk. The Supervisor places no limit on the amount the Supervisor may invest in any one issuer. The PRIME Fund is rated by the Standard and Poors. The current rating is AAAm. The investment manager of Florida PRIME manages credit risk by purchasing only high quality securities, performing a credit analysis to develop a database of issuers and securities that meet the investment manager's minimum standard and by regularly reviewing the portfolio's securities financial data, issuer news and developments, and rating of the nationally recognized statistical rating organizations. The Supervisor maintained 100-percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation ("FDIC") insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the "Act").

NOTE 4 - LONG-TERM LIABILITIES

A summary of changes in long-term liabilities of the Supervisor for the fiscal year ended September 30, 2021, follows:

	Balance October 1, 2020	Additions	Retirements	Balance September 30, 2021	Due Within One Year
Compensated absences	$60,475	$102,587	$93,900	$69,162	$20,500

NOTE 5 - PENSION PLAN

The Supervisor participates in the Florida Retirement System ("FRS"), a multiple-employer, cost sharing defined public employee retirement system which covers all of the Supervisor's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan ("Plan"), with a Deferred Retirement Option Program ("DROP"), and a defined-contribution plan, referred to as the FRS Investment Plan ("Investment Plan").

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy ("HIS") Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by $5. The minimum payment is $30 and the maximum payment is $150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Supervisor is deemed to be part of the primary government of the County. The liability related to the Supervisor's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2021.

NOTE 6 - OTHER POSTEMPLOYMENT BENEFITS

All eligible employees of the Supervisor participate in the County's Plan. For a detailed plan description and any Other Postemployment Benefits ("OPEB") liability for employees of the Supervisor, see the County's financial statements for the fiscal year ended September 30, 2021.

NOTE 7 - RISK MANAGEMENT

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Supervisor to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

NOTE 8 - CONTINGENCIES

The Supervisor is, during the course of normal operations, involved in various claims regarding the assessments of real and tangible personal property. It is the opinion of management for the Supervisor, that any uninsured claims would not be material in relation to the Supervisor's financial condition.

OTHER REPORTS

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Vicky Oakes
Supervisor of Elections of St. Johns County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the St. Johns County, Florida Supervisor of Elections (the "Supervisor") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Supervisor's basic financial statements and have issued our report thereon dated June 28, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Supervisor's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Supervisor's internal control. Accordingly, we do not express an opinion on the effectiveness of the Supervisor's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Honorable Vicky Oakes
Supervisor of Elections of St. Johns County, Florida

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Supervisor's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Pursuant to provisions of Chapter 10.550, *Rules of the Auditor General,* we reported certain matters to management of the Supervisor in a separate management letter and Independent Accountant's Report dated June 28, 2022.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 28, 2022



INDEPENDENT AUDITOR'S MANAGEMENT LETTER

To the Honorable Vicky Oakes
Supervisor of Elections of St. Johns County, Florida

Report on the Financial Statements

We have audited the basic financial statements of the St. Johns County, Florida Supervisor of Elections (the "Supervisor") as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated June 28, 2022.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and Chapter 10.550, *Rules of the Auditor General*.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with AICPA *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated June 28, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General,* requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. In connection with the preceding audit, there were no findings or recommendations.

Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General,* requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority is disclosed in the notes to the financial statements.

To the Honorable Vicky Oakes
Supervisor of Elections of St. Johns County, Florida

Financial Management

Section 10.554(1)(i)2., *Rules of the Auditor General,* requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General,* requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Supervisor, and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 28, 2022

MSL
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT

To the Honorable Vicky Oakes
Supervisor of Elections of St. Johns County, Florida

We have examined the St. Johns County, Florida Supervisor of Election's (the "Supervisor") compliance with the requirements of Section 218.415, Florida Statutes, during the fiscal year ended September 30, 2021. Management is responsible for the Supervisor's compliance with those requirements. Our responsibility is to express an opinion on the Supervisor's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Supervisor is in accordance with those requirements, in all material respects. An examination involves performing procedures to obtain evidence about the Supervisor's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the Supervisor's compliance with specified requirements.

In our opinion, the Supervisor complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2021.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 28, 2022

HOUSING FINANCE AUTHORITY OF ST. JOHNS COUNTY

FINANCIAL STATEMENTS

Year Ended September 30, 2021

C O N T E N T S

	Page Number
FINANCIAL SECTION	
INDEPENDENT AUDITOR'S REPORT	1
MANAGEMENT'S DISCUSSION AND ANALYSIS	3
BASIC FINANCIAL STATEMENTS	
Statement of Net Position and Governmental Fund Balance Sheet	6
Statement of Activities and Governmental Fund Revenues, Expenditures, and Changes in Fund Balances	7
Notes to Financial Statements	8
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	13
COMPLIANCE SECTION	
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*	14
INDEPENDENT ACCOUNTANT'S REPORT	16
INDEPENDENT AUDITOR'S MANAGEMENT LETTER	17

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Governing Board,
Housing Finance Authority of St. Johns County

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and General Fund of the Housing Finance Authority of St. Johns County (the "Authority") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Authority's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Governing Board,
Housing Finance Authority of St. Johns County

Opinions

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the governmental activities and General Fund of the Authority as of September 30, 2021, and the respective changes in financial position thereof for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison schedule, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2022 on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 20, 2022

Management's Discussion and Analysis

This discussion and analysis of the Housing Finance Authority of St. Johns County's (the "Authority") financial performance provides an overview of the Authority's financial activities for the fiscal year ended September 30, 2021. Please read it in conjunction with the Authority's financial statements, which follow this section.

Overview of the Financial Statements

This annual report contains government-wide financial statements that report on the Authority's activities as a whole and fund financial statements that report on the Authority's individual fund.

Government-wide Financial Statements

The first financial statement is the Statement of Net Position. This statement includes all of the Authority's assets, liabilities, and deferred outflows/inflows using the accrual basis of accounting. Accrual accounting is similar to the accounting used by most private-sector companies. All of the current year revenues and expenses are recorded, regardless of when cash is received or paid. Net Position - the difference between assets, liabilities, and deferred outflows/inflows - can be used to measure the Authority's financial position.

The second financial statement is the Statement of Activities. This statement is also shown using the accrual basis of accounting. It shows the increases and decreases in net position during the fiscal year. Over time, the increases or decreases in net position are useful indicators of whether the Authority's financial health is improving or deteriorating. However, other non-financial factors must also be considered when assessing the overall health of the Authority.

Fund Financial Statements

Following the government-wide financial statements are the fund financial statements.

Governmental funds - The General Fund is the Authority's only fund. This fund is accounted for using modified accrual accounting. Modified accrual accounting focuses on available cash and other financial assets that can readily be converted to cash. This provides a shorter-term view of the governmental fund's financial position. A reconciliation is provided with these statements, which helps to explain the difference between the fund financial statements and the government-wide financial statements.

Condensed Financial Information

The following tables present condensed, government-wide comparative data about net position and changes in net position.

	Net Position	
	2021	2020
ASSETS		
Current assets	$ 408,617	$ 251,884
Total assets	408,617	251,884
LIABILITIES:		
Current liabilities	2,210	2,532
Total liabilities	2,210	2,532
NET POSITION:		
Unrestricted	406,407	249,352
Total net position	$ 406,407	$ 249,352

	Changes in Net Position	
	2021	2020
General revenues:		
Miscellaneous revenues	$ 186,656	$ 12,371
Program expenses:		
Economic environment	29,601	23,313
Change in net position	157,055	(10,942)
Net position – beginning of year	249,352	260,294
Net position – ending of year	$ 406,407	$ 249,352

Budgetary Highlights

The original budget for the Authority anticipated revenues of $12,213, expenditures of $9,225 and an overall anticipated increase in fund balance of $2,988. There was one significant budget amendment during the year which projected an anticipated increase in fund balance of $157,055. This positive variance primarily occurred due to a gain on the sale of property that was not originally anticipated.

Economic Factors

We are not currently aware of any conditions that are expected to have a significant effect on the Authority's financial position or results of operations.

Contacting the Authority's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Authority's finances and to show the Authority's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Housing Finance Authority of St. Johns County, PO Box 1533, St. Augustine, Florida 32085-1533.

HOUSING FINANCE AUTHORITY
OF ST. JOHNS COUNTY

STATEMENT OF NET POSITION AND
GOVERNMENTAL FUND BALANCE SHEET

September 30, 2021

	Balance Sheet General Fund	Adjustments	Statement of Net Position Governmental Activities
ASSETS			
Cash and cash equivalents	$ 266,849	$ -	$ 266,849
Accounts receivable	7,188	-	7,188
Notes receivable, net	134,580	-	134,580
TOTAL ASSETS	$ 408,617	-	408,617
LIABILITIES			
Accounts payable and accrued expenses	$ 2,210	-	2,210
TOTAL LIABILITIES	2,210	-	2,210
FUND BALANCES/NET POSITION			
Fund balances:			
Nonspendable			
Note receivable	134,580	(134,580)	-
Unassigned	271,827	(271,827)	-
TOTAL FUND BALANCES	406,407	(406,407)	-
TOTAL LIABILITIES AND FUND BALANCES	$ 408,617		
Net position:			
Unrestricted		406,407	406,407
TOTAL NET POSITION		$ 406,407	$ 406,407

The accompanying notes are an integral part of the financial statements.

HOUSING FINANCE AUTHORITY
OF ST. JOHNS COUNTY

STATEMENT OF ACTIVITIES AND
GOVERNMENTAL FUND REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

Year Ended September 30, 2021

	Statement of Revenues, Expenditures, and Changes in Fund Balance		Statement of Activities
	General Fund	Adjustments	Governmental Activities
REVENUES			
Miscellaneous Revenues	$ 186,656	$ -	$ 186,656
TOTAL REVENUES	186,656	-	186,656
EXPENDITURES/EXPENSES			
Current:			
Economic environment	29,601	-	29,601
TOTAL EXPENDITURES/EXPENSES	29,601	-	29,601
NET CHANGE IN FUND BALANCE/NET POSITION	157,055	-	157,055
FUND BALANCES/NET POSITION			
Beginning of the year	249,352	-	249,352
End of the year	$ 406,407	$ -	$ 406,407

The accompanying notes are an integral part of the financial statements.

HOUSING FINANCE AUTHORITY OF ST. JOHNS COUNTY

NOTES TO FINANCIAL STATEMENTS

Year Ended September 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Housing Finance Authority of St. Johns County (the "Authority"), have been prepared in accordance with accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted body for promulgating governmental accounting and financial reporting principles. The following is a summary of the Authority's significant accounting policies:

(a) **Reporting entity -** The Authority was created as a Florida public corporation in accordance with the Florida Authority Law, Part IV of Chapter 159, Florida Statutes, following the adoption of an approving ordinance (No. 80-7, dated February 26, 1980) by the Board of County Commissioners of St. Johns County, Florida (the "Board"). The purpose of the Authority is to promote and support affordable housing it St. Johns County. The Authority is authorized to issue bonds to fulfill its corporate purpose in principal amounts specifically authorized by the Board.

The Board appoints the Authority Members, who serve a term of four years. The Board has the power to remove a Member of the Authority from office without cause. For financial reporting purposes the Authority is considered a component unit of St. Johns County.

The Authority uses the criteria established in GASB Statement No. 14, as amended, to identify component units. The Authority's financial statements do not contain any component units.

(b) **Fund accounting -** Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Authority reports the following major governmental fund:

General Fund - The principal operating fund of the Authority. It is used to account for all financial resources, except those required to be accounted for in another fund.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

(c) **Measurement focus/basis of accounting -** The General Fund's financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Authority considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the related fund liability is incurred. The primary sources of revenues for the Authority are revenues earned in the form of bond issuance and transfer fees and interest on cash deposits, investments, and notes receivable.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

(d) **Property held for sale -** Property held for sale consists of economic development properties and are stated at cost. Proceeds from sales are restricted as to their use. During fiscal year 2021, the Authority sold the property for approximately $200,000.

(e) **Cash -** The Authority's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Accounts payable** - Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

(g) **Fund balance/Net position** - The Authority classifies fund balances according to a hierarchy based primarily on the extent to which the Authority is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

Fund balance classifications are described below:

Nonspendable Fund Balance - Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance - Restricted fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance - Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Authority's highest level of decision-making authority, which is a policy of the Authority. Committed amounts cannot be used for any other purpose unless the Authority removes those constraints by taking the same type of action.

Assigned Fund Balance - Assigned fund balances are amounts that are constrained by the Authority's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts used for specific purposes.

Unassigned Fund Balance - Unassigned fund balance is the residual classification for the General Fund and the negative residual amount in other funds.

The Authority's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

(h) **Use of estimates -** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 - DEPOSITS AND INVESTMENTS

All of the cash deposits of the Authority are placed with qualified public depositories and are entirely insured by Federal Depository Insurance and/or collateralized pursuant to Chapter 280, Florida Statutes.

Section 218.415, Florida Statutes, authorizes the Authority to invest in the Local Government Surplus Funds Trust Fund investment pool, Security and Exchange Commission ("SEC") registered money market funds with the highest credit quality rating, interest-bearing time deposits or savings accounts in qualified public depositories and direct obligations of the U.S. Treasury. The Authority invests temporarily idle resources in an interest-bearing time deposit with a financial institution that is a qualified public depository.

NOTE 3 - NOTES RECEIVABLE

The Authority has two notes receivable at September 30, 2021, each secured by a Mortgage and Security Agreement. The first note, issued July 9, 2002, for $110,580, has an outstanding balance of $110,580 at September 30, 2021. Interest only payments are required monthly beginning March 27, 2016, at the rate of prime plus 1 % and the principal balance is receivable in full on or before March 27, 2026. The second note, issued December 8, 2005, for $37,500, was received in full on or before September 15, 2012, with 3% interest. Since the original due date, the Authority has deferred payment on the loan multiple times. There is currently a lien on the property. At September 30, 2021, the outstanding balance on this note was $24,000, which is net of a $13,500 allowance.

NOTE 4 - CONDUIT DEBT OBLIGATIONS

From time to time, the Authority has issued bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from revenue generated by the project or by the company receiving the funds. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance.

Neither the Authority, St. Johns County, the State of Florida, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2021, there were several bonds outstanding. The aggregate principal amount payable could not be determined; however, the aggregate original issue amount was $29,300,000.

NOTE 5 - RISK MANAGEMENT

The Authority is exposed to various risks of loss related to general liability, property damage, and work related injuries of independent contractors. To manage its risk, the Authority carries an umbrella insurance policy that covers all properties owned by the Authority. The Authority also carries a separate worker's compensation policy. The Authority pays annual premiums for its coverage. There were no claims paid which exceeded coverage during the last three fiscal years.

REQUIRED SUPPLEMENTARY INFORMATION

HOUSING FINANCE AUTHORITY
OF ST. JOHNS COUNTY

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN CHANGES IN FUND BALANCES BUDGET AND ACTUAL - GENERAL FUND

Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive
	Original	Final	Amounts	(Negative)
GENERAL FUND				
Revenues:				
Miscellaneous Revenues	$ 12,213	$ 186,656	$ 186,656	$ -
TOTAL REVENUES	12,213	186,656	186,656	-
EXPENDITURES				
Current:				
Economic Environment	9,225	29,601	29,601	-
TOTAL EXPENDITURES	9,225	29,601	29,601	-
NET CHANGE IN FUND BALANCE	2,988	157,055	157,055	-
FUND BALANCE - BEGINNING	249,352	249,352	249,352	-
FUND BALANCE - ENDING	$ 252,340	$ 406,407	$ 406,407	$ -

Note: This schedule is prepared on the basis of generally accepted accounting principles.

COMPLIANCE SECTION

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Governing Board,
Housing Finance Authority of St. Johns County

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Housing Finance Authority of St. Johns County (the "Authority") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Authority's financial statements and have issued our report thereon dated June 20, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Governing Board,
Housing Finance Authority of St. Johns County

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, grant agreements and contracts, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Pursuant to provisions of Chapter 10.550, *Rules of the Auditor General*, we reported certain matters to management of the Authority in a separate management letter and Independent Accountant's Report dated June 20, 2022.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 20, 2022

MSL
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT

To the Governing Board,
Housing Finance Authority of St. Johns County

We have examined the Housing Finance Authority of St. Johns County (the "Authority") compliance with the requirements of Section 218.415, Florida Statutes, during the fiscal year ended September 30, 2021. Management is responsible for the Authority's compliance with those requirements. Our responsibility is to express an opinion on the Authority's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Authority is in accordance with those requirements, in all material respects. An examination involves performing procedures to obtain evidence about the Authority's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the Authority's compliance with specified requirements.

In our opinion, the Authority complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2021.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 20, 2022

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S MANAGEMENT LETTER

To the Governing Board,
Housing Finance Authority of St. Johns County

Report on the Financial Statements

We have audited the basic financial statements of the Housing Finance Authority of St. Johns County (the "Authority") as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated June 20, 2022.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General*.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards,* and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards,* AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated June 20, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no recommendations made in the preceding audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority is disclosed in the notes to the financial statements.

Financial Condition

Sections 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General*, require that we apply appropriate procedures and communicate the results of our determination as to whether or not the Authority has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the Authority did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures for the Authority. It is management's responsibility to monitor the Authority's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Special District Component Units

Section 10.554(1)(i)5.c., *Rules of the Auditor General*, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.38(3)(b), Florida Statues. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(3)(b), Florida Statutes.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.544(1)(i)6, *Rules of the Auditor General*, the Authority reported:

a. The total number of Authority employees compensated in the last pay period of the Authority's fiscal year as 0.
b. The total number of independent contractors to whom nonemployee compensation was paid in the last month of the Authority's fiscal year as 0.
c. All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as $0.
d. All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency as $1,500.
e. Each construction project with a total cost of at least $65,000 approved by the Authority that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project as $0.
f. A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the Authority amends a final adopted budget under Section 189.016(6), Florida Statutes, as $20,376.

To the Governing Board,
Housing Finance Authority of St. Johns County

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Governing Board, and applicable management and is not intended to be and should not be used by anyone other than these specified parties.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 20, 2022

ST. JOHNS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

FINANCIAL STATEMENTS

Year Ended September 30, 2021

C O N T E N T S

	Page Number
FINANCIAL SECTION	
INDEPENDENT AUDITOR'S REPORT	1
MANAGEMENT'S DISCUSSION AND ANALYSIS	3
BASIC FINANCIAL STATEMENTS	
Statement of Net Position and Governmental Fund Balance Sheet	6
Statement of Activities and Governmental Fund Revenues, Expenditures, and Changes in Fund Balances	7
Notes to Financial Statements	8
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	12
COMPLIANCE SECTION	
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*	13
INDEPENDENT ACCOUNTANT'S REPORT	15
INDEPENDENT AUDITOR'S MANAGEMENT LETTER	16

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Governing Board,
St. Johns County Industrial Development Authority

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and General Fund of the St. Johns County Industrial Development Authority (the "Authority") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Authority's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Governing Board,
St. Johns County Industrial Development Authority

Opinions

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the governmental activities and General Fund of the Authority as of September 30, 2021, and the respective changes in financial position thereof for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison schedule, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2022 on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

MSL, P.A.
Certified Public Accountants

Orlando, Florida
June 20, 2022

Management's Discussion and Analysis

This discussion and analysis of the St. Johns County Industrial Development Authority's (the "Authority") financial performance provides an overview of the Authority's financial activities for the fiscal year ended September 30, 2021. Please read it in conjunction with the Authority's financial statements, which follow this section.

Overview of the Financial Statements

This annual report contains government-wide financial statements that report on the Authority's activities as a whole and fund financial statements that report on the Authority's individual fund.

Government-wide Financial Statements

The first financial statement is the Statement of Net Position. This statement includes all of the Authority's assets, liabilities, and deferred outflows/inflows using the accrual basis of accounting. Accrual accounting is similar to the accounting used by most private-sector companies. All of the current year revenues and expenses are recorded, regardless of when cash is received or paid. Net Position - the difference between assets, liabilities, and deferred outflows/inflows - can be used to measure the Authority's financial position.

The second financial statement is the Statement of Activities. This statement is also shown using the accrual basis of accounting. It shows the increases and decreases in net position during the fiscal year. Over time, the increases or decreases in net position are useful indicators of whether the Authority's financial health is improving or deteriorating. However, other non-financial factors must also be considered when assessing the overall health of the Authority.

Fund Financial Statements

Following the government-wide financial statements are the fund financial statements.

Governmental funds - The General Fund is the Authority's only fund. This fund is accounted for using modified accrual accounting. Modified accrual accounting focuses on available cash and other financial assets that can readily be converted to cash. This provides a shorter-term view of the governmental fund's financial position. A reconciliation is provided with these statements, which helps to explain the difference between the fund financial statements and the government-wide financial statements.

Condensed Financial Information

The following tables present condensed, government-wide comparative data about net position and changes in net position.

	Net Position	
	2021	2020
ASSETS		
Current assets	$ 653,260	$ 547,445
Total assets	653,260	547,445
LIABILITIES:		
Current liabilities	325	-
Total liabilities	325	-
NET POSITION:		
Unrestricted	652,935	547,445
Total net position	$ 652,935	$ 547,445

	Changes in Net Position	
	2021	2020
Program revenues:		
Charges for services	$ 116,630	$ 278,175
General revenues:		
Miscellaneous revenues	1,272	3,325
Total revenues	117,902	281,500
Program expenses:		
Economic environment	12,412	19,567
Change in net position	105,490	261,933
Net position – beginning of year	547,445	285,512
Net position – ending of year	$ 652,935	$ 547,445

Overall Financial Position and Results of Operations

Budgetary Highlights

The original budget for the Authority anticipated revenues of $5,100, expenditures of $17,970 and an overall anticipated decrease in fund balance of $12,870. Over the course of the fiscal year, budget amendments were adopted to increase anticipated revenues by $112,802 and to decrease expenses by $5,558. A positive variance in these amendments primarily occurred to account for bond issue fees in the fiscal year.

The final budget for the fiscal year anticipated a net increase in fund balance of $105,490, which agreed to the actual operating results for the fiscal year.

Economic Factors

We are not currently aware of any conditions that are expected to have a significant effect on the Authority's financial position or results of operations.

Contacting the Authority's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Authority's finances and to show the Authority's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to 2825 Lewis Speedway, Suite 104, St. Augustine, Florida.

ST. JOHNS COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY

STATEMENT OF NET POSITION AND
GOVERNMENTAL FUND BALANCE SHEET

September 30, 2021

	Balance Sheet General Fund	Adjustments	Statement of Net Position Governmental Activities
ASSETS			
Cash and cash equivalents	$ 131,399	$ -	$ 131,399
Investments	521,861	-	521,861
TOTAL ASSETS	$ 653,260	-	653,260
LIABILITIES			
Accounts payable and accrued expenses	$ 325	-	325
TOTAL LIABILITIES	325	-	325
FUND BALANCES/NET POSITION			
Fund balances:			
Unassigned	652,935	(652,935)	-
TOTAL FUND BALANCES	652,935	(652,935)	-
TOTAL LIABILITIES AND FUND BALANCES	$ 653,260		
Net position:			
Unrestricted		652,935	652,935
TOTAL NET POSITION		$ 652,935	$ 652,935

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY

STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

Year Ended September 30, 2021

	Statement of Revenues, Expenditures, and Changes in Fund Balance		Statement of Activities
	General Fund	Adjustments	Governmental Activities
REVENUES			
Charges for services	$ 116,630	$ -	$ 116,630
Miscellaneous Revenues	1,272	-	1,272
TOTAL REVENUES	117,902	-	117,902
EXPENDITURES/EXPENSES			
Current:			
Economic environment	12,412	-	12,412
TOTAL EXPENDITURES/EXPENSES	12,412	-	12,412
NET CHANGE IN FUND BALANCE/NET POSITION	105,490	-	105,490
FUND BALANCES/NET POSITION			
Beginning of the year	547,445	-	547,445
End of the year	$ 652,935	-	$ 652,935

The accompanying notes are an integral part of the financial statements.

ST. JOHNS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Year Ended September 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the St. Johns County Industrial Development Authority (the "Authority") have been prepared in accordance with accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted body for promulgating governmental accounting and financial reporting principles. The following is a summary of the Authority's significant accounting policies:

(a) **Reporting entity -** The Authority was created as a Florida public corporation in accordance with the Florida Authority Law, Part III of Chapter 159, Florida Statutes, following the adoption of an approving ordinance (No. 80-9, dated January 22, 1980) by the Board of County Commissioners of St. Johns County, Florida (the "Board"). The purpose of the Authority is to stimulate industrial development through the use of public financing. The Authority is authorized to issue bonds to fulfill its corporate purpose in principal amounts specifically authorized by the Board.

The Board appoints the Authority Members, who serve a term of four years. The Board has the power to remove a Member of the Authority from office without cause. For financial reporting purposes the Authority is considered a component unit of St. Johns County.

The Authority uses the criteria established in GASB Statement No. 14, as amended, to identify component units. The Authority's financial statements do not contain any component units.

(b) **Fund accounting -** Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Authority reports the following major governmental fund:

General Fund - The principal operating fund of the Authority. It is used to account for all financial resources, except those required to be accounted for in another fund.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

(c) **Measurement focus/basis of accounting -** All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Authority considers revenues to be available if they are collected within 90 days of the end of the current fiscal period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

(d) **Cash -** The Authority's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(e) **Accounts payable** - Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

(f) **Fund balance/Net position** - The Authority classifies fund balances according to a hierarchy based primarily on the extent to which the Authority is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

Fund balance classifications are described below:

Nonspendable Fund Balance - Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance - Restricted fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance - Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Authority's highest level of decision-making authority, which is a policy of the Authority. Committed amounts cannot be used for any other purpose unless the Authority removes those constraints by taking the same type of action.

Assigned Fund Balance - Assigned fund balances are amounts that are constrained by the Authority's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts used for specific purposes.

Unassigned Fund Balance - Unassigned fund balance is the residual classification for the General Fund and the negative residual amount in other funds.

The Authority's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

(g) **Use of estimates -** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 - DEPOSITS AND INVESTMENTS

All of the cash deposits of the Authority are placed with qualified public depositories and are entirely insured by Federal Depository Insurance and/or collateralized pursuant to Chapter 280, Florida Statutes.

Section 218.415, Florida Statutes, authorizes the Authority to invest in the Local Government Surplus Funds Trust Fund investment pool, Security and Exchange Commission ("SEC") registered money market funds with the highest credit quality rating, interest-bearing time deposits or savings accounts in qualified public depositories and direct obligations of the U.S. Treasury. The Authority invests temporarily idle resources in an interest-bearing time deposit with a financial institution that is a qualified public depository.

NOTE 3 - CONDUIT DEBT OBLIGATIONS

From time to time, the Authority has issued bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from revenue generated by the project or by the company receiving the funds. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance.

Neither the Authority, St. Johns County, the State of Florida, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2021, there were several bonds outstanding. The aggregate principal amount payable and aggregate original issue amount could not be determined.

REQUIRED SUPPLEMENTARY INFORMATION

ST. JOHNS COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN CHANGES IN FUND BALANCES BUDGET AND ACTUAL - GENERAL FUND

Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive
	Original	Final	Amounts	(Negative)
GENERAL FUND				
Revenues:				
Charges for services	$ 5,000	$ 116,630	$ 116,630	$ -
Miscellaneous Revenues	100	1,272	1,272	-
TOTAL REVENUES	5,100	117,902	117,902	-
EXPENDITURES				
Current:				
Economic Environment	17,970	12,412	12,412	-
TOTAL EXPENDITURES	17,970	12,412	12,412	-
NET CHANGE IN FUND BALANCE	(12,870)	105,490	105,490	-
FUND BALANCE - BEGINNING	547,445	547,445	547,445	-
FUND BALANCE - ENDING	$ 534,575	$ 652,935	$ 652,935	$ -

Notes to Schedule:

The annual budget is adopted and amended by the Authority Board. The budget is prepared on the modified accrual basis of accounting, which is consistent with generally accepted accounting principles. The fund is the legal level of control.

COMPLIANCE SECTION

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Governing Board,
St. Johns County Industrial Development Authority

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the St. Johns County Industrial Development Authority (the "Authority") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Authority's financial statements and have issued our report thereon dated June 20, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Governing Board,
St. Johns County Industrial Development Authority

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, grant agreements and contracts, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Pursuant to provisions of Chapter 10.550, *Rules of the Auditor General*, we reported certain matters to management of the Authority in a separate management letter and Independent Accountant's Report dated June 20, 2022.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MSL, P.A.

Certified Public Accountants

Orlando, Florida
June 20, 2022

MSL
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT

To the Governing Board,
St. Johns County Industrial Development Authority

We have examined the St. Johns County Industrial Development Authority (the "Authority") compliance with the requirements of Section 218.415, Florida Statutes, during the fiscal year ended September 30, 2021. Management is responsible for the Authority's compliance with those requirements. Our responsibility is to express an opinion on the Authority's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Authority is in accordance with those requirements, in all material respects. An examination involves performing procedures to obtain evidence about the Authority's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the Authority's compliance with specified requirements.

In our opinion, the Authority complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2021.

MSL, P.A.
Certified Public Accountants

Orlando, Florida
June 20, 2022

MSL
Certified Public Accountants

INDEPENDENT AUDITOR'S MANAGEMENT LETTER

To the Governing Board,
St. Johns County Industrial Development Authority

Report on the Financial Statements

We have audited the basic financial statements of the St. Johns County Industrial Development Authority (the "Authority") as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated June 20, 2022.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General*.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards,* and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards,* AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated June 20, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no recommendations made in the preceding audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority is disclosed in the notes to the financial statements.

Financial Condition

Sections 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General*, require that we apply appropriate procedures and communicate the results of our determination as to whether or not the Authority has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the Authority did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures for the Authority. It is management's responsibility to monitor the Authority's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Special District Component Units

Section 10.554(1)(i)5.c., *Rules of the Auditor General*, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.38(3)(b), Florida Statues. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(3)(b), Florida Statutes.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.544(1)(i)6, *Rules of the Auditor General*, the Authority reported:

a. The total number of Authority employees compensated in the last pay period of the Authority's fiscal year as 0.

b. The total number of independent contractors to whom nonemployee compensation was paid in the last month of the Authority's fiscal year as 0.

c. All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as $0.

d. All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency as $0.

e. Each construction project with a total cost of at least $65,000 approved by the Authority that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project as $0.

f. A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the Authority amends a final adopted budget under Section 189.016(6), Florida Statutes, as $(5,558).

To the Governing Board,
St. Johns County Industrial Development Authority

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Governing Board, and applicable management and is not intended to be and should not be used by anyone other than these specified parties.

MSL, P.A.
Certified Public Accountants

Orlando, Florida
June 20, 2022

Brandon J. Patty
Clerk of the Circuit Court and Comptroller

Mark P. Miner
Chief Deputy Clerk

Clerk of the Circuit Court and County Comptroller

St. Johns County, Florida

BEFORE ME, the undersigned authority, personally appeared Brandon J. Patty, who being duly sworn, deposes and says on oath that:

1. I am the Chief Financial Officer of St. Johns County, Florida, which is a local governmental entity of the State of Florida.
2. The governing body of St Johns County, Florida adopted the following Ordinances: Ordinance 1987-57, as amended, Ordinance 1987-58, as amended, and Ordinance 1987-59, as amended, implementing impact fees.
3. St. Johns County, Florida has complied with and, as of the date of this Affidavit remains in compliance with Section 163.31801, Florida Statutes.

FURTHER AFFIANT SAYETH NAUGHT.

Chief Financial Officer
St. Johns County, Florida

STATE OF FLORIDA
COUNTY OF ST. JOHNS

SWORN TO AND SUBSCRIBED before me this 29 day of June, 2022.

MARY JANE LUNDY
Notary Public - State of Florida
Commission # HH 99868
My Comm. Expires Jul 28, 2023

NOTARY PUBLIC

Print Name Mary Jane Lundy

Personally known ✓ or produced identification _____
Type of identification produced —

My Commission Expires:

July 28, 2023